

**SURVEY OF CURRENT BUSINESS**



## SURVEY OF CURRENT BUSINESS



## CONTENTS

<b>THE BUSINESS SITUATION</b>	
Revised Second Quarter GNP	1
<i>National Income and Product Tables</i>	3
State Personal Income, 1973-74	7
Sales by Majority-Owned Foreign Affiliates of U.S. Companies, 1973	22
<i>Federal Government Receipts and Expenditures, Unified Budget Basis, 1913-1975</i>	38
<i>Consumer Price Index, Seasonally Adjusted, 1970-74</i>	39
<i>Wholesale Price Index, Seasonally Adjusted, 1970-74</i>	40
Per Capita Personal Income (Map) Back Cover	

## U.S. Department of Commerce

Rogers C. B. Morton / Secretary

James L. Pate / Assistant Secretary  
for Economic Affairs

## Bureau of Economic Analysis

George Jaszi / Director  
Morris R. Goldman / Deputy Director

## SURVEY OF CURRENT BUSINESS

*Editorial Board:* Jack J. Bame, Donald A. King, Martin L. Marimont, Stephen K. McNees, Beatrice N. Vaccara, Charles A. Waite, Allan H. Young*Editor:* Dannelet A. Grosvenor*Statistics Editor:* Leo V. Barry, Jr.*Graphics Editor:* Billy Jo Hurley*Staff Contributors to This Issue:* Lowell D. Ashby, Robert B. Bretzfelder, William K. Chung, Charles A. Waite, Allan H. Young

## CURRENT BUSINESS STATISTICS

General S1-S24

Industry S24-S40

Subject Index (Inside Back Cover)

*Annual subscription, including weekly statistical supplement:* \$48.30 domestic, \$60.40 foreign. Single copy \$3.00. Order from Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, or any Commerce Field Office. Make check payable to Superintendent of Documents.*Annual subscription in microfiche, excluding weekly supplement:* \$30 domestic, \$38 foreign. Single copy \$2.25. Order from National Technical Information Service, Springfield, Va. 22151.*Address change:* Send to Superintendent of Documents or NTIS, with copy of mailing label. For exchange or official subscriptions, send to BEA.*Editorial correspondence:* Send to Bureau of Economic Analysis, U.S. Department of Commerce, Washington, D.C. 20230.

The Secretary of Commerce has determined that the publication of this periodical is necessary in the transaction of the public business required by law of this Department. Use of funds for printing this periodical has been approved by the Director of the Office of Management and Budget through September 1, 1980.

## U.S. DEPARTMENT OF COMMERCE DISTRICT OFFICES

<b>Albuquerque, N. Mex.</b> 87101 316 U.S. Courthouse 766-2386.	<b>Cheyenne, Wyo.</b> 82001 2120 Capitol Ave. 778-2220.	<b>Greensboro, N.C.</b> 27402 203 Federal Bldg. 275-9111.	<b>Milwaukee, Wis.</b> 53203 238 W. Wisconsin Ave. 224-3473.	<b>Portland, Ore.</b> 97205 921 S.W. Washington St. 221-3001.
<b>Anchorage, Alaska</b> 99501 632 Sixth Ave. 265-5307.	<b>Chicago, Ill.</b> 60603 Room 1406 Mid-Continental Plaza Bldg. 353-4450.	<b>Hartford, Conn.</b> 06103 450 Main St. 244-3530.	<b>Minneapolis, Minn.</b> 55401 306 Federal Bldg. 725-2133.	<b>Reno, Nev.</b> 89502 300 Booth St. 784-5203.
<b>Atlanta, Ga.</b> 30309 1401 Peachtree St. NE. 526-6000.	<b>Cincinnati, Ohio</b> 45202 550 Main St. 684-2944.	<b>Honolulu, Hawaii</b> 96813 286 Alexander Young Bldg. 546-8694.	<b>Newark, N.J.</b> 07102 4th Floor Gateway Bldg. 645-6214.	<b>Richmond, Va.</b> 23240 8010 Federal Bldg. 782-2246.
<b>Baltimore, Md.</b> 21202 415 U.S. Customhouse 962-3560.	<b>Cleveland, Ohio</b> 44114 666 Euclid Ave. 522-4750.	<b>Houston, Tex.</b> 77002 1017 Old Federal Bldg. 226-4231.	<b>New Orleans, La.</b> 70130 432 International Trade Mart. 589-6546.	<b>St. Louis, Mo.</b> 63105 120 S. Central Ave. 425-3302-4.
<b>Birmingham, Ala.</b> 35205 908 S. 20th St. 254-1331.	<b>Columbia, S.C.</b> 29204 2611 Forest Dr. 765-5345.	<b>Indianapolis, Ind.</b> 46204 46 East Ohio St. 269-6214.	<b>New York, N.Y.</b> 10007 26 Federal Plaza 264-0634.	<b>Salt Lake City, Utah.</b> 84138 125 South State St. 524-5116.
<b>Boston, Mass.</b> 02116 441 Stuart St. 223-2312.	<b>Dallas, Tex.</b> 75202 1100 Commerce St. 749-1515.	<b>Kansas City, Mo.</b> 64106 601 East 12th St. 374-3142.	<b>Philadelphia, Pa.</b> 19106 600 Arch St. 597-2850.	<b>San Francisco, Calif.</b> 94102 450 Golden Gate Ave. 536-5860.
<b>Buffalo N.Y.</b> 14202 111 W. Huron St. 842-3208.	<b>Denver, Colo.</b> 80202 19th & Stout Sts. 837-3246.	<b>Los Angeles, Calif.</b> 90024 11000 Wilshire Blvd. 824-7591.	<b>Phoenix, Ariz.</b> 85004 112 N. Central 261-3285.	<b>San Juan, Puerto Rico</b> 00902 100 P.O. Bldg. 723-4640.
<b>Charleston, W. Va.</b> 25301 500 Quarrier St. 343-6181.	<b>Des Moines, Iowa</b> 50309 609 Federal Bldg. 284-4222.	<b>Memphis, Tenn.</b> 38103 147 Jefferson Ave. 534-3213.	<b>Pittsburgh, Pa.</b> 15222 1000 Liberty Ave. 644-2850.	<b>Savannah, Ga.</b> 31402 235 U.S. Courthouse and P.O. Bldg. 232-4321.
	<b>Detroit, Mich.</b> 48226 445 Federal Bldg. 226-3650.	<b>Miami, Fla.</b> 33130 25 West Flagler St. 350-5267.		<b>Seattle, Wash.</b> 98109 706 Lake Union Bldg. 442-5615.

# *the* BUSINESS SITUATION

**REVISED** GNP figures show a small increase in output in the second quarter. On a revised basis, real GNP increased 1½ percent, compared with a ¼ percent decline in the preliminary figures a month ago. The rate of price increase remained about the same as in the preliminary figures. The rate for the GNP chain price index was revised from 5¼ percent to 5½ percent.

Most of the upward revision in real GNP was in net exports and in change in business inventories. Other components were little changed. The revision in net exports reflects both a smaller decline in merchandise exports and a larger decline in merchandise imports than had been estimated initially. The revision in change in business inventories reflects less inventory decumulation in wholesale and retail trade than had been estimated initially. The new estimates incorporate the June data on book value inventories for manufacturing and trade, which showed that trade book values increased for the first time since December 1974 and that manufacturing book values declined again. The June data tend to confirm the judgment made last month that decumulation in manufacturing would continue longer than the adjustment in trade.

## **Corporate profits**

The preliminary estimate of profits from current production, the measure included in the national income and product accounts (NIPA's), increased \$6 billion from the first quarter. The increase was in domestic earnings. Profits in manufacturing were up \$5 billion, with most industries showing

gains. The largest gains were in petroleum refining, chemicals, and non-electrical machinery, and in motor vehicles, which registered a considerably smaller loss than in the first quarter. Earnings in primary metals were down. In nonmanufacturing, earnings were up in transportation and communications.

The preliminary estimate of before-tax book profits rose \$7½ billion from the first quarter. In addition to the increase in profits from current production, inventory profits were up \$1½ billion. In the NIPA's, inventory profits are measured by the inventory valuation adjustment (with its sign reversed) and are defined as the excess of replacement cost of goods taken out of inventory over the cost at which these goods are charged to production. Inventory profits in most industries declined from the first to second quarter as the rate of price increase slackened or prices turned down. These declines, however, were more than offset by a swing from an inventory loss to an inventory profit in food retailing, wholesaling, and manufacturing. The swing was caused by a turnabout in the prices of farm products and processed food—prices had declined in the first quarter and increased in the second.

## **Federal sector of NIPA's in the second quarter**

Tax cuts and expenditure increases provided for in the Tax Reduction Act of 1975 largely accounted for a substantial increase in the second-quarter Federal deficit as measured in the NIPA's. Provisions of the act resulted in a \$40.5 billion decline in receipts and a \$7.2 billion increase in expenditures

(table 1, and see the April 1975 SURVEY for a detailed discussion of the act). The deficit amounted to \$104.6 billion at a seasonally adjusted rate, nearly double the \$54.4 billion deficit recorded in the first quarter. The deficit will decline in the third quarter, however, since some of the major provisions of the act—such as income tax rebates and the \$50 payment to social security and adult welfare recipients—are of a one-time nature.

The large decline in receipts attributable to the Tax Reduction Act was concentrated in personal tax payments, which fell sharply due to the tax rebate and to a reduction in withholding rates

**Table 1.—Second-Quarter 1975 Changes in Federal Government Receipts and Expenditures, NIPA's Basis**

	[Billions of dollars]		
	Total	Tax Reduction Act	Other
<b>Federal Government receipts</b> .....	-33.6	-40.5	6.9
Personal tax and nontax receipts.....	-37.1	-39.7	2.6
Corporate profits tax accruals.....	2.1	- .8	2.9
Indirect business tax and nontax accruals.....	.9	0	.9
Contributions for social insurance.....	.4	0	.4
<b>Federal Government expenditures</b> .....	16.5	7.2	9.3
Purchases of goods and services.....	1.9	0	1.9
National defense.....	.1	0	.1
Other.....	1.8	0	1.8
Transfer payments.....	11.4	7.2	4.2
To persons.....	11.4	7.2	4.2
To foreigners (net).....	0	0	0
Grants-in-aid to State and local governments.....	2.0	0	2.0
Net interest paid.....	1.4	0	1.4
Subsidies less current surplus of government enterprises.....	.1	0	.1
Less: Wage accruals less disbursements.....	0	0	0
<b>Surplus or deficit (-), national income and product accounts</b> .....	-50.2	-47.7	-2.5

**Table 2.—Reconciliation of Changes in the Implicit Price Deflator for Personal Consumption Expenditures and Consumer Price Index, Seasonally Adjusted**

	1975		
	IV	I	II
1. Implicit price deflator for personal consumption expenditures (percent change at annual rate).....	12.4	5.3	4.9
2. Less: Contribution of shifting weights.....	2.7	-.8	-.3
New cars, domestic.....	2.4	-.5	.0
Fuel and ice.....	-.1	-.2	.0
Gasoline and oil.....	.1	.0	-.2
Other items.....	.3	-.1	-.1
3. Equals: Chain price index for PCE (percent change at annual rate).....	9.7	6.1	5.2
4. Less: Contribution of difference in weights of items common to the implicit price deflator for PCE and the CPI.....	-.5	.0	1.1
Food away from home.....	-.3	-.3	-.1
Food at home.....	-.9	-.2	-.1
Rent.....	.6	.6	.4
Automobiles, new.....	.6	.0	.6
Gasoline.....	-.1	.0	.0
Other items.....	-.4	-.1	.3
5. Less: Contribution of non-CPI items used to deflate PCE.....	.3	-.2	.1
Services furnished without payment by financial intermediaries.....	-.5	-1.0	-.3
Other items.....	.8	.8	.4
6. Plus: Contribution of CPI items not used to deflate PCE.....	2.8	1.6	1.9
Homeownership costs.....	2.1	2.1	1.3
Automobiles, used.....	.6	-.4	.6
Other items.....	.1	-.1	.0
7. Equals: Consumer Price Index (percent change at annual rate).....	12.7	7.9	5.9

that became effective May 1. Partly offsetting these factors was an increase in tax payments that largely resulted from higher wages and salaries. Corporate tax liabilities recovered strongly in the second quarter, after a substantial decline in the first.

Indirect business taxes continued to advance; increases in import duties on petroleum offset decreases in other in-

direct taxes. The duty on petroleum imports increased from \$0.8 billion in the first quarter to \$2.0 billion in the second, as a result of: (1) the full-quarter effect of the \$1 import duty on crude petroleum, effective February 1; (2) an increase in the duty to \$2, effective June 1; and (3) a 60-cent duty on petroleum products, also effective June 1.

Approximately 75 percent of the second-quarter increase in expenditures was due to the impact of the Tax Reduction Act, "automatic stabilizers," and new antirecession programs, which were mainly reflected in transfer payments and grants-in-aid to State and local governments.

The increase in transfer payments accounted for nearly 70 percent of the advance in total expenditures and resulted mainly from the one-time \$50 payment to social security and adult welfare recipients and from higher unemployment benefits. Grants continued to advance strongly as spending for new public employment programs increased. (Over 300,000 persons were employed in public service jobs by the end of the quarter.) Nondefense purchases advanced strongly as a result of heavy buying of agricultural products by the Commodity Credit Corporation; defense purchases were essentially unchanged. Net interest paid increased sharply in the second quarter, after remaining flat in the first. Subsidies (less the current surplus of government enterprises) increased moderately, and foreign transfer payments were unchanged.

### Special tables

Reconciliations of the implicit price deflator for personal consumption expenditures with the Consumer Price Index and of compensation per hour with average hourly earnings are shown in tables 2 and 3.

**Table 3.—Reconciliation of Changes in Compensation Per Hour and Average Hourly Earnings, Private Nonfarm Economy, Seasonally Adjusted**

	1975		
	IV	I	II
1. Compensation per hour <sup>1</sup> of all persons (percent change at annual rate).....	10.3	8.6	7.8
2. Less: Contribution of supplements.....	.4	2.1	.5
3. Less: Contribution of employees of private households and government enterprises and self-employed and unpaid family workers.....	.7	-.4	-.2
4. Equals: Wages and salaries per hour, all employees except private household and government enterprises (percent change at annual rate).....	9.2	6.9	7.5
5. Less: Contribution of supervisory and non-production workers, non-BLS data, and detailed weighting, total.....	.1	1.9	2.2
Commodity-producing industries.....	.9	.8	.7
Manufacturing.....	1.5	.4	.6
Distributive industries.....	-.1	.8	.5
Service industries.....	-.7	.3	1.0
6. Equals: Average hourly earnings, production and nonsupervisory workers, obtained from seasonally adjusted industry components (percent change at annual rate).....	9.1	5.0	5.3
7. Less: Contribution of seasonal adjustments by industry.....	.1	.3	.1
8. Equals: Average hourly earnings, production and nonsupervisory workers (percent change at annual rate).....	9.0	4.7	5.2

1. These data differ from the series published by BLS because hours have been adjusted to make them comparable to those implicit in the compensation series. The BLS figures for the fourth, first, and second quarters are 9.4, 9.4, and 7.8, respectively.



