

OCTOBER 1986 / VOLUME 66 NUMBER

10



SURVEY OF CURRENT BUSINESS



UNITED STATES DEPARTMENT OF COMMERCE / BUREAU OF ECONOMIC ANALYSIS

SURVEY OF CURRENT BUSINESS

CONTENTS

| | |
|--|----|
| Business Situation | 1 |
| National Income and Product Accounts Tables | 8 |
| Capital Expenditures by Majority-Owned Foreign Affiliates of U.S. Companies, 1986 and 1987 | 21 |
| U.S. Affiliates of Foreign Companies: Operations in 1984 | 31 |
| State Quarterly Personal Income, 1980:I-1986:II | 46 |

CURRENT BUSINESS STATISTICS

| | |
|-----------------------------------|-----|
| General | S1 |
| Industry | S19 |
| Footnotes | S33 |
| Subject Index (Inside Back Cover) | |



U.S. Department of Commerce
Malcolm Baldrige / Secretary
Robert Ortner / Under Secretary
for Economic Affairs

Bureau of Economic Analysis

Allan H. Young / *Director*
 Carol S. Carson / *Deputy Director*

Survey of Current Business

Editor-in-Chief: Carol S. Carson
Manuscript Editor: Dannelet A. Grosvenor
Managing Editor: Leland L. Scott

Staff Contributors to This Issue: Robert L. Brown, Douglas R. Fox, Gurmukh S. Gill, Linnea Hazen, Ellen M. Herr, Daniel J. Larkins, Larry R. Moran, Michael A. Shea, Tracy R. Tapscott, Isabelle B. Whiston, National Income and Wealth Division.

SURVEY OF CURRENT BUSINESS. Published monthly by the Bureau of Economic Analysis of the U.S. Department of Commerce. Editorial correspondence should be addressed to the Editor-in-Chief, Survey of Current Business, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230.

Annual subscription: *second-class mail*—\$25.00 domestic, \$31.25 foreign; *first-class mail*—\$50.00. Single copy—\$5.00 domestic, \$6.25 foreign.

Mail subscription orders and address changes to the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402. Make checks payable to Superintendent of Documents.

Second-class postage paid at Washington, DC and at additional mailing offices. (USPS 337-790).

The Secretary of Commerce has determined that the publication of this periodical is necessary in the transaction of the public business required by law of this Department. Use of funds for printing this periodical has been approved by the Director of the Office of Management and Budget through September 30, 1987.

U.S. DEPARTMENT OF COMMERCE DISTRICT OFFICES

| | | | | |
|---|--|--|--|---|
| AL, Birmingham 35203 2015 2nd Ave., N. 254-1331 | GA, Savannah 31401 27 E. Bay St. 944-4204 | MN, Minneapolis 55401 110 S. 4th St. 349-3338 | NY, New York 10278 26 Federal Plaza 264-0634 | TN, Memphis 38111 3576 Central Ave. 521-4826 |
| AK, Anchorage 99513 701 C St. 271-5041 | HI, Honolulu 96850 300 Ala Moana Blvd. 546-8694 | MO, Kansas City 64106 601 E. 12th St. 374-3142 | OH, Cincinnati 45202 550 Main St. 684-2944 | TN, Nashville 37239 One Commerce Place 251-5161 |
| AR, Little Rock 72201 320 W. Capitol Ave. 378-5794 | IA, Des Moines 50309 210 Walnut St. 284-4222 | MO, St. Louis 63105 120 S. Central Ave. 425-3302-4 | OH, Cleveland 44114 666 Euclid Ave. 522-4750 | TX, Dallas 75242 1100 Commerce St. 767-0542 |
| AZ, Phoenix 85073 201 N. Central Ave. 261-3285 | IL, Chicago 60603 55 E. Monroe St. 353-4450 | MS, Jackson 39218 300 Woodrow Wilson Blvd. 960-4388 | OK, Oklahoma City 73105 4024 Lincoln Blvd. 231-5302 | TX, Houston 77002 515 Rusk St. 229-2578 |
| CA, Los Angeles 90049 11777 San Vicente Blvd. 209-6707 | IN, Indianapolis 46204 46 E. Ohio St. 269-6214 | NC, Greensboro 27402 324 W. Market St. 378-5345 | OR, Portland 97204 1220 S.W. 3rd Ave. 221-3001 | UT, Salt Lake City 84101 350 S. Main St. 524-5116 |
| CA, San Francisco 94102 450 Golden Gate Ave. 556-5860 | KY, Louisville 40202 U.S. P.O. & Courthouse Bldg. 582-5066 | NE, Omaha 68102 300 S. 19th St. 221-3664 | PA, Philadelphia 19106 600 Arch St. 597-2866 | VA, Richmond 23240 400 N. 8th St. 771-2246 |
| CO, Denver 80202 721 - 19th St. 844-3246 | LA, New Orleans 70130 432 International Trade Mart 589-6546 | NJ, Trenton 08608 240 W. State St. 989-2100 | PA, Pittsburgh 15222 1000 Liberty Ave. 644-2850 | WA, Seattle 98109 1700 West Lake Ave., N. 442-5616 |
| CT, Hartford 06103 450 Main St. 722-3530 | MA, Boston 02116 441 Stuart St. 223-2312 | NM, Albuquerque 87102 517 Gold. S.W. 786-2386 | PR, San Juan 00918 Rm: 659-Federal Bldg. 753-4555 | WI, Milwaukee 53202 517 E. Wisconsin Ave. 291-3473 |
| FL, Miami 33130 51 S.W. First Ave. 350-5267 | MD, Baltimore 21202 415 U.S. Customhouse 962-3560 | NY, Buffalo 14202 111 W. Huron St. 846-4191 | SC, Columbia 29201 1835 Assembly St. 765-5345 | WV, Charleston 25301 500 Quarrier St. 347-5123 |
| GA, Atlanta 30309 1365 Peachtree St., N.E. 881-7000 | MI, Detroit 48226 231 W. Lafayette 226-3650 | | | |

the BUSINESS SITUATION

THE pace of U.S. production and the rate of inflation both picked up somewhat in the third quarter of 1986. Real GNP increased at an annual rate of 2½ percent, following an increase of ½ percent in the second quarter. The GNP price index (fixed weights) increased at an annual rate of 2½ percent, following an increase of 1½ percent (chart 1).¹

1. Quarterly estimates in the national income and product accounts are expressed at seasonally adjusted annual rates, and quarterly changes in them are differences between these rates. Quarter-to-quarter percent changes are annualized. Real, or constant-dollar, estimates are expressed in 1982 dollars.

The preliminary (15-day) GNP estimates for the third quarter, prepared in mid-October, are based on the following major source data: For *personal consumption expenditures* (PCE), retail sales through September, and unit auto and truck sales through September; for *nonresidential fixed investment*, the same information for autos and trucks as for PCE, July and August construction put in place, and July and August manufacturers' shipments of machinery and equipment; for *residential investment*, July and August construction put in place, and housing starts through September; for *change in business inventories*, July and August book values for manufacturing and trade, and unit auto inventories through September; for *net exports of goods and services*, July revised statistical month merchandise exports and imports, August statistical month merchandise exports, and

Over the past several quarters, real GNP has presented a picture of moderate but uneven growth. Two other aggregate economic measures, shown in table 1, also shed light on the recent course of U.S. economic activity. Real gross domestic purchases—a measure of U.S. demand for goods and services, whether produced in the United States or abroad—has consistently increased in the range of 3–4 percent for the past several quarters. The growth rates for gross domestic purchases were higher than for GNP over the period, as a substantial portion of the increase in U.S. demand was met by imports. Command-basis GNP—a measure of what the United States could purchase with its current

fragmentary information on investment income for the quarter; for *government purchases of goods and services*, Federal unified budget outlays for July and August, State and local construction put in place for July and August, and State and local employment through September; and for *GNP prices*, the Consumer Price Index for July and August, the Producer Price Index for July and August, and unit-value indexes for exports and imports for July and August. Some of the source data are subject to revision.

Looking Ahead . . .

- **Foreign Transactions.** An introduction to the concepts, sources, and methods of foreign transactions in the national income and product accounts will appear as an article in the November issue of the SURVEY. A paper about foreign transactions, including this introduction, will appear shortly thereafter as part of the BEA methodology series.

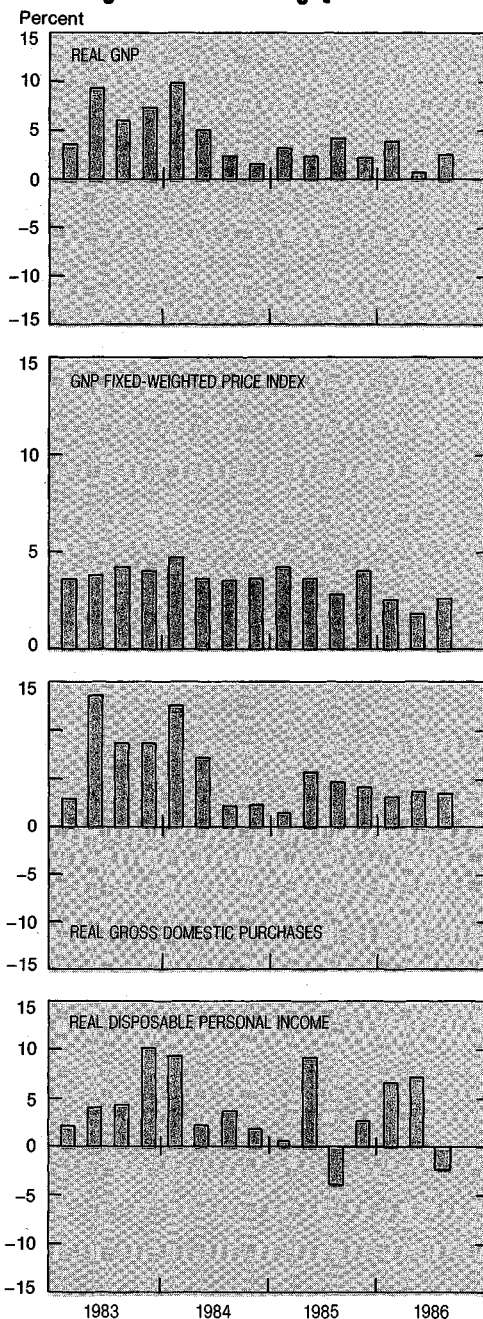
- **NIPA Estimates, 1929–82.** The volume containing the complete set of revised estimates for 1929–82 is now available. These estimates incorporate the results of the comprehensive revision released in December 1985. For order information, see the box on page 7.

- **Input-Output Accounts.** The 1981 annual input-output tables will be presented in an upcoming issue of the SURVEY.

- **International Sales of Services.** Direct investment survey data for 1982–84 on international service transactions of U.S. multinational corporations and their foreign affiliates will be discussed in an upcoming issue of the SURVEY.

- **Pollution Abatement Plant and Equipment Expenditures.** Estimates of pollution abatement plant and equipment expenditures for 1985 will be presented in an upcoming issue of the SURVEY.

CHART 1
Selected Measures:
Change From Preceding Quarter



Note.—Percent change at annual rate from preceding quarter; based on seasonally adjusted estimates.

U.S. Department of Commerce, Bureau of Economic Analysis

86-10-1

Table 1.—Selected Aggregate Economic Measures

[Seasonally adjusted at annual rates]

| | Billions of 1982 dollars | | | | | Percent change from preceding quarter | | | |
|---|--------------------------|-------------------------------|------|------|------|---------------------------------------|------|------|------|
| | Level | Change from preceding quarter | | | | 1985 | | 1986 | |
| | | 1986:III | 1985 | 1986 | | | IV | I | II | III |
| | | IV | I | II | III | IV | I | II | III |
| Gross national product | 3,683.3 | 18.5 | 33.6 | 5.5 | 21.9 | 2.1 | 3.8 | 0.6 | 2.4 |
| Less: Exports | 372.9 | 7.1 | 6.3 | -9.4 | 13.1 | 8.2 | 7.1 | -9.8 | 15.4 |
| Plus: Imports | 537.5 | 25.2 | .3 | 18.5 | 23.9 | 23.3 | .2 | 15.8 | 20.0 |
| Equals: Gross domestic purchases ¹ | 3,847.9 | 36.7 | 27.6 | 33.4 | 32.6 | 4.0 | 3.0 | 3.6 | 3.5 |
| Plus: Command-basis exports ² | 415.1 | 3.3 | 11.3 | 2.7 | 16.3 | 3.5 | 12.3 | 2.8 | 17.4 |
| Less: Imports | 537.5 | 25.2 | .3 | 18.5 | 23.9 | 23.3 | .2 | 15.8 | 20.0 |
| Equals: Command-basis gross national product | 3,725.5 | 14.7 | 38.7 | 17.5 | 25.1 | 1.6 | 4.3 | 1.9 | 2.7 |

1. Purchases in the United States of goods and services wherever produced.

2. Exports of goods and services deflated by the implicit price deflator for imports of goods and services.

NOTE.—Percent changes in major aggregates are found in the National Income and Product Accounts Tables, table 8.1. Dollar levels are found in tables 1.6 and 1.11.

production—has increased more rapidly than real GNP in each of the past three quarters. The higher growth rates for command-basis GNP reflected recent improvements in the U.S. terms of trade—that is, the ratio of the implicit price deflator for exports to the implicit price deflator for imports. The improvements in the terms of trade were primarily due to steep drops in the price of imported petroleum.

In the third quarter, sharp changes in final sales of GNP and in inventory investment were dominated by motor vehicles (table 2). Almost two-thirds of the \$41½ billion increase in final sales was due to motor vehicles, primarily reflecting increased consumer purchases of new autos and trucks. The \$19½ billion decline in inventory investment was more than accounted for by motor vehicles, primarily reflecting a sharp runoff in new auto inventories. The constant-dollar motor vehicle estimates, which are part of the national income and product account estimates of auto and truck output, are compiled by BEA mainly

from unit sales, inventory, and price data from trade sources. A discussion of recent developments in motor vehicles, in terms of units, follows.

Motor vehicles.—The sharp third-quarter increase in motor vehicle sales and reduction in motor vehicle inventories were largely in response to extensive sales-incentive programs that domestic manufacturers offered beginning in late August. The incentive programs were designed primarily to liquidate inventories of 1986 models, which had built to high levels last spring and remained high in early summer. The programs, offered through the manufacturers' finance subsidiaries, featured financing rates below 3 percent—more than 7 percentage points below prevailing market rates—or rebates as high as \$1,500.

New car sales increased sharply to a record 13.2 million units (seasonally adjusted annual rate) in the third quarter from 11.2 million in the second (chart 2). The third-quarter increase was largely accounted for by new domestic car sales, which jumped to 9.7 million from 8.1 million. Sales of domestic cars had changed little from April through early August, but then moved up sharply in late August and early September. In late September, sales returned to the previous levels, in part due to shortages of some models covered by the incentive programs. Sales of imported cars increased to a record 3.5 million units in the third quarter from 3.1 million in the second. Although sales of imported cars increased, their share of total car sales declined 1 percentage point to 26½ percent in the third quarter.

Domestic car production fell to 7.3 million units (seasonally adjusted annual rate) in the third quarter from 7.7 million in the second. In the first part of the quarter, production was cut by early closings for model-changeover at a number of plants.

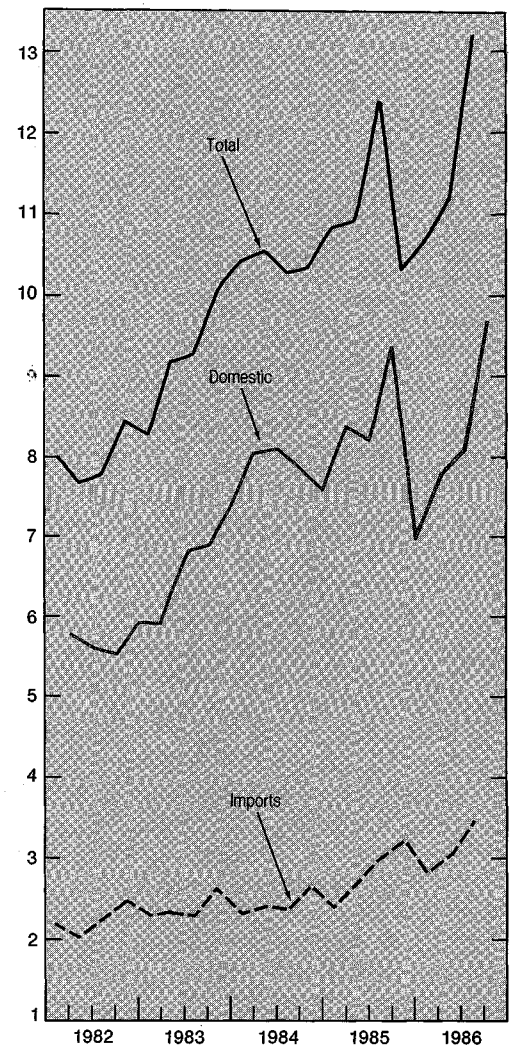
Reflecting the sharp jump in sales and the decline in production, domestic car inventories dropped to 1.12 million units (seasonally adjusted) in the third quarter from 1.73 million in the second. The inventory-sales ratio fell to 1.5 in the third quarter—the lowest ratio since estimates were begun in 1967—from 2.6 in the second.

Unit sales of new trucks increased sharply to a record 5.4 million (seasonally adjusted annual rate) in the third quarter from 4.8 million in the

CHART 2

Retail Sales of New Cars

Million units



Seasonally Adjusted at Annual Rates

Data: Motor Vehicle Manufacturers Association of the United States, Inc. and Ward's Automotive Reports; seasonally adjusted by BEA.

U.S. Department of Commerce, Bureau of Economic Analysis

86-10-2

Table 2.—Recent GNP Patterns

[Billions of 1982 dollars, seasonally adjusted at annual rates]

| | Level | Change from preceding quarter | | | |
|--------------------------------------|----------|-------------------------------|-------|-------|-------|
| | | 1985 | | 1986 | |
| | 1986:III | IV | I | II | III |
| GNP | 3,683.3 | 18.5 | 33.6 | 5.5 | 21.9 |
| Motor vehicles | 150.0 | -3.7 | -2.7 | -5 | -1.1 |
| Other | 3,533.3 | 22.2 | 36.3 | 6.0 | 23.0 |
| Final sales | 3,687.8 | 24.4 | -11.4 | 30.2 | 41.5 |
| Motor vehicles | 172.3 | -20.5 | -1.8 | 5.1 | 26.1 |
| Other | 3,515.5 | 44.9 | -9.6 | 25.1 | 15.4 |
| Change in business inventories | -4.5 | -5.9 | 45.1 | -24.8 | -19.6 |
| Motor vehicles | -22.3 | 16.8 | -9 | -5.6 | -27.1 |
| Other | 17.8 | -22.7 | 46.0 | -19.2 | 7.5 |

NOTE.—Motor vehicle estimates are from the National Income and Products Accounts Tables, table 1.18 for auto output and 1.20 for truck output.

**Table 3.—Price Indexes (Fixed Weights):
Change From Preceding Quarter**

[Percent change at annual rates; based on index numbers
(1982=100), seasonally adjusted]

| | 1985 | | | | 1986 | | | |
|--|------------|------------|-----------|------------|------|---|----|-----|
| | IV | I | II | III | IV | I | II | III |
| GNP..... | 4.0 | 2.5 | 1.7 | 2.5 | | | | |
| Less: Exports..... | -2 | 2.0 | -1.3 | -8 | | | | |
| Plus: Imports..... | 4.8 | -7.0 | -15.5 | .9 | | | | |
| Equals: Gross domestic purchases..... | 4.5 | 1.6 | .4 | 2.7 | | | | |
| Less: Change in business inventories..... | | | | | | | | |
| Equals: Final sales to domestic purchasers..... | 4.5 | 1.6 | .3 | 2.6 | | | | |
| Personal consumption expenditures..... | 4.7 | 1.5 | -4 | 3.1 | | | | |
| Food..... | 6.2 | .9 | 2.0 | 7.3 | | | | |
| Energy ¹ | -1.0 | -12.1 | -33.0 | -11.3 | | | | |
| Other personal consumption expenditures..... | 5.0 | 3.3 | 3.0 | 3.4 | | | | |
| Other..... | 3.9 | 1.6 | 1.7 | 1.8 | | | | |
| Nonresidential structures..... | 3.1 | -3 | 1.5 | -5 | | | | |
| Producers' durable equipment..... | .7 | .9 | 2.6 | 2.2 | | | | |
| Residential..... | 5.1 | 2.6 | 4.7 | 4.1 | | | | |
| Government purchases..... | 4.9 | 2.1 | 1.0 | 1.7 | | | | |

1. Gasoline and oil, fuel oil and coal, and electricity and gas.
NOTE.—Percent changes in major aggregates are found in the National Income and Product Accounts Tables, table 8.1. Most index numbers levels are found in tables 7.1 and 7.3.

second. Sales of light domestic trucks—which were, for the most part, also covered by the incentive programs—increased to 4.4 million from 3.6 million. Sales of “other” domestic trucks were 0.3 million in both quarters. Imported truck sales dropped sharply to 0.7 million in the third quarter from 0.9 million in the second.

Prices.—The prices of two aggregate economic measures—GNP and gross domestic purchases—accelerated to increases of 2½ percent in the third quarter (table 3). The price index for gross domestic purchases had increased less than the GNP price index in the both the first and second quarters. The 1-1½-percentage point differences between the two price measures in those quarters were largely due to the price of imported petroleum, which plunged 55 percent in the first quarter and 86 percent in the second. Imported petroleum is subtracted out in deriving the production measure but not in deriving the purchases measure.

Most of the pickup in prices in the third quarter was traceable to the prices of personal consumption expenditures (PCE), which increased 3 percent after a small decrease in the second quarter. The turnaround was mainly due to a sharp step-up in prices of food, especially meat, dairy, and poultry products. Largely reflecting gasoline prices, energy prices again declined, but considerably less

than in the second quarter. Other PCE prices continued to register increases in the range of 3-3½ percent. Changes in the prices of “other” components were, for the most part, similar in the first and second quarters: Prices of nonresidential structures were down slightly after a modest increase, prices of producers' durable equipment and of residential structures increased slightly less than in the second quarter, and prices paid by government increased slightly more.

Components of Real GNP

Overall changes in the major components of real GNP were in the same direction and, for some, of similar magnitude in the second and third quarters. However, these changes masked divergent movements within the components that signal considerable differences between the two quarters. PCE was up strongly in both quarters, but much of the third-quarter strength was in motor vehicles. Fixed investment increased moderately in both quarters: Nonresidential structures declined much less than in the second quarter, and producers' durable equipment increased much less; residential investment increased in both quarters, but the third-quarter increase was confined to single-family construction. Inventory investment fell sharply in both quarters, but the third-quarter decrease was entirely attributable to motor vehicles. Net exports decreased in both quarters, but less in the third as exports increased after a decline. Government purchases increased in both quarters, but less in the third as national defense purchases flattened.

Personal consumption expenditures

Real PCE again increased strongly—7 percent after a 6-percent increase in the second quarter (table 4). Much of the third-quarter strength reflected the surge in purchases of new cars and trucks. PCE excluding expenditures for motor vehicles and parts increased less in the third quarter than in the second—3½ percent compared with 5½ percent.

Although the unusually large third-quarter increase in expenditures for durable goods was mostly traceable to motor vehicles, the other major categories of durable goods—furniture and household equipment, and other

Table 4.—Real Personal Consumption Expenditures: Change From Preceding Quarter

[Percent change at annual rates; based on seasonally adjusted annual rates]

| | 1985 | | | | 1986 | | | |
|---|------------|------------|------------|------------|------|---|----|-----|
| | IV | I | II | III | IV | I | II | III |
| Personal consumption expenditures..... | 1.7 | 3.6 | 6.2 | 7.2 | | | | |
| Durables..... | -11.1 | -1.8 | 14.3 | 38.4 | | | | |
| Motor vehicles and parts..... | -32.8 | -8.4 | 18.2 | 76.5 | | | | |
| Furniture and household equipment..... | 15.1 | 4.0 | 15.1 | 13.6 | | | | |
| Other durables..... | 7.5 | 2.0 | 4.0 | 12.1 | | | | |
| Nondurables..... | 1.6 | 6.5 | 8.0 | .8 | | | | |
| Food..... | -2 | 5.6 | 2.8 | -4.2 | | | | |
| Clothing and shoes..... | 2.3 | 14.0 | 12.9 | 2.8 | | | | |
| Energy ¹ | 2.5 | 1.8 | 38.7 | 14.3 | | | | |
| Other nondurables..... | 5.2 | 5.4 | -2.3 | 3.2 | | | | |
| Services..... | 6.0 | 3.2 | 2.6 | 3.5 | | | | |
| Housing..... | 2.0 | 2.5 | 3.0 | 2.8 | | | | |
| Household operation..... | 9.1 | -12.6 | 4.4 | 7.7 | | | | |
| Energy ² | 17.7 | -22.7 | 3.8 | 11.0 | | | | |
| Other..... | 0 | -5 | 5.0 | 4.4 | | | | |
| Transportation..... | 6.0 | 3.4 | 4.9 | 10.9 | | | | |
| Medical care..... | 5.7 | 2.8 | 3.3 | 3.8 | | | | |
| Other services..... | 9.2 | 12.2 | .2 | .2 | | | | |

1. Gasoline and oil, and fuel oil and coal.
2. Electricity and gas.

NOTE.—Percent changes in major aggregates are found in the National Income and Product Accounts Tables, table 8.1. Dollar levels are found in table 2.3.

durables—contributed to the overall strength of the component. Furniture and household equipment continued to register strong increases; other durables increased considerably more in the third quarter than in the second.

Expenditures for nondurable goods increased much less than in the second quarter. Most of the major categories contributed to the deceleration: Expenditures for food decreased in the third quarter after increasing in the second; expenditures for clothing and shoes and for energy were up, but less than in the second quarter, when they had registered unusually large increases. In contrast, other nondurables increased moderately in the third quarter after decreasing in the second.

Expenditures for services, which account for almost one-half of PCE, increased somewhat more in the third quarter than in the second. Household operation services and transportation services accelerated, because of larger increases in expenditures for energy and for airline travel, respectively. Housing and medical care services each increased about the same in the third quarter as in the second. Other services, restrained by declines in brokerage services in both quarters, again registered little change.

Nonresidential fixed investment

Real nonresidential fixed investment registered small changes—an increase of ½ percent in the third

Table 5.—Real Gross Private Domestic Fixed Investment: Change From Preceding Quarter

[Percent change at annual rates; based on seasonally adjusted annual rates]

| | 1985 | 1986 | | |
|---|------|-------|-------|------|
| | IV | I | II | III |
| Gross private domestic fixed investment | 9.9 | -8.4 | 3.5 | 2.2 |
| Nonresidential..... | 12.5 | -15.1 | -9 | .3 |
| Structures..... | .3 | -10.8 | -35.2 | -9.3 |
| Producers' durable equipment..... | 18.7 | -17.0 | 19.6 | 4.4 |
| Residential..... | 3.4 | 11.0 | 14.5 | 7.2 |

NOTE.—Percent changes in major aggregates are found in the National Income and Product Accounts Tables, table 8.1. Dollar levels are found in tables 1.2.

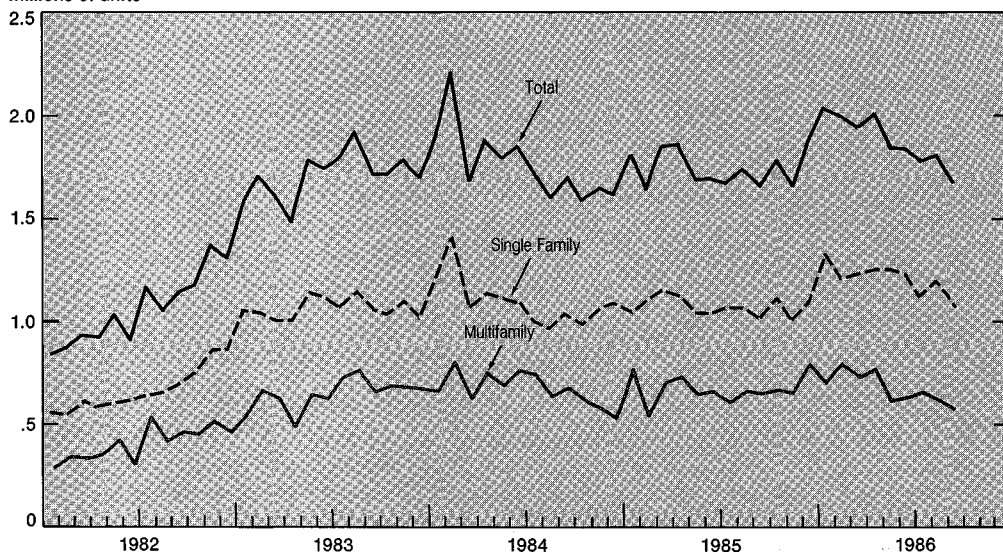
quarter, following a decline of 1 percent in the second (table 5). These changes are broadly consistent with those reported in last month's article on BEA's plant and equipment survey; the survey found that another small increase in expenditures was planned for the fourth quarter. Within nonresidential fixed investment, structures declined, and producers' durable equipment (PDE) increased, in both the second and third quarters.

Structures declined 9½ percent in the third quarter, following a 35-percent decline in the second. Petroleum exploration and drilling declined substantially, although less than in the two preceding quarters; as discussed in more detail in the "Business Situation" in April and July, the declines reflected the effect of the sharp drops in oil prices. Industrial buildings also declined substantially in the third quarter—the third consecutive quarter of decline. Other types of structures contributed a small positive to third-quarter investment in structures; commercial structures, which had dropped sharply in the second quarter, changed little in the third.

PDE increased 4½ percent in the third quarter, following a 19½-percent increase in the second. Changes in PDE in recent quarters have reflected the erratic path of information processing equipment; this category accounts for about one-third of PDE but has accounted for more than two-thirds of the quarter-to-quarter change. In the third quarter, purchases of communications equipment were mainly responsible for a moderate increase in purchases of information processing equipment; purchases of computers changed little after increasing sharply in the second quarter. Increased purchases of cars and trucks both contributed to a second

Housing Starts

Millions of units



Data: Census

U.S. Department of Commerce, Bureau of Economic Analysis

86-10-3

consecutive sharp increase in purchases of transportation equipment. Reduced purchases of tractors and construction machinery accounted for most of a third-quarter decline in other PDE.

Residential investment

Real residential investment increased 7 percent in the third quarter, following a 14½-percent increase in the second. Single-family construction increased 23½ percent after a 12½-percent increase; multifamily construction declined 7 percent after a 22-percent increase; and the other component—which includes additions and alterations, major replacements, brokers' commissions on sales, and mobile home sales—declined 5½ percent after a 13½-percent increase.

The strong third-quarter increase in single-family construction occurred despite recent declines—15,000 units (seasonally adjusted annual rate) in the second quarter and 87,000 units in the third—in single-family starts (chart 3). Two factors help explain the apparent anomaly. First, although the number of starts declined in the second and third quarters, the constant-dollar value of starts—(number of starts) × (average value of units started) ÷ (price index of new one-family houses)—increased in the second quarter, indicating that although fewer units were being started, they were bigger or had more

amenities than units started in the first quarter. In the third quarter, the constant-dollar value of starts slipped, but by much less than the number of starts. Second, reflecting the pattern with which value is added over the several months that it takes to construct a house, units started in a particular quarter have a bigger impact on construction in the following quarter.

The drop in multifamily construction reflected a sharp falloff in multifamily starts that began in May. Multifamily starts in the second and third quarters averaged 640,000, down 83,000 from the preceding 6 months.

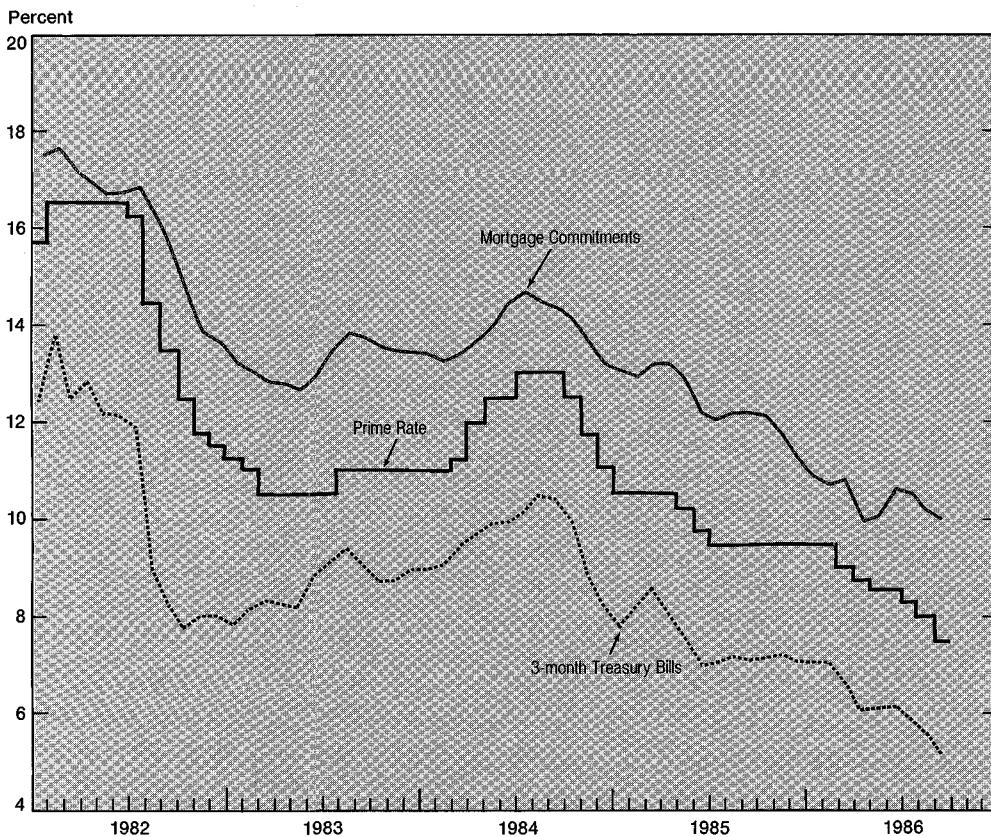
A decline in brokers' commissions on the sale of new single-family houses contributed to the drop in the "other" component. These sales plummeted 155,000 units (seasonally adjusted annual rate) in July-August; the August level of 594,000 was the lowest in 2 years, despite continuing favorable mortgage interest rates (chart 4).

Inventory investment

Real inventory investment decreased \$19½ billion in the third quarter, as inventories decreased \$4½ billion after an increase of \$15 billion in the second (table 6). Most of the decrease in investment was accounted for by nonfarm inventories, mainly inventories of retail auto dealers. Retail auto dealers liquidated \$16½

CHART 4

Selected Interest Rates



Data: FRB, FHLMC.
U.S. Department of Commerce, Bureau of Economic Analysis

Table 7.—Real Net Exports of Goods and Services: Change From Preceding Quarter

[Percent change at annual rates; based on seasonally adjusted annual rates]

| | 1985 | | 1986 | |
|--|------|-------|-------|-------|
| | IV | I | II | III |
| Net exports of goods and services | | | | |
| Exports..... | 8.2 | 7.1 | -9.8 | 15.4 |
| Merchandise..... | 7.2 | 7.6 | -8.0 | 27.0 |
| Agricultural..... | 50.7 | -12.4 | -39.3 | 58.3 |
| Nonagricultural..... | 1.8 | 11.2 | -2.5 | 23.5 |
| Services..... | 9.7 | 6.4 | -12.8 | -2.7 |
| Imports..... | 23.3 | .2 | 15.8 | 20.0 |
| Merchandise..... | 27.3 | 1.3 | 22.2 | 24.4 |
| Petroleum..... | 55.4 | -43.8 | 166.0 | 101.5 |
| Nonpetroleum..... | 22.3 | 13.5 | 4.9 | 11.1 |
| Services..... | 9.4 | -4.2 | -6.5 | 3.2 |

Note.—Percent changes in major aggregates are found in the National Income and Product Accounts Tables, tables 8.1. Dollar levels are found in tables 4.2 and 4.4.

ratio of total inventories to total final sales dropped from 3.23 to 3.19—the lowest level recorded during the current recovery and expansion. The third-quarter drop in the ratio largely reflected the impact of the developments in motor vehicles, which affected both inventories and sales.

Net exports

Real net exports of goods and services decreased \$10½ billion in the third quarter, after decreasing \$28 billion in the second. The decrease was substantially less in the third quarter because of a sharp swing in exports to an increase of 15½ percent from a decrease of 10 percent; imports increased 20 percent, following an increase of 16 percent (table 7).

The third-quarter increases in both exports and imports were accounted for by merchandise trade. Within merchandise exports, both agricultural and nonagricultural exports turned up sharply. The upturn in agricultural exports may reflect the increased competitiveness of U.S. farm products in world markets, aided by the Food Security Act of 1985, which reduced support prices on several major exported crops. Among nonagricultural

billion of inventories in the third quarter, following modest decumulation in the second.²

Farm inventories were up only slightly in the third quarter, following moderate accumulations in the two preceding quarters. The slowdown may be related, in part, to a positive swing in agricultural exports in the third quarter (see next section on net exports).

Nonfarm inventories other than those held by retail auto dealers accumulated only slightly less than in the second quarter—\$11½ billion compared with \$13 billion. Manufacturing inventories were down after a small increase, but wholesale inventories were up much more than in the second quarter. In manufacturing, du-

rables inventories again registered substantial decumulation; in particular, inventories of primary metals and nonelectrical machinery have declined sharply over the past several quarters. Nondurable manufacturing inventories again accumulated, but much less than in the second quarter; the slowdown was largely in chemicals and petroleum. In wholesale trade, inventories held by petroleum wholesalers, which include both crude and refined oil, accumulated after substantial decumulation in the second quarter.

Reflecting changes in inventories and final sales, the constant-dollar

Table 6.—Change in Real Business Inventories

[Billions of 1982 dollars; seasonally adjusted at annual rates]

| | Level | | | | | Change from preceding quarter | | | | |
|---|-------|-------|------|------|-------|-------------------------------|------|-------|-------|--|
| | 1985 | | 1986 | | | 1985 | | 1986 | | |
| | III | IV | I | II | III | IV | I | II | III | |
| Change in business inventories | 0.7 | -5.2 | 39.9 | 15.1 | -4.5 | -5.9 | 45.1 | -24.8 | -19.6 | |
| Farm..... | -7 | -21.3 | 2.9 | 4.1 | .5 | -20.6 | 24.2 | 1.2 | -3.6 | |
| Nonfarm..... | 1.4 | 16.1 | 37.0 | 11.0 | -5.0 | 14.7 | 20.9 | -26.0 | -16.0 | |
| Manufacturing..... | -6.1 | -10.5 | -5.3 | 1.0 | -4.6 | -4.4 | 5.2 | 6.3 | -5.6 | |
| Wholesale trade..... | -6 | 3.4 | 6.9 | 5.1 | 13.2 | 4.0 | 3.5 | -1.8 | 8.1 | |
| Retail trade..... | 5.1 | 17.8 | 28.3 | -4.0 | -15.4 | 12.7 | 10.5 | -32.3 | -11.4 | |
| Other..... | 3.0 | 5.4 | 7.1 | 8.9 | 1.8 | 2.4 | 1.7 | 1.8 | -7.1 | |

Note.—Dollar levels for inventories are found in the National Income and Product Accounts Tables, table 5.11.

2. In general, the estimates for inventories of retail auto dealers, which are derived from Census Bureau book value inventory data, cover most auto inventories—including inventories of new and used autos, domestic and foreign—but do not include those held by manufacturers and wholesalers. The data for retail auto dealers cover, in addition to autos, some trucks and other motorized vehicles, and also parts. The change in business inventory estimates for retail auto dealers differ in terms of sources and coverage from the change in inventories of autos and trucks that are part of the motor vehicle output estimates.

Table 8.—Real Government Purchases of Goods and Services: Change From Preceding Quarter

[Percent change at annual rates; based on seasonally adjusted annual rates]

| | 1985 | | 1986 | |
|--|-------|-------|-------|-----|
| | IV | I | II | III |
| Government purchases of goods and services..... | 10.0 | -12.3 | 9.7 | 3.6 |
| Federal..... | 22.7 | -27.5 | 11.0 | .5 |
| National defense..... | -4.7 | -1.0 | 19.0 | .8 |
| Nondefense..... | 130.2 | -67.1 | -10.3 | .5 |
| Commodity Credit Corporation inventory change..... | | | | |
| Other..... | -2.6 | -1.6 | -1.6 | 0 |
| State and local..... | .3 | 2.6 | 8.7 | 6.1 |

NOTE.—Percent changes in major aggregates are found in the National Income and Product Accounts Tables, table 8.1. Dollar levels are found in table 3.8B.

exports, much of the increase was in capital goods, except autos, especially civilian aircraft and business machines. Within merchandise imports, petroleum was again up strongly, as declining world oil prices continued to stimulate U.S. demand. The increase in nonpetroleum imports was widespread.

Government purchases

Real government purchases increased 3½ percent in the third quarter, following a 9½-percent increase in the second (table 8). The slowdown was largely accounted for by Federal national defense purchases, which changed little after a substantial increase. The second-quarter increase had reflected large deliveries of military equipment. Defense purchases, which have trended up about 3 percent over the past year, often fluctuate sharply from quarter to quarter.

Federal nondefense purchases were unchanged, following a modest decline in the second quarter. Changes in these purchases have often fluctuated sharply due to operations of the Commodity Credit Corporation (CCC), but, in the first three quarters of 1986, net purchases of farm products by the CCC stabilized in the range of \$4½–\$6½ billion. Nondefense purchases other than by the CCC have remained flat for the past several quarters.

State and local government purchases increased somewhat less than in the second quarter. The pattern largely reflected that of structures, mainly highway construction. Other State and local purchases have continued to increase in the range of 2½–3 percent.

Personal Income

Personal income increased \$18½ billion in the third quarter, substantially less than the increases in the past several quarters (table 9). The slowdown was almost entirely attributable to farm proprietors' income, which declined \$18 billion after increasing \$15 billion.

Wage and salary disbursements increased \$23 billion in the third quarter, \$8 billion more than in the second. The step-up was primarily due to wages and salaries in the manufacturing and distributive industries, which increased after declines in the second quarter. In manufacturing, the turnaround was concentrated in durables. Average weekly hours in manufacturing increased after a decline; employment continued to decline, and average hourly earnings continued to increase, at about the same pace as in the second quarter. In the distributive industries, the turnaround largely re-

flected the impact of a strike in the communications industry, which had reduced wages and salaries in the second quarter.

The sharp—\$33 billion—swing in farm proprietors' income largely reflected the pattern of Federal agricultural subsidy payments. Subsidy payments had jumped \$15½ billion to a record \$19 billion in the second quarter, when they had included advance deficiency payments on 1986 crops as well as final deficiency payments on the 1985 corn crop. Payments fell \$13½ billion in the third quarter. Farm income excluding subsidies declined for the third consecutive quarter. Nonfarm proprietors' income increased about the same amount in both quarters.

Transfer payments increased \$8 billion in the third quarter, somewhat more than in the second. The larger increase was mainly accounted for by retroactive social security payments, which amounted to \$2½ billion in the third quarter. These payments result from the recalculation of the earnings base underlying benefits for retirees.

Among the remaining components of personal income, personal interest income declined substantially more than in the second quarter; the declines reflected lower interest rates. Rental income of persons was unchanged after an increase, and dividends were up less than in the second quarter. Other labor income continued to increase at about the same pace as in the preceding several quarters. Personal contributions for social insurance, which are subtracted in deriving the total, registered small increases in both quarters.

Personal tax and nontax payments were up almost twice as much as in the second quarter, reflecting, in part, the improvement in wages and salaries. The deceleration in personal income, in combination with the acceleration in personal taxes, led to a sharp slowdown in disposable personal income (DPI). DPI increased \$4½ billion, or ½ percent, in the third quarter, following an increase of \$43½ billion, or 6 percent, in the second. Reflecting this slowdown and the turnaround in PCE prices, real DPI declined 2 percent in the third quarter after a 7-percent increase.

Personal outlays—largely PCE—were up substantially more than in the second quarter. This pickup, along with the slowdown in current-dollar

Table 9.—Personal Income and Its Disposition: Change From Preceding Quarter

[Billions of dollars; based on seasonally adjusted annual rates]

| | 1985 | | 1986 | |
|--|------|------|------|-------|
| | IV | I | II | III |
| Wage and salary disbursements..... | 36.8 | 31.3 | 14.7 | 22.8 |
| Manufacturing..... | 6.8 | 3.0 | -1.7 | 1.3 |
| Other commodity-producing..... | 2.6 | 1.3 | .3 | 0 |
| Distributive..... | 6.5 | 6.3 | -.9 | 3.6 |
| Services..... | 13.5 | 15.0 | 11.7 | 11.9 |
| Government and government enterprises..... | 7.4 | 5.6 | 5.3 | 5.9 |
| Other labor income..... | 2.9 | 2.8 | 2.8 | 3.1 |
| Proprietors' income..... | 12.8 | 3.2 | 23.8 | -9.8 |
| Farm..... | 7.8 | -5.0 | 15.1 | -18.1 |
| Nonfarm..... | 5.0 | 8.2 | 8.7 | 8.3 |
| Rental income of persons..... | 1.0 | 4.5 | 3.5 | 0 |
| Personal dividend income..... | .4 | 2.4 | 2.0 | .9 |
| Personal interest income..... | 5.4 | .2 | -.7 | -5.7 |
| Transfer payments..... | 2.5 | 11.1 | 5.4 | 8.2 |
| Less: Personal contributions for social insurance..... | 2.2 | 5.7 | .9 | 1.3 |
| Personal income..... | 59.7 | 49.7 | 50.7 | 18.3 |
| Less: Personal tax and nontax payments..... | 9.5 | -3.2 | 7.3 | 13.8 |
| Equals: Disposable personal income..... | 50.2 | 52.9 | 43.4 | 4.5 |
| Less: Personal outlays..... | 44.0 | 33.0 | 36.1 | 69.9 |
| Equals: Personal saving..... | 6.2 | 19.8 | 7.5 | -65.6 |
| Addenda: Special factors in personal income: | | | | |
| In wages and salaries: | | | | |
| Federal Government and Postal Service pay adjustments..... | 2.3 | .1 | 0 | .4 |
| In farm proprietors' income: | | | | |
| Agricultural subsidy payments..... | 1.8 | .1 | 15.4 | -13.5 |
| In transfer payments: | | | | |
| Social security retroactive payments..... | -2.3 | .5 | -.5 | 2.6 |
| Cost-of-living increases in Federal transfer payments..... | | 6.7 | | |
| In personal contributions for social insurance: | | | | |
| Social security base and rate changes..... | | 3.5 | | |

NOTE.—Most dollar levels are found in the National Income and Product Accounts Tables, table 2.1.

DPI, led to a sharp swing in personal saving—from a \$7½ billion increase to a \$65½ billion decline. The personal saving rate dropped 2.2 percentage points to 2.9 percent, the lowest rate in 35 years.

Such a sharp drop in the saving rate is not unprecedented; in the third quarter of last year, the saving rate dropped 2.3 percentage points. In

both cases, the drops were associated with sharp declines in farm proprietors' income and sharp increases in motor vehicle purchases. Changes in farm proprietors' income have, historically, had relatively little impact on personal outlays. If it is assumed that the third-quarter decline in farm income had *no* effect on personal outlays, that income change by itself

would have lowered the saving rate by about 0.5 percentage point. Historically, large changes in consumer purchases of motor vehicles have coincided with changes in the opposite direction in the saving rate. These purchases may, to some extent, represent an alternative kind of saving—an accumulation of physical capital as opposed to financial capital.

NIPA Estimates, 1929-82

The National Income and Product Accounts of the United States, 1929-82: Statistical Tables can be ordered from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402 at a price of \$23.00. Order by stock number: 003-010-00174-7; enclose check or money order payable to Superintendent of Documents. The order can also be made by telephone—(202) 783-3238—and charged to MasterCard, VISA, or a deposit account at the Superintendent of Documents.

National Income and Product Accounts Tables

New estimates in this issue: Third quarter 1986, preliminary (P).

The full set of National Income and Product Accounts estimates shown regularly in this part of the SURVEY are now available on diskette for \$240 per year (12 updates). For more information, write to the Bureau of Economic Analysis (BE-54), U.S. Department of Commerce, Washington, DC 20230.

Table 1.1.—Gross National Product

[Billions of dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|---------|---------|-------------------------------------|---------|---------|---------|---------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Gross national product | 3,765.0 | 3,998.1 | 3,965.0 | 4,030.5 | 4,087.7 | 4,149.2 | 4,175.6 | 4,234.3 |
| Personal consumption expenditures | 2,428.2 | 2,600.5 | 2,576.0 | 2,627.1 | 2,667.9 | 2,697.9 | 2,732.0 | 2,799.3 |
| Durable goods..... | 331.2 | 359.3 | 354.0 | 373.3 | 362.0 | 360.8 | 373.9 | 410.2 |
| Nondurable goods..... | 370.1 | 405.1 | 402.3 | 407.4 | 422.6 | 429.7 | 428.4 | 435.5 |
| Services..... | 1,227.0 | 1,336.1 | 1,319.7 | 1,346.4 | 1,383.2 | 1,407.4 | 1,429.8 | 1,453.6 |
| Gross private domestic investment | 662.1 | 661.1 | 667.1 | 657.4 | 669.5 | 708.3 | 687.3 | 674.7 |
| Fixed investment..... | 598.0 | 650.0 | 648.0 | 654.3 | 672.6 | 664.4 | 672.8 | 682.3 |
| Nonresidential..... | 416.5 | 458.2 | 459.2 | 459.8 | 474.0 | 459.2 | 457.5 | 461.1 |
| Structures..... | 189.3 | 154.8 | 156.1 | 155.0 | 157.2 | 154.6 | 141.5 | 139.6 |
| Producers' durable equipment..... | 277.3 | 303.4 | 303.1 | 304.7 | 316.8 | 304.6 | 316.0 | 321.5 |
| Residential..... | 181.4 | 191.8 | 188.8 | 194.5 | 198.6 | 205.3 | 215.3 | 221.1 |
| Change in business inventories..... | 64.1 | 11.1 | 19.1 | 3.1 | -3.1 | 43.8 | 14.5 | -7.5 |
| Nonfarm..... | 56.6 | 12.2 | 10.4 | 3.2 | 16.7 | 41.2 | 10.5 | -7.4 |
| Farm..... | 7.5 | -1.1 | 8.6 | -1.1 | -19.9 | 2.7 | 3.9 | -2.2 |
| Net exports of goods and services | -58.7 | -78.9 | -77.1 | -83.7 | -105.3 | -93.7 | -104.5 | -110.1 |
| Exports..... | 382.7 | 369.8 | 370.0 | 362.3 | 368.2 | 374.8 | 363.0 | 373.5 |
| Imports..... | 441.4 | 448.6 | 447.1 | 446.0 | 473.6 | 468.5 | 467.5 | 483.7 |
| Government purchases of goods and services | 733.4 | 815.4 | 799.0 | 829.7 | 855.6 | 836.7 | 860.8 | 870.4 |
| Federal..... | 311.3 | 354.1 | 340.9 | 360.9 | 380.9 | 355.7 | 367.6 | 365.7 |
| National defense..... | 235.0 | 259.4 | 255.1 | 265.5 | 268.0 | 266.4 | 278.4 | 277.0 |
| Nondefense..... | 76.2 | 94.7 | 85.8 | 95.5 | 112.9 | 89.3 | 89.2 | 88.8 |
| State and local..... | 422.2 | 461.3 | 458.1 | 468.8 | 474.7 | 480.9 | 493.3 | 504.7 |

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1982 dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|---------|---------|-------------------------------------|---------|---------|---------|---------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Gross national product | 3,489.9 | 3,585.2 | 3,567.6 | 3,603.8 | 3,622.3 | 3,655.9 | 3,661.4 | 3,683.3 |
| Personal consumption expenditures | 2,246.3 | 2,324.5 | 2,311.9 | 2,342.0 | 2,351.7 | 2,372.7 | 2,408.4 | 2,450.4 |
| Durable goods..... | 318.9 | 343.9 | 338.8 | 357.4 | 347.0 | 345.4 | 357.1 | 387.3 |
| Nondurable goods..... | 828.6 | 841.6 | 841.3 | 843.8 | 847.2 | 860.6 | 877.3 | 879.1 |
| Services..... | 1,098.7 | 1,139.0 | 1,131.8 | 1,140.8 | 1,157.5 | 1,166.6 | 1,174.0 | 1,184.0 |
| Gross private domestic investment | 652.0 | 647.7 | 655.6 | 643.8 | 653.2 | 684.0 | 664.7 | 648.6 |
| Fixed investment..... | 592.8 | 638.6 | 638.1 | 643.1 | 658.4 | 644.1 | 649.6 | 658.2 |
| Nonresidential..... | 422.2 | 461.4 | 463.0 | 463.1 | 476.9 | 457.8 | 456.8 | 457.1 |
| Structures..... | 141.3 | 152.2 | 154.1 | 152.3 | 152.4 | 148.1 | 132.9 | 129.7 |
| Producers' durable equipment..... | 280.9 | 309.2 | 308.9 | 310.9 | 324.5 | 309.7 | 323.9 | 327.4 |
| Residential..... | 170.6 | 177.2 | 175.1 | 180.0 | 181.5 | 186.3 | 192.7 | 196.1 |
| Change in business inventories..... | 59.2 | 9.0 | 17.4 | .7 | -5.2 | 39.9 | 15.1 | -4.5 |
| Nonfarm..... | 54.3 | 10.9 | 9.6 | 1.4 | 16.1 | 37.0 | 11.0 | -5.0 |
| Farm..... | 4.9 | -1.9 | 7.8 | -7.7 | -21.3 | 2.9 | 4.1 | .5 |
| Net exports of goods and services | -83.6 | -108.2 | -108.1 | -113.8 | -132.0 | -125.9 | -153.9 | -164.6 |
| Exports..... | 369.7 | 362.3 | 361.2 | 355.8 | 362.9 | 369.2 | 359.8 | 372.9 |
| Imports..... | 453.2 | 470.5 | 469.3 | 469.6 | 494.8 | 495.1 | 513.6 | 537.5 |
| Government purchases of goods and services | 675.2 | 721.2 | 708.3 | 731.8 | 749.4 | 725.2 | 742.2 | 748.8 |
| Federal..... | 291.7 | 323.6 | 311.4 | 329.9 | 347.2 | 320.4 | 328.9 | 329.3 |
| National defense..... | 219.4 | 235.7 | 233.5 | 242.2 | 239.3 | 238.7 | 249.3 | 249.8 |
| Nondefense..... | 72.3 | 87.8 | 77.9 | 87.6 | 107.9 | 81.7 | 79.5 | 79.6 |
| State and local..... | 383.5 | 397.6 | 396.9 | 401.9 | 402.2 | 404.8 | 413.3 | 419.5 |

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross National Product by Major Type of Product

[Billions of dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|-------------------------------------|---------|---------|-------------------------------------|---------|---------|---------|---------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Gross national product | 3,765.0 | 3,998.1 | 3,965.0 | 4,030.5 | 4,087.7 | 4,149.2 | 4,175.6 | 4,234.3 |
| Final sales..... | 3,700.9 | 3,987.0 | 3,945.9 | 4,027.4 | 4,090.8 | 4,105.4 | 4,161.2 | 4,241.8 |
| Change in business inventories..... | 64.1 | 11.1 | 19.1 | 3.1 | -3.1 | 43.8 | 14.5 | -7.5 |
| Goods | 1,576.7 | 1,630.2 | 1,622.4 | 1,642.7 | 1,644.1 | 1,669.0 | 1,661.5 | 1,684.4 |
| Final sales..... | 1,512.6 | 1,619.1 | 1,608.3 | 1,639.7 | 1,647.2 | 1,625.2 | 1,647.1 | 1,692.0 |
| Change in business inventories..... | 64.1 | 11.1 | 19.1 | 3.1 | -3.1 | 43.8 | 14.5 | -7.5 |
| Durable goods..... | 675.0 | 700.2 | 693.1 | 710.3 | 709.1 | 710.6 | 703.1 | 728.0 |
| Final sales..... | 635.9 | 693.6 | 690.8 | 713.0 | 699.6 | 682.0 | 703.2 | 742.7 |
| Change in business inventories..... | 39.2 | 6.6 | 2.3 | -2.7 | 9.5 | 28.6 | -1.1 | -14.7 |
| Nondurable goods..... | 901.7 | 930.0 | 929.3 | 932.5 | 935.0 | 958.4 | 958.5 | 956.4 |
| Final sales..... | 876.7 | 925.5 | 912.6 | 926.7 | 947.7 | 943.1 | 943.9 | 949.2 |
| Change in business inventories..... | 25.0 | 4.5 | 16.7 | 5.8 | -12.7 | 15.3 | 14.6 | 7.2 |
| Services..... | 1,813.2 | 1,959.8 | 1,935.4 | 1,971.9 | 2,025.5 | 2,057.7 | 2,087.4 | 2,115.7 |
| Structures..... | 375.1 | 408.1 | 407.2 | 415.9 | 418.1 | 422.6 | 426.7 | 434.1 |

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross National Product by Major Type of Product in Constant Dollars

[Billions of 1982 dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|-------------------------------------|---------|---------|-------------------------------------|---------|---------|---------|---------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Gross national product | 3,489.9 | 3,585.2 | 3,567.6 | 3,603.8 | 3,622.3 | 3,655.9 | 3,661.4 | 3,683.3 |
| Final sales..... | 3,430.7 | 3,576.2 | 3,550.2 | 3,603.1 | 3,627.5 | 3,616.1 | 3,646.3 | 3,687.8 |
| Change in business inventories..... | 59.2 | 9.0 | 17.4 | .7 | -5.2 | 39.9 | 15.1 | -4.5 |
| Goods | 1,503.1 | 1,533.2 | 1,526.0 | 1,544.2 | 1,541.7 | 1,563.6 | 1,562.8 | 1,573.0 |
| Final sales..... | 1,443.9 | 1,524.2 | 1,508.6 | 1,543.6 | 1,546.9 | 1,523.7 | 1,547.6 | 1,577.6 |
| Change in business inventories..... | 59.2 | 9.0 | 17.4 | .7 | -5.2 | 39.9 | 15.1 | -4.5 |
| Durable goods..... | 653.4 | 675.8 | 668.3 | 686.5 | 688.7 | 688.6 | 687.5 | 711.4 |
| Final sales..... | 615.9 | 670.0 | 666.6 | 689.3 | 680.2 | 662.6 | 688.3 | 725.5 |
| Change in business inventories..... | 37.5 | 5.9 | 1.7 | -2.9 | 8.4 | 26.0 | -7.7 | -14.1 |
| Nondurable goods..... | 849.7 | 857.4 | 857.7 | 857.8 | 853.0 | 875.0 | 875.2 | 861.6 |
| Final sales..... | 828.0 | 854.2 | 841.9 | 854.2 | 866.7 | 861.1 | 859.4 | 852.0 |
| Change in business inventories..... | 21.7 | 3.2 | 15.7 | 3.5 | -13.6 | 13.9 | 15.9 | 9.6 |
| Services..... | 1,623.0 | 1,667.6 | 1,656.5 | 1,668.7 | 1,692.1 | 1,703.0 | 1,712.0 | 1,720.7 |
| Structures..... | 363.9 | 384.4 | 385.1 | 390.9 | 388.5 | 389.4 | 386.6 | 389.6 |

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross National Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Gross national product..... | 3,765.0 | 3,998.1 | 3,965.0 | 4,030.5 | 4,087.7 | 4,149.2 | 4,175.6 | 4,234.3 |
| Less: Exports of goods and services..... | 382.7 | 369.8 | 370.0 | 362.3 | 368.2 | 374.8 | 363.0 | 373.5 |
| Plus: Imports of goods and services..... | 441.4 | 448.6 | 447.1 | 446.0 | 473.6 | 468.5 | 467.5 | 483.7 |
| Equals: Gross domestic purchases¹ | 3,823.7 | 4,077.0 | 4,042.1 | 4,114.2 | 4,193.0 | 4,242.9 | 4,280.1 | 4,344.4 |
| Less: Change in business inventories..... | 64.1 | 11.1 | 19.1 | 3.1 | -3.1 | 43.8 | 14.5 | -7.5 |
| Equals: Final sales to domestic purchasers² | 3,759.6 | 4,065.9 | 4,023.0 | 4,111.1 | 4,196.1 | 4,199.0 | 4,265.7 | 4,351.9 |

1. Purchases in the United States of goods and services wherever produced.
2. Final sales in the United States of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Gross National Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers in Constant Dollars

[Billions of 1982 dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Gross national product..... | 3,489.9 | 3,585.2 | 3,567.6 | 3,603.8 | 3,622.3 | 3,655.9 | 3,661.4 | 3,683.3 |
| Less: Exports of goods and services..... | 369.7 | 362.3 | 361.2 | 355.8 | 362.9 | 369.2 | 359.8 | 372.9 |
| Plus: Imports of goods and services..... | 453.2 | 470.5 | 469.3 | 469.6 | 494.8 | 495.1 | 513.6 | 537.5 |
| Equals: Gross domestic purchases¹ | 3,573.5 | 3,693.4 | 3,675.7 | 3,717.6 | 3,754.3 | 3,781.9 | 3,815.3 | 3,847.9 |
| Less: Change in business inventories..... | 59.2 | 9.0 | 17.4 | .7 | -5.2 | 39.9 | 15.1 | -4.5 |
| Equals: Final sales to domestic purchasers² | 3,514.3 | 3,684.4 | 3,658.3 | 3,716.9 | 3,759.5 | 3,742.0 | 3,800.1 | 3,852.4 |

1. Purchases in the United States of goods and services wherever produced.
2. Final sales in the United States of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross National Product by Sector

[Billions of dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|---------|---------|-------------------------------------|---------|---------|---------|---------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Gross national product..... | 3,765.0 | 3,998.1 | 3,965.0 | 4,030.5 | 4,087.7 | 4,149.2 | 4,175.6 | 4,234.3 |
| Gross domestic product..... | 3,717.5 | 3,957.0 | 3,923.8 | 3,991.4 | 4,045.8 | 4,106.0 | 4,140.7 | 4,198.9 |
| Business..... | 3,194.3 | 3,394.0 | 3,365.7 | 3,424.7 | 3,468.4 | 3,519.9 | 3,546.3 | 3,596.5 |
| Nonfarm..... | 3,117.2 | 3,324.0 | 3,301.3 | 3,357.3 | 3,389.4 | 3,451.7 | 3,470.1 | 3,524.3 |
| Nonfarm less housing..... | 2,830.1 | 3,010.9 | 2,992.1 | 3,040.9 | 3,065.4 | 3,121.5 | 3,132.4 | 3,180.8 |
| Housing..... | 287.1 | 313.1 | 309.2 | 316.9 | 323.9 | 330.2 | 337.7 | 343.4 |
| Farm..... | 79.0 | 75.5 | 76.1 | 72.4 | 77.5 | 71.8 | 71.6 | 67.6 |
| Statistical discrepancy..... | -1.9 | -5.5 | -11.7 | -5.5 | 1.6 | -3.6 | 4.6 | 4.6 |
| Households and institutions..... | 132.3 | 142.1 | 140.5 | 143.4 | 146.2 | 149.5 | 152.0 | 154.4 |
| Private households..... | 9.1 | 9.3 | 9.3 | 9.3 | 9.4 | 9.5 | 9.6 | 9.9 |
| Nonprofit institutions..... | 123.2 | 132.8 | 131.3 | 134.1 | 136.8 | 140.0 | 142.3 | 144.5 |
| Government..... | 390.9 | 420.9 | 417.6 | 423.3 | 431.2 | 436.7 | 442.5 | 448.1 |
| Federal..... | 132.0 | 140.7 | 140.0 | 140.5 | 143.4 | 144.0 | 144.7 | 145.2 |
| State and local..... | 258.9 | 280.1 | 277.6 | 282.8 | 287.8 | 292.6 | 297.8 | 302.9 |
| Rest of the world..... | 47.5 | 41.2 | 41.2 | 39.1 | 41.9 | 43.2 | 34.9 | 35.4 |
| Addendum: | | | | | | | | |
| Gross domestic business product less housing..... | 2,897.5 | 3,072.2 | | | | | | |

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.8.—Gross National Product by Sector in Constant Dollars

[Billions of 1982 dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|---------|---------|-------------------------------------|---------|---------|---------|---------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Gross national product..... | 3,489.9 | 3,585.2 | 3,567.6 | 3,603.8 | 3,622.3 | 3,655.9 | 3,661.4 | 3,683.3 |
| Gross domestic product..... | 3,446.0 | 3,548.3 | 3,530.5 | 3,568.8 | 3,585.2 | 3,617.9 | 3,630.6 | 3,652.3 |
| Business..... | 2,978.3 | 3,071.5 | 3,054.8 | 3,090.8 | 3,105.4 | 3,135.8 | 3,146.9 | 3,166.6 |
| Nonfarm..... | 2,910.4 | 2,998.9 | 2,988.0 | 3,016.9 | 3,025.0 | 3,061.6 | 3,067.5 | 3,091.5 |
| Nonfarm less housing..... | 2,653.7 | 2,735.3 | 2,725.1 | 2,752.5 | 2,759.2 | 2,794.2 | 2,798.3 | 2,820.4 |
| Housing..... | 256.7 | 263.6 | 262.9 | 264.4 | 265.7 | 267.4 | 269.2 | 271.1 |
| Farm..... | 69.6 | 77.6 | 77.5 | 78.9 | 79.0 | 77.4 | 75.3 | 71.0 |
| Statistical discrepancy..... | -1.7 | -5.0 | -10.7 | -4.9 | 1.4 | -3.2 | 4.0 | 4.0 |
| Households and institutions..... | 117.7 | 121.2 | 120.6 | 121.8 | 122.9 | 124.1 | 125.1 | 126.0 |
| Private households..... | 9.0 | 9.1 | 9.0 | 9.1 | 9.1 | 9.2 | 9.3 | 9.5 |
| Nonprofit institutions..... | 108.8 | 112.2 | 111.6 | 112.7 | 113.7 | 114.9 | 115.7 | 116.5 |
| Government..... | 350.0 | 355.5 | 355.1 | 356.2 | 356.9 | 357.9 | 358.7 | 359.8 |
| Federal..... | 120.7 | 122.8 | 122.6 | 122.8 | 122.6 | 122.9 | 123.0 | 123.2 |
| State and local..... | 229.3 | 232.9 | 232.5 | 233.4 | 234.3 | 235.0 | 235.7 | 236.6 |
| Rest of the world..... | 43.9 | 37.0 | 37.1 | 35.1 | 37.1 | 38.1 | 30.8 | 30.9 |
| Addendum: | | | | | | | | |
| Gross domestic business product less housing..... | 2,712.0 | 2,798.1 | | | | | | |

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.9.—Relation of Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

| | | | | | | | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Gross national product..... | 3,765.0 | 3,998.1 | 3,965.0 | 4,030.5 | 4,087.7 | 4,149.2 | 4,175.6 | 4,234.3 |
| Less: Capital consumption allowances with capital consumption adjustment..... | 415.1 | 437.2 | 433.1 | 441.3 | 446.7 | 447.1 | 453.3 | 458.0 |
| Capital consumption allowances without capital consumption adjustment..... | 412.6 | 467.3 | 464.9 | 474.7 | 478.5 | 477.9 | 479.2 | 488.1 |
| Less: Capital consumption adjustment..... | -2.5 | 30.1 | 31.9 | 33.4 | 31.9 | 30.8 | 25.8 | 25.2 |
| Equals: Net national product..... | 3,349.9 | 3,560.9 | 3,531.9 | 3,589.3 | 3,641.0 | 3,702.1 | 3,722.3 | 3,776.3 |
| Less: Indirect business tax and nontax liability..... | 312.0 | 331.4 | 331.9 | 332.7 | 337.7 | 346.7 | 340.8 | 353.1 |
| Business transfer payments..... | 18.3 | 20.9 | 20.6 | 21.2 | 21.7 | 22.3 | 22.9 | 23.5 |
| Statistical discrepancy..... | -1.9 | -5.5 | -11.7 | -5.5 | 1.6 | -3.6 | 4.6 | 4.6 |
| Plus: Subsidies less current surplus of government enterprises..... | 10.5 | 8.2 | 10.2 | 2.6 | 7.4 | 4.1 | 22.4 | 3.6 |
| Equals: National income..... | 3,032.0 | 3,222.3 | 3,201.4 | 3,243.4 | 3,287.3 | 3,340.7 | 3,376.4 | |
| Less: Corporate profits with inventory valuation and capital consumption adjustments..... | 264.7 | 280.7 | 274.3 | 296.3 | 285.6 | 296.4 | 293.1 | |
| Net interest..... | 307.4 | 311.4 | 311.4 | 309.7 | 307.6 | 304.9 | 297.7 | 292.5 |
| Contributions for social insurance..... | 326.7 | 355.7 | 353.9 | 356.3 | 362.1 | 371.5 | 373.5 | 376.6 |
| Wage accruals less disbursements..... | .2 | -2 | -1.0 | 0 | 0 | 0 | 0 | 0 |
| Plus: Government transfer payments to persons..... | 437.3 | 466.2 | 463.5 | 469.9 | 471.8 | 482.4 | 487.2 | 494.9 |
| Personal interest income..... | 446.9 | 476.2 | 475.3 | 475.2 | 480.6 | 480.8 | 480.1 | 474.4 |
| Personal dividend income..... | 74.7 | 76.4 | 76.4 | 76.3 | 76.7 | 79.1 | 81.1 | 82.0 |
| Business transfer payments..... | 18.3 | 20.9 | 20.6 | 21.2 | 21.7 | 22.3 | 22.9 | 23.5 |
| Equals: Personal income..... | 3,110.2 | 3,314.5 | 3,298.7 | 3,323.2 | 3,382.9 | 3,432.6 | 3,483.3 | 3,501.6 |

Table 1.10.—Relation of Gross National Product, Net National Product, and National Income in Constant Dollars

[Billions of 1982 dollars]

| | | | | | | | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Gross national product..... | 3,489.9 | 3,585.2 | 3,567.6 | 3,603.8 | 3,622.3 | 3,655.9 | 3,661.4 | 3,683.3 |
| Less: Capital consumption allowances with capital consumption adjustment..... | 407.1 | 425.6 | 421.9 | 429.4 | 433.7 | 434.8 | 439.1 | 443.3 |
| Equals: Net national product..... | 3,082.8 | 3,159.6 | 3,145.7 | 3,174.4 | 3,188.6 | 3,221.1 | 3,222.3 | 3,240.0 |
| Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises..... | 289.6 | 297.7 | 295.9 | 299.3 | 300.6 | 303.3 | 312.7 | 319.9 |
| Statistical discrepancy..... | -1.7 | -5.0 | -10.7 | -4.9 | 1.4 | -3.2 | 4.0 | 4.0 |
| Equals: National income..... | 2,794.8 | 2,866.8 | 2,860.5 | 2,880.0 | 2,886.5 | 2,920.9 | 2,905.6 | |

Table 1.11 is on the next page.

Table 1.14.—National Income by Type of Income

[Billions of dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|---------|---------|-------------------------------------|---------|---------|---------|---------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| National income..... | 3,032.0 | 3,222.3 | 3,201.4 | 3,243.4 | 3,287.3 | 3,340.7 | 3,376.4 | |
| Compensation of employees..... | 2,214.7 | 2,368.2 | 2,352.1 | 2,380.9 | 2,423.6 | 2,461.5 | 2,480.2 | 2,507.8 |
| Wages and salaries..... | 1,837.0 | 1,965.8 | 1,952.2 | 1,976.0 | 2,012.8 | 2,044.1 | 2,058.8 | 2,081.6 |
| Government and government enterprises..... | 346.4 | 371.9 | 368.6 | 374.2 | 381.6 | 387.2 | 392.5 | 398.4 |
| Other..... | 1,490.6 | 1,593.9 | 1,583.6 | 1,601.8 | 1,631.1 | 1,656.8 | 1,666.3 | 1,683.2 |
| Supplements to wages and salaries..... | 377.7 | 402.4 | 399.8 | 404.9 | 410.9 | 417.4 | 421.3 | 426.2 |
| Employer contributions for social insurance..... | 193.1 | 205.5 | 204.5 | 206.1 | 209.1 | 212.9 | 214.1 | 215.8 |
| Other labor income..... | 184.5 | 196.9 | 195.3 | 198.8 | 201.7 | 204.5 | 207.3 | 210.4 |
| Proprietors' income with inventory valuation and capital consumption adjustments..... | 236.9 | 254.4 | 255.5 | 249.3 | 262.1 | 265.3 | 239.1 | 279.3 |
| Farm..... | 31.5 | 29.2 | 33.0 | 21.6 | 29.4 | 24.4 | 39.5 | 21.4 |
| Proprietors' income with inventory valuation adjustment..... | 40.8 | 38.0 | 41.9 | 30.3 | 37.9 | 32.7 | 47.9 | 29.6 |
| Capital consumption adjustment..... | -9.3 | -8.8 | -8.8 | -8.7 | -8.5 | -8.4 | -8.3 | -8.2 |
| Nonfarm..... | 205.3 | 225.2 | 222.5 | 227.7 | 232.7 | 240.9 | 249.6 | 257.9 |
| Proprietors' income with inventory valuation adjustment..... | 183.9 | 193.5 | 191.2 | 194.4 | 199.1 | 206.9 | 216.1 | 223.5 |
| Capital consumption adjustment..... | -4 | -2 | -3 | 1 | -3 | -4 | -1.0 | -8 |
| Rental income of persons with capital consumption adjustment..... | 21.8 | 31.9 | 31.5 | 33.2 | 34.0 | 34.4 | 34.4 | 35.2 |
| Rental income of persons..... | 8.3 | 7.6 | 8.1 | 7.3 | 8.3 | 12.8 | 16.3 | 16.3 |
| Capital consumption adjustment..... | -43.4 | -44.8 | -43.4 | -45.7 | -46.4 | -44.4 | -45.1 | -45.7 |
| Corporate profits with inventory valuation and capital consumption adjustments..... | 264.7 | 280.7 | 274.3 | 296.3 | 285.6 | 296.4 | 293.1 | |
| Corporate profits with inventory valuation adjustment..... | 280.2 | 222.6 | 215.4 | 235.3 | 226.4 | 240.8 | 241.9 | |
| Profits before tax..... | 235.7 | 223.2 | 213.8 | 229.2 | 235.8 | 224.3 | 231.3 | |
| Profits tax liability..... | 95.4 | 91.8 | 87.1 | 95.8 | 96.4 | 89.1 | 93.3 | |
| Profits after tax..... | 140.3 | 131.4 | 126.7 | 133.4 | 139.4 | 135.2 | 138.0 | |
| Dividends..... | 73.3 | 81.6 | 81.4 | 81.6 | 82.5 | 85.2 | 87.5 | 88.8 |
| Undistributed profits..... | 62.0 | 49.8 | 45.3 | 51.8 | 57.0 | 50.0 | 50.4 | |
| Inventory valuation adjustment..... | -5.5 | -6 | 1.6 | 6.1 | -9.4 | 16.5 | 10.6 | 7.1 |
| Capital consumption adjustment..... | 34.5 | 58.1 | 58.9 | 61.0 | 59.2 | 55.6 | 51.3 | 50.4 |
| Net interest..... | 307.4 | 311.4 | 311.4 | 309.7 | 307.6 | 304.9 | 297.7 | 292.5 |
| Addenda: | | | | | | | | |
| Corporate profits after tax with inventory valuation and capital consumption adjustments..... | 169.3 | 188.9 | 187.2 | 200.5 | 189.2 | 207.3 | 199.9 | |
| Net cash flow with inventory valuation and capital consumption adjustments..... | 344.9 | 375.4 | 372.3 | 388.9 | 380.0 | 397.4 | 391.2 | |
| Undistributed profits with inventory valuation and capital consumption adjustments..... | 91.0 | 107.3 | 105.8 | 118.8 | 106.8 | 122.1 | 112.3 | |
| Capital consumption allowances with capital consumption adjustment..... | 253.9 | 268.2 | 266.6 | 270.1 | 273.3 | 275.3 | 278.9 | 281.4 |
| Less: Inventory valuation adjustment..... | -5.5 | -6 | 1.6 | 6.1 | -9.4 | 16.5 | 10.6 | 7.1 |
| Equals: Net cash flow..... | 350.4 | 376.0 | 370.8 | 382.8 | 389.4 | 380.9 | 380.6 | |

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Constant Dollars

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|--|---------|---------|-------------------------------------|---------|---------|---------|---------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Gross domestic product of corporate business..... | 2,276.5 | 2,414.1 | 2,396.6 | 2,441.5 | 2,459.0 | 2,501.5 | 2,506.2 | |
| Capital consumption allowances with capital consumption adjustment..... | 253.9 | 268.2 | 266.6 | 270.1 | 273.3 | 275.3 | 278.9 | 281.4 |
| Net domestic product..... | 2,022.6 | 2,145.9 | 2,130.1 | 2,171.5 | 2,185.8 | 2,226.2 | 2,227.3 | |
| Indirect business tax and nontax liability plus business transfer payments less subsidies..... | 215.8 | 230.2 | 230.4 | 231.8 | 235.0 | 241.8 | 234.2 | 242.6 |
| Domestic income..... | 1,806.9 | 1,915.7 | 1,899.6 | 1,939.7 | 1,950.8 | 1,984.4 | 1,993.1 | |
| Compensation of employees..... | 1,503.5 | 1,602.8 | 1,592.5 | 1,611.0 | 1,638.4 | 1,664.7 | 1,672.0 | 1,687.9 |
| Wages and salaries..... | 1,251.6 | 1,336.7 | 1,328.6 | 1,343.0 | 1,366.7 | 1,388.9 | 1,394.4 | 1,407.2 |
| Supplements to wages and salaries..... | 251.9 | 266.1 | 263.9 | 268.0 | 271.7 | 275.8 | 277.6 | 280.8 |
| Corporate profits with inventory valuation and capital consumption adjustments..... | 233.7 | 243.8 | 242.7 | 266.3 | 250.5 | 257.9 | 260.2 | |
| Profits before tax..... | 204.7 | 191.3 | 182.2 | 199.2 | 200.7 | 185.9 | 198.3 | |
| Profits tax liability..... | 95.4 | 91.8 | 87.1 | 95.8 | 96.4 | 89.1 | 93.3 | |
| Profits after tax..... | 109.2 | 99.5 | 95.1 | 103.4 | 104.3 | 96.8 | 105.1 | |
| Dividends..... | 67.0 | 69.4 | 76.1 | 68.3 | 69.9 | 70.4 | 82.3 | 80.1 |
| Undistributed profits..... | 42.3 | 30.2 | 19.1 | 35.1 | 34.3 | 26.4 | 22.7 | |
| Inventory valuation adjustment..... | -5.5 | -6 | 1.6 | 6.1 | -9.4 | 16.5 | 10.6 | 7.1 |
| Capital consumption adjustment..... | 34.5 | 58.1 | 58.9 | 61.0 | 59.2 | 55.6 | 51.3 | 50.4 |
| Net interest..... | 69.6 | 64.1 | 64.4 | 62.4 | 61.9 | 61.8 | 60.9 | 59.9 |
| Gross domestic product of financial corporate business..... | 132.9 | 138.9 | 137.5 | 140.2 | 144.9 | 157.9 | 164.7 | |
| Gross domestic product of nonfinancial corporate business..... | 2,143.7 | 2,275.1 | 2,259.1 | 2,301.3 | 2,314.1 | 2,343.6 | 2,341.5 | |
| Capital consumption allowances with capital consumption adjustment..... | 239.5 | 252.2 | 250.7 | 253.9 | 256.8 | 258.7 | 261.9 | 264.1 |
| Net domestic product..... | 1,904.1 | 2,023.0 | 2,008.4 | 2,047.4 | 2,057.3 | 2,084.9 | 2,079.6 | |
| Indirect business tax and nontax liability plus business transfer payments less subsidies..... | 203.7 | 216.8 | 217.1 | 218.2 | 221.1 | 227.6 | 220.1 | 229.1 |
| Domestic income..... | 1,700.4 | 1,806.1 | 1,791.3 | 1,829.2 | 1,836.2 | 1,857.4 | 1,859.5 | |
| Compensation of employees..... | 1,401.1 | 1,491.5 | 1,482.2 | 1,498.4 | 1,523.5 | 1,542.8 | 1,545.7 | 1,557.0 |
| Wages and salaries..... | 1,166.6 | 1,244.1 | 1,236.9 | 1,249.4 | 1,271.0 | 1,287.4 | 1,289.2 | 1,298.2 |
| Supplements to wages and salaries..... | 234.5 | 247.4 | 245.4 | 249.1 | 252.5 | 255.4 | 256.5 | 258.8 |
| Corporate profits with inventory valuation and capital consumption adjustments..... | 216.7 | 224.2 | 218.2 | 240.8 | 223.3 | 225.5 | 225.9 | |
| Profits before tax..... | 189.3 | 170.3 | 161.1 | 177.5 | 177.5 | 157.5 | 168.1 | |
| Profits tax liability..... | 74.4 | 66.5 | 61.5 | 70.5 | 70.3 | 62.4 | 66.0 | |
| Profits after tax..... | 114.9 | 103.8 | 99.6 | 107.0 | 107.2 | 95.1 | 102.1 | |
| Dividends..... | 72.9 | 74.3 | 80.6 | 72.8 | 74.6 | 74.8 | 85.6 | 82.9 |
| Undistributed profits..... | 42.0 | 29.5 | 19.1 | 34.1 | 32.6 | 20.3 | 16.5 | |
| Inventory valuation adjustment..... | -5.5 | -6 | 1.6 | 6.1 | -9.4 | 16.5 | 10.6 | 7.1 |
| Capital consumption adjustment..... | 32.9 | 54.5 | 55.5 | 57.2 | 55.2 | 51.5 | 47.2 | 46.2 |
| Net interest..... | 82.6 | 90.4 | 90.9 | 89.9 | 89.3 | 89.1 | 87.8 | 86.4 |
| Gross domestic product of nonfinancial corporate business..... | 2,030.8 | 2,105.5 | 2,094.4 | 2,124.6 | 2,127.3 | 2,141.0 | 2,135.3 | |
| Capital consumption allowances with capital consumption adjustment..... | 238.3 | 249.1 | 247.7 | 250.6 | 253.3 | 255.7 | 258.3 | 260.8 |
| Net domestic product..... | 1,792.4 | 1,856.4 | 1,846.7 | 1,874.0 | 1,874.0 | 1,885.3 | 1,877.0 | |
| Indirect business tax and nontax liability plus business transfer payments less subsidies..... | 184.5 | 189.6 | 188.3 | 190.8 | 191.9 | 192.9 | 199.3 | 205.0 |
| Domestic income..... | 1,608.0 | 1,666.7 | 1,658.3 | 1,683.3 | 1,682.2 | 1,692.4 | 1,677.7 | |

Table 1.11.—Command-Basis Gross National Product in Constant Dollars

[Billions of 1982 dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|--|---------|---------|-------------------------------------|---------|---------|---------|---------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Gross national product | 3,489.9 | 3,585.2 | 3,567.6 | 3,603.8 | 3,622.3 | 3,655.9 | 3,661.4 | 3,683.3 |
| Less: Net exports of goods and services..... | -83.6 | -108.2 | -108.1 | -113.8 | -132.0 | -125.9 | -153.9 | -164.6 |
| Exports..... | 369.7 | 362.3 | 361.2 | 355.8 | 362.9 | 369.2 | 359.8 | 372.9 |
| Imports..... | 453.2 | 470.5 | 469.3 | 469.6 | 494.8 | 495.1 | 513.6 | 537.5 |
| Equals: Gross domestic purchases | 3,573.5 | 3,693.4 | 3,675.7 | 3,717.6 | 3,754.3 | 3,781.9 | 3,815.3 | 3,847.9 |
| Plus: Command-basis net exports of goods and services..... | -60.3 | -82.7 | -80.9 | -88.1 | -110.1 | -99.0 | -114.8 | -122.4 |
| Command-basis exports ¹ | 393.0 | 387.8 | 388.4 | 381.5 | 384.8 | 396.1 | 398.8 | 415.1 |
| Imports..... | 453.2 | 470.5 | 469.3 | 469.6 | 494.8 | 495.1 | 513.6 | 537.5 |
| Equals: Command-basis gross national product | 3,513.2 | 3,610.6 | 3,594.8 | 3,629.5 | 3,644.2 | 3,682.9 | 3,700.4 | 3,725.5 |
| Addendum: | | | | | | | | |
| Terms of trade ² | 106.3 | 107.0 | 107.5 | 107.2 | 106.1 | 107.3 | 110.9 | 111.3 |

1. Exports of goods and services deflated by the implicit price deflator for imports of goods and services.
 2. Ratio of the implicit price deflator for exports of goods and services to the implicit price deflator for imports of goods and services with the decimal point shifted two places to the right.
 NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.17.—Auto Output

[Billions of dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|-------|-------|-------------------------------------|-------|-------|-------|-------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Auto output | 103.5 | 114.1 | 111.4 | 116.9 | 113.3 | 113.2 | 112.7 | 109.8 |
| Final sales | 101.2 | 110.1 | 108.8 | 123.1 | 100.6 | 105.3 | 106.2 | 129.3 |
| Personal consumption expenditures | 105.7 | 115.3 | 112.8 | 126.4 | 111.6 | 111.1 | 115.2 | 137.3 |
| New autos..... | 77.8 | 87.2 | 84.8 | 99.5 | 82.7 | 85.7 | 90.8 | 113.7 |
| Net purchases of used autos.. | 27.9 | 28.1 | 28.1 | 26.9 | 28.9 | 25.4 | 24.4 | 23.6 |
| Producers' durable equipment.. | 19.8 | 23.2 | 22.8 | 26.6 | 22.6 | 24.1 | 26.6 | 30.2 |
| New autos..... | 39.3 | 42.7 | 42.4 | 47.5 | 39.7 | 41.7 | 45.8 | 52.0 |
| Net purchases of used autos.. | -19.5 | -19.5 | -19.6 | -21.0 | -17.1 | -17.6 | -19.3 | -21.8 |
| Net exports of goods and services..... | -25.8 | -30.0 | -28.5 | -31.3 | -35.3 | -32.1 | -37.1 | -40.2 |
| Exports..... | 4.9 | 6.1 | 5.8 | 6.4 | 6.2 | 6.6 | 6.6 | 6.7 |
| Imports..... | 30.7 | 36.1 | 34.3 | 37.7 | 41.4 | 38.7 | 43.7 | 46.9 |
| Government purchases of goods and services..... | 1.6 | 1.6 | 1.6 | 1.4 | 1.6 | 2.2 | 1.5 | 2.0 |
| Change in business inventories of new and used autos | 2.2 | 4.0 | 2.6 | -6.2 | 12.7 | 7.9 | 6.5 | -19.5 |
| New..... | 2.0 | 4.1 | 2.5 | -9.0 | 16.4 | 7.8 | 3.5 | -25.4 |
| Used..... | .2 | -.1 | .2 | 2.8 | -3.7 | .1 | 3.0 | 5.9 |
| Addenda: | | | | | | | | |
| Domestic output of new autos ¹ | 86.4 | 95.3 | 91.5 | 96.3 | 94.8 | 98.8 | 95.7 | 96.5 |
| Sales of imported new autos ² ... | 37.9 | 45.0 | 42.9 | 49.7 | 49.5 | 44.7 | 48.3 | 56.9 |

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
 2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 1.19.—Truck Output

[Billions of dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|------|------|-------------------------------------|------|------|------|------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Truck output ¹ | 51.1 | 54.2 | 52.4 | 55.5 | 57.8 | 54.7 | 56.5 | 58.8 |
| Final sales | 48.6 | 54.0 | 51.9 | 55.1 | 57.0 | 49.6 | 55.8 | 63.9 |
| Personal consumption expenditures | 19.5 | 22.6 | 21.1 | 24.2 | 23.2 | 21.2 | 25.4 | 31.6 |
| Producers' durable equipment.. | 30.1 | 32.3 | 31.8 | 31.4 | 35.2 | 29.9 | 32.4 | 34.7 |
| Net exports of goods and services..... | -5.8 | -6.7 | -6.5 | -6.3 | -7.4 | -7.6 | -7.4 | -8.2 |
| Exports..... | 2.4 | 2.7 | 2.7 | 2.8 | 3.0 | 2.8 | 3.1 | 2.8 |
| Imports..... | 8.2 | 9.4 | 9.2 | 9.2 | 10.5 | 10.4 | 10.6 | 11.0 |
| Government purchases of goods and services..... | 4.7 | 5.8 | 5.5 | 5.7 | 6.1 | 6.1 | 5.4 | 5.7 |
| Change in business inventories ... | 2.6 | .1 | .5 | .4 | .8 | 5.1 | .7 | -5.1 |

1. Includes new trucks only.

Table 1.18.—Auto Output in Constant Dollars

[Billions of 1982 dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|-------|-------|-------------------------------------|-------|-------|-------|-------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Auto output | 97.3 | 104.6 | 102.3 | 107.6 | 102.7 | 103.2 | 101.6 | 98.9 |
| Final sales | 95.6 | 101.5 | 100.4 | 113.4 | 92.0 | 97.1 | 97.3 | 116.8 |
| Personal consumption expenditures | 96.7 | 103.3 | 101.2 | 113.9 | 99.4 | 98.7 | 101.5 | 119.8 |
| New autos..... | 73.7 | 80.1 | 78.1 | 91.2 | 75.0 | 77.2 | 80.5 | 99.5 |
| Net purchases of used autos.. | 23.0 | 23.2 | 23.1 | 22.7 | 24.3 | 21.5 | 21.0 | 20.3 |
| Producers' durable equipment.. | 21.9 | 24.1 | 24.1 | 26.9 | 22.5 | 23.7 | 25.1 | 27.4 |
| New autos..... | 37.2 | 39.2 | 39.0 | 43.6 | 36.0 | 37.5 | 40.6 | 45.5 |
| Net purchases of used autos.. | -15.3 | -15.1 | -15.0 | -16.6 | -13.5 | -13.8 | -15.6 | -18.1 |
| Net exports of goods and services..... | -24.4 | -27.5 | -26.3 | -28.8 | -31.4 | -27.4 | -30.6 | -32.1 |
| Exports..... | 4.6 | 5.4 | 5.2 | 5.7 | 5.5 | 5.8 | 5.7 | 5.7 |
| Imports..... | 29.0 | 32.9 | 31.5 | 34.5 | 36.9 | 33.2 | 36.3 | 37.8 |
| Government purchases of goods and services..... | 1.5 | 1.5 | 1.5 | 1.4 | 1.5 | 2.1 | 1.4 | 1.8 |
| Change in business inventories of new and used autos | 1.7 | 3.1 | 1.8 | -5.8 | 10.7 | 6.1 | 4.3 | -18.0 |
| New..... | 1.5 | 3.2 | 1.7 | -8.0 | 13.6 | 6.0 | 1.8 | -22.9 |
| Used..... | .2 | -.1 | .1 | 2.3 | -3.0 | .1 | 2.4 | 4.9 |
| Addenda: | | | | | | | | |
| Domestic output of new autos ¹ | 81.5 | 87.0 | 83.7 | 88.5 | 85.1 | 88.6 | 84.2 | 83.5 |
| Sales of imported new autos ² ... | 35.9 | 41.3 | 39.5 | 45.6 | 45.0 | 40.3 | 42.8 | 49.8 |

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
 2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 1.20.—Truck Output in Constant Dollars

[Billions of 1982 dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|------|------|-------------------------------------|------|------|------|------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Truck output ¹ | 47.6 | 49.2 | 47.9 | 50.4 | 51.6 | 48.4 | 49.5 | 51.1 |
| Final sales | 45.2 | 49.1 | 47.4 | 50.0 | 50.9 | 44.0 | 48.9 | 55.5 |
| Personal consumption expenditures | 18.4 | 20.7 | 19.4 | 22.2 | 21.0 | 19.0 | 22.4 | 27.6 |
| Producers' durable equipment.. | 27.8 | 29.3 | 28.9 | 28.4 | 31.2 | 26.4 | 28.3 | 30.0 |
| Net exports of goods and services..... | -5.4 | -6.1 | -6.0 | -5.8 | -6.7 | -6.8 | -6.6 | -7.1 |
| Exports..... | 2.3 | 2.5 | 2.4 | 2.6 | 2.7 | 2.5 | 2.7 | 2.5 |
| Imports..... | 7.7 | 8.6 | 8.4 | 8.3 | 9.4 | 9.3 | 9.3 | 9.6 |
| Government purchases of goods and services..... | 4.4 | 5.3 | 5.0 | 5.2 | 5.4 | 5.4 | 4.8 | 5.0 |
| Change in business inventories ... | 2.4 | .1 | .5 | .4 | .7 | 4.4 | .6 | -4.3 |

1. Includes new trucks only.

Table 2.1.—Personal Income and Its Disposition

[Billions of dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|---------|---------|-------------------------------------|---------|---------|---------|---------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Personal income | 3,110.2 | 3,314.5 | 3,298.7 | 3,323.2 | 3,382.9 | 3,432.6 | 3,483.3 | 3,501.6 |
| Wage and salary disbursements | 1,836.8 | 1,966.1 | 1,953.3 | 1,976.0 | 2,012.8 | 2,044.1 | 2,058.8 | 2,081.6 |
| Commodity-producing industries..... | 577.8 | 607.7 | 605.0 | 608.3 | 617.7 | 622.0 | 620.8 | 622.1 |
| Manufacturing..... | 439.1 | 460.1 | 457.3 | 460.7 | 467.5 | 470.5 | 468.8 | 470.1 |
| Distributive industries..... | 442.2 | 469.8 | 467.7 | 472.4 | 478.9 | 485.2 | 484.3 | 487.9 |
| Service industries..... | 470.6 | 516.4 | 511.0 | 521.1 | 534.6 | 549.6 | 561.3 | 573.2 |
| Government and government enterprises..... | 346.2 | 372.2 | 369.6 | 374.2 | 381.6 | 387.2 | 392.5 | 398.4 |
| Other labor income | 184.5 | 196.9 | 195.3 | 198.8 | 201.7 | 204.5 | 207.3 | 210.4 |
| Proprietors' income with inventory valuation and capital consumption adjustments | 236.9 | 254.4 | 255.5 | 249.3 | 262.1 | 265.3 | 289.1 | 279.3 |
| Farm..... | 31.5 | 29.2 | 33.0 | 21.6 | 29.4 | 24.4 | 39.5 | 21.4 |
| Nonfarm..... | 205.3 | 225.2 | 222.5 | 227.7 | 232.7 | 240.9 | 249.6 | 257.9 |
| Rental income of persons with capital consumption adjustment | 8.3 | 7.6 | 8.1 | 7.3 | 8.3 | 12.8 | 16.3 | 16.3 |
| Personal dividend income | 74.7 | 76.4 | 76.4 | 76.3 | 76.7 | 79.1 | 81.1 | 82.0 |
| Personal interest income | 446.9 | 476.2 | 475.3 | 475.2 | 480.6 | 480.8 | 480.1 | 474.4 |
| Transfer payments | 455.6 | 487.1 | 484.1 | 491.1 | 493.6 | 504.7 | 510.1 | 518.3 |
| Old-age, survivors, disability, and health insurance benefits..... | 235.7 | 253.4 | 251.1 | 256.5 | 256.8 | 263.2 | 264.1 | 269.8 |
| Government unemployment insurance benefits..... | 15.8 | 15.7 | 15.8 | 15.1 | 15.3 | 15.5 | 16.3 | 17.1 |
| Veterans benefits..... | 16.4 | 16.7 | 16.8 | 16.7 | 16.4 | 17.0 | 17.0 | 16.6 |
| Government employees retirement benefits..... | 60.8 | 66.6 | 66.2 | 67.0 | 68.0 | 69.1 | 70.1 | 70.9 |
| Other transfer payments..... | 126.9 | 134.6 | 134.2 | 135.9 | 137.1 | 140.0 | 142.7 | 144.0 |
| Aid to families with dependent children..... | 14.9 | 15.4 | 15.3 | 15.6 | 15.7 | 16.0 | 16.2 | 16.1 |
| Other..... | 112.0 | 119.2 | 118.9 | 120.3 | 121.3 | 124.0 | 126.5 | 127.9 |
| Less: Personal contributions for social insurance | 133.5 | 150.2 | 149.4 | 150.7 | 152.9 | 158.6 | 159.5 | 160.8 |
| Less: Personal tax and nontax payments | 439.6 | 486.5 | 456.4 | 491.2 | 500.7 | 497.5 | 504.8 | 518.6 |
| Equals: Disposable personal income | 2,670.6 | 2,828.0 | 2,842.3 | 2,832.0 | 2,882.2 | 2,935.1 | 2,978.5 | 2,983.0 |
| Less: Personal outlays | 2,501.9 | 2,684.7 | 2,658.7 | 2,712.4 | 2,756.4 | 2,789.4 | 2,825.5 | 2,895.4 |
| Personal consumption expenditures..... | 2,428.2 | 2,600.5 | 2,576.0 | 2,627.1 | 2,667.9 | 2,697.9 | 2,732.0 | 2,799.3 |
| Interest paid by consumers to business..... | 72.3 | 82.6 | 81.2 | 83.8 | 87.0 | 89.8 | 92.3 | 94.7 |
| Personal transfer payments to foreigners (net)..... | 1.5 | 1.6 | 1.4 | 1.5 | 1.6 | 1.7 | 1.2 | 1.5 |
| Equals: Personal saving | 168.7 | 143.3 | 183.6 | 119.6 | 125.8 | 145.6 | 153.1 | 87.5 |
| Addenda: | | | | | | | | |
| Disposable personal income: Total, billions of 1982 dollars..... | 2,470.6 | 2,528.0 | 2,550.8 | 2,524.7 | 2,540.7 | 2,581.2 | 2,625.8 | 2,611.2 |
| Per capita: | | | | | | | | |
| Current dollars..... | 11,265 | 11,817 | 11,893 | 11,819 | 11,999 | 12,198 | 12,348 | 12,338 |
| 1982 dollars..... | 10,421 | 10,563 | 10,674 | 10,537 | 10,577 | 10,723 | 10,886 | 10,800 |
| Population (mid-period, millions)..... | 237.1 | 239.3 | 239.0 | 239.6 | 240.2 | 240.7 | 241.2 | 241.8 |
| Personal saving as percentage of disposable personal income | 6.3 | 5.1 | 6.5 | 4.2 | 4.4 | 5.0 | 5.1 | 2.9 |

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 2.2.—Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|--|---------|---------|-------------------------------------|---------|---------|---------|---------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Personal consumption expenditures | 2,428.2 | 2,600.5 | 2,576.0 | 2,627.1 | 2,667.9 | 2,697.9 | 2,732.0 | 2,799.3 |
| Durable goods | 331.2 | 359.3 | 354.0 | 373.3 | 362.0 | 360.8 | 373.9 | 410.2 |
| Motor vehicles and parts..... | 154.5 | 169.2 | 165.3 | 182.8 | 166.4 | 163.5 | 172.0 | 200.9 |
| Furniture and household equipment..... | 118.9 | 126.8 | 125.9 | 126.8 | 130.9 | 132.1 | 135.8 | 140.4 |
| Other..... | 57.8 | 63.3 | 62.8 | 63.7 | 64.7 | 65.3 | 66.0 | 68.9 |
| Nondurable goods | 870.1 | 905.1 | 902.3 | 907.4 | 922.6 | 929.7 | 928.4 | 935.5 |
| Food..... | 449.9 | 469.3 | 468.3 | 470.4 | 477.4 | 484.6 | 490.3 | 494.8 |
| Clothing and shoes..... | 147.2 | 155.2 | 155.0 | 155.4 | 158.7 | 161.3 | 165.0 | 166.5 |
| Gasoline and oil..... | 90.7 | 91.9 | 92.8 | 92.4 | 93.0 | 87.6 | 78.1 | 75.0 |
| Other nondurable goods..... | 182.2 | 188.7 | 186.2 | 189.1 | 193.5 | 196.2 | 194.9 | 199.2 |
| Fuel oil and coal..... | 17.9 | 15.7 | 15.3 | 15.5 | 16.2 | 14.9 | 13.7 | 13.6 |
| Other..... | 164.3 | 172.9 | 170.9 | 173.6 | 177.3 | 181.3 | 181.2 | 185.6 |
| Services | 1,227.0 | 1,336.1 | 1,319.7 | 1,346.4 | 1,383.2 | 1,407.4 | 1,429.8 | 1,453.6 |
| Housing..... | 372.2 | 403.9 | 399.1 | 408.6 | 417.4 | 424.8 | 434.7 | 442.1 |
| Household operation..... | 166.6 | 175.0 | 171.4 | 175.1 | 178.3 | 174.3 | 177.6 | 182.7 |
| Electricity and gas..... | 84.8 | 89.9 | 86.5 | 88.7 | 91.3 | 86.3 | 86.9 | 89.9 |
| Other..... | 81.8 | 85.1 | 84.9 | 86.4 | 87.0 | 88.0 | 90.6 | 92.8 |
| Transportation..... | 82.0 | 88.7 | 88.1 | 88.9 | 90.9 | 93.5 | 95.0 | 96.7 |
| Medical care..... | 263.2 | 290.1 | 287.7 | 291.5 | 302.5 | 307.9 | 312.3 | 318.0 |
| Other..... | 342.9 | 378.4 | 373.4 | 382.1 | 394.1 | 406.9 | 410.3 | 414.1 |

Table 2.3.—Personal Consumption Expenditures by Major Type of Product in Constant Dollars

[Billions of 1982 dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|--|---------|---------|-------------------------------------|---------|---------|---------|---------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Personal consumption expenditures | 2,246.3 | 2,324.5 | 2,311.9 | 2,342.0 | 2,351.7 | 2,372.7 | 2,408.4 | 2,450.4 |
| Durable goods | 318.9 | 343.9 | 338.8 | 357.4 | 347.0 | 345.4 | 357.1 | 387.3 |
| Motor vehicles and parts..... | 145.6 | 156.2 | 152.9 | 168.9 | 152.9 | 149.6 | 156.0 | 179.8 |
| Furniture and household equipment..... | 118.0 | 127.7 | 126.4 | 128.4 | 133.0 | 134.3 | 139.1 | 143.6 |
| Other..... | 55.3 | 59.9 | 59.5 | 60.1 | 61.2 | 61.5 | 62.1 | 63.9 |
| Nondurable goods | 828.6 | 841.6 | 841.3 | 843.8 | 847.2 | 860.6 | 877.3 | 879.1 |
| Food..... | 424.2 | 433.4 | 434.8 | 435.3 | 435.1 | 441.1 | 444.2 | 439.5 |
| Clothing and shoes..... | 142.7 | 146.0 | 146.1 | 146.5 | 147.5 | 152.4 | 157.1 | 158.2 |
| Gasoline and oil..... | 95.3 | 95.7 | 95.5 | 95.6 | 96.4 | 96.9 | 105.4 | 108.0 |
| Other nondurable goods..... | 166.5 | 166.5 | 165.0 | 166.4 | 168.2 | 170.2 | 170.5 | 173.4 |
| Fuel oil and coal..... | 18.6 | 17.0 | 16.4 | 17.1 | 17.0 | 17.0 | 18.3 | 19.9 |
| Other..... | 147.9 | 149.5 | 148.6 | 149.3 | 151.2 | 153.2 | 152.3 | 153.5 |
| Services | 1,098.7 | 1,139.0 | 1,131.8 | 1,140.8 | 1,157.5 | 1,166.6 | 1,174.0 | 1,184.0 |
| Housing..... | 333.8 | 342.7 | 341.7 | 343.8 | 345.5 | 347.6 | 350.2 | 352.6 |
| Household operation..... | 148.6 | 151.4 | 148.4 | 150.3 | 153.6 | 148.5 | 150.1 | 152.9 |
| Electricity and gas..... | 75.4 | 78.3 | 75.1 | 76.9 | 80.1 | 75.1 | 75.8 | 77.8 |
| Other..... | 73.2 | 73.1 | 73.4 | 73.5 | 73.5 | 73.4 | 74.3 | 75.1 |
| Transportation..... | 75.9 | 81.0 | 80.5 | 81.4 | 82.6 | 83.3 | 84.3 | 86.5 |
| Medical care..... | 230.8 | 237.8 | 237.9 | 238.0 | 241.3 | 243.0 | 245.0 | 247.3 |
| Other..... | 309.6 | 326.2 | 323.3 | 327.2 | 334.5 | 344.3 | 344.5 | 344.7 |

Table 3.2.—Federal Government Receipts and Expenditures

[Billions of dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|--------|--------|-------------------------------------|--------|---------|---------|---------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Receipts..... | 726.5 | 786.8 | 755.8 | 792.6 | 805.8 | 800.0 | 807.7 | |
| Personal tax and nontax receipts ¹ | 309.3 | 345.6 | 316.6 | 349.6 | 355.6 | 350.3 | 355.5 | 365.7 |
| Income taxes..... | 302.8 | 338.4 | 309.2 | 342.1 | 348.6 | 343.1 | 347.1 | 357.7 |
| Estate and gift taxes..... | 6.1 | 6.5 | 6.7 | 6.8 | 6.3 | 6.4 | 7.6 | 7.2 |
| Nontaxes..... | .5 | .7 | .7 | .7 | .8 | .8 | .8 | .8 |
| Corporate profits tax accruals..... | 75.9 | 73.6 | 69.9 | 76.8 | 77.2 | 71.2 | 74.3 | |
| Federal Reserve banks..... | 16.1 | 17.8 | 18.2 | 17.5 | 17.3 | 16.6 | 15.8 | |
| Other..... | 59.9 | 55.8 | 51.8 | 59.3 | 59.9 | 54.5 | 58.5 | |
| Indirect business tax and nontax accruals ² | 55.7 | 56.1 | 59.8 | 53.9 | 56.0 | 52.7 | 50.7 | 52.3 |
| Excise taxes..... | 36.2 | 35.5 | 35.1 | 35.2 | 36.6 | 32.9 | 31.1 | 31.5 |
| Customs duties..... | 11.9 | 12.2 | 11.6 | 12.0 | 12.6 | 13.1 | 13.3 | 13.4 |
| Nontaxes..... | 7.6 | 8.4 | 12.5 | 6.8 | 6.8 | 6.6 | 6.3 | 7.5 |
| Contributions for social insurance..... | 285.5 | 311.5 | 310.0 | 312.2 | 317.0 | 325.8 | 327.2 | 329.6 |
| Expenditures..... | 896.5 | 984.9 | 970.6 | 990.1 | 1,023.4 | 1,001.5 | 1,045.7 | 1,024.0 |
| Purchases of goods and services..... | 311.3 | 354.1 | 340.9 | 360.9 | 380.9 | 355.7 | 367.6 | 365.7 |
| National defense..... | 235.0 | 259.4 | 255.1 | 265.5 | 268.0 | 266.4 | 278.4 | 277.0 |
| Nondefense..... | 76.2 | 94.7 | 85.8 | 95.5 | 112.9 | 89.3 | 89.2 | 88.8 |
| Transfer payments..... | 355.0 | 380.3 | 377.2 | 384.1 | 385.9 | 389.3 | 396.7 | 398.1 |
| To persons..... | 344.3 | 367.0 | 364.7 | 369.6 | 370.4 | 378.8 | 381.6 | 387.6 |
| To foreigners..... | 10.7 | 13.4 | 12.4 | 14.5 | 15.4 | 10.5 | 15.0 | 10.5 |
| Grants-in-aid to State and local governments..... | 93.6 | 99.0 | 98.3 | 100.2 | 101.6 | 103.5 | 106.9 | 106.1 |
| Net interest paid..... | 115.6 | 130.5 | 130.9 | 129.8 | 133.9 | 135.0 | 138.1 | 136.0 |
| Interest paid..... | 136.4 | 152.1 | 151.9 | 152.3 | 155.7 | 157.8 | 160.2 | 158.4 |
| To persons and business..... | 116.6 | 130.8 | 130.8 | 130.8 | 134.2 | 134.9 | 138.0 | 136.6 |
| To foreigners..... | 19.8 | 21.3 | 21.1 | 21.5 | 21.5 | 22.8 | 22.2 | 22.8 |
| Less: Interest received by government..... | 20.8 | 21.6 | 21.0 | 22.5 | 21.8 | 22.8 | 22.1 | 22.4 |
| Subsidies less current surplus of government enterprises..... | 21.3 | 20.7 | 22.3 | 15.1 | 21.1 | 18.0 | 36.5 | 18.0 |
| Subsidies..... | 22.1 | 22.2 | 26.2 | 17.1 | 19.5 | 19.6 | 38.7 | 21.9 |
| Less: Current surplus of government enterprises..... | .8 | 1.5 | 3.8 | 2.0 | -1.6 | 1.6 | 2.2 | 3.8 |
| Less: Wage accruals less disbursements..... | .2 | -.2 | -1.0 | 0 | 0 | 0 | 0 | 0 |
| Surplus or deficit (-), national income and product accounts..... | -170.0 | -198.0 | -214.8 | -197.5 | -217.6 | -201.6 | -238.1 | |
| Social insurance funds..... | 2.2 | 11.0 | 11.0 | 9.7 | 15.1 | 18.5 | 19.3 | 17.1 |
| Other..... | -172.2 | -209.1 | -225.9 | -207.2 | -232.7 | -220.1 | -257.3 | |

Table 3.3.—State and Local Government Receipts and Expenditures

[Billions of dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|-------|-------|-------------------------------------|-------|-------|-------|-------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Receipts..... | 540.8 | 577.5 | 571.9 | 584.2 | 592.7 | 608.4 | 611.6 | |
| Personal tax and nontax receipts..... | 130.3 | 140.9 | 139.8 | 141.6 | 145.1 | 147.2 | 149.3 | 152.9 |
| Income taxes..... | 67.5 | 72.2 | 72.1 | 72.1 | 74.0 | 74.5 | 74.9 | 76.9 |
| Nontaxes..... | 51.8 | 56.8 | 56.1 | 57.5 | 59.0 | 60.4 | 61.8 | 63.2 |
| Other..... | 10.9 | 11.8 | 11.7 | 12.1 | 12.1 | 12.4 | 12.6 | 12.8 |
| Corporate profits tax accruals..... | 19.5 | 18.2 | 17.2 | 19.0 | 19.2 | 18.0 | 19.0 | |
| Indirect business tax and nontax accruals..... | 256.3 | 275.4 | 272.7 | 278.8 | 281.8 | 294.1 | 290.1 | 300.7 |
| Sales taxes..... | 120.0 | 129.0 | 128.0 | 131.2 | 131.4 | 133.4 | 135.7 | 141.5 |
| Property taxes..... | 99.7 | 107.2 | 106.1 | 108.2 | 110.4 | 112.5 | 114.6 | 116.6 |
| Other..... | 36.6 | 39.1 | 38.6 | 39.4 | 39.9 | 48.1 | 39.8 | 42.6 |
| Contributions for social insurance..... | 41.1 | 44.2 | 43.9 | 44.5 | 45.1 | 45.7 | 46.3 | 47.0 |
| Federal grants-in-aid..... | 93.6 | 99.0 | 98.3 | 100.2 | 101.6 | 103.5 | 106.9 | 106.1 |
| Expenditures..... | 472.4 | 515.8 | 512.6 | 524.7 | 530.2 | 538.5 | 552.6 | 564.8 |
| Purchases of goods and services..... | 422.2 | 461.3 | 458.1 | 468.8 | 474.7 | 480.9 | 493.3 | 504.7 |
| Compensation of employees..... | 258.9 | 280.1 | 277.6 | 282.8 | 287.8 | 292.6 | 297.8 | 302.9 |
| Other..... | 163.3 | 181.1 | 180.5 | 186.0 | 186.9 | 188.3 | 195.5 | 201.8 |
| Transfer payments to persons..... | 98.1 | 99.2 | 98.7 | 100.4 | 101.4 | 103.6 | 105.6 | 107.3 |
| Net interest paid..... | -28.5 | -26.9 | -27.1 | -26.6 | -26.4 | -26.1 | -25.7 | -25.9 |
| Interest paid..... | 36.9 | 42.6 | 41.9 | 43.3 | 44.8 | 46.2 | 47.6 | 49.1 |
| Less: Interest received by government..... | 65.4 | 69.5 | 69.0 | 69.9 | 71.2 | 72.2 | 73.4 | 75.0 |
| Less: Dividends received by government..... | 3.6 | 5.2 | 5.0 | 5.4 | 5.7 | 6.1 | 6.4 | 6.8 |
| Subsidies less current surplus of government enterprises..... | -10.7 | -12.6 | -12.1 | -12.5 | -13.7 | -13.9 | -14.1 | -14.4 |
| Subsidies..... | .6 | .7 | .7 | .7 | .7 | .8 | .8 | .8 |
| Less: Current surplus of government enterprises..... | 11.3 | 13.2 | 12.8 | 13.2 | 14.5 | 14.7 | 14.9 | 15.2 |
| Less: Wage accruals less disbursements..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Surplus or deficit (-), national income and product accounts..... | 68.5 | 61.7 | 59.2 | 59.5 | 62.5 | 70.0 | 59.0 | |
| Social insurance funds..... | 48.9 | 52.7 | 52.4 | 53.1 | 53.7 | 54.3 | 55.0 | 55.7 |
| Other..... | 19.6 | 9.0 | 6.8 | 6.5 | 8.8 | 15.7 | 4.1 | |

Table 3.7B.—Government Purchases of Goods and Services by Type

[Billions of dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|--|-------|-------|-------------------------------------|-------|-------|-------|-------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Government purchases of goods and services..... | 733.4 | 815.4 | 799.0 | 829.7 | 855.6 | 836.7 | 860.8 | 870.4 |
| Federal..... | 311.3 | 354.1 | 340.9 | 360.9 | 380.9 | 355.7 | 367.6 | 365.7 |
| National defense..... | 235.0 | 259.4 | 255.1 | 265.5 | 268.0 | 266.4 | 278.4 | 277.0 |
| Durable goods..... | 65.5 | 74.9 | 73.1 | 78.9 | 76.6 | 75.7 | 83.6 | 83.8 |
| Non-durable goods..... | 12.2 | 12.2 | 12.7 | 13.0 | 11.8 | 11.8 | 11.0 | 10.7 |
| Services..... | 152.4 | 166.1 | 163.2 | 166.6 | 178.4 | 172.5 | 177.3 | 175.4 |
| Compensation of employees..... | 94.8 | 101.1 | 100.5 | 100.8 | 103.4 | 103.9 | 104.4 | 104.7 |
| Military..... | 63.5 | 67.8 | 67.2 | 67.4 | 69.7 | 70.0 | 70.3 | 70.4 |
| Civilian..... | 31.3 | 33.3 | 33.2 | 33.4 | 33.7 | 33.8 | 34.1 | 34.3 |
| Other services..... | 57.6 | 65.0 | 62.7 | 65.8 | 70.0 | 68.7 | 72.9 | 70.7 |
| Structures..... | 5.0 | 6.1 | 6.1 | 7.0 | 6.1 | 6.3 | 6.5 | 7.0 |
| Nondefense..... | 76.2 | 94.7 | 85.8 | 95.5 | 112.9 | 89.3 | 89.2 | 88.8 |
| Durable goods..... | 3.9 | 4.1 | 4.1 | 3.9 | 4.5 | 4.3 | 4.3 | 4.4 |
| Non-durable goods..... | 3.1 | 17.2 | 9.3 | 17.5 | 33.2 | 11.1 | 11.2 | 11.0 |
| Commodity Credit Corporation inventory change..... | -3.6 | 11.3 | 2.3 | 11.4 | 28.7 | 5.6 | 5.5 | 5.1 |
| Other non-durables..... | 6.7 | 5.9 | 6.9 | 6.1 | 4.5 | 5.5 | 5.7 | 5.9 |
| Services..... | 62.0 | 66.0 | 65.1 | 66.5 | 68.0 | 66.7 | 66.4 | 67.3 |
| Compensation of employees..... | 37.2 | 39.6 | 39.5 | 39.7 | 40.0 | 40.2 | 40.3 | 40.4 |
| Other services..... | 24.7 | 26.4 | 25.6 | 26.8 | 28.0 | 26.6 | 26.1 | 26.8 |
| Structures..... | 7.3 | 7.4 | 7.4 | 7.5 | 7.2 | 7.2 | 7.1 | 6.1 |
| State and local..... | 422.2 | 461.3 | 458.1 | 468.8 | 474.7 | 480.9 | 493.3 | 504.7 |
| Durable goods..... | 18.7 | 20.8 | 20.5 | 20.9 | 21.5 | 21.9 | 22.4 | 22.8 |
| Non-durable goods..... | 36.2 | 38.7 | 38.4 | 38.7 | 40.0 | 38.7 | 36.7 | 36.6 |
| Services..... | 320.3 | 348.3 | 345.0 | 351.9 | 358.6 | 365.4 | 372.0 | 378.9 |
| Compensation of employees..... | 258.9 | 280.1 | 277.6 | 282.8 | 287.8 | 292.6 | 297.8 | 302.9 |
| Other services..... | 61.4 | 68.2 | 67.4 | 69.1 | 70.8 | 72.7 | 74.3 | 76.0 |
| Structures..... | 47.0 | 53.5 | 54.2 | 57.3 | 54.6 | 55.0 | 62.1 | 66.4 |

Table 3.8B.—Government Purchases of Goods and Services by Type in Constant Dollars

[Billions of 1982 dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|--|-------|-------|-------------------------------------|-------|-------|-------|-------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Government purchases of goods and services..... | 675.2 | 721.2 | 708.3 | 731.8 | 749.4 | 725.2 | 742.2 | 748.8 |
| Federal..... | 291.7 | 323.6 | 311.4 | 329.9 | 347.2 | 320.4 | 328.9 | 329.3 |
| National defense..... | 219.4 | 235.7 | 233.5 | 242.2 | 239.3 | 238.7 | 249.3 | 249.8 |
| Durable goods..... | 61.2 | 70.4 | 69.2 | 74.6 | 70.8 | 71.3 | 77.1 | 78.7 |
| Non-durable goods..... | 13.6 | 13.6 | 14.1 | 14.4 | 13.1 | 13.3 | 14.5 | 14.9 |
| Services..... | 140.0 | 146.3 | 144.6 | 146.9 | 150.0 | 148.5 | 152.1 | 150.1 |
| Compensation of employees..... | 86.9 | 88.3 | 88.3 | 88.5 | 88.4 | 88.6 | 88.6 | 88.8 |
| Military..... | 58.6 | 59.5 | 59.5 | 59.6 | 59.5 | 59.6 | 59.5 | 59.6 |
| Civilian..... | 28.3 | 28.9 | 28.8 | 28.9 | 28.9 | 28.9 | 29.1 | 29.1 |
| Other services..... | 53.0 | 58.0 | 56.3 | 58.4 | 61.6 | 60.0 | 63.5 | 61.4 |
| Structures..... | 4.7 | 5.5 | 5.6 | 6.3 | 5.4 | 5.6 | 6.7 | 6.0 |
| Nondefense..... | 72.3 | 87.8 | 77.9 | 87.6 | 107.9 | 81.7 | 79.5 | 79.6 |
| Durable goods..... | 4.1 | 4.6 | 4.5 | 4.5 | 5.2 | 5.2 | 5.4 | 5.6 |
| Non-durable goods..... | 4.5 | 18.2 | 9.1 | 17.7 | 36.6 | 11.8 | 10.0 | 10.3 |
| Commodity Credit Corporation inventory change..... | -2.2 | 12.3 | 2.0 | 11.5 | 32.3 | 6.4 | 4.5 | 4.6 |
| Other non-durables..... | 6.7 | 5.9 | 7.0 | 6.2 | 4.3 | 5.4 | 5.4 | 5.7 |
| Services..... | 56.7 | 58.2 | 57.5 | 58.5 | 59.5 | 58.1 | 57.6 | 58.2 |
| Compensation of employees..... | 33.7 | 34.3 | 34.3 | 34.3 | 34.3 | 34.3 | 34.4 | 34.4 |
| Other services..... | 23.0 | 23.9 | 23.2 | 24.2 | 25.2 | 23.8 | 23.2 | 23.8 |
| Structures..... | 7.0 | 6.8 | 6.9 | 7.0 | 6.6 | 6.6 | 6.6 | 5.5 |
| State and local..... | 383.5 | 397.6 | 396.9 | 401.9 | 402.2 | 404.8 | 413.3 | 419.5 |
| Durable goods..... | 17.9 | 19.5 | 19.3 | 19.7 | 20.1 | 20.4 | 20.7 | 21.1 |
| Non-durable goods..... | 36.6 | 39.0 | 38.6 | 39.5 | 40.1 | 40.6 | 41.2 | 41.8 |
| Services..... | 283.9 | 290.9 | 290.1 | 291.8 | 298.6 | 295.0 | 296.5 | 298.2 |
| Compensation of employees..... | 229.3 | 232.9 | 232.5 | 233.4 | 234.3 | 235.0 | 235.7 | 236.6 |
| Other services..... | 54.6 | 58.0 | 57.6 | 58.4 | 59.3 | 60.0 | 60.8 | 61.6 |
| Structures..... | 45.1 | 48.2 | | | | | | |

Table 3.9.—National Defense Purchases of Goods and Services

[Billions of dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|-------|-------|-------------------------------------|-------|-------|-------|-------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| National defense purchases | 235.0 | 259.4 | 255.1 | 265.5 | 268.0 | 266.4 | 278.4 | 277.0 |
| Durable goods | 65.5 | 74.9 | 73.1 | 78.9 | 76.6 | 75.7 | 83.6 | 83.8 |
| Military equipment..... | 55.5 | 64.0 | 62.3 | 67.5 | 65.6 | 64.2 | 71.6 | 72.7 |
| Aircraft..... | 21.8 | 25.9 | 26.5 | 25.0 | 28.1 | 28.1 | 30.6 | 31.4 |
| Missiles..... | 8.5 | 9.7 | 8.3 | 10.2 | 10.4 | 10.7 | 13.2 | 13.3 |
| Ships..... | 7.7 | 8.5 | 8.3 | 9.0 | 8.8 | 8.0 | 9.1 | 9.4 |
| Vehicles..... | 5.0 | 4.7 | 4.3 | 5.2 | 4.4 | 4.5 | 4.9 | 5.3 |
| Electronic equipment..... | 4.0 | 4.9 | 4.8 | 5.4 | 4.9 | 4.6 | 5.0 | 5.0 |
| Other..... | 8.5 | 10.4 | 10.1 | 12.7 | 9.0 | 8.3 | 8.7 | 8.3 |
| Other durable goods..... | 9.9 | 10.9 | 10.9 | 11.4 | 11.0 | 11.6 | 12.0 | 11.2 |
| Nondurable goods | 12.2 | 12.2 | 12.7 | 13.0 | 11.8 | 11.8 | 11.0 | 10.7 |
| Petroleum products..... | 6.8 | 6.6 | 7.1 | 7.2 | 6.2 | 6.3 | 4.1 | 3.8 |
| Ammunition..... | 3.1 | 3.2 | 3.2 | 3.3 | 3.2 | 3.2 | 4.3 | 4.3 |
| Other nondurable goods..... | 2.3 | 2.4 | 2.3 | 2.5 | 2.4 | 2.3 | 2.6 | 2.6 |
| Services | 152.4 | 166.1 | 163.2 | 166.6 | 173.4 | 172.5 | 177.3 | 175.4 |
| Compensation of employees..... | 94.8 | 101.1 | 100.5 | 100.8 | 103.4 | 103.9 | 104.4 | 104.7 |
| Military..... | 63.5 | 67.8 | 67.2 | 67.4 | 69.7 | 70.0 | 70.3 | 70.4 |
| Civilian..... | 31.3 | 33.3 | 33.2 | 33.4 | 33.7 | 33.8 | 34.1 | 34.3 |
| Other services..... | 57.6 | 65.0 | 62.7 | 65.8 | 70.0 | 68.7 | 72.9 | 70.7 |
| Contractual research and development..... | 23.5 | 27.3 | 26.2 | 27.7 | 29.7 | 28.7 | 32.2 | 30.4 |
| Installation support ¹ | 15.8 | 16.9 | 16.6 | 17.1 | 17.2 | 17.4 | 17.8 | 17.6 |
| Weapons support ² | 6.7 | 7.5 | 7.3 | 7.7 | 8.2 | 7.7 | 7.8 | 7.6 |
| Personnel support ³ | 4.9 | 5.7 | 5.2 | 6.3 | 6.8 | 6.9 | 7.0 | 7.4 |
| Transportation of materiel..... | 3.4 | 3.8 | 3.7 | 3.6 | 4.3 | 4.1 | 3.9 | 3.7 |
| Travel of persons..... | 3.0 | 3.5 | 3.4 | 3.6 | 3.7 | 3.4 | 3.6 | 3.7 |
| Other..... | .3 | .2 | .3 | -.1 | .2 | .5 | .5 | .3 |
| Structures..... | 5.0 | 6.1 | 6.1 | 7.0 | 6.1 | 6.3 | 6.5 | 7.0 |
| Military facilities..... | 3.0 | 3.5 | 3.5 | 4.0 | 3.7 | 3.6 | 3.7 | 4.3 |
| Other..... | 2.0 | 2.6 | 2.6 | 3.0 | 2.4 | 2.8 | 2.7 | 2.7 |

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.

