

SURVEY OF CURRENT BUSINESS



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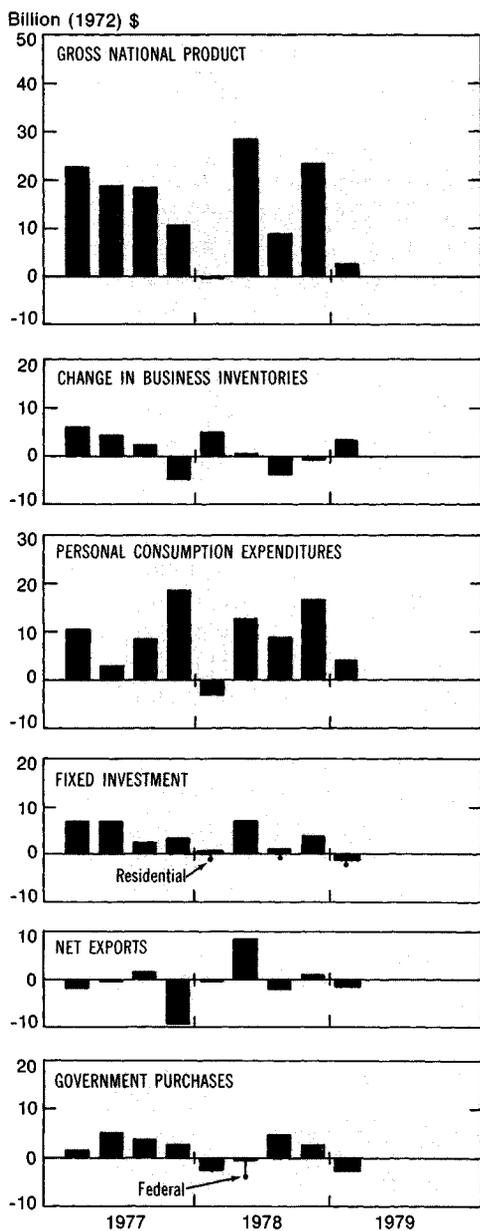
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the BUSINESS SITUATION

CHART 1

Real Product: Change From Preceding Quarter



Based on Seasonally Adjusted Annual Rates

REAL GNP increased at an annual rate of one-half percent in the first quarter, after an extraordinary—7 percent—increase in the fourth quarter of 1978 (table 1). The first-quarter increase would have been about 1 percentage point larger had it not been for the unfavorable weather, which mainly affected the construction components. The deceleration in GNP was in final sales, which, in total, changed little. Personal consumption expenditures (PCE) and nonresidential fixed investment increased less than in the fourth quarter, and the other major components—residential investment, net exports, and government purchases—declined (chart 1). Although these 15-day estimates are based on incomplete source data, it is unlikely that subsequent revisions will alter the picture of an increase that falls short of that in potential GNP.¹

GNP prices as measured by the fixed-weighted price index increased 9½ percent at an annual rate, 1 percentage point more than in the fourth quarter. Food and energy were the major factors in the step-up. If last October's pay

1. The first-quarter estimates are based on the following major data sources: For *personal consumption expenditures* (PCE), retail sales, and unit auto and truck sales through March; for *nonresidential fixed investment*, the same information for autos and trucks as for PCE, manufacturers' shipments of machinery and equipment for January and February, January and February construction put in place, and investment plans for the quarter; for *residential investment*, January and February construction put in place, and housing starts for January and February; for *change in business inventories*, January and February book values for manufacturing and trade, and unit auto inventories through March; for *net exports of goods and services*, January and February merchandise trade, and fragmentary information on investment income for the quarter; for *government purchases of goods and services*, Federal unified budget outlays for January and February, State and local construction put in place for January and February, and State and local employment through March; and for *GNP prices*, the Consumer Price Index for January and February, the Producer Price Index through March, and unit value indexes for exports and imports for January and February. Some of these source data are subject to revision.

raise of Federal employees, which in the national income and product accounts is treated as an increase in the price of services purchased by the Federal Government, is excluded to approximate more closely inflation in the prices of business products, the step-up is one-half percentage point larger.

The acceleration in prices offset only part of the deceleration in real GNP, and, accordingly, current-dollar GNP at an annual rate also increased less than in the fourth quarter—\$51 billion, compared with \$78½ billion. Charges against GNP other than corporate profits increased \$62 billion, compared with \$67½ billion. An estimate of first-quarter corporate profits is not available, but a residual calculation—which, of course, is subject to a considerable margin of error—indicates a decline of about \$11½ billion, compared with an estimated increase of the same size in the fourth quarter (table 2).

In periods in which corporate profits are changing rapidly, personal income usually moves very differently from GNP, making questionable the common practice of using personal income as a proxy for GNP when a direct measure of GNP is not available. The difference in movements arises because GNP includes corporate profits, whereas personal income includes only the relatively stable dividend component of corporate profits.² In the first quarter, there was a substantial difference in movement because the indicated sharp drop in corporate profits held down the increase in GNP relative to that in personal income. Another item that is included in GNP but not in personal income is

2. Table 4 of the National Income and Product Tables presents a detailed reconciliation of GNP, viewed as the sum of factor incomes and other charges against GNP, with personal income.

contributions for social insurance. Total contributions at an annual rate increased \$13½ billion in the first quarter, largely due to legislative changes, and added to the increase in GNP relative to that in personal income. The third factor that was a major source of the first-quarter difference between the changes in GNP and personal income is Government payments to farmers, which is an item included in personal income but not in GNP. These payments decreased \$2½ billion, and held down the increase in personal income relative to that in GNP.

As also can be seen from table 2, the deceleration in GNP was larger than that in personal income—\$28 billion, compared with only \$12 billion. The single largest factor was the \$23 billion swing in corporate profits indicated by the residual calculation. Government payments to farmers and contributions for social insurance were partial offsets.

Prices.—As noted earlier, GNP prices as measured by the fixed-weighted price index increased at an annual rate of 9½ percent, compared with 8½ percent in the fourth quarter of 1978. The GNP implicit price deflator increased less than the fixed-weighted index—8½ percent—and accelerated less—from 8 percent in the fourth quarter. In contrast to the change in the fixed-weighted index, the change in the implicit deflator reflects not only price changes but also shifts in the composition of goods and services that make up the GNP. The deflator was held down in the first quarter by a net shift in composition toward those goods and services that registered less than average price increases since the 1972 valuation period.

Table 3 shows fixed-weighted price indexes for GNP and major components. Prices of PCE accelerated sharply, from a 7 percent annual rate increase in the fourth quarter to 10½ percent in the first. The sharpest accelerations were in food and energy; the prices of other PCE also accelerated, but much less—from 6½ to 7½ percent (chart 2). In this group, prices of motor vehicles showed a sharp step-up. This step-up was traceable mainly to the December 1978 round of price increases for domestic cars and year-end increases in the prices of newly introduced models of imported cars, which were fully reflected only in the first quarter.

Food prices increased 19 percent at an annual rate, more than double the fourth-quarter rate of increase. Fresh vegetables and meat, especially beef, showed the sharpest accelerations. Unfavorable weather and labor disputes that disrupted supplies of lettuce were major factors for vegetables. For beef, strong demand coupled with lower marketings of grass-fed beef—the source of lower quality cuts such as hamburger—led to sharply higher prices. The lower marketings reflected cattlemen's rebuilding of their herds in response to a favorable ratio of prices received for beef cattle to prices paid for feed.

Energy prices increased 17 percent at an annual rate, compared with 11 percent in the fourth quarter. Gasoline and fuel oil reflected sharp increases in the price of crude oil. An OPEC decision in December raised 5 percent, effective January 1, the price of crude oil charged by its members, and a cut in Iranian

oil production beginning in late December led to further, shortage-induced increases. Prices of gasoline were affected, in addition, by a Department of Energy regulation effective March 1 that allowed U.S. refiners to "tilt" toward gasoline the increases in their crude oil and processing costs incurred since January 1. Effective April 1, OPEC set a price floor more than 9 percent above the January 1 level and authorized its members to add surcharges on their own initiative; in part these actions ratified prices already in effect.

Prices paid by government and investors combined increased less than in the fourth quarter—8 percent at an annual rate, compared with 10 percent. Prices of structures—residential and nonresidential, and private and public—increased substantially less than in the fourth quarter. The deceleration registered for Federal purchases was due to the pay raise, which had added about 8½ percentage points to the fourth-quarter rate of increase. In contrast, prices of producers' durable equipment accelerated; acceleration of motor vehicle prices was the single largest factor.

Employment and unemployment.—The labor force showed another large increase in the first quarter—about 950,000, compared with 770,000 in the fourth quarter. Employment increased slightly more, and unemployment and the unemployment rate declined—the latter from 5.8 to 5.7 percent (table 4). The decline was in the unemployment rate for women and teenagers; the rate for men was unchanged. The employment-population ratio—at 59.4 percent—was at an alltime high.

Table 1.—Gross National Product in Current and Constant Dollars

	Current dollars				Constant (1972) dollars									
	Billions of dollars, seasonally adjusted at annual rates											Percent change from preceding quarter at annual rates		
	1978			1979	1978			1979	1978		1979			
	II	III	IV	I	II	III	IV	I	III	IV	I			
Gross national product	2,087.5	2,136.1	2,214.8	2,265.6	1,382.6	1,391.4	1,414.7	1,417.3	2.6	6.9	0.7			
Final sales.....	2,067.4	2,122.5	2,201.3	2,247.4	1,369.9	1,382.4	1,406.5	1,405.5	3.7	7.2	-.3			
Change in business inventories.....	20.1	13.6	13.5	18.1	12.7	9.0	8.2	11.8						
Less: Rest-of-the-world product.....	21.1	18.8	19.8	21.3	8.8	7.5	7.7	8.0	-46.0	8.5	18.2			
Equals: Gross domestic product	2,066.5	2,117.3	2,195.1	2,244.3	1,373.9	1,383.9	1,407.0	1,409.3	3.0	6.9	.7			

The largest increases in employment were in manufacturing and in trade. The manufacturing increase was concentrated in durables, continuing a pattern that has prevailed during the past year. First-quarter increases were especially strong in transportation equipment and in electrical and non-electrical machinery. Average weekly hours for the private nonfarm economy

were down 0.1 from 35.9 in the fourth quarter, despite an increase of 0.1 in manufacturing.

Productivity and costs.—The deceleration in real product and the continued strong increase in labor input that occurred in the first quarter are quantified in table 5 for the business economy other than farm and housing. The estimate of the resulting decline in product per hour is 4½ percent at an annual rate. This estimate is highly tentative because the first-quarter information on which it is based is incomplete, and because it is difficult to measure productivity on a quarterly basis—especially if economic activity is being disrupted by factors such as the unfavorable weather that occurred in the first quarters of this and last year. For instance, the hours estimate used in the productivity calculation is based on average weekly hours paid rather than worked. It is likely that the weather resulted in a loss in hours worked larger than the loss in hours paid, because many employers continued to pay wages even though production was curtailed. Accordingly, a measure of productivity based on hours worked would show a smaller decline than the one in table 5. A similarly poor productivity performance in the first quarter of last year was followed by better performance in subsequent quarters, but still resulted in a 1978 increase of only one-half a percentage point.

Compensation per hour was affected by an increase in the minimum wage and an increase in employer contributions for social security, as it had been in the first quarter of last year. About one-half a percentage point of the 10 percent first-quarter 1979 increase was due to the minimum wage and 1½ percentage points to social security contributions. Reflecting both the swing in productivity and the acceleration in compensation per hour, unit labor costs increased 15 percent, more than twice as much as in the preceding quarter.

Personal income and its disposition

Personal income at an annual rate increased about \$45 billion in the first quarter, compared with \$57½ billion in the fourth quarter of 1978 (table 6). Two-thirds of the deceleration was

Table 2.—Relation of Gross National Product and Personal Income: Change from Preceding Quarter

(Billions of dollars, based on seasonally adjusted annual rates)

	1978:IV	1979:I	Acceleration (+) Deceleration (—)
Gross national product.....	78.7	50.8	-27.9
Plus: Subsidies less current surplus of government enterprises... of which: Government payments to farmers.....	2.9	-3.0	-5.9
Less: Statistical discrepancy.....	1.8	-2.3	-4.1
Contributions for social insurance... of which: legislative increase in social security contributions.....	3.9	1.0	-3.9
Corporate profits with inventory valuation and capital consumption adjustments... of which: other than dividends...	4.5	13.6	9.1
Other.....	0	9.4	9.4
Equals: Personal income...	11.4	-11.4	-22.8
	9.6	-13.5	-23.1
	4.5	.5	-4.0
Equals: Personal income...	57.3	45.1	-12.2

1. Assumed.
2. Calculated residually, as the increase in current-dollar GNP less the increase in charges against GNP other than corporate profits with inventory valuation and capital consumption adjustments.

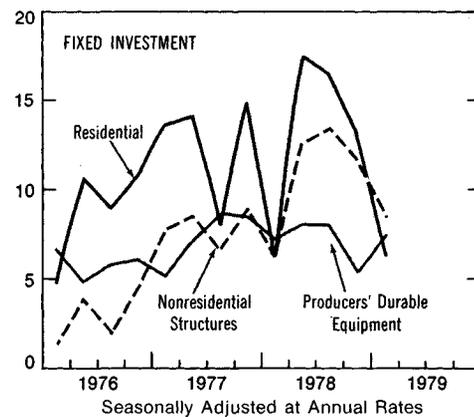
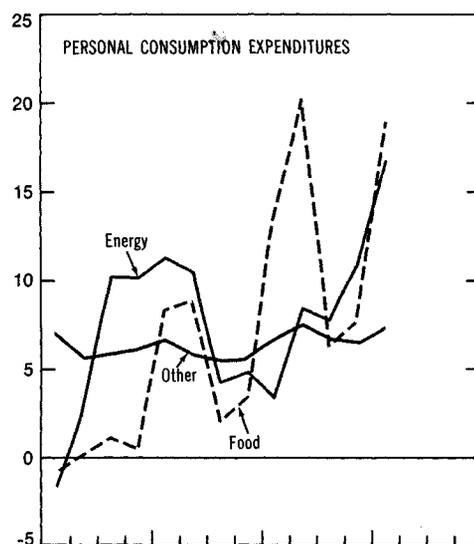
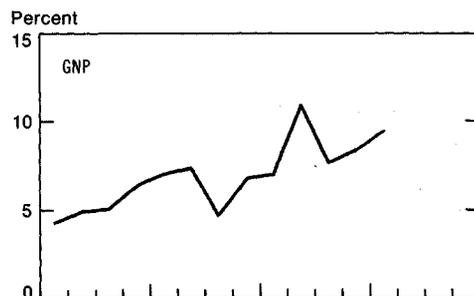
traceable to proprietors' income. Personal contributions for social insurance more than accounted for the remainder.

Wages and salaries at an annual rate increased about \$35½ billion, only a little less than in the fourth quarter. About three-fifths of the first-quarter increase was due to hourly earnings; the rest was more than accounted for by employment, as average weekly hours were down. About \$2 billion was added to hourly earnings—almost all of it in the distributive and service industries—by the increase in the minimum wage from \$2.65 to \$2.90 per hour and the expansion of coverage under the Fair Labor Standards Act, both of which became effective in January. A deceleration in government and government enterprise payrolls reflected last October's Federal pay raise, which had added \$2½ billion to the fourth-quarter increase. (These and other special factors that affected personal income in the fourth and first quarters are listed after the personal income total in table 6.)

The deceleration in proprietors' income was largely in farm income, which

CHART 2

Fixed-Weighted Price Index: Change From Preceding Quarter



changed little after a substantial increase in the fourth quarter. Most of the deceleration was due to a swing in Federal payments to farmers. These payments at an annual rate declined \$2½ billion after increasing \$2 billion in the fourth quarter; the fourth quarter had included unusually large payments to grain farmers under the target price provisions of the Food and Agriculture Act of 1977.

Personal contributions for social insurance are deducted from wage and salary disbursements and proprietors' income to arrive at personal income. These contributions at an annual rate increased \$6½ billion, compared with \$1½ billion in the fourth quarter. The \$5 billion step-up was due to an increase in the social security tax rate from 6.05 to 6.13 percent and an increase in the taxable wage base from \$17,700 to \$22,900.

Personal taxes at an annual rate declined about \$4½ billion in the first quarter; they had increased \$12 billion in the fourth quarter of 1978 (see the accompanying tabulation). The swing was due to legislative changes. In Federal taxes, legislative changes led to a \$13 billion decline in the first quarter, about \$9½ billion of which was offset mainly by an increase in withholdings in line with the continued increase in payrolls. The principal ele-

ment in the legislative changes was a reduction in individual income taxes under the Revenue Act of 1978, which cut effective rates and increased the standard deduction and personal exemptions. (For a discussion of 1978 Federal tax legislation, see the November 1978 and February 1979 issues of the SURVEY OF CURRENT BUSINESS.) Legislative changes in California and New York reduced State and local first-quarter tax payments \$3 billion.

(Change from preceding quarter; billions of dollars, based on seasonally adjusted annual rates)

	1978:IV	1979:I
Personal tax and nontax payments.....	11.9	-4.4
Federal.....	10.0	-3.6
Impact of legislation.....	.4	-12.9
Other.....	9.6	9.3
State and local.....	1.8	-.8
Impact of legislation.....	.0	-2.8
Other.....	1.8	2.0

The swing in personal taxes more than offset the deceleration in personal income, and disposable personal income at annual rate increased \$49½ billion in the first quarter, about \$4 billion more than in the fourth. As noted earlier, prices paid by consumers increased substantially more than in the fourth quarter. As a result, real disposable personal income, which had increased 6 percent in the fourth quarter, increased only about 3 percent in the first. Given

the recent large shifts in quarter-to-quarter changes in disposable personal income—stemming from both personal income and personal taxes—and the sharp acceleration in inflation, it is even more difficult than usual to relate changes in PCE and personal saving to changes in income. As will be discussed below, PCE decelerated sharply in the first quarter. The saving rate increased from 4.8 percent in the fourth quarter to 5.2 percent in the first.

Personal consumption expenditures.—Real PCE increased only 1½ percent at an annual rate in the first quarter, much less than in the three preceding quarters (table 7). The unfavorable weather may have been a factor in the quarter's weakness, but, although it is possible to see the depressing effects of the weather on monthly retail sales, it is impossible to quantify those effects and any subsequent rebound in a reliable manner. Services were up 5½ percent—somewhat above trend. Expenditures on electricity and natural gas and on foreign travel were particularly strong. Goods declined despite substantial increases in motor vehicles and parts and in energy, where gasoline increased, although less than in the fourth quarter, and fuel oil and coal increased after a decline. Furniture and household equipment, food, clothing and shoes, and the "other" categories of both durables and nondurables de-

Table 3.—Fixed-Weighted Price Indexes

	Index numbers (1972=100) seasonally adjusted						Percent change from preceding quarter at annual rates				
	1977	1978				1979	1978				1979
		IV	I	II	III		IV	I	II	III		IV	I
Gross national product.....	146.5	149.0	152.9	155.8	158.9	162.6	7.0	11.0	7.6	8.4	9.5
Less: Change in business inventories.....											
Equals: Final sales.....	146.4	148.9	152.8	155.7	158.8	162.4	7.0	11.0	7.6	8.3	9.5
Less: Exports.....	181.7	185.2	190.9	194.6	200.1	204.9	8.1	12.9	7.9	11.8	10.0
Plus: Imports.....	203.5	209.5	211.0	215.0	220.3	226.4	12.3	2.9	7.9	10.2	11.5
Equals: Final sales less exports plus imports.....	147.9	150.6	154.2	157.1	160.2	163.9	7.4	10.1	7.6	8.2	9.6
Personal consumption expenditures.....	144.5	147.3	150.9	153.4	156.0	160.0	7.9	10.2	6.7	7.1	10.7
Food.....	150.9	155.8	163.1	165.6	168.2	175.4	13.6	20.3	6.3	7.7	19.0
Energy ¹	185.3	186.8	190.5	194.1	199.4	207.2	3.3	8.4	7.7	10.9	17.1
Other personal consumption expenditures.....	138.9	141.2	143.7	146.1	148.4	151.0	6.7	7.5	6.7	6.5	7.3
Other.....	153.7	156.2	159.9	163.4	167.3	170.6	6.6	9.8	9.1	10.1	8.0
Nonresidential structures.....	160.8	163.3	168.1	173.5	178.3	181.9	6.2	12.5	13.4	11.6	8.3
Producers' durable equipment.....	148.5	151.1	154.0	157.0	159.1	162.0	7.1	8.0	7.9	5.3	7.5
Residential.....	166.1	168.6	175.5	182.3	188.0	190.9	6.2	17.5	16.4	13.1	6.4
Government purchases.....	151.0	153.4	156.4	158.9	162.9	166.2	6.6	7.8	6.7	10.4	8.4
Federal.....	419.6	451.4	453.1	454.5	459.9	462.8	4.9	4.5	3.9	14.6	7.6
State and local.....	152.0	154.9	158.6	161.9	164.9	168.5	7.8	10.0	8.6	7.7	9.0

1. Gasoline and oil, fuel oil and coal, electricity, and gas.

declined after unusually large increases in the fourth quarter.

The strength of motor vehicles and parts was confined to new autos; purchases of trucks and used autos declined, and parts showed no change. New car sales, which include sales to business and other final users as well as to consumers, totaled 11.6 million units (seasonally adjusted annual rate) in the first quarter, up 20½ percent at an annual rate from 11.1 million in the fourth. Almost all of the increase was in sales of imported cars, which reached a record 2.3 million. Imports captured 20 percent of the market, their largest share since the 1974-75 recession. Sales of imports, which are nearly all small cars and are more fuel-efficient than most domestic cars, reflected concern over future gasoline supplies and prices. Domestic car sales were up only slightly—0.1 million—from 9.2 million in the fourth quarter. Within total domestic sales, there was a shift among size categories. Small car sales, like sales of imports, increased rapidly. They were up 0.4 million to a record 3.9 million, and increased their share to 33 percent of

Table 5.—Real Gross Product, Hours, and Compensation in the Business Economy Other Than Farm and Housing

[Percent change from preceding quarter at annual rates, based on seasonally adjusted estimates]

	1978				1979
	I	II	III	IV	I
Real gross product.....	0.7	11.9	2.0	7.3	1.0
Hours.....	4.1	9.5	0	5.2	5.6
Compensation.....	16.6	18.8	9.3	14.6	16.2
Real gross product per hour.....	-3.6	2.2	2.0	2.0	-4.4
Compensation per hour.....	11.7	8.5	9.3	8.9	10.0
Unit labor cost.....	15.7	6.1	7.1	6.8	15.1

total sales. Intermediate car sales fell 0.2 million to 2.8 million; their share dropped to 23½ percent. Full-sized car sales were steady at 2.8 million, and their market share slipped to 23½ percent.

Investment

Real nonresidential fixed investment increased much less in the first quarter than in the fourth—2½ percent at an annual rate, compared with 9½ percent—due to a decline in structures (table 8). The decline in structures largely reflected the unfavorable weather—above-average precipitation, either

Table 6.—Personal Income: Change from Preceding Quarter

[Billions of dollars, based on seasonally adjusted annual rates]

	1978:IV	1979:I
Wage and salary disbursements.....	36.2	35.3
Manufacturing.....	12.3	13.0
Other commodity-producing.....	2.6	2.2
Distributive.....	8.8	10.0
Services.....	6.9	7.2
Government and government enterprises.....	5.7	2.9
Proprietors' income.....	8.5	.7
Farm.....	5.4	.2
Nonfarm.....	3.1	.5
Transfer payments.....	3.5	4.1
Other income.....	10.7	11.7
Less: Personal contributions for social insurance.....	1.6	6.7
Personal income.....	57.3	45.1
Less: Federal pay raise.....	2.5	.....
Federal payments to farmers..	1.8	-2.3
Minimum wages.....	.....	2.0
Less: Personal contributions for social insurance: rate and base changes.....	.....	4.9
Equals: Personal income, adjusted.....	53.0	50.3

rain or snow, and below-average temperatures. Expenditures for producers' durable equipment increased 8 percent, a little less than in the fourth quarter. As in PCE, an increase in autos partly offset a decline in trucks; other producers' durable equipment continued to increase.

Real residential investment declined 14 percent at an annual rate from the fourth-quarter level, which was near the high end of the \$59½-\$60½ billion (1972 dollars) range in which it had stayed since the fourth quarter of 1977. As in nonresidential structures, the decline largely reflected unfavorable weather. The impact of the weather is evident from housing starts, but the course of housing starts indicates that other factors were at work as well.

Housing starts, which had averaged 2.08 million (seasonally adjusted annual rate) in the fourth quarter of 1978, dropped to 1.68 million in January and to 1.38 million in February, then rebounded to 1.79 million in March (chart 3).³ Starts were lower in February than in the fourth quarter in all regions, and only in the South was the March re-

3. The March starts are somewhat below the assumption about single-family starts used in preparing the estimate of residential investment. However, because starts in the third month of a quarter receive only a small weight in the phasing pattern used to prepare the estimate, the impact on the estimate is very small.

Table 4.—Selected Labor Market Indicators

[Seasonally adjusted]

	1978				1979	1978: I- 1978: II	1978: II- 1978: III	1978: III- 1978: IV	1978: IV- 1979: I
	I	II	III	IV	I				
Household survey									
Civilian labor force (millions).....	99.3	100.1	100.8	101.5	102.5	0.9	0.6	0.8	1.0
Employment.....	93.1	94.1	94.7	95.6	96.6	1.0	.6	.9	1.0
Unemployment.....	6.2	6.0	6.0	5.9	5.9	-2	0	-1	0
Unemployment rate (percent).....	6.2	6.0	6.0	5.8	5.7	-2	0	-2	-1
Employment-population ratio.....	58.1	58.6	58.7	59.0	59.4	.5	.1	.3	.4
Civilian labor force participation rate (percent):									
Total.....	62.8	63.1	63.3	63.5	63.8	.3	.2	.2	.3
Men.....	79.9	79.8	79.6	79.8	80.2	-1	-2	.2	.4
Women.....	49.0	49.4	49.8	50.1	50.3	.4	.4	.3	.2
Teenagers.....	56.9	57.9	58.7	58.5	58.8	1.0	.8	-2	.3
Establishment survey									
Employment, nonfarm payroll (millions).....	84.3	85.7	86.1	87.0	87.8	1.4	.4	.8	.9
Goods producing.....	24.8	25.4	25.5	25.9	26.2	.6	.1	.4	.4
Manufacturing.....	20.1	20.3	20.3	20.6	20.9	.2	0	.3	.3
Other.....	4.6	5.1	5.2	5.3	5.3	.5	.1	.1	.1
Distributive ¹	23.9	24.2	24.4	24.6	24.9	.3	.2	.3	.3
Services ²	20.3	20.6	20.8	21.0	21.2	.3	.2	.3	.2
Government.....	15.4	15.6	15.5	15.5	15.5	.2	0	-1	0
Average weekly hours, private nonfarm:									
Total.....	35.7	36.0	35.8	35.9	35.8	.3	-2	.1	-1
Manufacturing.....	40.2	40.6	40.4	40.6	40.7	.4	-2	.2	.1

1. Transportation and public utilities, and wholesale and retail trade.
2. Services, and finance, insurance, and real estate.

Source: Bureau of Labor Statistics.

Table 7.—Personal Consumption Expenditures in Current and Constant Dollars

	Current dollars				Constant (1972) dollars										
	Billions of dollars, seasonally adjusted at annual rates												Percent change from preceding quarter at annual rates		
	1978			1979	1978			1979	1978		1979				
	II	III	IV	I	II	III	IV	I	III	IV	I				
Personal consumption expenditures	1,322.9	1,356.9	1,403.9	1,444.7	886.2	895.1	911.8	915.7	4.1	7.6	1.7				
Durables	197.8	199.5	209.1	213.4	145.8	144.8	150.1	150.1	-2.8	15.6	.1				
Motor vehicles and parts.....	92.5	89.8	92.6	96.4	64.2	60.8	62.2	63.2	-19.9	9.7	6.7				
Other durables.....	105.3	109.7	116.5	117.0	81.6	84.0	87.9	86.9	12.4	20.1	-4.4				
Nondurables	519.3	531.7	553.4	569.7	336.3	340.4	348.5	347.1	5.0	10.0	-1.7				
Food.....	267.8	272.0	279.9	290.3	164.7	164.8	166.4	165.5	.2	4.0	-2.2				
Energy ¹	64.3	65.8	70.1	78.1	33.5	34.0	34.9	35.7	5.4	10.9	10.1				
Other nondurables.....	187.2	193.8	203.4	203.3	138.0	141.6	147.3	145.8	10.8	17.0	-3.8				
Services	605.8	625.8	641.4	661.6	404.2	410.0	413.1	418.5	5.9	3.1	5.3				
Energy ²	41.5	43.3	44.0	45.8	22.5	23.0	23.4	24.0	9.4	6.3	11.4				
Other services.....	564.3	582.5	597.5	615.8	381.7	387.0	389.7	394.5	5.7	2.9	5.0				

1. Gasoline and oil, and fuel oil and coal.
2. Electricity and gas.

Table 8.—Fixed Investment in Current and Constant Dollars

	Current dollars				Constant (1972) dollars										
	Billions of dollars, seasonally adjusted at annual rates												Percent change from preceding quarter at annual rates		
	1978			1979	1978			1979	1978		1979				
	II	III	IV	I	II	III	IV	I	III	IV	I				
Fixed investment	325.3	336.5	350.5	353.5	200.4	201.4	205.2	203.9	2.0	7.8	-2.4				
Nonresidential	220.1	227.5	237.1	242.6	140.5	141.7	144.9	145.9	3.5	9.5	2.6				
Structures.....	76.6	80.9	85.1	85.0	44.6	45.6	46.7	45.7	9.8	9.8	-8.1				
Producers' durable equipment.....	143.5	146.6	152.0	157.6	95.9	98.1	98.2	100.1	.7	9.3	8.0				
Autos, trucks, and buses.....	44.4	43.7	45.9	47.3	30.6	29.5	30.6	31.1	-13.6	16.4	6.7				
Other.....	99.1	103.0	106.1	110.2	65.3	66.6	67.6	69.0	8.0	6.3	8.5				
Residential	105.3	109.0	113.4	110.9	59.9	59.7	60.3	58.1	-1.6	4.0	-13.8				

Housing Starts

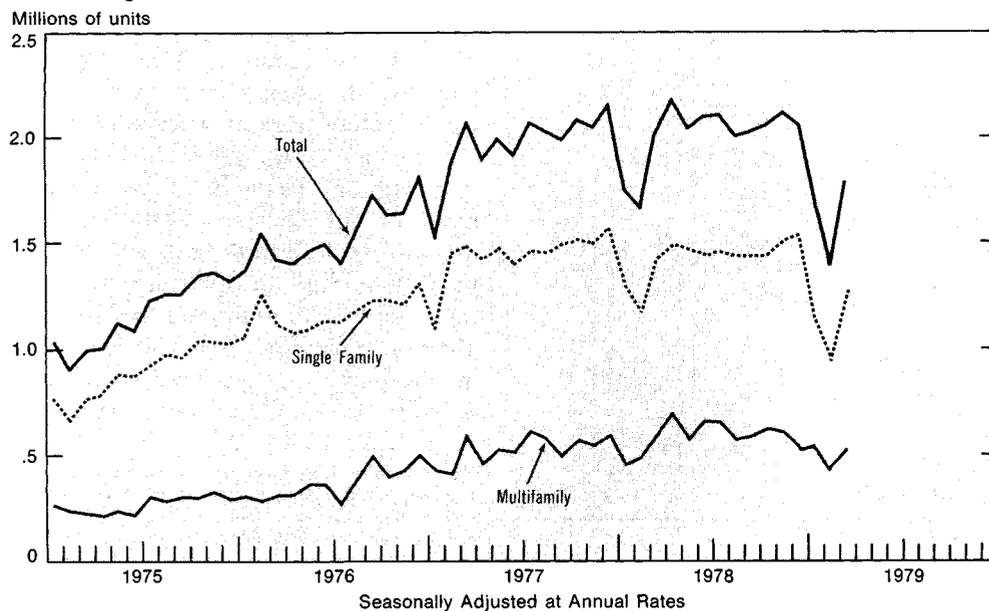


CHART 3

bound strong enough to regain the fourth-quarter level. In the Northeast and North Central regions the recovery was partial, and in the West starts remained depressed. Given the regional incidence and timing of the unfavorable weather, it is evident that weather was an important factor. The fact that the recoveries in the Northeast and North Central regions were only partial suggests that additional factors were at work. In the West, it is clear that these factors were present. Although it is difficult to compare such dissimilar situations, another indication that factors other than the weather were involved is that this year's rebound was weaker than the rebounds from the severe winter weather that occurred in 1978 and 1977.

For single-family construction, the most important factor other than the weather was financial developments.

Table 9.—Net Exports of Goods and Services in Current and Constant Dollars

	Current dollars				Constant (1972) dollars						
	Billions of dollars, seasonally adjusted at annual rates								Percent change from preceding quarter at annual rates		
	1978			1979	1978			1979	1978		1979
	II	III	IV	I	II	III	IV	I	III	IV	I
Net exports of goods and services	-5.5	-10.7	-7.6	-10.3	11.3	9.2	10.2	8.9			
Exports.....	205.4	210.1	221.9	229.0	108.4	109.0	111.7	112.4	1.9	10.3	2.6
Merchandise.....	140.3	147.7	156.3	159.8	74.5	77.0	78.9	78.8	14.2	10.5	-1.6
Agricultural.....	32.0	31.7	30.1	28.2							
Nonagricultural.....	108.3	116.0	126.2	131.6							
Other.....	65.1	62.4	65.6	69.1	34.0	32.0	32.7	33.6	-21.5	9.9	10.6
Imports.....	210.9	220.8	229.5	239.2	97.1	99.7	101.5	103.4	11.2	7.3	7.9
Merchandise.....	171.5	179.9	186.2	198.5	75.3	77.4	78.5	79.6	11.9	5.4	5.9
Petroleum.....	42.0	43.9	44.0	45.6							
Nonpetroleum.....	129.5	136.0	142.3	147.9							
Other.....	39.4	40.9	43.3	45.7	21.9	22.3	23.1	23.9	8.7	14.2	15.1

Table 10.—Government Purchases of Goods and Services in Current and Constant Dollars

	Current dollars				Constant (1972) dollars						
	Billions of dollars, seasonally adjusted at annual rates								Percent change from preceding quarter at annual rates		
	1978			1979	1978			1979	1978		1979
	II	III	IV	I	II	III	IV	I	III	IV	I
Government purchases of goods and services	424.7	439.8	454.5	459.4	271.9	276.7	279.4	277.0	7.2	4.0	-3.4
Federal.....	147.2	154.0	162.5	164.7	97.1	100.4	102.5	102.1	14.3	8.8	-1.8
National defense.....	98.6	99.6	102.1	103.9							
Nondefense.....	48.6	54.5	60.4	60.8							
State and local.....	277.6	285.8	292.0	294.8	174.8	176.3	176.9	174.9	3.4	1.3	-4.4

It appears that these developments have finally begun to have a depressing effect. Outstanding mortgage commitments at thrift institutions have fallen off moderately since November. The continued rise in mortgage interest rates may have begun to impinge on demand for loans (chart 4). On the supply side, net inflows to thrifts—savings and loan associations and mutual savings banks—have shown signs of slowing. Through March, the slowing has been mainly in sources of funds other than the 6-month money market certificates (MMC's). There is evidence, however, that funds obtained from MMC's were being invested increasingly in instruments other than mortgages. As the 6-month Treasury bill rate, to which the rate on MMC's is tied, rose, thrifts felt pressure to maintain their earnings, and therefore increasingly invested their inflows from MMC's in instruments such as 90-day certificates of deposit that carried rates above those on mortgages. Also, the certificates of deposit have a maturity close to that of MMC's—an advantage to the thrifts should they be faced with a withdrawal of MMC funds.

For banks, the spread between the prime rate and the rate on mortgages provided an incentive to put inflows from MMC's into loans to business. Furthermore, usury laws continued to limit lending, although in recent months several States have removed or revised their usury laws.

For multifamily construction, chart

3 indicates that factors other than the weather are depressing construction activity: Starts have been falling off since the second quarter of 1978. Despite support from the Section 8 Housing Assistance Program, which subsidizes rents of low-income families, the construction of rental units appears to have been held down by a number of

Table 11.—Federal Government Receipts and Expenditures, NIPA Basis

[Billions of dollars]

	Seasonally adjusted at annual rates				Change from preceding quarter		
	1978			1979	1978		1979
	II	III	IV	I	III	IV	I
Receipts	424.7	441.7	463.1	n.a.	17.0	21.4	n.a.
Personal tax and nontax receipts.....	186.7	199.7	209.7	206.1	13.0	10.0	-3.6
Corporate profits tax accruals.....	72.6	73.6	80.6	n.a.	1.0	7.0	n.a.
Indirect business tax and nontax accruals.....	27.9	28.2	28.8	29.1	.3	.6	.3
Contributions for social insurance.....	137.6	140.1	144.0	156.9	2.5	3.9	12.9
Expenditures	448.3	464.5	483.8	487.2	16.2	19.3	3.4
Purchases of goods and services.....	147.2	154.0	162.5	164.7	6.8	8.5	2.2
National defense.....	98.6	99.6	102.1	103.9	1.0	2.5	1.8
Nondefense.....	48.6	54.5	60.4	60.8	5.9	5.9	.4
Transfer payments.....	180.7	188.8	191.9	195.6	8.1	3.1	3.7
Grants-in-aid to State and local governments.....	75.9	77.5	80.3	76.9	1.6	2.8	-3.4
Net interest paid.....	34.6	36.3	38.1	41.6	1.7	1.8	3.5
Subsidies less current surplus of Government enterprises.....	10.0	8.0	11.0	8.3	-2.0	3.0	-2.7
Less: Wage accruals less disbursements.....	0	.2	0	-.2	.2	-.2	-.2
Surplus or deficit (-), national income and product accounts	-23.6	-22.8	-20.8	n.a.	.8	2.0	n.a.

n.a. Not available.

factors: the smaller increase in rents than in operating costs; concern about the spread of rent controls; the sharp rise in interest rates on construction loans, which are usually 2 percentage points above the prime rate, and on mortgages; and the absence of the tax and inflation-hedge advantages of homeownership.

Change in business inventories.—Real inventory investment at an annual rate was \$12 billion, compared with \$8 billion in the fourth quarter. Inventory investment accounted for the first-quarter increase in GNP. (The first-quarter inventory estimate includes the assumption that manufacturing and trade inventory investment

in March will be substantially higher than in February.) Durables manufacturing accounted for the bulk of inventory investment in the first quarter, and for more than its step-up from the fourth. All durables manufacturing industries except primary metals registered substantial investment; most of the step-up was in motor vehicles and parts inventories, which were reduced in the fourth quarter and increased in the first. Wholesale trade more than accounted for the remainder of first-quarter investment; the rate of investment was about the same as in the fourth quarter. Retail inventories were reduced at about the moderate rate at which they had increased in the fourth

quarter. The first-quarter reduction was in nondurable inventories.

In combination with a small decline in business final sales, the first-quarter step-up in inventory investment resulted in an increase in inventory-sales ratios (chart 5). The ratio of inventories to total business final sales increased from its record low of 0.264 in the fourth quarter to 0.267, and the ratio of inventories to business final sales of goods and structures increased from 0.411 to 0.417.

The strengthening of new orders for durables manufacturing and the buildup of unfilled orders through February, the slowing of deliveries reported by purchasing agents, and the acceleration of sensitive commodity prices, as well as scattered information from industry sources, have raised concern that the ground is being laid for a boom in inventory investment. The information on inventories that is available—on manufacturing and trade inventories through February and on unit auto inventories through March—does not indicate that such a boom has begun.

Net exports

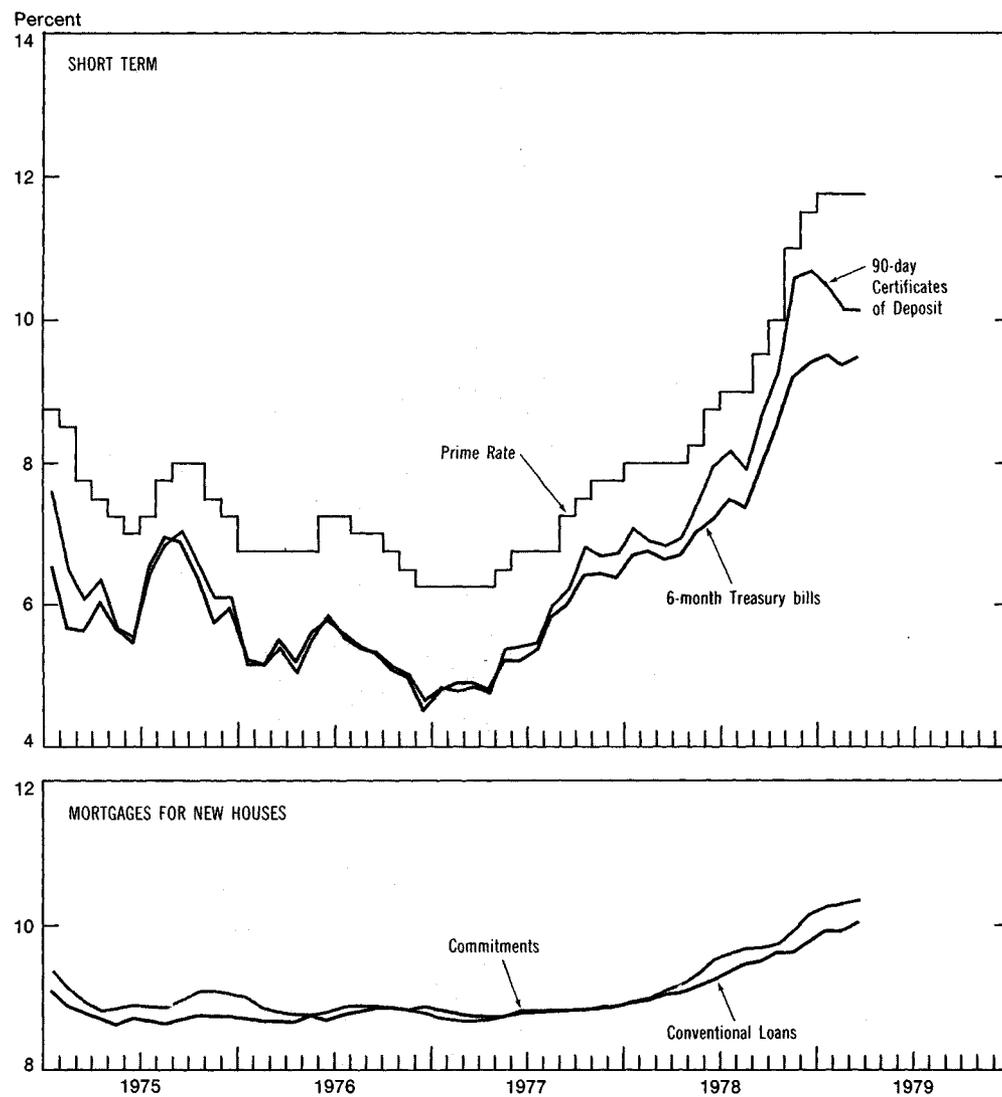
Real net exports at an annual rate were \$9 billion, compared with \$10 billion in the fourth quarter, as imports increased more than exports (table 9). In merchandise trade, exports were unchanged; a decline in agricultural exports, largely due to reduced grain exports, was offset by an increase in nonagricultural exports. Imports were up, largely reflecting an increase in non-petroleum imports. In petroleum, an increase in imports early in the quarter, the result of purchases made in anticipation of the January OPEC price increase, more than offset a decline in imports from Iran late in the quarter.

Government

Real Federal purchases changed little in the first quarter after a 9 percent annual rate increase in the fourth that had reflected a swing in Commodity Credit Corporation purchases (table 10). A 4½ percent decline in State and local government purchases was attributable to structures. Much of it was due to the unfavorable weather.