## NATIONAL INCOME AND PRODUCT TABLES

	1973	1974	1974				1975		1973	1974	1974				1975	
			I	II	III	IV	I	II			I	II	III	IV	I	II
			Seasonally adjusted at annual rates								Seasonally adjusted at annual rates					
Billions of current dollars								Billions of 1958 dollars								

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

Gross national product.....	1,294.9	1,397.4	1,358.8	1,383.8	1,416.3	1,430.9	1,416.6	1,439.7	839.2	821.2	830.5	827.1	823.1	804.0	780.0	783.1
Personal consumption expenditures.....	805.2	876.7	840.6	869.1	901.3	895.8	913.2	938.6	552.1	539.5	539.7	542.7	547.2	528.2	531.5	539.7
Durable goods.....	130.3	127.5	123.9	129.5	136.1	120.7	124.9	130.6	113.6	103.1	105.2	106.8	107.8	92.8	95.2	97.9
Nondurable goods.....	338.0	380.2	364.4	375.8	389.0	391.7	398.8	410.1	228.6	223.7	223.9	223.6	225.8	221.4	222.5	226.4
Services.....	336.9	369.0	352.4	363.8	376.2	383.5	389.5	397.9	209.9	212.6	210.6	212.2	213.7	214.1	213.7	215.5
Gross private domestic investment.....	209.4	209.4	210.5	211.8	205.8	209.4	163.1	148.1	138.1	126.7	133.3	130.3	122.7	120.5	89.3	80.7
Fixed investment.....	194.0	195.2	193.6	198.3	197.1	191.6	182.2	179.1	127.3	118.0	122.7	122.2	117.7	109.6	101.0	97.8
Nonresidential.....	136.8	149.2	145.2	149.4	150.9	151.2	146.9	142.7	94.4	94.0	96.3	96.5	94.1	89.2	83.8	80.3
Structures.....	47.0	52.0	51.3	52.2	51.0	53.7	52.8	49.1	25.4	26.2	26.7	26.6	25.4	26.1	25.2	23.5
Producers' durable equipment.....	89.8	97.1	93.9	97.2	99.9	97.5	94.2	93.6	69.0	67.8	69.7	69.9	68.7	63.1	58.6	56.8
Residential structures.....	57.2	46.0	48.4	48.8	46.2	40.4	35.3	36.4	32.9	24.0	26.4	25.7	23.6	20.4	17.3	17.5
Nonfarm.....	56.7	45.2	47.8	48.0	45.4	39.7	34.8	35.6	32.6	23.6	26.0	25.3	23.1	20.1	17.0	17.1
Farm.....	.5	.7	.7	.8	.8	.7	.5	.8	.3	.4	.4	.4	.4	.4	.2	.4
Change in business inventories.....	15.4	14.2	16.9	13.5	8.7	17.8	-19.2	-31.0	10.8	8.7	10.6	8.2	5.0	10.9	-11.7	-17.1
Nonfarm.....	11.4	11.9	13.1	10.4	6.6	17.5	-17.8	-30.6	8.9	7.4	8.7	6.4	3.9	10.7	-10.9	-16.8
Farm.....	4.0	2.3	3.8	3.1	2.1	.3	-1.4	-.4	1.8	1.2	1.8	1.8	1.1	.2	-.8	-.2
Net exports of goods and services.....	3.9	2.1	11.3	-1.5	-3.1	1.9	8.8	15.0	4.6	9.0	11.5	8.2	7.3	9.1	11.6	13.4
Exports.....	100.4	140.2	131.2	138.5	143.6	147.5	142.2	135.1	66.6	71.9	73.3	73.4	70.9	69.9	66.5	62.9
Imports.....	96.4	138.1	119.9	140.0	146.7	145.7	133.4	120.1	62.0	62.9	61.8	65.1	63.6	60.9	54.9	49.5
Government purchases of goods and services.....	276.4	309.2	296.3	304.4	312.3	323.8	331.6	338.1	144.4	146.0	146.0	145.8	145.9	146.3	147.7	149.2
Federal.....	106.6	116.9	111.5	114.3	117.2	124.5	126.5	128.4	57.3	56.5	56.3	56.3	56.5	57.0	57.4	58.3
National defense.....	74.4	78.7	75.8	76.6	78.4	84.0	84.7	84.8								
Other.....	32.2	38.2	35.7	37.7	38.8	40.6	41.8	43.6								
State and local.....	169.8	192.3	184.8	190.1	195.1	199.3	205.1	209.7	87.0	89.5	89.7	89.5	89.4	89.3	90.2	90.9

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

Gross national product.....	1,294.9	1,397.4	1,358.8	1,383.8	1,416.3	1,430.9	1,416.6	1,439.7	839.2	821.2	830.5	827.1	823.1	804.0	780.0	783.1
Final sales.....	1,279.6	1,383.2	1,341.9	1,370.3	1,407.6	1,413.1	1,435.8	1,470.7	828.4	812.5	819.9	818.9	818.1	793.1	791.8	800.2
Change in business inventories.....	15.4	14.2	16.9	13.5	8.7	17.8	-19.2	-31.0	10.8	8.7	10.6	8.2	5.0	10.9	-11.7	-17.1
Goods output.....	622.7	670.3	651.9	664.9	681.7	682.6	667.0	680.5	459.1	442.8	449.1	448.9	446.0	427.1	408.3	411.1
Final sales.....	607.3	656.1	635.0	651.3	673.0	664.8	686.1	711.5	448.3	434.1	438.5	440.8	441.0	416.3	420.1	428.2
Change in business inventories.....	15.4	14.2	16.9	13.5	8.7	17.8	-19.2	-31.0	10.8	8.7	10.6	8.2	5.0	10.9	-11.7	-17.1
Durable goods.....	250.3	256.9	251.0	246.6	265.5	264.5	239.5	247.0	206.0	195.9	200.2	195.4	200.2	188.0	167.5	169.7
Final sales.....	240.9	249.2	242.3	248.5	259.8	246.2	252.9	261.7	198.5	191.0	194.3	196.6	196.6	176.7	176.1	177.8
Change in business inventories.....	9.4	7.7	8.7	-1.8	5.7	18.3	-13.4	-14.7	7.5	4.9	5.8	-1.2	3.6	11.3	-8.6	-8.1
Nondurable goods.....	372.4	413.4	401.0	418.2	416.2	418.1	427.5	433.5	253.1	246.9	248.9	253.6	245.8	239.2	240.8	241.4
Final sales.....	366.5	406.9	392.8	402.9	413.2	418.6	433.2	449.8	249.9	243.1	244.2	244.2	244.4	239.6	244.0	250.3
Change in business inventories.....	6.0	6.5	8.2	15.4	3.0	-.5	-5.7	-16.3	3.3	3.8	4.7	9.4	1.4	-.4	-3.2	-9.0
Services.....	534.4	590.3	569.7	579.2	597.8	614.5	620.9	634.0	304.5	310.9	310.7	308.3	310.7	313.7	312.2	314.5
Structures.....	137.8	136.8	137.1	139.7	136.7	133.9	128.8	125.2	75.5	67.5	70.7	69.8	66.4	63.2	59.5	57.5

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

Gross national product.....	1,294.9	1,397.4	1,358.8	1,383.8	1,416.3	1,430.9	1,416.6	1,439.7	839.2	821.2	830.5	827.1	823.1	804.0	780.0	783.1
Gross domestic product.....	1,286.5	1,385.6	1,344.0	1,374.1	1,405.2	1,418.9	1,409.4	1,432.6	833.9	816.9	823.5	824.1	819.8	800.0	777.7	780.8
Business.....	1,096.8	1,177.8	1,143.1	1,168.8	1,195.7	1,203.6	1,189.2	1,207.8	753.1	733.8	740.9	741.4	736.6	716.5	693.5	696.0
Nonfarm.....	1,040.3	1,124.1	1,082.6	1,117.8	1,144.4	1,151.5	1,142.9	1,159.9	725.8	706.3	713.9	712.7	708.0	690.8	666.0	669.6
Farm.....	56.5	53.8	60.5	51.1	51.3	52.1	46.3	47.9	27.4	27.5	27.0	28.7	28.6	25.7	27.5	26.5
Households and institutions.....	41.3	47.0	44.6	46.5	48.0	48.8	50.0	51.1	18.5	18.9	19.1	18.8	18.9	18.8	18.9	19.1
General government.....	148.5	160.8	156.3	158.8	161.6	166.5	170.2	173.7	62.3	64.1	63.5	63.9	64.2	64.8	65.2	65.7
Federal.....	52.8	55.7	54.8	55.0	55.3	57.9	58.1	58.2	21.3	21.1	21.1	21.1	21.0	21.0	21.0	20.9
State and local.....	95.7	105.1	101.5	103.9	106.3	108.7	112.2	115.6	41.0	43.0	42.3	42.8	43.2	43.7	44.3	44.8
Rest of the world.....	8.4	11.9	14.7	9.7	11.1	12.0	7.2	7.1	5.2	4.3	7.0	3.0	3.3	4.0	2.3	2.3
Addendum: Gross private product.....	1,146.5	1,236.6	1,202.5	1,225.0	1,254.7	1,264.4	1,246.4	1,266.0	776.9	757.1	767.0	763.2	758.8	739.2	714.8	717.5

## HISTORICAL STATISTICS

THE national income and product data for 1929-63 are in *The National Income and Product Accounts of the United States, 1929-1965, Statistical Tables* (available at \$1 from Commerce Department District Office or the Superintendent of Documents; see addresses inside front cover). The July 1974 SURVEY has data for 1970-73. Prior July issues have fully revised data as follows: 1969-70, July 1973; 1968-69, July 1972; 1967-68, July 1971; 1966-67, July 1970; 1965-66, July 1969; 1964-65, July 1968. BEA will provide on request a reprint of the fully revised data for the years 1964-69.

	1973	1974	1974				1975	
			I	II	III	IV	I	II *
			Seasonally adjusted at annual rates					
Billions of dollars								

Table 4.—Relation of Gross National Product, National Income, and Personal Income (1.9)

<b>Gross national product</b> .....	1,294.9	1,397.4	1,358.8	1,383.8	1,416.3	1,430.9	1,416.6	1,439.7
Less: Capital consumption allowances.....	110.8	119.5	115.8	118.6	120.7	122.9	125.2	127.4
<b>Equals: Net national product</b> .....	1,184.1	1,278.0	1,243.0	1,265.2	1,295.6	1,308.1	1,291.5	1,312.3
Less: Indirect business tax and nontax liability.....	119.2	126.9	122.6	125.9	129.5	129.8	132.2	135.4
Business transfer payments.....	4.9	5.2	5.1	5.2	5.3	5.3	5.4	5.5
Statistical discrepancy.....	-5.0	.4	-6.3	.3	3.0	4.8	1.6	-1.2
Plus: Subsidies less current surplus of government enterprises.....	.6	-2.9	-2.7	-3.7	-2.4	-2.7	-1.6	-1.6
<b>Equals: National income</b> .....	1,065.6	1,142.5	1,118.8	1,130.2	1,155.5	1,165.4	1,150.7	1,171.0
Less: Corporate profits & IVA. Contributions for social insurance.....	105.1	105.6	107.7	105.6	105.8	103.4	94.3	100.5
Wage accruals less disbursements.....	91.2	101.5	99.1	100.8	103.0	103.2	104.6	105.4
Government transfer payments to persons.....	-.1	-.5	.0	-.6	-1.5	.0	.0	.0
Interest paid by government (net) and by consumers.....	113.0	134.6	123.1	130.6	138.7	145.8	158.7	170.9
Dividends.....	38.3	42.3	40.8	41.9	42.7	43.6	43.7	45.0
Business transfer payments.....	29.6	32.7	31.6	32.5	33.2	33.3	33.8	34.0
Dividends.....	4.9	5.2	5.1	5.2	5.3	5.3	5.4	5.5
<b>Equals: Personal income</b> .....	1,055.0	1,150.5	1,112.5	1,134.6	1,168.2	1,186.9	1,193.4	1,220.5

Table 5.—Gross Auto Product (1.15, 1.16)

	Billions of 1958 dollars							
	1973	1974	1974 I	1974 II	1974 III	1974 IV	1975 I	1975 II *
<b>Gross auto product</b> <sup>1</sup> .....	49.9	40.8	33.5	38.6	48.3	42.8	34.1	44.0
Personal consumption expenditures.....	43.4	37.5	35.8	38.0	43.6	32.6	35.3	37.1
Producers' durable equipment.....	7.7	6.6	6.3	6.7	7.7	5.7	6.2	6.5
Change in dealers' auto inventories.....	1.1	-.9	-5.6	-2.9	-.3	5.4	-6.3	1.0
Net exports.....	-2.7	-2.9	-3.5	-3.6	-3.2	-1.4	-1.6	-1.0
Exports.....	3.8	4.7	4.1	4.2	5.0	5.4	4.7	5.2
Imports.....	6.5	7.6	7.6	7.7	8.2	6.8	6.3	6.3
<b>Addenda:</b>								
New cars, domestic <sup>2</sup> .....	43.1	35.3	28.1	34.9	41.6	36.7	27.6	36.1
New cars, foreign.....	10.0	9.9	10.2	8.3	11.3	9.8	10.0	10.9
<b>Gross auto product</b> <sup>1</sup> .....	44.2	33.6	29.2	32.6	38.9	33.6	26.7	33.7
Personal consumption expenditures.....	38.3	31.0	31.3	32.1	35.2	25.4	27.8	28.3
Producers' durable equipment.....	6.8	5.5	5.6	5.7	6.3	4.5	4.9	5.0
Change in dealers' auto inventories.....	1.1	-.9	-5.1	-2.7	-.3	4.5	-5.2	-.8
Net exports.....	-2.4	-2.5	-3.1	-3.0	-2.6	-1.1	-1.2	-.8
Exports.....	3.4	3.9	3.6	3.6	4.1	4.2	3.7	4.0
Imports.....	5.7	6.3	6.6	6.6	6.7	5.3	4.9	4.8
<b>Addenda:</b>								
New cars, domestic <sup>2</sup> .....	39.3	30.3	25.4	30.7	34.9	29.9	22.4	28.7
New cars, foreign.....	9.2	8.6	9.3	7.4	9.6	8.1	8.3	8.7

Table 6.—Inventories and Final Sales of the Business Sector in Constant Dollars

	Billions of 1958 dollars							
	1973	1974	1974 I	1974 II	1974 III	1974 IV	1975 I	1975 II *
<b>Inventories</b> <sup>3</sup> .....	217.4	228.1	226.4	228.4	229.7	232.4	229.4	225.2
Farm.....	29.5	31.2	30.9	31.3	31.6	31.6	31.4	31.4
Nonfarm.....	187.9	196.9	195.5	197.1	198.1	200.7	198.0	193.8
Manufacturing.....	96.4	101.5	100.6	101.5	102.4	103.7	103.4	101.4
Durable goods.....	59.5	63.6	63.3	63.5	64.0	64.9	65.1	64.2
Nondurable goods.....	36.8	37.9	37.3	38.0	38.4	38.8	38.3	37.2
Wholesale trade.....	29.8	31.5	31.3	31.8	31.8	32.1	31.5	30.3
Durable goods.....	14.3	15.3	15.2	15.2	15.4	15.9	15.7	15.2
Nondurable goods.....	15.5	16.2	16.1	16.6	16.3	16.2	15.8	15.1
Retail trade.....	45.2	47.0	46.7	46.9	46.7	47.6	45.9	45.1
Durable goods.....	19.6	20.2	20.3	19.6	19.6	20.9	18.9	18.4
Nondurable goods.....	25.6	26.8	26.5	27.2	27.1	26.6	27.0	26.6
All other.....	16.5	17.0	16.9	17.0	17.2	17.3	17.2	17.0
<b>Final sales, total</b> .....	742.4	725.2	730.3	733.2	731.6	705.6	705.3	713.1
Nonfarm.....	716.8	698.9	705.2	706.3	704.1	680.1	676.9	686.4
<b>Inventory-final sales ratios, total</b> .....	.293	.315	.310	.312	.314	.329	.325	.316
Nonfarm.....	.262	.282	.277	.281	.281	.295	.293	.282

	1973	1974	1974				1975	
			I	II	III	IV	I	II *
			Seasonally adjusted at annual rates					
Billions of dollars								

Table 7.—National Income by Type of Income (1.10)

<b>National income</b> .....	1,065.6	1,142.5	1,118.8	1,130.2	1,155.5	1,165.4	1,150.7	1,171.0
<b>Compensation of employees</b> .....	786.0	855.8	828.8	848.3	868.2	877.7	875.6	885.4
Wages and salaries.....	691.6	750.7	727.6	744.6	761.5	769.2	765.1	773.0
Private.....	545.1	592.4	573.8	588.3	602.5	605.1	597.4	601.9
Military.....	20.6	21.2	21.0	20.9	20.8	22.0	22.0	21.9
Government civilian.....	126.0	137.1	132.8	135.4	138.2	142.1	145.7	149.2
Supplements to wages and salaries.....	94.4	105.1	101.2	103.7	106.7	108.6	110.5	112.4
Employer contributions for social insurance.....	48.4	53.6	52.3	53.2	54.5	54.6	55.2	55.7
Other labor income.....	46.0	51.4	48.9	50.5	52.3	54.0	55.3	56.7
<b>Proprietors' income</b> .....	96.1	93.0	98.4	89.9	92.1	91.6	84.9	86.1
Business and professional.....	57.6	61.2	59.3	60.7	62.3	62.5	62.7	63.4
Farm.....	38.5	31.8	39.1	29.1	29.8	29.1	22.2	22.7
<b>Rental income of persons</b> .....	26.1	26.5	26.4	26.3	26.6	26.8	27.0	27.1
<b>Corporate profits and inventory valuation adjustment</b> .....	105.1	105.6	107.7	105.6	105.8	103.4	94.3	100.5
Profits before tax.....	122.7	140.7	135.4	139.0	157.0	131.5	101.2	108.9
Profits tax liability.....	49.8	55.7	52.2	55.9	62.7	52.0	39.0	41.5
Profits after tax.....	72.9	85.0	83.2	83.1	94.3	79.5	62.3	67.4
Dividends.....	29.6	32.7	31.6	32.5	33.2	33.3	33.8	34.0
Undistributed profits.....	43.3	52.4	51.6	50.5	61.1	46.2	28.5	33.4
Inventory valuation adjustment.....	-17.6	-35.1	-27.7	-33.4	-51.2	-28.1	-7.0	-8.4
<b>Net interest</b> .....	52.3	61.6	57.5	60.1	62.8	65.9	68.9	71.9

Table 8.—National Income by Industry Division (1.11)

<b>All industries, total</b> .....	1,065.6	1,142.5	1,118.8	1,130.2	1,155.5	1,165.4	1,150.7	1,171.0
Agriculture, forestry, and fisheries.....	50.6	45.6	52.5	42.7	43.7	43.7	37.6	.....
Mining and construction.....	66.5	72.0	70.6	72.1	73.2	72.2	70.3	.....
Manufacturing.....	287.2	306.1	296.8	304.2	313.2	310.2	294.2	.....
Nondurable goods.....	108.9	124.0	118.6	123.1	129.0	125.2	120.3	.....
Durable goods.....	178.3	182.1	178.2	181.1	184.2	184.9	173.9	.....
Transportation.....	40.4	43.4	42.2	43.6	44.4	43.3	41.8	.....
Communication.....	21.1	22.6	21.9	22.2	22.6	23.8	23.0	.....
Electric, gas, and sanitary services.....	19.1	19.4	18.5	19.1	19.7	20.3	22.0	.....
Wholesale and retail trade.....	155.9	166.2	161.3	167.0	167.6	168.9	172.8	.....
Finance, insurance, and real estate.....	117.8	127.3	123.9	125.8	128.3	131.0	133.5	.....
Services.....	134.6	150.1	143.6	148.4	152.7	155.6	159.5	.....
Government and government enterprises.....	164.1	177.9	172.7	175.5	178.9	184.4	188.6	.....
Rest of the world.....	8.4	11.9	14.7	9.7	11.1	12.0	7.2	.....