2. Includes depot maintenance and contractual services for weapons systems, other than research and development.

3. Includes compensation of foreign personnel, consulting, training, and education.

Table 3.10.—National Defense Purchases of Goods and Services in Constant Dollars

[Billions of 1982 dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|-------|-------|-------------------------------------|-------|-------|-------|-------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| National defense purchases | 219.4 | 235.7 | 233.5 | 242.2 | 239.3 | 238.7 | 249.3 | 249.8 |
| Durable goods | 61.2 | 70.4 | 69.2 | 74.6 | 70.8 | 71.3 | 77.1 | 78.7 |
| Military equipment..... | 51.2 | 58.8 | 57.9 | 62.5 | 58.6 | 58.0 | 63.2 | 65.4 |
| Aircraft..... | 18.5 | 22.6 | 23.4 | 22.0 | 23.3 | 23.4 | 24.4 | 26.5 |
| Missiles..... | 8.1 | 9.2 | 8.2 | 9.9 | 9.9 | 10.5 | 12.6 | 12.9 |
| Ships..... | 7.0 | 7.5 | 7.3 | 7.9 | 7.7 | 6.9 | 7.9 | 8.2 |
| Vehicles..... | 5.5 | 5.3 | 5.2 | 5.8 | 4.6 | 5.0 | 5.4 | 5.5 |
| Electronic equipment..... | 3.8 | 4.6 | 4.5 | 5.1 | 4.6 | 4.3 | 4.7 | 4.6 |
| Other..... | 8.3 | 9.7 | 9.4 | 11.8 | 8.5 | 7.8 | 8.2 | 7.7 |
| Other durable goods..... | 10.0 | 11.6 | 11.3 | 12.1 | 12.2 | 13.2 | 14.0 | 13.3 |
| Nondurable goods | 13.6 | 13.6 | 14.1 | 14.4 | 13.1 | 13.3 | 14.5 | 14.9 |
| Petroleum products..... | 8.3 | 8.4 | 9.0 | 9.1 | 7.9 | 8.1 | 8.0 | 8.4 |
| Ammunition..... | 3.0 | 2.9 | 2.9 | 3.0 | 2.9 | 3.0 | 4.1 | 4.1 |
| Other nondurable goods..... | 2.3 | 2.2 | 2.2 | 2.3 | 2.2 | 2.1 | 2.4 | 2.4 |
| Services | 140.0 | 146.3 | 144.6 | 146.9 | 150.0 | 148.5 | 152.1 | 150.1 |
| Compensation of employees..... | 86.9 | 88.3 | 88.3 | 88.5 | 88.4 | 88.6 | 88.6 | 88.8 |
| Military..... | 58.6 | 59.5 | 59.5 | 59.6 | 59.5 | 59.6 | 59.5 | 59.6 |
| Civilian..... | 28.3 | 28.9 | 28.8 | 28.9 | 28.9 | 28.9 | 29.1 | 29.1 |
| Other services..... | 53.0 | 58.0 | 56.3 | 58.4 | 61.6 | 60.0 | 63.5 | 61.4 |
| Contractual research and development..... | 21.4 | 24.1 | 23.3 | 24.4 | 26.0 | 24.9 | 28.1 | 26.6 |
| Installation support ¹ | 14.0 | 14.4 | 14.2 | 14.5 | 14.5 | 14.5 | 14.7 | 14.4 |
| Weapons support ² | 6.1 | 6.7 | 6.5 | 6.8 | 7.2 | 6.8 | 6.9 | 6.7 |
| Personnel support ³ | 4.7 | 5.2 | 4.8 | 5.6 | 5.8 | 5.7 | 5.7 | 6.0 |
| Transportation of materiel..... | 3.5 | 3.9 | 3.8 | 3.6 | 4.4 | 4.1 | 4.0 | 3.8 |
| Travel of persons..... | 3.1 | 3.4 | 3.3 | 3.5 | 3.6 | 3.4 | 3.6 | 3.7 |
| Other..... | .3 | .2 | .3 | -.1 | .1 | .4 | .4 | .2 |
| Structures..... | 4.7 | 5.5 | 5.6 | 6.3 | 5.4 | 5.6 | 5.7 | 6.0 |
| Military facilities..... | 2.8 | 3.2 | 3.2 | 3.5 | 3.3 | 3.1 | 3.3 | 3.7 |
| Other..... | 1.9 | 2.4 | 2.4 | 2.8 | 2.2 | 2.5 | 2.4 | 2.4 |

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.

2. Includes depot maintenance and contractual services for weapons systems.

3. Includes compensation of foreign personnel, consulting, training, and education.

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|-------|--------|-------------------------------------|--------|--------|--------|--------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Receipts from foreigners | 382.7 | 369.8 | 370.0 | 362.3 | 368.2 | 374.8 | 363.0 | 373.5 |
| Exports of goods and services | 382.7 | 369.8 | 370.0 | 362.3 | 368.2 | 374.8 | 363.0 | 373.5 |
| Merchandise..... | 224.1 | 219.6 | 221.1 | 215.0 | 216.2 | 219.7 | 212.5 | 222.9 |
| Durable goods..... | 125.6 | 128.2 | 129.7 | 128.0 | 126.3 | 133.3 | 132.5 | 139.4 |
| Nondurable goods..... | 98.5 | 91.4 | 91.4 | 87.0 | 89.9 | 86.3 | 79.9 | 83.5 |
| Services..... | 158.6 | 150.2 | 148.9 | 147.4 | 152.0 | 155.2 | 150.6 | 150.6 |
| Factor income ¹ | 100.6 | 91.2 | 91.2 | 89.4 | 92.3 | 94.7 | 88.2 | 87.2 |
| Other..... | 58.0 | 58.9 | 57.7 | 57.9 | 59.7 | 60.5 | 62.4 | 63.4 |
| Capital grants received by the United States (net) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Payments to foreigners | 382.7 | 369.8 | 370.0 | 362.3 | 368.2 | 374.8 | 363.0 | 373.5 |
| Imports of goods and services | 441.4 | 448.6 | 447.1 | 446.0 | 473.6 | 468.5 | 467.5 | 483.7 |
| Merchandise..... | 334.4 | 341.7 | 340.7 | 339.2 | 363.8 | 358.9 | 358.9 | 373.6 |
| Durable goods..... | 191.1 | 202.6 | 199.3 | 202.3 | 213.9 | 224.4 | 235.5 | 245.6 |
| Nondurable goods..... | 143.3 | 139.1 | 141.4 | 136.9 | 149.9 | 134.5 | 123.4 | 128.0 |
| Services..... | 107.0 | 106.9 | 106.4 | 106.8 | 109.8 | 109.6 | 108.7 | 110.1 |
| Factor income ¹ | 53.1 | 50.1 | 50.0 | 50.3 | 50.5 | 51.5 | 53.3 | 51.9 |
| Other..... | 53.9 | 56.9 | 56.4 | 56.4 | 59.3 | 58.1 | 55.4 | 58.2 |
| Transfer payments (net) | 12.2 | 15.0 | 13.9 | 16.0 | 17.0 | 12.2 | 16.3 | 12.0 |
| From persons (net)..... | 1.5 | 1.6 | 1.4 | 1.5 | 1.6 | 1.7 | 1.2 | 1.5 |
| From government (net)..... | 10.7 | 13.4 | 12.4 | 14.5 | 15.4 | 10.5 | 15.0 | 10.5 |
| Interest paid by government to foreigners | 19.8 | 21.3 | 21.1 | 21.5 | 21.5 | 22.8 | 22.2 | 22.8 |
| Net foreign investment | -90.7 | -115.2 | -112.0 | -121.2 | -143.8 | -128.6 | -143.0 | -145.0 |

1. Line 7 less line 16 equals rest-of-the-world product as shown in table 1.7.

Table 4.2.—Exports and Imports of Goods and Services in Constant Dollars

[Billions of 1982 dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|--|-------|-------|-------------------------------------|-------|-------|-------|-------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Exports of goods and services | 369.7 | 362.3 | 361.2 | 355.8 | 362.9 | 369.2 | 359.8 | 372.9 |
| Merchandise..... | 222.7 | 227.4 | 227.0 | 223.9 | 227.8 | 232.0 | 227.2 | 241.2 |
| Durable goods..... | 127.3 | 133.5 | 134.3 | 133.6 | 133.4 | 142.1 | 142.7 | 150.7 |
| Nondurable goods..... | 95.4 | 93.9 | 92.7 | 90.3 | 94.4 | 89.9 | 84.5 | 90.5 |
| Services..... | 147.0 | 135.0 | 134.2 | 132.0 | 135.1 | 137.2 | 132.6 | 131.7 |
| Factor income ¹ | 92.6 | 80.9 | 81.2 | 79.1 | 80.9 | 82.4 | 76.3 | 74.8 |
| Other..... | 54.4 | 54.0 | 53.0 | 52.9 | 54.3 | 54.8 | 56.3 | 56.8 |
| Imports of goods and services | 453.2 | 470.5 | 469.3 | 469.6 | 494.8 | 495.1 | 513.6 | 537.5 |
| Merchandise..... | 350.0 | 368.7 | 367.7 | 368.4 | 391.3 | 392.6 | 412.8 | 436.0 |
| Durable goods..... | 199.3 | 216.6 | 213.8 | 216.9 | 226.7 | 237.4 | 244.8 | 251.5 |
| Nondurable goods..... | 150.7 | 152.1 | 153.9 | 151.4 | 164.6 | 155.2 | 168.0 | 184.5 |
| Services..... | 103.3 | 101.8 | 101.7 | 101.3 | 103.6 | 102.5 | 100.8 | 101.6 |
| Factor income ¹ | 48.7 | 44.0 | 44.1 | 44.0 | 43.7 | 44.3 | 45.5 | 43.9 |
| Other..... | 54.6 | 57.8 | 57.5 | 57.2 | 59.8 | 58.2 | 55.3 | 57.6 |

1. Line 6 less line 13 equals rest-of-the-world product as shown in table 1.8.

Table 4.3.—Merchandise Exports and Imports by Type of Product and by End-Use Category

[Billions of dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|--------------|--------------|-------------------------------------|--------------|--------------|--------------|--------------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Merchandise exports | 224.1 | 219.6 | 221.1 | 215.0 | 216.2 | 219.7 | 212.5 | 222.9 |
| Foods, feeds, and beverages..... | 31.6 | 24.0 | 24.4 | 21.6 | 23.1 | 24.4 | 20.5 | 22.0 |
| Industrial supplies and materials..... | 61.2 | 58.3 | 57.7 | 57.2 | 57.7 | 58.1 | 54.3 | 56.0 |
| Durable goods..... | 16.9 | 16.0 | 16.4 | 16.1 | 15.3 | 16.7 | 15.4 | 15.9 |
| Nondurable goods..... | 44.2 | 42.3 | 41.3 | 41.1 | 42.4 | 41.4 | 38.9 | 40.1 |
| Capital goods, except autos..... | 74.1 | 75.6 | 76.5 | 75.0 | 74.3 | 75.7 | 76.0 | 82.0 |
| Autos..... | 22.5 | 24.5 | 24.9 | 25.0 | 24.4 | 23.7 | 23.8 | 23.6 |
| Consumer goods..... | 13.8 | 13.0 | 12.9 | 12.6 | 12.9 | 13.6 | 13.7 | 14.5 |
| Durable goods..... | 5.6 | 5.1 | 5.1 | 4.8 | 5.1 | 5.1 | 5.2 | 5.5 |
| Nondurable goods..... | 8.1 | 7.9 | 7.7 | 7.7 | 7.9 | 8.4 | 8.5 | 9.0 |
| Other..... | 21.0 | 24.1 | 24.3 | 23.6 | 23.8 | 24.2 | 24.1 | 24.8 |
| Durable goods..... | 6.4 | 6.9 | 6.8 | 7.0 | 7.2 | 12.1 | 12.0 | 12.4 |
| Nondurable goods..... | 14.5 | 17.2 | 18.0 | 16.6 | 16.6 | 12.1 | 12.0 | 12.4 |
| Merchandise imports | 334.4 | 341.7 | 340.7 | 339.2 | 363.8 | 358.9 | 358.9 | 373.6 |
| Foods, feeds, and beverages..... | 21.3 | 21.3 | 20.9 | 20.7 | 22.0 | 23.8 | 23.9 | 24.0 |
| Industrial supplies and materials, excluding petroleum..... | 63.2 | 59.7 | 60.7 | 58.9 | 59.5 | 62.3 | 60.3 | 61.9 |
| Durable goods..... | 33.4 | 30.6 | 31.7 | 30.2 | 29.9 | 32.4 | 32.7 | 33.5 |
| Nondurable goods..... | 29.8 | 29.1 | 29.1 | 28.7 | 29.6 | 29.9 | 27.6 | 28.4 |
| Petroleum and products..... | 57.3 | 54.5 | 54.5 | 49.5 | 56.5 | 40.1 | 31.3 | 34.4 |
| Capital goods, except autos..... | 61.1 | 60.0 | 62.9 | 62.3 | 67.5 | 71.8 | 75.3 | 78.0 |
| Autos..... | 56.6 | 65.1 | 62.9 | 66.9 | 71.8 | 71.3 | 76.4 | 82.0 |
| Consumer goods..... | 61.3 | 65.2 | 62.9 | 65.0 | 69.6 | 73.2 | 75.4 | 77.2 |
| Durable goods..... | 34.6 | 36.7 | 35.8 | 36.7 | 38.3 | 40.8 | 43.0 | 44.0 |
| Nondurable goods..... | 26.6 | 28.4 | 27.1 | 28.3 | 31.3 | 32.5 | 32.4 | 33.2 |
| Other..... | 13.7 | 15.9 | 15.8 | 15.9 | 16.9 | 16.5 | 16.3 | 16.1 |
| Durable goods..... | 5.4 | 6.1 | 6.0 | 6.2 | 6.4 | 8.2 | 8.1 | 8.1 |
| Nondurable goods..... | 8.3 | 9.8 | 9.8 | 9.7 | 10.5 | 8.2 | 8.1 | 8.1 |
| Addenda: | | | | | | | | |
| Exports of agricultural products ¹ | 38.4 | 29.6 | 29.8 | 26.7 | 28.5 | 28.4 | 24.6 | 25.4 |
| Exports of nonagricultural products..... | 185.7 | 190.0 | 191.3 | 188.3 | 187.7 | 191.2 | 187.8 | 197.5 |
| Imports of nonpetroleum products..... | 277.1 | 291.2 | 286.1 | 289.8 | 307.3 | 318.8 | 327.5 | 339.2 |

1. Includes parts of line 2 and line 5.

Table 4.4.—Merchandise Exports and Imports by Type of Product and by End-Use Category in Constant Dollars

[Billions of 1982 dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|--------------|--------------|-------------------------------------|--------------|--------------|--------------|--------------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Merchandise exports | 222.7 | 227.4 | 227.0 | 223.9 | 227.8 | 232.0 | 227.2 | 241.2 |
| Foods, feeds, and beverages..... | 29.4 | 25.1 | 24.8 | 22.8 | 25.7 | 26.2 | 22.3 | 25.6 |
| Industrial supplies and materials..... | 61.0 | 60.9 | 60.0 | 60.7 | 60.7 | 61.4 | 59.1 | 61.5 |
| Durable goods..... | 16.9 | 16.7 | 17.1 | 17.1 | 16.1 | 17.7 | 16.7 | 17.5 |
| Nondurable goods..... | 44.1 | 44.2 | 42.9 | 43.6 | 44.6 | 43.7 | 42.3 | 44.1 |
| Capital goods, except autos..... | 77.4 | 82.1 | 82.3 | 81.7 | 82.7 | 85.8 | 87.2 | 94.3 |
| Autos..... | 21.0 | 22.4 | 22.8 | 22.7 | 22.0 | 21.3 | 21.3 | 20.8 |
| Consumer goods..... | 13.7 | 12.9 | 12.9 | 12.5 | 12.9 | 13.3 | 13.3 | 14.0 |
| Durable goods..... | 5.8 | 5.4 | 5.5 | 5.1 | 5.4 | 5.4 | 5.4 | 5.7 |
| Nondurable goods..... | 7.9 | 7.5 | 7.4 | 7.4 | 7.5 | 7.9 | 7.9 | 8.3 |
| Other..... | 20.2 | 23.8 | 24.3 | 23.4 | 23.8 | 24.0 | 24.1 | 25.0 |
| Durable goods..... | 6.2 | 6.8 | 6.7 | 6.9 | 7.2 | 12.0 | 12.0 | 12.5 |
| Nondurable goods..... | 14.0 | 17.0 | 17.7 | 16.5 | 16.6 | 12.0 | 12.0 | 12.5 |
| Merchandise imports | 350.0 | 368.7 | 367.7 | 368.4 | 391.3 | 392.6 | 412.8 | 436.0 |
| Foods, feeds, and beverages..... | 20.9 | 21.8 | 21.3 | 21.5 | 22.5 | 22.9 | 22.4 | 23.3 |
| Industrial supplies and materials, excluding petroleum..... | 67.5 | 68.2 | 69.0 | 67.5 | 69.5 | 73.4 | 72.0 | 74.0 |
| Durable goods..... | 35.7 | 35.0 | 36.0 | 34.6 | 34.9 | 38.1 | 39.0 | 40.1 |
| Nondurable goods..... | 31.8 | 33.2 | 33.0 | 32.8 | 34.6 | 35.3 | 33.0 | 33.9 |
| Petroleum and products..... | 63.7 | 59.8 | 63.3 | 60.1 | 67.1 | 58.1 | 74.2 | 88.4 |
| Capital goods, except autos..... | 68.4 | 76.2 | 74.5 | 74.7 | 81.1 | 87.1 | 90.1 | 93.0 |
| Autos..... | 54.1 | 60.8 | 59.4 | 62.9 | 64.9 | 62.9 | 65.5 | 68.2 |
| Consumer goods..... | 61.5 | 65.4 | 63.7 | 65.3 | 68.9 | 71.7 | 72.6 | 73.3 |
| Durable goods..... | 35.7 | 38.3 | 37.7 | 38.3 | 39.2 | 41.0 | 42.2 | 42.3 |
| Nondurable goods..... | 25.9 | 27.1 | 26.0 | 27.0 | 29.7 | 30.7 | 30.4 | 31.0 |
| Other..... | 13.9 | 16.4 | 16.5 | 16.5 | 17.2 | 16.6 | 16.1 | 15.7 |
| Durable goods..... | 5.4 | 6.3 | 6.2 | 6.4 | 6.5 | 8.3 | 8.0 | 7.9 |
| Nondurable goods..... | 8.5 | 10.1 | 10.2 | 10.1 | 10.7 | 8.3 | 8.0 | 7.9 |
| Addenda: | | | | | | | | |
| Exports of agricultural products ¹ | 35.3 | 30.4 | 29.8 | 27.8 | 30.8 | 29.8 | 26.3 | 29.5 |
| Exports of nonagricultural products..... | 187.5 | 197.0 | 197.2 | 196.0 | 196.9 | 202.2 | 200.9 | 211.8 |
| Imports of nonpetroleum products..... | 286.3 | 308.9 | 304.4 | 308.3 | 324.2 | 334.6 | 338.6 | 347.6 |

1. Includes parts of line 2 and line 5.

Table 5.1.—Gross Saving and Investment

[Billions of dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|--------|--------|-------------------------------------|--------|--------|--------|--------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Gross saving..... | 573.3 | 551.5 | 566.8 | 541.7 | 524.1 | 583.2 | 539.7 | ..... |
| Gross private saving..... | 674.8 | 687.3 | 722.4 | 679.6 | 679.2 | 714.8 | 718.7 | ..... |
| Personal saving..... | 168.7 | 143.3 | 183.6 | 119.6 | 125.8 | 145.6 | 153.1 | 87.5 |
| Undistributed corporate profits with inventory valuation and capital consumption adjustments..... | 91.0 | 107.3 | 105.8 | 118.8 | 106.8 | 122.1 | 112.3 | ..... |
| Undistributed profits..... | 62.0 | 49.8 | 45.3 | 51.8 | 57.0 | 50.0 | 50.4 | ..... |
| Inventory valuation adjustment..... | -5.5 | -6 | 1.6 | 6.1 | -9.4 | 16.5 | 10.6 | 7.1 |
| Capital consumption adjustment..... | 34.5 | 58.1 | 58.9 | 61.0 | 59.2 | 55.6 | 51.3 | 50.4 |
| Corporate capital consumption allowances with capital consumption adjustment..... | 253.9 | 268.2 | 266.6 | 270.1 | 273.3 | 275.3 | 278.9 | 281.4 |
| Noncorporate capital consumption allowances with capital consumption adjustment..... | 161.2 | 169.0 | 166.5 | 171.2 | 173.4 | 171.8 | 174.4 | 176.5 |
| Wage accruals less disbursements..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Government surplus or deficit (-), national income and product accounts..... | -101.5 | -136.3 | -155.6 | -188.0 | -155.1 | -131.6 | -179.0 | ..... |
| Federal..... | -170.0 | -198.0 | -214.8 | -197.5 | -217.6 | -201.6 | -238.1 | ..... |
| State and local..... | 68.5 | 61.7 | 59.2 | 59.5 | 62.5 | 70.0 | 59.0 | ..... |
| Capital grants received by the United States (net)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Gross investment..... | 571.4 | 545.9 | 555.0 | 536.2 | 525.7 | 579.6 | 544.3 | 529.8 |
| Gross private domestic investment..... | 662.1 | 661.1 | 667.1 | 657.4 | 669.5 | 708.3 | 687.3 | 674.7 |
| Net foreign investment..... | -90.7 | -115.2 | -112.0 | -121.2 | -143.8 | -128.6 | -143.0 | -145.0 |
| Statistical discrepancy..... | -1.9 | -5.5 | -11.7 | -5.5 | 1.6 | -3.6 | 4.6 | ..... |

Table 6.3B.—National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| National income without capital consumption adjustment | 3,028.2 | 3,185.8 | 3,163.1 | 3,203.6 | 3,249.1 | 3,308.6 | 3,344.1 | ..... |
| Domestic industries..... | 2,980.7 | 3,144.7 | 3,121.9 | 3,164.5 | 3,207.2 | 3,260.4 | 3,309.2 | ..... |
| Private industries..... | 2,543.6 | 2,674.0 | 2,655.1 | 2,691.0 | 2,724.9 | 2,771.6 | 2,813.9 | ..... |
| Agriculture, forestry, and fisheries..... | 80.4 | 76.4 | 80.4 | 68.7 | 75.7 | 70.7 | 86.4 | ..... |
| Mining..... | 46.0 | 43.9 | 44.2 | 42.9 | 43.4 | 44.0 | 38.3 | ..... |
| Construction..... | 155.8 | 165.6 | 165.0 | 165.2 | 169.9 | 174.8 | 180.8 | ..... |
| Manufacturing..... | 658.3 | 671.0 | 660.7 | 678.5 | 682.2 | 678.6 | 687.0 | ..... |
| Durable goods..... | 390.4 | 401.2 | 398.0 | 402.9 | 405.6 | 409.1 | 413.2 | ..... |
| Nondurable goods..... | 267.9 | 269.8 | 262.8 | 275.6 | 276.6 | 269.5 | 273.8 | ..... |
| Transportation and public utilities..... | 245.6 | 256.4 | 258.5 | 260.4 | 259.4 | 265.2 | 265.2 | ..... |
| Transportation..... | 109.2 | 113.2 | 111.9 | 114.2 | 116.2 | 113.8 | 112.1 | ..... |
| Communication..... | 64.0 | 66.7 | 67.0 | 67.1 | 66.9 | 72.1 | 70.4 | ..... |
| Electric, gas, and sanitary services..... | 72.4 | 76.5 | 74.6 | 79.2 | 76.4 | 79.2 | 82.6 | ..... |
| Wholesale trade..... | 189.6 | 199.4 | 199.2 | 201.8 | 199.2 | 202.7 | 201.9 | ..... |
| Retail trade..... | 262.2 | 278.8 | 278.6 | 283.7 | 282.1 | 292.9 | 289.6 | ..... |
| Finance, insurance, and real estate services..... | 385.0 | 411.6 | 407.8 | 414.1 | 423.6 | 438.6 | 450.1 | ..... |
| Services..... | 520.8 | 570.9 | 565.7 | 575.7 | 589.5 | 604.1 | 614.7 | ..... |
| Government and government enterprises..... | 437.1 | 470.7 | 466.9 | 473.5 | 482.3 | 488.7 | 495.3 | ..... |
| Rest of the world..... | 47.5 | 41.2 | 41.2 | 39.1 | 41.9 | 43.2 | 34.9 | 35.4 |

Table 5.8.—Change in Business Inventories by Industry

[Billions of dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|------|------|-------------------------------------|------|-------|------|------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Change in business inventories | 64.1 | 11.1 | 19.1 | 3.1 | -3.1 | 43.8 | 14.5 | -7.5 |
| Farm..... | 7.5 | -1.1 | 8.6 | -1 | -19.9 | 2.7 | 3.9 | -2 |
| Nonfarm..... | 56.6 | 12.2 | 10.4 | 3.2 | 16.7 | 41.2 | 10.5 | -7.4 |
| Change in book value | 62.6 | 13.3 | 9.3 | -3.0 | 27.5 | 22.9 | -1.1 | -14.5 |
| Inventory valuation adjustment ¹ | -6.0 | -1.1 | 1.1 | 6.1 | -10.8 | 18.3 | 11.6 | 7.1 |
| Manufacturing..... | 21.2 | -4.7 | -3.3 | -5.3 | -11.7 | -4.8 | .4 | -4.3 |
| Durable goods..... | 17.2 | -3.2 | -2.2 | -1.4 | -11.8 | -4.5 | -3.6 | -5.7 |
| Nondurable goods..... | 4.0 | -1.5 | -1.0 | -3.9 | .1 | -3 | 4.0 | 1.3 |
| Wholesale trade..... | 14.0 | 3.7 | 7.4 | -1 | 3.3 | 8.1 | 6.2 | 11.4 |
| Durable goods..... | 9.2 | .7 | 1.2 | -2.8 | .1 | 5.2 | 3.2 | 3.6 |
| Nondurable goods..... | 4.8 | 3.0 | 6.2 | 2.7 | 3.2 | 2.9 | 3.0 | 7.8 |
| Merchant wholesalers..... | 11.3 | 5.0 | 7.7 | 2.3 | 3.7 | 7.6 | 6.7 | 10.5 |
| Durable goods..... | 8.1 | .7 | 1.1 | -1.8 | .7 | 5.8 | 4.7 | 3.1 |
| Nondurable goods..... | 3.2 | 4.2 | 6.6 | 4.1 | 3.0 | 1.9 | 2.1 | 7.4 |
| Nonmerchant wholesalers..... | 2.7 | -1.3 | -.3 | -2.4 | -.3 | .5 | -.5 | .9 |
| Durable goods..... | 1.2 | 0 | .1 | -1.0 | -.6 | -.6 | -1.5 | .5 |
| Nondurable goods..... | 1.5 | -1.2 | -.5 | -1.4 | .2 | 1.0 | 1.0 | .4 |
| Retail trade..... | 16.0 | 7.9 | .8 | 5.3 | 19.4 | 30.5 | -4.4 | -16.8 |
| Durable goods..... | 9.3 | 6.1 | .8 | -1.2 | 18.5 | 24.5 | -2.7 | -16.1 |
| Nondurable goods..... | 6.7 | 1.8 | 0 | 6.5 | .9 | 6.0 | -1.6 | -.7 |
| Other..... | 5.4 | 5.3 | 5.5 | 3.3 | 5.8 | 7.4 | 8.2 | 2.4 |
| Durable goods..... | 3.5 | 3.0 | 2.6 | 2.7 | 2.8 | 3.4 | 3.0 | 3.5 |
| Nondurable goods..... | 1.9 | 2.3 | 2.9 | .6 | 3.0 | 4.0 | 5.2 | -1.1 |

1. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (first-in, first-out; last-in, first-out; etc.) underlying book value inventories derived primarily from Census Bureau statistics. This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics. Prior to 1973, the two IVA's are the same because information required for separate estimates is not available.

Table 5.10.—Inventories and Final Sales of Business by Industry

[Billions of dollars]

| | Seasonally adjusted quarterly totals | | | | | |
|---|--------------------------------------|-------|-------|-------|-------|------------------|
| | 1985 | | | 1986 | | |
| | II | III | IV | I | II | III ^P |
| Inventories ¹ | 859.2 | 856.4 | 862.6 | 855.8 | 857.0 | 853.2 |
| Farm..... | 79.0 | 76.8 | 74.0 | 71.5 | 73.8 | 74.0 |
| Nonfarm..... | 780.2 | 779.7 | 788.5 | 784.3 | 783.2 | 779.3 |
| Durable goods..... | 456.7 | 456.2 | 460.1 | 466.4 | 465.6 | 463.6 |
| Nondurable goods..... | 323.5 | 323.5 | 328.4 | 317.9 | 317.6 | 315.6 |
| Manufacturing..... | 341.5 | 340.0 | 338.9 | 330.5 | 328.5 | 327.2 |
| Durable goods..... | 225.9 | 226.3 | 224.4 | 222.5 | 220.3 | 220.0 |
| Nondurable goods..... | 115.5 | 113.7 | 114.5 | 108.0 | 108.2 | 107.3 |
| Wholesale trade..... | 180.4 | 179.3 | 181.9 | 179.9 | 180.9 | 181.2 |
| Durable goods..... | 115.7 | 115.1 | 115.2 | 116.5 | 117.6 | 118.9 |
| Nondurable goods..... | 64.7 | 64.3 | 66.6 | 63.4 | 63.3 | 62.2 |
| Merchant wholesalers..... | 153.2 | 153.2 | 155.1 | 154.9 | 156.7 | 158.1 |
| Durable goods..... | 100.8 | 100.3 | 100.6 | 102.0 | 103.6 | 104.7 |
| Nondurable goods..... | 52.5 | 52.9 | 54.5 | 52.9 | 53.1 | 53.5 |
| Nonmerchant wholesalers..... | 27.2 | 26.6 | 26.8 | 24.9 | 24.2 | 23.0 |
| Durable goods..... | 15.0 | 14.7 | 14.7 | 14.4 | 14.0 | 14.3 |
| Nondurable goods..... | 12.3 | 11.9 | 12.1 | 10.5 | 10.2 | 8.7 |
| Retail trade..... | 169.3 | 170.5 | 176.7 | 183.4 | 183.0 | 179.8 |
| Durable goods..... | 82.5 | 81.9 | 86.9 | 93.2 | 92.6 | 88.6 |
| Nondurable goods..... | 86.8 | 88.6 | 89.8 | 90.2 | 90.4 | 91.1 |
| Other..... | 89.0 | 89.4 | 91.0 | 90.5 | 90.9 | 91.1 |
| Final sales ² | 278.9 | 285.1 | 289.3 | 289.7 | 294.3 | 300.3 |
| Final sales of goods and structures ² | 167.5 | 171.3 | 172.1 | 170.6 | 172.8 | 177.2 |
| Ratio of inventories to final sales | | | | | | |
| Inventories to final sales..... | 3.08 | 3.00 | 2.98 | 2.95 | 2.91 | 2.84 |
| Nonfarm inventories to final sales..... | 2.80 | 2.73 | 2.73 | 2.71 | 2.66 | 2.59 |
| Nonfarm inventories to final sales of goods and structures..... | 4.66 | 4.55 | 4.58 | 4.60 | 4.53 | 4.40 |

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in business inventories (CBI) component of GNP. The former is the difference between two inventory stocks, each valued at their respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas CBI is stated at annual rates.

2. Quarterly totals at monthly rates. Business final sales equals final sales less gross product of households and institutions, government, and rest of the world, and includes a small amount of final sales by farms.

Table 5.9.—Change in Business Inventories by Industry in Constant Dollars

[Billions of 1982 dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|------|------|-------------------------------------|------|-------|------|------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Change in business inventories | 59.2 | 9.0 | 17.4 | .7 | -5.2 | 39.9 | 15.1 | -4.5 |
| Farm..... | 4.9 | -1.9 | 7.8 | -.7 | -21.3 | 2.9 | 4.1 | .5 |
| Nonfarm..... | 54.3 | 10.9 | 9.6 | 1.4 | 16.1 | 37.0 | 11.0 | -5.0 |
| Manufacturing..... | 20.6 | -4.7 | -3.5 | -6.1 | -10.5 | -5.3 | 1.0 | -4.6 |
| Durable goods..... | 16.6 | -3.2 | -2.5 | -1.6 | -11.1 | -4.7 | -4.0 | -5.5 |
| Nondurable goods..... | 3.9 | -1.6 | -1.0 | -4.5 | .6 | -.5 | 5.0 | 1.0 |
| Wholesale trade..... | 13.4 | 3.4 | 7.2 | -.6 | 3.4 | 6.9 | 5.1 | 13.2 |
| Durable goods..... | 8.8 | .6 | 1.1 | -2.7 | .1 | 4.9 | 2.9 | 2.8 |
| Nondurable goods..... | 4.6 | 2.8 | 6.1 | 2.1 | 3.3 | 2.0 | 2.1 | 10.3 |
| Merchant wholesalers..... | 10.7 | 4.9 | 7.6 | 2.2 | 3.6 | 6.8 | 4.6 | 12.2 |
| Durable goods..... | 7.7 | .7 | 1.0 | -1.7 | .6 | 5.5 | 4.4 | 2.4 |
| Nondurable goods..... | 3.0 | 4.2 | 6.6 | 3.9 | 3.0 | 1.3 | .3 | 9.8 |
| Nonmerchant wholesalers..... | 2.7 | -1.5 | -.4 | -2.8 | -.3 | .1 | .4 | 1.0 |
| Durable goods..... | 1.1 | 0 | -.1 | -1.0 | -.5 | -.6 | -1.5 | .5 |
| Nondurable goods..... | 1.6 | -1.5 | -.5 | -1.7 | .3 | .7 | 1.9 | .5 |
| Retail trade..... | 15.3 | 7.3 | .6 | 5.1 | 17.8 | 28.3 | -4.0 | -15.4 |
| Durable goods..... | 8.8 | 5.6 | .6 | -1.0 | 16.9 | 22.6 | -2.5 | -14.9 |
| Nondurable goods..... | 6.5 | 1.7 | 0 | 6.1 | .9 | 5.6 | -1.5 | -.5 |
| Other..... | 5.1 | 4.9 | 5.3 | 3.0 | 5.4 | 7.1 | 8.9 | 1.8 |
| Durable goods..... | 3.3 | 2.8 | 2.4 | 2.5 | 2.6 | 3.1 | 2.8 | 3.5 |
| Nondurable goods..... | 1.8 | 2.2 | 2.8 | .5 | 2.8 | 4.0 | 6.1 | -1.7 |

Table 5.11.—Inventories and Final Sales of Business by Industry in Constant Dollars

[Billions of 1982 dollars]

| | Seasonally adjusted quarterly totals | | | | | |
|---|--------------------------------------|-------|-------|-------|-------|------------------|
| | 1985 | | | 1986 | | |
| | II | III | IV | I | II | III ^P |
| Inventories ¹ | 831.4 | 831.5 | 830.2 | 840.2 | 844.0 | 842.8 |
| Farm..... | 83.3 | 83.2 | 77.8 | 78.6 | 79.6 | 79.7 |
| Nonfarm..... | 748.0 | 748.4 | 752.4 | 761.6 | 764.4 | 763.1 |
| Durable goods..... | 431.7 | 431.0 | 433.1 | 439.6 | 439.4 | 435.9 |
| Nondurable goods..... | 316.3 | 317.4 | 319.3 | 322.0 | 325.0 | 327.2 |
| Manufacturing..... | 329.3 | 327.8 | 325.2 | 323.9 | 324.1 | 323.0 |
| Durable goods..... | 215.2 | 214.8 | 212.0 | 210.9 | 209.9 | 208.5 |
| Nondurable goods..... | 114.1 | 113.0 | 113.1 | 113.0 | 114.3 | 114.5 |
| Wholesale trade..... | 174.0 | 173.9 | 174.7 | 176.4 | 177.7 | 181.0 |
| Durable goods..... | 109.3 | 108.7 | 108.7 | 109.9 | 110.6 | 111.3 |
| Nondurable goods..... | 64.7 | 65.2 | 66.0 | 66.5 | 67.0 | 69.6 |
| Merchant wholesalers..... | 146.8 | 147.3 | 148.3 | 150.0 | 151.1 | 154.2 |
| Durable goods..... | 95.2 | 94.7 | 94.9 | 96.2 | 97.3 | 97.9 |
| Nondurable goods..... | 51.7 | 52.6 | 53.4 | 53.7 | 53.8 | 56.2 |
| Nonmerchant wholesalers..... | 27.2 | 26.5 | 26.4 | 26.5 | 26.6 | 26.8 |
| Durable goods..... | 14.2 | 13.9 | 13.8 | 13.7 | 13.3 | 13.4 |
| Nondurable goods..... | 13.0 | 12.6 | 12.7 | 12.8 | 13.3 | 13.4 |
| Retail trade..... | 159.3 | 160.5 | 165.0 | 172.1 | 171.0 | 167.2 |
| Durable goods..... | 77.1 | 76.9 | 81.1 | 86.7 | 86.1 | 82.4 |
| Nondurable goods..... | 82.1 | 83.7 | 83.9 | 85.3 | 84.9 | 84.8 |
| Other..... | 85.4 | 86.2 | 87.5 | 89.3 | 91.5 | 92.0 |
| Final sales ² | 253.1 | 257.5 | 259.2 | 258.0 | 261.0 | 264.3 |
| Final sales of goods and structures ² | 157.8 | 161.2 | 161.3 | 159.4 | 161.2 | 163.9 |
| Ratio of inventories to final sales | | | | | | |
| Inventories to final sales..... | 3.28 | 3.23 | 3.20 | 3.26 | 3.23 | 3.19 |
| Nonfarm inventories to final sales..... | 2.96 | 2.91 | 2.90 | 2.95 | 2.93 | 2.89 |
| Nonfarm inventories to final sales of goods and structures..... | 4.74 | 4.64 | 4.67 | 4.78 | 4.74 | 4.66 |

1. Inventories are as of the end of the quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the constant-dollar change in business inventories component of GNP is stated at annual rates.

2. Quarterly totals at monthly rates. Business final sales equals final sales less gross product of households and institutions, government, and rest of the world, and includes a small amount of final sales by farms.

Table 6.18B.—Corporate Profits by Industry

[Billions of dollars]

| | 1984 | 1985 | Seasonally adjusted at annual rates | | | | | |
|---|-------|-------|-------------------------------------|-------|-------|-------|-------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Corporate profits with inventory valuation and capital consumption adjustments..... | 264.7 | 280.7 | 274.3 | 296.3 | 285.6 | 296.4 | 293.1 | |
| Domestic industries..... | 233.7 | 248.8 | 242.7 | 266.3 | 250.5 | 257.9 | 260.2 | |
| Financial..... | 17.0 | 24.6 | 24.6 | 25.5 | 27.2 | 32.5 | 34.3 | |
| Nonfinancial..... | 216.7 | 224.2 | 218.2 | 240.8 | 223.3 | 225.5 | 225.9 | |
| Rest of the world..... | 31.0 | 31.8 | 31.6 | 30.0 | 35.1 | 38.4 | 32.9 | |
| Corporate profits with inventory valuation adjustment..... | 230.2 | 222.6 | 215.4 | 235.3 | 226.4 | 240.8 | 241.9 | |
| Domestic industries..... | 199.2 | 190.8 | 183.8 | 205.3 | 191.3 | 202.4 | 208.9 | |
| Financial..... | 15.4 | 21.0 | 21.1 | 21.7 | 23.2 | 28.4 | 30.2 | |
| Federal Reserve banks..... | 16.7 | 16.8 | 17.1 | 16.5 | 16.3 | 17.0 | 16.2 | |
| Other..... | -1.3 | 4.3 | 4.0 | 5.2 | 6.9 | 11.4 | 14.0 | |
| Nonfinancial..... | 183.8 | 169.7 | 162.7 | 183.6 | 168.1 | 174.0 | 178.7 | |
| Manufacturing..... | 87.4 | 73.0 | 68.2 | 79.0 | 74.5 | 67.1 | 77.6 | |
| Durable goods..... | 34.8 | 28.0 | 28.8 | 28.9 | 26.6 | 28.2 | 34.9 | |
| Primary metal industries..... | -2.6 | -3.6 | -3.9 | -2.6 | -3.6 | -2.6 | -1.1 | |
| Fabricated metal products..... | 4.6 | 4.1 | 4.6 | 4.5 | 3.0 | 4.7 | 5.0 | |
| Machinery, except electrical..... | 4.7 | 3.6 | 3.5 | 4.6 | 4.7 | 2.2 | 5.0 | |
| Electric and electronic equipment..... | 5.2 | 4.9 | 5.2 | 6.0 | 4.3 | 4.7 | 7.3 | |
| Motor vehicles and equipment..... | 9.9 | 6.8 | 7.6 | 4.2 | 6.6 | 6.4 | 4.9 | |
| Other..... | 13.1 | 12.1 | 11.9 | 12.3 | 11.6 | 12.7 | 13.7 | |
| Nondurable goods..... | 52.6 | 45.0 | 39.4 | 50.1 | 47.9 | 38.9 | 42.7 | |
| Food and kindred products..... | 8.0 | 7.8 | 7.6 | 9.1 | 7.6 | 9.3 | 10.0 | |
| Chemicals and allied products..... | 7.5 | 4.7 | 5.3 | 5.3 | 2.8 | 6.4 | 6.7 | |
| Petroleum and coal products..... | 17.3 | 13.4 | 7.4 | 17.0 | 18.7 | 7.4 | 9.9 | |
| Other..... | 19.7 | 19.1 | 19.1 | 18.7 | 18.9 | 15.8 | 16.1 | |
| Transportation and public utilities..... | 32.6 | 33.0 | 30.9 | 36.6 | 32.7 | 37.1 | 39.1 | |
| Wholesale and retail trade..... | 49.7 | 49.7 | 51.1 | 54.2 | 45.0 | 52.5 | 47.1 | |
| Other..... | 14.1 | 14.0 | 12.6 | 13.9 | 15.9 | 17.3 | 15.0 | |
| Rest of the world..... | 31.0 | 31.8 | 31.6 | 30.0 | 35.1 | 38.4 | 32.9 | |

Table 7.2.—Fixed-Weighted Price Indexes for Gross National Product by Major Type of Product, 1982 Weights

[Index numbers, 1982=100]

| | 1984 | 1985 | Seasonally adjusted | | | | | |
|-------------------------------------|-------|-------|---------------------|-------|-------|-------|-------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Gross national product..... | 108.3 | 112.3 | 111.9 | 112.6 | 113.7 | 114.4 | 114.9 | 115.6 |
| Final sales..... | 108.3 | 112.2 | 111.8 | 112.5 | 113.6 | 114.3 | 114.8 | 115.5 |
| Change in business inventories..... | | | | | | | | |
| Goods..... | 105.5 | 107.6 | 107.4 | 107.5 | 108.1 | 108.2 | 107.9 | 108.3 |
| Final sales..... | 105.5 | 107.6 | 107.3 | 107.4 | 108.0 | 108.1 | 107.7 | 108.1 |
| Change in business inventories..... | | | | | | | | |
| Durable goods..... | 105.5 | 107.6 | 105.9 | 105.9 | 105.7 | 105.7 | 105.7 | 106.2 |
| Final sales..... | 105.5 | 107.6 | 105.9 | 105.8 | 105.6 | 105.6 | 105.6 | 106.1 |
| Change in business inventories..... | | | | | | | | |
| Nondurable goods..... | 105.5 | 107.6 | 108.3 | 108.6 | 109.7 | 109.8 | 109.3 | 109.8 |
| Final sales..... | 105.5 | 107.6 | 108.3 | 108.5 | 109.6 | 109.7 | 109.1 | 109.6 |
| Change in business inventories..... | | | | | | | | |
| Services..... | 105.5 | 107.6 | 117.0 | 118.3 | 119.9 | 121.2 | 122.3 | 123.3 |
| Structures..... | 105.5 | 107.6 | 104.4 | 104.9 | 105.9 | 106.2 | 106.9 | 107.3 |

Table 7.1.—Fixed-Weighted Price Indexes for Gross National Product, 1982 Weights

[Index numbers, 1982=100]

| | 1984 | 1985 | Seasonally adjusted | | | | | |
|---|-------|-------|---------------------|-------|-------|-------|-------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Gross national product..... | 108.3 | 112.3 | 111.9 | 112.6 | 113.7 | 114.4 | 114.9 | 115.6 |
| Personal consumption expenditures..... | 108.4 | 112.4 | 112.0 | 112.8 | 114.1 | 114.6 | 114.5 | 115.3 |
| Durable goods..... | 104.1 | 105.1 | 105.2 | 105.0 | 105.3 | 105.8 | 106.0 | 107.0 |
| Nondurable goods..... | 105.2 | 107.8 | 107.5 | 107.8 | 109.2 | 108.4 | 106.5 | 107.2 |
| Services..... | 111.9 | 117.7 | 117.0 | 118.5 | 120.0 | 121.4 | 122.5 | 123.5 |
| Gross private domestic investment..... | | | | | | | | |
| Fixed investment..... | 101.8 | 103.3 | 103.0 | 103.4 | 104.0 | 104.2 | 104.9 | 105.4 |
| Nonresidential..... | 100.5 | 101.9 | 101.6 | 102.0 | 102.4 | 102.5 | 103.1 | 103.4 |
| Structures..... | 98.3 | 100.0 | 99.6 | 100.0 | 100.8 | 100.7 | 101.1 | 101.0 |
| Producers' durable equipment..... | 101.8 | 103.1 | 102.9 | 103.3 | 103.5 | 103.7 | 104.4 | 104.9 |
| Residential..... | 106.3 | 108.2 | 107.8 | 108.1 | 109.4 | 110.1 | 111.4 | 112.5 |
| Change in business inventories..... | | | | | | | | |
| Net exports of goods and services..... | | | | | | | | |
| Exports..... | 104.5 | 104.0 | 104.3 | 103.8 | 103.8 | 104.3 | 104.0 | 103.7 |
| Imports..... | 97.7 | 95.9 | 95.9 | 95.4 | 96.5 | 94.8 | 90.9 | 91.0 |
| Government purchases of goods and services..... | 109.2 | 114.1 | 113.5 | 114.4 | 115.8 | 116.4 | 116.7 | 117.2 |
| Federal..... | 107.9 | 111.0 | 110.5 | 110.8 | 112.1 | 112.3 | 112.0 | 111.6 |
| National defense..... | 107.5 | 111.4 | 110.7 | 111.2 | 112.9 | 113.2 | 112.7 | 112.8 |
| Nondefense..... | 108.8 | 110.0 | 110.0 | 109.7 | 110.3 | 110.1 | 110.1 | 108.8 |
| State and local..... | 110.3 | 116.3 | 115.7 | 117.0 | 118.5 | 119.4 | 120.2 | 121.3 |
| Addenda: | | | | | | | | |
| Final sales..... | 108.3 | 112.2 | 111.8 | 112.5 | 113.6 | 114.3 | 114.8 | 115.5 |
| Personal consumption expenditures, food..... | 106.2 | 108.6 | 108.0 | 108.4 | 110.0 | 110.3 | 110.8 | 112.9 |
| Personal consumption expenditures, energy..... | 102.3 | 103.2 | 104.1 | 103.6 | 103.3 | 100.1 | 90.5 | 87.9 |
| Other personal consumption expenditures..... | 109.8 | 114.6 | 114.1 | 115.2 | 116.6 | 117.5 | 118.4 | 119.4 |

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.3.—Fixed-Weighted Price Indexes for Relation of Gross National Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers, 1982 Weights

[Index numbers, 1982=100]

| | 1984 | 1985 | Seasonally adjusted | | | | | |
|---|-------|-------|---------------------|-------|-------|-------|-------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Gross national product..... | 108.3 | 112.3 | 111.9 | 112.6 | 113.7 | 114.4 | 114.9 | 115.6 |
| Less: Exports of goods and services..... | 104.5 | 104.0 | 104.3 | 103.8 | 103.8 | 104.3 | 104.0 | 103.7 |
| Plus: Imports of goods and services..... | 97.7 | 95.9 | 95.9 | 95.4 | 96.5 | 94.8 | 90.9 | 91.0 |
| Equals: Gross domestic purchases ¹ | 107.6 | 111.5 | 111.0 | 111.8 | 113.0 | 113.5 | 113.6 | 114.4 |
| Less: Change in business inventories..... | | | | | | | | |
| Equals: Final sales to domestic purchasers ² | 107.6 | 111.4 | 111.0 | 111.7 | 113.0 | 113.4 | 113.5 | 114.2 |

1. Purchases in the United States of goods and services wherever produced.
2. Final sales in the United States of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.4.—Implicit Price Deflators for Gross National Product

[Index numbers, 1982=100]

| | 1984 | 1985 | Seasonally adjusted | | | | | |
|---|-------|-------|---------------------|-------|-------|-------|-------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Gross national product | 107.9 | 111.5 | 111.1 | 111.8 | 112.8 | 113.5 | 114.0 | 115.0 |
| Personal consumption expenditures | 108.1 | 111.9 | 111.4 | 112.2 | 113.4 | 113.7 | 113.4 | 114.2 |
| Durable goods..... | 103.8 | 104.5 | 104.5 | 104.5 | 104.3 | 104.5 | 104.7 | 105.9 |
| Nondurable goods..... | 105.0 | 107.5 | 107.2 | 107.5 | 108.9 | 108.0 | 105.8 | 106.4 |
| Services..... | 111.7 | 117.3 | 116.6 | 118.0 | 119.5 | 120.6 | 121.8 | 122.8 |
| Gross private domestic investment | | | | | | | | |
| Fixed investment..... | 100.9 | 101.8 | 101.5 | 101.7 | 102.2 | 103.2 | 103.6 | 104.5 |
| Nonresidential..... | 98.7 | 99.3 | 99.2 | 99.3 | 99.4 | 100.3 | 100.2 | 100.9 |
| Structures..... | 98.6 | 101.7 | 101.8 | 101.8 | 103.2 | 104.4 | 106.5 | 107.6 |
| Producers' durable equipment..... | 98.7 | 98.1 | 98.1 | 98.0 | 97.6 | 98.4 | 97.6 | 98.2 |
| Residential..... | 106.3 | 108.2 | 107.8 | 108.1 | 109.4 | 110.2 | 111.7 | 112.8 |
| Change in business inventories..... | | | | | | | | |
| Net exports of goods and services | | | | | | | | |
| Exports..... | 103.5 | 102.1 | 102.4 | 101.8 | 101.5 | 101.5 | 100.9 | 100.2 |
| Imports..... | 97.4 | 95.4 | 95.3 | 95.0 | 95.7 | 94.6 | 91.0 | 90.0 |
| Government purchases of goods and services | 108.6 | 113.1 | 112.8 | 113.4 | 114.2 | 115.4 | 116.0 | 116.2 |
| Federal..... | 106.7 | 109.4 | 109.5 | 109.4 | 109.7 | 111.0 | 111.3 | 111.1 |
| National defense..... | 107.1 | 110.0 | 109.3 | 109.6 | 112.0 | 111.6 | 111.7 | 110.9 |
| Nondefense..... | 105.5 | 107.9 | 110.2 | 108.9 | 104.6 | 109.2 | 112.1 | 111.6 |
| State and local..... | 110.1 | 116.0 | 115.4 | 116.6 | 118.0 | 118.8 | 119.4 | 120.3 |

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.5.—Implicit Price Deflators for Gross National Product by Major Type of Product

[Index numbers, 1982=100]

| | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 |
|-------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| Gross national product | 107.9 | 111.5 | 111.1 | 111.8 | 112.8 | 113.5 | 114.0 | 115.0 |
| Final sales..... | 107.9 | 111.5 | 111.1 | 111.8 | 112.8 | 113.5 | 114.1 | 115.0 |
| Change in business inventories..... | | | | | | | | |
| Goods | 104.9 | 106.3 | 106.3 | 106.4 | 106.6 | 106.7 | 106.3 | 107.1 |
| Final sales..... | 104.8 | 106.2 | 106.3 | 106.2 | 106.5 | 106.7 | 106.4 | 107.3 |
| Change in business inventories..... | | | | | | | | |
| Durable goods..... | 103.3 | 103.6 | 103.7 | 103.5 | 103.0 | 103.2 | 102.3 | 102.3 |
| Final sales..... | 103.2 | 103.5 | 103.6 | 103.4 | 102.8 | 102.9 | 102.2 | 102.4 |
| Change in business inventories..... | | | | | | | | |
| Nondurable goods..... | 106.1 | 108.5 | 108.3 | 108.7 | 109.6 | 109.5 | 109.5 | 111.0 |
| Final sales..... | 105.9 | 108.3 | 108.4 | 108.5 | 109.3 | 109.5 | 109.8 | 111.4 |
| Change in business inventories..... | | | | | | | | |
| Services | 111.7 | 117.5 | 116.8 | 118.2 | 119.7 | 120.8 | 121.9 | 123.0 |
| Structures | 103.1 | 106.2 | 105.7 | 106.4 | 107.6 | 108.5 | 110.4 | 111.4 |

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.6.—Implicit Price Deflators for Gross National Product by Sector

[Index numbers, 1982=100]

| | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| Gross national product | 107.9 | 111.5 | 111.1 | 111.8 | 112.8 | 113.5 | 114.0 | 115.0 |
| Gross domestic product | 107.9 | 111.5 | 111.1 | 111.8 | 112.8 | 113.5 | 114.0 | 115.0 |
| Business..... | 107.3 | 110.5 | 110.2 | 110.8 | 111.7 | 112.2 | 112.7 | 113.6 |
| Nonfarm..... | 107.1 | 110.8 | 110.5 | 111.3 | 112.0 | 112.7 | 113.1 | 114.0 |
| Nonfarm less housing..... | 106.6 | 110.1 | 109.8 | 110.5 | 111.1 | 111.7 | 111.9 | 112.8 |
| Housing..... | 111.9 | 118.3 | 117.6 | 119.8 | 121.9 | 123.5 | 125.4 | 126.7 |
| Farm..... | 113.5 | 97.4 | 98.2 | 91.8 | 98.1 | 92.8 | 95.1 | 95.2 |
| Statistical discrepancy..... | 107.3 | 110.5 | 110.2 | 110.8 | 111.7 | 112.2 | 112.7 | 113.6 |
| Households and institutions..... | 112.4 | 117.2 | 116.5 | 117.8 | 119.0 | 120.4 | 121.5 | 122.5 |
| Private households..... | 101.3 | 102.5 | 102.4 | 102.5 | 102.9 | 103.2 | 103.4 | 103.8 |
| Nonprofit institutions..... | 113.3 | 118.4 | 117.6 | 119.0 | 120.3 | 121.8 | 123.0 | 124.1 |
| Government..... | 111.7 | 118.4 | 117.6 | 118.8 | 120.8 | 122.0 | 123.4 | 124.5 |
| Federal..... | 109.4 | 114.8 | 114.2 | 114.4 | 116.9 | 117.2 | 117.6 | 117.9 |
| State and local..... | 112.9 | 120.3 | 119.4 | 121.2 | 122.8 | 124.5 | 126.3 | 128.0 |
| Rest of the world | 108.7 | 112.7 | 112.3 | 113.1 | 114.2 | 115.0 | 115.5 | 116.6 |
| Addendum: | | | | | | | | |
| Gross domestic business product less housing..... | 106.8 | 109.8 | | | | | | |

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.7.—Implicit Price Deflators for the Relation of Gross National Product, Net National Product and National Income

[Index numbers, 1982=100]

| | 1984 | 1985 | Seasonally adjusted | | | | | |
|---|-------|-------|---------------------|-------|-------|-------|-------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Gross national product | 107.9 | 111.5 | 111.1 | 111.8 | 112.8 | 113.5 | 114.0 | 115.0 |
| Less: Capital consumption allowances with capital consumption adjustment | 102.0 | 102.7 | 102.6 | 102.8 | 103.0 | 102.8 | 103.2 | 103.3 |
| Equals: Net national product | 108.7 | 112.7 | 112.3 | 113.1 | 114.2 | 114.9 | 115.5 | 116.6 |
| Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises | 110.4 | 115.6 | 115.7 | 117.4 | 117.1 | 120.3 | 109.1 | 116.6 |
| Statistical discrepancy..... | 107.3 | 110.5 | 110.2 | 110.8 | 111.7 | 112.2 | 112.7 | |
| Equals: National income | 108.5 | 112.4 | 111.9 | 112.6 | 113.9 | 114.4 | 116.2 | |

Table 7.8.—Implicit Price Deflators for Command-Basis Gross National Product

[Index numbers, 1982=100]

| | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| Gross national product | 107.9 | 111.5 | 111.1 | 111.8 | 112.8 | 113.5 | 114.0 | 115.0 |
| Less: Net exports of goods and services | 103.5 | 102.1 | 102.4 | 101.8 | 101.5 | 101.5 | 100.9 | 100.2 |
| Exports..... | 97.4 | 95.4 | 95.3 | 95.0 | 95.7 | 94.6 | 91.0 | 90.0 |
| Imports..... | | | | | | | | |
| Equals: Gross domestic purchases | 107.0 | 110.4 | 110.0 | 110.7 | 111.7 | 112.2 | 112.2 | 112.9 |
| Plus: Command-basis net exports of goods and services | | | | | | | | |
| Command-basis exports..... | 97.4 | 95.4 | 95.3 | 95.0 | 95.7 | 94.6 | 91.0 | 90.0 |
| Imports..... | 97.4 | 95.4 | 95.3 | 95.0 | 95.7 | 94.6 | 91.0 | 90.0 |
| Equals: Command-basis gross national product | 107.2 | 110.7 | 110.3 | 111.0 | 112.2 | 112.7 | 112.8 | 113.7 |

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.9.—Fixed-Weighted Price Indexes for Personal Consumption Expenditures by Major Type of Product, 1982 Weights

[Index numbers, 1982=100]

| | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| Personal consumption expenditures | 108.4 | 112.4 | 112.0 | 112.8 | 114.1 | 114.6 | 114.5 | 115.3 |
| Durable goods | 104.1 | 105.1 | 105.2 | 105.0 | 105.3 | 105.8 | 106.0 | 107.0 |
| Motor vehicles and parts..... | 106.3 | 108.3 | 108.3 | 108.2 | 108.6 | 109.3 | 110.1 | 111.0 |
| Furniture and household equipment..... | 101.2 | 100.7 | 100.7 | 100.2 | 100.5 | 100.7 | 100.4 | 101.1 |
| Other..... | 104.9 | 106.8 | 106.7 | 107.2 | 107.0 | 107.5 | 107.8 | 109.3 |
| Nondurable goods | 105.2 | 107.8 | 107.5 | 107.8 | 109.2 | 108.4 | 106.5 | 107.2 |
| Food..... | 106.2 | 108.6 | 108.0 | 108.4 | 110.0 | 110.3 | 110.8 | 112.9 |
| Clothing and shoes..... | 103.2 | 106.3 | 106.1 | 106.1 | 107.6 | 105.9 | 105.1 | 105.3 |
| Gasoline and oil..... | 95.2 | 96.0 | 97.1 | 96.7 | 96.5 | 90.6 | 74.1 | 69.4 |
| Other nondurable goods..... | 109.8 | 113.7 | 113.3 | 114.0 | 115.5 | 115.7 | 115.1 | 115.8 |
| Fuel oil and coal..... | 96.0 | 92.7 | 93.1 | 90.8 | 95.2 | 88.0 | 75.2 | 68.4 |
| Other..... | 111.6 | 116.6 | 116.0 | 117.2 | 118.3 | 119.6 | 120.6 | 122.3 |
| Services | 111.9 | 117.7 | 117.0 | 118.5 | 120.0 | 121.4 | 122.5 | 123.5 |
| Housing..... | 111.4 | 117.7 | 116.6 | 118.7 | 120.6 | 122.0 | 123.8 | 125.1 |
| Household operation..... | 112.3 | 115.8 | 115.7 | 116.7 | 116.3 | 117.6 | 118.5 | 119.7 |
| Electricity and gas..... | 112.5 | 114.8 | 115.4 | 115.4 | 113.8 | 114.8 | 114.6 | 115.5 |
| Other..... | 112.1 | 116.9 | 116.1 | 118.1 | 118.9 | 120.4 | 122.5 | 124.1 |
| Transportation..... | 108.1 | 109.5 | 109.5 | 109.2 | 110.1 | 112.8 | 113.5 | 112.8 |
| Medical care..... | 114.5 | 122.7 | 121.7 | 123.3 | 126.1 | 127.7 | 128.6 | 129.8 |
| Other..... | 111.1 | 116.9 | 116.4 | 117.7 | 118.9 | 119.8 | 120.5 | 121.3 |

Table 7.14.—Fixed-Weighted Price Indexes for Exports and Imports of Goods and Services, 1982 Weights

[Index numbers, 1982=100]

| | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| Exports of goods and services | 104.5 | 104.0 | 104.3 | 103.8 | 103.8 | 104.3 | 104.0 | 103.7 |
| Merchandise..... | 102.1 | 98.9 | 99.6 | 98.4 | 97.6 | 98.1 | 97.1 | 96.1 |
| Durable goods..... | 101.1 | 100.4 | 100.8 | 100.2 | 99.9 | 99.9 | 99.5 | 99.7 |
| Nondurable goods..... | 103.4 | 96.9 | 98.1 | 95.8 | 94.5 | 95.7 | 94.0 | 91.4 |
| Services..... | 107.9 | 111.4 | 111.0 | 111.8 | 112.7 | 113.3 | 113.9 | 114.6 |
| Factor income..... | 108.8 | 113.0 | 112.6 | 113.4 | 114.6 | 115.3 | 116.1 | 116.7 |
| Other..... | 106.4 | 108.5 | 108.3 | 108.9 | 109.5 | 109.7 | 110.1 | 110.9 |
| Imports of goods and services | 97.7 | 95.9 | 95.9 | 95.4 | 96.5 | 94.8 | 90.9 | 91.0 |
| Merchandise..... | 95.7 | 92.6 | 92.7 | 91.8 | 93.0 | 90.4 | 85.0 | 84.9 |
| Durable goods..... | 97.0 | 94.9 | 94.4 | 94.6 | 96.2 | 97.6 | 99.5 | 101.4 |
| Nondurable goods..... | 94.4 | 90.2 | 91.0 | 88.9 | 89.8 | 83.1 | 70.3 | 68.2 |
| Services..... | 103.5 | 105.5 | 105.1 | 105.9 | 106.8 | 107.6 | 108.0 | 108.9 |
| Factor income..... | 108.7 | 112.7 | 112.3 | 113.1 | 114.2 | 115.0 | 115.5 | 116.2 |
| Other..... | 99.5 | 99.9 | 99.5 | 100.3 | 101.0 | 101.8 | 102.2 | 103.3 |

Table 7.15.—Fixed-Weighted Price Indexes for Merchandise Exports and Imports by Type of Product and by End-Use Category, 1982 Weights

[Index numbers, 1982=100]

| | 1984 | 1985 | Seasonally adjusted | | | | | |
|---|--------------|-------------|---------------------|-------------|-------------|-------------|-------------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Merchandise exports..... | 102.1 | 98.9 | 99.6 | 98.4 | 97.6 | 98.1 | 97.1 | 96.1 |
| Foods, feeds, and beverages..... | 107.6 | 95.6 | 98.6 | 94.9 | 89.9 | 93.1 | 91.8 | 85.8 |
| Industrial supplies and materials..... | 100.3 | 95.7 | 96.1 | 94.1 | 95.0 | 94.7 | 91.9 | 91.0 |
| Durable goods..... | 100.2 | 95.7 | 96.1 | 94.1 | 95.0 | 94.7 | 91.9 | 91.0 |
| Nondurable goods..... | 100.3 | 95.7 | 96.1 | 94.1 | 95.0 | 94.7 | 91.9 | 91.0 |
| Capital goods, except autos..... | 100.0 | 99.8 | 100.3 | 99.7 | 99.0 | 98.7 | 98.5 | 98.7 |
| Autos..... | 107.0 | 109.6 | 109.5 | 110.5 | 110.7 | 111.2 | 112.1 | 113.6 |
| Consumer goods..... | 100.5 | 99.9 | 99.7 | 100.1 | 100.2 | 101.6 | 103.0 | 103.4 |
| Durable goods..... | 96.7 | 94.2 | 93.9 | 94.5 | 94.6 | 95.8 | 96.6 | 97.0 |
| Nondurable goods..... | 103.4 | 104.3 | 104.2 | 104.5 | 104.6 | 106.1 | 108.1 | 108.5 |
| Other..... | 103.7 | 101.2 | 101.8 | 100.8 | 100.2 | 100.8 | 100.1 | 99.2 |
| Durable goods..... | 103.7 | 101.1 | 101.8 | 100.8 | 100.2 | 100.8 | 100.1 | 99.2 |
| Nondurable goods..... | 103.6 | 101.2 | 101.8 | 100.8 | 100.2 | 100.8 | 100.1 | 99.2 |
| Merchandise imports..... | 95.7 | 92.6 | 92.7 | 91.8 | 93.0 | 90.4 | 85.0 | 84.9 |
| Foods, feeds, and beverages..... | 101.9 | 97.8 | 97.8 | 96.4 | 97.7 | 103.7 | 106.9 | 102.9 |
| Industrial supplies and materials, excluding petroleum..... | 93.7 | 87.4 | 88.0 | 87.3 | 85.7 | 84.9 | 83.7 | 83.8 |
| Durable goods..... | 93.7 | 87.4 | 88.0 | 87.3 | 85.7 | 85.0 | 83.8 | 84.0 |
| Nondurable goods..... | 93.7 | 87.4 | 88.0 | 87.3 | 85.7 | 84.9 | 83.7 | 83.7 |
| Petroleum and products..... | 90.0 | 84.5 | 86.2 | 82.4 | 84.2 | 69.0 | 42.2 | 38.9 |
| Capital goods, except autos..... | 92.1 | 87.9 | 87.5 | 87.7 | 88.6 | 89.9 | 92.2 | 93.6 |
| Autos..... | 104.5 | 107.1 | 105.8 | 106.4 | 110.6 | 113.4 | 116.7 | 120.2 |
| Consumer goods..... | 99.5 | 99.6 | 98.8 | 99.5 | 100.8 | 102.0 | 103.8 | 105.2 |
| Durable goods..... | 97.1 | 95.9 | 95.0 | 95.7 | 97.6 | 99.4 | 102.0 | 104.0 |
| Nondurable goods..... | 102.9 | 104.9 | 104.1 | 104.9 | 105.4 | 105.8 | 106.4 | 107.0 |
| Other..... | 98.5 | 96.7 | 96.1 | 96.5 | 97.9 | 99.3 | 101.2 | 102.5 |
| Durable goods..... | 98.5 | 96.7 | 96.2 | 96.5 | 97.9 | 99.3 | 101.2 | 102.5 |
| Nondurable goods..... | 98.6 | 96.7 | 96.1 | 96.6 | 97.9 | 99.3 | 101.2 | 102.5 |

Table 7.17.—Fixed-Weighted Price Indexes for National Defense Purchases of Goods and Services, 1982 Weights

[Index numbers, 1982=100]

| | 1984 | 1985 | Seasonally adjusted | | | | | |
|---|--------------|--------------|---------------------|--------------|--------------|--------------|--------------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| National defense purchases..... | 107.5 | 111.4 | 110.7 | 111.2 | 112.9 | 113.2 | 112.7 | 112.8 |
| Durable goods..... | 108.9 | 111.8 | 110.8 | 111.5 | 111.5 | 112.2 | 113.4 | 113.7 |
| Military equipment..... | 110.3 | 113.6 | 112.5 | 113.2 | 113.2 | 113.8 | 115.3 | 115.5 |
| Aircraft..... | 120.4 | 125.5 | 122.6 | 125.1 | 124.2 | 125.2 | 126.2 | 123.5 |
| Missiles..... | 106.6 | 107.7 | 108.5 | 105.8 | 107.9 | 107.2 | 111.9 | 113.5 |
| Ships..... | 110.3 | 114.3 | 114.3 | 114.7 | 115.4 | 116.7 | 117.6 | 117.7 |
| Vehicles..... | 80.3 | 75.4 | 75.3 | 73.8 | 76.4 | 77.9 | 78.7 | 92.9 |
| Electronic equipment..... | 105.2 | 106.7 | 106.6 | 106.6 | 106.6 | 106.8 | 107.4 | 108.0 |
| Other..... | 102.6 | 107.0 | 107.1 | 107.8 | 106.2 | 106.3 | 107.0 | 107.5 |
| Other durable goods..... | 102.5 | 103.9 | 103.5 | 103.9 | 104.1 | 104.8 | 104.8 | 105.2 |
| Nondurable goods..... | 89.4 | 89.0 | 89.3 | 89.5 | 89.2 | 87.4 | 71.4 | 67.8 |
| Petroleum products..... | 82.4 | 79.7 | 80.0 | 80.5 | 79.8 | 77.6 | 53.8 | 48.4 |
| Ammunition..... | 105.1 | 109.4 | 109.7 | 109.2 | 109.5 | 106.8 | 107.1 | 106.9 |
| Other nondurable goods..... | 102.3 | 107.6 | 107.8 | 107.1 | 108.3 | 109.3 | 109.4 | 110.2 |
| Services..... | 108.8 | 113.6 | 112.9 | 113.5 | 115.9 | 116.4 | 116.9 | 117.2 |
| Compensation of employees..... | 109.0 | 114.5 | 113.8 | 113.9 | 117.0 | 117.3 | 117.8 | 117.9 |
| Military..... | 108.4 | 114.0 | 113.1 | 113.1 | 117.2 | 117.4 | 118.0 | 118.1 |
| Civilian..... | 110.4 | 115.6 | 115.3 | 115.8 | 116.6 | 116.9 | 117.2 | 117.6 |
| Other services..... | 108.5 | 112.0 | 111.3 | 112.5 | 113.8 | 114.8 | 115.2 | 115.8 |
| Contractual research and development..... | 109.7 | 113.4 | 112.5 | 113.7 | 114.6 | 115.1 | 114.8 | 114.4 |
| Installation support ¹ | 112.4 | 116.8 | 116.1 | 117.7 | 118.6 | 119.4 | 120.5 | 121.6 |
| Weapons support ² | 109.4 | 112.7 | 112.3 | 112.6 | 114.0 | 114.1 | 113.8 | 113.5 |
| Personnel support ³ | 105.7 | 110.0 | 107.3 | 110.8 | 118.2 | 123.4 | 127.5 | 132.7 |
| Transportation of materiel..... | 97.5 | 96.2 | 96.7 | 97.0 | 95.9 | 98.1 | 97.8 | 97.6 |
| Travel of persons..... | 98.5 | 102.0 | 103.0 | 102.1 | 102.8 | 101.3 | 102.0 | 101.9 |
| Other..... | | | | | | | | |
| Structures..... | 106.2 | 110.4 | 109.4 | 110.8 | 112.6 | 113.2 | 114.2 | 116.4 |
| Military facilities..... | 106.5 | 111.2 | 109.9 | 111.8 | 113.7 | 114.6 | 114.9 | 117.7 |
| Other..... | 105.8 | 109.1 | 108.8 | 109.5 | 110.8 | 111.0 | 113.1 | 114.4 |

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.
 2. Includes depot maintenance and contractual services for weapons systems.
 3. Includes compensation of foreign personnel, consulting, training, and education.

Table 7.16.—Fixed-Weighted Price Indexes for Government Purchases of Goods and Services by Type, 1982 Weights

[Index numbers, 1982=100]

| | 1984 | 1985 | Seasonally adjusted | | | | | |
|--|--------------|--------------|---------------------|--------------|--------------|--------------|--------------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Government purchases of goods and services..... | 109.2 | 114.1 | 113.5 | 114.4 | 115.8 | 116.4 | 116.7 | 117.2 |
| Federal..... | 107.9 | 111.0 | 110.5 | 110.8 | 112.1 | 112.3 | 112.0 | 111.6 |
| National defense..... | 107.5 | 111.4 | 110.7 | 111.2 | 112.9 | 113.2 | 112.7 | 112.8 |
| Durable goods..... | 108.9 | 111.8 | 110.8 | 111.5 | 111.5 | 112.2 | 113.4 | 113.7 |
| Nondurable goods..... | 89.4 | 89.0 | 89.3 | 89.5 | 89.2 | 87.4 | 71.4 | 67.8 |
| Services..... | 108.8 | 113.6 | 112.9 | 113.5 | 115.9 | 116.4 | 116.9 | 117.2 |
| Compensation of employees..... | 109.0 | 114.5 | 113.8 | 113.9 | 117.0 | 117.3 | 117.8 | 117.9 |
| Military..... | 108.4 | 114.0 | 113.1 | 113.1 | 117.2 | 117.4 | 118.0 | 118.1 |
| Civilian..... | 110.4 | 115.6 | 115.3 | 115.8 | 116.6 | 116.9 | 117.2 | 117.6 |
| Other services..... | 108.5 | 112.0 | 111.3 | 112.5 | 113.8 | 114.8 | 115.2 | 115.8 |
| Structures..... | 106.2 | 110.4 | 109.4 | 110.8 | 112.6 | 113.2 | 114.2 | 116.4 |
| Nondefense..... | 108.8 | 110.0 | 110.0 | 109.7 | 110.3 | 110.1 | 110.1 | 108.8 |
| Durable goods..... | 98.9 | 99.6 | 99.4 | 99.5 | 100.0 | 99.9 | 99.2 | 99.5 |
| Nondurable goods..... | | | | | | | | |
| Commodity Credit Corporation inventory change..... | | | | | | | | |
| Other nondurables..... | 101.1 | 100.5 | 100.9 | 99.8 | 99.3 | 91.6 | 96.3 | 96.7 |
| Services..... | 109.4 | 113.7 | 113.4 | 113.9 | 114.7 | 115.1 | 115.5 | 115.9 |
| Compensation of employees..... | 110.4 | 115.5 | 115.2 | 115.7 | 116.7 | 117.0 | 117.3 | 117.7 |
| Other services..... | 107.9 | 110.8 | 110.7 | 111.0 | 111.7 | 112.2 | 112.7 | 113.2 |
| Structures..... | 103.9 | 107.3 | 107.1 | 107.8 | 108.5 | 109.0 | 109.3 | 109.6 |
| State and local..... | 110.3 | 116.3 | 115.7 | 117.0 | 118.5 | 119.4 | 120.2 | 121.3 |
| Durable goods..... | 104.3 | 106.4 | 106.3 | 106.5 | 107.3 | 107.4 | 108.1 | 108.6 |
| Nondurable goods..... | 99.0 | 99.2 | 99.6 | 98.2 | 100.0 | 95.4 | 89.5 | 88.0 |
| Services..... | 112.8 | 119.8 | 119.0 | 120.7 | 122.2 | 123.9 | 125.6 | 127.2 |
| Compensation of employees..... | 112.9 | 120.3 | 119.4 | 121.2 | 122.8 | 124.5 | 126.3 | 128.0 |
| Other services..... | 112.5 | 117.7 | 117.0 | 118.4 | 119.5 | 121.2 | 122.2 | 123.5 |
| Structures..... | 104.6 | 110.9 | 110.7 | 111.9 | 112.5 | 112.9 | 113.1 | 113.4 |

Table 7.18.—Current-Dollar Cost and Profit per Unit of Constant-Dollar Gross Domestic Product of Nonfinancial Corporate Business

[Dollars]

| | 1984 | 1985 | Seasonally adjusted | | | | | |
|---|--------------|--------------|---------------------|--------------|--------------|--------------|--------------|------------------|
| | | | 1985 | | | 1986 | | |
| | | | II | III | IV | I | II | III ^P |
| Current-dollar cost and profit per unit of constant-dollar gross domestic product¹..... | 1.056 | 1.081 | 1.079 | 1.083 | 1.088 | 1.095 | 1.097 | ..... |
| Capital consumption allowances with capital consumption adjustment..... | .118 | .120 | .120 | .119 | .121 | .121 | .123 | ..... |
| Net domestic product..... | .938 | .961 | .959 | .964 | .967 | .974 | .974 | ..... |
| Indirect business tax and nontax liability plus business transfer payments less subsidies..... | .100 | .103 | .104 | .103 | .104 | .106 | .108 | ..... |
| Domestic income..... | .837 | .858 | .855 | .861 | .863 | .868 | .871 | ..... |
| Compensation of employees..... | .690 | .708 | .708 | .705 | .716 | .721 | .724 | ..... |
| Corporate profits with inventory valuation and capital consumption adjustments..... | .107 | .106 | .104 | .113 | .105 | .105 | .106 | ..... |
| Profits tax liability..... | .037 | .032 | .029 | .033 | .033 | .029 | .031 | ..... |
| Profits after tax with inventory valuation and capital consumption adjustments..... | .070 | .075 | .075 | .080 | .072 | .076 | .075 | ..... |
| Net interest..... | .041 | .043 | .043 | .042 | .042 | .042 | .041 | ..... |

1. Equals the deflator for gross domestic product of nonfinancial corporate business with the decimal point shifted two places to the left.

Table 8.1.—Percent Change From Preceding Period in Selected Series

| | [Percent] | | | | | | | | [Percent] | | | | | | | | |
|--|-----------|------|-------------------------------------|------|-------|-------------------------------------|-------|------|-----------|------|-------------------------------------|------|-------|-------------------------------------|-------|------|------------------|
| | 1984 | 1985 | Seasonally adjusted at annual rates | | | Seasonally adjusted at annual rates | | | 1984 | 1985 | Seasonally adjusted at annual rates | | | Seasonally adjusted at annual rates | | | |
| | | | II | III | IV | I | II | | | | III ^P | II | III | IV | I | II | III ^P |
| Gross national product: | | | | | | | | | | | | | | | | | |
| Current dollars..... | 10.5 | 6.2 | 5.8 | 6.8 | 5.8 | 6.2 | 2.6 | 5.7 | 23.1 | 1.6 | 19.2 | -1.0 | 27.1 | -4.2 | -9 | 14.6 | |
| 1982 dollars..... | 6.4 | 2.7 | 2.3 | 4.1 | 2.1 | 3.8 | 6 | 2.4 | 23.1 | 3.8 | 20.2 | .3 | 23.3 | .2 | 15.8 | 20.0 | |
| Implicit price deflator..... | 3.8 | 3.3 | 3.3 | 2.5 | 3.6 | 2.5 | 1.8 | 3.6 | 0 | -2.1 | -8 | -1.3 | 3.0 | -4.5 | -14.4 | -4.3 | |
| Chain price index..... | 4.0 | 3.6 | 3.5 | 2.5 | 3.9 | 1.9 | 1.5 | 2.3 | -2.0 | -2 | -1.6 | 4.5 | -4.4 | -8.5 | 1.6 | | |
| Fixed-weighted price index..... | 4.0 | 3.7 | 3.6 | 2.8 | 4.0 | 2.5 | 1.7 | 2.5 | .1 | -1.9 | .6 | -2.0 | 4.8 | -7.0 | -15.5 | .9 | |
| Personal consumption expenditures: | | | | | | | | | | | | | | | | | |
| Current dollars..... | 8.7 | 7.1 | 7.3 | 8.2 | 6.4 | 4.6 | 5.2 | 10.2 | 8.7 | 11.2 | 11.6 | 16.3 | 13.1 | -8.5 | 12.0 | 4.5 | |
| 1982 dollars..... | 4.7 | 3.5 | 3.5 | 5.3 | 1.7 | 3.6 | 6.2 | 7.2 | 4.0 | 6.8 | 7.7 | 13.9 | 10.0 | -12.3 | 9.7 | 3.6 | |
| Implicit price deflator..... | 3.8 | 3.5 | 3.7 | 2.9 | 4.3 | 1.1 | -1.1 | 2.9 | 4.4 | 4.1 | 3.6 | 2.1 | 2.9 | 4.3 | 2.1 | .7 | |
| Chain price index..... | 4.0 | 3.6 | 4.0 | 2.8 | 4.7 | 1.4 | -3 | 3.1 | 4.5 | 4.5 | 3.9 | 3.1 | 5.5 | 1.7 | 1.5 | .8 | |
| Fixed-weighted price index..... | 4.0 | 3.7 | 4.2 | 3.0 | 4.7 | 1.5 | -4 | 3.1 | 4.6 | 4.4 | 3.3 | 3.1 | 4.9 | 2.1 | 1.0 | 1.7 | |
| Durable goods: | | | | | | | | | | | | | | | | | |
| Current dollars..... | 14.6 | 8.5 | 7.4 | 23.7 | -11.6 | -1.3 | 15.3 | 44.9 | 9.8 | 13.7 | 8.9 | 25.6 | 24.1 | -24.0 | 14.1 | -2.1 | |
| 1982 dollars..... | 12.6 | 7.8 | 8.1 | 23.8 | -11.1 | -1.8 | 14.3 | 38.4 | 6.0 | 10.9 | 7.5 | 26.0 | 22.7 | -27.5 | 11.0 | .5 | |
| Implicit price deflator..... | 1.7 | .7 | -4 | 0 | -8 | .8 | .8 | 4.7 | 3.5 | 2.5 | 1.5 | -4 | 1.1 | 4.8 | 2.9 | -2.5 | |
| Chain price index..... | 1.7 | 1.0 | -1 | -6 | 1.1 | 1.5 | 1.2 | 3.4 | 3.6 | 3.2 | 1.4 | 1.3 | 6.2 | .2 | .6 | -2.6 | |
| Fixed-weighted price index..... | 1.8 | 1.0 | .2 | -4 | 1.0 | 1.8 | 1.0 | 3.5 | 3.6 | 2.9 | -1 | 1.1 | 4.9 | .6 | -1.2 | -1.2 | |
| Nondurable goods: | | | | | | | | | | | | | | | | | |
| Current dollars..... | 6.5 | 4.0 | 6.5 | 2.3 | 6.9 | 3.1 | -6 | 3.1 | 9.6 | 10.4 | 10.3 | 17.3 | 3.8 | -2.4 | 19.3 | -2.0 | |
| 1982 dollars..... | 3.5 | 1.6 | 3.4 | 1.2 | 1.6 | 6.5 | 3.0 | .3 | 6.0 | 7.4 | 10.0 | 15.8 | -4.7 | -1.0 | 19.0 | .8 | |
| Implicit price deflator..... | 2.8 | 2.4 | 2.7 | 1.1 | 5.3 | -3.3 | -7.9 | 2.3 | 3.4 | 2.7 | .4 | 1.1 | 9.1 | -1.4 | .4 | -2.8 | |
| Chain price index..... | 3.0 | 2.5 | 3.1 | 1.1 | 5.2 | -2.9 | -6.6 | 2.8 | 3.4 | 3.0 | 1.4 | 1.7 | 7.7 | 0 | .4 | -2.9 | |
| Fixed-weighted price index..... | 3.0 | 2.5 | 3.2 | 1.1 | 5.2 | -2.9 | -6.8 | 2.7 | 3.6 | 3.7 | -2 | 2.0 | 6.0 | 1.2 | -1.7 | .3 | |
| Services: | | | | | | | | | | | | | | | | | |
| Current dollars..... | 8.7 | 8.9 | 7.9 | 8.3 | 11.4 | 7.2 | 6.5 | 6.8 | 10.3 | 24.3 | 4.8 | 53.5 | 95.3 | -60.9 | -4 | -1.8 | |
| 1982 dollars..... | 3.4 | 3.7 | 2.1 | 3.2 | 6.0 | 3.2 | 2.6 | 3.5 | 6.0 | 21.4 | .5 | 59.9 | 130.2 | -67.1 | -10.3 | .5 | |
| Implicit price deflator..... | 5.2 | 5.0 | 5.7 | 4.9 | 5.2 | 3.7 | 4.0 | 3.3 | 4.0 | 2.3 | 4.5 | -4.6 | -14.9 | 18.8 | 11.1 | -1.8 | |
| Chain price index..... | 5.3 | 5.2 | 5.6 | 5.0 | 5.4 | 4.3 | 3.6 | 3.3 | 4.0 | 3.7 | 1.3 | -1 | 2.0 | .6 | 1.3 | -1.7 | |
| Fixed-weighted price index..... | 5.3 | 5.2 | 5.8 | 5.1 | 5.2 | 4.6 | 3.8 | 3.3 | 3.6 | 1.1 | .4 | -1.1 | 2.3 | -.9 | .1 | -4.8 | |
| Gross private domestic investment: | | | | | | | | | | | | | | | | | |
| Current dollars..... | 31.8 | -2 | 10.5 | -5.7 | 7.6 | 25.3 | -11.3 | -7.1 | 7.8 | 9.3 | 13.8 | 9.7 | 5.1 | 5.3 | 10.7 | 9.6 | |
| 1982 dollars..... | 29.4 | -7 | 11.4 | -7.0 | 6.0 | 20.2 | -10.8 | -9.3 | 2.6 | 3.7 | 7.8 | 5.1 | .3 | 2.6 | 8.7 | 6.1 | |
| Implicit price deflator..... | | | | | | | | | 5.2 | 5.4 | 5.4 | 4.2 | 4.9 | 2.7 | 2.0 | 3.0 | |
| Chain price index..... | | | | | | | | | 5.2 | 5.5 | 5.8 | 4.5 | 4.9 | 2.9 | 2.2 | 3.5 | |
| Fixed-weighted price index..... | | | | | | | | | 5.2 | 5.5 | 5.8 | 4.6 | 5.0 | 3.2 | 2.6 | 3.7 | |
| Fixed investment: | | | | | | | | | | | | | | | | | |
| Current dollars..... | 17.4 | 8.7 | 15.4 | 3.9 | 11.7 | -4.8 | 5.2 | 5.8 | 8.3 | 3.4 | 5.6 | 4.6 | 4.0 | 3.0 | 3.6 | 3.5 | |
| 1982 dollars..... | 16.1 | 7.7 | 15.9 | 3.2 | 9.9 | -8.4 | 3.5 | 2.2 | 3.7 | 3.4 | 3.4 | 2.5 | 4.4 | 1.2 | .6 | 2.5 | |
| Implicit price deflator..... | 1.1 | .9 | -8 | .8 | 2.0 | 4.0 | 1.6 | 3.5 | 3.8 | 3.6 | 3.6 | 2.8 | 4.5 | 1.6 | .4 | 2.7 | |
| Chain price index..... | 1.4 | 1.2 | .9 | .8 | 2.1 | .2 | 3.2 | 2.3 | | | | | | | | | |
| Fixed-weighted price index..... | 1.4 | 1.5 | 1.2 | 1.4 | 2.4 | .9 | 2.8 | 1.8 | | | | | | | | | |
| Nonresidential: | | | | | | | | | | | | | | | | | |
| Current dollars..... | 16.7 | 10.0 | 18.8 | .5 | 12.9 | -11.9 | -1.5 | 3.2 | 4.4 | 4.2 | 3.0 | 6.1 | 2.7 | -1.3 | 3.4 | 4.6 | |
| 1982 dollars..... | 16.9 | 9.3 | 19.6 | .1 | 12.5 | -15.1 | -9 | .3 | 4.0 | 3.6 | 3.6 | 2.6 | 4.0 | 1.9 | 1.5 | 2.3 | |
| Implicit price deflator..... | -1 | .6 | -8 | .4 | 3.7 | -4 | 2.8 | | 4.0 | 3.6 | 3.6 | 2.7 | 3.9 | 2.4 | 1.7 | 2.4 | |
| Chain price index..... | .3 | .9 | .9 | .7 | .8 | -7 | 2.2 | 1.5 | | | | | | | | | |
| Fixed-weighted price index..... | .6 | 1.4 | 1.3 | 1.5 | 1.6 | .4 | 2.2 | 1.1 | | | | | | | | | |
| Structures: | | | | | | | | | | | | | | | | | |
| Current dollars..... | 12.3 | 11.1 | 15.1 | -2.8 | 5.8 | -6.5 | -29.8 | -5.3 | 6.3 | 4.8 | 6.3 | 6.6 | 4.7 | -1.8 | 6.4 | 5.6 | |
| 1982 dollars..... | 11.1 | 7.7 | 11.7 | -4.6 | .3 | -10.8 | -35.2 | -9.3 | 3.7 | 3.4 | 3.5 | 2.6 | 4.4 | 1.3 | .6 | 2.5 | |
| Implicit price deflator..... | 1.1 | 3.1 | 2.8 | 2.0 | 5.6 | 4.7 | 8.3 | 4.2 | 3.7 | 3.5 | 3.6 | 2.8 | 4.5 | 1.6 | .3 | 2.6 | |
| Chain price index..... | 1.1 | 1.8 | 1.5 | 1.7 | 3.2 | .2 | 2.6 | .7 | | | | | | | | | |
| Fixed-weighted price index..... | 1.0 | 1.7 | 1.1 | 1.6 | 3.1 | -.3 | 1.5 | -.5 | | | | | | | | | |
| Producers' durable equipment: | | | | | | | | | | | | | | | | | |
| Current dollars..... | 19.1 | 9.4 | 20.8 | 2.1 | 16.9 | -14.5 | 15.8 | 7.1 | 6.6 | 3.0 | 2.5 | 4.4 | 1.9 | 3.7 | 1.4 | 2.4 | |
| 1982 dollars..... | 20.1 | 10.1 | 23.9 | 2.6 | 13.7 | -17.0 | 19.6 | 4.4 | 3.8 | 3.3 | 3.3 | 2.5 | 3.6 | 2.5 | 1.8 | 3.6 | |
| Implicit price deflator..... | -8 | -6 | -2.8 | -4 | -1.6 | 3.3 | -3.2 | 2.5 | | | | | | | | | |
| Chain price index..... | -1 | .4 | .7 | .1 | -.4 | -1.2 | 2.0 | 1.9 | | | | | | | | | |
| Fixed-weighted price index..... | .3 | 1.2 | 1.5 | 1.5 | .7 | .9 | 2.6 | 2.2 | | | | | | | | | |
| Residential: | | | | | | | | | | | | | | | | | |
| Current dollars..... | 19.0 | 5.7 | 7.5 | 12.6 | 8.7 | 14.2 | 21.0 | 11.2 | 7.5 | 3.1 | 2.7 | 4.8 | 1.9 | 4.0 | 1.4 | 2.5 | |
| 1982 dollars..... | 14.3 | 3.9 | 6.4 | 11.7 | 3.4 | 11.0 | 14.5 | 7.2 | 3.7 | 3.0 | 3.3 | 2.2 | 3.3 | 1.8 | 1.8 | 3.2 | |
| Implicit price deflator..... | 4.0 | 1.8 | .7 | 1.1 | 4.9 | 3.0 | 5.6 | 4.0 | | | | | | | | | |
| Chain price index..... | 4.0 | 1.8 | 1.0 | 1.0 | 5.2 | 2.5 | 5.5 | 3.9 | | | | | | | | | |
| Fixed-weighted price index..... | 4.0 | 1.8 | .7 | 1.1 | 5.1 | 2.6 | 4.7 | 4.1 | | | | | | | | | |
| Exports of goods and services: | | | | | | | | | | | | | | | | | |
| Current dollars..... | 8.6 | -3.4 | -8.6 | -8.1 | 6.7 | 7.4 | -12.0 | 12.1 | 10.0 | 5.9 | 13.2 | -1.4 | 7.3 | 7.5 | 6.0 | .6 | |
| 1982 dollars..... | 6.2 | -2.0 | -8.6 | -5.8 | 8.2 | 7.1 | -9.3 | 15.4 | 5.9 | 2.3 | 9.1 | -4.0 | 2.6 | 6.5 | 7.1 | -2.2 | |
| Implicit price deflator..... | 2.2 | -1.4 | 0 | -2.3 | -1.2 | 0 | -2.3 | -2.7 | | | | | | | | | |
| Chain price index..... | 2.7 | -7 | .2 | -2.2 | -.6 | 1.2 | -1.7 | -.6 | | | | | | | | | |
| Fixed-weighted price index..... | 2.9 | -4 | .8 | -1.7 | -.2 | 2.0 | -1.3 | -.8 | | | | | | | | | |
| Imports of goods and services: | | | | | | | | | | | | | | | | | |
| Current dollars..... | 23.1 | 1.6 | 19.2 | -1.0 | 27.1 | -4.2 | -9 | 14.6 | 23.1 | 3.8 | 20.2 | .3 | 23.3 | .2 | 15.8 | 20.0 | |
| 1982 dollars..... | 0 | -2.1 | -8 | -1.3 | 3.0 | -4.5 | -14.4 | -4.3 | | | | | | | | | |
| Implicit price deflator..... | | | | | | | | | | | | | | | | | |
| Chain price index..... | | | | | | | | | | | | | | | | | |
| Fixed-weighted price index..... | | | | | | | | | | | | | | | | | |
| Government purchases of goods and services: | | | | | | | | | | | | | | | | | |
| Current dollars..... | 8.7 | 11.2 | 11.6 | 16.3 | 13.1 | -8.5 | 12.0 | 4.5 | 9.8 | 13.7 | 8.9 | 25.6 | 24.1 | -24.0 | 14.1 | -2.1 | |
| 1982 dollars..... | 4.0 | 6.8 | 7.7 | 13.9 | 10.0 | -12.3 | 9.7 | 3.6 | 6.0 | 10.9 | 7.5 | 26.0 | 22.7 | -27.5 | 11.0 | .5 | |
| Implicit price deflator..... | 4.4 | 4.1 | 3.6 | 2.1 | 2.9 | 4.3 | 2.1 | .7 | 3.5 | 2.5 | 1.5 | -4 | 1.1 | 4.8 | 2.9 | -2.5 | |
| Chain price index..... | 4.5 | 4.5 | 3.9 | 3.1 | 5.5 | 1.7 | 1.5 | .8 | 3.6 | 3.2 | 1.4 | 1.3 | 6.2 | .2 | .6 | -2.6 | |
| Fixed-weighted price index..... | 4.6 | 4.4 | 3.3 | 3.1 | 4.9 | 2.1 | 1.0 | 1.7 | 3.6 | 2.9 | -1 | 1.1 | 4.9 | .6 | -1.2 | -1.2 | |
| Federal: | | | | | | | | | | | | | | | | | |
| Current dollars..... | 9.8 | 13.7 | 8.9 | 25.6 | 24.1 | -24.0 | 14.1 | -2.1 | 9.6 | 10.4 | 10.3 | 17.3 | 3.8 | -2.4 | 19.3 | -2.0 | |
| 1982 dollars..... | 6.0 | 10.9 | 7.5 | 26.0 | 22.7 | -27.5 | 11.0 | .5 | 6.0 | 7.4 | 10.0 | 15.8 | -4.7 | -1.0 | 19.0 | .8 | |
| Implicit price deflator..... | 3.5 | 2.5 | 1.5 | -4 | 1.1 | 4.8 | 2.9 | -2.5 | 3.4 | 2.7 | .4 | 1.1 | 9.1 | -1.4 | .4 | -2.8 | |
| Chain price index..... | 3.6 | 3.2 | 1.4 | 1.3 | 6.2 | .2 | .6 | -2.6 | 3.4 | 3.0 | 1.4 | 1.7 | 7.7 | 0 | .4 | -2.9 | |
| Fixed-weighted price index..... | 3.6 | 2.9 | -1 | 1.1 | 4.9 | .6 | -1.2 | -1.2 | 3.6 | 3.7 | -2 | 2.0 | 6.0 | 1.2 | -1.7 | .3 | |
| National defense: | | | | | | | | | | | | | | | | | |
| Current dollars..... | 9.6 | 10.4 | 10.3 | 17.3 | 3.8 | -2.4 | 19.3 | -2.0 | 6.0 | 7.4 | 10.0 | 15.8 | -4.7 | -1.0 | 19.0 | .8 | |
| 1982 dollars..... | 6.0 | 7.4 | 10.0 | 15.8 | -4.7 | -1.0 | 19.0 | .8 | 3.4 | 2.7 | .4 | 1.1 | 9.1 | -1.4 | .4 | -2.8 | |

Capital Expenditures by Majority-Owned Foreign Affiliates of U.S. Companies, 1986 and 1987

MAJORITY-OWNED foreign affiliates of U.S. companies plan to reduce capital expenditures 2 percent in 1987, to \$35.0 billion, following a planned 2-percent increase in 1986 (table 1, chart 5).¹ Spending has been weak since 1980, largely reflecting slow economic growth in most developed countries abroad, the oil supply glut, and, until 1985, the appreciation of the U.S. dollar, which lowered the dollar value of expenditures denominated in foreign currencies. Small increases in 1981 and 1982 were followed by decreases in 1983 and 1984 and another small increase in 1985. The 1983 decrease was sharper than in any year since 1957, when this series began.

The small increase planned for 1986 is the net result of strong increases planned by manufacturing affiliates, particularly in nonelectrical machinery and transportation equipment, and of decreases planned by petroleum affiliates. The decreases in petroleum are largely in response to the dramatic decline in oil prices earlier this year.

Planned spending in 1987 by affiliates in most countries and industries

NOTE.—Ralph Kozlow wrote the technical note. Smith W. Allnut designed the computer programs used to generate the estimates.

1. Capital expenditures estimates are for majority-owned nonbank foreign affiliates of nonbank U.S. parents. (An affiliate is majority owned when the combined ownership of all U.S. parents exceeds 50 percent.) For affiliates other than those engaged in natural resource exploration and development, capital expenditures include all expenditures that are charged to capital accounts and that are made to acquire, add to, or improve property, plant, and equipment. For affiliates engaged in natural resource exploration and development, capital expenditures also include the full amount of exploration and development expenditures, whether capitalized or expensed. Capital expenditures are on a gross basis; sales and other dispositions of fixed assets are not netted against them. They are reported to BEA in current dollars; they are not adjusted for price changes in host countries or for changes in the value of foreign currencies, because the necessary data are unavailable.

is little changed. There are a number of offsetting factors affecting survey respondents' spending estimates. Factors that would tend to boost expenditures in 1987 are decreased interest rates worldwide, efforts by France and many developing countries to encourage investment by foreigners, and the recent depreciation of the dollar vis-a-vis many foreign currencies (depreciation has the opposite effect of

appreciation—that is, it raises the dollar value of expenditures denominated in foreign currencies). A partly offsetting effect of depreciation may be improved U.S. competitiveness, which would tend to shift expenditures from abroad to the United States. Other factors that would tend to reduce affiliates' expenditures are continued sluggish growth abroad and weak oil prices.

Table 1.—Capital Expenditures by Majority-Owned Foreign Affiliates of U.S. Companies, 1982–87

| | Percent change from preceding year | | | | | Billions of dollars | | | | | |
|---|------------------------------------|------|-------------------|---------------------------|------|---------------------|------|------|-------------------|---------------------------|------|
| | Actual expenditures | | | Latest plans ¹ | | Actual expenditures | | | | Latest plans ¹ | |
| | 1983 | 1984 | 1985 ¹ | 1986 | 1987 | 1982 | 1983 | 1984 | 1985 ¹ | 1986 | 1987 |
| Total | -19 | -6 | 2 | 2 | -2 | 44.8 | 36.4 | 34.1 | 34.9 | 35.5 | 34.9 |
| By industry | | | | | | | | | | | |
| Petroleum..... | -23 | -11 | -3 | -14 | -3 | 20.8 | 15.9 | 14.1 | 13.7 | 11.8 | 11.4 |
| Manufacturing..... | -19 | (*) | 10 | 15 | -1 | 16.6 | 13.6 | 13.6 | 14.9 | 17.2 | 17.1 |
| Food and kindred products..... | -6 | 4 | 2 | 18 | -6 | 1.2 | 1.1 | 1.2 | 1.2 | 1.4 | 1.3 |
| Chemicals and allied products..... | -31 | 3 | 15 | 15 | -3 | 3.3 | 2.3 | 2.4 | 2.7 | 3.1 | 3.0 |
| Primary and fabricated metals..... | -7 | 14 | -14 | -9 | -24 | 1.0 | .9 | 1.0 | .9 | .8 | .6 |
| Machinery, except electrical..... | -22 | -9 | -3 | 14 | 16 | 4.4 | 3.4 | 3.1 | 3.0 | 3.4 | 4.0 |
| Electric and electronic equipment..... | 7 | 19 | -2 | -2 | 6 | 1.1 | 1.2 | 1.5 | 1.4 | 1.4 | 1.5 |
| Transportation equipment..... | -18 | -11 | 40 | 32 | -8 | 3.2 | 2.6 | 2.3 | 3.3 | 4.3 | 3.9 |
| Other manufacturing..... | -19 | 10 | 13 | 11 | (*) | 2.4 | 1.9 | 2.1 | 2.4 | 2.7 | 2.7 |
| Wholesale trade..... | -9 | -8 | -1 | 13 | 3 | 2.9 | 2.6 | 2.4 | 2.4 | 2.7 | 2.8 |
| Finance (except banking), insurance, and real estate..... | -37 | -8 | 4 | 8 | -7 | .6 | .4 | .3 | .3 | .4 | .3 |
| Services..... | -8 | -9 | -4 | 12 | -3 | 1.7 | 1.5 | 1.4 | 1.3 | 1.5 | 1.4 |
| Other industries..... | 5 | -6 | 1 | -10 | -6 | 2.3 | 2.4 | 2.3 | 2.3 | 2.1 | 1.9 |
| By area | | | | | | | | | | | |
| Developed countries..... | -16 | -3 | 5 | 5 | (*) | 29.9 | 25.0 | 24.4 | 25.5 | 26.8 | 26.7 |
| Canada..... | -10 | -2 | 10 | 3 | -7 | 7.1 | 6.3 | 6.2 | 6.8 | 7.0 | 6.6 |
| Europe..... | -17 | -3 | 2 | 5 | 1 | 19.5 | 16.3 | 15.9 | 16.2 | 17.0 | 17.2 |
| European Communities (10) ² | -13 | -4 | 7 | 4 | (*) | 15.9 | 13.8 | 13.2 | 14.1 | 14.7 | 14.7 |
| France..... | -5 | -4 | 2 | 14 | 6 | 1.9 | 1.8 | 1.7 | 1.7 | 2.0 | 2.1 |
| Germany..... | -4 | -6 | 9 | 13 | 3 | 3.0 | 2.9 | 2.7 | 3.0 | 3.4 | 3.4 |
| United Kingdom..... | -23 | -2 | 7 | (*) | -7 | 7.7 | 5.9 | 5.8 | 6.2 | 6.2 | 5.8 |
| Other..... | -3 | -6 | 6 | -2 | 9 | 3.3 | 3.2 | 3.0 | 3.2 | 3.1 | 3.4 |
| Other..... | -31 | 6 | -21 | -13 | 4 | 3.6 | 2.5 | 2.6 | 2.1 | 1.8 | 1.9 |
| Japan..... | -29 | 15 | 27 | 12 | 4 | 1.0 | .7 | .8 | 1.0 | 1.1 | 1.1 |
| Australia, New Zealand, and South Africa..... | -26 | -12 | -1 | 12 | 4 | 2.3 | 1.7 | 1.5 | 1.5 | 1.7 | 1.8 |
| Developing countries..... | -22 | -13 | -4 | -6 | -5 | 13.7 | 10.7 | 9.4 | 8.9 | 8.4 | 8.0 |
| Latin America..... | -36 | -2 | 6 | 5 | -11 | 5.8 | 3.7 | 3.6 | 3.9 | 4.1 | 3.6 |
| Other Africa..... | -24 | -22 | 4 | -24 | 1 | 2.5 | 1.9 | 1.5 | 1.5 | 1.2 | 1.2 |
| Middle East..... | -2 | -8 | -31 | -10 | 4 | .8 | .8 | .7 | .5 | .5 | .5 |
| Other Asia and Pacific..... | -7 | -19 | -14 | -9 | -1 | 4.6 | 4.3 | 3.5 | 3.0 | 2.7 | 2.7 |
| International..... | -47 | -40 | 16 | -30 | -16 | 1.2 | .6 | .4 | .5 | .3 | .3 |
| Addenda: | | | | | | | | | | | |
| European Communities (12) ³ | | | | | 1 | | | | | 15.2 | 15.3 |
| OPEC ⁴ | -13 | -28 | -16 | -5 | -5 | 3.9 | 3.4 | 2.4 | 2.0 | 1.9 | 1.8 |

* Less than 0.5 percent (±).

1. Based on a survey taken in June 1986.

2. European Communities (10) comprises Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, and the United Kingdom.

3. European Communities (12) comprises European Communities (10), Portugal, and Spain.

4. OPEC comprises Algeria, Ecuador, Gabon, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, Venezuela, and the United Arab Emirates.

NOTE.—Estimates are for majority-owned nonbank foreign affiliates of nonbank U.S. parents.

The recently enacted revisions in the U.S. tax code probably had only a small effect on the 1987 estimates because they are based on plans companies reported to BEA in June—before the provisions of the new legislation could be accurately foreseen. The new law will affect future spending estimates but its impact cannot be predicted with certainty. The effect will depend upon respondents' estimates of after-tax profits on investments here versus abroad and the response, if any, by foreign taxing authorities to the U.S. tax law changes.

Actual spending for 1985 and planned spending for 1986 are both

below previously planned levels (table 2). The latest estimates for both years are based on a survey conducted in June and are linked to data from BEA's most recent benchmark survey, or census, of U.S. direct investment abroad, which covered 1982. The previous plans were based on a survey conducted 6 months earlier and were linked to BEA's 1977 benchmark survey (see technical note). For 1985, actual spending increased 1 percent, compared with a 5-percent increase based on the earlier survey. For 1986, the latest estimate shows a 2-percent increase, compared with a 9-percent increase based on the earlier survey. The revisions for both years were predominantly in petroleum.

By area, affiliates in developed countries plan to maintain spending at \$26.7 billion in 1987, following a 5-percent increase. Affiliates in developing countries plan to reduce spending 5 percent, to \$8.0 billion, following a 6-percent decrease. Affiliates in "international"—those that have operations in more than one country and that are engaged in petroleum shipping, other water transportation, or operating oil and gas drilling equipment that is moved from country to country during the year—plan a 16-percent decrease in spending, to \$0.3 billion, following an even sharper decrease.

Petroleum

Petroleum affiliates plan a 3-percent spending decrease in 1987, to \$11.4 billion, following a 14-percent decrease in 1986. The decreases continue a downturn that began in 1983 and that followed 5 years of increases. The peak level of expenditures, in 1982, was 50 percent higher than levels currently planned for 1986 and 1987. The 1986 and 1987 estimates may be revised downward in later surveys; several sizable U.S. petroleum companies have announced further reductions in their exploration budgets since completing the June survey.

In developed countries, affiliates plan a 4-percent decrease in spending, to \$7.4 billion, following a 12-percent decrease. Most of the 1987 decrease is expected to occur in the North Sea area.

British affiliates plan sharp decreases in spending in both years. A 13-percent decrease in 1987, to \$2.3

Table 2.—Revisions to Capital Expenditures Estimates, 1986-87

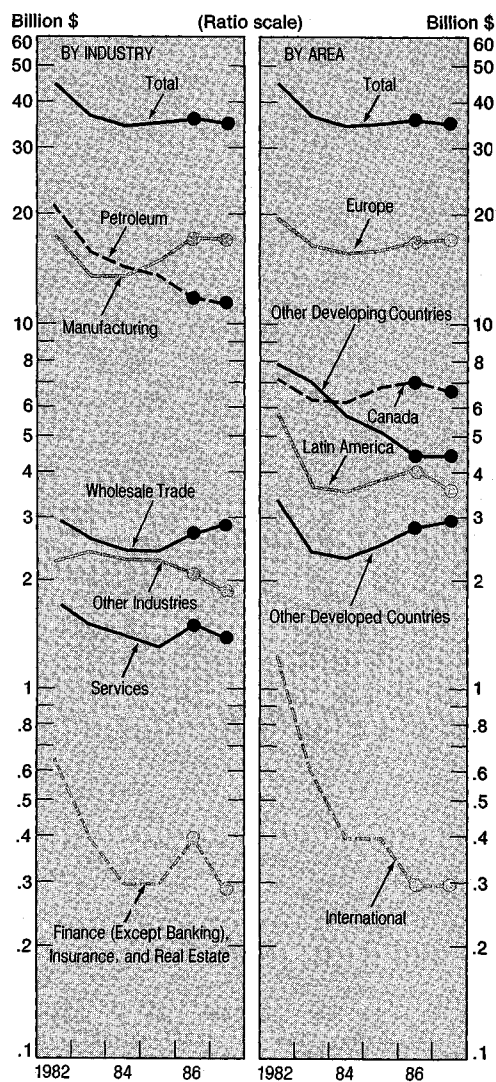
[Millions of dollars]

| | Expenditure estimates for: | | Percent change from preceding year: | |
|---|----------------------------|--------|-------------------------------------|------|
| | 1985 | 1986 | 1985 | 1986 |
| <i>Date of BEA survey:</i> ¹ | | | | |
| June 1984 | 49,958 | n.a. | 8.7 | n.a. |
| December 1984 | 42,587 | n.a. | 18.4 | n.a. |
| June 1985 | 39,926 | 40,879 | 15.0 | 2.4 |
| December 1985 | 36,495 | 39,810 | 5.1 | 9.1 |
| June 1986 | 34,926 | 35,545 | 2.3 | 1.8 |
| <i>Addendum:</i> | | | | |
| Total percent change from first to most recent estimate | -20.5 | -13.0 | | |

n.a. Not applicable.

1. Results of the June 1984, December 1984, June 1985, and December 1985 surveys were published in the September 1984, March 1985, September 1985, and March 1986 issues, respectively, of the SURVEY OF CURRENT BUSINESS. Results of the June 1986 survey are presented in this article.

CHART 5
Capital Expenditures by Majority-Owned Foreign Affiliates of U.S. Companies



● Planned

Note.—Estimates are for nonbank foreign affiliates of nonbank U.S. Parents

a pipeline. In contrast, Malaysian affiliates plan a sharp increase in spending, to \$0.5 billion, following a 6-percent decrease. The increase in 1987 reflects investment for oil production platforms.

Affiliates in "international" plan to decrease spending 14 percent, to \$0.2 billion, following a 38-percent decrease. Spending has fallen sharply in recent years largely because of an oversupply of tankers and mobile offshore drilling rigs.

Manufacturing

Manufacturing affiliates plan to maintain spending at \$17.1 billion in 1987, following a 15-percent increase in 1986. Sizable decreases in transportation equipment and in primary and fabricated metals are expected to be offset by a sharp increase in nonelectrical machinery. Affiliates in other manufacturing industries plan only small changes in spending. In 1986, in contrast, affiliates in every industry except primary and fabricated metals and electrical machinery plan to increase spending. The largest increase is planned by affiliates in transportation equipment; it largely reflects investment in more cost-efficient production facilities and new product lines resulting from increased competition worldwide among automobile manufacturers. The increase is centered in Canada and Mexico.

In developed countries, affiliates plan to maintain spending at \$14.3 billion in 1987, following a 15-percent increase. Increases in electrical and nonelectrical machinery are expected to be offset by decreases in transportation equipment and in primary and fabricated metals. German affiliates plan to increase spending 4 percent, to \$2.8 billion, after a 14-percent increase. In both years, the increases are centered in nonelectrical machin-

ery and are mainly for advanced computers. Affiliates in France plan to increase spending 15 percent, to \$1.3 billion, following a 16-percent increase. Although both increases are widespread among manufacturing industries, they are particularly strong in nonelectrical machinery. The increases may partly reflect efforts by France to encourage investment by foreigners, as mentioned earlier. A large decrease in spending—13 percent, to \$3.1 billion—is planned by Canadian affiliates, following a 22-percent increase. Both the 1986 increase and the 1987 decrease are mainly in transportation equipment and reflect the completion of plant expansion and modernization projects in 1986.

In developing countries, affiliates plan a 10-percent decrease in spending, to \$2.8 billion, following a 15-percent increase. In each year, the largest change is in Mexico. Mexican affiliates plan to reduce spending 34 percent, to \$0.6 billion, in 1987, after increasing spending 47 percent. These changes largely reflect sizable expenditures planned for 1986, but not for 1987, by transportation equipment manufacturing affiliates. The 1986 increase mostly reflects the completion of a plant expansion project and expenditures, deferred from 1985, for development of a new automobile model. In Brazil, affiliates plan a 9-percent increase, to \$1.2 billion, following a 12-percent increase. In each year, spending increases in transportation equipment and nonelectrical machinery are partly offset by decreases in primary and fabricated metals. The increases in transportation equipment planned by Mexican affiliates in 1986 and by Brazilian affiliates in both years may partly reflect increased capability to produce goods destined for sale in the U.S. market.

Other industries

Affiliates in all other industries combined plan a 2-percent spending decrease in 1987, to \$6.5 billion, following a 4-percent increase in 1986.

Affiliates in wholesale trade plan to increase spending 3 percent, to \$2.8 billion, following a 13-percent increase. The 1986 increase is centered in Switzerland, the United Kingdom, and Japan and reflects increased expenditures by computer wholesalers.

Spending by affiliates in finance (except banking), insurance, and real estate is expected to decrease 7 percent, to \$0.3 billion, following an 8-percent increase. The decrease in 1987 is concentrated in Canada, where an affiliate completed construction of a new office building in 1986. The increase in 1986 is mostly in Germany and the United Kingdom; in both cases, the increases reflect plans to modernize office buildings.

Affiliates in services plan to decrease spending 3 percent, to \$1.4 billion, following a 12-percent increase. Both the 1987 decrease and the 1986 increase are primarily in the United Kingdom.

Affiliates in "other industries"—agriculture, construction, public utilities, mining, and retail trade—plan spending decreases in both years. A 6-percent decrease in 1987, to \$1.9 billion, follows a 10-percent decrease in 1986. The decreases in both years are largely in Hong Kong, where an affiliate has completed construction of power generator facilities, and in Colombia, where a mine-to-port railway system is nearing completion. Another large decrease in 1986 is in Australia, where an affiliate in bauxite mining has completed a refinery.

Text continues on page 30.

Tables 3-8, which provide detailed country-by-industry estimates of capital expenditures for each year 1982-87, follow.

Table 3.—Capital Expenditures by Majority-Owned Foreign Affiliates of U.S. Companies in 1982¹

[Millions of dollars]

| | All industries | Petro-leum | Manufacturing | | | | | | | Wholesale trade | Finance (except banking), insurance, and real estate | Services | Other industries | |
|--|----------------|------------------|------------------|---------------------------|-------------------------------|-------------------------------|------------------------------|-----------------------------------|--------------------------|------------------|--|------------------|------------------|---------------------|
| | | | Total | Food and kindred products | Chemicals and allied products | Primary and fabricated metals | Machinery, except electrical | Electric and electronic equipment | Transportation equipment | | | | | Other manufacturing |
| All countries | 44,812 | 20,760 | 16,648 | 1,213 | 3,348 | 970 | 4,395 | 1,145 | 3,197 | 2,380 | 2,882 | 568 | 1,660 | 2,294 |
| Developed countries | 29,881 | 11,437 | 13,170 | 880 | 2,694 | 556 | 3,991 | 729 | 2,478 | 1,843 | 2,246 | 517 | 1,365 | 1,145 |
| Canada | 7,077 | 3,380 | 2,391 | 220 | 497 | 167 | 420 | 124 | 511 | 452 | 367 | 140 | 242 | 557 |
| Europe | 19,533 | 7,252 | 9,004 | 537 | 1,580 | 338 | 3,060 | 512 | 1,762 | 1,214 | 1,519 | 360 | 1,079 | 320 |
| European Communities (10) ² | 15,890 | 5,632 | 7,665 | 501 | 1,318 | 325 | 2,339 | 444 | 1,117 | 1,121 | 1,060 | 342 | 890 | 301 |
| Belgium | 437 | 39 | 244 | 11 | 78 | 9 | 48 | 35 | (^o) | (^o) | 122 | 2 | 22 | 10 |
| Denmark | 319 | 171 | 20 | 8 | 1 | 1 | (*) | 7 | 1 | 3 | 104 | 3 | 21 | 1 |
| France | 1,870 | (^o) | 1,239 | 63 | 130 | 18 | 830 | 38 | 33 | 129 | 233 | 3 | 186 | (^o) |
| Germany | 3,025 | 492 | 2,200 | 67 | 201 | 123 | 854 | 147 | 570 | 239 | 102 | 24 | 124 | 82 |
| Greece | 41 | 8 | 24 | 1 | 6 | (*) | 0 | 1 | 0 | 16 | (^o) | (*) | 1 | (^o) |
| Ireland | 261 | (^o) | 190 | 14 | (^o) | (^o) | 46 | 18 | (^o) | 63 | (^o) | 1 | 5 | (^o) |
| Italy | 965 | (^o) | 685 | 37 | 81 | 18 | (^o) | 43 | 13 | (^o) | 90 | 1 | 54 | (^o) |
| Luxembourg | 47 | 1 | 45 | 0 | (^o) | (^o) | 1 | 3 | 0 | (^o) | (*) | 0 | 0 | 0 |
| Netherlands | 1,227 | 432 | 583 | 93 | 213 | 34 | (^o) | 14 | 2 | (^o) | 33 | 12 | 75 | 41 |
| United Kingdom | 7,699 | 4,135 | 2,433 | 207 | 554 | 106 | 527 | 139 | 481 | 419 | 309 | 297 | 402 | 123 |
| Other Europe | 3,643 | 1,619 | 1,339 | 36 | 262 | 13 | 221 | 68 | 645 | 93 | 460 | 18 | 189 | 19 |
| Austria | 234 | (^o) | 135 | 2 | 1 | (*) | 4 | 4 | (^o) | (^o) | 61 | 0 | (^o) | 3 |
| Finland | 79 | 5 | (^o) | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 44 | 0 | (^o) | (*) |
| Norway | 1,485 | 1,408 | 18 | (*) | 2 | (*) | (*) | 0 | (^o) | (^o) | 46 | 0 | (^o) | (^o) |
| Portugal | 109 | (^o) | (^o) | 2 | 5 | 2 | 1 | 6 | (^o) | (^o) | 37 | 0 | 10 | 0 |
| Spain | 1,136 | 94 | 913 | 24 | 228 | 6 | (^o) | 26 | (^o) | 19 | 59 | 1 | 59 | 10 |
| Sweden | 257 | 25 | 149 | 3 | (^o) | 1 | (^o) | 6 | 5 | 5 | 50 | 3 | (^o) | 6 |
| Switzerland | 300 | 18 | 76 | 4 | 8 | 5 | 5 | 12 | 0 | 42 | 153 | 9 | 44 | 1 |
| Turkey | 23 | 15 | (^o) | (*) | (^o) | 0 | 0 | 0 | (*) | (^o) | (^o) | 0 | (*) | (*) |
| Other | 19 | 8 | (^o) | 0 | 0 | 0 | 0 | 0 | 0 | (^o) | (^o) | 5 | (*) | (*) |
| Japan | 955 | (^o) | 759 | 17 | 145 | 8 | (^o) | 72 | (*) | (^o) | 102 | 4 | 3 | (^o) |
| Australia, New Zealand, and South Africa | 2,316 | (^o) | 1,017 | 105 | 471 | 42 | (^o) | 21 | 205 | (^o) | 258 | 14 | 42 | (^o) |
| Australia | 1,844 | 678 | 782 | 50 | 439 | 12 | (^o) | 18 | (^o) | (^o) | 132 | 9 | 24 | 218 |
| New Zealand | 69 | (^o) | 20 | 3 | 5 | 1 | (*) | 1 | 5 | 6 | 20 | 4 | 1 | (^o) |
| South Africa | 403 | (^o) | 214 | 52 | 28 | 29 | 17 | 2 | (^o) | (^o) | 106 | 1 | 17 | (^o) |
| Developing countries | 13,712 | 8,270 | 3,477 | 334 | 654 | 414 | 404 | 416 | 718 | 537 | 635 | 50 | 295 | 984 |
| Latin America | 5,777 | 1,915 | 2,776 | 255 | 510 | 374 | 341 | 165 | 698 | 465 | 374 | 32 | 173 | 508 |
| South America | 4,131 | 1,370 | 2,034 | 178 | 366 | 342 | 324 | 62 | (^o) | (^o) | 268 | 6 | 51 | 403 |
| Argentina | 434 | 167 | 219 | 35 | 33 | 7 | (^o) | 6 | (^o) | 66 | 18 | 1 | 10 | 19 |
| Brazil | 1,910 | 302 | 1,421 | 71 | 251 | 277 | 278 | 56 | (^o) | (^o) | 112 | 4 | 12 | 60 |
| Chile | 164 | 26 | 28 | 1 | 1 | (^o) | 0 | 1 | (*) | (^o) | 14 | (*) | 3 | 92 |
| Colombia | 655 | 352 | 87 | 14 | 18 | 4 | 0 | 2 | (^o) | (^o) | (^o) | (*) | 7 | (^o) |
| Ecuador | 41 | (^o) | 9 | 2 | (^o) | 1 | 0 | 1 | (*) | (^o) | 5 | (*) | 2 | (^o) |
| Peru | 440 | 369 | 16 | 2 | 9 | 3 | 0 | 0 | 0 | 2 | (^o) | 0 | 2 | (^o) |
| Venezuela | 396 | 87 | 215 | 44 | 49 | 5 | (^o) | 3 | (^o) | (^o) | 68 | (*) | 15 | 11 |
| Other | 91 | (^o) | 39 | 10 | (^o) | (^o) | (*) | (*) | (^o) | (^o) | (^o) | 0 | 1 | 4 |
| Central America | 1,167 | 259 | 674 | 75 | 90 | 31 | 17 | 66 | (^o) | (^o) | 90 | 8 | 76 | 59 |
| Mexico | 806 | 6 | 652 | 69 | 85 | 30 | 17 | 62 | (^o) | (^o) | 79 | 2 | 59 | 8 |
| Panama | 268 | (^o) | 4 | 2 | 1 | 0 | 0 | 0 | 0 | 1 | 6 | 5 | (^o) | (^o) |
| Other | 94 | (^o) | 18 | 4 | 3 | 1 | 0 | 3 | 0 | 6 | 6 | 1 | (^o) | (^o) |
| Other Western Hemisphere | 479 | 286 | 68 | 2 | 55 | 1 | 0 | 0 | 2 | 9 | 16 | 18 | 46 | 45 |
| Bahamas | 54 | 5 | (^o) | (*) | (^o) | 0 | 0 | 0 | 0 | 0 | 2 | 3 | 26 | (^o) |
| Bermuda | 29 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (*) | 0 | 8 | (^o) |
| Jamaica | 48 | (^o) | (^o) | 1 | (^o) | 0 | 0 | 0 | 0 | 1 | 2 | 1 | 4 | 1 |
| Netherlands Antilles | 42 | (^o) | (^o) | (*) | (^o) | (*) | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 |
| Trinidad and Tobago | 212 | 197 | 7 | 1 | 1 | 0 | 0 | 0 | 0 | 6 | 4 | 0 | 0 | 4 |
| United Kingdom Islands, Caribbean | 2 | (*) | (*) | 0 | 0 | 0 | 0 | 0 | (*) | 0 | 0 | 0 | 0 | 0 |
| Other | 91 | 39 | 7 | 1 | 2 | 1 | 0 | 2 | 0 | 2 | 6 | (^o) | 5 | (^o) |
| Other Africa | 2,475 | 2,350 | 46 | 7 | 13 | 15 | (*) | 3 | (*) | 7 | 23 | 4 | 5 | 47 |
| Saharan | 795 | 772 | 10 | 2 | 3 | 4 | 0 | 0 | 0 | 2 | 8 | (*) | 4 | 1 |
| Egypt | 509 | 492 | 8 | 1 | 3 | 4 | 0 | 0 | 0 | 0 | 4 | (*) | 4 | 1 |
| Libya | 143 | 143 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (*) | 0 | 0 | 0 |
| Other | 143 | 137 | 3 | (*) | (*) | 0 | 0 | 0 | 0 | 2 | 4 | 0 | 0 | 0 |
| Sub-Saharan | 1,680 | 1,578 | 35 | 6 | 9 | 11 | (*) | 3 | (*) | 6 | 16 | 4 | 1 | 46 |
| Liberia | 7 | (*) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 |
| Nigeria | 297 | 230 | 10 | 0 | 7 | 0 | 0 | 0 | 0 | (^o) | (^o) | 0 | (*) | (^o) |
| Other | 1,376 | 1,298 | 25 | 6 | 3 | (^o) | (*) | 3 | (*) | (^o) | (^o) | 4 | 1 | (^o) |
| Middle East | 830 | 638 | 42 | 1 | 3 | (^o) | 1 | 22 | 0 | (^o) | 69 | 1 | 37 | 44 |
| Israel | 84 | 0 | (^o) | 0 | 2 | (^o) | 1 | 21 | 0 | 1 | (^o) | 1 | 21 | 0 |
| Saudi Arabia | 188 | 125 | (^o) | 1 | (*) | 0 | 0 | 1 | 0 | (^o) | 19 | 0 | 11 | (^o) |
| United Arab Emirates | 399 | 385 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 5 | 6 |
| Other | 159 | 128 | 1 | (*) | (*) | 0 | (*) | 0 | 0 | 0 | (^o) | (*) | (*) | (^o) |
| Other Asia and Pacific | 4,630 | 3,368 | 614 | 70 | 128 | (^o) | 62 | 259 | 20 | (^o) | 170 | 13 | 80 | 385 |
| Hong Kong | 397 | 13 | 21 | (*) | 3 | (*) | 3 | 10 | 0 | 4 | (^o) | 2 | 23 | (^o) |
| India | 30 | 5 | (^o) | 0 | (^o) | 0 | 2 | (^o) | 0 | (^o) | 0 | 0 | 2 | (^o) |
| Indonesia | 2,306 | 2,243 | 25 | (*) | 5 | (^o) | (*) | 8 | 0 | (^o) | 8 | 1 | 1 | 28 |
| Malaysia | 645 | (^o) | 93 | 1 | 2 | 1 | 2 | 72 | 0 | 15 | (^o) | (*) | 1 | (^o) |
| Philippines | 266 | 113 | 102 | 48 | 14 | (*) | (*) | 25 | 7 | 8 | 11 | 3 | (^o) | (^o) |
| Singapore | 392 | 128 | 217 | 3 | 75 | 15 | 48 | 69 | 6 | (*) | 33 | 1 | 4 | 11 |
| South Korea | 73 | 1 | 30 | 3 | 1 | 0 | 0 | 22 | 0 | 3 | (^o) | (*) | (^o) | (^o) |
| Taiwan | 108 | 1 | 76 | 7 | 6 | 1 | 7 | 34 | 8 | 13 | 22 | 5 | 5 | 0 |
| Thailand | 274 | 226 | 21 | 5 | 5 | (*) | 0 | 10 | 0 | 1 | 11 | (*) | (^o) | (^o) |
| Other | 138 | (^o) | 1 | 1 | (^o) | 0 | 0 | (^o) | 0 | 0 | 3 | (*) | (*) | (^o) |
| International | 1,218 | 1,053 | | | | | | | | | | | | 165 |
| Memorandum—OPEC ³ | 3,852 | 3,364 | 274 | 47 | 66 | 13 | 7 | 13 | (^o) | (^o) | 113 | 2 | 33 | 66 |

* Less than \$500,000.