CHART 4

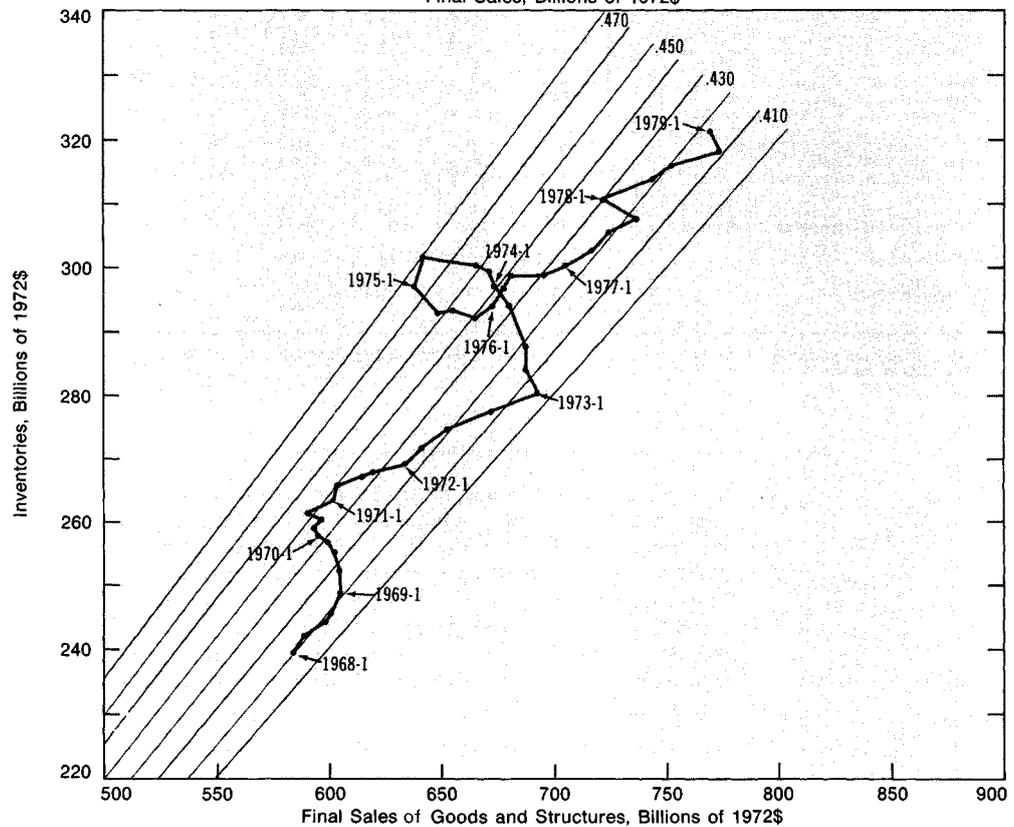
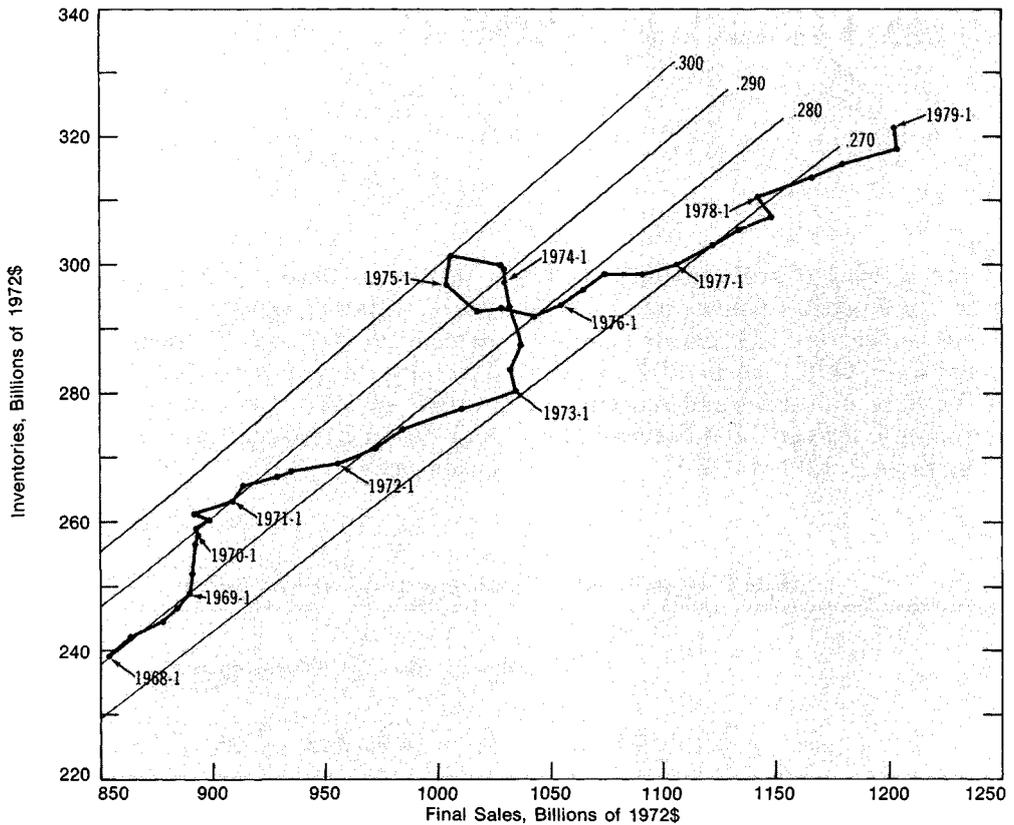
Selected Interest Rates



NIPA Federal sector.—Table 11 is in current dollars and rounds out the information on Federal receipts and expenditures. Federal expenditures at an annual rate increased only \$3½ billion, compared with \$19½ billion in the fourth quarter of 1978. In addition to a deceleration in purchases, grants-in-aid and subsidies less the current surplus of government enterprises declined after increases in the fourth quarter. In subsidies, the major factor was the swing in payments to farmers referred to earlier. Among receipts, the swing in personal taxes and the acceleration of contributions for social insurance were explained in the section on personal income. Corporate inventory profits at an annual rate increased sharply in the first quarter—from \$28½ billion to \$40½ billion. This increase about offset the sharp drop in residually calculated corporate profits with inventory valuation and capital consumption adjustments. Accordingly, book profits, on which corporate profits taxes are levied, changed little in the first quarter. Given this calculation, corporate profits taxes at an annual rate declined about \$6 billion—the decline reflecting the provisions of the Revenue Act of 1978. On a national income and product accounts basis, the Federal deficit was roughly the same as in the fourth quarter.

Tables showing the key source data and projections used by BEA in preparing the preliminary (15-day) national income and product estimates will no longer be published in the SURVEY. These tables are available on request from the National Income and Wealth Division of BEA.

CHART 5
Constant-Dollar Business Inventories, Final Sales and Final Sales of Goods and Structures, and Inventory-Sales Ratios



Note.—End-of-quarter inventories, seasonally adjusted; final sales seasonally adjusted at annual rates. Blue lines represent ratios of inventory stocks to final sales.
U.S. Department of Commerce, Bureau of Economic Analysis

Gross Product by Industry, 1978

THE slowing of real growth in GNP from a 4.9 percent annual rate in 1977 to 4.0 percent in 1978 reflected smaller increases in 1978 than in 1977 in most of the large industries and a decline in agriculture, forestry, and fisheries after an increase in 1977 (table 1).

Prices as measured by the implicit price deflator accelerated from 5.9 percent in 1977 to 7.4 percent in 1978. Virtually all industries had larger increases in 1978; agriculture, forestry, and fisheries showed the sharpest acceleration.

The estimates for 1978 are preliminary. Revised estimates for that year and also for 1976 and 1977 will appear in tables 6.1 (current dollars), 6.2 (constant dollars), and 7.15 (implicit price deflators) of the July 1979 SURVEY OF CURRENT BUSINESS.

Table 1.—Gross Product in Current and Constant Dollars and Implicit Price Deflators by Industry ¹

	Billions of current dollars			Billions of constant (1972) dollars			Implicit price deflators 1972=100			Percent change from preceding year			
	1976	1977	1978	1976	1977	1978	1976	1977	1978	Constant (1972) dollars		Implicit price deflators	
										1977	1978	1977	1978
Gross national product	1,700.1	1,887.2	2,107.6	1,271.0	1,332.7	1,385.7	133.76	141.61	152.09	4.9	4.0	5.9	7.4
Agriculture, forestry, and fisheries.....	52.2	56.3	64.2	36.0	38.3	36.7	145.1	147.0	175.1	6.5	-4.2	1.3	19.1
Mining.....	42.3	49.7	55.6	19.2	19.9	20.8	219.9	250.1	267.6	3.2	4.7	13.7	7.0
Construction.....	74.0	84.0	98.6	53.4	56.9	60.2	138.5	147.5	163.8	6.6	5.8	6.5	11.1
Manufacturing.....	402.8	451.6	510.2	303.2	322.3	341.7	132.9	140.1	149.3	6.3	6.0	5.4	6.6
Transportation.....	63.5	70.7	78.6	49.9	51.9	54.1	127.2	136.2	145.4	4.0	4.1	7.1	6.8
Communication.....	45.2	49.4	55.8	39.3	42.0	45.2	114.9	117.5	123.2	6.9	7.7	2.3	4.9
Electric, gas, and sanitary services.....	43.3	46.9	52.1	30.5	30.1	30.2	142.1	155.8	172.3	-1.2	.5	9.6	10.6
Wholesale and retail trade.....	296.7	325.9	362.6	218.0	227.9	236.9	136.1	143.0	153.0	4.6	4.0	5.1	7.0
Finance, insurance, and real estate.....	235.1	261.5	290.2	193.0	204.0	218.0	121.8	128.2	136.2	5.7	4.5	5.3	6.2
Services.....	207.8	234.0	262.5	151.6	159.0	165.5	137.1	147.2	158.6	4.9	4.1	7.4	7.7
Government and government enterprises.....	218.7	235.3	255.9	164.5	165.7	168.3	132.9	142.0	152.1	.7	1.6	6.8	7.1
Rest of the world.....	14.4	17.3	19.4	6.8	7.3	7.9							
Statistical discrepancy.....	4.2	4.7	1.8										
Residual ²				5.6	7.3	5.2							

1. The industry classification is on an establishment basis and is based on the 1972 Standard Industrial Classification.

2. Equals GNP in constant dollars measured as the sum of final products less GNP in constant dollars measured as the sum of gross product by industry.

Updated Input-Output Table of the U.S. Economy: 1972 (Derived from the 1967 Input-Output Table) is now available as BEA Staff Paper No. 32. The tables in this study are 85-industry updates of the 1967 benchmark input-output tables. They differ from the 1972 benchmark input-output tables published elsewhere in this and the February 1979 issues of the SURVEY OF CURRENT BUSINESS. Single copies of the 1972 update are available from BEA's Interindustry Economics Division (BE-51). Additional copies may be secured from the National Technical Information Service, 5285 Port Royal Road, Springfield, Va. 22161. The price is \$5.25 for paper copy and \$3.00 for microfiche. Ask for BEA-SP 79-032.

	1977	1978	1977					1978					1979
			IV	I	II	III	IV	I	II	III	IV		
												Seasonally adjusted at annual rates	
Billions of dollars													

Table 4.—Relation of Gross National Product, Net National Product, National Income, and Personal Income (1.9)

Gross national product.....	1,887.2	2,107.6	1,958.1	1,992.0	2,087.5	2,136.1	2,214.8	2,265.6
Less: Capital consumption allowances with capital consumption adjustment.....	195.2	216.9	202.6	207.3	213.3	220.8	226.3	231.7
Capital consumption allowances without capital consumption adjustment.....	153.6	165.4	157.8	161.0	163.9	166.9	169.9	172.7
Less: Capital consumption adjustment.....	-41.6	-51.5	-44.7	-46.3	-49.4	-53.8	-56.4	-59.0
Equals: Net national product.....	1,692.0	1,890.7	1,755.5	1,784.7	1,874.2	1,915.3	1,988.5	2,033.9
Less: Indirect business tax and nontax liability.....	165.1	178.3	170.1	173.3	179.4	177.7	182.7	186.2
Business transfer payments.....	9.6	10.7	10.0	10.2	10.5	10.9	11.3	11.7
Statistical discrepancy.....	4.7	1.8	4.8	2.2	.5	.4	4.3	-----
Plus: Subsidies less current surplus of government enterprises.....	2.8	3.9	6.3	4.1	4.3	2.1	5.0	2.0
Equals: National income.....	1,515.3	1,703.7	1,576.9	1,603.1	1,688.1	1,728.4	1,795.2	-----
Less: Corporate profits with inventory valuation and capital consumption adjustments.....	144.2	159.5	148.2	132.6	163.4	165.2	176.6	-----
Net interest.....	95.4	106.3	99.0	101.7	104.6	107.4	111.4	114.2
Contributions for social insurance.....	140.3	164.3	145.0	157.4	162.7	166.2	170.7	184.3
Wage accruals less disbursements.....	0	0	0	0	0	.2	0	-.2
Plus: Government transfer payments to persons.....	199.2	215.3	205.9	208.9	210.1	219.6	222.7	226.4
Personal interest income.....	141.2	159.0	146.0	151.4	156.3	161.7	166.6	171.8
Net interest.....	95.4	106.3	99.0	101.7	104.6	107.4	111.4	114.2
Interest paid by government to persons and business.....	43.0	49.3	44.5	46.7	48.4	50.6	51.4	54.4
Less: Interest received by government.....	25.8	30.3	27.3	28.5	29.7	30.9	32.3	33.6
Interest paid by consumers to business.....	28.6	33.8	29.8	31.5	33.0	34.6	36.0	36.8
Dividends.....	43.7	49.3	46.3	47.0	48.1	50.1	51.9	54.0
Business transfer payments.....	9.6	10.7	10.0	10.2	10.5	10.9	11.3	11.7
Equals: Personal income.....	1,529.0	1,708.0	1,593.0	1,628.9	1,682.4	1,731.7	1,789.0	1,834.1

Table 5.—Relation of Gross National Product, Net National Product, and National Income in Constant Dollars (1.10)

(Billions of 1972 dollars)								
Gross national product.....	1,332.7	1,385.7	1,354.5	1,354.2	1,382.6	1,391.4	1,414.7	1,417.3
Less: Capital consumption allowances with capital consumption adjustment.....	128.9	131.9	130.2	130.9	131.6	132.3	133.0	133.8
Equals: Net national product.....	1,203.8	1,253.8	1,224.4	1,223.3	1,251.1	1,259.2	1,281.7	1,283.5
Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprise.....	131.4	138.0	134.0	135.0	137.4	139.1	140.7	141.8
Residual ¹	7.3	5.2	7.4	5.5	4.3	4.3	6.8	-----
Equals: National income.....	1,065.1	1,110.5	1,083.0	1,082.8	1,109.4	1,115.8	1,134.2	-----

	1977	1978	1977					1978					1979
			IV	I	II	III	IV	I	II	III	IV		
												Seasonally adjusted at annual rates	
Billions of dollars													

Table 6.—Net National Product and National Income by Sector in Current and Constant Dollars (1.11, 1.12)

Net national product.....	1,692.0	1,890.7	1,755.5	1,784.7	1,874.2	1,915.3	1,988.5	2,033.9
Net domestic product.....	1,674.7	1,871.2	1,739.6	1,766.5	1,853.2	1,896.5	1,968.7	2,012.6
Business.....	1,404.1	1,573.3	1,457.8	1,476.8	1,558.5	1,596.7	1,661.0	1,698.5
Nonfarm.....	1,363.2	1,529.2	1,413.9	1,436.7	1,517.0	1,553.5	1,609.6	-----
Farm.....	36.1	42.2	39.1	37.9	41.0	42.9	47.1	50.6
Statistical discrepancy.....	4.7	1.8	4.8	2.2	.5	.4	4.3	-----
Households and institutions.....	62.7	71.5	65.9	68.8	70.5	72.3	74.4	76.9
Government.....	208.0	226.5	215.9	221.0	224.1	227.5	233.4	237.2
Rest of the world.....	17.3	19.4	15.9	18.2	21.1	18.8	19.8	21.3
National income.....	1,515.3	1,703.7	1,576.9	1,603.1	1,688.1	1,728.4	1,795.2	-----
Domestic income.....	1,496.0	1,684.3	1,560.9	1,584.9	1,667.1	1,709.7	1,775.5	-----
Business.....	1,227.4	1,386.3	1,279.1	1,295.2	1,372.4	1,409.9	1,467.8	-----
Nonfarm.....	1,192.6	1,344.8	1,238.7	1,257.7	1,332.4	1,368.5	1,420.4	-----
Farm.....	34.8	41.5	40.5	37.4	40.0	41.3	47.3	48.3
Households and institutions.....	62.7	71.5	65.9	68.8	70.5	72.3	74.4	76.9
Government.....	208.0	226.5	215.9	221.0	224.1	227.5	233.4	237.2
Rest of the world.....	17.3	19.4	15.9	18.2	21.1	18.8	19.8	21.3
Billions of 1972 dollars								
Net national product.....	1,203.8	1,253.8	1,224.4	1,223.3	1,251.1	1,259.2	1,281.7	1,283.5
Net domestic product.....	1,196.4	1,246.0	1,217.7	1,215.8	1,242.3	1,251.7	1,274.0	1,275.5
Business.....	1,007.0	1,051.8	1,025.7	1,022.6	1,048.5	1,057.0	1,079.1	1,080.2
Nonfarm.....	974.5	1,023.3	991.5	993.8	1,022.8	1,028.8	1,047.8	-----
Farm.....	25.2	22.2	26.9	23.3	21.3	23.9	24.5	22.6
Residual ¹	7.3	5.2	7.4	5.5	4.3	4.3	6.8	-----
Households and institutions.....	42.2	44.5	43.6	43.8	44.3	44.9	45.2	45.5
Government.....	147.2	149.6	148.4	149.4	149.6	149.8	149.8	149.7
Rest of the world.....	7.3	7.9	6.6	7.5	8.8	7.5	7.7	8.0
National income.....	1,065.1	1,110.5	1,083.0	1,082.8	1,109.4	1,115.8	1,134.2	-----
Domestic income.....	1,057.7	1,102.7	1,076.4	1,075.3	1,100.6	1,108.3	1,126.5	-----
Business.....	868.3	908.5	884.3	882.1	906.8	913.6	931.6	-----
Nonfarm.....	841.4	883.8	855.7	857.3	884.1	888.3	905.6	-----
Farm.....	26.9	24.7	28.7	24.8	22.7	25.3	26.0	24.1
Households and institutions.....	42.2	44.5	43.6	43.8	44.3	44.9	45.2	45.5
Government.....	147.2	149.6	148.4	149.4	149.6	149.8	149.8	149.7
Rest of the world.....	7.3	7.9	6.6	7.5	8.8	7.5	7.7	8.0

¹ Preliminary.

1. Equals GNP in constant dollars measured as the sum of final products less GNP in constant dollars measured as the sum of gross product by industry. The quarterly estimates are obtained by interpolating the annual estimates with the statistical discrepancy deflated by the implicit price deflator for gross domestic business product.

NOTE.—Table 6: The industry classification within the business sector is on an establishment basis and is based on the 1972 Standard Industrial Classification.

Footnotes for tables 2 and 3.

1. Equals GNP in constant dollars measured as the sum of final products less GNP in constant dollars measured as the sum of gross product by industry. The quarterly estimates are obtained by interpolating the annual estimates with the statistical discrepancy deflated by the implicit price deflator for gross domestic business product.

NOTE.—Table 2: "Final sales" is classified as durable or nondurable by type of product. "Change in business inventories" is classified as follows: For manufacturing, by the type of product produced by the establishment holding the inventory; for trade, by the type of product sold by the establishment holding the inventory; for construction, durable; and for other industries, nondurable.

Table 3: The industry classification within the business sector is on an establishment basis and is based on the 1972 Standard Industrial Classification.

2. Held constant at level of previous quarter.

	1977	1978	1978					1979
			IV	I	II	III	IV	
Seasonally adjusted at annual rates								
Billions of dollars								

Table 7.—National Income by Type of Income (1.13)

National income.....	1,515.3	1,703.7	1,576.9	1,603.1	1,688.1	1,728.4	1,795.2	
Compensation of employees.....	1,153.4	1,301.4	1,199.7	1,241.0	1,287.8	1,317.1	1,359.8	1,405.9
Wages and salaries.....	983.6	1,101.0	1,021.2	1,050.8	1,090.2	1,113.4	1,149.4	1,184.5
Government and government enterprises.....	200.8	216.1	208.1	211.4	213.9	216.8	222.3	225.1
Other.....	782.9	884.8	813.1	839.3	876.3	896.6	927.1	959.5
Supplements to wages and salaries.....	169.8	200.5	178.4	190.2	197.6	203.6	210.4	221.4
Employer contributions for social insurance.....	79.4	94.5	82.4	90.2	93.6	95.7	98.6	105.5
Other labor income.....	90.4	105.9	96.1	100.0	104.0	107.9	111.8	115.9
Proprietors' income with inventory valuation and capital consumption adjustments.....	99.8	113.2	107.3	105.0	110.1	114.5	123.0	123.7
Farm.....	20.2	25.3	25.1	21.9	24.0	25.0	30.4	30.6
Proprietors, income with inventory valuation adjustment and without capital consumption adjustment.....	24.6	30.1	29.8	26.6	28.8	29.7	35.2	35.5
Capital consumption adjustment.....	-4.4	-4.8	-4.7	-4.7	-4.8	-4.8	-4.8	-5.0
Nonfarm.....	79.5	87.8	82.3	83.1	86.1	89.6	92.6	93.1
Proprietors' income without inventory valuation and capital consumption adjustments.....	81.4	92.0	84.8	86.7	90.1	93.5	97.8	99.7
Inventory valuation adjustment.....	-1.3	-2.2	-1.3	-2.1	-2.2	-1.8	-2.6	-3.3
Capital consumption adjustment.....	-.6	-2.0	-1.2	-1.5	-1.8	-2.1	-2.6	-3.2
Rental income of persons with capital consumption adjustment.....	22.5	23.4	22.7	22.8	22.2	24.3	24.4	24.7
Rental income.....	42.1	47.6	44.0	44.6	45.5	49.5	51.0	52.0
Capital consumption adjustment.....	-19.6	-24.2	-21.3	-21.8	-23.3	-25.2	-26.6	-27.3
Corporate profits with inventory valuation and capital consumption adjustments.....	144.2	159.5	148.2	132.6	163.4	165.2	176.6	
Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	159.1	177.6	163.5	148.7	180.6	184.5	196.4	
Profits before tax.....	173.9	202.0	178.3	172.1	205.5	205.4	224.9	
Profits tax liability.....	71.8	83.9	73.9	70.0	85.0	86.2	94.4	
Profits after tax.....	102.1	118.1	104.4	102.1	120.5	119.2	130.5	
Dividends.....	43.7	49.3	46.3	47.0	48.1	50.1	51.9	54.0
Undistributed profits.....	58.4	68.8	58.1	55.1	72.4	69.2	78.6	
Inventory valuation adjustment.....	-14.8	-24.4	-14.8	-23.5	-24.9	-20.9	-28.4	-40.3
Capital consumption adjustment.....	-14.9	-18.1	-15.3	-16.1	-17.2	-19.3	-19.9	-20.7
Net interest.....	95.4	106.3	99.0	101.7	104.6	107.4	111.4	114.2
Addenda:								
Corporate profits with inventory valuation and capital consumption adjustments.....	144.2	159.5	148.2	132.6	163.4	165.2	176.6	
Profits tax liability.....	71.8	83.9	73.9	70.0	85.0	86.2	94.4	
Profits after tax with inventory valuation and capital consumption adjustments.....	72.3	75.6	74.3	62.6	78.4	79.0	82.2	
Dividends.....	43.7	49.3	46.3	47.0	48.1	50.1	51.9	54.0
Undistributed profits with inventory valuation and capital consumption adjustments.....	28.7	26.3	28.0	15.6	30.3	29.0	30.3	

Table 8.—Gross Domestic Product of Corporate Business (1.15, 7.8)

Gross domestic product of corporate business.....	1,160.2	1,307.0	1,206.1	1,223.4	1,298.0	1,328.7	1,377.8	
Capital consumption allowances with capital consumption adjustment.....	120.9	132.5	124.6	127.4	130.5	134.7	137.4	140.3
Net domestic product.....	1,039.3	1,174.5	1,081.4	1,096.1	1,167.5	1,194.0	1,240.4	
Indirect business tax and nontax liability plus business transfer payments less subsidies.....	117.8	129.1	121.5	124.3	129.1	129.7	133.4	136.5
Domestic income.....	921.5	1,045.4	960.0	971.8	1,038.3	1,064.3	1,107.0	
Compensation of employees.....	776.3	884.1	808.1	837.4	875.1	896.4	927.4	963.0
Wages and salaries.....	652.5	737.5	678.1	698.7	730.6	747.4	773.4	800.7
Supplements to wages and salaries.....	123.8	146.5	130.0	138.7	144.5	149.0	154.0	162.3

	1977	1978	1978					1979
			IV	I	II	III	IV	
Seasonally adjusted at annual rates								
Billions of dollars								

Table 8.—Gross Domestic Product of Corporate Business—Con.

Corporate profits with inventory valuation and capital consumption adjustments.....	134.6	149.6	140.3	123.2	151.7	156.1	167.5	
Profits before tax.....	164.3	192.1	170.4	162.7	193.8	196.3	215.8	
Profits tax liability.....	71.8	83.9	73.9	70.0	85.0	86.2	94.4	
Profits after tax.....	92.5	108.3	96.5	92.7	108.8	110.1	121.4	
Dividends.....	39.0	44.3	42.0	42.3	45.6	47.1	49.0	
Undistributed profits.....	53.5	63.9	54.5	50.4	66.5	64.5	74.3	
Inventory valuation adjustment.....	-14.8	-24.4	-14.8	-23.5	-24.9	-20.9	-28.4	-40.3
Capital consumption adjustment.....	-14.9	-18.1	-15.3	-16.1	-17.2	-19.3	-19.9	-20.7
Net interest.....	10.6	11.7	11.5	11.2	11.5	11.8	12.1	12.5
Gross domestic product of financial corporate business ¹	57.0	66.4	59.8	61.8	64.9	68.1	70.8	
Gross domestic product of non-financial corporate business.....	1,103.2	1,240.6	1,146.3	1,161.6	1,233.0	1,260.6	1,307.0	
Capital consumption allowances with capital consumption adjustment.....	115.6	126.5	119.0	121.6	124.6	128.6	131.1	133.8
Net domestic product.....	987.6	1,114.1	1,027.3	1,040.0	1,108.5	1,132.0	1,175.9	
Indirect business tax and nontax liability plus business transfer payments less subsidies.....	107.8	117.9	110.9	113.5	118.0	118.4	121.8	124.5
Domestic income.....	879.8	996.2	916.4	926.5	990.5	1,013.6	1,054.2	
Compensation of employees.....	732.1	834.1	762.2	789.9	826.0	845.5	875.1	909.2
Wages and salaries.....	616.1	696.7	640.3	659.8	690.4	705.7	730.6	756.8
Supplements to wages and salaries.....	116.1	137.5	121.9	130.1	135.6	139.7	144.5	152.4
Corporate profits with inventory valuation and capital consumption adjustments.....	113.9	124.9	118.7	100.9	127.8	130.6	140.4	
Profits before tax.....	143.5	167.0	148.5	140.0	169.5	170.3	188.2	
Profits tax liability.....	59.0	68.5	60.4	55.9	70.1	70.2	77.8	
Profits after tax.....	84.5	98.5	88.0	84.2	99.4	100.1	110.4	
Dividends.....	39.1	45.0	42.5	43.0	42.9	46.2	47.8	49.7
Undistributed profits.....	45.5	53.5	45.6	41.2	56.5	53.9	62.6	
Inventory valuation adjustment.....	-14.8	-24.4	-14.8	-23.5	-24.9	-20.9	-28.4	-40.3
Capital consumption adjustment.....	-14.7	-17.7	-15.0	-15.7	-16.8	-18.9	-19.4	-20.1
Net interest.....	33.7	37.1	35.4	35.7	36.6	37.6	38.6	39.7
Billions of 1972 dollars								
Gross domestic product of non-financial corporate business.....	769.3	810.4	783.6	783.6	811.9	814.9	831.0	
Capital consumption allowances with capital consumption adjustment.....	76.5	77.9	77.1	77.5	77.8	78.1	78.4	78.7
Net domestic product.....	692.8	732.4	706.5	706.2	734.1	736.8	752.6	
Indirect business tax and nontax liability plus business transfer payments less subsidies.....	86.0	89.8	87.5	87.8	89.3	90.5	91.7	92.5
Domestic income.....	606.9	642.6	619.1	618.4	644.8	646.3	660.9	
Dollars								
Current-dollar cost and profit per unit of constant-dollar gross domestic product ²	1.434	1.531	1.463	1.482	1.519	1.547	1.573	
Capital consumption allowances with capital consumption adjustment.....	.150	.156	.152	.155	.153	.158	.158	
Net domestic product.....	1.284	1.375	1.311	1.327	1.365	1.389	1.415	
Indirect business tax and nontax liability plus business transfer payments less subsidies.....	.140	.146	.142	.145	.145	.145	.147	
Domestic income.....	1.144	1.229	1.169	1.182	1.220	1.244	1.269	
Compensation of employees.....	.952	1.029	.973	1.008	1.017	1.038	1.053	
Corporate profits with inventory valuation and capital consumption adjustments.....	.148	.154	.151	.129	.157	.160	.169	
Profits tax liability.....	.077	.085	.077	.071	.086	.086	.094	
Profits after tax with inventory valuation and capital consumption adjustments.....	.071	.070	.074	.057	.071	.074	.075	
Net interest.....	.044	.046	.045	.046	.045	.046	.046	

¹ Preliminary.

1. Consists of the following industries: Banking; credit agencies other than banks; security, commodity brokers and services; insurance carriers; regulated investment companies; small business investment companies; and real estate investment trusts.
2. Equals the deflator for gross domestic product of nonfinancial corporate business with the decimal point shifted two places to the left.

	1977	1978	1978					1979
			IV	I	II	III	IV	
			Seasonally adjusted at annual rates					
Billions of dollars								

Table 9.—Auto Output in Current and Constant Dollars (1.16, 1.17)

	1977	1978	1978	1978	1978	1978	1978	1979
			IV	I	II	III	IV	I ^p
Seasonally adjusted at annual rates								
Billions of dollars								
Auto output	72.3	77.5	74.5	73.8	79.5	75.8	81.0	87.7
Final sales	70.9	76.7	72.0	71.3	80.8	77.4	77.5	85.0
Personal consumption expenditures.....	31.8	67.8	63.2	63.1	70.5	67.9	69.6	73.7
New autos.....	46.3	50.6	47.3	47.3	54.1	49.9	51.1	55.8
Net purchases of used autos.....	15.5	17.2	15.9	15.8	16.5	18.0	18.5	17.8
Producers' durable equipment.....	12.2	14.7	13.0	13.4	15.0	15.5	14.9	16.2
New autos.....	19.0	22.3	19.7	20.3	22.7	23.4	22.6	24.7
Net purchases of used autos.....	-6.8	-7.6	-6.7	-6.9	-7.8	-7.9	-7.7	-8.5
Net exports.....	-3.6	-6.2	-4.8	-5.8	-5.2	-6.5	-7.5	-5.3
Exports.....	7.0	7.5	6.9	6.9	7.9	7.8	7.4	9.1
Imports.....	10.7	13.7	11.8	12.7	13.1	14.3	14.9	14.4
Government purchases of goods and services.....	.6	.5	.6	.6	.5	.5	.5	.5
Change in business inventories of new and used autos	1.4	.8	2.5	2.5	-1.3	-1.6	3.6	2.7
New.....	1.6	.9	3.4	2.7	-2.2	-1.4	4.5	2.4
Used.....	-2	-1	-9	-2	.9	-2	-1.0	.3
Addenda:								
Domestic output of new autos ¹	59.4	63.9	60.2	60.5	65.3	63.6	66.7	71.7
Sales of imported new autos ²	15.3	16.7	15.5	15.7	17.0	16.9	17.3	20.4
Billions of 1972 dollars								
Auto output	55.2	55.3	55.4	54.1	57.0	53.5	56.5	59.8
Final sales	54.0	54.9	53.8	52.4	58.3	54.5	54.2	57.9
Personal consumption expenditures.....	44.4	45.3	44.7	43.4	47.8	44.6	45.3	46.9
New autos.....	36.0	36.5	35.8	35.0	39.3	35.6	36.2	38.6
Net purchases of used autos.....	8.5	8.7	9.0	8.4	8.4	9.0	9.1	8.4
Producers' durable equipment.....	10.6	11.5	10.6	10.8	11.8	12.0	11.6	12.3
New autos.....	14.8	16.1	14.9	15.1	16.5	16.7	16.0	17.0
Net purchases of used autos.....	-4.2	-4.6	-4.3	-4.3	-4.7	-4.7	-4.5	-4.7
Net exports.....	-1.5	-2.3	-2.0	-2.2	-1.7	-2.4	-3.0	-1.7
Exports.....	5.4	5.4	5.2	5.2	5.8	5.5	5.3	6.3
Imports.....	6.9	7.7	7.2	7.3	7.5	7.9	8.3	8.0
Government purchases of goods and services.....	.5	.4	.4	.4	.4	.4	.4	.3
Change in business inventories of new and used autos	1.2	.4	1.6	1.6	-1.3	-1.1	2.3	1.9
New.....	1.3	.4	2.2	1.8	-1.8	-1.0	2.8	1.7
Used.....	-2	-1	-6	-1	.5	-1	-5	.2
Addenda:								
Domestic output of new autos ¹	46.1	46.2	45.5	44.9	47.5	45.3	47.3	49.5
Sales of imported new autos ²	11.9	12.1	11.8	11.6	12.3	12.0	12.2	14.1

^p Preliminary.

1. Consists of final sales and change in business inventories of new autos produced in the United States.

2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

3. Consists of agriculture, forestry, and fisheries; mining; construction; and manufacturing.

4. Consists of transportation; communication; electric, gas, and sanitary services; and trade.

5. Consists of finance, insurance, and real estate; services; and rest of the world.

NOTE.—Table 10: The industry classification of wage and salary disbursements and proprietors' income is on an establishment basis and is based on the 1972 Standard Industrial Classification.

	1977	1978	1978					1979
			IV	I	II	III	IV	
			Seasonally adjusted at annual rates					
Billions of dollars								

Table 10.—Personal Income and Its Disposition (2.1)

	1977	1978	1978	1978	1978	1978	1978	1979
			IV	I	II	III	IV	I ^p
Seasonally adjusted at annual rates								
Billions of dollars								
Personal income	1,529.0	1,708.0	1,593.0	1,628.9	1,682.4	1,731.7	1,789.0	1,834.1
Wage and salary disbursements	983.6	1,100.9	1,021.2	1,050.8	1,090.2	1,113.2	1,149.4	1,184.7
Commodity-producing industries ¹	343.7	390.2	357.1	365.9	387.0	396.4	411.3	426.4
Manufacturing.....	266.3	299.9	277.3	286.9	296.1	302.0	314.4	327.3
Distributive industries ²	239.1	268.9	247.5	257.0	266.4	271.6	280.4	290.4
Service industries ³	200.1	225.8	208.5	216.5	222.8	228.5	235.4	242.6
Government and government enterprises.....	200.8	216.1	208.1	211.4	213.9	216.7	222.3	225.3
Other labor income	90.4	105.9	96.1	100.0	104.0	107.9	111.8	115.9
Proprietors' income with inventory valuation and capital consumption adjustments	99.8	113.2	107.3	105.0	110.1	114.5	123.0	123.7
Farm.....	20.2	25.3	25.1	21.9	24.0	25.0	30.4	30.6
Nonfarm.....	79.5	87.8	82.3	83.1	86.1	89.6	92.6	93.1
Rental income of persons with capital consumption adjustment	22.5	23.4	22.7	22.8	22.2	24.3	24.4	24.7
Dividends	43.7	49.3	46.3	47.0	48.1	50.1	51.9	54.0
Personal interest income	141.2	159.0	146.0	151.4	156.3	161.7	166.6	171.8
Transfer payments	208.8	226.0	215.9	219.2	220.6	230.4	233.9	238.1
Old-age, survivors, disability, and health insurance benefits.....	105.0	117.4	110.1	112.1	113.7	121.1	122.7	124.5
Government unemployment insurance benefits.....	12.5	8.9	11.5	10.4	8.5	8.7	8.1	8.2
Veterans benefits.....	13.8	13.6	13.7	13.8	13.5	13.3	13.7	14.2
Government employees retirement benefits.....	28.8	32.8	30.5	31.3	32.5	33.2	34.4	34.9
Aid to families with dependent children.....	10.6	10.8	10.7	10.7	10.8	10.9	10.8	10.8
Other.....	38.1	42.5	39.4	40.9	41.6	43.3	44.2	45.6
Less: Personal contributions for social insurance	61.0	69.7	62.6	67.2	69.2	70.5	72.1	78.8
Less: Personal tax and nontax payments	226.0	256.2	233.3	237.3	249.1	263.2	275.1	270.6
Equals: Disposable personal income	1,303.0	1,451.8	1,359.6	1,391.6	1,433.3	1,468.4	1,513.9	1,563.5
Less: Personal outlays	1,236.1	1,374.9	1,285.9	1,309.2	1,357.0	1,392.5	1,440.9	1,482.6
Personal consumption expenditures.....	1,206.5	1,340.1	1,255.2	1,276.7	1,322.9	1,356.9	1,403.9	1,444.7
Interest paid by consumers to business.....	28.6	33.8	29.8	31.5	33.0	34.6	36.0	36.8
Personal transfer payments to foreigners (net).....	1.0	1.0	.9	1.0	1.1	.9	.9	1.0
Equals: Personal saving	66.9	76.9	73.7	82.4	76.3	76.0	73.0	80.9
Addenda:								
Disposable personal income: Total, billions of 1972 dollars.....	926.3	966.1	949.6	952.1	960.3	968.7	983.2	991.0
Per capita: Current dollars.....	6,009	6,643	6,250	6,387	6,566	6,712	6,906	7,118
1972 dollars.....	4,271	4,421	4,365	4,370	4,399	4,428	4,485	4,512
Population (millions).....	216.9	218.5	217.5	217.9	218.3	218.8	219.2	219.6
Personal saving as percentage of disposable personal income.....	5.1	5.3	5.4	5.9	5.3	5.2	4.8	5.2

	1977	1978	1978					1979
			IV	I	II	III	IV	
			Seasonally adjusted at annual rates					
Billions of dollars								

Table 14.—Foreign Transactions in the National Income and Product Accounts (4.1)

	1977	1978	1979	1977	1978	1979	1977	1978	1979
Receipts from foreigners	175.5	204.8	172.1	181.7	205.4	210.1	221.9	230.1	
Exports of goods and services	175.5	204.8	172.1	181.7	205.4	210.1	221.9	229.0	
Merchandise	120.6	141.7	117.8	122.7	140.3	147.7	156.3	158.8	
Other	54.9	63.0	54.2	59.0	65.1	62.4	65.6	69.1	
Capital grants received by the United States (net)	0	0	0	0	0	0	0	1.1	
Payments to foreigners	175.5	204.8	172.1	181.7	205.4	210.1	221.9	230.1	
Imports of goods and services	186.6	216.8	195.2	205.8	210.9	220.8	229.5	239.2	
Merchandise	151.6	176.3	158.5	167.5	171.5	179.9	186.2	193.5	
Other	35.0	40.5	36.7	38.3	39.4	40.9	43.3	45.7	
Transfer payments (net)	4.2	4.5	4.3	4.3	4.8	4.3	4.6	4.9	
From persons (net)	1.0	1.0	.9	1.0	1.1	.9	.9	1.0	
From government (net)	3.2	3.5	3.4	3.3	3.7	3.4	3.6	3.9	
Interest paid by government to foreigners	5.5	8.7	6.6	7.9	8.5	8.4	9.8	11.0	
Net foreign investment	-20.9	-25.2	-34.1	-36.3	-18.9	-23.5	-22.1	-25.0	

Table 15.—Gross Saving and Investment (5.1)

	1977	1978	1979	1977	1978	1979	1977	1978	1979
Gross saving	272.2	318.5	274.7	284.2	326.1	326.2	337.6		
Gross private saving	290.8	320.1	304.3	305.4	319.9	325.7	329.6		
Personal saving	66.9	76.9	73.7	82.4	76.3	76.0	73.0	80.9	
Undistributed corporate profits with inventory valuation and capital consumption adjustments	28.7	26.3	28.0	15.6	30.3	29.0	30.3		
Undistributed profits	58.4	68.8	58.1	55.1	72.4	69.2	78.6		
Inventory valuation adjustment	-14.8	-24.4	-14.8	-23.5	-24.9	-20.9	-28.4	-40.3	
Capital consumption adjustment	-14.9	-18.1	-15.3	-16.1	-17.2	-19.3	-19.9	-20.7	
Corporate capital consumption allowances with capital consumption adjustment	120.9	132.5	124.6	127.4	130.5	134.7	137.4	140.3	
Noncorporate capital consumption allowances with capital consumption adjustment	74.3	84.4	77.9	79.9	82.8	86.1	89.0	91.4	
Wage accruals less disbursements	0	0	0	0	0	0	0	0	
Government surplus or deficit (-), national income and product accounts	-18.6	-1.6	-29.6	-21.1	6.2	.6	8.0		
Federal	-48.1	-29.9	-58.6	-52.6	-23.6	-22.8	-20.8		
State and local	29.6	28.3	29.0	31.5	29.8	23.4	28.8		
Capital grants received by the United States (net)	0	0	0	0	0	0	0	1.1	
Gross investment	276.9	320.4	279.5	286.4	326.6	326.6	342.0	346.7	
Gross private domestic investment	297.8	345.6	313.5	322.7	345.4	350.1	364.0	371.6	
Net foreign investment	-20.9	-25.2	-34.1	-36.3	-18.9	-23.5	-22.1	-25.0	
Statistical discrepancy	4.7	1.8	4.8	2.2	.5	.4	4.3		

^p Preliminary.

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories shown in this table is not the current-dollar change in business inventories (CBI) components of GNP. The former is the difference between two inventory stocks, each valued at end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas CBI is stated at annual rates.

2. Quarterly totals at annual rates.

3. Equals ratio of nonfarm inventories to final sales of business. These sales include a small amount of final sales by farms.

NOTE.—Table 16: Inventories are classified as durable or nondurable as follows: For manufacturing, by the type of product produced by the establishment holding the inventory; for trade, by the type of product sold by the establishment holding the inventory; for construction, durable; and for other nonfarm industries, nondurable. The industry classification is based on the 1972 Standard Industrial Classification.

Table 17: The industry classification of compensation of employees, proprietors' income, and rental income is on an establishment basis; the industry classification of corporate profits and net interest is on a company basis. The industry classification of these items is based on the 1972 Standard Industrial Classification.

	1977	1978	1978					1979
			IV	I	II	III	IV	
			Seasonally adjusted at annual rates					
Billions of dollars								

Table 16.—Inventories and Final Sales of Business in Current and Constant Dollars (5.9, 5.10)

	1977	1978	1979	1977	1978	1979	1977	1978	1979
Inventories¹	498.6	520.7	536.5	548.5	574.5	603.3			
Farm	60.3	66.3	68.0	68.1	73.8	78.9			
Nonfarm	438.3	454.4	468.5	480.4	500.7	524.5			
Durable goods	251.8	263.2	271.2	280.3	291.9	307.3			
Nondurable goods	186.5	191.1	197.3	200.1	208.7	217.2			
Manufacturing	219.2	225.9	232.0	239.0	248.3	262.3			
Durable goods	140.9	146.5	150.7	156.7	162.4	172.4			
Nondurable goods	78.3	79.4	81.2	82.4	85.8	89.9			
Wholesale trade	85.9	90.9	94.2	96.4	101.6	107.3			
Durable goods	56.1	59.6	61.9	64.3	67.5	70.8			
Nondurable goods	29.8	31.4	32.3	32.1	34.1	36.6			
Retail trade	89.9	94.3	97.5	99.0	103.4	105.7			
Durable goods	41.1	42.9	43.9	44.3	46.4	48.0			
Nondurable goods	48.8	51.3	53.6	54.8	57.0	57.7			
Other	43.3	43.3	44.8	45.9	47.4	49.1			
Final sales²	1,647.3	1,667.3	1,751.7	1,803.9	1,873.9	1,912.1			
Ratio of inventories to final sales	.303	.312	.306	.304	.307	.316			
Nonfarm ³	.266	.273	.267	.266	.267	.274			

Billions of 1972 dollars

	1977	1978	1979	1977	1978	1979
Inventories¹	307.6	310.7	313.9	316.1	318.1	321.1
Farm	40.6	40.5	40.2	40.1	40.1	39.9
Nonfarm	267.0	270.2	273.6	276.0	278.0	281.2
Durable goods	155.4	157.8	159.4	160.9	162.6	165.9
Nondurable goods	111.7	112.4	114.3	115.1	115.4	115.3
Manufacturing	128.8	129.9	131.5	132.9	133.2	135.4
Durable goods	83.9	84.9	86.1	87.2	87.6	89.8
Nondurable goods	44.9	45.0	45.4	45.7	45.6	45.6
Wholesale trade	53.7	55.7	56.6	56.8	58.2	59.4
Durable goods	36.0	37.1	37.8	38.5	39.2	40.0
Nondurable goods	17.7	18.6	18.8	18.4	18.9	19.4
Retail trade	60.6	61.1	61.7	62.2	62.6	62.2
Durable goods	27.5	27.6	27.3	27.0	27.6	27.9
Nondurable goods	33.2	33.5	34.4	35.2	35.0	34.2
Other	23.9	23.4	23.9	24.1	24.1	24.2
Final sales²	1,148.4	1,141.1	1,167.3	1,180.3	1,203.9	1,202.3
Ratio of inventories to final sales	.268	.272	.269	.268	.264	.267
Nonfarm ³	.233	.237	.234	.234	.231	.234

Table 17.—National Income Without Capital Consumption Adjustment by Industry (6.4)

	1977	1978	1979	1977	1978	1979
National income without capital consumption adjustment	1,554.8	1,752.8	1,619.3	1,647.2	1,735.2	1,779.8
Domestic income	1,537.5	1,733.4	1,603.4	1,629.0	1,714.1	1,761.1
Agriculture, forestry, and fisheries	44.6	52.3	50.6	47.9	50.7	52.2
Mining and construction	100.4	118.0	104.2	101.6	118.9	123.3
Manufacturing	408.9	464.2	428.7	432.5	461.9	469.4
Nondurable goods	161.7	176.7	166.6	167.6	176.0	178.3
Durable goods	247.2	287.5	262.1	265.0	285.9	291.1
Transportation	58.4	65.9	61.3	61.3	66.5	66.7
Communication	35.0	40.1	36.6	38.6	39.3	41.1
Electric, gas, and sanitary services	29.5	33.5	30.0	33.3	32.7	33.1
Wholesale and retail trade	237.0	263.7	242.9	245.7	260.0	270.5
Wholesale	96.5	106.9	96.8	98.2	105.5	110.4
Retail	140.5	156.8	146.1	147.5	154.5	160.1
Finance, insurance, and real estate	177.9	202.0	185.5	189.9	196.6	207.2
Services	213.1	240.3	222.0	231.0	236.8	243.0
Government and government enterprises	232.7	253.4	241.5	247.2	250.7	254.6
Rest of the world	17.3	19.4	15.9	18.2	21.1	18.8

	1977	1978	1978					1979
			IV	I	II	III	IV	
			Seasonally adjusted					
Index numbers, 1972=100								

Table 21.—Implicit Price Deflators for Gross National Product by Major Type of Product (7.3)

	1977	1978	1978	1978	1978	1978	1978	1979
Gross national product	141.61	152.09	144.56	147.10	150.98	153.52	156.56	159.85
Final sales.....	141.4	152.1	144.4	147.2	150.9	153.5	156.5	159.9
Change in business inventories.....								
Goods	136.8	145.9	138.6	140.9	145.3	147.2	149.8	153.6
Final sales.....	136.3	145.8	138.2	141.0	145.1	147.1	149.6	153.6
Change in business inventories.....								
Durable goods.....	134.5	142.0	136.2	137.9	141.0	143.5	145.2	148.9
Final sales.....	134.3	141.5	136.1	137.3	140.3	143.0	145.0	147.8
Change in business inventories.....								
Nondurable goods.....	138.5	148.7	140.3	143.0	148.5	149.8	153.2	157.2
Final sales.....	137.7	148.8	139.6	143.5	148.5	150.0	153.0	157.8
Change in business inventories.....								
Services	143.1	153.5	146.6	149.4	152.2	154.6	157.7	160.7
Structures	158.1	175.7	164.1	166.7	172.7	178.6	183.9	187.4

Table 22.—Implicit Price Deflators for Gross National Product by Sector (7.5)

	1977	1978	1978	1978	1978	1978	1978	1979
Gross national product	141.61	152.09	144.56	147.10	150.98	153.52	156.56	159.85
Gross domestic product	141.1	151.6	144.1	146.6	150.4	153.0	156.0	159.2
Business.....	140.8	151.2	143.6	146.0	150.1	152.8	155.7	159.0
Nonfarm.....	141.1	151.0	144.0	146.0	149.8	152.7	155.3	159.0
Nonfarm less housing.....	142.6	152.6	145.4	147.5	151.3	154.3	157.0	160.7
Housing.....	128.7	137.6	131.6	133.9	136.3	138.7	141.4	143.2
Farm.....	146.7	177.9	149.4	163.2	184.7	176.6	187.1	200.7
Residual.....								
Households and institutions.....	148.3	160.5	151.1	157.1	159.2	161.0	164.5	168.8
Government.....	141.3	151.4	145.5	147.9	149.9	151.9	155.8	158.4
Federal.....	136.4	145.5	142.5	143.3	143.5	144.0	151.3	152.8
State and local.....	143.8	154.2	146.9	150.2	152.9	155.8	158.0	161.2
Rest of the world								

Table 23.—Implicit Price Deflators for the Relation of Gross National Product, Net National Product, and National Income (7.6)

	1977	1978	1978	1978	1978	1978	1978	1979
Gross national product	141.61	152.09	144.56	147.10	150.98	153.52	156.56	159.85
Less: Capital consumption allowances with capital consumption adjustment.....	151.5	164.4	155.6	158.4	162.2	166.9	170.2	173.1
Equals: Net national product	140.6	150.8	143.4	145.9	149.8	152.1	155.1	158.5
Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises.....	130.9	134.1	129.8	132.9	135.1	134.1	134.3	138.1
Residual.....								
Equals: National income	142.3	153.4	145.6	148.1	152.2	154.9	158.3	161.2

† Preliminary.
1. Consists of final sales and change in business inventories of new autos produced in the United States.
2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

NOTE.—Table 21: "Final sales" is classified as durable or nondurable by type of product. "Change in business inventories" is classified as follows: For manufacturing, by the type of product produced by the establishment holding the inventory; for trade, by the type of product sold by the establishment holding the inventory; for construction, durable; and for other industries, nondurable.