Table 9.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups (6.12)

<b>All industries, total</b> .....	105.1	105.6	107.7	105.6	105.8	103.4	94.3	100.5
<b>Financial institutions</b> .....	19.6	20.8	20.8	20.7	20.7	20.9	20.7	20.8
Federal Reserve Banks.....	4.5	5.7	5.3	5.7	6.0	6.0	5.7	5.7
Other financial institutions.....	15.1	15.0	15.5	15.0	14.7	14.9	15.0	15.1
<b>Nonfinancial corporations</b> .....	85.5	84.9	87.0	84.9	85.1	82.5	73.6	79.7
Manufacturing.....	47.6	47.0	46.2	46.8	48.6	46.3	41.1	.....
Nondurable goods.....	21.5	30.0	26.9	29.7	33.3	30.1	27.3	.....
Durable goods.....	26.1	17.0	19.3	17.1	15.3	16.2	13.8	.....
Transportation, communication, and public utilities.....	9.2	7.8	7.1	8.0	8.6	7.5	6.8	.....
All other industries.....	28.7	30.1	33.7	30.1	28.0	28.7	25.7	.....

\*Second quarter corporate profits (and related components and totals) are preliminary and subject to revision next month.

1. The gross auto product total includes government purchases.

2. Differs from the gross auto product total by the markup on both used cars and foreign cars.

3. Quarterly inventories are end of quarter; annual inventories are average of fourth quarter of prior year and four quarters of current year.

	1973	1974	1974				1975	
			I	II	III	IV	I	II*
			Seasonally adjusted at annual rates					
Billions of dollars								

Table 10.—Gross Corporate Product<sup>1</sup> (1.14)

<b>Gross corporate product</b> .....	720.8	770.1	747.5	766.6	782.7	783.5	774.8	789.9
Capital consumption allowances.....	71.2	76.7	74.1	75.7	77.6	79.3	81.2	83.0
Indirect business taxes plus transfer payments less subsidies.....	66.5	70.5	68.3	69.8	71.9	71.8	73.4	76.1
<b>Income originating in corporate business</b> .....	583.1	623.0	605.1	621.1	633.3	632.4	620.3	630.8
Compensation of employees.....	482.5	524.1	507.5	520.2	533.1	535.4	527.3	531.3
Wages and salaries.....	416.6	451.0	437.2	448.0	458.8	460.0	451.0	453.9
Supplements.....	65.9	73.1	70.3	72.2	74.3	75.4	76.3	77.4
Net interest.....	2.8	3.2	3.1	3.2	3.2	3.3	3.3	3.4
Corporate profits and inventory valuation adjustment.....	97.8	95.8	94.5	97.7	97.1	93.8	89.7	96.1
Profits before tax.....	115.4	130.8	122.2	131.0	148.2	121.8	96.6	104.4
Profits tax liability.....	49.8	55.7	52.2	55.9	62.7	52.0	39.0	41.5
Profits after tax.....	65.6	75.1	70.0	75.1	85.5	69.9	57.6	62.9
Dividends.....	25.9	33.4	29.9	35.2	36.1	32.3	31.2	31.5
Undistributed profits.....	39.6	41.8	40.1	39.9	49.4	37.6	26.5	31.5
Inventory valuation adjustment.....	-17.6	-35.1	-27.7	-33.4	-51.2	-28.1	-7.0	-8.4
Cash flow, gross of dividends.....	136.8	151.8	144.1	150.9	163.0	149.2	138.8	146.0
Cash flow, net of dividends.....	110.8	118.4	114.2	115.6	126.9	116.9	107.6	114.5
<b>Gross product originating in financial institutions</b> .....	36.5	39.0	38.3	38.7	39.2	39.7	40.1	40.2
<b>Gross product originating in nonfinancial corporations</b> .....	684.3	731.1	709.3	727.9	743.5	743.9	734.8	749.7
Capital consumption allowances.....	68.1	73.2	70.7	72.3	74.0	75.7	77.5	79.3
Indirect business taxes plus transfer payments less subsidies.....	65.4	67.1	65.1	66.5	68.5	68.4	69.9	72.6
<b>Income originating in nonfinancial corporations</b> .....	552.8	590.8	573.4	589.1	601.0	599.8	587.3	597.8
Compensation of employees.....	454.1	492.9	477.6	489.5	501.5	503.2	494.1	497.7
Wages and salaries.....	392.6	424.7	411.9	422.0	432.2	432.8	423.2	425.8
Supplements.....	61.5	68.2	65.7	67.4	69.3	70.3	70.9	71.9
Net interest.....	20.5	22.9	22.1	22.6	23.1	23.7	24.3	24.8
Corporate profits and inventory valuation adjustment.....	78.2	75.0	73.8	77.0	76.4	72.9	69.0	75.3
Profits before tax.....	95.8	110.1	101.5	110.4	127.5	101.0	75.9	83.7
Profits tax liability.....	40.7	45.6	42.3	45.8	52.5	41.6	28.8	31.4
Profits after tax.....	55.0	64.5	59.2	64.5	75.1	59.4	47.1	52.3
Dividends.....	23.7	30.7	27.3	32.5	33.2	29.7	28.5	28.8
Undistributed profits.....	31.3	33.9	31.8	32.0	41.9	29.7	18.6	23.5
Inventory valuation adjustment.....	-17.6	-35.1	-27.7	-33.4	-51.2	-28.1	-7.0	-8.4
Cash flow, gross of dividends.....	123.1	137.7	129.9	136.8	149.1	135.0	124.6	131.6
Cash flow, net of dividends.....	99.4	107.0	102.6	104.3	115.9	105.3	96.1	102.8
Billions of 1958 dollars								
<b>Gross product originating in nonfinancial corporations</b> .....	516.4	503.7	509.7	507.9	505.2	491.8	473.8	479.1
Dollars								
<b>Current dollar cost per unit of 1958 dollar gross product originating in nonfinancial corporations<sup>2</sup></b> .....	1.325	1.452	1.391	1.433	1.472	1.512	1.551	1.565
Capital consumption allowances.....	.132	.145	.139	.142	.146	.154	.164	.166
Indirect business taxes plus transfer payments less subsidies.....	.123	.133	.128	.131	.136	.139	.148	.152
Compensation of employees.....	.879	.979	.937	.964	.993	1.023	1.043	1.039
Net interest.....	.040	.045	.043	.045	.046	.048	.051	.052
Corporate profits and inventory valuation adjustment.....	.151	.149	.145	.152	.151	.148	.146	.157
Profits tax liability.....	.079	.090	.083	.090	.104	.085	.061	.066
Profits after tax plus inventory valuation adjustment.....	.073	.058	.062	.061	.047	.064	.085	.092

	1973	1974	1974				1975	
			I	II	III	IV	I	II
			Seasonally adjusted at annual rates					
Billions of dollars								

Table 11.—Personal Income and its Disposition (2.1)

<b>Personal income</b> .....	1,055.0	1,150.5	1,112.5	1,134.6	1,168.2	1,186.9	1,193.4	1,220.5
<b>Wage and salary disbursements</b> .....	691.7	751.2	727.6	745.2	763.0	769.2	765.1	773.0
Commodity-producing industries.....	251.9	270.9	264.0	270.0	276.0	273.7	262.5	262.6
Manufacturing.....	196.6	211.3	204.8	210.1	215.8	214.4	204.1	205.0
Distributive industries.....	165.1	178.9	172.9	177.4	181.6	183.9	183.7	185.8
Service industries.....	128.2	142.6	136.9	140.9	144.9	147.5	151.2	153.5
Government.....	146.6	158.8	153.8	156.9	160.5	164.1	167.7	171.1
<b>Other labor income</b> .....	46.0	51.4	48.9	50.5	52.3	54.0	55.3	56.7
<b>Proprietors' income</b> .....	96.1	93.0	98.4	89.9	92.1	91.6	81.9	86.1
Business and professional.....	57.6	61.2	59.3	60.7	62.3	62.5	62.7	63.4
Farm.....	38.5	31.8	39.1	29.1	29.8	29.1	22.2	22.7
<b>Rental income of persons</b> .....	26.1	26.5	26.4	26.3	26.6	26.8	27.0	27.1
<b>Dividends</b> .....	29.6	32.7	31.6	32.5	33.2	33.3	33.8	34.0
<b>Personal interest income</b> .....	90.6	103.8	98.2	102.0	105.5	109.5	112.6	116.9
<b>Transfer payments</b> .....	117.8	139.8	128.2	135.8	144.0	151.1	164.1	176.3
Old-age survivors, disability, and health insurance benefits.....	60.4	69.8	63.6	68.7	72.5	74.5	76.2	77.5
Government unemployment insurance benefits <sup>3</sup> .....	4.2	7.1	5.4	6.3	7.3	9.4	15.9	19.4
Veterans benefits.....	13.9	16.1	15.0	15.2	16.6	17.4	18.0	18.1
Other.....	39.3	46.9	44.1	45.7	47.7	49.9	53.9	61.3
<b>Less: Personal contributions for social insurance</b> .....	42.8	47.9	46.8	47.6	48.5	48.6	49.3	49.7
<b>Less: Personal tax and nontax payments</b> .....	151.3	170.8	161.9	168.2	175.1	178.1	178.0	142.0
<b>Equals: Disposable personal income</b> .....	903.7	979.7	950.6	966.5	993.1	1,008.8	1,015.5	1,078.5
<b>Less: Personal outlays</b> .....	829.4	902.7	866.2	894.9	927.6	922.3	939.5	964.7
Personal consumption expenditures.....	805.2	876.7	840.6	869.1	901.3	895.8	913.2	938.6
Interest paid by consumers.....	22.9	25.0	24.4	24.8	25.3	25.5	25.4	25.2
Personal transfer payments to foreigners.....	1.3	1.0	1.2	1.0	.9	.9	.9	.9
<b>Equals: Personal saving</b> .....	74.4	77.0	84.4	71.5	65.5	86.5	75.9	113.8
<b>Addenda:</b>								
<b>Disposable personal income:</b>								
Total, billions of 1958 dollars.....	619.6	602.8	610.3	603.5	602.9	594.8	591.0	620.2
Per capita, current dollars.....	4,295	4,623	4,497	4,565	4,681	4,745	4,768	5,055
Per capita, 1958 dollars.....	2,945	2,845	2,887	2,850	2,842	2,798	2,775	2,907
Personal saving rate, <sup>3</sup> percent.....	8.2	7.9	8.9	7.4	6.6	8.6	7.5	10.6

Table 12.—Personal Consumption Expenditures by Major Type (2.3)

<b>Personal consumption expenditures</b> .....	805.2	876.7	840.6	869.1	901.3	895.8	913.2	938.6
<b>Durable goods</b> .....	130.3	127.5	123.9	129.5	136.1	120.7	124.9	130.6
Automobiles and parts.....	57.5	49.7	48.0	50.6	56.2	43.7	46.8	49.4
Mobile homes.....	4.4	3.5	4.0	4.1	3.5	2.3	2.3	2.6
Furniture and household equipment.....	55.0	58.8	57.5	59.5	60.4	57.8	57.9	60.7
Other.....	17.8	19.1	18.3	19.4	19.4	19.2	20.2	20.5
<b>Nondurable goods</b> .....	338.0	380.2	364.4	375.8	389.0	391.7	398.8	410.1
Food and beverages.....	165.1	187.7	180.1	183.5	191.3	196.0	201.4	204.8
Clothing and shoes.....	70.2	74.1	72.8	74.4	75.7	73.7	76.2	78.7
Gasoline and oil.....	28.3	35.9	31.5	36.8	37.9	37.5	37.8	39.6
Other.....	74.4	82.4	80.0	81.1	84.2	84.5	83.5	87.0
<b>Services</b> .....	336.9	369.0	352.4	363.8	376.2	383.5	389.5	397.9
Housing.....	116.4	126.4	122.2	124.9	127.7	130.9	134.1	136.6
Household operation.....	47.3	52.9	49.2	51.7	54.6	56.0	57.0	59.5
Transportation.....	23.4	26.1	25.0	25.6	26.5	27.1	28.1	28.8
Other.....	149.9	163.6	156.0	161.6	167.5	169.4	170.3	173.0

Table 13.—Foreign Transactions in the National Income and Product Accounts (4.1)

<b>Receipts from foreigners</b> .....	100.4	138.2	123.2	138.5	143.6	147.5	142.2	135.1
Exports of goods and services.....	100.4	140.2	131.2	138.5	143.6	147.5	142.2	135.1
Capital grants received by the United States (net) <sup>1</sup> .....	.0	-2.0	-8.1	.0	.0	.0	.0	.0
<b>Payments to foreigners</b> .....	100.4	138.2	123.2	138.5	143.6	147.5	142.2	135.1
Imports of goods and services.....	96.4	138.1	119.9	140.0	146.7	145.7	133.4	120.1
Transfers to foreigners.....	3.9	3.6	3.2	3.7	3.3	3.6	3.6	3.6
Personal.....	1.3	1.0	1.2	1.0	.9	.9	.9	.9
Government.....	2.6	2.6	2.5	2.7	2.4	2.7	2.7	2.7
Net foreign investment.....	.1	-3.5	-4.4	-5.2	-6.5	-1.8	5.2	11.3

\*See footnotes on page 4.

1. Excludes gross product originating in the rest of the world.

2. This is equal to the deflator for gross product of nonfinancial corporations, with the decimal point shifted two places to the left.

3. Personal saving as a percentage of disposable personal income.

4. On February 18, 1974, the U.S. Government granted to India \$2,015 million (quarterly rate) in rupees under provisions of the Agricultural Trade Development and Adjustment Act. Tentatively, this transaction is being treated as capital grants paid to foreigners in the national income and product accounts but as current unilateral transfers in the balance of payments accounts. Accordingly, this transaction is excluded from Federal Government transfers to foreigners and related totals shown in tables 13, 14, and 16, and is included in the first quarter of 1974 as -\$8.1 billion (annual rate) in capital grants received by the U.S. shown in tables 13 and 16.

5. Title has been changed to include a new temporary Federal program of unemployed who are not insured under existing programs.