^o Suppressed to avoid disclosure of data of individual companies.

1. The capital expenditures data have been revised back to and including the year 1982 (see text for discussion).

2. See footnote 2, table 1.

3. See footnote 4, table 1.

NOTE.—Estimates are for majority-owned nonbank foreign affiliates of nonbank U.S. parents.

Table 4.—Capital Expenditures by Majority-Owned Foreign Affiliates of U.S. Companies in 1983¹

(Millions of dollars)

| | All industries | Petroleum | Manufacturing | | | | | | | Wholesale trade | Finance (except banking), insurance, and real estate | Services | Other industries | |
|---|----------------|-----------|---------------|---------------------------|-------------------------------|-------------------------------|------------------------------|-----------------------------------|--------------------------|-----------------|--|----------|------------------|---------------------|
| | | | Total | Food and kindred products | Chemicals and allied products | Primary and fabricated metals | Machinery, except electrical | Electric and electronic equipment | Transportation equipment | | | | | Other manufacturing |
| All countries | 36,393 | 15,915 | 13,561 | 1,142 | 2,317 | 897 | 3,437 | 1,220 | 2,623 | 1,919 | 2,623 | 356 | 1,519 | 2,418 |
| Developed countries | 25,035 | 8,939 | 11,105 | 916 | 1,861 | 499 | 3,125 | 802 | 2,304 | 1,598 | 2,057 | 290 | 1,348 | 1,296 |
| Canada..... | 6,349 | 2,627 | 2,375 | 241 | 419 | 210 | 303 | 126 | 723 | 351 | 279 | 99 | 231 | 737 |
| Europe..... | 16,296 | 5,632 | 7,670 | 538 | 1,213 | 261 | 2,602 | 503 | 1,464 | 1,088 | 1,475 | 144 | 1,071 | 305 |
| European Communities (10) ² | 13,799 | 4,431 | 6,997 | 499 | 1,143 | 251 | 2,394 | 418 | 1,263 | 1,029 | 1,024 | 119 | 934 | 295 |
| Belgium..... | 492 | 23 | 296 | 12 | 90 | 12 | 38 | (P) | (P) | 58 | 127 | 2 | 31 | 13 |
| Denmark..... | 322 | 177 | 26 | 15 | 1 | 1 | 0 | 7 | 2 | 2 | 127 | 6 | 19 | 1 |
| France..... | 1,771 | 124 | 1,135 | 59 | 123 | 17 | (P) | (P) | 23 | 129 | 264 | 4 | 224 | 21 |
| Germany..... | 2,896 | 502 | 2,080 | 69 | 194 | 92 | 681 | 148 | 692 | 204 | 112 | 16 | 137 | 48 |
| Greece..... | 40 | 13 | 19 | 1 | 4 | (*) | 0 | (*) | 0 | 14 | 8 | (*) | (*) | 1 |
| Ireland..... | 256 | 54 | 186 | 12 | 44 | 7 | 31 | 19 | 15 | 58 | 12 | (*) | 4 | (*) |
| Italy..... | 831 | 83 | 621 | 34 | (P) | 25 | (P) | 46 | 15 | 99 | 71 | 1 | 46 | 9 |
| Luxembourg..... | 61 | 2 | 60 | 0 | (P) | 13 | 2 | (P) | 0 | 18 | (*) | 0 | 0 | 0 |
| Netherlands..... | 1,183 | 479 | 500 | 97 | 138 | 17 | (P) | (P) | 2 | 128 | 73 | 9 | 81 | 42 |
| United Kingdom..... | 5,945 | 2,974 | 2,075 | 200 | 468 | 66 | 460 | (P) | (P) | 317 | 263 | 79 | 392 | 161 |
| Other Europe..... | 2,497 | 1,201 | 673 | 39 | 70 | 10 | 208 | 85 | 201 | 60 | 451 | 25 | 137 | 10 |
| Austria..... | 164 | 24 | 61 | 2 | 1 | (*) | 4 | (P) | 8 | 8 | 65 | 0 | 14 | (*) |
| Finland..... | 74 | 5 | 3 | 0 | 0 | 0 | 0 | 1 | 0 | 2 | 53 | 0 | 12 | 1 |
| Norway..... | 1,122 | 1,051 | 16 | 0 | 2 | 0 | (P) | 0 | 4 | 44 | 0 | 0 | 6 | 4 |
| Portugal..... | 91 | 12 | 36 | 4 | 4 | 3 | 1 | (P) | (P) | 2 | 33 | 0 | 10 | 0 |
| Spain..... | 554 | 67 | 411 | 22 | 52 | 4 | (P) | 26 | 18 | 42 | 1 | 32 | 2 | 2 |
| Sweden..... | 174 | 9 | 98 | 6 | 4 | 1 | (P) | 3 | 4 | 38 | 3 | 25 | 1 | 1 |
| Switzerland..... | 271 | 5 | 46 | 5 | 6 | 3 | 2 | 9 | 0 | 20 | 165 | 16 | 37 | 1 |
| Turkey..... | 30 | 20 | 2 | (*) | (*) | 0 | 0 | 1 | 0 | 1 | 7 | 0 | (*) | (*) |
| Other..... | 18 | 8 | (*) | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 0 | (*) | (*) |
| Japan..... | 678 | 79 | 485 | 14 | 56 | 4 | (P) | 152 | (*) | (P) | 97 | 7 | 3 | 7 |
| Australia, New Zealand, and South Africa..... | 1,712 | 601 | 575 | 122 | 173 | 24 | (P) | 20 | 117 | (P) | 206 | 41 | 43 | 247 |
| Australia..... | 1,273 | 538 | 381 | 54 | 142 | 13 | 16 | 17 | 80 | 59 | 75 | 35 | 27 | 217 |
| New Zealand..... | 52 | 13 | 17 | 3 | 4 | (*) | (P) | 0 | 4 | (P) | 13 | 5 | 4 | (*) |
| South Africa..... | 388 | 50 | 177 | 65 | 26 | 11 | 12 | 2 | 33 | 28 | 118 | 1 | 12 | 30 |
| Developing countries | 10,713 | 6,468 | 2,456 | 227 | 456 | 398 | 312 | 418 | 323 | 322 | 566 | 66 | 171 | 986 |
| Latin America..... | 3,699 | 996 | 1,809 | 166 | 336 | 369 | 260 | 103 | 305 | 271 | 335 | 43 | 69 | 446 |
| South America..... | 2,870 | 813 | 1,439 | 123 | 234 | 356 | 239 | 57 | 234 | 196 | 222 | 14 | 16 | 365 |
| Argentina..... | 341 | 83 | 201 | 24 | 23 | 7 | (P) | 4 | 36 | 29 | 1 | 2 | 25 | 42 |
| Brazil..... | 1,336 | 165 | 1,005 | 57 | 130 | (P) | 177 | (P) | 169 | 106 | 108 | 9 | 8 | 189 |
| Chile..... | 123 | 8 | 26 | 1 | 1 | (P) | 0 | (P) | 7 | 16 | (*) | (*) | 1 | 2 |
| Colombia..... | 540 | 261 | 70 | 18 | 25 | 4 | (*) | 1 | 21 | 20 | (*) | (*) | 0 | 8 |
| Ecuador..... | 39 | 22 | 7 | 1 | 2 | (*) | 0 | 1 | 3 | 3 | 3 | 0 | 2 | 8 |
| Peru..... | 233 | 197 | 9 | 1 | 6 | 1 | 0 | (*) | 0 | 1 | 18 | 0 | 3 | 11 |
| Venezuela..... | 211 | 58 | 116 | 19 | 46 | 4 | (P) | (P) | 22 | 23 | (*) | 3 | 1 | 17 |
| Other..... | 47 | 19 | 7 | 3 | 1 | 1 | (*) | (*) | 1 | 4 | 0 | 0 | 1 | 4 |
| Central America..... | 541 | 59 | 313 | 40 | 54 | 13 | 20 | 45 | 71 | 71 | 97 | 9 | 26 | 36 |
| Mexico..... | 401 | 3 | 293 | 35 | 50 | 12 | 20 | 41 | 71 | 64 | 78 | 2 | 21 | 3 |
| Panama..... | 72 | 48 | 3 | 1 | 1 | (*) | 0 | 0 | 0 | 12 | 6 | (*) | 4 | 4 |
| Other..... | 68 | 8 | 17 | 4 | 3 | 1 | 0 | 0 | 7 | 7 | 1 | 4 | 30 | 4 |
| Other Western Hemisphere..... | 288 | 124 | 57 | 3 | 48 | 1 | 0 | 2 | 0 | 4 | 16 | 20 | 27 | 44 |
| Bahamas..... | 36 | 2 | (P) | (*) | (P) | 0 | 0 | 0 | 0 | 0 | (P) | 1 | 13 | 3 |
| Bermuda..... | 18 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 10 | 2 | 0 |
| Jamaica..... | 41 | 2 | (P) | 1 | (P) | 0 | 0 | 0 | 0 | 1 | (P) | (*) | 4 | 1 |
| Netherlands Antilles..... | 50 | 41 | (*) | (*) | (*) | (*) | 0 | 0 | 0 | 1 | 4 | 4 | 2 | 1 |
| Trinidad and Tobago..... | 75 | 64 | 3 | 1 | 2 | 0 | 0 | 0 | 0 | 1 | 3 | (*) | 0 | 4 |
| United Kingdom Islands, Caribbean..... | 6 | 5 | (*) | 0 | 0 | 0 | 0 | (*) | 0 | 0 | (*) | (*) | 1 | 0 |
| Other..... | 63 | 4 | 7 | 1 | 2 | 1 | 0 | 2 | 0 | 2 | 5 | 6 | 35 | 8 |
| Other Africa..... | 1,884 | 1,778 | 46 | 9 | 12 | 15 | (*) | 5 | (*) | 5 | 21 | 7 | 4 | 28 |
| Saharan..... | 692 | 672 | 11 | 1 | 5 | (P) | 0 | 0 | 0 | (P) | 6 | (*) | 2 | 1 |
| Egypt..... | 454 | 439 | 9 | 1 | 4 | 4 | 0 | 0 | 0 | 0 | 0 | (*) | 2 | 1 |
| Libya..... | 112 | 112 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other..... | 126 | 120 | 2 | (*) | 1 | (P) | 0 | 0 | 0 | 0 | 3 | 0 | 0 | 0 |
| Sub-Saharan..... | 1,192 | 1,107 | 35 | 7 | 8 | (P) | (*) | 5 | (*) | (P) | 15 | 7 | 2 | 27 |
| Liberia..... | 4 | (*) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (*) | 4 | 0 |
| Nigeria..... | 247 | 232 | 7 | 0 | 5 | (*) | 0 | 0 | 1 | 5 | 0 | 1 | 2 | 2 |
| Other..... | 940 | 875 | 28 | 7 | 2 | (P) | (*) | 5 | (*) | (P) | 9 | 7 | 1 | 21 |
| Middle East..... | 814 | 661 | 37 | 1 | 5 | 5 | 1 | 19 | 4 | 3 | 49 | 2 | 43 | 22 |
| Israel..... | 90 | 0 | 23 | 0 | 2 | (*) | 1 | 19 | 0 | 1 | 39 | 1 | 27 | 0 |
| Saudi Arabia..... | 121 | 90 | 8 | 1 | (*) | 5 | 0 | 1 | 0 | 1 | 4 | (*) | 11 | 8 |
| United Arab Emirates..... | 503 | 487 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 5 | 8 |
| Other..... | 100 | 84 | 4 | 0 | 1 | 0 | (*) | 0 | 4 | 0 | 4 | (*) | (*) | 7 |
| Other Asia and Pacific..... | 4,316 | 3,032 | 563 | 52 | 103 | 9 | 52 | 291 | 14 | 44 | 161 | 14 | 55 | 490 |
| Hong Kong..... | 482 | 18 | 25 | (*) | 4 | 1 | 6 | 11 | 0 | 3 | 36 | 2 | 23 | 378 |
| India..... | 31 | 5 | 21 | 0 | 8 | 0 | 4 | (P) | 0 | 0 | 0 | (*) | 0 | 6 |
| Indonesia..... | 2,051 | 1,978 | 11 | (*) | 4 | 1 | (*) | (P) | 0 | (P) | 7 | (*) | 1 | 54 |
| Malaysia..... | 498 | 384 | 98 | 1 | 2 | 1 | 6 | 80 | 0 | 7 | 8 | (*) | 2 | 6 |
| Philippines..... | 194 | 87 | 80 | 31 | 13 | (*) | (*) | 27 | 1 | 7 | 12 | 3 | (*) | 12 |
| Singapore..... | 282 | 86 | 163 | 2 | 41 | 6 | 32 | 74 | 8 | (*) | 20 | 3 | 3 | 8 |
| South Korea..... | 88 | 5 | 37 | 4 | 1 | 0 | 0 | 24 | 0 | 7 | 30 | (*) | 8 | 8 |
| Taiwan..... | 125 | (*) | 88 | 6 | 15 | (*) | 4 | 44 | 5 | 13 | 28 | 5 | 5 | (*) |
| Thailand..... | 413 | 359 | 30 | 3 | 6 | (*) | 0 | 19 | 0 | 1 | 17 | (*) | 6 | 1 |
| Other..... | 151 | 111 | 13 | 2 | 9 | 0 | 0 | 1 | 0 | (*) | 3 | (*) | 8 | 17 |
| International | 644 | 509 | | | | | | | | | | | | 136 |
| Memorandum—OPEC³ | 3,855 | 3,049 | 150 | 21 | 60 | 11 | (P) | 11 | (P) | 30 | 46 | 3 | 21 | 86 |

¹ Less than \$500,000.

² Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 3.

2. See footnote 2, table 1.

3. See footnote 4, table 1.

Note.—Estimates are for majority-owned nonbank foreign affiliates of nonbank U.S. parents.

Table 5.—Capital Expenditures by Majority-Owned Foreign Affiliates of U.S. Companies in 1984¹

[Millions of dollars]

| | All industries | Petroleum | Manufacturing | | | | | | | | Wholesale trade | Finance (except banking), insurance, and real estate | Services | Other industries |
|--|----------------|-----------|---------------|---------------------------|-------------------------------|-------------------------------|------------------------------|-----------------------------------|--------------------------|---------------------|-----------------|--|----------|------------------|
| | | | Total | Food and kindred products | Chemicals and allied products | Primary and fabricated metals | Machinery, except electrical | Electric and electronic equipment | Transportation equipment | Other manufacturing | | | | |
| All countries | 34,128 | 14,124 | 13,624 | 1,189 | 2,389 | 1,023 | 3,123 | 1,451 | 2,332 | 2,115 | 2,406 | 326 | 1,385 | 2,263 |
| Developed countries | 24,388 | 8,926 | 10,993 | 959 | 1,978 | 685 | 2,681 | 924 | 1,996 | 1,770 | 1,885 | 259 | 1,157 | 1,167 |
| Canada | 6,216 | 2,547 | 2,417 | 240 | 456 | 396 | 245 | 143 | 476 | 461 | 232 | 83 | 212 | 725 |
| Europe | 15,882 | 5,822 | 7,496 | 602 | 1,308 | 265 | 2,169 | 611 | 1,382 | 1,158 | 1,258 | 133 | 884 | 289 |
| European Communities (10) ² | 13,241 | 4,211 | 6,958 | 561 | 1,231 | 253 | 2,015 | 529 | 1,276 | 1,093 | 912 | 115 | 769 | 276 |
| Belgium | 460 | 40 | 296 | 14 | 89 | 12 | 34 | 39 | (P) | (P) | 83 | 2 | 21 | 18 |
| Denmark | 217 | 102 | 33 | 10 | (P) | 0 | 6 | 6 | (*) | 4 | 60 | 1 | 21 | 1 |
| France | 1,696 | 181 | 1,119 | 49 | 140 | 21 | (P) | (P) | 26 | 141 | 223 | 1 | 145 | 29 |
| Germany | 2,726 | 299 | 2,120 | 75 | 225 | 90 | 581 | 205 | 715 | 230 | 103 | 14 | 181 | 59 |
| Greece | 34 | 10 | 18 | 1 | 4 | 0 | (*) | 0 | (*) | 12 | 5 | (*) | 1 | (*) |
| Ireland | 306 | 51 | 244 | 10 | 89 | 6 | 37 | (P) | (P) | 46 | 5 | (*) | 5 | (*) |
| Italy | 706 | 85 | 490 | 39 | 74 | 14 | 204 | 44 | 29 | 85 | 67 | 1 | 51 | 11 |
| Luxembourg | 58 | 1 | 57 | 0 | (P) | 0 | 6 | (P) | 0 | (P) | (*) | 0 | 0 | 0 |
| Netherlands | 1,224 | 473 | 564 | 85 | 184 | 23 | (P) | 10 | (P) | 169 | 84 | 9 | 65 | 29 |
| United Kingdom | 5,814 | 2,969 | 2,018 | 278 | 408 | (P) | 372 | 134 | (P) | 328 | 282 | 87 | 330 | 128 |
| Other Europe | 2,641 | 1,612 | 538 | 41 | 77 | 12 | 154 | 82 | 106 | 65 | 345 | 17 | 116 | 13 |
| Austria | 89 | 7 | 32 | 2 | 1 | (*) | 2 | 0 | 4 | (P) | 41 | 0 | 9 | (*) |
| Finland | 50 | 8 | 2 | 0 | 1 | 0 | 0 | 1 | 0 | 1 | 29 | 0 | 9 | 1 |
| Norway | 1,493 | 1,430 | 26 | (*) | 1 | 0 | 5 | (P) | 0 | (P) | 30 | 0 | 5 | 2 |
| Portugal | 53 | 10 | 30 | 3 | 3 | 2 | 1 | 9 | 7 | 5 | 11 | 0 | 8 | 0 |
| Spain | 465 | 97 | 304 | 25 | 52 | 5 | (P) | 29 | 93 | (P) | 33 | 1 | 28 | 2 |
| Sweden | 177 | 16 | 91 | 4 | 10 | 3 | (P) | 3 | 2 | (P) | 49 | 3 | 17 | 1 |
| Switzerland | 246 | 7 | 50 | 8 | 8 | 3 | 2 | 11 | 0 | 17 | 128 | 14 | 40 | 7 |
| Turkey | 50 | 27 | 2 | (*) | (*) | 0 | 0 | 1 | 0 | 1 | 20 | 0 | (*) | (*) |
| Other | 13 | 8 | (*) | 0 | 0 | 0 | 0 | 0 | 0 | (*) | 5 | (*) | (*) | (*) |
| Japan | 777 | 65 | 528 | 10 | 71 | 6 | (P) | 148 | 2 | (P) | 158 | 7 | 3 | 15 |
| Australia, New Zealand, and South Africa | 1,514 | 492 | 552 | 107 | 143 | 18 | (P) | 21 | 136 | (P) | 237 | 37 | 58 | 138 |
| Australia | 1,149 | 436 | 397 | 61 | 120 | 9 | 16 | 18 | 102 | 71 | 136 | 30 | 36 | 115 |
| New Zealand | 65 | 13 | 18 | 3 | 4 | (*) | (P) | 6 | 6 | (P) | 24 | 6 | 3 | 1 |
| South Africa | 300 | 43 | 137 | 43 | 19 | 9 | 10 | 3 | 27 | 26 | 77 | 1 | 19 | 23 |
| Developing countries | 9,353 | 4,928 | 2,630 | 230 | 411 | 338 | 443 | 528 | 336 | 344 | 521 | 67 | 228 | 980 |
| Latin America | 3,640 | 822 | 1,365 | 162 | 312 | 314 | 350 | 108 | 321 | 299 | 277 | 36 | 143 | 497 |
| South America | 2,701 | 650 | 1,404 | 128 | 186 | 300 | 278 | 58 | 232 | 223 | 170 | 13 | 41 | 423 |
| Argentina | 254 | 42 | 170 | 32 | 18 | (P) | (P) | 3 | (P) | 83 | 19 | 1 | 6 | 16 |
| Brazil | 1,361 | 178 | 1,026 | 50 | 127 | 241 | 228 | 50 | 192 | 138 | 89 | 11 | 10 | 47 |
| Chile | 137 | 9 | 48 | 1 | 1 | (P) | (P) | 1 | (P) | 3 | 24 | (*) | 20 | 35 |
| Colombia | 582 | 220 | 67 | 19 | 20 | 5 | (*) | 1 | 2 | 21 | 5 | 1 | 0 | 2 |
| Ecuador | 43 | 28 | 8 | 2 | 2 | 0 | 0 | 1 | (*) | 2 | 4 | 1 | 0 | 2 |
| Peru | 168 | 133 | 8 | 1 | 6 | 1 | 0 | (*) | 0 | (*) | 16 | 0 | (*) | 11 |
| Venezuela | 126 | 31 | 71 | 21 | 11 | 4 | (P) | 2 | (P) | 25 | 10 | (*) | 3 | 11 |
| Other | 32 | 8 | 5 | 1 | 1 | 1 | (*) | 1 | (*) | 1 | 5 | 0 | 1 | 14 |
| Central America | 666 | 61 | 399 | 31 | 77 | 14 | 71 | 44 | (P) | (P) | 95 | 8 | 73 | 29 |
| Mexico | 528 | 2 | 375 | 25 | 73 | 13 | 71 | 37 | (P) | (P) | 77 | 2 | 67 | 6 |
| Panama | 71 | 45 | 2 | 1 | 1 | (*) | 0 | 0 | 1 | 12 | 6 | 2 | 3 | 0 |
| Other | 67 | 14 | 22 | 5 | 3 | (*) | 0 | 6 | 0 | 7 | 6 | 1 | 4 | 19 |
| Other Western Hemisphere | 273 | 111 | 62 | 3 | 49 | 1 | 0 | 6 | (P) | (P) | 12 | 14 | 29 | 45 |
| Bahamas | 41 | 6 | (P) | (*) | (P) | 0 | 0 | 0 | (P) | 0 | 1 | 1 | 12 | (P) |
| Bermuda | 15 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (*) | 7 | 3 | 0 |
| Jamaica | 42 | 2 | (P) | 1 | (P) | 0 | 0 | 0 | (P) | 2 | (*) | 5 | (P) | 0 |
| Netherlands Antilles | 27 | 19 | 1 | (*) | (*) | (*) | 0 | 0 | 0 | 1 | 3 | 2 | 2 | 2 |
| Trinidad and Tobago | 82 | 73 | 2 | 1 | 1 | 0 | 0 | 0 | 0 | 1 | 2 | 0 | 0 | 4 |
| United Kingdom Islands, Caribbean | 2 | 1 | (*) | 0 | 0 | 0 | 0 | (*) | 0 | 0 | 0 | 0 | 1 | 0 |
| Other | 63 | 5 | 11 | 2 | 1 | 0 | 1 | 6 | 0 | 2 | 6 | 3 | 6 | 33 |
| Other Africa | 1,473 | 1,268 | 33 | 10 | 10 | 6 | (*) | 2 | (*) | 4 | 19 | 14 | 4 | 35 |
| Saharan | 710 | 691 | 11 | 2 | 4 | 4 | 0 | 0 | 0 | 1 | 6 | (*) | 1 | 1 |
| Egypt | 477 | 463 | 9 | 1 | 4 | 4 | 0 | 0 | (*) | 0 | 2 | (*) | 1 | 1 |
| Libya | 135 | 134 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (*) | 0 | 0 | 0 |
| Other | 98 | 93 | 2 | (*) | (*) | (*) | 0 | 0 | 0 | 1 | 3 | 0 | 0 | 0 |
| Sub-Saharan | 763 | 678 | 22 | 8 | 6 | 2 | (*) | 2 | (*) | 3 | 13 | 14 | 2 | 34 |
| Liberia | 22 | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (*) | 6 |
| Nigeria | 211 | 202 | 3 | 0 | 2 | 0 | 0 | 0 | 0 | 1 | 4 | 0 | 1 | (*) |
| Other | 530 | 459 | 18 | 8 | 4 | 2 | (*) | 2 | (*) | 2 | 9 | 14 | 1 | 28 |
| Middle East | 747 | 571 | 81 | 2 | 3 | (P) | (P) | 53 | 4 | 2 | 33 | 2 | 41 | 18 |
| Israel | 120 | 0 | 64 | 0 | 3 | (P) | (P) | 53 | 0 | 2 | 24 | 2 | 30 | 0 |
| Saudi Arabia | 88 | 62 | 13 | 2 | (*) | (*) | (*) | 0 | 0 | 1 | 3 | (*) | 6 | 4 |
| United Arab Emirates | 413 | 398 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (*) | 2 | 0 | 5 | 8 |
| Other | 126 | 111 | 4 | 0 | (*) | 0 | (*) | 0 | 4 | 0 | 4 | (*) | (*) | 6 |
| Other Asia and Pacific | 3,493 | 2,166 | 651 | 56 | 86 | (P) | (P) | 365 | 11 | 39 | 192 | 14 | 40 | 429 |
| Hong Kong | 428 | 16 | 25 | 1 | 1 | (*) | 7 | 14 | 0 | 2 | 46 | 2 | 11 | 328 |
| India | 33 | 6 | 21 | 0 | 7 | 0 | 4 | 5 | 0 | 5 | 0 | (*) | 0 | 6 |
| Indonesia | 1,337 | 1,258 | 15 | (*) | 4 | 1 | 2 | 3 | 0 | 5 | 13 | (*) | (*) | 50 |
| Malaysia | 440 | 272 | 146 | (P) | 2 | (P) | (P) | 105 | 0 | 5 | 8 | (*) | 10 | 4 |
| Philippines | 156 | 25 | 110 | 0 | 19 | (P) | 2 | 44 | 1 | 5 | 7 | 3 | (*) | 11 |
| Singapore | 243 | 59 | 147 | 3 | 14 | 5 | 38 | 32 | 5 | (*) | 25 | 3 | 3 | 4 |
| South Korea | 105 | 5 | 43 | 2 | 7 | 0 | 0 | 27 | 0 | 4 | 45 | (*) | 4 | 8 |
| Taiwan | 140 | (*) | 97 | 7 | 7 | 0 | 0 | 65 | 5 | 10 | 33 | 5 | 5 | (*) |
| Thailand | 373 | 318 | 37 | 2 | 15 | (*) | 1 | 19 | 0 | 1 | 12 | (*) | 5 | 1 |
| Other | 239 | 207 | 10 | 2 | 7 | 0 | 0 | (*) | 0 | (*) | 3 | (*) | 2 | 17 |
| International | 387 | 271 | | | | | | | | | | | | 116 |
| Memorandum—OPEC ³ | 2,419 | 2,180 | 111 | 25 | 19 | 14 | (P) | 6 | (P) | 34 | 36 | 1 | 15 | 76 |

¹ Less than \$500,000.² Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 3.

2. See footnote 2, table 1.

3. See footnote 4, table 1.

NOTE.—Estimates are for majority-owned nonbank foreign affiliates of nonbank U.S. parents.

Table 6.—Capital Expenditures by Majority-Owned Foreign Affiliates of U.S. Companies in 1985¹

(Millions of dollars)

| | All industries | Petroleum | Manufacturing | | | | | | | | Wholesale trade | Finance (except banking), insurance, and real estate | Services | Other industries |
|--|----------------|-----------|------------------|---------------------------|-------------------------------|-------------------------------|------------------------------|-----------------------------------|--------------------------|---------------------|-----------------|--|----------|------------------|
| | | | Total | Food and kindred products | Chemicals and allied products | Primary and fabricated metals | Machinery, except electrical | Electric and electronic equipment | Transportation equipment | Other manufacturing | | | | |
| All countries | 34,926 | 13,673 | 14,923 | 1,214 | 2,742 | 877 | 3,016 | 1,425 | 3,262 | 2,387 | 2,370 | 338 | 1,331 | 2,291 |
| Developed countries | 25,541 | 8,733 | 12,236 | 994 | 2,277 | 659 | 2,586 | 976 | 2,762 | 1,982 | 1,818 | 283 | 1,207 | 1,265 |
| Canada | 6,835 | 2,665 | 2,926 | 231 | 501 | 337 | 223 | 167 | 881 | 585 | 208 | 85 | 225 | 727 |
| Europe | 16,213 | 5,626 | 7,900 | 649 | 1,491 | 302 | 1,837 | 675 | 1,695 | 1,251 | 1,253 | 148 | 932 | 355 |
| European Communities (10) ² | 14,121 | 4,547 | 7,378 | 601 | 1,404 | 290 | 1,733 | 578 | 1,595 | 1,176 | 919 | 127 | 812 | 337 |
| Belgium | 477 | 46 | 307 | 10 | 96 | (³) | 27 | 43 | (³) | 73 | 70 | 2 | 45 | 9 |
| Denmark | 232 | 127 | 27 | 14 | 2 | 1 | 0 | 5 | 1 | 4 | 51 | (*) | 26 | (*) |
| France | 1,729 | 287 | 1,010 | 68 | 168 | 23 | 469 | 62 | 40 | 180 | 206 | 1 | 171 | 53 |
| Germany | 2,968 | 284 | 2,371 | 83 | 318 | 101 | 450 | 222 | 973 | 224 | 97 | 23 | 124 | 69 |
| Greece | 29 | 4 | 21 | 1 | 0 | 0 | 0 | (*) | 0 | (³) | 3 | (*) | (*) | (*) |
| Ireland | 234 | 25 | 193 | 14 | 45 | 5 | 41 | 31 | 10 | 47 | 9 | (*) | 3 | 4 |
| Italy | 846 | 109 | 595 | 42 | 125 | 16 | 209 | 59 | 24 | 121 | 81 | 1 | 49 | 10 |
| Luxembourg | 67 | 1 | 67 | 0 | (³) | (³) | 4 | 5 | (³) | (³) | (*) | 0 | 0 | 0 |
| Netherlands | 1,304 | 551 | 574 | 112 | 193 | 32 | 80 | 12 | 2 | 144 | 88 | 9 | 46 | 36 |
| United Kingdom | 6,235 | 3,114 | 2,213 | 256 | 426 | 91 | 454 | 139 | 497 | 350 | 313 | 90 | 349 | 155 |
| Other Europe | 2,093 | 1,079 | 522 | 48 | 87 | 12 | 104 | 97 | 99 | 75 | 334 | 21 | 120 | 17 |
| Austria | 92 | 9 | 36 | 2 | 1 | (*) | 2 | 6 | (³) | (³) | 32 | 0 | 11 | 4 |
| Finland | 43 | 7 | 3 | 0 | 1 | 0 | 0 | 1 | 0 | 1 | 22 | 0 | 10 | (*) |
| Norway | 970 | 887 | 28 | (*) | 2 | 0 | 5 | 0 | (³) | (³) | 47 | 0 | 6 | 2 |
| Portugal | 79 | 27 | 40 | 3 | 13 | (*) | 1 | (³) | 6 | (³) | 8 | 0 | 4 | 0 |
| Spain | 415 | 99 | 253 | 35 | 46 | 5 | 37 | 28 | 21 | 37 | 1 | 1 | 24 | 2 |
| Sweden | 180 | 16 | 95 | 2 | 12 | 2 | 2 | 4 | (³) | 14 | 46 | 3 | 17 | 3 |
| Switzerland | 280 | 8 | 63 | 6 | 10 | 4 | (³) | 21 | 1 | 19 | 140 | 17 | 47 | 5 |
| Turkey | 22 | 18 | 3 | (*) | 1 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | (*) | (*) |
| Other | 11 | 8 | (*) | 0 | 0 | 0 | 0 | 0 | 0 | (*) | 2 | (*) | (*) | (*) |
| Japan | 988 | 70 | 744 | 10 | 76 | 4 | (³) | 106 | 1 | (³) | 153 | 7 | 5 | 9 |
| Australia, New Zealand, and South Africa | 1,505 | 372 | 667 | 104 | 210 | 16 | (³) | 27 | 185 | (³) | 203 | 43 | 45 | 174 |
| Australia | 1,253 | 327 | 556 | 78 | 187 | 11 | 19 | 25 | 164 | 72 | 147 | 36 | 33 | 155 |
| New Zealand | 68 | 11 | 21 | 3 | 4 | (*) | (³) | 1 | 7 | (³) | 29 | 6 | (*) | 1 |
| South Africa | 183 | 34 | 90 | 22 | 19 | 5 | 10 | 1 | 15 | 18 | 27 | 1 | 12 | 18 |
| Developing countries | 8,935 | 4,620 | 2,686 | 220 | 465 | 218 | 430 | 449 | 499 | 405 | 552 | 55 | 124 | 896 |
| Latin America | 3,369 | 950 | 2,026 | 169 | 369 | 204 | 356 | 114 | 467 | 346 | 383 | 36 | 79 | 395 |
| South America | 2,767 | 810 | 1,360 | 133 | 237 | 190 | 285 | 58 | 209 | 248 | 245 | 8 | 23 | 320 |
| Argentina | 292 | 64 | 176 | 36 | 35 | (³) | (³) | 1 | 9 | 26 | 34 | 1 | 4 | 13 |
| Brazil | 1,333 | 124 | 1,006 | 60 | 166 | 149 | 219 | 52 | 194 | 166 | 140 | 5 | 13 | 47 |
| Chile | 94 | 11 | 37 | 1 | 1 | (³) | (³) | 1 | 1 | 2 | 22 | (*) | 2 | 203 |
| Colombia | 749 | 479 | 51 | 10 | 15 | 2 | (*) | (*) | 1 | 21 | 15 | (*) | (*) | 22 |
| Ecuador | 31 | 19 | 7 | 1 | 2 | 0 | 0 | 1 | (*) | 1 | 3 | 1 | (*) | 1 |
| Peru | 92 | 60 | 8 | (*) | 5 | 1 | 0 | 0 | 2 | 13 | 0 | 1 | 10 | 10 |
| Venezuela | 127 | 28 | 71 | 21 | 12 | 3 | (*) | 2 | 5 | 28 | 14 | (*) | 3 | 10 |
| Other | 50 | 26 | 6 | 2 | 1 | 0 | (*) | (*) | (*) | 2 | 4 | 0 | 1 | 14 |
| Central America | 353 | 38 | 618 | 34 | 92 | 13 | 71 | 53 | 259 | 95 | 126 | 8 | 28 | 34 |
| Mexico | 738 | 3 | 594 | 27 | 87 | 12 | 71 | 51 | 259 | 87 | 110 | 2 | 22 | 7 |
| Panama | 46 | 23 | 3 | 2 | 1 | (*) | 0 | 0 | 0 | 1 | 10 | 5 | 1 | 3 |
| Other | 69 | 12 | 20 | 5 | 4 | 1 | 0 | 3 | 0 | 7 | 7 | 1 | 4 | 24 |
| Other Western Hemisphere | 249 | 101 | 49 | 1 | 40 | 1 | 0 | 3 | 0 | 3 | 11 | 20 | 27 | 41 |
| Bahamas | 42 | 8 | (³) | (*) | (³) | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 13 | (³) |
| Bermuda | 14 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (*) | 7 | 2 | 0 |
| Jamaica | 31 | 2 | (³) | (*) | (³) | 0 | 0 | 0 | 0 | 1 | 1 | (*) | 4 | (³) |
| Netherlands Antilles | 23 | 8 | 1 | (*) | (*) | (*) | 0 | 0 | 0 | 0 | (*) | 11 | 2 | 1 |
| Trinidad and Tobago | 80 | 72 | 2 | 1 | 1 | 0 | 0 | 0 | 0 | 1 | 2 | (*) | 0 | 4 |
| United Kingdom Islands, Caribbean | 3 | 2 | (*) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (*) | 1 | 0 |
| Other | 55 | 5 | 7 | (*) | 2 | 1 | 0 | 3 | 0 | 2 | 6 | 1 | 5 | 32 |
| Other Africa | 1,529 | 1,421 | 45 | 11 | 18 | 6 | (*) | 3 | (*) | 7 | 16 | 4 | 3 | 39 |
| Saharan | 793 | 771 | 13 | 2 | 6 | 4 | 0 | 1 | 0 | 1 | 6 | (*) | 1 | 3 |
| Egypt | 588 | 573 | 11 | 1 | 6 | 4 | 0 | 0 | 0 | 0 | 0 | (*) | 0 | 2 |
| Libya | 129 | 127 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 | 0 |
| Other | 76 | 71 | 2 | (*) | (*) | (*) | 0 | 0 | 0 | 1 | 3 | 0 | 0 | 0 |
| Sub-Saharan | 735 | 650 | 33 | 9 | 12 | 2 | (*) | 3 | (*) | 6 | 11 | 4 | 1 | 36 |
| Liberia | 22 | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8 |
| Nigeria | 153 | 142 | 10 | 0 | 8 | 0 | 0 | 1 | 0 | 1 | 0 | 0 | 0 | (*) |
| Other | 560 | 494 | 23 | 9 | 4 | 2 | (*) | 2 | (*) | 5 | 10 | 4 | 1 | 28 |
| Middle East | 516 | 437 | 31 | 2 | 3 | (*) | 1 | 20 | (³) | (³) | 19 | 1 | 13 | 15 |
| Israel | 40 | 0 | 25 | 0 | 3 | (*) | 1 | 20 | 0 | 2 | 10 | (*) | 4 | 0 |
| Saudi Arabia | 73 | 62 | 2 | 2 | (*) | 0 | 0 | (*) | 0 | (*) | 2 | (*) | 4 | 3 |
| United Arab Emirates | 266 | 252 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 5 | 8 |
| Other | 137 | 122 | 4 | 0 | 0 | 0 | (*) | 0 | (³) | (³) | 5 | (*) | 0 | 5 |
| Other Asia and Pacific | 3,021 | 1,813 | 583 | 38 | 76 | 7 | 73 | 311 | (³) | (³) | 134 | 14 | 30 | 447 |
| Hong Kong | 443 | 16 | 21 | 2 | 1 | (*) | 3 | 13 | 0 | 2 | 44 | 2 | 14 | 346 |
| India | 27 | 4 | 17 | 0 | 6 | 0 | 4 | 3 | 0 | 4 | 0 | (*) | 0 | 6 |
| Indonesia | 1,176 | 1,106 | 14 | 2 | 4 | (*) | (*) | 3 | 0 | 5 | 5 | (*) | (*) | 49 |
| Malaysia | 357 | 253 | 93 | 2 | 3 | (*) | 2 | 79 | 0 | 8 | 6 | (*) | (*) | 4 |
| Philippines | 114 | 23 | 69 | 21 | 21 | (*) | (*) | 19 | (*) | 7 | 9 | 3 | (*) | 11 |
| Singapore | 245 | 50 | 161 | 5 | 8 | 5 | 55 | 83 | 5 | (*) | 26 | 3 | 1 | 4 |
| South Korea | 76 | 1 | 41 | 4 | 5 | 0 | 0 | 20 | 0 | 13 | 20 | (*) | 5 | 8 |
| Taiwan | 154 | (*) | 129 | 1 | 9 | 1 | 7 | 80 | (³) | (³) | 15 | 5 | 5 | (*) |
| Thailand | 192 | 156 | 25 | 1 | 11 | (*) | 2 | 12 | 0 | 1 | 5 | (*) | 4 | 1 |
| Other | 237 | 204 | 13 | 2 | 8 | 0 | 0 | (*) | 0 | 3 | 3 | (*) | (*) | 17 |
| International | 450 | 320 | | | | | | | | | | | | 130 |
| Memorandum—OPEC ³ | 2,027 | 1,808 | 104 | 26 | 27 | 4 | 1 | 6 | 5 | 36 | 28 | 1 | 12 | 73 |

* Less than \$500,000.

² Suppressed to avoid disclosure of data of individual companies.

1. Based on BEA survey taken in June 1986.

2. See footnote 2, table 1.

3. See footnote 4, table 1.

NOTE.—Estimates are for majority-owned nonbank foreign affiliates of nonbank U.S. parents.

Table 7.—Capital Expenditures by Majority-Owned Foreign Affiliates of U.S. Companies in 1986¹

[Millions of dollars]

| | All industries | Petroleum | Manufacturing | | | | | | | | Wholesale trade | Finance (except banking), insurance, and real estate | Services | Other industries |
|---|----------------|-----------|------------------|---------------------------|-------------------------------|-------------------------------|------------------------------|-----------------------------------|--------------------------|---------------------|-----------------|--|----------|------------------|
| | | | Total | Food and kindred products | Chemicals and allied products | Primary and fabricated metals | Machinery, except electrical | Electric and electronic equipment | Transportation equipment | Other manufacturing | | | | |
| All countries..... | 35,545 | 11,765 | 17,173 | 1,428 | 3,150 | 798 | 3,445 | 1,392 | 4,306 | 2,656 | 2,680 | 366 | 1,488 | 2,073 |
| Developed countries..... | 26,808 | 7,686 | 14,080 | 1,195 | 2,611 | 578 | 2,992 | 973 | 3,529 | 2,201 | 2,100 | 303 | 1,350 | 1,289 |
| Canada..... | 7,011 | 2,099 | 3,571 | 247 | 595 | 216 | 263 | 146 | 1,502 | 604 | 235 | 84 | 259 | 764 |
| Europe..... | 16,999 | 4,995 | 8,957 | 831 | 1,642 | 336 | 2,292 | 693 | 1,754 | 1,409 | 1,461 | 170 | 1,040 | 375 |
| European Communities (12) ² | 15,183 | 3,959 | 8,680 | 818 | 1,608 | 327 | 2,200 | 638 | 1,742 | 1,347 | 1,097 | 155 | 984 | 358 |
| Belgium..... | 581 | 28 | 416 | 14 | 130 | 13 | 64 | 54 | (^b) | (^b) | 77 | 2 | 48 | 11 |
| Denmark..... | 232 | 123 | 27 | 15 | 2 | 1 | 0 | 1 | 4 | 55 | 1 | 1 | 26 | (*) |
| France..... | 1,964 | 300 | 1,174 | 54 | 204 | 23 | 591 | 62 | 45 | 196 | 232 | 1 | 205 | 52 |
| Germany..... | 3,352 | 282 | 2,701 | 87 | 365 | 116 | 652 | 233 | 983 | 265 | 129 | 36 | 129 | 95 |
| Greece..... | 33 | 3 | 26 | 4 | 8 | 0 | (^b) | (^b) | 0 | (^b) | 3 | (*) | (*) | (*) |
| Ireland..... | 238 | 24 | 202 | 21 | (^b) | 6 | 37 | 33 | (^b) | 45 | 7 | (*) | 4 | 2 |
| Italy..... | 844 | 87 | 599 | 42 | 130 | 18 | 211 | 61 | 25 | 111 | 88 | 2 | 57 | 11 |
| Luxembourg..... | 113 | 1 | 112 | 0 | (^b) | 13 | (^b) | (^b) | (^b) | (^b) | (*) | 0 | 0 | 0 |
| Netherlands..... | 1,088 | 365 | 548 | 102 | 173 | 34 | 81 | 13 | 2 | 145 | 99 | 9 | 46 | 17 |
| Portugal..... | 72 | 6 | 46 | 8 | 15 | 1 | (*) | 9 | 9 | 4 | 11 | 0 | 8 | 0 |
| Spain..... | 455 | 58 | 316 | 35 | 70 | 7 | 69 | 27 | 84 | 24 | 49 | 1 | 28 | 2 |
| United Kingdom..... | 6,217 | 2,703 | 2,513 | 436 | 415 | 95 | 491 | 133 | 518 | 425 | 347 | 103 | 384 | 167 |
| Other Europe..... | 1,816 | 1,037 | 277 | 14 | 34 | 9 | 92 | 54 | 12 | 62 | 365 | 15 | 105 | 17 |
| Austria..... | 98 | 11 | 37 | 2 | 1 | (*) | (^b) | (^b) | 5 | 10 | 37 | 0 | 10 | 3 |
| Finland..... | 37 | 7 | 3 | 0 | 1 | 0 | 0 | 1 | 0 | 1 | 15 | 0 | 11 | (*) |
| Norway..... | 1,073 | 963 | 28 | (*) | 2 | 0 | 5 | (^b) | 0 | (^b) | 0 | 0 | 6 | 7 |
| Sweden..... | 221 | 11 | 125 | 4 | 15 | 4 | (^b) | (^b) | 7 | 9 | 60 | 3 | 18 | 4 |
| Switzerland..... | 330 | 7 | 67 | 8 | 14 | 4 | 3 | 16 | 0 | 23 | 182 | 12 | 59 | 2 |
| Turkey..... | 35 | 20 | 15 | (*) | 1 | 0 | 0 | (^b) | 0 | (^b) | (*) | 0 | (*) | (*) |
| Other..... | 21 | 19 | (*) | 0 | 0 | 0 | 0 | 0 | 0 | (*) | 2 | (*) | (*) | (*) |
| Japan..... | 1,107 | 167 | 729 | 12 | 115 | 4 | (^b) | 109 | 5 | (^b) | 193 | 6 | 5 | 8 |
| Australia, New Zealand, and South Africa..... | 1,690 | 424 | 824 | 105 | 259 | 23 | (^b) | 26 | 268 | (^b) | 212 | 42 | 46 | 142 |
| Australia..... | 1,420 | 348 | 721 | 93 | 232 | 18 | 21 | 24 | (^b) | (^b) | 161 | 32 | 34 | 124 |
| New Zealand..... | 91 | 15 | 35 | 3 | 6 | (*) | (^b) | 1 | (^b) | 7 | 30 | 10 | 1 | 1 |
| South Africa..... | 180 | 62 | 68 | 10 | 21 | 4 | 9 | 1 | 12 | 11 | 20 | 1 | 12 | 17 |
| Developing countries..... | 8,419 | 3,880 | 3,093 | 233 | 539 | 220 | 453 | 419 | 777 | 454 | 579 | 63 | 138 | 665 |
| Latin America..... | 4,052 | 807 | 2,437 | 174 | 412 | 206 | 378 | 129 | 754 | 383 | 377 | 39 | 84 | 308 |
| South America..... | 2,584 | 611 | 1,494 | 125 | 284 | 182 | 269 | 72 | 272 | 289 | 219 | 8 | 20 | 233 |
| Argentina..... | 235 | 57 | 130 | 29 | 42 | 4 | 8 | 3 | 13 | 30 | 29 | 1 | 3 | 16 |
| Brazil..... | 1,414 | 121 | 1,124 | 60 | 197 | 110 | 260 | 61 | 244 | 192 | 113 | 5 | 10 | 40 |
| Chile..... | 119 | 9 | 61 | 1 | 2 | (^b) | 0 | 1 | (^b) | (^b) | 26 | (*) | 1 | 22 |
| Colombia..... | 562 | 351 | 71 | 14 | 19 | 7 | (*) | 1 | 2 | 27 | 15 | (*) | (*) | 125 |
| Ecuador..... | 42 | 25 | 9 | 1 | 4 | 0 | 0 | 2 | (*) | 1 | 5 | 1 | 1 | 1 |
| Peru..... | 51 | 18 | 10 | 1 | 5 | 2 | 0 | 0 | (*) | 0 | 2 | 12 | 0 | 10 |
| Venezuela..... | 133 | 20 | 86 | 13 | 14 | (^b) | (*) | 4 | (^b) | (^b) | 15 | (*) | 3 | 10 |
| Other..... | 27 | 11 | 5 | 2 | 1 | 0 | (*) | (*) | (*) | 3 | 3 | 0 | 1 | 8 |
| Central America..... | 1,142 | 23 | 898 | 47 | 91 | 23 | 109 | 55 | 482 | 91 | 147 | 9 | 24 | 36 |
| Mexico..... | 1,029 | 1 | 872 | 38 | 86 | 23 | 109 | 53 | 482 | 81 | 127 | 2 | 18 | 8 |
| Panama..... | 44 | 18 | 3 | 1 | 1 | (*) | 0 | 0 | 0 | 1 | 13 | 6 | 1 | 3 |
| Other..... | 69 | 9 | 23 | 8 | 4 | (*) | 0 | 2 | 0 | 9 | 7 | 1 | 4 | 25 |
| Other Western Hemisphere..... | 326 | 168 | 45 | 1 | 37 | 1 | 0 | 3 | 0 | 3 | 11 | 22 | 40 | 40 |
| Bahamas..... | 79 | 18 | (^b) | (*) | (^b) | 0 | 0 | 0 | 0 | 0 | 1 | 12 | 28 | (^b) |
| Bermuda..... | 14 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (*) | 7 | 2 | 0 |
| Jamaica..... | 27 | 2 | 0 | (*) | (^b) | 0 | 0 | 0 | 0 | 1 | 1 | (*) | 3 | (^b) |
| Netherlands Antilles..... | 13 | 8 | 1 | (*) | (*) | (*) | 0 | 0 | 0 | 0 | (*) | 2 | 2 | 1 |
| Trinidad and Tobago..... | 136 | 129 | 2 | 1 | 1 | 0 | 0 | 0 | 0 | 1 | 1 | (*) | 0 | 4 |
| United Kingdom Islands, Caribbean..... | 2 | (*) | (*) | 0 | 0 | 0 | 0 | 0 | (*) | 0 | 0 | (*) | 1 | 0 |
| Other..... | 55 | 5 | 7 | (*) | 0 | 1 | 0 | 2 | 0 | 2 | 7 | 1 | 4 | 31 |
| Other Africa..... | 1,161 | 1,064 | 43 | 9 | 16 | 6 | (*) | 2 | (*) | 9 | 19 | 8 | 3 | 24 |
| Saharan..... | 625 | 601 | 15 | 2 | 6 | 4 | 0 | 1 | 0 | 3 | 6 | (*) | 2 | 1 |
| Egypt..... | 485 | 469 | 11 | 1 | 6 | 4 | 0 | 1 | 0 | 0 | 2 | (*) | 2 | 1 |
| Libya..... | 72 | 72 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (*) | 0 | (*) | (*) |
| Other..... | 68 | 61 | 4 | 1 | (*) | (*) | 0 | 0 | 0 | 3 | 3 | 0 | 0 | 0 |
| Sub-Saharan..... | 535 | 463 | 28 | 7 | 11 | 2 | (*) | 2 | (*) | 6 | 13 | 8 | 1 | 23 |
| Liberia..... | 4 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (*) | 3 |
| Nigeria..... | 174 | 160 | 9 | 0 | 7 | 0 | 0 | 1 | 0 | 2 | 4 | 0 | (*) | (*) |
| Other..... | 357 | 302 | 18 | 7 | 4 | 2 | 1 | (*) | 0 | 4 | 9 | 8 | 1 | 19 |
| Middle East..... | 464 | 382 | 28 | 2 | 4 | (*) | (*) | 17 | (^b) | (^b) | 25 | 1 | 16 | 12 |
| Israel..... | 45 | 0 | 20 | 0 | 3 | (*) | (*) | 15 | 0 | 1 | 17 | (*) | 7 | 0 |
| Saudi Arabia..... | 83 | 70 | 4 | 2 | (*) | (*) | 0 | 2 | 0 | 0 | 2 | (*) | 4 | 3 |
| United Arab Emirates..... | 215 | 201 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 8 |
| Other..... | 121 | 110 | 4 | 0 | (*) | 0 | (*) | 0 | (^b) | (^b) | 4 | (*) | (*) | 2 |
| Other Asia and Pacific..... | 2,742 | 1,627 | 585 | 47 | 106 | 7 | 74 | 270 | (^b) | (^b) | 159 | 15 | 35 | 320 |
| Hong Kong..... | 342 | 18 | 17 | 3 | 2 | 1 | 2 | 7 | 0 | 2 | 57 | 3 | 15 | 231 |
| India..... | 49 | 4 | 39 | 0 | 16 | 0 | 5 | (^b) | 0 | (^b) | 0 | (*) | 0 | 6 |
| Indonesia..... | 1,178 | 1,114 | 19 | 2 | 7 | (*) | 1 | 3 | 0 | 6 | 6 | (*) | (*) | 39 |
| Malaysia..... | 336 | 238 | 84 | 2 | 4 | (*) | 4 | 67 | 0 | 7 | 8 | (*) | 1 | 4 |
| Philippines..... | 126 | 28 | 78 | 27 | 24 | (*) | 1 | 21 | (*) | 4 | 8 | 3 | (*) | 9 |
| Singapore..... | 226 | 38 | 155 | 4 | 19 | 5 | 53 | 69 | 3 | (*) | 19 | 3 | 6 | 4 |
| South Korea..... | 78 | 1 | 45 | 6 | 6 | 0 | 0 | 0 | (^b) | (^b) | 19 | (*) | 4 | 8 |
| Taiwan..... | 147 | (*) | 108 | 1 | 10 | (*) | 7 | 68 | (^b) | (^b) | 29 | 5 | 5 | (*) |
| Thailand..... | 95 | 58 | 23 | 1 | 7 | (*) | 1 | 10 | 0 | 3 | 10 | (*) | 3 | 1 |
| Other..... | 167 | 129 | 17 | 2 | 10 | 0 | 0 | 1 | 0 | 5 | 3 | (*) | 1 | 17 |
| International..... | 317 | 199 | | | | | | | | | | | | 118 |
| Memorandum—OPEC ³ | 1,919 | 1,684 | 127 | 22 | 32 | 6 | (^b) | 12 | (^b) | 41 | 34 | 1 | 13 | 61 |

* Less than \$500,000.

^b Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 6.

2. See footnote 3, table 1.

3. See footnote 4, table 1.

NOTE.—Estimates are for majority-owned nonbank foreign affiliates of nonbank U.S. parents.

Table 8.—Capital Expenditures by Majority-Owned Foreign Affiliates of U.S. Companies in 1987¹

(Millions of dollars)

| | All industries | Petroleum | Manufacturing | | | | | | | | Wholesale trade | Finance (except banking), insurance, and real estate | Services | Other industries |
|--|----------------|-----------|---------------|---------------------------|-------------------------------|-------------------------------|------------------------------|-----------------------------------|--------------------------|---------------------|-----------------|--|----------|------------------|
| | | | Total | Food and kindred products | Chemicals and allied products | Primary and fabricated metals | Machinery, except electrical | Electric and electronic equipment | Transportation equipment | Other manufacturing | | | | |
| All countries | 34,926 | 11,381 | 17,059 | 1,338 | 3,044 | 607 | 3,984 | 1,479 | 3,947 | 2,660 | 2,751 | 339 | 1,450 | 1,947 |
| Developed countries | 26,678 | 7,368 | 14,277 | 1,108 | 2,529 | 473 | 3,496 | 1,091 | 3,379 | 2,201 | 2,171 | 282 | 1,321 | 1,260 |
| Canada | 6,552 | 2,147 | 3,091 | 231 | 508 | 125 | 285 | 157 | 1,270 | 513 | 223 | 73 | 268 | 750 |
| Europe | 17,211 | 4,575 | 9,608 | 778 | 1,684 | 323 | 2,747 | 809 | 1,766 | 1,501 | 1,485 | 166 | 1,003 | 374 |
| European Communities (12) ² | 15,324 | 3,483 | 9,329 | 764 | 1,658 | 314 | 2,653 | 742 | 1,749 | 1,449 | 1,120 | 145 | 891 | 356 |
| Belgium | 615 | 27 | 452 | 17 | 135 | 10 | 88 | 64 | (P) | (P) | 79 | 2 | 45 | 11 |
| Denmark | 231 | 105 | 30 | 14 | 2 | 1 | 0 | 8 | 1 | 4 | 68 | (*) | 27 | (*) |
| France | 2,088 | 255 | 1,349 | 58 | 197 | 23 | 735 | 75 | 62 | 200 | 233 | 1 | 193 | 57 |
| Germany | 3,446 | 243 | 2,806 | 88 | 361 | 111 | 852 | 298 | 841 | 259 | 150 | 32 | 129 | 86 |
| Greece | 39 | 3 | 33 | 4 | 8 | 0 | 0 | 1 | 0 | 20 | 2 | (*) | (*) | (*) |
| Ireland | 237 | 23 | 199 | 17 | 47 | 3 | 37 | 35 | 15 | 45 | 10 | (*) | 3 | 2 |
| Italy | 913 | 80 | 682 | 37 | 121 | 21 | 286 | 72 | 23 | 122 | 84 | 2 | 62 | 4 |
| Luxembourg | 121 | 1 | 120 | 0 | 13 | 0 | 3 | 0 | 0 | (P) | (P) | 0 | 0 | 0 |
| Netherlands | 1,246 | 354 | 704 | 90 | 234 | 40 | 81 | 14 | 3 | 242 | 107 | 9 | 48 | 24 |
| Portugal | 77 | 11 | 48 | 8 | 13 | (*) | (*) | (P) | (P) | 4 | 12 | 0 | 7 | 0 |
| Spain | 528 | 44 | 393 | 32 | 67 | 5 | 65 | 29 | (P) | (P) | 57 | 1 | 31 | 2 |
| United Kingdom | 5,783 | 2,338 | 2,513 | 398 | (P) | 84 | 506 | 135 | (P) | 425 | 319 | 97 | 346 | 169 |
| Other Europe | 1,886 | 1,092 | 279 | 14 | 26 | 9 | 95 | 67 | 17 | 52 | 365 | 21 | 112 | 17 |
| Austria | 101 | 9 | 44 | 2 | 1 | (*) | 2 | (P) | (P) | 10 | 33 | 0 | 11 | 3 |
| Finland | 42 | 7 | 4 | 0 | 2 | 0 | 0 | 1 | 0 | 1 | 18 | 0 | 14 | (*) |
| Norway | 1,146 | 1,027 | 37 | (*) | 2 | 0 | (P) | (P) | (P) | (P) | 67 | 0 | 8 | 7 |
| Sweden | 213 | 10 | 124 | 4 | 13 | 4 | (P) | (P) | 6 | 7 | 53 | 3 | 20 | 4 |
| Switzerland | 339 | 7 | 61 | 8 | 8 | 5 | 3 | 18 | 0 | 20 | 191 | 18 | 59 | 3 |
| Turkey | 30 | 20 | 10 | (*) | (*) | 0 | 0 | 1 | (P) | (P) | (*) | 0 | (*) | (*) |
| Other | 14 | 12 | (*) | 0 | 0 | 0 | 0 | 0 | 0 | 2 | (*) | (*) | (*) | (*) |
| Japan | 1,150 | 173 | 712 | 12 | 89 | 5 | (P) | (P) | 1 | 79 | 248 | 6 | 4 | 7 |
| Australia, New Zealand, and South Africa | 1,766 | 474 | 867 | 86 | 247 | 20 | (P) | (P) | 342 | 109 | 214 | 37 | 46 | 129 |
| Australia | 1,505 | 413 | 751 | 74 | 226 | 16 | (P) | (P) | (P) | 88 | 168 | 28 | 33 | 111 |
| New Zealand | 94 | 13 | 44 | 4 | 5 | (*) | (P) | 1 | (P) | 8 | 26 | 8 | (*) | 1 |
| South Africa | 167 | 47 | 71 | 9 | 16 | 4 | 11 | 1 | 17 | 13 | 20 | 1 | 12 | 17 |
| Developing countries | 7,981 | 3,842 | 2,782 | 231 | 515 | 134 | 488 | 387 | 568 | 458 | 581 | 57 | 129 | 591 |
| Latin America | 3,625 | 668 | 2,182 | 172 | 414 | 121 | 432 | 108 | 547 | 388 | 395 | 31 | 80 | 268 |
| South America | 2,488 | 504 | 1,539 | 119 | 270 | 101 | 356 | 56 | 343 | 294 | 223 | 8 | 21 | 194 |
| Argentina | 199 | 47 | 103 | 26 | 27 | (P) | 8 | 2 | (P) | 21 | 22 | 1 | 4 | 23 |
| Brazil | 1,495 | 99 | 1,226 | 53 | 198 | 64 | 347 | 46 | 314 | 204 | 117 | 5 | 10 | 38 |
| Chile | 86 | 7 | 24 | 1 | 1 | (P) | 0 | 1 | (P) | 2 | 30 | (*) | 1 | 24 |
| Colombia | 395 | 230 | 69 | 15 | 22 | 7 | (*) | 2 | 2 | 22 | 16 | (*) | (*) | 79 |
| Ecuador | 37 | 20 | 8 | (*) | 4 | 0 | 0 | 2 | (*) | 2 | 6 | 1 | 1 | 1 |
| Peru | 94 | 58 | 10 | 1 | 5 | 1 | 0 | 0 | (*) | 0 | 14 | 0 | 1 | 10 |
| Venezuela | 139 | 18 | 93 | 21 | 12 | (P) | (*) | 4 | (P) | 38 | 15 | (*) | 3 | 10 |
| Other | 43 | 25 | 5 | 1 | 1 | 0 | (*) | (*) | (*) | 2 | 3 | 0 | 1 | 9 |
| Central America | 851 | 29 | 597 | 51 | 106 | 19 | 76 | 49 | 204 | 91 | 161 | 9 | 22 | 34 |
| Mexico | 739 | 2 | 573 | 45 | 102 | 19 | 76 | 48 | 204 | 81 | 139 | 2 | 17 | 6 |
| Panama | 39 | 13 | 2 | 1 | 1 | (P) | 0 | 0 | 0 | 1 | 6 | 1 | 3 | 3 |
| Other | 73 | 14 | 21 | 6 | 4 | (*) | 0 | 2 | 0 | 9 | 8 | 1 | 4 | 25 |
| Other Western Hemisphere | 285 | 135 | 47 | 2 | 39 | 1 | 3 | 0 | 3 | 3 | 12 | 14 | 38 | 39 |
| Bahamas | 60 | 16 | (P) | (*) | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 4 | 19 | (P) |
| Bermuda | 14 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (*) | 7 | 2 | 0 |
| Jamaica | 29 | 2 | (P) | (*) | (P) | 0 | 0 | 0 | 0 | (*) | (*) | 2 | 3 | (P) |
| Netherlands Antilles | 19 | 8 | 1 | (*) | (*) | 0 | 0 | 0 | 0 | 0 | (*) | 2 | 8 | 1 |
| Trinidad and Tobago | 106 | 99 | 2 | 1 | (*) | 0 | 0 | 0 | 0 | 1 | (*) | 0 | 0 | 4 |
| United Kingdom Islands, Caribbean | 2 | (*) | (*) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 0 |
| Other | 55 | 5 | 7 | 0 | 2 | 1 | 0 | 2 | 0 | 2 | 7 | 1 | 4 | 30 |
| Other Africa | 1,168 | 1,065 | 46 | 13 | 18 | 6 | (*) | 2 | (*) | 7 | 17 | 9 | 3 | 28 |
| Saharan | 484 | 465 | 11 | 2 | (P) | 4 | 0 | 0 | 0 | 1 | 6 | (*) | 1 | 1 |
| Egypt | 373 | 359 | 9 | 1 | 3 | 4 | 0 | 1 | 0 | 0 | 2 | (*) | 1 | 1 |
| Libya | 48 | 48 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (*) | 0 | (*) | (*) |
| Other | 63 | 58 | 2 | 1 | (P) | (*) | 0 | 0 | 0 | 1 | 3 | 0 | 0 | 0 |
| Sub-Saharan | 684 | 600 | 35 | 11 | (P) | 2 | (*) | (P) | (*) | 6 | 12 | 9 | 1 | 27 |
| Liberia | 14 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (*) | 8 |
| Nigeria | 230 | 213 | 13 | 0 | (P) | 0 | 0 | 0 | 0 | 2 | 3 | 0 | (*) | (*) |
| Other | 441 | 381 | 22 | 11 | 4 | 2 | (*) | 1 | (*) | 4 | 8 | 9 | 1 | 19 |
| Middle East | 482 | 396 | 30 | 2 | 4 | (*) | (*) | 19 | 4 | 1 | 26 | 1 | 17 | 12 |
| Israel | 49 | 0 | 24 | 0 | 3 | (*) | (*) | 19 | 0 | 1 | 18 | (*) | 7 | 0 |
| Saudi Arabia | 73 | 61 | 3 | 2 | (*) | 0 | (*) | 0 | 0 | 0 | 2 | (*) | 5 | 2 |
| United Arab Emirates | 247 | 233 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 5 | 8 |
| Other | 113 | 102 | 4 | 0 | (*) | 0 | (*) | 0 | 4 | 0 | 4 | 0 | (*) | 2 |
| Other Asia and Pacific | 2,706 | 1,712 | 524 | 44 | 79 | 7 | 56 | 258 | 18 | 62 | 142 | 16 | 29 | 282 |
| Hong Kong | 266 | 12 | 18 | 3 | 2 | 1 | 2 | 3 | 0 | 2 | 47 | 3 | 16 | 175 |
| India | 42 | 4 | 32 | 0 | 9 | 0 | 6 | (P) | (P) | (P) | 0 | (*) | 0 | 6 |
| Indonesia | 999 | 917 | 17 | 2 | 8 | (*) | 1 | 1 | 0 | 6 | 8 | (*) | (*) | 57 |
| Malaysia | 541 | 454 | 75 | 2 | 3 | (*) | 1 | 63 | 0 | 6 | 7 | (*) | 1 | 4 |
| Philippines | 119 | 29 | 70 | 23 | 17 | (*) | 1 | 20 | (*) | 8 | 8 | 3 | (*) | 9 |
| Singapore | 246 | 73 | 141 | 3 | 12 | 5 | 39 | 77 | 4 | (*) | 23 | 3 | 1 | 4 |
| South Korea | 74 | 1 | 43 | 7 | 2 | 0 | 0 | (P) | 0 | (P) | 18 | (*) | 4 | 8 |
| Taiwan | 133 | (*) | 104 | 1 | 12 | (*) | 6 | 65 | (P) | (P) | 18 | 5 | 5 | (*) |
| Thailand | 94 | 61 | 19 | 1 | 9 | (*) | 1 | 5 | 0 | 3 | 11 | (*) | 2 | 1 |
| Other | 193 | 162 | 11 | 2 | 6 | 0 | 0 | (*) | 0 | 2 | 3 | (*) | (*) | 17 |
| International | 267 | 171 | | | | | | | | | | | | 96 |
| Memorandum—OPEC ³ | 1,824 | 1,560 | 134 | 25 | 34 | 6 | (P) | 7 | (P) | 47 | 36 | 1 | 14 | 79 |

¹ Less than \$500,000.

² Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 6.

2. See footnote 3, table 1.

3. See footnote 4, table 1.

NOTE.—Estimates are for majority-owned nonbank foreign affiliates of nonbank U.S. parents.

Technical Note

The 1982-87 estimates presented in this article have been benchmarked to data from the 1982 Benchmark Survey of U.S. Direct Investment Abroad. Previous estimates, which covered actual and projected expenditures through 1986, were benchmarked to data from the 1977 benchmark survey. Estimates for 1977-81 continue to be based on the 1977 survey.

The estimates of 1982 expenditures presented here are the same as those previously published in the 1982 benchmark survey data publication, which covered fiscal year 1982.² Estimates for 1983-87 cover calendar years. BEA does not have the necessary information to adjust the 1982 benchmark survey data to a calendar-year basis; however, differences between estimates on a fiscal-year and calendar-year basis are probably small.³

2. See *U.S. Direct Investment Abroad 1982*. This publication can be ordered from Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402; stock number 003-010-00161-5, price \$18.00.

3. Affiliates with fiscal years ending December 31 accounted for more than 80 percent of affiliate expenditures. Affiliates with fiscal years ending between October 1 and December 31, inclusive, accounted for more than 90 percent of affiliate expenditures. Also, the fiscal-year 1982 data reported in the benchmark survey were, for most affiliates, only slightly different from the calendar-year data reported on the capital expenditures survey for 1982.

Table 9.—Comparison of Estimates of Capital Expenditures by Majority-Owned Foreign Affiliates of U.S. Companies Based Upon the 1977 and 1982 Benchmark Surveys

[Billions of dollars]

| | Estimated by linking to the 1977 survey | Reported in the 1982 survey | Difference (col. 2 - col. 1) | Percent change (col. 3 ÷ col. 1) |
|---|---|-----------------------------|------------------------------|----------------------------------|
| | (1) | (2) | (3) | (4) |
| Estimates for 1982 | | | | |
| Total..... | 43.8 | 44.8 | 1.0 | 2.2 |
| By industry | | | | |
| Petroleum..... | 19.7 | 20.8 | 1.0 | 5.3 |
| Manufacturing..... | 16.8 | 16.6 | -.1 | -.6 |
| Other industries ¹ | 7.4 | 7.4 | (*) | -.4 |
| By area | | | | |
| Developed countries | | | | |
| Canada..... | 7.4 | 7.1 | -.3 | -4.6 |
| Europe..... | 19.5 | 19.5 | (*) | -.2 |
| Japan..... | .9 | 1.0 | (*) | 1.6 |
| Australia, New Zealand, and South Africa..... | 2.2 | 2.3 | .1 | 5.1 |
| Developing countries | | | | |
| Latin America..... | 12.5 | 13.7 | 1.2 | 9.5 |
| Other Africa..... | 5.2 | 5.8 | .6 | 10.6 |
| Middle East..... | 2.5 | 2.5 | (*) | -.6 |
| Other Asia and Pacific..... | .7 | .8 | .1 | 12.0 |
| Other Asia and Pacific..... | 4.1 | 4.6 | .6 | 13.8 |
| International..... | 1.3 | 1.2 | -.1 | -4.7 |
| Addenda—Estimates for: | | | | |
| 1983..... | 36.0 | 36.4 | .3 | 1.0 |
| 1984..... | 34.7 | 34.1 | -.6 | -1.7 |

* Less than \$50 million (±).

1. Includes wholesale trade; finance (except banking), insurance, and real estate; services; and "other" industries.

The estimates for 1983-87 are calculated as the sum of data for affiliates that reported in the given year plus estimates of data for affiliates that existed but did not report. The latter group consisted of affiliates that did not report because they were below the threshold for reporting and those that should have reported but did not. The estimates for nonreporting affiliates were usually obtained by extrapolating forward estimated or reported data for these same affiliates from the preceding year. Where the

extrapolated estimates appeared to be incorrect or unreasonable, adjustments were made.

BEA has estimated actual expenditures for 1982-84 based upon both benchmark surveys; for each year, the global estimate based on the 1982 survey was within 2 percent of that based on the 1977 survey (table 9). The revisions generally resulted from sizable, partly offsetting corrections to the data reported for a few affiliates. The definitions and concepts were the same for both surveys.

U.S. Affiliates of Foreign Companies: Operations in 1984

THIS article presents estimates of the operations of nonbank U.S. affiliates of foreign companies in 1984.¹ The estimates were obtained by expanding, to universe totals, sample data collected in BEA's annual survey of foreign direct investment in the United States.

Highlights of the estimates for 1984 include:

- U.S. affiliates had total assets of \$596 billion, up 12 percent from 1983. Since 1980, total assets have grown at an average annual rate of 20 percent, thus nearly doubling. By industry of affiliate, assets were largest, at \$153 billion, in manufacturing; by country of ultimate beneficial owner (UBO), they were largest, at \$105 billion, for affiliates with Canadian UBO's.²

- Sales by U.S. affiliates were \$596 billion, up 11 percent from 1983. By industry of affiliate, they were largest, at \$239 billion, in wholesale trade. They were higher in 1984 than

in 1983 in every major industry, except petroleum and finance (except banking). By country of UBO, sales were largest, at \$103 billion, for affiliates with British UBO's.

- The net income of U.S. affiliates increased 68 percent, to \$9 billion. The increase, which was particularly sharp for manufacturing affiliates, mostly reflected much stronger U.S. economic growth in 1984 than in 1983.

- U.S. affiliates employed 2,715,000 workers, up 7 percent from 1983. Employee compensation increased 9 percent, to \$73 billion.

- U.S. affiliates owned 13 million acres of U.S. land, and the gross book value of their property, plant, and equipment was \$268 billion. U.S. exports shipped by affiliates were \$56 billion, and U.S. imports shipped to affiliates were \$100 billion.

Employment

The remainder of this article focuses on changes in affiliate employment, because employment is not directly affected by inflation and thus tends to correspond more closely than other available measures to changes in real economic activity. The accompanying tables, however, present other key items on U.S. affiliates' operations as well.

U.S. affiliates employed 2,715,000 workers in 1984, and the changes in affiliate employment from 1983 to 1984 mirrored changes in general U.S. economic conditions. In 1984, affiliate employment grew 7 percent, or by 169,000, after increasing 4 percent in 1983 (table 1). All-U.S. employment grew 6 percent in 1984, after increasing 1 percent. Although real U.S. GNP growth was stronger in 1984

NOTE.—The annual survey from which the estimates in this article were derived was conducted under the supervision of James L. Bomkamp, Chief, Direct Investment in the United States Branch, International Investment Division. Beverly A. Feeser was project leader for editing and processing the forms. Richard Mauery and Arnold Gilbert designed the computer programs for data retrieval and analysis.

1. A U.S. affiliate is a U.S. business enterprise in which a single foreign person owns or controls, directly or indirectly, 10 percent or more of the voting securities if an incorporated business enterprise or an equivalent interest if an unincorporated business enterprise. Estimates presented in this article cover nonbank U.S. affiliates; data for bank affiliates are published by the Federal Reserve System in the *Federal Reserve Bulletin*.

The estimates in this article are on a fiscal-year basis. Thus, for 1984, an individual affiliate's fiscal year is its financial reporting year that ended in calendar year 1984.

2. The UBO is that person, proceeding up a U.S. affiliate's ownership chain, beginning with and including the foreign parent, that is not owned more than 50 percent by another person. The foreign parent is the first foreign person in the affiliate's ownership chain. Unlike the foreign parent, the UBO of an affiliate may be located in the United States.

This article presents estimates of selected items from BEA's 1983 and 1984 annual surveys of foreign direct investment in the United States. Sets of tables giving additional information—including estimates of U.S. affiliates' balance sheets and income statements; external financial position; property, plant, and equipment; employment and employee compensation; U.S. merchandise trade; research and development expenditures; and U.S. land owned and leased—will be available in November for each year separately in *Foreign Direct Investment in the United States: Operations of U.S. Affiliates of Foreign Companies, Revised 1983 Estimates* and *Foreign Direct Investment in the United States: Operations of U.S. Affiliates of Foreign Companies, Preliminary 1984 Estimates*. The estimates are disaggregated by industry of affiliate, country and industry of ultimate beneficial owner, and, for selected items, by U.S. region and State.

Comparable estimates are also available for 1977-82. For 1977-80, see *Foreign Direct Investment in the United States: Operations of U.S. Affiliates, 1977-80*; for 1981, see *Foreign Direct Investment in the United States: Annual Survey Results, Revised 1981 Estimates*; and for 1982, see *Foreign Direct Investment in the United States: Operations of U.S. Affiliates of Foreign Companies, Revised 1982 Estimates*.

The publication containing the 1977-80 estimates may be obtained from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402; price \$7.00, stock number 003-010-00156-9.

The publications containing the 1981 through 1984 estimates may be obtained from Economic and Statistical Analysis/BEA, U.S. Department of Commerce, Citizens and Southern National Bank, 222 Mitchell Street, P.O. Box 100606, Atlanta, GA 30384; price \$5.00 for the publication for each year. The 1983 and 1984 estimates are also available on computer diskette, at \$75.00 for each year (3 diskettes), at this same address. When ordering, specify title of publication or diskette desired and enclose a check payable to "Economic and Statistical Analysis/BEA."

In addition, tables presenting estimates of U.S. affiliates' gross product for 1977-84 will be available later this year. For information on how to order, write Research Branch, International Investment Division (BE-50), Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230.

Table 1.—Employment of Nonbank U.S. Affiliates, 1982–84, by Industry of Affiliate and Country of Ultimate Beneficial Owner

| | Number of employees | | | Change | | | |
|--|---------------------|-----------|-----------|---------------------|---------|---------|------|
| | 1982 | 1983 | 1984 | Number of employees | | Percent | |
| | | | | 1983 | 1984 | 1983 | 1984 |
| All industries, all countries | 2,448,062 | 2,546,514 | 2,715,318 | 98,452 | 168,804 | 4 | 7 |
| By industry of affiliate | | | | | | | |
| Mining..... | 40,574 | 28,747 | 32,426 | -11,827 | 3,679 | -29 | 13 |
| Petroleum..... | 122,206 | 120,774 | 125,471 | -1,432 | 4,697 | -1 | 4 |
| Manufacturing..... | 1,241,599 | 1,321,467 | 1,377,779 | 79,868 | 56,312 | 6 | 4 |
| Food and kindred products..... | 126,444 | 138,983 | 144,507 | 12,539 | 5,524 | 10 | 4 |
| Chemicals and allied products..... | 390,169 | 398,149 | 405,898 | 7,980 | 7,744 | 2 | 2 |
| Primary and fabricated metals..... | 102,316 | 146,302 | 164,307 | 43,486 | 18,005 | 42 | 12 |
| Machinery..... | 285,479 | 292,619 | 308,791 | 7,140 | 16,172 | 3 | 6 |
| Other manufacturing..... | 336,691 | 345,414 | 354,281 | 8,723 | 8,867 | 3 | 3 |
| Wholesale trade..... | 280,148 | 269,471 | 292,591 | -10,677 | 23,120 | -4 | 9 |
| Retail trade..... | 397,729 | 419,806 | 454,335 | 22,077 | 34,529 | 6 | 8 |
| Finance, except banking..... | 25,445 | 36,610 | 38,249 | 11,165 | 1,639 | 44 | 4 |
| Insurance..... | 70,910 | 68,459 | 61,507 | -2,451 | -6,952 | -3 | -10 |
| Real estate..... | 25,660 | 26,603 | 26,510 | 943 | -93 | 4 | (*) |
| Other industries..... | 243,791 | 254,577 | 306,540 | 10,786 | 51,963 | 4 | 20 |
| By country of ultimate beneficial owner | | | | | | | |
| Canada..... | 455,392 | 473,467 | 505,232 | 18,075 | 31,765 | 4 | 7 |
| Europe..... | 1,640,383 | 1,657,992 | 1,742,698 | 17,609 | 84,706 | 1 | 5 |
| Of which: | | | | | | | |
| France..... | 193,953 | 167,203 | 170,711 | -26,750 | 3,508 | -14 | 2 |
| Germany..... | 352,072 | 356,297 | 381,130 | 4,225 | 24,833 | 1 | 7 |
| Netherlands..... | 232,370 | 211,990 | 233,903 | -20,380 | 21,913 | -9 | 10 |
| United Kingdom..... | 547,705 | 566,339 | 583,240 | 18,634 | 16,901 | 3 | 3 |
| Switzerland..... | 172,517 | 174,545 | 190,702 | 2,028 | 16,157 | 1 | 9 |
| Japan..... | 139,876 | 164,102 | 188,821 | 24,226 | 24,719 | 17 | 15 |
| Australia, New Zealand, and South Africa..... | 53,894 | 53,697 | 62,989 | -197 | 9,292 | (*) | 17 |
| Latin America..... | 73,736 | 96,028 | 113,909 | 22,292 | 17,881 | 30 | 19 |
| Middle East..... | 33,912 | 45,387 | 43,083 | 11,475 | -2,304 | 34 | -5 |
| Other Africa, Asia, and Pacific..... | 16,490 | 21,660 | 25,128 | 5,170 | 3,468 | 31 | 16 |
| United States..... | 34,379 | 34,181 | 33,458 | -198 | -723 | -1 | -2 |

* Less than 0.5 percent (±).

than in 1983, several sectors, such as petroleum and agriculture, did not participate fully in the recovery. Similarly, affiliate employment did not increase in every industry.

By source of change

The sharper increase in affiliate employment in 1984 than in 1983 was largely attributable to a decline in the number of employees laid off because of cutbacks in existing operations and to an increase in the number of employees added as a result of new investments (table 2).³

3. For many affiliates, it was impossible to disaggregate the change in an individual affiliate's employment by source of change; therefore, in table 2, all of the change for an individual affiliate is shown on a single line, even if the change was caused by more than one of the factors shown. See the note to table 2 for a more detailed description of the procedures used to derive the estimates.

New investments are (1) acquisitions of a 10-percent-or-more ownership interest in existing U.S. business enterprises, either directly by foreign direct investors or indirectly through the investors' existing U.S. affiliates, or (2) the establishment of new U.S. affiliates by foreign direct investors.

Data on increases in employment associated with new investments are also available from another BEA survey covering U.S. business enterprises newly acquired or established by foreign direct investors. Data from that survey were not used in table 2 because of differences in methodology, timing, and coverage. Revised results of the 1984 survey of new acquisitions and establishments were published in Michael A. Shea, "U.S. Business Enterprises Acquired or Established by Foreign Direct Investors in 1985," SURVEY 66 (May 1986): 47-54.

For the second consecutive year, employees laid off because of cutbacks in the operations of existing U.S. affiliates decreased sharply—by 27,000—to 57,000 in 1984 (table 2, line 5). The decrease largely reflected the continued improvement of economic conditions. For individual affiliates, declines in employment usually reflected slowdowns in operations because of slack markets in their particular industries or productivity gains from shifts to more capital-intensive methods of production.⁴

Employees added as a result of new investments increased 25,000, to 182,000 (table 2, line 2).⁵ Although 1983 was the first full year of recovery from the 1981-82 recession in the United States, initial uncertainty

4. Line 5 of table 2 includes declines in employment that occurred because an affiliate discontinued a line of business, if the affiliate did not sell that business to someone else. Declines in employment that occurred because an affiliate sold a line of business to someone, or because the affiliate itself was sold or liquidated, are included in line 4.

5. The numbers added in both 1983 and 1984 were probably significantly smaller than in any year from 1979 to 1981, the first years for which data on new investments are available. Although not strictly comparable with estimates drawn from the annual survey of affiliate operations (see footnote 3), data drawn from BEA's survey of U.S. business enterprises newly acquired or established by foreign direct investors indicate that, during 1979-81, at least 290,000 employees a year were added as a result of acquisitions and establishments.

Table 2.—Sources of Change in Affiliate Employment

| Line | | [Number of employees] | |
|------|--|-----------------------|---------|
| | | 1983 | 1984 |
| 1 | Change in total affiliate employment..... | 98,465 | 168,804 |
| | Change in employment of large affiliates resulting from: | | |
| 2 | New investments..... | 156,745 | 181,698 |
| 3 | Expansion of existing operations..... | 76,103 | 84,485 |
| 4 | Sales or liquidations of businesses..... | -70,637 | -65,417 |
| 5 | Cutbacks in existing operations..... | -83,351 | -56,579 |
| 6 | Combinations of new investments and sales or liquidations of businesses..... | 24,689 | 8,195 |
| 7 | Change not accounted for in lines 2-6..... | -5,093 | 16,422 |

NOTE.—Lines 2-6 cover large affiliates only—that is, affiliates with more than 400 employees. Coverage is limited to large affiliates because a large number of small affiliates changed their organizational structures and, in such cases, it is difficult to determine reasons for changes in employment. All of the change in an individual affiliate's employment is shown on a single line, even if the change was not entirely attributable to that factor, because it was impossible to disaggregate the change in an individual affiliate's employment by source of change.

For new affiliates and for affiliates that were liquidated or sold, employment was classified in "new investments" and "sales and liquidations," respectively. For all other affiliates, classification depended on (1) whether the affiliate's employment increased or decreased, (2) whether the affiliate acquired another business during the year, and (3) whether the affiliate sold a business or business segment during the year.

Line 2 equals the sum of the end-of-year employment of affiliates that were acquired or established during the year plus the change in employment of existing affiliates that had an increase in employment and had acquired another U.S. business during the year.

Line 3 equals the change in employment of affiliates that did not acquire another U.S. business, but had an increase in employment.

Line 4 equals the employment at the end of the prior year of affiliates that were liquidated or sold during the year plus the change in employment of affiliates that had a decline in employment and sold a business or business segment during the year.

Line 5 equals the change in employment of affiliates that did not sell a business or business segment, but had a decline in employment.

Line 6 equals the change in employment of affiliates that both acquired and sold a business or business segment during the year.

Line 7 equals the change in employment of large affiliates not accounted for in lines 2-6 plus all changes in employment for affiliates with 400 or fewer employees.

about the strength of the recovery may have caused some investors to delay their new investments until 1984. New investment activity also picked up in 1984 because the recovery had spread to other countries, providing foreign investors with funds for acquisitions and establishments in the United States.

Employment added through expansions in the operations of existing affiliates occurred more quickly, resulting in significant employment growth in 1983. The number of employees added through expansion of existing operations in 1984 increased by only 8,000, to 84,000 (table 2, line 3).

The number of employees lost because of sales or liquidations of businesses declined 6,000, to 65,000 (table 2, line 4). Several of the affiliates sold or liquidated were in industries, such as petroleum and insurance, in which affiliates' operations continued to be unprofitable.

By industry

Nearly all of the 1984 increase in employment was accounted for by affiliates in four industries: Manufacturing (up 56,000), "other industries" (up 52,000), retail trade (up 35,000), and wholesale trade (up 23,000). Employment in insurance and real estate declined.

Within manufacturing, employment increased in every major subindustry. Increases were particularly large—18,000 and 17,000, respectively—in metals and machinery. A joint venture involving U.S. and Japanese steel companies accounted for two-thirds of the increase in metals. Expansion of existing operations and acquisitions of new affiliates by several electric and electronic equipment affiliates accounted for most of the increase in machinery. About one-third of the increase in machinery was due to the acquisition of another U.S. business by an affiliate of a Canadian electrical machinery company.

Nearly all of the increase in "other industries" was accounted for by a 34-percent increase in services. The increase reflected the growing importance of services in the U.S. economy and in direct investment. Business services (up 25,000) accounted for more than one-half of the increase, and "other services" (up 18,000) accounted for a large share of the remainder.⁶ Smaller increases occurred in engineering, architectural, and surveying services; hotels; and motion pictures. One-half of the increase in business services was accounted for by a Swiss-owned employment agency that expanded its existing operations. In "other services," acquisition of building services companies by a foreign direct investor in Bermuda and of a health services company by a foreign direct investor in Germany more than accounted for the increase.

Three acquisitions of U.S. companies by existing U.S. affiliates accounted for nearly all of the increase in retail trade. The acquisition by a German-owned grocery store chain of two other grocery chains accounted for one-third of the increase. Another

one-third was accounted for by a Canadian-owned grocery store chain's acquisition of a U.S. drugstore chain. The acquisition by a Netherlands-owned department store chain of another department store chain accounted for one-fourth of the increase.

In 1984, employment was largest in manufacturing, which had 51 percent of the total. Retail trade accounted for 17 percent, and "other industries" and wholesale trade for 11 percent each.

By country

Nearly two-thirds of the increase in employment in 1984 was accounted for by affiliates with UBO's in four countries: Canada (up 32,000), Germany (up 25,000), Japan (up 24,000), and the Netherlands (up 22,000). One-third of the increase in employment of affiliates with Canadian UBO's was due to the above-mentioned acquisition of a drugstore chain. Most of the

Table 3.—Employment of Nonbank U.S. Affiliates, 1982-84, by State

| | Number of employees | | | Change | | | |
|---|---------------------|------------------|------------------|---------------------|----------------|------------|-----------|
| | 1982 | 1983 | 1984 | Number of employees | | Percent | |
| | | | | 1983 | 1984 | 1983 | 1984 |
| Total | 2,448,062 | 2,546,514 | 2,715,318 | 98,452 | 168,804 | 4 | 7 |
| New England | 149,911 | 161,616 | 165,190 | 11,705 | 3,574 | 8 | 2 |
| Connecticut..... | 39,822 | 40,522 | 41,273 | 700 | 751 | 2 | 2 |
| Maine..... | 19,398 | 21,674 | 23,750 | 2,276 | 2,076 | 12 | 10 |
| Massachusetts..... | 60,919 | 66,756 | 67,997 | 5,837 | 1,241 | 10 | 2 |
| New Hampshire..... | 13,885 | 15,117 | 14,966 | 1,232 | -151 | 9 | -1 |
| Rhode Island..... | 10,612 | 11,895 | 11,246 | 1,283 | -649 | 12 | -5 |
| Vermont..... | 5,275 | 5,652 | 5,958 | 377 | 306 | 7 | 5 |
| Mideast | 559,663 | 567,478 | 604,360 | 7,815 | 36,882 | 1 | 6 |
| Delaware..... | 35,212 | 34,692 | 36,836 | -520 | 2,144 | -1 | 6 |
| District of Columbia..... | 4,178 | 4,083 | 5,272 | -95 | 1,189 | -2 | 29 |
| Maryland..... | 43,358 | 43,997 | 48,935 | 639 | 4,938 | 1 | 11 |
| New Jersey..... | 132,079 | 136,542 | 141,560 | 4,463 | 5,018 | 3 | 4 |
| New York..... | 215,066 | 216,942 | 222,530 | 1,876 | 5,588 | 1 | 3 |
| Pennsylvania..... | 129,770 | 131,222 | 149,227 | 1,452 | 18,005 | 1 | 14 |
| Great Lakes | 408,139 | 425,002 | 462,172 | 16,863 | 37,170 | 4 | 9 |
| Illinois..... | 124,542 | 124,997 | 140,233 | 455 | 15,236 | (*) | 12 |
| Indiana..... | 47,730 | 48,162 | 50,859 | 432 | 2,697 | 1 | 6 |
| Michigan..... | 63,057 | 66,687 | 76,727 | 3,630 | 10,040 | 6 | 15 |
| Ohio..... | 110,421 | 121,213 | 128,748 | 10,792 | 7,535 | 10 | 6 |
| Wisconsin..... | 62,389 | 63,963 | 65,605 | 1,574 | 1,642 | 3 | 3 |
| Plains | 113,593 | 113,790 | 125,240 | 197 | 11,450 | (*) | 10 |
| Iowa..... | 20,443 | 19,252 | 18,097 | -1,191 | -1,155 | -6 | -6 |
| Kansas..... | 14,107 | 14,218 | 14,381 | 111 | 163 | 1 | 1 |
| Minnesota..... | 33,117 | 30,272 | 35,733 | -2,845 | 5,511 | -9 | 18 |
| Missouri..... | 35,495 | 38,519 | 45,201 | 3,024 | 6,682 | 9 | 17 |
| Nebraska..... | 5,731 | 5,835 | 6,978 | 104 | 1,143 | 2 | 20 |
| North Dakota..... | 3,059 | 3,683 | 3,203 | 624 | -480 | 20 | -13 |
| South Dakota..... | 1,641 | 2,011 | 1,597 | 370 | -414 | 23 | -21 |
| Southeast | 587,260 | 620,600 | 661,630 | 33,340 | 41,030 | 6 | 7 |
| Alabama..... | 27,379 | 30,842 | 32,943 | 3,463 | 2,101 | 13 | 7 |
| Arkansas..... | 17,291 | 17,175 | 18,693 | -116 | 1,518 | -1 | 9 |
| Florida..... | 76,984 | 84,860 | 86,031 | 7,876 | 1,171 | 10 | 1 |
| Georgia..... | 80,385 | 86,648 | 97,562 | 6,263 | 10,914 | 8 | 13 |
| Kentucky..... | 26,747 | 28,415 | 30,398 | 1,668 | 1,983 | 6 | 7 |
| Louisiana..... | 46,244 | 49,826 | 49,974 | 3,532 | 148 | 8 | (*) |
| Mississippi..... | 13,047 | 13,438 | 13,977 | 391 | 539 | 3 | 4 |
| North Carolina..... | 92,888 | 97,089 | 104,107 | 4,201 | 7,018 | 5 | 7 |
| South Carolina..... | 60,988 | 61,062 | 64,354 | 74 | 3,292 | (*) | 5 |
| Tennessee..... | 58,959 | 59,980 | 62,152 | 1,021 | 2,172 | 2 | 4 |
| Virginia..... | 52,353 | 56,534 | 66,973 | 4,181 | 10,439 | 8 | 18 |
| West Virginia..... | 33,995 | 34,731 | 34,466 | 736 | -265 | 2 | -1 |
| Southwest | 244,990 | 258,219 | 269,602 | 13,229 | 11,383 | 5 | 4 |
| Arizona..... | 27,258 | 25,815 | 30,851 | -1,443 | 5,036 | -5 | 20 |
| New Mexico..... | 7,887 | 9,143 | 10,595 | 1,256 | 1,452 | 16 | 16 |
| Oklahoma..... | 26,551 | 26,344 | 27,865 | -207 | 1,521 | -1 | 6 |
| Texas..... | 183,294 | 196,917 | 200,291 | 13,623 | 3,374 | 7 | 2 |
| Rocky Mountains | 52,613 | 54,317 | 53,244 | 1,704 | -1,073 | 3 | -2 |
| Colorado..... | 26,444 | 29,293 | 30,791 | 2,849 | 1,498 | 11 | 5 |
| Idaho..... | 3,883 | 4,219 | 4,122 | 336 | -97 | 9 | -2 |
| Montana..... | 2,934 | 3,158 | 3,257 | 224 | 99 | 8 | 3 |
| Utah..... | 14,965 | 13,988 | 11,816 | -977 | -2,172 | -7 | -16 |
| Wyoming..... | 4,387 | 3,659 | 3,258 | -728 | -401 | -17 | -11 |
| Far West | 293,898 | 307,276 | 334,182 | 13,378 | 26,906 | 5 | 9 |
| California..... | 249,049 | 255,551 | 278,933 | 6,502 | 23,382 | 3 | 9 |
| Nevada..... | 5,017 | 5,640 | 7,117 | 623 | 1,477 | 12 | 26 |
| Oregon..... | 13,509 | 14,563 | 15,621 | 1,054 | 1,058 | 8 | 7 |
| Washington..... | 26,323 | 31,522 | 32,511 | 5,199 | 989 | 20 | 3 |
| Alaska..... | 7,090 | 6,859 | 7,208 | -231 | 349 | -3 | 5 |
| Hawaii..... | 16,370 | 16,251 | 16,538 | -119 | 287 | -1 | 2 |
| Puerto Rico..... | 10,078 | 10,207 | 9,763 | 129 | -444 | 1 | -4 |
| Other territories and offshore ¹ | 2,515 | 3,055 | 3,376 | 540 | 321 | 21 | 11 |
| Foreign ² | 1,942 | 1,824 | 2,813 | -118 | 989 | -6 | 54 |

* Less than 0.5 percent (±).

1. Consists of the Virgin Islands, Guam, American Samoa, U.S. offshore oil and gas sites, and all other U.S. territories and possessions.

2. Consists of employees of U.S. affiliates working abroad.

6. The data at the level of detail cited are published in *Foreign Direct Investment in the United States: Operations of U.S. Affiliates of Foreign Companies, Preliminary 1984 Estimates* (see box). "Other services" includes accounting, automotive leasing, health, legal, and educational services.

rest of the increase was by manufacturing affiliates. Within manufacturing, large increases in metals and machinery more than offset declines in chemicals and transportation equipment.

Most of the increase in employment of affiliates with German UBO's was accounted for by acquisitions in retail trade and services. One-half of the increase by affiliates with Japanese UBO's was accounted for by the above-mentioned joint venture in steel. Increases were also large in wholesale trade and transportation.

More than one-half of the increase by affiliates with Netherlands UBO's was in retail trade. Increases were also large in electric and electronic equipment, construction, and chemicals.

Of total affiliate employment in 1984, affiliates with UBO's in the United Kingdom had the largest share—21 percent. Canadian-owned affiliates accounted for 19 percent, German-owned affiliates for 14 percent, and Netherlands-owned affiliates for 9 percent. Japanese-owned affiliates accounted for only 7 percent, despite the fact that they had the largest percentage increases in affiliate employment of any country in 1983 and 1984.

By region and State

By U.S. region, growth in affiliate employment was particularly strong in the Plains (10 percent) and in the Far West and the Great Lakes (9 percent each) (table 3). Growth was also strong in the Southeast (7 percent) and the Mideast (6 percent). The Rocky Mountains were the only region to have a decline in affiliate employment (2 percent).

By State, the strongest growth occurred in the District of Columbia (29 percent); the sharpest decline occurred in South Dakota (21 percent). Sizable increases also occurred in Nevada (26 percent) and in Nebraska and Arizona (20 percent each).

Two-thirds of the increase in the District of Columbia was accounted for by the above-mentioned acquisition of a drugstore chain. The drop in

South Dakota largely reflected cutbacks in the operations of a Canadian-owned baking company and a British-owned retail trading company. About one-half of the increases in Nevada and Arizona were accounted for by the above-mentioned acquisition of a department store chain. Most of the increase in Nebraska was accounted for by a British-owned glassmaker's acquisition of an industrial machinery company.

In terms of the number of employees added, increases were largest in California (up 23,000) and Pennsylvania (up 18,000). Nearly one-half of the increase in California was accounted for by two affiliates. A Swiss-owned employment agency significantly expanded its California-based operations. A German-owned chemical company increased its employment in California by acquiring four businesses in different industries. Nearly one-fourth of the increase in Pennsylvania was accounted for by the above-mentioned acquisitions of two grocery store chains. Sizable increases also occurred in auto manufacturing, business services, and wholesale trade.

In 1984, affiliate employment was largest—10 percent of the total—in California. New York had 8 percent of the employees; Texas, 7 percent; and Pennsylvania, 6 percent.

Technical Note

The estimates were obtained by expanding, to universe totals, sample data collected in BEA's annual survey of foreign direct investment in the United States. Table 4 shows, for employment, the percentage of the 1983 and 1984 universe estimates accounted for by the sample. Some of the difference in coverage occurred because a few affiliates' 1984 annual survey reports were not received by BEA in time to be included in the sample for the preliminary 1984 estimates. When the revised 1984 estimates are published next year, these reports will be included and the percentage of the universe accounted for by the sample will be slightly higher.

Tables 5-15 follow.

Table 4.—Employment of Nonbank U.S. Affiliates, 1983-84: Percent of Universe Estimate Accounted for by the Sample, by Industry of Affiliate and Country of Ultimate Beneficial Owner

| | 1983 | | 1984 | |
|---|---|---------------------------------|---|---------------------------------|
| | Universe estimate (number of employees) | Percent accounted for by sample | Universe estimate (number of employees) | Percent accounted for by sample |
| All industries, all countries | 2,546,514 | 94 | 2,715,318 | 93 |
| By industry of affiliate | | | | |
| Mining..... | 28,747 | 96 | 32,426 | 96 |
| Petroleum..... | 120,774 | 97 | 125,471 | 95 |
| Manufacturing..... | 1,321,467 | 96 | 1,377,779 | 94 |
| Food and kindred products..... | 188,983 | 98 | 144,507 | 96 |
| Chemicals and allied products..... | 398,149 | 99 | 405,898 | 99 |
| Primary and fabricated metals..... | 146,302 | 96 | 164,307 | 94 |
| Machinery..... | 292,619 | 94 | 308,791 | 98 |
| Other manufacturing..... | 345,414 | 93 | 354,281 | 88 |
| Wholesale trade..... | 269,471 | 92 | 292,591 | 90 |
| Retail trade..... | 419,806 | 96 | 454,335 | 96 |
| Finance, except banking..... | 36,610 | 95 | 38,249 | 93 |
| Insurance..... | 68,459 | 99 | 61,507 | 98 |
| Real estate..... | 26,603 | 83 | 26,510 | 82 |
| Other industries..... | 254,577 | 83 | 306,540 | 82 |
| By country of ultimate beneficial owner | | | | |
| Canada..... | 473,467 | 94 | 505,232 | 93 |
| Europe..... | 1,657,992 | 95 | 1,742,698 | 93 |
| Of which: | | | | |
| France..... | 167,203 | 94 | 170,711 | 91 |
| Germany..... | 356,297 | 95 | 381,130 | 94 |
| Netherlands..... | 211,990 | 98 | 233,903 | 97 |
| United Kingdom..... | 566,339 | 96 | 583,240 | 98 |
| Switzerland..... | 174,545 | 92 | 190,702 | 91 |
| Japan..... | 164,102 | 92 | 188,821 | 91 |
| Australia, New Zealand, and South Africa..... | 53,697 | 96 | 62,989 | 94 |
| Latin America..... | 96,028 | 93 | 113,909 | 92 |
| Middle East..... | 45,387 | 92 | 43,083 | 87 |
| Other Africa, Asia, and Pacific..... | 21,660 | 71 | 25,128 | 66 |
| United States..... | 34,181 | 98 | 33,458 | 98 |

Table 5.—Selected Data of Nonbank U.S. Affiliates, 1983, by Industry of Affiliate

| | Millions of dollars | | | | Number of employees | Thousands of acres | | Millions of dollars | | | |
|---|---------------------|---------|------------|-----------------------|---------------------|--------------------|---------------------------------|--|--|------------------------------------|------------------------------------|
| | Total assets | Sales | Net income | Employee compensation | | Land owned | Mineral rights owned and leased | Gross book value of property, plant, and equipment | Expenditures for new plant and equipment | U.S. exports shipped by affiliates | U.S. imports shipped to affiliates |
| All industries..... | 531,738 | 536,640 | 5,584 | 66,807 | 2,546,514 | 14,198 | 69,714 | 244,012 | 23,179 | 53,854 | 81,464 |
| Mining..... | 9,312 | 4,834 | -108 | 1,146 | 28,747 | 580 | 4,229 | 8,291 | 335 | 890 | 93 |
| Petroleum..... | 64,182 | 76,502 | 2,348 | 4,552 | 120,774 | 1,004 | 47,405 | 64,598 | 4,749 | 1,436 | 6,958 |
| Manufacturing..... | 141,039 | 158,115 | 1,566 | 37,824 | 1,321,467 | 6,709 | 14,906 | 92,445 | 8,217 | 12,045 | 14,021 |
| Food and kindred products..... | 13,526 | 16,609 | 435 | 2,925 | 138,983 | 90 | 6 | 5,137 | 626 | 545 | 1,526 |
| Chemicals and allied products..... | 52,600 | 59,301 | 1,799 | 12,725 | 398,149 | 952 | (P) | 44,955 | 3,561 | 4,610 | 2,963 |
| Industrial chemicals and synthetics..... | 38,055 | 43,331 | 1,385 | 8,918 | 232,081 | 784 | (P) | 35,153 | 2,699 | 3,764 | 2,172 |
| Drugs..... | 4,404 | 4,453 | 90 | 1,336 | 46,713 | 14 | 0 | 2,626 | 306 | 336 | 322 |
| Soap, cleaners, and toilet goods..... | 3,198 | 4,467 | 180 | 864 | 25,412 | 4 | 0 | 1,303 | 170 | 150 | 113 |
| Agricultural chemicals..... | 6,071 | 6,017 | 131 | (P) | (P) | 142 | (P) | 5,386 | 352 | 314 | 287 |
| Other..... | 872 | 1,034 | 13 | (P) | (P) | 7 | 5 | 486 | 34 | 46 | 69 |
| Primary and fabricated metals..... | 19,098 | 19,365 | -135 | 4,667 | 146,302 | 484 | (P) | 12,474 | 784 | 1,332 | 1,990 |
| Primary metal industries..... | 13,902 | 13,509 | -132 | 2,639 | 83,576 | 475 | (P) | 9,581 | 509 | 1,160 | 1,744 |
| Fabricated metal products..... | 5,196 | 5,856 | -2 | 2,027 | 62,726 | 9 | 0 | 2,892 | 275 | 172 | 246 |
| Machinery..... | 23,883 | 26,838 | -273 | 8,062 | 292,619 | 65 | (P) | 9,917 | 1,276 | 3,258 | 4,010 |
| Machinery, except electrical..... | 12,000 | 12,175 | -334 | 3,717 | 124,819 | 54 | (P) | 4,560 | 507 | 1,702 | 1,398 |
| Electric and electronic equipment..... | 11,883 | 14,664 | 61 | 4,346 | 167,800 | 11 | 0 | 5,357 | 769 | 1,557 | 2,612 |
| Other manufacturing..... | 31,933 | 36,002 | -261 | 9,445 | 345,414 | 5,117 | 557 | 19,963 | 1,969 | 2,299 | 3,531 |
| Textile products and apparel..... | 1,711 | 2,239 | 17 | 619 | 35,590 | 11 | 0 | 1,015 | 84 | 75 | 113 |
| Lumber, wood, furniture, and fixtures..... | 960 | 823 | -5 | 221 | 10,746 | 874 | (*) | 574 | 22 | 126 | 129 |
| Paper and allied products..... | 7,182 | 6,637 | 155 | 1,617 | 43,764 | 4,032 | (P) | 6,236 | 540 | 509 | 440 |
| Printing and publishing..... | 3,771 | 4,634 | 159 | 1,341 | 54,565 | 8 | (P) | 1,960 | 336 | 83 | 266 |
| Rubber and plastics products..... | 1,714 | 2,515 | 2 | 629 | 25,663 | 6 | 0 | 1,150 | 126 | 60 | 233 |
| Stone, clay, and glass products..... | 6,811 | 6,281 | -185 | 1,734 | 58,239 | 147 | (P) | 4,948 | 290 | 175 | 139 |
| Transportation equipment..... | 6,174 | 8,610 | -392 | 2,139 | 64,658 | 26 | (*) | 2,557 | 394 | 967 | 1,590 |
| Instruments and related products..... | 1,707 | 1,981 | -100 | 555 | 23,744 | 3 | 0 | 661 | 60 | 201 | 380 |
| Other..... | 1,903 | 2,281 | 87 | 589 | 28,385 | 11 | (*) | 862 | 115 | 103 | 241 |
| Wholesale trade..... | 98,961 | 205,178 | 930 | 7,771 | 269,471 | 316 | (P) | 14,036 | 1,747 | 38,454 | 59,048 |
| Motor vehicles and equipment..... | 14,925 | 45,733 | 899 | 1,602 | 54,873 | (P) | (*) | 4,143 | 630 | 2,986 | 22,775 |
| Metals and minerals, except petroleum..... | 50,377 | 53,954 | 77 | 1,147 | 23,228 | 4 | (P) | 1,352 | 162 | 11,503 | 11,737 |
| Other durable goods..... | 19,386 | 51,632 | -181 | 3,266 | 118,602 | (P) | (P) | 4,161 | 562 | 1,911 | 14,179 |
| Farm product raw materials..... | 7,346 | 36,216 | -10 | 721 | 28,332 | 60 | (P) | 1,845 | 180 | 20,265 | 5,137 |
| Other nondurable goods..... | 6,927 | 17,643 | 145 | 1,035 | 44,436 | 68 | (P) | 2,532 | 213 | 1,789 | 5,220 |
| Retail trade..... | 15,916 | 32,182 | 289 | 5,584 | 419,806 | 13 | 0 | 8,590 | 1,061 | 405 | 915 |
| Food stores and eating and drinking places..... | 6,135 | 17,894 | -12 | 2,764 | 218,781 | 6 | 0 | 4,140 | 510 | 15 | 45 |
| Retail trade, nec..... | 9,782 | 14,287 | 301 | 2,820 | 201,025 | 7 | 0 | 4,450 | 551 | 390 | 869 |
| Finance, except banking..... | 78,603 | 11,189 | 658 | 2,064 | 36,610 | 5 | (P) | 1,559 | 530 | 138 | 227 |
| Insurance..... | 53,105 | 21,875 | 726 | 1,622 | 68,459 | 20 | 0 | 1,919 | 286 | (P) | 1 |
| Real estate..... | 47,514 | 9,055 | -126 | 515 | 26,603 | 2,469 | 99 | 38,541 | 4,704 | (P) | 5 |
| Other industries..... | 23,105 | 17,712 | -697 | 5,730 | 254,577 | 3,082 | (P) | 14,031 | 1,551 | 475 | 198 |
| Agriculture..... | 2,334 | 815 | -147 | 180 | 10,901 | 1,465 | 3 | 1,962 | 162 | 50 | 11 |
| Forestry and fishing..... | 210 | 48 | (*) | 3 | 125 | 1,413 | 21 | 174 | 18 | 15 | (P) |
| Construction..... | 3,837 | 5,871 | 13 | 1,268 | 44,738 | 25 | 1 | 1,341 | 131 | 160 | 47 |
| Transportation..... | 3,168 | 3,523 | -55 | 1,520 | 47,823 | 109 | (P) | 2,769 | 180 | (P) | 6 |
| Communication and public utilities..... | 1,785 | 597 | -73 | 169 | 8,374 | (P) | 2 | 1,236 | 300 | (P) | 8 |
| Services..... | 11,770 | 6,857 | -434 | 2,590 | 142,616 | (P) | (P) | 6,550 | 760 | 242 | 88 |

^P Suppressed to avoid disclosure of data of individual companies.
^{*} Less than \$500,000 (±) or 500 acres.

Table 6.—Selected Data of Nonbank U.S. Affiliates, 1984, by Industry of Affiliate

| | Millions of dollars | | | | Number of employees | Thousands of acres | | Millions of dollars | | | |
|---|---------------------|---------|------------|-----------------------|---------------------|--------------------|---------------------------------|--|--|------------------------------------|------------------------------------|
| | Total assets | Sales | Net income | Employee compensation | | Land owned | Mineral rights owned and leased | Gross book value of property, plant, and equipment | Expenditures for new plant and equipment | U.S. exports shipped by affiliates | U.S. imports shipped to affiliates |
| All industries..... | 596,396 | 596,048 | 9,400 | 72,902 | 2,715,318 | 13,258 | 63,266 | 268,214 | 24,995 | 56,344 | 100,427 |
| Mining..... | 11,234 | 6,073 | -354 | 1,314 | 32,426 | 603 | 4,891 | 9,520 | 452 | 796 | 155 |
| Petroleum..... | 70,627 | 71,601 | 2,999 | 4,848 | 125,471 | 1,018 | 40,984 | 70,549 | 5,210 | 1,313 | 6,501 |
| Manufacturing..... | 152,927 | 181,111 | 4,179 | 41,506 | 1,377,779 | 5,780 | 14,512 | 101,229 | 9,730 | 12,691 | 18,157 |
| Food and kindred products..... | 14,722 | 18,417 | 685 | 3,262 | 144,507 | 86 | (^D) | 5,826 | 752 | 469 | 1,655 |
| Chemicals and allied products..... | 55,276 | 66,215 | 2,479 | 13,485 | 405,893 | 895 | (^D) | 47,338 | 4,139 | 5,135 | 4,351 |
| Industrial chemicals and synthetics..... | 39,274 | 47,916 | 2,110 | 9,245 | 232,174 | 719 | (^D) | 36,826 | 3,103 | 4,237 | 3,086 |
| Drugs..... | 5,029 | 5,162 | 30 | 1,497 | 48,236 | 14 | 0 | 2,920 | 360 | 348 | 473 |
| Soap, cleaners, and toilet goods..... | 3,832 | 5,372 | 193 | 998 | 29,615 | 4 | 0 | 1,552 | 262 | 190 | 189 |
| Agricultural chemicals..... | 6,332 | 6,890 | 150 | (^D) | (^D) | 149 | 824 | 5,607 | 374 | 315 | 509 |
| Other..... | 809 | 875 | -10 | (^D) | (^D) | 8 | 2 | 432 | 40 | 46 | 93 |
| Primary and fabricated metals..... | 20,990 | 24,028 | -262 | 5,481 | 164,307 | 483 | (^D) | 15,474 | 864 | 1,190 | 2,697 |
| Primary metal industries..... | 15,671 | 17,646 | -223 | 3,394 | 96,645 | 474 | (^D) | 12,123 | 552 | 917 | 2,338 |
| Fabricated metal products..... | 5,318 | 6,382 | -34 | 2,088 | 67,662 | 9 | 0 | 3,351 | 312 | 273 | 360 |
| Machinery..... | 27,558 | 31,563 | 673 | 9,004 | 308,791 | 69 | (^D) | 10,955 | 1,642 | 3,462 | 5,131 |
| Machinery, except electrical..... | 12,496 | 13,582 | 280 | 3,973 | 127,585 | 58 | (^D) | 4,643 | 458 | 1,558 | 1,763 |
| Electric and electronic equipment..... | 15,061 | 17,980 | 393 | 5,031 | 181,206 | 11 | (^D) | 6,312 | 1,185 | 1,904 | 3,368 |
| Other manufacturing..... | 34,382 | 40,889 | 604 | 10,273 | 354,281 | 4,247 | 494 | 21,636 | 2,333 | 2,436 | 4,323 |
| Textile products and apparel..... | 1,923 | 2,618 | 65 | 663 | 35,130 | 11 | 0 | 1,123 | 102 | 78 | 141 |
| Lumber, wood, furniture, and fixtures..... | 1,226 | 1,091 | -18 | 286 | 14,158 | 874 | 0 | 744 | 30 | 133 | 177 |
| Paper and allied products..... | 7,212 | 6,105 | 249 | 1,524 | 41,921 | 3,168 | (^D) | 5,833 | 438 | 356 | 402 |
| Printing and publishing..... | 4,663 | 5,990 | 90 | 1,731 | 64,422 | 8 | 0 | 2,403 | 336 | 90 | 326 |
| Rubber and plastics products..... | 1,571 | 2,316 | 43 | 548 | 20,725 | 5 | 0 | 1,019 | 171 | 58 | 248 |
| Stone, clay, and glass products..... | 8,013 | 7,975 | 71 | 2,090 | 67,623 | 164 | (^D) | 6,052 | 387 | 231 | 227 |
| Transportation equipment..... | 6,295 | 10,318 | -3 | 2,251 | 60,978 | 5 | (*) | 2,887 | 601 | 1,127 | 2,050 |
| Instruments and related products..... | 1,608 | 2,198 | 79 | 580 | 22,757 | 3 | 0 | 635 | 74 | 224 | 429 |
| Other..... | 1,871 | 2,278 | 30 | 600 | 26,567 | 10 | (*) | 941 | 194 | 138 | 321 |
| Wholesale trade..... | 121,808 | 238,536 | 2,048 | 8,650 | 292,591 | 313 | (^D) | 15,656 | 1,838 | 40,735 | 74,054 |
| Motor vehicles and equipment..... | 16,875 | 55,721 | 1,500 | 1,949 | 62,221 | (^D) | (*) | 4,648 | 570 | 3,255 | 29,311 |
| Metals and minerals, except petroleum..... | 64,587 | 61,200 | 227 | 1,111 | 23,696 | 6 | (^D) | 1,535 | 231 | 11,335 | 13,303 |
| Other durable goods..... | 24,445 | 58,319 | 252 | 3,592 | 127,934 | (^D) | 33 | 4,775 | 713 | 1,873 | 19,747 |
| Farm product raw materials..... | 8,030 | 41,703 | -30 | 756 | 26,345 | 59 | 9 | 1,910 | 96 | 22,592 | 5,791 |
| Other nondurable goods..... | 7,871 | 21,593 | 100 | 1,243 | 52,395 | 64 | (^D) | 2,788 | 229 | 1,680 | 5,902 |
| Retail trade..... | 17,958 | 35,731 | 615 | 5,864 | 454,335 | 13 | 0 | 9,470 | 1,238 | 430 | 1,143 |
| Food stores and eating and drinking places..... | 6,813 | 19,846 | 206 | 2,388 | 298,579 | 5 | 0 | 4,403 | 612 | 13 | 17 |
| Retail trade, nec..... | 11,145 | 15,886 | 409 | 3,026 | 215,756 | 7 | 0 | 5,067 | 626 | 417 | 1,126 |
| Finance, except banking..... | 86,859 | 9,355 | 250 | 2,027 | 38,249 | 3 | (^D) | 1,969 | 734 | 63 | 51 |
| Insurance..... | 55,328 | 21,930 | -173 | 1,555 | 61,507 | 13 | 0 | 1,905 | 276 | (^D) | (*) |
| Real estate..... | 53,417 | 11,575 | 465 | 565 | 26,510 | 2,510 | 106 | 41,959 | 3,839 | (^D) | 6 |
| Other industries..... | 26,237 | 20,134 | -630 | 6,573 | 306,450 | 3,005 | (^D) | 15,957 | 1,678 | 298 | 360 |
| Agriculture..... | 2,205 | 947 | -92 | 140 | 9,264 | 1,420 | (^D) | 1,891 | 129 | 53 | 4 |
| Forestry and fishing..... | 251 | 83 | -1 | 4 | 145 | 1,393 | 21 | 210 | 11 | 4 | (^D) |
| Construction..... | 4,077 | 5,780 | -67 | 1,206 | 42,217 | 21 | 1 | 1,442 | 148 | 64 | 210 |
| Transportation..... | 3,454 | 3,909 | (*) | 1,636 | 52,998 | 108 | (^D) | 2,956 | 132 | (^D) | 7 |
| Communication and public utilities..... | 1,926 | 747 | -88 | 206 | 10,262 | 6 | 2 | 1,424 | 218 | (^D) | (^D) |
| Services..... | 14,325 | 8,668 | -382 | 3,382 | 191,564 | 58 | (^D) | 8,035 | 991 | 169 | 87 |

^D Suppressed to avoid disclosure of data of individual companies.

* Less than \$500,000 (±) or 500 acres.