Tables 22 and 23: The industry classification within the business sector is on an establishment basis and is based on the 1972 Standard Industrial Classification.

	1977	1978	1978					1979
			IV	I	II	III	IV	
			Seasonally adjusted					
Index numbers, 1972=100								

Table 24.—Implicit Price Deflators for Net National Product and National Income by Sector (7.7)

	1977	1978	1978	1978	1978	1978	1978	1979
Net national product	140.6	150.8	143.4	145.9	149.8	152.1	155.1	158.5
Net domestic product	140.0	150.2	142.9	145.3	149.2	151.5	154.5	157.8
Business.....	139.4	149.6	142.1	144.4	148.6	151.1	153.9	157.2
Nonfarm.....	139.9	149.4	142.6	144.6	148.3	151.0	153.6	157.2
Farm.....	143.3	181.7	145.4	163.0	192.6	179.2	192.4	223.9
Residual.....								
Households and institutions.....	148.3	160.5	151.1	157.1	159.2	161.0	164.5	168.8
Government.....	141.3	151.4	145.5	147.9	149.9	151.9	155.8	158.4
Rest of the world								
National income	142.3	153.4	145.6	148.1	152.2	154.9	158.3	161.2
Domestic income	141.6	152.7	145.0	147.4	151.5	154.3	157.6	160.5
Business.....	141.4	152.6	144.6	146.8	151.3	154.3	157.6	160.5
Nonfarm.....	141.7	152.2	144.8	146.7	150.7	154.1	156.9	160.5
Farm.....	129.2	168.0	141.2	150.8	176.1	163.2	182.1	200.0
Households and institutions.....	148.3	160.5	151.1	157.1	159.2	161.0	164.5	168.8
Government.....	141.3	151.4	145.5	147.9	149.9	151.9	155.8	158.4
Rest of the world								

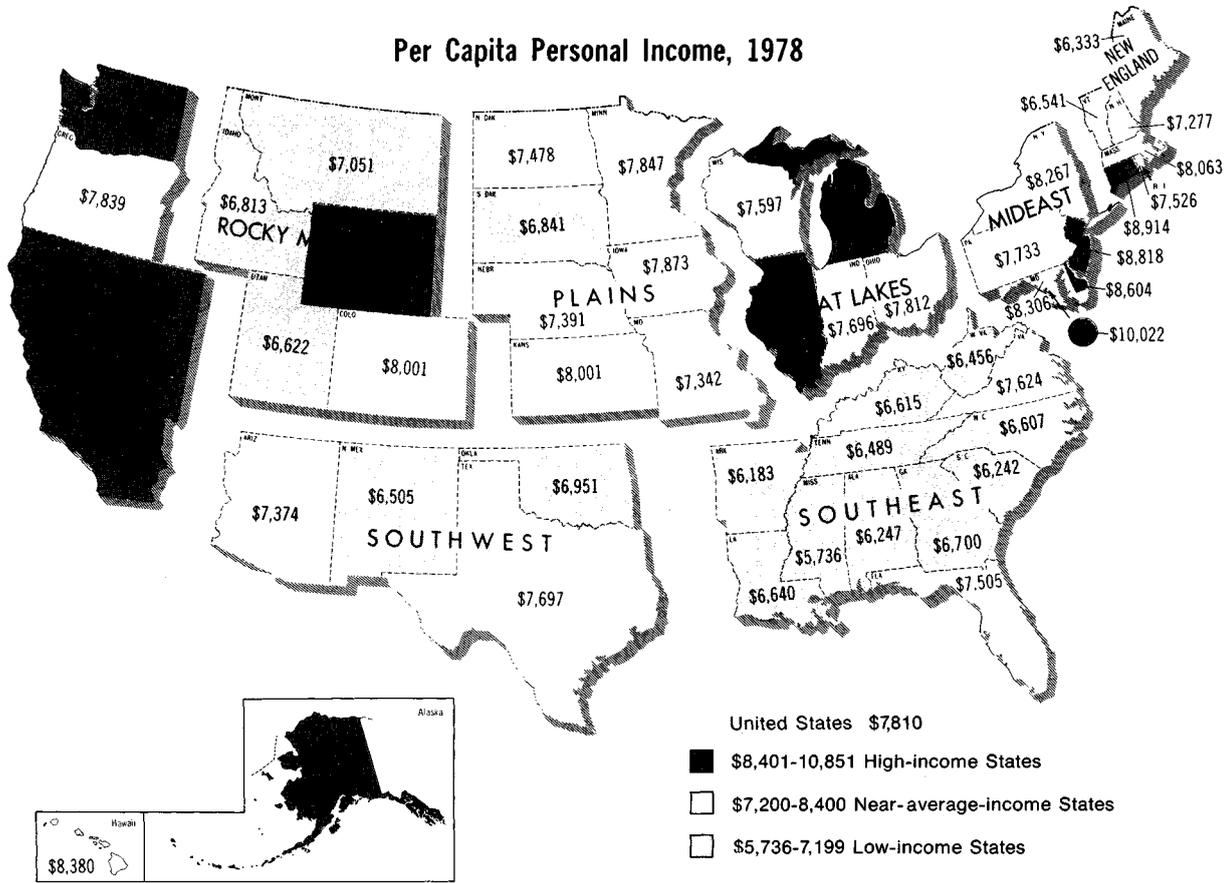
Table 25.—Implicit Price Deflators for Auto Output (7.9)

	1977	1978	1978	1978	1978	1978	1978	1979
Auto output	130.9	140.3	134.3	136.4	139.4	141.8	143.4	146.8
Final sales	131.2	139.9	133.8	135.9	138.6	142.0	142.9	146.8
Personal consumption expenditures.....	139.0	149.7	141.3	145.3	147.7	152.3	153.6	156.9
New autos.....	128.6	138.5	132.2	135.0	137.5	140.3	141.0	144.7
Net purchases of used autos.....								
Producers' durable equipment.....	114.9	127.4	123.0	124.5	126.8	129.5	128.6	131.3
New autos.....	128.6	138.5	132.2	134.9	137.5	140.3	140.9	145.0
Net purchases of used autos.....								
Net exports	128.9	137.5	132.2	133.0	135.3	140.5	141.4	145.4
Exports.....	154.2	177.3	163.6	172.4	175.4	180.0	180.8	181.6
Imports.....								
Government purchases of goods and services.....	126.0	139.6	134.3	135.9	137.8	142.0	143.8	148.3
Change in business inventories of new and used autos								
Addenda:								
Domestic output of new autos.....	128.6	138.3	132.2	134.7	137.3	140.4	140.9	144.8
Sales of imported new autos.....	128.6	138.5	132.3	135.0	137.5	140.4	141.0	144.8

Table 26.—Implicit Price Deflators for Personal Consumption Expenditures by Major Type of Product (7.11)

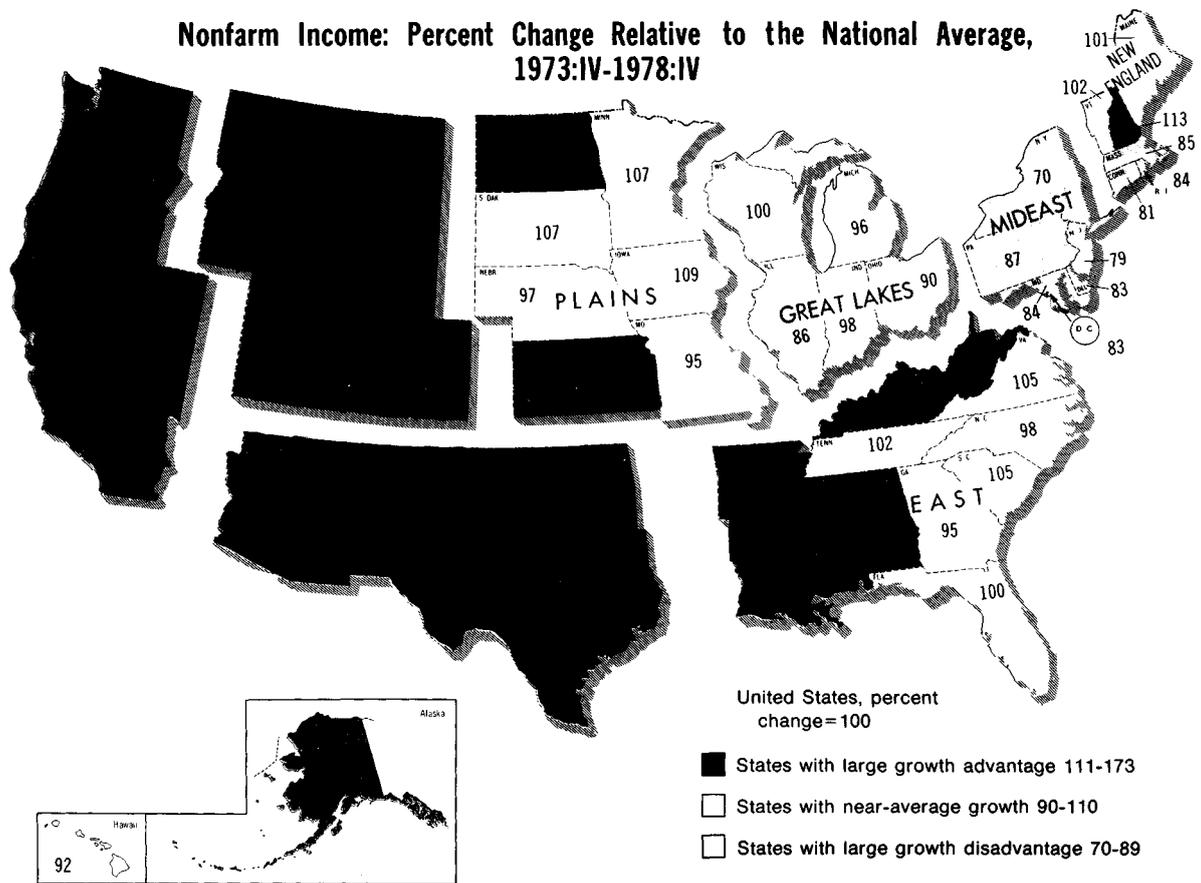
	1977	1978	1978	1978	1978	1978	1978	1979
Personal consumption expenditures	140.7	150.3	143.2	146.2	149.3	151.6	154.0	157.8
Durable goods	129.5	136.5	130.9	133.1	135.7	137.8	139.3	142.2
Motor vehicles and parts.....	135.8	145.5	137.9	141.3	144.0	147.8	148.9	152.5
Furniture and household equipment.....	123.8	128.7	124.7	125.7	128.0	129.5	131.4	133.5
Other.....	126.9	132.9	128.2	130.1	132.1	133.5	135.4	137.5
Nondurable goods	145.0	155.0	147.0	150.4	154.4	156.2	158.8	164.1
Food.....	148.5	162.9	150.7	155.6	162.6	165.1	168.2	175.4
Clothing and shoes.....	122.3	125.7	123.5	124.0	125.9	126.0	126.6	126.3
Gasoline and oil.....	174.4	182.1	176.8	178.2	178.4	181.7	189.7	200.7
Fuel oil and coal.....	239.4	253.8	244.8	247.2	252.1	254.5	262.6	275.5
Other.....	139.0	146.9	142.0	143.7	145.5	148.0	150.1	152.9
Services	141.0	151.2	144.4	147.1	149.9	152.6	155.2	158.1
Housing.....	131.5	141.4	134.8	137.3	140.0	142.6	145.5	147.6
Household operation.....	147.2	156.9	150.1	152.7	156.0	158.9	159.8	161.9
Electricity and gas.....	169.5	184.0	174.1	176.1	184.2	187.9	188.0	190.5
Other.....	132.1	138.7	134.1	135.8	137.6	140.0	141.2	142.8
Transportation.....	143.3	154.3	148.2	150.7	153.3	155.4	157.8	159.7
Other.....	146.6	157.2	150.0	152.8	155.7	158.6	161.7	165.6

Per Capita Personal Income, 1978



79.4.6

Nonfarm Income: Percent Change Relative to the National Average, 1973:IV-1978:IV



79.4.7

State Differences in Nonfarm Personal Income Growth in the Current Business Cycle

THE pattern of State differences in nonfarm personal income growth in the current business cycle is a continuation of a trend: Most of the States with a large growth advantage (that is, an increase in nonfarm personal income that exceeded the national average by more than 10 percent) in the current business cycle grew at above-national-average rates since 1950, and most of the States with a large growth disadvantage (that is, an increase in nonfarm personal income that fell short of the national average by more than 10 percent) in the current business cycle grew at below-national-average rates since 1950.¹ The timespan under review extends from the fourth quarter of 1973—the national cyclical peak—to the fourth quarter of 1978—the most recent quarter for which State income estimates are available. It may be divided into a recession phase, dating to the national cyclical trough in the first quarter of 1975, and an expansion phase, dating from that trough. From the recession to the expansion, State differences in rates of nonfarm income growth narrowed, as they have in every national business cycle since 1950.² In the current business cycle, however, the narrowing was less than had occurred in previous business cycles, mainly because of an increase in the growth disadvantage in most of the Mideast States.

Chart 8 highlights the pattern of State differences in rates of nonfarm income growth in the current business cycle.³ From the fourth quarter of 1973

to the fourth quarter of 1978, New Hampshire and 22 southern and western States—including all of the States in the Southwest, Rocky Mountain, and Far West BEA regions and one-half of the States in the Southeast region—had a large growth advantage. Conversely, the District of Columbia and nine northern States—including all of the States in the Mideast region—had a large growth disadvantage.

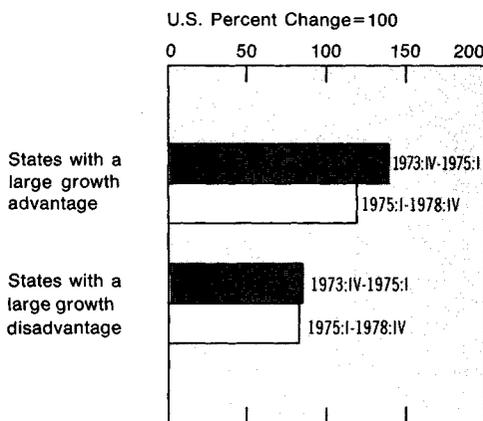
All but three of the States with a large growth advantage over the whole timespan had a growth advantage in both phases of the current business cycle, and each of the States with a large growth disadvantage over the whole timespan had a growth disadvantage in both phases. However, as noted above, from the recession to the expansion, State differences in rates of growth narrowed: On average, in the States with a large growth advantage, the advantage declined substantially—from 39 to 19 percent—and in the States with a large growth disadvantage, the

disadvantage increased only slightly—from 15 to 17 percent (chart 7). The amount by which the percent change in nonfarm income in the States with a large growth advantage exceeded that of the States with a large growth disadvantage declined from 63 to 43 percent.

States with a large growth advantage.—In 16 of the 23 States with a large growth advantage over the whole timespan, the growth advantage declined from the recession to the expansion (table 1). Nonfarm income was strong in these States in the recession, mainly because recession-sensitive industries, such as durables manufacturing and textiles, accounted for relatively small shares of total nonfarm income in these States. Relative to the national average, the increase in both manufacturing and construction payrolls was smaller in the expansion than in the recession in each of the 16 States except Kentucky and Arkansas. In addition, relative to the national average, the increase in private service-type payrolls was smaller in the expansion in most of the States. This industrial pattern was partly offset by an increase relative to the national average in mining payrolls that was larger in the expansion in most of the 16 States.

In the seven remaining States—Wyoming, Nevada, Oregon, Arizona, Colorado, New Hampshire, and Mississippi—the growth advantage increased from the recession to the expansion. The increase was especially large in New Hampshire, Nevada, and Arizona, where the recreation industry recovered from especially low levels in the recession. Relative to the national average, the increases in mining, private service-type, and State and local government payrolls were larger in the expansion

CHART 8
Percent Change in Nonfarm Income in Recession and Expansion



U.S. Department of Commerce, Bureau of Economic Analysis

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1. See "Regional Differences in Personal Income Growth, 1929-77," SURVEY OF CURRENT BUSINESS, October 1978.
2. See "Sensitivity of State and Regional Income to National Business Cycles," SURVEY, April 1973.
3. The focus on nonfarm personal income avoids the distorting effects on the State income growth pattern of changes in farm income, which in 1978:IV was still well below the unusually high 1973:IV level.

than in the recession in most of the seven States. Construction payrolls declined in the recession, and they increased at rates above the national average in the expansion in Nevada, Arizona, Colorado, and New Hampshire.

States with a large growth disadvantage.—In the nine States (and the District of Columbia) with a large growth disadvantage over the whole timespan, the patterns of change from the recession to the expansion were less uniform. In five of the States—Illinois and the Mideast States of New York, New Jersey, Maryland, and Pennsylvania—the growth disadvantage increased from the recession to the expansion. The in-

crease was especially large in New York and Pennsylvania. In the expansion, each major industry shown in table 1 except Federal Government increased at least 35 percent less rapidly than nationally in New York, and each major industry increased at least 12 percent less rapidly than nationally in Pennsylvania. Reflecting increases relative to the national average that were smaller in the expansion than in the recession, private service-type payrolls contributed to the increase in the growth disadvantage in each of the five States except New Jersey. Manufacturing payrolls contributed to the increase in the growth disadvantage in most of the States.

In the four remaining States—Delaware and the New England States of Connecticut, Rhode Island, and Massachusetts—and in the District of Columbia, the growth disadvantage declined from the recession to the expansion. Reflecting increases relative to the national average that were larger in the expansion than in the recession, construction payrolls contributed to the reduction in the growth disadvantage in each of the States, and State and local government payrolls contributed in each of the States except Rhode Island. In the District of Columbia, both State and local government and Federal Government payrolls contributed.

Table 1.—Percent Change in Nonfarm Income and Selected Components in Recession (1973:IV–1975:I) and Expansion (1975:I–1978:IV)

Rank ¹		Nonfarm income			Wage and salary disbursements (payrolls)												Nonfarm income: Index, U.S. percent change=100	
					Manufacturing		Construction		Mining		Private service-type ind.*		State & local gov't		Federal Gov't		1973: IV–1978:IV	1975: I–1978:IV
		1973: IV–1978:IV	1973: IV–1975:I	1975: I–1978:IV	1973: IV–1975:I	1975: I–1978:IV	1973: IV–1975:I	1975: I–1978:IV	1973: IV–1975:I	1975: I–1978:IV	1973: IV–1975:I	1975: I–1978:IV	1973: IV–1975:I	1975: I–1978:IV				
	United States.....	66.6	12.1	48.6	1.1	52.4	0.7	48.3	28.6	84.4	11.3	49.4	12.6	33.6	9.2	27.5	100	100
	States with a large growth advantage:																	
1	Wyoming.....	115.3	19.6	80.0	15.0	58.9	26.6	64.0	50.9	174.8	23.1	84.8	10.3	58.0	9.2	35.6	162	165
2	Alaska.....	109.5	46.0	43.5	24.6	31.0	316.1	-38.2	142.3	165.0	91.7	42.9	20.4	60.2	12.3	22.0	380	90
3	Nevada.....	92.9	13.9	69.4	5.5	103.9	-34.7	204.2	33.8	20.5	15.5	72.2	14.3	45.1	7.4	34.9	115	143
4	Idaho.....	91.8	18.7	61.6	10.9	67.6	39.6	59.0	19.9	68.8	17.4	69.1	23.2	44.8	10.9	49.6	155	127
5	Texas.....	91.0	17.4	62.7	13.2	68.1	21.5	85.6	35.6	107.3	16.5	66.1	16.0	52.9	7.8	24.1	144	129
6	Utah.....	88.6	16.3	62.1	17.2	72.3	8.3	90.1	23.4	77.8	15.1	67.6	14.4	55.4	11.4	28.4	135	128
7	New Mexico.....	86.8	17.4	59.2	10.2	75.2	11.7	78.4	29.7	106.2	14.2	64.6	19.5	46.7	7.0	27.4	144	122
8	Washington.....	86.6	18.4	57.6	13.1	58.4	17.7	118.0	12.5	124.5	16.0	70.0	13.9	37.1	18.5	27.1	152	119
9	Oregon.....	82.2	13.6	60.3	.9	74.4	9.2	80.9	21.7	82.9	12.6	64.1	16.1	43.1	15.0	34.2	112	124
10	Louisiana.....	82.1	15.6	57.5	11.5	63.3	19.9	80.8	23.1	92.5	16.0	60.2	14.1	31.3	10.5	25.3	129	118
11	Oklahoma.....	81.1	16.9	55.0	7.6	63.7	11.0	60.5	27.9	115.6	18.7	57.7	14.5	43.3	7.5	23.9	140	113
12	Kentucky.....	80.7	15.3	56.7	-1.2	60.9	-1.1	77.8	64.8	85.3	14.2	55.4	15.7	45.4	8.6	24.0	126	117
13	California.....	79.2	15.4	55.4	6.5	55.1	3.5	74.6	17.5	73.5	12.0	62.0	15.7	27.9	8.1	24.2	127	114
14	North Dakota.....	79.0	18.8	50.7	50.3	32.4	60.9	67.2	49.4	249.8	15.3	56.6	10.6	47.7	14.4	6.4	155	104
15	Arizona.....	78.1	10.9	60.6	1.3	69.6	-22.5	100.8	10.4	14.4	8.1	65.9	14.9	50.2	10.7	32.8	90	125
16	Arkansas.....	77.9	14.6	55.2	-2.7	73.2	15.5	45.1	17.2	74.1	12.5	59.1	21.7	38.5	12.9	28.5	121	114
17	Colorado.....	76.1	12.7	56.2	5.9	65.8	-16.8	67.7	37.7	123.3	12.0	58.4	22.5	43.4	7.4	20.0	105	116
18	West Virginia.....	75.7	17.0	50.1	8.9	43.0	12.4	52.5	35.2	65.8	13.8	41.9	11.4	52.0	11.7	35.9	140	103
19	New Hampshire.....	75.4	10.5	58.7	-3.4	73.2	-19.1	98.7	17.5	54.2	10.7	59.2	9.9	47.1	4.3	34.3	87	121
20	Mississippi.....	75.3	13.2	54.9	-1.1	61.9	8.9	57.0	17.8	121.2	10.8	55.4	10.2	48.7	11.9	21.1	109	113
21	Kansas.....	75.1	15.0	52.3	14.1	54.5	12.2	74.6	15.5	105.0	14.4	54.3	15.3	33.3	5.6	23.0	124	108
22	Montana.....	74.6	14.9	52.0	1.6	58.3	11.2	74.1	15.6	71.8	16.5	61.0	17.8	34.8	15.4	11.1	123	107
23	Alabama.....	74.6	13.8	53.3	2.5	60.4	11.3	48.8	65.6	90.7	10.8	55.7	18.5	51.9	7.6	31.9	114	110
	Average.....	83.9	16.8	57.6	9.2	62.8	22.8	74.9	34.1	98.6	17.7	61.1	15.7	45.2	10.3	27.2	139	119
	States with a large growth disadvantage:																	
50	New York.....	46.4	10.5	32.5	.1	34.2	-14.1	5.5	4.8	17.4	9.0	30.6	8.7	15.3	8.5	28.1	87	67
49	New Jersey.....	52.8	10.1	38.8	1.3	35.3	-7.9	23.4	-16.9	30.4	9.4	44.0	7.6	33.7	6.5	29.0	83	80
48	Connecticut.....	54.1	10.0	40.2	4.7	38.7	-10.2	18.9	19.0	155.7	10.8	46.8	5.8	25.1	12.9	27.5	83	83
47	Delaware.....	55.2	9.6	41.7	3.2	34.0	-.6	39.2	5.0	1.7	5.1	44.6	5.7	39.1	12.8	18.1	79	86
	District of Columbia.....	55.3	9.8	41.4	9.6	14.2	13.9	-22.9	100.0	56.9	14.4	44.0	1.4	37.4	5.2	45.7	81	85
46	Rhode Island.....	56.0	9.2	42.9	.2	55.7	-7.1	39.6	.0	165.4	8.8	41.7	16.5	35.4	-22.3	24.6	76	88
45	Maryland.....	56.1	10.7	41.0	.9	43.4	-1.0	30.1	24.4	27.4	12.7	40.9	12.3	40.6	2.3	20.5	88	84
44	Massachusetts.....	56.4	10.2	41.9	1.5	48.2	-11.7	3.2	-1.9	38.4	9.0	40.3	6.4	41.4	.4	30.1	84	86
43	Illinois.....	57.3	10.9	41.8	1.9	33.8	1.6	37.4	15.5	65.1	12.3	41.0	13.5	31.0	9.0	26.6	90	86
42	Pennsylvania.....	58.2	11.9	41.5	4.2	38.4	1.6	27.5	31.0	55.4	11.3	43.2	8.4	23.5	14.2	24.2	98	85
	Average.....	54.8	10.3	40.4	2.8	37.6	-3.6	20.2	20.1	61.4	10.3	41.7	8.6	32.2	5.0	27.4	85	83

* Wholesale and retail trade, the finance-insurance-real estate group, the transportation-communication-public utilities group, and services.

1. Ranked by percent change in nonfarm income, 1973:IV–1978:IV.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

County and Metropolitan Area Personal Income

THIS article presents estimates of personal income for 1977 and revised estimates for earlier years for the Nation's Standard Metropolitan Statistical Areas (SMSA's), counties, and county equivalents.¹ Total and per capita income for 268 SMSA's for 1969, 1975, 1976, and 1977, are shown in Table 1.² Total and per capita personal income for the 3,141 counties and county equivalents for 1969, 1976, and 1977, are shown in Table 2.³

Personal income by type of payment and labor and proprietors' income by major industry group, as shown in Table A, are available for SMSA's and for counties for 1969-77. This information can be obtained for one or more counties or SMSA's from the Regional Economic Information System of the Regional Economic Measurement Division, Bureau of Economic Analysis.⁴

A nine volume set, *Local Area Personal Income, 1972-77*, will be available by mid-year. Each of the eight regional volumes (volumes 2-9) will contain detailed personal income estimates for the States, SMSA's, and counties of a single region plus related analytical tables, charts, and maps and a summary methodology. A national volume (volume 1) will contain personal income

estimates for the United States and all the regions, States, SMSA's, and BEA economic areas. It will also include a detailed description of the sources and methods used in estimating local area personal income, as well as analytic tables, charts, and maps.

Definition of total and per capita personal income

Personal income is the current income received by residents of an area from all sources. It is measured before deduction of income and other personal taxes, but after deduction of personal contributions for social security, government retirement, and other social insurance programs. It consists of wage and salary disbursements (covering all employee earnings, including executive salaries, bonuses, commissions, payments in kind, incentive payments, and tips), various types of supplementary

earnings termed "other labor income," proprietors' income, rental income of persons, dividends, personal interest income, and government and business transfer payments.

The definitions underlying the local area estimates are, for the most part, the same as those underlying the personal income estimates in the national income and product accounts. The major difference is in the treatment of U.S. citizens temporarily working on assignment abroad. The national estimates include not only Federal personnel—civilian and military—stationed abroad, but also—since the 1976 benchmark revisions—U.S. residents employed by private U.S. firms on temporary foreign assignment. The State and local area estimates include only persons working and/or residing in the 50 States and the District of Columbia.

Acknowledgments

The personal income estimates were prepared under the direction of Edwin J. Coleman, Chief of the Regional Economic Measurement Division. He was assisted by Jeanne S. Goodman, Staff Methodologist. Tables were prepared by Eunice P. James and Kathy A. Albetski of the Regional Economic Information System Branch. Secretarial support was provided by C. Dale Lyons.

Estimates of private nonfarm wages and salaries and other labor income were prepared under the supervision of Elizabeth H. Queen, Chief of the Private Wage and Income Branch. She was assisted principally by: David J. Albright, Carl J. Carlson, Sharon C. Carnevale, Carol E. Evans, Kevin O'Brien, Michael G. Pilot, William E. Reid, Jr., and Victor Sahadachny.

Estimates of farm income, government wages and salaries, government other labor income, proprietors' income, property income, transfer payments, and contributions for social insurance were prepared under the supervision of Kenneth P. Berkman, Chief of the Government, Proprietary, and Investment Income Branch. He was assisted principally by: Vivian G. Conklin, Q. Francis Dallavalle, Gary V. Kennedy, Katherine R. Levit, and Jeanne O'Neill.

Residence adjustments, disclosure-avoidance, and final preparation of the local area personal income accounts were performed under the supervision of David W. Cartwright, Chief of the Regional Economic Information System Branch. He was assisted principally by Wallace K. Bailey and Paul M. Levit.

1. These estimates supersede those presented in the June 1978 SURVEY OF CURRENT BUSINESS.

2. Included for the first time are the two newly designated SMSA's: Janesville-Beloit (Rock County), Wisconsin and Rapid City (Meade and Pennington Counties), South Dakota.

3. Included for the first time are the three most recently established independent cities of Virginia: Manassas, Manassas Park, and Poquoson.

4. Estimates on a revised basis for selected earlier years will be available at the end of 1979; requests for such information should be deferred until after June 1979. There is a charge of one dollar for each State, SMSA, or county table. However, charges will not exceed: \$50 for a complete set of tables for a single State, \$250 for a complete set of SMSA tables, and \$1,000 for an entire set of State and county tables for the United States.

Per capita income is computed by dividing the residence-adjusted total personal income by midyear population estimates. Population data for July for each year were provided by the Bureau of the Census; the college student population, however, is measured as of April 1.

The per capita figures should be used with caution for several reasons. In many instances, an unusually high (or low) per capita income is the temporary result of unusual conditions, such as a

bumper crop, a major construction project (e.g., a defense facility, nuclear plant, or dam), or a catastrophe (e.g., a tornado or drought). In some cases, a high per capita income is not representative of the standard of living in an area. For example, a construction project may attract a large number of high-paid workers who are included in the population but who send a substantial portion of their wages to dependents living in other areas. Conversely, a county with a large institutional

population (e.g., residents of a college correctional institution, or domiciliary medical facility) may show an unusually low per capita income, which is not necessarily indicative of the economic well-being of the noninstitutional population. Moreover, population is measured at midyear whereas income is measured as a flow over the year. Therefore, a significant change in population during the year can cause a distortion in the per capita figures, particularly if the change occurs around midyear.

Table A.—Example of Available Data for Local Areas

Dade County, Florida	Personal income by major sources 1972-77 (thousands of dollars)					
	1972 ¹	1973 ¹	1974 ¹	1975 ²	1976 ²	1977 ²
Total labor and proprietors' income by place of work						
By type:						
Wage and salary disbursements ³	4,912,858	5,680,022	6,167,764	6,202,067	6,627,540	7,280,042
Other labor, income.....	319,155	391,704	443,040	490,578	561,988	658,673
Proprietors' income ⁴	489,498	508,551	464,463	457,313	501,745	570,293
Farm.....	23,316	26,687	28,967	40,169	39,035	35,772
Nonfarm.....	466,182	481,864	435,496	417,144	462,710	534,521
By industry:⁴						
Farm.....	35,839	41,405	45,252	57,413	58,176	57,247
Nonfarm.....	5,685,672	6,538,617	7,080,015	7,092,545	7,633,097	8,451,761
Private.....	4,934,254	5,688,279	6,064,563	5,976,506	6,453,968	7,165,241
Ag. serv., for., fish, and other ⁵	18,289	20,672	22,767	27,504	28,286	28,848
Mining.....	21,469	25,911	29,448	29,674	25,700	11,213
Construction.....	489,672	608,376	617,934	419,084	381,726	422,857
Manufacturing.....	660,717	784,993	833,469	808,749	890,534	986,219
Nondurable goods.....	348,740	399,019	420,948	442,301	499,556	538,770
Durable goods.....	311,977	385,974	412,521	366,448	390,978	447,449
Transportation and public utilities.....	811,716	929,201	977,182	1,022,750	1,114,790	1,267,532
Wholesale trade.....	446,499	542,118	636,135	638,030	695,461	777,275
Retail trade.....	727,124	804,899	854,799	864,645	924,223	1,008,249
Finance, insurance, and real estate.....	463,007	508,585	507,519	488,914	578,049	651,903
Services.....	1,295,761	1,463,524	1,585,310	1,677,156	1,815,199	2,011,145
Government and government enterprises.....	751,418	850,593	965,452	1,116,039	1,179,129	1,286,520
Federal, civilian.....	167,978	174,913	178,273	217,941	237,386	259,657
Federal, military.....	78,395	83,443	88,428	89,996	94,922	102,180
State and local.....	505,045	592,237	698,751	808,102	846,821	924,683
Derivation of personal income by place of residence						
Total labor and proprietors' income by place of work.....	5,721,511	6,580,277	7,075,267	7,149,958	7,691,273	8,509,008
Less: Personal contributions for social insurance by place of work.....	260,931	337,179	360,789	353,154	378,146	412,861
Net labor and proprietors' income by place of work.....	5,460,580	6,243,098	6,714,478	6,796,804	7,313,127	8,096,147
Plus: Residence adjustment.....	-356,015	-400,133	-432,225	-505,210	-539,189	-584,728
Net labor and proprietors' income by place of residence.....	5,104,565	5,842,965	6,282,253	6,291,594	6,773,938	7,511,419
Plus: Dividends, interest, and rent ⁶	1,238,128	1,396,785	1,620,807	1,652,900	1,854,167	2,067,953
Plus: Transfer payments.....	718,476	846,728	1,039,946	1,377,788	1,486,233	1,597,246
Personal income by place of residence.....	7,061,169	8,086,478	8,943,006	9,322,282	10,114,338	11,176,618
Per capita personal income (dollars).....	5,239	5,862	6,375	6,491	7,031	7,755
Total population (thousands).....	1,347.8	1,379.5	1,402.9	1,436.2	1,438.5	1,441.2

1 Estimates based on 1967 SIC.

2 Estimates based on 1972 SIC.

3 Consists of wage and salary disbursements, other labor income, and proprietors' income. Primary source for private non-farm wages: ES-202 Covered Wages—Florida Division of Administration.

4 Includes the capital consumption adjustment for nonfarm proprietors.

5 Includes wages and salaries of U.S. residents working for international organizations.

6 Includes the capital consumption adjustment for rental income of persons.

Table 2.—Total Personal Income and Per Capita Personal Income by County for Selected Years¹—Continued

Table with columns for Area title, Total personal income (Millions of dollars, Percent change 1976-77), Per capita personal income (Dollars, Rank in State 1977). Rows list various counties from Massachusetts to Michigan, including sub-totals for SMSA and non-SMSA counties.

See footnotes at end of table.

Table 2.—Total Personal Income and Per Capita Personal Income by County for Selected Years—Continued

Table with columns for Area title, Total personal income (Millions of dollars, Percent change 1976-77), and Per capita personal income (Dollars, Rank in State 1977). Rows list various counties and regions across multiple states including North Carolina, South Carolina, Virginia, West Virginia, Kentucky, Tennessee, Mississippi, Alabama, Georgia, Florida, and others.

See footnotes at end of table.

Table 2.—Total Personal Income and Per Capita Personal Income by County for Selected Years¹—Continued

Table with 18 columns: Area title, Total personal income (Millions of dollars, Percent change 1976-77), Per capita personal income (Dollars, Rank in State 1977). Rows include counties from King to Buffalo and state totals for West Virginia, Wyoming, and Wisconsin.

¹Less than \$500,000.

1. Detail may not add to higher level totals because of rounding.

2. The Virginia independent cities of Manassas, Manassas Park, and Poquoson did not exist in 1969.

U.S. National Income and Product Accounts: Preliminary Revised Estimates, 1972

THE dollar-values tables for the 1972 input-output study are shown elsewhere in this issue of the SURVEY OF CURRENT BUSINESS. The associated revised estimates of the national income and product accounts (NIPA's) for 1972 are presented in summary form and compared with the presently published estimates in table A. The preparation of those revisions, which are preliminary, is the first step in the preparation of the next benchmark revision of the NIPA's. Additional revisions will be

made as work on the benchmark proceeds, but it is expected that they will be small. In addition, definitional changes may be introduced.

The principal new source data and estimating procedures that have been incorporated into the revised estimates for 1972 are described below.

GNP

Personal consumption expenditures.—The revision to goods results mainly from the incorporation of the commod-

ity-flow procedure based on shipments of manufactured goods from the 1972 Census of Manufactures and on retail trade margins from the 1972 Annual Retail Trade Survey. The present estimates, for the most part, are extrapolations from the 1967 input-output study by retail store sales. In nondurable goods, upward revisions to food, clothing, and drugs more than offset downward revisions to semidurable household furnishings, fuel oil and coal, and cleaning and polishing preparations.

Table A.—Summary National Income and Product Accounts, 1972¹

[Billions of dollars]

1.—National Income and Product Account

Line		Presently published	Preliminary	Revision	Line		Presently published	Preliminary	Revision
1	Compensation of employees.....	715.1	717.7	2.5	26	Personal consumption expenditures (2-3).....	733.0	738.1	5.0
2	Wages and salaries.....	633.8	635.5	1.8	27	Durable goods.....	111.2	110.9	-.3
3	Disbursements (2-7).....	633.8	635.5	1.8	28	Nondurable goods.....	299.3	300.6	1.3
4	Wage accruals less disbursements (3-11)+(5-4).....	(*)	(*)		29	Services.....	322.4	326.5	4.1
5	Supplements to wages and salaries.....	81.4	82.1	.8	30	Gross private domestic investment (5-1).....	188.3	195.3	7.0
6	Employer contributions for social insurance (3-19).....	39.4	39.4		31	Fixed investment.....	178.8	184.9	6.1
7	Other labor income (2-8).....	42.0	42.7	.8	32	Nonresidential.....	116.8	119.3	2.5
8	Proprietors' income with inventory valuation and capital consumption adjustments (2-9).....	76.1	77.6	1.5	33	Structures.....	42.5	42.0	-.5
9	Rental income of persons with capital consumption adjustment (2-10).....	21.5	21.0	-.5	34	Producers' durable equipment.....	74.3	77.3	3.0
10	Corporate profits with inventory valuation and capital consumption adjustments.....	92.1	93.5	1.5	35	Residential.....	62.0	65.6	3.6
11	Profits before tax.....	96.2	97.6	1.5	36	Change in business inventories.....	9.4	10.3	.9
12	Profits tax liability (3-16).....	41.5	41.5		37	Net exports of goods and services.....	-3.3	-3.4	-.1
13	Profits after tax.....	54.6	56.1	1.5	38	Exports (4-1).....	72.7	72.8	.1
14	Dividends (2-11).....	24.6	24.6		39	Imports (4-3).....	75.9	76.2	.2
15	Undistributed profits (5-6).....	30.0	31.5	1.5	40	Government purchases of goods and services (3-1).....	253.1	252.8	-.3
16	Inventory valuation adjustment (5-7).....	-6.6	-6.6		41	Federal.....	102.1	102.1	
17	Capital consumption adjustment (5-8).....	2.5	2.5		42	National defense.....	73.5	73.5	
18	Net interest (2-13).....	47.0	51.6	4.5	43	Nondefense.....	28.6	28.6	
19	NATIONAL INCOME	951.9	961.4	9.5	44	State and local.....	151.0	150.7	-.3
20	Business transfer payments (2-18).....	4.7	4.7						
21	Indirect business tax and nontax liability (3-17).....	111.0	111.0						
22	Less: Subsidies less current surplus of government enterprises (3-10).....	3.6	3.6						
23	Statistical discrepancy (5-12).....	1.7	3.9	2.2					
24	CHARGES AGAINST NET NATIONAL PRODUCT	1,065.8	1,077.4	11.6					
25	Capital consumption allowances with capital consumption adjustment (5-9).....	105.4	105.4						
	CHARGES AGAINST GROSS NATIONAL PRODUCT	1,171.1	1,182.8	11.6		GROSS NATIONAL PRODUCT	1,171.1	1,182.8	11.6

* Less than \$0.05 billion.

1. Numbers in parentheses indicate accounts and items of counterentry in the accounts.

Table A.—Summary National Income and Product Accounts, 1972 —Continued

[Billions of dollars]

2.—Personal Income and Outlay Account

Line		Presently published	Preliminary	Re-revision	Line		Presently published	Preliminary	Re-revision
1	Personal tax and nontax payments (3-15).....	141.2	141.2	.....	7	Wages and salary disbursements (1-3).....	633.8	635.5	1.8
2	Personal outlays.....	751.9	757.6	5.7	8	Other labor income (1-7).....	42.0	42.7	.8
3	Personal consumption expenditures (1-26).....	733.0	738.1	5.0	9	Proprietors' income with inventory valuation and capital consumption adjustments (1-8).....	76.1	77.6	1.5
4	Interest paid by consumers to business (2-16).....	17.9	18.5	.6	10	Rental income of persons with capital consumption adjustment (1-9).....	21.5	21.0	-.5
5	Personal transfer payments to foreigners (net) (4-5).....	1.0	1.1	.1	11	Dividends (1-14).....	24.6	24.6	.....
6	Personal saving (5-3).....	49.4	52.3	2.9	12	Personal interest income.....	74.6	79.7	5.1
					13	Net interest (1-18).....	47.0	51.6	4.5
					14	Interest paid by government to persons and business (3-7).....	21.5	21.5	.....
					15	Less: Interest received by government (3-9).....	11.8	11.8	.....
					16	Interest paid by consumers to business (2-4).....	17.9	18.5	.6
					17	Transfer payments to persons.....	104.1	104.1	.....
					18	From business (1-20).....	4.7	4.7	.....
					19	From government (3-3).....	99.4	99.4	.....
					20	Less: Personal contributions for social insurance (3-20).....	34.2	34.2	.....
	PERSONAL TAXES, OUTLAYS, AND SAVING	942.5	951.1	8.6		PERSONAL INCOME	942.5	951.1	8.6

3.—Government Receipts and Expenditures Account

1	Purchases of goods and services (1-40).....	253.1	252.8	-.3	15	Personal tax and nontax payments (2-1).....	141.2	141.2	.....
2	Transfer payments.....	102.1	102.1	.....	16	Corporate profits tax liability (1-12).....	41.5	41.5	.....
3	To persons (2-19).....	99.4	99.4	.....	17	Indirect business tax and nontax liability (1-21).....	111.0	111.0	.....
4	To foreigners (net) (4-6).....	2.7	2.7	.....	18	Contributions for social insurance.....	73.6	73.6	.....
5	Net interest paid.....	12.4	12.4	.....	19	Employer (1-6).....	39.4	39.4	.....
6	Interest paid.....	24.2	24.2	.....	20	Personal (2-20).....	34.2	34.2	.....
7	To persons and business (2-14).....	21.5	21.5	.....				
8	To foreigners (4-7).....	2.7	2.7	.....				
9	Less: Interest received by government (2-15).....	11.8	11.8	.....				
10	Subsidies less current surplus of government enterprises (1-22).....	3.6	3.6	.....				
11	Less: Wage accruals less disbursements (1-4).....	.3	.3	.....				
12	Surplus or deficit (-), national income and product accounts (5-10).....	-3.5	-3.2	.3					
13	Federal.....	-17.3	-17.3	.....				
14	State and local.....	13.7	14.0	.3					
	GOVERNMENT EXPENDITURES AND SURPLUS	367.4	367.4	.....		GOVERNMENT RECEIPTS	367.4	367.4	.....

4.—Foreign Transactions Accounts

1	Exports of goods and services (1-38).....	72.7	72.8	.1	3	Imports of goods and services (1-39).....	75.9	76.2	.2
2	Capital grants received by the United States (5-11).....	.7	.7	.....	4	Transfer payments to foreigners (net).....	3.8	3.9	.1
					5	From persons (net) (2-5).....	1.0	1.1	.1
					6	From government (net) (3-4).....	2.7	2.7	.....
					7	Interest paid by government to foreigners (3-8).....	2.7	2.7	.....
					8	Net foreign investment (5-2).....	-9.0	-9.2	-.2
	RECEIPTS FROM FOREIGNERS	73.4	73.5	.1		PAYMENTS TO FOREIGNERS	73.4	73.5	.1

5.—Gross Saving and Investment Account

1	Gross private domestic investment (1-30).....	188.3	195.3	7.0	3	Personal saving (2-6).....	49.4	52.3	2.9
2	Net foreign investment (4-8).....	-9.0	-9.2	-.2	4	Wage accruals less disbursements (1-4).....	-0.3	-0.3	.....
					5	Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	25.9	27.4	1.5
					6	Undistributed corporate profits (1-15).....	30.0	31.5	1.5
					7	Inventory valuation adjustment (1-16).....	-6.6	-6.6	.....
					8	Capital consumption adjustment (1-17).....	2.5	2.5	.....
					9	Capital consumption allowances with capital consumption adjustment (1-25).....	105.4	105.4	.....
					10	Government surplus or deficit (-), national income and product accounts (3-12).....	-3.5	-3.2	.3
					11	Capital grants received by the United States (net) (4-2).....	.7	.7	.....
					12	Statistical discrepancy (1-23).....	1.7	3.9	2.2
	GROSS INVESTMENT	179.2	186.0	6.8		GROSS SAVINGS AND STATISTICAL DISCREPANCY	179.2	186.0	6.8

1. Numbers in parentheses indicate accounts and items of counterentry in the accounts.

The upward revision to services results from the incorporation of a wide variety of source information, such as the 1972 Census of Selected Services and 1972 Census of Transportation. The largest upward revisions are in barber-shops and beauty parlors, taxicab and airline transportation, and recreation.

Fixed investment.—The upward revision to producers' durable equipment results from the incorporation of the commodity-flow procedure based primarily on shipments of manufactured goods from the 1972 Census of Manufactures. The present estimates are based primarily on an abbreviated version of the commodity-flow procedure using shipments data from the Annual Survey of Manufactures, and on expenditures reported to BEA in the Quarterly Plant and Equipment Survey. Also, a new procedure for estimating capitalized expenditures for tools and dies is introduced. The upward revision to residential structures results primarily from the incorporation of the latest Census Bureau estimate of the value of residential construction put-in-place.

Change in business inventories.—The upward revision results primarily from the incorporation of a revised estimate of wholesale trade inventories (book value) from the 1972 Census of Business.

Charges against GNP

Compensation of employees.—The upward revision to wages and salaries is mainly in the "educational services" industry, which covers private education. Wages and salaries paid by privately owned institutions of higher education are estimated by multiplying their total operating expenses, which are collected annually, by the estimated ratio of wages and salaries to operating expenses, based on periodic survey material. The most recent Department of Health, Education, and Welfare survey indicates that the ratio presently used should be raised.