	1973	1974	1974				1975	
			I	II	III	IV	I	II *
			Seasonally adjusted at annual rates					
Billions of dollars								

**Table 14.—Federal Government Receipts and Expenditures (3.1, 3.2)**

	1973	1974	1974	1974	1974	1975	1975	1975
<b>Federal Government receipts</b> .....	258.5	291.1	278.1	288.6	302.8	294.7	284.1	250.5
Personal tax and nontax receipts.....	114.1	131.3	124.1	129.4	134.8	136.8	136.2	99.1
Corporate profits tax accruals.....	43.7	49.1	45.9	49.2	55.4	45.7	34.1	36.2
Indirect business tax and nontax accruals.....	21.2	22.0	21.5	21.9	22.5	22.2	22.9	23.8
Contributions for social insurance.....	79.5	88.7	86.7	88.1	90.0	90.0	90.9	91.3
<b>Federal Government expenditures</b> .....	264.2	299.1	281.0	291.6	304.7	319.3	338.5	355.0
Purchases of goods and services.....	106.6	116.9	111.5	114.3	117.2	124.5	126.5	128.4
National defense.....	74.4	78.7	75.8	76.6	78.4	84.0	84.7	84.8
Other.....	32.2	38.2	35.7	37.7	38.8	40.6	41.8	43.6
Transfer payments.....	95.5	117.0	106.5	113.6	120.8	127.2	138.5	149.9
To persons.....	92.9	114.4	104.0	110.8	118.4	124.5	135.8	147.2
To foreigners (net) <sup>1</sup> .....	2.6	2.6	2.5	2.7	2.4	2.7	2.7	2.7
Grants-in-aid to State and local governments.....	40.5	43.8	42.9	43.2	43.4	45.5	50.2	52.2
Net interest paid.....	16.3	18.8	17.9	18.7	19.1	19.7	19.7	21.1
Subsidies less current surplus of government enterprises.....	5.3	2.1	2.2	1.3	2.7	2.3	3.5	3.5
Subsidies.....	4.2	2.0	1.8	1.5	2.5	2.0	2.4	2.3
Current surplus.....	-1.1	-1.1	-0.4	.2	-1.1	-0.3	-1.0	-1.2
Less: Wage accruals less disbursements.....	.0	-5.0	.0	-0.6	-1.5	.0	.0	.0
Surplus or deficit (-), national income and product accounts.....	-5.6	-8.1	-2.8	-3.0	-1.9	-24.5	-54.4	-104.6

**Table 15.—State and Local Government Receipts and Expenditures (3.3, 3.4)**

	1973	1974	1974	1974	1974	1975	1975	1975
<b>State and local government receipts</b> .....	193.5	207.7	200.6	205.3	210.9	213.9	219.8	226.0
Personal tax and nontax receipts.....	37.2	39.5	37.8	38.8	40.3	41.2	41.8	42.9
Corporate profits tax accruals.....	6.1	6.7	6.3	6.7	7.3	6.2	4.9	5.3
Indirect business tax and nontax accruals.....	98.0	104.9	101.2	104.0	107.0	107.6	109.2	111.6
Contributions for social insurance.....	11.7	12.8	12.4	12.7	13.0	13.3	13.7	14.1
Federal grants-in-aid.....	40.5	43.8	42.9	43.2	43.4	45.5	50.2	52.2
<b>State and local government expenditures</b> .....	184.4	205.9	197.4	203.3	208.8	214.0	221.5	227.0
Purchases of goods and services.....	169.8	192.3	184.8	190.1	195.1	199.3	205.1	209.7
Transfer payments to persons.....	20.1	20.2	19.1	19.8	20.4	21.3	22.9	23.7
Net interest paid.....	-8.0	-1.6	-1.5	-1.6	-1.6	-1.5	-1.4	-1.2
Subsidies less current surplus of government enterprises.....	-4.7	-5.0	-4.9	-5.0	-5.0	-5.1	-5.1	-5.1
Subsidies.....	.1	.1	.1	.1	.1	.1	.1	.1
Current surplus.....	4.8	5.1	5.0	5.1	5.1	5.2	5.2	5.3
Less: Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0
Surplus or deficit (-), national income and product accounts.....	9.2	1.8	3.2	2.0	2.1	-1.1	-1.6	-1.1
<b>Addenda:</b>								
Surplus, social insurance funds.....	9.1	9.7	9.6	9.7	9.8	9.8	9.9	10.1
Surplus or deficit (-) all other State and local funds.....	.1	-7.9	-6.4	-7.7	-7.7	-9.9	-11.5	-11.1

**Table 16.—Sources and Uses of Gross Saving (5.1)**

	1973	1974	1974	1974	1974	1975	1975	1975
<b>Gross private saving</b> .....	210.9	213.8	224.1	207.3	196.2	227.5	222.6	266.3
Personal saving.....	74.4	77.0	84.4	71.5	65.5	86.5	75.9	113.8
Undistributed corporate profits.....	43.3	52.4	51.6	50.5	61.1	46.2	28.5	33.4
Corporate inventory valuation adjustment.....	-17.6	-35.1	-27.7	-33.4	-51.2	-28.1	-7.0	-8.4
Corporate capital consumption allowances.....	71.2	76.7	74.1	75.7	77.6	79.3	81.2	83.0
Noncorporate capital consumption allowances.....	39.6	42.8	41.7	42.8	43.2	43.6	44.0	44.4
Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0
<b>Government surplus or deficit (-), national income and product accounts</b> .....	3.5	-6.3	.4	-1.0	.2	-24.6	-56.0	-105.6
Federal.....	-5.6	-8.1	-2.8	-3.0	-1.9	-24.5	-54.4	-104.6
State and local.....	9.2	1.8	3.2	2.0	2.1	-1.1	-1.6	-1.1
<b>Capital grants received by the United States (net)<sup>1</sup></b> .....	.0	-2.0	-8.1	.0	.0	.0	.0	.0
<b>Gross investment</b> .....	209.4	205.9	210.1	206.6	199.3	207.7	168.2	159.5
Gross private domestic investment.....	209.4	209.4	210.5	211.8	205.8	209.4	163.1	148.1
Net foreign investment.....	.1	-3.5	-0.4	-5.2	-6.5	-1.8	5.2	11.3
<b>Statistical discrepancy</b> .....	-5.0	.4	-6.3	.3	3.0	4.8	1.6	-1.2

\*See footnote on page 4.

	1973	1974	1974				1975	
			I	II	III	IV	I	II
			Seasonally adjusted					
Index numbers, 1958=100								

**Table 17.—Implicit Price Deflators for Gross National Product (8.1)**

	1973	1974	1974	1974	1974	1974	1975	1975
<b>Gross national product</b> .....	154.31	170.18	163.61	167.31	172.07	177.97	181.62	183.85
<b>Personal consumption expenditures</b> .....	145.9	162.5	155.8	160.2	164.7	169.6	171.8	173.9
Durable goods.....	114.7	123.7	117.8	121.3	126.3	130.1	131.2	133.5
Nondurable goods.....	147.9	170.0	162.7	168.0	172.3	176.9	179.2	181.2
Services.....	160.5	173.5	167.3	171.4	176.1	179.2	182.2	184.6
<b>Gross private domestic investment</b> .....	152.4	165.3	157.8	162.3	167.5	174.9	180.4	183.2
Fixed investment.....	144.9	158.7	150.7	154.9	160.4	169.6	175.4	177.7
Nonresidential.....	185.4	198.7	192.2	196.2	200.6	206.0	209.7	209.0
Structures.....	130.0	143.2	134.8	139.2	145.5	154.5	160.7	164.8
Producers' durable equipment.....	174.0	191.4	183.8	190.0	195.9	197.9	204.3	208.2
Residential structures.....	174.0	191.6	183.9	190.2	196.1	198.1	204.4	208.4
Nonfarm.....	168.0	183.5	175.4	181.5	187.5	189.4	195.4	199.0
Farm.....	174.0	191.6	183.9	190.2	196.1	198.1	204.4	208.4
Change in business inventories.....	174.0	191.6	183.9	190.2	196.1	198.1	204.4	208.4
<b>Net exports of goods and services</b> .....	150.6	195.0	179.0	188.7	202.5	210.9	213.9	214.6
Exports.....	155.6	219.7	194.0	214.9	230.8	239.3	243.2	242.7
Imports.....	150.6	195.0	179.0	188.7	202.5	210.9	213.9	214.6
<b>Government purchases of goods and services</b> .....	191.5	211.8	202.9	208.8	214.1	221.4	224.6	226.5
Federal.....	183.9	206.8	198.0	203.0	207.4	218.4	220.3	220.1
State and local.....	195.1	215.0	206.0	212.4	218.3	223.2	227.3	230.7

**Table 18.—Implicit Price Deflators for Gross National Product by Major Type of Product (8.2)**

	1973	1974	1974	1974	1974	1974	1975	1975
<b>Gross national product</b> .....	154.31	170.18	163.61	167.31	172.07	177.97	181.62	183.85
Final sales.....	154.5	170.2	163.7	167.3	172.1	178.1	181.3	183.8
<b>Goods output</b> .....	135.6	151.4	145.2	148.1	152.9	159.8	163.3	165.5
Durable goods.....	121.5	131.1	125.4	126.2	132.6	140.7	143.0	145.5
Nondurable goods.....	147.1	167.5	161.1	165.0	169.3	174.8	177.5	179.6
<b>Services</b> .....	175.5	189.9	183.4	187.9	192.4	195.9	198.9	201.6
Structures.....	182.4	202.6	193.9	200.0	206.0	211.8	216.6	217.5
<b>Addendum: Gross auto product</b> .....	112.9	121.5	114.7	118.7	124.0	127.2	127.6	130.6

**Table 19.—Implicit Price Deflators for Gross National Product by Sector (8.4)**

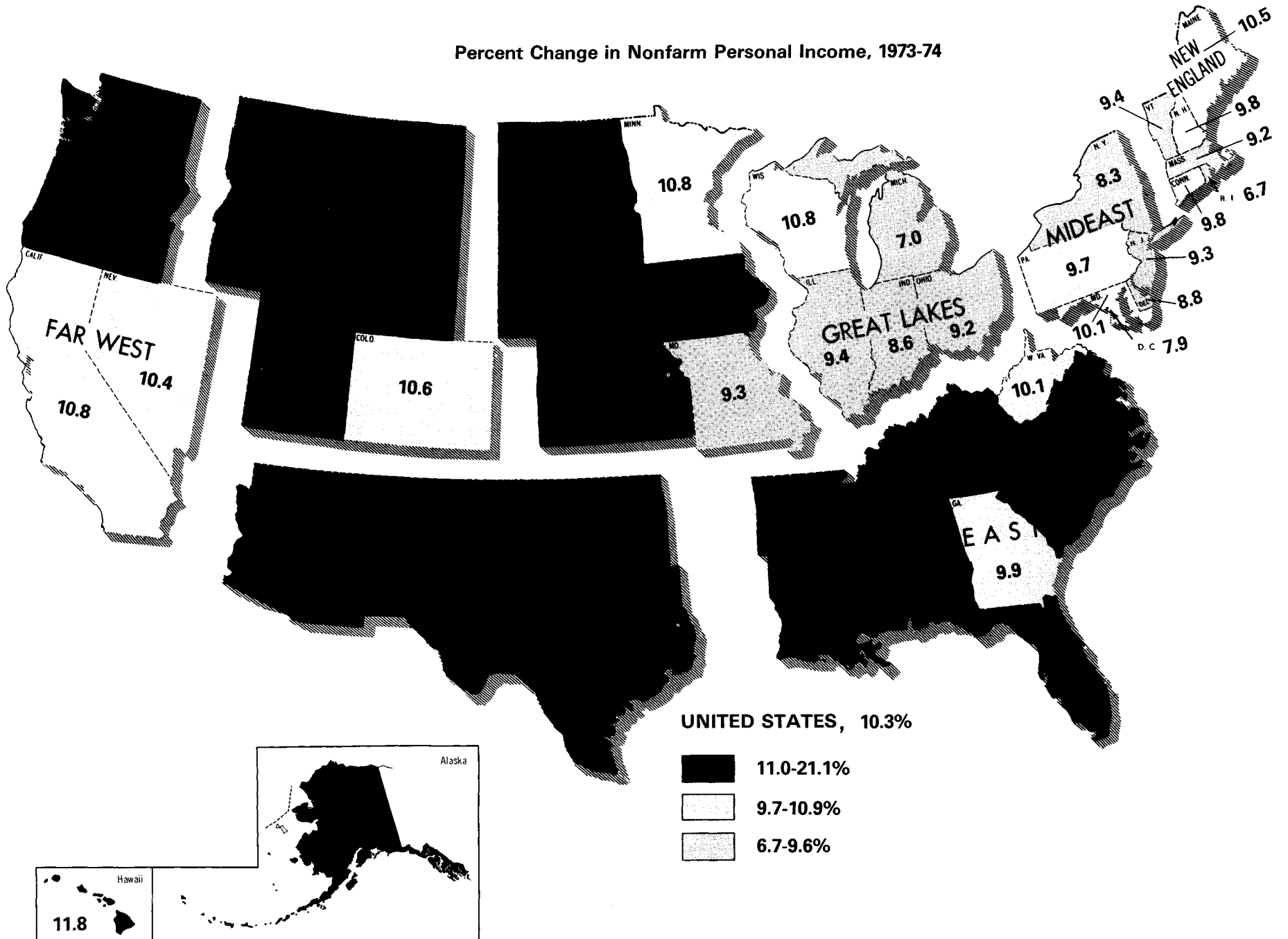
	1973	1974	1974	1974	1974	1974	1975	1975
<b>Gross national product</b> .....	154.31	170.18	163.61	167.31	172.07	177.97	181.62	183.85
<b>Gross domestic product</b> .....	154.27	169.62	163.20	166.75	171.41	177.36	181.23	183.48
Business.....	145.6	160.5	154.3	157.7	162.3	168.0	171.5	173.5
Nonfarm.....	143.3	159.1	151.6	156.8	161.6	166.7	171.6	173.2
Farm.....	206.1	195.4	224.1	177.8	179.1	203.1	168.3	150.9
Households and institutions.....	222.7	248.3	.....	.....	.....	.....	.....	.....
General government.....	238.5	250.9	246.2	248.5	251.5	257.1	260.9	264.6
Federal.....	248.3	264.5	259.1	260.7	263.0	275.0	277.1	278.5
State and local.....	233.4	244.2	239.8	242.5	245.9	248.5	253.3	258.1
<b>Rest of the world</b> .....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Addendum: Gross private product</b> .....	147.56	163.34	156.77	160.51	165.35	171.04	174.38	176.46

**Table 20.—Change from Preceding Period for Selected Aggregates (7.7)**

	Percent		Percent at annual rate					
<b>Gross national product:</b>								
Current dollars.....	11.8	7.9	4.5	7.6	9.7	4.2	-3.9	6.7
Constant dollars.....	5.9	-2.1	-7.0	-1.6	-1.9	-9.0	-11.4	1.6
Implicit price deflator.....	5.6	10.3	12.3	9.4	11.9	14.4	8.4	5.0
Chain price index.....	6.0	10.0	11.6	9.8	12.7	11.7	7.8	5.4
Fixed-weighted price index.....	6.3	10.7	12.7	11.1	12.7	12.5	7.5	5.5
<b>Gross domestic product:</b>								
Current dollars.....	11.7	7.7	2.7	9.3	9.4	4.0	-2.6	6.7
Constant dollars.....	5.9	-2.0	-7.9	.3	-2.1	-9.3	-10.7	1.6
Implicit price deflator.....	5.5	10.0	11.5	9.0	11.7	14.6	9.0	5.1
Chain price index.....	5.9	9.7	10.9	9.2	12.5	11.8	7.8	5.4
Fixed-weighted price index.....	6.2	10.4	11.9	10.6	12.5	12.5	7.5	

CHART 1

Percent Change in Nonfarm Personal Income, 1973-74



U.S. Department of Commerce, Bureau of Economic Analysis

# State Personal Income, 1973-74

**T**OTAL personal income in current dollars rose in 47 States and the District of Columbia and fell in 3 States from 1973 to 1974. In 32 States and the District of Columbia, however, the change in current-dollar income was well under the rise in consumer prices, and real income was down substantially. Nationally, current-dollar income rose 9¼ percent, and consumer prices (as measured by the implicit price deflator for personal consumption expenditures) rose 11½ percent; thus, real income was off 2¼ percent.

Gains in current-dollar income exceeded the national rise in consumer prices in only 10 States—Alaska, Idaho, Washington, Wyoming, Florida, Oregon, South Carolina, Louisiana, Arizona, and Kentucky—where advances ranged from 21½ to 11¼ percent. Nearly all of these States registered large increases in labor and proprietors' income in manufacturing, mining, construction, and a variety of service-type industries. In eight States—Maine, California, Hawaii, Virginia, North Carolina, Texas, Colorado, and Utah—gains in income ranged from 11½ to 10¼ percent, about the same as, or only slightly less than, the rise in prices. In 29 States and the District of Columbia, gains ranged from 2½ to 10 percent. In the remaining three States—Iowa, North Dakota, and South Dakota—

NOTE.—State and regional income estimates were prepared in the Regional Economic Measurement Division under the direction of Lowell D. Ashby. Staff members participating were Wallace Bailey, Jr., Linda Barnes, Kenneth Berkman, Joan Bolyard, Robert Brown, Vivian Conklin, Q. Francis Dallavalle, Dennis Drinka, Linnea Hazen, Eunice James, Robert Klear, Gordon Lester, Jr., Myles Levin, Paul Levit, Richard McCarthy, Judith Meckley, Alan Millican, Susan Mullaney, Robert O'Bannon, Virginia Olin, Elizabeth Queen, William Reid, Jr., Katharine Richardson, Victor Sahadachny, Austin Schmitt, Rodney Thorn, and Patricia Wood. Estimates of State total tax and nontax payments were prepared by Steven Tzaneff under the supervision of Kenneth Berkman. Data processing assistance in the preparation of disposable personal income estimates was provided by Ronald G. Reel. Robert B. Bretzfelder of the Regional Economic Analysis Division prepared the discussion of the estimates.