Table 7.—Selected Data of Nonbank U.S. Affiliates, 1983, by Country and Industry of Ultimate Beneficial Owner

| | Millions of dollars | | | | Number of employees | Thousands of acres | | Millions of dollars | | | |
|--|---------------------|---------|------------|-----------------------|---------------------|--------------------|---------------------------------|--|--|------------------------------------|------------------------------------|
| | Total assets | Sales | Net income | Employee compensation | | Land owned | Mineral rights owned and leased | Gross book value of property, plant, and equipment | Expenditures for new plant and equipment | U.S. exports shipped by affiliates | U.S. imports shipped to affiliates |
| All countries, all industries..... | 531,738 | 536,640 | 5,584 | 66,807 | 2,546,514 | 14,198 | 69,714 | 244,012 | 23,179 | 53,854 | 81,464 |
| By country | | | | | | | | | | | |
| Canada..... | 97,517 | 72,037 | 949 | 13,485 | 473,467 | 4,881 | 29,216 | 61,928 | 5,451 | 4,290 | 5,995 |
| Europe..... | 283,803 | 300,835 | 3,435 | 41,509 | 1,657,992 | 7,365 | 31,831 | 144,516 | 12,521 | 21,772 | 31,941 |
| European Communities (10)..... | 228,612 | 251,699 | 3,791 | 34,406 | 1,385,170 | 6,194 | 31,066 | 129,900 | 11,133 | 18,152 | 26,620 |
| Belgium..... | 5,336 | 6,463 | 133 | 637 | 31,091 | 128 | (P) | 4,014 | 285 | 164 | 660 |
| Denmark..... | 868 | 1,107 | -18 | 317 | 17,081 | (P) | 0 | 482 | 44 | 49 | 315 |
| France..... | 36,286 | 38,519 | -432 | 4,925 | 167,203 | 551 | 1,985 | 14,682 | 1,191 | 9,253 | 3,575 |
| Germany..... | 40,736 | 50,988 | 415 | 8,585 | 356,297 | 822 | 1,837 | 22,042 | 1,950 | 2,684 | 8,722 |
| Greece..... | 352 | 53 | -5 | 6 | 313 | 101 | 0 | 278 | 19 | 0 | (P) |
| Ireland..... | 1,100 | 4,708 | -57 | 284 | 14,559 | (P) | (P) | 536 | 99 | 1 | (P) |
| Italy..... | 3,554 | 3,351 | -193 | 364 | 12,317 | 86 | (P) | 1,853 | 165 | 1,033 | 754 |
| Luxembourg..... | 1,072 | 1,101 | 4 | 200 | 7,980 | 25 | (P) | 575 | 63 | 145 | 235 |
| Netherlands..... | 47,882 | 44,093 | 1,777 | 5,829 | 211,990 | 477 | (P) | 38,250 | 2,482 | 1,532 | 4,309 |
| United Kingdom..... | 91,425 | 101,316 | 2,167 | 13,259 | 566,339 | 3,961 | 9,362 | 47,187 | 4,334 | 3,291 | 7,961 |
| Other Europe..... | 55,191 | 49,136 | -356 | 7,102 | 272,822 | 1,172 | 766 | 14,617 | 1,388 | 3,619 | 5,322 |
| Austria..... | 818 | 450 | -55 | 73 | 2,659 | 36 | (P) | 413 | 38 | 51 | 142 |
| Finland..... | (P) | (P) | (P) | (P) | (P) | 1 | 0 | 372 | 15 | (P) | 28 |
| Liechtenstein..... | (P) | (P) | (P) | (P) | (P) | 105 | 0 | 1,070 | 197 | (P) | 183 |
| Norway..... | 657 | 656 | -10 | 125 | 4,304 | 7 | 17 | 293 | 29 | 36 | 119 |
| Spain..... | 335 | 383 | 7 | 29 | 1,863 | 101 | 0 | 124 | 28 | (*) | 41 |
| Sweden..... | 6,180 | 12,671 | -114 | 1,266 | 47,335 | 9 | (P) | 2,146 | 268 | 359 | 2,313 |
| Switzerland..... | 44,297 | 29,785 | -56 | 4,785 | 174,545 | 908 | 456 | 10,110 | 806 | 3,053 | 2,125 |
| Other..... | 361 | 613 | -3 | 46 | 2,309 | 4 | 0 | 87 | 7 | 41 | 371 |
| Japan..... | 38,897 | 113,028 | 643 | 3,921 | 164,102 | 106 | 2 | 10,892 | 1,675 | 22,816 | 36,568 |
| Australia, New Zealand, and South Africa..... | 48,197 | 16,464 | 489 | 1,889 | 53,697 | 215 | (P) | 4,407 | 386 | (P) | 2,818 |
| Latin America..... | 14,777 | 16,653 | -285 | 3,049 | 96,028 | 888 | 4,850 | 8,710 | 970 | 1,209 | 1,806 |
| South and Central America..... | 7,502 | 7,384 | -21 | 1,716 | 51,671 | 631 | (P) | 4,499 | 476 | 471 | 1,161 |
| Argentina..... | 236 | 112 | 7 | 5 | 258 | 32 | 0 | 136 | 8 | 6 | (P) |
| Brazil..... | 234 | 323 | -11 | 11 | 370 | 8 | 0 | 35 | 5 | 91 | 67 |
| Mexico..... | 1,161 | 953 | -45 | 101 | 3,798 | 145 | (*) | 690 | 105 | 81 | 486 |
| Panama..... | 4,581 | 4,278 | 31 | 1,518 | 42,965 | 282 | (P) | 2,792 | 301 | 144 | 331 |
| Venezuela..... | 726 | 1,074 | -3 | 26 | 1,911 | 98 | 5 | 480 | 35 | 5 | (P) |
| Other..... | 565 | 644 | (*) | 56 | 2,369 | 65 | 0 | 366 | 20 | 142 | 197 |
| Other Western Hemisphere..... | 7,275 | 9,269 | -263 | 1,332 | 44,357 | 256 | (P) | 4,211 | 494 | 739 | 645 |
| Bahamas..... | 1,226 | 1,327 | -58 | 159 | 10,550 | 51 | (*) | 633 | 61 | (P) | (P) |
| Bermuda..... | 1,211 | (P) | (P) | 97 | 4,516 | 57 | (P) | 506 | 44 | 29 | 86 |
| Netherlands Antilles..... | 4,502 | 3,411 | -84 | 1,018 | 27,129 | 120 | 262 | 2,340 | 358 | (P) | (P) |
| United Kingdom Islands, Caribbean..... | 312 | (P) | (P) | 51 | 1,947 | 26 | 5 | 215 | 27 | 5 | 2 |
| Other..... | 23 | 15 | (*) | 7 | 215 | 3 | 0 | 18 | 4 | (*) | 2 |
| Middle East..... | 32,481 | 8,388 | -30 | 1,747 | 45,387 | 468 | (P) | 9,637 | 1,599 | 781 | 319 |
| Israel..... | 1,061 | 428 | 40 | 41 | 1,828 | 2 | 0 | 55 | 8 | 103 | 190 |
| Other..... | 31,420 | 7,960 | -70 | 1,706 | 43,559 | 466 | (P) | 9,582 | 1,592 | 678 | 129 |
| Kuwait..... | 17,417 | 2,860 | -37 | 804 | 15,787 | 361 | (P) | 5,545 | 975 | (P) | (P) |
| Lebanon..... | 1,054 | 835 | -39 | 180 | 6,677 | 21 | (P) | 596 | 38 | 140 | 5 |
| Saudi Arabia..... | 11,881 | 4,080 | 21 | 704 | 19,874 | 75 | 9 | 2,508 | 422 | (P) | (P) |
| United Arab Emirates..... | 623 | 103 | -11 | 12 | 632 | 3 | 0 | 585 | 84 | 0 | 0 |
| Other..... | 446 | 81 | -4 | 6 | 589 | 6 | 0 | 348 | 73 | 1 | 0 |
| Other Africa, Asia, and Pacific..... | 6,771 | 4,675 | -80 | 519 | 21,660 | 245 | 34 | 2,681 | 388 | 608 | 1,753 |
| Other Africa..... | 306 | 261 | -13 | 56 | 1,975 | 39 | 21 | 199 | 48 | 7 | 18 |
| Other Asia and Pacific..... | 6,464 | 4,414 | -66 | 462 | 19,685 | 205 | 13 | 2,483 | 340 | 601 | 1,735 |
| Hong Kong..... | 3,892 | 1,700 | -30 | 325 | 13,891 | 159 | 13 | 1,634 | 228 | 46 | (P) |
| Philippines..... | 310 | 425 | -7 | 34 | 1,029 | 5 | 0 | 213 | 22 | 7 | (P) |
| South Korea..... | 1,534 | 1,933 | -19 | 44 | 1,838 | 9 | 0 | 118 | 23 | 516 | 1,015 |
| Other..... | 728 | 357 | -10 | 59 | 2,927 | 32 | (*) | 517 | 67 | 32 | 90 |
| United States..... | 9,296 | 4,561 | 463 | 689 | 34,181 | 31 | 1 | 1,239 | 188 | (P) | 264 |
| Addendum—OPEC ¹ | 30,922 | 8,273 | -29 | 1,558 | 39,059 | 547 | (P) | 9,282 | 1,527 | 548 | 154 |
| By industry | | | | | | | | | | | |
| Government..... | 35,762 | 18,375 | -509 | 3,761 | 106,780 | 816 | 3,923 | 16,602 | 1,666 | 1,328 | 3,357 |
| Individuals, estates, and trusts..... | 71,102 | 68,665 | 235 | 9,198 | 417,807 | 7,114 | 3,349 | 36,954 | 3,603 | 10,123 | 4,209 |
| Petroleum..... | 59,039 | 50,963 | 2,889 | 4,331 | 111,114 | 926 | 41,636 | 59,668 | 4,241 | 1,569 | 5,749 |
| Agriculture..... | 869 | 4,397 | -10 | 141 | 7,209 | 947 | (*) | 348 | 30 | (P) | 354 |
| Mining..... | 50,210 | 15,645 | 113 | 1,845 | 44,696 | 478 | 4,929 | 6,670 | 374 | 1,958 | 2,923 |
| Construction..... | 3,938 | 5,327 | 22 | 931 | 34,761 | 32 | (*) | 1,575 | 208 | 154 | (P) |
| Manufacturing..... | 121,677 | 159,982 | 1,958 | 28,466 | 1,052,067 | 2,281 | (P) | 69,355 | 6,234 | 10,392 | 35,080 |
| Transportation, communication, and public utilities..... | 7,468 | 9,744 | -99 | 1,551 | 55,761 | 193 | (P) | 4,332 | 707 | 284 | 801 |
| Wholesale and retail trade..... | 26,482 | 105,214 | 369 | 4,385 | 245,144 | 102 | 33 | 7,680 | 1,114 | 20,494 | 24,828 |
| Banking..... | 20,764 | 27,324 | 110 | 532 | 18,625 | 86 | 107 | 734 | 75 | 118 | 352 |
| Holding companies..... | 36,099 | 40,527 | 12 | 7,980 | 279,891 | 755 | 3,192 | 18,995 | 1,979 | 4,799 | 3,323 |
| Other finance and insurance..... | 74,376 | 21,643 | 630 | 2,170 | 71,245 | 54 | (P) | 4,110 | 573 | 156 | (P) |
| Real estate..... | 19,430 | 5,209 | 21 | 391 | 19,304 | 397 | (P) | 15,407 | 2,196 | (P) | 44 |
| Services..... | 4,522 | 3,625 | -156 | 1,125 | 82,110 | 17 | (P) | 1,533 | 177 | 234 | 88 |

^P Suppressed to avoid disclosure of data of individual companies.

* Less than \$500,000 (±) or 500 acres.

1. OPEC is the Organization of Petroleum Exporting Countries. Its members are Algeria, Ecuador, Gabon, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, Venezuela, and the United Arab Emirates.

Table 8.—Selected Data of Nonbank U.S. Affiliates, 1984, by Country and Industry of Ultimate Beneficial Owner

| | Millions of dollars | | | | | Number of employees | Thousands of acres | | Millions of dollars | | | |
|--|---------------------|------------------|------------------|-----------------------|------------------|---------------------|---------------------------------|--|--|------------------------------------|------------------------------------|--|
| | Total assets | Sales | Net income | Employee compensation | Land owned | | Mineral rights owned and leased | Gross book value of property, plant, and equipment | Expenditures for new plant and equipment | U.S. exports shipped by affiliates | U.S. imports shipped to affiliates | |
| All countries, all industries | 596,396 | 596,048 | 9,400 | 72,902 | 2,715,318 | 13,258 | 63,266 | 268,214 | 24,995 | 56,344 | 100,427 | |
| By country | | | | | | | | | | | | |
| Canada..... | 105,392 | 82,483 | 2,659 | 14,469 | 505,232 | 4,732 | 21,271 | 64,150 | 5,711 | 4,506 | 7,213 | |
| Europe..... | 301,605 | 322,848 | 6,112 | 44,930 | 1,742,698 | 6,511 | 31,833 | 157,190 | 13,777 | 24,309 | 38,418 | |
| European Communities (10)..... | 240,802 | 273,360 | 5,841 | 37,308 | 1,456,000 | 5,333 | 31,077 | 141,767 | 12,145 | 20,831 | 32,110 | |
| Belgium..... | 5,784 | 7,032 | 296 | 706 | 34,512 | 126 | (^p) | 4,383 | 512 | 152 | 833 | |
| Denmark..... | 920 | 1,224 | -14 | 301 | 16,318 | (^p) | 0 | 519 | 42 | 34 | 370 | |
| France..... | 29,739 | 45,736 | -308 | 5,392 | 170,711 | 526 | 1,645 | 15,326 | 1,283 | 11,562 | 4,043 | |
| Germany..... | 44,261 | 60,025 | 1,132 | 9,315 | 381,130 | 796 | 1,729 | 23,701 | 2,153 | 2,966 | 12,116 | |
| Greece..... | 404 | 260 | 95 | 7 | 310 | 100 | 0 | 234 | 15 | 0 | (^p) | |
| Ireland..... | 818 | 1,944 | 9 | 345 | 14,742 | (^p) | 0 | 505 | 41 | 2 | (^p) | |
| Italy..... | 3,947 | 4,506 | -380 | 442 | 13,183 | 86 | (^p) | 2,140 | 252 | 1,283 | 824 | |
| Luxembourg..... | 1,245 | 1,282 | -9 | 232 | 7,951 | 24 | (^p) | 686 | 89 | 111 | 393 | |
| Netherlands..... | 54,079 | 47,890 | 2,350 | 6,315 | 233,903 | 462 | (^p) | 41,756 | 2,897 | 1,615 | 4,619 | |
| United Kingdom..... | 99,603 | 103,460 | 2,672 | 14,253 | 583,240 | 3,168 | 10,605 | 52,516 | 4,862 | 3,107 | 8,860 | |
| Other Europe..... | 60,803 | 49,488 | 271 | 7,621 | 286,698 | 1,178 | 756 | 15,423 | 1,632 | 3,477 | 6,309 | |
| Austria..... | 1,068 | 675 | -47 | 86 | 2,876 | 42 | (^p) | 469 | 30 | 41 | 243 | |
| Finland..... | 808 | (^p) | (^p) | (^p) | (^p) | 1 | 0 | 395 | 30 | 9 | 44 | |
| Liechtenstein..... | 1,709 | (^p) | (^p) | (^p) | (^p) | 106 | 0 | 995 | 155 | 14 | 73 | |
| Norway..... | 656 | 676 | -6 | 146 | 4,692 | 7 | 17 | 314 | 21 | 36 | 184 | |
| Spain..... | 392 | 533 | 21 | 62 | 3,136 | 100 | 0 | 158 | 62 | ([*]) | 49 | |
| Sweden..... | 7,079 | 10,903 | 168 | 1,399 | 50,565 | 13 | (^p) | 2,196 | 294 | 347 | 2,365 | |
| Switzerland..... | 48,703 | 31,486 | 124 | 5,060 | 190,702 | 905 | 516 | 10,805 | 1,034 | 3,000 | 2,475 | |
| Other..... | 388 | 673 | -1 | 50 | 2,343 | 5 | 0 | 92 | 6 | 29 | 377 | |
| Japan..... | 50,843 | 134,747 | 1,235 | 5,142 | 188,821 | 125 | (^p) | 15,190 | 2,182 | 22,655 | 47,275 | |
| Australia, New Zealand, and South Africa..... | 62,701 | 19,848 | -141 | 2,016 | 62,989 | 234 | (^p) | 5,670 | 460 | (^p) | 2,771 | |
| Latin America..... | 15,996 | 16,982 | -450 | 3,272 | 113,909 | 888 | 4,668 | 9,519 | 960 | 1,350 | 2,144 | |
| South and Central America..... | 7,203 | 7,262 | -210 | 1,565 | 46,616 | 645 | 207 | 4,823 | 479 | 522 | 1,315 | |
| Argentina..... | 232 | 94 | -3 | 5 | 281 | 22 | 0 | 163 | 7 | 7 | (^p) | |
| Brazil..... | 203 | 391 | -18 | 12 | 410 | 8 | 0 | 52 | 18 | 121 | 85 | |
| Mexico..... | 1,270 | 1,030 | -40 | 111 | 3,662 | 171 | (^p) | 777 | 113 | 64 | 449 | |
| Panama..... | 4,204 | 3,931 | -167 | 1,371 | 38,761 | 279 | (^p) | 2,968 | 280 | 174 | 458 | |
| Venezuela..... | 726 | 1,118 | 15 | 30 | 1,673 | 90 | 5 | 472 | 42 | 5 | (^p) | |
| Other..... | 568 | 699 | 2 | 35 | 1,829 | 64 | 0 | 391 | 20 | 150 | 245 | |
| Other Western Hemisphere..... | 8,793 | 9,720 | -240 | 1,707 | 67,293 | 243 | 4,462 | 4,696 | 482 | 828 | 829 | |
| Bahamas..... | 1,237 | 1,655 | 1 | 190 | 11,306 | 40 | ([*]) | 642 | 56 | (^p) | (^p) | |
| Bermuda..... | 1,270 | 3,451 | -32 | 189 | 20,023 | 58 | 4,092 | 537 | 38 | 38 | 207 | |
| Netherlands Antilles..... | 5,974 | 4,506 | -211 | 1,300 | 34,688 | 118 | 364 | 3,297 | 593 | (^p) | (^p) | |
| United Kingdom Islands, Caribbean..... | 288 | 91 | 3 | 20 | 1,048 | 24 | 5 | 201 | 31 | 5 | 3 | |
| Other..... | 25 | 18 | ([*]) | 7 | 228 | 3 | 0 | 19 | 3 | ([*]) | 2 | |
| Middle East..... | 41,415 | 7,759 | -241 | 1,701 | 43,083 | 516 | 1,691 | 11,702 | 1,450 | 533 | 229 | |
| Israel..... | 1,150 | 450 | 18 | 49 | 2,044 | 1 | 0 | 42 | 6 | 90 | 183 | |
| Other..... | 40,265 | 7,309 | -260 | 1,652 | 41,039 | 515 | 1,691 | 11,661 | 1,444 | 443 | 46 | |
| Kuwait..... | 27,926 | 2,765 | -195 | 866 | 17,584 | 373 | (^p) | 6,764 | 775 | (^p) | (^p) | |
| Lebanon..... | 1,272 | 781 | -62 | 195 | 6,503 | 26 | (^p) | 769 | 38 | 167 | 2 | |
| Saudi Arabia..... | 9,886 | 3,524 | 4 | 570 | 15,590 | 104 | 97 | 3,071 | 521 | (^p) | (^p) | |
| United Arab Emirates..... | 708 | 134 | -8 | 13 | 703 | 3 | 0 | 673 | 24 | 0 | 0 | |
| Other..... | 473 | 106 | 1 | 7 | 659 | 9 | 0 | 384 | 36 | 1 | 0 | |
| Other Africa, Asia, and Pacific..... | 7,920 | 6,489 | -129 | 644 | 25,128 | 221 | 34 | 3,499 | 361 | 781 | 2,109 | |
| Other Africa..... | 290 | 302 | -9 | 66 | 2,216 | 39 | 21 | 202 | 43 | 8 | 10 | |
| Other Asia and Pacific..... | 7,630 | 6,187 | -120 | 578 | 22,912 | 182 | 13 | 3,297 | 319 | 773 | 2,099 | |
| Hong Kong..... | 4,482 | 2,287 | -73 | 415 | 16,406 | 118 | 13 | 2,239 | 224 | 41 | 503 | |
| Philippines..... | 384 | 435 | -12 | 34 | 745 | 5 | 0 | 304 | 12 | 21 | 170 | |
| South Korea..... | 1,745 | 2,416 | -31 | 60 | 2,532 | 1 | 0 | 155 | 18 | 693 | 1,293 | |
| Other..... | 1,019 | 1,049 | -4 | 69 | 3,229 | 58 | ([*]) | 598 | 65 | 18 | 133 | |
| United States..... | 10,524 | 4,891 | 355 | 730 | 33,458 | 30 | 0 | 1,294 | 93 | (^p) | 266 | |
| Addendum—OPEC ¹ | 39,577 | 7,727 | -172 | 1,492 | 36,455 | 581 | (^p) | 11,185 | 1,370 | 284 | 76 | |
| By industry | | | | | | | | | | | | |
| Government..... | 47,869 | 21,907 | -562 | 4,201 | 110,337 | 754 | 3,738 | 18,614 | 1,595 | 1,779 | 2,997 | |
| Individuals, estates, and trusts..... | 75,658 | 73,441 | 971 | 9,656 | 420,679 | 7,264 | 2,415 | 40,406 | 3,436 | 10,224 | 4,844 | |
| Petroleum..... | 64,828 | 53,392 | 3,491 | 4,421 | 111,560 | 935 | 36,575 | 64,803 | 4,566 | 1,399 | 5,592 | |
| Agriculture..... | 801 | 4,559 | -8 | 139 | 5,885 | 932 | (^p) | 326 | 23 | (^p) | 396 | |
| Mining..... | 62,783 | 18,023 | -102 | 1,829 | 44,486 | 467 | 3,710 | 6,351 | 372 | 1,966 | 3,041 | |
| Construction..... | 4,698 | 5,558 | -54 | 943 | 32,704 | 34 | ([*]) | 1,961 | 211 | 63 | (^p) | |
| Manufacturing..... | 134,797 | 186,281 | 4,842 | 31,286 | 1,088,955 | 1,378 | (^p) | 75,926 | 7,787 | 10,951 | 48,146 | |
| Transportation, communication, and public utilities..... | 8,728 | 6,605 | 33 | 1,894 | 69,980 | 178 | (^p) | 5,444 | 667 | 247 | 658 | |
| Wholesale and retail trade..... | 29,304 | 119,510 | 868 | 4,764 | 277,739 | 37 | 93 | 8,603 | 1,129 | 20,152 | 29,223 | |
| Banking..... | 18,378 | 23,901 | 110 | 592 | 22,771 | 84 | 107 | 839 | 94 | 46 | 267 | |
| Holding companies..... | 42,360 | 49,492 | -69 | 9,212 | 341,252 | 753 | 4,673 | 23,189 | 2,414 | 6,316 | 4,260 | |
| Other finance and insurance..... | 79,651 | 22,793 | -440 | 2,233 | 79,147 | 48 | 145 | 4,678 | 716 | (^p) | (^p) | |
| Real estate..... | 20,453 | 6,288 | 307 | 407 | 19,070 | 378 | (^p) | 15,518 | 1,807 | (^p) | 53 | |
| Services..... | 5,086 | 4,293 | 12 | 1,276 | 90,753 | 17 | (^p) | 1,557 | 189 | 282 | 117 | |

^p Suppressed to avoid disclosure of data of individual companies.

^{*} Less than \$500,000 (±) or 500 acres.

1. See footnote 1, table 7.

Table 9.—Employment of Nonbank U.S. Affiliates, 1983, Industry of Affiliate by Country of Ultimate Beneficial Owner

[Number of employees]

| | All countries | Canada | Europe | | | | | | Japan | Australia, New Zealand, and South Africa | Latin America | Middle East | Other Africa, Asia, and Pacific | United States | Addendum—OPEC ¹ |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|------------------|------------------|---------------------------------|------------------|----------------------------|
| | | | Total | Of which— | | | | | | | | | | | |
| | | | | France | Germany | Netherlands | United Kingdom | Switzerland | | | | | | | |
| All industries | 2,546,514 | 473,467 | 1,657,992 | 167,203 | 356,297 | 211,990 | 566,339 | 174,545 | 164,102 | 53,697 | 96,028 | 45,387 | 21,660 | 34,181 | 39,059 |
| Mining | 28,747 | 8,041 | 16,265 | 661 | 4,721 | (^p) | (^p) | 436 | (^p) | (^p) | 45 | (^p) | 10 | 0 | 0 |
| Petroleum | 120,774 | 7,905 | 107,306 | 9,610 | 1,940 | (^p) | (^p) | 337 | 290 | (^p) | 2,289 | 2,010 | 0 | (^p) | 1,452 |
| Manufacturing | 1,321,467 | 283,851 | 855,150 | 96,092 | 223,187 | 91,982 | 269,076 | 100,006 | 52,906 | 25,006 | 71,884 | 9,136 | 7,597 | 15,937 | 5,984 |
| Food and kindred products..... | 138,983 | (^p) | 105,206 | 6,061 | 982 | 2,470 | 68,693 | (^p) | 4,252 | 1,534 | (^p) | (^p) | (^p) | (^p) | (^p) |
| Chemicals and allied products..... | 398,149 | (^p) | 252,505 | 6,138 | 132,628 | 22,960 | 44,692 | 41,735 | 3,724 | (^p) | (^p) | (^p) | (^p) | 0 | (^p) |
| Industrial chemicals and synthetics..... | 232,081 | (^p) | 101,721 | 4,226 | 38,396 | (^p) | 29,829 | (^p) | 1,004 | (^p) | (^p) | (^p) | (^p) | 0 | (^p) |
| Drugs..... | 46,713 | (^p) | 38,232 | (^p) | 3,770 | 41 | 11,619 | (^p) | (^p) | 0 | (^p) | 0 | 0 | 0 | 0 |
| Soap, cleaners, and toilet goods..... | 25,412 | (^p) | 22,964 | 111 | (^p) | (^p) | (^p) | 3,526 | (^p) | (^p) | (^p) | 29 | (^p) | 0 | 29 |
| Agricultural chemicals..... | (^p) | (^p) | (^p) | (^p) | (^p) | 0 | 318 | 21 | (^p) | 0 | (^p) | 0 | 0 | 0 | 0 |
| Other..... | (^p) | 1,782 | (^p) | 360 | 3,395 | (^p) | (^p) | 207 | 22 | 6 | 0 | 0 | 0 | 0 | 0 |
| Primary and fabricated metals..... | 146,302 | 21,457 | 62,182 | 7,680 | 9,280 | 1,501 | 19,825 | (^p) | 14,165 | 14,696 | (^p) | (^p) | 118 | 29 | (^p) |
| Primary metal industries..... | 83,576 | 16,369 | 38,300 | 5,180 | 4,657 | (^p) | 8,051 | (^p) | 13,363 | (^p) | 332 | (^p) | 0 | 0 | (^p) |
| Fabricated metal products..... | 62,726 | 5,088 | 23,882 | 2,500 | 4,623 | (^p) | 11,774 | 2,111 | 802 | (^p) | (^p) | (^p) | 118 | 29 | 0 |
| Machinery..... | 292,619 | 39,534 | 201,600 | 11,533 | 30,177 | (^p) | 59,509 | 12,064 | 18,877 | (^p) | 25,826 | 688 | 956 | (^p) | (^p) |
| Machinery, except electrical..... | 124,819 | (^p) | 82,781 | 9,083 | 11,663 | 1,485 | 32,955 | 7,151 | 10,920 | (^p) | (^p) | (^p) | 636 | (^p) | 0 |
| Electric and electronic equipment..... | 167,800 | (^p) | 118,819 | 2,450 | 18,514 | (^p) | 26,554 | 4,913 | 7,957 | 57 | (^p) | (^p) | 320 | 128 | (^p) |
| Other manufacturing..... | 345,414 | 74,606 | 233,657 | 64,680 | 50,120 | (^p) | 76,357 | 11,776 | 11,888 | 7,260 | 5,901 | (^p) | 4,162 | (^p) | 328 |
| Textile products and apparel..... | 35,590 | 4,213 | 20,668 | 520 | 3,688 | (^p) | 11,664 | 1,904 | 3,419 | 0 | (^p) | 0 | 10 | (^p) | 0 |
| Lumber, wood, furniture, and fixtures..... | 10,746 | 1,738 | 7,366 | (^p) | 3,262 | 0 | 2,603 | (^p) | (^p) | 0 | 0 | 25 | (^p) | 0 | 0 |
| Paper and allied products..... | 43,764 | 21,873 | 19,591 | (^p) | 720 | (^p) | 5,816 | (^p) | (^p) | 0 | 33 | 0 | (^p) | 0 | 0 |
| Printing and publishing..... | 54,565 | 34,149 | 15,797 | 132 | 5,094 | 1,092 | 9,177 | 0 | 524 | (^p) | 363 | 8 | 0 | (^p) | (^p) |
| Rubber and plastics products..... | 25,663 | 2,203 | 19,388 | 295 | 6,576 | 2,398 | 7,742 | (^p) | 2,073 | (^p) | 367 | 0 | (^p) | 293 | 95 |
| Stone, clay, and glass products..... | 58,299 | 5,889 | 50,471 | 21,127 | 3,766 | 38 | 21,851 | 1,567 | 653 | (^p) | 0 | (^p) | 0 | 0 | (^p) |
| Transportation equipment..... | 64,658 | 2,725 | 59,022 | (^p) | 18,877 | (^p) | 1,045 | (^p) | (^p) | 0 | 0 | 0 | (^p) | 0 | 0 |
| Instruments and related products..... | 23,744 | 1,331 | 18,919 | (^p) | 7,012 | (^p) | 6,426 | 2,535 | 2,009 | (^p) | 0 | 0 | 0 | (^p) | 0 |
| Other..... | 28,385 | 485 | 22,435 | 5,511 | 1,125 | 36 | 10,033 | 1,555 | (^p) | (^p) | 10 | 2 | 0 | 0 | 0 |
| Wholesale trade | 269,471 | 22,225 | 160,052 | 32,910 | 49,399 | 4,503 | 38,097 | 13,811 | 73,515 | 5,858 | 2,679 | 2,968 | 2,056 | 118 | 3,239 |
| Motor vehicles and equipment..... | 54,873 | (^p) | 37,065 | (^p) | 16,583 | 13 | 7,778 | 103 | 15,468 | (^p) | 119 | (^p) | 250 | 0 | (^p) |
| Metals and minerals, except petroleum..... | 23,228 | (^p) | 8,993 | 616 | 3,068 | (^p) | 2,027 | 39 | 5,702 | (^p) | 605 | (^p) | 52 | 0 | 0 |
| Other durable goods..... | 118,602 | 10,287 | 58,263 | 4,460 | 17,880 | 1,844 | 18,031 | 4,116 | 45,774 | 590 | 1,151 | (^p) | 821 | (^p) | (^p) |
| Farm product raw materials..... | 28,332 | 299 | 25,849 | (^p) | 63 | 855 | 635 | 4,494 | 4,043 | 0 | 141 | 0 | 0 | 0 | 0 |
| Other nondurable goods..... | 44,436 | 8,059 | 31,882 | 1,519 | 11,805 | (^p) | 9,626 | 5,059 | 2,528 | (^p) | 663 | 33 | 933 | (^p) | 21 |
| Retail trade | 419,806 | 83,520 | 292,420 | 8,571 | 49,326 | 52,848 | 118,281 | 12,487 | 18,007 | 8,813 | 8,290 | (^p) | 3,497 | (^p) | 49 |
| Food stores and eating and drinking places..... | 218,781 | 59,469 | 152,243 | 7,271 | 40,262 | (^p) | (^p) | 7,257 | 2,055 | 0 | 0 | 4 | (^p) | (^p) | 4 |
| Retail trade, nec..... | 201,025 | 24,051 | 140,177 | 1,300 | 9,064 | (^p) | (^p) | 5,230 | 15,952 | 8,813 | 8,290 | (^p) | (^p) | 19 | 45 |
| Finance, except banking | 36,610 | 2,143 | 18,286 | 3,070 | 550 | 165 | 11,658 | (^p) | 2,357 | (^p) | 297 | 13,107 | (^p) | 1 | 13,041 |
| Insurance | 68,459 | 7,792 | 48,631 | 238 | 2,801 | 10,848 | 27,068 | 6,965 | (^p) | (^p) | (^p) | 0 | (^p) | (^p) | 0 |
| Real estate | 26,603 | 16,055 | 6,092 | 681 | 910 | 803 | 2,440 | (^p) | 986 | 131 | 1,627 | 1,282 | 392 | 38 | 1,296 |
| Other industries | 254,577 | 41,935 | 153,790 | 15,370 | 23,463 | 6,956 | 47,819 | 37,333 | 15,808 | 9,722 | (^p) | 15,621 | 7,717 | (^p) | 13,998 |
| Agriculture..... | 10,901 | 233 | 5,396 | 510 | 1,194 | (^p) | 1,857 | 981 | 1,218 | (^p) | 1,153 | 410 | (^p) | 7 | (^p) |
| Forestry and fishing..... | 125 | 4 | 116 | (^p) | 6 | 0 | 20 | (^p) | 0 | 0 | 1 | 0 | 0 | 0 | 0 |
| Construction..... | 44,738 | 1,459 | 38,631 | 8,639 | 14,468 | (^p) | 8,644 | (^p) | 613 | 760 | (^p) | (^p) | 0 | 0 | 0 |
| Transportation..... | 47,823 | 13,253 | 24,035 | (^p) | 1,903 | 815 | 3,518 | (^p) | 3,035 | (^p) | 1,094 | (^p) | 1,385 | 112 | 56 |
| Communication and public utilities..... | 8,374 | 3,630 | 4,744 | 1,018 | 0 | 0 | 3,722 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Services..... | 142,616 | 23,356 | 80,868 | 4,602 | 5,892 | 2,754 | 30,058 | 17,822 | 10,942 | (^p) | 5,914 | 12,004 | 3,797 | (^p) | 11,186 |

^p Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 7.

Table 10.—Employment of Nonbank U.S. Affiliates, 1984, Industry of Affiliate by Country of Ultimate Beneficial Owner

[Number of employees]

| | All countries | Canada | Europe | | | | | | Japan | Australia, New Zealand, and South Africa | Latin America | Middle East | Other Africa, Asia, and Pacific | United States | Addendum—OPEC ¹ |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|------------------|------------------|---------------------------------|------------------|----------------------------|
| | | | Total | Of which— | | | | | | | | | | | |
| | | | | France | Germany | Netherlands | United Kingdom | Switzerland | | | | | | | |
| All industries | 2,715,318 | 505,232 | 1,742,698 | 170,711 | 381,130 | 233,903 | 583,240 | 190,702 | 188,821 | 62,989 | 113,909 | 43,083 | 25,128 | 33,458 | 36,455 |
| Mining | 32,426 | 9,392 | 16,770 | 551 | 4,824 | (^p) | 3,220 | 395 | (^p) | (^p) | 51 | (^p) | 11 | 0 | 0 |
| Petroleum | 125,471 | 5,761 | 109,600 | 9,346 | 2,014 | (^p) | 50,944 | 394 | 294 | (^p) | 6,393 | 2,179 | (^p) | 465 | 1,429 |
| Manufacturing | 1,377,779 | 301,139 | 886,273 | 100,037 | 223,473 | 98,505 | 283,438 | 103,212 | 63,651 | 26,653 | 67,844 | 7,337 | 9,582 | 15,300 | 4,239 |
| Food and kindred products..... | 144,507 | (^p) | 111,201 | 6,163 | 971 | 2,758 | 72,477 | (^p) | 4,268 | 1,066 | (^p) | 1,951 | (^p) | (^p) | 1,334 |
| Chemicals and allied products..... | 405,893 | (^p) | 264,637 | 6,446 | 138,354 | 24,129 | 47,195 | 42,688 | 3,955 | (^p) | (^p) | (^p) | (^p) | 0 | (^p) |
| Industrial chemicals and synthetics..... | 232,174 | (^p) | 106,034 | 4,426 | 40,131 | (^p) | 31,976 | (^p) | 1,029 | 0 | (^p) | (^p) | (^p) | 0 | (^p) |
| Drugs..... | 48,236 | (^p) | 39,698 | (^p) | 4,216 | 44 | 11,908 | (^p) | 0 | 0 | (^p) | 0 | 0 | 0 | 0 |
| Soap, cleaners, and toilet goods..... | 29,615 | (^p) | 26,515 | 146 | 6,339 | (^p) | 846 | 4,858 | (^p) | (^p) | (^p) | 31 | (^p) | 0 | 31 |
| Agricultural chemicals..... | (^p) | (^p) | (^p) | (^p) | 0 | 0 | 337 | 22 | 0 | (^p) | (^p) | 0 | (^p) | 0 | (^p) |
| Other..... | (^p) | 487 | (^p) | 386 | (^p) | (^p) | 2,128 | 225 | 26 | 6 | 0 | 0 | 0 | 0 | 0 |
| Primary and fabricated metals..... | 164,307 | 28,044 | 65,187 | 8,397 | 10,550 | 1,544 | 21,887 | (^p) | 27,477 | 14,184 | (^p) | (^p) | 125 | 31 | (^p) |
| Primary metal industries..... | 96,645 | 16,217 | 40,206 | 5,267 | 5,320 | (^p) | 10,001 | (^p) | 26,341 | (^p) | 369 | (^p) | 0 | 0 | (^p) |
| Fabricated metal products..... | 67,662 | 11,827 | 24,981 | 3,130 | 5,230 | (^p) | 11,886 | 2,248 | 1,136 | (^p) | (^p) | (^p) | 125 | 31 | 0 |
| Machinery..... | 308,791 | 46,207 | 212,192 | 14,292 | 30,743 | (^p) | 62,315 | 12,943 | 17,325 | (^p) | (^p) | 787 | 1,417 | (^p) | 181 |
| Machinery, except electrical..... | 127,585 | (^p) | 88,352 | 10,811 | 12,794 | 2,103 | 34,559 | 8,336 | 8,430 | (^p) | 3,193 | 548 | 658 | (^p) | 0 |
| Electric and electronic equipment..... | 181,206 | (^p) | 123,840 | 3,481 | 17,949 | (^p) | 27,756 | 4,607 | 8,895 | 60 | (^p) | 239 | 759 | 129 | 181 |
| Other manufacturing..... | 354,281 | 80,149 | 233,056 | 64,739 | 42,855 | (^p) | 79,564 | 10,660 | 10,626 | 9,900 | 6,375 | 1,124 | 6,068 | 6,983 | 353 |
| Textile products and apparel..... | 35,130 | 5,624 | 20,815 | 545 | 4,141 | (^p) | 11,542 | 1,981 | 1,127 | 0 | (^p) | 0 | 11 | (^p) | 0 |
| Lumber, wood, furniture, and fixtures..... | 14,158 | 1,583 | 10,383 | (^p) | 3,519 | 0 | 5,503 | 603 | (^p) | 0 | 0 | 26 | (^p) | 0 | 0 |
| Paper and allied products..... | 41,921 | 21,442 | 18,380 | (^p) | 1,088 | (^p) | 2,011 | (^p) | 0 | 35 | 960 | 0 | (^p) | 0 | 0 |
| Printing and publishing..... | 64,422 | 37,032 | 18,380 | 140 | 5,449 | 1,077 | 9,770 | (^p) | 506 | (^p) | 2,862 | 8 | (^p) | (^p) | (^p) |
| Rubber and plastics products..... | 20,725 | 2,199 | 14,419 | 214 | 3,121 | (^p) | 7,418 | 307 | 1,845 | (^p) | 888 | 0 | 1,204 | (^p) | 101 |
| Stone, clay, and glass products..... | 67,623 | 9,943 | 53,727 | 19,153 | 4,123 | 191 | 26,080 | 1,684 | 756 | 1,575 | (^p) | 18 | (^p) | 0 | (^p) |
| Transportation equipment..... | 60,978 | 1,265 | 55,689 | (^p) | (^p) | (^p) | 2,002 | (^p) | 1,629 | 0 | 0 | 0 | 2,395 | 0 | 0 |
| Instruments and related products..... | 22,787 | 551 | 18,441 | (^p) | 7,068 | (^p) | 5,934 | 2,733 | 2,052 | (^p) | (^p) | 101 | 0 | (^p) | 0 |
| Other..... | 26,567 | 510 | 22,322 | 6,237 | (^p) | 38 | 9,354 | 1,630 | (^p) | (^p) | 470 | 11 | 2 | 0 | 0 |
| Wholesale trade | 292,591 | 22,785 | 170,053 | 30,095 | 56,934 | 4,814 | 40,096 | 14,309 | 81,875 | 6,374 | 2,834 | 4,075 | 4,381 | 214 | 4,345 |
| Motor vehicles and equipment..... | 62,221 | (^p) | 40,741 | (^p) | 17,887 | 15 | 9,444 | (^p) | 17,950 | (^p) | 129 | (^p) | 273 | 0 | (^p) |
| Metals and minerals, except petroleum..... | 23,696 | (^p) | 9,703 | 527 | 2,966 | (^p) | 2,865 | (^p) | 5,617 | (^p) | 634 | 205 | 63 | 0 | (^p) |
| Other durable goods..... | 127,934 | 10,208 | 59,843 | 4,663 | 18,096 | 1,448 | 18,067 | 4,604 | 51,305 | 679 | 1,237 | (^p) | 2,964 | (^p) | 2,043 |
| Farm product raw materials..... | 26,345 | 329 | 21,532 | (^p) | 70 | 390 | 691 | 4,733 | 4,341 | 0 | 143 | 0 | 0 | 0 | 0 |
| Other nondurable goods..... | 52,395 | 9,267 | 38,234 | 1,860 | 17,915 | (^p) | 9,029 | 4,789 | 2,662 | (^p) | 691 | 23 | 1,081 | (^p) | 23 |
| Retail trade | 454,335 | 95,770 | 315,545 | 8,692 | 62,463 | 65,587 | 120,046 | 13,155 | 16,457 | 7,973 | 9,593 | (^p) | 3,698 | (^p) | (^p) |
| Food stores and eating and drinking places..... | 238,579 | 73,121 | 157,622 | 7,226 | (^p) | (^p) | (^p) | 7,775 | 2,712 | 0 | 0 | 5 | (^p) | (^p) | 5 |
| Retail trade, nec..... | 215,756 | 22,649 | 157,923 | 1,466 | (^p) | (^p) | (^p) | 5,380 | 13,745 | 7,973 | 9,593 | (^p) | (^p) | 22 | (^p) |
| Finance, except banking | 38,249 | 2,115 | 18,418 | 715 | 602 | 156 | 13,754 | (^p) | 4,922 | 42 | (^p) | (^p) | 609 | 1 | (^p) |
| Insurance | 61,507 | 8,802 | 40,909 | 262 | 3,006 | 11,811 | 18,395 | 6,802 | (^p) | (^p) | (^p) | 0 | (^p) | (^p) | 0 |
| Real estate | 26,510 | 16,123 | 6,050 | 600 | 716 | 963 | 2,759 | (^p) | 876 | 171 | 1,229 | 1,659 | 364 | 38 | 1,495 |
| Other industries | 306,450 | 43,345 | 179,080 | 20,413 | 27,098 | 9,304 | 50,588 | 49,095 | 20,495 | 15,714 | 25,052 | 14,594 | 6,395 | 1,775 | 13,119 |
| Agriculture..... | 9,264 | 244 | 5,541 | 487 | 1,052 | (^p) | 1,961 | 1,247 | 1,712 | (^p) | 1,079 | 419 | (^p) | 7 | 309 |
| Forestry and fishing..... | 145 | 3 | 137 | (^p) | 6 | 0 | 20 | (^p) | 0 | 0 | 1 | 0 | 4 | 0 | 0 |
| Construction..... | 42,217 | 2,015 | 37,326 | 9,067 | 12,684 | (^p) | 5,519 | (^p) | 864 | 1,092 | 321 | (^p) | (^p) | 0 | 1 |
| Transportation..... | 52,998 | 13,540 | 23,464 | (^p) | 2,381 | 1,132 | (^p) | (^p) | 6,072 | (^p) | 772 | (^p) | 1,706 | (^p) | 63 |
| Communication and public utilities..... | 10,262 | 5,568 | 4,694 | 1,158 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Services..... | 191,564 | 21,975 | 107,918 | 9,021 | 10,975 | 2,552 | 35,762 | 30,696 | 11,847 | (^p) | 22,879 | 13,491 | 4,276 | (^p) | 12,746 |

^p Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 7.

Table 11.—Total Assets of Nonbank U.S. Affiliates, 1983, Industry of Affiliate by Country of Ultimate Beneficial Owner

(Millions of dollars)

| | All countries | Canada | Europe | | | | | | Japan | Australia, New Zealand, and South Africa | Latin America | Middle East | Other Africa, Asia, and Pacific | United States | Addendum—OPEC ¹ |
|---|---------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|------------------|------------------|---------------------------------|------------------|----------------------------|
| | | | Total | Of which— | | | | | | | | | | | |
| | | | | France | Germany | Netherlands | United Kingdom | Switzerland | | | | | | | |
| All industries..... | 531,738 | 97,517 | 283,803 | 36,286 | 40,736 | 47,882 | 91,425 | 44,297 | 38,897 | 48,197 | 14,777 | 32,481 | 6,771 | 9,296 | 30,922 |
| Mining..... | 9,312 | 2,948 | 5,102 | (²) | 1,380 | (²) | 468 | 127 | (²) | (²) | 10 | (²) | 3 | 14 | 0 |
| Petroleum..... | 64,182 | 5,254 | 55,404 | (²) | 817 | (²) | 21,898 | 362 | 882 | (²) | 1,212 | (²) | 26 | (²) | 782 |
| Manufacturing..... | 141,039 | 42,600 | 78,883 | 10,216 | 20,481 | 6,995 | 25,140 | 8,946 | 6,415 | 3,834 | 6,960 | 651 | 638 | 1,058 | 480 |
| Food and kindred products..... | 13,526 | (²) | (²) | 620 | 121 | 130 | 4,578 | (²) | 428 | 129 | (²) | (²) | 150 | (²) | (²) |
| Chemicals and allied products..... | 52,600 | (²) | (²) | 1,395 | 12,081 | 3,181 | 6,317 | 4,464 | 678 | 21 | 624 | (²) | (²) | 0 | (²) |
| Industrial chemicals and synthetics..... | 38,055 | (²) | (²) | 825 | 5,612 | (²) | 4,878 | (²) | 279 | 0 | (²) | (²) | 0 | 0 | (²) |
| Drugs..... | 4,404 | (²) | 3,814 | (²) | 343 | 14 | 1,158 | (²) | 100 | 0 | (²) | 0 | 0 | 0 | 0 |
| Soap, cleaners, and toilet goods..... | 3,198 | (²) | 3,066 | 17 | (²) | (²) | (²) | 269 | (²) | (²) | (²) | 3 | (²) | 0 | 3 |
| Agricultural chemicals..... | 6,071 | (²) | (²) | (²) | (²) | 0 | 65 | 2 | (²) | 0 | (²) | 0 | 0 | 0 | 0 |
| Other..... | 872 | 126 | 741 | 34 | (²) | (²) | (²) | 20 | (²) | (²) | 0 | 0 | 0 | 0 | 0 |
| Primary and fabricated metals..... | 19,098 | 2,991 | 7,872 | 1,054 | 859 | 124 | 3,027 | (²) | 1,775 | (²) | (²) | (²) | 14 | 1 | (²) |
| Primary metal industries..... | 13,902 | 2,535 | 6,416 | 883 | 590 | (²) | (²) | (²) | (²) | (²) | 77 | (²) | 0 | 0 | (²) |
| Fabricated metal products..... | 5,196 | 456 | 1,456 | 171 | 269 | (²) | (²) | 192 | (²) | 96 | (²) | (²) | 14 | 1 | 0 |
| Machinery..... | 23,883 | 4,170 | 14,390 | 936 | 3,151 | (²) | 4,412 | 943 | 1,926 | (²) | 2,784 | 60 | (²) | (²) | (²) |
| Machinery, except electrical..... | 12,000 | (²) | 6,907 | 801 | 1,208 | 130 | 2,622 | 562 | 1,301 | (²) | (²) | (²) | (²) | (²) | 0 |
| Electric and electronic equipment..... | 11,883 | (²) | 7,483 | 136 | 1,943 | (²) | 1,790 | 382 | 625 | 4 | (²) | (²) | 43 | (²) | (²) |
| Other manufacturing..... | 31,933 | 7,613 | 21,011 | 6,210 | 4,269 | (²) | 6,805 | 964 | 1,608 | 496 | 306 | 91 | 276 | 531 | 22 |
| Textile products and apparel..... | 1,711 | 201 | 1,013 | 27 | 172 | 43 | 561 | 78 | 135 | 0 | (²) | 0 | 2 | (²) | 0 |
| Lumber, wood, furniture, and fixtures..... | 960 | 131 | 699 | (²) | 206 | 0 | 356 | (²) | (²) | (²) | 0 | 13 | (²) | 0 | 0 |
| Paper and allied products..... | 7,182 | 3,522 | 2,954 | (²) | 122 | (²) | 1,503 | (²) | (²) | 0 | 7 | 0 | 0 | (²) | 0 |
| Printing and publishing..... | 3,771 | 2,192 | 1,258 | 9 | 428 | 76 | 703 | 0 | 27 | (²) | 15 | (²) | 0 | (²) | (²) |
| Rubber and plastics products..... | 1,714 | 74 | 1,277 | 31 | 474 | 124 | 540 | 77 | 228 | (²) | 15 | 0 | (²) | 32 | 2 |
| Stone, clay, and glass products..... | 6,811 | (²) | 5,458 | 2,280 | 410 | 4 | 2,125 | 316 | 33 | 0 | 0 | (²) | 0 | 0 | (²) |
| Transportation equipment..... | 6,174 | (²) | 5,665 | 3,358 | (²) | 35 | 140 | (²) | (²) | 0 | 0 | 0 | 158 | 0 | 0 |
| Instruments and related products..... | 1,707 | 173 | 1,232 | 61 | 509 | (²) | 318 | 212 | 223 | (²) | 34 | 0 | 0 | 0 | 0 |
| Other..... | 1,903 | 43 | 1,455 | 420 | (²) | 5 | 565 | 103 | (²) | (²) | 2 | 1 | 0 | 0 | 0 |
| Wholesale trade..... | 98,961 | (²) | 25,734 | 5,263 | 7,329 | 763 | 5,418 | 2,517 | 24,955 | (²) | 803 | 540 | 1,677 | (²) | 410 |
| Motor vehicles and equipment..... | 14,925 | (²) | 6,865 | (²) | 3,552 | 2 | 823 | 1 | 7,459 | (²) | 28 | (²) | 233 | 0 | (²) |
| Metals and minerals, except petroleum..... | 50,377 | 801 | 2,790 | 341 | 780 | 406 | 576 | 25 | 5,632 | (²) | (²) | (²) | 116 | 0 | 0 |
| Other durable goods..... | 19,386 | 1,356 | 8,068 | 436 | 2,305 | 133 | 2,522 | 644 | 8,845 | 40 | (²) | (²) | 605 | 5 | (²) |
| Farm product raw materials..... | 7,346 | (²) | 4,789 | (²) | 7 | 79 | 418 | 1,291 | 2,426 | 0 | (²) | 0 | 0 | 0 | 0 |
| Other nondurable goods..... | 6,927 | 1,881 | 3,222 | 241 | 686 | 93 | 1,079 | 555 | 594 | 146 | 326 | (²) | 673 | (²) | 5 |
| Retail trade..... | 15,916 | 2,483 | 11,790 | 297 | 2,185 | 1,907 | 5,423 | 302 | 599 | 254 | 450 | 52 | (²) | (²) | 9 |
| Food stores and eating and drinking places..... | 6,135 | 1,198 | 4,558 | 211 | (²) | (²) | (²) | 73 | 288 | 0 | 0 | 2 | (²) | (²) | 2 |
| Retail trade, nec..... | 9,782 | 1,284 | 7,232 | 86 | (²) | (²) | (²) | 229 | 311 | 254 | 450 | 49 | 198 | 3 | 7 |
| Finance, except banking..... | 78,603 | (²) | 48,710 | 11,856 | 866 | 1,670 | 10,495 | (²) | 2,721 | (²) | 389 | 18,332 | (²) | (²) | 18,187 |
| Insurance..... | 53,105 | 14,152 | 30,721 | 342 | 3,564 | 6,320 | 13,155 | (²) | (²) | (²) | 261 | 0 | 8 | (²) | 0 |
| Real estate..... | 47,514 | 17,341 | 16,899 | 809 | 2,487 | 3,485 | 6,715 | 1,471 | 1,422 | 187 | 2,911 | 6,691 | 1,923 | 141 | 6,550 |
| Other industries..... | 23,105 | 3,187 | 10,560 | 2,966 | 1,626 | 806 | 2,712 | 1,423 | 1,518 | 552 | 1,782 | 4,773 | 661 | 73 | 4,505 |
| Agriculture..... | 2,334 | 79 | 1,289 | 132 | 381 | 44 | 217 | 334 | 83 | (²) | 449 | (²) | 269 | 5 | 167 |
| Forestry and fishing..... | 210 | 10 | 174 | (²) | 49 | 0 | 40 | 21 | 0 | 1 | 12 | 0 | 13 | 0 | 0 |
| Construction..... | 3,837 | (²) | 3,362 | 1,694 | 751 | 278 | 367 | 154 | (²) | 7 | (²) | 19 | 0 | (²) | 0 |
| Transportation..... | 3,183 | 1,300 | 1,200 | 62 | 99 | 103 | 348 | 455 | 209 | 280 | 99 | 7 | (²) | (²) | 4 |
| Communication and public utilities..... | 1,785 | (²) | 632 | (²) | 0 | 1 | 308 | 0 | (²) | 0 | 0 | 0 | 0 | 0 | 0 |
| Services..... | 11,770 | 771 | 3,902 | 735 | 347 | 380 | 1,431 | 458 | 917 | 183 | 1,214 | 4,426 | (²) | (²) | (²) |

² Suppressed to avoid disclosure of data of individual companies.

* Less than \$500,000.

1. See footnote 1, table 7.

Table 12.—Total Assets of Nonbank U.S. Affiliates, 1984, Industry of Affiliate by Country of Ultimate Beneficial Owner

[Millions of dollars]

| | All countries | Canada | Europe | | | | | Japan | Australia, New Zealand, and South Africa | Latin America | Middle East | Other Africa, Asia, and Pacific | United States | Addendum—OPEC ¹ | |
|---|---------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|------------------|------------------|---------------------------------|------------------|----------------------------|------------------|
| | | | Total | Of which— | | | | | | | | | | | |
| | | | | France | Germany | Netherlands | United Kingdom | | | | | | | | Switzerland |
| All industries..... | 596,396 | 105,392 | 301,605 | 29,739 | 44,261 | 54,079 | 99,603 | 48,703 | 50,843 | 62,701 | 15,996 | 41,415 | 7,920 | 10,524 | 39,577 |
| Mining..... | 11,234 | 3,124 | 5,297 | (^b) | 1,458 | (^b) | 635 | (^b) | (^b) | (^b) | 10 | (^b) | 3 | 15 | 0 |
| Petroleum..... | 70,627 | 5,372 | 61,277 | (^b) | 1,212 | (^b) | 24,078 | 369 | 804 | 691 | 1,403 | (^b) | 181 | (^b) | 780 |
| Manufacturing..... | 152,927 | 44,935 | 84,607 | 10,694 | 21,059 | 7,915 | 27,156 | 9,891 | 8,818 | 3,774 | 7,845 | 688 | 1,151 | 1,109 | 532 |
| Food and kindred products..... | 14,722 | (^b) | (^b) | 712 | 112 | 157 | 4,853 | (^b) | 457 | 118 | (^b) | (^b) | 141 | (^b) | (^b) |
| Chemicals and allied products..... | 55,276 | (^b) | (^b) | 1,456 | 12,600 | 3,510 | 6,930 | 4,965 | 727 | 22 | (^b) | (^b) | (^b) | 0 | (^b) |
| Industrial chemicals and synthetics..... | 39,274 | (^b) | (^b) | 922 | 5,700 | 1,143 | 5,203 | (^b) | 276 | 0 | 1 | (^b) | 0 | 0 | (^b) |
| Drugs..... | 5,029 | (^b) | 4,335 | (^b) | 421 | 16 | 1,426 | (^b) | 130 | 0 | (^b) | 0 | 0 | 0 | 0 |
| Soap, cleaners, and toilet goods..... | 3,832 | (^b) | 3,672 | 19 | (^b) | (^b) | 81 | 489 | (^b) | (^b) | (^b) | 4 | (^b) | 0 | 4 |
| Agricultural chemicals..... | 6,332 | (^b) | (^b) | (^b) | (^b) | 0 | 71 | 3 | (^b) | 0 | (^b) | (^b) | 0 | 0 | (^b) |
| Other..... | 809 | 56 | 729 | 33 | (^b) | (^b) | 149 | 22 | (^b) | 0 | 0 | 0 | 0 | 0 | 0 |
| Primary and fabricated metals..... | 20,990 | 3,641 | 7,812 | 1,000 | 1,007 | 138 | 3,144 | (^b) | 3,764 | 2,825 | (^b) | (^b) | 16 | 1 | (^b) |
| Primary metal industries..... | 15,671 | 2,849 | 6,196 | 772 | 698 | 13 | (^b) | (^b) | 3,623 | (^b) | 73 | (^b) | 0 | 0 | (^b) |
| Fabricated metal products..... | 5,318 | 792 | 1,617 | 227 | 309 | 125 | (^b) | 218 | 141 | (^b) | (^b) | (^b) | 16 | 1 | 0 |
| Machinery..... | 27,558 | 4,536 | 16,295 | 1,058 | 3,492 | (^b) | 5,298 | 983 | 1,929 | 125 | (^b) | 77 | (^b) | (^b) | 12 |
| Machinery, except electrical..... | 12,496 | (^b) | 7,651 | 865 | 1,322 | 163 | 3,012 | 635 | 1,143 | 121 | 481 | 54 | (^b) | (^b) | 0 |
| Electric and electronic equipment..... | 15,061 | (^b) | 8,644 | 193 | 2,169 | (^b) | 2,286 | 348 | 786 | 5 | (^b) | 23 | (^b) | (^b) | 12 |
| Other manufacturing..... | 34,382 | 8,469 | 21,512 | 6,468 | 3,849 | (^b) | 6,931 | 1,015 | 1,940 | 685 | 338 | 106 | 775 | 557 | 22 |
| Textile products and apparel..... | 1,923 | 279 | 1,140 | 27 | 231 | 48 | 611 | 82 | 100 | 0 | (^b) | 0 | 2 | (^b) | 0 |
| Lumber, wood, furniture, and fixtures..... | 1,226 | 127 | 946 | (^b) | 229 | 0 | 575 | (^b) | (^b) | 0 | 0 | 13 | (^b) | 0 | 0 |
| Paper and allied products..... | 7,212 | 4,018 | 2,522 | (^b) | 154 | (^b) | 716 | (^b) | (^b) | 0 | 8 | 75 | 0 | (^b) | 0 |
| Printing and publishing..... | 4,663 | 2,533 | 1,477 | 10 | 461 | 85 | 803 | (^b) | 29 | (^b) | (^b) | (^b) | (^b) | (^b) | (^b) |
| Rubber and plastics products..... | 1,571 | 86 | 1,166 | 27 | 327 | 148 | 577 | 20 | 180 | (^b) | 16 | 0 | 81 | (^b) | 3 |
| Stone, clay, and glass products..... | 8,013 | (^b) | 6,037 | 2,303 | 443 | 17 | 2,521 | 403 | 39 | 221 | 12 | 8 | (^b) | 0 | (^b) |
| Transportation equipment..... | 6,295 | (^b) | 5,456 | 3,563 | (^b) | 38 | 223 | (^b) | (^b) | 0 | 0 | 0 | 173 | 0 | 0 |
| Instruments and related products..... | 1,608 | 49 | 1,256 | 74 | 536 | (^b) | 350 | 214 | 210 | (^b) | 31 | 8 | 0 | (^b) | 0 |
| Other..... | 1,871 | 48 | 1,512 | 438 | (^b) | 6 | 555 | 115 | (^b) | (^b) | 12 | 2 | 2 | 0 | 0 |
| Wholesale trade..... | 121,808 | (^b) | 30,004 | 5,571 | 8,214 | 902 | 7,392 | 2,738 | 29,397 | (^b) | 847 | 831 | 2,091 | 266 | 615 |
| Motor vehicles and equipment..... | 16,875 | (^b) | 7,866 | (^b) | 4,020 | 2 | 1,065 | (^b) | 8,252 | (^b) | 20 | (^b) | 320 | 0 | (^b) |
| Metals and minerals, except petroleum..... | 64,587 | (^b) | 2,830 | 370 | 751 | (^b) | 675 | (^b) | 6,524 | (^b) | (^b) | (^b) | 132 | 0 | (^b) |
| Other durable goods..... | 24,445 | 1,389 | 10,125 | 482 | 2,424 | (^b) | 3,845 | 813 | 11,360 | 59 | (^b) | (^b) | 809 | (^b) | 329 |
| Farm product raw materials..... | 8,030 | 72 | 5,298 | (^b) | 8 | 81 | 622 | 1,349 | 2,587 | 0 | 73 | 0 | 0 | 0 | 0 |
| Other nondurable goods..... | 7,871 | 1,939 | 3,885 | 261 | 1,011 | 104 | 1,186 | 528 | 675 | 140 | 335 | (^b) | 831 | (^b) | 6 |
| Retail trade..... | 17,958 | 3,261 | 12,910 | 317 | 2,272 | 2,456 | 5,826 | 320 | 594 | 263 | 500 | 58 | (^b) | (^b) | 12 |
| Food stores and eating and drinking places..... | 6,813 | 1,794 | 4,609 | 225 | (^b) | (^b) | (^b) | 74 | 322 | 0 | 0 | 2 | (^b) | (^b) | (^b) |
| Retail trade, nec..... | 11,145 | 1,467 | 8,302 | 92 | (^b) | (^b) | (^b) | 247 | 272 | 263 | 500 | 55 | 282 | 4 | (^b) |
| Finance, except banking..... | 86,859 | (^b) | 47,001 | 3,846 | 1,336 | 1,832 | 12,850 | (^b) | 7,452 | (^b) | 289 | 25,594 | (^b) | (^b) | (^b) |
| Insurance..... | 55,328 | 17,496 | 28,537 | 403 | 3,719 | 7,293 | 9,803 | (^b) | (^b) | (^b) | 265 | 0 | 8 | (^b) | 0 |
| Real estate..... | 53,417 | 18,946 | 19,521 | 825 | 2,738 | 3,853 | 8,587 | 1,368 | 1,601 | 233 | 3,006 | 7,714 | 2,249 | 148 | 7,624 |
| Other industries..... | 26,237 | 3,438 | 12,452 | 3,530 | 2,254 | 823 | 3,278 | 1,505 | 1,745 | 671 | 1,831 | 5,534 | 467 | 99 | (^b) |
| Agriculture..... | 2,205 | 79 | 1,355 | 158 | 375 | 39 | 243 | 350 | 95 | (^b) | 459 | (^b) | 39 | 5 | 177 |
| Forestry and fishing..... | 251 | 9 | 214 | (^b) | 51 | 0 | (^b) | 22 | 0 | 1 | 13 | 1 | 13 | 0 | (^b) |
| Construction..... | 4,077 | (^b) | 3,662 | 2,001 | 758 | 288 | 343 | 157 | (^b) | (^b) | 7 | (^b) | 20 | 0 | 3 |
| Transportation..... | 3,454 | 1,357 | 1,311 | 68 | 150 | 116 | 396 | 454 | 273 | (^b) | 56 | 11 | (^b) | (^b) | 4 |
| Communication and public utilities..... | 1,926 | (^b) | 869 | (^b) | 0 | 1 | (^b) | 0 | (^b) | 0 | 0 | 0 | 0 | 0 | 0 |
| Services..... | 14,325 | 850 | 5,240 | 955 | 920 | 379 | 1,908 | 523 | 1,023 | 210 | 1,296 | 5,302 | (^b) | (^b) | (^b) |

^b Suppressed to avoid disclosure of data of individual companies.^{*} Less than \$500,000.¹ See footnote 1, table 7.

Table 13.—Employment and Property, Plant, and Equipment of Nonbank U.S. Affiliates, 1983-84, by State

| | 1983 | | | | 1984 | | | |
|---|---------------------|---|--------------------|---------------------------------|---------------------|---|--------------------|---------------------------------|
| | Number of employees | Millions of dollars | Thousands of acres | | Number of employees | Millions of dollars | Thousands of acres | |
| | | Gross book value of property, plant, and equipment ¹ | Land owned | Mineral rights owned and leased | | Gross book value of property, plant, and equipment ¹ | Land owned | Mineral rights owned and leased |
| Total | 2,546,514 | 244,012 | 14,198 | 69,714 | 2,715,318 | 268,214 | 13,258 | 63,266 |
| New England: | | | | | | | | |
| Connecticut..... | 40,522 | 1,626 | 6 | 4 | 41,273 | 1,648 | 7 | 4 |
| Maine..... | 21,674 | 1,920 | 2,640 | 27 | 23,750 | 2,089 | 2,629 | 64 |
| Massachusetts..... | 66,756 | 2,526 | 14 | 1 | 67,997 | 2,776 | 20 | 1 |
| New Hampshire..... | 15,117 | 461 | 83 | 1 | 14,966 | 489 | 84 | 1 |
| Rhode Island..... | 11,895 | 425 | 1 | (*) | 11,246 | 410 | 1 | (*) |
| Vermont..... | 5,652 | 369 | 63 | (P) | 5,958 | 382 | 68 | (P) |
| Mideast: | | | | | | | | |
| Delaware..... | 34,692 | 2,289 | 17 | 2 | 36,836 | 2,506 | 14 | 7 |
| District of Columbia..... | 4,083 | 943 | (*) | 1 | 5,272 | 888 | (*) | 1 |
| Maryland..... | 43,997 | 2,552 | 48 | (P) | 48,935 | 2,522 | 49 | (P) |
| New Jersey..... | 136,542 | 7,896 | 54 | 7 | 141,560 | 8,275 | 43 | 10 |
| New York..... | 216,942 | 11,575 | 394 | 420 | 222,530 | 13,114 | 329 | 148 |
| Pennsylvania..... | 131,222 | 7,017 | 354 | 1,415 | 149,227 | 8,072 | 329 | 1,406 |
| Great Lakes: | | | | | | | | |
| Illinois..... | 124,997 | 7,002 | 168 | 503 | 140,233 | 8,085 | 161 | 439 |
| Indiana..... | 48,162 | 1,977 | 36 | 530 | 50,859 | 2,385 | 36 | 348 |
| Michigan..... | 66,687 | 4,840 | 260 | 1,472 | 76,727 | 5,972 | 261 | 1,461 |
| Ohio..... | 121,213 | 7,003 | 205 | 705 | 128,748 | 7,693 | 156 | 692 |
| Wisconsin..... | 63,963 | 2,784 | 91 | (P) | 65,605 | 2,991 | 90 | (P) |
| Plains: | | | | | | | | |
| Iowa..... | 19,252 | 1,197 | 32 | (*) | 18,097 | 1,181 | 32 | (P) |
| Kansas..... | 14,218 | 1,007 | 62 | 1,945 | 14,381 | 1,102 | 66 | 1,121 |
| Minnesota..... | 30,272 | 3,748 | 327 | 95 | 35,783 | 4,006 | 330 | 161 |
| Missouri..... | 38,519 | 2,501 | 93 | 185 | 45,201 | 2,631 | 93 | 152 |
| Nebraska..... | 5,835 | 339 | 78 | 2,543 | 6,978 | 370 | 75 | 2,194 |
| North Dakota..... | 3,683 | 1,546 | 49 | 3,109 | 3,203 | 1,393 | 49 | 1,776 |
| South Dakota..... | 2,011 | 372 | 18 | 790 | 1,597 | 374 | 18 | 337 |
| Southeast: | | | | | | | | |
| Alabama..... | 30,842 | 3,325 | 643 | 932 | 32,943 | 3,727 | 609 | 844 |
| Arkansas..... | 17,175 | 821 | 84 | 1,224 | 18,693 | 999 | 95 | 1,172 |
| Florida..... | 84,860 | 8,172 | 565 | 674 | 86,081 | 8,801 | 585 | 1,184 |
| Georgia..... | 86,648 | 6,043 | 376 | 87 | 97,562 | 6,831 | 756 | 76 |
| Kentucky..... | 28,415 | 2,787 | 106 | 841 | 30,398 | 3,383 | 111 | 823 |
| Louisiana..... | 49,826 | 10,383 | 187 | 1,443 | 49,974 | 10,584 | 181 | 1,674 |
| Mississippi..... | 13,438 | 1,843 | 304 | 1,453 | 13,977 | 1,983 | 294 | 1,282 |
| North Carolina..... | 97,089 | 6,007 | 233 | 19 | 104,107 | 6,598 | 168 | (P) |
| South Carolina..... | 61,062 | 5,603 | 507 | 26 | 64,354 | 5,582 | 227 | 29 |
| Tennessee..... | 59,980 | 4,730 | 426 | 1,166 | 62,152 | 4,476 | 143 | 1,015 |
| Virginia..... | 56,534 | 4,126 | 149 | 529 | 66,973 | 4,698 | 136 | 494 |
| West Virginia..... | 34,731 | 5,226 | 127 | 1,848 | 34,466 | 5,397 | 159 | 1,720 |
| Southwest: | | | | | | | | |
| Arizona..... | 25,815 | 3,459 | 197 | 866 | 30,851 | 3,700 | 216 | 1,153 |
| New Mexico..... | 9,143 | 1,337 | 537 | 1,553 | 10,595 | 1,674 | 574 | 1,295 |
| Oklahoma..... | 26,344 | 4,057 | 31 | 1,372 | 27,865 | 4,574 | 32 | 1,913 |
| Texas..... | 196,917 | 31,623 | 974 | 7,222 | 200,291 | 34,305 | 955 | 7,082 |
| Rocky Mountains: | | | | | | | | |
| Colorado..... | 29,293 | 3,864 | 371 | 3,497 | 30,791 | 4,305 | 374 | 3,210 |
| Idaho..... | 4,219 | 520 | 195 | 1,314 | 4,122 | 568 | 181 | 1,253 |
| Montana..... | 3,158 | 1,917 | 355 | 5,916 | 3,257 | 1,786 | 361 | 4,256 |
| Utah..... | 13,988 | 2,465 | 132 | 3,222 | 11,816 | 2,450 | 129 | 2,196 |
| Wyoming..... | 3,659 | 2,364 | 115 | 2,768 | 3,258 | 2,340 | 110 | 2,434 |
| Far West: | | | | | | | | |
| California..... | 255,551 | 27,601 | 850 | 2,146 | 278,933 | 31,308 | 824 | 1,797 |
| Nevada..... | 5,640 | 734 | 315 | 2,758 | 7,117 | 873 | 332 | 2,619 |
| Oregon..... | 14,563 | 932 | 364 | 1,493 | 15,621 | 1,049 | 362 | 1,422 |
| Washington..... | 31,522 | 2,871 | 327 | 2,506 | 32,511 | 2,985 | 324 | 1,793 |
| Alaska..... | 6,859 | (P) | 28 | 1,508 | 7,208 | 13,564 | 27 | 1,784 |
| Hawaii..... | 16,251 | (P) | 102 | 0 | 16,538 | 1,691 | 51 | 0 |
| Puerto Rico..... | 10,207 | 465 | 2 | (*) | 9,763 | 466 | 2 | (*) |
| Other territories and offshore ² | 3,055 | 11,414 | 2 | 6,753 | 3,376 | 13,244 | 1 | 8,038 |
| Foreign ³ | 1,824 | 2,175 | 0 | 1 | 2,813 | 2,418 | 0 | 0 |

^P Suppressed to avoid disclosure of data of individual companies.

^{*} Less than 500 acres.

1. Equals the gross book value of land, mineral rights, and all other property, plant, and equipment wherever carried in the balance sheet.

2. See footnote 1, table 3.

3. For employment, consists of employees of U.S. affiliates working abroad. For assets, consists primarily of movable fixed assets temporarily located outside the United States and any foreign assets, including mineral rights, carried directly on the U.S. affiliates' books.

Table 14.—Employment of Nonbank U.S. Affiliates, 1983, State by Country of Ultimate Beneficial Owner

[Number of employees]

| | All countries | Canada | Europe | | | | | | Japan | Australia, New Zealand, and South Africa | Latin America | Middle East | Other Africa, Asia, and Pacific | United States | Addendum—OPEC ¹ |
|---|---------------|------------------|-----------|------------------|------------------|------------------|------------------|------------------|------------------|--|------------------|------------------|---------------------------------|------------------|----------------------------|
| | | | Total | Of which— | | | | | | | | | | | |
| | | | | France | Germany | Netherlands | United Kingdom | Switzerland | | | | | | | |
| Total | 2,546,514 | 473,467 | 1,657,992 | 167,203 | 356,297 | 211,990 | 566,339 | 174,545 | 164,102 | 53,697 | 96,028 | 45,387 | 21,660 | 34,181 | 39,059 |
| New England: | | | | | | | | | | | | | | | |
| Connecticut..... | 40,522 | 4,303 | 33,134 | 3,863 | 6,196 | 3,233 | 14,102 | 2,139 | (²) | (²) | 1,093 | 204 | 77 | 492 | (²) |
| Maine..... | 21,674 | 11,576 | 8,301 | 115 | 651 | 1,413 | 4,809 | (²) | 122 | (²) | (²) | 27 | (²) | (²) | 27 |
| Massachusetts..... | 66,756 | 8,031 | 48,305 | 1,104 | 14,572 | 3,974 | 19,093 | 3,782 | 1,924 | 1,927 | 1,793 | 1,315 | 840 | 2,621 | 971 |
| New Hampshire..... | 15,117 | 2,945 | 9,328 | 757 | 2,212 | 695 | 4,018 | 403 | 670 | 0 | (²) | 8 | 0 | (²) | (²) |
| Rhode Island..... | 11,895 | 1,809 | 9,789 | 1,036 | 1,260 | 934 | 4,465 | 748 | 176 | (²) | (²) | (²) | 38 | (²) | (²) |
| Vermont..... | 5,652 | 2,120 | 3,241 | 320 | 336 | (²) | 333 | 974 | (²) | (²) | 150 | 0 | 0 | (²) | 3 |
| Mideast: | | | | | | | | | | | | | | | |
| Delaware..... | 34,692 | (²) | 7,104 | 833 | 831 | 42 | 5,006 | (²) | (²) | 0 | 33 | 27 | 1 | (²) | 7 |
| District of Columbia..... | 4,083 | 236 | 3,162 | 149 | 645 | 98 | 1,007 | 547 | 64 | 54 | 53 | 145 | (²) | (²) | 132 |
| Maryland..... | 43,997 | 10,635 | 29,072 | 4,464 | 6,337 | 4,273 | 8,066 | 1,974 | 2,515 | 225 | 720 | 570 | 54 | 206 | 466 |
| New Jersey..... | 136,542 | 13,587 | 103,174 | 7,844 | 26,597 | 3,188 | 27,291 | 20,148 | 11,041 | 3,104 | 2,184 | 1,543 | 1,035 | 874 | (²) |
| New York..... | 216,942 | 28,000 | 144,842 | 8,884 | 20,117 | 11,831 | 60,019 | 20,076 | 12,703 | 6,576 | 6,570 | 9,276 | 2,726 | 6,249 | 8,598 |
| Pennsylvania..... | 131,222 | 23,755 | 93,256 | 12,378 | 22,707 | 5,897 | 36,645 | 7,666 | 4,611 | 1,238 | 6,863 | 660 | 149 | 690 | 328 |
| Great Lakes: | | | | | | | | | | | | | | | |
| Illinois..... | 124,997 | 20,317 | 88,806 | 5,805 | 16,263 | 8,355 | 36,626 | 12,399 | 8,351 | 970 | 2,505 | 1,533 | 418 | 2,097 | 1,239 |
| Indiana..... | 48,162 | 9,121 | 36,118 | 2,448 | 9,488 | 10,076 | 8,545 | 2,548 | 1,522 | 378 | (²) | (²) | 4 | 160 | 41 |
| Michigan..... | 66,687 | 17,331 | 43,303 | 10,582 | 11,455 | 2,406 | 13,985 | 2,295 | 3,703 | 310 | 1,255 | 9 | 197 | 579 | (²) |
| Ohio..... | 121,213 | 14,084 | 84,414 | 10,708 | 12,579 | 6,772 | 34,896 | 12,179 | 5,111 | (²) | 9,359 | 714 | (²) | 1,492 | 544 |
| Wisconsin..... | 63,963 | 13,841 | 45,441 | 13,040 | 5,623 | 4,259 | 16,211 | 3,791 | 2,840 | 871 | 345 | 553 | (²) | (²) | (²) |
| Plains: | | | | | | | | | | | | | | | |
| Iowa..... | 19,252 | 7,431 | 9,880 | 833 | 3,608 | 2,072 | 1,915 | 932 | 788 | (²) | (²) | 14 | 163 | (²) | (²) |
| Kansas..... | 14,213 | 2,709 | 10,566 | 1,828 | 2,461 | 1,249 | 2,323 | 735 | 283 | (²) | 215 | (²) | (²) | (²) | (²) |
| Minnesota..... | 30,272 | 9,852 | 18,652 | 1,579 | 4,736 | 1,422 | 6,695 | 2,822 | 875 | 315 | 119 | 179 | (²) | (²) | 174 |
| Missouri..... | 38,519 | 10,688 | 24,499 | 966 | 6,708 | 1,837 | 7,523 | 2,905 | 1,217 | (²) | 518 | (²) | 731 | 405 | 187 |
| Nebraska..... | 5,835 | 1,279 | 3,867 | 323 | 1,103 | 230 | 1,135 | 1,034 | 125 | (²) | 20 | (²) | (²) | (²) | (²) |
| North Dakota..... | 3,683 | 1,344 | 1,927 | 17 | 1,433 | 188 | 191 | 89 | (²) | (²) | 90 | (²) | 74 | 0 | 120 |
| South Dakota..... | 2,011 | 753 | 946 | 17 | 89 | (²) | 718 | 34 | (²) | (²) | 77 | (²) | 0 | 0 | 0 |
| Southeast: | | | | | | | | | | | | | | | |
| Alabama..... | 30,842 | 7,745 | 19,104 | 3,416 | 2,149 | 1,309 | 9,835 | 1,865 | 2,223 | 1,001 | 552 | 36 | (²) | (²) | (²) |
| Arkansas..... | 17,175 | 3,367 | 10,134 | 1,166 | 1,291 | 2,995 | 3,772 | 443 | (²) | (²) | 292 | 80 | (²) | (²) | 45 |
| Florida..... | 84,360 | 12,931 | 60,630 | 5,132 | 10,474 | 4,310 | 25,934 | 5,845 | 2,439 | 725 | 4,330 | 1,413 | 325 | 1,562 | 2,651 |
| Georgia..... | 86,648 | 15,466 | 57,211 | 3,729 | 9,700 | 9,060 | 19,541 | 3,718 | 5,124 | 3,006 | 2,061 | 2,135 | 167 | 1,478 | 1,789 |
| Kentucky..... | 28,415 | 7,263 | 17,647 | 3,174 | 3,500 | 2,461 | 6,222 | 1,056 | 1,395 | (²) | 735 | 611 | (²) | 318 | 519 |
| Louisiana..... | 49,826 | 7,947 | 38,145 | 1,579 | 7,969 | 10,633 | 7,690 | 2,102 | (²) | 122 | 6,668 | 1,458 | (²) | 141 | 852 |
| Mississippi..... | 13,438 | 3,571 | 7,292 | 984 | 1,238 | 1,133 | 2,358 | 1,079 | 586 | (²) | (²) | 208 | 2 | (²) | 72 |
| North Carolina..... | 97,089 | 20,377 | 69,633 | 3,172 | 16,564 | 8,770 | 20,862 | 6,563 | 2,636 | (²) | 944 | 429 | 1,233 | 934 | (²) |
| South Carolina..... | 61,062 | 8,103 | 44,471 | 7,604 | 11,832 | 8,958 | 7,944 | 4,069 | 1,709 | 264 | (²) | 7 | (²) | (²) | (²) |
| Tennessee..... | 59,980 | 11,141 | 40,259 | 4,261 | 3,414 | 12,724 | 9,778 | 6,386 | 5,196 | 944 | 957 | 520 | 0 | 963 | 417 |
| Virginia..... | 56,534 | 13,938 | 34,888 | 2,146 | 9,760 | 2,617 | 11,756 | 2,701 | 1,353 | (²) | (²) | 57 | 126 | 444 | 48 |
| West Virginia..... | 34,731 | 15,174 | 15,175 | 271 | 4,143 | 4,773 | 4,122 | 344 | 61 | 225 | (²) | (²) | 0 | 4 | (²) |
| Southwest: | | | | | | | | | | | | | | | |
| Arizona..... | 25,315 | 7,822 | 12,956 | 998 | 2,484 | 627 | 7,751 | 831 | 594 | (²) | 1,285 | (²) | 8 | (²) | 293 |
| New Mexico..... | 9,143 | 1,029 | 7,580 | 245 | 2,497 | 1,683 | 2,901 | 167 | 34 | 89 | 277 | 114 | (²) | (²) | 113 |
| Oklahoma..... | 26,344 | 9,429 | 13,941 | 1,045 | 4,357 | 2,465 | 3,608 | 1,409 | 695 | 361 | 566 | 1,203 | 5 | 144 | 1,151 |
| Texas..... | 196,917 | 37,007 | 124,044 | 12,943 | 27,444 | 28,544 | 29,262 | 12,594 | 8,004 | 5,838 | 9,604 | 6,726 | 3,907 | 1,737 | 5,249 |
| Rocky Mountains: | | | | | | | | | | | | | | | |
| Colorado..... | 29,293 | 6,638 | 19,240 | 2,672 | 4,096 | 2,012 | 6,948 | 1,825 | 831 | 831 | 764 | 652 | (²) | (²) | 592 |
| Idaho..... | 4,219 | 585 | 2,452 | 191 | 175 | 138 | 1,442 | 391 | 46 | (²) | (²) | (²) | (²) | (²) | 0 |
| Montana..... | 3,158 | 1,191 | 1,144 | 121 | 387 | (²) | 351 | 36 | 32 | (²) | 50 | (²) | 1 | 23 | (²) |
| Utah..... | 13,988 | (²) | 10,870 | 514 | 1,024 | 1,605 | 6,027 | 1,076 | 170 | 229 | 232 | (²) | 447 | (²) | 417 |
| Wyoming..... | 3,659 | 1,403 | 1,933 | (²) | 160 | 364 | 454 | 74 | (²) | (²) | 292 | 0 | (²) | 21 | 0 |
| Far West: | | | | | | | | | | | | | | | |
| California..... | 255,551 | 24,513 | 148,712 | 17,427 | 40,649 | 21,926 | 45,610 | 14,772 | 47,532 | 7,832 | 14,386 | 6,610 | 3,692 | 2,274 | 6,057 |
| Nevada..... | 5,640 | 1,439 | 3,838 | 673 | 801 | 220 | 1,744 | 255 | 52 | (²) | 40 | 140 | 0 | (²) | 41 |
| Oregon..... | 14,563 | 2,622 | 10,079 | 636 | 4,843 | 535 | 2,915 | 796 | 1,014 | 349 | (²) | 113 | 169 | (²) | (²) |
| Washington..... | 31,522 | 5,689 | 18,849 | 1,299 | 5,596 | 1,303 | 8,292 | 1,457 | 4,157 | 1,161 | (²) | 374 | 0 | 236 | 258 |
| Alaska..... | 6,859 | 641 | 2,559 | 47 | (²) | (²) | (²) | 22 | 2,398 | (²) | (²) | (²) | (²) | (²) | (²) |
| Hawaii..... | 16,251 | 576 | 1,724 | 57 | (²) | (²) | 1,120 | 106 | 9,695 | (²) | 736 | 0 | 3,004 | (²) | 0 |
| Puerto Rico..... | 10,207 | 1,480 | 5,132 | (²) | 483 | (²) | 2,346 | 1,109 | 1,891 | 0 | 301 | 890 | 0 | 513 | (²) |
| Other territories and offshore ² | 3,055 | 2 | 777 | (²) | (²) | 0 | 67 | (²) | 863 | 0 | (²) | (²) | 714 | 0 | 0 |
| Foreign ³ | 1,824 | 176 | 1,446 | (²) | 704 | (²) | (²) | 125 | 60 | (²) | (²) | (²) | 0 | 0 | (²) |

² Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 7.

2. See footnote 1, table 3.

3. See footnote 2, table 3.

Table 15.—Employment of Nonbank U.S. Affiliates, 1984, State by Country of Ultimate Beneficial Owner

[Number of employees]

| | All countries | Canada | Europe | | | | | | Japan | Australia, New Zealand, and South Africa | Latin America | Middle East | Other Africa, Asia, and Pacific | United States | Addendum—OPEC ¹ |
|--|---------------|------------------|-----------|------------------|------------------|------------------|------------------|------------------|------------------|--|------------------|------------------|---------------------------------|------------------|----------------------------|
| | | | Total | Of which— | | | | | | | | | | | |
| | | | | France | Germany | Netherlands | United Kingdom | Switzerland | | | | | | | |
| Total | 2,715,318 | 505,232 | 1,742,698 | 170,711 | 381,130 | 233,903 | 583,240 | 190,702 | 188,821 | 62,989 | 113,909 | 43,083 | 25,128 | 33,458 | 36,455 |
| New England: | | | | | | | | | | | | | | | |
| Connecticut..... | 41,273 | 3,901 | 33,882 | 3,921 | 6,452 | 3,546 | 13,339 | 2,278 | 910 | 624 | 1,113 | 197 | 110 | 536 | (²) |
| Maine..... | 23,750 | 12,410 | 9,200 | (²) | 666 | 1,585 | 5,358 | (²) | 117 | (²) | (²) | 27 | 1 | (²) | 27 |
| Massachusetts..... | 67,997 | 9,584 | 46,048 | 1,204 | 12,220 | 3,736 | 18,711 | 4,220 | 1,935 | 2,039 | 3,184 | 1,650 | 598 | 2,964 | 1,164 |
| New Hampshire..... | 14,966 | 3,298 | 8,532 | 841 | 1,466 | 711 | 3,943 | 477 | 645 | (²) | (²) | 2 | 0 | (²) | 0 |
| Rhode Island..... | 11,246 | (²) | 9,180 | 1,069 | 1,328 | 866 | 3,642 | 842 | 162 | (²) | (²) | (²) | 40 | (²) | (²) |
| Vermont..... | 5,958 | 2,126 | 3,507 | 263 | 380 | (²) | 274 | 866 | (²) | (²) | 150 | 0 | 0 | (²) | 3 |
| Mideast: | | | | | | | | | | | | | | | |
| Delaware..... | 36,836 | (²) | 8,494 | 922 | 1,404 | 46 | 5,653 | (²) | (²) | (²) | 32 | (²) | 1 | (²) | 2 |
| District of Columbia..... | 5,272 | 1,200 | 3,359 | 124 | 880 | 97 | 955 | 397 | 85 | 24 | 54 | 161 | (²) | (²) | 155 |
| Maryland..... | 48,935 | 12,159 | 31,919 | 5,268 | 7,425 | 4,893 | 7,945 | 3,153 | 2,614 | 448 | 1,905 | 217 | 73 | 200 | 99 |
| New Jersey..... | 141,560 | 14,018 | 106,977 | 8,724 | 27,216 | 10,342 | 26,885 | 20,062 | 12,332 | 3,271 | 1,994 | 852 | 1,196 | 920 | 632 |
| New York..... | 222,530 | 29,995 | 148,406 | 8,128 | 23,309 | 12,015 | 61,917 | 18,809 | 13,261 | 6,568 | 8,108 | 7,598 | 2,715 | 5,879 | 7,070 |
| Pennsylvania..... | 149,227 | 27,543 | 105,206 | 14,526 | 28,771 | 6,722 | 38,828 | 8,206 | 5,446 | 1,789 | 7,696 | 729 | 153 | 665 | 374 |
| Great Lakes: | | | | | | | | | | | | | | | |
| Illinois..... | 140,233 | 21,213 | 93,940 | 5,081 | 18,301 | 9,029 | 37,925 | 13,839 | 13,674 | 3,785 | 3,587 | 1,464 | 486 | 2,084 | 1,160 |
| Indiana..... | 50,859 | 10,490 | 35,668 | 2,674 | 7,667 | 10,227 | 9,408 | 2,340 | 3,419 | 672 | 207 | 172 | 2 | 229 | 111 |
| Michigan..... | 76,727 | 17,416 | 46,812 | 10,443 | 12,681 | 3,111 | 15,146 | 2,081 | 9,246 | 939 | 1,319 | (²) | (²) | 614 | (²) |
| Ohio..... | 123,748 | 14,855 | 87,304 | 10,991 | 12,186 | 7,683 | 35,701 | 12,734 | 6,645 | (²) | 12,271 | 772 | (²) | 1,069 | 638 |
| Wisconsin..... | 65,605 | 14,668 | 48,620 | 11,470 | 9,088 | 4,302 | 16,788 | 4,264 | 517 | 1,061 | 40 | 559 | (²) | (²) | (²) |
| Plains: | | | | | | | | | | | | | | | |
| Iowa..... | 18,097 | 6,726 | 9,697 | 668 | 3,361 | 2,098 | 1,636 | 1,317 | 464 | (²) | (²) | 3 | 180 | (²) | 0 |
| Kansas..... | 14,381 | 2,476 | 11,265 | 1,859 | 2,485 | 1,652 | 2,356 | 949 | 240 | (²) | 179 | (²) | (²) | (²) | (²) |
| Minnesota..... | 35,783 | 11,928 | 21,368 | 1,690 | 5,230 | 2,185 | 7,852 | 3,084 | 1,272 | 277 | 399 | 221 | (²) | (²) | 217 |
| Missouri..... | 45,201 | 12,244 | 28,824 | 939 | 6,453 | 4,207 | 8,717 | 3,773 | 1,718 | 312 | 677 | 285 | 758 | 383 | 242 |
| Nebraska..... | 6,978 | 554 | 5,575 | 772 | 1,159 | 337 | 2,080 | 1,140 | 245 | (²) | 21 | (²) | 1 | (²) | (²) |
| North Dakota..... | 3,203 | 1,060 | 1,700 | 31 | 1,145 | 200 | 204 | 111 | (²) | 109 | (²) | 40 | 0 | 135 | (²) |
| South Dakota..... | 1,597 | 543 | 734 | 10 | 110 | (²) | 472 | 36 | (²) | (²) | 0 | 0 | 0 | 0 | 0 |
| Southeast: | | | | | | | | | | | | | | | |
| Alabama..... | 32,943 | 9,140 | 20,251 | 3,816 | 2,908 | 1,196 | 9,623 | 2,222 | (²) | 1,044 | 416 | 169 | (²) | (²) | 157 |
| Arkansas..... | 18,693 | 3,636 | 11,204 | 1,511 | 1,061 | 3,222 | 4,556 | 416 | (²) | (²) | 329 | 79 | 1 | (²) | (²) |
| Florida..... | 86,031 | 14,771 | 58,458 | 5,406 | 10,078 | 5,147 | 22,322 | 7,550 | 3,000 | 879 | 4,668 | 1,690 | 929 | 1,636 | 2,673 |
| Georgia..... | 97,562 | 17,883 | 61,845 | 4,204 | 11,270 | 10,012 | 19,785 | 4,835 | 6,688 | 3,300 | 4,004 | 2,101 | 196 | 1,545 | 1,733 |
| Kentucky..... | 30,398 | 6,664 | 19,183 | 3,367 | 3,597 | 3,230 | 6,519 | 1,118 | 1,978 | (²) | 796 | 728 | (²) | 323 | 647 |
| Louisiana..... | 49,974 | 8,094 | 32,271 | 1,131 | 7,385 | 10,364 | 7,557 | 2,105 | 469 | 281 | 7,390 | 1,327 | 14 | 123 | 714 |
| Mississippi..... | 13,977 | 3,379 | 8,265 | 879 | 1,167 | 864 | 3,533 | 1,173 | 383 | (²) | 1,409 | 130 | 2 | (²) | (²) |
| North Carolina..... | 104,107 | 23,178 | 73,942 | 3,568 | 17,982 | 8,137 | 22,024 | 7,077 | 2,541 | (²) | (²) | 881 | 412 | 1,146 | 781 |
| South Carolina..... | 64,354 | 7,617 | 46,868 | 7,508 | 13,793 | 9,643 | 7,463 | 4,293 | 2,112 | 293 | (²) | 2,903 | 37 | (²) | 2,907 |
| Tennessee..... | 62,152 | 11,552 | 40,905 | 4,338 | 3,698 | 13,163 | 9,035 | 6,589 | 5,708 | 1,002 | 964 | 532 | (²) | (²) | (²) |
| Virginia..... | 66,973 | 19,031 | 40,509 | 2,400 | 11,804 | 2,349 | 14,669 | 2,711 | 1,558 | 633 | 4,562 | 46 | 189 | 445 | 17 |
| West Virginia..... | 34,466 | 14,606 | 14,909 | 124 | 4,277 | 4,394 | 4,254 | 532 | 227 | (²) | (²) | (²) | 0 | 4 | (²) |
| Southwest: | | | | | | | | | | | | | | | |
| Arizona..... | 30,851 | 7,970 | 17,421 | 1,021 | 2,708 | 4,371 | 7,727 | 1,188 | 758 | 2,364 | 2,078 | (²) | 18 | (²) | 137 |
| New Mexico..... | 10,595 | 1,006 | 8,359 | 206 | 2,587 | 2,549 | 2,733 | 183 | 52 | (²) | 288 | (²) | (²) | (²) | 38 |
| Oklahoma..... | 27,865 | 9,143 | 15,625 | 1,254 | 3,836 | 3,717 | 4,082 | 1,662 | 523 | 327 | 1,203 | 950 | 5 | 89 | 879 |
| Texas..... | 200,291 | 35,121 | 126,488 | 12,322 | 27,549 | 31,013 | 31,230 | 14,090 | 7,244 | 8,068 | 11,412 | 5,687 | 4,467 | 1,804 | 4,370 |
| Rocky Mountains: | | | | | | | | | | | | | | | |
| Colorado..... | 30,791 | 7,239 | 19,906 | 3,207 | 4,016 | 1,342 | 7,732 | 1,885 | 837 | 856 | 820 | 762 | (²) | (²) | 706 |
| Idaho..... | 4,122 | 585 | 2,383 | 146 | 133 | 234 | 1,322 | 349 | 50 | (²) | (²) | (²) | (²) | (²) | (²) |
| Montana..... | 3,257 | 1,288 | 1,044 | 101 | 349 | (²) | 328 | 53 | 34 | (²) | 36 | (²) | (²) | (²) | (²) |
| Utah..... | 11,316 | (²) | 8,460 | 524 | 1,003 | 2,043 | 3,489 | 752 | 179 | 294 | 197 | (²) | 458 | (²) | 602 |
| Wyoming..... | 3,258 | 1,094 | 1,667 | 729 | 210 | 216 | 388 | 94 | (²) | (²) | 475 | (²) | 1 | 17 | (²) |
| Far West: | | | | | | | | | | | | | | | |
| California..... | 278,933 | 27,204 | 159,606 | 17,946 | 43,591 | 22,318 | 47,267 | 19,864 | 58,135 | 7,797 | 16,987 | 6,718 | 5,322 | 2,164 | 6,151 |
| Nevada..... | 7,117 | 1,456 | 4,781 | 632 | 1,089 | (²) | 1,855 | 257 | 46 | 117 | (²) | 169 | 0 | (²) | 71 |
| Oregon..... | 15,621 | 2,797 | 10,950 | 620 | 5,278 | 604 | 3,139 | 908 | 1,147 | 224 | (²) | (²) | 160 | (²) | (²) |
| Washington..... | 32,511 | 6,128 | 18,529 | 1,179 | 5,677 | 1,422 | 7,797 | 1,520 | 4,671 | 1,252 | (²) | (²) | 620 | 193 | 271 |
| Alaska | 7,208 | 951 | 2,607 | 24 | (²) | (²) | (²) | 4 | 2,456 | (²) | 751 | 0 | (²) | (²) | 0 |
| Hawaii | 16,538 | 505 | 2,232 | (²) | 57 | 85 | 1,592 | 109 | 9,820 | (²) | 307 | 0 | 2,651 | (²) | 0 |
| Puerto Rico | 3,763 | 1,636 | 4,844 | 375 | 769 | (²) | 2,156 | 969 | 2,172 | 0 | 315 | 349 | 0 | 447 | 113 |
| Other territories and offshore ³ | 3,376 | 2 | 725 | (²) | (²) | (²) | 72 | (²) | 950 | 0 | (²) | (²) | 870 | (²) | 0 |
| Foreign ³ | 2,313 | 184 | 2,244 | (²) | (²) | (²) | (²) | 137 | 84 | 0 | 0 | (²) | (²) | (²) | 0 |

¹ Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 7.
 2. See footnote 1, table 3.
 3. See footnote 2, table 3.

State Quarterly Personal

Table 1.—Total Personal

(Millions of dollars, seasonally)

| Line | State and region | 1980 ^a | | | | 1981 ^a | | | | 1982 ^a | | | |
|----------------|----------------------------|-------------------|-----------|-----------|-----------|-------------------|-----------|-----------|-----------|-------------------|-----------|-----------|-----------|
| | | I | II | III | IV | I | II | III | IV | I | II | III | IV |
| 1 | United States ¹ | 2,174,759 | 2,196,443 | 2,272,159 | 2,364,722 | 2,431,671 | 2,476,140 | 2,558,572 | 2,582,925 | 2,604,788 | 2,646,199 | 2,672,815 | 2,719,959 |
| 2 | New England | 125,347 | 127,279 | 131,211 | 136,335 | 139,474 | 142,571 | 147,499 | 149,427 | 151,007 | 153,865 | 157,515 | 159,414 |
| 3 | Connecticut | 36,049 | 36,643 | 37,724 | 39,325 | 40,215 | 41,127 | 42,525 | 42,937 | 43,436 | 44,195 | 44,953 | 45,635 |
| 4 | Maine | 8,935 | 9,048 | 9,332 | 9,676 | 9,934 | 10,074 | 10,340 | 10,469 | 10,465 | 10,731 | 11,041 | 11,266 |
| 5 | Massachusetts | 58,753 | 59,696 | 61,641 | 63,858 | 65,242 | 66,785 | 69,172 | 70,177 | 71,104 | 72,509 | 74,336 | 75,131 |
| 6 | New Hampshire | 8,597 | 8,719 | 8,945 | 9,371 | 9,594 | 9,837 | 10,228 | 10,442 | 10,510 | 10,720 | 11,064 | 11,146 |
| 7 | Rhode Island | 8,849 | 8,980 | 9,200 | 9,542 | 9,789 | 9,961 | 10,277 | 10,404 | 10,472 | 10,611 | 10,899 | 10,971 |
| 8 | Vermont | 4,165 | 4,192 | 4,370 | 4,563 | 4,701 | 4,787 | 4,957 | 4,998 | 5,020 | 5,097 | 5,221 | 5,264 |
| 9 | Midwest | 435,563 | 441,987 | 454,239 | 471,040 | 482,153 | 492,160 | 508,596 | 514,674 | 519,908 | 528,516 | 537,212 | 546,212 |
| 10 | Delaware | 5,871 | 5,909 | 6,075 | 6,284 | 6,488 | 6,549 | 6,736 | 6,769 | 6,879 | 7,028 | 7,147 | 7,271 |
| 11 | District of Columbia | 7,855 | 7,938 | 8,226 | 8,495 | 8,702 | 8,778 | 9,065 | 9,163 | 9,160 | 9,314 | 9,447 | 9,660 |
| 12 | Maryland | 44,173 | 44,746 | 46,039 | 47,780 | 49,170 | 50,037 | 51,839 | 52,528 | 52,663 | 53,872 | 54,651 | 55,948 |
| 13 | New Jersey | 81,464 | 82,871 | 84,380 | 86,386 | 88,519 | 92,736 | 95,889 | 97,186 | 99,343 | 101,215 | 102,948 | 104,580 |
| 14 | New York | 182,653 | 185,890 | 191,455 | 198,481 | 202,822 | 207,519 | 214,659 | 217,371 | 219,319 | 222,530 | 226,980 | 231,158 |
| 15 | Pennsylvania | 113,546 | 114,634 | 117,465 | 121,614 | 124,453 | 126,540 | 130,408 | 131,657 | 132,544 | 134,558 | 136,939 | 137,594 |
| 16 | Great Lakes | 411,369 | 410,478 | 420,509 | 435,717 | 445,851 | 451,772 | 462,874 | 464,235 | 461,608 | 468,753 | 470,572 | 474,868 |
| 17 | Illinois | 121,390 | 121,421 | 124,577 | 127,707 | 133,628 | 135,190 | 138,963 | 140,198 | 139,236 | 141,621 | 141,950 | 143,124 |
| 18 | Indiana | 49,650 | 49,486 | 50,734 | 52,976 | 54,339 | 54,690 | 56,243 | 56,022 | 55,674 | 56,524 | 56,520 | 57,234 |
| 19 | Michigan | 93,227 | 91,767 | 93,720 | 97,710 | 98,136 | 99,862 | 101,184 | 101,152 | 99,748 | 101,327 | 101,670 | 102,216 |
| 20 | Ohio | 102,023 | 102,823 | 104,923 | 108,900 | 110,740 | 112,342 | 115,439 | 115,811 | 115,444 | 117,162 | 117,621 | 118,990 |
| 21 | Wisconsin | 45,079 | 44,981 | 46,556 | 48,424 | 49,008 | 49,687 | 51,045 | 51,052 | 51,506 | 52,113 | 52,812 | 53,304 |
| 22 | Plains | 158,685 | 159,066 | 165,529 | 171,336 | 180,086 | 181,347 | 187,250 | 187,048 | 187,193 | 191,418 | 191,724 | 198,087 |
| 23 | Iowa | 27,013 | 26,883 | 27,954 | 28,936 | 31,089 | 30,863 | 31,988 | 31,513 | 30,619 | 31,093 | 31,267 | 32,467 |
| 24 | Kansas | 22,691 | 22,944 | 23,797 | 24,714 | 26,016 | 26,407 | 27,116 | 27,336 | 27,765 | 28,586 | 28,293 | 29,225 |
| 25 | Minnesota | 39,634 | 39,729 | 41,533 | 42,913 | 44,161 | 44,492 | 45,891 | 46,101 | 46,546 | 47,204 | 47,590 | 48,895 |
| 26 | Missouri | 44,385 | 44,519 | 46,215 | 47,651 | 49,552 | 50,104 | 51,794 | 52,275 | 53,432 | 53,780 | 54,735 | 55,785 |
| 27 | Nebraska | 14,053 | 14,122 | 14,878 | 15,228 | 16,531 | 16,556 | 17,084 | 16,979 | 16,860 | 17,601 | 17,241 | 18,018 |
| 28 | North Dakota | 5,401 | 5,429 | 5,614 | 5,892 | 6,416 | 6,549 | 6,899 | 6,921 | 6,729 | 6,887 | 6,923 | 7,797 |
| 29 | South Dakota | 5,509 | 5,441 | 5,737 | 6,003 | 6,321 | 6,375 | 6,556 | 6,404 | 6,400 | 6,615 | 6,630 | 6,951 |
| 30 | Southeast | 430,880 | 436,810 | 453,580 | 472,511 | 489,101 | 497,200 | 514,968 | 519,562 | 525,486 | 534,075 | 539,756 | 550,477 |
| 31 | Alabama | 29,096 | 29,242 | 30,137 | 31,376 | 32,526 | 32,757 | 33,710 | 33,731 | 34,123 | 34,648 | 34,950 | 35,506 |
| 32 | Arkansas | 16,685 | 16,503 | 17,304 | 17,876 | 18,709 | 19,054 | 19,525 | 19,269 | 19,520 | 19,855 | 19,923 | 20,535 |
| 33 | Florida | 91,515 | 92,993 | 97,205 | 102,053 | 105,523 | 108,498 | 112,436 | 114,244 | 115,101 | 116,914 | 118,633 | 122,095 |
| 34 | Georgia | 43,914 | 44,741 | 46,336 | 48,257 | 50,278 | 51,235 | 52,775 | 53,196 | 54,226 | 55,266 | 56,332 | 57,755 |
| 35 | Kentucky | 28,275 | 28,505 | 29,611 | 30,657 | 31,783 | 31,705 | 33,270 | 33,168 | 33,605 | 34,024 | 34,251 | 34,730 |
| 36 | Louisiana | 35,021 | 35,807 | 37,591 | 39,252 | 40,631 | 41,832 | 43,469 | 44,318 | 45,002 | 45,422 | 45,569 | 45,576 |
| 37 | Mississippi | 16,650 | 16,727 | 17,476 | 18,014 | 18,634 | 19,007 | 19,507 | 19,591 | 20,013 | 20,298 | 20,220 | 20,636 |
| 38 | North Carolina | 45,196 | 45,945 | 47,527 | 49,567 | 51,211 | 52,038 | 53,719 | 53,887 | 54,306 | 55,561 | 56,368 | 57,231 |
| 39 | South Carolina | 22,878 | 23,281 | 24,013 | 24,972 | 25,821 | 26,376 | 27,106 | 27,433 | 27,527 | 27,840 | 28,149 | 28,704 |
| 40 | Tennessee | 35,773 | 35,986 | 37,293 | 38,504 | 39,815 | 40,442 | 41,585 | 41,467 | 42,046 | 42,742 | 43,207 | 43,892 |
| 41 | Virginia | 50,705 | 51,647 | 53,365 | 55,720 | 57,488 | 58,336 | 60,470 | 61,621 | 62,213 | 63,418 | 64,406 | 65,908 |
| 42 | West Virginia | 15,223 | 15,433 | 15,723 | 16,263 | 16,681 | 15,918 | 17,445 | 17,637 | 17,805 | 17,933 | 17,748 | 17,859 |
| 43 | Southwest | 195,132 | 199,185 | 208,293 | 217,662 | 226,891 | 233,333 | 243,335 | 249,057 | 255,862 | 258,667 | 259,674 | 263,891 |
| 44 | Arizona | 24,249 | 24,641 | 25,306 | 26,746 | 27,311 | 28,136 | 29,099 | 29,527 | 29,423 | 29,784 | 29,827 | 30,628 |
| 45 | New Mexico | 10,256 | 10,365 | 10,852 | 11,196 | 11,534 | 11,807 | 12,227 | 12,458 | 12,687 | 12,902 | 12,967 | 13,297 |
| 46 | Oklahoma | 27,108 | 27,556 | 29,309 | 30,517 | 31,543 | 32,606 | 34,066 | 34,963 | 36,355 | 36,710 | 36,819 | 37,270 |
| 47 | Texas | 133,519 | 136,623 | 142,825 | 149,203 | 156,508 | 160,784 | 167,943 | 172,118 | 177,397 | 179,271 | 180,660 | 182,695 |
| 48 | Rocky Mountain | 60,494 | 61,298 | 63,681 | 67,010 | 68,951 | 70,088 | 72,883 | 73,732 | 74,690 | 76,080 | 76,538 | 78,541 |
| 49 | Colorado | 29,386 | 29,895 | 31,184 | 32,801 | 33,823 | 34,580 | 36,154 | 37,027 | 37,914 | 38,738 | 38,949 | 39,898 |
| 50 | Idaho | 7,981 | 7,818 | 8,207 | 8,670 | 8,897 | 8,956 | 9,133 | 9,226 | 8,902 | 9,066 | 9,150 | 9,477 |
| 51 | Montana | 6,771 | 6,778 | 6,998 | 7,426 | 7,618 | 7,708 | 7,995 | 7,894 | 7,816 | 7,961 | 8,034 | 8,630 |
| 52 | Utah | 11,241 | 11,481 | 11,735 | 12,276 | 12,671 | 12,789 | 13,319 | 13,496 | 13,702 | 13,828 | 14,127 | 14,342 |
| 53 | Wyoming | 5,165 | 5,326 | 5,557 | 5,837 | 5,941 | 6,055 | 6,282 | 6,389 | 6,356 | 6,393 | 6,277 | 6,195 |
| 54 | Far West | 341,953 | 344,898 | 359,116 | 376,308 | 382,332 | 390,474 | 403,437 | 406,992 | 410,591 | 415,808 | 419,813 | 428,037 |
| 55 | California | 264,754 | 267,377 | 278,611 | 292,455 | 296,741 | 303,595 | 314,381 | 318,159 | 321,205 | 325,667 | 329,209 | 336,028 |
| 56 | Nevada | 8,804 | 8,895 | 9,291 | 9,714 | 10,008 | 10,266 | 10,574 | 10,633 | 10,741 | 10,834 | 10,925 | 11,065 |
| 57 | Oregon | 25,965 | 25,274 | 26,090 | 26,991 | 27,473 | 27,581 | 28,116 | 27,868 | 27,836 | 27,948 | 28,111 | 28,489 |
| 58 | Washington | 43,030 | 43,352 | 45,125 | 47,148 | 48,111 | 49,033 | 50,367 | 50,361 | 50,809 | 51,358 | 51,569 | 52,456 |
| 59 | Alaska | 5,315 | 5,434 | 5,605 | 5,989 | 6,081 | 6,265 | 6,523 | 6,810 | 6,955 | 7,340 | 8,097 | 8,416 |
| 60 | Hawaii | 10,020 | 10,008 | 10,395 | 10,814 | 10,750 | 10,930 | 11,202 | 11,389 | 11,487 | 11,678 | 11,914 | 12,016 |
| Census Regions | | | | | | | | | | | | | |
| 61 | New England | 125,347 | 127,279 | 131,211 | 136,335 | 139,474 | 142,571 | 147,499 | 149,427 | 151,007 | 153,865 | 157,515 | 159,414 |
| 62 | Middle Atlantic | 377,664 | 383,395 | 393,900 | 408,481 | 417,793 | 426,795 | 440,956 | 446,213 | 451,205 | 458,302 | 465,967 | 473,332 |
| 63 | East North Central | 411,369 | 410,478 | 420,509 | 435,717 | 445,851 | 451,772 | 462,874 | 464,235 | 461,608 | 468,753 | 470,572 | 474,868 |
| 64 | West North Central | 158,685 | 159,066 | 165,529 | 171,336 | 180,086 | 181,347 | 187,250 | 187,048 | 187,193 | 191,418 | 191,724 | 198,087 |
| 65 | South Atlantic | 327,331 | 332,631 | 344,509 | 359,391 | 371,362 | 377,768 | 391,591 | 396,478 | 399,880 | 407,306 | 412,881 | 422,432 |
| 66 | East South Central | 109,793 | 110,459 | 114,517 | 118,551 | 122,759 | 123,911 | 128,022 | 127,957 | 129,786 | 131,706 | 132,628 | 134,814 |
| 67 | West South Central | 212,283 | 216,490 | 227,029 | 236,848 | 247,386 | 254,277 | 265,004 | 270,659 | 278,274 | 281,258 | 282,372 | 286,077 |
| 68 | Mountain | 103,803 | 105,199 | 109,130 | 114,666 | 117,804 | 120,297 | 124,782 | 126,350 | 127,541 | 129,600 | 130,257 | 133,531 |
| 69 | Pacific | 348,485 | 351,445 | 365,827 | 383,397 | 389,156 | 397,403 | 410,595 | 414,557 | 418,293 | 423,992 | 428,899 | 437,405 |

^a Revised. The quarterly estimates for 1980-86 reflect the results of the comprehensive revision. Revised quarterly estimates for 1969-79 will be available in July 1987.

^b Preliminary.

1. The personal income shown for the United States differs from that in the national income and product accounts, primarily because it omits income received by Federal Government employees overseas.

NOTES:

Income, 1980:I-1986:II

Income, States and Regions

adjusted at annual rates]

| 1983 ^r | | | | 1984 ^r | | | | 1985 ^r | | | | 1986 | | Percent change | | Line |
|-------------------|-----------|-----------|-----------|-------------------|-----------|-----------|-----------|-------------------|-----------|-----------|-----------|----------------|-----------------|--------------------|---------------------|------|
| I | II | III | IV | I | II | III | IV | I | II | III | IV | I ^r | II ^p | 1986:I- 1986:II | 1985:II- 1986:II | |
| 2,747,018 | 2,807,173 | 2,841,157 | 2,937,388 | 3,024,888 | 3,067,203 | 3,130,640 | 3,182,876 | 3,247,811 | 3,294,856 | 3,319,861 | 3,379,652 | 3,430,034 | 3,479,582 | 1.4 | 5.6 | 1 |
| 162,671 | 166,552 | 169,600 | 175,547 | 179,757 | 184,143 | 188,847 | 192,861 | 196,717 | 199,824 | 202,207 | 207,171 | 211,205 | 213,364 | 1.0 | 6.8 | 2 |
| 46,551 | 47,293 | 48,264 | 50,074 | 50,909 | 52,423 | 54,006 | 55,099 | 56,047 | 56,943 | 57,633 | 59,007 | 60,076 | 60,837 | 1.3 | 6.8 | 3 |
| 11,369 | 11,702 | 11,885 | 12,236 | 12,609 | 12,888 | 13,082 | 13,340 | 13,641 | 13,714 | 13,790 | 14,193 | 14,570 | 14,709 | 1.0 | 7.3 | 4 |
| 76,783 | 78,792 | 80,055 | 82,883 | 84,966 | 87,058 | 89,294 | 91,138 | 93,015 | 94,626 | 95,796 | 98,006 | 99,695 | 100,710 | 1.0 | 6.4 | 5 |
| 11,491 | 11,862 | 12,257 | 12,694 | 13,244 | 13,397 | 13,644 | 14,069 | 14,459 | 14,719 | 15,023 | 15,524 | 15,956 | 16,143 | 1.2 | 9.7 | 6 |
| 11,178 | 11,453 | 11,623 | 11,974 | 12,226 | 12,526 | 12,784 | 13,081 | 13,249 | 13,401 | 13,444 | 13,763 | 14,048 | 14,109 | 0.4 | 5.3 | 7 |
| 5,297 | 5,449 | 5,514 | 5,685 | 5,803 | 5,912 | 6,037 | 6,184 | 6,307 | 6,421 | 6,522 | 6,678 | 6,861 | 6,854 | -0.1 | 6.7 | 8 |
| 553,684 | 564,024 | 574,366 | 589,340 | 602,440 | 615,653 | 628,183 | 639,325 | 650,709 | 660,265 | 667,511 | 680,607 | 691,420 | 699,509 | 1.2 | 5.9 | 9 |
| 7,462 | 7,494 | 7,603 | 7,907 | 8,075 | 8,248 | 8,393 | 8,549 | 8,674 | 8,811 | 8,885 | 9,137 | 9,288 | 9,187 | -1.1 | 4.3 | 10 |
| 9,645 | 9,792 | 9,885 | 9,962 | 10,325 | 10,456 | 10,744 | 10,844 | 11,195 | 11,286 | 11,411 | 11,575 | 11,713 | 11,842 | 1.1 | 4.9 | 11 |
| 56,872 | 57,958 | 59,123 | 60,505 | 62,258 | 63,742 | 65,294 | 66,551 | 68,144 | 69,197 | 69,954 | 71,426 | 72,593 | 73,379 | 1.1 | 6.0 | 12 |
| 106,924 | 108,817 | 111,026 | 114,765 | 116,362 | 119,649 | 121,944 | 125,023 | 126,742 | 129,308 | 130,212 | 134,354 | 136,683 | 138,556 | 1.4 | 7.2 | 13 |
| 234,169 | 239,930 | 244,216 | 251,326 | 257,926 | 263,441 | 269,420 | 274,273 | 279,174 | 282,809 | 287,212 | 292,482 | 297,708 | 301,984 | 1.4 | 6.8 | 14 |
| 138,612 | 140,033 | 142,513 | 144,874 | 147,494 | 150,115 | 152,888 | 154,084 | 156,779 | 158,854 | 159,837 | 161,634 | 163,434 | 164,562 | 0.7 | 3.6 | 15 |
| 479,026 | 488,244 | 492,116 | 507,518 | 527,783 | 533,445 | 542,256 | 550,268 | 558,149 | 565,448 | 567,772 | 576,790 | 584,002 | 593,452 | 1.6 | 5.0 | 16 |
| 144,998 | 146,730 | 146,179 | 150,954 | 157,854 | 159,484 | 162,429 | 164,704 | 166,799 | 169,561 | 170,458 | 173,178 | 173,996 | 178,690 | 2.7 | 5.4 | 17 |
| 57,998 | 58,602 | 58,594 | 60,705 | 64,358 | 64,611 | 65,514 | 66,450 | 67,461 | 68,473 | 68,363 | 69,474 | 70,410 | 72,124 | 2.4 | 5.3 | 18 |
| 103,336 | 105,811 | 107,981 | 111,306 | 114,550 | 116,550 | 118,504 | 120,741 | 121,891 | 122,828 | 124,182 | 125,791 | 128,279 | 128,651 | 0.3 | 4.7 | 19 |
| 119,676 | 122,625 | 124,287 | 127,854 | 131,612 | 133,291 | 135,488 | 137,363 | 140,134 | 141,769 | 141,940 | 144,597 | 146,769 | 148,292 | 1.0 | 4.6 | 20 |
| 53,018 | 54,477 | 55,276 | 56,699 | 59,109 | 59,509 | 60,822 | 61,010 | 61,863 | 62,818 | 62,829 | 63,750 | 64,548 | 65,695 | 1.8 | 4.6 | 21 |
| 194,361 | 200,150 | 198,229 | 207,482 | 219,391 | 216,210 | 220,541 | 226,024 | 229,859 | 234,939 | 231,896 | 236,206 | 236,255 | 248,551 | 5.2 | 5.8 | 22 |
| 31,185 | 32,046 | 30,886 | 32,172 | 36,281 | 34,306 | 34,617 | 35,163 | 35,872 | 37,535 | 35,711 | 36,142 | 36,331 | 39,410 | 8.5 | 5.0 | 23 |
| 28,452 | 29,240 | 29,454 | 30,836 | 31,450 | 31,243 | 31,794 | 32,971 | 33,241 | 33,620 | 33,680 | 34,478 | 33,913 | 35,779 | 5.5 | 6.4 | 24 |
| 48,291 | 49,869 | 49,729 | 51,789 | 54,826 | 54,743 | 56,045 | 57,300 | 58,139 | 59,341 | 59,026 | 59,767 | 60,302 | 62,766 | 4.1 | 5.8 | 25 |
| 55,847 | 56,555 | 56,567 | 58,610 | 61,017 | 61,620 | 62,919 | 63,853 | 65,372 | 66,311 | 66,905 | 67,832 | 68,662 | 69,526 | 1.3 | 4.8 | 26 |
| 17,325 | 18,233 | 17,613 | 18,794 | 20,285 | 19,296 | 19,827 | 20,257 | 21,050 | 22,085 | 20,765 | 21,393 | 21,309 | 23,452 | 10.1 | 6.2 | 27 |
| 6,736 | 7,327 | 7,365 | 8,122 | 7,852 | 7,626 | 7,794 | 8,663 | 8,353 | 8,006 | 8,033 | 8,627 | 7,926 | 8,987 | 13.4 | 12.3 | 28 |
| 6,525 | 6,880 | 6,615 | 7,159 | 7,680 | 7,377 | 7,545 | 7,818 | 7,831 | 8,041 | 7,776 | 7,967 | 7,812 | 8,630 | 10.5 | 7.3 | 29 |
| 558,982 | 571,754 | 578,527 | 599,527 | 618,019 | 627,512 | 641,288 | 650,583 | 664,888 | 674,153 | 680,721 | 692,118 | 705,606 | 711,689 | 0.9 | 5.6 | 30 |
| 35,931 | 36,684 | 36,921 | 38,383 | 39,464 | 39,831 | 40,637 | 41,069 | 42,258 | 42,676 | 42,970 | 43,748 | 44,417 | 44,380 | -0.1 | 4.0 | 31 |
| 20,831 | 21,180 | 20,919 | 21,991 | 23,383 | 23,024 | 23,341 | 23,804 | 24,481 | 24,463 | 24,463 | 24,945 | 25,877 | 25,526 | -1.4 | 4.3 | 32 |
| 124,457 | 128,852 | 131,926 | 136,652 | 139,068 | 142,347 | 146,119 | 148,398 | 152,011 | 155,888 | 157,453 | 159,885 | 162,301 | 164,858 | 1.6 | 6.1 | 33 |
| 75,717 | 60,498 | 61,494 | 64,341 | 66,672 | 67,915 | 69,789 | 71,264 | 72,892 | 74,032 | 75,625 | 77,290 | 78,554 | 79,428 | 1.1 | 7.3 | 34 |
| 34,642 | 34,905 | 34,363 | 36,333 | 37,905 | 38,323 | 38,916 | 39,272 | 39,714 | 40,366 | 40,318 | 40,913 | 41,413 | 41,855 | 1.1 | 3.7 | 35 |
| 46,220 | 46,269 | 46,733 | 47,660 | 48,350 | 48,855 | 49,677 | 49,811 | 50,528 | 50,530 | 50,677 | 50,318 | 51,184 | 50,514 | -1.3 | 0.0 | 36 |
| 21,036 | 21,254 | 20,825 | 21,917 | 23,027 | 22,626 | 23,024 | 23,364 | 24,019 | 23,814 | 23,616 | 24,568 | 25,243 | 25,788 | 2.2 | 8.3 | 37 |
| 58,445 | 59,908 | 60,942 | 63,350 | 65,718 | 67,152 | 68,500 | 69,863 | 70,772 | 72,189 | 73,058 | 74,662 | 76,165 | 77,169 | 1.3 | 6.9 | 38 |
| 29,175 | 29,987 | 30,450 | 31,423 | 32,670 | 33,087 | 33,723 | 34,143 | 34,700 | 35,129 | 35,649 | 36,261 | 37,112 | 37,496 | 1.0 | 6.7 | 39 |
| 44,553 | 45,265 | 45,286 | 47,093 | 48,777 | 49,688 | 50,605 | 51,436 | 52,404 | 53,303 | 53,626 | 54,827 | 55,799 | 56,252 | 0.8 | 5.5 | 40 |
| 67,198 | 68,923 | 70,055 | 71,886 | 74,206 | 75,584 | 77,547 | 78,921 | 81,075 | 82,412 | 83,436 | 84,998 | 87,158 | 87,962 | 0.9 | 6.7 | 41 |
| 17,777 | 18,029 | 18,115 | 18,500 | 18,781 | 19,079 | 19,409 | 19,237 | 19,572 | 19,835 | 19,830 | 19,707 | 20,383 | 20,461 | 0.4 | 3.2 | 42 |
| 265,412 | 269,975 | 272,910 | 282,714 | 288,772 | 293,499 | 300,258 | 304,417 | 312,550 | 316,168 | 319,298 | 322,781 | 327,870 | 330,342 | 0.8 | 4.5 | 43 |
| 31,213 | 32,361 | 33,373 | 34,513 | 35,761 | 36,273 | 37,439 | 38,209 | 39,695 | 40,305 | 41,078 | 42,023 | 43,217 | 44,097 | 2.0 | 9.4 | 44 |
| 13,240 | 13,569 | 13,302 | 14,154 | 14,407 | 14,694 | 15,026 | 15,230 | 15,573 | 15,775 | 15,856 | 16,106 | 16,300 | 16,394 | 0.6 | 3.9 | 45 |
| 36,464 | 36,962 | 36,890 | 38,204 | 38,603 | 38,899 | 39,150 | 39,917 | 40,134 | 40,274 | 40,330 | 40,785 | 40,718 | 41,234 | 1.3 | 2.4 | 46 |
| 184,496 | 187,082 | 188,346 | 195,842 | 200,001 | 203,633 | 208,643 | 211,060 | 217,144 | 219,814 | 222,034 | 223,868 | 227,635 | 228,618 | 0.4 | 4.0 | 47 |
| 78,340 | 80,181 | 81,516 | 84,429 | 84,978 | 86,299 | 87,958 | 89,758 | 90,616 | 91,846 | 92,133 | 93,773 | 94,413 | 96,230 | 1.9 | 4.8 | 48 |
| 40,285 | 41,082 | 41,957 | 43,211 | 44,683 | 44,683 | 45,602 | 46,230 | 47,021 | 47,782 | 47,985 | 48,649 | 49,288 | 50,098 | 1.6 | 4.8 | 49 |
| 9,444 | 9,771 | 9,845 | 10,469 | 10,254 | 10,363 | 10,550 | 10,912 | 11,043 | 11,108 | 11,092 | 11,449 | 11,334 | 11,432 | 0.9 | 2.9 | 50 |
| 8,140 | 8,397 | 8,487 | 8,927 | 8,663 | 8,746 | 8,882 | 9,039 | 9,039 | 9,981 | 9,963 | 9,285 | 9,128 | 9,630 | 5.5 | 7.2 | 51 |
| 14,306 | 14,762 | 15,017 | 15,505 | 15,837 | 16,118 | 16,464 | 16,671 | 16,974 | 17,216 | 17,321 | 17,523 | 17,769 | 17,995 | 1.3 | 4.5 | 52 |
| 6,165 | 6,169 | 6,209 | 6,317 | 6,388 | 6,388 | 6,459 | 6,501 | 6,539 | 6,759 | 6,772 | 6,866 | 6,894 | 7,075 | 2.6 | 4.7 | 53 |
| 433,637 | 444,966 | 452,286 | 468,461 | 481,260 | 487,760 | 498,405 | 506,633 | 520,835 | 528,389 | 534,065 | 545,635 | 554,633 | 561,749 | 1.3 | 6.3 | 54 |
| 340,833 | 349,947 | 356,433 | 368,584 | 380,959 | 386,160 | 394,888 | 401,628 | 414,185 | 420,345 | 425,145 | 434,585 | 442,218 | 447,720 | 1.2 | 6.5 | 55 |
| 11,155 | 11,430 | 11,578 | 11,957 | 12,221 | 12,462 | 12,725 | 12,981 | 13,253 | 13,452 | 13,637 | 13,896 | 14,224 | 14,480 | 1.8 | 7.6 | 56 |
| 28,909 | 29,607 | 29,943 | 30,964 | 31,423 | 31,842 | 32,413 | 32,909 | 33,328 | 33,769 | 33,993 | 34,594 | 34,879 | 35,341 | 1.3 | 4.7 | 57 |
| 52,741 | 53,981 | 54,332 | 56,955 | 56,657 | 57,297 | 58,380 | 59,114 | 60,068 | 60,822 | 61,290 | 62,560 | 63,311 | 64,208 | 1.4 | 5.6 | 58 |
| 8,363 | 8,611 | 8,795 | 8,993 | 9,104 | 9,033 | 9,104 | 9,104 | 9,257 | 9,411 | 9,630 | 9,608 | 9,476 | 9,385 | -1.0 | -0.3 | 59 |
| 12,541 | 12,717 | 12,812 | 13,377 | 13,409 | 13,649 | 13,800 | 13,903 | 14,232 | 14,412 | 14,627 | 14,962 | 15,154 | 15,313 | 1.0 | 6.3 | 60 |
| Census Regions | | | | | | | | | | | | | | | | |
| 162,671 | 166,552 | 169,600 | 175,547 | 179,757 | 184,143 | 188,847 | 192,861 | 196,717 | 199,824 | 202,207 | 207,171 | 211,205 | 213,364 | 1.0 | 6.8 | 61 |
| 479,704 | 488,780 | 497,755 | 510,966 | 521,782 | 533,206 | 543,752 | 553,381 | 562,695 | 570,971 | 577,261 | 588,470 | 597,825 | 606,101 | 1.2 | 6.0 | 62 |
| 479,026 | 488,244 | 492,116 | 507,518 | 527,783 | 533,445 | 542,256 | 550,268 | 558,149 | 565,448 | 567,772 | 576,790 | 584,002 | 593,452 | 1.6 | 5.0 | 63 |
| 194,361 | 200,150 | 198,229 | 207,482 | 219,391 | 216,210 | 220,541 | 226,024 | 229,859 | 234,939 | | | | | | | |

COMPUTER USERS: YOU ARE INVITED TO TAP-IN TO



OF THE U.S. DEPARTMENT OF COMMERCE

A one-stop source for CURRENT ECONOMIC INFORMATION

For access to the latest releases from the Bureau of Economic Analysis, the Bureau of the Census, the Bureau of Labor Statistics and other Federal agencies on such topics as:

- Gross National Product
- The Employment Situation
- Personal Income
- Consumer Price Index

- Listings of new publications and data bases from the Office of Business Analysis, Bureau of Economic Analysis, Bureau of the Census, National Technical Information Service.