The upward revision to supplements to wages and salaries is due to additional information from the Social Security Administration on employer contributions for temporary disability insurance.

Proprietors' income with inventory valuation and capital consumption adjustments.—The upward revision is mainly due to the incorporation of the results of the 1973 Taxpayer Compliance Measurement Program, the latest Internal Revenue Service (IRS) audit program. Elimination from proprietors' income of interest received was a partial offset. This interest is included in personal interest income and should not have been counted as proprietors' income.

Rental income of persons with capital consumption adjustment.—Most of the downward revision reflects a revision in rental income from business and industrial property, which is based on IRS corporate tax-return tabulations. Work on the input-output estimate indicated that on their income tax returns corporate lessors of railroad cars are reporting the rents they receive as "business receipts" rather than as rent. Because rental income of persons from business and industrial property is estimated as the difference between rents paid by business and rents received by business, this misclassification resulted in the inclusion of income from this source in rental income of persons as well as in corporate profits; in the revised estimates it is eliminated from rental income of persons.

Corporate profits with inventory valuation and capital consumption adjustments.—Most of the upward revision results from a new BEA estimate of the amount of income from abroad that U.S. corporations include in their corporate income tax returns. To obtain the NIPA estimate of domestic profits before tax, the estimated tax return measure of foreign income is deducted from IRS tabulations of total corporate

income. The estimate of tax-return foreign income is revised to exclude that part of rent, royalty, and service income that is reported for purposes of claiming the foreign tax credit but that, according to a recent study by BEA, is not income from abroad for NIPA purposes. In its effect on domestic profits, this change was partly offset by an upward revision in the IRS tabulations of foreign income reported for tax credit purposes. Also, profits are revised upward as the result of the introduction of new IRS data on the audits of corporate tax returns.

Net interest.—Most of the upward revision in net interest results from the incorporation of a new procedure for estimating the amount of interest receipts of corporate "business and personal credit institutions," for which IRS tax return tabulations are the source. Previously it had been determined that business receipts reported to IRS by these firms included a large amount of interest. Accordingly, all business receipts reported by these firms were treated as interest receipts. The revision results from a recent BEA study of reporting practices in this industry. This study revealed that by 1972, most of the business receipts were not interest receipts. Thus, interest received by business is reduced, and net interest is revised upward.

Other NIPA components

Interest paid by consumers to business—a component of the personal income and outlay account—is revised upward. This revision results from the incorporation of additional information from the Federal Deposit Insurance Corporation and Securities and Exchange Commission on interest paid by consumers for purchases of securities. All other revisions shown in the remaining accounts (accounts 2-5) result from the revisions to the national income and product account.

Dollar-Value Tables for the 1972 Input-Output Study

THE dollar-value tables shown on the following pages supplement the tables that were presented in percentage terms in the article, "Input-Output Structure of the U.S. Economy, 1972," in the February 1979 issue of the SURVEY OF CURRENT BUSINESS. The dollar-value tables are:

- Table 1.—The Use of Commodities by Industries, 1972
- Table 2.—The Make of Commodities by Industries, 1972
- Table A.—Input-Output Commodity Composition of Final Demand, in Producers' and Purchasers' Prices, 1972
- Table B.—Input-Output Commodity Composition of Personal Consumption Expenditures, in Producers' and Purchasers' Prices, 1972
- Table C.—Input-Output Commodity Composition of Producers' Durable Equipment Expenditures, in Producers' and Purchasers' Prices, 1972
- Table D.—Comparable Imports in Foreign Port Value and Domestic Port Value, 1972

The direct and total requirements tables in the February article (tables 3, 4, and 5) are unchanged.

The dollar values are being presented now that the reconciliation of the GNP derived as part of the input-output (I-O) study with the GNP derived in terms of incomes as part of the national income and products accounts (NIPA's) has been completed. (I-O and NIPA's are conceptually and statistically integrated; the basic relationships were explained in the February article.) The summary NIPA's for 1972 on the reconciled basis are shown in the article, "U.S. National Income and Product Accounts: Preliminary Revised Estimates, 1972," in this issue of the SURVEY. As explained in that article, the associated NIPA time series will not be available this year.

Appendix I provides the industry classification of the 1972 I-O tables, showing the 85-industry/commodity (two-digit) level of detail applicable to the tables shown in this article, the 496-industry/commodity (six-digit) level applicable to the most disaggregated I-O tables prepared for 1972, and an

intermediate 365-industry/commodity (four-digit) level.¹

Use and make tables

The use table (table 1) shows, across the row, the dollar value of the use by each industry and of the sales to final users—persons, investors, foreigners, and government—of the output of the commodity named at the beginning of the row. Down the columns, the table shows the dollar value of the inputs of commodities—raw materials, semifinished products, and services—and the value added—the sum of compensation of employees, profit-type income, net interest, capital consumption allowances, and indirect business taxes—generated in production in the industry named at the head of the column. The row total (output) is total commodity output (no matter which industries con-

1. The publication of the 496-industry/commodity tables (tables 1 through 5) will be announced in a later issue of the SURVEY OF CURRENT BUSINESS. Computer tapes will be available at the 85, 365, and 496 levels of classification about June 1. The tape costs are \$200, \$350, \$350, respectively. Single reels of tape covering only the total requirements tables at the 365 or 496 levels will cost \$200. Tapes can be ordered from the U.S. Department of Commerce, Bureau of Economic Analysis, Budget Office (BE-15), Tower Building, Washington, D.C. 20230. Make checks payable to the U.S. Department of Commerce/BEA.

ERRATA

Several misprints appeared in tables 3 and 4 of the article, "The Input-Output Structure of the U.S. Economy, 1972," in the February 1979 SURVEY OF CURRENT BUSINESS.

Page	Table	Row	Column	Published	Correct
57	3	52	11	0. 1018	0. 01018
57	3	69	5	. 03337	. 02337
57	3	EC	1	. 04276	. 04278
57	3	PTI	1	. 15957	. 15955
61	3	EC	76	. 38905	. 34905
63	4	67	21		(*)
65	4	68	57	. 03202	. 03203

Addenda: Appendix B, page 45.

Ind. No. 18.—Apparel: published, 225; correct, 225, 231-8, 39996.

Ind. No. 64.—Miscellaneous manufacturing: published, 39; correct, 39 (excl. 39996).

represented by the various commodities. For example, row 27 of this table shows that the chemicals and selected chemical products industry (I-O 27) produced \$24.0 billion of all commodities in 1972, including, in addition to its primary product (\$22.3 billion), \$0.9 billion of plastics and synthetic materials (column 28), \$0.4 billion of

drugs, cleaning and toilet preparations (column 29, and \$0.4 billion of 22 other commodities.

Supplementary data

Final demand for goods and services (commodities) in the NIPA's is expressed at purchasers' prices rather than producers' prices, and in com-

modity categories that differ from those used in I-O. Before I-O tables 4 and 5 can be used to measure the requirements for commodities or on industries of changes in the level and composition of GNP, the commodities that make up GNP (or components thereof) must be stated in the prices of the year to which the I-O tables refer, in the I-O commodity categories, and at producers' prices—in I-O terminology, a bill of goods must be formulated. The total trade margin on all commodities in the bill of goods is separately specified as a requirement from trade; similarly, the transportation cost involved in the delivery of all commodities in the bill of goods is separately specified as a requirement from transportation.

If the final demand to be analyzed is available in the aggregate only, the estimates in table 1 that show the commodity composition of each category of final demand in 1972 may be used to distribute by commodity the value of each of the categories of final demand. Some of the supplementary data that facilitate formulation of bills of goods are presented in tables A, B, C, and D.

Table A shows the I-O commodity sales to each category of final demand, in producers' and purchasers' prices, and the trade margins and transportation costs included in purchasers' prices. This table may be used if the final demand to be analyzed is given in purchasers' prices and in the classification of the I-O table.

Table B shows the I-O commodity composition of 1972 expenditures for each of the 86 components into which personal consumption expenditures (PCE) is classified in the NIPA's (table 2.6)^{2,3} For each PCE component, the table shows the breakdown of expenditures by I-O commodity in producers' prices, and the transportation costs and trade margins that are added to arrive at the PCE component value, which is in purchasers' prices.

Table C shows the I-O commodity composition of 1972 expenditures for each of the 24 types into which pro-

Final Demand, in Producers' and Purchasers' Prices, 1972¹

of dollars]

Federal Government purchases, nondefense				State and local government purchases, education				State and local government purchases, other				Commodity number
Producers' prices	Transportation costs	Wholesale and retail trade margins	Purchasers' prices	Producers' prices	Transportation costs	Wholesale and retail trade margins	Purchasers' prices	Producers' prices	Transportation costs	Wholesale and retail trade margins	Purchasers' prices	
4	(*)	(*)	4	42	1	2	44	30	(*)	2	32	1
-982	1	(*)	-980	102	28	31	161	87	20	45	151	2
-532	0	(*)	-532	3	0	1	4	4	0	1	5	3
0	0	0	0	0	0	0	0	0	0	0	0	5
1	0	0	1	0	0	0	0	0	0	0	0	6
11	9	(*)	20	10	10	(*)	21	12	12	1	24	7
0	0	0	0	0	0	0	0	0	0	0	0	8
0	0	0	0	0	0	0	0	-49	0	0	-49	9
(*)	1	0	1	0	0	0	0	49	59	0	109	10
1,337	1	(*)	1,338	0	0	0	0	16	(*)	3	19	13
305	2	5	311	1,485	46	163	1,694	744	25	84	853	14
0	0	(*)	(*)	0	0	-20	-20	-1	0	0	-1	15
1	0	0	1	14	(*)	1	15	44	1	2	46	16
13	1	1	14	(*)	0	0	(*)	2	0	(*)	3	17
49	(*)	3	53	4	0	-2	1	78	(*)	5	84	18
20	(*)	1	22	9	(*)	1	9	40	1	3	44	19
13	(*)	1	14	25	1	2	28	2	0	0	2	20
5	(*)	(*)	5	0	0	0	0	0	0	0	0	21
49	1	3	53	27	(*)	1	28	14	0	0	14	22
81	9	9	92	285	5	38	327	138	3	16	156	23
108	6	18	131	242	17	32	291	269	11	47	327	24
9	(*)	(*)	9	20	(*)	1	21	19	(*)	1	20	25
223	3	9	235	1,213	34	-28	1,219	620	13	26	659	26
242	15	12	268	126	9	11	145	245	21	34	300	27
(*)	0	0	(*)	1	0	0	1	(*)	0	0	(*)	28
96	1	15	112	147	3	20	170	914	11	353	1,277	29
2	0	(*)	2	42	2	9	53	4	(*)	6	6	30
98	10	26	134	323	30	70	423	418	43	85	546	31
65	2	9	76	46	2	5	53	163	5	19	187	32
1	0	0	1	0	0	0	0	0	0	0	0	33
3	0	(*)	3	0	0	0	0	9	(*)	1	10	34
17	(*)	1	19	43	1	6	51	78	2	11	91	35
3	0	(*)	4	7	0	1	8	11	0	1	13	36
4	0	(*)	4	2	(*)	(*)	2	5	0	1	5	37
103	1	3	107	(*)	0	0	(*)	0	0	0	0	38
0	0	0	0	10	(*)	(*)	10	(*)	0	0	(*)	39
51	1	2	54	0	0	0	0	0	0	0	0	40
34	(*)	2	37	52	(*)	2	54	-22	0	(*)	-22	41
59	(*)	10	69	60	1	10	71	14	0	3	18	42
136	2	4	143	0	0	0	0	86	2	2	90	43
5	0	(*)	5	13	(*)	2	15	31	1	4	36	44
19	0	3	22	0	0	0	0	116	1	22	139	45
22	(*)	1	24	1	0	0	1	0	0	0	0	46
52	0	3	55	20	0	1	21	20	0	2	21	47
21	(*)	1	22	15	(*)	1	17	1	0	0	1	48
55	(*)	6	61	0	0	0	0	28	(*)	3	32	49
13	2	1	16	141	24	14	179	36	3	2	41	50
431	2	65	497	172	1	39	212	105	(*)	24	129	51
9	0	2	11	136	2	31	170	42	(*)	11	54	52
122	(*)	5	127	26	0	2	28	134	1	8	143	53
3	0	(*)	4	19	(*)	3	23	19	(*)	3	22	54
18	(*)	2	20	35	(*)	6	41	7	0	1	8	55
901	2	22	925	128	1	11	140	66	0	3	69	56
169	1	5	175	6	0	-1	5	16	0	(*)	16	57
33	1	10	43	6	(*)	1	7	36	1	11	47	58
188	5	11	203	217	6	4	227	918	26	44	988	59
624	1	2	627	0	0	0	0	4	0	(*)	4	60
201	(*)	6	208	16	0	6	22	141	-2	5	148	61
190	0	32	222	36	0	6	42	208	(*)	49	257	62
146	(*)	32	179	137	1	25	164	214	2	38	253	63
37	6	14	57	354	12	62	428	128	5	36	169	64
577	0	0	577	4	0	0	4	1	0	0	1	80
343	0	0	343	60	0	0	60	974	0	0	974	81

2. The identifying numbers are those used in table 2.6 in the annual NIPA's published each July.

3. The I-O estimates in table B are for 85-commodity categories. A comparable table with the full 496-commodity detail is available upon request.

Table B.—Input-Output Commodity Composition of Personal Consumption Expenditures, in Producers' and Purchasers' Prices, 1972

[Millions of dollars]

I-O commodity number	Producers' prices	Transportation	Trade	Insurance	Purchasers' prices	I-O commodity number	Producers' prices	Transportation	Trade	Insurance	Purchasers' prices	I-O commodity number	Producers' prices	Transportation	Trade	Insurance	Purchasers' prices
3. Food purchased for off-premise consumption (n.d.)						18. Jewelry and watches (d.)						32. Other durable housefurnishings (d.)					
Total....	76,755	4,092	33,775	1	114,622	Total....	2,313	7	2,266	0	4,586	Total....	4,700	119	4,009	1	8,829
01.....	1,077	19	302	0	1,398	34.....	1	0	1	0	2	17.....	1,452	42	1,396	0	2,890
02.....	3,537	1,765	3,332	0	8,633	62.....	357	1	270	0	627	19.....	172	3	113	0	288
03.....	666	14	478	0	1,158	64.....	1,970	6	1,934	0	3,909	20.....	310	8	164	0	481
10.....	3	3	0	0	6	81.....	-14	0	62	0	49	23.....	253	21	220	0	494
14.....	71,196	2,262	29,571	0	103,029	19. Other clothing, accessories, and jewelry repair (s.)						26.....	19	(*)	9	0	29
27.....	31	3	8	0	43	Total....	930	0	0	0	930	32.....	109	4	106	0	219
65.....	60	0	0	0	60	72.....	927	0	0	0	927	34.....	38	1	34	0	74
80.....	184	25	86	1	295	73.....	3	0	0	0	3	35.....	102	3	97	0	202
4. Purchased meals and beverages (n.d.)						21. Toilet articles and preparations (n.d.)						36.....	112	5	101	0	217
Total....	37,496	0	0	0	37,496	Total....	4,854	85	2,468	0	7,407	40.....	49	(*)	22	0	71
74.....	37,496	0	0	0	37,496	19.....	3	(*)	3	0	7	42.....	450	6	276	0	731
5. Food furnished employees (including military) (n.d.)						22. Barbers hops, beauty parlors, and baths (s.)						44.....	66	1	46	0	112
Total....	1,768	69	174	0	2,010	Total....	4,614	0	0	0	4,614	47.....	168	1	84	0	253
01.....	54	1	4	0	58	72.....	4,614	0	0	0	4,614	48.....	45	(*)	24	0	70
02.....	70	20	12	0	102	24. Owner-occupied nonfarm dwellings—space rent (s.)						51.....	211	(*)	186	0	397
03.....	7	0	1	0	8	Total....	74,003	0	0	0	74,003	53.....	24	(*)	32	0	54
14.....	1,638	48	158	0	1,843	71.....	74,003	0	0	0	74,003	54.....	49	1	32	0	82
6. Food produced and consumed on farms (n.d.)						25. Tenant-occupied nonfarm dwellings (including lodging houses)—rent (s.)						55.....	418	5	309	0	732
Total....	805	0	0	0	805	Total....	30,995	0	0	0	30,995	56.....	17	0	6	0	23
01.....	138	0	0	0	138	71.....	30,764	0	0	0	30,764	61.....	19	(*)	23	0	43
02.....	224	0	0	0	224	72.....	232	0	0	0	232	62.....	188	(*)	135	0	323
03.....	1	0	0	0	1	26. Rental value of farm dwellings (s.)						64.....	297	15	254	0	566
14.....	442	0	0	0	442	Total....	3,474	0	0	0	3,474	80.....	208	2	134	1	345
7. Tobacco products (n.d.)						27. Other housing (s.)						81.....	-73	0	228	0	154
Total....	6,087	73	6,027	0	12,187	Total....	3,905	0	0	0	3,905	33. Semidurable housefurnishings (n.d.)					
15.....	6,087	73	6,027	0	12,187	72.....	3,905	0	0	0	3,905	Total....	2,847	77	2,262	0	5,185
11. Shoes and other footwear (n.d.)						29. Furniture, including mattresses and bedsprings (d.)						16.....	126	3	100	0	229
Total....	4,520	65	4,108	0	8,693	Total....	5,685	88	4,382	0	10,154	17.....	14	(*)	13	0	27
32.....	779	22	743	0	1,544	22.....	5,683	87	4,155	0	9,925	19.....	20	1	10	0	4,292
34.....	3,741	43	3,355	0	7,139	23.....	4	(*)	3	0	8	26.....	20	1	10	0	32
81.....	(*)	0	10	0	10	81.....	-3	0	224	0	221	32.....	47	2	23	0	71
12. Shoe cleaning and repair (s.)						30. Kitchen and other household appliances (d.)						35.....	43	1	29	0	72
Total....	385	0	0	0	385	Total....	5,031	167	3,665	0	8,863	37.....	4	0	2	0	5
72.....	385	0	0	0	385	22.....	23	(*)	17	0	40	41.....	205	14	163	0	382
14. Women's and children's clothing and accessories except footwear (n.d.)						31. China, glassware, tableware, and utensils (d.)						29.....	2,910	94	1,428	0	4,432
Total....	15,428	157	14,479	0	30,064	Total....	2,384	44	1,550	0	3,978	30.....	123	4	90	0	216
16.....	418	11	332	0	761	20.....	70	1	41	0	112	32.....	51	4	44	0	99
17.....	1	0	1	0	2	32.....	591	23	258	0	872	36.....	51	2	20	0	73
18.....	13,466	96	12,747	0	26,309	35.....	414	6	304	0	724	42.....	128	4	101	0	234
19.....	68	2	64	0	134	52.....	445	4	273	0	723	53.....	25	(*)	12	0	36
24.....	264	12	216	0	492	54.....	4,298	155	3,064	0	7,518	55.....	266	3	196	0	465
26.....	119	2	92	0	212	58.....	179	4	85	0	269	58.....	156	7	88	0	250
32.....	15	1	12	0	27	81.....	-3	0	173	0	170	64.....	109	10	86	0	205
34.....	893	27	767	0	1,687	37. Household electricity (s.)						Total....	5,616	219	3,083	0	8,918
64.....	188	7	190	0	386	Total....	12,220	0	0	0	12,220	03.....	6	0	8	0	14
81.....	-5	0	58	0	53	68.....	12,220	0	0	0	12,220	09.....	5	6	8	0	19
15. Men's and boys' clothing and accessories except footwear (n.d.)						38. Household gas (s.)						17.....	38	2	32	0	73
Total....	9,318	39	7,227	0	16,584	Total....	6,555	0	0	0	6,555	19.....	5	(*)	4	0	9
16.....	77	2	62	0	141	68.....	6,555	0	0	0	6,555	24.....	1,430	67	764	0	2,261
18.....	9,053	34	-6,926	0	16,012	39. Household water and other sanitary services (s.)						25.....	106	3	39	0	147
19.....	11	1	10	0	22	Total....	3,883	0	0	0	3,883	26.....	3	0	1	0	5
34.....	183	4	156	0	343	65.....	218	0	0	0	218	27.....	740	15	520	0	1,275
64.....	2	0	2	0	3	68.....	2,736	0	0	0	2,736	32.....	108	4	68	0	180
81.....	-8	0	71	0	63	79.....	930	0	0	0	930	64.....	4	(*)	3	0	6
16. Standard clothing issued to military personnel (n.d.)						39. Household water and other sanitary services (s.)						64.....	139	2	120	0	261
Total....	69	(*)	1	0	70	Total....	3,883	0	0	0	3,883	39. Household water and other sanitary services (s.)					
16.....	18	(*)	1	0	19	65.....	218	0	0	0	218	Total....	3,883	0	0	0	3,883
18.....	44	0	0	0	44	68.....	2,736	0	0	0	2,736	65.....	218	0	0	0	218
34.....	7	0	0	0	7	79.....	930	0	0	0	930	68.....	2,736	0	0	0	2,736
17. Cleaning, laundering, dyeing, pressing, alteration, storage, and repair of garments (s.)						39. Household water and other sanitary services (s.)						79.....	930	0	0	0	390
Total....	3,811	0	0	0	3,811	Total....	3,883	0	0	0	3,883	39. Household water and other sanitary services (s.)					
72.....	3,811	0	0	0	3,811	65.....	218	0	0	0	218	Total....	3,883	0	0	0	3,883

See footnotes at end of table.

Table B.—Input-Output Commodity Composition of Personal Consumption Expenditures, in Producers' and Purchasers' Prices, 1972—Continued

[Millions of dollars]

I-O commodity number	Producers' prices	Transportation	Trade	Insurance	Purchasers' prices	I-O commodity number	Producers' prices	Transportation	Trade	Insurance	Purchasers' prices	I-O commodity number	Producers' prices	Transportation	Trade	Insurance	Purchasers' prices
40. Household fuel oil and coal (n.d.)						57. Bank service charges, trust services, and safe deposit box rental (s.)						69. Motor vehicle repair, greasing, washing, parking, storage, and rental (s.)					
Total....	2,394	295	2,335	0	5,023	Total....	2,313	0	0	0	2,313	Total....	13,780	0	0	0	13,780
07.....	125	75	15	0	215	70.....	2,313	0	0	0	2,313	75.....	13,780	0	0	0	13,780
20.....	5	0	2	0	6	58. Services furnished without payment by financial intermediaries (except life insurance carriers) (s.)						70. Gasoline and oil (n.d.)					
27.....	47	4	26	0	77	Total....	13,665	0	0	0	13,665	Total....	11,351	1,220	12,862	0	25,432
31.....	2,151	216	2,293	0	4,660	70.....	13,665	0	0	0	13,665	31.....	11,351	1,220	12,862	0	25,432
37.....	1	0	0	0	1	59. Expense of handling life insurance (s.)						71. Bridge, tunnel, ferry, and road tolls (s.)					
68.....	65	0	0	0	65	Total....	7,701	0	0	0	7,701	Total....	763	0	0	0	763
41. Telephone and telegraph (s.)						60. Legal services (s.)						72. Motor vehicle insurance premiums less claims paid (s.)					
Total....	12,436	0	0	0	12,436	Total....	5,350	0	0	0	5,350	Total....	5,407	0	0	0	5,407
66.....	12,436	0	0	0	12,436	73.....	5,350	0	0	0	5,350	70.....	5,407	0	0	0	5,407
42. Domestic service (s.)						61. Funeral and burial expenses (s.)						74. Local transit systems (s.)					
Total....	5,349	0	0	0	5,349	Total....	2,491	2	40	0	2,532	Total....	1,690	0	0	0	1,690
84.....	5,349	0	0	0	5,349	36.....	125	1	36	0	162	65.....	1,690	0	0	0	1,690
43. Other household operations (s.)						62. Other personal business (s.)						75. Local taxicabs (s.)					
Total....	5,442	0	0	0	5,442	Total....	2,757	0	0	0	2,757	Total....	1,573	0	0	0	1,573
54.....	6	0	0	0	6	66.....	33	0	0	0	33	65.....	1,573	0	0	0	1,573
65.....	1,369	0	0	0	1,369	70.....	38	0	0	0	38	76. Local railway (commutation) (s.)					
70.....	656	0	0	0	656	72.....	375	0	0	0	375	Total....	177	0	0	0	177
72.....	1,220	0	0	0	1,220	73.....	582	0	0	0	582	65.....	177	0	0	0	177
73.....	373	0	0	0	373	77.....	1,681	0	0	0	1,681	78. Intercity railway (excluding commutation) (s.)					
78.....	1,819	0	0	0	1,819	78.....	50	0	0	0	50	Total....	214	0	0	0	214
45. Drug preparations and sundries (n.d.)						65. New autos (d.)						79. Intercity bus (s.)					
Total....	4,743	58	3,891	0	8,692	Total....	25,099	703	6,043	0	31,846	Total....	585	0	0	0	585
24.....	295	13	242	0	550	59.....	25,099	703	6,043	0	31,846	65.....	585	0	0	0	585
27.....	1	0	0	0	1	66. Net purchases of used autos (d.)						80. Airline (s.)					
29.....	4,175	40	3,412	0	7,628	Total....	2,281	1	4,155	0	6,437	Total....	3,108	0	0	0	3,108
31.....	1	(*)	1	0	2	80.....	6	1	2	0	9	65.....	3,108	0	0	0	3,108
32.....	67	2	42	0	111	81.....	2,275	0	4,153	0	6,428	81. Other purchased intercity transportation (s.)					
54.....	12	(*)	9	0	20	67. Other motor vehicles (d.)						83. Books and maps (d.)					
55.....	4	0	3	0	7	Total....	4,293	88	1,382	0	5,762	Total....	1,709	49	1,161	0	2,920
62.....	189	2	184	0	374	59.....	2,942	84	723	0	3,749	26.....	1,709	49	1,161	0	2,920
46. Ophthalmic products and orthopedic appliances (d.)						68. Tires, tubes, accessories, and other parts (d.)						84. Magazines, newspapers, and sheet music (n.d.)					
Total....	570	2	1,576	0	2,148	Total....	3,903	142	4,118	0	8,163	Total....	3,014	56	1,589	0	4,659
58.....	20	1	12	0	32	19.....	19	1	18	0	38	26.....	3,041	56	1,577	0	4,673
62.....	99	1	99	0	198	27.....	133	18	150	0	300	81.....	-27	0	13	0	-14
63.....	451	1	1,466	0	1,918	29.....	35	1	21	0	57	84. Magazines, newspapers, and sheet music (n.d.)					
47. Physicians (s.)						69. Other purchased intercity transportation (s.)						84. Magazines, newspapers, and sheet music (n.d.)					
Total....	15,740	0	0	0	15,740	Total....	243	0	0	0	243	Total....	3,014	56	1,589	0	4,659
77.....	15,740	0	0	0	15,740	65.....	243	0	0	0	243	26.....	3,041	56	1,577	0	4,673
48. Dentists (s.)						70. Other purchased intercity transportation (s.)						84. Magazines, newspapers, and sheet music (n.d.)					
Total....	5,347	0	0	0	5,347	Total....	243	0	0	0	243	81.....	-27	0	13	0	-14
77.....	5,347	0	0	0	5,347	71. Other purchased intercity transportation (s.)						84. Magazines, newspapers, and sheet music (n.d.)					
49. Other professional services (s.)						72. Other purchased intercity transportation (s.)						84. Magazines, newspapers, and sheet music (n.d.)					
Total....	1,771	0	0	0	1,771	Total....	243	0	0	0	243	Total....	3,014	56	1,589	0	4,659
73.....	78	0	0	0	78	73. Other purchased intercity transportation (s.)						84. Magazines, newspapers, and sheet music (n.d.)					
77.....	1,693	0	0	0	1,693	Total....	243	0	0	0	243	26.....	3,041	56	1,577	0	4,673
50. Privately controlled hospitals and sanitariums (s.)						74. Other purchased intercity transportation (s.)						84. Magazines, newspapers, and sheet music (n.d.)					
Total....	22,893	0	0	0	22,893	Total....	243	0	0	0	243	81.....	-27	0	13	0	-14
77.....	22,893	0	0	0	22,893	75. Other purchased intercity transportation (s.)						84. Magazines, newspapers, and sheet music (n.d.)					
51. Health insurance (s.)						76. Other purchased intercity transportation (s.)						84. Magazines, newspapers, and sheet music (n.d.)					
Total....	5,267	0	0	0	5,267	Total....	243	0	0	0	243	Total....	3,014	56	1,589	0	4,659
70.....	5,267	0	0	0	5,267	77. Other purchased intercity transportation (s.)						84. Magazines, newspapers, and sheet music (n.d.)					
56. Brokerage charges and investment counseling (s.)						78. Other purchased intercity transportation (s.)						84. Magazines, newspapers, and sheet music (n.d.)					
Total....	3,975	0	0	0	3,975	Total....	243	0	0	0	243	26.....	3,041	56	1,577	0	4,673
70.....	3,975	0	0	0	3,975	79. Other purchased intercity transportation (s.)						84. Magazines, newspapers, and sheet music (n.d.)					

See footnotes at end of table.

Table B.—Input-Output Commodity Composition of Personal Consumption Expenditures, in Producers' and Purchasers' Prices, 1972—
Continued

[Millions of dollars]

I-O commodity number	Producers' prices	Transportation	Trade	Insurance	Purchasers' prices	I-O commodity number	Producers' prices	Transportation	Trade	Insurance	Purchasers' prices	I-O commodity number	Producers' prices	Transportation	Trade	Insurance	Purchasers' prices
85. Nondurable toys and sport supplies (n.d.)						91. Admissions to motion picture theaters (s.)						100. Private elementary and secondary schools (s.)					
Total....	3,836	80	2,618	0	6,534	Total....	1,672	0	0	0	1,672	Total....	3,717	0	0	0	3,717
03.....	120	(*)	155	0	276	76.....	1,672	0	0	0	1,672	77.....	3,717	0	0	0	3,717
13.....	174	3	82	0	259	92. Admissions to legitimate theaters, opera, and entertainments of nonprofit institutions (except athletic) (s.)						101. Other private education and research (s.)					
17.....	7	(*)	5	0	12	Total....	529	0	0	0	529	Total....	2,823	0	0	0	2,823
24.....	13	(*)	3	0	16	76.....	529	0	0	0	529	76.....	68	0	0	0	68
26.....	78	3	39	0	120	93. Admission to spectator sports (s.)						102. Religious and welfare activities (s.)					
27.....	24	2	12	0	38	Total....	1,195	0	0	0	1,195	Total....	10,911	0	0	0	10,911
32.....	17	1	11	0	28	76.....	1,195	0	0	0	1,195	77.....	10,911	0	0	0	10,911
53.....	4	0	0	0	4	94. Clubs and fraternal organizations, except insurance (s.)						104. Foreign travel by U.S. residents (s.)					
55.....	191	2	95	0	287	Total....	1,327	0	0	0	1,327	Total....	6,879	0	0	0	6,879
58.....	55	1	25	0	81	76.....	777	0	0	0	777	65.....	2,395	0	0	0	2,395
63.....	613	5	312	0	930	77.....	550	0	0	0	550	80.....	4,484	0	0	0	4,484
64.....	2,540	63	1,879	0	4,482	95. Commercial participant amusements (s.)						105. Expenditures abroad by U.S. residents (n.d.)					
86. Wheel goods, durable toys, sports equipment, boats, and pleasure aircraft (d.)						96. Parimutuel net receipts (s.)						106. Expenditures in the U.S. by foreigners (s.)					
Total....	4,782	58	2,454	0	7,294	Total....	1,257	0	0	0	1,257	Total....	1,930	0	0	0	1,930
13.....	283	1	124	0	408	76.....	1,185	0	0	0	1,185	78.....	300	0	0	0	300
19.....	159	4	91	0	253	79.....	72	0	0	0	72	80.....	1,630	0	0	0	1,630
32.....	46	1	21	0	68	97. Other recreation (s.)						107. Personal remittances in kind to foreigners (n.d.)					
34.....	58	1	49	0	109	Total....	5,239	22	155	(*)	5,416	Total....	-230	0	0	0	-230
42.....	44	(*)	32	0	76	01.....	185	22	128	0	335	83.....	-3,295	0	0	0	-3,295
43.....	188	2	62	0	202	03.....	49	0	8	0	57	Total personal consumption expenditures					
58.....	4	(*)	4	0	8	04.....	106	0	0	0	106	Total....	589,442	8,307	140,321	2	738,072
60.....	106	0	6	0	111	06.....	410	0	0	0	410	Durable commodities (d.)					
61.....	2,671	29	1,188	0	3,888	70.....	11	0	0	0	11	Total....	68,359	1,549	40,994	1	110,902
63.....	493	3	290	0	786	72.....	1,329	0	0	0	1,329	Nondurable commodities (n.d.)					
64.....	623	15	458	0	1,096	73.....	856	0	0	0	856	Total....	194,766	6,735	99,133	1	300,634
72.....	72	0	0	0	72	76.....	1,397	0	0	0	1,397	Services (s.)					
73.....	92	0	0	0	92	77.....	645	0	0	0	645	Total....	326,317	24	195	(*)	326,535
81.....	-5	0	131	0	126	79.....	223	0	0	0	223	99. Private higher education (s.)					
87. Radio and TV receivers, records, and musical instruments (d.)						99. Private higher education (s.)											
Total....	5,609	82	4,232	0	9,923	Total....	5,111	0	0	0	5,111						
34.....	2	(*)	2	0	4	77.....	5,111	0	0	0	5,111						
56.....	4,860	70	3,609	0	8,539	88. Radio and TV repair (s.)											
57.....	313	3	157	0	473	Total....	1,609	0	0	0	1,609						
58.....	71	3	40	0	114	56.....	1	0	0	0	1						
64.....	366	6	286	0	653	72.....	1,587	0	0	0	1,587						
81.....	-3	0	138	0	135	73.....	21	0	0	0	21						
89. Flowers, seeds, and potted plants (n.d.)																	
Total....	789	96	1,244	0	2,129												
02.....	750	96	1,244	0	2,090												
04.....	19	0	0	0	19												
73.....	20	0	0	0	20												

*Less than \$500,000.

NOTE.—The identifying numbers for the personal consumption expenditure categories are those used in table 2.6 in the July 1978 SURVEY OF CURRENT BUSINESS.

Personal consumption expenditures of scrap, used, and secondhand goods (I-O 81) from other final demand components are shown net of corresponding sales. (Sales among persons cancel.) However, the trade margin has been measured on all sales of used goods—both among

persons and between personal consumption expenditures and other final demand categories—to the extent that value such sales pass through trade channels. The trade margin is usually the largest part of the value of used goods in purchasers' prices.

The margin for insurance (I-O 70) covers only the cost of insuring noncomparable imported commodities as they move from the foreign port to the domestic port. Insurance on domestic products in transit is included in transportation cost.

ducers' durable equipment (PDE) is classified in the NIPA's (table 5.6).^{4 5}

4 The estimates included in each NIPA type represent purchases of new equipment, net purchases of used equipment from other final users (e.g., persons and government), and for the passenger car category, a deduction for sale of scrapped cars. The sale of equipment scrap, except passenger cars, is not identified by type; it is deducted in total to yield total private purchases.

5 The I-O estimates in table C are for 85-commodity categories. A comparable table with the full 496-commodity detail is available upon request.

For each PDE type, the table shows the breakdown of expenditures by I-O commodity in producers' prices, and the transportation costs and trade margins.

Table D shows comparable imports in foreign port value and domestic port value, and transportation costs, duty, and insurance.⁶ Comparable imports in

domestic port value appear with a negative sign in column 95 of table 1; this value is the one most consistent with the producers' value of the comparable domestic commodity. Table D may be used if the imports to be

6 Comparable imports are those for which there are domestic counterparts. Imports for which there are no domestic counterparts are identified as noncomparable imports (row 80 in table 1).

APPENDIX I.—Industry Classification of the 1972 Input-Output Tables¹

The titles in bold face represent the groupings of industries used for the summary version of the 1972 tables.

Industry number and title	Related Census-SIC codes (1972 edition)	Industry number and title	Related Census-SIC codes (1972 edition)
AGRICULTURE, FORESTRY, AND FISHERIES			
1 Livestock and livestock products			
1.0100 Dairy farm products.....	0241, pt. 0191, pt. 0259, pt. 0291	11.0106 New hotels and motels.....	pt. 15-17
1.0200 Poultry and eggs.....	025 (excl. 0254 and pt. 0259), pt. 0191, pt. 0219, pt. 0291	11.0107 New dormitories.....	pt. 15, pt. 17
1.0301 Meat animals.....	021 (excl. pt. 0219), pt. 0191, pt. 0259, pt. 0291	11.0201 New industrial buildings.....	pt. 15-17
1.0302 Miscellaneous livestock.....	027, pt. 0191, pt. 0219, pt. 0259, pt. 0291	11.0202 New office buildings.....	pt. 15, pt. 17
2 Other agricultural products			
2.0100 Cotton.....	0131, pt. 0191, pt. 0219, pt. 0259, pt. 0291	11.0203 New warehouses.....	pt. 15, pt. 17
2.0201 Food grains.....	pt. 011, pt. 0191, pt. 0219, pt. 0259, pt. 0291	11.0204 New garages and service stations.....	pt. 15, pt. 17
2.0202 Feed grains.....	pt. 011, pt. 0139, pt. 0191, pt. 0219, pt. 0259, pt. 0291	11.0205 New stores and restaurants.....	pt. 15, pt. 17
2.0203 Grass seeds.....	pt. 0139, pt. 0191, pt. 0219, pt. 0259, pt. 0291	11.0206 New religious buildings.....	pt. 15, pt. 17
2.0300 Tobacco.....	0132, pt. 0191, pt. 0219, pt. 0259, pt. 0291	11.0207 New educational buildings.....	pt. 15, pt. 17
2.0401 Fruits.....	pt. 017, pt. 0191, pt. 0219, pt. 0259, pt. 0291	11.0208 New hospital and institutional buildings.....	pt. 15, pt. 17
2.0402 Tree nuts.....	0173, pt. 0179, pt. 0191, pt. 0219, pt. 0259, pt. 0291	11.0209 New other nonfarm buildings.....	pt. 15, pt. 17
2.0501 Vegetables.....	0134, 0161, pt. 0119, pt. 0139, pt. 0191, pt. 0219, pt. 0259, pt. 0291	11.0801 New telephone and telegraph facilities.....	pt. 16, pt. 17
2.0502 Sugar crops.....	0133, pt. 0191, pt. 0219, pt. 0259, pt. 0291	11.0802 New railroads.....	pt. 16, pt. 17
2.0503 Miscellaneous crops.....	pt. 0119, pt. 0139, pt. 0191, pt. 0219, pt. 0259, pt. 0291	11.0803 New electric utility facilities.....	pt. 16, pt. 17
2.0600 Oil bearing crops.....	0116, pt. 0119, pt. 013, pt. 0173, pt. 0219, pt. 0259, pt. 0291	11.0804 New gas utility facilities.....	pt. 16, pt. 17
2.0701 Forest products.....	pt. 018, pt. 0191, pt. 0219, pt. 0259, pt. 0291	11.0305 New petroleum pipelines.....	pt. 16, pt. 17
2.0702 Greenhouse and nursery products.....	pt. 018, pt. 0191, pt. 0219, pt. 0259, pt. 0291	11.0306 New water supply facilities.....	pt. 16, pt. 17
3 Forestry and fishery products			
3.0000 Forestry and fishery products.....	081-4, 091, 097	11.0307 New sewer system facilities.....	pt. 16, pt. 17
4 Agricultural, forestry, and fishery services			
4.0000 Agricultural, forestry, and fishery services.....	0254, 07 (excl. 074), 085, 092	11.0308 New local transit facilities.....	pt. 16, pt. 17
MINING			
5 Iron and ferroalloy ores mining			
5.0000 Iron and ferroalloy ores mining.....	101, 106	11.0400 New highways and streets.....	pt. 16, pt. 17
6 Nonferrous metal ores mining			
6.0100 Copper ore mining.....	102	11.0501 New farm housing units and additions and alterations.....	pt. 15, pt. 17
6.0200 Nonferrous metal ores mining, except copper.....	103-5, pt. 108, 109	11.0502 New farm service facilities.....	pt. 15, pt. 17
7 Coal mining			
7.0000 Coal mining.....	1111, pt. 1112, 1211, pt. 1213	11.0503 New petroleum and natural gas well drilling.....	pt. 138
8 Crude petroleum and natural gas			
8.0000 Crude petroleum and natural gas.....	131, 132, pt. 138	11.0504 New petroleum, natural gas, and solid mineral exploration.....	pt. 108, pt. 1112, pt. 1213, pt. 138, pt. 148
9 Stone and clay mining and quarrying			
9.0000 Stone and clay mining and quarrying.....	141-5, pt. 148, 149	11.0505 New military facilities.....	pt. 15-17
10 Chemical and fertilizer mineral mining			
10.0000 Chemical and fertilizer mineral mining.....	147	11.0506 New conservation and development facilities.....	pt. 15-17
CONSTRUCTION			
11 New construction			
11.0101 New residential 1-unit structures, nonfarm.....	pt. 15, pt. 17	11.0507 Other new nonbuilding facilities.....	pt. 15-17
11.0102 New residential 2-4 unit structures, nonfarm.....	pt. 15, pt. 17	11.0508 New access structures for solid mineral development.....	pt. 108, pt. 1112, pt. 1213, pt. 148
11.0103 New residential garden apartments.....	pt. 15-17	12 Maintenance and repair construction	
11.0104 New residential high-rise apartments.....	pt. 15-17	12.0100 Maintenance and repair, residential.....	pt. 15, pt. 17
11.0105 New residential additions and alterations, nonfarm.....	pt. 15, pt. 17	12.0201 Maintenance and repair of other nonfarm buildings.....	pt. 15, pt. 17
		12.0202 Maintenance and repair of farm residential buildings.....	pt. 15, pt. 17
		12.0203 Maintenance and repair of farm service facilities.....	pt. 15, pt. 17
		12.0204 Maintenance and repair of telephone and telegraph facilities.....	pt. 16, pt. 17
		12.0205 Maintenance and repair of railroads.....	pt. 16, pt. 17
		12.0206 Maintenance and repair of electric utility facilities.....	pt. 16, pt. 17
		12.0207 Maintenance and repair of gas utility facilities.....	pt. 16, pt. 17
		12.0208 Maintenance and repair of petroleum pipelines.....	pt. 16, pt. 17
		12.0209 Maintenance and repair of water supply facilities.....	pt. 16, pt. 17
		12.0210 Maintenance and repair of sewer facilities.....	pt. 16, pt. 17
		12.0211 Maintenance and repair of local transit facilities.....	pt. 16, pt. 17
		12.0212 Maintenance and repair of military facilities.....	pt. 15-17
		12.0213 Maintenance and repair of conservation and development facilities.....	pt. 15-17
		12.0214 Maintenance and repair of highways and streets.....	pt. 16, pt. 17
		12.0215 Maintenance and repair of petroleum and natural gas wells.....	pt. 138
		12.0216 Maintenance and repair of other nonbuilding facilities.....	pt. 15-17
		MANUFACTURING	
		13 Ordnance and accessories	
		13.0100 Complete guided missiles.....	3761
		13.0200 Ammunition, except for small arms, n.e.c.....	3483
		13.0300 Tanks and tank components.....	3795
		13.0500 Small arms.....	3484
		13.0600 Small arms ammunition.....	3482
		13.0700 Other ordnance and accessories.....	3489
		14 Food and kindred products	
		14.0101 Meat packing plants.....	2011
		14.0102 Sausages and other prepared meats.....	2013
		14.0103 Poultry dressing plants.....	2016
		14.0104 Poultry and egg processing.....	2017
		14.0200 Creamery butter.....	2021
		14.0300 Cheese, natural and processed.....	2022
		14.0400 Condensed and evaporated milk.....	2023
		14.0500 Ice cream and frozen desserts.....	2024
		14.0600 Fluid milk.....	2026
		14.0700 Canned and cured sea foods.....	2091
		14.0800 Canned specialties.....	2032
		14.0900 Canned fruits and vegetables.....	2033
		14.1000 Dehydrated food products.....	2034
		14.1100 Pickles, sauces, and salad dressings.....	2035
		14.1200 Fresh or frozen packaged fish.....	2092
		14.1300 Frozen fruits and vegetables.....	2037-8
		14.1401 Flour and other grain mill products.....	2041
		14.1402 Cereal preparations.....	2043
		14.1403 Blended and prepared flour.....	2045
		14.1501 Dog, cat, and other pet food.....	2047
		14.1502 Prepared feeds, n.e.c.....	2048
		14.1600 Rice milling.....	2044
		14.1700 Wet corn milling.....	2046
		14.1801 Bread, cake, and related products.....	2051
		14.1802 Cookies and crackers.....	2052
		14.1900 Sugar.....	2061-3
		14.2001 Confectionery products.....	2065
		14.2002 Chocolate and cocoa products.....	2066
		14.2003 Chewing gum.....	2067
		14.2101 Malt liquors.....	2082
		14.2102 Malt.....	2083
		14.2103 Wines, brandy, and brandy spirits.....	2084
		14.2104 Distilled liquor, except brandy.....	2085
		14.2200 Bottled and canned soft drinks.....	2086
		14.2300 Flavoring extracts and sirups, n.e.c.....	2087
		14.2400 Cottonseed oil mills.....	2074
		14.2500 Soybean oil mills.....	2075

See footnote at end of appendix I.