This report presents revised estimates of annual regional and State personal income and disposable personal income for 1959 and 1967-74. These estimates replace those published for the same years in the April 1975 and earlier issues of the SURVEY OF CURRENT BUSINESS. The revisions in the estimates for 1972-74 incorporate revised national totals and improvements in the State data.

The publication schedule of the State disposable personal income estimates has been changed. In the past, estimates of State disposable personal income were published infrequently and irregularly. The publication of preliminary disposable personal income in the April 1975 SURVEY, together with publication of revised estimates in this issue, begins an annual update and revision of the series.

Estimates of total and per capita personal income and disposable personal income are shown for 1959 and for 1967-74 in tables 1 and 2. Estimates for 1929, 1940, and 1948-57, together with definitions of personal income and disposable personal income, can be found in the April 1969 SURVEY. Estimates for 1958 and 1960-66 that incorporate revisions in the residence adjustment for selected States are available from the Regional Economic Measurement Division, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, D.C. 20230. Also available from the division is table 3, which shows the related Bureau of Census population estimates for each year as of July 1.

Estimates of personal income by major source are presented for 1972-74 in tables 4-63. These estimates are shown in greater industry detail for labor and proprietors' income than in prior publications. Similar detail for 1958-71 is available from the division.

current-dollar income declined from ½ to 4¼ percent, and real income was down sharply. In these three States, which are heavily dependent on farming, farm income declined 25 percent or more, compared with a 17 percent decline in the Nation.

However, farm income, both nationally and in the States where it is an important source of income, often changes fairly independently of national business cycles, and these changes—frequently sharp and erratic—obscure current cyclical developments. Thus, a clearer picture of the effects that the national business conditions are having on States can be seen in the changes in nonfarm income.

## Nonfarm Income

Nationally, nonfarm income grew 10¼ percent from 1973 to 1974, with increases in the States ranging from 6¼ percent in Rhode Island to 21½ percent in Alaska. The effects of the current national recession on nonfarm income were concentrated in the North and East and were least apparent in the South and West (table A and map). Below-average gains in nonfarm income were registered in 11 States and the District of Columbia (where current-

dollar income increased from 6¼ to 9½ percent); gains approximately equaled the average in 12 States (up 9¼ to 10¼ percent) and were above the average in 27 States (up 11 to 21½ percent). The mean nonfarm income gain was 8¼ percent among the 11 below-average States, and 12½ percent among the 27 above-average States. (Table A lists the States in each of the three groups. The States are ranked according to percent change in nonfarm income.)

Manufacturing, mining, and Federal Government payrolls accounted for most of the State differentials in nonfarm income changes. Sharp increases or decreases in these sources of income explained the fast or slow expansion in State economies. Sharp advances in unemployment compensation payments cushioned the weakness in other sources.

Manufacturing payrolls (up 8¼ percent) expanded at a somewhat lower rate than nonfarm personal income, but the rates of change varied among industries. Auto payrolls were little changed (up one-half percent); this held the gains in nonfarm income in many Great Lakes and Mideast States to low levels. On the other hand, a rise in aerospace payrolls helped to stimulate

*(Continued on page 38)*

Table A.—Nonfarm Personal Income, Total Personal Income, and Selected Components, 1973-74

Rank	State and region	Percent change, 1973-74							Index, U.S. percent change=100		As a percent of U.S. total income, 1973		Percent of U.S. total income, 1973	
		Nonfarm income	Labor and proprietors' income				Government unemployment benefits	Farm income	Total personal income	Nonfarm income	Total personal income	Manufacturing labor & proprietors' income		Farm income
			Manufacturing	Construction	Mining	Federal Government								
	<b>United States.....</b>	<b>10.3</b>	<b>8.2</b>	<b>6.5</b>	<b>19.6</b>	<b>7.1</b>	<b>59.8</b>	<b>-16.9</b>	<b>9.3</b>	<b>100</b>	<b>100</b>	<b>21.1</b>	<b>3.8</b>	<b>100.0</b>
	<b>States</b>													
	<b>States with above-average gains:</b>													
1	Alaska.....	21.6	20.6	140.7	72.4	6.5	28.3	-5.0	21.6	210	232	6.1	.1	.2
2	Wyoming.....	16.5	9.2	31.7	38.6	6.6	10.2	-31.1	12.4	160	133	5.0	8.5	.2
3	Texas.....	13.5	14.9	18.6	27.1	5.4	30.0	-46.5	10.4	131	112	15.2	5.2	5.1
4	Idaho.....	13.4	11.1	16.5	25.8	10.1	39.1	34.9	16.6	130	178	13.1	14.9	.3
5	Arkansas.....	13.0	10.9	15.1	13.6	12.4	74.2	-11.6	9.6	126	103	19.6	13.6	.7
6	South Carolina.....	12.6	9.1	18.2	17.6	13.2	130.5	-6.0	12.0	122	129	27.4	3.2	1.0
7	Washington.....	12.5	13.0	6.0	15.2	14.6	28.9	17.9	12.8	121	138	17.1	5.1	1.7
8	Oklahoma.....	12.4	13.9	16.5	24.5	3.7	28.2	-30.8	9.4	120	101	12.9	7.1	1.1
9	Oregon.....	12.3	9.4	11.9	18.2	11.3	81.0	9.6	12.2	119	131	20.5	4.4	1.0
10	Louisiana.....	12.3	11.0	22.2	15.3	10.0	14.8	5.1	11.9	119	128	13.5	5.2	1.4
11	Florida.....	12.2	7.5	5.3	21.1	8.8	180.8	11.1	12.2	118	131	9.2	2.6	3.7
12	North Dakota.....	12.2	25.2	17.0	27.0	6.2	14.0	-24.1	-2.6	118	101	3.0	40.8	.3
13	New Mexico.....	12.1	17.2	11.8	26.3	6.7	44.1	-41.1	9.1	117	98	5.1	5.6	.4
14	Iowa.....	12.1	15.2	17.1	16.2	6.1	25.8	-46.7	-5	117	101	17.3	21.4	1.4
15	Montana.....	11.9	6.8	8.2	21.4	7.7	37.3	-22.7	5.3	116	57	7.2	19.2	.3
16	Hawaii.....	11.8	10.8	8.3	-13.8	17.9	41.5	-10.9	11.2	115	120	4.9	2.6	.4
17	Alabama.....	11.8	10.8	17.4	26.0	6.9	73.8	-41.2	9.4	115	101	21.9	4.6	1.3
18	Mississippi.....	11.7	8.0	18.0	15.3	6.6	68.3	-27.1	7.7	114	83	20.6	10.3	.8
19	South Dakota.....	11.7	14.2	13.3	10.0	7.8	42.7	-38.5	-4.8	114	114	5.2	32.9	.3
20	Utah.....	11.6	16.3	9.3	17.8	3.6	39.4	-31.3	10.3	113	110	13.0	3.1	.5
21	Nebraska.....	11.6	11.3	8.3	17.7	6.5	54.2	-35.8	2.5	113	27	11.1	19.2	.8
22	Kentucky.....	11.5	10.7	1.4	38.6	9.4	49.6	16.7	11.8	112	127	21.6	5.0	1.3
23	Tennessee.....	11.4	9.1	11.7	26.4	11.1	85.8	-34.4	9.9	111	106	26.0	3.1	1.6
24	Virginia.....	11.3	8.6	10.0	21.9	10.5	105.6	-7.0	11.0	111	118	15.1	1.8	2.2
25	North Carolina.....	11.3	10.1	5.0	18.5	12.0	127.2	-1.9	10.6	110	114	27.4	5.8	2.1
26	Arizona.....	11.1	9.9	-1.8	8.1	8.4	130.7	33.7	11.8	108	127	11.8	3.0	.9
27	Kansas.....	11.1	12.2	14.4	21.0	7.1	74.2	-28.4	5.5	108	59	13.9	14.1	1.1
	<b>Average.....</b>	<b>12.5</b>	<b>12.1</b>	<b>17.5</b>	<b>21.8</b>	<b>8.8</b>	<b>61.5</b>	<b>-14.6</b>	<b>9.2</b>	<b>121</b>	<b>99</b>	<b>16.2</b>	<b>7.0</b>	<b>1.2</b>
	<b>States with near-average gains:</b>													
28	California.....	10.8	10.4	4.8	16.0	6.8	49.4	25.1	11.2	105	120	17.3	2.7	10.8
29	Minnesota.....	10.8	9.8	6.0	8.6	6.8	62.5	-21.9	6.9	105	74	18.5	11.9	1.9
30	Wisconsin.....	10.8	10.4	4.7	11.6	5.8	48.1	-13.9	9.8	105	105	28.0	4.1	2.1
31	Colorado.....	10.6	11.6	2.5	21.9	6.2	96.0	4.0	10.3	103	111	12.6	4.5	1.2
32	Maine.....	10.5	8.8	7.7	15.5	4.3	41.0	31.1	11.4	102	123	20.0	4.5	.4
33	Nevada.....	10.4	9.4	-13.2	28.0	5.3	61.4	-24.4	9.8	101	105	4.0	1.9	.3
34	West Virginia.....	10.1	13.9	-1.5	10.6	3.3	21.2	-27.6	9.9	98	106	19.6	.6	.7
35	Maryland.....	10.1	9.0	8.8	-1	9.2	44.7	-25.8	9.7	98	104	12.9	1.1	2.1
36	Georgia.....	9.9	4.4	5.1	13.2	3.0	152.7	-4.4	9.4	96	101	19.8	4.0	2.0
37	New Hampshire.....	9.8	8.6	-2.5	10.8	4.9	139.3	-20.7	9.6	95	103	23.1	.7	.3
38	Connecticut.....	9.8	10.6	-3.0	17.5	10.7	49.8	2.2	9.8	95	105	27.1	.5	1.7
39	Pennsylvania.....	9.7	9.4	6.8	17.1	5.6	46.5	3.2	9.6	94	103	27.3	.9	5.6
	<b>Average.....</b>	<b>10.3</b>	<b>9.7</b>	<b>2.3</b>	<b>14.2</b>	<b>6.0</b>	<b>67.7</b>	<b>-6.1</b>	<b>9.8</b>	<b>100</b>	<b>105</b>	<b>20.3</b>	<b>2.9</b>	<b>2.4</b>
	<b>States with below-average gains:</b>													
40	Illinois.....	9.4	8.0	2.6	14.4	7.2	51.7	-19.3	8.4	91	90	25.1	3.3	6.1
41	Vermont.....	9.4	10.5	-10.7	9.3	8.2	50.8	-22.9	8.2	91	88	20.6	3.7	.2
42	Missouri.....	9.3	6.1	2.8	13.5	8.0	51.9	-43.4	6.2	90	67	21.7	5.9	2.1
43	New Jersey.....	9.3	6.9	1.3	-6.8	5.1	49.8	6.8	9.3	90	100	23.3	.3	4.0
44	Ohio.....	9.2	6.8	5.8	13.9	6.2	130.1	7.0	9.2	89	99	33.0	1.4	5.1
45	Massachusetts.....	9.2	8.9	-2.5	-4.7	-3.4	38.0	-4	9.2	89	99	21.4	.2	2.9
46	Delaware.....	8.8	7.1	3.7	51.1	7.9	151.4	-14.7	8.0	85	86	31.6	3.6	.3
47	Indiana.....	8.6	5.7	6.9	6.1	13.6	137.9	-45.5	5.7	83	61	34.7	5.3	2.5
48	New York.....	8.3	5.6	-2.9	9.0	5.7	42.4	-7	8.2	81	88	18.6	.5	9.8
—	District of Columbia.....	7.9	10.1	20.9	20.6	4.4	40.5	—	7.9	77	85	4.8	—	.4
49	Michigan.....	7.0	.2	2.4	16.3	7.8	168.2	30.3	7.3	68	78	36.7	1.2	4.7
50	Rhode Island.....	6.7	9.2	-8	-15.1	-31.2	45.2	41.9	6.8	65	73	23.4	.1	.4
	<b>Average<sup>1</sup>.....</b>	<b>8.7</b>	<b>6.8</b>	<b>.8</b>	<b>9.7</b>	<b>3.2</b>	<b>83.4</b>	<b>-5.5</b>	<b>7.9</b>	<b>84</b>	<b>85</b>	<b>25.9</b>	<b>1.8</b>	<b>3.5</b>
	<b>Regions</b>													
	<b>Regions with above-average gains:</b>													
1	Southwest.....	13.0	14.3	14.2	23.8	5.6	47.1	-37.5	10.3	126	111	13.9	5.2	7.5
2	Rocky Mountain.....	11.7	12.0	8.6	25.2	6.2	53.6	-2.2	10.6	114	114	11.5	7.8	2.4
3	Southeast.....	11.6	9.1	9.2	19.5	9.2	85.6	-7.7	10.8	113	116	18.8	4.3	18.9
4	Far West.....	11.1	10.6	4.8	17.1	8.1	48.5	21.3	11.4	108	123	17.2	3.1	13.7
	<b>Average.....</b>	<b>11.9</b>	<b>11.5</b>	<b>9.2</b>	<b>21.4</b>	<b>7.3</b>	<b>58.7</b>	<b>-6.5</b>	<b>10.8</b>	<b>116</b>	<b>116</b>	<b>17.0</b>	<b>4.3</b>	<b>10.6</b>
	<b>Region with near-average gain:</b>													
5	Plains.....	10.8	10.1	8.8	13.7	7.2	52.5	-34.7	3.9	105	42	16.6	15.1	8.0
	<b>Regions with below-average gains:</b>													
6	New England.....	9.3	9.5	-2.1	7.2	-3.3	44.1	9.1	9.3	90	100	23.2	.7	6.0
7	Mideast.....	9.0	7.3	2.6	13.9	5.9	46.2	-4.0	8.9	96	96	21.0	.6	22.2
8	Great Lakes.....	8.8	5.5	4.1	13.6	7.7	108.5	-16.4	8.2	85	88	31.2	2.7	20.5
	<b>Average.....</b>	<b>9.0</b>	<b>7.4</b>	<b>1.5</b>	<b>11.6</b>	<b>3.4</b>	<b>66.3</b>	<b>-3.8</b>	<b>8.8</b>	<b>87</b>	<b>95</b>	<b>25.6</b>	<b>1.5</b>	<b>16.2</b>

1. Excludes District of Columbia.



Table 1.—Total Personal Income and Total Disposable Personal Income, by States and Regions, Selected Years<sup>1</sup>

(Millions of dollars)