Tap-in to THE ECONOMIC BULLETIN BOARD.

Use the order form below to start your subscription today.

Also available are

- Summaries of economic news from the Department of Commerce
- Economic Indicators
- Foreign trade data
- Special economic studies and reports

The Bulletin Board number is (202) 377-3870. Call using your personal computer, computer terminal, or word processor. Set the communications switches to no parity, 8-bit words, and 1 stop bit. Available 24 hours a day.

(A free service limited to short bulletins is available for those who would like to try the system before subscribing. Call the bulletin board number directly for this service.)

A Service of the Office of Business Analysis and Economic Affairs, U.S. Department of Commerce.
For more information call (202) 377-1986.

ORDER CARD

YES! Please start my one year subscription to THE ECONOMIC BULLETIN BOARD.
Registration fee \$25.00

I understand this entitles me to two hours of connect time on the system after which I will be billed at the rate of 10 cents (\$.10) per minute.*

* 5 cents (\$.05) per minute for nighttime (6 PM to 8:30 AM EST) and weekend use.

METHOD OF PAYMENT

Enclosed is my check to NTIS for \$ _____

Enclosed is Purchase Order No. _____

Charge my NTIS Deposit Account No. _____

Charge to: American Express VISA MasterCard

Card No. _____ Exp. Date _____

Signature _____

(Required to Validate Order)

Name _____ Occupation _____

Organization _____ Telephone _____

Address _____

City, State, ZIP _____

Bank card and NTIS Deposit Account holders may register for immediate access by calling 703-487-4630

OR RETURN THIS FORM TO:

U.S. DEPARTMENT OF COMMERCE
National Technical Information Service
5285 Port Royal Road
Springfield, VA 22161

NTIS will use the information you furnish on this form to process your request or order and to inform you about other NTIS products and services. The collection of this information is authorized by U.S.C. 1151-1157.

BBC

CURRENT BUSINESS STATISTICS

The statistics here update series published in BUSINESS STATISTICS: 1984, a statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (available from the Superintendent of Documents for \$13.00, stock no. 003-010-00160-7) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1981 through 1984, annually, 1961-84; for selected series, monthly or quarterly, 1961-84 (where available).

The sources of the series are given in BUSINESS STATISTICS: 1984; they appear in the main methodological note for each series, and are also listed alphabetically on pages 143-144. Series originating in Government agencies are not copyrighted and may be reprinted freely. Series from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

| Units | Annual | | 1985 | | | | | | 1986 | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|----------|---------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| GENERAL BUSINESS INDICATORS | | | | | | | | | | | | | | | | |
| PERSONAL INCOME BY SOURCE † | | | | | | | | | | | | | | | | |
| Seasonally adjusted, at annual rates: | | | | | | | | | | | | | | | | |
| Total personal income.....bil. \$ | 3,110.2 | 3,314.5 | 3,320.5 | 3,333.9 | 3,358.3 | 3,372.3 | 3,418.0 | 3,417.4 | 3,435.3 | 3,445.1 | 3,486.8 | 3,481.3 | 3,481.9 | *3,492.9 | *3,500.3 | 3,511.5 |
| Wage and salary disbursements, total.....do..... | 1,836.8 | 1,966.1 | 1,975.4 | 1,986.7 | 1,996.7 | 2,010.5 | 2,031.1 | 2,035.7 | 2,044.8 | 2,051.8 | 2,054.9 | 2,058.4 | 2,063.2 | *2,072.0 | *2,083.0 | 2,089.6 |
| Commodity-producing industries, total.....do..... | 577.8 | 607.7 | 609.4 | 609.7 | 613.8 | 616.7 | 622.6 | 624.2 | 621.7 | 620.2 | 621.6 | 621.6 | 619.1 | *619.3 | *623.4 | 623.5 |
| Manufacturing.....do..... | 439.1 | 460.1 | 461.6 | 461.8 | 464.5 | 466.5 | 471.4 | 471.0 | 470.0 | 470.5 | 468.9 | 469.7 | 467.8 | *468.1 | *471.2 | 470.8 |
| Distributive industries.....do..... | 442.2 | 469.8 | 472.0 | 475.8 | 476.0 | 478.7 | 481.8 | 482.3 | 486.0 | 487.3 | 484.8 | 483.9 | 484.1 | *486.9 | *487.6 | 489.2 |
| Service industries.....do..... | 470.6 | 516.4 | 519.7 | 525.2 | 529.1 | 532.9 | 541.7 | 543.8 | 549.9 | 555.3 | 557.7 | 560.3 | 565.8 | *569.6 | *573.6 | 576.4 |
| Govt. and govt. enterprises.....do..... | 346.2 | 372.2 | 374.3 | 376.0 | 377.7 | 382.3 | 384.9 | 385.4 | 387.3 | 389.0 | 390.8 | 392.5 | 394.3 | *396.2 | *398.5 | 400.4 |
| Other labor income.....do..... | 184.5 | 196.9 | 198.9 | 199.9 | 200.8 | 201.7 | 202.6 | 203.6 | 204.5 | 205.5 | 206.4 | 207.3 | 208.2 | *209.5 | *210.4 | 211.3 |
| Proprietors' income: ‡ | | | | | | | | | | | | | | | | |
| Farm.....do..... | 31.5 | 29.2 | 19.3 | 22.8 | 24.0 | 26.0 | 38.2 | 23.4 | 26.9 | 22.8 | 53.0 | 38.1 | 27.5 | *20.1 | *20.9 | 23.2 |
| Nonfarm.....do..... | 205.3 | 225.2 | 227.3 | 230.2 | 230.8 | 232.4 | 234.9 | 237.9 | 241.0 | 243.8 | 247.5 | 249.1 | 252.2 | *255.5 | *257.7 | 260.6 |
| Rental income of persons with capital consumption adjustment.....bil. \$ | 8.3 | 7.6 | 10.5 | 1.7 | 10.4 | 2.9 | 11.7 | 12.2 | 12.7 | 13.5 | 15.1 | 16.6 | 17.1 | *16.7 | *16.3 | 15.9 |
| Dividends.....do..... | 74.7 | 76.4 | 76.3 | 76.2 | 76.4 | 76.8 | 76.9 | 78.0 | 79.2 | 80.0 | 80.8 | 81.1 | 81.5 | *81.7 | *82.1 | 82.3 |
| Personal interest income.....do..... | 446.9 | 476.2 | 474.7 | 476.4 | 478.7 | 481.0 | 482.2 | 481.4 | 480.7 | 480.4 | 480.5 | 480.1 | 479.8 | *477.3 | *474.3 | 471.6 |
| Transfer payments.....do..... | 455.6 | 487.1 | 489.0 | 491.2 | 492.7 | 493.5 | 494.5 | 503.4 | 504.2 | 506.5 | 507.9 | 510.7 | 511.8 | *520.3 | *516.5 | 518.3 |
| Less: Personal contributions for social insurance.....do..... | 133.5 | 150.2 | 150.9 | 151.3 | 152.1 | 152.7 | 154.0 | 158.0 | 158.7 | 159.1 | 159.2 | 159.9 | 159.3 | *160.2 | *160.9 | 161.2 |
| Total nonfarm income.....do..... | 3,052.2 | 3,261.0 | 3,277.2 | 3,287.5 | 3,311.0 | 3,323.2 | 3,356.9 | 3,371.1 | 3,385.6 | 3,399.5 | 3,411.0 | 3,420.5 | 3,431.7 | *3,450.0 | *3,456.4 | 3,465.3 |
| DISPOSITION OF PERSONAL INCOME † | | | | | | | | | | | | | | | | |
| Seasonally adjusted, at annual rates: | | | | | | | | | | | | | | | | |
| Total personal income.....bil. \$ | 3,110.2 | 3,314.5 | 3,320.5 | 3,333.9 | 3,358.3 | 3,372.3 | 3,418.0 | 3,417.4 | 3,435.3 | 3,445.1 | 3,486.8 | 3,481.3 | 3,481.9 | *3,492.9 | *3,500.3 | 3,511.5 |
| Less: Personal tax and nontax payments.....do..... | 439.6 | 486.5 | 491.8 | 494.5 | 497.4 | 500.1 | 504.6 | 496.8 | 498.5 | 497.3 | 500.5 | 503.9 | 509.9 | *513.7 | *518.8 | 523.3 |
| Equals: Disposable personal income.....do..... | 2,670.6 | 2,828.0 | 2,828.6 | 2,839.4 | 2,860.9 | 2,872.2 | 2,913.4 | 2,920.7 | 2,936.8 | 2,947.8 | 2,986.3 | 2,977.4 | 2,972.0 | *2,979.1 | *2,981.4 | 2,988.2 |
| Less: Personal outlays.....do..... | 2,501.9 | 2,684.7 | 2,712.0 | 2,749.9 | 2,731.7 | 2,743.1 | 2,794.4 | 2,775.7 | 2,794.7 | 2,798.0 | 2,803.0 | 2,825.2 | 2,848.3 | *2,868.3 | *2,886.4 | 2,931.7 |
| Personal consumption expenditures.....do..... | 2,428.2 | 2,600.5 | 2,626.9 | 2,663.2 | 2,644.0 | 2,654.6 | 2,705.0 | 2,684.8 | 2,703.1 | 2,705.9 | 2,710.5 | 2,731.7 | 2,753.8 | *2,772.7 | *2,790.2 | 2,834.9 |
| Durable goods.....do..... | 331.2 | 359.3 | 374.0 | 394.0 | 358.0 | 357.4 | 370.6 | 364.9 | 365.5 | 352.0 | 368.5 | 379.0 | 374.2 | *391.1 | *402.4 | 437.1 |
| Nondurable goods.....do..... | 870.1 | 905.1 | 906.9 | 913.0 | 918.9 | 920.7 | 928.4 | 925.4 | 927.6 | 936.1 | 922.1 | 926.6 | 936.4 | *932.8 | *937.2 | 936.5 |
| Services.....do..... | 1,227.0 | 1,336.1 | 1,346.1 | 1,356.2 | 1,367.1 | 1,376.5 | 1,406.0 | 1,394.5 | 1,410.0 | 1,417.8 | 1,419.9 | 1,426.1 | 1,443.3 | *1,448.9 | *1,450.6 | 1,461.3 |
| Interest paid by consumers to business.....do..... | 72.3 | 82.6 | 83.5 | 85.2 | 86.2 | 86.9 | 87.8 | 89.2 | 90.0 | 90.4 | 91.3 | 92.2 | 93.3 | 94.1 | *94.7 | 95.3 |
| Personal transfer payments to foreigners (net).....do..... | 1.5 | 1.6 | 1.5 | 1.5 | 1.6 | 1.6 | 1.6 | 1.7 | 1.7 | 1.7 | 1.2 | 1.2 | 1.2 | *1.5 | *1.5 | 1.5 |
| Equals: personal saving.....do..... | 168.7 | 143.3 | 116.6 | 89.5 | 129.2 | 129.2 | 119.0 | 145.0 | 142.0 | 149.8 | 183.3 | 152.3 | 123.7 | *110.9 | *95.0 | 56.6 |
| Personal saving as percentage of disposable personal income %.....percent..... | 6.3 | 5.1 | 4.2 | 3.9 | 4.1 | 4.4 | 4.5 | 4.6 | 5.0 | 5.3 | 5.4 | 5.1 | 4.4 | *3.7 | 2.9 | ..... |
| Disposable personal income in constant (1982) dollars.....bil. \$ | 2,470.6 | 2,528.0 | 2,523.0 | 2,523.1 | 2,531.2 | 2,530.6 | 2,560.3 | 2,558.1 | 2,583.0 | 2,602.6 | 2,639.9 | 2,627.0 | 2,610.5 | *2,614.5 | *2,610.6 | ..... |
| Personal consumption expenditures in constant (1982) dollars.....do..... | 2,246.3 | 2,324.5 | 2,343.1 | 2,366.5 | 2,339.2 | 2,338.9 | 2,377.1 | 2,351.5 | 2,377.5 | 2,389.0 | 2,396.1 | 2,410.3 | 2,418.9 | *2,433.3 | *2,443.2 | ..... |
| Durable goods.....do..... | 318.9 | 343.9 | 357.6 | 377.0 | 342.8 | 343.0 | 355.2 | 348.7 | 349.2 | 338.4 | 353.0 | 361.7 | 356.6 | *370.8 | *380.5 | ..... |
| Nondurable goods.....do..... | 828.6 | 841.6 | 844.1 | 847.1 | 848.7 | 844.9 | 847.9 | 843.7 | 859.5 | 878.8 | 873.8 | 875.9 | 882.2 | *879.0 | *881.3 | ..... |
| Services.....do..... | 1,098.7 | 1,139.0 | 1,141.3 | 1,142.4 | 1,147.7 | 1,150.9 | 1,174.0 | 1,159.2 | 1,168.8 | 1,171.8 | 1,169.3 | 1,172.7 | 1,180.1 | *1,183.5 | *1,181.5 | ..... |
| Implicit price deflator for personal consumption expenditures.....index, 1982=100..... | 108.1 | 111.9 | 112.1 | 112.5 | 113.0 | 113.5 | 113.8 | 114.2 | 113.7 | 113.3 | 113.1 | 113.3 | 113.8 | *113.9 | *114.2 | ..... |
| INDUSTRIAL PRODUCTION ◇ | | | | | | | | | | | | | | | | |
| <i>Federal Reserve Board Index of Quantity Output</i> | | | | | | | | | | | | | | | | |
| Not Seasonally Adjusted | | | | | | | | | | | | | | | | |
| Total index.....1977=100..... | 121.4 | 123.8 | 126.7 | 128.6 | 126.2 | 124.3 | 121.6 | 122.9 | 124.9 | 123.1 | 123.8 | 123.2 | *126.9 | *123.2 | *127.7 | *129.6 |
| By industry groupings: | | | | | | | | | | | | | | | | |
| Mining and utilities.....do..... | 110.9 | 110.0 | 111.2 | 111.3 | 106.8 | 107.6 | 111.8 | 113.1 | 110.8 | 104.5 | 101.1 | 98.5 | *102.1 | *102.4 | *104.9 | *103.2 |
| Manufacturing.....do..... | 123.4 | 126.4 | 129.6 | 131.8 | 129.8 | 127.4 | 123.4 | 124.7 | 127.5 | 126.6 | 128.1 | 127.9 | *131.6 | *127.1 | *132.2 | *134.7 |
| Nondurable manufactures.....do..... | 122.3 | 125.1 | 131.2 | 133.6 | 130.5 | 126.7 | 121.9 | 122.8 | 126.4 | 125.4 | 127.9 | 128.8 | *134.7 | *131.3 | *137.6 | *139.5 |
| Durable manufactures.....do..... | 124.2 | 127.3 | 128.5 | 130.6 | 129.3 | 127.9 | 124.5 | 126.1 | 128.3 | 127.5 | 128.2 | 127.2 | 129.3 | *124.1 | *128.3 | *131.3 |
| Seasonally Adjusted | | | | | | | | | | | | | | | | |
| Total index.....do..... | 121.4 | 123.8 | 124.4 | 124.3 | 123.6 | 124.8 | 125.6 | 126.2 | 125.3 | 123.6 | 124.7 | 124.2 | 124.2 | *124.9 | *125.3 | *125.3 |
| By market groupings: | | | | | | | | | | | | | | | | |
| Products, total.....do..... | 126.7 | 130.8 | 132.1 | 132.0 | 131.0 | 132.8 | 133.0 | 134.0 | 132.9 | 131.2 | 132.7 | 132.4 | *132.4 | *133.2 | *133.7 | *133.9 |
| Final products.....do..... | 127.3 | 131.1 | 132.2 | 132.2 | 131.0 | 133.1 | 133.2 | 133.9 | 132.8 | 130.6 | 132.1 | 131.6 | *131.1 | *132.1 | *132.5 | *132.9 |
| Consumer goods.....do..... | 118.0 | 120.2 | 120.9 | 121.1 | 120.5 | 122.7 | 123.3 | 123.8 | 123.3 | 121.8 | 124.5 | 124.3 | *124.4 | *125.1 | *124.9 | *125.2 |

See footnotes at end of tables.

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|---|---------------------------------------|-----------|----------|---------|---------|---------|---------|---------|---------|---------|---------|-------|--------|--------|--------|--------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| | GENERAL BUSINESS INDICATORS—Continued | | | | | | | | | | | | | | | |
| INDUSTRIAL PRODUCTION ◊—Continued | | | | | | | | | | | | | | | | |
| Seasonally Adjusted—Continued | | | | | | | | | | | | | | | | |
| By market groupings—Continued | | | | | | | | | | | | | | | | |
| Final products—Continued | | | | | | | | | | | | | | | | |
| Durable consumer goods..... 1977=100..... | 112.2 | 112.9 | 114.5 | 113.1 | 112.3 | 115.4 | 115.3 | 116.0 | 116.6 | 112.4 | 115.9 | 113.8 | 114.3 | *116.0 | *115.3 | *116.9 |
| Automotive products.....do..... | 109.4 | 114.0 | 118.6 | 116.2 | 113.2 | 115.6 | 113.9 | 116.2 | 117.6 | 110.4 | 116.4 | 113.2 | 113.7 | *115.9 | *113.4 | *117.4 |
| Autos and trucks, consumer.....do..... | 103.0 | 112.0 | 119.4 | 115.8 | 111.3 | 114.1 | 110.4 | 118.2 | 119.4 | 106.3 | 115.1 | 110.3 | 112.2 | *114.5 | *110.8 | *117.5 |
| Autos, consumer.....do..... | 93.2 | 98.9 | 101.2 | 98.8 | 94.9 | 95.6 | 94.6 | 105.5 | 107.1 | 93.7 | 100.8 | 94.8 | 99.3 | *95.3 | *87.8 | *96.2 |
| Trucks, consumer.....do..... | 121.2 | 136.3 | 153.1 | 147.4 | 141.8 | 148.6 | 139.8 | 141.7 | 142.1 | 129.6 | 141.5 | 139.1 | 136.1 | *150.3 | *153.4 | ..... |
| Home goods.....do..... | 114.3 | 112.2 | 111.4 | 110.7 | 111.6 | 115.3 | 116.4 | 115.8 | 115.8 | 113.9 | 115.5 | 114.3 | 114.8 | *116.0 | *116.7 | *116.4 |
| Nondurable consumer goods.....do..... | 120.1 | 122.9 | 123.3 | 124.1 | 123.5 | 125.3 | 126.3 | 126.6 | 125.8 | 125.3 | 127.7 | 128.1 | *128.1 | *128.4 | *128.3 | *128.3 |
| Consumer staples.....do..... | 124.9 | 129.0 | 129.5 | 130.1 | 129.4 | 131.3 | 132.5 | 132.8 | 132.3 | 131.6 | 134.3 | 135.0 | *135.1 | *135.3 | *135.6 | *135.4 |
| Consumer foods and tobacco.....do..... | 126.0 | 123.8 | 129.7 | 130.1 | 128.7 | 130.5 | 131.6 | 130.1 | 131.1 | 130.3 | 131.9 | 132.4 | *133.3 | *132.0 | *132.8 | ..... |
| Nonfood staples.....do..... | 123.9 | 129.2 | 129.3 | 130.1 | 130.1 | 132.1 | 133.4 | 135.6 | 133.5 | 133.0 | 136.7 | 137.7 | *137.0 | *138.8 | *138.5 | *138.4 |
| Equipment.....do..... | 139.6 | 145.4 | 147.1 | 146.9 | 144.9 | 147.0 | 146.4 | 147.5 | 145.4 | 142.3 | 142.3 | 141.2 | *140.0 | *141.3 | *142.5 | *143.0 |
| Business and defense equipment.....do..... | 138.7 | 146.0 | 147.5 | 147.4 | 145.7 | 148.2 | 147.8 | 149.1 | 147.8 | 145.5 | 146.6 | 146.0 | *145.1 | *146.7 | *147.8 | *148.3 |
| Business equipment.....do..... | 134.2 | 139.6 | 141.0 | 140.4 | 138.3 | 140.8 | 140.0 | 141.5 | 140.5 | 137.7 | 138.6 | 137.9 | *136.6 | *138.3 | *139.2 | *139.7 |
| Construction, mining, and farm.....do..... | 64.3 | 64.3 | 64.6 | 64.4 | 64.2 | 65.1 | 66.3 | 65.3 | 63.0 | 59.5 | 58.6 | 60.9 | 61.9 | *60.6 | *57.5 | ..... |
| Manufacturing.....do..... | 108.2 | 110.7 | 111.9 | 112.2 | 110.0 | 110.5 | 111.6 | 113.0 | 112.9 | 112.4 | 111.9 | 111.9 | 111.7 | *112.6 | *113.1 | *113.1 |
| Power.....do..... | 78.9 | 83.5 | 84.8 | 84.3 | 85.3 | 84.1 | 85.4 | 82.9 | 82.3 | 82.0 | 83.0 | 82.9 | 83.5 | *81.7 | *83.2 | *82.9 |
| Commercial.....do..... | 209.1 | 217.9 | 219.5 | 216.9 | 212.3 | 213.6 | 217.0 | 217.8 | 216.8 | 214.3 | 213.4 | 212.9 | *208.2 | *215.6 | *217.2 | *216.0 |
| Transit.....do..... | 97.9 | 105.4 | 107.1 | 109.5 | 109.5 | 109.7 | 105.5 | 112.7 | 111.7 | 104.3 | 112.1 | 107.3 | 108.8 | *103.9 | *106.9 | *112.3 |
| Defense and space equipment.....do..... | 156.4 | 170.6 | 173.3 | 174.5 | 174.8 | 177.2 | 178.5 | 178.7 | 176.3 | 176.2 | 178.0 | 178.0 | 178.4 | *179.5 | *181.5 | *181.9 |
| Intermediate products.....do..... | 124.7 | 130.0 | 131.7 | 131.3 | 131.2 | 131.8 | 132.0 | 134.2 | 133.4 | 133.3 | 134.5 | 135.1 | *137.0 | *137.3 | *137.7 | *137.7 |
| Construction supplies.....do..... | 114.0 | 118.3 | 120.4 | 120.3 | 120.2 | 120.5 | 119.8 | 124.0 | 122.6 | 123.6 | 123.6 | 123.5 | 124.1 | *124.0 | *125.5 | *126.0 |
| Business supplies.....do..... | 133.8 | 140.0 | 141.3 | 140.7 | 140.5 | 141.5 | 142.4 | 142.9 | 142.6 | 142.5 | 143.8 | 145.0 | *147.9 | *148.7 | *148.2 | ..... |
| Materials.....do..... | 114.2 | 114.2 | 113.9 | 113.8 | 113.4 | 113.9 | 115.4 | 115.5 | 114.8 | 113.3 | 113.8 | 113.0 | *113.1 | *113.5 | *113.4 | *113.4 |
| Durable goods materials.....do..... | 121.5 | 121.4 | 121.2 | 119.9 | 120.1 | 121.2 | 121.9 | 122.2 | 121.3 | 119.3 | 120.2 | 118.4 | *117.8 | *118.6 | *118.7 | *118.9 |
| Nondurable goods materials.....do..... | 111.4 | 112.2 | 112.7 | 114.2 | 113.6 | 113.3 | 114.9 | 116.2 | 116.1 | 114.8 | 116.5 | 116.5 | *117.7 | *118.7 | *119.1 | *119.0 |
| Energy materials.....do..... | 103.9 | 103.4 | 102.2 | 102.8 | 101.5 | 101.8 | 104.5 | 103.0 | 102.1 | 101.4 | 100.4 | 100.5 | *100.8 | *100.2 | *99.2 | *98.8 |
| By industry groupings: | | | | | | | | | | | | | | | | |
| Mining and utilities.....do..... | 110.9 | 110.0 | 108.8 | 110.1 | 108.8 | 108.8 | 110.2 | 109.8 | 106.8 | 105.4 | 104.2 | 103.1 | *102.6 | *102.2 | *101.6 | *101.7 |
| Mining.....do..... | 111.1 | 108.8 | 108.1 | 108.2 | 106.9 | 106.9 | 107.4 | 108.1 | 105.1 | 103.0 | 101.0 | 99.8 | *98.9 | *97.1 | *96.5 | *96.1 |
| Metal mining.....do..... | 77.0 | 75.0 | 74.9 | 73.8 | 76.0 | 73.3 | 77.3 | 73.5 | 77.2 | 75.9 | 76.0 | 72.0 | 65.9 | ..... | ..... | ..... |
| Coal.....do..... | 128.1 | 126.8 | 125.0 | 126.9 | 122.9 | 125.8 | 128.4 | 130.8 | 126.5 | 124.7 | 124.4 | 124.0 | 127.3 | *120.2 | *122.2 | ..... |
| Oil and gas extraction #.....do..... | 109.1 | 106.2 | 105.7 | 105.4 | 104.9 | 103.6 | 104.2 | 104.9 | 101.1 | 99.2 | 96.2 | 95.1 | *93.3 | *92.3 | *90.8 | *90.3 |
| Crude oil.....do..... | 106.1 | 108.1 | 108.0 | 107.3 | 107.8 | 107.9 | 108.6 | 108.9 | 107.6 | 108.2 | 106.8 | 107.5 | *106.4 | *106.4 | *104.4 | ..... |
| Natural gas.....do..... | 89.9 | 85.7 | 83.2 | 84.7 | 84.1 | 84.5 | 85.7 | 87.2 | 84.3 | 85.4 | 83.9 | 85.3 | 84.4 | 82.9 | ..... | ..... |
| Stone and earth minerals.....do..... | 117.4 | 118.3 | 118.1 | 118.8 | 118.5 | 118.0 | 114.6 | 113.5 | 116.8 | 111.6 | 115.0 | 112.4 | 114.5 | *111.8 | *114.8 | ..... |
| Utilities.....do..... | 110.7 | 111.9 | 110.0 | 113.3 | 111.8 | 111.9 | 114.8 | 112.5 | 109.7 | 109.3 | 109.4 | 108.5 | *108.6 | *110.8 | *110.1 | *111.0 |
| Electric.....do..... | 116.8 | 119.7 | 117.6 | 120.8 | 119.4 | 120.1 | 122.4 | 119.7 | 119.5 | 119.8 | 121.6 | 121.7 | *123.1 | *125.4 | *124.4 | ..... |
| Manufacturing.....do..... | 123.4 | 126.4 | 127.2 | 127.0 | 126.3 | 127.8 | 128.2 | 129.4 | 128.7 | 127.2 | 128.7 | 128.2 | *128.3 | *129.3 | *129.4 | *129.8 |
| Nondurable manufactures.....do..... | 122.3 | 125.1 | 126.0 | 126.4 | 125.8 | 127.2 | 127.5 | 129.3 | 128.7 | 127.7 | 129.6 | 129.9 | *131.2 | *132.1 | *132.0 | *132.2 |
| Foods.....do..... | 126.9 | 130.2 | 131.5 | 132.2 | 129.4 | 131.5 | 132.1 | 132.0 | 132.9 | 132.2 | 133.1 | 133.7 | *134.6 | *133.9 | *134.9 | ..... |
| Tobacco products.....do..... | 100.4 | 100.2 | 98.3 | 98.9 | 103.2 | 102.8 | 100.3 | 93.8 | 97.0 | 93.6 | 100.3 | 101.6 | 97.6 | 100.0 | ..... | ..... |
| Textile mill products.....do..... | 104.2 | 103.2 | 104.2 | 107.0 | 107.7 | 110.0 | 107.7 | 107.9 | 109.9 | 108.0 | 111.4 | 111.3 | 112.6 | *113.1 | *113.5 | ..... |
| Apparel products.....do..... | 102.7 | 100.9 | 100.0 | 101.8 | 102.1 | 103.8 | 104.5 | 105.5 | 102.8 | 102.8 | 103.1 | 102.6 | 101.7 | *103.3 | *101.5 | ..... |
| Paper and products.....do..... | 127.2 | 127.6 | 126.5 | 128.0 | 127.7 | 128.9 | 131.3 | 133.6 | 132.6 | 132.4 | 134.1 | 133.2 | *137.2 | *138.3 | *138.6 | ..... |
| Printing and publishing.....do..... | 146.5 | 153.9 | 155.8 | 153.4 | 154.5 | 156.8 | 157.6 | 160.9 | 156.7 | 157.8 | 161.6 | 161.9 | *164.0 | *166.0 | *163.5 | *164.0 |
| Chemicals and products.....do..... | 121.6 | 127.1 | 127.9 | 129.1 | 127.3 | 128.2 | 128.1 | 131.7 | 132.0 | 132.8 | 131.5 | 131.5 | *134.2 | *134.8 | *135.1 | ..... |
| Petroleum products.....do..... | 87.4 | 86.8 | 89.2 | 85.3 | 87.9 | 87.6 | 88.9 | 94.7 | 90.1 | 88.6 | 91.3 | 95.7 | *91.8 | *91.8 | *94.5 | *93.1 |
| Rubber and plastics products.....do..... | 143.5 | 146.9 | 148.2 | 148.8 | 149.0 | 150.1 | 149.4 | 150.2 | 151.1 | 147.8 | 146.8 | 150.1 | 152.2 | *155.7 | *154.9 | *154.9 |
| Leather and products.....do..... | 76.5 | 68.5 | 70.7 | 70.1 | 68.2 | 68.7 | 66.4 | 65.4 | 64.8 | 62.7 | 61.5 | 59.5 | 57.9 | *61.9 | *61.7 | ..... |
| Durable manufactures.....do..... | 124.2 | 127.3 | 128.1 | 127.4 | 126.7 | 128.2 | 128.7 | 129.5 | 128.7 | 126.8 | 128.1 | 127.0 | 126.2 | *127.4 | *127.6 | *128.0 |
| Lumber and products.....do..... | 109.1 | 113.4 | 115.3 | 116.0 | 116.2 | 115.0 | 116.1 | 120.5 | 120.3 | 120.7 | 121.3 | 121.6 | 120.9 | 119.7 | ..... | ..... |
| Furniture and fixtures.....do..... | 134.3 | 139.7 | 140.9 | 142.8 | 140.0 | 142.2 | 140.5 | 141.2 | 143.2 | 142.9 | 145.9 | 146.2 | 147.1 | *150.8 | *149.5 | ..... |
| Clay, glass, and stone products.....do..... | 113.4 | 115.5 | 116.4 | 117.4 | 116.1 | 116.7 | 118.2 | 120.0 | 119.3 | 120.0 | 121.6 | 120.2 | 120.8 | *119.6 | *119.8 | ..... |
| Primary metals.....do..... | 82.3 | 80.5 | 82.3 | 80.8 | 81.9 | 82.9 | 81.7 | 82.4 | 80.3 | 76.3 | 78.1 | 74.8 | *71.4 | *73.5 | *72.6 | *72.6 |
| Iron and steel.....do..... | 73.4 | 70.4 | 72.3 | 70.3 | 72.4 | 73.9 | 71.6 | 72.2 | 69.5 | 64.3 | 65.6 | 60.2 | 58.3 | *61.4 | *59.9 | ..... |
| Nonferrous metals.....do..... | 99.3 | 99.7 | 101.3 | 100.4 | 100.0 | 100.0 | 100.8 | 101.8 | 100.8 | 98.8 | 101.6 | 102.3 | *96.3 | *96.5 | *96.5 | ..... |
| Fabricated metal products.....do..... | 102.6 | 107.3 | 107.4 | 106.7 | 107.9 | 107.6 | 108.2 | 109.2 | 108.5 | 107.6 | 108.2 | 106.5 | 106.6 | *105.5 | *106.5 | *107.1 |
| Nonelectrical machinery.....do..... | 141.8 | 145.3 | 145.4 | 144.2 | 141.7 | 144.8 | 146.2 | 144.9 | 143.9 | 141.7 | 140.8 | 141.3 | 140.4 | *142.6 | *142.9 | *141.5 |
| Electrical machinery.....do..... | 170.5 | 168.4 | 165.8 | 164.5 | 164.2 | 166.9 | 168.7 | 166.1 | 164.8 | 165.2 | 166.8 | 166.0 | 163.2 | *166.8 | *167.0 | *167.5 |
| Transportation equipment.....do..... | 112.2 | 121.4 | 125.0 | 124.5 | 123.3 | 124.8 | 124.0 | 128.2 | 127.5 | 122.6 | 126.2 | 124.1 | 125.1 | *125.6 | *125.3 | *127.4 |
| Motor vehicles and parts.....do..... | 104.4 | 111.5 | 115.6 | 113.7 | 111.4 | 112.6 | 111.4 | 116.5 | 116.4 | 108.1 | 112.6 | 108.7 | 110.6 | *111.2 | *108.3 | *112.8 |
| Instruments.....do..... | 136.7 | 139.1 | 141.0 | 139.0 | 138.4 | 139.9 | 140.4 | 141.5 | 141.9 | 142.0 | 142.4 | 140.3 | 139.9 | *141.7 | *142.6 | *142.6 |
| BUSINESS SALES | | | | | | | | | | | | | | | | |
| Mfg. and trade sales (unadj.), total.....mil. \$..... | 4,940,798 | 5,104,187 | *430,838 | 431,396 | 440,377 | 430,763 | 449,535 | 400,358 | 399,191 | 428,762 | 428,945 | 436, | | | | |

Table with columns for Units, Annual (1984, 1985), 1985 (Aug, Sept, Oct, Nov, Dec), and 1986 (Jan, Feb, Mar, Apr, May, June, July, Aug, Sept). Includes a note: 'Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984'

GENERAL BUSINESS INDICATORS—Continued

Main data table containing sections: BUSINESS INVENTORIES, BUSINESS INVENTORY-SALES RATIOS, MANUFACTURERS' SALES, INVENTORIES, AND ORDERS. Rows include various economic indicators like 'Mfg. and trade inventories, book value, end of period (unadj.) total' and 'Shipments (not seas. adj.) total'.

See footnotes at end of tables.

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|---|------------|------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|---------|-------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| GENERAL BUSINESS INDICATORS—Continued | | | | | | | | | | | | | | | | |
| MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued | | | | | | | | | | | | | | | | |
| Shipments (seas. adj.)—Continued | | | | | | | | | | | | | | | | |
| By market category: | | | | | | | | | | | | | | | | |
| Home goods and apparel.....mil. \$. | '156,346 | '158,665 | 13,509 | 13,335 | 13,408 | 13,661 | 13,815 | 13,463 | 13,551 | 13,528 | 13,362 | 13,208 | 14,057 | '13,454 | 13,333 | |
| Consumer staples.....do..... | '403,584 | '416,515 | 34,250 | 34,403 | 34,043 | 35,385 | 35,666 | 36,173 | 35,870 | 35,765 | 35,920 | 36,956 | 37,350 | '37,193 | 37,179 | |
| Equipment and defense products, except auto.....do..... | '338,881 | '364,145 | 30,519 | 29,945 | 30,871 | 30,915 | 31,906 | 28,871 | 29,793 | 30,412 | 30,384 | 29,679 | 30,751 | '30,434 | 30,536 | |
| Automotive equipment.....do..... | '215,445 | '226,166 | 18,973 | 19,151 | 19,550 | 20,034 | 19,291 | 21,459 | 20,287 | 17,822 | 19,899 | 18,744 | 18,274 | '18,748 | 18,832 | |
| Construction materials, supplies, and intermediate products.....do..... | '179,172 | '206,611 | 17,624 | 17,619 | 18,086 | 17,357 | 16,640 | 18,170 | 17,679 | 17,969 | 18,765 | 18,286 | 18,216 | '17,901 | 17,810 | |
| Other materials, supplies, and intermediate products.....do..... | '981,500 | '968,923 | 81,718 | 79,776 | 81,271 | 82,779 | 82,266 | 80,580 | 79,094 | 75,555 | 77,802 | 76,195 | 74,994 | '75,564 | 75,308 | |
| Supplementary series: | | | | | | | | | | | | | | | | |
| Household durables.....do..... | '75,036 | '78,081 | 6,444 | 6,625 | 6,505 | 6,746 | 6,519 | 6,720 | 6,720 | 6,838 | 6,689 | 6,711 | 7,374 | '6,940 | 6,892 | |
| Capital goods industries.....do..... | '386,980 | '411,381 | 34,952 | 33,848 | 35,992 | 35,629 | 36,573 | 32,385 | 34,145 | 34,883 | 34,688 | 34,068 | 35,207 | '35,303 | 34,776 | |
| Nondefense.....do..... | '314,475 | '326,712 | 27,788 | 26,722 | 27,721 | 27,771 | 28,690 | 25,352 | 26,564 | 27,304 | 27,355 | 26,582 | 27,243 | '27,240 | 27,268 | |
| Defense.....do..... | '72,508 | '84,669 | 7,164 | 7,126 | 7,971 | 7,858 | 7,943 | 7,033 | 7,581 | 7,079 | 7,333 | 7,486 | 7,964 | '8,083 | 7,508 | |
| Inventories, end of year or month: | | | | | | | | | | | | | | | | |
| Book value (unadjusted), total.....do..... | 281,956 | 277,885 | 284,979 | 282,567 | 282,186 | 280,930 | 277,885 | 279,029 | 280,374 | 280,348 | 281,358 | 280,845 | 278,858 | '278,441 | 278,464 | |
| Durable goods industries, total.....do..... | 188,091 | 186,014 | 192,582 | 191,127 | 189,961 | 188,867 | 186,014 | 186,961 | 188,382 | 189,131 | 189,753 | 188,023 | 188,023 | '187,101 | 187,101 | |
| Non-durable goods industries, total.....do..... | 93,865 | 91,871 | 92,397 | 91,440 | 92,175 | 92,063 | 91,871 | 92,068 | 91,992 | 91,217 | 91,867 | 91,092 | 90,835 | '91,340 | 91,363 | |
| Book value (seasonally adjusted), total.....do..... | 285,709 | 281,884 | 284,688 | 284,030 | 282,444 | 281,998 | 281,884 | 280,857 | 279,236 | 279,571 | 279,358 | 278,352 | 278,410 | '278,613 | 278,125 | |
| By industry group: | | | | | | | | | | | | | | | | |
| Durable goods industries, total #.....do..... | 191,109 | 189,164 | 192,037 | 191,930 | 190,508 | 190,284 | 189,164 | 188,518 | 187,644 | 188,333 | 188,031 | 187,637 | 187,148 | '186,858 | 186,564 | |
| Stone, clay, and glass products.....do..... | 5,869 | 5,666 | 5,826 | 5,841 | 5,648 | 5,721 | 5,666 | 5,618 | 5,546 | 5,576 | 5,551 | 5,561 | 5,593 | '5,608 | 5,693 | |
| Primary metals.....do..... | 20,632 | 17,837 | 18,597 | 18,486 | 18,146 | 17,986 | 17,837 | 17,316 | 17,281 | 17,220 | 17,036 | 16,903 | 16,883 | '16,724 | 16,263 | |
| Blast furnaces, steel mills.....do..... | 9,401 | 7,830 | 8,362 | 8,295 | 8,139 | 8,082 | 7,830 | 7,504 | 7,615 | 7,573 | 7,486 | 7,484 | 7,373 | '7,164 | 6,829 | |
| Fabricated metal products.....do..... | 19,251 | 19,385 | 18,922 | 18,890 | 19,282 | 19,317 | 19,385 | 19,148 | 18,885 | 18,926 | 19,072 | 18,858 | 18,832 | '18,685 | 18,579 | |
| Machinery, except electrical.....do..... | 40,696 | 39,448 | 40,874 | 40,392 | 39,999 | 39,710 | 39,448 | 39,441 | 39,285 | 39,017 | 38,409 | 38,108 | 37,328 | '37,220 | 37,186 | |
| Electrical machinery.....do..... | 32,783 | 33,496 | 34,443 | 34,315 | 33,910 | 33,524 | 33,496 | 33,617 | 33,452 | 33,544 | 33,830 | 34,004 | 34,243 | '34,570 | 34,625 | |
| Transportation equipment.....do..... | 47,418 | 49,068 | 49,384 | 49,837 | 49,251 | 49,611 | 49,068 | 49,232 | 48,931 | 49,896 | 50,030 | 50,206 | 50,434 | '50,061 | 50,241 | |
| Motor vehicles and parts.....do..... | 11,219 | 11,477 | 11,555 | 11,403 | 11,263 | 11,335 | 11,477 | 11,301 | 11,355 | 11,264 | 11,279 | 11,204 | 10,856 | '10,892 | 10,694 | |
| Instruments and related products.....do..... | 9,412 | 9,594 | 9,651 | 9,636 | 9,741 | 9,701 | 9,594 | 9,613 | 9,535 | 9,533 | 9,463 | 9,542 | 9,507 | '9,545 | 9,534 | |
| By stage of fabrication: | | | | | | | | | | | | | | | | |
| Materials and supplies.....do..... | 56,469 | 53,527 | 54,217 | 53,844 | 53,644 | 52,999 | 53,527 | 52,317 | 51,921 | 51,688 | 51,864 | 51,387 | 51,559 | '51,338 | 51,216 | |
| Work in process.....do..... | 88,105 | 89,912 | 91,473 | 92,181 | 91,072 | 91,020 | 89,912 | 90,477 | 90,125 | 91,236 | 90,825 | 90,714 | 90,913 | '90,518 | 90,791 | |
| Finished goods.....do..... | 46,535 | 45,725 | 46,347 | 45,905 | 45,792 | 46,265 | 45,725 | 45,724 | 45,598 | 45,409 | 45,342 | 45,536 | 44,671 | '45,002 | 44,557 | |
| Non-durable goods industries, total #.....do..... | | | | | | | | | | | | | | | | |
| Food and kindred products.....do..... | 94,600 | 92,720 | 92,651 | 92,100 | 91,936 | 91,709 | 92,720 | 91,833 | 91,592 | 91,238 | 91,327 | 90,715 | 91,262 | '91,755 | 91,561 | |
| Tobacco products.....do..... | 21,500 | 23,593 | 23,496 | 23,610 | 23,564 | 23,427 | 23,533 | 23,203 | 23,386 | 23,439 | 23,401 | 23,179 | 23,188 | '23,439 | 23,534 | |
| Textile mill products.....do..... | 3,558 | 3,270 | 3,220 | 3,227 | 3,314 | 3,245 | 3,270 | 3,266 | 3,316 | 3,267 | 3,223 | 3,202 | 3,057 | '3,086 | 2,982 | |
| Paper and allied products.....do..... | 7,017 | 6,748 | 6,598 | 6,689 | 6,731 | 6,651 | 6,744 | 6,477 | 6,554 | 6,609 | 6,622 | 6,585 | 6,617 | '6,531 | 6,349 | |
| Chemicals and allied products.....do..... | 9,691 | 9,728 | 9,650 | 9,660 | 9,629 | 9,659 | 9,728 | 9,806 | 9,725 | 9,781 | 9,763 | 9,757 | 9,825 | '10,029 | 10,107 | |
| Petroleum and coal products.....do..... | 21,872 | 21,419 | 21,826 | 21,895 | 21,697 | 21,677 | 21,419 | 21,549 | 21,434 | 21,554 | 21,631 | 21,499 | 22,203 | '22,252 | 22,177 | |
| Rubber and plastics products.....do..... | 8,427 | 7,920 | 7,366 | 7,028 | 7,190 | 7,464 | 7,920 | 7,326 | 6,916 | 6,436 | 6,265 | 6,302 | 6,161 | '5,852 | 5,767 | |
| By stage of fabrication: | | | | | | | | | | | | | | | | |
| Materials and supplies.....do..... | 36,635 | 35,503 | 35,974 | 35,493 | 35,539 | 35,051 | 35,503 | 35,500 | 35,462 | 35,110 | 35,078 | 34,889 | 35,289 | '35,685 | 35,650 | |
| Work in process.....do..... | 14,811 | 14,568 | 14,161 | 14,310 | 14,607 | 14,680 | 14,568 | 14,150 | 14,198 | 13,921 | 13,790 | 13,697 | 13,938 | '13,788 | 13,529 | |
| Finished goods.....do..... | 43,154 | 42,649 | 42,516 | 42,357 | 41,790 | 41,973 | 42,649 | 42,189 | 41,932 | 42,207 | 42,459 | 42,129 | 42,035 | '42,282 | 42,382 | |
| By market category: | | | | | | | | | | | | | | | | |
| Home goods and apparel.....do..... | 23,046 | 22,600 | 22,278 | 22,012 | 21,916 | 21,876 | 22,060 | 21,973 | 21,936 | 22,197 | 22,504 | 22,219 | 22,366 | '22,411 | 22,509 | |
| Consumer staples.....do..... | 34,262 | 33,823 | 34,125 | 33,650 | 34,022 | 33,677 | 33,823 | 33,640 | 33,885 | 33,798 | 34,292 | 34,067 | 34,188 | '34,930 | 34,831 | |
| Equip. and defense prod., exc. auto.....do..... | 83,372 | 83,871 | 86,086 | 86,214 | 85,196 | 85,188 | 83,871 | 84,141 | 83,634 | 83,514 | 83,160 | 83,287 | 82,840 | '82,865 | 82,885 | |
| Automotive equipment.....do..... | 13,713 | 13,795 | 13,948 | 13,800 | 13,641 | 13,731 | 13,795 | 13,558 | 13,631 | 13,557 | 13,533 | 13,594 | 13,237 | '13,181 | 12,994 | |
| Construction materials, supplies, and intermediate products.....do..... | 19,551 | 19,256 | 19,139 | 19,184 | 18,791 | 19,178 | 19,256 | 18,953 | 19,007 | 18,939 | 19,075 | 18,914 | 18,651 | '18,454 | 18,544 | |
| Other materials, supplies, and intermediate products.....do..... | 111,765 | 109,079 | 109,112 | 109,170 | 108,938 | 108,343 | 109,079 | 108,092 | 107,143 | 107,566 | 106,794 | 106,271 | 107,128 | '106,772 | 106,862 | |
| Supplementary series: | | | | | | | | | | | | | | | | |
| Household durables.....do..... | 11,585 | 10,974 | 11,451 | 11,226 | 11,176 | 11,156 | 10,974 | 10,935 | 10,979 | 11,098 | 11,351 | 11,252 | 11,460 | '11,638 | 11,613 | |
| Capital goods industries.....do..... | 94,813 | 96,735 | 98,508 | 98,878 | 97,879 | 97,669 | 96,735 | 97,102 | 96,493 | 97,253 | 96,923 | 96,990 | 96,956 | '96,834 | 97,238 | |
| Nondefense.....do..... | 72,296 | 70,465 | 72,585 | 72,402 | 71,292 | 71,071 | 70,465 | 70,302 | 70,239 | 70,173 | 69,363 | 69,236 | 68,839 | '68,685 | 68,469 | |
| Defense.....do..... | 22,517 | 26,270 | 25,923 | 26,476 | 26,587 | 26,598 | 26,270 | 26,762 | 26,254 | 27,080 | 27,565 | 27,754 | 28,117 | '28,149 | 28,769 | |
| New orders, net (not seas. adj.), total.....do..... | | | | | | | | | | | | | | | | |
| Durable goods industries, total.....do..... | 2,299,609 | 2,349,640 | 192,940 | 205,698 | 201,856 | 192,718 | 198,395 | 188,488 | 201,355 | 205,866 | 194,594 | 191,789 | 201,600 | '177,464 | 185,935 | |
| Non-durable goods industries, total.....do..... | 1,207,327 | 1,251,657 | 107,765 | 110,339 | 109,151 | 100,621 | 107,294 | 101,034 | 110,155 | 115,035 | 105,748 | 102,415 | 108,946 | '93,742 | 96,600 | |
| New orders, net (seas. adj.), total.....do..... | '2,299,609 | '2,349,640 | 198,782 | 197,332 | 195,381 | 196,865 | 201,213 | 201,133 | 198,559 | 192,996 | 193,151 | 192,122 | 191,795 | '194,560 | 191,776 | |
| By industry group: | | | | | | | | | | | | | | | | |
| Durable goods industries, total.....do..... | '1,207,327 | '1,251,657 | 107,661 | 106,641 | 104,495 | 103,796 | 107,531 | 108,194 | 107,545 | 104,682 | 103,747 | 102,624 | 102,730 | '106,220 | 102,885 | |
| Primary metals.....do..... | '129,346 | '126,373 | 11,038 | 10,212 | 10,749 | 10,560 | 10,059 | 10,596 | 10,614 | 9,762 | 9,625 | 8,831 | 9,323 | '9,060 | 10,229 | |
| Blast furnaces, steel mills.....do..... | '52,547 | '53,022 | 4,826 | 4,179 | 4,638 | 4,421 | 4,085 | 4,228 | 4,516 | 4,110 | 3,918 | 3,443 | 3,822 | '3,678 | 4,448 | |
| Nonferrous and other primary metals.....do..... | '61,342 | '58,193 | 4,919 | 4,733 | 4,858 | 4,638 | 4,876 | 4,994 | 4,825 | 4,463 | 4,263 | 4,202 | 4,361 | '4,285 | 4,572 | |
| Fabricated metal products.....do..... | '140,282 | '167,724 | 14,560 | 14,356 | 14,837 | 15,280 | 14,146 | 14,326 | 14,274 | 13,141 | 14,653 | 14,024 | 13,998 | '13,993 | 13,825 | |
| Machinery, except electrical.....do..... | '213,008 | '210,691 | 17,812 | 17,370 | 16,718 | 17,983 | 16,195 | 15,603 | 15,277 | 16,081 | 16,800 | 16,441 | 16,888 | '17,233 | 16,670 | |
| Electrical machinery.....do..... | '191,281 | '189,012 | 14,685 | 16,856 | 15,820 | 16,250 | 16,297 | 15,346 | | | | | | | | |

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | |
|-------|--------|------|------|-------|------|------|------|------|------|------|------|-----|------|------|------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |

GENERAL BUSINESS INDICATORS—Continued

| | | | | | | | | | | | | | | | | |
|---|----------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|---------|-------|
| MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued | | | | | | | | | | | | | | | | |
| Unfilled orders, end of period (unadjusted), total.....mil. \$..... | 352,940 | 361,360 | 359,096 | 360,290 | 359,908 | 355,178 | 361,360 | 367,685 | 372,392 | 377,718 | 374,866 | 370,886 | 365,557 | *364,405 | 359,878 | ..... |
| Durable goods industries, total.....do..... | 343,026 | 350,891 | 348,831 | 349,993 | 349,628 | 345,114 | 350,891 | 357,046 | 361,493 | 366,777 | 363,870 | 359,816 | 354,708 | *353,438 | 349,122 | ..... |
| Nondurable goods industries with unfilled orders †.....do..... | 9,914 | 10,469 | 10,265 | 10,297 | 10,280 | 10,064 | 10,469 | 10,639 | 10,899 | 10,941 | 10,996 | 11,070 | 10,854 | *10,967 | 10,756 | ..... |
| Unfilled orders, end of period (seasonally adjusted) total.....mil. \$..... | 355,640 | 363,809 | 363,691 | 366,794 | 364,946 | 361,680 | 363,809 | 366,226 | 368,511 | 370,456 | 367,475 | 366,529 | 364,682 | *365,948 | 364,726 | ..... |
| By industry group: | | | | | | | | | | | | | | | | |
| Durable goods industries, total #.....do..... | 345,443 | 353,036 | 353,492 | 356,477 | 354,493 | 351,282 | 353,036 | 355,599 | 357,599 | 359,588 | 356,743 | 355,695 | 353,872 | *355,112 | 354,080 | ..... |
| Primary metals.....do..... | 19,100 | 19,747 | 19,855 | 19,678 | 19,904 | 19,951 | 19,747 | 20,224 | 20,679 | 20,608 | 20,111 | 19,090 | 18,929 | *18,343 | 19,211 | ..... |
| Blast furnaces, steel mills.....do..... | 8,660 | 9,191 | 9,361 | 9,076 | 9,390 | 9,432 | 9,191 | 9,173 | 9,516 | 9,700 | 9,495 | 8,872 | 8,808 | *8,340 | 9,151 | ..... |
| Nonferrous and other primary metals.....do..... | 7,444 | 7,064 | 7,192 | 7,203 | 7,204 | 6,951 | 7,064 | 7,422 | 7,511 | 7,212 | 6,745 | 6,296 | 6,222 | *6,200 | 6,166 | ..... |
| Fabricated metal products.....do..... | 21,651 | 20,414 | 20,228 | 20,193 | 20,098 | 20,500 | 20,414 | 20,274 | 20,248 | 19,656 | 19,756 | 19,635 | 19,434 | *19,383 | 19,296 | ..... |
| Machinery, except electrical.....do..... | 61,328 | 59,407 | 62,120 | 62,261 | 61,012 | 60,834 | 59,407 | 58,246 | 59,584 | 58,288 | 57,156 | 56,813 | 56,166 | *56,288 | 56,520 | ..... |
| Electrical machinery.....do..... | 78,868 | 82,339 | 81,423 | 82,678 | 82,658 | 82,380 | 82,339 | 82,844 | 82,729 | 83,608 | 83,536 | 82,666 | 84,263 | *85,044 | 84,087 | ..... |
| Transportation equipment.....do..... | 147,596 | 154,122 | 153,120 | 155,024 | 154,106 | 151,022 | 154,122 | 156,604 | 157,100 | 160,566 | 159,546 | 160,869 | 158,513 | *159,575 | 158,651 | ..... |
| Aircraft, missiles, and parts.....do..... | 119,920 | 130,785 | 126,779 | 128,702 | 128,441 | 126,867 | 130,785 | 134,093 | 134,871 | 135,647 | 134,934 | 136,851 | 134,229 | *134,705 | 134,277 | ..... |
| Nondurable goods industries with unfilled orders †.....do..... | 10,197 | 10,773 | 10,199 | 10,317 | 10,453 | 10,398 | 10,773 | 10,627 | 10,912 | 10,868 | 10,732 | 10,834 | 10,810 | *10,836 | 10,696 | ..... |
| By market category: | | | | | | | | | | | | | | | | |
| Home goods and apparel.....do..... | 4,562 | 4,202 | 4,375 | 4,390 | 4,559 | 4,366 | 4,202 | 4,681 | 4,679 | 4,685 | 4,572 | 4,327 | 4,214 | *4,033 | 4,012 | ..... |
| Consumer staples.....do..... | 649 | 751 | 610 | 681 | 724 | 741 | 751 | 710 | 756 | 849 | 875 | 837 | 771 | *776 | 730 | ..... |
| Equip. and defense prod., excl. auto.....do..... | 219,947 | 228,264 | 229,212 | 231,586 | 229,310 | 226,480 | 228,264 | 229,245 | 229,420 | 231,471 | 230,543 | 230,818 | 230,562 | *232,532 | 231,657 | ..... |
| Automotive equipment.....do..... | 6,287 | 5,877 | 6,280 | 6,068 | 5,845 | 5,729 | 5,377 | 5,400 | 5,625 | 5,935 | 5,871 | 5,657 | 5,669 | *5,552 | 5,271 | ..... |
| Construction materials, supplies, and intermediate products.....do..... | 12,640 | 12,418 | 12,174 | 12,217 | 12,347 | 12,220 | 12,418 | 12,468 | 12,658 | 12,088 | 11,958 | 11,998 | 11,888 | *11,967 | 11,959 | ..... |
| Other materials, supplies, and intermediate products.....do..... | 111,555 | 112,797 | 111,090 | 111,852 | 112,161 | 112,144 | 112,797 | 113,722 | 115,373 | 115,428 | 113,656 | 112,892 | 111,578 | *111,088 | 111,097 | ..... |
| Supplementary series: | | | | | | | | | | | | | | | | |
| Household durables.....do..... | 4,155 | 3,749 | 3,788 | 3,815 | 4,021 | 3,940 | 3,749 | 4,168 | 4,087 | 4,073 | 4,025 | 3,785 | 3,700 | *3,522 | 3,456 | ..... |
| Capital goods industries.....do..... | 263,713 | 275,320 | 275,829 | 279,327 | 277,206 | 274,175 | 275,320 | 277,573 | 279,265 | 281,869 | 279,860 | 280,367 | 278,834 | *280,875 | 279,840 | ..... |
| Nondefense.....do..... | 133,938 | 133,823 | 131,981 | 134,499 | 133,870 | 131,887 | 133,823 | 132,759 | 134,832 | 134,068 | 132,892 | 132,455 | 131,633 | *131,600 | 130,619 | ..... |
| Defense.....do..... | 129,775 | 141,497 | 143,848 | 144,828 | 143,336 | 142,288 | 141,497 | 144,814 | 144,433 | 147,801 | 146,968 | 147,912 | 147,201 | *149,275 | 149,221 | ..... |
| BUSINESS INCORPORATIONS @ | | | | | | | | | | | | | | | | |
| New incorporations (50 States and Dist. Col.): Unadjusted.....number..... | 634,991 | 668,904 | 54,587 | 52,639 | 60,455 | 51,015 | 57,958 | 60,497 | 55,750 | 61,263 | 63,652 | 59,407 | 54,636 | ..... | ..... | ..... |
| Seasonally adjusted.....do..... | ..... | ..... | 55,418 | 55,999 | 57,576 | 57,320 | 57,785 | 57,452 | 61,062 | 59,020 | 59,880 | 55,886 | 51,398 | ..... | ..... | ..... |
| INDUSTRIAL AND COMMERCIAL FAILURES @ | | | | | | | | | | | | | | | | |
| Failures, total.....number..... | 52,078 | 57,067 | 5,468 | 4,146 | 4,767 | 5,776 | 4,168 | 5,563 | 4,839 | 4,992 | ..... | ..... | ..... | ..... | ..... | ..... |
| Commercial service.....do..... | 12,787 | 16,626 | 1,703 | 1,168 | 1,420 | 1,763 | 1,361 | 1,797 | 1,528 | 1,542 | ..... | ..... | ..... | ..... | ..... | ..... |
| Construction.....do..... | 6,936 | 6,956 | 700 | 520 | 565 | 701 | 491 | 654 | 606 | 555 | ..... | ..... | ..... | ..... | ..... | ..... |
| Manufacturing and mining.....do..... | 5,759 | 5,647 | 512 | 410 | 485 | 585 | 413 | 513 | 494 | 495 | ..... | ..... | ..... | ..... | ..... | ..... |
| Retail trade.....do..... | 13,787 | 13,418 | 1,288 | 992 | 1,133 | 1,331 | 923 | 1,336 | 1,157 | 1,143 | ..... | ..... | ..... | ..... | ..... | ..... |
| Wholesale trade.....do..... | 4,882 | 4,815 | 440 | 367 | 390 | 473 | 366 | 428 | 372 | 432 | ..... | ..... | ..... | ..... | ..... | ..... |
| Liabilities (current), total.....mil. \$..... | 29,268.6 | 33,375.9 | 3,162.4 | 1,925.3 | 1,824.6 | 5,026.9 | 1,707.8 | 3,590.4 | 3,518.2 | 2,746.6 | ..... | ..... | ..... | ..... | ..... | ..... |
| Commercial service.....do..... | 4,058.1 | 7,091.8 | 385.8 | 489.9 | 470.8 | 1,781.8 | 267.9 | 1,395.3 | 568.0 | 530.8 | ..... | ..... | ..... | ..... | ..... | ..... |
| Construction.....do..... | 1,651.4 | 2,028.3 | 142.3 | 105.3 | 106.0 | 290.8 | 249.7 | 202.6 | 130.8 | 135.0 | ..... | ..... | ..... | ..... | ..... | ..... |
| Manufacturing and mining.....do..... | 5,954.3 | 7,651.5 | 515.6 | 460.2 | 349.0 | 1,350.3 | 346.0 | 596.8 | 1,883.8 | 856.8 | ..... | ..... | ..... | ..... | ..... | ..... |
| Retail trade.....do..... | 2,385.4 | 2,838.2 | 256.1 | 127.4 | 158.2 | 218.5 | 181.7 | 257.7 | 200.8 | 301.0 | ..... | ..... | ..... | ..... | ..... | ..... |
| Wholesale trade.....do..... | 3,567.8 | 2,897.8 | 319.5 | 171.9 | 143.8 | 508.9 | 199.2 | 109.2 | 239.3 | 184.4 | ..... | ..... | ..... | ..... | ..... | ..... |
| Failure annual rate (seasonally adjusted) No. per 10,000 concerns..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |

COMMODITY PRICES

| PRICES RECEIVED AND PAID BY FARMERS † | | | | | | | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Prices received, all farm products.....1910-14=100..... | 650 | 586 | 554 | 549 | 560 | 578 | 583 | 567 | 557 | 557 | 551 | 560 | 554 | 569 | *573 | 557 |
| Crops #.....do..... | 600 | 520 | 492 | 484 | 479 | 495 | 509 | 489 | 478 | 482 | 492 | 493 | 471 | 455 | *437 | 415 |
| Commercial vegetables.....do..... | 673 | 638 | 613 | 569 | 558 | 661 | 865 | 685 | 581 | 626 | 734 | 719 | 574 | 584 | *609 | 640 |
| Cotton.....do..... | 554 | 472 | 473 | 465 | 479 | 473 | 450 | 447 | 468 | 464 | 476 | 480 | 476 | 495 | *399 | 379 |
| Feed grains and hay.....do..... | 459 | 385 | 372 | 350 | 332 | 345 | 358 | 361 | 357 | 356 | 358 | 371 | 347 | 307 | *274 | 242 |
| Food grains.....do..... | 394 | 365 | 334 | 345 | 354 | 368 | 370 | 365 | 380 | 372 | 370 | 381 | 276 | 251 | *248 | 245 |
| Fruit.....do..... | 746 | 678 | 632 | 673 | 690 | 698 | 644 | 591 | 569 | 556 | 540 | 583 | 655 | 609 | *663 | 643 |
| Tobacco.....do..... | 1,484 | 1,496 | 1,432 | 1,523 | 1,519 | 1,418 | 1,417 | 1,423 | 1,411 | 1,386 | 1,379 | 1,374 | 1,374 | 1,374 | 1,243 | 1,321 |
| Livestock and products #.....do..... | 701 | 654 | 618 | 616 | 644 | 665 | 661 | 649 | 640 | 635 | 612 | 630 | 641 | 689 | *715 | 706 |
| Dairy products.....do..... | 823 | 779 | 740 | 752 | 771 | 771 | 771 | 764 | 759 | 746 | 734 | 728 | 734 | 728 | *746 | 764 |
| Meat animals.....do..... | 854 | 802 | 748 | 730 | 777 | 805 | 802 | 794 | 787 | 769 | 742 | 777 | 798 | 857 | *887 | 883 |
| Poultry and eggs.....do..... | 308 | 271 | 270 | 286 | 285 | 304 | 297 | 278 | 265 | 284 | 263 | 266 | 271 | 322 | 345 | 314 |
| Prices paid: | | | | | | | | | | | | | | | | |
| Production items.....do..... | 897 | 873 | 865 | 857 | 856 | 862 | 860 | 866 | 862 | (*) | 844 | ..... | ..... | 840 | ..... | ..... |
| All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100..... | 1,130 | 1,121 | 1,117 | 1,113 | 1,112 | 1,116 | 1,116 | 1,121 | 1,119 | (*) | 1,108 | ..... | ..... | 1,108 | ..... | ..... |
| Parity ratio \$.....do..... | 58 | 52 | 50 | 49 | 50 | 52 | 52 | 51 | 50 | (*) | 50 | ..... | ..... | 51 | ..... | ..... |
| CONSUMER PRICES (U.S. Department of Labor Indexes) | | | | | | | | | | | | | | | | |
| Not Seasonally Adjusted | | | | | | | | | | | | | | | | |
| ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W).....1967=100..... | 307.6 | 318.5 | 319.6 | 320.5 | 321.3 | 322.6 | 323.4 | 324.3 | 323.2 | 321.4 | 320.4 | 321.4 | 323.0 | 322.9 | 323.4 | 324.9 |
| ALL ITEMS, ALL URBAN CONSUMERS (CPI-U).....1967=100..... | 311.1 | 322.2 | 323.5 | 324.5 | 325.5 | 326.6 | 327.4 | 328.4 | 327.5 | 326.0 | 325.3 | 326.3 | 327.9 | 328.0 | 328.6 | 330.2 |
| Special group indexes: | | | | | | | | | | | | | | | | |
| All items less shelter.....do..... | 295.1 | 303.9 | 304.6 | 305.7 | 306.3 | 307.2 | 307.9 | 308.8 | 307.4 | 305.2 | 303.6 | 304.7 | 306.5 | 306.1 | 306.4 | 307.9 |
| All items less food.....do..... | 311.3 | 323.3 | 325.0 | 326.2 | 327.4 | 328.5 | 328.9 | 329.5 | 328.5 | 326.6 | 325.7 | 326.7 | 328.6 | 328.0 | 328.1 | 330.0 |
| All items less medical care.....do..... | 307.3 | 317.7 | 318.9 | 319.9 | 320.8 | 321.9 | 322.6 | 323.4 | 322.2 | 320.5 | 319.7 | 320.6 | 322.2 | 322.1 | 322.6 | 324.2 |

See footnotes at end of tables.

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|---|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|--------|-------|-------|-------|-------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| COMMODITY PRICES—Continued | | | | | | | | | | | | | | | | |
| CONSUMER PRICES—Continued | | | | | | | | | | | | | | | | |
| <i>(U.S. Department of Labor Indexes)—Continued</i> | | | | | | | | | | | | | | | | |
| Not Seasonally Adjusted | | | | | | | | | | | | | | | | |
| All items (CPI-U)—Continued | | | | | | | | | | | | | | | | |
| Commodities.....1967=100 | 280.7 | 286.7 | 286.5 | 287.1 | 287.9 | 289.2 | 289.9 | 290.1 | 287.4 | 283.7 | 281.2 | 282.1 | 282.8 | 281.9 | 281.9 | 283.5 |
| Nondurables.....do | 286.6 | 293.2 | 293.7 | 294.6 | 295.1 | 296.4 | 297.4 | 297.7 | 294.3 | 289.5 | 286.3 | 287.4 | 288.2 | 287.1 | 287.4 | 289.4 |
| Nondurables less food.....do | 270.8 | 277.2 | 278.1 | 279.6 | 280.7 | 282.0 | 282.0 | 280.4 | 274.5 | 265.6 | 259.2 | 260.5 | 261.8 | 257.3 | 255.6 | 258.9 |
| Durable goods.....do | 266.5 | 270.7 | 268.6 | 268.7 | 270.2 | 271.5 | 271.4 | 271.4 | 270.5 | 269.7 | 269.2 | 269.6 | 269.9 | 269.6 | 269.0 | 269.3 |
| Commodities less food.....do | 267.0 | 272.5 | 272.3 | 273.1 | 274.4 | 275.7 | 275.7 | 274.7 | 270.9 | 265.2 | 261.2 | 262.1 | 263.0 | 260.2 | 259.0 | 261.1 |
| Services.....do | 363.0 | 381.5 | 384.9 | 386.5 | 387.7 | 388.7 | 389.5 | 391.7 | 393.3 | 394.9 | 396.8 | 397.9 | 401.0 | 402.3 | 403.7 | 405.5 |
| Food #.....do | 302.9 | 309.8 | 309.7 | 309.9 | 309.8 | 311.0 | 313.2 | 315.6 | 315.3 | 315.4 | 316.1 | 317.0 | 317.1 | 320.1 | 322.7 | 323.2 |
| Food at home.....do | 292.6 | 296.8 | 295.9 | 295.6 | 295.3 | 296.6 | 299.3 | 302.5 | 301.5 | 301.2 | 301.5 | 302.1 | 301.6 | 305.5 | 308.9 | 309.0 |
| Housing.....do | 336.5 | 349.9 | 352.9 | 353.8 | 354.4 | 355.0 | 355.8 | 356.8 | 356.5 | 357.0 | 358.0 | 358.5 | 361.2 | 361.5 | 362.4 | 363.7 |
| Shelter #.....do | 361.7 | 382.0 | 385.9 | 386.9 | 389.1 | 391.3 | 392.3 | 393.8 | 394.8 | 397.0 | 400.1 | 400.9 | 401.6 | 403.5 | 405.2 | 407.6 |
| Rent, residential.....do | 249.3 | 264.6 | 266.6 | 267.7 | 269.9 | 271.7 | 272.4 | 273.4 | 273.7 | 275.0 | 277.9 | 278.4 | 279.4 | 281.2 | 281.7 | 283.2 |
| Homeowners' cost.....Dec. 1982=100 | 107.3 | 113.1 | 114.3 | 114.6 | 115.1 | 115.8 | 116.3 | 116.7 | 117.0 | 117.9 | 118.7 | 118.9 | 119.0 | 119.4 | 119.9 | 120.7 |
| Fuel and utilities #.....1967=100 | 387.3 | 393.6 | 398.9 | 400.5 | 395.6 | 392.1 | 393.3 | 394.6 | 390.0 | 385.5 | 381.8 | 382.5 | 393.8 | 389.4 | 389.5 | 388.3 |
| Fuel oil, coal, and bottled gas.....do | 641.8 | 619.5 | 594.6 | 601.7 | 615.3 | 641.6 | 657.3 | 650.3 | 591.2 | 549.9 | 518.3 | 496.8 | 486.6 | 459.4 | 447.3 | 453.5 |
| Gas (piped) and electricity.....do | 445.2 | 452.7 | 465.1 | 466.5 | 453.9 | 440.5 | 439.9 | 442.6 | 444.5 | 442.3 | 439.2 | 444.6 | 466.0 | 462.3 | 464.5 | 461.1 |
| Household furnishings and operation.....do | 242.5 | 247.2 | 247.0 | 247.1 | 248.4 | 248.9 | 248.8 | 248.8 | 249.0 | 249.8 | 249.6 | 249.9 | 250.2 | 250.5 | 250.5 | 251.5 |
| Apparel and upkeep.....do | 200.2 | 206.0 | 205.3 | 209.6 | 211.1 | 211.2 | 209.0 | 205.0 | 204.1 | 206.3 | 207.3 | 206.4 | 204.5 | 203.2 | 207.0 | 212.1 |
| Transportation.....do | 311.7 | 319.9 | 320.7 | 319.7 | 320.9 | 323.2 | 324.0 | 323.9 | 319.2 | 309.6 | 303.3 | 305.7 | 308.6 | 304.7 | 301.3 | 302.2 |
| Private.....do | 306.6 | 314.2 | 314.9 | 313.6 | 314.7 | 317.0 | 317.8 | 317.3 | 312.2 | 295.3 | 297.8 | 300.8 | 296.5 | 292.8 | 298.7 | 293.7 |
| New cars.....do | 208.5 | 215.2 | 214.6 | 214.5 | 216.2 | 218.4 | 219.4 | 219.9 | 220.4 | 220.3 | 221.2 | 223.0 | 224.2 | 224.7 | 224.7 | 224.5 |
| Used cars.....do | 375.7 | 379.7 | 374.0 | 374.3 | 375.3 | 376.4 | 375.6 | 374.1 | 370.7 | 367.2 | 364.8 | 363.6 | 362.5 | 360.3 | 358.0 | 359.5 |
| Public.....do | 385.2 | 402.8 | 403.7 | 408.0 | 411.5 | 412.8 | 412.9 | 419.6 | 422.2 | 421.2 | 422.2 | 423.7 | 425.4 | 428.0 | 428.5 | 428.5 |
| Medical care.....do | 379.5 | 403.1 | 406.6 | 408.3 | 410.5 | 413.0 | 414.7 | 418.2 | 422.3 | 425.8 | 428.0 | 429.7 | 432.0 | 434.8 | 437.5 | 439.7 |
| Seasonally Adjusted † | | | | | | | | | | | | | | | | |
| All items, percent change from previous month..... | | | .2 | .2 | .4 | .6 | .4 | .3 | -.4 | -.4 | -.3 | .2 | .5 | .0 | .2 | .3 |
| Commodities.....1967=100 | | | 286.2 | 286.7 | 287.5 | 289.0 | 290.2 | 291.1 | 287.6 | 283.7 | 280.7 | 281.4 | 282.2 | 281.9 | 281.9 | 283.3 |
| Commodities less food.....do | | | 273.2 | 272.5 | 273.5 | 274.8 | 275.5 | 276.0 | 271.9 | 266.0 | 261.0 | 261.3 | 262.4 | 261.0 | 259.1 | 260.5 |
| Food.....do | | | 309.6 | 310.7 | 311.1 | 313.2 | 315.2 | 315.9 | 313.8 | 314.1 | 315.0 | 316.4 | 316.7 | 319.5 | 322.5 | 323.9 |
| Food at home.....do | | | 295.6 | 296.4 | 296.9 | 299.4 | 301.8 | 302.6 | 299.5 | 299.4 | 300.0 | 301.2 | 301.1 | 304.9 | 308.5 | 309.7 |
| Apparel and upkeep.....do | | | 205.9 | 206.8 | 207.7 | 208.4 | 208.3 | 207.7 | 206.6 | 206.3 | 206.9 | 206.5 | 205.8 | 206.2 | 207.7 | 209.4 |
| Transportation.....do | | | 319.8 | 319.3 | 320.5 | 322.6 | 323.9 | 325.5 | 320.9 | 311.8 | 304.0 | 304.9 | 307.4 | 308.6 | 300.8 | 302.0 |
| Private.....do | | | 314.0 | 313.2 | 314.3 | 316.5 | 317.7 | 319.1 | 314.0 | 304.4 | 296.2 | 297.0 | 299.5 | 295.4 | 292.3 | 293.6 |
| New cars.....do | | | 215.7 | 216.2 | 217.0 | 217.7 | 218.4 | 218.6 | 219.5 | 219.9 | 221.2 | 223.0 | 224.4 | 225.2 | 225.8 | 226.3 |
| Services.....do | | | 384.4 | 385.1 | 386.7 | 389.0 | 390.3 | 391.9 | 393.7 | 395.6 | 397.8 | 398.2 | 400.7 | 401.7 | 402.9 | 403.7 |
| PRODUCER PRICES § | | | | | | | | | | | | | | | | |
| <i>(U.S. Department of Labor Indexes)</i> | | | | | | | | | | | | | | | | |
| Not Seasonally Adjusted | | | | | | | | | | | | | | | | |
| All commodities.....1967=100 | 310.3 | 308.7 | 307.3 | 305.5 | 307.9 | 309.5 | 310.2 | 308.9 | 304.4 | 300.3 | 298.2 | 299.2 | 298.9 | 297.7 | 297.2 | 297.7 |
| By stage of processing: | | | | | | | | | | | | | | | | |
| Crude materials for further processing.....do | 330.8 | 306.1 | 295.3 | 291.8 | 297.8 | 304.7 | 304.3 | 301.0 | 289.0 | 281.1 | 273.7 | *279.4 | 274.9 | 278.0 | 275.5 | 275.5 |
| Intermediate materials, supplies, etc.....do | 320.0 | 318.7 | 317.9 | 317.7 | 317.6 | 318.1 | 318.9 | 317.4 | 313.5 | 309.5 | 307.1 | *306.7 | 307.1 | 305.0 | 304.5 | 306.1 |
| Finished goods #.....do | 291.1 | 293.7 | 293.5 | 290.0 | 294.7 | 296.4 | 297.2 | 296.0 | 291.9 | 288.0 | 287.2 | *288.9 | 288.9 | 288.0 | 283.3 | 287.5 |
| Finished consumer goods.....do | 290.3 | 291.8 | 291.4 | 288.2 | 292.3 | 294.4 | 295.4 | 293.8 | 288.4 | 283.4 | 281.9 | *284.1 | 284.1 | 282.7 | 283.1 | 282.7 |
| Capital equipment.....do | 294.0 | 300.5 | 301.0 | 296.3 | 303.5 | 303.8 | 303.7 | 303.9 | 304.3 | 304.3 | 305.6 | *305.7 | 305.8 | 306.4 | 306.3 | 304.2 |
| By durability of product: | | | | | | | | | | | | | | | | |
| Durable goods.....do | 293.6 | 297.3 | 297.8 | 295.2 | 298.8 | 298.5 | 298.5 | 298.1 | 298.4 | 298.6 | 299.7 | *299.6 | 299.6 | 300.0 | 300.1 | 299.2 |
| Nondurable goods.....do | 323.3 | 317.2 | 314.1 | 313.0 | 314.3 | 317.6 | 318.8 | 316.8 | 308.4 | 300.7 | 296.0 | 297.9 | 297.4 | 294.9 | 294.0 | 295.6 |
| Total manufactures.....do | 302.9 | 304.3 | 303.8 | 302.2 | 304.4 | 305.4 | 306.0 | 304.8 | 301.1 | 297.3 | 296.1 | *296.7 | 297.0 | 295.4 | 295.6 | 296.2 |
| Durable manufactures.....do | 293.9 | 298.1 | 298.6 | 296.0 | 299.7 | 299.5 | 299.5 | 299.0 | 299.3 | 299.4 | 300.5 | *300.4 | 300.5 | 300.9 | 300.9 | 300.1 |
| Nondurable manufactures.....do | 312.3 | 310.5 | 309.0 | 308.4 | 309.2 | 311.4 | 312.5 | 310.6 | 302.9 | 294.9 | 291.2 | *292.6 | 293.1 | 289.2 | 289.7 | 292.0 |
| Farm products, processed foods and feeds.....do | 262.4 | 250.5 | 244.0 | 240.9 | 245.1 | 251.0 | 252.6 | 251.5 | 248.3 | 247.3 | 246.2 | *250.8 | 249.5 | 255.6 | 256.2 | 254.6 |
| Farm products.....do | 255.8 | 230.5 | 218.0 | 212.8 | 219.9 | 230.4 | 232.2 | 227.4 | 221.8 | 220.2 | 218.6 | *227.0 | 221.4 | 228.1 | 224.5 | 221.7 |
| Foods and feeds, processed.....do | 265.0 | 260.4 | 257.3 | 255.3 | 257.8 | 261.2 | 262.8 | 263.3 | 261.4 | 260.7 | 259.9 | *262.3 | 263.4 | 267.0 | 269.9 | 269.0 |
| Industrial commodities.....do | 322.6 | 323.8 | 323.7 | 322.3 | 324.2 | 324.7 | 325.1 | 323.8 | 318.9 | 314.0 | 311.6 | *311.6 | 311.6 | 308.5 | 307.7 | 308.8 |
| Chemicals and allied products.....do | 300.8 | 303.2 | 304.6 | 304.7 | 303.0 | 302.6 | 301.9 | 305.1 | 303.7 | 303.8 | 300.2 | *298.5 | 298.0 | 299.3 | 297.3 | 297.1 |
| Fuels and related prod., and power.....do | 656.8 | 633.6 | 627.6 | 628.6 | 628.0 | 634.7 | 639.6 | 620.3 | 567.0 | 512.1 | 482.4 | *483.8 | 483.5 | 447.5 | 439.5 | 455.3 |
| Furniture and household durables.....do | 218.7 | 221.6 | 222.0 | 221.9 | 221.8 | 222.2 | 222.4 | 222.7 | 223.0 | 223.6 | *224.1 | 223.6 | 224.0 | 224.0 | 223.9 | 223.9 |
| Hides, skins, and leather products.....do | 286.3 | 286.1 | 286.3 | 287.2 | 288.6 | 290.0 | 292.4 | 293.7 | 294.1 | 293.6 | 295.0 | *296.5 | 299.0 | 297.3 | 297.2 | 297.1 |
| Lumber and wood products.....do | 307.4 | 303.6 | 305.5 | 300.5 | 299.4 | 296.9 | 298.1 | 298.9 | 297.1 | 301.2 | 308.6 | *308.1 | 306.4 | 307.2 | 307.0 | 308.3 |
| Machinery and equipment.....do | 293.1 | 298.9 | 299.6 | 299.3 | 299.9 | 300.1 | 300.4 | 301.1 | 301.6 | 302.0 | 302.7 | *302.9 | 303.0 | 303.7 | 304.0 | 304.3 |
| Metals and metal products.....do | 316.1 | 314.9 | 314.7 | 314.4 | 314.2 | 313.3 | 313.4 | 311.0 | 311.2 | 311.2 | 311.0 | 310.6 | 311.0 | 310.5 | 311.1 | 311.8 |
| Nonmetallic mineral products.....do | 337.3 | 347.8 | 350.3 | 349.9 | 350.5 | 350.5 | 351.1 | 352.5 | 352.3 | 352.4 | 352.8 | *353.6 | 352.8 | 352.7 | 351.5 | 351.1 |
| Pulp, paper, and allied products.....do | 318.5 | 327.2 | 326.9 | 326.6 | 327.2 | 327.3 | 327.4 | 330.6 | 331.1 | 331.3 | 332.8 | *333.8 | 334.0 | 335.1 | 336.5 | 337.9 |
| Rubber and plastics products.....do | 246.8 | 245.9 | 244.8 | 245.1 | 245.2 | 245.5 | 246.0 | 246.9 | 247.5 | 246.7 | 246.7 | *246.3 | 246.4 | 245.4 | 246.4 | 246.3 |
| Textile products and apparel.....do | 210.0 | 210.4 | 210.4 | 210.3 | 210.1 | 210.6 | 210.6 | 210.7 | 210.9 | 211.4 | 211.1 | *211.2 | 211.1 | 211.4 | 211.0 | 210.9 |
| Transportation equip. #.....Dec. 1968=100 | 262.6 | 269.5 | 270.0 | 259.9 | 275.2 | 275.2 | 274.1 | 273.3 | 273.8 | 273.5 | 275.5 | *275.1 | 275.5 | 276.2 | 275.4 | 270.3 |
| Motor vehicles and equip.....1967=100 | 261.5 | 267.3 | 267.7 | 254.8 | 273.3 | 273.2 | 271.9 | 270.3 | 270.8 | 270.2 | 272.9 | *272.6 | 273.2 | 273.9 | 272.7 | 265.7 |
| Seasonally Adjusted † | | | | | | | | | | | | | | | | |
| Finished goods, percent change from previous month..... | | | -.3 | -.5 | .9 | .7 | .6 | -.7 | -1.6 | -1.0 | -.5 | *.5 | .0 | -.4 | .3 | .4 |
| By stage of processing: | | | | | | | | | | | | | | | | |
| Crude materials for further processing.....1967=100 | | | 296.1 | 293.1 | 302.2 | 308.0 | 307.0 | 302.9 | 286.6 | 280.2 | 270.7 | *276.4 | 273.0 | 276.4 | 275.9 | 277.3 |
| Intermediate materials, supplies, etc.....do | | | 317.4 | 317.2 | 317.5 | 318.6 | 319.9 | 318.4 | 313.8 | 310.1 | 307.1 | *306.2 | 306.4 | 304.4 | 304.2 | 305.8 |
| Finished goods #.....do | | | 293.4 | 291.8 | 294.4 | 296.4 | 298.3 | 296.1 | 291.3 | 288.5 | 287.0 | *288.5 | 288.5 | 287.3 | | |

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|--|---------|---------|---------|---------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|--------|--------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| CONSTRUCTION AND REAL ESTATE | | | | | | | | | | | | | | | | |
| CONSTRUCTION PUT IN PLACE @ | | | | | | | | | | | | | | | | |
| New construction (unadjusted), total.....mil. \$. | 327,209 | 355,572 | 33,590 | 34,208 | 34,755 | 31,004 | 28,219 | 25,207 | 24,608 | 26,943 | *28,750 | *31,988 | *34,665 | *34,685 | 36,278 | |
| Private, total #.....do | 271,975 | 292,792 | 26,900 | 27,311 | 28,665 | 25,564 | 23,709 | 21,004 | 20,628 | 22,560 | *23,603 | *25,960 | *27,943 | *27,525 | 28,588 | |
| Residential.....do | 155,147 | 158,817 | 15,055 | 15,350 | 16,211 | 13,702 | 12,031 | 10,643 | 10,456 | 12,273 | 12,840 | 15,049 | *16,737 | *16,297 | 17,120 | |
| New housing units.....do | 115,124 | 115,974 | 11,010 | 10,877 | 10,785 | 10,259 | 8,909 | 8,389 | 8,040 | 9,368 | 10,177 | 11,336 | *12,303 | *12,971 | 13,205 | |
| Nonresidential buildings, except farm and public utilities, total #.....mil. \$. | 81,147 | 95,317 | 8,365 | 8,685 | 8,761 | 8,500 | 8,253 | 7,534 | 7,326 | 7,303 | 7,678 | 7,702 | 7,860 | *7,969 | 8,206 | |
| Industrial.....do | 13,745 | 15,769 | 1,345 | 1,425 | 1,446 | 1,361 | 1,417 | 1,172 | 1,208 | 1,057 | 1,149 | 1,123 | 1,113 | *1,097 | 1,160 | |
| Commercial.....do | 48,107 | 59,628 | 5,236 | 5,467 | 5,494 | 5,386 | 5,160 | 4,827 | 4,577 | 4,637 | 4,865 | 4,823 | 4,928 | *5,060 | 5,144 | |
| Public utilities: | | | | | | | | | | | | | | | | |
| Telephone and telegraph.....do | 7,174 | 7,484 | 674 | 637 | 685 | 612 | 574 | 511 | 513 | 583 | 652 | 634 | 704 | 666 | | |
| Public, total #.....do | 55,234 | 62,780 | 6,690 | 6,892 | 6,090 | 5,441 | 4,510 | 4,203 | 3,980 | 4,384 | *5,148 | *6,028 | *6,722 | *7,160 | 7,690 | |
| Buildings (excl. military) #.....do | 17,883 | 20,172 | 1,944 | 2,015 | 1,775 | 1,689 | 1,593 | 1,533 | 1,544 | 1,618 | *1,804 | *1,867 | *2,024 | *2,233 | 2,380 | |
| Housing and redevelopment.....do | 1,636 | 1,511 | 114 | 144 | 115 | 127 | 124 | 113 | 107 | 95 | *133 | *119 | *107 | *125 | 133 | |
| Industrial.....do | 1,828 | 1,968 | 193 | 242 | 118 | 122 | 130 | 131 | 142 | 142 | *151 | 159 | 122 | *151 | 125 | |
| Military facilities.....do | 2,839 | 3,283 | 261 | 302 | 238 | 300 | 295 | 284 | 331 | 306 | *310 | *303 | *313 | *314 | 335 | |
| Highways and streets.....do | 16,341 | 19,998 | 2,526 | 2,426 | 2,297 | 1,731 | 1,151 | 904 | 807 | 981 | 1,409 | 1,991 | 2,380 | *2,567 | 2,676 | |
| New construction (seasonally adjusted at annual rates), total.....bil. \$. | | | 353.3 | 361.3 | 374.0 | 357.6 | 365.6 | 373.4 | 373.9 | 368.0 | *373.9 | 374.5 | *375.4 | *378.1 | 382.2 | |
| Private, total #.....do | | | 289.8 | 296.0 | 312.0 | 294.4 | 300.6 | 305.4 | 305.7 | 298.9 | *303.3 | *302.6 | *304.6 | *305.7 | 308.6 | |
| Residential.....do | | | 154.9 | 161.0 | 174.8 | 158.2 | 161.8 | 163.4 | 164.7 | 165.6 | 170.5 | 172.5 | *174.5 | *175.9 | 176.7 | |
| New housing units.....do | | | 115.5 | 116.1 | 117.2 | 117.5 | 118.7 | 122.8 | 124.7 | 126.5 | 129.4 | 132.4 | *135.2 | *137.3 | 138.7 | |
| Nonresidential buildings, except farm and public utilities, total #.....bil. \$. | | | 95.3 | 97.2 | 96.9 | 97.7 | 100.7 | 101.2 | 100.5 | 94.6 | *94.8 | *91.9 | 91.5 | *92.3 | 93.9 | |
| Industrial.....do | | | 15.3 | 15.3 | 15.9 | 16.1 | 16.5 | 15.8 | 16.4 | 13.4 | 14.6 | 13.7 | *13.0 | *12.9 | 13.2 | |
| Commercial.....do | | | 59.4 | 61.0 | 60.8 | 61.2 | 63.9 | 65.2 | 63.5 | 60.7 | *59.8 | 57.4 | *57.4 | *57.9 | 58.8 | |
| Public utilities: | | | | | | | | | | | | | | | | |
| Telephone and telegraph.....do | | | 7.5 | 7.3 | 7.2 | 7.1 | 7.0 | 7.5 | 7.5 | 7.4 | 7.9 | 7.6 | 7.8 | 7.6 | | |
| Public, total #.....do | | | 63.5 | 65.3 | 62.1 | 63.2 | 64.9 | 68.0 | 68.3 | 69.2 | *70.6 | *71.9 | *70.8 | *72.5 | 73.6 | |
| Buildings (excl. military) #.....do | | | 21.0 | 22.0 | 20.3 | 20.0 | 20.4 | 20.2 | 21.5 | 21.5 | *22.6 | 22.6 | 22.6 | *24.6 | 25.1 | |
| Housing and redevelopment.....do | | | 1.4 | 1.7 | 1.4 | 1.5 | 1.5 | 1.4 | 1.3 | 1.1 | *1.6 | *1.4 | 1.3 | 1.5 | 1.6 | |
| Industrial.....do | | | 2.3 | 2.9 | 1.4 | 1.5 | 1.6 | 1.6 | 1.7 | 1.7 | 1.8 | 1.9 | 1.5 | 1.8 | 1.5 | |
| Military facilities.....do | | | 3.1 | 3.6 | 2.9 | 3.6 | 3.5 | 3.4 | 4.0 | 3.7 | *3.7 | *3.6 | 3.8 | 3.8 | 4.0 | |
| Highways and streets.....do | | | 20.0 | 19.5 | 19.4 | 19.9 | 21.0 | 22.1 | 22.3 | 22.7 | 23.2 | *23.2 | 22.0 | 21.8 | 21.9 | |
| CONSTRUCTION CONTRACTS | | | | | | | | | | | | | | | | |
| Construction contracts in 50 States (F.W. Dodge Division, McGraw-Hill): | | | | | | | | | | | | | | | | |
| Valuation, total.....mil. \$. | 211,480 | 227,650 | *21,055 | *20,541 | 21,146 | 17,120 | 15,166 | 13,681 | 14,572 | 17,733 | 22,438 | 21,589 | 21,649 | 21,835 | 20,489 | 19,852 |
| Index (mo. data seas. adj.).....1977=100 | 150 | 161 | 164 | 167 | 168 | 162 | 162 | 154 | 174 | 163 | 186 | 171 | 169 | 171 | 168 | 158 |
| Public ownership.....mil. \$. | 49,068 | 54,224 | *4,880 | *4,924 | 5,164 | 3,910 | 3,860 | 2,974 | 4,212 | 4,243 | 5,384 | 5,236 | 5,655 | 5,906 | 5,165 | 4,908 |
| Private ownership.....do | 162,412 | 173,426 | *16,175 | *15,616 | 15,982 | 13,211 | 11,306 | 10,706 | 10,361 | 13,490 | 17,054 | 16,352 | 15,994 | 15,929 | 15,325 | 14,943 |
| By type of building: | | | | | | | | | | | | | | | | |
| Nonresidential.....do | 74,259 | 80,750 | *7,298 | *7,413 | 8,487 | 6,208 | 5,308 | 4,998 | 4,726 | 5,589 | 6,634 | 6,482 | 6,761 | 6,970 | 6,788 | 6,876 |
| Residential.....do | 101,389 | 106,771 | *9,971 | *9,465 | 9,598 | 8,015 | 6,976 | 6,623 | 6,602 | 9,069 | 11,791 | 11,252 | 10,977 | 10,840 | 10,145 | 9,950 |
| Non-building construction.....do | 35,833 | 40,129 | *3,786 | *3,662 | 3,060 | 2,897 | 2,882 | 2,060 | 3,244 | 3,076 | 4,012 | 3,854 | 3,911 | 4,025 | 3,556 | 3,026 |
| New construction planning (Engineering News-Record) \$.....do | 193,603 | 206,622 | 18,894 | 14,265 | 22,852 | 25,088 | 19,975 | 18,812 | 16,793 | 17,478 | 12,929 | 17,953 | 12,525 | 16,767 | 16,591 | |
| HOUSING STARTS AND PERMITS | | | | | | | | | | | | | | | | |
| New housing units started: | | | | | | | | | | | | | | | | |
| Unadjusted: | | | | | | | | | | | | | | | | |
| Total (private and public).....thous. | 1,755.8 | 1,744.9 | 161.1 | 148.6 | 173.2 | 124.1 | 120.5 | 115.7 | 107.2 | 151.0 | 188.2 | 186.7 | 183.6 | *172.2 | 166.2 | |
| Privately owned.....do | 1,749.5 | 1,741.8 | 160.7 | 147.7 | 173.0 | 124.1 | 120.5 | 115.6 | 107.2 | 151.0 | 188.2 | 186.6 | 183.6 | *172.0 | 166.2 | 155.4 |
| One-family structures.....do | 1,084.2 | 1,072.4 | 99.5 | 89.9 | 104.7 | 73.4 | 66.0 | 72.0 | 65.1 | 97.0 | 118.4 | 126.1 | 124.9 | *113.5 | *110.8 | 103.7 |
| Seasonally adjusted at annual rates: ◇ | | | | | | | | | | | | | | | | |
| Total privately owned.....do | | | 1,737 | 1,653 | 1,784 | 1,654 | 1,882 | 2,034 | 2,001 | 1,960 | 2,019 | 1,853 | 1,852 | *1,782 | *1,818 | 1,680 |
| One-family structures.....do | | | 1,071 | 1,006 | 1,118 | 1,006 | 1,098 | 1,335 | 1,202 | 1,221 | 1,242 | 1,241 | 1,230 | *1,137 | *1,199 | 1,116 |
| New private housing units authorized by building permits (17,000 permit-issuing places): † | | | | | | | | | | | | | | | | |
| Monthly data are seas. adj. at annual rates: | | | | | | | | | | | | | | | | |
| Total.....thous. | 1,682 | 1,733 | 1,782 | 1,846 | 1,703 | 1,668 | 1,839 | 1,861 | 1,808 | 1,834 | 1,885 | 1,788 | 1,792 | 1,759 | *1,673 | 1,613 |
| One-family structures.....do | 922 | 957 | 990 | 956 | 984 | 932 | 963 | 1,060 | 1,033 | 1,043 | 1,139 | 1,092 | 1,121 | 1,093 | *1,039 | 1,054 |
| Manufacturers' shipments of mobile homes: | | | | | | | | | | | | | | | | |
| Unadjusted.....thous. | | | | | | | | | | | | | | | | |
| Total.....do | 295.6 | 283.5 | 27.7 | 24.5 | 27.7 | 20.9 | 16.9 | 18.9 | 18.7 | 20.5 | 22.9 | 22.5 | 21.4 | 20.3 | 21.6 | |
| Seasonally adjusted at annual rates.....do | | | 286 | 283 | 291 | 287 | 285 | 280 | 266 | 240 | 249 | 239 | 226 | 236 | 232 | |
| CONSTRUCTION COST INDEXES | | | | | | | | | | | | | | | | |
| Dept. of Commerce composite ‡.....1982=100 | | | | | | | | | | | | | | | | |
| American Appraisal Co., The: | 106.3 | 109.4 | 109.7 | 110.0 | 110.2 | 110.3 | 110.3 | 110.6 | 110.6 | 110.9 | 112.0 | *112.8 | *112.9 | *112.8 | 113.0 | |
| Average, 30 cities.....1913=100 | | | | | | | | | | | | | | | | |
| Atlanta.....do | | | | | | | | | | | | | | | | |
| New York.....do | | | | | | | | | | | | | | | | |
| San Francisco.....do | | | | | | | | | | | | | | | | |
| St. Louis.....do | | | | | | | | | | | | | | | | |
| Boeckh indexes: | | | | | | | | | | | | | | | | |
| Average, 20 cities: | | | | | | | | | | | | | | | | |
| Apartments, hotels, office buildings.....1977=100 | | | | | | | | | | | | | | | | |
| Commercial and factory buildings.....do | 166.8 | 169.5 | | 170.3 | | 170.8 | | 171.2 | | 171.4 | | 171.7 | | 172.3 | | |
| Residences.....do | 166.2 | 169.1 | | 170.4 | | 170.7 | | 171.0 | | 171.3 | | 171.5 | | 172.1 | | |
| Residences.....do | 165.1 | 169.8 | | 171.0 | | 171.5 | | 171.9 | | 172.0 | | 172.3 | | 173.1 | | |
| Engineering News-Record: | | | | | | | | | | | | | | | | |
| Building.....1967=100 | | | | | | | | | | | | | | | | |
| Construction.....do | 357.8 | *358.7 | *361.4 | *361.0 | *361.4 | *362.1 | *361.1 | 359.5 | 360.9 | 361.2 | 363.3 | 366.4 | 368.4 | 369.3 | 368.8 | *370.0 |
| Federal Highway Adm.—Highway construction: Composite (avg. for year or qtr.).....1977=100 | 386.2 | *390.1 | *393.7 | *393.4 | *393.3 | *393.9 | *392.9 | 391.5 | 392.6 | 392.7 | 393.7 | 396.3 | *398.3 | 402.4 | 402.3 | *402.5 |
| Composite (avg. for year or qtr.).....1977=100 | 155.0 | 172.1 | | 175.3 | | | | 171.5 | | | | | 169.0 | | | 176.0 |

See footnotes at end of tables.

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|--|--|-----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| | CONSTRUCTION AND REAL ESTATE—Continued | | | | | | | | | | | | | | | |
| REAL ESTATE ◊ | | | | | | | | | | | | | | | | |
| Mortgage applications for new home construction: | | | | | | | | | | | | | | | | |
| FHA applications.....thous. units..... | 115.6 | 180.8 | 17.1 | 16.3 | 17.1 | 14.8 | 14.8 | 24.1 | 24.8 | 39.1 | 51.0 | 41.0 | 26.9 | 24.7 | 20.2 | 21.7 |
| Seasonally adjusted annual rates.....do..... | | | 186 | 190 | 208 | 219 | 212 | 329 | 336 | 441 | 548 | 455 | 314 | 280 | 232 | 243 |
| Requests for VA appraisals.....do..... | 198.7 | 215.0 | 21.4 | 16.8 | 17.0 | 16.8 | 14.3 | 16.4 | 16.9 | 21.2 | 27.3 | 28.6 | 24.3 | 23.2 | 20.7 | 19.3 |
| Seasonally adjusted annual rates.....do..... | | | 236 | 218 | 211 | 240 | 216 | 219 | 215 | 228 | 291 | 326 | 277 | 258 | 241 | 238 |
| Home mortgages insured or guaranteed by: | | | | | | | | | | | | | | | | |
| Fed. Hous. Adm.: Face amount.....mil. \$..... | 14,524.93 | 23,963.94 | 1,957.07 | 3,317.63 | 2,430.88 | 3,277.07 | 1,605.68 | 3,150.98 | 3,276.98 | 4,032.79 | 3,390.61 | 5,277.44 | 3,944.51 | 4,434.27 | 6,551.19 | 5,309.32 |
| Vet. Adm.: Face amount \$.....do..... | 12,728.42 | 13,047.56 | 1,275.00 | 1,318.29 | 1,120.09 | 1,693.10 | 1,347.17 | 1,304.65 | 1,242.44 | 1,621.70 | 1,298.65 | 1,742.12 | 2,396.95 | 1,942.20 | 2,656.80 | 3,466.86 |
| Federal Home Loan Banks, outstanding advances to member institutions, end of period.....mil. \$..... | 74,621 | 88,835 | 84,218 | 85,745 | 86,797 | 86,942 | 88,835 | 87,190 | 86,892 | 87,231 | 91,107 | 91,882 | 94,840 | 97,373 | 98,360 | 99,036 |
| New mortgage loans of all savings and loan associations, estimated total.....mil. \$..... | 172,091 | *179,972 | 15,991 | 16,605 | *16,673 | *14,280 | *19,374 | *12,047 | *11,624 | *14,572 | *16,673 | *18,728 | *22,355 | *20,983 | 21,334 | |
| By purpose of loan: | | | | | | | | | | | | | | | | |
| Home construction.....do..... | 25,523 | *25,305 | 2,543 | 2,230 | *2,324 | *1,947 | *2,426 | *1,603 | *1,642 | *2,006 | *2,325 | *1,947 | *2,147 | *2,184 | 2,051 | |
| Home purchase *.....do..... | 102,670 | *111,596 | 10,753 | 10,631 | *11,118 | *9,442 | *11,469 | *7,660 | *7,771 | *9,715 | *11,265 | *14,037 | *16,544 | *16,216 | 16,265 | |
| All other purposes *.....do..... | 43,895 | *43,067 | 2,694 | 3,744 | *3,232 | *2,890 | *5,479 | *2,783 | *2,212 | *2,881 | *3,084 | *2,744 | *3,663 | *2,583 | 3,019 | |
| DOMESTIC TRADE | | | | | | | | | | | | | | | | |
| ADVERTISING | | | | | | | | | | | | | | | | |
| Magazine advertising (Leading National Advertisers): | | | | | | | | | | | | | | | | |
| Cost, total.....mil. \$..... | 4,668.0 | | | | | | | | | | | | | | | |
| Apparel and accessories.....do..... | 240.0 | | | | | | | | | | | | | | | |
| Automotive, incl. accessories.....do..... | 473.5 | | | | | | | | | | | | | | | |
| Building materials.....do..... | 68.7 | | | | | | | | | | | | | | | |
| Drugs and toiletries.....do..... | 463.6 | | | | | | | | | | | | | | | |
| Foods, soft drinks, confectionery.....do..... | 334.9 | | | | | | | | | | | | | | | |
| Beer, wine, liquors.....do..... | 242.1 | | | | | | | | | | | | | | | |
| Household equip., supplies, furnishings.....do..... | 191.6 | | | | | | | | | | | | | | | |
| Industrial materials.....do..... | 48.0 | | | | | | | | | | | | | | | |
| Soaps, cleansers, etc.....do..... | 34.6 | | | | | | | | | | | | | | | |
| Smoking materials.....do..... | 422.6 | | | | | | | | | | | | | | | |
| All other.....do..... | 2,148.5 | | | | | | | | | | | | | | | |
| Newspaper advertising expenditures (Newspaper Advertising Bureau, Inc.): | | | | | | | | | | | | | | | | |
| Total.....mil. \$..... | 23,523 | 25,170 | 2,046 | 2,152 | 2,285 | 2,402 | 2,280 | 1,862 | 1,902 | 2,220 | 2,259 | 2,306 | 2,321 | | | |
| Classified.....do..... | 7,657 | 8,376 | 743 | 741 | 726 | 708 | 573 | 677 | 671 | 781 | 793 | 799 | 839 | | | |
| National.....do..... | 3,081 | 3,352 | 242 | 295 | 340 | 335 | 264 | 266 | 255 | 291 | 294 | 304 | 309 | | | |
| Retail.....do..... | 12,784 | 13,443 | 1,061 | 1,116 | 1,219 | 1,358 | 1,442 | 919 | 975 | 1,147 | 1,172 | 1,203 | 1,173 | | | |
| WHOLESALE TRADE † | | | | | | | | | | | | | | | | |
| Merchant wholesalers sales (unadj.): | | | | | | | | | | | | | | | | |
| total.....mil. \$..... | 1,360,853 | 1,373,926 | 116,066 | 111,775 | 121,011 | 113,874 | 116,941 | 112,335 | 102,577 | 113,986 | 115,789 | 114,902 | 114,570 | *115,361 | 111,787 | |
| Durable goods establishments.....do..... | 609,210 | 626,749 | 54,272 | 52,040 | 57,296 | 52,393 | 52,653 | 50,115 | 47,324 | 53,148 | 56,202 | 55,285 | 56,071 | *56,057 | 53,823 | |
| Nondurable goods establishments.....do..... | 751,643 | 747,177 | 61,794 | 59,735 | 63,715 | 61,481 | 64,288 | 62,220 | 55,253 | 60,838 | 59,587 | 59,617 | 58,499 | *59,304 | 57,964 | |
| Merchant wholesalers inventories, book value, end of period (unadj.), total.....mil. \$..... | 132,733 | 137,139 | 132,424 | 133,789 | 136,122 | 136,376 | 137,139 | 137,103 | 137,385 | 138,407 | 138,205 | 136,087 | 137,340 | *137,684 | 138,354 | |
| Durable goods establishments.....do..... | 86,024 | 86,984 | 87,178 | 87,642 | 87,298 | 87,019 | 86,984 | 86,586 | 87,701 | 88,610 | 89,624 | 89,665 | 90,450 | *90,998 | 91,612 | |
| Nondurable goods establishments.....do..... | 46,709 | 50,155 | 45,246 | 46,147 | 48,824 | 49,357 | 50,155 | 50,517 | 49,684 | 49,797 | 48,581 | 46,422 | 46,890 | *46,686 | 46,742 | |
| RETAIL TRADE ‡ | | | | | | | | | | | | | | | | |
| All retail stores: | | | | | | | | | | | | | | | | |
| Estimated sales (unadj.), total.....mil. \$..... | 1,293,062 | 1,373,941 | 120,772 | 113,842 | 115,750 | 118,060 | 138,646 | 105,642 | 99,661 | 114,236 | 115,710 | 125,421 | 120,351 | *120,736 | *123,957 | *123,635 |
| Durable goods stores #.....do..... | 465,798 | 514,207 | 46,053 | 45,165 | 42,787 | 41,120 | 46,346 | 38,985 | 37,469 | 42,843 | 46,098 | 49,856 | 48,810 | *48,228 | *48,401 | *53,104 |
| Building materials, hardware, garden supply, and mobile home dealers.....mil. \$..... | 69,488 | 74,062 | 6,899 | 6,541 | 6,950 | 6,236 | 5,993 | 5,393 | 4,996 | 6,401 | 7,702 | 8,129 | 8,128 | *8,033 | *7,872 | *17,738 |
| Automotive dealers.....do..... | 278,534 | 312,793 | 28,507 | 28,544 | 25,007 | 23,103 | 23,093 | 23,811 | 23,328 | 26,241 | 28,242 | 30,576 | 29,740 | *29,001 | *28,937 | *34,021 |
| Furniture, home furnishings, and equipment.....do..... | 61,843 | 68,112 | 5,816 | 5,509 | 5,983 | 6,406 | 8,102 | 5,565 | 5,101 | 5,717 | 5,684 | 6,094 | 6,089 | *6,360 | *6,457 | *6,463 |
| Nondurable goods stores.....do..... | 827,264 | 859,734 | 74,719 | 68,677 | 72,963 | 76,940 | 92,300 | 66,657 | 62,192 | 71,393 | 69,612 | 75,565 | 71,541 | *72,508 | *75,556 | *70,531 |
| General merch. group stores.....do..... | 152,913 | 159,456 | 13,513 | 12,027 | 13,217 | 16,422 | 24,720 | 9,383 | 9,550 | 12,661 | 12,498 | 14,017 | 12,755 | *12,245 | *13,921 | *12,606 |
| Food stores.....do..... | 270,230 | 282,198 | 24,837 | 22,753 | 23,709 | 24,297 | 25,409 | 23,948 | 21,813 | 24,213 | 23,354 | 25,635 | 24,206 | *25,459 | *25,358 | *23,762 |
| Gasoline service stations.....do..... | 99,464 | 100,767 | 9,005 | 8,380 | 8,647 | 8,285 | 8,618 | 8,067 | 7,122 | 7,173 | 6,941 | 7,442 | 7,451 | *7,390 | *7,163 | *6,884 |
| Apparel and accessory stores.....do..... | 65,103 | 69,673 | 6,172 | 5,491 | 5,881 | 6,809 | 9,783 | 4,694 | 4,401 | 6,128 | 5,737 | 6,313 | 5,680 | *5,533 | *6,575 | *5,977 |
| Eating and drinking places.....do..... | 124,541 | 131,035 | 11,979 | 10,987 | 11,307 | 10,754 | 10,728 | 10,338 | 9,826 | 11,309 | 11,663 | 12,377 | 12,250 | *12,648 | *13,117 | *11,910 |
| Drug and proprietary stores.....do..... | 43,174 | 46,014 | 3,866 | 3,595 | 3,863 | 3,832 | 5,186 | 3,825 | 3,619 | 3,997 | 3,865 | 4,118 | 3,994 | *4,030 | *4,067 | *3,973 |
| Liquor stores.....do..... | 18,157 | 17,802 | 1,532 | 1,491 | 1,430 | 1,544 | 2,077 | 1,363 | 1,242 | 1,395 | 1,366 | 1,496 | 1,489 | *1,563 | *1,541 | |
| Estimated sales (seas. adj.), total.....do..... | | | *116,349 | *118,295 | 114,785 | 115,433 | 116,861 | 117,349 | 117,200 | 116,684 | 117,715 | 118,675 | 118,960 | *119,804 | *121,574 | *127,180 |
| Durable goods stores #.....do..... | | | *44,318 | *46,007 | 42,355 | 42,631 | 43,882 | 44,187 | 43,949 | 43,279 | 44,874 | 45,554 | 45,596 | *46,312 | *47,696 | *53,353 |
| Bldg. materials, hardware, garden supply, and mobile home dealers #.....mil. \$..... | | | *6,197 | *6,234 | 6,409 | 6,456 | 6,641 | 6,925 | 6,908 | 7,143 | 7,384 | 6,947 | 6,998 | *7,080 | *7,272 | *7,363 |
| Building materials and supply stores.....do..... | | | *4,513 | *4,506 | 4,679 | 4,683 | 4,882 | 5,121 | 5,053 | 5,121 | 5,451 | 5,107 | 5,087 | *5,202 | *5,290 | |
| Hardware stores.....do..... | | | *929 | *932 | 1,012 | 941 | 940 | 927 | 953 | 974 | 948 | 933 | 984 | *976 | *993 | |
| Automotive dealers.....do..... | | | *27,463 | *29,030 | 25,065 | 25,289 | 26,164 | 26,327 | 26,040 | 25,026 | 26,357 | 27,164 | 27,101 | *27,430 | *28,568 | *34,127 |
| Motor vehicle and miscellaneous auto dealers.....do..... | | | *25,443 | *26,978 | 23,018 | 23,187 | 24,117 | 24,286 | 24,002 | 23,029 | 24,369 | 25,151 | 25,096 | *25,436 | *26,542 | *32,105 |
| Auto and home supply stores.....do..... | | | *2,020 | *2,052 | 2,047 | 2,102 | 2,047 | 2,041 | 2,038 | 1,997 | 1,988 | 2,013 | 2,005 | *1,994 | 2,026 | |
| Furniture, home furnishings, and equipment #.....do..... | | | *5,698 | *5,775 | 5,884 | 5,909 | 6,012 | 5,969 | 5,971 | 6,049 | 6,099 | 6,262 | 6,378 | *6,507 | *6,479 | *6,568 |
| Furniture, home furnishings stores.....do..... | | | *3,112 | *3,124 | 3,123 | 3,160 | 3,211 | 3,253 | 3,300 | 3,329 | 3,338 | 3,373 | 3,404 | *3,470 | 3,470 | |
| Household appliance, radio, and TV stores.....do..... | | | *2,171 | *2,230 | 2,307 | 2,301 | 2,348 | 2,263 | 2,244 | 2,268 | 2,301 | 2,426 | 2,509 | *2,557 | 2,521 | |

See footnotes at end of tables.