APPENDIX I.—Industry Classification of the 1972 Input-Output Tables¹—Continued

Industry number and title	Related Census-SIC codes (1972 edition)	Industry number and title	Related Census-SIC codes (1972 edition)
14.2600 Vegetable oil mills, n.e.c.	2076	26 Printing and publishing	
14.2700 Animal and marine fats and oils	2077	26.0100 Newspapers	271
14.2800 Roasted coffee	2095	26.0200 Periodicals	272
14.2900 Shortening and cooking oils	2079	26.0301 Book publishing	2731
14.3000 Manufactured ice	2097	26.0302 Book printing	2732
14.3100 Macaroni and spaghetti	2098	26.0400 Miscellaneous publishing	274
14.3200 Food preparations, n.e.c.	2099	26.0501 Commercial printing	2751-2, 2754
15 Tobacco manufactures		26.0502 Lithographic platemaking and services	2795
15.0101 Cigarettes	211	26.0601 Manifold business forms	276
15.0102 Cigars	212	26.0602 Blankbooks and looseleaf binders	2782
15.0103 Chewing and smoking tobacco	213	26.0700 Greeting card publishing	277
15.0200 Tobacco stemming and redrying	214	26.0801 Engraving and plate printing	2753
16 Broad and narrow fabrics, yarn and thread mills		26.0802 Bookbinding and related work	2789
16.0100 Broadwoven fabric mills and fabric finishing plants	221-3, 2261-2	26.0803 Typesetting	2791
16.0200 Narrow fabric mills	224	26.0804 Photoengraving	2793
16.0300 Yarn mills and finishing of textiles, n.e.c.	2269, 2281-3	26.0805 Electrotyping and stereotyping	2794
16.0400 Thread mills	2284	27 Chemicals and selected chemical products	
17 Miscellaneous textile goods and floor coverings		27.0100 Industrial inorganic and organic chemicals	281 (excl. 28195), 2865, 2869
17.0100 Floor coverings	227	27.0201 Nitrogenous and phosphatic fertilizers	2873-4
17.0200 Felt goods, n.e.c.	2291	27.0202 Fertilizers, mixing only	2875
17.0300 Lace goods	2292	27.0300 Agricultural chemicals, n.e.c.	2879
17.0400 Padding and upholstery filling	2293	27.0401 Gum and wood chemicals	2861
17.0500 Processed textile waste	2294	27.0402 Adhesives and sealants	2891
17.0600 Coated fabrics, not rubberized	2295	27.0403 Explosives	2892
17.0700 Tire cord and fabric	2296	27.0404 Printing ink	2893
17.0800 Cordage and twine	2298	27.0405 Carbon black	2895
17.1001 Nonwoven fabrics	2297	27.0406 Chemical preparations, n.e.c.	2899
17.1002 Textile goods, n.e.c.	2299	28 Plastics and synthetic materials	
18 Apparel		28.0100 Plastics materials and resins	2821
18.0101 Women's hosiery, except socks	2251	28.0200 Synthetic rubber	2822
18.0102 Hosiery, n.e.c.	2252	28.0300 Cellulosic man-made fibers	2823
18.0201 Knit outerwear mills	2253	28.0400 Organic fibers, noncellulosic	2824
18.0202 Knit underwear mills	2254	29 Drugs, cleaning and toilet preparations	
18.0203 Knitting mills, n.e.c.	2259	29.0100 Drugs	283
18.0300 Knit fabric mills	2257-8	29.0201 Soap and other detergents	2841
18.0400 Apparel made from purchased materials	231-8, 39996	29.0202 Polishes and sanitation goods	2842
19 Miscellaneous fabricated textile products		29.0203 Surface active agents	2843
19.0100 Curtains and draperies	2391	29.0300 Toilet preparations	2844
19.0200 Housefurnishings, n.e.c.	2392	30 Paints and allied products	
19.0301 Textile bags	2393	30.0000 Paints and allied products	285
19.0302 Canvas products	2394	31 Petroleum refining and related industries	
19.0303 Pleating and stitching	2395	31.0100 Petroleum refining and miscellaneous products of petroleum and coal	291, 299
19.0304 Automotive and apparel trimmings	2396	31.0200 Paving mixtures and blocks	2951
19.0305 Schiffli machine embroideries	2397	31.0300 Asphalt felts and coatings	2952
19.0306 Fabricated textile products, n.e.c.	2399	32 Rubber and miscellaneous plastics products	
20 Lumber and wood products, except containers		32.0100 Tires and inner tubes	301
20.0100 Logging camps and logging contractors	2411	32.0200 Rubber and plastics footwear	302
20.0200 Sawmills and planing mills, general	2421	32.0301 Reclaimed rubber	303
20.0300 Hardwood dimension and flooring mills	2426	32.0302 Fabricated rubber products, n.e.c.	306
20.0400 Special product sawmills, n.e.c.	2429	32.0400 Miscellaneous plastics products	307
20.0501 Millwork	2431	32.0500 Rubber and plastics hose and belting	304
20.0502 Wood kitchen cabinets	2434	33 Leather tanning and finishing	
20.0600 Veneer and plywood	2435-6	33.0001 Leather tanning and finishing	311
20.0701 Structural wood members, n.e.c.	2439	34 Footwear and other leather products	
20.0702 Prefabricated wood buildings	2452	34.0100 Footwear cut stock	313
20.0800 Wood preserving	2491	34.0201 Shoes, except rubber	3143-4, 3149
20.0901 Wood pallets and skids	2448	34.0202 House slippers	3142
20.0902 Particleboard	2492	34.0301 Leather gloves and mittens	315
20.0903 Wood products, n.e.c.	2499	34.0302 Luggage	316
21 Wood containers		34.0303 Women's handbags and purses	3171
21.0000 Wood containers	2441, 2449	34.0304 Personal leather goods	3172
22 Household furniture		34.0305 Leather goods, n.e.c.	319
22.0101 Wood household furniture	2511	35 Glass and glass products	
22.0102 Household furniture, n.e.c.	2519	35.0100 Glass and glass products, except containers	321, 3229, 323
22.0103 Wood TV and radio cabinets	2517	35.0200 Glass containers	3221
22.0200 Upholstered household furniture	2512	36 Stone and clay products	
22.0300 Metal household furniture	2514	36.0100 Cement, hydraulic	324
22.0400 Mattresses and bedsprings	2515	36.0200 Brick and structural clay tile	3251
23 Other furniture and fixtures		36.0300 Ceramic wall and floor tile	3253
23.0100 Wood office furniture	2521	36.0400 Clay refractories	3255
23.0200 Metal office furniture	2522	36.0500 Structural clay products, n.e.c.	3259
23.0300 Public building furniture	2531	36.0600 Vitreous plumbing fixtures	3261
23.0400 Wood partitions and fixtures	2541	36.0701 Vitreous china food utensils	3262
23.0500 Metal partitions and fixtures	2542	36.0702 Fine earthenware food utensils	3263
23.0600 Blinds, shades, and drapery hardware	2591	36.0800 Porcelain electrical supplies	3264
23.0700 Furniture and fixtures, n.e.c.	2599	36.0900 Pottery products, n.e.c.	3269
24 Paper and allied products, except containers and boxes		36.1000 Concrete block and brick	3271
24.0100 Pulp mills	261	36.1100 Concrete products, n.e.c.	3272
24.0200 Paper mills, except building paper	262	36.1200 Ready-mixed concrete	3273
24.0300 Paperboard mills	263	36.1300 Lime	3274
24.0400 Envelopes	2642	36.1400 Gypsum products	3275
24.0500 Sanitary paper products	2647	36.1500 Cut stone and stone products	328
24.0602 Building paper and board mills	266	36.1600 Abrasive products	3291
24.0701 Paper coating and glazing	2641	36.1700 Asbestos products	3292
24.0702 Bags, except textile	2643	36.1800 Gaskets, packing and sealing devices	3293
24.0703 Die-cut paper and board	2645	36.1900 Minerals, ground or treated	3295
24.0704 Pressed and molded pulp goods	2646	36.2000 Mineral wool	3296
24.0705 Stationery products	2648	36.2100 Nonclay refractories	3297
24.0706 Converted paper products, n.e.c.	2649	36.2200 Nonmetallic mineral products, n.e.c.	3299
25 Paperboard containers and boxes		37 Primary iron and steel manufacturing	
25.0000 Paperboard containers and boxes	265	37.0101 Blast furnaces and steel mills	3312
		37.0102 Electrometallurgical products	3313

See footnotes at end of appendix I.

APPENDIX I.—Industry Classification of the 1972 Input-Output Tables¹—Continued

Industry number and title	Related Census-SIC codes (1972 edition)	Industry number and title	Related Census-SIC codes (1972 edition)
37.0103 Steel wire and related products.....	3315	50 Miscellaneous machinery, except electrical	
37.0104 Cold finishing of steel shapes.....	3316	50.0001 Carburetors, pistons, rings, valves.....	3592
37.0105 Steel pipe and tubes.....	3317	50.0002 Machinery, except electrical, n.e.c.....	3599
37.0200 Iron and steel foundries.....	332	51 Office, computing, and accounting machines	
37.0300 Iron and steel forgings.....	3462	51.0101 Electronic computing equipment.....	3573
37.0401 Metal heat treating.....	3398	51.0102 Calculating and accounting machines.....	3574
37.0402 Primary metal products, n.e.c.....	3399	51.0200 Typewriters.....	3572
		51.0300 Scales and balances.....	3576
		51.0400 Office machines, n.e.c.....	3579
38 Primary nonferrous metals manufacturing		52 Service industry machines	
38.0100 Primary copper.....	3331	52.0100 Automatic merchandising machines.....	3581
38.0200 Primary lead.....	3332	52.0200 Commercial laundry equipment.....	3582
38.0300 Primary zinc.....	3333	52.0300 Refrigeration and heating equipment.....	3585
38.0400 Primary aluminum.....	3334, 28195	52.0400 Measuring and dispensing pumps.....	3586
38.0500 Primary nonferrous metals, n.e.c.....	3339	52.0500 Service industry machines, n.e.c.....	3589
38.0600 Secondary nonferrous metals.....	334	53 Electric transmission and distribution equipment and industrial apparatus	
38.0700 Copper rolling and drawing.....	3351	53.0100 Instruments to measure electricity.....	3825
38.0800 Aluminum rolling and drawing.....	3353-5	53.0200 Transformers.....	3612
38.0900 Nonferrous rolling and drawing, n.e.c.....	3356	53.0300 Switchgear and switchboard apparatus.....	3613
38.1000 Nonferrous wire drawing and insulating.....	3357	53.0400 Motors and generators.....	3621
38.1100 Aluminum castings.....	3361	53.0500 Industrial controls.....	3622
38.1200 Brass, bronze, and copper castings.....	3362	53.0600 Welding apparatus, electric.....	3623
38.1300 Nonferrous castings, n.e.c.....	3369	53.0700 Carbon and graphite products.....	3624
38.1400 Nonferrous forgings.....	3463	53.0800 Electrical industrial apparatus, n.e.c.....	3629
39 Metal containers		54 Household appliances	
39.0100 Metal cans.....	3411	54.0100 Household cooking equipment.....	3631
39.0200 Metal barrels, drums, and pails.....	3412	54.0200 Household refrigerators and freezers.....	3632
40 Heating, plumbing, and fabricated structural metal products		54.0300 Household laundry equipment.....	3633
40.0100 Metal sanitary ware.....	3431	54.0400 Electric housewares and fans.....	3634
40.0200 Plumbing fixture fittings and trim.....	3432	54.0500 Household vacuum cleaners.....	3635
40.0300 Heating equipment, except electric.....	3433	54.0600 Sewing machines.....	3636
40.0400 Fabricated structural metal.....	3441	54.0700 Household appliances, n.e.c.....	3639
40.0500 Metal doors, sash, and trim.....	3442	55 Electric lighting and wiring equipment	
40.0600 Fabricated plate work (boiler shops).....	3443	55.0100 Electric lamps.....	3641
40.0700 Sheet metal work.....	3444	55.0200 Lighting fixtures and equipment.....	3645-8
40.0800 Architectural metal work.....	3444	55.0300 Wiring devices.....	3643-4
40.0901 Prefabricated metal buildings.....	3446	56 Radio, TV, and communication equipment	
40.0902 Miscellaneous metal work.....	3448	56.0100 Radio and TV receiving sets.....	3651
	3449	56.0200 Phonograph records and tape.....	3652
41 Screw machine products and stampings		56.0300 Telephone and telegraph apparatus.....	3661
41.0100 Screw machine products and bolts, nuts, rivets, and washers.....	345	56.0400 Radio and TV communication equipment.....	3662
41.0201 Automotive stampings.....	3465	57 Electronic components and accessories	
41.0202 Crowns and closures.....	3466	57.0100 Electron tubes.....	3671-3
41.0203 Metal stampings, n.e.c.....	3469	57.0200 Semiconductors and related devices.....	3674
		57.0300 Electronic components, n.e.c.....	3675-9
42 Other fabricated metal products		58 Miscellaneous electrical machinery, equipment, and supplies	
42.0100 Cutlery.....	3421	58.0100 Storage batteries.....	3691
42.0201 Hand and edge tools, n.e.c.....	3423	58.0200 Primary batteries, dry and wet.....	3692
42.0202 Hand saws and saw blades.....	3425	58.0300 X-ray apparatus and tubes.....	3693
42.0300 Hardware, n.e.c.....	3429	58.0400 Engine electrical equipment.....	3694
42.0401 Plating and polishing.....	3471	58.0500 Electrical equipment, n.e.c.....	3699
42.0402 Metal coating and allied services.....	3479	59 Motor vehicles and equipment	
42.0500 Miscellaneous fabricated wire products.....	3495-6	59.0100 Truck and bus bodies.....	3713
42.0700 Steel springs, except wire.....	3493	59.0200 Truck trailers.....	3715
42.0800 Pipe, valves, and pipe fittings.....	3494, 3498	59.0301 Motor vehicles.....	3711
42.1000 Metal foil and leaf.....	3497	59.0302 Motor vehicle parts and accessories.....	3714
42.1100 Fabricated metal products, n.e.c.....	3499	60 Aircraft and parts	
43 Engines and turbines		60.0100 Aircraft.....	3721
43.0100 Steam engines and turbines.....	3511	60.0200 Aircraft and missile engines and engine parts.....	3724, 3764
43.0200 Internal combustion engines, n.e.c.....	3519	60.0400 Aircraft and missile equipment, n.e.c.....	3728, 3769
44 Farm and garden machinery		61 Other transportation equipment	
44.0001 Farm machinery and equipment.....	3523	61.0100 Ship building and repairing.....	3731
44.0002 Lawn and garden equipment.....	3524	61.0200 Boat building and repairing.....	3732
45 Construction and mining machinery		61.0300 Railroad equipment.....	374
45.0100 Construction machinery and equipment.....	3531	61.0500 Motorcycles, bicycles, and parts.....	375
45.0200 Mining machinery, except oilfield.....	3532	61.0601 Travel trailers and campers.....	3792
45.0300 Oilfield machinery.....	3533	61.0602 Mobile homes.....	2451
46 Materials handling machinery and equipment		61.0700 Transportation equipment, n.e.c.....	3799
46.0100 Elevators and moving stairways.....	3534	62 Professional, scientific, and controlling instruments and supplies	
46.0200 Conveyors and conveying equipment.....	3535	62.0100 Engineering and scientific instruments.....	3811
46.0300 Hoists, cranes, and monorails.....	3536	62.0200 Mechanical measuring devices.....	3823-4, 3829
46.0400 Industrial trucks and tractors.....	3537	62.0300 Automatic temperature controls.....	3822
47 Metalworking machinery and equipment		62.0400 Surgical and medical instruments.....	3841
47.0100 Machine tools, metal cutting types.....	3541	62.0500 Surgical appliances and supplies.....	3842
47.0200 Machine tools, metal forming types.....	3542	62.0600 Dental equipment and supplies.....	3843
47.0300 Special dies and tools and machine tool accessories.....	3544-5	62.0700 Watches, clocks, and parts.....	387
47.0401 Power driven hand tools.....	3546	63 Optical, ophthalmic, and photographic equipment and supplies	
47.0402 Rolling mill machinery.....	3547	63.0100 Optical instruments and lenses.....	383
47.0403 Metalworking machinery, n.e.c.....	3549	63.0200 Ophthalmic goods.....	385
48 Special industry machinery and equipment		63.0300 Photographic equipment and supplies.....	386
48.0100 Food products machinery.....	3551	64 Miscellaneous manufacturing	
48.0200 Textile machinery.....	3552	64.0101 Jewelry, precious metal.....	3911
48.0300 Woodworking machinery.....	3553	64.0102 Jeweler materials and lapidary work.....	3915
48.0400 Paper industries machinery.....	3554	64.0104 Silverware and plated ware.....	3914
48.0500 Printing trades machinery.....	3555	64.0105 Costume jewelry.....	3961
48.0600 Special industry machinery, n.e.c.....	3559	64.0200 Musical instruments.....	393
49 General industrial machinery and equipment		64.0301 Games, toys, and children's vehicles.....	3944
49.0100 Pumps and compressors.....	3561, 3563	64.0302 Dolls.....	3942
49.0200 Ball and roller bearings.....	3562		
49.0300 Blowers and fans.....	3564		
49.0400 Industrial patterns.....	3565		
49.0500 Power transmission equipment.....	3566, 3568		
49.0600 Industrial furnaces and ovens.....	3567		
49.0700 General industrial machinery, n.e.c.....	3569		

See footnote at end of Appendix I.

APPENDIX I.—Industry Classification of the 1972 Input-Output Tables¹—Continued

Industry number and title	Related Census-SIC codes (1972 edition)	Industry number and title	Related Census-SIC codes (1972 edition)
64.0400 Sporting and athletic goods, n.e.c.	3949	77.0400 Educational services	82
64.0501 Pens and mechanical pencils	3951	77.0500 Nonprofit organizations	84, 86, 8922
64.0502 Lead pencils and art goods	3952	77.0600 Job training and related services	8331
64.0503 Marking devices	3953	77.0700 Child day care services	8351
64.0504 Carbon paper and inked ribbons	3955	77.0800 Residential care	8361
64.0600 Artificial trees and flowers	3962	77.0900 Social services, n.e.c.	8321, 8399
64.0701 Buttons	3963	GOVERNMENT ENTERPRISES	
64.0702 Needles, pins, and fasteners	3964	78 Federal Government enterprises	
64.0800 Brooms and brushes	3991	78.0100 U.S. Postal Service	4311
64.0900 Hard surface floor coverings	3996	78.0200 Federal electric utilities	pt. 491
64.1000 Burial caskets and vaults	3995	78.0300 Commodity Credit Corporation	pt. 613
64.1100 Signs and advertising displays	3993	78.0400 Other Federal Government enterprises	several ³
64.1200 Manufacturing industries, n.e.c.	3999 (excl. 39996)	79 State and local government enterprises	
TRANSPORTATION, COMMUNICATION, AND UTILITIES		79.0100 Local government passenger transit	pt. 41
65 Transportation and warehousing²		79.0200 State and local electric utilities	pt. 491
65.0100 Railroads and related services	40, 474, pt. 4789	79.0300 Other State and local government enterprises	several ³
65.0200 Local, suburban, and interurban highway passenger transportation	41	DUMMY AND SPECIAL INDUSTRIES	
63.0300 Motor freight transportation and warehousing	42, pt. 4789	80 Noncomparable imports	
65.0400 Water transportation	44	80.0000 Noncomparable imports	
65.0500 Air transportation	45	81 Scrap, used, and secondhand goods	
65.0600 Pipe lines, except natural gas	46	81.0000 Scrap, used, and secondhand goods	
65.0700 Transportation services	47 (excl. 474 and pt. 4789)	82 Government industry	
66 Communications, except radio and TV		82.0000 Government industry	
66.0000 Communications, except radio and TV	48 (excl. 483)	83 Rest of the world industry	
67 Radio and TV broadcasting		83.0000 Rest of the world industry	
67.0000 Radio and TV broadcasting	483	84 Household industry	
68 Electric, gas, water, and sanitary services²		84.0000 Household industry	
68.0100 Electric services (utilities)	491, pt. 493	85 Inventory valuation adjustment	
68.0200 Gas production and distribution (utilities)	492, pt. 493	85.0000 Inventory valuation adjustment	
68.0300 Water supply and sanitary services	494-7, pt. 493	VALUE ADDED AND FINAL DEMAND	
WHOLESALE AND RETAIL TRADE		V.A. Value added, total	
69 Wholesale and retail trade		88 Employee compensation	
69.0100 Wholesale trade	50, 51 (excl. manufacturers' sales offices)	89 Indirect business taxes	
69.0200 Retail trade	52-7, 59, 7396, 8042	90 Property-type income	
FINANCE, INSURANCE, AND REAL ESTATE		91 Personal consumption expenditures	
70 Finance and insurance²		91.0000 Personal consumption expenditures	
70.0100 Banking	60	92 Gross private domestic fixed investment	
70.0200 Credit agencies	61 (excl. pt. 613), 67	92.0000 Gross private domestic fixed investment	
70.0300 Security and commodity brokers	62	93 Change in business inventories	
70.0400 Insurance carriers	63	93.0000 Change in business inventories	
70.0500 Insurance agents and brokers	64	94 Exports	
71 Real estate and rental		94.0000 Exports	
71.0100 Owner-occupied dwellings	not applicable	95 Imports	
71.0200 Real estate	65-6, pt. 1531	95.0000 Imports	
SERVICES		96 Federal Government purchases, national defense	
72 Hotels and lodging, personal and repair services (except auto)		96.0000 Federal Government purchases, national defense	
72.0100 Hotels and lodging places	70 (excl. dining)	97 Federal Government purchases, nondefense	
72.0200 Personal and repair services, except auto repair and beauty and barber shops	72 (excl. 723-4), 762-4, pt. 7699	97.0000 Federal Government purchases, nondefense	
72.0300 Beauty and barber shops	723-4	98 State and local government purchases, education	
73 Business services		98.0000 State and local government purchases, education	
73.0100 Miscellaneous business services	732-9 (excl. 7396), 7692, 7694, pt. 7699	99 State and local government purchases, other	
73.0200 Advertising	731	99.1000 State and local government purchases, health, welfare, and sanitation	
73.0300 Miscellaneous professional services	81, 89 (excl. 8922)	99.2000 State and local government purchases, safety	
74 Eating and drinking places		99.3000 State and local government purchases, other general government	
74.0000 Eating and drinking places	58, pt. 70	OTHER SYMBOLS	
75 Automobile repair and services		Outputs	
75.0000 Automobile repair and services	75	T.I.U. Total intermediate use	
76 Amusements		T.F.D. Total final demand	
76.0100 Motion pictures	78	T.C.O. Total commodity output	
76.0200 Amusement and recreation services	79	Inputs	
77 Health, educational, and social services and nonprofit organizations		T.I.I. Total intermediate inputs	
77.0100 Doctors and dentists	801-3, 8041	V.A. Value added	
77.0200 Hospitals	806	T.I.O. Total industry output	
77.0300 Other medical and health services	074, 8049, 805, 807-9		

1. The industry classification is usually identical with that for the commodity which is the primary product of the industry. However, for some industries the primary product, or a component thereof, is the same as the primary product of another industry. In such cases, commodity output is included with the industry most definitively associated with the commodity, usually the largest producer.

2. Excluding government enterprises.

3. In the 1972 SIC, government enterprise activities are generally classified with the similar private activity. In I-O, activities of enterprises are classified in groups 78 and 79 and the corresponding SIC's are shown except for 78.0400 and 79.0300, each of which includes a number of SIC's and several activities for which no comparable SIC exists.

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS

Table with 13 columns: 1977, 1978 (Annual), 1978 (Feb-Mar-Dec), 1979 (Jan-Mar)

GENERAL BUSINESS INDICATORS—Continued

Main data table for Industrial Production, categorized by market groupings (Products, Consumer goods, etc.) and industry groupings (Mining, Manufacturing, etc.). Includes values for 1977, 1978, and 1979.

Revised. Preliminary. Estimated. Monthly revisions back to 1967 will be shown later; effective Sept. 1977 SURVEY indexes revised to reflect more up-to-date information. Includes data for items not shown separately.

NOTE FOR P. S-5: Revised back to Jan. 1975 to reflect corrections in reporting errors in the machinery industry, and corrections in classifications in the aircraft and machinery industries; revisions prior to Apr. 1976 are available from the Bur. of the Census, Wash., D.C. 20233.

Table with columns for years: 1977, 1978, 1978, 1979. Sub-columns for months: Annual, Feb., Mar., Apr., May, June, July, Aug., Sept., Oct., Nov., Dec., Jan., Feb., Mar.

GENERAL BUSINESS INDICATORS—Continued

Main data table with rows for MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued. Includes sub-sections for Shipments (not seas. adj.), Shipments (seas. adj.), Inventories, end of year or month, and various industry categories.

* Revised † Advance estimate; total mfrs. shipments for Feb. 1979 do not reflect revisions for selected components. ‡ Revised series. Data revised back to Jan. 1958 to reflect (1) benchmarking of shipments and inventories data to the 1974, 1975, and 1976 Annual Surveys of Manufactures, (2) recalculation of new orders estimates, and (3) updating of the seasonal factors. A detailed description of this revision and historical data appear in report M3-1.7, "Manufacturers' Shipments, Inventories, and Orders: 1958-1977," available for \$2.45 from the Bureau of the Census, Washington, D.C. 20533. See corresponding note on p. S-5. ¶ Includes data for items not shown separately.

Table with columns for years 1977, 1978, 1978, and 1979. Sub-columns for 1978 and 1979 show months from Feb. to Dec. Footnote: 'Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS'

GENERAL BUSINESS INDICATORS—Continued

MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued

Main data table with multiple columns for years and months. Rows include Inventories, New orders, Unfilled orders, and Business incorporations/failures.

* Revised. † Preliminary. ‡ Advance estimate; totals for mfrs. new and unfilled orders for Feb. 1979 do not reflect revisions for selected components. § Based on unadjusted data. ¶ See corresponding note on p. S-6. ¶ Includes data for items not shown separately. Δ See note marked "Ⓞ" on p. S-5. Ⓞ Includes textile mill prod., leather and prod., paper and allied prod., and print. and pub. ind.; unfilled orders for other nondurable goods are zero.

¶ For these industries (food and kindred prod., tobacco mfs., apparel and other textile prod., petroleum and coal prod., chem. and allied prod., rubber and plastics prod.) sales are considered equal to new orders. Ⓞ Compiled by Dun & Bradstreet, Inc. (failures data for 48 States and Dist. of Col.; Hawaii included beginning July 1975; Alaska, beginning Sept. 1976).

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS

LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued

Table with columns for years 1977, 1978, and 1979 (Jan-Mar) and rows for Employment, Total employees, Manufacturing, Service-producing, and Production of nonsupervisory workers. Includes sub-rows for various industries like Durable goods, Nondurable goods, etc.

* Revised. * Preliminary. O See end of note for this page. † Data have been revised to conform to the 1972 Standard Industrial Classification and adjusted to March 1977 benchmark levels; consequently they are not comparable with previously published data. For a discussion of the effect of these revisions, see "BLS Establishment Estimate Revised to Reflect New Benchmark Levels and 1972 SIC," in the October 1978 issue of Employment and Earnings, available from the U.S. Government Printing Office, Washington, D.C. 20402. ‡ Effective October 1978 Survey, includes data formerly shown separately under ordnance and accessories.

Table header with columns for years (1977, 1978, 1979) and months (Annual, Feb. through Dec., Jan. through Mar.). Includes a note: 'Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS'.

LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued

Main data table containing sections: HOURLY AND WEEKLY EARNINGS—Con., Indices of avg. hourly earnings, Hourly wages, not seasonally adjusted, Avg. weekly earnings per worker, HELP-WANTED ADVERTISING, LABOR TURNOVER, and WORK STOPPAGES. Each section contains multiple rows of data for various categories and months.

* Revised. † Preliminary. ‡ Production and nonsupervisory workers. Δ Earnings in 1967 dollars reflect changes in purchasing power since 1967 by dividing by Consumer Price Index; effective Feb. 1977 SURVEY, data reflect new seas. factors for the CPI. § See cor-

responding note on p. S-14. ¶ Wages as of Apr. 1, 1979: Common, \$10.40 skilled, \$13.81. ○ Revisions for 1975 are in the July 1976 SURVEY.

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	1977	1978	1978										1979			
	Annual	Annual	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.

FINANCE—Continued

SECURITY MARKETS—Continued																
Bonds																
Prices:																
Standard & Poor's Corporation:																
High grade corporate:																
Composite [⊙]dol. per \$100 bond.....																
Domestic municipal (15 bonds).....do.....																
U.S. Treasury bonds, taxable [⊙]do.....																
Sales:																
Total, excl. U.S. Government bonds (SEC):																
All registered exchanges:																
Market value.....mil. \$.....																
Face value.....do.....																
New York Stock Exchange:																
Market value.....do.....																
Face value.....do.....																
New York Stock Exchange, exclusive of some stopped sales, face value, total.....mil. \$.....																
Yields:																
Domestic corporate (Moody's) [⊙]percent.....																
By rating:																
Aaa.....do.....																
Aa.....do.....																
A.....do.....																
Baa.....do.....																
By group:																
Industrials.....do.....																
Public utilities.....do.....																
Railroads.....do.....																
Domestic municipal:																
Bond Buyer (20 bonds).....do.....																
Standard & Poor's Corp. (15 bonds).....do.....																
U.S. Treasury bonds, taxable [⊙]do.....																
Stocks																
Dividend rates, prices, yields, and earnings, common stocks (Moody's):																
Dividends per share, annual rate, composite:																
Industrials.....dollars.....																
Public utilities.....do.....																
Railroads.....do.....																
N.Y. banks.....do.....																
Property and casualty insurance cos.....do.....																
Price per share, end of mo., composite.....do.....																
Industrials.....do.....																
Public utilities.....do.....																
Railroads.....do.....																
Yields, composite.....percent.....																
Industrials.....do.....																
Public utilities.....do.....																
Railroads.....do.....																
N.Y. banks.....do.....																
Property and casualty insurance cos.....do.....																
Earnings per share (indust., qrtly. at ann. rate; pub. util. and R.R., for 12 mo. ending each qtr.):																
Industrials.....dollars.....																
Public utilities.....do.....																
Railroads.....do.....																
Dividend yields, preferred stocks, 10 high-grade (Standard & Poor's Corp.).....percent.....																
Prices:																
Dow-Jones averages (65 stocks).....																
Industrial (30 stocks).....																
Public utility (15 stocks).....																
Transportation (20 stocks).....																
Standard & Poor's Corporation:⊙																
Combined index (500 Stocks).....1941-43=10.....																
Industrial, total (400 Stocks) [⊙]do.....																
Capital goods (111 Stocks).....do.....																
Consumer goods (189 Stocks).....do.....																
Utilities (40 Stocks).....do.....																
Transportation (20 Stocks)*.....1970=10.....																
Railroads (10 Stocks).....1941-43=10.....																
Financial (40 Stocks)*.....1970=10.....																
New York City banks (6 Stocks).....1941-43=10.....																
Banks outside N.Y.C. (10 Stocks).....do.....																
Property-Casualty Insurance (6 Stocks).....do.....																

* Revised. † No longer available. § Revised yields by rating for Jan. 1974-Nov. 1975 affect continuity of the series. ¶ Prices are derived from average yields on basis of an assumed 3 percent 20-year bond. Ⓞ For bonds due or callable in 10 years or more. Ⓢ Number of issues represents number currently used; the change in number does not include data not shown separately. * New series.

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	1977	1978	1978												1979		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
TRANSPORTATION AND COMMUNICATION—Continued																	
TRANSPORTATION—Continued																	
Class I Railroads—Continued																	
Traffic:																	
Ton-miles of freight (net), total, qtrly..... bil.	862.6			192.7				235.8									
Revenue ton-miles, qtrly. (AAR)..... do.	826.2	856.2		188.5				208.4			210.5				227.1	203.4	
Revenue per ton-mile..... cents.	2.289																
Price index for railroad freight..... 1969=100.	199.1	213.1	207.6	207.7	207.8	207.9	208.2	215.2	215.7	215.8	215.8	216.3	231.1	231.7	231.7	232.3	
Passengers (revenue) carried 1 mile..... mil.	10,295																
Travel																	
Hotels and motor-hotels:																	
Restaurant sales index... same month 1967=100.....	139	157	139	157	155	164	169	174	163	160	167	154	155				
Hotels: Average room sale ¹ dollars.	34.96	38.83	38.32	38.09	39.37	39.83	39.14	36.77	38.39	38.20	42.06	39.30	38.02				
Rooms occupied..... % of total.	65	68	68	67	74	73	72	66	69	70	77	66	50				
Motor-hotels: Average room sale ¹ dollars.	24.65	28.45	26.80	27.42	27.07	28.55	28.91	29.28	29.67	29.00	28.99	29.90	29.71				
Rooms occupied..... % of total.	70	72	69	73	74	75	78	78	82	75	76	68	54				
Foreign travel:																	
U.S. citizens: Arrivals ² thous.	8,201	8,903	570	711	706	718	785	1,024	1,077	742	740	612	584	683			
Departures..... do.	8,198	8,883	586	721	662	804	917	858	901	910	624	593	714	678			
Aliens: Arrivals ² do.	6,492	7,861	405	567	550	603	686	925	948	741	640	581	664	672			
Departures..... do.	5,364	6,325	325	420	420	496	522	545	844	698	539	517	548	555			
Passports issued..... do.	3,107	3,234	239	379	351	371	380	308	290	196	178	168	156	221		234	
National parks, visits ³ do.	69,980	62,910	2,520	2,757	3,439	4,986	8,232	12,047	11,037	6,375	5,264	2,732	1,921	1,574	1,695		
COMMUNICATION																	
Telephone carriers:																	
Operating revenues ⁴ mil. \$.	40,754		3,585	3,788	3,715	3,820	3,828	3,783	3,924	3,942							
Station revenues..... do.	18,667		1,645	1,683	1,688	1,692	1,694	1,680	1,725	1,765							
Tolls, message..... do.	16,313		1,406	1,570	1,469	1,574	1,560	1,526	1,636	1,573							
Operating expenses (excluding taxes)..... do.	26,120		2,248	2,447	2,335	2,470	2,424	2,356	2,532	2,527							
Net operating income (after taxes)..... do.	7,298		654	660	685	673	702	712	703	718							
Phones in service, end of period..... mil.	149.9		145.5	146.1	146.4	146.9	147.2	147.5	146.6	148.9							
Telegraph carriers:																	
Domestic:																	
Operating revenues..... mil. \$.	554.8		44.8	47.9	46.6	49.1	48.1	46.8	50.4	47.9	51.1						
Operating expenses..... do.	439.6		35.3	35.9	36.6	37.5	37.5	37.0	39.1	37.9	53.9						
Net operating revenues (before taxes)..... do.	86.9		6.8	9.2	7.3	9.0	8.5	7.2	8.8	7.5	5.9						
Overseas, total:⁵																	
Operating revenues..... do.	396.9		34.2	38.7	36.5	38.0	39.2	36.7	39.3	38.0	39.9						
Operating expenses..... do.	279.4		23.5	25.3	24.4	25.0	25.4	24.8	26.0	25.3	31.7						
Net operating revenues (before taxes)..... do.	108.4		9.0	11.8	10.4	10.3	11.0	9.6	11.6	11.0	12.1						

CHEMICALS AND ALLIED PRODUCTS

CHEMICALS																
Inorganic Chemicals																
Production:																
Aluminum sulfate, commercial (17% Al ₂ O ₃) ¹ thous. sh. tons.	1,162	1,185	93	102	95	107	98	98	115	92	101	96	91	92		
Chlorine gas (100% Cl ₂) ¹ do.	10,664	*10,805	825	813	890	875	884	951	925	919	950	971	*986	876		
Hydrochloric acid (100% HCl) ¹ do.	2,568	*2,733	212	230	253	224	221	237	210	226	232	233	*240	241		
Phosphorus, elemental ¹ do.	431	440	33	36	38	37	39	39	33	36	39	39	38	33		
Sodium carbonate (soda ash), synthetic (58% Na ₂ O) ¹ thous. sh. tons.	1,812		(⁶)	(^{6})	(^{6})	(^{6})	(^{6})	(^{6})	(^{6})	(^{6})	(^{6})	(^{6})	(^{6})	(^{6})		
Sodium hydroxide (100% NaOH) ¹ do.	10,481	*10,619	798	823	867	861	864	941	906	885	918	937	*1,001	894		
Sodium silicate, anhydrous ¹ do.	781	802	65	66	64	68	67	62	64	63	73	73	70	65		
Sodium sulfate, anhydrous ¹ do.	1,241	*1,237	104	104	115	114	104	97	102	97	107	103	*91	85		
Sodium triphosphate (100% Na ₃ P ₃ O ₁₀) ¹ do.	709	735	57	61	63	58	59	58	63	60	66	66	65	60		
Titanium dioxide (composite and pure) ¹ do.	679	721	54	60	67	66	63	63	60	63	60	60	58	57		
Sulfur, native (Frasch) and recovered:																
Production..... thous. lg. tons.	19,389	*19,557	735	809	780	826	811	810	795	776	786	790	838	*785	716	
Stocks (producers') end of period..... do.	5,469	*5,261	5,441	5,389	5,352	5,368	5,437	5,519	5,498	5,472	5,386	5,245	5,260	*5,127	5,009	
Inorganic Fertilizer Materials																
Production:																
Ammonia, synthetic anhydrous ² thous. sh. tons.	17,398	*16,951	1,208	1,435	1,558	1,553	1,424	1,374	1,329	1,296	1,425	1,422	*1,536	1,362		
Ammonium nitrate, original solution ¹ do.	7,454	*7,216	530	701	689	640	563	512	537	523	649	610	*650	645		
Ammonium sulfate ¹ do.	3,904	*3,737	157	160	177	168	164	172	182	153	83	(⁶)	155	(⁶)		
Nitric acid (100% HNO ₃) ¹ do.	7,877	*8,058	595	767	736	719	625	604	627	603	733	681	*725	688		
Nitrogen solutions (100% N) ¹ do.	2,640		173	227	224	218	210	191	*176	*168	*200	*169	*169	173		
Phosphoric acid (100% P ₂ O ₅) ¹ do.	8,456	*9,563	718	830	830	822	768	732	803	796	853	825	893	758		
Sulfuric acid (100% H ₂ SO ₄) ¹ do.	35,821	*39,648	3,031	3,365	3,319	3,410	3,250	3,107	3,350	3,337	3,476	3,459	*3,503	3,311		
Superphosphate and other phosphatic fertilizers (100% P₂O₅):																
Production..... thous. sh. tons.	6,699	*7,341	582	673	627	639	569	573	614	619	651	599	*659	587		
Stocks, end of period..... do.	573	*500	571	506	400	471	494	461	395	379	359	425	*500	469		
Potash, deliveries (K ₂ O) ⁶ do.	7,630	*6,833	447	687	789	692	557	417	598	487	620	549	532	*554	467	
Exports, total ⁷ do.	23,108	*26,247	1,924	2,150	1,690	1,831	2,293	2,596	2,651	2,690	1,985	1,781	2,493	*1,975	2,008	
Nitrogenous materials..... do.	1,169	*1,622	153	192	73	129	148	364	406	354	290	170	176	*212	216	
Phosphate materials..... do.	16,741	*16,741	1,340	1,448	1,321	1,306	1,368	1,431	1,497	1,571	1,347	1,241	1,599	1,048	1,179	
Potash materials..... do.	1,650	*1,827	80	162	58	119	205	210	237	169	122	*69	242	195	107	
Imports:																
Ammonium nitrate..... do.	361	404	21	54	81	53	37	22	13	14	21	23	18	18	17	
Ammonium sulfate..... do.	327	326	27	31	59	26	37	3	11	11	18	34	21	24	17	
Potassium chloride..... do.	8,229	8,390	545	851	669	812	849	735	682	619	654	648	716	643	428	
Sodium nitrate..... do.	157	142	30	16	13	21	5	15	0	16	15	11	0	16	18	

* Revised. ¹ Preliminary. ² Annual total; monthly revisions are not available. ³ For month shown. ⁴ Reported annual total; see note 6 for this page. ⁵ Because of an overall revision to the export commodity classification system effective Jan. 1, 1978, data may not be strictly comparable with those for earlier periods. ⁶ Less than 500 short tons. ⁷ Data are being withheld to avoid disclosing figures from individual companies. ⁸ See "6" note, this page. ⁹ Excludes data for byproduct (other than coke oven); withheld to avoid disclosure of figures from individual companies. ¹⁰ Represents solutions containing ammonia and ammonium nitrate/urea solutions; not comparable with data prior to Aug. 1978. ¹¹ Beginning Jan. 1979, data include chemically-treated fertilizer and sodium nitrate containing over 16.3% nitrogen by weight; not strictly comparable with data shown for earlier periods. ¹² See "Δ" note, p. S-24. ¹³ Average daily rent per occupied room, not scheduled rates. ¹⁴ Includes data not shown separately. ¹⁵ Beginning Jan. 1977, data exclude potassium magnesium sulfate; not strictly comparable with those shown for earlier periods. ¹⁶ Effective 1976, data are compiled by U.S. Dept. of Transportation from INS records and refer to air travel; travel by sea is omitted (for 1973-75, average annual arrivals and departures by sea are as follows—units and order as above: 814; 784; 159; 129). ¹⁷ Effective Jan. 1976, data include visits to Voyageurs National Park (no count of visits for earlier periods is available); data for Mar.-July 1976 are restated to delete visits to Platt National Park which was reclassified as a national recreation area, and beginning Jan. 1979, data include visits to two additional parks. ¹⁸ Includes data for Western Union Int. Cable & Wireless. ¹⁹ Monthly revisions back to 1971 are available upon request.

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS

	1977	1978	1978										1979			
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
CHEMICALS AND ALLIED PRODUCTS—Continued																
CHEMICALS—Continued																
Industrial Gases¹																
Production:																
Acetylene.....mil. cu. ft.	5,972	5,262	413	422	450	434	449	402	448	415	468	475	455	428		
Carbon dioxide, liquid, gas, and solid thous. sh. tons	2,256	2,287	158	189	190	200	204	205	210	205	206	180	193	168		
Hydrogen (high and low purity).....mil. cu. ft.	84,459	90,248	6,591	7,809	7,269	7,342	7,186	7,394	7,510	7,762	7,906	7,929	8,509	6,673		
Nitrogen (high and low purity).....do	331,545	389,382	28,902	33,497	31,776	33,235	32,273	31,879	34,001	32,653	34,627	33,165	31,521	35,068		
Oxygen (high and low purity).....do	392,984	428,014	30,001	34,409	33,694	37,805	36,298	36,295	37,554	36,904	38,016	37,605	37,421	34,501		
Organic Chemicals²																
Production:																
Acetylsalicylic acid (aspirin).....mil. lb.	131.4	32.2	2.1	3.0	2.4	3.2	3.0	2.5	2.5	2.5	2.5	2.9	2.8			
Creosote oil.....mil. gal.	161.2	143.2	8.3	13.6	13.1	11.9	13.9	10.1	11.6	12.9	11.8	12.8	12.5			
Ethyl acetate (85%).....mil. lb.	217.8	226.7	16.7	17.1	12.4	18.4	22.5	19.8	20.4	17.9	20.8	21.7	20.8			
Formaldehyde (37% HCHO).....do	6,046.5	6,433.2	477.7	571.3	555.1	550.4	549.1	535.8	522.8	546.6	585.0	531.3	548.1			
Glycerin, refined, all grades.....do	286.0	293.5	21.0	23.4	23.5	26.3	21.8	20.0	29.4	26.4	28.3	24.7	21.9	21.4	24.1	
Methanol, synthetic.....mil. gal.	1971.8	1957.8	62.5	57.7	87.3	78.0	77.3	83.2	79.8	87.9	73.2	60.9	90.0			
Phthalic anhydride.....mil. lb.	1926.0	1938.4	72.6	85.2	81.5	92.7	93.4	87.2	80.1	79.6	73.9	76.5	94.6			
ALCOHOLS																
Ethyl alcohol and spirits:																
Production.....mil. tax gal.	498.3	506.9	41.1	50.4	42.2	31.3	48.7	42.5	45.4	50.5	40.3	38.0	40.7			
Used for denaturation.....do	405.4	419.9	32.4	37.3	32.1	37.2	37.5	25.4	36.6	30.3	40.3	38.6	37.1			
Taxable withdrawals.....do	81.0	50.2	5.8	7.5	7.3	7.2	7.5	5.9	7.7	7.4	8.2	7.4	11.6			
Stocks, end of period.....do	71.4	71.2	75.2	78.9	80.8	74.6	76.2	85.8	88.4	96.8	76.8	64.6	71.2			
Denatured alcohol:																
Production.....mil. wine gal.	223.8	227.8	17.4	19.9	17.7	21.3	20.3	17.0	19.9	16.9	21.7	16.6	20.1			
Consumption (withdrawals).....do	224.6	228.8	17.1	19.9	17.7	21.3	20.2	17.0	19.9	17.4	21.4	17.2	20.5			
Stocks, end of period.....do	2.6	2.7	2.8	2.8	2.9	2.9	3.0	3.1	3.0	2.6	2.9	2.9	2.7			
PLASTICS AND RESIN MATERIALS																
Production:																
Phenolic resins.....mil. lb.	1,797.1	1,764.2	138.2	154.9	149.1	148.2	143.5	128.8	142.7	151.8	169.5	151.7	138.8			
Polyethylene and copolymers.....do	10,100.1	11,083.4	739.4	916.7	905.2	915.4	900.8	937.1	960.4	962.2	967.0	937.5	961.2			
Polypropylene.....do	2,705.8	2,969.1	210.8	253.0	226.8	232.3	232.2	232.0	260.5	257.3	248.8	268.2	244.3			
Polystyrene and copolymers.....do	5,203.0	5,579.8	396.5	467.1	474.9	479.6	483.4	450.5	427.5	473.4	477.8	484.8	481.5			
Polyvinyl chloride and copolymers.....do	5,267.3	5,653.8	413.8	477.2	481.0	501.6	480.6	458.1	469.8	459.1	500.3	479.7	493.5			
MISCELLANEOUS PRODUCTS																
Explosives (industrial), shipments, quarterly mil. lb.	2,675.1	2,821.1		445.6				809.5			786.7			790.4		
Paints, varnish, and lacquer, factory shipments:																
Total shipments.....mil. \$	4,517.7		341.1	416.6		(³)										
Trade products.....do	2,278.5		160.7	204.0		(³)										
Industrial finishes.....do	2,239.2		180.3	212.5		(³)										

ELECTRIC POWER AND GAS

ELECTRIC POWER																
Production (utility and industrial), total mil. kw.-hr.																
Electric utilities, total.....do	2,124,078	2,203,891	173,676	173,157	159,749	175,184	187,408	202,595	205,637	185,597	175,621	176,295	191,703			
By fuels.....do	1,903,643	1,922,653	151,260	148,496	134,406	146,409	162,166	178,037	183,505	164,338	155,957	156,292	169,600			
By waterpower.....do	220,435	280,938	22,416	24,661	25,343	28,775	25,242	24,558	22,132	21,259	19,664	20,003	22,103			
Industrial establishments, total.....do																
By fuels.....do																
By waterpower.....do																
Sales to ultimate customers, total (Edison Electric Institute).....mil. kw.-hr.	1,950,791	2,017,818	169,924	164,064	153,146	153,813	165,403	176,403	181,386	108,454	167,770	160,614	170,554			
Commercial and industrial:																
Small light and power\$.....do	469,227	480,749	39,498	38,467	36,001	36,252	40,365	44,071	44,918	44,206	40,144	37,700	39,207			
Large light and power\$.....do	757,168	782,141	59,724	60,150	61,706	65,057	67,449	65,894	67,819	68,998	68,723	67,247	66,025			
Railways and railroads.....do	4,212	4,336	421	377	336	316	353	335	344	342	343	370	397			
Residential or domestic.....do	652,345	679,156	64,283	59,283	49,722	46,764	51,533	60,266	62,366	60,883	52,656	49,440	57,458			
Street and highway lighting.....do	14,418	14,803	1,258	1,227	1,170	1,119	1,101	1,129	1,168	1,218	1,285	1,330	1,401			
Other public authorities.....do	46,242	49,509	4,172	3,978	3,643	3,719	4,005	4,103	4,173	4,201	4,009	3,913	5,456			
Interdepartmental.....do	7,179	7,125	567	583	568	586	597	606	598	605	609	614	610			
Revenue from sales to ultimate customers (Edison Electric Institute).....mil. \$.	62,610.0	69,852.9	5,626.9	5,646.4	5,277.1	5,278.2	5,802.3	6,318.6	6,510.8	6,420.2	5,918.6	5,552.0	5,828.2			
GAS																
Total utility gas, quarterly (American Gas Association):																
Customers, end of period, total.....thous.	45,725	46,269		46,172				45,580		45,355			46,269			
Residential.....do	42,108	42,623		42,445			41,984		41,816			42,623				
Commercial.....do	3,400	3,430		3,490			3,373		3,332			3,430				
Industrial.....do	175	174		183			172		169			174				
Other.....do	42	42		54			51		38			42				
Sales to customers, total.....tril. Btu.	14,341	14,726		5,312			3,180		2,551			3,683				
Residential.....do	4,946	5,083		2,439			960		429			1,254				
Commercial.....do	2,409	2,476		1,066			492		306			612				
Industrial.....do	6,711	6,858		1,692			1,662		1,758			1,747				
Other.....do	274	309		115			66		59			70				
Revenue from sales to customers, total.....mil. \$.	28,303	31,945		11,166			6,861		5,503			8,416				
Residential.....do	11,541	12,857		5,685			2,517		1,332			3,323				
Commercial.....do	4,980	5,617		2,330			1,118		713			1,456				
Industrial.....do	11,385	13,046		3,019			3,128		3,787			3,525				
Other.....do	397	425		132			97		85			111				

¹ Revised. ² Preliminary. ³ Reported annual total; revisions are not distributed to the monthly data. ⁴ Beginning 1976, Industrial includes electric generation, prior to 1976, electric generation was included with other. ⁵ Series being restructured; data not available at this time. ⁶ Data are not wholly comparable on a year to year basis because of changes

from one classification to another. ⁷ Data are reported on the basis of 100 percent content of the specified material unless otherwise indicated. ⁸ Monthly revisions back to 1973 are available upon request.