State and region	Personal income									Disposable personal income								
	1959 <sup>r</sup>	1967 <sup>r</sup>	1968 <sup>r</sup>	1969 <sup>r</sup>	1970 <sup>r</sup>	1971 <sup>r</sup>	1972 <sup>r</sup>	1973 <sup>r</sup>	1974 <sup>r</sup>	1959 <sup>r</sup>	1967 <sup>r</sup>	1968 <sup>r</sup>	1969 <sup>r</sup>	1970 <sup>r</sup>	1971 <sup>r</sup>	1972 <sup>r</sup>	1973 <sup>r</sup>	1974 <sup>r</sup>
<b>United States</b> .....	383,765	629,204	688,978	751,425	808,223	864,989	944,585	1,054,081	1,151,622	335,938	547,490	592,377	636,599	692,239	747,905	802,786	903,320	980,798
<b>New England</b> .....	24,498	39,983	43,660	47,464	51,096	53,812	57,892	63,363	69,263	21,403	34,489	37,112	39,760	43,528	46,363	48,924	54,057	58,712
Connecticut.....	6,886	11,838	12,868	14,059	14,952	15,534	16,578	18,156	19,934	5,976	10,093	10,816	11,639	12,745	13,399	13,993	15,505	16,939
Maine.....	1,720	2,592	2,813	3,039	3,292	3,439	3,789	4,314	4,806	1,559	2,322	2,498	2,659	2,908	3,069	3,363	3,805	4,233
Massachusetts.....	12,126	19,271	21,055	22,919	24,767	26,184	28,132	30,590	33,391	10,535	16,580	17,814	19,079	20,918	22,369	23,559	25,889	28,019
New Hampshire.....	1,239	2,112	2,330	2,535	2,773	2,971	3,238	3,646	3,995	1,101	1,847	2,021	2,188	2,385	2,567	2,771	3,168	3,456
Rhode Island.....	1,849	2,998	3,291	3,485	3,765	4,020	4,370	4,688	5,006	1,631	2,625	2,843	2,994	3,266	3,447	3,738	4,010	4,249
Vermont.....	678	1,173	1,303	1,425	1,547	1,664	1,787	1,969	2,131	601	1,016	1,120	1,200	1,306	1,482	1,680	1,816	1,916
<b>Mideast</b> .....	95,403	150,026	163,533	177,001	190,104	202,447	216,849	234,020	254,838	82,646	128,255	138,319	147,802	160,817	173,205	182,038	198,118	214,159
Delaware.....	1,203	1,963	2,142	2,355	2,493	2,727	2,983	3,347	3,614	991	1,608	1,748	1,911	2,038	2,258	2,458	2,769	2,886
District of Columbia.....	2,188	3,225	3,413	3,555	3,839	4,134	4,455	4,721	5,093	1,859	2,790	2,957	3,018	3,252	3,526	4,011	4,292	4,592
Maryland.....	6,977	12,568	14,071	15,506	16,968	18,279	20,120	22,170	24,329	6,026	10,570	11,601	12,629	14,081	15,291	16,527	18,409	20,035
New Jersey.....	15,955	26,175	28,589	31,158	33,814	36,319	38,964	41,893	45,790	14,086	22,916	24,774	26,644	29,239	31,789	33,472	36,315	39,347
New York.....	44,153	68,578	74,950	80,765	86,078	91,135	96,401	103,079	111,541	37,742	57,440	62,182	66,294	71,887	76,942	80,067	86,327	92,704
Pennsylvania.....	24,928	37,517	40,368	43,662	46,913	49,853	53,926	58,810	64,471	21,942	32,930	35,058	37,307	40,370	43,399	45,737	50,288	54,894
<b>Great Lakes</b> .....	83,801	133,673	145,589	158,482	166,681	178,603	193,803	216,126	233,749	73,853	116,496	125,112	133,893	142,039	154,089	164,242	184,428	197,669
Illinois.....	25,822	40,687	43,692	47,344	50,149	53,740	57,695	64,022	69,396	22,676	35,431	37,613	40,002	42,479	46,211	48,772	54,621	58,620
Indiana.....	9,784	15,931	17,299	18,956	19,624	21,288	23,102	26,141	27,631	8,660	13,860	14,907	16,110	16,820	18,407	19,700	22,513	23,400
Michigan.....	17,760	29,808	32,980	36,056	37,158	40,318	44,616	49,886	53,520	15,697	26,073	28,236	30,316	31,585	34,546	37,487	42,289	45,030
Ohio.....	22,061	33,981	37,237	40,620	42,869	45,437	48,775	54,254	59,245	19,447	29,791	32,182	34,560	36,890	39,695	41,943	46,561	50,477
Wisconsin.....	8,425	13,265	14,381	15,505	16,882	17,819	19,415	21,822	23,957	7,374	11,341	12,174	12,905	14,265	15,229	16,340	18,444	20,142
<b>Plains</b> .....	30,111	48,134	52,054	56,796	61,373	65,198	71,752	84,452	87,747	26,748	42,272	45,308	48,633	53,000	56,785	61,550	73,302	75,009
Iowa.....	5,310	8,487	9,074	9,857	10,623	11,051	12,393	15,148	15,072	4,734	7,497	7,942	8,506	9,223	9,676	10,660	13,237	12,866
Kansas.....	4,512	6,808	7,374	7,985	8,665	9,227	10,296	11,829	12,485	4,085	6,011	6,440	6,888	7,513	8,081	8,924	10,266	10,713
Minnesota.....	6,692	11,094	12,163	13,468	14,721	15,564	16,775	19,861	21,238	5,874	9,607	10,449	11,351	12,561	13,374	14,134	17,067	17,912
Missouri.....	8,878	14,032	15,300	16,387	17,726	18,956	20,381	22,656	24,056	7,857	12,246	13,253	13,954	15,258	16,432	17,378	19,595	20,627
Nebraska.....	2,782	4,397	4,632	5,268	5,638	5,993	6,785	7,949	8,144	2,492	3,914	4,063	4,542	4,888	5,260	5,854	6,818	6,909
North Dakota.....	953	1,595	1,644	1,850	1,913	2,173	2,545	3,651	3,556	860	1,425	1,469	1,622	1,683	1,940	2,264	3,269	3,125
South Dakota.....	984	1,721	1,868	1,979	2,086	2,235	2,577	3,857	3,195	896	1,573	1,692	1,770	1,874	2,021	2,336	3,052	2,857
<b>Southeast</b> .....	61,053	107,440	118,838	130,985	143,231	156,205	175,405	199,420	220,870	54,776	95,006	103,832	112,665	124,104	135,970	150,527	172,355	190,169
Alabama.....	4,763	7,817	8,541	9,363	10,175	11,076	12,227	13,781	15,076	4,301	6,990	7,511	8,089	8,877	9,644	10,558	11,908	12,992
Arkansas.....	2,448	4,227	4,603	5,021	5,560	5,973	6,713	7,900	8,660	2,237	3,817	4,105	4,416	4,912	5,314	5,931	6,962	7,593
Florida.....	9,297	17,580	20,067	22,871	25,996	28,443	33,140	39,047	43,816	8,240	15,406	17,359	19,564	22,098	24,649	28,208	33,593	37,647
Georgia.....	6,245	11,481	12,759	14,385	15,453	16,858	18,782	21,209	23,196	5,615	10,119	11,087	12,209	13,274	14,582	15,971	18,189	19,768
Kentucky.....	4,686	7,765	8,526	9,257	10,056	10,862	11,927	13,342	14,912	4,195	6,866	7,462	7,922	8,676	9,454	10,205	11,571	12,861
Louisiana.....	5,358	9,116	9,968	10,478	11,285	12,181	13,356	14,765	16,528	4,778	8,139	8,828	9,154	9,970	10,751	11,667	12,937	14,505
Mississippi.....	2,612	4,480	4,907	5,331	5,830	6,378	7,188	8,206	8,839	2,400	4,050	4,407	4,742	5,130	5,677	6,297	7,256	7,767
North Carolina.....	6,852	12,459	13,739	15,200	16,573	17,898	20,116	22,625	25,017	6,177	11,056	11,993	13,081	14,373	15,611	17,278	19,589	21,541
South Carolina.....	3,188	5,808	6,458	7,110	7,765	8,377	9,427	10,718	12,003	2,877	5,140	5,666	6,170	6,789	7,307	8,048	9,114	10,285
Tennessee.....	5,503	9,427	10,365	11,402	12,281	13,470	15,099	17,091	18,789	4,987	8,412	9,108	9,905	10,715	11,821	13,194	14,926	16,358
Virginia.....	7,140	12,983	14,383	15,773	17,294	18,863	20,964	23,610	26,205	6,314	11,276	12,368	13,269	14,654	16,109	17,602	20,009	22,088
West Virginia.....	2,961	4,296	4,523	4,840	5,360	5,829	6,466	7,126	7,829	2,654	3,794	3,938	4,142	4,635	5,051	5,569	6,192	6,764
<b>Southwest</b> .....	26,382	43,923	48,520	53,509	58,925	62,778	69,985	79,536	87,759	23,462	38,789	42,367	46,080	51,230	54,965	60,472	69,237	76,060
Arizona.....	2,439	4,516	5,087	5,811	6,568	7,362	8,505	9,876	11,039	2,162	3,970	4,422	4,947	5,580	6,322	7,241	8,561	9,511
New Mexico.....	1,718	2,445	2,629	2,876	3,148	3,404	3,785	4,255	4,642	1,530	2,163	2,307	2,472	2,711	2,976	3,277	3,685	4,002
Oklahoma.....	4,184	6,750	7,308	7,925	8,603	9,232	10,084	11,347	12,409	3,732	5,965	6,424	6,834	7,582	8,118	8,718	9,903	10,746
Texas.....	18,041	30,211	33,496	36,897	40,515	42,780	47,601	54,058	59,669	16,039	26,690	29,214	31,827	35,349	37,549	41,236	47,088	51,800
<b>Rocky Mountains</b> .....	8,678	13,478	14,691	16,257	18,088	19,745	22,366	25,797	28,524	7,655	11,785	12,718	13,823	15,536	17,007	19,085	22,033	24,287
Colorado.....	3,732	6,138	6,869	7,650	8,569	9,573	10,898	12,482	13,765	5,334	5,906	6,459	7,317	8,206	9,191	10,636	11,647	12,866
Idaho.....	1,224	1,800	1,901	2,165	2,362	2,558	2,858	3,371	3,829	1,091	1,594	1,672	1,891	2,077	2,240	2,508	2,942	3,450
Montana.....	1,338	1,926	2,094	2,204	2,443	2,589	2,914	3,460	3,843	1,181	1,700	1,791	1,880	2,119	2,512	2,948	3,082	3,682
Utah.....	1,675	2,670	2,878	3,114	3,439	3,760	4,216	4,759	5,247	1,491	2,342	2,488	2,649	2,950	3,245	3,620	4,006	



Table 2.—Per Capita Personal Income and Per Capita Disposable Personal Income, by States and Regions, Selected Years 1

[Dollars]

Table with 18 columns for years (1959-1974) and rows for various states and regions. The table is divided into two main sections: 'Per capita personal income' and 'Per capita disposable personal income'. The states listed include New England (Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont), Mideast (Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania), Great Lakes (Illinois, Indiana, Michigan, Ohio, Wisconsin), Plains (Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota), Southeast (Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina, Tennessee, Virginia, West Virginia), Southwest (Arizona, New Mexico, Oklahoma, Texas), Rocky Mountains (Colorado, Idaho, Montana, Utah, Wyoming), and Far West (California, Nevada, Oregon, Washington, Alaska, Hawaii). An 'ADDENDA' section follows, detailing 'Census Regions' like New England, Middle Atlantic, East North Central, West North Central, South Atlantic, East South Central, West South Central, Mountain, and Pacific.

NOTE.—See footnotes on table 1.



Major Sources, 1972-74

of dollars]

Table with 22 columns (Year, State/Region) and 21 rows of data. Columns include Table 9.-New Hampshire, Table 10.-Rhode Island, Table 11.-Vermont, Table 12.-Midwest, Table 13.-Delaware, Table 14.-District of Columbia, Table 15.-Maryland, and Line. Data values range from 1 to 10,000+.





Tables 28-39—Personal Income

[Millions of

Line	Item	Table 28.—Minnesota			Table 29.—Missouri			Table 30.—Nebraska			Table 31.—North Dakota			Table 32.—South Dakota		
		1972	1973	1974	1972	1973	1974	1972	1973	1974	1972	1973	1974	1972	1973	1974
	<b>Income by place of work</b>															
1	<b>Total labor and proprietors income</b>	13,339	16,103	16,899	16,865	18,804	19,558	5,287	6,321	6,297	2,025	3,086	2,918	2,005	2,702	2,448
	<b>By type</b>															
2	Wage and salary disbursements	10,922	12,135	13,329	13,851	15,133	16,288	3,712	4,134	4,613	1,278	1,415	1,598	1,223	1,371	1,533
3	Other labor income	677	742	836	979	1,065	1,178	218	235	269	66	72	83	68	75	86
4	Proprietors income	1,740	3,226	2,734	2,035	2,607	2,092	1,357	1,952	1,415	681	1,599	1,237	715	1,256	830
5	Farm	893	2,293	1,749	751	1,265	678	901	1,459	895	547	1,456	1,086	571	1,075	639
6	Nonfarm	847	933	985	1,284	1,342	1,414	455	493	520	134	143	151	144	180	190
	<b>By industry</b>															
7	Farm	951	2,372	1,852	816	1,341	759	962	1,529	981	576	1,489	1,129	594	1,106	680
8	Nonfarm	12,389	13,731	15,048	16,049	17,463	18,800	4,325	4,791	5,316	1,449	1,597	1,789	1,411	1,597	1,768
9	Private	10,280	11,437	12,616	13,433	14,656	15,768	3,429	3,816	4,243	1,002	1,118	1,285	987	1,146	1,294
10	Manufacturing	3,258	3,681	4,042	4,474	4,927	5,229	796	880	980	91	110	138	154	176	201
11	Durables	1,869	2,169	2,396	2,740	3,066	3,238	414	469	511	41	55	75	(D)	73	83
12	Ordnance	81	78	65	40	42	39	15	13	5	(*)	(*)	3	7	3	(*)
13	Lumber and wood products excl. furniture	76	89	95	65	70	76	9	11	11	3	2	1	7	9	10
14	Furniture and fixtures	35	41	41	58	69	71	23	26	24	(*)	(*)	1	(*)	(*)	(*)
15	Stone, clay, and glass products	79	91	97	134	143	158	25	28	31	7	8	10	8	10	12
16	Primary metals industries	66	80	92	158	186	221	8	11	17	1	(*)	(*)	(D)	(*)	(*)
17	Fabricated metal products	218	254	295	300	333	367	66	75	88	4	5	5	8	9	10
18	Machinery except electrical	695	831	908	360	416	445	75	97	113	18	27	40	12	13	16
19	Electrical machinery	247	311	368	428	476	503	105	116	119	1	3	2	11	12	14
20	Motor vehicles and equipment	73	86	98	580	687	674	25	24	29	3	3	3	1	7	8
21	Transportation excl. motor vehicles	60	62	58	486	502	534	30	35	36	3	4	6	5	4	4
22	Instruments	175	174	198	64	68	72	21	22	25	(*)	(*)	(*)	2	4	5
23	Misc. manufacturing	64	72	80	66	73	79	11	11	12	2	2	3	2	2	2
24	Nondurables	1,389	1,512	1,647	1,734	1,861	1,991	383	411	469	50	55	63	(D)	103	118
25	Food and kindred products	518	532	581	512	531	569	250	263	306	29	32	38	70	76	88
26	Tobacco manufactures	(*)	(*)	(*)	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
27	Textile mill products	21	25	25	13	14	14	2	4	6	(D)	(*)	1	(*)	(D)	(D)
28	Apparel and other fabric products	46	60	62	188	213	214	9	10	11	1	1	1	4	6	6
29	Paper and allied products	382	431	470	122	133	142	12	14	17	(*)	(*)	1	(D)	(D)	(D)
30	Printing and publishing	242	265	285	318	342	373	55	56	60	13	14	15	12	13	14
31	Chemicals and allied products	73	78	85	323	350	389	25	28	29	1	1	1	1	1	2
32	Petroleum refining	31	29	33	21	22	24	2	3	3	7	7	7	3	3	3
33	Rubber and misc. plastic products	59	71	82	76	88	97	27	33	36	(*)	(*)	(*)	2	3	3
34	Leather and leather products	17	20	22	161	166	169	(*)	1	1	(D)	(*)	(*)	(*)	1	1
35	Mining	155	175	190	92	102	116	15	16	19	16	17	22	23	26	29
36	Coal mining	(*)	(*)	(*)	16	19	21	(*)	(*)	(*)	5	(D)	(D)	(*)	(*)	(*)
37	Crude petroleum and natural gas	1	1	1	2	2	2	4	4	5	9	9	13	(*)	(*)	(*)
38	Mining and quarrying except fuel	154	175	190	75	82	93	11	12	14	2	(D)	(D)	22	26	29
39	Contract construction	859	929	985	988	1,061	1,091	330	377	408	147	142	167	93	119	135
40	Wholesale and retail trade	2,410	2,655	3,004	3,025	3,278	3,622	908	1,009	1,137	334	387	443	310	360	413
41	Wholesale trade	956	1,071	1,240	1,210	1,393	1,451	302	342	390	126	156	176	100	116	135
42	Retail trade	1,454	1,584	1,763	1,815	1,985	2,172	606	667	746	209	231	267	210	244	278
43	Finance, insurance, and real estate	690	729	794	878	916	980	286	309	344	67	71	80	69	75	86
44	Banking	172	188	211	209	231	256	70	79	87	24	26	30	28	31	35
45	Other finance, insurance, and real estate	518	540	584	669	685	723	216	231	256	44	45	50	40	44	51
46	Transportation, communications, and public utilities	1,027	1,167	1,267	1,544	1,689	1,818	431	486	534	133	148	162	115	131	146
47	Railroad transportation	231	253	263	247	267	278	159	174	181	41	45	47	15	17	18
48	Highway freight and warehousing	247	280	315	441	486	513	109	130	145	26	31	35	40	48	54
49	Other transportation	199	247	266	329	358	401	24	25	31	6	7	8	8	9	10
50	Communication and public utilities	349	378	422	528	578	627	140	156	178	60	64	72	52	57	63
51	Services	1,853	2,067	2,294	2,389	2,637	2,862	643	718	797	210	236	268	215	248	274
52	Hotels and other lodging places	87	72	83	75	82	90	22	26	29	14	16	18	9	10	11
53	Personal services and private households	166	174	181	267	277	283	72	77	81	23	25	26	27	29	30
54	Business and repair services	277	316	342	394	439	485	107	121	137	19	24	29	24	30	35
55	Amusement and recreation	59	67	78	84	98	107	20	21	23	4	5	6	8	10	11
56	Professional, social, and related services	1,284	1,438	1,609	1,569	1,741	1,897	422	473	528	150	167	189	147	170	187
57	Other industries	28	34	40	42	46	50	19	21	24	4	5	6	8	10	11
58	Government	2,109	2,293	2,432	2,615	2,807	3,031	896	975	1,073	446	480	503	424	451	474
59	Federal, civilian	336	356	383	791	826	899	184	197	212	96	102	112	109	117	127
60	Federal, military	83	86	89	315	305	322	149	156	164	125	139	144	71	75	80
61	State and local	1,690	1,851	1,960	1,509	1,677	1,811	562	622	697	225	239	247	244	259	267
	<b>Derivation of personal income by place of residence</b>															
62	Total labor and proprietors income by place of work	13,339	16,103	16,899	16,865	18,804	19,558	5,287	6,321	6,297	2,025	3,086	2,918	2,005	2,702	2,448
63	Less: Personal contributions for social insurance by place of work	626	784	894	748	916	1,014	229	284	324	77	93	110	79	100	118
64	Net labor and proprietors income by place of work	12,714	15,320	16,006	16,117	17,889	18,544	5,058	6,037	5,973	1,947	2,993	2,808	1,926	2,602	2,330
65	Plus: Residence adjustment	-41	-43	-43	-876	-914	-951	-84	-87	-97	-44	-51	-60	5	5	6
66	Net labor and proprietors income by place of residence	12,673	15,277	15,962	15,241	16,975	17,593	4,974	5,949	5,876	1,903	2,942	2,747	1,931	2,608	2,336
67	Plus: Dividends, interest, and rent	2,331	2,576	2,888	2,888	3,064	3,367	1,166	1,253	1,404	368	394	445	360	418	469
68	Plus: Transfer payments	1,771	2,008	2,388	2,252	2,618	3,096	645	746	864	275	315	364	287	332	390
69	Personal income by place of residence	16,775	19,861	21,238	20,381	22,656	24,056	6,785	7,949	8,144	2,545	3,651	3,556	2,577	3,357	3,195

See footnotes on p. 20.