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|--------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| DOMESTIC TRADE—Continued | | | | | | | | | | | | | | | | |
| RETAIL TRADE †—Continued | | | | | | | | | | | | | | | | |
| All retail stores—Continued | | | | | | | | | | | | | | | | |
| Estimated sales (seas. adj.)—Continued | | | | | | | | | | | | | | | | |
| Nondurable goods stores..... mil. \$ | | | 72,031 | 72,288 | 72,430 | 72,802 | 72,979 | 73,162 | 73,251 | 73,405 | 72,841 | 73,121 | 73,364 | 73,492 | 73,878 | 73,827 |
| General merch. group stores..... do | | | 13,391 | 13,416 | 13,322 | 13,455 | 13,416 | 13,340 | 13,621 | 13,801 | 13,860 | 13,730 | 13,766 | 13,873 | 14,097 | 13,913 |
| Department stores..... do | | | 11,300 | 11,270 | 11,295 | 11,480 | 11,416 | 11,380 | 11,532 | 11,705 | 11,774 | 11,716 | 11,784 | 11,926 | 12,122 | 11,947 |
| Variety stores..... do | | | 742 | 779 | 726 | 721 | 723 | 768 | 747 | 808 | 774 | 737 | 711 | 643 | 679 | |
| Food stores..... do | | | 23,565 | 23,778 | 23,787 | 24,043 | 24,250 | 24,337 | 24,261 | 24,463 | 24,126 | 24,233 | 24,398 | 24,486 | 24,497 | 24,671 |
| Grocery stores..... do | | | 22,228 | 22,458 | 22,453 | 22,692 | 22,873 | 23,002 | 22,948 | 23,131 | 22,825 | 22,906 | 23,063 | 23,151 | 23,144 | 23,303 |
| Gasoline service stations..... do | | | 8,503 | 8,380 | 8,420 | 8,420 | 8,499 | 8,421 | 8,186 | 7,615 | 7,112 | 7,190 | 7,144 | 6,982 | 6,802 | 6,820 |
| Apparel and accessory stores #..... do | | | 5,870 | 5,890 | 5,897 | 5,964 | 5,954 | 5,915 | 5,996 | 6,189 | 6,205 | 6,211 | 6,283 | 6,257 | 6,373 | 6,332 |
| Men's and boys' clothing and furnishings stores..... do | | | 690 | 685 | 697 | 704 | 704 | 695 | 730 | 752 | 770 | 759 | 754 | 751 | 760 | |
| Women's clothing, specialty stores, and furriers..... do | | | 2,484 | 2,495 | 2,470 | 2,493 | 2,505 | 2,498 | 2,492 | 2,562 | 2,548 | 2,553 | 2,625 | 2,632 | 2,659 | |
| Shoe stores..... do | | | 907 | 899 | 885 | 891 | 893 | 886 | 924 | 937 | 941 | 951 | 955 | 954 | 1,004 | |
| Eating and drinking places..... do | | | 10,890 | 10,987 | 11,107 | 11,110 | 11,003 | 11,274 | 11,255 | 11,400 | 11,651 | 11,710 | 11,722 | 11,810 | 11,935 | 11,970 |
| Drug and proprietary stores..... do | | | 3,901 | 3,861 | 3,954 | 3,911 | 3,938 | 3,911 | 3,925 | 4,017 | 4,022 | 4,089 | 4,118 | 4,155 | 4,180 | 4,222 |
| Liquor stores..... do | | | 1,462 | 1,588 | 1,465 | 1,482 | 1,495 | 1,503 | 1,489 | 1,520 | 1,493 | 1,497 | 1,519 | 1,499 | 1,487 | |
| Estimated inventories, end of period: | | | | | | | | | | | | | | | | |
| Book value (unadjusted), total..... mil. \$ | 153,046 | 160,372 | 156,747 | 161,329 | 171,829 | 175,337 | 160,372 | 161,865 | 167,319 | 172,790 | 174,427 | 171,387 | 170,105 | 170,284 | | |
| Durable goods stores #..... do | 76,280 | 81,979 | 75,224 | 76,126 | 81,529 | 84,310 | 81,979 | 84,120 | 87,254 | 90,722 | 91,285 | 89,146 | 88,402 | | | |
| Bldg. materials, hardware, garden supply, and mobile home dealers..... do | 12,383 | 13,176 | 13,517 | 13,559 | 13,749 | 13,564 | 13,176 | 13,547 | 13,980 | 14,575 | 14,897 | 14,624 | 14,377 | 14,315 | | |
| Automotive dealers..... do | 37,451 | 42,404 | 34,218 | 34,544 | 38,326 | 41,293 | 42,404 | 44,113 | 46,462 | 48,581 | 48,099 | 46,396 | 46,473 | 45,911 | | |
| Furniture, home furnishings, and equipment..... do | 11,971 | 12,749 | 12,502 | 12,734 | 13,423 | 13,704 | 12,749 | 12,593 | 12,641 | 12,917 | 13,192 | 13,072 | 13,419 | 13,108 | | |
| Nondurable goods stores #..... do | 76,766 | 78,393 | 81,523 | 85,203 | 90,300 | 91,027 | 78,393 | 77,745 | 80,065 | 82,068 | 83,142 | 82,241 | 81,086 | 81,882 | | |
| General merch. group stores..... do | 28,104 | 28,002 | 30,916 | 32,942 | 35,581 | 36,035 | 28,002 | 27,739 | 29,244 | 30,616 | 31,608 | 31,115 | 30,052 | 30,565 | | |
| Department stores..... do | 22,264 | 22,086 | 23,981 | 25,676 | 27,795 | 28,477 | 22,086 | 21,730 | 22,954 | 24,268 | 24,913 | 24,913 | 23,978 | 24,223 | | |
| Food stores..... do | 15,474 | 16,278 | 15,346 | 15,662 | 16,385 | 16,696 | 16,278 | 16,190 | 16,201 | 16,290 | 16,135 | 16,299 | 16,408 | 16,083 | | |
| Apparel and accessory stores..... do | 13,653 | 14,418 | 15,297 | 15,937 | 16,966 | 17,259 | 14,418 | 14,063 | 14,964 | 15,455 | 15,701 | 15,346 | 15,087 | 15,496 | | |
| Book value (seas. adj.), total..... do | 157,845 | 165,324 | 159,073 | 160,302 | 164,262 | 165,557 | 165,324 | 167,987 | 169,379 | 171,551 | 172,158 | 170,869 | 171,705 | 173,556 | | |
| Durable goods stores #..... do | 77,142 | 82,875 | 78,042 | 78,425 | 81,668 | 83,056 | 82,875 | 84,755 | 85,863 | 88,132 | 88,263 | 87,198 | 88,281 | 90,297 | | |
| Bldg. materials, hardware, garden supply, and mobile home dealers..... do | 12,859 | 13,696 | 13,531 | 13,710 | 13,930 | 13,912 | 13,696 | 13,995 | 14,022 | 14,192 | 14,324 | 14,129 | 14,192 | 14,301 | | |
| Automotive dealers..... do | 37,265 | 42,193 | 37,032 | 37,224 | 39,799 | 41,459 | 42,193 | 43,418 | 44,250 | 45,961 | 45,462 | 44,697 | 45,606 | 47,478 | | |
| Furniture, home furn., and equip..... do | 12,141 | 12,943 | 12,477 | 12,633 | 12,957 | 13,076 | 12,943 | 12,942 | 12,952 | 13,061 | 13,258 | 13,151 | 13,339 | 13,267 | | |
| Nondurable goods stores #..... do | 80,703 | 82,449 | 81,036 | 81,877 | 82,594 | 82,501 | 82,449 | 83,232 | 83,516 | 83,419 | 83,895 | 83,671 | 83,424 | 83,259 | | |
| General merch. group stores..... do | 31,136 | 31,059 | 30,340 | 30,752 | 31,066 | 31,079 | 31,059 | 31,568 | 31,603 | 31,498 | 31,767 | 31,534 | 31,206 | 31,199 | | |
| Department stores..... do | 24,574 | 24,404 | 23,697 | 24,086 | 24,360 | 24,402 | 24,404 | 24,778 | 24,788 | 24,865 | 25,200 | 25,114 | 24,899 | 24,895 | | |
| Food stores..... do | 15,275 | 16,069 | 15,723 | 15,836 | 15,970 | 15,947 | 16,069 | 16,288 | 16,365 | 16,323 | 16,216 | 16,414 | 16,441 | 16,394 | | |
| Apparel and accessory stores..... do | 14,540 | 15,387 | 14,909 | 14,992 | 15,285 | 15,647 | 15,387 | 15,403 | 15,653 | 15,611 | 15,812 | 15,804 | 15,798 | 15,668 | | |
| Firms with 11 or more stores: | | | | | | | | | | | | | | | | |
| Estimated sales (unadjusted), total..... mil. \$ | 450,603 | 472,244 | 40,626 | 36,963 | 39,527 | 44,041 | 56,786 | 34,526 | 32,703 | 39,075 | 37,972 | 41,666 | 38,836 | 39,252 | | |
| Durable goods stores..... do | 37,697 | 40,049 | 3,380 | 3,138 | 3,346 | 3,717 | 5,246 | 2,679 | 2,554 | 3,116 | 3,361 | 3,704 | 3,567 | 3,712 | | |
| Auto and home supply stores..... do | 4,687 | 4,895 | 426 | 409 | 455 | 454 | 437 | 361 | 341 | 412 | 451 | 466 | 449 | 500 | | |
| Nondurable goods stores #..... do | 412,906 | 432,195 | 37,246 | 33,825 | 36,181 | 40,324 | 51,540 | 31,847 | 30,149 | 35,959 | 34,611 | 37,962 | 35,269 | 35,540 | | |
| General merchandise group stores..... do | 142,334 | 148,412 | 12,553 | 11,140 | 12,239 | 15,387 | 23,218 | 8,708 | 8,911 | 11,863 | 11,690 | 13,158 | 11,964 | 11,355 | | |
| Food stores..... do | 148,957 | 156,131 | 13,570 | 12,408 | 12,979 | 13,516 | 14,177 | 13,401 | 12,073 | 13,419 | 12,835 | 14,165 | 13,063 | 13,949 | | |
| Grocery stores..... do | 146,983 | 154,083 | 13,413 | 12,260 | 12,822 | 13,340 | 13,880 | 13,235 | 11,904 | 13,225 | 12,677 | 13,992 | 12,897 | 13,784 | | |
| Apparel and accessory stores..... do | 25,354 | 28,120 | 2,607 | 2,212 | 2,351 | 2,849 | 4,234 | 1,743 | 1,726 | 2,561 | 2,318 | 2,533 | 2,340 | 2,260 | | |
| Eating places..... do | 26,999 | 28,404 | 2,586 | 2,386 | 2,436 | 2,379 | 2,405 | 2,268 | 2,125 | 2,485 | 2,459 | 2,588 | 2,564 | 2,682 | | |
| Drug stores and proprietary stores..... do | 24,387 | 26,016 | 2,195 | 2,016 | 2,122 | 2,147 | 3,174 | 2,083 | 1,939 | 2,213 | 2,079 | 2,251 | 2,185 | 2,185 | | |
| Estimated sales (seas. adj.), total #..... do | 39,604 | 39,717 | 39,664 | 40,028 | 40,234 | 40,077 | 40,234 | 40,282 | 40,533 | 40,284 | 40,533 | 40,276 | 40,473 | 40,343 | | |
| Auto and home supply stores..... do | 402 | 418 | 419 | 429 | 423 | 424 | 424 | 424 | 436 | 443 | 443 | 443 | 433 | 463 | | |
| Department stores..... do | 10,839 | 10,808 | 10,827 | 10,974 | 10,940 | 10,851 | 11,060 | 10,851 | 11,060 | 11,266 | 11,301 | 11,270 | 11,316 | 11,398 | | |
| Variety stores..... do | 625 | 664 | 615 | 606 | 609 | 640 | 640 | 607 | 695 | 641 | 616 | 616 | 594 | 578 | | |
| Grocery stores..... do | 12,738 | 13,043 | 12,925 | 13,015 | 13,181 | 13,156 | 13,125 | 13,225 | 13,225 | 13,096 | 13,175 | 13,175 | 13,269 | 13,461 | | |
| Apparel and accessory stores..... do | 2,380 | 2,373 | 2,403 | 2,448 | 2,423 | 2,435 | 2,497 | 2,435 | 2,497 | 2,543 | 2,544 | 2,542 | 2,578 | 2,600 | | |
| Women's clothing, specialty stores, and furriers..... do | 1,037 | 1,053 | 1,059 | 1,100 | 1,077 | 1,099 | 1,111 | 1,099 | 1,111 | 1,113 | 1,101 | 1,107 | 1,146 | 1,150 | | |
| Shoe stores..... do | 472 | 451 | 461 | 452 | 459 | 452 | 452 | 477 | 482 | 507 | 508 | 508 | 508 | 528 | | |
| Drug stores and proprietary stores..... do | 2,247 | 2,198 | 2,227 | 2,164 | 2,189 | 2,207 | 2,169 | 2,220 | 2,169 | 2,220 | 2,224 | 2,238 | 2,260 | 2,264 | | |

LABOR FORCE, EMPLOYMENT, AND EARNINGS

| LABOR FORCE AND POPULATION | | | | | | | | | | | | | | | | |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Not Seasonally Adjusted | | | | | | | | | | | | | | | | |
| Noninstitutional population, persons 16 years of age and over..... thous. | | | | | | | | | | | | | | | | |
| | 178,080 | 179,912 | 180,131 | 180,304 | 180,470 | 180,642 | 180,810 | 181,361 | 181,512 | 181,678 | 181,843 | 181,998 | 182,183 | 182,354 | 182,525 | 182,713 |
| Labor force @..... do | 115,241 | 117,167 | 118,405 | 117,582 | 118,046 | 117,799 | 117,478 | 117,122 | 117,416 | 118,002 | 118,012 | 118,886 | 121,324 | 121,975 | 121,168 | 119,960 |
| Resident Armed Forces..... do | 1,697 | 1,706 | 1,726 | 1,732 | 1,700 | 1,702 | 1,698 | 1,691 | 1,691 | 1,693 | 1,695 | 1,687 | 1,680 | 1,672 | 1,697 | 1,716 |
| Civilian noninstitutional population..... do | | | | | | | | | | | | | | | | |
| | 176,383 | 178,206 | 178,405 | 178,572 | 178,770 | 178,940 | 179,112 | 179,670 | 179,821 | 179,985 | 180,148 | 180,311 | 180,503 | 180,682 | 180,828 | 180,997 |
| Civilian labor force, total..... do | 113,544 | 115,461 | 116,679 | 115,850 | 116,346 | 116,097 | 115,780 | 115,431 | 115,725 | 116,309 | 116,317 | 117,199 | 119,644 | 120,303 | 119,471 | 118,244 |
| Employed..... do | 105,005 | 107,150 | 108,628 | 107,867 | 108,428 | 108,282 | 108,063 | 106,959 | 106,685 | 107,643 | 108,201 | 109,041 | 110,869 | 111,832 | 111,515 | 110,229 |
| Unemployed..... do | 8,53 | | | | | | | | | | | | | | | |

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|--------|---------|---------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued | | | | | | | | | | | | | | | | |
| LABOR FORCE—Continued | | | | | | | | | | | | | | | | |
| Seasonally Adjusted ◊ | | | | | | | | | | | | | | | | |
| Civilian labor force—Continued | | | | | | | | | | | | | | | | |
| Unemployed—Continued | | | | | | | | | | | | | | | | |
| Rates(unemployed in each group as percent of civilian labor force in the group): | | | | | | | | | | | | | | | | |
| All civilian workers..... | 7.5 | 7.2 | 7.1 | 7.1 | 7.1 | 7.0 | 6.9 | 6.7 | 7.3 | 7.2 | 7.1 | 7.3 | 7.1 | 6.9 | 6.8 | 7.0 |
| Men, 20 years and over..... | 6.6 | 6.2 | 6.0 | 6.1 | 6.1 | 6.0 | 5.9 | 5.7 | 6.2 | 6.2 | 6.0 | 6.4 | 6.2 | 6.2 | 5.9 | 6.2 |
| Women, 20 years and over..... | 6.8 | 6.6 | 6.6 | 6.7 | 6.4 | 6.4 | 6.2 | 6.1 | 6.7 | 6.6 | 6.4 | 6.5 | 6.4 | 6.1 | 6.1 | 6.2 |
| Both sexes, 16-19 years..... | 18.9 | 18.6 | 17.5 | 18.1 | 19.8 | 18.4 | 18.8 | 18.4 | 19.0 | 18.2 | 19.6 | 19.0 | 19.1 | 17.5 | 17.7 | 18.7 |
| White..... | 6.5 | 6.2 | 6.1 | 6.1 | 6.1 | 5.9 | 5.9 | 5.7 | 6.4 | 6.2 | 6.1 | 6.2 | 6.1 | 6.0 | 5.8 | 6.0 |
| Black..... | 15.9 | 15.1 | 14.1 | 15.2 | 14.9 | 15.6 | 14.9 | 14.4 | 14.8 | 14.7 | 14.8 | 14.8 | 15.1 | 14.0 | 14.6 | 14.8 |
| Hispanic origin..... | 10.7 | 10.5 | 10.4 | 10.4 | 11.1 | 10.7 | 10.4 | 10.1 | 12.3 | 10.3 | 10.4 | 11.0 | 10.6 | 10.5 | 11.0 | 11.1 |
| Married men, spouse present..... | 4.6 | 4.3 | 4.1 | 4.3 | 4.2 | 4.3 | 4.3 | 4.3 | 4.5 | 4.5 | 4.2 | 4.5 | 4.4 | 4.4 | 4.1 | 4.2 |
| Married women, spouse present..... | 5.7 | 5.6 | 5.4 | 5.6 | 5.3 | 5.5 | 5.3 | 5.1 | 5.5 | 5.6 | 5.3 | 5.4 | 5.2 | 5.3 | 5.1 | 5.0 |
| Women who maintain families..... | 10.4 | 10.4 | 10.8 | 11.3 | 10.4 | 10.0 | 9.4 | 9.9 | 9.9 | 10.1 | 9.4 | 10.2 | 10.1 | 9.2 | 10.3 | 10.1 |
| Industry of last job: | | | | | | | | | | | | | | | | |
| Private nonagricultural wage and salary workers..... | | | | | | | | | | | | | | | | |
| Construction..... | 14.3 | 13.1 | 13.1 | 13.6 | 13.5 | 13.4 | 12.6 | 12.9 | 13.2 | 13.0 | 12.0 | 13.3 | 12.1 | 13.2 | 12.2 | 12.7 |
| Manufacturing..... | 7.5 | 7.7 | 7.8 | 7.7 | 7.5 | 7.7 | 7.3 | 7.0 | 7.2 | 7.2 | 6.8 | 7.5 | 7.3 | 6.9 | 6.8 | 7.0 |
| Durable goods..... | 7.2 | 7.6 | 7.9 | 7.7 | 7.3 | 7.6 | 7.3 | 7.0 | 7.4 | 6.8 | 6.8 | 7.3 | 7.1 | 6.7 | 6.9 | 6.5 |
| Agricultural wage and salary workers..... | 13.5 | 13.2 | 14.0 | 13.3 | 12.9 | 12.5 | 10.6 | 10.9 | 14.3 | 11.9 | 13.4 | 15.8 | 13.2 | 11.6 | 13.8 | 13.5 |
| Not Seasonally Adjusted | | | | | | | | | | | | | | | | |
| Occupation: | | | | | | | | | | | | | | | | |
| Managerial and professional specialty..... | 2.6 | 2.4 | 2.9 | 2.7 | 2.3 | 2.1 | 2.0 | 2.3 | 2.4 | 2.4 | 2.1 | 2.2 | 2.4 | 2.8 | 2.7 | 2.7 |
| Technical, sales, and administrative support..... | 5.0 | 4.8 | 4.8 | 4.9 | 4.9 | 4.4 | 4.2 | 4.7 | 5.3 | 4.8 | 4.4 | 4.8 | 5.0 | 4.9 | 4.8 | 4.9 |
| Service occupations..... | 9.1 | 8.8 | 8.2 | 8.8 | 8.8 | 8.5 | 8.9 | 9.0 | 9.1 | 8.9 | 8.8 | 8.7 | 8.4 | 8.4 | 8.2 | 8.6 |
| Precision production, craft, and repair..... | 7.5 | 7.2 | 6.2 | 6.7 | 6.0 | 6.7 | 7.2 | 8.3 | 9.5 | 8.6 | 8.0 | 7.3 | 6.7 | 6.7 | 6.0 | 6.0 |
| Operators, fabricators, and laborers..... | 11.5 | 11.2 | 10.4 | 10.4 | 10.6 | 10.9 | 10.6 | 12.3 | 12.3 | 12.3 | 11.1 | 10.4 | 10.6 | 10.0 | 9.5 | 10.0 |
| Farming, forestry, and fishing..... | 8.5 | 8.6 | 6.2 | 6.7 | 7.4 | 9.0 | 9.4 | 9.7 | 12.4 | 10.8 | 8.2 | 7.3 | 6.2 | 5.5 | 6.0 | 6.7 |
| EMPLOYMENT | | | | | | | | | | | | | | | | |
| Employees on payrolls of nonagricultural estab.: | | | | | | | | | | | | | | | | |
| Total, not adjusted for seas. variation.....thous. | 94,496 | 97,614 | 97,782 | 98,643 | 99,176 | 99,428 | 99,546 | 97,903 | 98,113 | 98,617 | 99,553 | 100,341 | 100,752 | 99,998 | 100,168 | 100,899 |
| Private sector (excl. government).....do..... | 78,472 | 81,199 | 82,241 | 82,383 | 82,436 | 82,534 | 82,686 | 81,286 | 81,165 | 81,604 | 82,547 | 83,301 | 83,985 | 84,167 | 84,481 | 84,545 |
| Seasonally Adjusted | | | | | | | | | | | | | | | | |
| Total employees, nonagricultural payrolls.....do..... | | | | | | | | | | | | | | | | |
| Private sector (excl. government).....do..... | 78,472 | 81,199 | 81,428 | 81,592 | 81,853 | 82,073 | 82,281 | 82,659 | 82,748 | 82,785 | 83,072 | 83,198 | 83,161 | 83,508 | 83,641 | 83,746 |
| Nonmanufacturing industries.....do..... | 59,094 | 61,885 | 62,172 | 62,394 | 62,617 | 62,814 | 62,992 | 63,356 | 63,454 | 63,530 | 63,827 | 63,997 | 64,026 | 64,387 | 64,519 | 64,662 |
| Goods-producing.....do..... | 24,727 | 24,930 | 24,880 | 24,843 | 24,903 | 24,931 | 24,977 | 25,101 | 25,038 | 24,945 | 25,038 | 24,965 | 24,854 | 24,869 | 24,886 | 24,843 |
| Mining.....do..... | 966 | 922 | 917 | 913 | 907 | 901 | 897 | 880 | 852 | 821 | 790 | 772 | 768 | 752 | 745 | 745 |
| Construction.....do..... | 4,383 | 4,687 | 4,702 | 4,728 | 4,754 | 4,765 | 4,787 | 4,901 | 4,864 | 4,838 | 4,972 | 4,974 | 4,947 | 4,980 | 5,012 | 5,014 |
| Manufacturing.....do..... | 19,378 | 19,314 | 19,256 | 19,198 | 19,236 | 19,259 | 19,289 | 19,303 | 19,294 | 19,255 | 19,245 | 19,205 | 19,121 | 19,122 | 19,122 | 19,084 |
| Durable goods.....do..... | 11,505 | 11,516 | 11,473 | 11,421 | 11,447 | 11,453 | 11,461 | 11,466 | 11,455 | 11,418 | 11,415 | 11,378 | 11,307 | 11,294 | 11,296 | 11,258 |
| Lumber and wood products.....do..... | 703 | 700 | 700 | 702 | 705 | 708 | 710 | 716 | 716 | 715 | 719 | 719 | 721 | 724 | 729 | 732 |
| Furniture and fixtures.....do..... | 486 | 493 | 495 | 491 | 493 | 493 | 494 | 494 | 494 | 496 | 496 | 496 | 496 | 496 | 498 | 496 |
| Stone, clay and glass products.....do..... | 592 | 590 | 591 | 590 | 591 | 591 | 593 | 596 | 597 | 594 | 600 | 599 | 597 | 593 | 593 | 595 |
| Primary metal industries.....do..... | 857 | 812 | 798 | 795 | 797 | 801 | 803 | 798 | 795 | 787 | 785 | 780 | 761 | 758 | 742 | 741 |
| Fabricated metal products.....do..... | 1,463 | 1,467 | 1,463 | 1,459 | 1,460 | 1,459 | 1,456 | 1,455 | 1,452 | 1,450 | 1,451 | 1,447 | 1,440 | 1,428 | 1,430 | 1,432 |
| Machinery, except electrical.....do..... | 2,197 | 2,181 | 2,164 | 2,146 | 2,146 | 2,139 | 2,133 | 2,137 | 2,127 | 2,118 | 2,111 | 2,100 | 2,089 | 2,079 | 2,075 | 2,048 |
| Electric and electronic equip.....do..... | 2,205 | 2,207 | 2,195 | 2,179 | 2,181 | 2,179 | 2,182 | 2,182 | 2,181 | 2,177 | 2,177 | 2,175 | 2,143 | 2,169 | 2,169 | 2,164 |
| Transportation equipment.....do..... | 1,900 | 1,971 | 1,977 | 1,970 | 1,987 | 1,993 | 1,998 | 1,996 | 1,998 | 1,989 | 1,986 | 1,972 | 1,974 | 1,969 | 1,978 | 1,973 |
| Instruments and related products.....do..... | 713 | 723 | 724 | 723 | 722 | 723 | 725 | 724 | 725 | 726 | 723 | 721 | 717 | 713 | 716 | 714 |
| Miscellaneous manufacturing.....do..... | 382 | 368 | 366 | 365 | 365 | 367 | 367 | 363 | 370 | 369 | 369 | 369 | 369 | 363 | 365 | 363 |
| Nondurable goods.....do..... | 7,873 | 7,798 | 7,783 | 7,777 | 7,789 | 7,806 | 7,828 | 7,837 | 7,839 | 7,837 | 7,830 | 7,823 | 7,823 | 7,827 | 7,826 | 7,826 |
| Food and kindred products.....do..... | 1,612 | 1,608 | 1,608 | 1,607 | 1,610 | 1,612 | 1,623 | 1,623 | 1,631 | 1,632 | 1,633 | 1,640 | 1,648 | 1,645 | 1,650 | 1,651 |
| Tobacco manufactures.....do..... | 64 | 64 | 64 | 65 | 64 | 65 | 64 | 64 | 63 | 63 | 63 | 62 | 62 | 62 | 59 | 57 |
| Textile mill products.....do..... | 746 | 703 | 698 | 697 | 699 | 701 | 702 | 702 | 705 | 707 | 703 | 705 | 707 | 711 | 711 | 709 |
| Apparel and other textile products.....do..... | 1,185 | 1,125 | 1,117 | 1,121 | 1,121 | 1,122 | 1,130 | 1,133 | 1,122 | 1,117 | 1,119 | 1,113 | 1,106 | 1,108 | 1,106 | 1,103 |
| Paper and allied products.....do..... | 681 | 682 | 682 | 682 | 683 | 687 | 686 | 687 | 687 | 688 | 689 | 689 | 690 | 687 | 685 | 687 |
| Printing and publishing.....do..... | 1,376 | 1,435 | 1,442 | 1,442 | 1,447 | 1,454 | 1,457 | 1,461 | 1,467 | 1,469 | 1,472 | 1,474 | 1,477 | 1,483 | 1,480 | 1,482 |
| Chemicals and allied products.....do..... | 1,049 | 1,045 | 1,043 | 1,042 | 1,040 | 1,037 | 1,035 | 1,034 | 1,032 | 1,031 | 1,028 | 1,024 | 1,026 | 1,025 | 1,026 | 1,025 |
| Petroleum and coal products.....do..... | 189 | 177 | 177 | 171 | 171 | 170 | 169 | 168 | 167 | 166 | 166 | 166 | 164 | 163 | 163 | 163 |
| Rubber and plastics products, nec.....do..... | 780 | 789 | 787 | 785 | 790 | 794 | 798 | 802 | 803 | 804 | 800 | 796 | 797 | 792 | 794 | 798 |
| Leather and leather products.....do..... | 189 | 166 | 165 | 165 | 164 | 164 | 164 | 163 | 162 | 160 | 157 | 154 | 151 | 152 | 152 | 151 |
| Service-producing.....do..... | 69,769 | 72,684 | 73,010 | 73,285 | 73,525 | 73,735 | 73,933 | 74,195 | 74,391 | 74,539 | 74,745 | 74,953 | 74,989 | 75,236 | 75,375 | 75,525 |
| Transportation and public utilities.....do..... | 5,159 | 5,242 | 5,219 | 5,257 | 5,260 | 5,272 | 5,277 | 5,286 | 5,277 | 5,280 | 5,266 | 5,265 | 5,167 | 5,288 | 5,250 | 5,279 |
| Wholesale trade.....do..... | 5,555 | 5,740 | 5,762 | 5,777 | 5,796 | 5,796 | 5,809 | 5,830 | 5,843 | 5,841 | 5,864 | 5,872 | 5,829 | 5,849 | 5,872 | 5,874 |
| Retail trade.....do..... | 16,545 | 17,600 | 17,464 | 17,489 | 17,543 | 17,589 | 17,622 | 17,734 | 17,795 | 17,828 | 17,851 | 17,911 | 17,944 | 17,992 | 18,026 | 18,069 |
| Finance, insurance, and real estate.....do..... | 5,689 | 5,953 | 5,988 | 6,014 | 6,038 | 6,070 | 6,095 | 6,123 | 6,157 | 6,184 | 6,228 | 6,261 | 6,295 | 6,334 | 6,365 | 6,385 |
| Services.....do..... | 20,797 | 21,974 | 22,115 | 22,312 | 22,313 | 22,415 | 22,501 | 22,585 | 22,638 | 22,707 | 22,825 | 22,924 | 23,072 | 23,176 | 23,242 | 23,296 |
| Government.....do..... | 16,024 | 16,415 | 16,462 | 16,536 | 16,575 | 16,593 | 16,629 | 16,687 | 16,681 | 16,699 | 16,711 | 16,720 | 16,682 | 16,597 | 16,620 | 16,622 |
| Federal.....do..... | 2,807 | 2,875 | 2,886 | 2,899 | 2,895 | 2,904 | 2,913 | 2,918 | 2,918 | 2,923 | 2,914 | 2,899 | 2,875 | 2,866 | 2,876 | 2,911 |
| State.....do..... | 3,784 | 3,848 | 3,855 | 3,878 | 3,895 | 3,901 | 3,904 | 3,916 | 3,924 | 3,927 | 3,938 | 3,936 | 3,927 | 3,921 | 3,917 | 3,902 |
| Local.....do..... | 9,482 | 9,692 | 9,721 | 9,759 | 9,785 | 9,788 | 9,812 | 9,803 | 9,839 | 9,849 | 9,859 | 9,855 | 9,880 | 9,810 | 9,827 | 9,809 |
| Production or nonsupervisory workers on private nonagric. payrolls, not seas. adjusted.....thous. | | | | | | | | | | | | | | | | |
| Manufacturing.....do..... | 63,415 | 65,635 | 66,544 | 66,673 | 66,758 | 66,830 | 66,946 | 65,558 | 65,407 | 65,795 | 66,672 | 67,369 | 67,976 | 68,069 | 68,361 | 68,419 |
| Seasonally Adjusted | 63,415 | 65,635 | 66,544 | 66,673 | 66,758 | 66,830 | 66,946 | 65,558 | 65,407 | 65,795 | 66,672 | 67,369 | 67,976 | 68,069 | 68,361 | 68,419 |
| Production or nonsupervisory workers on private nonagricultural payrolls.....thous. | | | | | | | | | | | | | | | | |
| Goods-producing.....do..... | 17,377 | 17,459 | 17,414 | 17,381 | 17,425 | 17,440 | 17,486 | 17,597 | 17,536 | 17,546 | 17,546 | 17,475 | 17,388 | 17,395 | 17,425 | 17,393 |
| Mining.....do..... | 686 | 660 | 655 | | | | | | | | | | | | | |

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued | | | | | | | | | | | | | | | | |
| EMPLOYMENT §—Continued | | | | | | | | | | | | | | | | |
| Seasonally Adjusted | | | | | | | | | | | | | | | | |
| Production or nonsupervisory workers—Continued | | | | | | | | | | | | | | | | |
| Nondurable goods.....thous. | 5,546 | 5,470 | 5,459 | 5,457 | 5,465 | 5,480 | 5,505 | 5,516 | 5,518 | 5,516 | 5,513 | 5,506 | 5,517 | *5,520 | *5,521 | *5,520 |
| Food and kindred products..do | 1,119 | 1,122 | 1,122 | 1,122 | 1,124 | 1,126 | 1,137 | 1,137 | 1,145 | 1,145 | 1,145 | 1,149 | 1,160 | *1,158 | *1,160 | *1,164 |
| Tobacco manufactures.....do | 48 | 48 | 48 | 49 | 48 | 48 | 48 | 48 | 47 | 48 | 48 | 47 | 46 | 47 | 47 | *42 |
| Textile mill products.....do | 645 | 607 | 603 | 602 | 603 | 605 | 606 | 608 | 609 | 611 | 607 | 610 | 611 | *614 | *615 | *613 |
| Apparel and other textile products.....do | 1,002 | 948 | 941 | 944 | 945 | 946 | 952 | 956 | 946 | 940 | 943 | 938 | 933 | *936 | *934 | *929 |
| Paper and allied products...do | 511 | 515 | 517 | 516 | 517 | 520 | 520 | 521 | 521 | 521 | 522 | 523 | 524 | *522 | *519 | *522 |
| Printing and publishing.....do | 758 | 793 | 799 | 798 | 799 | 804 | 808 | 811 | 815 | 817 | 820 | 820 | 823 | *828 | *825 | *822 |
| Chemicals and allied products.....do | 583 | 579 | 577 | 578 | 577 | 575 | 575 | 573 | 574 | 573 | 572 | 569 | 572 | *572 | *574 | *574 |
| Petroleum and coal products.....do | 111 | 107 | 108 | 104 | 104 | 105 | 104 | 104 | 104 | 108 | 103 | 108 | 108 | *102 | *104 | *104 |
| Rubber and plastics products, nec.....do | 607 | 610 | 607 | 607 | 611 | 615 | 619 | 623 | 623 | 625 | 623 | 620 | 621 | 617 | 622 | *626 |
| Leather and leather products.....do | 158 | 137 | 137 | 137 | 137 | 136 | 136 | 135 | 134 | 133 | 130 | 127 | 124 | 124 | *125 | *124 |
| Service-producing.....do | 46,037 | 48,176 | 48,401 | 48,555 | 48,743 | 48,907 | 49,024 | 49,259 | 49,409 | 49,462 | 49,621 | 49,786 | 49,835 | *50,107 | *50,181 | *50,298 |
| Transportation and public utilities.....do | 4,261 | 4,342 | 4,325 | 4,356 | 4,362 | 4,374 | 4,381 | 4,384 | 4,377 | 4,373 | 4,362 | 4,361 | 4,270 | *4,354 | *4,323 | *4,357 |
| Wholesale trade.....do | 4,454 | 4,616 | 4,637 | 4,642 | 4,659 | 4,658 | 4,665 | 4,686 | 4,695 | 4,693 | 4,712 | 4,711 | 4,674 | *4,690 | *4,706 | *4,700 |
| Retail trade.....do | 14,765 | 15,458 | 15,542 | 15,556 | 15,613 | 15,657 | 15,669 | 15,794 | 15,854 | 15,867 | 15,880 | 15,939 | 15,981 | 16,018 | *16,043 | *16,092 |
| Finance, insurance, and real estate.....do | 4,229 | 4,414 | 4,440 | 4,455 | 4,472 | 4,495 | 4,513 | 4,532 | 4,554 | 4,571 | 4,603 | 4,629 | 4,651 | *4,683 | *4,702 | *4,714 |
| Services.....do | 18,328 | 19,346 | 19,457 | 19,546 | 19,637 | 19,723 | 19,796 | 19,863 | 19,929 | 19,958 | 20,064 | 20,146 | 20,259 | *20,362 | *20,407 | *20,435 |
| AVERAGE HOURS PER WEEK § | | | | | | | | | | | | | | | | |
| Seasonally Adjusted | | | | | | | | | | | | | | | | |
| Avg. weekly hours per worker on private nonag. payrolls: ◇ | | | | | | | | | | | | | | | | |
| Not seasonally adjusted.....hours | 35.2 | 34.9 | 35.2 | 35.0 | 34.9 | 34.8 | 35.2 | 34.7 | 34.4 | 34.7 | 34.6 | 34.7 | 34.9 | 35.0 | 35.1 | *34.9 |
| Seasonally adjusted.....do | 34.9 | 34.9 | 34.9 | 34.9 | 34.9 | 34.8 | 34.9 | 35.0 | 34.9 | 34.9 | 34.8 | 34.8 | 34.7 | 34.7 | 34.8 | *34.7 |
| Mining †.....do | 43.3 | 43.4 | 43.3 | 43.7 | 43.2 | 43.2 | 43.8 | 44.4 | 42.4 | 42.3 | 42.0 | 41.8 | 42.0 | *41.6 | *42.4 | *42.7 |
| Construction †.....do | 37.8 | 37.7 | 38.4 | 38.5 | 38.3 | 36.7 | 36.9 | 37.2 | 36.4 | 36.4 | 37.6 | 37.9 | 37.8 | *38.3 | *38.3 | *38.7 |
| Manufacturing.....do | 40.7 | 40.5 | 40.5 | 40.8 | 40.8 | 40.9 | 41.7 | 40.7 | 40.3 | 40.7 | 40.5 | 40.6 | 40.8 | 40.2 | 40.7 | *41.0 |
| Not seasonally adjusted.....do | 40.7 | 40.5 | 40.5 | 40.8 | 40.8 | 40.9 | 41.7 | 40.7 | 40.3 | 40.7 | 40.5 | 40.6 | 40.8 | 40.2 | 40.7 | *41.0 |
| Seasonally adjusted.....do | 40.6 | 40.7 | 40.7 | 40.7 | 40.7 | 40.9 | 40.8 | 40.7 | 40.7 | 40.7 | 40.7 | 40.7 | 40.6 | 40.6 | 40.8 | *40.8 |
| Overtime hours.....do | 3.4 | 3.3 | 3.3 | 3.3 | 3.4 | 3.4 | 3.6 | 3.5 | 3.4 | 3.4 | 3.4 | 3.4 | 3.3 | *3.4 | *3.5 | *3.5 |
| Durable goods.....do | 41.4 | 41.2 | 41.3 | 41.3 | 41.3 | 41.3 | 41.6 | 41.5 | 41.4 | 41.4 | 41.3 | 41.2 | 41.2 | *41.1 | *41.4 | *41.5 |
| Overtime hours.....do | 3.6 | 3.5 | 3.4 | 3.5 | 3.5 | 3.6 | 3.7 | 3.6 | 3.5 | 3.6 | 3.6 | 3.4 | 3.5 | *3.5 | *3.5 | *3.6 |
| Lumber and wood products.....do | 39.9 | 39.9 | 40.1 | 40.1 | 40.2 | 39.9 | 40.2 | 40.4 | 40.0 | 40.2 | 40.3 | 39.9 | 39.9 | *40.1 | *40.2 | *40.3 |
| Furniture and fixtures.....do | 39.7 | 39.4 | 39.3 | 39.4 | 39.5 | 39.4 | 39.9 | 40.0 | 39.7 | 39.4 | 39.1 | 39.4 | 39.4 | *39.9 | *39.9 | *40.1 |
| Stone, clay, and glass products.....do | 42.0 | 41.9 | 42.0 | 42.0 | 42.1 | 41.8 | 41.8 | 42.7 | 41.9 | 41.9 | 42.4 | 42.4 | 42.2 | *42.2 | *42.5 | *42.5 |
| Primary metal industries.....do | 41.7 | 41.5 | 41.7 | 41.5 | 41.8 | 41.9 | 42.1 | 41.9 | 42.1 | 41.9 | 41.3 | 41.7 | 41.6 | *41.3 | *41.9 | *42.2 |
| Fabricated metal products.....do | 41.4 | 41.3 | 41.4 | 41.5 | 41.5 | 41.5 | 41.6 | 41.5 | 41.5 | 41.4 | 41.2 | 41.1 | 41.1 | *41.1 | *41.3 | *41.5 |
| Machinery, except electrical...do | 41.9 | 41.5 | 41.6 | 41.6 | 41.5 | 41.6 | 41.7 | 41.6 | 41.6 | 41.6 | 41.8 | 41.8 | 41.7 | *41.4 | *41.6 | *41.8 |
| Electric and electronic equip.....do | 41.0 | 40.6 | 40.7 | 40.5 | 40.6 | 40.9 | 41.1 | 41.0 | 40.9 | 41.0 | 41.1 | 41.0 | 41.0 | *41.1 | *41.2 | *41.2 |
| Transportation equipment.....do | 42.7 | 42.6 | 42.9 | 42.9 | 42.8 | 42.7 | 43.0 | 42.8 | 42.7 | 42.7 | 42.1 | 41.9 | 42.2 | *42.1 | *42.8 | *42.3 |
| Instruments and related products.....do | 41.3 | 41.0 | 40.9 | 40.9 | 40.9 | 41.0 | 41.6 | 41.1 | 41.2 | 41.3 | 41.3 | 40.9 | 41.0 | *40.8 | *40.9 | *40.7 |
| Miscellaneous manufacturing †.....do | 39.4 | 39.4 | 39.1 | 40.0 | 40.3 | 40.2 | 40.7 | 39.8 | 39.3 | 39.9 | 39.7 | 39.4 | 39.6 | *39.3 | *39.3 | *39.6 |
| Nondurable goods.....do | 39.7 | 39.6 | 39.6 | 39.8 | 39.8 | 39.8 | 40.0 | 39.9 | 39.7 | 39.8 | 39.9 | 39.9 | 39.8 | *39.9 | *39.9 | *39.9 |
| Overtime hours.....do | 3.1 | 3.1 | 3.1 | 3.1 | 3.2 | 3.2 | 3.4 | 3.3 | 3.2 | 3.2 | 3.3 | 3.4 | 3.2 | *3.4 | *3.4 | *3.3 |
| Food and kindred products.....do | 39.8 | 40.0 | 40.0 | 40.1 | 40.2 | 40.0 | 40.1 | 40.1 | 39.8 | 39.9 | 40.2 | 40.2 | 40.0 | *40.0 | *39.9 | *39.9 |
| Tobacco manufactures †.....do | 38.9 | 37.2 | 37.1 | 38.3 | 39.3 | 36.4 | 38.1 | 37.7 | 36.6 | 37.5 | 36.6 | 37.7 | 38.3 | *38.9 | *38.4 | *38.4 |
| Textile mill products.....do | 39.9 | 39.7 | 40.0 | 40.5 | 40.7 | 40.8 | 41.0 | 40.8 | 40.6 | 40.7 | 41.3 | 41.1 | 40.8 | *40.9 | *41.4 | *41.4 |
| Apparel and other textile products.....do | 36.4 | 36.4 | 36.4 | 36.6 | 36.6 | 36.8 | 36.8 | 36.7 | 36.3 | 36.5 | 36.9 | 36.5 | 36.5 | *36.6 | *36.4 | *36.5 |
| Paper and allied products.....do | 43.1 | 43.1 | 43.1 | 43.1 | 43.2 | 43.3 | 43.5 | 43.6 | 43.5 | 43.5 | 43.0 | 43.2 | 43.1 | *43.2 | *43.4 | *43.2 |
| Printing and publishing.....do | 37.9 | 37.3 | 37.9 | 37.9 | 37.9 | 37.9 | 38.1 | 38.0 | 38.0 | 38.0 | 38.0 | 37.8 | 37.9 | *37.9 | *38.0 | *38.0 |
| Chemicals and allied products.....do | 41.9 | 41.9 | 41.9 | 41.7 | 41.8 | 41.9 | 42.0 | 41.9 | 41.8 | 41.9 | 41.9 | 42.0 | 41.9 | *41.9 | *42.0 | *41.8 |
| Petroleum and coal products.....do | 43.7 | 43.0 | 43.3 | 43.3 | 44.2 | 43.2 | 43.6 | 43.5 | 43.7 | 43.8 | 43.6 | 43.4 | 44.0 | *43.5 | *44.4 | *43.7 |
| Rubber and plastics products, nec †.....do | 41.7 | 41.1 | 40.7 | 41.1 | 41.1 | 41.3 | 42.0 | 41.4 | 41.0 | 41.3 | 41.1 | 41.2 | 41.3 | *40.5 | *41.2 | *41.4 |
| Leather and leather products †.....do | 36.8 | 37.2 | 37.3 | 37.6 | 37.6 | 37.6 | 37.9 | 37.1 | 36.0 | 36.3 | 36.3 | 36.7 | 37.7 | *37.0 | *36.6 | *36.5 |
| Transportation and public utilities.....do | 39.4 | 39.5 | 39.5 | 39.5 | 39.5 | 39.4 | 39.5 | 39.4 | 39.5 | 39.6 | 39.2 | 39.2 | 39.1 | *39.2 | *39.0 | *39.9 |
| Wholesale trade.....do | 38.5 | 38.4 | 38.4 | 38.4 | 38.4 | 38.4 | 38.4 | 38.5 | 38.4 | 38.5 | 38.5 | 38.4 | 38.3 | *38.3 | *38.3 | *38.3 |
| Retail trade.....do | 29.8 | 29.4 | 29.4 | 29.4 | 29.3 | 29.3 | 29.2 | 29.3 | 29.3 | 29.3 | 29.2 | 29.2 | 29.1 | *29.2 | *29.3 | *29.2 |
| Finance, insurance, and real estate †.....do | 36.5 | 36.4 | 36.3 | 36.5 | 36.3 | 36.2 | 36.7 | 36.4 | 36.8 | 36.7 | 36.4 | 36.3 | 36.6 | *36.5 | *36.7 | *36.5 |
| Services.....do | 32.6 | 32.5 | 32.5 | 32.4 | 32.5 | 32.4 | 32.5 | 32.6 | 32.6 | 32.5 | 32.5 | 32.5 | 32.4 | *32.4 | *32.4 | *32.4 |
| AGGREGATE EMPLOYEE-HOURS § | | | | | | | | | | | | | | | | |
| Seasonally Adjusted | | | | | | | | | | | | | | | | |
| Employee-hours, wage & salary workers in non-agric. establish., for 1 week in the month, seas adj. at annual rate.....bil. hours | | | | | | | | | | | | | | | | |
| Total private sector.....do | 177.32 | 182.27 | 182.58 | 183.11 | 184.42 | 184.58 | 184.81 | 185.63 | 185.29 | 185.41 | 185.82 | 185.76 | 185.45 | *185.90 | *186.66 | *186.73 |
| Mining.....do | 145.49 | 149.58 | 149.88 | 150.05 | 150.68 | 150.89 | 151.58 | 152.68 | 152.24 | 152.33 | 152.63 | 152.56 | 152.40 | *152.91 | *153.51 | *153.34 |
| Construction.....do | 2.18 | 2.10 | 2.08 | 2.08 | 2.04 | 2.03 | 2.03 | 2.09 | 1.96 | 1.89 | 1.81 | 1.72 | 1.68 | *1.66 | *1.66 | *1.64 |
| Manufacturing.....do | 8.62 | 9.19 | 9.18 | 9.27 | 9.36 | 9.25 | 9.26 | 9.80 | 9.27 | 9.28 | 9.78 | 9.68 | 9.54 | *9.66 | *9.76 | *9.88 |
| Transportation and public utilities.....do | 40.92 | 40.72 | 40.59 | 40.50 | 40.68 | 40.74 | 41.00 | 40.98 | 40.85 | 40.74 | 40.58 | 40.52 | 40.32 | *40.23 | *40.43 | *40.39 |
| Wholesale trade.....do | 10.59 | 10.77 | 10.74 | 10.81 | 10.83 | 10.86 | 10.87 | 10.84 | 10.86 | 10.87 | 10.75 | 10.70 | 10.71 | *10.80 | *10.67 | *10.71 |
| Retail trade.....do | 11.12 | 11.46 | 11.50 | 11.53 | 11.56 | 11.58 | 11.59 | 11.67 | 11.68 | 11.68 | 11.74 | 11.72 | 11.61 | *11.66 | *11.68 | *11.70 |
| Finance, insurance, and real estate.....do | 25.64 | 26.54 | 26.70 | 26.64 | 26.69 | 26.79 | 26.75 | 27.05 | 27.15 | 27.22 | 27.12 | 27.17 | 27.22 | *27.31 | *27.46 | *27.34 |
| Government.....do | 10.80 | 11.28 | 11.33 | 11.42 | 11.41 | 11.45 | 11.65 | 11.61 | 11.78 | 11.81 | 11.82 | 11.83 | 11.99 | *12.04 | *12.14 | *12.11 |
| Services.....do | 35.62 | 37.51 | 37.77 | 37.80 | 38.11 | 38.20 | 38.41 | 38.65 | 38.69 | 38.84 | 39.03 | 39.22 | 39.32 | *39.56 | *39.70 | *39.63 |
| Government.....do | 31.83 | 32.69 | 32.70 | 33.06 | 33.73 | 33.69 | 32.23 | 32.96 | 33.05 | 33.08 | | | | | | |

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued | | | | | | | | | | | | | | | | |
| HOURLY AND WEEKLY EARNINGS § | | | | | | | | | | | | | | | | |
| Average hourly earnings per worker: ◊ | | | | | | | | | | | | | | | | |
| Not seasonally adjusted: | | | | | | | | | | | | | | | | |
| Private nonagric. payrolls.....dollars.. | 8.32 | 8.57 | 8.52 | 8.67 | 8.64 | 8.66 | 8.71 | 8.72 | 8.74 | 8.73 | 8.72 | 8.72 | 8.71 | 8.69 | 8.69 | *8.81 |
| Mining.....do..... | 11.63 | 11.98 | 11.99 | 12.05 | 12.00 | 12.07 | 12.27 | 12.24 | 12.32 | 12.35 | 12.43 | 12.44 | 12.50 | 12.46 | *12.45 | *12.49 |
| Construction.....do..... | 12.13 | 12.31 | 12.28 | 12.46 | 12.42 | 12.28 | 12.47 | 12.34 | 12.35 | 12.22 | 12.29 | 12.33 | 12.31 | 12.31 | *12.40 | *12.55 |
| Manufacturing.....do..... | 9.19 | 9.53 | 9.49 | 9.57 | 9.56 | 9.63 | 9.74 | 9.70 | 9.70 | 9.72 | 9.70 | 9.71 | 9.70 | *9.74 | *9.67 | *9.75 |
| Excluding overtime.....do..... | 8.82 | 9.16 | 9.12 | 9.16 | 9.17 | 9.23 | 9.31 | 9.31 | 9.33 | 9.33 | 9.33 | 9.34 | 9.32 | 9.35 | *9.27 | *9.32 |
| Durable goods.....do..... | 9.74 | 10.10 | 10.06 | 10.15 | 10.15 | 10.22 | 10.34 | 10.27 | 10.29 | 10.30 | 10.28 | 10.28 | 10.26 | 10.27 | *10.22 | *10.30 |
| Excluding overtime.....do..... | 9.33 | 9.69 | 9.65 | 9.72 | 9.73 | 9.78 | 9.86 | 9.86 | 9.88 | 9.88 | 9.87 | 9.88 | 9.85 | 9.87 | *9.80 | *9.85 |
| Lumber and wood products.....do..... | 8.03 | 8.22 | 8.27 | 8.33 | 8.30 | 8.29 | 8.35 | 8.30 | 8.36 | 8.33 | 8.32 | 8.37 | 8.43 | *8.36 | *8.40 | *8.44 |
| Furniture and fixtures.....do..... | 6.84 | 7.17 | 7.20 | 7.27 | 7.29 | 7.32 | 7.38 | 7.36 | 7.31 | 7.35 | 7.36 | 7.39 | 7.46 | *7.44 | *7.46 | *7.52 |
| Stone, clay, and glass products.....do..... | 9.57 | 9.84 | 9.87 | 9.91 | 9.87 | 9.91 | 9.95 | 9.96 | 9.94 | 9.93 | 10.00 | 10.04 | 10.04 | 10.06 | *10.07 | *10.10 |
| Primary metal industries.....do..... | 11.47 | 11.68 | 11.63 | 11.69 | 11.61 | 11.77 | 11.84 | 11.81 | 11.96 | 11.99 | 12.00 | 12.02 | 11.94 | *12.06 | *11.86 | *11.96 |
| Fabricated metal products.....do..... | 9.40 | 9.70 | 9.64 | 9.74 | 9.71 | 9.76 | 9.91 | 9.85 | 9.85 | 9.88 | 9.84 | 9.85 | 9.88 | *9.84 | *9.81 | *9.88 |
| Machinery, except electrical.....do..... | 9.96 | 10.29 | 10.26 | 10.38 | 10.41 | 10.48 | 10.55 | 10.50 | 10.53 | 10.58 | 10.55 | 10.55 | 10.55 | *10.57 | *10.56 | *10.60 |
| Electric and electronic equip.....do..... | 9.04 | 9.47 | 9.50 | 9.54 | 9.55 | 9.61 | 9.68 | 9.60 | 9.60 | 9.62 | 9.62 | 9.64 | 9.61 | 9.68 | *9.67 | *9.74 |
| Transportation equipment.....do..... | 12.20 | 12.72 | 12.65 | 12.78 | 12.78 | 12.85 | 13.06 | 12.91 | 12.87 | 12.90 | 12.88 | 12.79 | *12.78 | *12.78 | 12.74 | *12.88 |
| Instruments and related products.....do..... | 8.84 | 9.16 | 9.19 | 9.25 | 9.24 | 9.27 | 9.39 | 9.32 | 9.39 | 9.41 | 9.41 | 9.40 | 9.41 | *9.47 | *9.53 | *9.57 |
| Miscellaneous manufacturing.....do..... | 7.05 | 7.30 | 7.28 | 7.33 | 7.32 | 7.37 | 7.48 | 7.48 | 7.50 | 7.51 | 7.50 | 7.54 | 7.54 | *7.59 | 7.52 | *7.56 |
| Nondurable goods.....do..... | 8.38 | 8.71 | 8.70 | 8.73 | 8.72 | 8.79 | 8.87 | 8.86 | 8.86 | 8.88 | 8.88 | 8.90 | 8.91 | 8.99 | *8.98 | *8.98 |
| Excluding overtime.....do..... | 8.06 | 8.38 | 8.36 | 8.36 | 8.37 | 8.43 | 8.50 | 8.52 | 8.53 | 8.54 | 8.55 | 8.56 | 8.56 | 8.63 | *8.54 | *8.59 |
| Food and kindred products.....do..... | 8.39 | 8.57 | 8.50 | 8.53 | 8.51 | 8.61 | 8.71 | 8.72 | 8.71 | 8.74 | 8.75 | 8.78 | 8.74 | 8.75 | *8.64 | *8.68 |
| Tobacco manufactures.....do..... | 11.22 | 11.94 | 12.34 | 11.34 | 11.31 | 11.97 | 11.78 | 11.89 | 12.38 | 12.76 | 12.84 | 13.38 | 13.68 | *13.48 | *13.41 | *12.51 |
| Textile mill products.....do..... | 6.46 | 6.71 | 6.72 | 6.75 | 6.76 | 6.79 | 6.83 | 6.85 | 6.83 | 6.86 | 6.87 | 6.88 | 6.87 | *6.90 | *6.98 | *7.04 |
| Apparel and other textile products.....do..... | 5.55 | 5.73 | 5.69 | 5.75 | 5.74 | 5.75 | 5.80 | 5.82 | 5.79 | 5.80 | 5.81 | 5.78 | 5.79 | *5.76 | *5.79 | *5.87 |
| Paper and allied products.....do..... | 10.41 | 10.82 | 10.86 | 10.91 | 10.91 | 10.97 | 11.07 | 11.02 | 10.99 | 11.03 | 11.05 | 11.12 | 11.15 | *11.31 | *11.18 | *11.17 |
| Printing and publishing.....do..... | 9.41 | 9.71 | 9.76 | 9.81 | 9.78 | 9.83 | 9.92 | 9.85 | 9.86 | 9.90 | 9.87 | 9.91 | 9.88 | *9.96 | *10.00 | *10.10 |
| Chemicals and allied products.....do..... | 11.07 | 11.56 | 11.60 | 11.65 | 11.70 | 11.80 | 11.85 | 11.86 | 11.81 | 11.78 | 11.82 | 11.89 | 11.94 | *12.04 | *11.98 | *12.03 |
| Petroleum and coal products.....do..... | 13.44 | 14.06 | 14.02 | 14.09 | 13.99 | 14.07 | 14.24 | 14.26 | 14.21 | 14.22 | 14.16 | 14.02 | 14.14 | *14.16 | *14.08 | *14.50 |
| Rubber and plastics products, nec.....do..... | 8.29 | 8.54 | 8.52 | 8.56 | 8.54 | 8.63 | 8.73 | 8.69 | 8.69 | 8.72 | 8.68 | 8.75 | 8.75 | *8.82 | *8.81 | *8.81 |
| Leather and leather products.....do..... | 5.71 | 5.82 | 5.81 | 5.83 | 5.77 | 5.83 | 5.83 | 5.86 | 5.83 | 5.86 | 5.89 | 5.88 | 5.88 | *5.89 | *5.89 | *5.94 |
| Transportation and public utilities.....do..... | 11.12 | 11.40 | 11.42 | 11.54 | 11.48 | 11.59 | 11.61 | 11.59 | 11.64 | 11.62 | 11.55 | 11.54 | 11.57 | *11.61 | *11.58 | *11.67 |
| Wholesale trade.....do..... | 8.89 | 9.16 | 9.12 | 9.22 | 9.16 | 9.23 | 9.33 | 9.28 | 9.36 | 9.33 | 9.29 | 9.29 | 9.32 | 9.30 | 9.31 | *9.35 |
| Retail trade.....do..... | 5.85 | 5.94 | 5.88 | 5.98 | 5.95 | 5.97 | 5.99 | 6.03 | 6.04 | 6.03 | 6.01 | 6.00 | 5.99 | 5.97 | 5.95 | *6.04 |
| Finance, insurance, and real estate.....do..... | 7.63 | 7.94 | 7.91 | 8.04 | 8.01 | 8.06 | 8.15 | 8.14 | 8.28 | 8.30 | 8.29 | 8.31 | 8.37 | *8.30 | *8.34 | *8.41 |
| Services.....do..... | 7.59 | 7.89 | 7.82 | 7.99 | 7.99 | 8.05 | 8.12 | 8.12 | 8.17 | 8.18 | 8.12 | 8.10 | 8.10 | *8.04 | 8.04 | *8.20 |
| Seasonally adjusted: | | | | | | | | | | | | | | | | |
| Private nonagricultural payrolls.....dollars.. | 8.32 | 8.57 | 8.59 | 8.62 | 8.63 | 8.65 | 8.70 | 8.68 | 8.71 | 8.73 | 8.72 | 8.73 | 8.74 | *8.73 | *8.75 | *8.77 |
| Mining.....do..... | 11.53 | 11.95 | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) |
| Construction.....do..... | 12.13 | 12.31 | 12.32 | 12.35 | 12.33 | 12.34 | 12.40 | 12.25 | 12.29 | 12.23 | 12.34 | 12.38 | 12.43 | 12.40 | *12.44 | *12.44 |
| Manufacturing.....do..... | 9.19 | 9.53 | 9.57 | 9.58 | 9.61 | 9.63 | 9.68 | 9.65 | 9.68 | 9.70 | 9.68 | 9.72 | 9.71 | *9.73 | *9.75 | *9.76 |
| Transportation and public utilities.....do..... | 11.12 | 11.40 | 11.43 | 11.49 | 11.47 | 11.52 | 11.56 | 11.62 | 11.62 | 11.65 | 11.58 | 11.62 | 11.63 | *11.62 | *11.59 | *11.61 |
| Wholesale trade.....do..... | 8.89 | 9.16 | 9.17 | 9.20 | 9.19 | 9.24 | 9.30 | 9.22 | 9.34 | 9.36 | 9.27 | 9.29 | 9.35 | 9.31 | 9.36 | *9.33 |
| Retail trade.....do..... | 5.85 | 5.94 | 5.94 | 5.98 | 5.96 | 5.97 | 6.02 | 5.99 | 5.99 | 6.01 | 5.99 | 5.99 | 6.00 | 6.00 | 6.01 | *6.04 |
| Finance, insurance, and real estate.....do..... | 7.62 | 7.93 | 7.93 | 8.04 | 8.04 | 8.08 | 8.14 | 8.10 | 8.21 | 8.27 | 8.28 | 8.31 | 8.40 | *8.33 | *8.42 | *8.41 |
| Services.....do..... | 7.59 | 7.89 | 7.93 | 7.97 | 7.98 | 8.02 | 8.05 | 8.05 | 8.11 | 8.16 | 8.11 | 8.12 | 8.17 | *8.12 | 8.15 | *8.18 |
| Indexes of avg. hourly earnings, seas. adj.: ◊ | | | | | | | | | | | | | | | | |
| Private nonfarm economy: | | | | | | | | | | | | | | | | |
| Current dollars.....1977=100 | 160.3 | 165.2 | 165.5 | 166.4 | 166.2 | 166.8 | 167.7 | 167.3 | 168.2 | 168.5 | 168.4 | 168.7 | 169.2 | *168.9 | 169.2 | *169.7 |
| 1977 dollars †.....do..... | 97.8 | 94.1 | 94.1 | 94.4 | 94.0 | 93.9 | 94.0 | 95.5 | 94.4 | 95.1 | 95.4 | 95.4 | 95.2 | 95.1 | 95.1 | *95.0 |
| Mining †.....do..... | 173.8 | 178.9 | 178.8 | 179.4 | 178.8 | 180.1 | 181.7 | 180.9 | 180.5 | 180.1 | 181.2 | 181.1 | 181.4 | *181.7 | *180.8 | *181.4 |
| Construction.....do..... | 148.0 | 150.4 | 150.3 | 150.7 | 150.4 | 150.3 | 151.2 | 149.7 | 149.7 | 149.2 | 150.6 | 151.0 | 151.4 | *150.8 | *151.4 | *151.5 |
| Manufacturing.....do..... | 162.8 | 168.6 | 169.4 | 169.5 | 169.7 | 170.2 | 171.0 | 170.7 | 171.3 | 171.8 | 172.0 | 172.5 | *172.5 | *172.7 | *173.0 | *173.0 |
| Transportation and public utilities.....do..... | 161.7 | 166.3 | 166.6 | 167.9 | 167.4 | 168.5 | 169.1 | 168.6 | 169.6 | 170.2 | 169.3 | 170.1 | 170.7 | *169.7 | *170.3 | *169.7 |
| Wholesale trade †.....do..... | 164.4 | 169.0 | 168.3 | 170.2 | 169.1 | 170.3 | 172.2 | 171.1 | 172.4 | 171.9 | 171.3 | 171.4 | 172.0 | 171.4 | 171.6 | *172.5 |
| Retail trade.....do..... | 153.2 | 155.6 | 155.7 | 156.8 | 156.4 | 156.6 | 157.5 | 157.0 | 157.3 | 157.4 | 157.3 | 157.2 | 157.8 | 157.7 | 158.2 | *158.8 |
| Finance, insurance, and real estate †.....do..... | 165.7 | 171.8 | 171.4 | 174.0 | 173.2 | 174.3 | 176.2 | 175.8 | 178.8 | 179.2 | 178.9 | 179.3 | 180.5 | *179.1 | *179.9 | *181.2 |
| Services.....do..... | 161.8 | 168.2 | 168.9 | 169.8 | 169.9 | 170.9 | 171.6 | 171.7 | 173.1 | 174.0 | 173.1 | 173.4 | 174.3 | *173.4 | *174.3 | *174.9 |
| Hourly wages, not seasonally adjusted: | | | | | | | | | | | | | | | | |
| Construction wages, 20 cities (ENR): §§ | | | | | | | | | | | | | | | | |
| Common labor.....\$ per hr | 15.71 | 15.95 | 15.97 | 15.95 | 15.92 | 15.93 | 16.05 | 16.05 | 16.10 | 16.10 | 16.12 | 16.19 | 16.33 | 16.57 | 16.58 | |
| Skilled labor.....do..... | 20.66 | 20.96 | 20.95 | 21.00 | 21.02 | 20.97 | 21.02 | 21.02 | 21.14 | 21.14 | 21.20 | 21.21 | 21.44 | 21.65 | 21.69 | 21.76 |
| Railroad wages (average, class D).....do..... | 13.33 | 13.62 | 13.60 | 13.73 | 13.51 | 13.91 | 13.97 | 13.67 | 13.91 | 13.77 | 13.59 | 13.82 | 13.77 | *13.82 | *13.84 | |
| Avg. weekly earnings per worker, private nonfarm: ◊ | | | | | | | | | | | | | | | | |
| Current dollars, seasonally adjusted..... | 292.86 | 299.09 | 299.79 | 300.84 | 301.19 | 301.02 | 303.63 | 303.80 | 303.98 | 304.68 | 303.46 | 303.80 | 303.28 | *302.93 | *304.50 | *304.32 |
| 1977 dollars, seasonally adjusted †..... | 172.78 | 170.42 | 170.43 | 170.74 | 170.45 | 169.49 | 170.20 | 169.72 | 170.58 | 171.94 | 171.93 | 171.83 | 170.67 | *170.57 | *171.07 | *170.49 |
| Current dollars, not seasonally adjusted: | | | | | | | | | | | | | | | | |
| Private nonfarm, total.....dollars..... | 292.86 | 299.09 | 299.90 | 303.45 | 301.54 | 301.37 | 306.59 | 302.58 | 300.66 | 302.93 | 301.71 | 302.58 | 303.98 | 304.15 | 305.02 | *307.47 |
| Mining.....do..... | 503.58 | 519.93 | 519.17 | 526.59 | 518.40 | 521.42 | 537.43 | 543.46 | 522.37 | 522.41 | 522.06 | 519.99 | 525.00 | *518.34 | *527.88 | *533.32 |
| Construction.....do..... | 458.51 | 464.09 | 471.55 | 479.71 | 475.69 | 450.68 | 460.14 | 459.05 | 434.72 | 444.81 | 462.10 | 467.31 | 465.32 | *471.47 | *474.92 | *485.69 |
| Manufacturing.....do..... | 374.03 | 385.97 | 384.35 | 390.46 | 390.05 | 393.87 | 406.16 | 394.79 | 390.91 | 395.60 | 392.85 | 394.23 | 395 | | | |

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|-------|--|------|------|-------|------|------|------|------|------|------|------|-----|------|------|------|-------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| | Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in Business Statistics: 1984 | | | | | | | | | | | | | | | |

LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued

| | | | | | | | | | | | | | | | | |
|---|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|-------|-----|-------|-------|
| WORK STOPPAGES | | | | | | | | | | | | | | | | |
| Work stoppages involving 1,000 or more workers: | | | | | | | | | | | | | | | | |
| Number of stoppages: | | | | | | | | | | | | | | | | |
| Beginning in month or year.....number.. | 62 | 54 | 6 | 11 | 4 | 3 | 2 | 4 | 3 | 3 | 4 | 6 | 11 | 13 | 10 | 5 |
| Workers involved in stoppages: | | | | | | | | | | | | | | | | |
| Beginning in month or year.....thous.. | 376 | 324 | 15 | 70 | 75 | 26 | 8 | 7 | 24 | 12 | 7 | 29 | 199 | 146 | 113 | 32 |
| Days idle during month or year.....do.... | 8,499 | 7,079 | 870 | 864 | 1,429 | 688 | 662 | 170 | 309 | 390 | 321 | 314 | 3,684 | 894 | 1,612 | 1,191 |
| UNEMPLOYMENT INSURANCE | | | | | | | | | | | | | | | | |
| Unemployment insurance programs: | | | | | | | | | | | | | | | | |
| Insured unemployment, all programs, average weekly # @.....thous.. | 2,565 | 2,662 | 2,361 | 2,212 | 2,149 | 2,441 | 2,884 | 3,370 | 3,295 | 3,144 | 2,799 | | | | | |
| State programs (excluding extended duration provisions): | | | | | | | | | | | | | | | | |
| Initial claims.....thous.. | 19,632 | 20,840 | 1,454 | 1,344 | 1,758 | 1,316 | 2,238 | 2,464 | 1,587 | 1,509 | 1,574 | | | | | |
| Insured unemployment, avg. weekly.....do.... | 2,480 | 2,580 | 2,292 | 2,139 | 2,072 | 2,355 | 2,795 | 3,262 | 3,194 | 3,048 | 2,711 | | | | | |
| Percent of covered employment: @ | | | | | | | | | | | | | | | | |
| Unadjusted.....do.... | 2.9 | 2.9 | 2.5 | 2.3 | 2.4 | 2.7 | 3.0 | 3.5 | 3.4 | 3.3 | 2.9 | | | | | |
| Seasonally adjusted.....do.... | | | 2.8 | 2.8 | 2.8 | 2.9 | 2.8 | 2.8 | 2.8 | 2.9 | 2.8 | | | | | |
| Beneficiaries, average weekly.....thous.. | 2,148 | 2,269 | 2,034 | 1,881 | 1,762 | 1,913 | 2,385 | 2,339 | 2,868 | 2,836 | 2,563 | | | | | |
| Benefits paid @.....mil. \$. | 13,400 | 14,499 | 1,094 | 972 | 968 | 1,010 | 1,310 | 1,660 | 1,491 | 1,556 | 1,469 | | | | | |
| Federal employees, insured unemployment, average weekly.....thous.. | | | | | | | | | | | | | | | | |
| Veterans' program (UCX): | | | | | | | | | | | | | | | | |
| Initial claims.....do.... | 158 | 148 | 13 | 13 | 15 | 13 | 13 | 14 | 11 | 12 | 12 | | | | | |
| Insured unemployment, avg. weekly.....do.... | 21 | 20 | 17 | 18 | 21 | 22 | 22 | 23 | 21 | 20 | 19 | | | | | |
| Beneficiaries, average weekly.....do.... | 19 | 18 | 15 | 15 | 19 | 19 | 24 | 21 | 20 | 19 | 17 | | | | | |
| Benefits paid.....mil. \$. | 135.1 | 130.2 | 9.4 | 9.0 | 11.7 | 11.8 | 12.6 | 13.8 | 11.4 | 11.2 | 11.1 | | | | | |
| Railroad program: | | | | | | | | | | | | | | | | |
| Applications.....thous.. | 100 | | 8 | | 7 | 8 | 11 | 12 | | | | | | | | |
| Insured unemployment, avg. weekly.....do.... | 28 | 25 | 20 | 22 | 21 | 27 | 31 | 41 | 38 | 35 | 30 | | | | | |
| Benefits paid.....mil. \$. | 148.0 | | 8.3 | | | | | | | | | | | | | |

FINANCE

| | | | | | | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| BANKING | | | | | | | | | | | | | | | | |
| Open market paper outstanding, end of period: | | | | | | | | | | | | | | | | |
| Bankers' acceptances.....mil. \$. | 77,121 | 68,115 | 69,505 | 70,845 | 69,272 | 67,890 | 68,115 | 68,314 | 67,188 | 66,882 | 66,235 | 66,759 | 67,080 | 66,427 | 64,559 | 66,692 |
| Commercial and financial company paper, total.....do.... | 231,760 | 293,909 | 271,857 | 273,386 | 283,464 | 292,023 | 293,909 | 297,704 | 297,423 | 298,885 | 300,309 | 310,364 | 314,598 | 313,619 | | |
| Financial companies.....do.... | 166,776 | 213,739 | 195,055 | 201,673 | 200,158 | 206,507 | 213,739 | 212,097 | 213,590 | 218,742 | 221,789 | 230,276 | 234,938 | 232,361 | | |
| Dealer placed.....do.... | 57,191 | 79,596 | 67,590 | 70,049 | 88,209 | 73,127 | 79,596 | 79,359 | 79,439 | 83,823 | 85,106 | 88,540 | 90,463 | 88,537 | | |
| Directly placed.....do.... | 109,585 | 134,143 | 127,445 | 131,624 | 131,949 | 133,880 | 134,143 | 132,738 | 134,151 | 134,919 | 136,683 | 141,736 | 144,475 | 143,824 | | |
| Nonfinancial companies.....do.... | 64,984 | 80,170 | 76,822 | 76,713 | 83,306 | 85,516 | 80,170 | 85,607 | 83,833 | 80,143 | 78,520 | 80,088 | 79,660 | 81,258 | | |
| Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.: Total, end of period.....mil. \$. | 78,003 | | | | | | | | | | | | | | | |
| Farm mortgage loans: | | | | | | | | | | | | | | | | |
| Federal land banks.....do.... | 50,714 | | | | | | | | | | | | | | | |
| Loans to cooperatives.....do.... | 8,760 | | | | | | | | | | | | | | | |
| Other loans and discounts.....do.... | 18,528 | | | | | | | | | | | | | | | |
| Federal Reserve banks, condition, end of period: | | | | | | | | | | | | | | | | |
| Assets, total #.....mil. \$. | 208,523 | 237,572 | 215,550 | 238,164 | 215,631 | 217,182 | 237,572 | 228,512 | 224,550 | 226,838 | 235,015 | 229,691 | 231,206 | 232,409 | 234,762 | 245,900 |
| Reserve bank credit outstanding, total #.....do.... | 174,052 | 195,296 | 180,252 | 180,518 | 178,153 | 179,906 | 195,296 | 189,332 | 185,172 | 186,185 | 193,259 | 191,111 | 193,221 | 193,151 | 195,158 | 202,335 |
| Time loans.....do.... | 3,577 | 3,060 | 2,068 | 2,520 | 886 | 1,602 | 3,060 | 827 | 661 | 818 | 954 | 850 | 952 | 737 | 913 | 879 |
| U.S. Government securities.....do.... | 160,850 | 181,327 | 170,109 | 169,702 | 168,705 | 169,168 | 181,327 | 178,992 | 176,536 | 176,620 | 181,834 | 181,992 | 183,849 | 183,446 | 185,937 | 190,751 |
| Gold certificate account.....do.... | 11,096 | 11,090 | 11,090 | 11,090 | 11,090 | 11,090 | 11,090 | 11,090 | 11,090 | 11,090 | 11,089 | 11,085 | 11,084 | 11,084 | 11,084 | 11,084 |
| Liabilities, total #.....do.... | 208,523 | 237,572 | 215,550 | 238,164 | 215,631 | 217,182 | 237,572 | 228,512 | 224,550 | 226,838 | 235,015 | 229,691 | 231,206 | 232,409 | 234,762 | 245,900 |
| Deposits, total.....do.... | 28,252 | 39,503 | 29,933 | 54,806 | 29,287 | 27,062 | 39,503 | 40,441 | 35,063 | 37,593 | 41,733 | 38,083 | 35,887 | 35,179 | 36,364 | 45,313 |
| Member-bank reserve balances.....do.... | 21,818 | 28,631 | 25,665 | 27,162 | 27,119 | 23,330 | 28,631 | 23,480 | 29,324 | 30,782 | 29,416 | 31,329 | 31,940 | 30,275 | 34,570 | 36,794 |
| Federal Reserve notes in circulation.....do.... | 168,327 | 181,450 | 172,712 | 171,476 | 173,590 | 177,504 | 181,450 | 174,453 | 175,072 | 177,189 | 178,418 | 181,634 | 183,040 | 184,198 | 185,349 | 184,191 |
| All member banks of Federal Reserve System, averages of daily figures: | | | | | | | | | | | | | | | | |
| Reserves held, total.....mil. \$. | 140,696 | 148,142 | 42,963 | 44,447 | 45,469 | 46,382 | 48,142 | 48,060 | 46,652 | 47,274 | 48,882 | 48,419 | 49,988 | 51,029 | 51,277 | 53,184 |
| Required.....do.... | 39,843 | 47,085 | 42,135 | 43,782 | 44,716 | 45,454 | 47,085 | 46,949 | 45,555 | 46,378 | 48,081 | 47,581 | 49,007 | 50,118 | 50,538 | 52,457 |
| Excess.....do.... | 1,853 | 1,058 | 827 | 666 | 753 | 928 | 1,058 | 1,111 | 1,097 | 896 | 801 | 838 | 931 | 910 | 740 | 727 |
| Borrowings from Federal Reserve banks.....do.... | 1,318 | 1,318 | 1,073 | 1,289 | 1,187 | 1,741 | 1,318 | 770 | 884 | 761 | 893 | 876 | 803 | 741 | 872 | 1,008 |
| Free reserves.....do.... | 2,220 | 204 | 25 | 420 | 262 | 706 | 204 | 377 | 269 | 203 | 19 | 56 | 236 | 285 | 12 | 144 |
| Large commercial banks reporting to Federal Reserve System: † | | | | | | | | | | | | | | | | |
| Deposits: | | | | | | | | | | | | | | | | |
| Demand, total #.....mil. \$. | 223,965 | 220,230 | 186,750 | 186,682 | 195,740 | 211,612 | 220,230 | 193,230 | 195,234 | 200,318 | 222,160 | 223,183 | 208,322 | 216,858 | 216,797 | 209,302 |
| Individuals, partnerships, and corporations ††.....do.... | 172,700 | 164,788 | 142,789 | 142,323 | 148,659 | 160,610 | 164,788 | 146,856 | 143,975 | 152,583 | 167,022 | 166,909 | 158,886 | 165,772 | 163,752 | 159,969 |
| States and political subdivisions.....do.... | 6,219 | 5,748 | 4,697 | 5,094 | 4,854 | 5,346 | 5,748 | 4,807 | 5,194 | 5,012 | 6,072 | 5,051 | 5,854 | 5,101 | 5,314 | 5,111 |
| U.S. Government.....do.... | 1,160 | 2,068 | 1,830 | 1,839 | 2,506 | 2,907 | 2,068 | 2,682 | 2,705 | 2,520 | 4,754 | 1,861 | 1,896 | 2,834 | 2,583 | 2,979 |
| Depository institutions in U.S. ††.....do.... | 26,297 | 29,131 | 22,647 | 22,356 | 22,436 | 26,530 | 29,131 | 22,442 | 23,329 | 23,024 | 24,601 | 27,045 | 23,968 | 25,077 | 24,502 | 24,267 |
| Transaction balances other than demand deposits.....do.... | 36,226 | 41,799 | 38,361 | 38,079 | 39,042 | 40,584 | 41,799 | 40,983 | 41,930 | 43,198 | 44,323 | 44,433 | 45,133 | 46,546 | 47,933 | 48,662 |
| Nontransaction balances, total *.....do.... | 456,258 | 482,622 | 474,262 | 476,615 | 478,276 | 479,747 | 482,622 | 492,088 | 493,947 | 494,275 | 490,165 | 492,205 | 492,320 | 495,338 | 499,034 | 499,451 |
| Individuals, partnerships, and corporations.....do.... | 422,480 | 446,601 | 437,559 | 439,566 | 440,933 | 444,194 | 446,601 | 454,032 | 454,458 | 455,090 | 451,865 | 453,483 | 454,064 | 458,438 | 460,309 | 460,628 |
| Loans and leases (adjusted), total \$.....do.... | 659,091 | 717,700 | 684,027 | 689,965 | 693,931 | 706,723 | 717,700 | 717,002 | 722,494 | 729,963 | 738,952 | 733,880 | 735,619 | 736,814 | 739,053 | 745,941 |
| Commercial and industrial.....do.... | 251,957 | 255,245 | 251,661 | 252,908 | 252,574 | 254,986 | 255,245 | 254,600 | 257,916 | 258,894 | 260,964 | 258,072 | 259,807 | 256,816 | 256,879 | 256,935 |
| For purchasing and carrying securities.....do.... | 18,066 | 22,527 | 16,052 | 16,466 | 17,052 | 20,649 | 22,527 | 16,503 | 16,542 | 20,704 | 21,964 | 18,625 | 16,610 | 16,538 | 16,742 | 16,043 |
| To nonbank depository and other financial.....do.... | 25,460 | 25,279 | 24,804 | 24,359 | 24,272 | 25,086 | 25,279 | 24,181 | 23,594 | 24,061 | 24,328 | 24,812 | 25,860 | 25,592 | 26,735 | 26,691 |
| Real estate loans.....do.... | 158,428 | 179,122 | 172,449 | 174,128 | 176,658 | 177,380 | 179,122 | 181,825 | 183,464 | 185,250 | 187,513 | 189,826 | 191,371 | 194,224 | 196,606 | 199,107 |
| To States and political subdivisions.....do.... | 29,210 | 33,257 | 30,987 | 30,846 | 31,326 | 31,886 | 33,257 | 36,954 | 36,800 | 36,640 | 36,416 | 36,371 | 36,005 | 36,335 | 36,269 | 36,269 |
| Other loans.....do.... | 175,970 | 202,270 | 188,074 | 191,258 | 192,049 | 196,236 | 202,270 | 202,939 | 204,178 | 204,414 | 207,767 | 206,329 | 205,600 | 207,639 | 205,756 | 210,896 |
| Investments, total.....do.... | 127,885 | 153,310 | 137,811 | 140,468 | 137,079 | 148,853 | 153,310 | 162,240 | 166,581 | 159,009 | 161,794 | 160,763 | 161,948 | 172,634 | 176,920 | 178,385 |
| U.S. Treasury and Govt. agency securities, total.....do.... | 78,539 | 85,422 | 84,736 | 87,309 | 82,863 | 90,441 | 85,422 | 87,106 | 94,835 | 90,179 | 92,526 | 92,761 | 93,681 | 103,278 | 102,775 | 102,034 |
| Investment account.....do.... | 64,697 | 69,647 | 70,626 | 70,278 | 67,082 | 70,549 | 69,647 | 69,152 | 71,608 | 70,193 | 71,031 | 72,031 | 73,507 | 80,689 | 81,938 | 82,108 |
| Other securities.....do.... | 49,346 | 67,888 | 53,075 | 53,159 | 54,216 | 58,412 | 67,888 | 75,134 | 71,746 | 68,830 | 69,268 | 68,002 | 68,267 | 69,356 | 74,142 | 76,351 |

See footnotes at end of tables.

| Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984 | Units | Annual | | 1985 | | | | | | 1986 | | | | | | | |
|--|----------|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| | | FINANCE—Continued | | | | | | | | | | | | | | | |
| BANKING—Continued | | | | | | | | | | | | | | | | | |
| Commercial bank credit, seas. adj.: \$ | | | | | | | | | | | | | | | | | |
| Total loans and securities () | bil. \$ | 1,722.6 | 1,900.4 | 1,833.9 | 1,847.2 | 1,855.5 | 1,876.0 | 1,900.4 | 1,930.0 | 1,935.5 | 1,944.6 | 1,947.9 | 1,957.5 | 1,963.7 | 1,985.0 | 2,007.4 | |
| U.S. Treasury securities () | do | 260.9 | 273.1 | 275.1 | 275.5 | 274.2 | 276.0 | 273.1 | 268.2 | 273.6 | 269.5 | 270.0 | 274.1 | 274.8 | 285.4 | 290.8 | |
| Other securities () | do | 142.1 | 177.6 | 150.7 | 153.6 | 157.3 | 163.3 | 177.6 | 192.5 | 188.1 | 183.3 | 182.1 | 181.9 | 183.6 | 186.1 | 192.4 | |
| Total loans and leases () | do | 1,319.7 | 1,449.7 | 1,408.0 | 1,418.0 | 1,424.0 | 1,436.8 | 1,449.7 | 1,469.3 | 1,473.7 | 1,491.8 | 1,495.8 | 1,501.5 | 1,505.3 | 1,513.4 | 1,524.2 | |
| Money and interest rates: | | | | | | | | | | | | | | | | | |
| Prime rate charged by banks on short-term business loans..... | percent. | 12.04 | 9.93 | 9.50 | 9.50 | 9.50 | 9.50 | 9.50 | 9.50 | 9.50 | 9.10 | 8.83 | 8.50 | 8.50 | 8.16 | 7.90 | 7.50 |
| Discount rate (New York Federal Reserve Bank) @ @ | do | 8.80 | 7.69 | 7.50 | 7.50 | 7.50 | 7.50 | 7.50 | 7.50 | 7.50 | 7.10 | 6.83 | 6.50 | 6.50 | 6.16 | 5.82 | 5.50 |
| Federal intermediate credit bank loans..... | do | 11.20 | 10.64 | 10.36 | 10.25 | 10.22 | 10.24 | 10.26 | 10.24 | 10.24 | 10.20 | 10.13 | 10.01 | 9.90 | 9.73 | 9.81 | 9.26 |
| Home mortgage rates (conventional 1st mortgages): | | | | | | | | | | | | | | | | | |
| New home purchase (U.S. avg.)..... | percent. | 11.88 | 11.09 | 10.78 | 10.69 | 10.64 | 10.55 | 10.47 | 10.40 | 10.21 | 10.04 | 9.87 | 9.84 | 9.74 | 9.89 | 9.84 | 9.78 |
| Existing home purchase(U.S. avg.)..... | do | 12.00 | 11.18 | 10.87 | 10.76 | 10.86 | 10.80 | 10.70 | 10.40 | 10.46 | 10.24 | 10.00 | 9.80 | 9.83 | 9.88 | 9.88 | 9.71 |
| Open market rates, New York City: | | | | | | | | | | | | | | | | | |
| Bankers' acceptances, 90 days..... | do | 10.14 | 7.92 | 7.68 | 7.81 | 7.76 | 7.70 | 7.65 | 7.62 | 7.54 | 7.09 | 6.48 | 6.54 | 6.60 | 6.23 | 5.80 | 5.60 |
| Commercial paper, 6-month f..... | do | 10.16 | 8.01 | 7.74 | 7.86 | 7.79 | 7.69 | 7.62 | 7.62 | 7.54 | 7.08 | 6.47 | 6.53 | 6.63 | 6.24 | 5.83 | 5.61 |
| Finance co. paper placed directly, 6-mo..... | do | 9.65 | 7.75 | 7.55 | 7.60 | 7.59 | 7.57 | 7.51 | 7.47 | 7.40 | 7.10 | 6.44 | 6.38 | 6.53 | 6.24 | 5.90 | 5.54 |
| Yield on U.S. Gov. securities (taxable): 3-month bills (rate on new issue)..... | percent. | 9.580 | 7.490 | 7.180 | 7.080 | 7.170 | 7.200 | 7.070 | 7.040 | 7.030 | 6.590 | 6.060 | 6.120 | 6.210 | 5.840 | 5.570 | 5.190 |
| CONSUMER INSTALLMENT CREDIT + | | | | | | | | | | | | | | | | | |
| Not seasonally adjusted | | | | | | | | | | | | | | | | | |
| Total outstanding (end of period) # | mil. \$ | 460,822 | 543,223 | 508,249 | 519,778 | 525,093 | 530,388 | 543,223 | 544,105 | 543,585 | 545,082 | 550,943 | 558,400 | 566,412 | 573,111 | 579,552 | |
| By major holder: | | | | | | | | | | | | | | | | | |
| Commercial banks | do | 211,606 | 243,713 | 231,686 | 235,167 | 235,818 | 238,220 | 243,713 | 244,409 | 243,619 | 243,136 | 245,990 | 246,987 | 249,313 | 251,091 | 253,323 | |
| Finance companies | do | 96,747 | 120,842 | 110,378 | 116,422 | 118,846 | 119,632 | 120,842 | 122,878 | 124,245 | 125,511 | 127,060 | 130,271 | 134,735 | 137,863 | 140,276 | |
| Credit unions | do | 67,070 | 75,726 | 72,484 | 73,159 | 74,142 | 74,679 | 75,726 | 75,484 | 75,580 | 76,141 | 77,277 | 78,035 | 79,017 | 80,103 | 81,118 | |
| Retailers..... | do | 40,773 | 43,071 | 37,952 | 37,852 | 38,175 | 39,267 | 43,071 | 41,147 | 39,558 | 39,258 | 39,093 | 39,493 | 39,445 | 39,295 | 39,519 | |
| Savings institutions * | do | 40,311 | 55,567 | 51,332 | 52,832 | 53,871 | 54,445 | 55,567 | 55,823 | 56,613 | 57,300 | 57,950 | 60,230 | 60,457 | 61,201 | 61,723 | |
| By major credit type: | | | | | | | | | | | | | | | | | |
| Automobile | do | | | | | | | | | | | | | | | | |
| Revolving | do | | | | | | | | | | | | | | | | |
| Mobile home | do | | | | | | | | | | | | | | | | |
| Seasonally adjusted | | | | | | | | | | | | | | | | | |
| Total outstanding (end of period) # | do | | | 506,090 | 516,420 | 522,978 | 528,621 | 535,098 | 542,753 | 547,852 | 550,939 | 555,810 | 562,267 | 567,652 | 573,216 | 576,959 | |
| By major holder: | | | | | | | | | | | | | | | | | |
| Commercial banks | do | | | 230,644 | 233,545 | 235,364 | 238,620 | 240,796 | 243,256 | 244,761 | 245,172 | 247,498 | 248,681 | 249,753 | 251,197 | 252,308 | |
| Finance companies | do | | | 109,457 | 114,927 | 117,565 | 118,356 | 120,095 | 123,717 | 126,001 | 127,422 | 128,728 | 131,172 | 134,938 | 137,197 | 138,938 | |
| Credit unions | do | | | 71,938 | 72,433 | 73,474 | 74,117 | 75,127 | 75,810 | 76,430 | 76,952 | 77,957 | 78,474 | 79,094 | 80,130 | 80,557 | |
| Retailers..... | do | | | 38,751 | 38,723 | 38,890 | 39,039 | 39,187 | 39,416 | 39,497 | 39,844 | 39,826 | 40,139 | 40,076 | 40,251 | 40,351 | |
| Savings institutions * | do | | | 51,115 | 52,656 | 53,509 | 54,307 | 55,555 | 56,290 | 57,048 | 57,573 | 58,024 | 60,248 | 60,352 | 61,052 | 61,435 | |
| By major credit type: | | | | | | | | | | | | | | | | | |
| Automobile | do | | | 192,923 | 198,656 | 201,994 | 203,766 | 206,482 | 210,661 | 213,343 | 214,361 | 215,814 | 218,965 | 222,606 | 226,235 | 228,744 | |
| Revolving | do | | | 112,373 | 113,850 | 115,218 | 117,050 | 118,296 | 119,682 | 120,723 | 122,131 | 123,442 | 124,545 | 124,721 | 125,577 | 125,767 | |
| Mobile home | do | | | 25,173 | 25,341 | 25,320 | 25,315 | 25,461 | 25,371 | 25,573 | 25,584 | 25,513 | 25,480 | 25,480 | 25,398 | 25,236 | |
| Total net change (during period) # | do | | | 6,051 | 10,330 | 6,558 | 5,643 | 6,477 | 7,655 | 5,099 | 3,087 | 4,871 | 6,457 | 5,386 | 5,564 | 3,743 | |
| By major holder: | | | | | | | | | | | | | | | | | |
| Commercial banks | do | | | 1,556 | 2,901 | 1,819 | 3,256 | 2,176 | 2,460 | 1,505 | 411 | 2,326 | 1,188 | 1,072 | 1,445 | 1,111 | |
| Finance companies | do | | | 1,959 | 5,470 | 2,638 | 791 | 1,739 | 3,622 | 2,284 | 1,421 | 1,306 | 2,644 | 3,761 | 2,264 | 1,741 | |
| Credit unions | do | | | 492 | 495 | 1,041 | 643 | 1,010 | 683 | 621 | 522 | 1,004 | 517 | 621 | 1,036 | 427 | |
| Retailers..... | do | | | 328 | -28 | 167 | 149 | 148 | 229 | 80 | 347 | -18 | 313 | -63 | 175 | 100 | |
| Savings institutions * | do | | | 1,641 | 1,541 | 853 | 798 | 1,248 | 735 | 758 | 526 | 451 | 2,223 | 105 | 699 | 383 | |
| By major credit type: | | | | | | | | | | | | | | | | | |
| Automobile | do | | | 1,722 | 5,733 | 3,338 | 1,772 | 2,716 | 4,179 | 2,682 | 1,019 | 1,453 | 3,151 | 3,642 | 3,628 | 2,509 | |
| Revolving | do | | | 1,469 | 1,477 | 1,368 | 1,832 | 1,246 | 1,386 | 1,042 | 1,407 | 1,811 | 1,103 | 175 | 857 | 190 | |
| Mobile home | do | | | 158 | 168 | -21 | -5 | 146 | -90 | 202 | 11 | 48 | -81 | -81 | -162 | | |
| FEDERAL GOVERNMENT FINANCE | | | | | | | | | | | | | | | | | |
| Budget receipts and outlays: | | | | | | | | | | | | | | | | | |
| Receipts (net) | mil. \$ | 1,666,457 | 1,734,057 | 55,781 | 73,811 | 57,881 | 51,163 | 68,193 | 76,710 | 53,370 | 49,557 | 91,488 | 46,246 | 77,024 | 62,974 | 56,523 | 78,013 |
| Outlays (net) | do | 841,800 | 945,987 | 88,378 | 74,575 | 84,968 | 84,548 | 82,849 | 83,201 | 77,950 | 79,700 | 81,510 | 85,642 | 78,034 | 85,203 | 84,434 | 81,750 |
| Budget surplus or deficit (-) | do | 175,342 | 211,931 | -27,597 | -764 | -27,087 | -33,386 | -14,656 | -6,492 | -24,580 | -30,142 | 9,928 | -39,396 | -1,011 | -22,229 | -27,911 | -3,737 |
| Budget financing, total | do | 185,339 | 211,931 | 27,597 | 764 | 27,087 | 33,386 | 14,656 | 6,492 | 24,580 | 30,142 | -9,928 | 39,396 | 1,011 | 22,229 | 27,911 | 3,737 |
| Borrowing from the public..... | do | 170,817 | 197,269 | 16,157 | 5,975 | 11,390 | 45,863 | 38,261 | 12,660 | 16,010 | 8,441 | 14,213 | 17,960 | 18,500 | 14,980 | 20,273 | 22,188 |
| Reduction in cash balances..... | do | 14,522 | 14,662 | 11,440 | -5,211 | 15,697 | -12,477 | -18,605 | -6,168 | 8,570 | 21,701 | 24,141 | 21,436 | -17,489 | 7,249 | 7,633 | -18,451 |
| Gross amount of debt outstanding..... | do | 1,576,748 | 1,827,470 | 1,822,387 | 1,827,470 | 1,836,210 | 1,904,542 | 1,950,293 | 1,966,846 | 1,983,428 | 1,991,098 | 2,012,556 | 2,035,634 | 2,063,627 | 2,078,696 | 2,093,625 | 2,129,522 |
| Held by the public..... | do | 1,312,589 | 1,509,857 | 1,508,382 | 1,509,857 | 1,521,247 | 1,567,110 | 1,600,371 | 1,613,032 | 1,629,042 | 1,637,483 | 1,651,696 | 1,669,656 | 1,688,156 | 1,703,136 | 1,723,414 | 1,745,602 |
| Budget receipts by source and outlays by agency: | | | | | | | | | | | | | | | | | |
| Receipts (net), total..... | mil. \$ | 1,666,457 | 1,734,057 | 55,781 | 73,811 | 57,881 | 51,163 | 68,193 | 76,710 | 53,370 | 49,557 | 91,488 | 46,246 | 77,024 | 62,974 | 56,523 | 78,013 |
| Individual income taxes (net)..... | do | 295,955 | 334,560 | 25,776 | 34,650 | 30,595 | 23,405 | 30,199 | 41,130 | 25,376 | 12,572 | 45,120 | 9,520 | 36,412 | 31,438 | 25,764 | 37,125 |
| Corporation income taxes (net)..... | do | 56,893 | 61,331 | 1,073 | 10,950 | 1,181 | 1,390 | 12,287 | 2,825 | 620 | 8,113 | 8,716 | 1,448 | 10,667 | 3,374 | 1,075 | 11,448 |
| Social insurance taxes and contributions (net)..... | do | 241,902 | 265,163 | 22,936 | 21,971 | 19,565 | 20,145 | 19,656 | 26,002 | 22,040 | 22,785 | 31,756 | 28,745 | 24,399 | 21,564 | 23,738 | 23,507 |
| Other | do | 71,706 | 73,003 | 5,990 | 6,241 | 6,540 | 6,222 | 6,050 | 6,752 | 5,335 | 6,089 | 5,847 | 6,233 | 5,546 | 6,598 | 5,945 | 5,933 |
| Outlays, total # | do | 841,800 | 945,987 | 88,378 | 74,575 | 84,968 | 84,548 | 82,849 | 83,201 | 77,950 | 79,700 | 81,510 | 85,642 | 78,034 | 85,203 | 84,434 | 81,750 |
| Agriculture Department..... | do | 37,426 | 55,523 | 4,171 | 3,929 | 5,269 | 6,321 | 5,182 | 5,697 | 3,546 | 4,114 | 5,763 | 5,444 | 3,749 | 4,536 | 3,290 | 5,758 |
| Defense Department, military..... | do | 220,838 | 245,371 | 22,580 | 21,329 | 21,243 | 21,569 | 23,184 | 20,249 | 20,659 | 23,370 | 22,234 | 23,105 | 21,842 | 23,034 | 21,858 | 23,288 |
| Health and Human Services Department..... | do | 292,313 | 315,537 | 27,113 | 25,087 | 27,276 | 27,175 | 26,627 | 28,085 | 27,281 | 26,636 | 27,959 | 28,441 | 29,431 | 28,985 | 29,148 | 26,890 |
| Treasury Department..... | do | 141,105 | 164,987 | 12,990 | 10,548 | 11,443 | 13,772 | 23,788 | | | | | | | | | |

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| FINANCE—Continued | | | | | | | | | | | | | | | | |
| MONETARY STATISTICS | | | | | | | | | | | | | | | | |
| Currency in circulation (end of period).....bil. \$.. | 188.8 | 197.5 | | 187.3 | | | | 197.5 | | | 193.2 | | | 199.3 | | |
| Money stock measures and components (averages of daily figures): † | | | | | | | | | | | | | | | | |
| Measures (not seasonally adjusted): ‡ | | | | | | | | | | | | | | | | |
| M1.....bil. \$.. | 544.5 | 594.0 | 602.0 | 609.1 | 612.2 | 621.7 | 639.9 | 633.5 | 619.2 | 630.5 | 652.9 | 651.8 | *669.1 | 679.8 | *684.8 | 690.9 |
| M2.....do | 2,277.7 | 2,484.5 | 2,511.2 | 2,521.4 | 2,534.2 | 2,549.7 | 2,574.7 | *2,578.6 | *2,570.9 | 2,594.4 | 2,631.8 | *2,640.6 | *2,672.8 | 2,704.4 | *2,718.6 | 2,731.3 |
| M3.....do | 2,847.8 | 3,104.4 | 3,126.4 | 3,144.3 | 3,162.7 | 3,184.7 | 3,213.8 | 3,232.2 | *3,233.4 | *3,262.9 | *3,300.2 | *3,308.5 | *3,339.6 | *3,372.7 | *3,394.6 | 3,417.4 |
| L (M3 plus other liquid assets).....do | *3,365.1 | *3,685.1 | *3,710.2 | *3,736.5 | *3,760.2 | *3,803.1 | *3,845.7 | *3,867.2 | *3,873.3 | *3,899.0 | *3,925.5 | *3,937.2 | *3,973.9 | *4,007.1 | 4,032.3 | |
| Components (not seasonally adjusted): | | | | | | | | | | | | | | | | |
| Currency.....do | 154.3 | 165.0 | 167.7 | 167.6 | 168.4 | 170.7 | 173.1 | 170.5 | 170.6 | 172.3 | 173.6 | 175.8 | 177.4 | 179.1 | 179.9 | 179.6 |
| Demand deposits.....do | 245.9 | 259.4 | 260.4 | 265.0 | 265.6 | 269.0 | 281.3 | 275.1 | 262.0 | 267.1 | 278.7 | 276.7 | 285.6 | 290.0 | *288.9 | 290.7 |
| Other checkable deposits ††.....do | 139.2 | 163.8 | 167.3 | 170.3 | 172.3 | 176.4 | 180.1 | 182.4 | 181.0 | 185.3 | 194.7 | 193.4 | 199.6 | 203.5 | *208.7 | 213.8 |
| Overnight RP's and Eurodol-lars ◊.....do | 56.7 | 63.3 | 63.8 | 64.5 | 65.2 | 66.4 | 70.3 | 68.9 | *68.5 | 67.6 | 68.5 | *69.0 | *66.2 | *71.7 | *73.9 | 71.8 |
| General purpose and broker/dealer money market funds.....do | 150.4 | 175.7 | 176.8 | 176.7 | 177.0 | 176.8 | 176.5 | 177.7 | 181.0 | 186.2 | 191.4 | 193.2 | *197.3 | *199.7 | *200.3 | 202.2 |
| Money market deposit accounts.....do | 396.8 | 480.1 | 495.2 | 499.3 | 504.1 | 509.5 | 512.0 | 515.7 | 516.3 | 520.5 | 525.2 | 530.8 | 540.4 | 546.2 | *553.3 | 558.7 |
| Savings deposits.....do | 297.5 | 295.8 | 298.9 | 299.1 | 302.9 | 303.3 | 301.8 | 302.7 | 302.7 | 306.5 | 312.9 | 319.9 | 327.0 | 333.7 | *336.7 | 342.7 |
| Small time deposits @.....do | 838.9 | 883.7 | 882.5 | 880.5 | 881.3 | 880.7 | 882.5 | 889.1 | 891.7 | 891.8 | 889.6 | 884.7 | *881.6 | 882.6 | *878.6 | 874.0 |
| Large time deposits @.....do | 378.8 | 424.3 | 421.4 | 427.6 | 432.5 | 435.3 | 438.7 | 447.6 | *451.1 | *450.9 | *447.7 | *445.2 | *443.0 | *443.6 | 448.8 | |
| Measures (seasonally adjusted): ‡ | | | | | | | | | | | | | | | | |
| M1.....do | | | 604.8 | 611.5 | 614.2 | 620.1 | 626.6 | 627.2 | 631.0 | 638.4 | 646.1 | *658.6 | 666.8 | 676.1 | *687.8 | 693.3 |
| M2.....do | | | 2,515.6 | 2,529.9 | 2,538.9 | 2,551.4 | 2,566.5 | 2,569.9 | 2,577.7 | 2,592.4 | *2,622.1 | *2,649.6 | *2,670.6 | 2,699.1 | *2,723.8 | 2,740.6 |
| M3.....do | | | 3,130.5 | 3,150.3 | 3,165.7 | 3,181.2 | 3,201.1 | 3,224.5 | *3,241.5 | *3,262.5 | *3,293.7 | *3,315.3 | *3,338.9 | *3,375.1 | *3,399.9 | 3,424.7 |
| L (M3 plus other liquid assets).....do | | | *3,712.5 | *3,740.8 | *3,762.7 | *3,800.4 | *3,839.5 | *3,862.0 | *3,880.9 | *3,894.9 | *3,918.4 | *3,950.5 | *3,973.8 | *4,007.0 | 4,035.8 | |
| Components (seasonally adjusted): | | | | | | | | | | | | | | | | |
| Currency.....do | | | 166.9 | 167.7 | 168.7 | 169.8 | 170.6 | 171.9 | 172.9 | 173.9 | 174.4 | 175.8 | 176.7 | 177.5 | 179.0 | 179.8 |
| Demand deposits.....do | | | 263.1 | 266.4 | 266.0 | 267.3 | 271.5 | 268.9 | 269.2 | 273.2 | 275.7 | 281.6 | 284.9 | 288.3 | *291.8 | 292.0 |
| Other checkable deposits ††.....do | | | 169.0 | 171.5 | 173.7 | 176.7 | 178.6 | 180.5 | 183.1 | 185.2 | 189.9 | 195.1 | 199.0 | 203.9 | *210.6 | 215.1 |
| Savings deposits.....do | | | 299.7 | 300.3 | 302.3 | 303.7 | 303.6 | 304.0 | 304.9 | 306.9 | 311.4 | 318.5 | 325.0 | *331.0 | 337.3 | 343.9 |
| Small time deposits @.....do | | | 878.3 | 878.3 | 875.7 | 876.0 | 880.3 | 885.9 | 891.0 | 894.7 | 895.9 | 891.2 | *885.6 | *883.7 | *877.3 | 871.7 |
| Large time deposits @.....do | | | 421.0 | 425.6 | 429.7 | 432.9 | 436.5 | 447.9 | *451.3 | 450.5 | 452.1 | *446.4 | 445.1 | *445.7 | 447.6 | 446.7 |
| PROFITS AND DIVIDENDS (QTRLY.) | | | | | | | | | | | | | | | | |
| Manufacturing corps. (Bureau of the Census): | | | | | | | | | | | | | | | | |
| Net profit after taxes, all indus-tries.....mil. \$.. | | | | | | | | | | | | | | | | |
| Food and kindred products.....do | 107,648 | 87,648 | | 21,413 | | | | 20,146 | | | 19,802 | | | 27,125 | | |
| Textile mill products.....do | 9,760 | 12,798 | | 3,542 | | | | 3,626 | | | 2,720 | | | 3,387 | | |
| Paper and allied products.....do | 1,635 | 1,200 | | 269 | | | | 466 | | | 426 | | | 525 | | |
| Chemicals and allied products.....do | 3,015 | 2,880 | | 597 | | | | 695 | | | 589 | | | 922 | | |
| Petroleum and coal products.....do | 13,883 | 9,542 | | 2,212 | | | | 771 | | | 3,114 | | | 3,737 | | |
| Stone, clay, and glass products.....do | 17,154 | 12,739 | | 3,451 | | | | 3,276 | | | 2,798 | | | 4,220 | | |
| Primary nonferrous metal.....do | 1,870 | 1,627 | | 504 | | | | 432 | | | 200 | | | 699 | | |
| Primary iron and steel.....do | -84 | -1,000 | | -278 | | | | -545 | | | 169 | | | 259 | | |
| Fabricated metal products (except ordnance, machinery, and transportation equipment).....mil. \$.. | 4,646 | 3,388 | | 871 | | | | 574 | | | 919 | | | 1,168 | | |
| Machinery (except electrical).....do | 11,963 | 9,676 | | 2,195 | | | | 3,105 | | | 1,386 | | | 2,205 | | |
| Electrical machinery, equipment, and supplies.....do | 8,616 | 6,886 | | 1,566 | | | | 1,515 | | | 1,726 | | | 2,358 | | |
| Transportation equipment (except motor vehicles, etc.).....mil. \$.. | 4,117 | 3,594 | | 768 | | | | 491 | | | 1,108 | | | 1,173 | | |
| Motor vehicles and equipment.....do | 10,575 | 9,087 | | 1,340 | | | | 2,667 | | | 2,489 | | | 2,891 | | |
| All other manufacturing in-dustries.....do | 20,877 | 16,580 | | 4,647 | | | | 3,482 | | | 2,513 | | | 3,979 | | |
| Dividends paid (cash), all indus-tries.....do | 45,102 | 45,517 | | 11,961 | | | | 11,756 | | | 10,849 | | | 10,927 | | |
| SECURITIES ISSUED | | | | | | | | | | | | | | | | |
| Securities and Exchange Commission: | | | | | | | | | | | | | | | | |
| Estimated gross proceeds, total.....mil. \$.. | | | | | | | | | | | | | | | | |
| By type of security: | 89,247 | 131,539 | 12,770 | 9,703 | 10,222 | 13,194 | 19,137 | 13,354 | 17,773 | 24,688 | 23,976 | *14,095 | *26,155 | 12,754 | | |
| Bonds and notes, corporate.....do | 59,483 | 85,828 | 8,508 | 6,146 | 7,137 | 10,093 | 15,118 | 8,120 | 12,413 | 16,234 | 19,205 | *8,303 | *20,731 | 3,639 | | |
| Common stock.....do | 22,151 | 35,646 | 3,508 | 2,904 | 2,416 | 1,864 | 3,420 | 3,869 | 3,413 | 6,816 | 3,772 | *4,839 | *4,211 | 3,240 | | |
| Preferred stock.....do | 4,219 | 6,224 | 754 | 653 | 371 | 782 | 450 | 570 | 1,947 | 772 | 751 | 803 | *1,213 | 726 | | |
| By type of issuer: | | | | | | | | | | | | | | | | |
| Corporate, total #.....mil. \$.. | 85,853 | 127,698 | 12,770 | 9,703 | 9,924 | 12,744 | 18,988 | 12,559 | 17,773 | 23,822 | 23,728 | *13,945 | *26,155 | 12,605 | | |
| Manufacturing.....do | 14,467 | 25,558 | 3,060 | 1,689 | 1,464 | 3,220 | 3,108 | 1,853 | 3,610 | 4,222 | 4,610 | 2,794 | *4,770 | 2,448 | | |
| Extractive (mining).....do | 5,522 | 4,499 | 839 | 277 | 65 | 541 | 467 | 257 | 147 | 321 | 214 | 827 | *281 | 1,546 | | |
| Public utility.....do | 7,523 | 9,914 | 904 | 966 | 1,173 | 1,303 | 831 | 685 | 2,431 | 2,491 | 2,596 | 1,925 | *2,324 | 3,868 | | |
| Transportation.....do | 1,638 | 4,036 | 610 | 257 | 447 | 146 | 325 | 576 | 601 | 660 | 732 | 432 | 154 | 209 | | |
| Communication.....do | 2,018 | 3,854 | 216 | 372 | 328 | 885 | 580 | 831 | 1,928 | 1,660 | 1,937 | *411 | *861 | 352 | | |
| Financial and real estate.....do | 45,150 | 65,356 | 5,798 | 5,686 | 4,998 | 5,777 | 12,422 | 7,375 | 8,008 | 11,994 | 11,432 | *5,521 | *15,164 | 5,114 | | |
| State and municipal issues (Bond Buyer): | | | | | | | | | | | | | | | | |
| Long-term.....do | 101,882 | 203,954 | 13,766 | 12,036 | 22,342 | 31,648 | 54,439 | 1,654 | 3,116 | 7,636 | 11,913 | 13,262 | 11,746 | 20,395 | *24,561 | 3,774 |
| Short-term.....do | 31,068 | 19,492 | 620 | 1,444 | 1,049 | 450 | 640 | 721 | 546 | 373 | 3,832 | 273 | 4,452 | 4,891 | *1,764 | 199 |
| SECURITY MARKETS | | | | | | | | | | | | | | | | |
| Stock Market Customer Financing | | | | | | | | | | | | | | | | |
| Margin credit at brokers, end of year or month.....mil. \$.. | 22,470 | 28,390 | 25,780 | 25,330 | 26,350 | 26,400 | 28,390 | 26,810 | 27,450 | 29,090 | 30,760 | 32,370 | 32,480 | 33,170 | 34,550 | 34,580 |
| Free credit balances at brokers: | | | | | | | | | | | | | | | | |
| Margin accounts.....do | 1,755 | 2,715 | 1,810 | 1,745 | 1,715 | 2,080 | 2,715 | 2,645 | 2,545 | 2,715 | 3,065 | 2,405 | 2,585 | 2,570 | 3,035 | 3,395 |
| Cash accounts.....do | 10,215 | 12,840 | 9,440 | 10,080 | 9,630 | 10,340 | 12,840 | 11,695 | 12,355 | 13,920 | 14,340 | 12,970 | 13,570 | 14,600 | 14,210 | 14,060 |
| Bonds | | | | | | | | | | | | | | | | |
| Prices: | | | | | | | | | | | | | | | | |
| Standard & Poor's Corporation: | | | | | | | | | | | | | | | | |
| High grade corporate: | | | | | | | | | | | | | | | | |
| Composite \$.....dol. per \$100 bond | (1) | | | | | | | | | | | | | | | |
| Domestic municipal (15 bonds).....do | 47.9 | 53.0 | 52.9 | 51.9 | 52.6 | 56.2 | 57.0 | 60.0 | 64.5 | 67.4 | 65.4 | 62.8 | 60.6 | 63.1 | 65.6 | 66.8 |
| Sales: | | | | | | | | | | | | | | | | |
| New York Stock Exchange, exclusive of some stopped sales, face value, total.....mil. \$.. | 6,982.29 | 9,046.45 | 713.33 | 551.78 | 747.23 | 767.98 | 886.45 | 907.61 | 993.95 | 1,064.44 | 958.56 | 804.98 | 730.56 | 852.42 | 806.33 | 761.06 |

See footnotes at end of tables.

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | | |
|--|-----------|----------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | |
| FINANCE—Continued | | | | | | | | | | | | | | | | | |
| Bonds—Continued | | | | | | | | | | | | | | | | | |
| Yields: | | | | | | | | | | | | | | | | | |
| Domestic corporate (Moody's)..... | percent.. | '13.49 | 12.05 | 11.76 | 11.75 | 11.69 | 11.29 | 10.89 | 10.75 | 10.40 | 9.79 | 9.51 | 9.69 | 9.73 | 9.52 | 9.44 | 9.55 |
| By rating: | | | | | | | | | | | | | | | | | |
| Aaa..... | do | '12.71 | 11.37 | 11.05 | 11.07 | 11.02 | 10.55 | 10.16 | 10.05 | 9.67 | 9.00 | 8.79 | 9.09 | 9.13 | 8.88 | 8.72 | 8.89 |
| Aa..... | do | 13.31 | 11.82 | 11.47 | 11.46 | 11.45 | 11.07 | 10.63 | 10.46 | 10.13 | 9.49 | 9.21 | 9.43 | 9.49 | 9.28 | 9.22 | 9.36 |
| A..... | do | 13.74 | 12.28 | 12.00 | 11.99 | 11.94 | 11.54 | 11.19 | 11.04 | 10.67 | 10.15 | 9.83 | 9.94 | 9.96 | 9.76 | 9.64 | 9.73 |
| Baa..... | do | 14.19 | 12.72 | 12.50 | 12.48 | 12.36 | 11.99 | 11.58 | 11.44 | 11.11 | 10.49 | 10.19 | 10.29 | 10.34 | 10.16 | 10.18 | 10.20 |
| By group: | | | | | | | | | | | | | | | | | |
| Industrials..... | do | 13.21 | 11.80 | 11.57 | 11.55 | 11.53 | 11.23 | 10.96 | 10.83 | 10.63 | 10.24 | 9.98 | 9.85 | 9.95 | 9.85 | 9.73 | 9.68 |
| Public utilities..... | do | '14.03 | 12.29 | 11.93 | 11.95 | 11.84 | 11.33 | 10.82 | 10.66 | 10.16 | 9.33 | 9.02 | 9.52 | 9.51 | 9.19 | 9.15 | 9.42 |
| Railroads..... | do | 13.07 | 11.94 | 11.56 | 11.63 | 11.54 | 11.35 | 11.18 | 10.86 | 10.58 | 10.05 | 9.78 | 9.58 | 9.72 | 9.73 | 9.69 | 9.57 |
| Domestic municipal: | | | | | | | | | | | | | | | | | |
| Bond Buyer (20 bonds)..... | do | 10.12 | 9.07 | 9.09 | 9.33 | 8.76 | 8.51 | 8.33 | 7.86 | 6.98 | 7.15 | 7.33 | 7.70 | 7.51 | 7.54 | 6.93 | 7.19 |
| Standard & Poor's Corp. (15 bonds)..... | do | 10.15 | 9.18 | 9.18 | 9.37 | 9.24 | 8.64 | 8.51 | 8.06 | 7.44 | 7.07 | 7.32 | 7.67 | 7.98 | 7.62 | 7.31 | 7.14 |
| U.S. Treasury bonds, taxable f..... | do | 11.99 | 10.75 | 10.59 | 10.67 | 10.56 | 10.08 | 9.60 | 9.51 | 9.07 | 8.13 | 7.59 | 8.02 | 8.23 | 7.86 | 7.72 | 8.08 |
| Stocks | | | | | | | | | | | | | | | | | |
| Prices: | | | | | | | | | | | | | | | | | |
| Dow Jones averages (65 stocks)..... | | 463.10 | 541.56 | 549.77 | 541.18 | 547.98 | 577.56 | 606.50 | 614.75 | 659.83 | 693.86 | 706.04 | 699.26 | 715.91 | 698.61 | 712.53 | 709.96 |
| Industrial (30 stocks)..... | | 1,178.48 | 1,328.23 | 1,326.18 | 1,317.95 | 1,351.58 | 1,432.88 | 1,517.02 | 1,534.86 | 1,652.73 | 1,757.35 | 1,807.05 | 1,801.80 | 1,867.70 | 1,809.92 | 1,843.45 | 1,813.47 |
| Public utility (15 stocks)..... | | 131.77 | 157.58 | 157.30 | 154.54 | 155.85 | 163.98 | 169.56 | 173.44 | 180.93 | 186.35 | 188.34 | 183.33 | 202.28 | 210.95 | 205.35 | 205.35 |
| Transportation (20 stocks)..... | | 513.85 | 645.11 | 683.94 | 660.91 | 652.77 | 679.68 | 707.14 | 715.74 | 774.86 | 804.40 | 802.01 | 789.55 | 784.47 | 787.39 | 743.80 | 772.85 |
| Standard & Poor's Corporation: \$ | | | | | | | | | | | | | | | | | |
| Combined index (500 Stocks).....1941-43=10.. | | 160.46 | 186.84 | 188.31 | 184.06 | 186.18 | 197.45 | 207.26 | 208.19 | 219.37 | 232.33 | 237.98 | 238.46 | 245.30 | 240.18 | 245.00 | 238.27 |
| Industrial, total (400 Stocks) #.....do..... | | 181.26 | 207.79 | 209.40 | 205.15 | 207.65 | 219.44 | 230.29 | 230.37 | 241.91 | 256.25 | 263.89 | 266.38 | 274.55 | 266.17 | 270.23 | 263.62 |
| Capital goods (105 Stocks).....do..... | | 171.84 | 188.75 | 189.60 | 184.53 | 184.97 | 196.54 | 210.81 | 211.67 | 223.60 | 229.34 | 232.60 | 231.79 | 236.16 | 223.40 | 226.20 | 229.12 |
| Consumer goods (191 Stocks).....do..... | | 150.87 | 184.52 | 185.93 | 182.75 | 187.49 | 200.75 | 212.60 | 211.38 | 226.76 | 248.55 | 260.51 | 265.98 | 279.47 | 283.70 | 280.30 | 263.60 |
| Utilities (40 Stocks).....do..... | | 67.98 | 82.97 | 83.21 | 81.46 | 81.49 | 86.80 | 90.83 | 92.06 | 97.51 | 102.01 | 103.78 | 102.39 | 106.65 | 112.13 | 118.53 | 113.11 |
| Transportation (20 Stocks).....1982=100.. | | 136.77 | 166.62 | 174.45 | 163.07 | 163.89 | 177.68 | 187.65 | 191.27 | 206.37 | 212.11 | 208.18 | 201.88 | 202.31 | 187.79 | 186.18 | 189.86 |
| Railroads (6 Stocks).....1941-43=10.. | | 101.40 | 123.17 | 125.85 | 123.58 | 126.58 | 133.46 | 140.41 | 142.49 | 150.10 | 156.43 | 148.69 | 142.02 | 144.23 | 134.52 | 131.50 | 133.04 |
| Financial (40 Stocks).....1970=10.. | | 16.99 | 22.04 | 22.07 | 21.06 | 21.60 | 23.79 | 25.10 | 25.87 | 27.76 | 30.27 | 30.12 | 28.93 | 28.85 | 28.58 | 29.51 | 27.85 |
| New York City banks (6 Stocks) | | | | | | | | | | | | | | | | | |
| 1941-43=10.. | | 63.82 | 85.44 | 85.57 | 79.73 | 82.48 | 89.85 | 97.89 | 100.70 | 100.33 | 118.69 | 125.26 | 123.55 | 124.21 | 119.89 | 122.42 | 115.88 |
| Banks outside NYC (10 Stocks).....do..... | | 95.21 | 101.62 | 100.10 | 94.28 | 93.89 | 99.55 | 104.47 | 103.95 | 106.60 | 118.90 | 120.46 | 120.82 | 121.92 | 115.83 | 116.52 | 112.04 |
| Property-Casualty Insurance (5 Stocks).....do..... | | 181.26 | 246.47 | 250.40 | 243.24 | 249.47 | 278.01 | 283.54 | 294.56 | 314.73 | 337.97 | 329.19 | 325.94 | 312.46 | 310.66 | 320.60 | 308.53 |
| N.Y. Stock Exchange common stock indexes: | | | | | | | | | | | | | | | | | |
| Composite.....12/31/65=50.. | | 92.46 | 108.09 | 109.09 | 106.62 | 107.57 | 113.93 | 119.33 | 120.16 | 126.43 | 133.97 | 137.27 | 137.37 | 140.82 | 138.32 | 140.91 | 137.06 |
| Industrial.....do..... | | 108.01 | 123.78 | 124.92 | 122.35 | 123.65 | 130.53 | 136.77 | 137.13 | 144.03 | 152.75 | 157.30 | 158.59 | 163.15 | 158.06 | 160.10 | 156.52 |
| Transportation.....do..... | | 85.63 | 104.10 | 109.92 | 104.96 | 103.72 | 108.61 | 113.52 | 115.72 | 124.18 | 128.66 | 126.17 | 122.21 | 120.65 | 112.03 | 111.24 | 114.06 |
| Utility.....do..... | | 46.44 | 56.74 | 56.99 | 55.93 | 55.84 | 59.07 | 61.69 | 62.46 | 65.18 | 68.06 | 69.46 | 68.65 | 70.69 | 74.20 | 77.84 | 74.56 |
| Finance.....do..... | | 89.28 | 114.21 | 114.68 | 110.21 | 112.36 | 122.83 | 128.36 | 132.36 | 142.13 | 153.94 | 155.07 | 151.28 | 151.73 | 150.23 | 152.90 | 145.56 |
| Yields (Standard & Poor's Corp.): | | | | | | | | | | | | | | | | | |
| Composite (500 stocks).....percent.. | | 4.64 | 4.25 | 4.23 | 4.32 | 4.28 | 4.06 | 3.88 | 3.90 | 3.72 | 3.50 | 3.43 | 3.42 | 3.36 | 3.43 | 3.36 | 3.36 |
| Industrials (400 stocks).....do..... | | 4.05 | 3.76 | 3.73 | 3.82 | 3.77 | 3.59 | 3.44 | 3.47 | 3.32 | 3.13 | 3.05 | 3.02 | 2.95 | 3.04 | 2.99 | 2.99 |
| Utilities (40 stocks).....do..... | | 9.48 | 8.12 | 8.18 | 8.17 | 8.32 | 7.84 | 7.45 | 7.42 | 7.11 | 6.78 | 6.68 | 6.81 | 6.60 | 6.28 | 5.97 | 5.97 |
| Transportation (20 stocks).....do..... | | 3.22 | 2.86 | 2.74 | 2.84 | 2.81 | 2.65 | 2.55 | 2.52 | 2.35 | 2.26 | 2.39 | 2.38 | 2.38 | 2.56 | 2.59 | 2.59 |
| Financial (40 stocks).....do..... | | 5.35 | 4.21 | 4.23 | 4.44 | 4.32 | 3.84 | 3.63 | 3.54 | 3.30 | 3.00 | 3.03 | 3.12 | 3.14 | 3.15 | 3.08 | 3.08 |
| Preferred stocks, 10 high-grade.....do..... | | 11.62 | 10.44 | 10.15 | 10.26 | 10.35 | 10.12 | 10.05 | 9.85 | 9.62 | 9.13 | 8.97 | 9.00 | 8.89 | 8.66 | 8.42 | 8.10 |
| Sales: | | | | | | | | | | | | | | | | | |
| Total on all registered exchanges (SEC): | | | | | | | | | | | | | | | | | |
| Market value.....mil. \$.. | | 959,235 | 1,197,249 | 85,501 | 78,885 | 104,281 | 108,183 | 131,583 | 119,804 | 128,234 | 156,551 | 162,274 | 137,387 | 127,537 | 147,992 | 130,644 | 130,644 |
| Shares sold.....millions.. | | 30,451 | 37,031 | 2,782 | 2,476 | 3,160 | 3,327 | 4,002 | 3,635 | 3,772 | 4,466 | 4,500 | 3,757 | 3,609 | 4,040 | 3,737 | 3,737 |
| On New York Stock Exchange: | | | | | | | | | | | | | | | | | |
| Market value.....mil. \$.. | | 822,714 | 1,023,179 | 74,974 | 67,460 | 89,592 | 92,545 | 111,908 | 101,520 | 109,681 | 131,144 | 138,839 | 115,403 | 108,454 | 126,761 | 111,220 | 111,220 |
| Shares sold (cleared or settled).....millions.. | | 25,150 | 30,222 | 2,263 | 2,032 | 2,587 | 2,744 | 3,240 | 2,934 | 3,087 | 3,546 | 3,653 | 3,034 | 2,918 | 3,317 | 3,046 | 3,046 |
| New York Stock Exchange: | | | | | | | | | | | | | | | | | |
| Exclusive of odd-lot and stopped stock sales (sales effected).....millions.. | | 23,071 | 27,511 | 1,924 | 1,860 | 2,543 | 2,445 | 2,802 | 2,879 | 2,899 | 3,215 | 3,240 | 2,680 | 2,649 | 3,030 | 2,702 | 3,167 |
| Shares listed, NYSE, end of period: | | | | | | | | | | | | | | | | | |
| Market value, all listed shares.....bil. \$.. | | 1,586.10 | 1,950.33 | 1,778.90 | 1,702.80 | 1,774.44 | 1,874.53 | 1,950.33 | 1,959.17 | 2,094.86 | 2,204.12 | 2,165.55 | 2,260.99 | 2,289.30 | 2,163.40 | 2,279.44 | 2,127.30 |
| Number of shares listed.....millions.. | | 49,092 | 52,427 | 51,493 | 51,605 | 52,105 | 52,175 | 52,427 | 53,259 | 52,734 | 53,259 | 53,407 | 54,251 | 56,106 | 57,046 | 57,452 | 57,970 |

FOREIGN TRADE OF THE UNITED STATES

| VALUE OF EXPORTS | | | | | | | | | | | | | | | | |
|--|-----------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Exports (mdse.), incl. reexports, | | | | | | | | | | | | | | | | |
| total @.....mil. \$.. | 217,888.1 | 213,146.1 | 16,584.3 | 17,034.2 | 17,618.3 | 17,720.5 | 16,994.3 | 17,006.2 | 17,734.6 | 18,912.9 | 17,964.8 | 17,430.6 | 19,069.7 | 17,707.2 | 17,604.4 | 17,604.4 |
| Excl. Dept. of Defense shipments.....do..... | 217,865.2 | 213,133.0 | 16,583.7 | 17,033.2 | 17,617.8 | 17,720.2 | 16,993.8 | 17,005.9 | 17,734.2 | 18,910.8 | 17,964.1 | 17,430.3 | 19,069.2 | 17,706.8 | 17,601.4 | 17,601.4 |
| Seasonally adjusted.....do..... | | | 17,423.2 | 17,732.2 | 17,368.1 | 17,975.5 | 17,023.9 | (*) | | | | | | | | |
| By geographic regions: | | | | | | | | | | | | | | | | |
| Africa.....do..... | 8,826.6 | 7,388.1 | 525.9 | 539.5 | 528.8 | 544.3 | 535.0 | 472.4 | 504.2 | 483.7 | 468.5 | 437.5 | 485.3 | 491.9 | 566.4 | 566.4 |
| Asia.....do..... | 64,532.6 | 60,745.3 | 4,664.2 | 4,889.0 | 4,655.0 | 4,889.8 | 5,120.2 | 4,742.9 | 4,843.5 | 5,424.1 | 5,184.0 | 4,740.2 | 6,793.9 | 5,978.5 | 5,747.4 | 5,747.4 |
| Australia and Oceania.....do..... | 5,744.5 | 6,399.1 | 517.8 | 606.6 | 479.3 | 535.5 | 490.1 | 474.4 | 594.5 | 831.2 | 438.3 | 525.5 | 477.2 | 511.0 | 539.2 | 539.2 |
| Europe.....do..... | 62,207.1 | 59,978.0 | 4,601.7 | 4,437.4 | 5,198.4 | 5,259.1 | 4,892.7 | 4,975.2 | 5,623.9 | 5,960.4 | 5,290.0 | 5,163.7 | 4,841.7 | 4,830.2 | 4,978.0 | 4,978.0 |
| Northern North America.....do..... | 46,526.2 | 47,257.6 | 3,502.1 | 4,081.0 | 4,085.6 | 3,695.9 | 3,275.2 | 3,999.3 | 3,786.1 | 3,659.2 | 4,058.1 | 3,780.9 | 3,857.6 | 3,172.6 | 3,094.8 | 3,094.8 |
| Southern North America.....do..... | 18,632.6 | 19,991.2 | 1,909.2 | 1,541.7 | 1,747.8 | 1,839.7 | 1,525.9 | 1,517.1 | 1,553.0 | 1,673.5 | 1,632.6 | 1,767.0 | 1,574.0 | 1,594.4 | 1,549.9 | 1,549.9 |
| South America.....do..... | 11,049.8 | 11,022.3 | 864.0 | 930.9 | 901.0 | 922.9 | 1,143.4 | 824.9 | 829.4 | 880.9 | 898.2 | 998.2 | 1,035.5 | 1,128.5 | 1,120.5 | 1,120.5 |
| By leading countries: | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | |
|-------|--------|------|------|-------|------|------|------|------|------|------|------|-----|------|------|------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |