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	1977	1978	1978										1979		
	Annual	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.

FOOD AND KINDRED PRODUCTS; TOBACCO

ALCOHOLIC BEVERAGES ⁹															
Beer:															
Production.....mil. bbl.	170.51	179.08	12.71	15.86	15.63	16.56	16.88	16.74	17.61	14.62	14.01	12.71	12.87	13.83	
Taxable withdrawals.....do	156.92	162.17	11.01	14.18	13.60	15.00	15.82	15.29	16.28	13.72	12.99	12.04	11.57	12.32	
Stocks, end of period.....do	12.42	13.76	12.02	14.56	15.01	14.97	14.57	19.81	14.33	14.01	13.71	13.50	13.76	14.00	
Distilled spirits (total):															
Production.....mil. tax gal.	159.31	166.51	11.29	11.84	13.69	15.15	14.95	7.63	13.20	14.61	18.78	18.09	15.40		
Consumption, apparent, for beverage purposes.....mil. wine gal.	432.56	237.04	30.16	38.42	33.82	34.36	38.75	32.06	35.77	34.23	37.35	44.52			
Taxable withdrawals.....mil. tax gal.	221.12	237.04	16.87	21.12	20.15	17.44	20.61	15.63	21.30	20.18	25.42	22.42	17.61		
Stocks, end of period.....do	706.68	662.51	691.79	690.80	686.68	685.96	683.36	678.12	672.34	669.16	665.18	663.28	662.51		
Imports.....mil. proof gal.	112.94	128.60	8.65	9.74	11.52	9.29	10.94	9.08	9.90	10.94	14.83	14.13	11.28	8.36	8.12
Whisky:															
Production.....mil. tax gal.	80.60	79.12	5.40	5.45	6.39	7.77	8.80	3.09	6.06	7.36	8.39	9.21	7.94		
Taxable withdrawals.....do	128.63	133.30	9.70	12.08	11.58	9.52	11.37	8.68	11.39	12.00	15.12	12.99	8.77		
Stocks, end of period.....do	649.00	600.62	633.82	633.43	629.07	627.72	624.89	619.70	614.91	610.95	605.23	601.20	600.62		
Imports.....mil. proof gal.	91.15	101.89	6.76	7.63	9.04	7.12	8.70	6.99	8.08	8.46	12.14	11.55	8.83	6.36	5.07
Rectified spirits and wines, production, total															
Whisky.....mil. proof gal.	110.52	111.42	8.00	10.00	8.68	9.36	9.79	7.46	10.25	9.77	10.49	9.60	8.06		
Wines and distilling materials.....do	41.48	39.76	2.70	3.42	2.81	3.10	3.36	3.03	3.48	3.40	4.49	3.42	2.60		
Effervescent wines:															
Production.....mil. wine gal.	22.86	23.04	1.51	1.84	1.41	1.94	1.24	1.92	2.55	2.06	2.73	2.59	1.52	1.93	
Taxable withdrawals.....do	21.35	20.60	0.97	1.25	0.98	1.71	0.83	1.13	1.76	1.90	3.27	3.25	2.50	1.12	
Stocks, end of period.....do	8.56	8.25	9.59	9.84	10.19	10.67	10.22	10.97	11.58	11.43	8.51	12.56	8.25	8.19	
Imports.....do	2.93	4.31	.18	.29	.30	.40	.40	.28	.30	.40	.44	.64	.47	.36	.18
Still wines:															
Production.....do	409.75	420.05	3.99	4.79	5.70	4.81	4.51	2.53	32.67	140.20	151.16	41.16	22.29	6.40	
Taxable withdrawals.....do	310.41	318.79	21.23	31.63	25.65	25.62	26.34	23.32	25.43	26.29	29.10	31.17	27.77	26.40	
Stocks, end of period.....do	505.49	527.07	461.30	434.92	411.29	348.02	355.00	320.44	332.30	431.50	553.44	555.80	527.07	484.25	
Imports.....do	65.79	89.77	5.39	6.62	7.26	7.98	8.64	8.18	8.06	7.68	8.05	8.38	7.90	7.11	4.50
Distilling materials produced at wineries.....do															
	276.55	244.23	5.49	2.45	1.57	1.90	3.56	1.46	32.17	97.78	67.42	16.13	9.47	6.70	
DAIRY PRODUCTS															
Butter, creamery:															
Production (factory).....mil. lb.	1,085.6	999.0	95.7	97.7	98.5	96.7	84.7	73.7	64.2	64.5	71.1	66.7	77.2	97.4	86.6
Stocks, cold storage, end of period.....do	184.9	206.9	215.9	235.8	246.2	264.6	282.0	297.7	284.6	266.7	251.8	228.9	206.9	208.6	213.3
Price, wholesale, 62 score (N.Y.).....\$ per lb.	1.015	1.141	1.035	1.059	1.084	1.088	1.093	1.117	1.207	1.220	1.210	1.260	1.258	1.150	1.150
Cheese:															
Production (factory) total.....mil. lb.	3,357.9	3,516.5	260.6	311.8	306.2	328.7	332.9	297.0	284.6	264.9	279.4	276.3	300.1	288.9	276.0
American, whole milk.....do	2,042.4	2,093.6	154.3	182.9	190.8	208.2	209.3	183.4	167.5	149.2	159.0	153.5	171.8	173.8	166.0
Stocks, cold storage, end of period.....do	468.6	436.4	442.0	430.0	447.1	462.5	500.2	498.5	489.7	476.6	455.2	431.0	436.4	436.8	449.5
American, whole milk.....do	404.7	357.9	377.5	364.7	379.2	393.3	423.4	423.0	410.8	397.2	379.6	357.0	357.9	361.6	372.6
Imports.....do	209.4	242.2	14.1	16.7	13.6	13.8	13.0	16.4	22.7	19.3	22.0	30.7	45.6	12.8	6.5
Price, wholesale, American, single daisies (Chicago).....\$ per lb.	1.187	1.301	1.241	1.246	1.259	1.259	1.259	1.260	1.321	1.340	1.394	1.400	1.410	1.410	1.350
Condensed and evaporated milk:															
Production, case goods.....mil. lb.	818.9	777.2	52.1	67.3	68.9	82.4	78.8	73.8	69.0	58.2	58.9	52.3	59.3	58.0	56.8
Stocks, manufacturers', case goods, end of month or year.....mil. lb.	75.2	70.3	52.9	52.1	57.4	79.4	101.4	120.2	134.4	136.0	113.8	84.4	70.3	66.0	56.4
Exports:															
Condensed (sweetened).....do	4.1	37.0	3.9	2.6	3.6	3.5	3.2	2.3	2.1	2.4	4.2	2.7	2.4	3.1	3.1
Evaporated (unsweetened).....do	28.8	(9)													
Fluid milk:															
Production on farms.....do	122,698	121,928	9,287	10,523	10,631	11,178	10,851	10,534	10,213	9,733	9,832	9,364	9,788	10,035	9,379
Utilization in mid. dairy products.....do	65,879	64,910	5,093	5,871	5,903	6,293	6,295	5,687	5,323	4,854	4,837	4,517	4,833	5,285	5,016
Price, wholesale, U.S. average.....\$ per 100 lb.	9.72	10.58	10.20	10.20	10.10	10.00	10.00	10.10	10.50	10.90	11.30	11.60	11.80	11.90	11.80
Dry milk:															
Production:															
Dry whole milk.....mil. lb.	69.4	72.8	4.5	7.1	7.4	8.0	6.9	5.9	5.5	5.0	4.9	5.0	5.8	7.2	5.8
Nonfat dry milk (human food).....do	1,106.0	928.8	70.6	84.4	96.4	103.0	113.5	98.2	78.6	59.1	49.0	41.9	54.4	55.1	54.9
Stocks, manufacturers', end of period:															
Dry whole milk.....do	6.0	4.4	5.4	6.1	7.3	8.4	9.5	9.4	9.3	7.4	5.3	3.7	4.4	4.9	5.2
Nonfat dry milk (human food).....do	60.7	40.1	55.4	49.8	79.3	87.2	95.0	94.9	73.9	63.6	52.2	36.6	40.1	37.0	40.5
Exports:															
Dry whole milk.....do	23.8	122.8	6.4	4.3	5.8	6.0	12.9	31.5	15.1	11.4	8.7	10.0	4.0	3.1	1.4
Nonfat dry milk (human food).....do	38.8	(9)													
Price, manufacturers' average selling, nonfat dry milk (human food).....\$ per lb.	.665	.714	.680	.680	.705	.711	.710	.713	.715	.724	.732	.747	.765	.764	.766
GRAIN AND GRAIN PRODUCTS															
Exports (barley, corn, oats, rye, wheat).....mil. bu.															
	2,586.1	3,311.2	227.4	265.3	271.3	335.8	334.4	288.3	327.6	303.8	260.8	248.7	252.1	202.4	194.7
Barley:															
Production (crop estimate).....do															
Production (domestic), end of period.....do	420.2	447.0													
On farms.....do	329.2	386.6		238.0											
Off farms.....do	218.9	272.1		148.9											
Exports, including malt.....do	110.3	114.4		89.0											
Prices, wholesale (Minneapolis):															
No. 2, malting.....\$ per bu.	2.45	2.30	2.30	2.29	2.38	2.49	2.35	2.12	2.14	2.26	2.18	2.48	2.32	2.23	2.29
No. 3, straight.....do	2.64	2.29	2.27	2.27	2.38	2.44	2.34	2.10	2.11	2.29	2.27	2.44	2.37	2.28	2.44
Corn:															
Production (crop estimate, grain only).....mil. bu.															
Production (domestic), end of period, total.....do	6,425.5	7,081.8													
On farms.....do	5,508.0	6,197.2		3,877.2											
Off farms.....do	3,824.3	4,517.5		2,517.0											
Exports, including meal and flour.....do	1,678.7	1,679.8		1,360.2											
Price, wholesale:															
Weighted avg., selected markets, all grades.....\$ per bu.	2.22	2.39	2.30	2.44	2.80	2.62	2.52	2.47	2.31	2.24	2.27	2.15	2.34	2.23	2.48
Oats:															
Production (crop estimate).....mil. bu.															
Production (domestic), end of period, total.....do	750.9	601.5													
On farms.....do	565.0	562.9		418.7											
Off farms.....do	482.3	483.2		357.3											
Exports, including oatmeal.....do	82.7	79.7		61.3											
Price, wholesale, No. 2, white (Minneapolis).....\$ per bu.	1.14	1.37	1.33	1.34	1.42	1.44	1.36	1.25	1.27	1.37	1.38	1.47	1.44	1.48	1.54

⁹ Revised. ⁰ Preliminary. ¹ Includes Hawaii, not available on a monthly basis; monthly revisions for 1976 will be shown later. ² Stocks as of June 1. ³ Crop estimate for the year. ⁴ Previous year's crop; new crop not reported until Oct. for corn and June for barley and oats (beginning of new crop year). ⁵ Beginning Jan. 1978, data for condensed and evaporated milk are reported under the single heading "total milk and cream, condensed and evaporated"; data for dry whole milk and nonfat dry milk are under the heading "total dry milk, whole and nonfat." ⁶ See corresponding note for p. S-29. ⁷ Excludes pearl barley. ⁸ Scattered monthly revisions back to 1973 are available. ⁹ Revised monthly data back to 1973 are available. ^Δ Revised crop estimates for 1970-74 are available. [◊] Corrected.

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	1977	1978	1978											1979		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued																
GRAIN AND GRAIN PRODUCTS—Con.																
Rice:																
Production (crop estimate)Δ.....mil. bags ☉	190.2	1137.8														
California mills:																
Receipts, domestic, rough.....mil. lb.	2,215	1,675	109	172	93	170	179	69	103	72	240	79	275	124	171	
Shipments from mills, milled rice.....do.	1,460	989	61	99	63	81	140	55	61	109	58	72	126	162	79	
Stocks, rough and cleaned (cleaned basis), end of period.....mil. lb.	214	304	228	237	226	165	239	229	237	185	277	253	304	222	122	
Southern States mills (Ark., La., Tenn., Tex.):																
Receipts, rough, from producers.....mil. lb.	9,557	8,824	282	266	131	101	109	110	1,005	3,062	1,708	884	822	607	482	
Shipments from mills, milled rice.....do.	6,217	6,130	505	520	463	455	434	385	500	599	654	620	562	509	511	
Stocks, domestic, rough and cleaned (cleaned basis), end of period.....mil. lb.	2,629	2,488	2,231	1,933	1,638	1,287	952	684	842	2,184	2,604	2,496	2,488	3,365	1,624	
Exports.....do.	4,995	4,972	427	294	339	364	694	347	325	545	467	371	596	361	416	
Price, wholesale, No. 2, medium grain (Southwest Louisiana).....\$ per lb.	.152	7.177		.215	.205	.190		.185	.175	.145	.145	.145	.148	.140	.140	.140
Rye:																
Production (crop estimate)Δ.....mil. bu.	117.3	126.2														
Stocks (domestic), end of period.....do.	9.3	16.2	6.1			4.1							16.2			
Price, wholesale, No. 2 (Minneapolis).....\$ per bu.	2.39	2.64	2.57	2.95	3.02	3.23	2.96	2.39	2.19		24.0	2.37	2.32	2.48	2.52	2.38
Price, \$ per lb.																
Wheat:																
Production (crop estimate), totalΔ.....mil. bu.	12,036	11,799														
Spring wheatΔ.....do.	1,499	1,550														
Winter wheatΔ.....do.	1,537	1,248														
Distribution, quarterly ☉.....do.	1,827	2,163	466				351			839			507			
Stocks (domestic), end of period, total.....do.	1,993.8	1,630.7	1,527.7			1,176.7				2,137.0			1,630.7			
On farms.....do.	831.3	815.4	639.9			492.9				1,032.9			815.4			
Off farms.....do.	1,162.5	815.3	887.8			683.8				1,104.2			815.3			
Exports, total, including flour.....do.	905.8	1,289.4	98.1	107.4	107.8	124.2	115.1	110.0	136.9	122.8	116.5	93.1	91.2	71.3	69.8	
Wheat only.....do.	863.9	1,243.5	94.5	103.3	101.8	118.8	108.8	106.1	131.9	118.3	113.0	92.3	90.0	70.4	67.1	
Prices, wholesale:																
No. 1, dark northern spring (Minneapolis).....\$ per bu.	2.80	3.24	3.07	3.13	3.32	3.35	3.27	3.18	3.18	3.30	3.39	3.52	3.16	3.32	3.47	3.50
No. 2, hd. and dk. hd. winter (Kans. City).....do.	2.62	3.24	2.99	3.16	3.34	3.26	3.20	3.20	3.12	3.27	3.44	3.50	3.46	3.41	3.52	3.56
Weighted avg., selected markets, all grades.....\$ per bu.	2.88	3.33	3.14	3.27	3.37	3.40	3.34	3.22	3.31	3.34	3.51	3.55	3.40	3.30	3.55	3.59
Wheat flour:																
Production:																
Flour.....thous. sacks (100 lb.)	275,784	277,844	21,738	24,330	22,554	24,078	23,051	22,335	25,053	22,395	24,843	23,738	21,942	22,817	21,558	
Offal.....thous. sh. tons.	4,593	4,860	385	430	385	417	402	384	439	400	436	416	385	404	375	
Grindings of wheat.....thous. bu.	618,125	621,296	48,910	54,821	50,478	53,601	51,544	49,749	56,062	50,506	55,348	52,934	48,913	50,886	48,128	
Stocks held by mills, end of period.....thous. sacks (100 lb.)	4,160	3,214	4,096				3,459			3,342			3,214			
Exports.....do.	17,994	19,711	1,539	1,774	2,554	2,297	2,694	1,674	2,145	1,963	1,505	357	486	382	1,165	
Prices, wholesale:																
Spring, standard patent (Minneapolis).....\$ per 100 lb.	7.160	8.012	7.325	7.650	8.638	8.388	8.100	8.250	7.938	7.825	7.900	8.400	8.138	7.813	8.038	8.313
Winter, hard, 95% patent (Kans. City).....do.	6.246	7.467	6.675	6.963	8.250	7.463	7.225	7.600	7.575	7.550	7.600	7.925	7.788	7.550	7.775	8.175
LIVESTOCK																
Cattle and calves:																
Slaughter (federally inspected):																
Calves.....thous. animals.	4,696	3,620	336	386	304	288	271	261	304	275	287	274	267	265	212	
Cattle.....do.	38,717	36,948	3,046	3,243	2,969	3,215	3,052	2,869	3,247	3,027	3,180	3,029	2,834	3,090	2,559	
Prices, wholesale:																
Beef steers (Omaha).....\$ per 100 lb.	40.38	52.34	45.02	48.66	52.52	57.28	55.38	54.59	52.40	54.26	54.93	53.82	55.54	60.35	64.88	71.04
Steers, stocker and feeder (Kansas City).....do.	38.74	56.16	46.89	51.39	53.81	59.85	57.42	58.67	58.22	60.23	62.06	60.75	64.19	69.95	75.61	82.55
Calves, vealers (So. St. Paul).....do.	48.19	69.24	43.75	47.60	69.45	77.26	73.28	75.72	81.66	83.25	81.82	78.60	80.73	91.48	97.50	
Hogs:																
Slaughter (federally inspected).....thous. animals.	74,018	74,139	5,840	6,795	6,213	6,298	5,778	5,402	6,227	6,203	6,576	6,737	6,101	6,393	5,693	
Prices:																
Wholesale, average, all weights (Sioux City)⊕.....\$ per 100 lb.	41.12	48.67	49.26	47.77	46.22	49.25	48.19	46.94	48.83	50.34	52.58	48.68	49.73	52.11	54.93	49.66
Hog-corn price ratio (bu. of corn equal in value to 100 lb. live hog).....	19.9	22.4	23.6	21.8	20.0	20.9	20.9	20.9	24.0	24.0	25.9	23.1	23.0	24.0	24.2	23.0
Sheep and lambs:																
Slaughter (federally inspected).....thous. animals.	6,133	5,169	390	487	430	451	441	406	438	435	457	413	396	391	354	
Price, wholesale, lambs, average (Omaha).....\$ per 100 lb.	53.38	63.28	67.50	69.38	62.75	71.00	59.50	60.00	59.25	62.50	60.00	59.50	64.00	73.75	71.25	61.25
MEATS																
Total meats (excluding lard):																
Production, total.....mil. lb.	39,172	38,119	3,045	3,342	3,079	3,269	3,081	2,883	3,274	3,139	3,355	3,345	3,094	3,281	2,758	
Stocks, cold storage, end of period ○.....do.	567	724	572	658	753	760	721	645	581	598	639	715	724	736	721	
Exports (meat and meat preparations).....do.	1,315	1,338	101	115	108	108	99	93	119	131	124	119	111	102	95	
Imports (meat and meat preparations).....do.	1,741	2,072	155	183	202	181	167	161	137	182	184	201	181	201	184	
Beef and veal:																
Production, total.....do.	25,780	24,610	2,010	2,134	1,960	2,118	2,009	1,896	2,147	2,019	2,151	2,083	1,941	2,110	1,735	
Stocks, cold storage, end of period ○.....do.	327	414	331	370	389	399	382	346	324	342	356	336	414	440	424	
Exports.....do.	93	388	35	27	32	30	32	28	35	42	31	32	33	28	31	
Imports.....do.	1,377	1,635	118	141	161	147	133	123	107	151	141	165	145	160	151	
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (East Coast) †.....\$ per lb.	.662	.834	.747	.782	.846	.922	.897	.878	.840	.854	.859	.845	.884	.974	.975	1.046
Lamb and mutton:																
Production, total.....mil. lb.	341	300	23	28	25	26	25	23	25	25	27	25	24	23	22	
Stocks, cold storage, end of period.....do.	10	12	9	8	9	10	10	12	11	11	12	12	12	11	11	

† Revised. 1 Crop estimate for the year. 2 See "☉" note, this page. 3 Stocks as of June 1. 4 Previous year's crop; new crop not reported until June (beginning of new crop year). 5 See "○" note, this page. 6 See corresponding note on p. S-29. 7 Ten-month average; Feb. and June prices not available. 8 See note "†" for this page. 9 Bags of 100 lbs. 10 Data are quarterly except for June (covering Apr. and May) and Sept. (covering June-Sept.). 11 Effective April 1977 SURVEY, data beginning Feb. 1976 are restated to exclude cooler meats; comparable earlier data will be shown later. 12 See correspond-

ing note, p. S-29. 13 Effective July 1977 SURVEY, monthly prices are restated through May 1977 to coincide with published annual averages which are for "all weights, excluding hogs"; comparable monthly data prior to May 1976 will be shown later. 14 Revised crop estimates for 1971-1974 are available. 15 Monthly revisions back to Jan. 1976 will be shown later. 16 Effective Feb. 1979, prices are for Central U.S. (including East Coast); comparability is not affected. 17 Corrected.

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	1977	1978	1978												1979		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

MEATS—Continued																
Pork (excluding lard):																
Production, total.....mil. lb.	13,051	13,209	1,013	1,179	1,093	1,125	1,047	964	1,101	1,095	1,176	1,236	1,129	1,147	1,001	
Stocks, cold storage, end of period.....do.	186	242	172	216	282	281	260	220	179	178	207	245	242	225	219	
Exports.....do.	289	346	26	26	25	31	25	23	31	32	35	36	26	23	18	
Imports.....do.	298	347	29	35	32	28	26	29	23	23	36	29	29	31	27	
Prices, wholesale:																
Hams, smoked composite.....\$ per lb.	1.865	.900	.932	.822	.759	.820	.808	.803	.887	.905	1.088	1.086	1.078	.885	.880	
Fresh loins, 8-14 lb. average (New York).....do.	.952	1.091	1.066	1.022	1.001	1.091	1.129	1.102	1.067	1.147	1.212	1.124	1.097	1.254	1.251	
POULTRY AND EGGS																
Poultry:																
Slaughter (commercial production).....mil. lb.	11,916	12,553	831	981	901	1,088	1,127	1,052	1,234	1,119	1,229	1,081	978			
Stocks, cold storage (frozen), end of period, total.....mil. lb.	310	280	263	233	210	213	257	326	416	489	538	346	280	280	260	
Turkeys.....do.	168	175	137	113	101	104	153	214	301	373	425	236	175	171	157	
Price, in Georgia producing area, live broilers.....\$ per lb.	.237	.260	.240	.240	.280	.265	.300	.330	.265	.270	.245	.245	.250	.265	.280	
Eggs:																
Production on farms.....mil. cases	179.5	186.2	14.2	15.8	15.4	15.9	15.2	15.4	15.4	15.2	15.9	15.8	16.5	16.3	14.6	
Stocks, cold storage, end of period:																
Shell.....thous. cases	39	38	27	25	36	29	26	26	48	43	23	35	38	22	18	
Frozen.....mil. lb.	30	25	26	23	23	22	27	28	29	29	28	26	25	26	24	
Price, wholesale, large (delivered; Chicago).....\$ per doz.	.624	.603	.628	.620	.570	.520	.493	.612	.618	.632	.608	.672	.716	.713	.677	
MISCELLANEOUS FOOD PRODUCTS																
Cocoa (cacao) beans:																
Imports (incl. shells).....thous. lg. tons.	172.1	209.7	20.3	27.9	20.5	16.5	12.4	16.1	14.7	7.3	15.9	18.6	20.2	27.3	26.7	
Price, wholesale, Accra (New York).....\$ per lb.	2.144	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	
Coffee (green):																
Inventories (roasters', importers', dealers'), end of period.....thous. bags	1,684	2,331		2,161			2,202			2,131			2,331			
Roastings (green weight).....do.	14,233	16,299		4,467			3,554			3,781			4,497			
Imports, total.....do.	14,808	18,133	1,575	1,707	1,557	1,345	1,249	1,316	1,124	1,337	1,901	1,689	1,651	1,747	1,353	
From Brazil.....do.	2,453	2,679	129	115	319	329	206	337	56	57	334	308	280	333	101	
Price, wholesale, Santos, No. 4 (N.Y.).....\$ per lb.		1.484							1.350	1.540	1.540	1.530	1.460	1.460	1.270	
Confectionery, manufacturers' sales.....mil. \$.	3,059	3,111	291	271	207	211	193	174	314	306	312	289	291	246		
Fish:																
Stocks, cold storage, end of period.....mil. lb.	420	422	339	336	319	324	342	364	408	425	427	426	422	379	341	
Sugar (United States):																
Deliveries and supply (raw basis):\$																
Production and receipts:																
Production.....thous. sh. tons.	5,054	4,575	374	280	130	189	135	48	35	115	658	1,046	963	710		
Deliveries, total.....do.	11,242	10,892	775	930	864	891	1,033	905	1,122	1,020	894	853	840	842		
For domestic consumption.....do.	11,207	10,841	772	927	861	888	1,029	901	1,109	1,014	888	849	840	835		
Stocks, raw and ref., end of period.....do.	4,349	3,734	4,104	3,850	3,451	3,326	3,059	2,729	2,264	2,054	2,324	3,084	3,734	3,927	3,797	
Exports, raw and refined.....sh. tons.	20,335	14,138	881	970	802	682	613	841	747	1,019	1,020	1,077	1,174	865	464	
Imports:																
Raw sugar, total.....thous. sh. tons.	5,130	4,177	189	447	67	300	330	607	335	550	400	327	348	343	214	
From the Philippines.....do.	1,136	822	49	53	28	63	56	16	54	131	114	66	134	0	0	
Refined sugar, total.....do.	656	(9)														
Prices (New York):																
Raw, wholesale.....\$ per lb.	.109	1.143	.114	.114	.114	.114	.114	.114	.135	.144	.150	.142	.145	.138	.150	
Refined:																
Retail (incl. N.E. New Jersey).....\$ per 5 lb.	1.118	1.211	1.174	1.212	1.270	1.268	1.189	(9)								
Wholesale (excl. excise tax).....\$ per lb.	.169	.204	.201	.193	.201	.200	.198	.191	.205	.213	.223	.214	.220	.223	.219	
Tea, imports.....thous. lb.	203,012	151,751	12,791	18,648	15,450	17,523	8,286	13,141	13,788	9,390	12,502	8,877	12,332	14,797	10,568	
FATS, OILS, AND RELATED PRODUCTS																
Baking or frying fats (incl. shortening):																
Production.....mil. lb.	3,841.1	4,044.6	305.1	368.2	328.0	335.5	302.2	293.0	360.4	356.0	381.5	370.1	332.2	334.0	311.8	
Stocks, end of period.....do.	113.0	106.7	125.2	112.1	128.4	141.1	126.1	124.2	107.2	106.9	107.9	110.0	106.7	121.3	128.5	
Salad or cooking oils:																
Production.....do.	4,352.9	4,849.2	378.1	459.0	435.0	413.1	406.8	368.8	410.6	389.2	407.1	401.3	389.1	397.3	366.9	
Stocks, end of period.....do.	105.4	123.0	118.3	112.7	133.8	128.1	123.7	130.8	132.9	121.6	106.8	120.4	123.0	117.1	110.9	
Margarine:																
Production.....do.	2,535.0	2,519.5	224.6	243.0	186.8	183.7	194.6	166.0	200.6	207.6	222.2	220.6	250.0	233.1	214.8	
Stocks, end of period.....do.	79.9	69.5	70.2	59.3	72.3	63.4	68.8	67.8	60.3	66.0	68.9	58.9	69.5	66.8	82.1	
Price, wholesale (colored; mfr. to wholesaler or large retailer; delivered).....\$ per lb.	.507	.529	.500	.514	.552	.552	.552	.552	.525	.522	.521	.533	.528	.523	.535	
Animal and fish fats:																
Tallow, edible:																
Production (quantities rendered).....mil. lb.	769.4	835.0	60.8	74.1	60.8	70.0	65.5	61.7	70.3	68.8	79.3	78.8	80.9	77.8	68.5	
Consumption in end products.....do.	787.9	847.8	67.0	82.8	74.8	71.4	63.7	62.0	70.6	74.8	77.3	72.1	64.7	67.5	68.6	
Stocks, end of period.....do.	42.4	55.1	49.1	40.6	38.3	38.8	45.4	45.1	46.3	41.8	44.4	45.0	55.1	63.4	57.6	
Tallow and grease (except wool), inedible:																
Production (quantities rendered).....do.	6,106.4	5,815.9	464.2	537.4	463.3	500.1	464.9	442.5	491.8	474.1	505.9	501.8	486.7	503.6	426.1	
Consumption in end products.....do.	3,180.5	3,219.5	261.9	294.4	281.7	296.3	263.1	242.5	273.6	250.3	286.0	270.1	244.8	267.7	255.0	
Stocks, end of period.....do.	347.2	346.6	349.0	352.3	289.2	292.7	289.3	309.6	346.1	394.0	304.2	348.8	346.6	398.7	380.8	

* Revised. * Preliminary. * Average for July-Dec., beginning July 1977, prices represent Midwest and Los Angeles and are not comparable with those for earlier periods. * Average for 5 mos. (Aug.-Dec.). * See "Δ" note, this page. * Reflects revisions not distributed to the months. * Beginning Aug. 1978, prices are estimated; not strictly comparable with those for earlier periods. Annual average for 1978 represents Aug.-Dec. * Because of an overall revision to the export commodity classification system effective Jan. 1, 1978, data may not be strictly comparable with those for earlier periods. * Beginning Jan. 1978, data are for both raw and refined sugar and are not comparable with those for earlier periods. * Beginning Jan. 1978, data are no longer available; see note 7, this page. * Be-

ginning July 1978, data no longer available. Annual average for 1978 represents Jan.-June. * Cases of 30 dozen. * Bags of 132.276 lb. * Monthly data reflect cumulative revisions for prior periods. * Producers' and warehouse stocks. * Factory and warehouse stocks. * Monthly revisions back to 1974 are available. * Effective April 1977 SURVEY, data beginning Feb. 1976 are restated to exclude cooler pork; comparable earlier data will be shown later. * Revised series. Beginning May 1977 SURVEY, data represent total commercial slaughter (excluding rendered pork fat and lard), whereas the price for calves (p. S-28), represents a different market. Comparable data prior to Mar. 1976 will be shown later.

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	1977	1978	1978										1979		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

FATS, OILS, AND RELATED PRODUCTS—Continued															
Vegetable oils and related products:															
Coconut oil:															
Production, refined.....mil. lb.	729.4	768.3	56.8	73.0	70.4	68.1	69.0	65.3	70.3	61.3	69.6	59.7	46.7	* 60.0	55.9
Consumption in end products.....do.	878.7	914.2	71.0	81.5	88.9	87.6	76.1	73.6	79.0	72.4	84.0	75.4	55.4	* 72.7	66.6
Stocks, refined, end of period †.....do.	39.9	44.4	35.9	46.0	48.2	41.2	40.7	38.7	39.0	43.0	40.6	40.3	44.4	* 45.0	49.3
Imports.....do.	994.3	1,022.5	127.1	102.9	72.4	98.3	79.9	104.5	83.7	47.0	80.4	100.7	60.1	* 167.2	83.7
Corn oil:															
Production: Crude.....do.	671.9	720.0	51.6	58.7	57.1	68.0	64.7	60.5	59.7	63.8	65.4	59.8	55.8	* 47.6	57.1
Refined.....do.	577.0	581.1	43.2	51.1	44.4	53.3	48.1	41.4	55.1	52.7	54.4	46.3	43.5	* 44.2	41.7
Consumption in end products.....do.	537.6	537.9	43.2	48.7	37.5	41.2	44.9	37.7	47.3	50.9	50.8	43.7	47.3	* 49.1	41.6
Stocks, crude and ref., end of period †.....do.	33.4	70.4	31.9	33.4	41.2	52.3	62.9	69.3	71.0	72.6	70.1	74.6	70.4	* 61.0	72.7
Cottonseed oil:															
Production: Crude.....do.	1,254.6	1,417.7	129.5	141.8	122.1	109.2	113.9	107.8	103.5	82.0	108.8	134.0	123.5	* 134.4	128.0
Refined †.....do.	1,188.8	1,344.8	117.0	136.6	122.5	109.9	114.1	110.0	117.5	84.7	83.7	116.0	100.4	* 118.8	114.9
Consumption in end products.....do.	625.3	697.3	52.3	55.6	55.7	63.4	65.9	62.3	60.0	57.3	55.6	64.6	54.6	* 55.9	57.7
Stocks, crude and ref., end of period †.....do.	142.3	127.1	167.0	188.4	193.4	165.4	139.7	114.3	102.3	84.8	101.4	123.0	127.1	* 152.2	158.8
Exports (crude and refined).....do.	731.2	728.8	68.2	84.9	61.6	59.8	63.5	70.2	50.0	82.3	25.9	29.2	82.5	* 56.7	71.2
Price, wholesale (N.Y.).....\$ per lb.	.299	.332	.288	.315	.315	.335	.333	.340	.355	.405	.340	.328	.330	* .335	.385
Soybean oil:															
Production: Crude.....mil. lb.	8,836.5	10,621.4	809.5	943.3	866.9	908.2	795.1	777.9	815.8	783.3	984.3	974.8	1,050.4	* 989.1	905.4
Refined †.....do.	7,789.5	8,713.7	665.9	816.9	752.3	746.3	662.5	649.2	725.3	679.9	782.8	747.7	765.7	* 753.3	680.7
Consumption in end products.....do.	7,451.1	8,175.2	648.8	771.7	686.5	662.4	640.5	596.2	699.8	672.5	715.9	709.3	707.5	* 695.1	632.0
Stocks, crude and ref., end of period †.....do.	864.0	970.6	861.2	808.3	826.9	833.8	839.3	825.6	777.5	728.6	813.4	837.1	970.6	* 932.2	960.7
Exports (crude and refined).....do.	1,666.9	\$1,944.5	141.8	252.6	218.9	176.4	147.2	165.5	108.8	193.4	96.8	154.8	175.4	* 219.1	249.8
Price, wholesale (refined; N.Y.).....\$ per lb.	.289	.309	.265	.320	.319	.336	.315	.320	.316	.330	.329	.293	.305	* .309	.321
TOBACCO															
Leaf:															
Production (crop estimate).....mil. lb.	1,912	12,016													
Stocks, dealers' and manufacturers', end of period.....mil. lb.	5,070	5,071		4,811											
Exports, incl. scrap and stems.....thous. lb.	628,564	687,772	55,604	73,157	40,904	32,316	29,178	42,661	52,266	41,319	85,785	95,786	86,258	35,559	50,142
Imports, incl. scrap and stems.....do.	316,236	335,981	26,973	27,773	29,161	31,446	29,661	35,184	28,032	26,755	32,049	21,474	21,548	42,866	31,267
Manufactured:															
Consumption (withdrawals):															
Cigarettes (small):															
Tax-exempt.....millions	78,133	85,135	6,769	7,362	6,073	6,981	7,971	5,925	9,141	8,002	7,634	7,522	5,456	7,560	
Taxable.....do.	592,006	614,208	49,326	55,317	50,268	54,390	58,267	44,307	54,308	50,321	53,387	53,689	42,125	55,455	
Cigars (large), taxable.....do.	3,776	3,621	271	329	282	319	345	235	298	322	346	323	271	212	
Exports, cigarettes.....do.	66,835	74,359	6,151	6,580	5,361	6,050	6,616	5,523	7,205	7,823	6,328	6,846	6,160	4,398	5,639

LEATHER AND PRODUCTS

HIDES AND SKINS															
Exports:															
Value, total †.....thous. \$	582,906	694,617	47,562	58,535	61,297	55,370	55,846	47,511	58,797	54,396	60,090	58,503	91,186	61,605	77,390
Calf and kip skins.....thous. skins	2,508	2,665	160	288	265	194	199	222	189	339	181	177	241	207	264
Cattle hides.....thous. hides	24,488	24,792	2,021	2,270	2,375	2,122	2,078	1,725	2,176	1,779	1,922	1,754	2,676	1,635	2,056
Imports:															
Value, total †.....thous. \$	96,600	105,600	10,200	10,800	12,200	11,400	8,800	8,300	7,800	7,600	7,700	7,100	7,000	9,200	
Sheep and lamb skins.....thous. pieces	15,468	17,807	1,850	2,080	2,541	2,245	1,577	1,848	1,323	1,093	920	935	739	1,321	1,581
Goat and kid skins.....do.	1,137	1,762	227	143	275	128	45	190	75	117	112	175	158	352	145
Prices, wholesale, f.o.b. shipping point:															
Calfskins, packer, heavy, 9½/15 lb.....\$ per lb.	3.914	1.346	.900	1.000	1.100	1.100	1.100	1.200	1.850	1.850	1.850	1.650	1.650	1.800	2.000
Hides, steer, heavy, native, over 53 lb.....do.	.370	.472	.378	.373	.413	.418	.458	.478	.530	.590	.573	.548	.518	.603	.653
LEATHER															
Production:															
Calf and whole kip.....thous. skins	(*)														
Cattle hide and side kip.....thous. hides and kips	(*)														
Goat and kid.....thous. skins	(*)														
Sheep and lamb.....do.	(*)														
Exports:															
Upper and lining leather.....thous. sq. ft.	206,276	208,799	15,309	16,408	16,720	18,899	21,427	14,160	19,726	16,224	17,438	17,947	17,176	13,854	16,014
Prices, wholesale, f.o.b. tannery:															
Sole, bends, light.....index, 1967=100	206.1	235.2	212.8	208.5	207.1	210.0		227.2	241.6	270.4	261.7	270.4	267.5	284.7	284.7
Upper, chrome calf, B and C grades.....index, 1967=100	(*)														
LEATHER MANUFACTURES															
Footwear:															
Production, total.....thous. pairs	301,121	395,765	32,572	37,271	36,173	36,761	34,221	24,481	34,445	31,629	33,530	31,364	28,219	33,496	
Shoes, sandals, and play shoes, except athletic.....thous. pairs	309,770	309,691	26,498	29,895	27,870	28,871	26,516	19,987	26,827	24,116	25,103	24,241	22,954	27,261	
Slippers.....do.	65,961	62,675	4,608	5,520	6,010	5,991	5,830	3,248	5,857	5,799	6,501	5,479	3,660	4,358	
Athletic.....do.	12,642	15,835	1,020	1,479	1,568	1,578	1,474	947	1,362	1,334	1,501	1,306	1,317	1,555	
Other footwear.....do.	2,748	4,564	356	377	725	321	401	299	399	380	425	338	288	322	
Exports.....do.	5,411	6,179	378	585	495	448	514	454	605	467	546	612	679	549	526
Prices, wholesale f.o.b. factory:															
Men's and boys' oxfords, dress, elk or side upper, Goodyear welt.....index, 1967=100	198.3	211.3	206.8	206.8	211.4	211.4	211.4	211.4	213.8	218.6	221.0				
Women's oxfords, elk side upper, Goodyear welt.....index, 1967=100	171.8	185.3	176.9	176.9	181.7	182.9	182.9	182.9	182.9	187.7	197.3	197.3	197.3	197.3	204.6
Women's pumps, low-medium quality.....do.	144.9	157.5	146.8	146.8	157.4	161.3	161.3	161.3	161.3	161.3	170.9				

* Revised. † Crop estimate for the year. ‡ Annual total reflects revisions not distributed to the monthly data. § Average for Jan.-Sept., Nov. and Dec. ¶ Average for Jan.-May, and July-Dec. †† Because of an overall revision to the export commodity classification system effective Jan. 1, 1978, data may not be strictly comparable with those for earlier periods. ‡‡ Data no longer available. ††† Average for Jan.-Oct. ‡‡‡ Includes data for items not shown separately. †††† Factory and warehouse stocks. ††††† Monthly revisions back to Jan. 1977 are available. †††††† Corrected.

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	1977	1978	1978												1979		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	

LUMBER AND PRODUCTS

LUMBER—ALL TYPES ¹																
National Forest Products Association:																
Production, total.....mil. bd. ft.	37,520	37,947	2,904	3,222	3,127	3,203	3,333	2,988	3,263	3,285	3,333	3,102	2,931	2,877		
Hardwoods.....do.	6,597	7,395	430	497	571	546	574	597	591	580	629	618	595	619		
Softwoods.....do.	30,923	30,552	2,474	2,725	2,556	2,657	2,759	2,391	2,672	2,705	2,704	2,484	2,336	2,258		
Shipments, total.....do.	37,755	38,051	2,741	3,158	3,133	3,355	3,548	3,156	3,357	3,250	3,262	3,116	2,907	2,813		
Hardwoods.....do.	6,712	7,365	456	511	574	583	600	574	567	577	601	600	572	604		
Softwoods.....do.	31,043	30,686	2,285	2,647	2,559	2,772	2,948	2,582	2,790	2,673	2,661	2,516	2,335	2,209		
Stocks (gross), mill, end of period, total.....do.	4,851	4,747	5,128	5,201	5,190	5,088	4,877	4,705	4,632	4,660	4,740	4,731	4,747	4,811		
Hardwoods.....do.	772	802	763	749	752	715	687	706	732	737	765	783	802	817		
Softwoods.....do.	4,079	3,945	4,365	4,452	4,438	4,373	4,190	3,999	3,900	3,923	3,975	3,948	3,945	3,994		
Exports, total sawmill products.....do.	1,670	1,300	94	110	125	212	118	93	88	94	96	100	97	121		
Imports, total sawmill products.....do.	10,698	12,199	840	939	915	1,173	1,117	1,194	1,119	1,014	1,091	979	954	761		
SOFTWOODS																
Douglas fir:																
Orders, new.....mil. bd. ft.	8,712	8,920	712	846	757	807	833	705	634	779	742	632	718	747	648	
Orders, unfilled, end of period.....do.	565	553	586	649	679	706	614	597	548	610	612	526	553	622	639	
Production.....do.	8,796	8,912	810	812	745	745	816	619	672	738	790	707	689	669	674	
Shipments.....do.	8,781	8,932	733	783	727	780	925	722	717	717	740	718	691	678	631	
Stocks (gross), mill, end of period.....do.	964	944	1,114	1,143	1,161	1,126	1,017	914	886	907	957	946	944	935	978	
Exports, total sawmill products.....do.	488	478	39	52	37	52	50	47	30	35	39	34	35	31	46	
Sawed timber.....do.	129	119	9	17	10	16	19	4	7	11	8	7	7	8	11	
Boards, planks, scantlings, etc.....do.	359	359	29	36	27	36	31	44	23	24	31	27	28	23	35	
Price, producer: Dimension, construction, dried, 2" x 4", R. L. \$ per M bd. ft.	230.38	253.39	241.81	246.28	238.48	238.43	245.28	245.00	272.06	274.74	266.66	271.51	262.40	258.77	260.53	261.46
Southern pine:																
Orders, new.....mil. bd. ft.	8,291	8,319	591	790	767	761	696	668	769	671	738	626	618	669		
Orders, unfilled, end of period.....do.	470	505	495	552	563	588	552	544	561	541	542	510	505	538		
Production.....do.	8,198	8,287	622	728	730	735	728	669	733	688	737	663	646	654		
Shipments.....do.	8,264	8,284	596	733	756	736	732	676	752	691	737	658	623	636		
Stocks (gross), mill and concentration yards, end of period.....mil. bd. ft.	1,166	1,169	1,206	1,210	1,175	1,174	1,170	1,163	1,144	1,141	1,141	1,146	1,169	1,187		
Exports, total sawmill products.....M bd. ft.	157,806	152,121	9,784	14,492	14,920	12,506	15,495	8,991	10,324	12,161	10,467	15,751	12,518	15,273	25,522	
Prices, producer (indexes): Boards, No. 2 and better, 1" x 6", R. L. 1967=100	271.0	329.7	305.5	313.6	321.5	329.7	331.5	333.6	337.7	343.4	346.4	347.1	347.8	348.6	349.4	355.6
Flooring, C and better, F. G., 1" x 4", S. L. 1967=100	250.2	276.9	269.9	272.4	271.2	274.4	274.4	276.6	280.6	282.1	283.8	284.3	285.4	285.4	286.5	288.6
Western pine:																
Orders, new.....mil. bd. ft.	10,331	9,907	752	850	739	877	874	854	889	980	908	714	774	793	712	
Orders, unfilled, end of period.....do.	590	469	618	636	596	546	526	544	506	545	545	462	469	596	612	
Production.....do.	10,309	9,910	759	871	790	865	843	786	901	927	897	776	751	701	722	
Shipments.....do.	10,295	10,028	701	832	779	927	894	836	927	941	908	797	767	666	696	
Stocks (gross), mill, end of period.....do.	1,329	1,211	1,412	1,451	1,462	1,400	1,349	1,299	1,273	1,259	1,248	1,227	1,211	1,246	1,272	
Price, producer, Ponderosa, boards, No. 3, 1" x 12", R. L. (6' and over).....\$ per M bd. ft.	231.53	237.07	263.85	264.90	267.57	240.07	251.25	232.33	236.92	254.23	267.17		317.01	304.49	332.11	366.87
HARDWOOD FLOORING																
Oak:																
Orders, new.....mil. bd. ft.	112.8	108.6	8.6	10.8	9.5	9.3	9.3	8.5	10.5	7.9	9.8	8.3	6.3	9.4	7.3	
Orders, unfilled, end of period.....do.	7.9	9.2	9.1	10.4	10.7	11.6	10.2	11.4	11.4	10.6	11.0	9.6	9.2	9.2	9.2	
Production.....do.	109.8	104.7	8.0	9.9	9.0	8.8	9.1	7.2	9.9	8.7	8.9	9.4	8.0	8.3	7.8	
Shipments.....do.	110.0	106.3	8.5	9.4	9.2	8.5	10.1	7.4	10.4	8.7	9.4	8.7	7.2	9.4	7.2	
Stocks (gross), mill, end of period.....do.	6.2	2.7	4.8	5.4	5.2	5.4	4.0	3.7	3.1	3.2	2.7	3.4	2.7	1.6	2.1	

METALS AND MANUFACTURES

IRON AND STEEL																
Exports:																
Steel mill products.....thous. sh. tons.	2,003	2,508	208	191	205	255	271	174	208	174	218	194	248	193	165	
Scrap.....do.	6,175	9,278	444	628	695	821	786	756	777	834	977	973	944	853	1,145	
Pig iron.....do.	51	51	1	5	(3)	1	1	5	7	1	11	8	11	35	5	
Imports:																
Steel mill products.....do.	19,307	21,135	2,220	1,988	2,175	1,511	1,360	1,785	1,870	1,584	1,715	2,016	1,372	1,264	1,329	
Scrap.....do.	625	794	46	71	45	127	55	77	71	70	51	67	60	46	48	
Pig iron.....do.	373	655	7	61	35	38	99	42	78	88	41	75	48	49	33	
Iron and Steel Scrap ¹																
Production.....thous. sh. tons.	149,523	51,960	3,714	4,730	4,477	4,581	4,605	4,070	4,565	4,426	4,699	4,442	4,323	4,221		
Receipts, net.....do.	147,873	51,804	3,868	4,296	4,265	4,851	4,509	4,144	4,426	4,186	4,443	4,342	4,239	4,135		
Consumption.....do.	192,090	99,133	7,374	8,347	8,488	8,938	8,579	7,659	8,279	8,338	8,918	8,397	8,300	8,188		
Stocks, end of period.....do.	19,360	8,313	8,797	9,017	8,779	8,738	8,747	8,865	9,018	8,808	8,536	8,458	8,313	8,027		
Prices, steel scrap, No. 1 heavy melting: Composite (5 markets).....\$ per lg. ton.	55.99		68.94	71.90	75.42	71.46	71.38	76.00	75.40	72.81	71.67	79.05				
Pittsburgh district.....do.	80.35	78.29	74.50	77.00	80.50	75.50	75.00	82.50	78.50	75.50	75.50	83.50	88.50	93.50	108.50	133.00

¹ Revised. ² Preliminary. ³ Annual data; monthly revisions are not available.
⁴ Effective with Feb. 1977, composite reflects substitution of Los Angeles for San Francisco; effective July 1977, it reflects addition of Detroit and Houston. Avg. for 1977 is for July-Dec.
⁵ Less than 500 short tons. ⁶ Average for 11 months; price not available for Nov.
⁷ Totals include data for types of lumber not shown separately. ⁸ Effective Aug. 1976

SURVEY, scrap excludes imports of rerolling rails and pig iron excludes sponge iron imports previously included. ¹ Effective with 1974 annual and Jan. 1975 figures, data reflect expanded sample and exclusion of direct-reduced (prereduced) iron, previously included in scrap series.