Tables 40-51.—Personal Income by

(Millions)

Line	Item	Table 40.—Mississippi			Table 41.—North Carolina			Table 42.—South Carolina			Table 43.—Tennessee			Table 44.—Virginia		
		1972	1973	1974	1972	1973	1974	1972	1973	1974	1972	1973	1974	1972	1973	1974
<b>Income by place of work</b>																
1	Total labor and proprietors income <sup>1</sup> .....	5,667	6,513	6,849	16,801	19,006	20,769	7,754	8,794	9,735	12,392	13,998	15,196	15,891	17,851	19,661
<b>By type</b>																
2	Wage and salary disbursements.....	4,336	4,889	5,413	14,028	15,670	17,285	6,636	7,505	8,388	10,300	11,575	12,798	13,851	15,570	17,257
3	Other labor income.....	287	317	359	815	899	1,027	367	416	478	713	788	896	743	827	930
4	Proprietors income.....	1,044	1,308	1,077	1,958	2,437	2,457	751	872	870	1,379	1,635	1,502	1,297	1,455	1,475
5	Farm.....	537	770	508	750	1,205	1,157	206	299	286	328	480	286	232	369	332
6	Nonfarm.....	507	538	569	1,208	1,233	1,300	545	573	604	1,052	1,155	1,216	1,065	1,085	1,143
<b>By industry</b>																
7	Farm.....	602	842	613	840	1,315	1,291	244	345	324	376	531	348	289	428	398
8	Nonfarm.....	5,064	5,672	6,236	15,961	17,691	19,478	7,510	8,449	9,410	12,017	13,467	14,848	15,602	17,423	19,263
9	Private.....	3,986	4,464	4,914	12,997	14,464	15,911	5,815	6,631	7,350	10,010	11,260	12,419	10,833	12,248	13,488
10	Manufacturing.....	1,504	1,688	1,823	5,569	6,202	6,829	2,593	2,934	3,202	3,954	4,450	4,856	3,214	3,574	3,880
11	Durables.....	914	1,037	1,103	1,952	2,246	2,510	(D)	(D)	(D)	1,760	2,045	2,263	1,489	(D)	(D)
12	Ordnance.....	(D)	(*)	(*)	(*)	(*)	(*)	(D)	(D)	(D)	41	47	47	5	(D)	(D)
13	Lumber and wood products excl. furni- ture.....	176	198	213	186	213	236	93	102	113	113	124	137	158	167	174
14	Furniture and fixtures.....	107	121	115	502	564	615	35	39	37	171	189	183	180	202	213
15	Stone, clay, and glass products.....	56	61	64	130	149	188	95	110	121	154	191	206	105	120	134
16	Primary metals industries.....	20	21	25	59	67	80	32	42	54	198	208	247	121	131	152
17	Fabricated metal products.....	77	89	91	156	183	214	70	89	103	260	280	306	115	180	207
18	Machinery except electrical.....	82	96	110	318	380	446	170	209	245	219	298	369	119	131	152
19	Electrical machinery.....	113	141	169	413	463	513	98	135	160	289	344	354	264	305	333
20	Motor vehicles and equipment.....	(D)	15	18	51	58	64	9	10	9	119	133	162	51	63	56
21	Transportation excl. motor vehicles.....	233	251	253	58	69	63	29	29	29	92	111	116	326	347	357
22	Instruments.....	9	10	11	40	55	63	22	28	35	34	39	48	20	22	26
23	Misc. manufacturing.....	31	34	35	40	44	48	30	33	37	70	81	86	27	27	32
24	Nondurables.....	589	650	720	3,617	3,956	4,319	(D)	(D)	(D)	2,194	2,405	2,594	1,725	(D)	(D)
25	Food and kindred products.....	129	137	156	292	309	341	95	102	113	313	343	301	261	(D)	(D)
26	Tobacco manufactures.....	(*)	(*)	(*)	296	314	357	6	3	3	9	13	14	162	194	215
27	Textile mill products.....	40	39	41	1,872	2,024	2,154	1,068	1,172	1,217	214	230	233	273	319	335
28	Apparel and other fabric products.....	183	205	221	363	397	421	208	223	238	340	381	400	190	206	215
29	Paper and allied products.....	71	78	85	185	203	235	132	145	157	141	157	169	146	155	163
30	Printing and publishing.....	24	27	31	124	137	151	44	52	57	168	185	201	130	147	163
31	Chemicals and allied products.....	53	61	75	340	398	463	322	367	418	683	739	816	446	454	504
32	Petroleum refining.....	21	23	28	3	3	3	4	5	5	12	12	11	5	5	5
33	Rubber and misc. plastic products.....	57	68	71	120	146	169	31	38	50	156	189	206	87	93	103
34	Leather and leather products.....	13	12	12	23	24	25	(D)	(D)	(D)	157	157	153	26	23	23
35	Mining.....	59	58	67	32	37	43	14	17	19	67	75	95	183	207	252
36	Coal mining.....	(*)	(*)	(*)	(*)	(*)	(*)	(D)	(*)	(*)	25	29	39	157	179	221
37	Crude petroleum and natural gas.....	50	48	56	(*)	(*)	1	(D)	(*)	(*)	1	2	(*)	1	1	1
38	Mining and quarrying except fuel.....	9	11	11	32	36	43	14	17	19	42	45	54	25	27	31
39	Contract construction.....	318	380	448	1,028	1,170	1,229	495	615	727	758	873	975	1,075	1,296	1,419
40	Wholesale and retail trade.....	815	916	1,017	2,565	2,863	3,181	1,054	1,197	1,340	2,115	2,371	2,665	2,916	2,624	2,903
41	Wholesale trade.....	242	272	310	938	1,059	1,199	326	375	429	854	960	1,063	715	833	956
42	Retail trade.....	574	644	707	1,627	1,804	1,982	728	822	911	1,261	1,411	1,602	1,601	1,791	1,947
43	Finance, insurance, and real estate.....	221	240	267	716	774	870	292	332	381	577	636	710	707	787	865
44	Banking.....	63	72	84	181	202	235	68	79	92	143	165	190	175	189	218
45	Other finance, insurance, and real estate.....	158	168	184	535	572	635	224	253	288	435	471	521	531	598	648
46	Transportation, communications, and public utilities.....	330	372	413	1,027	1,165	1,266	402	455	493	759	862	939	1,098	1,245	1,360
47	Railroad transportation.....	55	58	60	101	109	113	59	64	67	141	154	160	214	236	245
48	Highway freight and warehousing.....	82	95	105	413	469	486	110	130	144	307	356	384	240	273	293
49	Other transportation.....	35	41	48	112	119	128	34	39	45	88	99	118	254	305	344
50	Communication and public utilities.....	159	178	199	401	469	539	199	222	237	223	253	277	390	431	478
51	Services.....	715	785	849	2,014	2,200	2,436	941	1,053	1,155	1,754	1,963	2,144	2,201	2,473	2,754
52	Hotels and other lodging places.....	25	28	32	64	72	75	39	48	55	78	91	97	99	116	126
53	Personal services and private households.....	145	151	156	356	366	382	180	187	194	254	263	273	312	325	335
54	Business and repair services.....	92	106	118	277	322	387	158	182	201	270	316	351	359	423	494
55	Amusement and recreation.....	13	16	18	54	61	69	25	30	34	47	58	69	54	61	69
56	Professional, social, and related services.....	439	483	525	1,264	1,380	1,524	539	606	670	1,105	1,234	1,354	1,377	1,548	1,740
57	Other industries.....	24	25	29	47	53	56	23	28	33	26	30	34	39	48	54
58	Government.....	1,079	1,207	1,322	2,063	3,227	3,567	1,695	1,818	2,061	2,006	2,208	2,429	4,769	5,175	5,775
59	Federal, civilian.....	246	271	299	459	493	544	342	358	405	590	639	708	1,881	1,985	2,154
60	Federal, military.....	239	262	269	839	905	1,022	594	601	681	191	184	206	1,304	1,366	1,550
61	State and local.....	594	674	754	1,666	1,830	2,001	760	858	975	1,225	1,384	1,516	1,585	1,824	2,071
<b>Derivation of personal income by place of residence</b>																
62	Total labor and proprietors income by place of work.....	5,667	6,513	6,849	16,801	19,006	20,769	7,754	8,794	9,735	12,392	13,998	15,196	15,891	17,851	19,661
63	Less: Personal contributions for social insurance by place of work.....	253	322	370	795	1,009	1,148	369	478	548	606	779	897	741	928	1,037
64	Net labor and proprietors income by place of work.....	5,413	6,191	6,480	16,006	17,997	19,621	7,384	8,316	9,186	11,786	13,219	14,299	15,150	16,923	18,624
65	Plus: Residence adjustment.....	42	44	50	-2	(*)	-1	114	125	135	-159	-132	-153	1,346	1,465	1,595
66	Net labor and proprietors income by place of residence.....	5,455	6,235	6,530	16,005	17,997	19,620	7,499	8,441	9,321	11,627	13,087	14,146	16,495	18,388	20,220
67	Plus: Dividends, interest, and rent.....	804	873	950	2,310	2,511	2,753	980	1,154	1,274	1,834	2,076	2,292	2,473	2,811	3,107
68	Plus: Transfer payments.....	930	1,097	1,359	1,802	2,116	2,644	948	1,123	1,408	1,638	1,928	2,351	1,996	2,410	2,879
69	Personal income by place of residence.....	7,188	8,206	8,839	20,116	22,625	25,017	9,427	10,718	12,003	15,099	17,091	18,789	20,964	23,610	26,205

See footnotes on p. 20.



Major Sources, 1972-74

(of dollars)

Table 45.—West Virginia			Table 46.—South west			Table 47.—Arizona			Table 48.—New Mexico			Table 49.—Oklahoma			Table 50.—Texas			Table 51.—Rocky Mountain			Line
1972	1973	1974	1972	1973	1974	1972	1973	1974	1972	1973	1974	1972	1973	1974	1972	1973	1974	1972	1973	1974	
5,074	5,486	5,990	54,904	62,668	68,381	6,666	7,686	8,484	2,969	3,341	3,581	7,661	8,698	9,387	37,607	42,943	46,929	17,843	20,671	22,652	1
4,282	4,625	5,075	45,154	50,730	57,282	5,711	6,603	7,236	2,521	2,797	3,105	6,129	6,802	7,648	30,794	34,529	39,293	14,478	16,450	18,307	2
377	409	452	2,850	3,162	3,636	325	370	417	123	139	158	401	441	505	2,000	2,212	2,556	805	897	1,023	3
415	452	463	6,900	8,776	7,463	631	714	832	325	405	318	1,131	1,455	1,234	4,813	6,202	5,080	2,560	3,324	3,323	4
19	32	21	2,118	3,750	2,157	151	214	304	138	210	112	431	752	492	1,397	2,574	1,248	1,134	1,784	1,699	5
396	420	442	4,782	5,026	5,306	479	500	527	187	194	205	700	703	742	3,416	3,628	3,832	1,426	1,539	1,625	6
27	43	31	2,528	4,165	2,602	233	292	390	161	238	140	478	801	554	1,655	2,835	1,518	1,346	2,019	1,974	7
5,047	5,443	5,959	52,376	58,503	65,779	6,433	7,395	8,094	2,808	3,103	3,441	7,183	7,897	8,833	35,952	40,108	45,411	16,497	18,651	20,678	8
4,324	4,650	5,106	41,127	46,203	52,361	4,974	5,750	6,255	1,869	2,082	2,341	5,467	6,059	6,873	28,818	32,313	36,892	12,444	14,180	15,834	9
1,283	1,395	1,589	9,773	11,046	12,621	1,004	1,165	1,281	191	217	254	1,288	1,467	1,671	7,289	8,197	9,415	2,627	2,969	3,325	10
(D)	(D)	(D)	(D)	(D)	(D)	802	939	1,028	(D)	(D)	(D)	788	917	1,048	3,978	4,573	5,310	1,667	1,903	2,132	11
(D)	(D)	(D)	115	131	141	41	53	63	(*)	(D)	(D)	(*)	(*)	(*)	74	77	77	(D)	(D)	(D)	12
35	42	44	262	285	308	40	42	43	18	16	20	26	28	32	178	198	213	268	306	327	13
12	13	13	147	172	180	10	11	11	2	2	2	14	18	19	121	140	148	133	37	39	14
182	200	204	(D)	511	548	58	72	66	(D)	19	19	88	95	101	295	326	361	338	175	190	15
354	376	463	489	585	690	61	66	77	4	6	7	44	50	55	380	463	551	261	284	321	16
66	73	83	764	898	1,059	48	57	56	8	9	11	142	164	194	566	668	797	123	146	162	17
52	59	71	1,109	1,623	120	136	148	17	21	23	207	243	287	275	913	1,165	258	300	366	18	
40	43	47	900	1,102	1,265	230	305	336	25	27	33	115	138	146	530	631	750	(D)	198	227	19
15	14	16	(D)	242	284	13	16	18	(D)	1	4	41	48	61	149	176	201	25	(D)	(D)	20
28	31	36	955	(D)	(D)	138	127	142	16	(D)	(D)	89	109	125	712	729	804	127	142	154	21
4	5	6	179	223	216	34	42	49	3	3	3	9	10	12	134	168	152	38	50	71	22
15	17	17	105	121	141	10	13	18	8	12	16	13	13	16	74	83	91	40	52	58	23
(D)	(D)	(D)	(D)	(D)	(D)	202	226	253	(D)	(D)	(D)	500	550	623	3,311	3,624	4,106	960	1,066	1,194	24
50	52	54	925	995	1,122	79	84	93	30	33	37	132	142	156	683	736	836	445	485	546	25
(D)	(D)	(D)	3	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1	1	1	(*)	(*)	(*)	26
5	(D)	(D)	65	72	71	(*)	(*)	(*)	3	4	4	17	16	12	45	52	54	4	4	5	27
27	32	35	434	505	559	26	30	32	9	12	16	51	62	69	348	401	441	4	(D)	(D)	28
13	15	17	(D)	(D)	(D)	10	11	14	(D)	(D)	(D)	18	22	24	168	186	203	36	(D)	(D)	29
34	37	40	517	579	635	59	68	75	16	17	19	70	76	84	372	418	458	167	187	206	30
316	338	384	(D)	(D)	(D)	12	15	18	(D)	(D)	(D)	19	20	32	851	919	1,078	71	(D)	(D)	31
13	15	17	704	835	948	2	2	3	11	12	14	125	131	147	657	601	783	(D)	77	90	32
9	12	18	230	276	321	13	14	16	1	1	1	65	76	93	151	184	211	(D)	102	111	33
11	13	15	41	44	52	1	2	2	1	2	2	3	4	4	36	37	43	32	34	36	34
670	711	786	2,001	2,250	2,797	282	328	355	162	178	225	386	417	519	1,171	1,336	1,698	519	603	755	35
647	670	744	(D)	(D)	(D)	(D)	(D)	(D)	8	11	15	7	6	8	(*)	(*)	1	52	67	86	36
17	24	26	(D)	(D)	(D)	(D)	(D)	(D)	62	71	92	365	396	495	1,111	1,269	1,620	(D)	219	283	37
15	16	16	443	499	559	278	322	348	92	96	118	13	15	16	60	66	77	(D)	317	386	38
426	434	428	3,964	4,580	5,228	708	852	836	227	252	282	439	511	595	2,589	2,965	3,515	1,440	1,736	1,884	39
710	777	857	9,835	11,004	12,430	1,088	1,252	1,393	447	503	566	1,273	1,402	1,590	7,026	7,847	8,881	3,039	3,436	3,853	40
243	261	307	3,644	4,099	4,748	312	360	414	116	132	154	439	496	555	2,777	3,121	3,625	1,010	1,148	1,313	41
407	516	550	6,191	6,905	7,681	776	892	979	332	371	412	834	916	1,035	4,249	4,726	5,256	2,028	2,289	2,944	42
149	160	175	3,051	3,274	3,631	390	434	475	128	138	152	386	407	451	2,147	2,296	2,554	875	963	1,057	43
48	54	61	704	794	907	103	122	136	34	39	44	105	117	132	463	516	594	222	252	291	44
101	106	113	2,347	2,481	2,724	288	312	339	94	99	107	281	290	319	1,684	1,780	1,960	653	711	766	45
450	495	526	4,120	4,690	5,266	405	474	538	220	255	281	617	681	755	2,879	3,281	3,692	1,424	1,612	1,792	46
112	123	128	(D)	583	607	(D)	53	55	40	44	45	57	61	64	388	425	442	316	343	361	47
89	102	109	945	1,103	1,228	71	83	90	39	47	52	173	196	217	661	777	870	340	394	438	48
29	31	32	(D)	1,030	1,172	(b)	71	85	21	21	24	150	158	171	692	780	892	204	225	256	49
220	238	256	1,721	1,974	2,259	226	267	308	120	144	160	237	265	304	1,137	1,299	1,487	565	646	737	50
622	672	738	8,199	9,136	10,144	1,072	1,215	1,343	485	528	570	1,051	1,144	1,257	5,591	6,249	6,974	2,461	2,794	3,092	51
22	25	26	309	347	389	71	80	87	26	29	32	29	32	36	184	206	234	(D)	(D)	(D)	52
79	82	85	1,080	1,125	1,174	106	111	116	47	48	50	141	144	150	785	821	857	219	230	242	53
74	82	97	(D)	1,812	2,070	196	233	264	(D)	180	188	150	168	193	1,081	1,231	1,425	450	535	606	54
21	24	27	(D)	275	306	37	41	45	(D)	16	20	26	31	33	166	187	209	(D)	(D)	(D)	55
426	459	503	7	5,578	6,205	662	750	831	(D)	255	279	706	770	845	3,374	3,803	4,249	1,564	1,774	1,960	56
6	6	7	185	214	244	24	30	33	9	10	11	27	30	35	125	144	165	60	68	75	57
724	793	853	11,249	12,300	13,418	1,459	1,644	1,839	939	1,022	1,100	1,716	1,838	1,960	7,134	7,796	8,519	4			