FOREIGN TRADE OF THE UNITED STATES—Continued

| | | | | | | | | | | | | | | | | |
|--|-----------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|--|
| VALUE OF EXPORTS—Continued | | | | | | | | | | | | | | | | |
| Exports (mdse.), incl. reexports—Continued | | | | | | | | | | | | | | | | |
| Europe: | | | | | | | | | | | | | | | | |
| France.....mil. \$. | 6,036.7 | 6,095.7 | 462.5 | 471.9 | 532.8 | 550.5 | 508.1 | 548.2 | 743.0 | 614.4 | 645.8 | 524.6 | 546.1 | 571.6 | 600.6 | |
| German Democratic Republic.....do. | 136.9 | 72.3 | 3 | 1.4 | 1.2 | 19.5 | 12.3 | 6.0 | 9 | 11.5 | 1.4 | 1.2 | 1.2 | 1.6 | .9 | |
| Federal Republic of Germany.....do. | 9,083.6 | 9,050.0 | 692.5 | 651.4 | 834.4 | 790.8 | 680.1 | 768.4 | 927.3 | 917.7 | 919.3 | 763.3 | 777.8 | 710.1 | 859.0 | |
| Italy.....do. | 4,374.9 | 4,625.2 | 308.4 | 315.8 | 356.2 | 371.6 | 388.1 | 390.2 | 405.2 | 432.1 | 392.9 | 414.3 | 478.9 | 320.4 | 343.2 | |
| Union of Soviet Socialist Republics.....do. | 3,283.9 | 2,422.8 | 67.3 | 50.3 | 96.0 | 292.1 | 203.1 | 139.2 | 271.3 | 171.6 | 184.4 | 74.9 | 90.1 | 55.1 | 66.5 | |
| United Kingdom.....do. | 12,209.7 | 11,272.9 | 784.4 | 842.8 | 925.9 | 896.5 | 820.6 | 836.2 | 911.5 | 1,166.7 | 926.7 | 960.0 | 961.1 | 862.7 | 933.7 | |
| North and South America: | | | | | | | | | | | | | | | | |
| Canada.....do. | 46,524.3 | 47,251.1 | 3,502.0 | 4,030.0 | 4,085.3 | 3,695.7 | 3,275.0 | 3,999.1 | 3,786.0 | 3,659.2 | 4,057.3 | 3,780.9 | 3,857.5 | 3,172.4 | 3,094.7 | |
| Latin American Republics, | | | | | | | | | | | | | | | | |
| total #.....do. | 26,301.7 | 27,849.8 | 2,535.8 | 2,255.1 | 2,374.9 | 2,405.8 | 2,390.3 | 2,083.9 | 2,134.4 | 2,282.9 | 2,256.9 | 2,476.7 | 2,389.4 | 2,472.6 | 2,452.8 | |
| Brazil.....do. | 2,639.7 | 3,139.6 | 246.8 | 234.5 | 259.7 | 268.4 | 452.4 | 274.2 | 255.8 | 246.9 | 242.1 | 263.9 | 301.6 | 336.2 | 441.0 | |
| Mexico.....do. | 11,992.1 | 13,634.7 | 1,405.7 | 1,015.7 | 1,170.8 | 1,214.1 | 1,017.4 | 1,023.2 | 1,064.8 | 1,029.4 | 1,100.9 | 1,121.0 | 1,060.7 | 1,039.1 | 1,009.6 | |
| Venezuela.....do. | 3,377.2 | 3,399.4 | 271.5 | 316.1 | 253.8 | 255.6 | 321.0 | 219.3 | 234.1 | 263.2 | 254.0 | 322.4 | 279.2 | 298.4 | 244.3 | |
| Exports of U.S. merchandise, total \$.....do. | 212,057.1 | 206,925.3 | 16,106.1 | 16,543.0 | 17,122.3 | 17,226.8 | 16,478.7 | 16,501.2 | 17,163.7 | 18,349.2 | 17,376.0 | 16,690.7 | 16,426.5 | 15,911.3 | 16,830.8 | |
| Excluding military grant-aid.....do. | 212,034.2 | 206,912.2 | 16,105.5 | 16,542.0 | 17,121.3 | 17,226.5 | 16,478.2 | 16,500.9 | 17,163.3 | 18,347.1 | 17,375.3 | 16,690.4 | 16,426.0 | 15,910.9 | 16,827.8 | |
| Agricultural products, total.....do. | 37,813.9 | 29,241.5 | 1,982.8 | 1,884.9 | 2,343.5 | 2,786.0 | 2,942.2 | 2,535.8 | 2,445.4 | 2,399.6 | 2,120.4 | 1,859.9 | 1,682.9 | 1,703.3 | 1,885.3 | |
| Nonagricultural products, total.....do. | 174,243.2 | 177,683.8 | 14,123.3 | 14,658.1 | 14,778.8 | 14,440.8 | 13,836.5 | 13,965.4 | 14,718.2 | 15,949.6 | 15,255.5 | 14,830.8 | 14,743.6 | 14,207.9 | 14,945.6 | |
| By commodity groups and principal commodities: | | | | | | | | | | | | | | | | |
| Food and live animals #.....mil. \$. | 24,462.6 | 19,267.9 | 1,491.0 | 1,465.7 | 1,601.5 | 1,747.8 | 1,543.1 | 1,629.6 | 1,460.8 | 1,431.9 | 1,222.5 | 1,169.1 | 1,233.7 | 1,452.0 | 1,604.5 | |
| Beverages and tobacco.....do. | 2,849.4 | 2,958.2 | 291.6 | 243.3 | 234.7 | 380.0 | 364.3 | 1,669.9 | 228.3 | 273.7 | 252.4 | 226.0 | 204.3 | 196.2 | 209.5 | |
| Crude materials, inedible, exc. fuels #.....do. | 20,248.9 | 16,939.5 | 1,225.4 | 1,148.0 | 1,268.0 | 1,457.1 | 1,463.3 | 1,557.1 | 1,582.7 | 1,638.9 | 1,542.0 | 1,404.6 | 1,119.5 | 1,040.3 | 1,275.7 | |
| Mineral fuels, lubricants, etc. #.....do. | 9,310.5 | 9,970.9 | 933.6 | 868.1 | 902.9 | 991.1 | 888.4 | 812.1 | 675.6 | 621.7 | 790.7 | 728.1 | 584.1 | 652.8 | 661.1 | |
| Oils and fats, animal and vegetable.....do. | 1,922.2 | 1,434.0 | 99.2 | 99.2 | 113.7 | 110.5 | 107.1 | 97.4 | 108.3 | 88.8 | 103.4 | 94.8 | 72.4 | 70.7 | 98.0 | |
| Chemicals.....do. | 22,336.3 | 21,758.7 | 1,859.6 | 1,857.6 | 1,835.0 | 1,642.5 | 1,642.7 | 1,719.2 | 1,875.5 | 2,000.8 | 1,857.6 | 1,934.1 | 1,844.6 | 1,801.5 | 2,049.7 | |
| Manufactured goods #.....do. | 15,139.9 | 14,008.9 | 1,174.0 | 1,105.3 | 1,166.4 | 1,095.5 | 994.9 | 1,122.9 | 1,116.9 | 1,196.7 | 1,169.5 | 1,199.6 | 1,083.9 | 1,073.1 | 1,179.0 | |
| Machinery and transport equipment, total.....mil. \$. | 89,972.7 | 94,278.4 | 6,980.7 | 7,535.3 | 7,796.3 | 7,694.1 | 7,397.4 | 7,269.4 | 7,894.5 | 8,693.8 | 8,262.2 | 7,762.2 | 8,048.6 | 7,390.9 | 7,347.4 | |
| Machinery, total #.....do. | 60,317.5 | 59,488.2 | 4,696.7 | 4,707.5 | 4,953.8 | 4,750.4 | 4,529.9 | 4,681.7 | 4,920.1 | 5,312.2 | 5,129.9 | 4,892.1 | 4,888.0 | 4,763.7 | 5,118.2 | |
| Transport equipment, total.....do. | 29,655.2 | 34,790.2 | 2,284.0 | 2,827.8 | 2,842.6 | 2,943.7 | 2,867.5 | 2,587.6 | 2,974.4 | 3,381.5 | 3,132.2 | 2,870.1 | 3,163.6 | 2,627.2 | 2,229.2 | |
| Motor vehicles and parts.....do. | 17,547.9 | 19,364.0 | 1,333.7 | 1,670.8 | 1,664.3 | 1,680.2 | 1,292.6 | 1,601.5 | 1,613.1 | 1,675.0 | 1,820.5 | 1,690.1 | 1,732.2 | 1,249.2 | 996.6 | |
| VALUE OF IMPORTS | | | | | | | | | | | | | | | | |
| General imports, total.....do. | 325,725.7 | 345,275.5 | 26,247.3 | 31,349.1 | 28,429.4 | 30,010.4 | 30,728.0 | 32,005.2 | 28,895.4 | 31,971.5 | 28,761.6 | 30,272.3 | 31,763.7 | 34,120.7 | 29,475.5 | |
| Seasonally adjusted.....do. | | | 26,083.3 | 31,764.2 | 27,594.0 | 30,285.1 | 32,887.6 | (1) | | | | | | | | |
| By geographic regions: | | | | | | | | | | | | | | | | |
| Africa.....do. | 14,354.9 | 11,964.3 | 983.9 | 1,031.8 | 968.9 | 890.1 | 1,233.0 | 1,281.1 | 883.6 | 943.1 | 593.4 | 779.9 | 831.5 | 917.3 | 799.8 | |
| Asia.....do. | 120,132.2 | 131,884.2 | 10,469.6 | 12,635.2 | 10,478.2 | 11,622.4 | 11,468.3 | 13,158.7 | 11,402.8 | 13,028.1 | 11,157.7 | 11,903.4 | 13,295.4 | 15,033.5 | 12,914.0 | |
| Australia and Oceania.....do. | 3,558.0 | 3,819.3 | 313.5 | 299.2 | 288.0 | 278.1 | 344.8 | 317.7 | 268.7 | 315.5 | 312.3 | 264.6 | 296.0 | 390.0 | 282.8 | |
| Europe.....do. | 73,306.7 | 81,692.1 | 6,130.4 | 7,112.2 | 6,728.9 | 7,326.6 | 7,829.7 | 7,558.6 | 7,053.0 | 8,128.1 | 7,543.3 | 7,515.6 | 8,409.7 | 8,630.3 | 7,127.5 | |
| Northern North America.....do. | 66,496.3 | 69,014.4 | 4,815.7 | 6,153.9 | 6,078.0 | 5,696.0 | 5,940.2 | 5,681.1 | 5,660.1 | 5,923.7 | 5,822.0 | 5,923.1 | 5,712.3 | 5,476.4 | 5,225.2 | |
| Southern North America.....do. | 26,833.7 | 25,969.5 | 1,952.3 | 2,036.5 | 2,022.6 | 2,166.2 | 2,361.1 | 2,136.8 | 2,035.8 | 2,065.1 | 2,023.3 | 2,146.4 | 1,724.3 | 2,146.4 | 1,756.9 | |
| South America.....do. | 21,043.0 | 20,931.6 | 1,581.8 | 2,080.2 | 1,364.7 | 2,030.9 | 1,750.9 | 1,921.1 | 1,591.4 | 1,568.1 | 1,480.2 | 1,635.5 | 1,494.4 | 1,526.7 | 1,369.4 | |
| By leading countries: | | | | | | | | | | | | | | | | |
| Africa: | | | | | | | | | | | | | | | | |
| Egypt.....do. | 169.5 | 79.2 | 2.0 | 2.5 | 2.6 | 3.0 | 2.9 | 3.2 | 3.2 | 3.0 | 3.4 | 4.2 | 4.4 | 19.8 | 5.0 | |
| Republic of South Africa.....do. | 2,487.7 | 2,070.8 | 166.5 | 211.7 | 147.1 | 176.9 | 170.3 | 236.3 | 191.9 | 210.7 | 145.4 | 175.1 | 175.9 | 228.2 | 156.4 | |
| Asia; Australia and Oceania: | | | | | | | | | | | | | | | | |
| Australia, including New Guinea.....mil. \$. | 2,702.8 | 2,870.4 | 220.2 | 209.9 | 219.8 | 220.1 | 268.1 | 240.4 | 193.9 | 224.4 | 237.9 | 191.3 | 177.4 | 273.7 | 188.0 | |
| Japan.....do. | 57,135.0 | 68,782.9 | 5,444.2 | 6,451.5 | 5,236.9 | 6,042.6 | 6,221.6 | 6,901.6 | 5,860.6 | 7,185.4 | 6,833.2 | 6,439.1 | 7,240.1 | 8,101.9 | 6,694.4 | |
| Europe: | | | | | | | | | | | | | | | | |
| France.....do. | 8,113.0 | 9,481.9 | 675.7 | 760.6 | 758.3 | 904.0 | 843.2 | 866.6 | 733.0 | 893.8 | 921.4 | 902.0 | 926.7 | 944.8 | 802.4 | |
| German Democratic Republic.....do. | 148.9 | 91.5 | 5.2 | 4.5 | 6.4 | 4.9 | 5.2 | 8.4 | 7.7 | 9.0 | 7.2 | 8.5 | 7.7 | 7.8 | 7.0 | |
| Federal Republic of Germany.....do. | 16,995.9 | 20,239.2 | 1,438.4 | 1,807.5 | 1,511.9 | 1,851.3 | 2,035.1 | 1,988.8 | 1,897.0 | 2,163.8 | 2,090.7 | 2,131.0 | 2,058.8 | 2,334.5 | 2,064.5 | |
| Italy.....do. | 7,934.5 | 9,673.7 | 803.5 | 878.2 | 817.4 | 896.5 | 839.9 | 960.0 | 823.6 | 937.8 | 805.7 | 798.2 | 902.5 | 1,067.5 | 989.1 | |
| Union of Soviet Socialist Republics.....do. | 554.2 | 408.6 | 12.9 | 28.8 | 36.6 | 31.3 | 30.1 | 23.0 | 41.9 | 29.1 | 22.0 | 27.1 | 198.0 | 31.6 | 42.1 | |
| United Kingdom.....do. | 14,491.6 | 14,937.3 | 1,233.2 | 1,300.1 | 1,433.2 | 1,331.4 | 1,346.7 | 1,273.0 | 1,234.4 | 1,288.5 | 1,219.9 | 1,232.1 | 1,519.1 | 1,289.2 | 1,127.3 | |
| North and South America: | | | | | | | | | | | | | | | | |
| Canada.....do. | 66,478.1 | 69,006.3 | 4,813.7 | 6,153.8 | 6,077.9 | 5,695.6 | 5,939.7 | 5,680.7 | 5,659.5 | 5,922.9 | 5,821.1 | 5,922.5 | 5,711.7 | 5,475.6 | 5,224.8 | |
| Latin American Republics, | | | | | | | | | | | | | | | | |
| total #.....do. | 42,340.6 | 43,447.5 | 3,309.2 | 3,835.4 | 3,682.1 | 3,920.9 | 3,888.0 | 3,762.3 | 3,347.3 | 3,411.8 | 3,170.5 | 3,675.1 | 3,037.4 | 3,501.8 | 2,934.6 | |
| Brazil.....do. | 7,621.0 | 7,526.2 | 638.2 | 732.1 | 607.4 | 608.2 | 579.3 | 631.2 | 581.6 | 517.5 | 596.7 | 664.4 | 564.4 | 599.4 | 530.1 | |
| Mexico.....do. | 13,020.0 | 19,131.8 | 1,461.0 | 1,479.4 | 1,562.7 | 1,647.1 | 1,786.3 | 1,501.1 | 1,474.4 | 1,487.7 | 1,376.9 | 1,707.2 | 1,237.9 | 1,667.0 | 1,249.7 | |
| Venezuela.....do. | 6,542.8 | 6,537.0 | 454.2 | 657.9 | 696.3 | 696.9 | 601.5 | 664.7 | 394.1 | 504.4 | 382.2 | 391.2 | 416.0 | 383.6 | 360.9 | |
| By commodity groups and principal commodities: | | | | | | | | | | | | | | | | |
| Agricultural products, total.....mil. \$. | 19,765.5 | 20,004.5 | 1,507.8 | 1,651.9 | 1,393.7 | 1,590.6 | 1,868.9 | 2,043.6 | 1,778.1 | 1,861.2 | 1,779.5 | 2,045.8 | 1,601.5 | 1,789.5 | 1,608.8 | |
| Nonagricultural products, total.....do. | 305,960.3 | 325,271.0 | 24,739.5 | 29,697.2 | 27,035.7 | 28,419.7 | 28,859.1 | 29,961.6 | 27,117.3 | 30,110.3 | 26,982.1 | 28,226.5 | 30,162.2 | 32,331.2 | 27,866.7 | |
| Food and live animals #.....do. | 17,972.8 | 18,649.3 | 1,399.6 | 1,542.6 | 1,277.9 | 1,521.6 | 1,738.5 | 1,889.6 | 1,646.5 | 1,799.2 | 1,721.8 | 1,982.9 | 1,586.4 | 1,826.8 | 1,609.4 | |
| Beverages and tobacco.....do. | 3,653.4 | 3,726.7 | 319.4 | 360.0 | 320.3 | 343.1 | 349.7 | 325.7 | 261.5 | 300.8 | 296.2 | 346.1 | 299.2 | 316.4 | 322.0 | |
| Crude materials, inedible, exc. fuels #.....do. | 11,081.7 | 10,391.2 | 849.9 | 914.9 | 909.6 | 770.7 | 731.4 | 834.4 | 818.0 | 895.3 | 966.3 | 913.2 | 938.4 | 980.2 | 865.5 | |
| Mineral fuels, lubricants, etc. Petroleum and products.....do. | 60,979.8 | 53,917.1 | 3,936.8 | 4,586.8 | 4,699.2 | 4,824.2 | 5,228.2 | 5,344.4 | 3,874.3 | 3,330.7 | 2,175.5 | 2,700.3 | 3,184.6 | 2,933.3 | 2,510.6 | |
| Oils and fats, animal and vegetable.....do. | 55,906.1 | 49,606.6 | 3,684.3 | 4,323.6 | 4,382.9 | 4,488.9 | 4,840.7 | 4,893.8 | 3,509.5 | 3,023.7 | 1,952.5 | 2,500.2 | | | | |

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|---|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|-------|-------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| FOREIGN TRADE OF THE UNITED STATES—Continued | | | | | | | | | | | | | | | | |
| Indexes | | | | | | | | | | | | | | | | |
| Exports (U.S. mdse., excl. military grant-aid): | | | | | | | | | | | | | | | | |
| Unit value .....1977=100 .. | 156.2 | 155.0 | 154.4 | 154.5 | 154.4 | 153.6 | 154.7 | 156.2 | 155.3 | 155.5 | 155.1 | 156.1 | 157.1 | 157.7 | 156.2 | |
| Quantity.....do..... | 115.1 | 113.0 | 105.3 | 108.7 | 112.9 | 113.4 | 108.4 | 107.5 | 112.5 | 120.1 | 114.0 | 108.8 | 106.4 | 102.7 | 109.7 | |
| Value.....do..... | 179.8 | 175.2 | 162.6 | 167.9 | 174.3 | 174.2 | 167.7 | 167.9 | 174.7 | 186.7 | 176.8 | 169.9 | 167.2 | 161.9 | 171.3 | |
| General imports: | | | | | | | | | | | | | | | | |
| Unit value.....do..... | 163.5 | 159.4 | 159.1 | 159.2 | 159.7 | 161.0 | 162.0 | 160.2 | 158.0 | 153.9 | 152.6 | 152.5 | 152.4 | 153.0 | 152.0 | |
| Quantity.....do..... | 136.7 | 148.6 | 135.9 | 162.2 | 146.6 | 153.4 | 156.2 | 164.5 | 150.6 | 171.0 | 155.2 | 163.4 | 171.7 | 183.7 | 159.7 | |
| Value.....do..... | 223.5 | 236.9 | 216.1 | 258.2 | 234.1 | 247.1 | 253.0 | 263.5 | 237.9 | 263.3 | 236.8 | 249.2 | 261.6 | 281.0 | 242.7 | |
| Shipping Weight and Value | | | | | | | | | | | | | | | | |
| Waterborne trade: | | | | | | | | | | | | | | | | |
| Exports (incl. reexports): | | | | | | | | | | | | | | | | |
| Shipping weight.....thous. sh. tons.. | 374,689 | 349,964 | 28,750 | 27,012 | 28,962 | 32,282 | 29,618 | 28,120 | 25,092 | 25,855 | 27,875 | 26,648 | | | | |
| Value.....mil. \$.. | 101,803 | 91,679 | 7,369 | 7,243 | 7,362 | 7,976 | 7,742 | 7,288 | 7,389 | 7,893 | 7,441 | 7,243 | | | | |
| General imports: | | | | | | | | | | | | | | | | |
| Shipping weight.....thous. sh. tons.. | 413,092 | 394,442 | 30,744 | 38,902 | 33,442 | 33,580 | 35,907 | 37,363 | 31,387 | 34,206 | 29,664 | 35,933 | | | | |
| Value.....mil. \$.. | 191,113 | 205,606 | 16,227 | 19,188 | 16,367 | 17,564 | 18,254 | 20,187 | 17,130 | 18,811 | 16,080 | 16,497 | | | | |

TRANSPORTATION AND COMMUNICATION

| TRANSPORTATION | | | | | | | | | | | | | | | | |
|--|---------|---------|-------|--------|-------|-------|--------|-------|-------|-------|-------|-------|-------|--------|--------|--------|
| Air Carriers | | | | | | | | | | | | | | | | |
| Certificated route carriers: | | | | | | | | | | | | | | | | |
| Passenger-miles (revenue).....bil. | 305.12 | '335.90 | 33.80 | 26.03 | 26.88 | 24.32 | 28.26 | 26.36 | 24.54 | 30.93 | 28.74 | 30.16 | 32.09 | | | |
| Passenger-load factor.....percent.. | 59.2 | 61.4 | 67.1 | 55.7 | 55.8 | 54.3 | 59.1 | 55.1 | 57.9 | 64.2 | 60.3 | 58.7 | 62.1 | | | |
| Ton-miles (revenue), total.....mil. | 38,697 | '41,252 | 4,011 | 3,232 | 3,408 | 3,139 | 3,512 | 3,289 | 3,113 | 3,844 | 3,595 | 3,751 | 3,932 | | | |
| Operating revenues (quarterly) # \$.....mil. \$.. | '44,060 | 46,504 | | 12,431 | | | 11,354 | | | | | | | | | |
| Passenger revenues.....do..... | '37,035 | 39,175 | | 10,525 | | | 9,451 | | | | | | | | | |
| Cargo revenues.....do..... | '7,287 | 2,684 | | 661 | | | 745 | | | | | | | | | |
| Mail revenues.....do..... | 705 | 893 | | 211 | | | 249 | | | | | | | | | |
| Operating expenses (quarterly) \$.....do..... | '41,947 | '46,504 | | 11,684 | | | 11,599 | | | | | | | | | |
| Net income after taxes (quarterly) \$.....do..... | '720 | 652 | | 402 | | | -13 | | | | | | | | | |
| Domestic operations: | | | | | | | | | | | | | | | | |
| Passenger-miles (revenue).....bil. | 243.69 | '270.06 | 26.06 | 19.84 | 21.43 | 19.97 | 23.48 | 21.64 | 20.79 | 26.11 | 24.27 | 25.13 | 26.12 | | | |
| Cargo ton-miles.....mil. | 3,565 | '3,132 | 262 | 253 | 290 | 275 | 246 | 299 | 296 | 328 | 316 | 332 | 318 | | | |
| Mail ton-miles.....do..... | 1,160 | '1,213 | 96 | 88 | 104 | 100 | 135 | 102 | 93 | 105 | 102 | 101 | 83 | | | |
| Operating revenues (quarterly) \$.....mil. \$.. | '35,394 | 37,618 | | 9,732 | | | 9,264 | | | | | | | | | |
| Operating expenses (quarterly) \$.....do..... | '33,812 | '36,584 | | 9,285 | | | 9,472 | | | | | | | | | |
| Net income after taxes (quarterly) \$.....do..... | '397 | '256 | | 216 | | | -244 | | | | | | | | | |
| International operations: | | | | | | | | | | | | | | | | |
| Passenger-miles (revenue).....bil. | 61.42 | '65.84 | 7.74 | 6.19 | 5.45 | 4.36 | 4.79 | 4.73 | 3.75 | 4.82 | 4.47 | 5.04 | 5.98 | | | |
| Cargo ton-miles.....mil. | 3,001 | 2,874 | 237 | 256 | 292 | 286 | 250 | 218 | 240 | 283 | 263 | 287 | 273 | | | |
| Mail ton-miles.....do..... | 457 | 443 | 35 | 33 | 34 | 46 | 55 | 34 | 31 | 36 | 34 | 34 | 33 | | | |
| Operating revenues (quarterly) \$.....mil. \$.. | '7,975 | '8,304 | | 5,575 | | | 1,968 | | | | | | | | | |
| Operating expenses (quarterly) \$.....do..... | '7,485 | 7,983 | | 2,289 | | | 2,015 | | | | | | | | | |
| Net income after taxes (quarterly) \$.....do..... | '286 | 356 | | 174 | | | 225 | | | | | | | | | |
| Urban Transit Systems | | | | | | | | | | | | | | | | |
| Passengers carried, total.....mil. | 8,030 | 8,116 | 672 | 639 | 735 | 675 | 666 | 657 | 631 | 692 | | | | | | |
| Motor Carriers | | | | | | | | | | | | | | | | |
| Carriers of property, large, class I, qtrly.: | | | | | | | | | | | | | | | | |
| Number of reporting carriers..... | 100 | 100 | | 100 | | | 100 | | | 100 | | | | | | |
| Operating revenues, total.....mil. \$.. | '17,413 | 17,543 | | 4,541 | | | 4,587 | | | 4,203 | | | | | | |
| Net income, after extraordinary and prior period charges and credits.....mil. \$.. | '412 | 316 | | 120 | | | 46 | | | 71 | | | | | | |
| Tonnage hauled (revenue), common and contract carrier service.....mil. tons.. | 161 | 151 | | 38 | | | 40 | | | 40 | | | | | | |
| Freight carried—volume indexes, class I and II intercity truck tonnage (ATA): | | | | | | | | | | | | | | | | |
| Common carriers of general freight, seas. adj. ....1967=100 .. | 143.9 | 137.0 | 134.3 | 135.1 | 138.3 | 140.3 | 136.8 | 144.8 | 141.8 | 138.4 | 144.8 | 140.9 | 141.9 | 154.3 | '154.2 | |
| Class I Railroads † | | | | | | | | | | | | | | | | |
| Financial operations, quarterly (AAR), excluding Amtrak: | | | | | | | | | | | | | | | | |
| Operating revenues, total #.....mil. \$.. | 29,459 | 27,635 | | 6,743 | | | 6,745 | | | 6,700 | | | 6,641 | | | |
| Freight.....do..... | '23,478 | 26,660 | | 6,524 | | | 6,523 | | | 6,474 | | | 6,427 | | | |
| Passenger, excl. Amtrak.....do..... | 101 | 103 | | 26 | | | 26 | | | 26 | | | 27 | | | |
| Operating expenses.....do..... | 25,304 | 25,258 | | 5,914 | | | 6,736 | | | 6,040 | | | 6,117 | | | |
| Net railway operating income.....do..... | '3,655 | 1,761 | | 573 | | | 159 | | | 410 | | | 705 | | | |
| Ordinary income †.....do..... | 2,659 | 1,779 | | 646 | | | 85 | | | 402 | | | 31 | | | |
| Traffic: | | | | | | | | | | | | | | | | |
| Revenue ton-miles, qtrly. (AAR).....bil. | 921.5 | 876.0 | | 216.2 | | | 215.7 | | | 219.6 | | | 221.5 | | | '218.3 |
| Price index for railroad freight.....12/84=100 .. | 99.3 | 99.9 | 99.8 | 99.8 | 99.8 | 99.8 | 99.8 | 100.9 | 101.0 | 101.0 | 100.9 | 100.9 | 100.9 | 101.1 | 101.0 | 100.8 |
| Travel | | | | | | | | | | | | | | | | |
| Lodging industry: | | | | | | | | | | | | | | | | |
| Restaurant sales index...same month 1967=100 .. | '213 | '213 | 203 | 204 | 225 | 214 | 218 | 170 | 206 | 223 | 212 | 244 | | | | |
| Hotels: Average room sale ◊.....dollars.. | 69.01 | 69.92 | 67.02 | 67.82 | 73.07 | 68.18 | 69.66 | 70.12 | 77.54 | 74.62 | 71.83 | 71.65 | 71.65 | | | |
| Rooms occupied.....% of total.. | 66 | 64 | 68 | 63 | 69 | 60 | 49 | 56 | 66 | 66 | 68 | 66 | 66 | | | |
| Motor hotels: Average room sale ◊.....dollars.. | 45.75 | 47.71 | 48.24 | 48.11 | 48.22 | 48.48 | 47.54 | 47.24 | 49.22 | 50.21 | 49.45 | 48.75 | 48.75 | | | |
| Rooms occupied.....% of total.. | 66 | 64 | 73 | 62 | 65 | 58 | 47 | 55 | 65 | 68 | 66 | 63 | 63 | | | |
| Economy hotels: Average room sale ◊.....dollars.. | 29.90 | 30.13 | 31.41 | 30.06 | 29.49 | 30.21 | 29.51 | 29.53 | 31.12 | 31.49 | 31.60 | 30.62 | 30.62 | | | |
| Rooms occupied.....% of total.. | 65 | 64 | 78 | 65 | 64 | 56 | 45 | 51 | 57 | 63 | 63 | 65 | 65 | | | |
| Foreign travel: | | | | | | | | | | | | | | | | |
| U.S. citizens: Arrivals (quarterly).....thous. \$.. | | | | | | | | | | | | | | | | |
| Departures (quarterly).....do..... | 14,242 | 15,252 | | 4,878 | | | 3,211 | | | 3,684 | | | 3,173 | | | |
| Departures (quarterly).....do..... | 13,909 | 14,768 | | 4,413 | | | 3,187 | | | 3,173 | | | 3,173 | | | |
| Aliens: Arrivals (quarterly).....do..... | 8,970 | 8,903 | | 2,734 | | | 2,018 | | | 2,053 | | | 2,053 | | | |
| Departures (quarterly).....do..... | 7,698 | 7,725 | | 2,444 | | | 1,818 | | | 1,751 | | | 1,751 | | | |
| Passports issued.....do..... | 4,696 | 4,955 | 353 | 279 | 275 | 247 | 261 | 368 | 382 | 446 | 476 | 329 | 361 | 365 | 313 | |
| National parks, recreation visits # #.....do..... | 49,015 | 49,329 | 9,142 | 5,504 | 4,140 | 1,896 | 1,328 | 1,419 | 1,308 | 2,217 | 2,373 | 4,527 | 6,962 | '9,713 | 8,855 | |

See footnotes at end of tables.

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|---|---------|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|-------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| TRANSPORTATION AND COMMUNICATION—Continued | | | | | | | | | | | | | | | | |
| COMMUNICATION | | | | | | | | | | | | | | | | |
| Telephone carriers: ◊ | | | | | | | | | | | | | | | | |
| Operating revenues # mil. \$. | 67,625 | 71,685 | 6,154 | 5,984 | 6,118 | 5,943 | 6,025 | 6,014 | 5,958 | 6,179 | 6,122 | 6,028 | 6,380 | | | |
| Station revenues do. | 28,322 | 29,817 | 2,542 | 2,528 | 2,567 | 2,531 | 2,549 | 2,572 | 2,569 | 2,587 | 2,612 | 2,592 | 2,637 | | | |
| Tolls, message do. | 10,353 | 8,214 | 769 | 700 | 694 | 656 | 740 | 680 | 628 | 725 | 723 | 707 | 684 | | | |
| Operating expenses (excluding taxes) do. | 44,435 | 47,035 | 3,928 | 3,922 | 4,136 | 3,995 | 4,093 | 3,884 | 3,774 | 4,065 | 4,017 | 3,980 | 4,029 | | | |
| Net operating income (after taxes) do. | 12,206 | 12,934 | 1,157 | 1,083 | 1,034 | 1,022 | 1,151 | 1,121 | 1,167 | 1,116 | 1,040 | 976 | 1,332 | | | |
| Access lines mil. | | | 105.9 | 106.4 | 106.6 | 107.2 | 107.2 | 107.1 | 107.3 | 107.6 | 107.6 | 107.6 | 107.9 | | | |
| Telegraph carriers, domestic and overseas: @ | | | | | | | | | | | | | | | | |
| Operating revenues mil. \$. | 1,382.9 | 1,367.0 | 113.3 | 114.9 | 111.1 | 106.6 | 107.4 | 110.7 | 106.0 | 110.3 | | | | | | |
| Operating expenses do. | 1,227.6 | 1,203.8 | 99.4 | 93.1 | 110.9 | 104.0 | 108.3 | 99.3 | 99.3 | 101.2 | | | | | | |
| Net operating revenues (before taxes) do. | 67.7 | 184.4 | 10.1 | 16.0 | -6.5 | -3.1 | -10.6 | 5.5 | 1.0 | 3.9 | | | | | | |

| | | | | | | | | | | | | | | | | |
|--|----------|---------|------------------|---------|--------|--------|---------|--------|--------|---------|--------|--------|---------|------------------|-------|--|
| CHEMICALS AND ALLIED PRODUCTS | | | | | | | | | | | | | | | | |
| CHEMICALS | | | | | | | | | | | | | | | | |
| Inorganic Chemicals | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Aluminum sulfate, commercial (17% Al ₂ O ₃) ‡ | | | | | | | | | | | | | | | | |
| thous. sh. tons. | 1,129 | 1,003 | 90 | 82 | 86 | 79 | 77 | 89 | 85 | 98 | 97 | 98 | 106 | 113 | 114 | |
| Chlorine gas (100% Cl ₂) ‡ | 10,700 | 10,469 | 848 | 846 | 849 | 779 | 875 | 783 | 759 | 893 | 873 | 900 | 897 | 907 | 886 | |
| Hydrochloric acid (100% HCl) ‡ | 2,732 | 2,777 | 217 | 238 | 243 | 202 | 214 | 225 | 221 | 246 | 262 | 299 | 275 | 280 | 254 | |
| Phosphorus, elemental ‡ | 386 | 359 | 29 | 25 | 30 | 29 | 27 | 33 | 30 | 31 | 32 | 32 | 28 | 30 | 29 | |
| Sodium hydroxide (100% NaOH) ‡ | 10,914 | 10,959 | 885 | 899 | 908 | 835 | 907 | 849 | 809 | 960 | 926 | 940 | 946 | 943 | 915 | |
| Sodium silicate, anhydrous ‡ | 685 | 737 | 52 | 59 | 86 | 64 | 50 | 79 | 87 | 62 | 54 | 81 | 71 | 54 | 56 | |
| Sodium sulfate, anhydrous ‡ | 901 | 1,199 | 113 | 125 | 132 | 136 | 64 | 68 | 71 | 70 | 69 | 69 | 69 | 62 | 61 | |
| Sodium tripolyphosphate (100% Na ₃ P ₃ O ₁₀) ‡ | 675 | 607 | 53 | 50 | 53 | 43 | 40 | 50 | 51 | 55 | 56 | 56 | 51 | 46 | 59 | |
| Titanium dioxide (composite and pure) ‡ | 835 | 814 | 65 | 72 | 68 | 67 | 75 | 75 | 77 | 78 | 78 | 82 | 73 | 80 | 73 | |
| Sulfur, native (Frasch) and recovered: | | | | | | | | | | | | | | | | |
| Production thous. met. tons. | 19,407 | 10,324 | 867 | 855 | 897 | 849 | 888 | 880 | 780 | 843 | 828 | 826 | 820 | 819 | 816 | |
| Stocks (producers') end of period do. | 2,434 | 2,799 | 2,561 | 2,575 | 2,614 | 2,670 | 2,799 | 2,935 | 2,948 | 2,915 | 2,951 | 2,977 | 2,880 | 2,900 | 2,987 | |
| Inorganic Fertilizer Materials | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Ammonia, synthetic anhydrous ‡ | | | | | | | | | | | | | | | | |
| thous. sh. tons. | 16,702 | 17,319 | 1,315 | 1,328 | 1,415 | 1,281 | 1,344 | 1,237 | 1,180 | 1,254 | 1,266 | 1,255 | 1,120 | 1,008 | 1,097 | |
| Ammonium nitrate, original solution ‡ | 7,165 | 6,776 | 498 | 522 | 550 | 533 | 476 | 481 | 521 | 613 | 529 | 495 | 448 | 366 | 377 | |
| Ammonium sulfate ‡ | 2,067 | 2,093 | 165 | 168 | 189 | 157 | 166 | 172 | 169 | 193 | 166 | 192 | 180 | 160 | 157 | |
| Nitric acid (100% HNO ₃) ‡ | 7,798 | 7,364 | 562 | 588 | 615 | 604 | 517 | 568 | 584 | 691 | 638 | 624 | 528 | 446 | 452 | |
| Nitrogen solutions (100% N) ‡ | 2,894 | 2,780 | 216 | 223 | 213 | 221 | 215 | 235 | 246 | 280 | 287 | 253 | 198 | 185 | 185 | |
| Phosphoric acid (100% P ₂ O ₅) ‡ | 11,394 | 10,518 | 804 | 921 | 924 | 801 | 737 | 579 | 666 | 842 | 823 | 779 | 721 | 692 | 706 | |
| Sulfuric acid (100% H ₂ SO ₄) ‡ | 41,893 | 39,651 | 3,271 | 3,399 | 3,432 | 3,116 | 2,983 | 2,608 | 2,736 | 3,252 | 3,212 | 3,106 | 2,914 | 2,899 | 2,877 | |
| Superphosphate and other phosphatic fertilizers (gross weight): | | | | | | | | | | | | | | | | |
| Production thous. sh. tons. | 17,363 | 15,475 | 1,220 | 1,235 | 1,195 | 1,147 | 929 | 800 | 904 | 1,086 | 1,137 | 1,031 | 921 | 954 | 1,084 | |
| Stocks, end of period do. | 1,179 | 1,129 | 833 | 798 | 799 | 1,084 | 1,129 | 1,000 | 834 | 778 | 559 | 671 | 813 | 763 | 652 | |
| Potash, sales (K ₂ O) do. | 6,195 | 5,964 | 544 | 545 | 434 | 269 | 655 | 765 | 387 | 429 | 853 | 620 | 226 | 160 | 358 | |
| Exports, total # do. | 24,703 | 21,182 | | | | | | | | | | | | | | |
| Nitrogenous materials do. | 2,313 | 1,207 | | | | | | | | | | | | | | |
| Phosphate materials do. | 13,680 | 6,921 | | | | | | | | | | | | | | |
| Potash materials do. | 1,044 | 597 | | | | | | | | | | | | | | |
| Imports: | | | | | | | | | | | | | | | | |
| Ammonium nitrate do. | 532 | 561 | 32 | 58 | 38 | 47 | 34 | 85 | 53 | 52 | 74 | 57 | 48 | 19 | 28 | |
| Ammonium sulfate do. | 363 | 403 | 11 | 30 | 43 | 24 | 37 | 33 | 13 | 40 | 66 | 12 | 21 | 16 | 29 | |
| Potassium chloride do. | 8,639 | 8,233 | 586 | 682 | 712 | 503 | 568 | 903 | 413 | 885 | 1,229 | 729 | 347 | 268 | 552 | |
| Sodium nitrate do. | 122 | 142 | (⁹) | 6 | 1 | 4 | 13 | 9 | 9 | 29 | 13 | 17 | 13 | (⁹) | 12 | |
| Industrial Gases ‡ | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Acetylene mil. cu. ft. | 4,855 | 4,481 | 425 | 382 | 345 | 296 | 337 | 342 | 324 | 354 | 339 | 403 | 358 | | | |
| Hydrogen (high and low purity) do. | 109,059 | 106,850 | 8,191 | 7,967 | 9,858 | 9,541 | 9,812 | 10,304 | 9,488 | 9,818 | 10,048 | 9,783 | 10,167 | | | |
| Nitrogen (high and low purity) do. | 601,206 | 647,030 | 54,421 | 55,453 | 57,989 | 54,845 | 55,416 | 56,720 | 53,285 | 57,226 | 55,731 | 57,009 | 55,122 | | | |
| Oxygen (high and low purity) do. | 375,476 | 378,654 | 32,407 | 32,281 | 32,048 | 32,080 | 33,011 | 33,852 | 32,563 | 34,725 | 33,456 | 34,050 | 32,024 | | | |
| Organic Chemicals § | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Acetylsalicylic acid (aspirin) mil. lb. | 133.9 | 23.8 | | 4.4 | | | 4.1 | | | 5.8 | | | 7.1 | | | |
| Creosote oil mil. gal. | 186.0 | 71.2 | | 13.3 | | | 14.9 | | | | | | | | | |
| Ethyl acetate ‡ mil. lb. | 210.4 | 214.4 | | 61.8 | | | 51.9 | | | 42.2 | | | 54.2 | | | |
| Formaldehyde (37% HCHO) do. | 15,814.5 | 5,699.1 | | 1,396.8 | | | 1,393.6 | | | 1,511.1 | | | 1,537.1 | | | |
| Glycerin, refined, all grades do. | 302.7 | 321.1 | 23.7 | 26.1 | 33.6 | 27.8 | 23.5 | 24.8 | 25.4 | 25.3 | 28.4 | 26.7 | 25.9 | 23.0 | | |
| Methanol, synthetic mil. gal. | 1,232.8 | 900.5 | | 240.8 | | | 215.7 | | | 223.5 | | | 229.4 | | | |
| Phthalic anhydride mil. lb. | 1870.2 | 835.7 | | 201.1 | | | 203.3 | | | 216.3 | | | 212.0 | | | |
| ALCOHOL | | | | | | | | | | | | | | | | |
| Ethyl alcohol and spirits: | | | | | | | | | | | | | | | | |
| Production mil. tax gal. | 631.8 | 680.7 | 55.4 | 59.4 | 64.1 | 51.8 | 47.1 | 45.6 | 51.5 | 56.5 | 52.5 | 55.6 | 50.1 | | | |
| Stocks, end of period do. | 150.6 | 46.2 | 60.5 | 53.0 | 46.6 | 47.2 | 46.2 | 39.3 | 37.5 | 41.5 | 41.7 | 39.4 | 38.3 | | | |
| Denatured alcohol: | | | | | | | | | | | | | | | | |
| Production mil. wine gal. | 416.9 | 507.7 | 44.6 | 36.5 | 41.2 | 51.1 | 35.8 | 32.4 | 30.9 | 36.1 | 34.7 | 33.8 | 40.2 | | | |
| Consumption (withdrawals) do. | 410.5 | 513.8 | 44.5 | 36.5 | 46.6 | 40.0 | 41.9 | 44.4 | 32.5 | 36.5 | 38.8 | 40.5 | 33.3 | | | |
| For fuel use do. | 116.7 | 222.9 | 22.0 | 15.7 | 19.2 | 23.7 | 24.4 | 24.1 | 16.4 | 18.3 | 19.1 | 25.4 | 15.3 | | | |
| Stocks, end of period do. | 24.5 | 26.5 | 12.0 | 11.1 | 26.5 | 16.9 | 26.5 | 18.4 | 18.1 | 23.8 | 28.1 | 19.3 | 26.1 | | | |

See footnotes at end of tables.

| Units | Annual | | 1985 | | | | | | 1986 | | | | | | | |
|--|--|----------|--------|---------|--------|--------|--------|---------|--------|---------|--------|--------|--------|---------|-------|-------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| | Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984 | | | | | | | | | | | | | | | |
| CHEMICALS AND ALLIED PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| PLASTICS AND RESIN MATERIALS | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Phenolic resins.....mil. lb. | '1,656.3 | '1,423.3 | | 347.8 | | | | 347.0 | | 350.0 | | | | 363.7 | | |
| Polyethylene and copolymers.....do | '14,620.6 | 15,385.7 | | 3,810.7 | | | | 3,939.6 | | 3,949.8 | | | | 3,978.4 | | |
| Polypropylene.....do | '5,216.4 | '5,180.3 | | 1,336.9 | | | | 1,328.9 | | 1,418.4 | | | | 1,417.8 | | |
| Polystyrene and copolymers.....do | '6,857.0 | '5,652.0 | | 1,379.4 | | | | 1,376.6 | | 1,405.7 | | | | 1,443.7 | | |
| Polyvinyl chloride and copolymers.....do | '6,827.5 | '6,893.8 | | 1,659.8 | | | | 1,759.4 | | 1,811.2 | | | | 1,877.0 | | |
| PAINTS, VARNISH, AND LACQUER ◊ | | | | | | | | | | | | | | | | |
| Total shipments.....mil. \$. | | | | | | | | | | | | | | | | |
| Architectural coatings.....do | '8,818.3 | '9,174.8 | '855.2 | '797.0 | '811.0 | '665.4 | '564.1 | '717.4 | '698.4 | '766.2 | '920.5 | '916.1 | '900.0 | '871.0 | 860.8 | |
| Product coatings (OEM).....do | '3,559.9 | '3,825.3 | '385.7 | '319.2 | '320.6 | '247.0 | '212.4 | '274.4 | '265.2 | '322.3 | '428.9 | '420.2 | '412.8 | '411.3 | 392.8 | |
| Special purpose coatings.....do | '3,478.4 | '3,383.5 | '292.4 | '289.3 | '305.0 | '266.1 | '226.3 | '294.0 | '289.8 | '285.0 | '309.2 | '304.8 | '296.9 | '270.7 | 286.9 | |
| | '1,780.1 | '1,966.1 | '177.1 | '188.6 | '185.4 | '152.3 | '125.4 | '149.0 | '143.4 | '159.0 | '182.4 | '191.1 | '190.4 | '189.0 | 181.0 | |

ELECTRIC POWER AND GAS

| | | | | | | | | | | | | | | | | |
|---|-----------|------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|---------|---------|--|--|
| ELECTRIC POWER | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Electric utilities, total.....mil. kw-hr. | 2,416,304 | 2,469,841 | 226,050 | 202,499 | 194,789 | 192,427 | 219,255 | 217,735 | 192,433 | 196,711 | 187,180 | '198,346 | 215,022 | 242,673 | | |
| By fuels.....do | 2,095,154 | 2,188,686 | 206,069 | 183,733 | 174,741 | 169,473 | 193,895 | 195,920 | 169,114 | 168,366 | 159,617 | '171,102 | 188,791 | 218,600 | | |
| By waterpower.....do | 321,150 | 281,149 | 19,981 | 18,767 | 20,048 | 22,954 | 25,359 | 21,815 | 23,319 | 28,346 | 27,562 | 27,244 | 26,230 | 24,073 | | |
| Sales to ultimate customers, total (Edison Electric Institute) †.....mil. kw-hr. | | | | | | | | | | | | | | | | |
| Commercial \$.....do | 2,286,040 | '2,318,473 | | 620,612 | | | 563,117 | | | 594,034 | | | 553,878 | | | |
| Industrial \$.....do | 583,831 | '613,155 | | 170,183 | | | 150,520 | | | 151,284 | | | 152,473 | | | |
| Railways and railroads.....do | 836,105 | '821,661 | | 211,033 | | | 204,073 | | | 199,337 | | | 204,073 | | | |
| Residential or domestic.....do | 4,488 | '4,728 | | 1,135 | | | 1,208 | | | 1,271 | | | 1,116 | | | |
| Street and highway lighting.....do | 780,664 | '794,404 | | 216,511 | | | 187,754 | | | 220,216 | | | 175,244 | | | |
| Other public authorities.....do | 14,129 | '14,396 | | 3,373 | | | 3,663 | | | 3,839 | | | 3,428 | | | |
| Interdepartmental.....do | 61,029 | '64,346 | | 16,815 | | | 14,509 | | | 16,532 | | | 16,065 | | | |
| Revenue from sales to ultimate customers (Edison Electric Institute) †.....mil. \$. | 5,793 | '5,783 | | 1,563 | | | 1,391 | | | 1,555 | | | 1,474 | | | |
| | 142,281 | '148,892 | | 41,347 | | | 35,928 | | | 37,609 | | | 35,503 | | | |
| GAS † | | | | | | | | | | | | | | | | |
| Total utility gas, quarterly (American Gas Association): | | | | | | | | | | | | | | | | |
| Customers, end of period, total.....thous. | 49,494 | 50,370 | | 49,589 | | | 50,370 | | | 51,033 | | | | | | |
| Residential.....do | 45,516 | 46,299 | | 45,614 | | | 46,299 | | | 46,840 | | | | | | |
| Commercial.....do | 3,751 | 3,845 | | 3,750 | | | 3,845 | | | 3,963 | | | | | | |
| Industrial.....do | 180 | 178 | | 178 | | | 178 | | | 183 | | | | | | |
| Other.....do | 48 | 48 | | 47 | | | 48 | | | 47 | | | | | | |
| Sales to customers, total.....tril. Btu. | | | | | | | | | | | | | | | | |
| Residential.....do | 13,162 | 12,298 | | 1,990 | | | 3,205 | | | 4,288 | | | | | | |
| Commercial.....do | 4,628 | 4,529 | | 383 | | | 1,242 | | | 2,064 | | | | | | |
| Industrial.....do | 2,396 | 2,362 | | 272 | | | 655 | | | 993 | | | | | | |
| Other.....do | 5,991 | 5,265 | | 1,315 | | | 1,266 | | | 1,178 | | | | | | |
| Revenue from sales to customers, total.....mil. \$. | 146 | 142 | | 19 | | | 40 | | | 53 | | | | | | |
| Residential.....do | 67,496 | 61,952 | | 9,486 | | | 15,686 | | | 21,151 | | | | | | |
| Commercial.....do | 27,485 | 26,791 | | 2,674 | | | 7,073 | | | 11,267 | | | | | | |
| Industrial.....do | 13,205 | 12,750 | | 1,474 | | | 3,379 | | | 5,128 | | | | | | |
| Other.....do | 26,093 | 21,749 | | 5,255 | | | 5,043 | | | 4,515 | | | | | | |
| | 713 | 661 | | 83 | | | 192 | | | 240 | | | | | | |

FOOD AND KINDRED PRODUCTS; TOBACCO

| | | | | | | | | | | | | | | | | |
|---|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|------|--|
| ALCOHOLIC BEVERAGES | | | | | | | | | | | | | | | | |
| Beer: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 198.02 | 198.31 | 17.71 | 14.54 | 14.36 | 13.12 | 13.13 | 15.71 | 15.21 | 16.50 | 17.99 | 18.67 | 18.65 | 18.33 | | |
| Taxable withdrawals.....do | 175.56 | 175.13 | 16.04 | 13.59 | 14.01 | 12.39 | 12.11 | 13.99 | 13.01 | 14.66 | 16.02 | 17.10 | 16.59 | 17.26 | | |
| Stocks, end of period.....do | 12.86 | 13.07 | 13.93 | 13.77 | 13.23 | 13.12 | 13.07 | 13.48 | 14.22 | 14.68 | 15.24 | 15.13 | 15.38 | 15.22 | | |
| Distilled spirits (total): | | | | | | | | | | | | | | | | |
| Production.....mil. tax gal. | 124.24 | 96.73 | 4.68 | 7.57 | 12.03 | 8.70 | 6.42 | 8.64 | 7.84 | 8.69 | 8.62 | 6.68 | 7.08 | | | |
| Consumption, apparent, for beverage purposes #.....mil. wine gal. | '426.52 | '416.90 | 35.41 | 49.57 | 28.58 | 33.32 | 44.71 | 27.37 | 26.28 | 31.49 | 30.72 | 30.69 | | | | |
| Stocks, end of period.....mil. tax gal. | 554.61 | 530.46 | 538.94 | 640.44 | 535.56 | 532.73 | 530.46 | 529.58 | 530.07 | 530.47 | 524.50 | 528.67 | 524.63 | | | |
| Imports.....mil. proof gal. | 117.86 | 115.78 | 9.10 | 13.46 | 11.02 | 12.00 | 9.02 | 6.83 | 6.97 | 7.84 | 7.92 | 7.65 | 7.95 | 8.92 | 8.09 | |
| Whisky: | | | | | | | | | | | | | | | | |
| Production.....mil. tax gal. | 80.30 | 60.17 | 3.13 | 3.38 | 4.97 | 5.09 | 4.63 | 5.00 | 5.32 | 5.77 | 6.61 | 4.46 | 4.21 | | | |
| Stocks, end of period.....do | 482.13 | 460.53 | 472.34 | 466.70 | 463.68 | 461.31 | 460.53 | 459.04 | 459.54 | 460.03 | 454.34 | 459.65 | 457.54 | | | |
| Imports.....mil. proof gal. | 78.04 | 79.68 | 5.97 | 9.45 | 8.05 | 8.27 | 6.21 | 4.37 | 4.66 | 5.30 | 5.04 | 4.88 | 5.36 | 5.57 | 5.03 | |
| Wines and distilling materials: | | | | | | | | | | | | | | | | |
| Effervescent wines: | | | | | | | | | | | | | | | | |
| Production.....mil. wine gal. | 35.89 | 31.62 | 3.47 | 3.09 | 5.28 | 3.36 | 2.34 | 1.98 | 2.21 | 2.45 | 2.40 | 1.43 | 1.18 | | | |
| Taxable withdrawals.....do | 32.38 | 30.32 | 2.76 | 1.89 | 6.82 | 3.34 | 3.82 | 1.44 | 1.05 | 2.17 | 1.46 | 3.31 | 2.15 | | | |
| Stocks, end of period.....do | 16.39 | 14.68 | 19.14 | 21.30 | 17.09 | 15.98 | 14.68 | 15.87 | 17.27 | 17.01 | 17.92 | 15.46 | 12.83 | | | |
| Imports.....do | 14.91 | 15.76 | .90 | 1.40 | 1.55 | 2.35 | 2.02 | 1.25 | .76 | 1.04 | .97 | 1.01 | .87 | .96 | 1.10 | |
| Still wines: | | | | | | | | | | | | | | | | |
| Production.....do | 449.36 | 463.45 | 55.99 | 207.91 | 109.78 | 40.34 | 18.42 | 6.50 | 4.87 | 4.56 | 4.85 | 4.54 | 4.41 | | | |
| Taxable withdrawals.....do | '378.88 | '409.16 | 38.91 | 34.45 | 34.84 | 33.39 | 30.52 | 29.56 | 31.03 | 35.63 | 43.30 | 41.33 | 45.52 | | | |
| Stocks, end of period.....do | 637.90 | 594.56 | 406.13 | 602.22 | 660.18 | 648.89 | 594.56 | 602.67 | 570.10 | 550.97 | 539.54 | 478.74 | 439.71 | | | |
| Imports.....do | 127.49 | 121.00 | 9.03 | 10.46 | 10.28 | 12.91 | 10.82 | 9.58 | 6.31 | 8.00 | 7.37 | 7.98 | 7.44 | 7.10 | 6.36 | |
| Distilling materials produced at wineries.....do | | | | | | | | | | | | | | | | |
| | 136.58 | 153.98 | 24.47 | 49.51 | 29.22 | 13.44 | 8.97 | 8.53 | 11.18 | 6.90 | 6.28 | 4.10 | 3.87 | | | |

See footnotes at end of tables.

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|--|----------|----------|--------|----------|--------|--------|---------|--------|--------|---------|----------|-----------|--------|--------|----------|--------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| FOOD AND KINDRED PRODUCTS; TOBACCO—Continued | | | | | | | | | | | | | | | | |
| DAIRY PRODUCTS | | | | | | | | | | | | | | | | |
| Butter: | | | | | | | | | | | | | | | | |
| Production (factory).....mil. lb. | 1,103.3 | 1,247.8 | 92.1 | 92.1 | 109.3 | 99.4 | 115.4 | 135.8 | 119.4 | 120.2 | 121.7 | 116.0 | 92.0 | 81.5 | 70.3 | |
| Stocks, cold storage, end of period.....do | 296.6 | 205.5 | 264.6 | 247.0 | 231.6 | 206.9 | 205.5 | 206.3 | 245.5 | 283.3 | 304.8 | 333.8 | 342.8 | 337.6 | *304.4 | 279.2 |
| Producer Price Index.....1967=100 | 228.8 | 217.1 | 216.1 | 215.2 | 218.8 | 218.5 | 218.5 | 212.9 | 212.9 | 212.9 | 213.2 | *213.4 | 213.4 | 218.9 | 234.7 | 234.9 |
| Cheese: | | | | | | | | | | | | | | | | |
| Production (factory), total.....mil. lb. | 4,674.0 | 5,024.9 | 422.7 | 399.6 | 428.0 | 411.8 | 437.5 | 425.9 | 398.7 | 462.7 | 461.0 | 480.5 | 459.1 | 439.3 | 424.9 | |
| American, whole milk.....do | 2,648.5 | 2,854.4 | 246.3 | 216.9 | 229.1 | 221.9 | 236.6 | 239.2 | 227.2 | 263.6 | 266.1 | 280.8 | 262.1 | 244.1 | 224.0 | |
| Stocks, cold storage, end of period.....do | 986.2 | 852.9 | 962.9 | 941.0 | 891.8 | 877.5 | 852.9 | 835.8 | 811.2 | 836.7 | 838.4 | 873.3 | 892.4 | 915.6 | *911.7 | 852.1 |
| American, whole milk.....do | 884.8 | 758.3 | 856.8 | 841.5 | 794.6 | 782.5 | 758.3 | 742.1 | 721.9 | 724.6 | 742.9 | 778.5 | 794.4 | 815.1 | *811.5 | 753.1 |
| Imports.....do | 306.0 | 302.5 | 24.7 | 27.8 | 35.5 | 31.6 | 33.3 | 22.9 | 37.2 | 20.9 | 17.5 | 19.9 | 24.5 | 24.6 | 23.1 | |
| Price, wholesale, cheddar, single daisies (Chicago).....\$ per lb. | 1.704 | 1.620 | 1.651 | 1.556 | 1.556 | 1.556 | 1.556 | 1.556 | 1.556 | 1.556 | 1.557 | 1.558 | 1.558 | 1.572 | 1.596 | 1.597 |
| Condensed and evaporated milk: | | | | | | | | | | | | | | | | |
| Production, case goods.....mil. lb. | 647.7 | 635.3 | 56.2 | 47.4 | 51.1 | 49.5 | 48.5 | 43.1 | 43.5 | 50.2 | 52.6 | 58.8 | 49.8 | 49.3 | 47.8 | |
| Stocks, manufacturers', case goods, end of period.....do | 41.7 | 62.3 | 119.9 | 117.1 | 105.7 | 79.1 | 62.3 | 61.3 | 72.7 | 73.2 | 86.2 | 91.6 | 103.5 | 106.9 | 111.8 | |
| Exports.....do | 8.1 | 11.6 | .8 | .9 | 1.1 | 1.4 | 1.9 | 1.4 | 1.5 | 2.5 | 1.7 | .4 | .5 | .3 | .5 | |
| Fluid milk: | | | | | | | | | | | | | | | | |
| Production on farms.....do | 135,479 | 143,667 | 12,388 | 11,857 | 12,058 | 11,564 | 11,968 | 12,192 | 11,314 | 12,726 | **10,697 | 11,193 | 10,775 | 10,547 | 10,245 | 9,772 |
| Utilization in manufactured dairy products.....do | 76,489 | 83,023 | 7,178 | 6,522 | 6,815 | 6,281 | 6,648 | 7,129 | 6,721 | 7,495 | 7,733 | 8,000 | 7,445 | 7,156 | 6,612 | |
| Price, wholesale, U.S. average.....\$ per 100 lb. | 13.46 | 12.75 | 12.10 | 12.30 | 12.60 | 12.60 | 12.60 | 12.50 | 12.40 | 12.20 | 12.00 | 12.00 | 11.90 | 12.00 | *12.20 | *12.50 |
| Dry milk: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Dry whole milk.....mil. lb. | 119.6 | 118.9 | 11.1 | 11.1 | 9.6 | 11.9 | 8.6 | 9.2 | 10.7 | 11.5 | 10.1 | 8.6 | 8.8 | 10.8 | 11.2 | |
| Nonfat dry milk (human food).....do | 1,160.7 | 1,390.0 | 132.7 | 106.8 | 108.3 | 96.7 | 115.8 | 123.7 | 114.7 | 128.1 | 137.2 | 144.0 | 136.7 | 115.1 | 95.9 | |
| Stocks, manufacturers', end of period: | | | | | | | | | | | | | | | | |
| Dry whole milk.....do | 5.4 | 6.5 | 5.8 | 6.9 | 4.6 | 5.8 | 6.5 | 5.5 | 6.3 | 7.0 | 6.9 | 4.9 | 4.5 | 6.8 | 6.8 | |
| Nonfat dry milk (human food).....do | 61.1 | 78.2 | 80.8 | 81.0 | 70.7 | 68.6 | 78.2 | 68.0 | 63.3 | 74.4 | 79.2 | 85.2 | 85.3 | 67.2 | 65.1 | |
| Exports, whole and nonfat (human food).....do | *202.7 | 276.1 | 23.1 | 46.9 | 39.3 | 30.8 | 3.7 | 18.3 | 27.1 | 41.2 | 25.9 | 40.0 | 16.7 | 41.3 | 77.1 | |
| Price, manufacturers' average selling, nonfat dry milk (human food).....\$ per lb. | .912 | .849 | .810 | .810 | .810 | .808 | .811 | .811 | .812 | .807 | .807 | .810 | .808 | .807 | .808 | |
| GRAIN AND GRAIN PRODUCTS | | | | | | | | | | | | | | | | |
| Exports (barley, corn, oats, rye, wheat).....mil. bu. | 3,611.0 | 2,695.0 | 182.9 | 153.3 | 212.6 | 298.2 | 242.8 | 238.3 | 192.9 | 163.3 | 117.7 | 96.2 | 140.7 | 155.4 | 182.9 | |
| Barley: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....do | *599.2 | **591.4 | | | | | | | | | | | | | | |
| Stocks (domestic), end of period, total.....do | 456.9 | 533.6 | | 654.8 | | | 533.6 | | | (10) | | *324.6 | | | | |
| On farms.....do | 307.3 | 365.1 | | 461.5 | | | 365.1 | | | (10) | | *199.0 | | | | |
| Off farms.....do | 129.6 | 168.4 | | 193.3 | | | 168.4 | | | (10) | | *125.5 | | | | |
| Exports, including malt \$.....do | 95.5 | 34.8 | 5.3 | .9 | 2.8 | 3.9 | .1 | 1.5 | .1 | .2 | .8 | .5 | .3 | 1.6 | 12.5 | |
| Producer Price Index, No. 2 feed, Minneapolis.....1967=100 | 200.9 | 150.1 | 123.2 | 118.9 | 123.2 | 123.2 | 135.9 | 135.9 | 135.9 | 138.7 | 126.6 | 127.4 | 110.4 | 101.9 | 93.4 | 101.9 |
| Corn: | | | | | | | | | | | | | | | | |
| Production (crop estimate, grain only).....mil. bu. | *7,674.0 | *8,865.0 | | | | | | | | | | | | | | |
| Stocks (domestic), end of period, total.....do | 5,864.2 | 7,891.3 | | *1,380.7 | | | 7,891.3 | | | 5,945.0 | | *4,988.5 | | | *4,038.0 | |
| On farms.....do | 4,304.1 | 5,525.1 | | *678.9 | | | 5,525.1 | | | 3,979.9 | | *3,141.5 | | | *2,049.4 | |
| Off farms.....do | 1,560.2 | 2,366.2 | | *701.8 | | | 2,366.2 | | | 1,965.1 | | *1,847.0 | | | *1,988.6 | |
| Exports, including meal and flour.....do | 1,928.6 | 1,731.6 | 90.8 | 79.9 | 123.7 | 210.0 | 176.1 | 164.8 | 119.6 | 97.6 | 56.9 | 46.6 | 55.9 | 44.8 | 50.0 | |
| Producer Price Index, No. 2, Chicago.....1967=100 | 250.9 | 204.8 | 194.2 | 185.7 | 172.2 | 188.0 | 192.1 | 190.7 | 193.0 | 187.1 | 189.7 | 199.8 | 199.0 | 158.2 | 133.6 | 116.8 |
| Oats: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. bu. | *473.7 | **520.8 | | | | | | | | | | | | | | |
| Stocks (domestic), end of period, total.....do | 358.1 | 378.6 | | 511.0 | | | 378.6 | | | (10) | | *183.2 | | | | |
| On farms.....do | 300.3 | 310.2 | | 416.0 | | | 310.2 | | | (10) | | *146.7 | | | | |
| Off farms.....do | 57.7 | 68.4 | | 95.0 | | | 68.4 | | | (10) | | *36.5 | | | | |
| Exports, including oatmeal.....do | 1.9 | 1.7 | .2 | .1 | .2 | .4 | (5) | .1 | .1 | .3 | .1 | .8 | .1 | .3 | .4 | |
| Producer Price Index, No. 2, Minneapolis.....1967=100 | 266.5 | 216.8 | 175.5 | 175.5 | 167.0 | 186.2 | 194.7 | 202.6 | 185.4 | 191.1 | 158.1 | 174.6 | 174.6 | 153.8 | 158.1 | 179.6 |
| Rice: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. bags #. | *138.8 | *136.0 | | | | | | | | | | | | | | |
| California mills: | | | | | | | | | | | | | | | | |
| Receipts, domestic, rough.....mil. lb. | (9) | | | | | | | | | | | | | | | |
| Shipments from mills, milled rice.....do | (9) | | | | | | | | | | | | | | | |
| Stocks, rough and cleaned (cleaned basis), end of period.....mil. lb. | (9) | | | | | | | | | | | | | | | |
| Southern States mills (Ark., La., Tenn., Tex.): | | | | | | | | | | | | | | | | |
| Receipts, rough, from producers.....mil. lb. | 9,476 | 9,230 | 900 | 2,876 | 1,553 | 673 | 739 | 207 | 201 | 148 | 452 | 692 | 487 | 391 | 1,166 | |
| Shipments from mills, milled rice.....do | 6,183 | 5,659 | 466 | 557 | 536 | 507 | 539 | 338 | 436 | 382 | 399 | 556 | 623 | 624 | 632 | |
| Stocks, domestic, rough and cleaned (cleaned basis), end of period.....mil. lb. | 2,868 | 2,751 | 1,017 | 2,389 | 2,867 | 2,321 | 2,751 | 2,584 | 2,330 | 2,144 | 1,720 | 1,559 | 1,310 | 960 | 1,180 | |
| Exports.....do | 4,509 | 4,101 | 380 | 489 | 417 | 290 | 283 | 277 | 163 | 249 | 208 | 212 | 450 | 603 | 778 | |
| Producer Price Index, medium grain, milled.....1967=100 | 202.7 | 206.3 | 206.2 | 205.9 | 215.9 | 214.4 | 208.0 | 207.3 | 207.5 | 197.2 | 189.2 | *182.7 | 180.8 | 175.6 | 175.7 | 165.8 |
| Rye: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. bu. | *32.5 | *20.6 | | | | | | | | | | | | | | |
| Stocks (domestic), end of period.....do | (9) | | | | | | | | | | | | | | | |
| Producer Price Index, No. 2, Minneapolis.....1967=100 | 200.9 | *196.9 | 190.7 | 178.3 | 199.8 | 214.3 | | 212.6 | 195.5 | 197.6 | 191.2 | 197.6 | 158.9 | 128.9 | 128.9 | 137.5 |
| Wheat: | | | | | | | | | | | | | | | | |
| Production (crop estimate), total.....mil. bu. | *2,595 | *2,425 | | | | | | | | | | | | | | |
| Spring wheat.....do | *534 | *598 | | | | | | | | | | | | | | |
| Winter wheat.....do | *2,060 | *1,828 | | | | | | | | | | | | | | |
| Distribution, quarterly @.....do | 2,789 | 2,054 | | *886 | | | 449 | | | *398 | | *233 | | | | |
| Stocks (domestic), end of period, total.....do | 2,141.0 | 2,526.1 | | 2,971.1 | | | 2,526.1 | | | 2,130.0 | | **1,905.0 | | | 3,115.1 | |
| On farms.....do | 930.3 | 1,011.2 | | 1,248.4 | | | 1,011.2 | | | 799.4 | | *681.1 | | | 1,291.0 | |
| Off farms.....do | 1,210.8 | 1,515.0 | | 1,722.7 | | | 1,515.0 | | | 1,330.6 | | **1,223.9 | | | 1,824.1 | |
| Exports, total, including flour.....do | 1,584.5 | 926.8 | 86.5 | 72.3 | 86.0 | 83.8 | 66.5 | 71.8 | 73.1 | 65.2 | 59.9 | 48.4 | 84.4 | 108.7 | 119.9 | |
| Wheat only.....do | 1,545.0 | 893.1 | 85.6 | 72.0 | 85.6 | 81.3 | 60.5 | 68.6 | 67.7 | 60.1 | 54.0 | 46.3 | 79.5 | 104.0 | 113.4 | |

See footnotes at end of tables.

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|--|--|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|--------|-------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| | Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984 | | | | | | | | | | | | | | | |
| FOOD AND KINDRED PRODUCTS; TOBACCO—Continued | | | | | | | | | | | | | | | | |
| GRAIN AND GRAIN PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| Wheat—Continued | | | | | | | | | | | | | | | | |
| Producer Price Indexes: | | | | | | | | | | | | | | | | |
| Hard, winter Ord, No. 1, Kansas City 1967=100... | 228.3 | 204.6 | 181.4 | 183.8 | 186.2 | 203.4 | 204.8 | 199.8 | 197.7 | 199.5 | 195.8 | 224.1 | 172.7 | 152.1 | 149.2 | 151.0 |
| Spring, No. 1, D.N. Ord, Minneapolis 1967=100... | 220.8 | 186.4 | 159.1 | 160.6 | 165.4 | 193.7 | 188.0 | 187.6 | 183.0 | 180.9 | 185.6 | 176.6 | 145.5 | 124.2 | 135.8 | 147.9 |
| Wheat flour: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Flour.....thous. sacks (100 lb.).. | 299,832 | 313,815 | 27,308 | 26,829 | 29,053 | 28,397 | 25,227 | 27,403 | 27,069 | 25,172 | 25,938 | 26,423 | 26,155 | *27,090 | 29,472 | ..... |
| Millfeed.....thous. sh. tons.. | 5,426 | 5,556 | 490 | 474 | 508 | 509 | 450 | 479 | 471 | 440 | 450 | 461 | 458 | *481 | 524 | ..... |
| Grindings of wheat.....thous. bu. | 675,271 | 700,151 | 60,913 | 59,510 | 65,117 | 63,714 | 56,012 | 61,095 | 60,128 | 55,386 | 57,729 | 58,904 | 58,394 | *60,697 | 66,082 | ..... |
| Stocks held by mills, end of period | | | | | | | | | | | | | | | | |
| thous. sacks (100 lb.).. | 4,230 | 4,847 | ..... | 5,052 | ..... | ..... | 4,847 | ..... | 4,466 | ..... | ..... | 4,786 | ..... | ..... | ..... | ..... |
| Exports.....do | *16,955 | 14,454 | 381 | 132 | 131 | 1,079 | 2,569 | 1,374 | 2,312 | 2,171 | 2,526 | 888 | 2,089 | 2,044 | 2,791 | ..... |
| Producer Price Index.....6/83=100 | 97.8 | 96.6 | 93.1 | 93.7 | 94.9 | 96.6 | 96.7 | 96.2 | 96.4 | 96.4 | 94.8 | *99.7 | 92.4 | 87.5 | 87.0 | 85.5 |
| POULTRY AND EGGS | | | | | | | | | | | | | | | | |
| Poultry: | | | | | | | | | | | | | | | | |
| Slaughter.....mil. lb. | | | | | | | | | | | | | | | | |
| Stocks, cold storage (frozen), end of period, total.....mil. lb. | 16,181 | 16,971 | 1,540 | 1,415 | 1,644 | 1,320 | 1,356 | 1,441 | 1,310 | 1,365 | 1,515 | 1,521 | 1,523 | *1,549 | 1,495 | ..... |
| Turkeys.....do | 267 | 324 | 569 | 626 | 664 | 377 | 324 | 330 | 341 | 339 | 379 | 412 | 480 | 569 | *629 | 689 |
| Price, in Georgia producing area, live broilers.....\$ per lb. | 125 | 150 | 388 | 444 | 484 | 208 | 150 | 157 | 161 | 150 | 186 | 227 | 294 | 388 | *449 | 511 |
| Eggs: | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Production on farms.....mil. cases \$.. | 320 | 280 | 280 | 280 | 265 | 300 | 280 | 285 | 270 | 280 | 275 | 290 | 320 | 420 | 460 | 360 |
| Stocks, cold storage, end of period: | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Shell.....thous. cases \$.. | 189.5 | 190.0 | 15.8 | 15.4 | 16.0 | 15.7 | 16.3 | 16.3 | 14.7 | *16.4 | *15.7 | *16.1 | *15.5 | *15.8 | 15.9 | *12.9 |
| Frozen.....mil. lb. | 31 | 24 | 20 | 22 | 23 | 28 | 24 | 28 | 21 | 20 | 32 | 44 | 38 | 25 | 33 | 27 |
| Price, wholesale, large (delivered; Chicago) \$ per doz.. | 13 | 13 | 18 | 16 | 15 | 14 | 13 | 13 | 13 | 11 | 12 | 11 | 14 | 15 | 15 | 14 |
| ..... | .786 | .634 | .664 | .705 | .707 | .746 | .732 | .706 | .657 | .769 | .626 | .620 | .573 | .694 | .700 | .694 |
| LIVESTOCK | | | | | | | | | | | | | | | | |
| Cattle and calves: | | | | | | | | | | | | | | | | |
| Slaughter (federally inspected): | | | | | | | | | | | | | | | | |
| Calves.....thous. animals.. | 3,090 | 3,168 | 272 | 271 | 298 | 268 | 298 | 289 | 256 | 276 | 284 | 257 | 240 | 281 | 262 | 263 |
| Cattle.....do | 35,880 | 34,765 | 3,089 | 2,877 | 3,097 | 2,669 | 2,778 | 3,204 | 2,613 | 2,726 | 3,096 | 3,123 | 3,017 | 3,213 | 3,101 | 3,019 |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| Beef steers (Omaha).....\$ per 100 lb. | 65.33 | 58.37 | 51.94 | 51.29 | 58.02 | 63.30 | 62.94 | 59.69 | 56.42 | 55.55 | 53.69 | 55.79 | 54.08 | 58.27 | 59.04 | 59.43 |
| Steers, stocker and feeder (Kansas City).....do | 63.11 | 62.08 | 57.81 | 56.27 | 59.12 | 60.05 | 62.04 | 61.34 | 61.68 | 59.99 | 56.68 | 62.21 | 53.69 | 57.98 | 62.20 | 61.51 |
| Calves, vealers (So. St. Paul).....do | 63.98 | 58.28 | 58.59 | 60.00 | 60.00 | 55.00 | 45.94 | 45.00 | 52.50 | 55.00 | 55.83 | 61.10 | 62.13 | 62.50 | 67.50 | ..... |
| Hogs: | | | | | | | | | | | | | | | | |
| Slaughter (federally inspected).....thous. animals.. | | | | | | | | | | | | | | | | |
| Prices: | 82,478 | 81,974 | 6,810 | 6,738 | 7,566 | 6,818 | 6,640 | 6,968 | 6,127 | 6,662 | 7,160 | 6,699 | 5,894 | 5,918 | 5,798 | 6,322 |
| Wholesale, average, all weights (Sioux City) \$ per 100 lb. | 49.03 | 44.98 | 43.91 | 40.42 | 44.20 | 44.46 | 47.11 | 45.60 | 43.80 | 41.08 | 40.59 | 46.43 | 54.95 | 61.59 | 63.66 | 59.59 |
| Hog-corn price ratio (bu. of corn equal in value to 100 lb. live hog)..... | 15.4 | 17.6 | 17.4 | 17.3 | 20.4 | 19.5 | 19.8 | 19.0 | 18.4 | 17.6 | 17.3 | 19.2 | 22.7 | 29.5 | *35.9 | 41.0 |
| Sheep and lambs: | | | | | | | | | | | | | | | | |
| Slaughter (federally inspected).....thous. animals.. | | | | | | | | | | | | | | | | |
| Price, wholesale, lambs, average (Omaha) \$ per 100 lb. | 6,549 | 5,976 | 496 | 480 | 554 | 460 | 490 | 507 | 441 | 524 | 477 | 417 | 406 | 432 | 426 | 495 |
| ..... | 61.39 | 68.41 | 71.42 | 68.94 | 63.32 | 62.50 | 60.62 | 61.75 | 68.50 | 67.00 | 68.00 | 80.75 | 74.71 | 70.50 | 66.16 | 62.45 |
| MEATS | | | | | | | | | | | | | | | | |
| Total meats (excluding lard): | | | | | | | | | | | | | | | | |
| Production.....mil. lb. | 38,987 | 39,131 | 3,402 | 3,252 | 3,544 | 3,123 | 3,145 | 3,482 | 2,937 | 3,133 | 3,478 | 3,387 | 3,157 | 3,282 | 3,181 | 3,259 |
| Stocks, cold storage, end of period.....do | 696 | 607 | 677 | 654 | 645 | 633 | 607 | 617 | 615 | 622 | 663 | 674 | 641 | 620 | *673 | 543 |
| Exports (meat and meat preparations).....do | 1,422 | 1,461 | 139 | 118 | 139 | 122 | 123 | 124 | 123 | 123 | 132 | 139 | 121 | 125 | 147 | ..... |
| Imports (meat and meat preparations).....do | 2,160 | 2,511 | 232 | 226 | 198 | 196 | 201 | 225 | 196 | 197 | 179 | 180 | 213 | 260 | 232 | ..... |
| Beef and veal: | | | | | | | | | | | | | | | | |
| Production, total.....do | 23,895 | 24,055 | 2,164 | 2,027 | 2,154 | 1,854 | 1,901 | 2,185 | 1,809 | 1,904 | 2,156 | 2,152 | 2,068 | 2,193 | 2,119 | 2,093 |
| Stocks, cold storage, end of period.....do | 372 | 329 | 322 | 319 | 307 | 314 | 329 | 330 | 313 | 308 | 311 | 328 | 331 | 346 | *327 | 299 |
| Exports.....do | 627 | 660 | 63 | 55 | 64 | 48 | 55 | 63 | 60 | 50 | 60 | 59 | 50 | 56 | 80 | ..... |
| Imports.....do | 1,277 | 1,449 | 152 | 144 | 114 | 106 | 122 | 134 | 115 | 109 | 101 | 104 | 137 | 165 | 148 | ..... |
| Price, wholesale, beef, fresh steer carcasses, choice (600-700 lbs.) (Central U.S.).....\$ per lb. | 1.001 | .913 | .800 | .811 | .911 | .997 | .988 | .923 | .868 | .850 | .833 | .864 | .836 | .892 | .910 | .905 |
| Lamb and mutton: | | | | | | | | | | | | | | | | |
| Production, total.....mil. lb. | 372 | 350 | 29 | 28 | 33 | 28 | 30 | 31 | 27 | 32 | 29 | 25 | 24 | 25 | 25 | 30 |
| Stocks, cold storage, end of period.....do | 7 | 13 | 10 | 9 | 10 | 13 | 13 | 12 | 14 | 12 | 13 | 13 | 14 | 14 | *15 | 15 |
| Pork (excluding lard): | | | | | | | | | | | | | | | | |
| Production, total.....do | 14,720 | 14,726 | 1,210 | 1,196 | 1,358 | 1,241 | 1,215 | 1,266 | 1,101 | 1,198 | 1,292 | 1,210 | 1,065 | 1,063 | 1,037 | 1,137 |
| Stocks, cold storage, end of period.....do | 274 | 229 | 295 | 277 | 265 | 265 | 229 | 235 | 239 | 254 | 284 | 280 | 248 | 215 | *185 | 186 |
| Exports.....do | 197 | 192 | 20 | 12 | 16 | 20 | 16 | 11 | 9 | 11 | 14 | 14 | 14 | 9 | 7 | ..... |
| Imports.....do | 784 | 934 | 72 | 72 | 73 | 78 | 65 | 81 | 72 | 77 | 69 | 67 | 70 | 84 | 77 | ..... |
| Prices: | | | | | | | | | | | | | | | | |
| Producer Price Index, Hams, smoked 1967=100... | 294.1 | 284.5 | 273.5 | 267.6 | 284.4 | 310.3 | 319.5 | 288.3 | 277.2 | 272.3 | 261.4 | *265.7 | 275.9 | 304.6 | 335.9 | 347.3 |
| Fresh loins, 8-14 lb. average, wholesale (N.Y.).....\$ per lb. | 1.157 | 1.136 | 1.159 | 1.140 | 1.197 | 1.134 | 1.222 | 1.226 | 1.162 | 1.125 | 1.135 | 1.126 | 1.325 | 1.486 | 1.504 | 1.440 |
| MISCELLANEOUS FOOD PRODUCTS | | | | | | | | | | | | | | | | |
| Cocoa (cacao) beans: | | | | | | | | | | | | | | | | |
| Imports (including shells).....thous. lg. tons.. | 190.9 | 266.1 | 12.5 | 10.9 | 10.2 | 12.6 | 25.0 | 29.4 | 17.1 | 15.1 | 9.3 | 19.0 | 16.1 | 21.2 | 22.5 | ..... |
| Producer price, Accra (New York).....\$ per lb. | 1.262 | *1.090 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Coffee: | | | | | | | | | | | | | | | | |
| Imports, total.....thous. bags | 17,734 | 18,698 | 1,757 | 1,773 | 1,385 | 1,272 | 1,785 | 2,360 | 1,836 | 1,645 | 1,667 | 1,810 | 1,286 | 1,549 | 1,513 | ..... |
| From Brazil.....do | 3,866 | 4,148 | 444 | 454 | 421 | 230 | 207 | 558 | 340 | 121 | 264 | 172 | 68 | 47 | 84 | ..... |
| Producer price, Santos, No. 4 (N.Y.).....\$ per lb. | 1.430 | *1.430 | 1.430 | 1.430 | 1.430 | (?) | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Fish: | | | | | | | | | | | | | | | | |
| Stocks, cold storage, end of period.....mil. lb. | 370 | 362 | 353 | 378 | 371 | 367 | 362 | 311 | 283 | 259 | 262 | 258 | 277 | *295 | 337 | *344 |

See footnotes at end of tables.

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|-------|--------|------|------|-------|------|------|------|------|------|------|------|-----|------|------|------|-------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |

FOOD AND KINDRED PRODUCTS; TOBACCO—Cont.

| | | | | | | | | | | | | | | | | |
|--|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| MISCELLANEOUS FOOD PRODUCTS—Cont. | | | | | | | | | | | | | | | | |
| Sugar: | | | | | | | | | | | | | | | | |
| Exports, raw and refined.....sh. tons .. | 308,300 | 375,782 | 53,010 | 35,873 | 27,731 | 24,687 | 20,329 | 60,948 | 20,528 | 34,846 | 22,788 | 31,891 | 19,934 | 21,618 | 60,083 | |
| Imports, raw and refined.....thous. sh. tons .. | 2,947 | 2,423 | 190 | 235 | 100 | 270 | 212 | 174 | 131 | 208 | 158 | 173 | 152 | 191 | 115 | |
| Producer Price Indexes: | | | | | | | | | | | | | | | | |
| Raw (cane).....1967=100 .. | 312.0 | 291.3 | 296.3 | 288.5 | 273.3 | 267.6 | 272.6 | 284.0 | 288.0 | 291.6 | 289.5 | *288.8 | 293.8 | 293.7 | 292.9 | 293.2 |
| Refined.....12/77=100 .. | 173.5 | 165.6 | 165.2 | 165.1 | 163.8 | 163.1 | 163.0 | 165.1 | 165.1 | 165.7 | 165.1 | *165.1 | 165.2 | 165.0 | 167.1 | 167.8 |
| Tea, imports.....thous. lb.. | 194,565 | 174,617 | 12,745 | 14,942 | 14,878 | 13,656 | 13,493 | 16,923 | 13,219 | 21,719 | 19,002 | 15,747 | 14,970 | 19,732 | 14,626 | |
| TOBACCO | | | | | | | | | | | | | | | | |
| Leaf: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. lb. .. | *1,728 | *1,511 | | | | | | | | | | | | | | *1,215 |
| Stocks, dealers' and manufacturers', end of period.....do .. | 5,444 | 5,293 | | 5,151 | | | 5,298 | | | 5,145 | | | 4,847 | | | |
| Exports, incl. scrap and stems.....thous. lb. .. | 528,451 | 538,648 | 39,168 | 41,104 | 48,052 | 85,377 | 89,299 | 21,580 | 31,869 | 48,826 | 45,947 | 28,437 | 22,418 | 16,372 | 23,684 | |
| Imports, incl. scrap and stems.....do .. | 409,102 | 430,273 | 46,941 | 33,624 | 30,312 | 47,782 | 33,625 | 32,507 | 26,374 | 40,183 | 47,524 | 42,601 | 30,041 | 40,742 | 45,716 | |
| Manufactured: | | | | | | | | | | | | | | | | |
| Consumption (withdrawals): | | | | | | | | | | | | | | | | |
| Cigarettes (small): | | | | | | | | | | | | | | | | |
| Tax-exempt.....millions.. | 67,112 | 66,491 | 6,151 | 6,342 | 7,305 | 5,760 | 5,684 | 6,153 | 5,063 | 5,906 | 5,645 | 5,232 | 6,403 | 5,754 | | |
| Taxable.....do .. | 597,893 | 594,922 | 50,092 | 36,012 | 70,606 | 49,853 | 47,972 | 41,398 | 43,179 | 51,458 | 48,015 | 52,392 | 55,974 | 38,417 | | |
| Cigars (large), taxable.....do .. | 2,961 | *2,768 | 255 | 261 | 250 | 230 | 202 | 207 | 179 | 220 | 248 | 268 | 272 | 261 | | |
| Exports, cigarettes.....do .. | 56,517 | 58,968 | 7,309 | 5,524 | 4,724 | 6,242 | 5,391 | 4,142 | 5,290 | 5,037 | 4,331 | 5,228 | 5,416 | 5,610 | 5,485 | |

LEATHER AND PRODUCTS

| | | | | | | | | | | | | | | | | |
|--|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| LEATHER | | | | | | | | | | | | | | | | |
| Exports: | | | | | | | | | | | | | | | | |
| Upper and lining leather.....thous. sq. ft. .. | 163,373 | 131,505 | 10,763 | 8,085 | 12,310 | 12,452 | 7,824 | 12,032 | 10,849 | 13,050 | 13,652 | 14,560 | 13,945 | 11,902 | 16,769 | |
| Producer Price Index, leather.....1967=100 .. | 372.3 | 353.1 | 350.4 | 351.7 | 354.9 | 360.1 | 362.2 | 368.5 | 368.8 | 368.9 | 370.2 | *383.6 | 394.8 | 389.3 | 391.3 | 394.3 |
| LEATHER MANUFACTURES | | | | | | | | | | | | | | | | |
| Footwear: | | | | | | | | | | | | | | | | |
| Production, total.....thous. pairs .. | 301,398 | 266,042 | 24,620 | 22,489 | 24,863 | 21,127 | 18,829 | 21,911 | 20,845 | 20,476 | 20,296 | 19,885 | 17,837 | | | |
| Shoes, sandals, and play shoes, except athletic.....thous. pairs.. | 233,392 | 205,926 | 18,340 | 17,407 | 19,160 | 16,284 | 15,739 | 17,372 | 16,479 | 15,781 | 15,340 | 15,043 | 12,940 | | | |
| Slippers.....do .. | 54,026 | 52,372 | 5,118 | 4,627 | 5,172 | 4,289 | 2,519 | 3,562 | 3,867 | 4,167 | 4,374 | 4,370 | 4,416 | | | |
| Athletic.....do .. | 13,980 | 7,744 | 662 | 455 | 531 | 554 | 571 | 477 | 499 | 528 | 582 | 472 | 481 | | | |
| Other footwear.....do .. | 4,918 | 4,174 | 411 | 441 | 588 | 336 | 309 | 414 | 419 | 432 | 436 | 456 | 474 | | | |
| Exports.....do .. | 6,240 | 9,205 | 994 | 1,174 | 1,321 | 806 | 611 | 611 | 664 | 707 | 1,039 | 899 | 1,080 | 927 | 732 | |
| Producer Price Indexes: | | | | | | | | | | | | | | | | |
| Men's leather upper, dress and casual | | | | | | | | | | | | | | | | |
|12/80=100 .. | 107.9 | 109.7 | 110.8 | 111.6 | 111.5 | 111.0 | 111.0 | 112.0 | 112.5 | 112.6 | 112.6 | 112.6 | 112.6 | 111.2 | 112.9 | 113.7 |
| Women's leather upper.....1967=100 .. | | | | | | | | | | | | | | | | |
|do .. | 219.2 | 223.5 | 224.4 | 224.7 | 224.7 | 224.2 | 224.3 | 224.8 | 224.7 | 225.9 | 225.9 | *224.5 | 223.9 | 224.1 | 222.8 | 221.4 |
| Women's plastic upper.....12/80=100 .. | | | | | | | | | | | | | | | | |
|do .. | 102.9 | 104.0 | 104.7 | 105.3 | 105.3 | 105.3 | 105.3 | 105.3 | 105.6 | 105.0 | 105.0 | *104.3 | 100.7 | 105.4 | 105.1 | 104.5 |

LUMBER AND PRODUCTS

| | | | | | | | | | | | | | | | | |
|--|---------|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| LUMBER—ALL TYPES # | | | | | | | | | | | | | | | | |
| National Forest Products Association: | | | | | | | | | | | | | | | | |
| Production, total.....mil. bd. ft. .. | *37,390 | *37,164 | 3,299 | 3,196 | 3,387 | 2,851 | 2,649 | 3,092 | 3,046 | 3,347 | 3,362 | 3,405 | 3,355 | 2,961 | | |
| Hardwoods.....do .. | *6,216 | *6,474 | 516 | 517 | 535 | 471 | 416 | 517 | 559 | 522 | 538 | 524 | 525 | 434 | | |
| Softwoods.....do .. | *31,174 | *30,690 | 2,783 | 2,679 | 2,852 | 2,380 | 2,233 | 2,575 | 2,487 | 2,825 | 2,824 | 2,881 | 2,830 | 2,527 | | |
| Shipments, total.....do .. | *37,180 | *36,887 | 3,294 | 3,162 | 3,221 | 2,328 | 2,809 | 2,955 | 2,899 | 3,478 | 3,321 | 3,538 | 3,498 | 2,979 | | |
| Hardwoods.....do .. | *5,994 | *6,322 | 504 | 502 | 519 | 469 | 425 | 503 | 529 | 541 | 536 | 515 | 512 | 427 | | |
| Softwoods.....do .. | *31,186 | *30,565 | 2,790 | 2,660 | 2,702 | 2,359 | 2,384 | 2,452 | 2,370 | 2,937 | 2,785 | 3,023 | 2,986 | 2,552 | | |
| Stocks (gross), mill, end of period, total.....do .. | 6,150 | 6,632 | 6,555 | 6,603 | 6,770 | 6,792 | 6,632 | 6,769 | 6,916 | 6,784 | 6,826 | 6,697 | 6,361 | 6,393 | | |
| Hardwoods.....do .. | 1,556 | 1,913 | 1,868 | 1,904 | 1,920 | 1,922 | 1,913 | 1,927 | 1,957 | 1,938 | 1,940 | 1,949 | 1,756 | 1,778 | | |
| Softwoods.....do .. | 4,594 | 4,719 | 4,687 | 4,699 | 4,850 | 4,870 | 4,719 | 4,842 | 4,959 | 4,846 | 4,886 | 4,748 | 4,605 | 4,615 | | |
| Exports, total sawmill products.....do .. | | | | | | | | | | | | | | | | |
| Imports, total sawmill products.....do .. | 13,615 | 14,191 | 1,308 | 1,307 | 1,395 | 1,146 | 1,039 | 1,113 | 1,159 | 1,325 | 1,380 | 1,438 | 1,411 | 1,594 | 1,272 | |
| SOFTWOODS | | | | | | | | | | | | | | | | |
| Douglas fir: | | | | | | | | | | | | | | | | |
| Orders, new.....mil. bd. ft. .. | 8,296 | 7,592 | 596 | 734 | 659 | 654 | 568 | 670 | 659 | 833 | 679 | 741 | 702 | 650 | 754 | |
| Orders, unfilled, end of period.....do .. | 561 | 528 | 495 | 563 | 538 | 575 | 528 | 558 | 600 | 638 | 594 | 497 | 452 | 522 | 580 | |
| Production.....do .. | 8,329 | 7,620 | 642 | 683 | 744 | 618 | 563 | 666 | 671 | 739 | 739 | 780 | 684 | 572 | 748 | |
| Shipments.....do .. | 8,409 | 7,625 | 656 | 666 | 684 | 617 | 615 | 640 | 617 | 795 | 723 | 838 | 746 | 580 | 696 | |
| Stocks (gross), mill, end of period.....do .. | 914 | 909 | 883 | 900 | 960 | 961 | 909 | 935 | 989 | 933 | 949 | 891 | 813 | 805 | 857 | |
| Exports, total sawmill products.....do .. | 543 | 486 | 38 | 36 | 37 | 40 | 39 | 37 | 51 | 49 | 45 | 48 | 39 | 32 | 42 | |
| Sawed timber.....do .. | 150 | 127 | 6 | 8 | 6 | 8 | 7 | 10 | 12 | 9 | 10 | 8 | 9 | 6 | 7 | |
| Boards, planks, scantlings, etc.....do .. | 393 | 358 | 32 | 28 | 31 | 32 | 32 | 28 | 39 | 40 | 35 | 40 | 30 | 26 | 34 | |
| Producer Price Index, Douglas fir, dressed | | | | | | | | | | | | | | | | |
|1967=100 .. | 328.0 | 336.6 | 343.3 | 313.7 | 299.2 | 283.8 | 301.9 | 314.2 | 303.6 | 316.1 | 348.0 | 358.2 | 330.5 | 341.8 | 339.3 | 345.4 |

See footnotes at end of tables.

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|--|---------|---------|--------|--------|--------|--------|-------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| LUMBER AND PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| SOFTWOODS—Continued | | | | | | | | | | | | | | | | |
| Southern pine: | | | | | | | | | | | | | | | | |
| Orders, new.....mil. bd. ft. | '10,342 | '10,630 | 958 | 895 | 924 | 719 | 829 | 889 | 890 | 986 | 781 | 910 | 1,031 | 845 | | |
| Orders, unfilled, end of period.....do | 561 | 595 | 640 | 618 | 628 | 581 | 595 | 612 | 687 | 678 | 618 | 570 | 620 | 726 | | |
| Production.....do | '10,674 | '10,651 | 920 | 895 | 944 | 783 | 761 | 881 | 825 | 968 | 878 | 949 | 955 | 798 | | |
| Shipments.....do | '10,574 | '10,596 | 892 | 913 | 915 | 766 | 791 | 872 | 816 | 997 | 842 | 949 | 982 | 822 | | |
| Stocks (gross), mill and concentration yards, end of period.....mil. bd. ft. | 1,803 | 1,863 | 1,868 | 1,846 | 1,876 | 1,893 | 1,863 | 1,872 | 1,881 | 1,852 | 1,888 | 1,892 | 1,866 | 1,874 | | |
| Exports, total sawmill products..... thous. bd. ft. | 184,793 | 169,925 | 15,477 | 14,450 | 15,166 | 16,609 | 9,836 | 13,108 | 13,278 | 15,780 | 17,007 | 19,256 | 15,686 | 12,059 | 16,129 | |
| Producer Price Index, southern pine, dressed.....1967=100 | 319.8 | 300.6 | 297.1 | 288.0 | 283.4 | 279.6 | 279.5 | 288.8 | 288.8 | 304.1 | 324.5 | *317.0 | 307.9 | 302.8 | 302.7 | 291.0 |
| Western pine: | | | | | | | | | | | | | | | | |
| Orders, new.....mil. bd. ft. | 9,011 | 9,173 | 892 | 831 | 816 | 734 | 724 | 747 | 723 | 909 | 836 | 856 | 935 | 869 | 986 | |
| Orders, unfilled, end of period.....do | 407 | 433 | 456 | 460 | 441 | 446 | 433 | 485 | 501 | 553 | 498 | 464 | 457 | 467 | 510 | |
| Production.....do | 8,992 | 9,185 | 921 | 834 | 866 | 733 | 700 | 743 | 736 | 828 | 893 | 839 | 891 | 872 | 972 | |
| Shipments.....do | 9,014 | 9,147 | 939 | 827 | 835 | 729 | 737 | 695 | 712 | 857 | 891 | 890 | 943 | 859 | 943 | |
| Stocks (gross), mill, end of period.....do | 1,257 | 1,295 | 1,290 | 1,297 | 1,323 | 1,332 | 1,295 | 1,343 | 1,367 | 1,338 | 1,340 | 1,289 | 1,260 | 1,273 | 1,302 | |
| Producer Price Index, other softwood, dressed.....1967=100 | 385.5 | 378.7 | 382.1 | 376.2 | 371.5 | 368.8 | 371.8 | 372.3 | 371.4 | 379.8 | 400.0 | *392.5 | 383.0 | 383.0 | 385.5 | 406.5 |
| HARDWOOD FLOORING | | | | | | | | | | | | | | | | |
| Oak: | | | | | | | | | | | | | | | | |
| Orders, unfilled, end of period.....mil. bd. ft. | 7.3 | 5.5 | 4.6 | 4.1 | 4.0 | 4.2 | 5.5 | 5.8 | 6.6 | 8.2 | 8.6 | 9.5 | 8.8 | 8.8 | 9.2 | 8.3 |
| Shipments.....do | 109.6 | 121.8 | 11.1 | 11.0 | 12.4 | 10.2 | 8.7 | 11.1 | 10.6 | 12.2 | 12.4 | 12.5 | 11.8 | 11.3 | 12.6 | 12.7 |
| Stocks (gross), mill, end of period.....do | 5.7 | 6.2 | 6.1 | 6.0 | 6.1 | 6.0 | 6.2 | 4.7 | 4.2 | 3.7 | 3.6 | 3.5 | 4.7 | 4.1 | 4.3 | 5.3 |

METALS AND MANUFACTURES

| IRON AND STEEL | | | | | | | | | | | | | | | | |
|--|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|-------|
| Exports: | | | | | | | | | | | | | | | | |
| Steel mill products.....thous. sh. tons | 980 | 932 | 101 | 63 | 77 | 73 | 81 | 87 | 73 | 74 | 72 | 61 | 70 | 68 | 86 | |
| Scrap.....do | 9,498 | 9,935 | 1,267 | 669 | 765 | 984 | 865 | 1,320 | 892 | 1,185 | 1,063 | 960 | 898 | 808 | 1,011 | |
| Pig iron.....do | 57 | 32 | 2 | 1 | 1 | 2 | 1 | 1 | 4 | 1 | 10 | 1 | 2 | 9 | 2 | |
| Imports: | | | | | | | | | | | | | | | | |
| Steel mill products.....do | 26,163 | 24,256 | 2,028 | 2,539 | 1,303 | 1,700 | 2,147 | 1,748 | 2,043 | 1,966 | 1,601 | 1,627 | 1,732 | 2,060 | 1,529 | |
| Scrap.....do | 577 | 611 | 40 | 41 | 39 | 41 | 74 | 49 | 66 | 66 | 46 | 36 | 39 | 49 | 101 | |
| Pig iron.....do | 702 | 344 | 22 | 47 | 20 | 33 | 22 | 24 | 13 | 3 | 52 | 22 | 14 | 31 | 33 | |
| Iron and Steel Scrap | | | | | | | | | | | | | | | | |
| Production.....thous. sh. tons | '36,128 | '30,455 | 2,629 | 2,571 | 2,704 | 2,582 | 2,381 | 2,529 | 2,410 | 2,576 | 2,642 | 2,512 | *2,348 | 2,189 | | |
| Receipts, net.....do | '29,524 | '33,816 | 3,163 | 3,212 | 3,400 | 2,934 | 2,777 | 3,121 | 3,234 | 3,311 | 3,420 | 3,241 | *3,083 | 2,866 | | |
| Consumption.....do | '65,702 | '70,491 | 5,782 | 5,817 | 6,215 | 5,751 | 5,371 | 5,811 | 5,729 | 6,071 | 6,134 | 5,896 | *5,594 | 5,141 | | |
| Stocks, end of period.....do | 5,261 | '5,077 | 5,584 | 5,556 | 5,493 | 5,257 | 5,077 | 4,844 | 4,794 | 4,698 | 4,715 | 4,685 | *4,634 | 4,634 | | |
| Producer Price Indexes, iron and steel scrap: | | | | | | | | | | | | | | | | |
| No. 1 heavy melting, composite *.....1967=100 | 312.2 | 273.3 | 269.4 | 270.9 | 265.3 | 253.1 | 253.0 | 267.5 | 274.8 | 269.0 | 267.2 | 264.2 | 257.8 | 258.2 | 267.7 | 265.7 |
| Pittsburgh district *.....do | 342.6 | 287.6 | 285.6 | 278.2 | 272.6 | 257.8 | 257.8 | 276.3 | 285.6 | 274.4 | 274.4 | 263.3 | 259.6 | 268.9 | 283.7 | 283.7 |
| Ore | | | | | | | | | | | | | | | | |
| Iron ore (operations in all U.S. districts): | | | | | | | | | | | | | | | | |
| Mine production.....thous. lg. tons | 51,269 | 48,386 | 4,925 | 4,102 | 4,229 | 3,718 | 2,329 | 2,861 | 3,443 | 3,840 | 4,363 | 4,836 | 3,096 | | | |
| Shipments from mines.....do | 50,883 | 48,038 | 5,819 | 5,234 | 5,536 | 4,958 | 2,919 | 755 | 1,106 | 1,226 | 4,356 | 5,354 | 4,527 | | | |
| Imports.....do | 17,160 | 15,955 | 1,679 | 3,005 | 1,320 | 1,589 | 1,265 | 1,292 | 1,209 | 1,168 | 1,444 | 1,742 | 1,943 | 1,700 | 1,120 | |
| U.S. and foreign ores and ore agglomerates: | | | | | | | | | | | | | | | | |
| Receipts at iron and steel plants.....do | 64,881 | 61,757 | 7,139 | 6,312 | 5,762 | 5,620 | 4,848 | 1,280 | 2,165 | 2,738 | 4,634 | 6,685 | 6,095 | 5,558 | 4,249 | |
| Consumption at iron and steel plants.....do | 65,990 | 63,658 | 5,186 | 4,914 | 5,094 | 5,083 | 5,086 | 5,476 | 5,209 | 5,522 | 5,425 | 5,347 | 4,655 | 4,066 | 4,274 | |
| Exports (domestic).....do | 4,993 | 7,135 | 1,163 | 811 | 366 | 509 | 514 | 18 | (?) | 143 | 218 | 533 | 589 | 828 | 1,160 | |
| Stocks, total, end of period.....do | | | | | | | | | | | | | | | | |
| At mines.....do | 32,146 | 29,389 | 30,727 | 31,216 | 30,576 | 29,879 | 29,389 | 27,260 | 26,184 | 25,140 | 23,997 | 25,048 | 25,073 | | | |
| At furnace yards.....do | 5,187 | 5,968 | 9,850 | 8,790 | 7,759 | 6,548 | 5,968 | 8,073 | 10,407 | 12,998 | 13,035 | 12,635 | 11,210 | | | |
| At U.S. docks.....do | 24,017 | 21,290 | 19,087 | 20,419 | 21,029 | 21,527 | 21,290 | 17,065 | 13,936 | 11,102 | 10,312 | 11,373 | 12,754 | | | |
| At U.S. docks.....do | 2,942 | 2,404 | 1,790 | 2,007 | 1,788 | 1,804 | 2,404 | 2,122 | 1,841 | 1,040 | 650 | 1,040 | 1,109 | | | |
| Manganese (manganese content), general imports.....do | | | | | | | | | | | | | | | | |
| | 535 | 828 | 53 | 41 | 61 | 97 | 50 | 66 | 104 | 53 | 98 | 51 | 47 | 75 | 79 | |
| Pig Iron and Iron Products | | | | | | | | | | | | | | | | |
| Pig iron: | | | | | | | | | | | | | | | | |
| Production (including production of ferroalloys).....thous. sh. tons | '51,904 | 50,446 | 4,110 | 3,883 | 4,060 | 3,999 | 3,930 | 4,297 | 4,002 | 4,341 | 4,341 | 4,284 | 3,697 | 3,526 | 2,966 | 2,982 |
| Consumption.....do | '52,097 | '51,460 | 4,334 | 4,122 | 4,275 | 4,115 | 3,980 | 4,177 | 3,825 | 4,123 | 3,949 | 3,946 | *3,527 | 3,403 | | |
| Stocks, end of period.....do | 304 | '239 | 292 | 276 | 246 | 236 | 239 | 264 | 269 | 257 | 265 | 257 | *239 | 247 | | |
| Producer Price Index, basic...../82=100 | 100.3 | 98.4 | 98.3 | 97.5 | 97.5 | 97.3 | 97.1 | 97.6 | 97.9 | | 97.9 | 97.8 | 97.8 | | | |
| Castings, gray and ductile iron: | | | | | | | | | | | | | | | | |
| Orders, unfilled, for sale, end of period | | | | | | | | | | | | | | | | |
| Shipments, total.....thous. sh. tons | 10,520 | '10,017 | '887 | '787 | 896 | '749 | '655 | 606 | 571 | 603 | 731 | 661 | 612 | | | |
| For sale.....do | 6,247 | '6,432 | '563 | '499 | '568 | '467 | '409 | 402 | 336 | 352 | 451 | 434 | 391 | | | |
| Castings, malleable iron: | | | | | | | | | | | | | | | | |
| Orders, unfilled, for sale, end of period | | | | | | | | | | | | | | | | |
| Shipments, total.....thous. sh. tons | 380 | '376 | '27 | 29 | '34 | 30 | '25 | 47 | 36 | 41 | 49 | 41 | 39 | | | |
| For sale.....do | 180 | '198 | '15 | '15 | '18 | '17 | 13 | 17 | 13 | 14 | 19 | 15 | 10 | | | |

See footnotes at end of tables.

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|-------|--------|------|------|-------|------|------|------|------|------|------|------|-----|------|------|------|-------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |

METALS AND MANUFACTURES—Continued

| | | | | | | | | | | | | | | | | |
|---|----------|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|--------|-------|
| Steel, Raw and Semifinished | | | | | | | | | | | | | | | | |
| Steel (raw): | | | | | | | | | | | | | | | | |
| Production.....thous. sh. tons.. | '92,528 | 88,259 | 7,130 | 6,924 | 7,351 | 7,051 | 6,728 | 7,665 | 7,171 | 7,947 | 7,787 | 7,616 | 6,730 | 6,352 | 5,668 | 5,644 |
| Rate of capability utilization.....percent.. | 68.4 | 66.1 | 68.2 | 63.4 | 65.2 | 64.7 | 59.7 | 69.4 | 71.8 | 71.9 | 73.5 | 69.5 | 63.5 | 59.2 | 52.8 | 54.3 |
| Steel castings: | | | | | | | | | | | | | | | | |
| Orders, unfilled, for sale, end of period | | | | | | | | | | | | | | | | |
| Shipments, total.....do | 940 | '940 | '70 | '77 | '73 | '73 | '66 | 61 | 54 | 50 | 61 | 64 | 58 | | | |
| For sale, total.....do | 862 | '904 | '67 | '75 | '69 | '70 | '64 | 60 | 53 | 49 | 60 | 62 | 57 | | | |
| Steel Mill Products | | | | | | | | | | | | | | | | |
| Steel products, net shipments: | | | | | | | | | | | | | | | | |
| Total (all grades).....thous. sh. tons.. | '73,739 | '73,043 | 6,064 | 5,848 | 6,308 | 5,654 | 5,821 | 6,437 | 5,799 | 6,142 | 6,283 | 6,212 | 6,007 | 5,815 | 5,364 | |
| By product: | | | | | | | | | | | | | | | | |
| Semifinished products.....do | '4,407 | 4,345 | 362 | 362 | 381 | 354 | 333 | 395 | 388 | 411 | 430 | 444 | 433 | 393 | 384 | |
| Structural shapes (heavy), | | | | | | | | | | | | | | | | |
| steel piling.....do | '4,156 | '4,698 | 425 | 418 | 440 | 373 | 384 | 448 | 370 | 414 | 404 | 391 | 402 | 418 | 384 | |
| Plates.....do | 4,339 | '4,327 | 339 | 326 | 351 | 328 | 338 | 334 | 294 | 312 | 338 | 352 | 326 | 317 | 265 | |
| Rails and accessories.....do | 1,239 | 931 | 57 | 54 | 56 | 54 | 63 | 73 | 72 | 74 | 71 | 61 | 50 | 44 | 49 | |
| Bars and tool steel, total.....do | '13,232 | '12,668 | 990 | 988 | 1,078 | 941 | 862 | 1,128 | 993 | 1,057 | 1,120 | 1,106 | 1,048 | 1,014 | 950 | |
| Bars: Hot rolled (including | | | | | | | | | | | | | | | | |
| light shapes).....do | '7,255 | '7,027 | 492 | 530 | 559 | 509 | 452 | 632 | 507 | 562 | 608 | 582 | 547 | 524 | 512 | |
| Bars: Reinforcing.....do | '4,432 | '4,326 | 398 | 356 | 405 | 336 | 321 | 369 | 376 | 379 | 391 | 412 | 391 | 387 | 387 | |
| Bars: Cold finished.....do | 1,484 | 1,255 | 95 | 98 | 109 | 92 | 87 | 122 | 105 | 110 | 116 | 107 | 105 | 98 | 98 | |
| Pipe and tubing.....do | 4,276 | 4,096 | 406 | 334 | 364 | 325 | 307 | 324 | 288 | 308 | 264 | 226 | 229 | 236 | 211 | |
| Wire and wire products.....do | 1,222 | 1,136 | 96 | 91 | 100 | 77 | 66 | 93 | 89 | 100 | 113 | 102 | 96 | 93 | 88 | |
| Tin mill products.....do | '4,062 | 3,772 | 343 | 314 | 295 | 268 | 340 | 301 | 285 | 337 | 349 | 340 | 347 | 382 | 320 | |
| Sheets and strip (including electrical), | | | | | | | | | | | | | | | | |
| total.....do | 36,806 | '37,069 | 3,045 | 2,962 | 3,243 | 2,902 | 3,129 | 3,341 | 2,999 | 3,130 | 3,195 | 3,189 | 3,077 | 2,918 | 2,713 | |
| Sheets: Hot rolled.....do | 13,133 | 12,952 | 1,108 | 1,018 | 1,110 | 1,001 | 1,167 | 1,149 | 1,019 | 1,049 | 1,030 | 1,036 | 999 | 906 | 840 | |
| Sheets: Cold rolled.....do | 13,664 | 13,574 | 1,067 | 1,057 | 1,202 | 1,051 | 1,129 | 1,207 | 1,093 | 1,151 | 1,214 | 1,180 | 1,151 | 1,075 | 949 | |
| By market (quarterly): | | | | | | | | | | | | | | | | |
| Service centers and distributors.....do | '17,234 | 17,548 | | 4,229 | | | 4,586 | | | 4,346 | | 4,367 | | '2,397 | '2,125 | |
| Construction, incl. maintenance.....do | '6,052 | 6,407 | | 1,659 | | | 1,556 | | | 1,550 | | 1,700 | | '532 | '509 | |
| Contractors' products.....do | 2,563 | 2,663 | | 692 | | | 676 | | | 652 | | 674 | | '241 | '204 | |
| Automotive.....do | 12,554 | 12,725 | | 2,934 | | | 2,960 | | | 3,242 | | 3,158 | | 862 | 825 | |
| Rail transportation.....do | 1,036 | 1,059 | | 206 | | | 209 | | | 253 | | 211 | | 56 | 64 | |
| Machinery, industrial equip., tools.....do | 2,737 | 2,129 | | 498 | | | 488 | | | 523 | | 537 | | 165 | 153 | |
| Containers, packaging, ship | | | | | | | | | | | | | | | | |
| materials.....do | 4,337 | 4,069 | | 1,083 | | | 942 | | | 999 | | 1,098 | | 392 | 346 | |
| Other.....do | 26,500 | '26,098 | | 6,314 | | | 6,366 | | | 6,811 | | 6,758 | | 2,169 | 2,029 | |
| Steel mill shapes and forms, inventories, end | | | | | | | | | | | | | | | | |
| of period—total for the specified sectors: | | | | | | | | | | | | | | | | |
| mil. sh. tons.. | 25.6 | 23.5 | 24.2 | 23.7 | 23.3 | 23.0 | 23.5 | 23.6 | 23.8 | 23.7 | 23.9 | 24.1 | 23.8 | 23.8 | 23.8 | |
| Producing mills, inventory, end of period: | | | | | | | | | | | | | | | | |
| Steel in process.....mil. sh. tons.. | 7.6 | 7.4 | 7.4 | 7.4 | 7.2 | 7.1 | 7.4 | 7.4 | 7.3 | 7.5 | 7.5 | 7.5 | 7.2 | 7.1 | 7.1 | |
| Finished steel.....do | 6.0 | 6.2 | 6.3 | 6.2 | 6.1 | 6.3 | 6.2 | 6.0 | 6.2 | 6.0 | 6.1 | 6.2 | 6.1 | 6.1 | 6.1 | |
| Service centers (warehouses), inventory, end | | | | | | | | | | | | | | | | |
| of period.....mil. sh. tons.. | 6.0 | 5.8 | 6.0 | 5.8 | 5.7 | 5.6 | 5.8 | 6.0 | 6.0 | 5.9 | 5.9 | 6.0 | 6.0 | 6.1 | 6.1 | |
| Consumers (manufacturers only): | | | | | | | | | | | | | | | | |
| Inventory, end of period.....do | 6.0 | 4.1 | 4.5 | 4.3 | 4.3 | 4.0 | 4.1 | 4.2 | 4.3 | 4.3 | 4.4 | 4.4 | 4.5 | 4.5 | 4.5 | |
| Receipts during period.....do | 45.3 | 53.6 | 4.3 | 4.9 | 4.8 | 4.1 | 3.7 | 3.7 | 3.6 | 3.7 | 4.0 | 4.0 | 3.9 | 3.7 | 3.7 | |
| Consumption during period.....do | 44.7 | 57.5 | 4.5 | 5.1 | 4.8 | 4.4 | 5.6 | 3.6 | 3.5 | 3.7 | 3.9 | 4.0 | 3.8 | 3.7 | 3.7 | |
| NONFERROUS METALS AND PRODUCTS | | | | | | | | | | | | | | | | |
| Aluminum: | | | | | | | | | | | | | | | | |
| Production, primary (dom. and foreign ores) | | | | | | | | | | | | | | | | |
| thous. met. tons.. | 4,099 | 3,499 | 289 | 280 | 285 | 265 | 271 | 273 | 251 | 281 | 275 | 284 | '241 | 231 | | |
| Recovery from scrap †.....do | 1,760 | 1,728 | 142 | 149 | 166 | 139 | 135 | 147 | 129 | 147 | 153 | 150 | 138 | 151 | | |
| Imports (general): | | | | | | | | | | | | | | | | |
| Metal and alloys, crude.....do | 975.3 | 960.9 | 80.4 | 103.4 | 95.0 | 76.7 | 64.0 | 90.5 | 110.9 | 140.9 | 144.4 | 167.3 | 137.0 | 131.2 | 136.1 | |
| Plates, sheets, bars, etc.....do | 499.8 | 463.4 | 34.9 | 45.8 | 37.7 | 35.1 | 37.7 | 41.4 | 41.5 | 40.5 | 34.0 | 41.6 | 37.1 | 63.3 | 41.0 | |
| Exports: | | | | | | | | | | | | | | | | |
| Metal and alloys, crude.....do | 286.2 | 383.0 | 28.5 | 29.6 | 21.4 | 20.5 | 13.1 | 24.1 | 28.1 | 20.0 | 14.1 | 18.7 | 12.6 | 12.1 | 17.2 | |
| Plates, sheets, bars, etc.....do | 224.4 | 174.5 | 17.2 | 14.1 | 16.9 | 16.8 | 12.8 | 20.2 | 18.3 | 14.1 | 18.2 | 19.2 | 15.9 | 12.7 | 14.3 | |
| Price, U.S. market, 99.7% purity, | | | | | | | | | | | | | | | | |
| monthly average.....\$ per lb.. | .6105 | .4881 | .4753 | .4634 | .4573 | .4508 | .4998 | .5525 | .5682 | .6157 | .5935 | .5777 | .5674 | .5412 | .5449 | |
| Aluminum products: | | | | | | | | | | | | | | | | |
| Shipments: | | | | | | | | | | | | | | | | |
| Ingot and mill prod. (net ship.).....mil. lb. | 14,655 | 14,462 | 1,234 | 1,264 | 1,278 | 1,123 | 1,032 | 1,174 | 1,168 | 1,379 | 1,323 | 1,369 | 1,201 | | | |
| Mill products, total.....do | 11,076 | 11,092 | 971 | 922 | 980 | 850 | 821 | 946 | 913 | 1,030 | 1,064 | 1,086 | 952 | | | |
| Sheet and plate.....do | 6,342 | 6,442 | 576 | 538 | 556 | 484 | 491 | 541 | 525 | 609 | 624 | 731 | 611 | | | |
| Castings.....do | 2,233 | 2,228 | 178 | 173 | 194 | 205 | 190 | '228 | '209 | '205 | '211 | '199 | '191 | 152 | | |
| Inventories, total (ingot, mill products, and | | | | | | | | | | | | | | | | |
| scrap), end of period.....mil. lb. | | | 5,512 | 5,439 | 5,324 | 5,241 | 5,165 | 5,161 | 5,158 | 5,054 | 5,097 | 5,045 | 5,047 | | | |
| Copper: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Mine, recoverable copper.....thous. met. tons.. | 1,091.3 | 1,110.7 | 86.3 | 80.7 | 93.1 | 92.3 | '99.4 | '99.4 | 87.7 | 96.8 | 94.2 | 97.5 | | | | |
| Refinery, primary.....do | '1,200.2 | 1,039.1 | 77.1 | 80.9 | 85.6 | 77.8 | 87.2 | 87.0 | 75.4 | 75.5 | 87.1 | 91.4 | | | | |
| From domestic ores.....do | '974.1 | 890.4 | 65.3 | 68.6 | 73.8 | 66.7 | 75.8 | '74.9 | 65.1 | 62.8 | 72.7 | 79.1 | | | | |
| From foreign ores.....do | 115.9 | 55.2 | 3.4 | 4.0 | 4.2 | 3.9 | 3.7 | 3.1 | 1.8 | 3.6 | 4.8 | 2.6 | | | | |
| Refined from scrap ◊.....do | 309.5 | 363.2 | 30.0 | 29.6 | 25.9 | 28.7 | 28.5 | '35.4 | 35.8 | 37.1 | 33.2 | 35.0 | | | | |
| Imports, unmanufactured (general): | | | | | | | | | | | | | | | | |
| Refined, unrefined, | | | | | | | | | | | | | | | | |
| scrap (copper cont.).....do | 652.7 | 483.2 | 31.1 | 41.5 | 29.7 | 50.2 | 56.4 | 59.6 | 52.4 | 57.4 | 46.6 | 69.7 | 45.3 | 51.8 | 43.4 | |
| Refined.....do | 521.3 | 390.7 | 25.7 | 34.6 | 22.0 | 40.4 | 49.9 | 51.9 | 43.9 | 49.5 | 38.2 | 54.9 | 36.8 | 36.0 | 36.0 | |
| Exports: | | | | | | | | | | | | | | | | |
| Refined and scrap.....do | 360.7 | 463.0 | 51.0 | 38.1 | 37.2 | 35.4 | 25.5 | 49.4 | 38.3 | 45.2 | 33.8 | 50.6 | 38.1 | 29.6 | 55.1 | |
| Refined.....do | 93.9 | 48.1 | 6.8 | 1.5 | 1.3 | .9 | 1.1 | 1.3 | 1.5 | 1.2 | 1.0 | 2.4 | .9 | .8 | 1.8 | |
| Consumption, refined | | | | | | | | | | | | | | | | |
| (reported by mills, etc.) ◊.....do | 2,036 | 1,899 | 153 | 162 | 170 | 146 | 135 | '166 | 166 | 179 | 165 | 156 | | | | |
| Stocks, refined, end of period ◊.....do | 556 | '311 | 364 | 355 | 328 | 310 | 313 | '324 | 300 | 270 | 259 | 258 | | | | |
| Price, avg. U.S. producer cathode, delivered \$ | | | | | | | | | | | | | | | | |
| \$ per lb.. | .6685 | .6697 | .6635 | .6572 | .6668 | .6629 | .6803 | .6988 | .6825 | .7014 | .6880 | .6708 | | | | |

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|--|----------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| METALS AND MANUFACTURES—Continued | | | | | | | | | | | | | | | | |
| NONFERROUS METALS AND PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| Copper-base mill and foundry products, shipments (quarterly total): | | | | | | | | | | | | | | | | |
| Brass mill products.....mil. lb. | 2,717 | 2,363 | | 562 | | | | 549 | | | 622 | | | | | |
| Copper wire mill products (copper content).....do | 2,138 | 1,880 | | 461 | | | | 427 | | | 429 | | | | | |
| Brass and bronze foundry products.....do | 572 | 541 | | 128 | | | | 128 | | | 138 | | | | | |
| Lead: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Mine, recoverable lead.....thous. met. tons | 321.9 | 409.4 | 34.4 | 30.4 | 36.5 | 32.1 | 32.6 | 40.2 | 36.1 | 38.0 | 33.8 | 24.9 | | | | |
| Recovered from scrap (lead cont.).....do | 582.8 | 531.8 | 45.5 | 50.8 | 53.9 | 54.2 | 43.4 | 49.8 | 52.9 | 53.2 | 50.2 | 59.1 | 46.0 | | | |
| Imports (general), ore (lead content), metal.....do | 80.3 | 56.5 | 5.6 | 2.0 | 4.5 | 3.1 | 2.2 | 6.3 | 4.0 | 2.3 | 1.7 | 1.3 | 3.7 | 14.7 | 12.7 | |
| Consumption, total.....do | 1,207.0 | 1,130.3 | 101.8 | 100.4 | 106.3 | 90.7 | 82.4 | 96.7 | 85.4 | 79.6 | 90.8 | 86.0 | 84.1 | | | |
| Stocks, end of period: | | | | | | | | | | | | | | | | |
| Producers', ore, base bullion, and in process (lead content), ABMS.....thous. met. tons | 107.9 | 61.3 | 76.6 | 70.1 | 70.1 | 68.8 | 61.3 | 61.7 | 64.8 | 58.6 | 58.0 | 47.5 | 57.5 | 71.5 | 74.5 | |
| Refiners' (primary), refined and antimonial (lead content).....thous. met. tons | 47.7 | 83.9 | 106.6 | 103.0 | 92.5 | 81.7 | 83.9 | 86.9 | 93.6 | 105.1 | 104.3 | 105.4 | 95.4 | | | |
| Consumers' (lead content).....do | 97.1 | 61.8 | 66.1 | 63.3 | 62.8 | 65.2 | 61.9 | 63.8 | 65.2 | 66.9 | 62.1 | 64.0 | 59.9 | | | |
| Scrap (lead-base, purchased), all smelters (gross weight).....thous. met. tons | 20.9 | 22.0 | 26.5 | 27.3 | 23.8 | 21.3 | 22.0 | 24.0 | 24.6 | 24.2 | 25.4 | 21.2 | 21.1 | | | |
| Price, common grade, delivered.....\$ per lb. | 2555 | 1907 | 1910 | 1920 | 1893 | 1905 | 1897 | 1835 | 1779 | 1820 | 1873 | 1938 | 2207 | | | |
| Tin: | | | | | | | | | | | | | | | | |
| Imports (for consumption): | | | | | | | | | | | | | | | | |
| Ore (tin content).....metric tons | 3,273 | 1,633 | | 44 | 22 | 22 | | | 210 | 214 | 67 | 204 | 936 | 94 | 677 | |
| Metal, unwrought, unalloyed.....do | 41,241 | 33,831 | 2,746 | 3,572 | 2,651 | 2,805 | 3,354 | 2,523 | 1,480 | 3,278 | 5,081 | 3,332 | 2,789 | 4,111 | 2,508 | |
| Recovery from scrap, total (tin cont.).....do | 11,446 | 9,045 | 916 | 752 | 873 | 811 | 744 | 821 | 754 | 790 | 681 | 629 | 534 | 368 | | |
| As metal.....do | 2,202 | 1,176 | 156 | | | 148 | 112 | | | | | 143 | 138 | | | |
| Consumption, total.....do | 50,400 | 51,600 | 4,400 | 4,300 | 4,500 | 4,200 | 4,000 | 4,300 | 4,000 | 4,200 | 4,500 | 4,400 | 4,400 | 4,100 | | |
| Primary.....do | 38,700 | 38,900 | 3,300 | 3,200 | 3,400 | 3,100 | 3,000 | 3,200 | 2,900 | 3,200 | 3,400 | 3,300 | 3,300 | 3,100 | | |
| Exports, incl. reexports (metal).....do | 3,184 | 2,875 | 101 | 193 | 341 | 278 | 333 | 272 | 680 | 185 | 307 | 259 | 269 | 98 | 213 | |
| Stocks, pig (industrial), end of period.....do | 2,592 | 5,665 | 2,663 | 2,985 | 4,121 | 4,913 | 5,665 | 5,310 | 4,692 | 3,097 | 4,127 | 3,987 | 4,032 | 4,166 | | |
| Price, Straits quality (delivered).....\$ per lb. | 6,2380 | 5,9595 | 6,2649 | 6,1007 | 6,1046 | | | | | 4,5579 | 3,6425 | 6,5224 | 3,4661 | 3,4652 | | |
| Zinc: | | | | | | | | | | | | | | | | |
| Imports (general): | | | | | | | | | | | | | | | | |
| Ores (zinc content).....do | 95.6 | 91.4 | 3.1 | 10.5 | 13.7 | 13.0 | 5.8 | 10.9 | 14.0 | 10.6 | 3.6 | 8 | 11.7 | 25.6 | 23.9 | |
| Metal (slab, blocks).....do | 632.5 | 568.7 | 41.3 | 52.3 | 4 | 64.2 | 66.5 | 74.0 | 59.4 | 57.8 | 50.0 | 53.8 | 40.1 | 60.9 | 44.8 | |
| Consumption (recoverable zinc content): | | | | | | | | | | | | | | | | |
| Ores.....do | 68.1 | 52.7 | 3.5 | 4.5 | 3.7 | 2.5 | 6.7 | 5.2 | 4.8 | 3.5 | 3.3 | 4.9 | 5.9 | | | |
| Scrap, all types.....do | 251.4 | 251.0 | 20.6 | 20.3 | 20.3 | 20.9 | 20.8 | 20.1 | 19.4 | 20.2 | 20.5 | 21.6 | 21.4 | | | |
| Slab zinc: @ | | | | | | | | | | | | | | | | |
| Production, total.....thous. met. tons | 290.0 | 301.0 | 24.4 | 24.8 | 27.8 | 24.6 | 24.6 | 25.6 | 19.4 | 19.4 | 21.3 | 24.0 | 22.7 | 23.3 | 22.2 | 22.7 |
| Consumption, fabricators.....do | 848.9 | 711.8 | 55.9 | 56.8 | 58.9 | 55.8 | 52.1 | 55.4 | 56.3 | 59.9 | 56.2 | 57.8 | 59.1 | 59.1 | 59.1 | |
| Exports.....do | 8 | 7 | (2) | (2) | (2) | (2) | 1 | 2 | 2 | 2 | 2 | (2) | (2) | (2) | (2) | |
| Stocks, end of period: | | | | | | | | | | | | | | | | |
| Producers', at smelter (ABMS).....do | 43.7 | 35.6 | 34.3 | 36.2 | 32.4 | 33.9 | 35.6 | 30.5 | 26.1 | 25.4 | 19.6 | 15.4 | 11.3 | 9.0 | 9.3 | 7.4 |
| Consumers'.....do | 72.5 | 75.4 | 52.4 | 48.4 | 49.0 | 49.1 | 43.9 | 48.6 | 48.5 | 45.9 | 45.0 | 42.3 | 38.9 | | | |
| Price, high grade.....\$ per lb. | 4860 | 4037 | 3984 | 3786 | 3576 | 3336 | 3361 | 3287 | 3088 | 3122 | 3213 | 3297 | 3654 | 3955 | | |
| MACHINERY AND EQUIPMENT | | | | | | | | | | | | | | | | |
| Heating, combustion, atmosphere equipment, new orders (domestic), net, qtrly #.....mil. \$ | | | | | | | | | | | | | | | | |
| Electric processing heating equipment.....do | 254.2 | 239.5 | | 55.5 | | | | 56.7 | | | 43.0 | | | 30.2 | | |
| Fuel-fired processing heating equip.....do | 108.6 | 100.0 | | 24.7 | | | | 22.4 | | | 21.1 | | | 17.8 | | |
| Material handling equipment (industrial): Shipments.....do | 145.5 | 139.5 | | 30.8 | | | | 34.3 | | | 21.9 | | | 12.4 | | |
| Industrial supplies, machinery and equipment: | | | | | | | | | | | | | | | | |
| New orders index, seas. adjusted.....1977=100 | 120.6 | 119.9 | 120.3 | 119.5 | 119.6 | 118.5 | 115.9 | 118.3 | 120.1 | 116.4 | 116.0 | 119.4 | 116.7 | 116.6 | | |
| Industrial suppliers distribution: | | | | | | | | | | | | | | | | |
| Sales index, seas. adjusted.....1977=100 | 141.7 | 144.3 | 151.1 | 144.3 | 146.4 | 145.2 | 134.2 | 146.7 | 144.3 | 136.9 | 144.3 | 143.1 | 141.2 | 145.7 | 146.9 | 144.4 |
| Inflation index, not seas. adj. (tools, material handling equip., valves, fittings, abrasives, fasteners, metal products, etc.).....1977=100 | 158.8 | 162.9 | 163.3 | 163.4 | 163.4 | 162.9 | 162.9 | 163.4 | 163.6 | 163.8 | 164.4 | 164.5 | 164.7 | 165.1 | 165.0 | 165.1 |
| Fluid power products shipments indexes: | | | | | | | | | | | | | | | | |
| Hydraulic products \$.....1985=100 | 100 | 95 | 91 | 91 | 98 | 90 | 97 | 96 | 97 | 104 | 109 | 101 | 106 | 93 | 105 | |
| Pneumatic products \$.....do | 96 | 101 | 101 | 94 | 104 | 99 | 116 | 105 | 101 | 105 | 108 | 100 | 101 | 95 | 90 | |
| Machine tools: | | | | | | | | | | | | | | | | |
| Metal cutting type tools: | | | | | | | | | | | | | | | | |
| Orders, new (net), total.....mil. \$ | 1,915.80 | 1,853.10 | 130.80 | 124.10 | 156.00 | 171.55 | 116.60 | 135.00 | 168.60 | 159.90 | 136.15 | 141.70 | 156.80 | 128.80 | 115.10 | 100.00 |
| Domestic.....do | 1,699.55 | 1,652.15 | 115.70 | 108.25 | 134.95 | 162.70 | 110.05 | 124.75 | 160.65 | 146.05 | 118.30 | 118.50 | 145.65 | 99.25 | 108.60 | 89.80 |
| Shipments, total.....do | 1,606.50 | 1,742.25 | 143.05 | 174.95 | 129.90 | 139.40 | 287.85 | 91.50 | 123.90 | 171.55 | 152.10 | 172.45 | 244.80 | 149.10 | 108.25 | 161.95 |
| Domestic.....do | 1,483.85 | 1,548.50 | 137.20 | 158.60 | 114.05 | 126.35 | 223.55 | 74.05 | 109.50 | 148.20 | 140.05 | 153.10 | 226.70 | 135.90 | 92.50 | 142.90 |
| Order backlog, end of period.....do | 1,132.4 | 1,243.3 | 1,407.2 | 1,356.3 | 1,382.4 | 1,414.6 | 1,243.3 | 1,286.8 | 1,331.5 | 1,319.8 | 1,303.9 | 1,273.2 | 1,185.2 | 1,164.8 | 1,171.7 | 1,109.8 |
| Metal forming type tools: | | | | | | | | | | | | | | | | |
| Orders, new (net), total.....do | 1,000.00 | 675.00 | 53.70 | 50.00 | 73.85 | 23.55 | 58.45 | 55.75 | 41.80 | 54.70 | 57.10 | 64.50 | 44.35 | 41.20 | 39.30 | 34.75 |
| Domestic.....do | 931.50 | 610.00 | 46.90 | 36.60 | 69.25 | 20.95 | 53.20 | 50.20 | 37.60 | 50.75 | 50.95 | 58.50 | 44.90 | 36.05 | 30.40 | 23.50 |
| Shipments, total.....do | 679.35 | 802.95 | 72.85 | 69.00 | 69.40 | 59.75 | 86.50 | 54.35 | 78.75 | 77.25 | 57.45 | 57.10 | 67.10 | 40.95 | 43.10 | 46.15 |
| Domestic.....do | 608.75 | 742.95 | 63.85 | 62.20 | 64.60 | 52.90 | 82.50 | 50.80 | 76.15 | 71.10 | 50.75 | 54.00 | 62.30 | 36.60 | 36.05 | 40.35 |
| Order backlog, end of period.....do | 542.2 | 414.2 | 493.0 | 474.0 | 478.5 | 442.3 | 414.2 | 415.6 | 378.7 | 356.2 | 355.8 | 363.2 | 340.4 | 340.7 | 336.9 | 325.5 |

See footnotes at end of tables.