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS

	1977	1978	1978										1979		
			Annual	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.

METALS AND MANUFACTURES—Continued

IRON AND STEEL—Continued																	
Ore																	
Iron ore (operations in all U.S. districts):																	
Mine production.....thous. lg. tons..	55,750	80,718	4,820	6,425	6,034	7,751	7,988	7,559	7,593	7,314	7,032	6,546	6,552	6,144			
Shipments from mines.....do.....	54,053	82,539	2,475	2,489	5,299	8,558	8,754	9,757	9,779	8,707	8,088	7,667	7,095	3,296			
Imports.....do.....	37,905	29,924	1,316	1,643	1,291	2,102	2,182	3,686	4,488	4,534	1,610	4,015	3,057	2,108	1,479		
U.S. and foreign ores and ore agglomerates:																	
Receipts at iron and steel plants.....do.....	94,944	114,227	4,185	4,639	6,363	10,907	11,448	11,787	14,658	12,291	12,285	11,524	9,732	4,711			
Consumption at iron and steel plants.....do.....	108,462	116,305	8,321	9,048	9,379	10,114	10,216	9,940	10,137	9,797	10,323	9,954	10,341	9,457			
Exports.....do.....	2,143	3,762	2	2	390	393	403	143	348	520	317	733	435	183	31		
Stocks, total, end of period.....do.....	59,390	55,339	54,092	53,084	50,360	49,862	51,887	51,561	53,791	54,681	55,500	56,432	55,339	53,028			
At mines.....do.....	14,140	12,469	17,702	21,687	22,411	21,598	20,968	18,772	16,461	15,165	14,104	12,982	12,469	14,852			
At furnace yards.....do.....	42,271	39,301	33,701	29,195	26,199	26,903	28,127	29,939	34,349	36,738	38,585	40,049	39,301	34,473			
At U.S. docks.....do.....	2,979	3,569	2,689	2,202	1,750	1,361	22,792	2,850	2,981	2,778	2,811	3,401	3,569	3,703			
Manganese (mn. content), general imports.....do.....	834	842	50	113	49	71	55	82	42	97	62	64	63	62	50		
Pig Iron and Iron Products																	
Pig iron:																	
Production (excluding production of ferroalloys).....thous. sh. tons..	81,328	87,687	5,971	6,894	7,189	7,936	7,754	7,637	7,518	7,391	7,809	7,533	7,658	7,064	6,636		
Consumption.....do.....	82,017	88,384	6,061	7,013	7,316	7,969	7,770	7,611	7,527	7,463	7,887	7,594	7,721	7,098	6,671		
Stocks, end of period.....do.....	1,309	889	1,200	1,108	1,916	997	1,014	1,068	1,080	1,047	983	965	889	852	835		
Price, basic furnace.....\$ per sh. ton..	183.11	196.00	191.00	191.00	191.00	191.00	191.00	191.00	203.00	203.00	203.00	203.00	203.00	203.00	203.00	203.00	203.00
Castings, gray and ductile iron:																	
Orders, unfilled, for sale, end of period.....thous. sh. tons..	935	912	990	1,009	1,969	976	984	946	1,000	963	917	907	912	918			
Shipments, total.....do.....	15,318	15,294	1,161	1,327	1,301	1,423	1,406	1,148	1,330	1,279	1,444	1,312	1,136	1,231			
For sale.....do.....	7,496	7,840	596	646	663	737	734	587	711	673	729	663	561	596			
Castings, malleable iron:																	
Orders, unfilled, for sale, end of period.....thous. sh. tons..	65	66	60	63	64	66	63	62	64	64	65	62	66	66			
Shipments, total.....do.....	829	816	65	75	70	74	74	56	68	68	75	71	61	74			
For sale.....do.....	458	446	35	42	39	41	41	29	37	35	41	39	35	39			
Steel, Raw and Semifinished																	
Steel (raw):																	
Production.....thous. sh. tons..	125,333	136,689	9,643	11,083	11,528	12,320	11,861	11,388	11,550	11,467	12,105	11,654	11,812	11,105	10,562		
Rate of capability utilization*.....percent..	78.4	86.6	80.1	83.1	88.5	91.5	91.1	85.1	86.3	88.6	89.8	89.4	87.7	83.5	87.9		
Steel castings:																	
Orders, unfilled, for sale, end of period.....thous. sh. tons..	451	797	461	502	512	492	501	592	634	668	711	734	797	927			
Shipments, total.....do.....	1,718	1,863	141	158	153	168	162	124	156	159	173	161	155	170			
For sale, total.....do.....	1,488	1,627	124	138	133	145	140	108	134	139	153	141	136	152			
Steel Mill Products																	
Steel products, net shipments:																	
Total (all grades).....thous. sh. tons..	91,147	80,187	7,539	8,718	8,055	8,610	8,787	7,608	8,293	8,252	8,599	7,813	8,196	8,206	7,996		
By product:																	
Semifinished products.....do.....	3,991	3,922	344	425	434	491	467	393	457	491	463	423	461	411	410		
Structural shapes (heavy), steel piling.....do.....	4,382	4,383	354	421	413	460	444	393	426	419	422	424	424	400	391		
Plates.....do.....	7,529	6,588	596	738	714	767	772	694	697	683	701	690	746	662	648		
Rails and accessories.....do.....	1,863	1,677	132	157	146	155	141	111	123	140	156	145	154	155	155		
Bars and tool steel, total.....do.....	15,420	13,807	1,236	1,438	1,423	1,509	1,524	1,272	1,463	1,465	1,531	1,370	1,430	1,401	1,440		
Bars: Hot rolled (incl. light shapes).....do.....	9,362	7,428	754	854	827	884	904	661	845	877	916	796	856	805	858		
Reinforcing.....do.....	4,179	4,688	307	384	412	437	430	359	436	407	422	411	408	396	380		
Cold finished.....do.....	1,794	1,691	169	191	177	180	182	149	174	173	185	155	159	191	193		
Pipe and tubing.....do.....	7,490	6,547	708	804	737	779	737	643	698	683	699	652	619	641	601		
Wire and wire products.....do.....	2,400	2,457	198	235	231	228	235	175	211	204	219	199	184	199	195		
Tin mill products.....do.....	6,382	6,100	645	566	449	502	549	472	498	536	487	410	524	526	461		
Sheets and strip (incl. electrical), total.....do.....	41,687	40,706	3,326	3,933	3,509	3,719	3,918	3,455	3,720	3,630	3,921	3,499	3,653	3,812	3,695		
Sheets: Hot rolled.....do.....	14,558	14,114	1,190	1,406	1,207	1,297	1,349	1,176	1,316	1,288	1,391	1,292	1,384	1,315	1,322		
Cold rolled.....do.....	17,684	17,235	1,373	1,644	1,445	1,527	1,629	1,430	1,512	1,473	1,588	1,398	1,420	1,607	1,499		
By market (quarterly shipments):																	
Service centers and distributors⊕.....do.....	15,346	17,377		4,179			4,709			4,159			4,320	2,464	2,416		
Construction, incl. maintenance⊕.....do.....	7,553	9,582		2,079			2,497			2,432			2,463	2,715	2,725		
Contractors' products.....do.....	4,500	3,789		939			926			934			922	3,305	3,800		
Automotive.....do.....	21,490	21,254		5,117			5,257			5,365			5,526	2,880	2,800		
Rail transportation.....do.....	3,238	3,555		820			856			864			1,015	2,291	2,806		
Machinery, industrial equip., tools.....do.....	5,566	6,040		1,477			1,577			1,497			1,486	2,486	2,485		
Containers, packaging, ship. materials.....do.....	6,714	6,601		1,790			1,652			1,615			1,544	2,576	2,483		
Other⊕.....do.....	26,740	29,738		7,179			7,977			7,287			7,330	2,491	2,431		
Steel mill shapes and forms, inventories, end of period—total for the specified sectors:																	
Producing mills, inventory, end of period.....mil. sh. tons..	34.1	37.2	33.1	32.6	32.5	33.7	33.6	34.9	35.1	35.0	34.9	35.6	37.2	36.4			
Steel in process.....mil. sh. tons..	10.1	11.7	9.4	9.1	9.2	9.5	9.7	10.6	10.6	10.7	10.9	11.0	11.7	11.2	10.8		
Finished steel.....do.....	7.6	8.0	7.4	6.8	7.0	7.3	7.0	7.1	7.2	7.3	7.4	8.0	8.0	8.2	8.2		
Service centers (warehouses), inventory, end of period.....mil. sh. tons..	6.6	7.1	6.4	6.7	6.6	7.1	7.1	7.1	7.1	7.0	6.6	6.9	7.1	7.0			
Consumers (manufacturers only):																	
Inventory, end of period.....do.....	9.8	10.4	9.9	10.0	9.7	9.8	9.8	10.1	10.2	10.0	10.0	9.7	10.4	10.0	9.9		
Receipts during period.....do.....	63.5	67.5	5.2	5.9	5.7	6.2	6.1	5.0	5.8	5.4	6.1	5.3	5.7	5.4	5.4		
Consumption during period.....do.....	63.9	66.9	5.2	5.8	6.0	6.2	6.1	4.7	5.7	5.6	6.1	5.6	5.0	5.8	5.5		

* Revised. ⊕ Preliminary. 1 Annual data; monthly or quarterly revisions are not available. 2 For month shown. 3 Avg. for 11 months; Feb. price not available. *New series. Source: American Iron and Steel Institute. The production rate of capability utilization is based on tonnage capability to produce raw steel for a full order book based on the current availability of raw materials, fuels and supplies, and of the industry's

coke, iron, steelmaking, rolling and finishing facilities. Data prior to 1975 are not available. ⊕Beginning Jan. 1976, data are not comparable with those for earlier periods since oil & gas supply houses and pipelines, which were formerly shown in "Service centers and distributors" and "Construction, incl. maintenance," respectively, are now included in "Other."

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	1977	1978	1978												1979		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
METALS AND MANUFACTURES—Continued																	
NONFERROUS METALS AND PRODUCTS																	
Aluminum:																	
Production, primary (dom. and foreign ores) thous. sh. tons	4,539	4,804	366	395	387	405	395	408	410	399	416	403	418	418	-----	-----	
Recovery from scrap (aluminum content) do	1,591	1,407	104	117	114	114	118	107	125	122	127	132	117	120	-----	-----	
Imports (general):																	
Metal and alloys, crude do	673.3	756.9	64.0	74.4	58.2	89.9	83.5	66.9	50.7	51.3	86.9	43.1	35.0	60.6	41.0	-----	
Plates, sheets, bars, etc. do	73.8	34.2	2.8	3.1	2.4	2.4	2.1	4.8	5.2	2.2	2.4	2.8	2.5	3.1	2.4	-----	
Exports:																	
Metal and alloys, crude do	97.8	126.6	5.7	6.1	4.2	7.0	9.3	8.5	11.0	15.9	17.7	23.1	14.3	32.4	15.4	-----	
Plates, sheets, bars, etc. do	207.9	197.0	19.6	19.0	14.8	19.5	17.3	15.1	14.5	19.5	13.8	15.4	15.7	18.5	18.4	-----	
Price, primary ingot, 99.5% minimum \$ per lb.	.5134	.5308	.5300	.5300	.5300	.5300	.5300	.5300	.5300	.5300	.5300	.5300	.5390	.5500	.5500	.5534	
Aluminum products:																	
Shipments:																	
Ingot and mill prod. (net ship.) mil. lb.	13,199	14,011	1,026	1,267	1,081	1,228	1,258	1,107	1,197	1,175	1,344	1,184	1,212	1,340	-----	-----	
Mill products, total do	10,420	11,336	889	986	933	988	995	878	1,008	936	1,008	935	928	974	-----	-----	
Sheet and plate do	6,041	6,812	504	552	528	565	556	509	562	535	575	519	523	554	-----	-----	
Castings do	2,009	1,986	171	184	164	172	171	126	165	165	184	174	154	192	-----	-----	
Inventories, total (ingot, mill products, and scrap), end of period mil. lb.	5,685	5,438	5,802	5,732	5,751	5,697	5,666	5,705	5,588	5,612	5,577	5,550	5,496	5,424	-----	-----	
Copper:																	
Production:																	
Mine, recoverable copper thous. tons (D)	1,504.0	1,490.3	122.5	133.5	129.3	133.7	128.0	97.8	125.1	123.2	130.4	127.6	113.9	106.4	-----	-----	
Refinery, primary do	1,496.2	1,533.1	116.0	134.6	119.8	129.6	128.4	104.8	133.6	123.4	136.4	147.4	142.8	114.1	-----	-----	
From domestic ores do	1,411.0	1,408.9	99.8	124.4	113.7	119.3	121.4	95.9	126.9	117.4	128.5	136.1	116.8	102.0	-----	-----	
From foreign ores do	85.2	124.2	16.2	10.2	6.1	10.3	7.0	8.9	6.7	6.0	7.9	11.3	26.0	12.1	-----	-----	
Secondary, recovered as refined do	376.0	453.0	31.0	41.0	41.0	41.0	44.0	30.0	36.0	37.0	41.0	39.0	43.0	-----	-----		
Imports (general):																	
Refined, unrefined, scrap (copper cont.) do	528.1	607.5	55.5	69.3	94.5	62.6	63.8	46.5	38.6	28.4	34.5	24.8	24.2	19.2	17.2	-----	
Refined do	394.0	463.4	45.9	58.2	77.9	47.8	53.4	39.2	28.7	17.6	27.7	12.3	6.6	11.2	7.0	-----	
Exports:																	
Refined and scrap do	220.3	321.6	19.1	24.2	20.4	28.1	26.5	23.3	31.6	41.2	20.8	34.4	34.8	29.8	26.3	-----	
Refined do	52.7	109.3	4.9	11.9	7.3	11.4	10.1	7.2	10.2	22.2	5.3	5.3	8.8	9.8	-----	-----	
Consumption, refined (by mills, etc.) do	2,202	2,417	-----	566	-----	-----	635	-----	-----	621	-----	-----	595	-----	-----	-----	
Stocks, refined, end of period do	649	172	647	620	648	637	642	595	578	560	550	534	491	-----	-----	-----	
Fabricators do	178	491	151	144	162	163	156	144	135	130	154	153	128	-----	-----	-----	
Price, electrolytic (wirebars), dom., delivered \$ per lb.	.6677	.6651	.6359	.6241	.6462	.6477	.6657	.6408	.6723	.6763	.7050	.7119	.7190	.7657	.8970	.9672	
Copper-base mill and foundry products, shipments (quarterly total):																	
Brass mill products mil. lb.	2,668	2,769	-----	654	-----	-----	741	-----	-----	666	-----	-----	708	-----	-----	-----	
Copper wire mill products (copper cont.) do	2,667	2,775	-----	679	-----	-----	708	-----	-----	682	-----	-----	706	-----	-----	-----	
Brass and bronze foundry products do	583	566	-----	142	-----	-----	148	-----	-----	137	-----	-----	139	-----	-----	-----	
Lead:																	
Production:																	
Mine, recoverable lead thous. tons (D)	1,589.2	582.9	45.0	57.1	49.4	54.3	40.1	35.5	47.6	49.5	55.5	50.0	49.1	47.6	-----	-----	
Recovered from scrap (lead cont.) do	734.4	753.1	56.4	63.7	57.8	64.3	62.1	54.1	62.6	68.5	71.2	70.1	67.6	-----	-----	-----	
Imports (general), ore (lead cont.), metal do																	
Consumption, total do	1,582.3	1,468.6	115.0	125.2	122.5	117.4	121.6	99.5	125.2	124.9	140.4	130.9	123.4	4.9	5.4	-----	
Stocks, end of period:																	
Producers', ore, base bullion, and in process (lead content), ABMS thous. sh. tons	184.6	-----	176.4	184.4	189.8	198.6	198.5	199.2	-----	-----	-----	-----	-----	-----	-----	-----	
Refiners' (primary), refined and antimonial (lead content) do	15.4	19.4	15.8	20.0	31.4	31.4	32.1	30.1	24.2	19.6	17.5	18.2	19.4	-----	-----	-----	
Consumers' (lead content) do	109.3	110.8	111.7	119.4	111.9	119.7	115.9	113.8	109.6	115.6	113.4	110.5	110.8	-----	-----	-----	
Scrap (lead-base, purchased), all smelters (gross weight) do	91.3	86.6	94.2	83.7	82.8	73.8	64.4	61.1	63.8	63.7	68.7	75.4	86.6	-----	-----	-----	
Price, common grade, delivered \$ per lb.	.3070	.3365	.3300	.3300	.3300	.3100	.3100	.3100	.3217	.3406	.3661	.3800	.3800	.4076	.4363	.4575	
Tin:																	
Imports (for consumption):																	
Ore (tin content) metric tons	6,724	3,873	273	664	439	635	40	62	355	273	52	193	718	115	1,477	-----	
Metal, unwrought, unalloyed do	48,338	46,773	4,727	5,070	4,369	3,438	5,413	3,144	3,382	3,861	3,410	4,518	2,530	4,581	4,115	-----	
Recovery from scrap, total (tin cont.) do	18,503	17,855	1,255	1,505	1,485	1,555	1,630	1,215	1,410	1,265	1,555	1,475	1,380	-----	-----	-----	
As metal do	1,668	1,865	145	125	135	160	155	180	155	150	175	155	155	-----	-----	-----	
Consumption, total do	68,000	63,100	5,000	5,500	5,200	5,700	5,400	4,600	5,200	5,200	5,300	5,400	4,900	-----	-----	-----	
Primary do	55,500	47,000	3,700	4,100	3,900	4,200	4,000	3,500	3,700	3,700	4,000	4,000	3,700	-----	-----	-----	
Exports, incl. reexports (metal) do																	
Stocks, pig (industrial), end of period do	5,442	5,040	6,628	6,291	6,175	8,139	7,846	7,817	7,260	5,774	4,975	5,666	5,040	375	-----	-----	
Price, Straits quality (delivered) \$ per lb.	5.3460	6.2958	5.9336	5.5757	5.3962	5.7027	6.0092	6.0700	6.3925	6.7484	7.3918	7.4502	6.9562	6.8423	7.2008	7.4180	
Zinc:																	
Production (recoverable zinc content):																	
Mine prod., recoverable zinc thous. tons (D)	449.6	337.6	33.2	35.3	35.2	33.1	22.7	19.9	25.6	24.6	26.6	23.6	23.9	22.9	-----	-----	
Imports (general):																	
Ores (zinc content) do	122.8	207.2	10.9	13.7	17.9	13.0	19.0	6.0	25.6	9.2	25.3	29.2	33.6	30.8	14.9	-----	
Metal (slab, blocks) do	576.7	681.1	43.4	35.1	65.1	78.8	56.1	49.9	47.4	49.2	54.0	53.4	83.8	43.7	42.1	-----	
Consumption (recoverable zinc content):																	
Ores do	100.8	99.0	7.8	8.4	8.8	9.9	8.6	8.8	8.1	7.4	6.8	9.1	8.4	7.5	-----	-----	
Scrap, all types do	238.2	237.3	27.2	28.6	28.4	16.4	15.9	15.6	15.6	15.6	16.3	16.3	15.2	14.0	-----	-----	
Slab zinc:																	
Production (primary smelter), from domestic and foreign ores thous. tons (D)																	
Secondary (redistilled) production do	450.1	444.8	30.0	27.0	30.1	32.0	31.3	31.7	34.5	33.5	41.3	39.0	39.1	36.8	-----	-----	
Consumption, fabricators do	50.6	38.7	2.9	3.4	3.4	3.7	3.2	2.7	3.1	3.9	2.9	3.4	3.5	4.7	-----	-----	
Exports do	1,103.1	1,127.3	84.0	96.0	93.0	99.0	99.9	84.3	100.0	96.4	105.3	95.6	87.9	88.4	-----	-----	
Stocks, end of period:																	
Producers', at smelter (ABMS) do	65.8	38.4	62.8	56.9	50.0	40.9	32.5	31.8	27.4	30.1	26.9	32.9	38.4	36.2	34.5	34.0	
Consumers' do	86.8	94.6	81.0	83.6	86.4	82.5	88.1	93.2	92.3	86.8	89.0	85.3	94.6	83.5	-----	-----	
Price, Prime Western \$ per lb.	.3439	.3097	.3006	.2900	.2900	.2900	.2900	.2900	.2980	.3116	.3237	.3283	.3442	.3450	.3457	.3724	

Revised. 1 Annual data; monthly revisions are not available. 2 Less than 50 tons.

3 See "D" note for this page. 4 For month shown. 5 See "(D)" note, this page.

6 Includes secondary smelters' lead stocks in refinery shapes and in copper-base scrap.

7 All data (except annual production figures) reflect GSA remelted zinc and zinc purchased for direct shipment. 8 Revised Dec. 31 stocks for 1970-73 (thous. sh. tons); 124.2; 48.6; 30.1, 25.9. Producers' stocks elsewhere, end of Mar. 1979, 11,778 metric tons.

9 New series effective with data for Jan. 1976. Source: Metals Week. MW Composite monthly price (Straits quality, delivered) is based on average of daily prices at two markets (Penang, Malaysia—settlement, and LME 3-month—High grade), and includes fixed charges plus dealer's and consumer's 70-day financing costs; no comparable earlier prices are available.

† Effective with the Apr. 1977 SURVEY, data are expressed in metric tons (to convert U.S. long tons to metric tons, multiply by factor, 1.01605). ○ Beginning with Jan. 1979 data, units are expressed in metric tons; earlier data are shown in short tons (to convert sh. tons to metric tons, multiply by factor 0.907185).

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	1977	1978	1978										1979		
	Annual	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
METALS AND MANUFACTURES—Continued															
MACHINERY AND EQUIPMENT															
Heating, combustion, atmosphere equipment, new orders (domestic), net, qtrly. ¹ mil. \$.	240.8	286.8	67.3			75.0				65.5		78.9			
Electric processing heating equip. do.	68.0	71.4	14.8			15.3				16.8		24.4			
Fuel-fired processing heating equip. do.	92.5	118.2	28.8			36.5				23.3		29.6			
Material handling equipment (industrial):															
Orders (new), index, seas. adj. 1967=100.	232.3	336.1	246.2	298.6	334.0	362.1	351.0	318.2	433.5	308.0	353.0	346.2	392.5		
Industrial trucks (electric), shipments:															
Hand (motorized) do. number.	18,000	20,994	1,775	1,897	1,539	2,043	1,815	1,297	1,699	1,882	1,986	1,842	1,856	1,847	
Rider-type do. do.	21,409	25,119	1,912	2,441	2,173	2,241	2,128	1,609	2,190	2,214	2,275	2,191	2,131	2,472	
Industrial trucks and tractors (internal combustion engines), shipments do. number.	43,289	51,986	4,378	4,675	4,312	3,839	5,200	3,106	4,645	4,972	5,054	4,486	4,100	4,729	
Industrial supplies, machinery and equipment:															
New orders index, seas. adjusted. 1967-69=100.	199.2	231.1	215.4	218.6	222.8	226.2	228.3	227.5	225.4	232.7	251.3	258.0	253.4	266.0	267.6
Industrial suppliers distribution:															
Sales index, seas. adjusted. 1967=100.	207.4	236.5	208.7	224.0	233.6	233.9	242.2	238.6	243.3	253.7	250.6	253.3	247.2	255.5	256.4
Price index, not seas. adj. (tools, material handling equip., valves, fittings, abrasives, fasteners, metal products, etc.) 1967=100.	191.4	205.3	199.8	200.6	201.5	202.3	203.7	205.6	206.9	207.8	210.1	212.5	213.8	215.7	217.0
Machine tools:															
Metal cutting type tools:															
Orders, new (net), total do. mil. \$.	2,202.05	3,375.45	234.40	258.90	302.20	267.40	316.95	249.30	274.65	253.00	334.05	352.90	301.15	420.45	360.75
Domestic do. do.	1,980.70	3,043.15	210.00	230.80	273.70	235.30	280.55	231.20	255.10	234.40	312.00	335.95	238.70	377.25	310.05
Shipments, total do. do.	1,650.80	2,188.50	151.60	206.00	178.70	189.45	216.05	137.75	161.70	193.60	195.05	188.85	218.50	177.30	202.40
Domestic do. do.	1,469.85	1,960.10	140.35	188.35	158.65	175.25	193.05	123.55	142.90	172.40	173.10	164.60	196.95	158.60	179.80
Order backlog, end of period do. do.	1,793.6	2,980.6	1,960.7	2,013.6	2,137.1	2,215.7	2,315.9	2,427.5	2,540.5	2,594.9	2,733.8	2,897.9	2,980.6	3,224.1	3,382.4
Metal forming type tools:															
Orders, new (net), total do. do.	794.85	986.55	76.95	65.40	76.70	87.45	75.80	72.25	100.15	81.70	79.95	88.15	80.25	97.60	86.60
Domestic do. do.	730.70	896.85	71.30	62.60	70.80	80.20	69.60	66.95	93.95	75.35	74.55	81.45	73.75	92.85	77.45
Shipments, total do. do.	629.95	824.95	50.00	66.35	64.25	66.25	76.90	70.65	53.70	65.15	71.75	85.55	91.40	87.25	72.00
Domestic do. do.	560.35	728.50	44.30	61.40	55.45	61.20	68.95	64.40	49.00	57.55	65.45	70.85	74.40	58.60	67.30
Order backlog, end of period do. do.	384.1	517.7	421.9	420.9	433.4	454.6	453.5	455.1	501.5	518.0	526.3	528.9	517.7	548.0	562.7
Tractors used in construction, shipments, qtrly:															
Tracklaying, total do. units.	19,968	22,058		5,820			5,926			4,752			5,560	1,611	
Wheel (contractors' off-highway) do. mil. \$.	1,136.3	1,376.9		350.1			361.0			304.3			361.5	110.0	
Tractor shovel loaders (integral units only), wheel and tracklaying types do. mil. \$.	42,763	49,809		11,825			13,076			12,031			13,103	1,103	
Tractors, wheel, farm, nonfarm (ex. garden and construction types), ship., qtrly do. mil. \$.	1,331.8	1,712.6		394.7			464.9			400.9			453.5	1,677.8	260.7
Tractors, wheel, farm, nonfarm (ex. garden and construction types), ship., qtrly do. mil. \$.	206.4	173,106		45,912			47,931			37,911			41,352	16,778	
	2,752.5	2,662.7		693.5			706.6			552.8			709.8	260.7	
ELECTRICAL EQUIPMENT															
Batteries (auto-type replacement), ship. do. thous.	54,601	56,389	4,209	3,975	3,287	3,456	3,695	3,703	5,247	5,972	6,442	5,692	5,818	5,364	4,254
Radio sets, production, total market do. thous.	52,926	48,036	2,907	2,542	3,272	3,883	2,585	4,328	4,313	4,831	3,937	3,246	3,610	3,552	2,872
Television sets (incl. combination models), production, total market do. thous.	15,432	17,406	1,197	1,674	1,368	1,288	1,678	1,225	1,279	2,044	1,538	1,345	1,666	1,224	1,388
Household major appliances (electrical), factory shipments (domestic and export) ² do. thous.	30,957	33,216	2,418	3,343	3,100	3,205	3,247	2,616	2,789	2,720	2,855	2,554	2,225	2,479	2,506
Air conditioners (room) do. do.	3,270	4,037	270	569	703	639	591	307	111	101	130	162	240	259	333
Dishwashers do. do.	3,356	3,556	266	345	307	330	320	211	301	288	342	342	276	300	260
Disposers (food waste) do. do.	2,941	3,313	273	291	280	277	280	255	278	287	335	293	231	271	256
Ranges do. do.	3,011	3,127	227	305	293	307	296	249	294	274	298	259	221	236	224
Refrigerators do. do.	5,707	5,890	388	569	490	536	604	548	586	528	518	431	346	375	382
Freezers do. do.	1,598	1,522	114	150	118	153	191	163	168	115	103	81	67	97	116
Washers do. do.	4,933	5,038	410	513	416	446	455	376	469	468	463	372	325	416	397
Dryers (incl. gas) do. do.	3,553	3,621	287	375	296	288	271	246	327	340	347	324	256	306	291
Vacuum cleaners (qtrly.) do. do.	9,392	9,136		1,747			3,084			2,162			2,143		
GAS EQUIPMENT (RESIDENTIAL)															
Furnaces, gravity and forced-air, shipments do. thous.	1,508		124	133	130	118	127	126	137	155					
Ranges, total, sales do. do.	1,746		140	157	154	161	168	124	146	168					
Water heaters (storage), automatic, sales do. do.	3,070		242	270	286	275	217	217	230	217					

PETROLEUM, COAL, AND PRODUCTS

COAL		1977	1978	1978	1978	1978	1978	1978	1978	1978	1978	1978	1978	1978	1978	1978
Anthracite:																
Production ¹ do. thous. sh. tons.	6,175	6,445	430	610	575	650	595	570	680	575	535	575	425	455	360	
Exports do. do.	625	866	33	52	19	62	31	43	66	116	142	100	179	79	35	
Price, wholesale, chestnut, f.o.b. car at mine \$ per sh. ton.	46.579	47.135	46.579	46.579	46.579		47.192	47.192	47.498	47.542	47.537	47.530	47.675	47.677	47.677	47.677
Bituminous:																
Production ¹ do. thous. sh. tons.	688,575	653,800	23,520	38,765	59,530	62,220	65,565	63,640	64,395	57,775	69,860	69,245	59,630	52,085	46,770	

¹ Revised. ² Preliminary. ³ Annual data; monthly or quarterly revisions not avail. ⁴ Data cover 5 weeks; other periods, 4 weeks. ⁵ For month shown. ⁶ Beginning July 1977, data include shipments to mobile home and travel trailer manufacturers (formerly excluded); they are not directly comparable with those for earlier periods. ⁷ Average for Jan.-Apr. and June-Dec.

⁸ Includes data not shown separately. ⁹ Monthly revisions back to 1973 are available upon request. ¹⁰ Effective 1976, data reflect additional reporting firms. ¹¹ Corrected.

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	1977	1978	1978										1979		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.

PETROLEUM, COAL, AND PRODUCTS—Continued

COAL—Continued															
Bituminous—Continued †															
Industrial consumption and retail deliveries, total ‡	thous. sh. tons.	620,476	618,048	46,014	43,810	45,504	48,753	51,827	55,428	57,215	53,921	52,270	52,186	56,634	60,048
Electric power utilities	do.	475,671	480,149	35,737	33,923	34,545	37,125	40,593	44,035	45,952	42,556	39,770	39,659	43,579	47,016
Mfg. and mining industries, total	do.	137,776	129,976	9,386	9,237	10,418	11,132	10,758	10,942	10,820	10,839	11,723	11,676	12,129	11,857
Coke plants (oven and beehive)	do.	77,387	71,093	4,155	3,988	5,501	6,406	6,382	6,530	6,436	6,391	6,680	6,496	6,729	6,426
Retail deliveries to other consumers	do.	7,020	7,914	891	650	540	495	475	450	442	525	776	850	925	1,175
Stocks, industrial and retail dealers' end of period, total															
thous. sh. tons.		152,264	141,608	93,130	83,942	96,462	110,886	121,588	119,791	122,607	125,568	143,564	142,643	141,608	131,891
Electric power utilities	do.	130,898	126,036	82,437	75,081	85,772	98,472	107,498	107,443	110,006	112,797	129,359	127,118	126,036	117,469
Mfg. and mining industries, total	do.	21,146	15,212	10,574	8,747	10,555	12,239	13,780	12,058	12,246	12,407	13,848	15,145	15,212	14,057
Oven-coke plants	do.	12,721	8,162	5,067	3,750	5,602	7,129	8,237	6,604	6,276	6,202	7,272	8,520	8,162	7,437
Retail dealers	do.	220	360	119	114	135	175	310	290	355	364	357	380	360	365
Exports	do.	53,687	39,825	555	325	2,594	4,411	5,398	3,531	3,568	3,338	4,911	5,930	4,394	3,526
Price, wholesale †	Index, 1967=100	388.6	430.0	404.6	406.5	426.4	432.4	434.5	437.2	441.9	442.9	444.1	442.9	442.8	444.8
COKE															
Production:															
Beehive †	thous. sh. tons.	449	355	29	29	29	33	29	29	25	29	30	31	32	35
Oven (byproduct) †	do.	53,060	48,238	2,741	2,661	3,753	4,398	4,362	4,455	4,379	4,346	4,512	4,383	4,645	4,387
Petroleum coke †	do.	26,949		2,014	2,321	2,137	2,286	2,220	2,252	2,388	2,188	2,244			
Stocks, end of period:															
Oven-coke plants, total †	do.	6,444	3,461	5,209	3,461	3,189	2,993	2,938	2,846	2,954	3,008	3,128	3,277	3,461	3,471
At furnace plants †	do.	6,308	3,323	5,059	3,373	3,107	2,910	2,848	2,731	2,827	2,896	3,029	3,178	3,323	3,317
At merchant plants	do.	136	139	150	87	81	83	90	114	127	112	99	100	139	154
Petroleum coke †	do.	2,050		2,146	2,270	2,321	2,380	2,376	2,489	2,397	2,287	2,191			
Exports	do.	1,241	889	81	42	56	103	74	53	46	125	68	103	78	30
PETROLEUM AND PRODUCTS															
Crude petroleum:															
Oil wells completed	number	18,886	17,758	1,486	1,499	1,369	1,200	1,812	1,503	1,516	1,619	1,406	1,294	1,861	1,372
Price, wholesale	Index, 1967=100	274.2	300.1	289.7	293.4	294.3	295.5	298.9	301.9	302.7	305.7	307.5	310.5	312.2	316.4
Gross input to crude oil distillation units	mil. bbl.	5,468.3		401.2	447.9	426.3	472.2	451.2	470.3	483.2	461.9	475.9			
Refinery operating ratio	% of capacity	90		84	85	83	89	88	88	91	80	89			
All oils, supply, demand, and stocks:															
New supply, total †	mil. bbl.	6,832.8		503.6	585.4	537.4	549.6	553.6	573.5	575.1	579.5	577.9			
Production:															
Crude petroleum †	do.	3,009.3		234.4	237.0	261.2	272.8	264.7	271.2	272.4	263.6	273.8			
Natural-gas plant liquids	do.	608.8		45.3	50.9	49.9	48.9	49.0	50.1	50.0	48.0	49.4			
Imports:															
Crude and unfinished oils †	do.	2,425.6		159.2	190.3	163.5	173.1	192.1	192.8	197.0	209.1	202.1			
Refined products †	do.	789.1		64.7	71.2	62.7	54.6	47.8	59.5	55.7	58.8	52.6			
Change in stocks, all oils (decrease, -) †	do.	200.1		-76.1	-23.5	6.5	3.4	7.6	37.1	-1.1	41.9	18.3			
Demand, total †	do.	6,816.1		590.3	616.8	541.5	571.8	560.1	556.8	589.4	552.3	582.2			
Exports:															
Crude petroleum	do.	18.3		2	1.9	2.8	3.8	5.9	4.3	5.4	7.5	8.4			
Refined products	do.	70.3		5.6	6.5	7.4	5.9	6.1	5.9	7.1	6.8	6.1			
Domestic product demand, total †	do.	6,727.5		584.5	608.4	531.4	562.1	548.1	546.5	576.9	538.0	570.7			
Gasoline	do.	2,633.5		193.6	226.2	217.3	241.0	238.8	236.3	245.6	223.5	232.6			
Kerosene †	do.	64.0		8.8	6.0	3.2	3.8	2.7	3.0	3.4	5.2	5.3			
Distillate fuel oil †	do.	1,223.3		135.3	126.8	92.8	94.4	85.1	77.9	86.2	79.6	95.1			
Residual fuel oil †	do.	1,120.9		111.0	109.6	89.7	82.7	78.5	86.2	91.1	81.4	81.6			
Jet fuel †	do.	379.3		31.0	34.5	30.4	30.8	31.6	31.4	35.0	32.3	33.2			
Lubricants †	do.	58.3		4.4	4.8	5.3	5.5	5.8	5.1	5.8	5.1	5.6			
Asphalt	do.	156.0		4.6	7.7	10.4	15.2	20.8	21.1	24.1	19.8	21.2			
Liquefied gases †	do.	518.9		50.4	44.2	34.7	36.2	33.6	34.7	33.7	40.1	45.7			
Stocks, end of period, total															
do.		1,311.9		1,191.2	1,167.7	1,174.2	1,177.6	1,185.2	1,222.3	1,221.2	1,263.1	1,281.4			
Crude petroleum	do.	347.7		350.1	363.8	365.0	354.6	363.4	367.9	357.7	368.3	377.9			
Unfinished oils, natural gasoline, etc.	do.	121.7		121.6	123.4	123.0	124.0	121.0	121.5	119.1	115.0	122.0			
Refined products	do.	842.5		719.6	680.6	686.1	699.0	700.8	732.8	744.5	779.8	781.6			
Refined petroleum products:															
Gasoline (incl. aviation):															
Production †	do.	2,581.2		186.4	210.1	201.2	220.1	217.8	226.6	232.7	223.4	223.6			
Exports	do.	7		(1)	(1)	(1)	(1)	(1)	.1	(1)	.1	.1			
Stocks, end of period	do.	260.7		274.0	262.3	251.6	236.1	222.2	219.1	211.8	219.3	216.1			
Prices (excl. aviation):															
Wholesale, regular †	Index, 2/73=100	253.6	265.0	252.9	252.0	253.0	255.5	260.5	266.4	271.3	275.1	277.9	277.3	282.8	286.9
Retail (regular grade, excl. taxes), 55 cities (mid-month)	\$ per gal.	.507	.531	.511	.510	.512	.517	.524	.533	.542	.545	.547	.554	.564	.568
Aviation gasoline:															
Production	mil. bbl.	14.2		.7	.8	1.1	1.3	1.4	1.4	1.6	1.4	1.1			
Exports	do.	1		(4)											
Stocks, end of period	do.	3.0		2.9	2.4	2.4	2.4	2.5	2.6	2.5	2.6	2.4			
Kerosene:															
Production †	do.	62.6		5.3	5.9	4.0	4.2	3.9	3.8	4.1	3.8	4.7			
Stocks, end of period	do.	18.1		11.5	11.9	12.9	13.6	14.8	15.9	16.7	16.1	15.8			
Price, wholesale (light distillate) †	Index, 1967=100	358.5	392.6	388.2	388.4	387.9	390.7	391.4	393.1	394.4	395.8	397.1	398.6	402.5	407.0

† Revised. † Less than 50 thousand barrels. ‡ Reflects revisions not available by months. § Beginning Jan. 1979, price includes taxes formerly excluded. ¶ Effective Jan. 1978, data for exports of aviation gasoline are no longer reported separately. * Comparable export data for Jan. 1978 amounted to 870,000 sh. tons. † Includes data not shown

separately. § Includes nonmarketable catalyst coke. ¶ Includes small amounts of "other hydrocarbons and hydrogen refinery input," not shown separately. † Monthly revisions back to 1973 for bituminous coal, back to 1977 for coke, back to 1974 for petroleum and products and for 1977 for wholesale price indexes will be shown later. * Corrected.

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	1977	1978 ^p	1978										1979			
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
PETROLEUM, COAL, AND PRODUCTS—Continued																
PETROLEUM AND PRODUCTS—Continued																
Refined petroleum products—Continued																
Distillate fuel oil:																
Production†.....mil. bbl.	1,196.3		82.2	93.0	88.2	99.4	93.2	96.4	101.6	95.2	101.9					
Imports†.....do.	91.3		5.8	5.8	3.0	3.7	4.4	4.6	4.4	4.9	5.5					
Exports.....do.	.5		(?)	(?)	.2	(?)	(?)	.1	.1	.1	.1					
Stocks, end of period.....do.	250.3		165.9	137.9	136.3	145.1	157.5	180.5	200.4	220.8	233.1					
Price, wholesale (middle distillate) ‡																
Index, 1967=100.....	384.1	398.1	398.6	394.8	393.3	393.3	393.3	393.2	393.6	394.0	399.9	408.5	417.8	425.5	432.3	452.1
Residual fuel oil:																
Production†.....mil. bbl.	640.1		50.4	54.5	46.6	51.0	47.5	49.4	50.7	49.4	48.8					
Imports†.....do.	496.1		43.8	52.7	46.9	37.9	30.4	40.2	39.2	39.4	34.7					
Exports.....do.	2.3		.3	.7	.2	.5	.1	.3	.8	.4	.2					
Stocks, end of period.....do.	90.0		64.9	62.2	66.2	72.4	71.9	75.3	73.7	81.2	83.4					
Price, wholesale ‡.....Index, 1967=100.....	522.5	496.9	502.7	491.6	494.6	505.9	509.3	494.5	480.8	481.5	484.0	500.9	502.2	517.9	520.5	541.9
Jet fuel:																
Production†.....mil. bbl.	355.0		27.8	30.1	29.5	31.4	28.8	28.8	30.1	29.7	29.1					
Stocks, end of period†.....do.	34.5		33.3	32.0	34.6	38.5	37.4	38.0	35.7	35.3	33.1					
Lubricants:																
Production.....do.	64.5		4.6	5.8	5.7	5.9	5.8	6.3	6.1	6.0	6.3					
Exports.....do.	9.6		.7	.8	1.1	.7	.8	.7	.9	1.0	.6					
Stocks, end of period.....do.	12.1		12.1	12.4	12.0	11.9	11.3	11.9	11.6	11.8	12.1					
Asphalt:																
Production.....do.	154.1		6.7	9.8	12.2	15.9	16.4	17.7	18.9	19.1	18.6					
Stocks, end of period.....do.	18.7		24.7	26.8	28.6	29.2	25.0	21.8	16.8	16.2	13.7					
Liquefied gases (incl. ethane and ethylene) †:																
Production, total.....do.	571.6		43.1	49.5	47.1	47.7	46.0	46.4	46.3	46.1	46.8					
At gas processing plants (L.P.G.).....do.	443.0	431.5	33.6	38.3	36.7	36.5	34.9	35.6	35.4	34.7	35.8	36.1	36.8			
At refineries (L.R.G.).....do.	128.6		9.5	11.2	10.5	11.2	11.0	10.8	10.9	11.4	10.9					
Stocks (at plants and refineries).....do.	136.3		111.5	112.6	121.5	129.4	138.5	147.3	155.1	156.7	152.4					

PULP, PAPER, AND PAPER PRODUCTS

PULPWOOD AND WASTE PAPER																
Pulpwood:																
Receipts.....thous. cords (128 cu. ft.)	72,875	77,025	6,129	6,998	6,538	6,463	6,949	6,203	6,349	6,251	6,894	6,429	6,288	5,949		
Consumption.....do.	73,971	77,290	6,251	6,780	6,776	6,751	6,884	6,090	6,231	6,275	6,508	6,358	5,980	6,404		
Stocks, end of period.....do.	5,761	6,244	5,210	5,382	5,151	4,844	5,020	5,141	5,323	5,363	5,895	5,976	6,244	5,820		
Waste paper:																
Consumption.....thous. sh. tons	12,192	13,178	1,046	1,183	1,155	1,217	1,119	988	1,136	1,020	1,144	1,071	1,004	1,085		
Stocks, end of period.....do.	728	740	633	706	744	745	753	732	732	744	721	709	740	670		
WOODPULP																
Production:																
Total, all grades †.....thous. sh. tons	1,49,033	1,47,075	3,642	4,149	4,101	4,100	4,109	3,672	3,848	3,878	4,051	3,954	3,628	3,861		
Dissolving and special alpha.....do.	1,401	1,415	135	142	113	136	130	114	117	84	118	105	90	98		
Sulfate.....do.	34,005	35,739	2,701	3,149	3,150	3,064	3,085	2,823	2,983	2,960	3,088	3,007	2,745	2,953		
Sulfite.....do.	2,000	1,758	168	166	165	173	178	129	116	127	120	131	114	104		
Groundwood.....do.	4,753	4,216	326	352	342	387	389	304	302	362	375	370	364	356		
Semichemical.....do.	3,569	3,948	312	340	330	341	325	301	329	345	351	341	316	349		
Stocks, end of period:																
Total, all mills.....do.	1,356	1,760	1,062	1,090	1,074	1,069	898	1,014	1,048	993	999	788	760	699		
Pulp mills.....do.	684	624	618	613	613	611	426	516	545	473	486	300	254	263		
Paper and board mills.....do.	609	435	391	415	397	395	407	432	486	454	442	423	435	372		
Nonpaper mills.....do.	62	70	53	62	64	63	66	66	67	66	70	65	70	65		
Exports, all grades, total.....do.	2,640	2,599	185	233	210	227	266	230	174	269	207	204	210	165	198	
Dissolving and special alpha.....do.	796	757	62	83	46	71	80	69	54	73	60	52	47	41	58	
All other.....do.	1,844	1,841	123	150	163	156	186	161	120	196	147	152	163	124	139	
Imports, all grades, total.....do.	3,864	4,025	319	327	300	402	303	327	325	316	351	367	362	331	347	
Dissolving and special alpha.....do.	179	176	23	20	8	16	7	20	5	20	8	33	7	16	5	
All other.....do.	3,686	3,849	297	307	292	386	296	307	320	297	343	333	355	315	341	
PAPER AND PAPER PRODUCTS																
Paper and board:																
Production (Bu. of the Census):																
All grades, total, unadjusted.....thous. sh. tons	61,869	62,066	4,956	5,547	5,242	5,602	5,463	4,793	5,233	4,963	5,321	5,198	4,745	5,157		
Paper.....do.	27,491	27,729	2,297	2,553	2,379	2,533	2,444	2,075	2,201	2,134	2,332	2,287	2,144	2,290		
Paperboard.....do.	28,727	28,723	2,211	2,494	2,368	2,559	2,541	2,278	2,513	2,374	2,543	2,440	2,172	2,419		
Wet-machine board.....do.	128	109	8	10	10	10	11	6	10	9	9	9	9	9		
Construction paper and board.....do.	5,523	5,505	439	489	484	499	467	435	509	446	436	463	421	440		
Producer price indexes:																
Book paper, A grade.....1967=100																
Paperboard.....do.	176.4	179.4	172.1	174.5	177.3	178.0	178.6	179.5	179.4	185.1	185.5	186.3	186.8	188.5	190.2	192.3
Building paper and board.....do.	157.0	187.4	180.1	186.6	188.7	190.8	192.3	193.1	189.8	187.0	189.5	188.7	187.6	185.2	183.6	182.6

^r Revised. ^p Preliminary.