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|--|---------|---------|-------|--------|-------|-------|-------|--------|-------|-------|--------|-------|-------|-------|-------|-------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| METALS AND MANUFACTURES—Continued | | | | | | | | | | | | | | | | |
| MACHINERY AND EQUIPMENT—Continued | | | | | | | | | | | | | | | | |
| Tractors used in construction, shipments, qtrly: | | | | | | | | | | | | | | | | |
| Tracklaying (ex. shovel loaders).....units | 8,917 | 7,321 | | 1,826 | | | | 1,886 | | | 2,147 | | | | | |
| mil. \$ | 785.4 | 628.7 | | 155.4 | | | | 162.4 | | | 227.6 | | | | | |
| Wheel (contractors' off-highway).....units | 5,602 | 7,080 | | 1,655 | | | | 1,646 | | | 1,581 | | | | | |
| mil. \$ | 421.9 | 486.6 | | 108.4 | | | | 122.8 | | | 104.4 | | | | | |
| Shovel loaders †.....units | 45,622 | 70,653 | | 18,103 | | | | 19,752 | | | 13,027 | | | | | |
| mil. \$ | 1,791.9 | 2,364.6 | | 600.7 | | | | 665.9 | | | 405.6 | | | | | |
| ELECTRICAL EQUIPMENT | | | | | | | | | | | | | | | | |
| Batteries (auto-type replacement), shipments.....thous. | 59,332 | 58,684 | 5,359 | 6,156 | 6,735 | 5,634 | 6,487 | 4,776 | 3,511 | 3,760 | 4,089 | 4,243 | 4,061 | 4,662 | 5,637 | |
| Radio sets, production, total market.....thous. | 46,420 | 40,606 | 3,243 | 4,650 | 3,282 | 3,179 | 2,256 | 2,096 | 1,969 | 2,630 | | | | | | |
| Television sets (incl. combination models), production, total market.....thous. | 22,210 | 20,525 | 1,611 | 2,137 | 1,641 | 1,999 | 2,235 | 1,687 | 1,616 | 1,888 | 2,045 | 1,570 | 1,975 | 1,583 | 1,927 | |
| Household major appliances (electrical), factory shipments (domestic and export) #.....thous. | | | | | | | | | | | | | | | | |
| Air conditioners (room).....do. | 3,103 | 3,022 | 68 | 49 | 24 | 39 | 113 | 131 | 175 | 422 | 456 | 451 | 427 | 361 | 89 | |
| Dishwashers.....do. | 3,491 | 3,575 | 285 | 313 | 357 | 298 | 254 | 316 | 287 | 295 | 337 | 301 | 317 | 323 | 339 | |
| Disposers (food waste).....do. | 4,085 | 4,105 | 348 | 387 | 364 | 334 | 305 | 384 | 340 | 339 | 300 | 318 | 410 | 296 | 363 | |
| Microwave ovens/ranges @.....do. | 9,132 | 10,883 | 838 | 852 | 1,004 | 1,276 | 871 | 1,087 | 904 | 870 | 879 | 1,051 | 903 | 892 | 1,024 | |
| Ranges.....do. | 3,074 | 3,142 | 266 | 279 | 311 | 270 | 255 | 265 | 254 | 240 | 266 | 257 | 301 | 283 | 271 | |
| Refrigerators.....do. | 5,994 | 6,080 | 537 | 559 | 559 | 434 | 335 | 448 | 407 | 419 | 549 | 570 | 692 | 730 | 605 | |
| Freezers.....do. | 1,281 | 1,236 | 131 | 108 | 100 | 66 | 70 | 90 | 77 | 80 | 99 | 106 | 140 | 159 | 122 | |
| Washers.....do. | 5,049 | 5,278 | 425 | 476 | 528 | 405 | 341 | 490 | 399 | 408 | 446 | 459 | 494 | 521 | 500 | |
| Dryers (incl. gas).....do. | 3,684 | 3,914 | 298 | 360 | 420 | 340 | 284 | 375 | 308 | 314 | 325 | 309 | 324 | 358 | 356 | |
| Vacuum cleaners (qtrly).....do. | | | | | | | | | | | | | | | | |
| GAS EQUIPMENT (RESIDENTIAL) | | | | | | | | | | | | | | | | |
| Furnaces, warm air, shipments.....thous. | 1,849 | 1,822 | 182 | 196 | 220 | 181 | 170 | 155 | 150 | 160 | 140 | 151 | 149 | 147 | 199 | |
| Ranges, total, sales.....do. | 1,732 | 1,828 | 163 | 185 | 185 | 163 | 158 | 148 | 150 | 167 | 146 | 152 | 181 | 130 | 158 | |
| Water heaters (storage), automatic, sales.....do. | 3,502 | 3,529 | 274 | 273 | 334 | 288 | 308 | 337 | 323 | 343 | 344 | 270 | 295 | 292 | 273 | |

| PETROLEUM, COAL, AND PRODUCTS | | | | | | | | | | | | | | | | |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|--------|
| COAL | | | | | | | | | | | | | | | | |
| Anthracite: | | | | | | | | | | | | | | | | |
| Production †.....thous. sh. tons. | 4,162 | 4,708 | 409 | 381 | 447 | 386 | 396 | 261 | 243 | 260 | 300 | 294 | 297 | 294 | 325 | 328 |
| Exports.....do. | 680 | 1,286 | 168 | 119 | 250 | 164 | 55 | 8 | 7 | 61 | 118 | 52 | 150 | 195 | 162 | |
| Producer Price Index.....1967=100 | 611.3 | 616.3 | 614.8 | 615.2 | 615.5 | 622.9 | 622.9 | 645.9 | 646.4 | 646.4 | 635.1 | 635.1 | 636.2 | 636.1 | 635.8 | 635.5 |
| Bituminous: | | | | | | | | | | | | | | | | |
| Production †.....thous. sh. tons. | 891,759 | 878,930 | 79,212 | 73,596 | 79,711 | 68,881 | 69,593 | 78,282 | 72,686 | 77,569 | 74,894 | 73,137 | 72,671 | 66,963 | 74,149 | 73,592 |
| Consumption, total †.....do. | 788,203 | 815,134 | 72,899 | 66,473 | 64,766 | 64,589 | 74,874 | 75,490 | 65,580 | 64,192 | 58,626 | 61,333 | 67,991 | | | |
| Electric power utilities.....do. | 663,329 | 692,808 | 62,980 | 56,706 | 54,884 | 54,228 | 63,816 | 63,965 | 54,998 | 53,810 | 48,030 | 51,352 | 58,828 | 67,954 | | |
| Industrial, total.....do. | 117,214 | 115,856 | 9,488 | 9,195 | 9,303 | 9,749 | 10,775 | 10,782 | 9,932 | 9,918 | 9,917 | 9,571 | 8,839 | | | |
| Coke plants (oven and beehive).....do. | 43,987 | 41,029 | 3,417 | 3,358 | 3,163 | 3,190 | 3,811 | 3,505 | 3,322 | 3,553 | 3,599 | 3,531 | 3,069 | | | |
| Residential and commercial.....do. | 7,660 | 6,469 | 431 | 572 | 579 | 612 | 783 | 743 | 650 | 464 | 679 | 410 | 324 | | | |
| Stocks, end of period, total †.....do. | 190,410 | 162,977 | 168,888 | 168,945 | 172,797 | 170,400 | 162,977 | 158,033 | 156,440 | 159,034 | 166,082 | 170,029 | 168,606 | | | |
| Electric power utilities.....do. | 173,017 | 149,188 | 155,716 | 155,880 | 159,491 | 156,852 | 149,188 | 144,896 | 143,986 | 147,263 | 153,949 | 157,534 | 155,750 | 142,932 | | |
| Industrial, total.....do. | 17,393 | 13,789 | 13,172 | 13,065 | 13,306 | 13,548 | 13,789 | 13,137 | 12,454 | 11,771 | 12,133 | 12,495 | 12,856 | | | |
| Oven-coke plants.....do. | 6,158 | 3,409 | 3,749 | 3,334 | 3,359 | 3,384 | 3,409 | 3,293 | 3,177 | 3,061 | 3,217 | 3,373 | 3,529 | | | |
| Exports.....do. | 80,792 | 91,361 | 10,245 | 7,975 | 8,492 | 7,969 | 7,162 | 5,922 | 5,145 | 6,089 | 8,181 | 8,489 | 7,166 | 7,579 | 7,553 | |
| Producer Price Index.....1967=100 | 543.5 | 543.5 | 547.0 | 545.6 | 540.4 | 534.2 | 537.1 | 537.7 | 535.4 | 538.3 | 536.5 | 535.6 | 534.2 | 534.4 | 533.7 | 533.9 |
| COKE | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Beehive and oven (byproduct).....thous. sh. tons. | 30,561 | 28,651 | | 7,150 | | | | 6,689 | | | 7,252 | | | 7,156 | | |
| Petroleum coke \$.....do. | 32,131 | 33,204 | 2,978 | 2,684 | 2,942 | 2,899 | 3,305 | 3,097 | 2,705 | 3,006 | 2,828 | 3,166 | 3,158 | 3,030 | | |
| Stocks, end of period: | | | | | | | | | | | | | | | | |
| Oven-coke plants, total.....do. | 3,716 | 2,553 | | 3,217 | | | | 2,553 | | | 2,319 | | | 2,174 | | |
| At furnace plants.....do. | 3,363 | 2,148 | | 2,831 | | | | 2,148 | | | 1,898 | | | 1,750 | | |
| At merchant plants.....do. | 353 | 404 | | 386 | | | | 404 | | | 421 | | | 424 | | |
| Petroleum coke.....do. | 968 | 1,232 | 1,059 | 950 | 1,064 | 1,050 | 1,232 | 1,207 | 1,183 | 1,456 | 1,408 | 1,454 | 1,366 | 1,256 | | |
| Exports.....do. | 1,130 | 1,179 | 62 | 162 | 101 | 128 | 87 | 52 | 18 | 83 | 67 | 113 | 83 | 81 | 240 | |
| PETROLEUM AND PRODUCTS | | | | | | | | | | | | | | | | |
| Crude petroleum: | | | | | | | | | | | | | | | | |
| Producer Price Index.....1967=100 | 669.8 | 619.4 | 614.1 | 615.5 | 618.5 | 621.4 | 624.3 | 618.1 | 489.0 | 353.1 | 300.7 | 293.0 | 300.9 | 273.8 | 261.9 | 310.7 |
| Gross input to crude oil distillation units @ @.....mil. bbl. | 4,471.0 | 4,440.2 | 378.9 | 362.9 | 383.3 | 378.9 | 395.1 | 389.5 | 338.0 | 364.3 | 377.1 | 411.6 | 400.2 | 402.8 | | |
| Refinery operating ratio @ @.....% of capacity | 76 | 78 | 77 | 77 | 79 | 80 | 81 | 80 | 78 | 76 | 81 | 86 | 86 | 84 | | |
| All oils, supply, demand, and stocks: @ @ | | | | | | | | | | | | | | | | |
| New supply, total ◊.....mil. bbl. | 5,851.7 | 5,730.9 | 471.2 | 466.6 | 488.5 | 502.6 | 514.8 | 499.2 | 428.4 | 472.2 | 471.6 | 510.7 | 516.3 | 531.2 | | |
| Production: | | | | | | | | | | | | | | | | |
| Crude petroleum.....do. | 3,249.7 | 3,274.6 | 272.9 | 268.6 | 278.1 | 287.1 | 279.9 | 277.2 | 250.3 | 277.1 | 264.4 | 273.0 | 263.7 | 270.8 | | |
| Natural gas plant liquids.....do. | 613.1 | 607.5 | 52.1 | 48.9 | 51.7 | 52.1 | 54.2 | 55.0 | 48.9 | 51.4 | 47.9 | 51.4 | 48.4 | 50.1 | | |
| Imports: | | | | | | | | | | | | | | | | |
| Crude and unfinished oils.....do. | 1,368.8 | 1,308.6 | 111.5 | 104.6 | 110.4 | 130.4 | 123.6 | 112.1 | 90.2 | 101.1 | 122.5 | 136.8 | 150.0 | 152.9 | | |
| Refined products.....do. | 620.2 | 540.3 | 34.6 | 44.5 | 48.4 | 52.9 | 57.1 | 54.8 | 39.1 | 42.6 | 36.8 | 49.6 | 54.1 | 57.3 | | |
| Change in stocks, all oils.....do. | 102.6 | -37.5 | -22.5 | 8.7 | -6.9 | 27.9 | -4.6 | 21.3 | -22.7 | -26.0 | -8.8 | 25.6 | 35.3 | 37.0 | | |
| Product demand, total.....do. | 6,018.7 | 6,024.6 | 521.0 | 477.1 | 515.6 | 496.0 | 543.6 | 520.0 | 473.6 | 523.7 | 497.0 | 513.5 | 498.6 | 518.0 | | |
| Exports: | | | | | | | | | | | | | | | | |
| Crude petroleum.....do. | 66.2 | 74.5 | 7.5 | 5.6 | 3.8 | 8.6 | 6.1 | 4.9 | 4.5 | 6.6 | 2.8 | 3.0 | 7.2 | 2.0 | | |
| Refined products.....do. | 196.9 | 209.9 | 15.7 | 18.5 | 17.6 | 22.4 | 22.5 | 21.5 | 19.6 | 15.3 | 21.9 | 19.0 | 11.5 | 17.7 | | |

See footnotes at end of tables.

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|-------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| PETROLEUM, COAL, AND PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| PETROLEUM AND PRODUCTS †—Continued | | | | | | | | | | | | | | | | |
| All oils, supply, demand, and stocks—Continued | | | | | | | | | | | | | | | | |
| Domestic product demand, total #.....mil. bbl. | 5,755.6 | 5,740.1 | 497.9 | 453.0 | 494.2 | 465.1 | 515.0 | 493.6 | 449.6 | 501.8 | 472.3 | 491.4 | 479.9 | 498.3 | | |
| Gasoline.....do | 2,458.2 | 2,503.3 | 225.6 | 199.8 | 214.6 | 203.7 | 211.4 | 201.7 | 180.8 | 216.9 | 213.5 | 217.9 | 217.0 | 234.2 | | |
| Kerosene.....do | 42.2 | 41.6 | 2.7 | 2.3 | 3.0 | 3.1 | 7.7 | 5.7 | 4.2 | 4.0 | 1.7 | 2.4 | 1.1 | 1.9 | | |
| Distillate fuel oil.....do | 1,041.2 | 1,046.8 | 81.7 | 77.3 | 89.9 | 82.4 | 100.9 | 100.5 | 96.7 | 98.2 | 88.2 | 85.9 | 74.4 | 76.8 | | |
| Residual fuel oil.....do | 501.2 | 438.8 | 36.2 | 30.9 | 32.3 | 38.7 | 46.0 | 44.5 | 40.4 | 43.2 | 39.7 | 41.3 | 40.5 | 46.8 | | |
| Jet fuel.....do | 430.2 | 444.7 | 37.5 | 36.3 | 39.0 | 38.3 | 41.7 | 39.7 | 35.8 | 37.3 | 37.6 | 38.7 | 39.4 | 40.4 | | |
| Lubricants.....do | 57.0 | 53.1 | 5.0 | 4.1 | 4.8 | 3.8 | 3.4 | 3.5 | 3.9 | 4.6 | 4.1 | 5.5 | 4.2 | 3.7 | | |
| Asphalt.....do | 149.5 | 155.1 | 21.1 | 19.1 | 16.7 | 10.2 | 6.1 | 6.2 | 4.0 | 6.7 | 12.1 | 16.3 | 19.3 | 21.2 | | |
| Liquefied petroleum gases.....do | 575.5 | 583.6 | 43.7 | 45.3 | 55.6 | 48.6 | 58.9 | 55.7 | 49.0 | 47.6 | 40.4 | 40.4 | 41.1 | 36.7 | | |
| Stocks, end of period, total.....do | 1,556.2 | 1,518.8 | 1,493.8 | 1,502.4 | 1,495.5 | 1,523.4 | 1,518.8 | 1,537.8 | 1,515.0 | 1,489.0 | 1,480.3 | 1,505.8 | 1,541.1 | 1,578.1 | | |
| Crude petroleum.....do | 795.9 | 814.2 | 805.6 | 806.6 | 803.6 | 812.4 | 814.2 | 826.3 | 827.3 | 837.8 | 836.9 | 823.7 | 827.2 | 845.2 | | |
| Strategic petroleum reserve.....do | 450.5 | 493.3 | 487.1 | 489.3 | 489.9 | 491.5 | 493.3 | 494.4 | 495.4 | 496.9 | 498.8 | 499.9 | 501.8 | 503.4 | | |
| Unfinished oils, natural gaso- line, etc.....do | 139.8 | 148.0 | 145.5 | 147.9 | 148.8 | 152.1 | 148.0 | 151.0 | 151.1 | 145.7 | 150.3 | 154.1 | 156.7 | 152.8 | | |
| Refined products.....do | 620.6 | 556.6 | 542.7 | 547.9 | 543.1 | 558.9 | 556.6 | 560.5 | 536.6 | 505.6 | 493.0 | 523.0 | 557.2 | 580.2 | | |
| Refined petroleum products: | | | | | | | | | | | | | | | | |
| Gasoline (incl. aviation): | | | | | | | | | | | | | | | | |
| Production.....do | 2,371.1 | 2,352.3 | 212.3 | 189.8 | 197.8 | 195.2 | 206.7 | 202.8 | 177.2 | 188.6 | 195.8 | 220.7 | 214.1 | 217.4 | | |
| Stocks, end of period.....do | 207.9 | 192.4 | 190.4 | 189.7 | 182.3 | 185.6 | 192.4 | 203.5 | 209.0 | 187.2 | 176.7 | 191.5 | 199.7 | 192.7 | | |
| Prices, regular grade (excl. aviation): | | | | | | | | | | | | | | | | |
| Producer Price Index ‡.....2/73=100 | 515.1 | 507.3 | 526.7 | 513.6 | 506.1 | 520.1 | 523.0 | 486.5 | 427.7 | 327.8 | 310.4 | 348.4 | 361.4 | 287.0 | 282.5 | 311.9 |
| Retail, U.S. city average (BLS): | | | | | | | | | | | | | | | | |
| Leaded.....\$ per gal. | 1.129 | 1.115 | 1.143 | 1.129 | 1.117 | 1.123 | 1.123 | 1.107 | 1.034 | .894 | .815 | .852 | .885 | .822 | .778 | .797 |
| Unleaded.....do | 1.212 | 1.202 | 1.229 | 1.216 | 1.204 | 1.207 | 1.208 | 1.194 | 1.120 | .981 | .888 | .923 | .955 | .890 | .843 | .860 |
| Aviation gasoline: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 9.1 | 9.3 | 1.1 | .9 | .7 | .8 | .5 | .6 | .9 | .7 | .9 | 1.0 | 1.1 | 1.2 | | |
| Stocks, end of period.....do | 2.7 | 2.1 | 2.3 | 2.3 | 2.2 | 2.3 | 2.1 | 2.1 | 2.4 | 2.2 | 2.1 | 2.0 | 2.1 | 2.2 | | |
| Kerosene: | | | | | | | | | | | | | | | | |
| Production.....do | 41.8 | 34.5 | 2.8 | 3.0 | 3.6 | 3.5 | 4.1 | 4.5 | 3.6 | 3.1 | 2.5 | 1.8 | 1.5 | 2.1 | | |
| Stocks, end of period.....do | 11.9 | 7.5 | 8.0 | 8.7 | 9.6 | 10.5 | 7.5 | 7.3 | 6.7 | 6.1 | 6.9 | 6.3 | 6.7 | 6.9 | | |
| Producer Price Index (light distillate) ‡.....1967=100 | 870.3 | 809.3 | 780.3 | 780.6 | 795.2 | 806.3 | 812.7 | 795.6 | 750.2 | 684.6 | 584.8 | 523.8 | 504.4 | 452.9 | 413.3 | 426.8 |
| Distillate fuel oil: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 981.2 | 980.9 | 80.4 | 77.8 | 90.0 | 93.1 | 98.4 | 89.9 | 71.8 | 82.0 | 83.7 | 88.6 | 82.0 | 84.1 | | |
| Imports.....do | 99.4 | 73.1 | 2.5 | 6.7 | 8.1 | 8.4 | 8.9 | 9.7 | 3.6 | 6.7 | 4.4 | 4.5 | 4.9 | 9.1 | | |
| Stocks, end of period.....do | 161.1 | 143.7 | 113.8 | 117.4 | 123.4 | 139.7 | 143.7 | 139.0 | 112.3 | 99.3 | 95.3 | 97.8 | 108.8 | 122.8 | | |
| Producer Price Index (middle distillate) ‡.....1967=100 | 880.5 | 821.5 | 743.6 | 800.5 | 841.3 | 887.5 | 905.5 | 830.2 | 631.6 | 519.1 | 504.3 | 476.4 | 452.9 | 371.7 | 406.5 | 469.0 |
| Residual fuel oil: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 326.2 | 322.0 | 23.0 | 24.2 | 23.3 | 28.0 | 32.7 | 28.9 | 24.0 | 25.1 | 27.8 | 23.3 | 24.5 | 26.3 | | |
| Imports.....do | 249.2 | 186.3 | 13.1 | 18.5 | 16.8 | 18.8 | 21.1 | 19.5 | 16.2 | 17.7 | 15.1 | 20.6 | 20.6 | 20.7 | | |
| Stocks, end of period.....do | 53.0 | 50.4 | 37.2 | 43.4 | 50.4 | 50.3 | 50.4 | 48.1 | 42.7 | 38.8 | 35.9 | 39.6 | 43.0 | 40.4 | | |
| Producer Price Index ‡.....1967=100 | 1,119.6 | 983.1 | 890.7 | 889.7 | 884.0 | 885.7 | 952.2 | 877.8 | 756.5 | 647.2 | 517.3 | 477.7 | 499.8 | 434.7 | 360.8 | 417.6 |
| Jet fuel: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 414.3 | 433.9 | 36.4 | 35.8 | 38.4 | 39.0 | 38.4 | 41.4 | 37.7 | 40.0 | 34.8 | 37.2 | 38.3 | 39.9 | | |
| Stocks, end of period.....do | 42.0 | 40.5 | 41.7 | 42.0 | 42.3 | 43.2 | 40.5 | 41.6 | 44.1 | 47.4 | 45.3 | 45.0 | 40.3 | 48.5 | | |
| Lubricants: | | | | | | | | | | | | | | | | |
| Production.....do | 58.3 | 53.1 | 4.7 | 4.6 | 4.7 | 3.4 | 3.9 | 4.4 | 4.5 | 4.2 | 4.3 | 5.0 | 4.4 | 4.3 | | |
| Stocks, end of period.....do | 12.7 | 11.8 | 12.2 | 12.5 | 12.2 | 11.6 | 11.8 | 12.4 | 12.6 | 12.0 | 12.0 | 11.3 | 11.3 | 11.2 | | |
| Asphalt: | | | | | | | | | | | | | | | | |
| Production.....do | 141.3 | 146.3 | 18.0 | 14.9 | 14.0 | 10.4 | 6.9 | 6.7 | 6.4 | 8.3 | 11.5 | 15.8 | 17.3 | 18.0 | | |
| Stocks, end of period.....do | 17.2 | 21.2 | 23.2 | 20.2 | 18.3 | 19.5 | 21.2 | 22.4 | 25.2 | 27.3 | 27.3 | 27.8 | 27.0 | 25.0 | | |
| Liquefied petroleum gases: | | | | | | | | | | | | | | | | |
| Production, total.....do | 620.9 | 622.0 | 53.0 | 50.0 | 51.7 | 51.5 | 55.4 | 58.1 | 51.8 | 53.6 | 51.2 | 54.5 | 51.6 | 62.4 | | |
| At gas processing plants (L.P.G.).....do | 488.2 | 479.3 | 39.9 | 38.2 | 40.7 | 40.8 | 43.1 | 44.5 | 39.9 | 41.7 | 38.8 | 40.5 | 38.4 | 43.2 | | |
| At refineries (L.R.G.).....do | 132.7 | 142.6 | 13.1 | 11.8 | 11.0 | 10.7 | 12.3 | 13.6 | 11.9 | 11.9 | 12.4 | 14.0 | 13.3 | 14.2 | | |
| Stocks (at plants and refineries).....do | 100.8 | 73.5 | 101.0 | 99.2 | 89.7 | 84.0 | 73.5 | 70.4 | 67.6 | 70.4 | 76.5 | 87.0 | 97.5 | 126.0 | | |

PULP, PAPER, AND PAPER PRODUCTS

| | | | | | | | | | | | | | | | | |
|--|---------|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-----|--|
| PULPWOOD | | | | | | | | | | | | | | | | |
| Receipts.....thous. cords (128 cu.ft.) | '88,876 | '85,503 | 7,015 | 6,913 | 7,880 | 6,914 | 6,861 | 8,088 | 7,483 | 7,294 | 7,591 | 7,277 | 7,372 | 7,770 | | |
| Consumption.....do | '87,646 | '85,744 | 6,925 | 6,904 | 7,666 | 7,112 | 6,907 | 7,880 | 7,261 | 7,478 | 7,742 | 7,499 | 7,563 | 7,812 | | |
| Inventories, end of period.....do | 5,574 | 5,046 | 4,970 | 4,958 | 5,312 | 5,062 | 5,046 | 5,491 | 5,807 | 5,433 | 5,335 | 4,910 | 4,851 | 4,836 | | |
| WASTE PAPER | | | | | | | | | | | | | | | | |
| Consumption.....thous. sh. tons | '15,926 | '15,290 | 1,294 | 1,266 | 1,364 | 1,286 | 1,207 | 1,399 | 1,287 | 1,431 | 1,358 | 1,443 | 1,384 | 1,320 | | |
| Inventories, end of period.....do | 1,053 | 978 | 958 | 958 | 999 | 957 | 1,053 | 954 | 906 | 887 | 891 | 844 | 843 | 834 | | |
| WOODPULP | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Total.....thous. sh. tons | '55,470 | '54,170 | 4,518 | 4,433 | 4,595 | 4,499 | 4,385 | 4,846 | 4,407 | 4,844 | 4,763 | 4,771 | '4,842 | 4,726 | | |
| Dissolving pulp.....do | 1,206 | 1,174 | 77 | 82 | 106 | 97 | 93 | 107 | 95 | 109 | 97 | 110 | 107 | 103 | | |
| Paper grades chemical pulp.....do | 44,690 | 43,696 | 3,666 | 3,604 | 3,683 | 3,648 | 3,555 | 3,931 | 3,576 | 3,922 | 3,859 | 3,856 | '3,940 | 3,781 | | |
| Groundwood and thermo- mechanical.....do | 5,506 | 5,251 | 427 | 423 | 454 | 421 | 408 | 463 | 425 | 467 | 459 | 466 | '450 | 474 | | |
| Semi-chemical.....do | 4,069 | 4,050 | 348 | 324 | 353 | 333 | 328 | 346 | 311 | 346 | 347 | 340 | 345 | 368 | | |
| Inventories, end of period: | | | | | | | | | | | | | | | | |
| At pulp mills: | | | | | | | | | | | | | | | | |
| Own use woodpulp.....do | 174 | 163 | 180 | 184 | 175 | 190 | 163 | 165 | 157 | 143 | 149 | 164 | 171 | 176 | | |
| Market pulp.....do | 585 | 475 | 541 | 502 | 507 | 537 | 475 | 444 | 422 | 372 | 365 | 365 | '304 | 353 | | |
| Market pulp at paper and board mills.....do | 545 | 492 | 410 | 407 | 426 | 448 | 492 | 504 | 528 | 543 | '537 | '508 | '568 | 579 | | |
| Exports, all grades, total.....do | '3,694 | '3,794 | 303 | 298 | 269 | 363 | 295 | 368 | 196 | 414 | 358 | 365 | 368 | '299 | 418 | |
| Dissolving and special alpha.....do | 595 | 631 | 35 | 35 | 45 | 56 | 42 | 55 | 48 | 57 | 62 | 63 | 54 | 46 | 63 | |
| All other.....do | '2,999 | '3,161 | 268 | 263 | 224 | 307 | 253 | 312 | 148 | 357 | 296 | 303 | 315 | 254 | 355 | |
| Imports, all grades, total.....do | '4,490 | '4,466 | 387 | 340 | 355 | 401 | 389 | 383 | 335 | 145 | 349 | 422 | 370 | 401 | 422 | |
| Dissolving and special alpha.....do | 146 | 117 | 5 | 18 | 6 | 14 | 4 | 17 | 6 | 15 | 17 | 6 | 16 | 5 | 18 | |
| All other.....do | '4,343 | '4,349 | 383 | 322 | 349 | 387 | 385 | 366 | 329 | 130 | 332 | 417 | 355 | 396 | 404 | |

See footnotes at end of tables.

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|-------|--------|------|------|-------|------|------|------|------|------|------|------|-----|------|------|------|-------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |

PULP, PAPER, AND PAPER PRODUCTS—Continued

| PAPER AND PAPER PRODUCTS | | | | | | | | | | | | | | | | |
|---|---------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| Paper and board: | | | | | | | | | | | | | | | | |
| Production (API): | | | | | | | | | | | | | | | | |
| Total.....thous. sh. tons.. | '68,450 | '67,055 | 5,772 | 5,546 | 5,821 | 5,585 | 5,396 | 5,924 | 5,471 | 6,065 | 5,849 | *6,046 | 5,904 | *5,773 | 6,030 | ..... |
| Paper.....do | 34,411 | 34,021 | 2,870 | 2,775 | 2,942 | 2,818 | 2,740 | 2,985 | 2,759 | 3,031 | 2,923 | 2,980 | 2,926 | *2,880 | 2,945 | ..... |
| Paperboard.....do | 34,039 | 33,034 | 2,903 | 2,772 | 2,879 | 2,767 | 2,656 | 2,940 | 2,713 | 3,034 | 2,926 | 3,065 | 2,978 | 2,893 | 3,086 | ..... |
| Producer price indexes: | | | | | | | | | | | | | | | | |
| Paperboard.....1967=100 | 281.4 | 274.6 | 265.8 | 266.0 | 265.8 | 266.4 | 266.7 | 264.6 | 265.7 | 267.0 | 267.6 | *269.0 | 268.6 | 270.5 | 274.1 | 276.8 |
| Building paper and board.....do | 259.0 | 257.2 | 258.6 | 260.0 | 255.2 | 254.8 | 253.6 | 253.3 | 254.8 | 257.2 | 260.8 | *262.4 | 262.5 | 262.0 | 261.8 | 262.6 |
| Selected types of paper (API): | | | | | | | | | | | | | | | | |
| Groundwood paper, uncoated: | | | | | | | | | | | | | | | | |
| Orders, new.....thous. sh. tons.. | '1,575 | '1,477 | 124 | 129 | 161 | 126 | 105 | 142 | 115 | 128 | 127 | 115 | 139 | *156 | 145 | ..... |
| Orders, unfilled, end of period.....do | 140 | 106 | 103 | 111 | 122 | 111 | 106 | 118 | 116 | 115 | 103 | 99 | 117 | *145 | 169 | ..... |
| Shipments.....do | '1,565 | '1,516 | 134 | 123 | 147 | 137 | 112 | 128 | 117 | 127 | 127 | 120 | 123 | 128 | 126 | ..... |
| Coated paper: | | | | | | | | | | | | | | | | |
| Orders, new.....do | '6,281 | '5,642 | 448 | 459 | 511 | 474 | 444 | 547 | 490 | 533 | 479 | 487 | 529 | *553 | 580 | ..... |
| Orders, unfilled, end of period.....do | 575 | 393 | 385 | 424 | 424 | 426 | 393 | 400 | 404 | 428 | 405 | 402 | 424 | *498 | 532 | ..... |
| Shipments.....do | 6,249 | 5,875 | 484 | 437 | 481 | 472 | 448 | 521 | 488 | 504 | 510 | 497 | 504 | *484 | 556 | ..... |
| Uncoated free sheet papers: | | | | | | | | | | | | | | | | |
| Orders, new.....do | '8,939 | '9,704 | 808 | 785 | 912 | 869 | 775 | 890 | 827 | 879 | 866 | 904 | 875 | 889 | 872 | ..... |
| Shipments.....do | '9,474 | '9,991 | 853 | 817 | 890 | 839 | 832 | 916 | 826 | 929 | 875 | *896 | *897 | *892 | 896 | ..... |
| Unbleached kraft packaging and industrial converting papers: | | | | | | | | | | | | | | | | |
| Shipments.....thous. sh. tons.. | '3,666 | '3,403 | 281 | 315 | 290 | 273 | 271 | 290 | 263 | 295 | 292 | 282 | 274 | *279 | 272 | ..... |
| Tissue paper, production.....do | '4,921 | '4,941 | 413 | 396 | 432 | 411 | 410 | 428 | 399 | 436 | 424 | *445 | *419 | *395 | 429 | ..... |
| Newsprint: | | | | | | | | | | | | | | | | |
| Canada: | | | | | | | | | | | | | | | | |
| Production.....thous. metric tons.. | 9,013 | 8,988 | 766 | 722 | 771 | 747 | 696 | 772 | 726 | 747 | 777 | 783 | 770 | 818 | 780 | ..... |
| Shipments from mills.....do | 9,018 | 8,996 | 749 | 705 | 788 | 760 | 777 | 713 | 696 | 754 | 800 | 771 | 807 | 758 | 790 | ..... |
| Inventory, end of period.....do | 298 | 290 | 384 | 402 | 384 | 371 | 290 | 349 | 379 | 373 | 349 | 361 | 324 | 384 | 374 | ..... |
| United States: | | | | | | | | | | | | | | | | |
| Production.....do | 5,025 | 4,924 | 414 | 405 | 407 | 397 | 398 | 420 | 394 | 444 | 409 | 446 | 420 | 433 | 441 | ..... |
| Shipments from mills.....do | 5,065 | 4,927 | 412 | 405 | 420 | 406 | 406 | 387 | 394 | 434 | 415 | 443 | 425 | 433 | 444 | ..... |
| Inventory, end of period.....do | 60 | 57 | 86 | 86 | 73 | 65 | 57 | 90 | 90 | 99 | 93 | 96 | 90 | 89 | 86 | ..... |
| Estimated consumption, all users (.....do | | | | | | | | | | | | | | | | |
| Publishers' stocks, end of period #.....thous. metric tons.. | 11,431 | 11,580 | 949 | 985 | 1,051 | 1,041 | 1,015 | 918 | 881 | 1,004 | 1,000 | 1,035 | *996 | *935 | 985 | ..... |
| Imports.....thous. sh. tons.. | 874 | 910 | 988 | 962 | 935 | 889 | 910 | 920 | 927 | 904 | 889 | 870 | 869 | *892 | 884 | ..... |
| Imports.....thous. sh. tons.. | 7,899 | 8,472 | 672 | 740 | 744 | 691 | 683 | 708 | 722 | 708 | 659 | 752 | 678 | 823 | 760 | ..... |
| Producer Price Index, standard newsprint.....1967=100 | 323.1 | 332.5 | 334.9 | 333.9 | 329.3 | 329.8 | 330.2 | 324.1 | 324.5 | 324.3 | 324.1 | 324.1 | 323.1 | 323.6 | 322.2 | 322.3 |
| Paper products: | | | | | | | | | | | | | | | | |
| Shipping containers, corrugated and solid fiber shipments.....mil. sq. ft. surf. area.. | 267,547 | 264,128 | *23,441 | 22,037 | 25,515 | 20,726 | 19,594 | 24,075 | 21,306 | 22,567 | 25,174 | 23,365 | 23,419 | 23,976 | 23,726 | ..... |

RUBBER AND RUBBER PRODUCTS

| RUBBER | | | | | | | | | | | | | | | | |
|---|----------|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|--------|--------|--------|-------|
| Natural rubber: | | | | | | | | | | | | | | | | |
| Consumption.....thous. metric tons.. | 750.74 | 774.68 | 47.30 | 68.12 | 47.15 | 65.71 | 52.37 | 59.43 | 71.83 | 71.27 | 81.94 | *45.45 | 54.56 | ..... | ..... | ..... |
| Stocks, end of period.....do | 96.39 | 95.17 | 93.93 | 84.91 | 81.07 | 85.13 | 95.17 | 96.95 | 96.90 | 100.42 | 98.58 | 98.63 | 96.65 | ..... | ..... | ..... |
| Imports, incl. latex and guayule.....thous. long tons.. | 786.01 | 779.80 | 45.30 | 40.73 | 69.44 | 71.81 | 64.49 | 63.64 | 70.32 | 76.62 | 83.12 | 47.64 | 54.01 | 68.96 | 44.47 | ..... |
| Price, wholesale, smoked sheets (N.Y.).....\$ per lb.. | .495 | *.418 | .418 | .418 | .438 | .425 | .398 | (*) | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Synthetic rubber: | | | | | | | | | | | | | | | | |
| Production.....thous. metric tons.. | 2,155.96 | 1,907.07 | 154.21 | 160.33 | 153.64 | 149.17 | 131.76 | 166.52 | 158.38 | 189.14 | 178.57 | *167.81 | 164.87 | ..... | ..... | ..... |
| Consumption.....do | 2,062.30 | 1,874.72 | 150.64 | 171.57 | 174.31 | 154.00 | 140.27 | 160.66 | 146.91 | 175.73 | 157.56 | *163.85 | 147.99 | ..... | ..... | ..... |
| Stocks, end of period.....do | 372.05 | 348.95 | 413.53 | 397.28 | 374.94 | 367.00 | 348.95 | 352.75 | 352.99 | 397.65 | 402.96 | *238.61 | 247.52 | ..... | ..... | ..... |
| Exports (Bu. of Census).....thous. lg. tons.. | 327.91 | 306.93 | 24.95 | 27.60 | 25.33 | 22.13 | 25.44 | 23.49 | 27.66 | 24.00 | 35.39 | 25.71 | 25.04 | 26.34 | 31.77 | ..... |
| TIRES AND TUBES | | | | | | | | | | | | | | | | |
| Pneumatic casings, automotive: | | | | | | | | | | | | | | | | |
| Production.....thous.. | '209,375 | '195,972 | 16,635 | 16,844 | 17,626 | 15,198 | 13,786 | 16,306 | 15,966 | 16,968 | 16,037 | 15,003 | 14,647 | 14,203 | 16,112 | ..... |
| Shipments, total.....do | 242,454 | 242,049 | 21,054 | 22,683 | 22,638 | 19,290 | 17,916 | 19,407 | 16,966 | 18,910 | 20,442 | 20,014 | 22,107 | 18,829 | 21,244 | ..... |
| Original equipment.....do | 58,770 | 62,536 | 4,759 | 5,336 | 5,593 | 5,128 | 4,233 | 5,603 | 5,323 | 5,429 | 5,459 | 5,417 | 5,532 | 3,978 | 4,532 | ..... |
| Replacement equipment.....do | 176,287 | 173,553 | 15,819 | 16,868 | 16,667 | 13,797 | 13,274 | 13,366 | 11,168 | 13,021 | 14,526 | 14,229 | 16,229 | 14,457 | 16,252 | ..... |
| Exports.....do | 7,397 | 5,960 | 476 | 479 | 378 | 365 | 409 | 438 | 475 | 460 | 457 | 368 | 346 | 394 | 460 | ..... |
| Stocks, end of period.....do | 39,623 | 39,823 | 43,553 | 41,514 | 40,425 | 40,023 | 39,823 | 40,717 | 43,499 | 45,359 | 44,519 | 44,741 | 40,009 | 38,036 | 36,836 | ..... |
| Exports (Bu. of Census).....do | 6,410 | 5,627 | 397 | 339 | 444 | 322 | 404 | 409 | 365 | 450 | 386 | 434 | 334 | 350 | 484 | ..... |
| Inner tubes, automotive: | | | | | | | | | | | | | | | | |
| Exports (Bu. of Census).....do | 1,612 | 1,123 | 75 | 70 | 91 | 118 | 72 | 75 | 69 | 90 | 57 | 65 | 60 | 57 | 64 | ..... |

See footnotes at end of tables.

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in Business Statistics, 1984

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|--|----------|------------|--------|---------|--------|--------|--------|---------|--------|---------|--------|--------|---------|--------|--------|--------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| STONE, CLAY, AND GLASS PRODUCTS | | | | | | | | | | | | | | | | |
| PORTLAND CEMENT | | | | | | | | | | | | | | | | |
| Shipments, finished cement.....thous. bbl. | '435,787 | '445,144 | 46,883 | 43,335 | 45,968 | 33,186 | 26,718 | 28,904 | 23,660 | 32,340 | 41,463 | 43,197 | 44,809 | 46,872 | 46,585 | |
| CLAY CONSTRUCTION PRODUCTS | | | | | | | | | | | | | | | | |
| Shipments: † | | | | | | | | | | | | | | | | |
| Brick, unglazed (common and face) | | | | | | | | | | | | | | | | |
| mil. standard brick | 6,990.6 | 6,833.7 | 700.5 | 657.5 | 671.9 | 519.6 | 430.4 | 487.6 | 408.0 | 543.7 | 681.7 | 678.4 | 686.2 | | | |
| Structural tile, except facing.....thous. sh. tons.. | 52.7 | 72.8 | 7.8 | 8.3 | 7.9 | 5.6 | 3.5 | 3.9 | 2.9 | 4.9 | 5.5 | 5.3 | 5.3 | | | |
| Sewer pipe and fittings, vitrified.....do..... | 442.6 | 436.7 | 38.1 | 42.0 | 36.9 | 24.2 | 21.3 | 19.9 | 12.9 | 17.3 | 27.0 | 30.8 | 28.0 | | | |
| Floor and wall tile and accessories, glazed and unglazed.....mi. sq. ft. | 408.7 | 393.5 | 35.9 | 33.5 | 38.9 | 34.6 | 35.4 | 30.6 | 30.8 | 31.8 | 36.2 | 37.2 | 37.3 | | | |
| Producer Price Index, brick and structural clay tile * ..12/84=100 | | 101.4 | 101.4 | 101.9 | 102.0 | 102.3 | 103.7 | 104.7 | 104.7 | 104.7 | 104.8 | '105.2 | 105.5 | 104.9 | 105.8 | '106.1 |
| GLASS AND GLASS PRODUCTS | | | | | | | | | | | | | | | | |
| Flat glass, mfrs.' shipments.....thous. \$. | 955,088 | '1,174,380 | | 302,418 | | | | 312,221 | | 284,475 | | | 309,975 | | | |
| Glass containers: † | | | | | | | | | | | | | | | | |
| Production.....thous. gross.. | 291,682 | 273,695 | 25,236 | 23,259 | 25,416 | 22,627 | 18,085 | 22,887 | 23,649 | 25,353 | 25,291 | 25,926 | 25,919 | | | |
| Shipments, total.....do..... | 289,950 | 272,821 | 25,611 | 23,216 | 23,949 | 19,754 | 19,122 | 22,458 | 21,312 | 23,127 | 25,787 | 24,959 | 25,911 | | | |
| Narrow-neck containers: | | | | | | | | | | | | | | | | |
| Food.....do..... | 26,170 | 23,770 | 2,173 | 2,229 | 2,012 | 1,528 | 1,433 | 1,859 | 1,911 | 2,405 | 2,229 | 2,313 | 2,161 | | | |
| Beverage.....do..... | 61,575 | 60,085 | 5,893 | 4,825 | 4,870 | 4,088 | 3,882 | 4,303 | 4,065 | 4,861 | 6,173 | 5,884 | 5,856 | | | |
| Beer.....do..... | 90,796 | 83,777 | 7,413 | 6,636 | 6,970 | 5,859 | 6,316 | 7,209 | 6,542 | 7,222 | 7,878 | 7,742 | 8,080 | | | |
| Liquor and wine.....do..... | 24,429 | 25,975 | 2,786 | 2,289 | 2,128 | 1,822 | 1,831 | 1,848 | 1,883 | 2,276 | 2,585 | 2,582 | 2,895 | | | |
| Wide-mouth containers: | | | | | | | | | | | | | | | | |
| Food and dairy products.....do..... | 64,302 | 59,935 | 5,689 | 5,618 | 6,201 | 4,876 | 4,217 | 5,295 | 4,935 | 4,704 | 4,970 | 4,649 | 5,105 | | | |
| Narrow-neck and wide-mouth containers: | | | | | | | | | | | | | | | | |
| Medicinal and toilet.....do..... | 20,311 | 17,322 | 1,405 | 1,497 | 1,558 | 1,412 | 1,291 | 1,767 | 1,815 | 1,510 | 1,795 | 1,685 | 1,712 | | | |
| Chemical, household, and industrial.....do..... | 2,367 | 1,957 | 252 | 122 | 210 | 169 | 152 | 177 | 161 | 149 | 157 | 104 | 102 | | | |
| Stocks, end of period.....do..... | 42,918 | 38,843 | 35,324 | 36,073 | 37,781 | 40,194 | 38,843 | 38,568 | 40,484 | 42,152 | 41,248 | 42,396 | 42,210 | | | |
| GYPSUM AND PRODUCTS | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Crude gypsum (exc. byproduct).....thous. sh. tons.. | '14,390 | 14,784 | 1,358 | 1,352 | 1,430 | 1,262 | 1,276 | 1,919 | 1,084 | 1,135 | 1,378 | 1,363 | 1,342 | 1,284 | | |
| Calcined.....do..... | 14,829 | 17,135 | 1,499 | 1,416 | 1,632 | 1,366 | 1,473 | 1,511 | 1,173 | 1,542 | 1,543 | 1,446 | 1,445 | 1,431 | | |
| Imports, crude gypsum.....do..... | 8,904 | 9,922 | 870 | 1,071 | 820 | 739 | 1,074 | 694 | 804 | 640 | 659 | 784 | 958 | 998 | | |
| Sales of gypsum products: | | | | | | | | | | | | | | | | |
| Uncalcined.....do..... | '4,544 | 4,386 | 446 | 429 | 377 | 358 | 374 | 271 | 266 | 212 | 266 | 253 | 317 | 308 | | |
| Calcined: | | | | | | | | | | | | | | | | |
| Industrial plasters.....do..... | '522 | 544 | 49 | 44 | 51 | 43 | 36 | 46 | 41 | 47 | 15 | 13 | 14 | 14 | | |
| Building plasters, total (incl. Keene's cement).....do..... | 249 | 214 | 19 | 17 | 19 | 17 | 15 | 16 | 15 | 24 | 25 | 23 | 23 | 24 | | |
| Board products, total.....mil. sq. ft. | 18,324 | '19,431 | 1,718 | 1,586 | 1,883 | 1,620 | 1,585 | 1,696 | 1,369 | 1,697 | 1,880 | 1,712 | 1,628 | 1,715 | | |
| Lath.....do..... | 32 | 28 | 3 | 3 | 2 | 2 | 2 | 3 | 2 | 2 | 2 | 2 | 2 | 2 | | |
| Veneer base.....do..... | 407 | 432 | 37 | 37 | 40 | 34 | 39 | 41 | 30 | 39 | 43 | 41 | 40 | 40 | | |
| Gypsum sheathing.....do..... | 323 | 328 | 27 | 28 | 30 | 28 | 23 | 32 | 20 | 28 | 31 | 31 | 28 | 30 | | |
| Regular gypsum board.....do..... | 11,474 | 11,631 | 1,021 | 938 | 1,135 | 974 | 962 | 1,014 | 819 | 1,037 | 1,135 | 1,009 | 960 | 1,024 | | |
| Type X gypsum board.....do..... | '5,083 | 5,507 | 488 | 455 | 530 | 460 | 451 | 487 | 397 | 472 | 530 | 496 | 481 | 494 | | |
| Predecorated wallboard.....do..... | '125 | 128 | 12 | 10 | 12 | 11 | 10 | 11 | 9 | 10 | 11 | 11 | 10 | 11 | | |
| ½ mobile home board.....do..... | '880 | 853 | 81 | 72 | 82 | 66 | 53 | 59 | 56 | 63 | 76 | 70 | 60 | 64 | | |

TEXTILE PRODUCTS

| | | | | | | | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|--------|-----|
| FABRIC | | | | | | | | | | | | | | | | |
| Woven fabric, finishing plants: | | | | | | | | | | | | | | | | |
| Production (finished fabric).....mil. linear yd. | 7,538 | 6,967 | 574 | '728 | 586 | 584 | '624 | '631 | '560 | '539 | '661 | '538 | 536 | '510 | | |
| Cotton.....do..... | 2,515 | 2,623 | 229 | '268 | 218 | 215 | '226 | '233 | '215 | '201 | '241 | '201 | '201 | '180 | | |
| Manmade fiber and silk fabrics.....do..... | 5,022 | 4,343 | 345 | '460 | 368 | 369 | '398 | '398 | '345 | '338 | '419 | '336 | 335 | '330 | | |
| Inventories held at end of period.....do..... | 629 | 582 | 621 | 589 | 602 | 613 | 582 | '509 | '509 | '510 | '505 | '508 | '507 | 499 | | |
| Cotton.....do..... | 276 | 228 | 254 | 236 | 243 | 237 | 228 | '187 | '189 | '186 | '185 | '184 | '179 | 175 | | |
| Manmade fiber and silk fabrics.....do..... | 354 | 354 | 367 | 354 | 359 | 376 | 354 | '322 | '320 | '324 | '320 | '324 | '328 | 324 | | |
| Backlog of finishing orders.....do..... | | | 525 | 535 | 539 | 535 | 533 | 516 | 543 | 520 | 539 | 525 | '495 | 511 | | |
| Cotton.....do..... | | | 173 | 179 | 166 | 180 | 183 | 189 | 198 | 190 | 188 | 187 | '156 | 173 | | |
| Manmade fiber and silk fabrics.....do..... | | | 351 | 356 | 373 | 355 | 349 | 327 | 345 | 330 | 351 | 338 | '340 | 338 | | |
| COTTON AND MANUFACTURES | | | | | | | | | | | | | | | | |
| Cotton (excluding linters): | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Ginnings (.....thous. running bales.. | 12,545 | 12,988 | 681 | 2,431 | 6,246 | 10,052 | 12,365 | | | | | | | | | |
| Crop estimate.....thous. net weight bales \$. | 12,982 | 13,432 | | | | | | | | | | | | | | |
| Consumption.....thous. running bales.. | 5,628 | '5,268 | 458 | '560 | 562 | 477 | '486 | '595 | 499 | 492 | '620 | 503 | 489 | '522 | 534 | 526 |
| Stocks in the United States, total, end of period #.....thous. running bales.. | 11,442 | 13,683 | 16,777 | 15,820 | 15,372 | 14,326 | 13,683 | 12,897 | 12,121 | 11,478 | 10,725 | 10,162 | 9,528 | 9,045 | 18,113 | |
| Domestic cotton, total.....do..... | 11,441 | 13,682 | 16,776 | 15,820 | 15,372 | 14,325 | 13,682 | 12,897 | 12,120 | 11,477 | 10,724 | 10,161 | 9,527 | 9,044 | 18,112 | |
| On farms and in transit.....do..... | 3,208 | 2,374 | 1,326 | 11,464 | 8,648 | 4,793 | 2,374 | 1,490 | 1,125 | 1,890 | 902 | 737 | 787 | 150 | 1,049 | |
| Public storage and compresses.....do..... | 7,551 | 10,696 | 2,330 | 3,726 | 6,165 | 8,963 | 10,696 | 10,726 | 10,271 | 9,624 | 9,035 | 8,645 | 7,931 | 8,124 | 7,393 | |
| Consuming establishments.....do..... | 682 | 612 | 686 | 630 | 559 | 569 | 612 | 681 | 724 | 764 | 787 | 779 | 809 | 770 | 670 | |

See footnotes at end of tables.

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|--|----------|----------|--------|---------|--------|--------|---------|--------|--------|--------|--------|--------|--------|-------|-------|-------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| TEXTILE PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| COTTON AND MANUFACTURES—Cont. | | | | | | | | | | | | | | | | |
| Cotton (excluding linters)—Continued | | | | | | | | | | | | | | | | |
| Exports.....thous. running bales.. | 6,516 | 4,756 | 193 | 187 | 207 | 223 | 187 | 396 | 180 | 176 | 163 | 76 | 55 | 21 | 261 | |
| Imports.....thous. net-weight bales \$. | 12 | 46 | 1 | (1) | 9 | 4 | 12 | 5 | 1 | (1) | (1) | (1) | (1) | (1) | (1) | |
| Price(farm), American upland \diamondcents per lb. | 57.5 | 54.7 | 56.0 | 55.1 | 56.7 | 56.0 | 53.3 | 53.0 | 55.4 | 55.0 | 56.4 | 56.9 | 56.4 | 58.6 | 47.2 | 44.9 |
| Price, Strict Low Middling, Grade 41, staple 34 (1 $\frac{1}{2}$ "), average 10 markets.....cents per lb. | *73.1 | *60.5 | 57.9 | 56.4 | 56.1 | 56.0 | 56.2 | 58.4 | 59.8 | 61.8 | 62.6 | 64.0 | 65.2 | 65.7 | 26.8 | 33.6 |
| Spindle activity (cotton system spindles): | | | | | | | | | | | | | | | | |
| Active spindles, last working day, total.....mil. | 13.1 | 12.5 | 12.6 | 12.5 | 12.4 | 12.2 | 12.5 | 12.5 | 12.5 | 12.2 | 12.3 | 12.3 | 11.8 | 11.8 | | |
| Consuming 100 percent cotton.....do. | 5.0 | 4.7 | 4.6 | 4.6 | 4.5 | 4.5 | 4.7 | 4.7 | 4.5 | 4.4 | 4.5 | 4.5 | 4.5 | 4.5 | | |
| Spindle hours operated, all fibers, total.....bil. | 84.6 | 75.5 | 5.9 | *7.4 | 6.3 | 6.3 | *6.3 | 7.6 | 6.5 | *6.2 | 7.8 | 6.4 | *6.1 | 6.5 | | |
| Average per working day.....do. | 327 | 270 | 297 | 295 | 318 | 314 | 254 | 305 | 325 | 312 | 311 | 319 | *307 | 260 | | |
| Consuming 100 percent cotton.....do. | 30.9 | 27.4 | 2.2 | *2.7 | 2.2 | 2.2 | *2.7 | 2.7 | 2.3 | *2.1 | 2.7 | 2.2 | *2.1 | 2.4 | | |
| Cotton cloth: | | | | | | | | | | | | | | | | |
| Cotton broadwoven goods over 12" in width: | | | | | | | | | | | | | | | | |
| Production (qtrly.).....mil. sq. yd. | 4,002 | 3,921 | | 933 | | | 955 | | | 1,045 | | | 944 | | | |
| Orders, unfilled, end of period, compared with average weekly production.....no. weeks' prod. | 12.8 | 9.6 | 8.2 | 9.6 | 9.3 | 10.7 | 14.2 | 9.8 | 11.1 | 11.1 | 12.2 | 12.3 | 12.9 | | | |
| Inventories, end of period, compared with avg. weekly production.....no. weeks' prod. | 4.3 | 4.5 | 4.3 | 4.1 | 3.9 | 3.9 | 4.4 | 3.4 | 3.7 | 3.5 | 3.3 | 3.1 | 2.8 | | | |
| Ratio of stocks to unfilled orders (at cotton mills), end of period.....do. | 3.4 | 4.7 | 5.3 | 4.1 | 4.1 | 3.6 | 3.1 | 2.9 | 3.3 | 3.1 | 2.7 | 2.5 | 2.2 | | | |
| Exports, raw cotton equiv. thous. net-weight.....480 lb. bales. | 170.9 | 220.5 | 21.6 | 24.7 | 17.4 | 15.6 | 14.7 | 17.5 | 20.1 | 23.6 | 23.5 | 27.4 | 23.6 | | | |
| Imports, raw cotton equivalent.....do. | 1,053.2 | 995.2 | 69.4 | 87.9 | 91.1 | 95.1 | 96.3 | 111.4 | 104.3 | 123.1 | 111.4 | 101.0 | 98.8 | | | |
| Producer Price Index, gray cotton broadwovens.....12/75=100 | 158.4 | 155.6 | 153.5 | 153.2 | 154.9 | 155.6 | 155.7 | 155.1 | 154.4 | 153.8 | 153.6 | *154.1 | *154.4 | 154.4 | 154.8 | 154.7 |
| MANMADE FIBERS AND MANUFACTURES | | | | | | | | | | | | | | | | |
| Fiber production, qtrly: | | | | | | | | | | | | | | | | |
| Acetate filament yarn.....mil. lb. | 198.2 | 204.6 | | 48.4 | | | 48.9 | | | 54.3 | | | 54.7 | | | |
| Rayon staple, including tow.....do. | 389.2 | 352.7 | | 87.2 | | | 94.1 | | | 95.1 | | | 99.7 | | | |
| Noncellulosic, except textile glass: | | | | | | | | | | | | | | | | |
| Yarn and monofilaments.....do. | 3,524.4 | 3,790.2 | | 967.1 | | | 952.3 | | | 979.1 | | | 965.0 | | | |
| Staple, incl. tow.....do. | 3,947.3 | 3,773.3 | | 911.7 | | | 973.0 | | | 972.7 | | | 979.5 | | | |
| Textile glass fiber.....do. | 1,394.0 | | | | | | | | | | | | | | | |
| Fiber stocks, producers', end of period: | | | | | | | | | | | | | | | | |
| Acetate filament yarn.....mil. lb. | 12.4 | 12.3 | | 16.6 | | | 12.3 | | | 13.3 | | | 12.5 | | | |
| Rayon staple, including tow.....do. | 28.5 | 22.5 | | 22.4 | | | 22.5 | | | 19.7 | | | 20.5 | | | |
| Noncellulosic fiber, except textile glass: | | | | | | | | | | | | | | | | |
| Yarn and monofilaments.....do. | 301.7 | 292.5 | | 299.4 | | | 292.5 | | | 317.1 | | | 307.9 | | | |
| Staple, incl. tow.....do. | 352.7 | 311.3 | | 305.0 | | | 311.8 | | | 332.3 | | | 330.5 | | | |
| Textile glass fiber.....do. | 210.0 | | | | | | | | | | | | | | | |
| Manmade fiber and silk broadwoven fabrics: | | | | | | | | | | | | | | | | |
| Production (qtrly.), total #.....mil. sq. yd. | 11,852.4 | 10,796.6 | | 2,652.6 | | | 2,696.4 | | | | | | | | | |
| Filament yarn (100%) fabrics #.....do. | 4,947.8 | 4,754.9 | | 1,161.2 | | | 1,229.9 | | | | | | | | | |
| Chiefly rayon and/or acetate fabrics: | | | | | | | | | | | | | | | | |
| Chiefly nylon fabrics.....do. | 579.0 | 371.8 | | 80.6 | | | 84.5 | | | | | | | | | |
| Spun yarn (100%) fabrics #.....do. | 5,615.7 | 4,903.1 | | 1,219.0 | | | 1,181.1 | | | | | | | | | |
| Rayon and/or acetate fabrics, blends: | | | | | | | | | | | | | | | | |
| Polyester blends with cotton.....do. | 112.9 | 36.5 | | 6.1 | | | 9.0 | | | | | | | | | |
| Acetate filament and spun yarn fabrics.....do. | 4,317.7 | 3,844.0 | | 957.3 | | | 920.9 | | | | | | | | | |
| Producer Price Index, gray synthetic broadwovens.....12/75=100 | 152.0 | 147.2 | 146.1 | 146.2 | 146.6 | 147.0 | 147.1 | 147.1 | 147.3 | 147.2 | 147.9 | *147.2 | 148.1 | 148.3 | 148.0 | 145.4 |
| Manmade fiber textile trade: | | | | | | | | | | | | | | | | |
| Exports, manmade fiber equivalent.....mil. lbs. | 487.87 | 460.63 | 42.29 | 39.87 | 38.83 | 38.44 | 33.50 | 40.88 | 36.08 | 42.42 | 47.07 | 47.20 | 41.03 | | | |
| Yarn, tops, thread, cloth.....do. | 179.06 | 206.29 | 19.67 | 19.53 | 18.19 | 19.26 | 15.29 | 18.74 | 15.58 | 20.12 | 22.30 | 19.18 | 17.94 | | | |
| Cloth, woven.....do. | 109.40 | 124.87 | 11.94 | 12.58 | 10.71 | 12.50 | 8.27 | 10.12 | 9.34 | 10.72 | 10.91 | 10.54 | 10.85 | | | |
| Manufactured prods., apparel, furnishings.....do. | 308.81 | 254.39 | 22.62 | 20.34 | 20.64 | 19.18 | 18.21 | 22.14 | 20.50 | 22.29 | 24.77 | 28.01 | 23.10 | | | |
| Imports, manmade fiber equivalent.....do. | 1,342.57 | 1,378.28 | 118.98 | 139.60 | 116.39 | 106.82 | 99.65 | 127.98 | 117.67 | 117.66 | 111.25 | 132.41 | 144.46 | | | |
| Yarn, tops, thread, cloth.....do. | 227.46 | 168.88 | 12.39 | 13.61 | 8.62 | 8.78 | 7.32 | 9.56 | 11.02 | 13.26 | 13.55 | 14.52 | 15.70 | | | |
| Cloth, woven.....do. | 154.95 | 93.61 | 6.30 | 6.46 | 3.97 | 3.31 | 2.85 | 4.98 | 5.57 | 6.44 | 6.70 | 7.21 | 7.74 | | | |
| Manufactured products, apparel, furnishings.....do. | 1,115.10 | 1,209.90 | 106.59 | 125.98 | 107.76 | 98.04 | 92.33 | 118.43 | 106.64 | 104.40 | 97.71 | 117.89 | 128.77 | | | |
| Apparel, total.....do. | 687.47 | 787.02 | 73.84 | 81.89 | 68.21 | 59.31 | 56.31 | 74.40 | 70.34 | 67.74 | 61.64 | 76.62 | 88.51 | | | |
| Knit apparel.....do. | 270.57 | 334.76 | 35.30 | 38.63 | 31.82 | 23.96 | 20.47 | 27.82 | 27.13 | 26.92 | 28.05 | 38.32 | 45.72 | | | |
| WOOL AND MANUFACTURES | | | | | | | | | | | | | | | | |
| Wool consumption, mill (clean basis): | | | | | | | | | | | | | | | | |
| Apparel class.....mil. lb. | 129.0 | 106.1 | 8.1 | *10.4 | 8.6 | 8.8 | *8.9 | *12.6 | 11.1 | 11.6 | *13.5 | 10.8 | 11.4 | | | |
| Carpet class.....do. | 13.1 | 10.6 | 1.1 | *1.1 | .8 | .7 | *.7 | *1.1 | .8 | .8 | *.9 | .9 | .6 | | | |
| Wool imports, clean yield.....do. | 94.2 | 79.5 | 4.5 | 6.9 | 7.1 | 5.5 | 8.0 | 10.2 | 8.8 | 7.6 | 7.5 | 8.0 | 8.6 | 7.8 | 6.3 | |
| Duty-free.....do. | 30.9 | 29.3 | 1.7 | 1.7 | 2.7 | 1.7 | 2.4 | 2.5 | 2.5 | 2.0 | 2.8 | 2.2 | 2.4 | 2.5 | 3.0 | |
| Wool prices, raw, shorn, clean basis, delivered to U.S. mills: | | | | | | | | | | | | | | | | |
| Domestic—Graded territory, 64's, staple 2 $\frac{3}{4}$ " and up.....dollars per lb. | 2.28 | 1.92 | 1.93 | 1.93 | 1.93 | 1.93 | 1.93 | 1.93 | 1.89 | 1.80 | 1.88 | 1.98 | 1.98 | 1.93 | 1.90 | 1.90 |
| Australian, 64's, Type 62, duty-paid.....do. | 2.63 | 2.19 | 2.26 | 2.24 | 2.24 | 2.17 | 2.22 | 2.31 | 2.29 | 2.31 | 2.38 | 2.52 | 2.42 | 2.29 | 2.24 | 2.24 |
| Wool broadwoven goods, exc. felts: | | | | | | | | | | | | | | | | |
| Production (qtrly.).....mil. sq. yd. | 159.4 | 138.3 | | 24.3 | | | 34.0 | | | *37.7 | | | 38.8 | | | |
| FLOOR COVERINGS | | | | | | | | | | | | | | | | |
| Carpet, rugs, carpeting (woven, tufted, other), shipments, quarterly.....mil. sq. yds. | 1,114.9 | 1,159.2 | | 301.2 | | | 287.7 | | | | | | | | | |
| APPAREL | | | | | | | | | | | | | | | | |
| Women's, misses', juniors' apparel cuttings: | | | | | | | | | | | | | | | | |
| Coats.....thous. units.. | 12,242 | 10,540 | 1,378 | 1,264 | 1,289 | 774 | 508 | 449 | 515 | 626 | 698 | 619 | 926 | | | |
| Dresses.....do. | 158,968 | 152,060 | 10,721 | 11,083 | 12,322 | 10,280 | 10,327 | 14,324 | 13,134 | 13,776 | 14,085 | 10,545 | 9,858 | | | |
| Suits (incl. pant suits, jumpsuits).....do. | 11,433 | 10,986 | 895 | 1,002 | 1,396 | 1,172 | 1,087 | 8,693 | 8,671 | 9,120 | 8,574 | 7,484 | 7,478 | | | |
| Skirts.....do. | 97,529 | 93,577 | 7,807 | 7,584 | 9,002 | 7,200 | 6,870 | 8,693 | 8,671 | 9,120 | 8,574 | 7,484 | 7,478 | | | |
| Blouses.....thous. dozen.. | 33,940 | 31,234 | 2,635 | 2,559 | 2,916 | 2,554 | 2,088 | 2,620 | 2,530 | 2,425 | 2,504 | 2,232 | 2,506 | | | |

See footnotes at end of tables.

| Units | Annual | | 1985 | | | | | 1986 | | | | | | | | |
|---|----------|----------|--------|--------|---------|--------|---------|------------------|--------|---------|---------|---------|---------|---------|--------|------------------|
| | 1984 | 1985 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |
| TEXTILE PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| APPAREL—Continued | | | | | | | | | | | | | | | | |
| Men's apparel cuttings: | | | | | | | | | | | | | | | | |
| Suits.....thous. units.. | 12,543 | 12,403 | 992 | 1,054 | 1,092 | 1,042 | 893 | 984 | 959 | 888 | 1,002 | 987 | 860 | | | |
| Coats (separate), dress and sport.....do | 20,864 | 19,794 | 1,860 | 1,863 | 1,924 | 1,615 | 1,288 | 1,550 | 1,516 | 1,503 | 1,682 | 1,485 | 1,592 | | | |
| Trousers (separate), dress.....do | 122,965 | 116,413 | 10,244 | 9,313 | 9,546 | 9,080 | 7,219 | 10,188 | 10,166 | 10,338 | 10,551 | 9,138 | 8,029 | | | |
| Slacks (jean cut), casual.....do | 179,496 | 186,355 | 18,169 | 14,908 | 17,578 | 17,678 | 12,763 | 16,035 | 15,949 | 12,599 | 12,917 | 13,758 | 16,123 | | | |
| Shirts, dress and sport.....thous. doz. | 40,783 | 40,363 | 3,538 | 3,317 | 4,082 | 3,523 | 3,041 | 3,755 | 3,890 | 4,072 | 4,421 | 4,019 | 3,573 | | | |
| Hosiery, shipments.....thous. doz. pairs.. | 309,357 | 308,660 | 23,364 | 24,648 | 30,111 | 28,412 | 22,891 | 24,239 | 24,442 | 25,537 | 28,452 | 23,734 | 25,127 | 27,870 | 25,029 | |
| TRANSPORTATION EQUIPMENT | | | | | | | | | | | | | | | | |
| AEROSPACE VEHICLES | | | | | | | | | | | | | | | | |
| Orders, new (net), qtrly, total.....mil. \$. | 104,863 | 110,450 | | | | | | | | | | | | | | |
| U.S. Government.....do | 66,968 | 69,722 | | | | | | | | | | | | | | |
| Prime contract.....do | 101,556 | 107,915 | | | | | | | | | | | | | | |
| Sales (net), receipts, or billings, quarterly, total.....do | 88,941 | 100,144 | | | | | | | | | | | | | | |
| U.S. Government.....do | 55,777 | 63,515 | | | | | | | | | | | | | | |
| Backlog of orders, end of period #.....do | 132,507 | 142,813 | | | | | | | | | | | | | | |
| U.S. Government.....do | 85,626 | 91,833 | | | | | | | | | | | | | | |
| Aircraft (complete) and parts.....do | 56,587 | 62,553 | | | | | | | | | | | | | | |
| Engines (aircraft) and parts.....do | 13,602 | 13,638 | | | | | | | | | | | | | | |
| Missiles, space vehicle systems, engines, propulsion units, and parts.....mil. \$. | 17,823 | 18,192 | | | | | | | | | | | | | | |
| Other related operations (conversions, modifications), products, services.....mil. \$. | 17,881 | 19,091 | | | | | | | | | | | | | | |
| Aircraft (complete); | | | | | | | | | | | | | | | | |
| Shipments †.....do | 7,911.5 | 10,939.9 | 773.6 | 706.9 | 1,003.1 | 694.5 | 2,181.3 | 755.3 | 819.7 | 1,337.2 | 925.5 | 1,138.7 | 1,063.0 | 1,134.2 | | |
| Airframe weight †.....thous. lb. | 33,450 | 40,872 | 2,830 | 2,376 | 3,776 | 2,643 | 7,306 | 5 ⁽⁵⁾ | 819.7 | 1,337.2 | 925.5 | 1,138.7 | 1,063.0 | 1,134.2 | | |
| Exports, commercial.....mil. \$. | 3,989 | 6,252 | 277 | 455 | 555 | 440 | 798 | 201 | 575 | 921 | 531 | 443 | 718 | 720 | 578 | |
| MOTOR VEHICLES (NEW) | | | | | | | | | | | | | | | | |
| Passenger cars: | | | | | | | | | | | | | | | | |
| Factory sales (from U.S. plants): | | | | | | | | | | | | | | | | |
| Total.....thous. | 7,621 | 8,002 | 554 | 638 | 739 | 658 | 540 | 713 | 675 | 655 | 713 | 685 | 706 | 505 | 426 | (²) |
| Domestic.....do | 7,030 | 7,337 | 522 | 585 | 677 | 601 | 499 | 662 | 618 | 590 | 647 | 615 | 630 | 466 | 401 | |
| Retail sales, total, not seas. adj.....do | 10,394 | 11,039 | 1,001 | 1,068 | 864 | 762 | 812 | 870 | 832 | 897 | 972 | 1,072 | 1,001 | 954 | 952 | *1,217 |
| Domestics \$.....do | 7,952 | 8,205 | 745 | 839 | 598 | 516 | 558 | 636 | 613 | 649 | 720 | 786 | 736 | 649 | 673 | 925 |
| Imports \$.....do | 2,442 | 2,834 | 256 | 229 | 265 | 247 | 254 | 234 | 219 | 248 | 252 | 286 | 265 | 305 | 279 | *292 |
| Total, seas. adj. at annual rate.....mil. | | | 12.6 | 14.3 | 9.6 | 10.0 | 11.3 | 11.4 | 10.8 | 9.8 | 11.2 | 11.4 | *11.1 | 10.7 | 12.7 | *16.1 |
| Domestics \$.....do | | | 9.7 | 11.2 | 6.4 | 6.7 | 8.0 | 8.5 | 8.0 | 7.0 | 8.0 | 8.2 | *8.2 | 7.4 | 9.4 | 12.3 |
| Imports \$.....do | | | 2.9 | 3.1 | 3.2 | 3.2 | 3.3 | 2.9 | 2.8 | 2.8 | 3.2 | 3.1 | *2.9 | 3.3 | 3.4 | *3.8 |
| Retail inventories, domestics, end of period: \$ | | | | | | | | | | | | | | | | |
| Not seasonally adjusted.....thous. | 1,415 | 1,630 | 1,413 | 1,242 | 1,434 | 1,606 | 1,630 | 1,763 | 1,867 | 1,907 | 1,945 | 1,867 | 1,860 | 1,726 | 1,557 | 1,293 |
| Seasonally adjusted.....do | 1,411 | 1,603 | 1,506 | 1,267 | 1,431 | 1,588 | 1,603 | 1,635 | 1,741 | 1,796 | 1,809 | 1,755 | *1,733 | 1,696 | *1,548 | 1,174 |
| Inventory-retail sales ratio, domestics \$..... | 2.1 | 2.3 | 1.9 | 1.4 | 2.7 | 2.8 | 2.4 | 2.4 | 2.6 | 3.1 | 2.7 | 2.6 | *2.5 | 2.7 | 2.0 | 1.1 |
| Exports (BuCensus), total.....do | 613.66 | 701.16 | 33.61 | 59.03 | 61.39 | 59.19 | 42.25 | 57.26 | 63.52 | 69.63 | 73.01 | 58.90 | 80.32 | 39.18 | 20.62 | |
| To Canada.....do | 589.30 | 677.19 | 33.04 | 57.57 | 60.38 | 56.75 | 39.36 | 55.42 | 61.99 | 66.50 | 70.22 | 56.99 | 77.72 | 36.68 | 18.97 | |
| Imports (ITC), complete units.....do | 3,559.4 | 4,394.9 | 321.6 | 390.9 | 328.7 | 410.5 | 429.3 | 395.2 | 351.5 | 380.9 | 380.9 | 410.4 | 460.8 | 435.7 | 328.9 | |
| From Canada, total.....do | 1,067.4 | 1,146.3 | 75.6 | 110.4 | 109.0 | 106.9 | 100.0 | 89.8 | 95.4 | 104.2 | 117.8 | 110.4 | 113.7 | 52.2 | 60.0 | |
| Registrations ◊, total new vehicles.....do | 10,129 | 10,889 | 926 | 1,105 | 973 | 828 | 849 | 913 | 822 | 848 | 906 | 918 | 1,012 | 994 | 894 | |
| Imports, including domestically sponsored.....do | 2,524 | *3,011 | 284 | 275 | 275 | 284 | 294 | 277 | 236 | 259 | 266 | 260 | 272 | 284 | 298 | |
| Trucks and buses: | | | | | | | | | | | | | | | | |
| Factory sales (from U.S. plants): | | | | | | | | | | | | | | | | |
| Total.....do | 3,075 | 3,357 | 280 | 316 | 321 | 276 | 242 | 294 | 280 | 281 | 308 | 298 | 299 | 251 | 264 | (²) |
| Domestic.....do | 2,884 | 3,126 | 261 | 296 | 303 | 255 | 220 | 274 | 262 | 258 | 281 | 272 | 273 | 234 | 247 | |
| Retail sales, domestics: * | | | | | | | | | | | | | | | | |
| Total, not seasonally adjusted.....do | 3,485.4 | 3,913.2 | 284.9 | 330.5 | 320.8 | 303.0 | 318.8 | 283.0 | 282.2 | 318.2 | 340.3 | 377.2 | 359.1 | 328.0 | 320.8 | 430.9 |
| 0-10,000 lbs. GVW.....do | 3,207.2 | 3,613.3 | 282.2 | 305.7 | 294.6 | 283.1 | 291.3 | 262.2 | 264.7 | 295.0 | 315.0 | 354.1 | 333.9 | 304.0 | 299.1 | 407.9 |
| 10,001 lbs. GVW and over.....do | 278.2 | 294.8 | 22.8 | 24.8 | 26.2 | 19.9 | 27.5 | 20.8 | 17.4 | 23.1 | 25.3 | 23.2 | 25.3 | 24.0 | 21.6 | 23.1 |
| Total, seasonally adjusted.....do | | | 344.2 | 351.1 | 325.9 | 339.2 | 349.4 | 299.1 | 298.4 | 310.7 | 332.5 | 330.0 | 314.2 | 405.8 | 454.7 | |
| 0-10,000 lbs. GVW.....do | | | 321.2 | 326.1 | 300.7 | 313.7 | 321.9 | 277.4 | 277.7 | 244.6 | 287.9 | 310.7 | 306.3 | 292.7 | 383.3 | 431.9 |
| 10,001 lbs. GVW and over.....do | | | 22.9 | 24.9 | 25.2 | 25.5 | 27.5 | 21.6 | 20.7 | 22.2 | 22.8 | 21.8 | 23.8 | 21.5 | 22.5 | 22.8 |
| Retail inventories, including captive imports, end of period: \$ | | | | | | | | | | | | | | | | |
| Not seasonally adjusted.....do | 782.8 | 827.6 | 760.9 | 782.4 | 836.5 | 872.1 | 827.6 | 907.5 | 959.8 | 976.5 | 1,006.3 | 991.1 | 984.0 | 935.9 | 923.3 | 840.8 |
| Seasonally adjusted @.....do | 802.0 | 849.2 | 797.0 | 801.7 | 830.3 | 854.5 | 849.2 | *881.1 | 936.4 | 953.3 | 989.5 | 973.6 | 958.1 | 1,010.7 | 964.8 | 860.6 |
| Exports (BuCensus).....do | 153.38 | 185.27 | 12.48 | 17.07 | 13.22 | 17.94 | 16.31 | 15.51 | 15.47 | 16.66 | 20.68 | 30.05 | 20.23 | 13.62 | 7.18 | |
| Imports (BuCensus), including separate chassis and bodies.....thous. | 1,082.08 | 1,308.94 | 91.15 | 111.47 | 95.56 | 113.35 | 116.58 | 140.09 | 109.41 | 134.15 | 130.22 | 117.66 | 131.18 | 138.47 | 124.20 | |
| Registrations ◊, new vehicles, excluding buses not produced on truck chassis.....thous. | 4,049 | *4,675 | 400 | 390 | 404 | 385 | 405 | 374 | 345 | 370 | 401 | 407 | 434 | 405 | 397 | |
| Truck trailers and chassis, complete (excludes detachables), shipments ††.....number | | | | | | | | | | | | | | | | |
| Van type ††.....do | 213,911 | 175,152 | 14,413 | 14,279 | 14,910 | 14,435 | 16,364 | 13,091 | 11,719 | 14,776 | 15,072 | 15,760 | 15,315 | 14,479 | | |
| Trailer bodies (detachable), sold separately ††.....do | 159,931 | 124,556 | 10,353 | 10,324 | 11,093 | 10,840 | 12,182 | 9,122 | 8,266 | 10,779 | 10,696 | 11,412 | 11,444 | 10,923 | | |
| Trailer bodies (detachable), sold separately ††.....do | 1,054 | 252 | 64 | 8 | 13 | 10 | 9 | 22 | 14 | 64 | 52 | 66 | 81 | 55 | | |
| Trailer chassis (detachable), sold separately ††.....do | 24,205 | 11,286 | 1,572 | 1,795 | 1,784 | 1,082 | 374 | 845 | 568 | 415 | 567 | 430 | 771 | 975 | | |
| RAILROAD EQUIPMENT | | | | | | | | | | | | | | | | |
| Freight cars (new), for domestic use; all railroads and private car lines (excludes rebuilt cars and cars for export): | | | | | | | | | | | | | | | | |
| Shipments.....number | 12,396 | 12,080 | 1,034 | 1,020 | 1,169 | 910 | 714 | 443 | 544 | 574 | 607 | 827 | 999 | 1,247 | 1,161 | |
| Equipment manufacturers.....do | 12,396 | *11,674 | 1,034 | 1,020 | 1,169 | 910 | 714 | 443 | 544 | 574 | 607 | 827 | 999 | 1,247 | 1,161 | |
| New orders.....do | 15,460 | *9,510 | 770 | 153 | 980 | 350 | 558 | 500 | 1,425 | 1,252 | 1,850 | 955 | 485 | 797 | 1,081 | |
| Equipment manufacturers.....do | 15,054 | *9,510 | 770 | 153 | 980 | 350 | 558 | 500 | 1,425 | 1,252 | 1,850 | 955 | 485 | 797 | 1,081 | |
| Unfilled orders, end of period.....do | 5,154 | 1,759 | 3,594 | 2,583 | 2,394 | 1,834 | 1,759 | 1,816 | 2,697 | 3,375 | 4,618 | 4,746 | 4,232 | 3,782 | 3,702 | |
| Equipment manufacturers.....do | 4,748 | 1,759 | 3,594 | 2,583 | 2,394 | 1,834 | 1,759 | 1,816 | 2,697 | 3,375 | 4,618 | 4,746 | 4,232 | 3,782 | 3,702 | |
| Freight cars (revenue), class I railroads(AAR): ‡ | | | | | | | | | | | | | | | | |
| Number owned, end of period.....thous. | 948 | 867 | 885 | 879 | 872 | 869 | 867 | 862 | 857 | 850 | 842 | 836 | 829 | 825 | 822 | |
| Capacity (carrying), total, end of month.....mil. tons. | 78.13 | 72.17 | *73.36 | 73.80 | 73.26 | 73.09 | 72.17 | 71.77 | 71.36 | 70.98 | 70.41 | 69.92 | 69.44 | 68.97 | 68.71 | |
| Average per car.....do | 82.40 | 83.23 | *82.92 | 83.93 | 84.03 | 84.10 | 83.23 | 83.27 | 82.30 | 83.49 | 83.62 | 83.68 | 83.74 | 83.56 | 83.60 | |

See footnotes at end of tables.

FOOTNOTES FOR PAGES S-1 THROUGH S-32

General Notes for all Pages:

- r Revised.
- p Preliminary.
- e Estimated.
- c Corrected.

Page S-1

† Revised series. The estimates of personal income have been revised as a part of the annual revision of the national income and product accounts (NIPA's) released in July 1986 and as part of the comprehensive revision of the NIPA's released in 1985. Articles describing those revisions appear in the July 1986 and December 1985 issues of the SURVEY. See tables 2.6-2.9 in the July 1986 SURVEY for revised estimates for 1983-85. Pre-1983 estimates will appear soon in *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables*.

- ‡ Includes inventory valuation and capital consumption adjustments.
- § Monthly estimates equal the centered three-month average of personal saving as a percentage of the centered three-month moving average of disposable personal income.
- ◇ See note "◇" for p. S-2.

Page S-2

- 1. Based on data not seasonally adjusted.
- ◇ Effective with Sept. 1986 SURVEY, the industrial production index has been revised back to Jan. 1984. These revisions are available upon request.
- # Includes data not shown separately.
- † See note "†" for p. S-8.
- ‡ See note "‡" for p. S-8.
- § Revised series. Data for inventories are available from 1959; sales and ratios 1967 forward. Revisions are available upon request.

Page S-3

- # Includes data for items not shown separately.
- † See note "†" for p. S-8.
- ‡ See note "‡" for p. S-8.
- § See note "§" for p. S-2.

Page S-4

- 1. Based on data not seasonally adjusted.
- # Includes data for items not shown separately.
- ‡ Includes textile mill products, leather and products, paper and allied products, and printing and publishing industries; unfilled orders for other nondurable goods industries are zero.
- ◇ For these industries (food and kindred products, tobacco, apparel and other textile products, petroleum and coal, chemicals and allied products, and rubber and plastics products) sales are considered equal to new orders.

Page S-5

- 1. Based on unadjusted data.
- 2. Effective with the Mar. 1986 SURVEY, the reporting frequency has been changed from monthly to 3-month intervals.
- @ Compiled by Dun & Bradstreet, Inc. Monthly data from 1984 to 1985 for failures and liabilities, are available upon request, but are not comparable to the earlier years. The failure annual rate data will be available at a later date.
- # Includes data for items not shown separately.
- § Ratio of prices received to prices paid (parity index).
- ‡ See note "‡" for p. S-4.
- † Effective with the July 1986 SURVEY, data (back to 1983, for some commodities) have been revised and are available upon request.

Page S-6

- § For producer price indexes of individual commodities, see respective commodities in the Industry section beginning p. S-19. All indexes subject to revision four months after original publication.
- # Includes data for items not shown separately.
- † Effective with the Feb. 1986 SURVEY, data back to 1981 have been revised and are available upon request.

Page S-7

- 1. Computed from cumulative valuation total.
- 2. Index as of Oct. 1, 1986: building, 371.4; construction, 404.2.
- # Includes data for items not shown separately.
- § Data for Aug. and Oct. 1985, and Jan., May, and July 1986 are for five weeks; other months four weeks.
- ◇ Effective Feb. 1986 SURVEY, data for seasonally adjusted housing starts have been revised back to 1983. These revisions are available upon request.
- † Effective May 1986 SURVEY, data for seasonally adjusted building permits have been revised back to Jan. 1984. These revisions are available upon request.
- @ Effective July 1986 SURVEY, data have been revised. In addition to the normal revisions, a number of important changes have been made, including the elimination of the

"Nonhousekeeping" residential category, which has been replaced for the most part by a new "Hotels and Motels" category in nonresidential buildings; the inclusion of residential major replacements in "Additions and Alterations," which is renamed "Improvements;" and significant historical revisions to estimates for one-unit residential buildings, railroads, electric, gas, and Federal industrial buildings. Due to these changes, much of the data have been revised back to 1964 and are available from the Construction Statistics Division at the Bureau of the Census, Washington, D.C. 20233.

- ‡ Effective July 1986 SURVEY, this index has been revised to a new comparison base of 1982=100. Revisions back to 1964 are available upon request.

Page S-8

- 1. Advance estimate.
- * New series effective Sept. 1985 SURVEY. All activity reported on a gross basis (i.e., the entire amount of loan) including refinancings and combination construction—purchase loans. Revised data are now available back to Jan. 1984. Earlier data will be available later.
- ◇ Home mortgage rates (conventional first mortgages) are under money and interest rates on p. S-14.
- § Data include guaranteed direct loans sold.
- † Effective April 1986 SURVEY, wholesale trade data have been revised back to Jan. 1976. Revised data and a summary of changes appear in the report *Revised Monthly Wholesale Trade Sales and Inventories* BW-13-85S, available from the Bureau of the Census, Washington, D.C. 20233; \$2.50 per copy.
- ‡ Effective April 1986 SURVEY, retail trade data have been revised. Estimates of retail sales have been revised back to Jan. 1983 and estimates of retail inventories have been revised back to Jan. 1978. Revised data and a summary of changes appear in the report *Revised Monthly Retail Sales and Inventories* BR-13-85S, available from the Bureau of the Census, Washington, D.C. 20233; \$3.00 per copy.
- # Includes data for items not shown separately.

Page S-9

- 1. Advance estimate.
- 2. Data beginning Jan. 1986 are not strictly comparable with earlier data because of a change in estimation procedures.
- ‡ See note "‡" for p. S-8.
- # Includes data for items not shown separately.
- ◇ Effective with the January 1986 SURVEY, the seasonally adjusted labor force series have been revised back to January 1981. The January 1986 issue of *Employment and Earnings* contains the new seasonal adjustment factors, a description of the current methodology, and revised data for the most recent 13 months or calendar quarters. Revised monthly data for the entire 1981-85 revision period appear in the February 1986 issue of *Employment and Earnings*.
- † The participation rate is the percent of the civilian noninstitutional population in the civilian labor force. The employment-population ratio is civilian employment as a percent of the civilian noninstitutional population, 16 years and over.
- @ Data include resident armed forces.

Page S-10

- ◇ See note "◇" for p. S-9.
- § Effective June 1986 SURVEY, data have been revised back to April 1984 (not seasonally adjusted) and January 1981 (seasonally adjusted) to reflect new benchmarks and seasonal adjustment factors. The June 1986 issue of *Employment and Earnings* will contain a detailed discussion of the effects of the revisions.

Page S-11

- ‡ This series is not seasonally adjusted because the seasonal component is small relative to the trend-cycle and/or irregular components and consequently cannot be separated with sufficient precision.
- ◇ Production and nonsupervisory workers.
- § See note "§" for p. S-10.

Page S-12

- 1. This series is not seasonally adjusted because the seasonal component is small relative to the trend-cycle and/or irregular components and consequently cannot be separated with sufficient precision. Use the corresponding unadjusted series.
- § See note "§" for p. S-10.
- ◇ Production and nonsupervisory workers.
- ‡ Earnings in 1977 dollars reflect changes in purchasing power since 1977 by dividing by Consumer Price Index.
- §§ Wages as of Oct. 1, 1986: Common, \$16.60; Skilled, \$21.75.
- @ New series. The Employment Cost Index (ECI) is a quarterly measure of the average change in the cost of employing labor. See p. S-36 of the August through October 1984 issues of the SURVEY for a brief description of the ECI.
- † Excludes farm, household, and Federal workers.
- ‡‡ See note "‡" for p. S-11.

Page S-13

1. Average for Dec.
2. Reported annual; monthly revisions are not available.
- ‡ Effective January 1984, series revised due to changes in the reporting panel and in the item contents. The new panel includes 168 banks that had domestic office assets exceeding \$1.4 billion as of December 31, 1982. Beginning Jan. 1985, data are as of the last Wednesday of the month. Earlier data are as of the Wednesday nearest the end of the month or year (meaning some data are as of the first Wednesday of the next month).
- # Includes data for items not shown separately.
- ‡‡ Reflects offsetting changes in classification of deposits of thrift institutions. Deposits of thrifts were formerly grouped with deposits of individuals, partnerships, and corporations, instead of with deposits of commercial banks in the United States.
- * "Transaction balances other than demand deposits" consists of ATS, NOW, super NOW, and telephone transfer accounts, which formerly were classified with savings deposits. "Nontransaction balances" reflects the combination of deposits formerly reported separately as time deposits and the savings deposits remaining after deduction of the items now reported separately under "transaction balances."
- § Excludes loans and federal funds transactions with domestic commercial banks and includes valuation reserves (individual loan items are shown gross; i.e., before deduction of valuation reserves).
- ◇ Securities of Federal agencies and corporations have been shifted out of "other securities" and are now combined with U.S. Treasury securities. Also, loan obligations of States and political subdivisions have been shifted out of "other securities" and are now shown separately among the loan items.
- @ Insured unemployment (all programs) data include claims filed under extended duration provisions of regular State laws; amounts paid under these programs are excluded from state benefits paid data.
- @@ Insured unemployment as a percent of average covered employment in a 12-month period.

Page S-14

1. Data are for fiscal years ending Sept. 30 and include revisions not distributed to the months.
2. Weighted by number of loans.
3. Does not include a prior period adjustment of \$326 million.
4. Effective with Apr. 1986 SURVEY, not seasonally adjusted data by type of credit for certain holders are no longer available.
- † Effective with Apr. 1986 SURVEY, the consumer installment credit series have been revised for the period 1975 through 1985 to reflect newly available historical information for financial institutions and retailers, and to incorporate new seasonal adjustment factors.
- * New series. Effective with Apr. 1986 SURVEY, data for savings institutions (includes savings and loan associations, mutual savings banks, and federal savings banks) are shown for the first time.
- # Includes data for items not shown separately.
- ◇ Adjusted to exclude domestic commercial interbank loans and federal funds sold to domestic commercial banks.
- ‡ Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.
- ‡‡ Courtesy of *Metals Week*.
- @@ Average effective rate
- § Effective July 1986 SURVEY, data have been revised back to Dec. 1972 and are available from the Banking Section, Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

Page S-15

1. This series has been discontinued.
- † Effective Feb. 1986 SURVEY, the money stock measures and components have been revised and are available from the Banking Section of the Division of Research and Statistics at the Federal Reserve Board, Washington, D.C. 20551.
- ‡ Composition of the money stock measures is as follows:
M1.—This measure is currency plus demand deposits at commercial banks and interest-earning checkable deposits at all depository institutions—namely NOW accounts, automatic transfer from savings (ATS) accounts, and credit union share draft balances—as well as a small amount of demand deposits at thrift institutions that cannot, using present data sources, be separated from interest-earning checkable deposits.
M2.—This measure adds to *M1* overnight repurchase agreements (RP's) issued by commercial banks and certain overnight Eurodollars (those issued by Caribbean branches of member banks) held by U.S. nonbank residents, money market mutual fund shares, and savings and small-denomination time deposits (those issued in denominations of less than \$100,000) at all depository institutions. Depository institutions are commercial banks (including U.S. agencies and branches of foreign banks, Edge Act corporations, and foreign investment companies), mutual savings banks, savings and loan associations, and credit unions.
M3.—This measure equals *M2* plus large-denomination time deposits (those issued in denominations of \$100,000 or more) at all depository institutions (including negotiable CD's) plus term RP's issued by commercial banks and savings and loan associations.
L.—This broad measure of liquid assets equals *M3* plus other liquid assets consisting of other Eurodollar holdings of U.S. nonbank residents, bankers acceptances, commercial paper, savings bonds, and marketable liquid Treasury obligations.
- ‡‡ Includes ATS and NOW balances at all depository institutions, credit union share draft balances, and demand deposits at thrift institutions.
- ◇ Overnight (and continuing contract) RP's are those issued by commercial banks to the nonbank public, and overnight Eurodollars are those issued by Caribbean branches of member banks to U.S. nonbank customers.
- @ Small time deposits are those issued in amounts of less than \$100,000. Large time deposits are those issued in amounts of \$100,000 or more and are net of the holdings of domestic banks, thrift institutions, the U.S. Government, money market mutual funds, and foreign banks and official institutions.
- # Includes data for items not shown separately.
- § Number of issues represents number currently used; the change in number does not affect the continuity of the series.

Page S-16

1. The Aaa public utility average was suspended Jan. 17, 1984, because of a lack of appropriate issues. The average corporate and the Aaa corporate do not include Aaa utilities from Jan. 17 to Oct. 12. The Aaa utility average was reinstated on Oct. 12; the Oct. monthly average includes only the last 14 days of the month.
2. Effective with Jan. 1986 data, the practice of adjusting exports and imports for seasonal and working-day variations was discontinued.
- § Number of issues represents number currently used; the change in number does not affect the continuity of the series.
- ‡ For bonds due or callable in 10 years or more.
- # Includes data for items not shown separately.
- @ Data may not equal the sum of the geographic regions, or commodity groups and principal commodities, because of revisions to the totals not reflected in the component items.

Page S-17

1. See note 2 for p. S-16.
- # Includes data not shown separately.
- § Data may not equal the sum of geographic regions, or commodity groups and principal commodities, because of revisions to the totals not reflected in the components.

Page S-18

1. Annual total; quarterly or monthly revisions are not available.
2. Restaurant sales index data represent hotels and motor hotels only.
3. For month shown.
- # Includes data for items not shown separately.
- § Total revenues, expenses, and income for all groups of carriers also reflect nonscheduled service.
- ‡ The threshold for Class I railroad status is adjusted annually by the Interstate Commerce Commission to compensate for inflation.
- ◇ Average daily rent per room occupied, not scheduled rates.
- ## Data represent entries to a national park for recreational use of the park, its services, conveniences, and/or facilities.
- † Before extraordinary and prior period items.

Page S-19

1. Reported annual total; monthly revisions are not available.
2. Data are no longer available. Annual figure represents total exports for the period Jan.-June.
3. Less than 500 short tons.
- # Includes data for items not shown separately.
- § Data are reported on the basis of 100 percent content of the specified material unless otherwise indicated.
- * New series. Access lines are a communication circuit that connects a customer location to a switching center.
- @ Because of deregulation, carriers are free to enter both domestic and international markets. Previously, carriers were limited either to domestic or overseas markets. Separate data for domestic or overseas are no longer available.
- ‡ Data for 1984 (and for some commodities, 1985 and 1983) have been revised and are available upon request.
- † Effective with 1985, data are reported on the basis of 100 percent content of ethyl acetate material.
- ◇ Beginning January, 1986, data are not directly comparable to earlier periods because the data represent only companies that have annual revenues over \$100 million.

Page S-20

1. Reported annual total; monthly or quarterly revisions are not available.
- § Data are not wholly comparable from year to year because of changes from one classification to another.
- ◇ Effective with the Nov. 1985 SURVEY, data for 1982-84 have been revised and are available upon request.
- † Effective with the Nov. 1985 SURVEY, data for 1983-84 have been revised. These revisions are available upon request.
- # Effective with the Sept. 1985 SURVEY, monthly data have been restated back to Jan. 1984 to include consumption for Hawaii. Prior to 1984, consumption for Hawaii is reflected in annual totals only.
- ‡ Revised data for 1983-84 (and 1981, for revenue from sales to ultimate customers) are available upon request.

Page S-21

1. Previous year's crop. Through 1985, new crop is not reported until Oct. (crop year: Oct. 1-Sept. 30). Beginning 1986, new crop is reported beginning Sept. (crop year: Sept. 1-Aug. 31).
2. Crop estimate for the year.
3. Stocks as of June 1.
4. Stocks as of June 1 and represents previous year's crop; new crop not reported until June (beginning of new crop year).
5. Less than 50,000 bushels.
6. See note "@" for this page.
7. Reported annual total; revisions not distributed to the months.
8. Based on a 10-month average.
9. Data are no longer available.
10. Beginning with 1986, quarterly stock estimates are no longer available. However, June 1 stock estimates, representing previous year's crop, will continue to be published.
11. October 1 estimate of 1986 crop.
12. Effective with Apr. 1986 reporting, coverage has been reduced to 21 selected States, representing approximately 85 percent of U.S. production.
13. Crop estimate for 1986.
- § Excludes pearl barley.
- # Bags of 100 lbs.
- @ Data are quarterly except for June (covering Apr. and May) and Sept. (covering June-Sept.).

Page S-22

1. Reported annual total; revisions not distributed to the months.
2. Prices are no longer available. Annual average is based on quotations for fewer than 12 months.
3. Figure covers 20 selected States, representing approximately 84 percent of U.S. production.
 - § Cases of 30 dozen.
 - ◇ Bags of 60 kilograms.

Page S-23

1. Crop estimate for the year.
2. Reported annual total; revisions not distributed to the months.
3. October 1 estimate of 1986 crop.
- # Totals include data for items not shown separately.
- ◇ Effective Sept. 1985 SURVEY, the footwear production series have been revised for 1983 and 1984.

Page S-24

1. Annual data; monthly revisions not available.
2. Less than 500 tons.
3. Beginning January 1985, data have been revised because of a new estimation procedure and may not be comparable to earlier periods.
4. See notes 1 and 3 for this page.
- * New series. Historical data are available upon request.

Page S-25

1. Annual data; monthly revisions are not available.
2. For month shown.
- † Beginning January 1982, data represent metallic (mostly aluminum) content. Data for 1981 and prior years represent aluminum content only.
- ◇ The source for these series is now the Bureau of Mines.
- § Source: *Metals Week*.

Page S-26

1. Annual data; monthly revisions are not available.
2. Less than 50 tons.
3. Beginning 1st quarter 1984, data have been revised because of a new sample and may not be comparable to earlier periods.
4. Average for 8 months; no data for March, April, September, and October.
5. Average for 10 months; no data for November and December.
- ◇ Includes secondary smelters' lead stocks in refinery shapes and in copper-base scrap.
- @ All data (except annual production figures) reflect GSA remelted zinc and zinc purchased for direct shipment.
- ‡ Source for monthly data: American Bureau of Metal Statistics. Source for annual data: Bureau of Mines.
- # Includes data not shown separately.
- § Beginning with the Aug. 1985 SURVEY, unadjusted fluid power shipments indexes are shown. Seasonally adjusted indexes are no longer available.
- * New series. For an explanation of material handling equipment shipments and historical data, see p. S-35 of the Dec. 1985 SURVEY.

Page S-27

1. Data are for five weeks; other months 4 weeks.
- # Includes data for items not shown separately.
- ◇ Includes nonmarketable catalyst coke.
- ◇ Includes small amounts of "other hydrocarbons and alcohol new supply (field production)," not shown separately.
- † Effective with the Oct. 1985 SURVEY, coal production data for 1984 have been revised. Effective with the July 1986 SURVEY, coal consumption and stocks for 1985 have been revised. Effective with the Oct. 1986 SURVEY, coal production data for 1985 have been revised. These revisions are available upon request.
- @ Includes U.S. produced and imported microwave ovens and combination microwave oven/ranges.
- ‡ "Tractor shovel loaders" includes some front engine mount wheel tractors that had previously been included in "Tractors, wheel, farm, and nonfarm."
- @@ Effective with the July 1986 SURVEY, data for 1985 have been revised and are available upon request.

Page S-28

1. Reported annual totals; revisions not allocated to the months.
2. Effective with the Jan. 1985 price, gasoline that contains alcohol as an additive is included.
- # Includes data for items not shown separately.
- † Except for price data, see note "@@" for p. S-27.
- ‡ Effective with June 1985, indexes reflect price movements through the middle of the month for which they are shown. Indexes prior to June 1985 were based on prices for the previous month; reflecting a one-month lag in pricing.

Page S-29

1. See note 1 for p. S-28.
2. Data are no longer available.
- ◇ Source: American Paper Institute. Total U.S. estimated consumption by all newspaper users.
- # Compiled by the American Newspaper Publishers Association.

Page S-30

1. Reported annual total; revisions not allocated to the months.
2. Crop for the year.
3. Data cover five weeks; other months, four weeks.
4. See note "*" for this page.
5. Beginning Jan. 1985, data include sales of water/moisture resistant board, not shown separately.
6. Beginning with 1985, value of shipments for rolled and wire glass is excluded. Comparable data for 1984 and earlier periods, which exclude such shipments, are not available.
- # Includes data for items not shown separately.
- ◇ Cumulative ginnings to the end of month indicated.
- § Bales of 480 lbs.
- ‡ Monthly revisions for 1984-85 are available upon request.
- † Monthly revisions for 1985 are available upon request.
- * New series, first shown in the Oct. 1986 SURVEY. Monthly indexes are available back to Dec. 1984.

Page S-31

1. Less than 500 bales.
2. Annual total includes revisions not distributed to the months.
3. Average for crop year; Aug. 1-Jul. 31.
4. For five weeks; other months four weeks.
- ◇ Based on 480-lb. bales, preliminary price reflects sales as of the 15th; revised price reflects total quantity purchased and dollars paid for the entire month (revised price includes discounts and premiums).
- # Includes data not shown separately.
- § Bales of 480 lbs..

Page S-32

1. Annual total includes revisions not distributed to the months.
2. Production of new vehicles (thous. of units) for Sept. 1986: *passenger cars, 643; trucks and buses, 319*.
3. Effective with 1984, data are reported on an annual basis only. The annual/end of year figure for 1982 has been revised and is available upon request.
4. See note "@" for this page.
5. Data are no longer available.
6. Effective with the July 1986 SURVEY, data have been revised back to 1984 and are available upon request.
- # Total includes backlog for nonrelated products and services and basic research.
- § Domestic comprise all cars assembled in the U.S. and cars assembled in Canada and imported to the U.S. under the provisions of the Automotive Products Trade Act of 1965. Imports comprise all other cars.
- ◇ Courtesy of R.L. Polk & Co.; republication prohibited. Because data for some states are not available, month-to-month comparisons are not strictly valid.
- ‡ Excludes railroad-owned private refrigerator cars and private line cars.
- † Monthly revisions for 1984-85 are available upon request.
- @ Effective with the Feb. 1986 SURVEY, retail inventories of trucks and buses have been revised back to 1967. These revisions, which were made to reflect updated factors, are shown on p. S-35 of the Feb. 1986 SURVEY.
- * New series. GVW: gross vehicle weight. For an explanation of methodology and historical data for retail sales of trucks and buses, see p. S-36 of the July 1986 SURVEY.
- †† Data for 1983-85 have been revised and are available upon request.

BEA Publications

Available From GPO

Survey of Current Business. Contains estimates and analyses of U.S. economic activity. Features include a review of current economic developments; articles pertaining to BEA's work on the national, regional, and international economic accounts and related topics; quarterly national income and product accounts tables; and 36 pages of tables that present over 1,900 major economic series obtained from other public and private sources. Monthly. \$5.00 single copy; \$25.00 per year.

Business Statistics: 1984. (1985) Provides monthly or quarterly data for 1981-84 and annual data for 1961-84 for series that appear in the SURVEY OF CURRENT BUSINESS: national income and product accounts; U.S. international transactions; plant and equipment expenditures; business sales, inventories, and orders; prices; employment and unemployment; construction; banking and finance; transportation; and many other industries and commodities. Also contains definitions of terms, sources of data, and methods of compilation. 308 pages. \$13.00 (GPO Stock No. 003-010-00160-7).

Business Conditions Digest. Contains tables and charts for 300 series, including business cycle indicators and other series that help evaluate business conditions. Features the composite indexes of leading, coincident, and lagging indicators. Also included are cyclical comparison charts and data sources. Monthly. \$4.00 single copy; \$44.00 per year.

Handbook of Cyclical Indicators. (1984) Contains series descriptions and data for 1947-82 for all series that appear in *Business Conditions Digest*. Features the composite indexes of cyclical indicators. 195 pages. \$5.50 (GPO Stock No. 003-010-00127-5).

BEA Methodology Paper No. 1: Introduction to National Economic Accounting. (1985) Introduces the concepts of the national income and product accounts by placing these accounts within the framework of national economic accounting. Shows how the national income and product accounts, capital finance accounts, and input-output accounts—the major branches of national economic accounting in the United States—are derived from the conventional accounting statements. 19 pages. \$1.00 (GPO Stock No. 003-010-00158-5).

U.S. Direct Investment Abroad: 1982 Benchmark Survey Data. (1985) Contains estimates by country and industry of foreign affiliate and by industry of U.S. parent on the financing and operations of foreign affiliates and U.S. parent companies, on the U.S. direct investment position abroad, and on balance of payments transactions between U.S. parents and their foreign affiliates. 462 pages. \$18.00 (GPO Stock No. 003-010-00161-5).

1985 OBERS BEA Regional Projections. (1985) Two volumes. Contains estimates for 1969, 1973, 1978, and 1983, and projections for 1990, 1995, 2000, 2005, 2015, and 2035 for total personal income, population, per capita personal income, and employment and earnings by industry for the United States and States.

Vol. 1. State Projections to 2035. 131 pages. \$4.75 (GPO Stock No. 003-010-00157-7).

Vol. 2. Metropolitan Statistical Area Projections to 2035. 356 pages. \$12.00 (GPO Stock No. 003-010-159-3).

Regional Multipliers: A User Handbook for the Regional Input-Output Modeling System (RIMS II). (1986) Contains an explanation of how to use regional input-output multipliers, by industry, for output, earnings, and employment. Includes information on how to perform systematic analyses of regional economic impacts of projects and programs. Also contains multipliers from the RIMS II, sample tables of input-output multipliers, and hypothetical case studies. 131 pages. \$6.50 (GPO Stock No. 003-010-00163-1).

Local Area Personal Income, 1979-84. (1986) Nine volumes. Contains personal income by type of payment and earnings by major industry, population, and total and per capita personal income for 1979-84.

Vol. 1. Summary. Contains estimates for the United States, regions, States, and metropolitan areas. Also contains county definitions of metropolitan areas, a detailed description of sources and methods, and samples of tables available. 168 pages. \$8.00 (GPO Stock No. 003-010-

00165-8). Each of the eight regional volumes contains a summary methodology and detailed estimates for the States, counties, and metropolitan areas in that region.

Vol. 2. New England Region. 72 pages. \$3.50 (GPO Stock No. 003-010-00166-6).

Vol. 3. Midwest Region. 112 pages. Price to be determined. (GPO Stock No. 003-010-00167-4).

Vol. 4. Great Lakes Region. 176 pages. \$8.50 (GPO Stock No. 003-010-00168-2).

Vol. 5. Plains Region. 216 pages. \$10.00 (GPO Stock No. 003-010-00169-1).

Vol. 6. Southeast Region. 360 pages. Price to be determined. (GPO Stock No. 003-010-00170-4).

Vol. 7. Southwest Region. 148 pages. Price to be determined. (GPO Stock No. 003-010-00171-2).

Vol. 8. Rocky Mountain Region. 108 pages. \$4.75 (GPO Stock No. 003-010-00172-1).

Vol. 9. Far West Region. 108 pages. \$4.75 (GPO Stock No. 003-010-00173-9).

BEA Staff Paper No. 42: Experimental BEA Estimates of Gross State Product by Industry. (1985) Describes estimates of gross State product—the State equivalent of gross national product—by industry and presents estimates for 1963, 1967, 1972, and 1977. 108 pages. \$3.75 (GPO Stock No. 003-010-00144-5).

BEA Staff Paper No. 43: The Use of National Income and Product Accounts for Public Policy: Our Successes and Failures. (1985) Uses two indirect approaches to evaluate the national income and product accounts' successes and failures as tools for public policy. First, the "accuracy" of the estimates, using the size of revisions to GNP estimates as an indicator of accuracy of earlier estimates, was reviewed. Second, users' recommendations, drawn from publications spaced over the last 30 years, were reviewed. 26 pages. \$1.25 (GPO Stock No. 003-010-00162-3).

BEA Staff Paper No. 44: The BEA Quarterly Econometric Model of the U.S. Economy: 1985 Version. (1986) Contains a detailed description of the component sectors and individual equations contained in the BEA quarterly econometric model as of fall of 1985. Distinctive features of the model include a stage-of-process price sector, a monetary policy reaction function, and detailed fiscal subsectors. 87 pages. \$4.50 (GPO Stock No. 003-010-00164-0).

TO ORDER PUBLICATIONS AVAILABLE FROM THE U.S. GOVERNMENT PRINTING OFFICE (GPO): Publications listed above must be ordered from Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402. Payment may be by check (made payable to Superintendent of Documents) or charged to a GPO deposit account number, VISA, or MasterCard. To order by phone: (202) 783-3238.

Available From BEA

BEA Reports. Provides subscribers with BEA's estimates on a prompt basis. Gross National Product, monthly, \$18.00 per year. Personal Income and Outlays, monthly, \$18.00 per year. Composite Indexes of Leading, Coincident, and Lagging Indicators, monthly, \$18.00 per year. Plant and Equipment Expenditures, \$9.00 per year. Regional Economic Reports, \$12.00 per year. International Economic Reports, \$22.50 per year. All six sets, \$97.50 per year.

TO ORDER: BEA Reports must be ordered from Jane Wright, Current Business Analysis Division, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230. Orders must include a check, payable to U.S. Department of Commerce/Working Capital Fund. For information about BEA Reports, call (202) 523-0777.

Bureau of Economic Analysis Catalog of Publications & Computer Tapes. For a free copy, send a self-addressed stamped envelope (8½ by 11 inches, with 75 cents postage) to Jane Wright, Current Business Analysis Division, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230.

INDEX TO CURRENT BUSINESS STATISTICS, Pages S1-S36

SECTIONS

General:

| | |
|---|--------|
| Business indicators | 1-5 |
| Commodity prices | 5, 6 |
| Construction and real estate | 7, 8 |
| Domestic trade | 8, 9 |
| Labor force, employment, and earnings | 9-13 |
| Finance | 13-16 |
| Foreign trade of the United States | 16-18 |
| Transportation and communication | 18, 19 |

Industry:

| | |
|--|--------|
| Chemicals and allied products | 19, 20 |
| Electric power and gas | 20 |
| Food and kindred products; tobacco | 20-23 |
| Leather and products | 23 |
| Lumber and products | 23, 24 |
| Metals and manufacturers | 24-27 |
| Petroleum, coal, and products | 27, 28 |
| Pulp, paper, and paper products | 28, 29 |
| Rubber and rubber products | 29 |
| Stone, clay, and glass products | 30 |
| Textile products | 30-32 |
| Transportation equipment | 32 |

| | |
|-----------------|-------|
| Footnotes | 33-35 |
|-----------------|-------|

INDIVIDUAL SERIES

| | |
|--|------------------------------|
| Advertising | 8, 12 |
| Aerospace vehicles | 32 |
| Agricultural loans | 13 |
| Air carrier operations | 18 |
| Air conditioners (room) | 27 |
| Aircraft and parts | 4, 32 |
| Alcohol, denatured and ethyl | 19 |
| Alcoholic beverages | 8, 20 |
| Aluminum | 25 |
| Apparel | 2, 4-6, 8-12, 31, 32 |
| Asphalt | 28 |
| Automobiles, etc | 2-4, 6, 8, 9, 14, 15, 17, 32 |
| Banking | 13, 14 |
| Barley | 21 |
| Battery shipments | 27 |
| Beef and veal | 22 |
| Beverages | 8, 17, 20 |
| Blast furnaces, steel mills | 3-5 |
| Bonds, prices, sales, yields | 15, 16 |
| Brick | 30 |
| Building and construction materials | 2, 4, 5 |
| Building costs | 7 |
| Building permits | 7 |
| Business incorporation (new), failures | 5 |
| Business sales and inventories | 2, 3 |
| Butter | 21 |
| Carpets | 31 |
| Cattle and calves | 22 |
| Cement | 30 |
| Chain-store sales, firms with 11 or more stores (retail trade) | 9 |
| Cheese | 21 |
| Chemicals | 2-4, 10-12, 15, 17, 19, 20 |
| Cigarettes and cigars | 23 |
| Clay products | 2-4, 30 |
| Clothing (see apparel) | |
| Coal | 2, 27 |
| Cocoa | 22 |
| Coffee | 22 |
| Coke | 27 |
| Combustion, atmosphere, heating equipment | 26 |
| Communication | 15, 19 |
| Construction: | |
| Contracts | 7 |
| Costs | 7 |
| Employment, unemployment, hours, earnings | 10-12 |
| Housing starts | 7 |
| New construction put in place | 7 |
| Consumer credit | 14 |
| Consumer goods output, index | 1, 2 |
| Consumer Price Index | 5, 6 |
| Copper and copper products | 25, 26 |
| Corn | 21 |
| Cost of living (see Consumer Price Index) | 5, 6 |
| Cotton, raw and manufactures | 5, 30, 31 |
| Credit, commercial bank, consumer | 14 |
| Crops | 5, 21, 23, 30 |
| Crude oil | 3, 27 |
| Currency in circulation | 15 |
| Dairy products | 5, 21 |
| Debt, U.S. Government | 14 |
| Deflator, PCE | 1 |
| Department stores, sales, inventories | 9 |
| Deposits, bank | 13, 15 |

| | |
|---|------------------------------|
| Dishwashers and disposers | 27 |
| Disposition of personal income | 1 |
| Distilled spirits | 20 |
| Dividend payments | 1, 15 |
| Drugstores, sales | 8, 9 |
| Earnings, weekly and hourly | 12 |
| Eating and drinking places | 8, 9 |
| Eggs and poultry | 5, 22 |
| Electric power | 2, 20 |
| Electrical machinery and equipment | 2-5, 10-12, 15, 27 |
| Employee-hours, aggregate, and indexes | 11 |
| Employment and employment cost | 10-12 |
| Explosives | 20 |
| Exports (see also individual commodities) | 16-18 |
| Failures, industrial and commercial | 5 |
| Farm prices | 5, 6 |
| Fats and oils | 17 |
| Federal Government finance | 14 |
| Federal Reserve banks, large commercial | 13 |
| Federal Reserve member banks | 13 |
| Fertilizers | 19 |
| Fish | 22 |
| Flooring, hardwood | 24 |
| Flour, wheat | 22 |
| Food products | 2-6, 8, 10-12, 15, 17, 20-23 |
| Foreign trade (see also individual commod.) | 16-18 |
| Freight cars (equipment) | 32 |
| Fruits and vegetables | 5 |
| Fuel oil | 6, 28 |
| Fuels | 2, 6, 17, 27, 28 |
| Furnaces | 27 |
| Furniture | 2, 6, 8-12 |
| Gas, output, prices, sales, revenues | 2, 6, 20 |
| Gasoline | 28 |
| Glass and products | 30 |
| Glycerin | 19 |
| Gold | 14 |
| Grains and products | 5, 21, 22 |
| Grocery stores | 9 |
| Gypsum and products | 30 |
| Hardware stores | 8 |
| Heating equipment | 26 |
| Help-wanted advertising index | 12 |
| Hides and skins | 6 |
| Hogs | 22 |
| Home loan banks, outstanding advances | 8 |
| Home mortgages | 8 |
| Hotels, motor hotels and economy hotels | 18 |
| Hours, average weekly | 11 |
| Household furnishings | 2, 4, 6, 8, 9 |
| Household appliances, radios, and television sets | 27 |
| Housing starts and permits | 7 |
| Imports (see also individual commodities) | 17, 18 |
| Income, personal | 1 |
| Income and employment tax receipts | 14 |
| Industrial production indexes: | |
| By industry | 1, 2 |
| By market grouping | 1, 2 |
| Installment credit | 14 |
| Instruments and related products | 2-4, 10-12 |
| Interest and money rates | 14 |
| Inventories, manufacturers' and trade | 3, 4, 9 |
| Inventory-sales rates | 3 |
| Iron and steel | 2, 15, 24, 25 |
| Labor force | 9, 10 |
| Lamb and mutton | 22 |
| Lead | 26 |
| Leather and products | 2, 6, 10-12, 23 |
| Livestock | 5, 22 |
| Loans, real estate, agricultural, bank (see also Consumer credit) | 8, 13 |
| Lubricants | 28 |
| Lumber and products | 2, 6, 10-12, 23, 24 |
| Machine tools | 26 |
| Machinery | 2-6, 10-12, 15, 17, 26, 27 |
| Manufacturers' sales (or shipments), inventories, orders | 3-5 |
| Manufacturing employment, unemployment, production workers, hours, earnings | 10-12 |
| Manufacturing production indexes | 1, 2 |
| Meat animals and meats | 5, 22 |
| Medical care | 6 |
| Metals | 2-6, 10-12, 15, 24-26 |
| Milk | 21 |
| Mining | 2, 10-12 |
| Mobile homes, shipments, installment credit | 7, 14 |
| Monetary statistics | 15 |
| Money and interest rates | 14 |
| Money supply | 15 |
| Mortgage applications, loans, rates | 8, 13, 14 |
| Motor carriers | 18 |
| Motor vehicles | 2-4, 6, 8, 9, 15, 17, 32 |

| | |
|--|----------------------------|
| National parks, visits | 18 |
| Newsprint | 29 |
| New York Stock Exchange, selected data | 16 |
| Nonferrous metals | 2, 4, 5, 15, 25, 26 |
| Oats | 21 |
| Oils and fats | 17 |
| Orders, new and unfilled, manufacturers' | 4, 5 |
| Outlays, U.S. Government | 14 |
| Paint and paint materials | 20 |
| Paper and products and pulp | 2-4, 6, 10-12, 15, 28, 29 |
| Parity ratio | 5 |
| Passenger cars | 2-4, 6, 8, 9, 15, 17, 32 |
| Passports issued | 18 |
| Personal consumption expenditures | 1 |
| Personal income | 1 |
| Personal outlays | 1 |
| Petroleum and products | 2-4, 10-12, 15, 17, 27, 28 |
| Pig iron | 24 |
| Plastics and resin materials | 20 |
| Population | 9 |
| Pork | 22 |
| Poultry and eggs | 5, 22 |
| Price deflator, implicit (PCE) | 1 |
| Prices (see also individual commodities) | 5, 6 |
| Printing and publishing | 2, 10-12 |
| Private sector employment, hours, earnings | 10-12 |
| Producer Price Indexes (see also individual commodities) | 6 |
| Profits, corporate | 15 |
| Public utilities | 1, 2, 7, 15, 20 |
| Pulp and pulpwood | 28 |
| Purchasing power of the dollar | 6 |
| Radio and television | 8, 27 |
| Railroads | 13, 18, 32 |
| Ranges and microwave ovens | 27 |
| Real estate | 8, 13 |
| Receipts, U.S. Government | 14 |
| Refrigerators and freezers | 27 |
| Registrations (new vehicles) | 32 |
| Rent (housing) | 6 |
| Retail trade | 2, 3, 5, 8-12, 32 |
| Rice | 21 |
| Rubber and products (incl. plastics) | 2-4, 6, 10-12, 29 |
| Saving, personal | 1 |
| Savings and loan associations | 8, 14 |
| Savings deposits | 13, 15 |
| Securities issued | 15 |
| Security markets | 15, 16 |
| Services | 6, 10-12 |
| Sheep and lambs | 22 |
| Shoes and other footwear | 23 |
| Silver | 14 |
| Spindle activity, cotton | 31 |
| Steel and steel manufactures | 24, 25 |
| Stock market customer financing | 15 |
| Stock prices, yields, sales, etc | 16 |
| Stone, clay, glass products | 2-4, 10-12, 15, 30 |
| Sugar | 23 |
| Sulfur | 19 |
| Sulfuric acid | 19 |
| Superphosphate | 19 |
| Synthetic textile products | 31 |
| Tea imports | 23 |
| Telephone and telegraph carriers | 19 |
| Textiles and products | 2-4, 6, 10-12, 15, 30, 31 |
| Tin | 26 |
| Tires and inner tubes | 29 |
| Tobacco and manufactures | 2-4, 10-12, 23 |
| Tractors | 27 |
| Trade (retail and wholesale) | 2, 3, 5, 8-12, 32 |
| Transit lines, urban | 18 |
| Transportation | 6, 10-12, 15, 18 |
| Transportation equipment | 2-6, 10-12, 15, 17, 32 |
| Travel | 18 |
| Truck trailers | 32 |
| Trucks | 2, 32 |
| Unemployment and insurance | 9, 10, 13 |
| U.S. Government bonds | 16 |
| U.S. Government finance | 14 |
| Utilities | 2, 6, 7, 15, 20 |
| Vacuum cleaners | 27 |
| Variety stores | 9 |
| Vegetables and fruits | 5 |
| Wages and salaries | 1, 12 |
| Washers and dryers | 27 |
| Water heaters | 27 |
| Wheat and wheat flour | 21, 22 |
| Wholesale trade | 2, 3, 5, 8, 10-12 |
| Wood pulp | 28 |
| Wool and wool manufactures | 31 |
| Zinc | 26 |

UNITED STATES
GOVERNMENT PRINTING OFFICE
SUPERINTENDENT OF DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

Penalty for Private Use, \$300



POSTAGE AND FEES PAID
U.S. GOVERNMENT PRINTING OFFICE
375
Second Class Mail