¹ Reported annual total; revisions not allocated to the months. ² Less than 50 thousand barrels. ³ Beginning with January 1975, data for soda (formerly combined with semichemical) is now combined with sulphate; not comparable with data for earlier periods.

⁴ Data exclude small amounts of pulp because reporting would disclose the operations of individual firms.

[†] Monthly revisions back to 1974 for imports and back to 1977 for other refined petroleum products are available upon request. [‡] Includes data for items not shown separately.

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	1977	1978	1978										1979		
	Annual	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.

PULP, PAPER, AND PAPER PRODUCTS—Continued

PAPER AND PAPER PRODUCTS—Con.																
Selected types of paper (APD):																
Groundwood paper, uncoated:																
Orders, new.....thous. sh. tons..	1,312	1,274	98	118	111	124	132	72	84	124	100	88	104	131	101	
Orders, unfiled, end of period.....do.	134	133	149	155	133	130	144	138	143	173	160	140	133	154	159	
Shipments.....do.	1,307	1,245	101	116	111	124	106	83	81	95	110	110	105	110	98	
Coated paper:																
Orders, new.....do.	4,279	4,413	363	419	397	385	376	333	382	342	360	365	363	399	345	
Orders, unfiled, end of period.....do.	398	391	382	403	391	390	397	405	408	405	367	356	391	398	413	
Shipments.....do.	4,261	4,435	351	402	359	394	370	326	381	353	390	379	333	366	352	
Uncoated free sheet papers:																
Orders, new.....do.	6,878	7,462	602	702	658	709	666	572	636	592	598	574	568	662	584	
Shipments.....do.	7,170	7,546	591	691	644	661	648	575	659	597	648	630	602	654	605	
Unbleached kraft packaging and industrial converting papers:																
Orders, new.....thous. sh. tons..																
Orders, unfiled, end of period.....do.																
Shipments.....do.	3,815	3,894	307	347	345	348	320	301	293	301	319	305	292	336	319	
Tissue paper, production.....do.	4,286	4,219	340	373	364	388	369	317	338	327	360	344	329	360	350	
Newsprint:																
Canada:																
Production.....do.	8,988	9,713	767	826	834	843	807	838	823	759	855	782	768	828	750	
Shipments from mills.....do.	9,005	9,792	688	927	798	895	853	833	813	770	868	792	834	779	725	
Stocks at mills, end of period.....do.	282	203	452	350	386	333	287	293	303	292	279	269	203	252	276	
United States:																
Production.....do.	3,871	3,806	307	352	328	336	339	258	279	319	331	322	311	318	311	
Shipments from mills.....do.	3,866	3,818	309	360	323	340	342	255	284	316	337	323	312	318	309	
Stocks at mills, end of period.....do.	34	22	41	34	38	34	30	33	28	30	25	24	22	22	24	
Consumption by publishers [♂]do.	6,772	7,106	521	600	620	631	586	560	558	566	624	657	636	555	547	
Stocks at and in transit to publishers, end of period.....thous. sh. tons..	796	728	784	818	818	835	876	898	868	829	840	761	728	705	713	
Imports.....do.	6,559	7,484	530	611	604	639	747	649	680	580	672	648	532	623	613	
Price, rolls, contract, f.o.b. mill, freight allowed or delivered.....Index, 1967=100.	215.4	226.2	216.7	216.7	228.2	228.2	228.2	228.2	230.5	230.5	230.5	230.5	230.5	230.5	238.9	241.7
Paperboard (American Paper Institute):																
Orders, new (weekly avg.).....thous. sh. tons..	558	600	592	610	622	634	622	560	598	584	605	566	546	618	621	657
Orders, unfiled.....do.	1,037	1,370	1,166	1,306	1,385	1,546	1,556	1,560	1,600	1,470	1,479	1,412	1,370	1,451	1,482	1,583
Production, total (weekly avg.).....do.	557	582	596	595	598	616	611	542	587	576	597	600	531	593	612	628
Paper products:																
Shipping containers, corrugated and solid fiber shipments.....mil. sq. ft. surf. area..	227,198	244,127	18,669	21,555	19,970	21,759	22,116	17,583	22,311	20,548	22,654	20,407	18,675	20,923	19,537	
Folding paper boxes, shipments.....thous. sh. tons..	2,639.0	2,734.0	211.2	240.7	216.2	236.3	230.1	200.3	244.7	232.4	247.4	231.0	238.3	217.2	208.7	
.....mil. \$.	2,105.0	2,308.1	173.1	195.9	178.2	195.0	193.1	197.4	207.6	195.5	210.7	193.3	202.3	186.6	180.6	

RUBBER AND RUBBER PRODUCTS

RUBBER																
Natural rubber:																
Consumption.....thous. metric tons..	780.13		61.06	63.79	61.23	67.98	61.88	51.68	69.13	65.55	69.47	70.89				
Stocks, end of period.....do.	1,127.65		116.40	117.10	115.60	122.76	123.39	125.41	126.06	127.65	133.48	123.95				
Imports, incl. latex and guayule.....thous. lg. tons..	792.41	746.23	45.68	71.77	83.44	75.96	54.36	47.79	71.02	77.07	54.90	46.05	71.51	72.84	64.22	
Price, wholesale, smoked sheets (N.Y.)...\$ per lb..	.416	.496	.446	.455	.439	.450	.490	.494	.520	.544	.543	.581	.558	.544	.570	.615
Synthetic rubber:																
Production.....thous. metric tons..	2,417.53		192.71	210.31	214.92	211.17	194.36	195.95	205.67	207.37	212.33	212.10				
Consumption.....do.	2,464.09		191.00	200.61	195.68	211.42	194.19	169.96	212.29	211.28	219.86	211.85				
Stocks, end of period.....do.	426.83		427.88	434.49	446.93	411.41	433.09	456.46	445.08	437.67	425.32	419.91				
Exports (Bu. of Census).....thous. lg. tons..	239.98	254.96	18.86	22.55	19.48	24.90	22.28	19.35	20.04	20.77	22.22	23.81	23.77	23.62	22.29	
Reclaimed rubber:																
Production.....thous. metric tons..	78.47		9.62	9.61	10.05	9.85	9.88	9.53	10.79	5.00	10.40	10.15				
Consumption.....do.	103.12		9.12	9.39	10.11	10.28	10.26	8.75	9.60	10.01	11.28	9.58				
Stocks, end of period.....do.	16.26		14.73	14.52	13.45	13.70	13.56	13.67	15.14	15.51	14.84	15.25				
TIRES AND TUBES																
Pneumatic casings, automotive:																
Production.....thous.	2,231,638		18,319	18,987	18,828	19,148	18,946	15,108	19,245	19,155	20,497	18,299	18,869			
Shipments, total.....do.	2,226,583		15,755	22,198	21,738	20,597	22,569	17,584	20,516	22,214	22,727	18,872	16,946			
Original equipment.....do.	2,65,998		4,840	6,386	6,161	6,300	6,121	4,077	4,680	5,933	6,408	5,911	5,065			
Replacement equipment.....do.	155,195		10,573	15,373	15,224	13,888	16,008	13,265	15,464	15,888	15,871	12,597	11,486			
Exports.....do.	5,390		341	439	352	409	440	242	372	392	447	365	396			
Stocks, end of period.....do.	247,181		54,621	51,986	50,006	49,276	46,293	44,280	44,057	41,796	40,135	40,394	43,472			
Exports (Bu. of Census).....do.	6,023	5,328	389	474	406	458	483	314	462	414	520	483	541	560	437	
Inner tubes, automotive:																
Production.....do.	(3)															
Shipments.....do.	(3)															
Stocks, end of period.....do.	(3)															
Exports (Bu. of Census).....do.	2,298	3,015	323	240	198	268	188	143	223	223	342	274	343	312	218	

♂ Revised. 1 Beginning Jan. 1977, producers' stocks are included; comparable data for earlier periods will be shown later. 2 Beginning Jan. 1977, data cover passenger car and truck and bus tires; motorcycle tires and tires for mobile homes are excluded. 3 Beginning Jan. 1977, data no longer available. 4 Reported total; revisions not distributed to the months.

♂ As reported by publishers accounting for about 75 percent of total newsprint consumption. § Monthly data are averages for the 4-week period ending on Saturday nearest the end of the month; annual data are as of Dec. 31. * Corrected.

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	1977	1978	1978												1979		
	Annual	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		

STONE, CLAY, AND GLASS PRODUCTS

PORTLAND CEMENT															
Shipments, finished cement.....thous. bbl.	1418,862	1451,739	18,516	31,452	37,239	44,904	49,782	43,755	50,340	44,617	48,468	37,851	28,952	16,628	18,713
CLAY CONSTRUCTION PRODUCTS															
Shipments: ¹ Brick, unglazed (common and face) mil. standard brick.....	8,300.5	9,053.1	476.9	713.6	788.8	893.6	914.6	807.1	911.6	784.9	875.4	769.2	656.4	501.8	
Structural tile, except facing.....thous. sh. tons..	45.0	76.2	7.7	7.4	10.5	6.6	6.3	5.4	5.1	6.9	5.7	6.0	4.9	3.6	
Sewer pipe and fittings, vitrified.....do.....	1,106.8	941.9	38.6	70.9	82.1	95.6	101.0	94.8	106.4	91.3	94.5	72.5	50.4	38.5	
Facing tile (hollow), glazed and unglazed mil. brick equivalent.....	61.8	58.3	3.1	4.6	4.9	5.8	5.7	4.9	5.6	5.4	5.6	4.6	5.0	3.3	
Floor and wall tile and accessories, glazed and unglazed.....mil. sq. ft.	266.2	297.6	21.5	27.9	25.0	27.1	26.2	21.0	27.0	24.3	27.6	25.7	23.7	25.2	
Price index, brick (common), f.o.b. plant or N.Y. dock @.....1967=100..	204.0	234.4	224.4	228.0	230.1	230.6	230.7	231.9	234.1	243.2	24.3	244.6	247.9	253.2	255.3 257.3
GLASS AND GLASS PRODUCTS															
Flat glass, mfrs.' shipments.....thous. \$.	739,919	820,216		202,552			210,640			202,475			204,549		
Sheet (window) glass, shipments.....do.....	(9)														
Plate and other flat glass, shipments.....do.....	(9)														
Glass containers: Production.....thous. gross..	303,452	326,634	25,375	28,884	28,767	29,150	28,759	26,930	29,428	26,175	30,031	25,710	21,443	25,987	
Shipments, domestic, total.....do.....	304,785	315,639	22,020	27,383	26,528	33,988	27,233	24,514	29,484	27,674	27,359	25,547	22,823	24,616	
Narrow-neck containers: Food.....do.....	25,069	26,637	1,914	2,317	2,234	2,705	2,184	1,758	2,432	3,357	2,242	1,967	1,651	1,978	
Beverage.....do.....	67,466	60,528	4,014	5,438	5,202	6,940	6,010	5,317	5,683	4,914	4,761	4,473	4,071	3,712	
Beer.....do.....	92,757	106,489	6,889	8,679	8,948	10,569	9,755	9,501	10,519	9,304	9,253	8,512	8,311	8,710	
Liquor and wine.....do.....	24,352	25,084	1,852	2,321	2,132	2,770	1,897	1,573	2,134	2,060	2,390	2,214	1,900	2,058	
Wide-mouth containers: Food (incl. packer's tumblers, jelly glasses, and fruit jars).....thous. gross..	61,330	65,062	4,807	5,806	5,226	7,194	4,717	4,187	6,018	5,567	5,967	5,640	4,996	5,568	
Narrow-neck and wide-mouth containers: Medicinal and toilet.....do.....	30,091	27,998	2,265	2,515	2,474	3,349	2,375	1,906	2,371	2,147	2,415	2,440	1,667	2,277	
Chemical, household and industrial.....do.....	3,720	3,841	279	307	312	461	295	272	327	325	331	301	227	313	
Stocks, end of period.....do.....	36,912	44,250	42,408	43,764	45,739	41,461	43,398	45,902	43,947	43,233	46,515	46,371	44,250	45,197	
GYPSUM AND PRODUCTS															
Production: Crude gypsum (exc. byproduct).....thous. sh. tons..	13,410	14,402	1,027	1,222	1,333	1,277	1,208	1,195	1,302	1,251	1,212	1,136	1,129		
Calcined.....do.....	12,090	13,494	956	1,071	1,195	1,237	1,121	1,164	1,184	1,129	1,206	1,091	1,087		
Imports, crude gypsum.....do.....	1,074	7,954	417	493	529	767	684	825	788	811	700	658	688		
Sales of gypsum products: Uncalcined.....do.....	5,759	5,434	302	370	423	458	565	505	568	552	494	462	441		
Calcined: Industrial plasters.....do.....	326	396	27	35	37	36	38	28	33	33	38	37	29		
Building plasters: Regular basecoat.....do.....	136	140	9	11	11	10	14	9	10	9	11	9	31		
All other (incl. Keene's cement).....do.....	312	306	21	25	26	27	29	25	29	26	31	25	23		
Board products, total.....mil. sq. ft..	15,369	16,412	1,194	1,399	1,364	1,399	1,388	1,351	1,502	1,326	1,479	1,317	1,440		
Lath.....do.....	165	137	14	15	12	13	11	12	13	11	11	8	8		
Veneer base.....do.....	418	458	32	40	36	42	40	40	43	36	43	35	36		
Gypsum sheathing.....do.....	289	234	16	22	22	22	21	21	21	17	17	17	15		
Regular gypsum board.....do.....	11,840	12,566	921	1,071	1,049	1,070	1,058	1,037	1,147	1,014	1,136	1,001	1,097		
Type X gypsum board.....do.....	2,425	2,786	196	232	227	232	236	221	257	228	250	237	265		
Predecorated wallboard.....do.....	232	231	16	20	18	20	20	20	21	20	22	18	18		

TEXTILE PRODUCTS

FABRIC (GRAY)															
Knit fabric production off knitting machines (own use, for sale, on commission), qtrly*.....mil. lb.	1,688.6	1,644.5		412.1			439.7			403.5			389.2		
Knitting machines active last working day [†]thous.	734.3	32.6		34.5			34.3			33.9			32.0		
Woven fabric (gray goods), weaving mills: Production, total.....mil. linear yd.	10,237	10,147	814	2,983	784	786	2,970	621	774	2,964	863	2,015	752	2,019	
Cotton.....do.....	4,237	3,962	323	2,382	303	305	2,368	234	298	2,375	349	2,392	292	2,380	
Manmade fiber.....do.....	5,915	6,070	481	2,588	471	471	2,589	380	468	2,579	505	2,613	452	2,628	
Stocks, total, end of period.....do.....	986	829	927	915	866	860	884	871	871	851	858	876	835	863	
Cotton.....do.....	340	244	311	306	307	307	298	294	300	294	295	297	244	255	
Manmade fiber.....do.....	640	579	609	602	553	547	579	570	565	551	558	574	585	602	
Orders, unfilled, total, end of period.....do.....	2,004	3,011	2,050	2,148	2,388	2,522	2,580	2,811	2,772	2,752	2,923	2,908	3,029	2,931	
Cotton.....do.....	858	1,230	755	806	803	797	821	1,082	1,008	1,043	1,166	1,127	1,230	1,259	
Manmade fiber.....do.....	1,146	1,781	1,295	1,342	1,585	1,724	1,759	1,728	1,765	1,709	1,758	1,781	1,799	1,673	
COTTON															
Cotton (excluding linters): Production: Ginnings.....thous. running bales..	14,018	10,549		14,018			144	672	1,492	4,667	6,678	9,321			
Crop estimate.....thous. net weight bales @.....	14,389	10,841		14,389									10,841		
Consumption.....thous. running bales	6,393	6,079	501	2,620	484	483	2,575	383	459	2,569	482	2,595	435	2,600	
Stocks in the United States, total, end of period.....thous. running bales..	12,890	11,229	10,836	9,525	8,395	7,391	6,285	5,326	15,130	13,976	12,932	12,127	11,229	10,066	9,042
Domestic cotton, total.....do.....	12,883	11,226	10,828	9,518	8,388	7,385	6,281	5,321	15,126	13,971	12,929	12,124	11,226	10,062	9,039
On farms and in transit.....do.....	1,665	2,316	1,162	1,110	976	977	765	700	1,606	950	6,603	4,893	2,316	1,326	1,121
Public storage and compresses.....do.....	10,268	7,860	8,714	7,398	6,375	5,312	4,411	3,803	3,457	3,431	5,312	6,230	7,860	7,847	6,847
Consuming establishments.....do.....	950	1,050	952	1,010	1,037	1,096	1,105	1,118	1,063	1,030	1,014	1,001	1,050	1,049	1,071

* Revised. † Preliminary. 1 Annual total; revisions not allocated to the months. 2 Data cover 5 weeks; other months, 4 weeks. 3 Crop for the year 1977. 4 Crop for the year 1978. 5 Beginning 1st Qtr 1977, data no longer available. 6 Dec. 1 estimate of 1978 crop. 7 Beginning 1st Qtr 1977, data exclude garment lengths, trimming, and collars; not comparable with earlier data. 8 Bales of 480 lbs. 9 Includes data for "dairy products." *New series. Source: BuCensus. Data cover warp and weft knit yard goods and knit garment lengths, trimmings, and collars; no quarterly data prior to 1974 available. †Monthly revisions back to 1975 for shipments of clay construction products and for Jan.-Mar. 1975 for glass containers will be shown later. 9 Includes data not shown separately. 10 Stocks (owned by weaving mills and billed and held for others) exclude bedsheets, toweling, and blanketing, and billed and held stocks of denims. 11 Unfilled orders cover wool apparel (including polyester-wool) finished fabrics; production and stocks exclude figures for such finished fabrics. Orders also exclude bedsheets, toweling, and blanketing. 12 Cumulative ginnings to end of month indicated. 13 Monthly revisions for 1977 will be shown later.

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	1977	1978	1978												1979		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	

TEXTILE PRODUCTS—Continued

COTTON AND MANUFACTURES—Con.																
Cotton (excluding linters)—Continued																
Exports.....thous. running bales.....	4,448	5,875	502	704	640	510	528	456	524	388	283	355	464	517	577	-----
Imports.....thous. net-weight(bales.....	25	3	(10)	(10)	0	(10)	1	(10)	0	(10)	(10)	0	0	(10)	8	-----
Price (farm), American upland.....cents per lb.	52.1	60.2	50.3	51.3	51.7	53.7	54.8	56.5	56.6	55.9	59.6	61.1	58.1	56.0	54.2	52.7
Price, Strict Low Middling, Grade 41, staple 34 (1 1/4"), average 10 markets.....cents per lb.	52.7	-----	52.9	55.0	54.7	57.6	57.4	57.0	59.8	60.0	64.1	65.6	64.4	61.5	60.6	-----
Spindle activity (cotton system spindles):																
Active spindles, last working day, total.....mil.	16.6	16.4	16.5	16.5	16.6	16.4	16.3	16.3	16.3	16.3	16.4	16.4	16.4	16.5	-----	-----
Consuming 100 percent cotton.....do.	6.7	6.4	6.6	6.5	6.6	6.4	6.3	6.4	6.3	6.3	6.3	6.3	6.4	6.3	6.3	-----
Spindle hours operated, all fibers, total.....bil.	103.6	102.4	8.3	10.1	8.2	10.1	8.2	10.0	6.5	7.9	9.6	10.0	7.3	10.1	-----	-----
Average per working day.....do.	.398	.394	.416	.403	.413	.408	.402	.327	.395	.385	.406	.399	.367	.404	-----	-----
Consuming 100 percent cotton.....do.	43.4	41.5	3.4	4.0	3.4	3.3	4.1	2.7	3.2	3.9	3.3	4.0	2.9	4.2	3.1	-----
Cotton cloth:																
Cotton broadwoven goods over 12" in width:																
Production (qtrly.).....mil. lin. yd.	4,356	3,986	-----	1,046	-----	-----	1,010	-----	-----	913	-----	-----	1,017	-----	-----	-----
Orders, unfilled, end of period, as compared with avg. weekly production.....No. weeks' prod.	11.7	16.1	12.3	14.4	14.0	13.7	13.9	22.7	17.7	17.2	16.6	17.0	21.1	19.4	-----	-----
Inventories, end of period, as compared with avg. weekly production.....No. weeks' prod.	4.7	4.9	4.5	4.8	4.9	4.8	4.8	5.9	5.2	4.7	5.7	4.3	4.6	4.1	-----	-----
Ratio of stocks to unfilled orders (at cotton mills), end of period.....do.	3.40	3.30	.37	.33	.35	.35	.35	.26	.29	.28	.25	.25	.22	2.1	-----	-----
Exports, raw cotton equiv. thous. net-weight(bales.....	460.1	457.9	25.2	37.1	35.2	34.5	33.0	31.4	35.9	37.9	44.8	50.1	50.4	45.6	45.4	-----
Imports, raw cotton equivalent.....do.	525.2	676.2	44.8	56.7	68.7	53.9	60.6	60.8	51.3	52.1	62.2	51.1	44.1	54.0	48.8	-----
MANMADE FIBERS AND MANUFACTURES																
Fiber production, qtrly:																
Filament yarn (acetate).....mil. lb.	282.0	300.9	-----	71.5	-----	-----	76.3	-----	-----	76.9	-----	-----	76.2	-----	-----	-----
Staple, incl. tow (rayon).....do.	527.0	534.6	-----	129.3	-----	-----	131.7	-----	-----	133.8	-----	-----	139.8	-----	-----	-----
Noncellulosic, except textile glass:																
Yarn and monofilaments.....do.	3,659.9	3,814.3	-----	909.9	-----	-----	951.5	-----	-----	955.5	-----	-----	997.4	-----	-----	-----
Staple, incl. tow.....do.	3,653.8	3,952.8	-----	1,002.1	-----	-----	996.8	-----	-----	952.1	-----	-----	1,001.8	-----	-----	-----
Textile glass fiber.....do.	786.7	928.3	-----	225.2	-----	-----	229.1	-----	-----	233.7	-----	-----	240.3	-----	-----	-----
Fiber stocks, producers', end of period:																
Filament yarn (acetate).....do.	16.7	15.4	-----	13.1	-----	-----	11.7	-----	-----	12.6	-----	-----	15.4	-----	-----	-----
Staple, incl. tow (rayon).....do.	49.8	28.7	-----	48.8	-----	-----	46.1	-----	-----	37.4	-----	-----	28.7	-----	-----	-----
Noncellulosic fiber, except textile glass:																
Yarn and monofilaments.....do.	453.0	343.4	-----	353.6	-----	-----	336.5	-----	-----	334.3	-----	-----	343.4	-----	-----	-----
Staple, incl. tow.....do.	299.7	335.6	-----	306.3	-----	-----	347.6	-----	-----	328.1	-----	-----	335.6	-----	-----	-----
Textile glass fiber.....do.	67.9	97.6	-----	84.5	-----	-----	89.4	-----	-----	89.3	-----	-----	97.6	-----	-----	-----
Manmade fiber and silk broadwoven fabrics:																
Production (qtrly.), total.....mil. lin. yd.	6,223.6	6,002.9	-----	1,648.5	-----	-----	1,691.4	-----	-----	1,528.5	-----	-----	1,734.5	-----	-----	-----
Filament yarn (100%) fabrics.....do.	2,014.1	2,247.4	-----	555.3	-----	-----	566.8	-----	-----	511.3	-----	-----	614.0	-----	-----	-----
Chiefly rayon and/or acetate fabrics.....do.	371.5	406.4	-----	98.6	-----	-----	104.6	-----	-----	99.9	-----	-----	103.4	-----	-----	-----
Chiefly nylon fabrics.....do.	356.9	384.4	-----	78.4	-----	-----	100.6	-----	-----	97.6	-----	-----	107.8	-----	-----	-----
Spun yarn (100%) fab., exc. blanketing.....do.	3,583.2	3,703.1	-----	931.8	-----	-----	946.2	-----	-----	863.1	-----	-----	962.0	-----	-----	-----
Rayon and/or acetate fabrics, blends.....do.	286.2	331.2	-----	84.7	-----	-----	83.3	-----	-----	79.1	-----	-----	84.1	-----	-----	-----
Polyester blends with cotton.....do.	2,677.1	2,593.1	-----	660.8	-----	-----	662.3	-----	-----	596.3	-----	-----	673.7	-----	-----	-----
Filament and spun yarn fabrics.....do.	359.5	376.2	-----	97.5	-----	-----	97.3	-----	-----	89.2	-----	-----	92.2	-----	-----	-----
Manmade fiber gray goods, owned by weaving mills:																
Ratio, stocks to unfilled orders, end of period.....do.	3.42	-----	.31	.30	.34	.22	.21	.21	.20	.19	.17	.17	-----	-----	-----	-----
Prices, manufacturer to mfr., f.o.b. mill:*																
50/50 polyester/carded cotton printcloth, gray, 48", 3.90 yds./lb., 78x54-56.....\$ per yd.	.405	.492	.456	.475	.495	.515	.493	.496	.496	.516	.514	.496	.495	.491	.470	.469
65% poly./35% comb. cot. broadcl., 3.0 oz/sp yd., 45", 128x72, gray-basis, wh. perm. presfin., \$ per yd.	.901	.765	.725	.729	.751	.763	.780	.778	.776	.794	.824	-----	-----	-----	-----	-----
Manmade fiber knit fabric prices, f.o.b. mill:*																
65% acetate/35% nylon tricot, gray, 32 gauge, 54", 3.2 oz./linear yd.....\$ per yd.	.501	7.458	.443	.451	.456	.467	.472	-----	-----	-----	-----	-----	-----	-----	-----	-----
100% textured polyester DK jacquard, 11 oz./linear yd., 60", yarn dyed, finished.....\$ per yd.	*1.708	*1.657	1.665	1.658	1.658	1.651	1.655	-----	-----	-----	-----	-----	-----	-----	-----	-----
Manmade fiber manufactures:																
Exports, manmade fiber equivalent.....mil. lbs.	367.08	441.70	29.24	36.83	35.57	39.06	36.63	32.06	35.38	38.12	43.68	44.41	42.88	42.86	43.91	-----
Yarn, tops, thread, cloth.....do.	206.34	267.28	17.24	22.86	21.50	23.30	20.85	18.62	20.99	23.29	27.52	27.15	26.82	27.30	27.70	-----
Cloth, woven.....do.	131.35	165.71	10.65	13.07	12.77	13.24	13.82	11.11	12.48	15.12	16.95	17.93	17.72	17.69	16.39	-----
Manufactured prods., apparel, furnishings.....do.	160.74	174.42	12.01	13.96	14.07	15.77	15.79	13.43	14.39	14.82	16.16	17.26	16.06	15.56	16.20	-----
Imports, manmade fiber equivalent.....do.	531.13	642.59	46.68	46.34	53.87	59.74	67.70	70.41	64.90	58.31	50.47	41.08	37.54	47.07	36.31	-----
Yarn, tops, thread, cloth.....do.	110.11	147.55	11.95	13.29	16.11	13.74	12.36	14.13	12.29	11.79	10.24	8.68	8.06	10.02	7.23	-----
Cloth, woven.....do.	67.70	87.76	5.90	7.27	7.85	8.05	7.94	8.61	8.51	7.85	6.86	6.00	4.93	6.88	4.58	-----
Manufactured prods., apparel, furnishings.....do.	421.02	495.04	34.73	33.05	37.76	46.01	55.34	56.28	52.61	46.52	40.23	32.40	29.49	37.05	29.08	-----
Apparel, total.....do.	365.24	425.18	29.50	27.48	31.08	40.00	48.88	49.66	47.10	40.24	34.38	27.49	24.58	31.64	24.71	-----
Knit apparel.....do.	218.68	212.40	17.10	15.78	18.46	25.09	30.40	29.34	26.89	22.92	18.53	13.53	12.02	15.64	11.72	-----
WOOL AND MANUFACTURES																
Wool consumption, mill (clean basis):																
Apparel class.....mil. lb.	95.5	103.3	8.2	10.5	8.8	9.2	10.3	7.0	8.4	9.4	8.1	8.1	7.5	11.4	-----	-----
Carpet class.....do.	12.5	13.0	.8	1.2	1.1	1.0	1.5	.8	1.0	1.4	1.2	1.2	.8	1.4	-----	-----
Wool imports, clean yield.....do.	53.0	50.4	3.2	4.1	4.9	4.0	3.8	4.7	5.4	3.4	4.0	4.8	4.0	4.5	3.4	-----
Duty-free (carpet class).....do.	18.8	23.4	1.9	1.4	2.2	1.5	2.0	2.3	2.5	1.9	1.8	1.5	2.0	1.9	1.3	-----
Wool prices, raw, shorn, clean basis, delivered to U.S. mills: ^o																
Domestic—Graded territory, 64's, staple 2 1/4" and up.....\$ per lb.	1.83	1.90	1.78	1.78	1.81	1.84	1.92	1.92	1.92	1.95	1.97	2.02	2.02	2.02	2.02	2.06
Australian, 64's, Type 62, duty-paid.....do.	2.27	2.34	2.30	2.31	2.32	2.33	2.36	2.36	2.36	2.36	2.36	2.37	2.37	2.37	2.49	2.65
Wool broadwoven goods, exc. felts:																
Production (qtrly.).....mil. lin. yd.	101.6	116.4	-----	28.2	-----	-----	31.2	-----	-----	27.3	-----	-----	29.8	-----	-----	-----
FLOOR COVERINGS																
Carpet, rugs, carpeting (woven, tufted, other), shipments, quarterly.....mil. sq. yds.	1,024.6	1,075.9	-----	242.6	-----	-----	281.3	-----	-----	269.8	-----	-----	282.2	-----	-----	-----
APPAREL																
Women's, misses', juniors' apparel cuttings: ^o																
Coats.....thous. units.....	18,083	18,727	1,006	1,199	1,439	1,787	2,011	1,565	2,242	2,126	1,857	1,434	1,001	1,260	-----	-----
Dresses.....do.	183,702	136,078	14,339	17,113	16,653	16,161	15,675	12,430	15,064	15,493	14,730	14,883	12,501	11,822	-----	-----
Suits (incl. pant suits, jumpsuits).....do.	36,004	27,856	2,771	3,006	2,502	2,338	2,164	1,881	2,418	2,175	1,953	2,247	1,877	2,281	-----	-----
Blouses.....thous. dozen.....	23,507	27,893														

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	1977	1978	1978										1979		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.

TEXTILE PRODUCTS—Continued

APPAREL—Con.																
Men's apparel cuttings:																
Suits.....thous. units.....	17,311	23,050	1,359	1,612	1,488	1,543	1,550	908	1,437	1,403	1,621	1,516	1,278			
Coats (separate), dress and sport.....do.....	15,627	16,029	1,099	1,577	1,365	1,575	1,478	900	1,501	1,698	1,345	1,283	1,028			
Trousers (separate), dress and sport.....do.....	124,674	112,750	9,385	10,408	9,156	9,282	8,807	5,658					9,504			
Slacks (jean cut), casual.....thous. doz.....	14,627	13,500	1,208	1,219	1,166	1,123	1,197	739					1,050			
Shirts, dress, sport, inc. knit outerwear.....do.....	43,445	42,807	3,086	3,737	3,502	3,634	3,853	2,684	3,777	4,018	4,314	3,743	3,360			
Hosiery, shipments.....thous. doz. pairs.....	248,144	267,683	19,418	21,859	21,183	22,541	24,987	22,044	24,569	23,664	24,589	24,062	20,383	20,584	22,075	

TRANSPORTATION EQUIPMENT

AEROSPACE VEHICLES																
Orders, new (net), qtrly, total.....mil. \$.....	38,922			10,807										10,978		
U.S. Government.....do.....	22,682			5,567										5,503		
Prime contract.....do.....	35,478			10,084										9,879		
Sales (net), receipts, or billings, qtrly, total.....do.....	33,315			8,511										9,366		
U.S. Government.....do.....	20,704			5,093										5,431		
Backlog of orders, end of period.....do.....	45,309			46,796										51,518		
U.S. Government.....do.....	26,119			25,843										28,609		
Aircraft (complete) and parts.....do.....	19,709			20,330										24,001		
Engines (aircraft) and parts.....do.....	5,354			5,192										5,214		
Missiles, space vehicle systems, engines, propulsion units, and parts.....mil. \$.....	6,743			6,163										7,268		
Other related operations (conversions, modifications), products, services.....mil. \$.....	6,208			6,936										7,246		
Aircraft (complete):																
Shipments.....do.....	4,700.9	6451.8	363.0	478.5	436.2	434.8	662.2	469.1	564.1	679.1	573.6	752.0	744.7	692.7		
Airframe weight.....thous. lb.....	47,647	60,170	3,604	4,287	3,902	5,113	6,293	4,959	5,844	6,071	5,490	5,652	6,331	5,628		
Exports, commercial.....mil. \$.....	2,605	3,589	203	172	210	165	275	248	379	356	423	504	550	424	484	
MOTOR VEHICLES (NEW)																
Passenger cars:																
Factory sales (from U.S. plants), total.....thous.....	9,199	9,165	675	909	869	919	886	589	528	738	804	842	660	786	699	2 888
Domestic.....do.....	8,511	8,494	623	842	806	850	821	553	492	676	784	842	604	675	644	
Retail sales, total, not seasonally adj.....do.....	11,185	11,311	777	1,078	1,043	1,159	1,137	930	958	828	1,034	909	769	784	840	1 116
Domestics.....do.....	9,109	9,812	628	883	863	963	950	762	753	662	884	770	646	645	676	865
Imports.....do.....	2,075	2,000	149	195	180	196	187	168	205	166	150	139	123	138	164	251
Total, seas. adjusted at annual rate.....mil. \$.....			10.5	11.8	12.3	12.1	11.8	11.0	11.9	10.8	11.1	11.0	11.2	11.0	11.4	12.6
Domestics.....do.....			8.5	9.8	10.2	10.0	9.7	9.1	9.9	8.9	9.2	9.0	9.4	9.0	9.1	9.8
Imports.....do.....			2.0	2.1	2.1	2.1	2.1	1.9	2.0	1.9	1.9	2.0	1.8	2.0	2.2	2.7
Retail inventories, end of mo., domestics.....do.....	1,731	1,729	1,952	1,991	2,008	1,970	1,911	1,729	1,510	1,606	1,629	1,728	1,729	1,885	1,957	1,974
Not seasonally adjusted.....thous.....	1,784	1,780	1,848	1,866	1,877	1,818	1,721	1,694	1,655	1,678	1,737	1,777	1,780	1,819	1,851	1,846
Seasonally adjusted.....do.....	2.3	2.3	2.6	2.3	2.2	2.1	2.2	2.0	2.3	2.3	2.4	2.3	2.3	2.4	2.4	2.3
Inventory-retail sales ratio, domestics.....do.....			2.6	2.3	2.2	2.1	2.2	2.0	2.3	2.3	2.4	2.3	2.3	2.4	2.4	2.3
Exports (BuCensus), assembled cars.....thous.....	697.20	695.12	53.72	62.84	70.48	69.32	70.63	45.83	36.11	61.60	66.74	58.73	52.03	49.77	64.49	
To Canada.....do.....	591.51	540.90	41.81	49.56	57.21	57.92	58.20	33.75	25.95	46.61	50.06	43.19	38.36	27.62	42.92	
Imports (BuCensus), complete units.....do.....	2,791.3	2,881.8	253.6	299.1	310.1	266.5	281.4	236.8	198.3	212.3	232.8	230.5	244.3	209.2	211.8	
From Canada, total.....do.....	849.2	832.7	61.1	78.9	78.1	73.5	86.8	47.6	41.1	78.3	77.2	80.2	74.3	71.8	71.8	
Registrations ^o , total new vehicles.....do.....	10,826	10,946	3 767	3 870	4 916	4 987	3 1053	4 1062	3 1061	4 887	4 866	4 826	4 949	4 753	4 753	
Imports, incl. domestically sponsored.....do.....	1,977	1,946	3 152	3 163	4 162	4 162	3 166	4 183	3 198	4 185	4 149	4 158	4 158	4 158	4 158	
Trucks and buses:																
Factory sales (from U.S. plants), total.....thous.....	3,440	3,706	268	341	319	338	355	272	281	305	366	330	290	313	298	367
Domestic.....do.....	3,178	3,415	247	311	291	309	324	254	266	281	337	305	266	288	273	
Retail sales, seasonally adjusted.....do.....	3,145.0	3,547.2	276.3	292.2	301.4	303.3	315.5	297.7	314.8	261.5	308.5	309.0	301.0	299.5	283.3	
Light-duty, up to 14,000 lbs. GVW.....do.....	171.5	164.5	13.6	15.1	14.5	14.2	14.3	14.1	11.3	12.6	13.5	13.8	14.9	14.5	17.6	
Medium-duty, 14,001-26,000 lbs. GVW.....do.....	109.1	202.3	15.2	17.9	16.4	16.7	17.3	18.0	16.8	17.2	17.3	16.8	17.9	19.5	21.9	
Heavy-duty, 26,001 lbs. and over GVW.....do.....	716.1	768.9	727.5	719.7	721.1	702.9	679.9	661.0	641.0	664.7	694.2	732.2	773.9	816.1	847.0	
Retail inventories, end of period, seasonally adjusted.....do.....	202.55	248.43	18.58	21.72	22.86	22.74	24.24	18.05	16.58	22.18	24.90	21.73	21.24	17.53	25.05	
Exports (BuCensus), assembled units.....thous.....	822.43	1,035.68	84.67	103.13	96.87	92.12	97.00	85.88	63.80	76.23	83.21	90.77	75.85	93.20	70.09	
Imports (BuCensus), including separate chassis and bodies.....do.....	3,509	3,963	3 287	3 306	4 320	4 342	3 357	4 386	3 396	4 335	4 305	4 314	4 361	7 282		
Registrations ^o , new vehicles, excluding buses not produced on truck chassis.....thous.....	159,297	193,245	14,052	17,543	15,540	17,589	16,872	13,758	16,979	15,558	17,691	17,492	17,584	15,808	16,579	
Truck trailers and chassis, complete (excludes detachables), shipments.....number.....	98,687	127,588	8,637	11,653	9,930	11,150	10,967	8,853	11,585	10,324	11,961	12,344	12,367	10,321	10,776	
Vans.....do.....	7,193	6,066	408	578	352	622	540	462	670	320	463	585	583	706	800	
Trailer bodies (detachable), sold separately.....do.....	20,662	28,432	2,429	3,341	2,643	2,531	2,421	2,192	3,170	1,718	1,795	1,993	1,934	1,633	1,139	
Trailer chassis (detachable), sold separately.....do.....																
RAILROAD EQUIPMENT																
Freight cars (new), for domestic use; all railroads and private car lines (excludes rebuilt cars and cars for export):																
Shipments.....number.....	51,729	67,440	3,795	4,874	4,702	5,843	6,893	4,753	6,697	5,942	6,465	6,733	6,827	6,048	7,030	
Equipment manufacturers.....do.....	46,664	62,400	3,483	4,489	4,351	5,644	6,113	4,351	6,198	5,533	6,174	6,461	6,524	5,667	6,619	
New orders.....do.....	66,750	125,307	6,352	4,346	10,258	16,907	14,815	11,599	13,596	10,561	9,010	8,802	12,727	15,236	14,506	
Equipment manufacturers.....do.....	59,577	124,862	6,352	4,346	10,008	16,907	14,815	11,265	13,086	8,911	9,010	8,302	11,827	14,736	14,506	
Unfilled orders, end of period.....do.....	35,910	96,255	40,602	45,387	50,943	61,802	69,298	75,461	82,733	87,200	87,605	91,773	96,255	104,818	113,049	
Equipment manufacturers.....do.....	29,490	89,944	34,034	39,204	44,861	55,919	64,195	70,426	78,197	81,423	82,119	86,059	89,944	98,388	107,030	
Freight cars (revenue), class 1 railroads (AAR):																
Number owned, end of period.....thous.....	1,267	1,225	1,253	1,247	1,247	1,245	1,242	1,239	1,239	1,232	1,231	1,228	1,225	1,222	1,219	
Held for repairs, % of total owned.....do.....	8.9	7.9	9.3	9.5	9.5	9.3	9.3	9.0	8.9	8.8	8.4	8.1	7.9	7.9	8.0	
Capacity (carrying), total, end of mo. mil. tons.....do.....	96.64	93.96	94.84	94.47	94.45	94.38	94.30	94.20	94.38	94.05	94.18	94.04	93.96	93.80	93.58	
Average per car.....do.....	75.50	76.68	75.66	75.74	75.73	75.83	75.94	76.04	76.20	76.31	76.50	76.61	76.68	76.76	76.76	

¹ Revised. ² Preliminary. ³ Annual total includes revisions not distributed by months. ⁴ Production, not factory sales. ⁵ Excludes 2 States. ⁶ Excludes 1 State. ⁷ Excludes 3 States. ⁸ Beginning 1978, data may not be strictly comparable with those for earlier years because of the revised export schedule. ⁹ Excludes 4 States. ¹⁰ Annual figures, "Apparel 1975," MA-23A(75)-1. Survey expanded and classification changed; not comparable with data prior to 1974. See also note "Q," p. S-39. ¹¹ Total includes backlog for nonrelated products and services and basic research. ¹² Seas. adj. data (1971-74) in the Mar. 1976 Survey, p. 5, do not reflect end-digit revisions to imports and total sales introduced in the Feb. 1977 Survey. ¹³ Domestic include U.S.-type cars produced in the United States and Canada; imports cover foreign-type cars and captive imports, and exclude domestics produced in Canada. ¹⁴ Courtesy of R. L.

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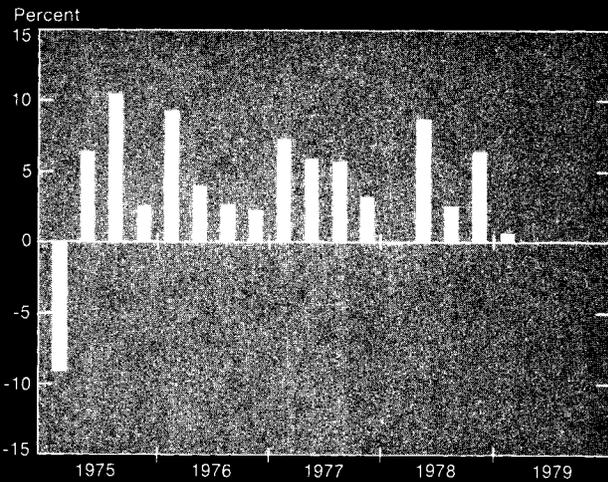
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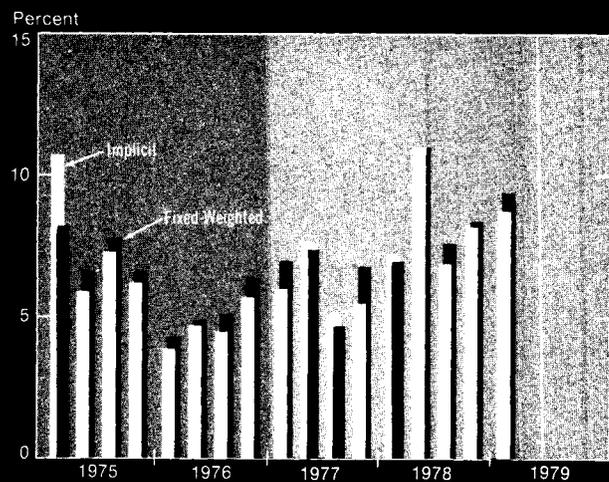
In the first quarter

- Real GNP increased at $1\frac{1}{2}$ percent
- GNP fixed-weighted price index increased $9\frac{1}{2}$ percent
- Real disposable personal income increased 3 percent

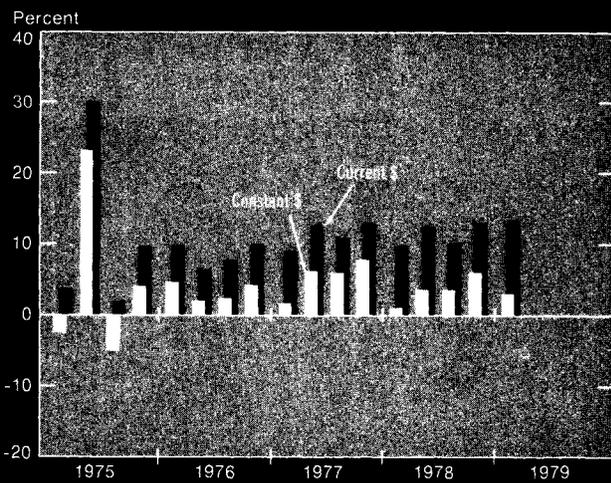
Real GNP



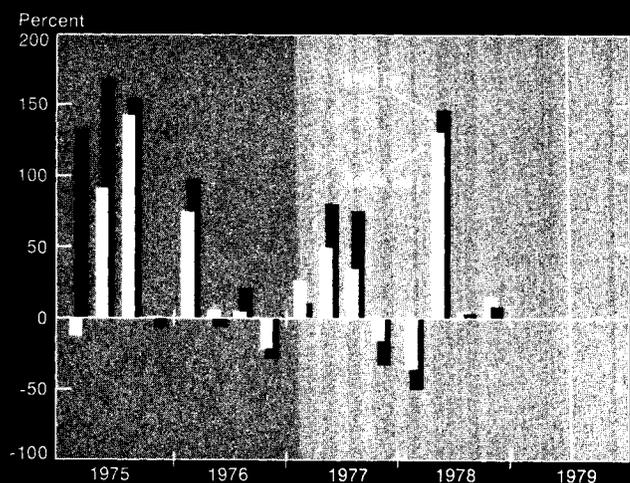
GNP Prices



Disposable Personal Income



Corporate Profits With IVA and CCAAdj



Percent change from preceding quarter; seasonally adjusted at annual rates.