Tables 52-63.—Personal Income by

(Millions)

Line	Item	Table 52.—Colorado			Table 53.—Idaho			Table 54.—Montana			Table 55.—Utah			Table 56.—Wyoming		
		1972	1973	1974	1972	1973	1974	1972	1973	1974	1972	1973	1974	1972	1973	1974
	<b>Income by place of work</b>															
1	<b>Total labor and proprietors income<sup>1</sup></b> .....	8,732	10,013	10,939	2,265	2,708	3,163	2,287	2,746	2,819	3,406	3,844	4,202	1,154	1,360	1,530
	<b>By type</b>															
2	Wage and salary disbursements.....	7,320	8,386	9,196	1,701	1,925	2,195	1,628	1,813	2,025	2,909	3,257	3,619	919	1,068	1,272
3	Other labor income.....	386	432	488	99	112	128	95	103	115	173	193	222	53	58	68
4	Proprietors income.....	1,026	1,195	1,255	465	671	839	563	830	679	324	395	360	182	234	190
5	Farm.....	300	474	494	261	446	601	399	610	447	79	134	85	95	120	71
6	Nonfarm.....	726	721	760	204	225	238	164	219	232	245	261	275	86	113	119
	<b>By industry</b>															
7	Farm.....	374	560	583	313	501	675	448	664	514	91	147	101	120	147	101
8	Nonfarm.....	8,358	9,452	10,356	1,952	2,207	2,487	1,839	2,082	2,305	3,315	3,697	4,101	1,034	1,213	1,429
9	Private.....	6,391	7,258	7,971	1,532	1,743	1,970	1,363	1,554	1,719	2,398	2,718	3,071	759	907	1,104
10	Manufacturing.....	1,392	1,570	1,751	386	442	492	229	250	266	545	620	721	75	87	95
11	Durables.....	888	1,013	1,131	(D)	(D)	(D)	147	158	172	380	439	515	(D)	(D)	(D)
12	Ordnance.....	169	163	157	(D)	(D)	(D)	4	2	1	9	12	13	(*)	(*)	(*)
13	Lumber and wood products excl. furniture.....	25	29	29	142	162	172	79	88	98	12	15	16	9	12	12
14	Furniture and fixtures.....	20	23	24	3	3	3	1	1	1	9	10	11	(*)	1	(*)
15	Stone, clay, and glass products.....	78	106	113	11	14	16	11	12	13	30	35	39	8	9	9
16	Primary metals industries.....	97	107	122	15	16	19	41	40	43	107	120	137	(*)	(*)	(*)
17	Fabricated metal products.....	79	93	103	9	10	10	4	4	5	29	37	42	2	2	3
18	Machinery except electrical.....	174	200	241	8	10	15	2	2	3	68	81	99	6	7	7
19	Electrical machinery.....	144	165	190	5	8	10	1	1	1	21	24	27	(D)	(*)	(*)
20	Motor vehicles and equipment.....	18	22	24	1	1	2	(*)	(*)	1	6	8	12	(*)	(D)	(D)
21	Transportation excl. motor vehicles.....	29	33	35	27	30	25	2	4	3	69	75	89	(*)	1	1
22	Instruments.....	30	40	55	(*)	(*)	(*)	(*)	(*)	1	7	10	15	(*)	1	1
23	Misc. manufacturing.....	25	33	38	2	3	3	2	2	2	11	13	14	(*)	(*)	(*)
24	Nondurables.....	503	556	621	(D)	(D)	(D)	82	92	95	165	181	206	(D)	(D)	(D)
25	Food and kindred products.....	224	246	276	112	124	144	35	37	40	64	67	75	10	11	11
26	Tobacco manufactures.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
27	Textile mill products.....	1	1	2	(D)	(D)	(D)	(D)	(D)	(D)	1	1	1	(D)	(D)	(D)
28	Apparel and other fabric products.....	16	20	23	(*)	1	1	(*)	(D)	(D)	24	27	31	1	1	1
29	Paper and allied products.....	13	15	16	13	13	14	(D)	12	9	4	4	5	(D)	(D)	(D)
30	Printing and publishing.....	100	114	124	13	15	13	14	15	16	33	36	41	6	7	7
31	Chemicals and allied products.....	24	28	32	19	23	27	4	5	7	21	24	27	3	(D)	(D)
32	Petroleum refining.....	13	11	17	(D)	(*)	(*)	19	20	21	13	14	17	28	31	35
33	Rubber and misc. plastic products.....	81	89	95	2	4	5	1	1	1	6	7	9	(D)	1	1
34	Leather and leather products.....	31	33	35	(*)	(*)	(*)	(*)	(*)	(*)	1	1	1	(*)	(*)	(*)
35	Mining.....	161	190	231	30	34	42	66	79	96	133	151	178	128	150	208
36	Coal mining.....	21	25	30	(*)	(*)	(*)	3	7	9	20	24	29	9	12	18
37	Crude petroleum and natural gas.....	81	97	113	(D)	(*)	(*)	15	17	24	20	26	35	67	77	112
38	Mining and quarrying except fuel.....	59	68	88	(D)	33	42	49	55	64	94	101	114	52	61	78
39	Contract construction.....	760	908	931	169	200	233	155	175	189	245	289	316	111	163	215
40	Wholesale and retail trade.....	1,558	1,756	1,940	386	437	495	352	404	458	584	659	746	159	180	214
41	Wholesale trade.....	540	609	687	113	130	146	103	117	137	217	249	287	38	43	56
42	Retail trade.....	1,018	1,146	1,254	273	307	349	250	287	321	367	410	459	121	138	158
43	Finance, insurance, and real estate.....	518	578	620	87	95	108	81	89	99	151	163	185	37	39	45
44	Banking.....	107	123	140	29	33	40	31	34	38	40	45	54	16	17	20
45	Other finance, insurance, and real estate.....	412	455	480	58	61	69	51	55	61	112	118	131	21	22	25
46	Transportation, communications, and public utilities.....	665	751	832	160	180	202	203	227	249	277	315	352	120	139	158
47	Railroad transportation.....	81	88	92	46	50	52	82	89	93	64	73	75	44	48	50
48	Highway freight and warehousing.....	149	169	183	40	47	54	38	45	51	91	104	114	22	29	36
49	Other transportation.....	142	157	178	9	10	12	15	17	19	27	29	34	10	11	12
50	Communication and public utilities.....	292	337	379	65	73	84	68	76	86	95	110	128	44	51	59
51	Services.....	1,311	1,478	1,633	303	341	382	269	321	352	454	511	563	124	143	163
52	Hotels and other lodging places.....	61	65	73	17	18	21	(D)	(D)	(D)	15	16	18	21	22	25
53	Personal services and private households.....	115	119	125	28	30	31	25	28	29	37	38	41	14	16	17
54	Business and repair services.....	242	293	330	79	88	99	33	42	47	78	93	106	17	20	25
55	Amusement and recreation.....	55	62	70	7	9	9	6	(D)	(D)	24	27	27	(D)	(D)	(D)
56	Professional, social, and related services.....	839	939	1,035	172	197	223	(D)	(D)	(D)	301	337	371	(D)	(D)	(D)
57	Other industries.....	26	28	32	12	13	15	8	10	11	8	9	10	5	7	7
58	Government.....	1,967	2,195	2,385	419	465	518	476	527	586	917	979	1,030	275	305	325
59	Federal, civilian.....	550	590	647	110	120	135	133	147	160	440	455	474	65	71	77
60	Federal, military.....	452	500	511	62	68	72	67	74	78	66	72	72	44	50	52
61	State and local.....	964	1,104	1,227	247	277	311	275	307	348	410	452	484	166	184	195
	<b>Derivation of personal income by place of residence</b>															
62	<b>Total labor and proprietors income by place of work.....</b>	8,732	10,013	10,939	2,265	2,708	3,163	2,287	2,746	2,819	3,406	3,844	4,202	1,154	1,360	1,530
63	Less: Personal contributions for social insurance by place of work.....	378	480	551	107	135	157	108	132	149	180	224	256	56	72	89
64	<b>Net labor and proprietors income by place of work.....</b>	8,354	9,533	10,387	2,158	2,573	3,006	2,178	2,614	2,670	3,226	3,620	3,946	1,097	1,288	1,441
65	Plus: Residence adjustment.....	-1	-1	-1	10	10	11	-2	-2	-2	4	5	6	-2	-3	-6
66	<b>Net labor and proprietors income by place of residence.....</b>	8,353	9,532	10,386	2,169	2,584	3,016	2,176	2,613	2,668	3,231	3,625	3,951	1,095	1,285	1,435
67	Plus: Dividends, interest, and rent.....	1,533	1,743	1,937	375	428	486	414	478	536	552	625	703	243	277	316
68	Plus: Transfer payments.....	1,012	1,206	1,442	315	359	428	324	370	438	434	508	593	142	164	189
68	<b>Personal income by place of residence.....</b>	10,898	12,482	13,765	2,858	3,371	3,929	2,914	3,460	3,643	4,216	4,759	5,247	1,480	1,726	1,940

\*Less than \$500,000.

D Not shown to avoid disclosure of confidential information. Data are included in totals.

1. Consists of wage and salary disbursements, other labor income, and proprietors' income. NOTE.—Details may not add to totals because of rounding.

Major Sources, 1972-74

of dollars]

Table 57.—Far West			Table 58.—California			Table 59.—Nevada			Table 60.—Oregon			Table 61.—Washington			Table 62.—Alaska			Table 63.—Hawaii			Line	
1972	1973	1974	1972	1973	1974	1972	1973	1974	1972	1973	1974	1972	1973	1974	1972	1973	1974	1972	1973	1974		Line
102,114	113,467	124,761	80,347	88,711	97,372	2,330	2,651	2,866	7,485	8,516	9,395	11,952	13,589	15,128	1,617	1,751	2,319	3,375	3,749	4,134	1	
87,159	96,209	105,646	68,979	75,753	82,983	2,073	2,363	2,574	6,156	6,934	7,667	9,951	11,159	12,420	1,471	1,597	2,143	3,002	3,350	3,706	2	
5,054	5,590	6,313	4,025	4,432	4,992	90	104	117	377	429	489	562	626	715	58	64	81	136	148	164	3	
9,901	11,667	12,802	7,343	8,526	9,397	167	184	175	953	1,153	1,239	1,439	1,804	1,992	88	90	95	238	252	264	4	
1,988	3,259	3,946	1,291	1,554	1,549	32	46	29	215	393	437	450	797	930	1	(*)	(*)	33	34	34	5	
7,913	8,408	8,857	6,052	6,502	6,847	135	138	146	737	761	802	989	1,007	1,062	88	89	95	205	218	230	6	
3,066	4,463	5,415	2,211	3,032	3,792	44	59	45	274	470	515	536	902	1,064	2	1	1	103	120	107	7	
99,048	109,004	119,346	78,136	85,679	93,581	2,286	2,591	2,821	7,211	8,046	8,880	11,416	12,687	14,064	1,616	1,749	2,318	3,273	3,629	4,027	8	
77,463	85,857	94,140	60,998	67,438	73,780	1,819	2,085	2,275	5,914	6,612	7,285	8,732	9,722	10,801	896	975	1,459	2,122	2,380	2,605	9	
22,204	(D)	(D)	17,583	19,603	21,634	102	(D)	(D)	1,918	2,185	2,391	2,601	3,006	3,397	99	119	143	224	224	248	10	
15,586	17,725	19,576	12,236	13,783	15,187	(D)	79	88	1,451	1,674	1,819	(D)	2,188	2,481	36	46	57	50	56	61	11	
778	816	884	777	815	883	(D)	(*)	(*)	(*)	1	1	(D)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	12	
1,871	2,102	2,153	533	595	599	3	4	4	817	915	928	519	588	623	28	36	44	8	10	8	13	
436	504	517	374	431	444	1	3	2	32	35	33	29	34	37	1	1	1	5	5	5	14	
742	796	840	617	660	694	17	18	18	42	44	48	67	73	80	5	6	7	21	25	28	15	
959	1,120	1,326	673	781	911	14	18	23	91	113	141	180	209	252	(*)	(*)	(*)	(D)	2	3	16	
1,376	1,565	1,772	1,198	1,359	1,529	5	5	6	90	104	121	83	96	115	1	1	2	5	5	5	17	
1,900	2,305	2,693	1,654	1,996	2,341	5	8	8	116	146	170	125	154	173	1	1	2	2	2	2	18	
2,913	3,390	3,802	2,746	3,184	3,554	10	13	15	95	122	150	62	72	84	(*)	(*)	(*)	(D)	(*)	(*)	19	
(D)	799	818	594	697	697	(D)	(*)	(*)	58	67	82	29	35	38	(*)	(*)	(*)	(*)	(*)	(*)	20	
3,165	3,468	3,810	2,387	2,499	2,679	(*)	(*)	(*)	68	82	96	710	887	1,035	1	1	1	3	4	5	21	
(D)	497	574	400	460	530	(D)	1	2	24	26	30	7	10	12	(*)	(*)	(*)	(D)	(*)	(*)	22	
(D)	333	385	284	305	326	6	9	9	18	19	20	25	30	33	(*)	(*)	1	3	4	4	23	
6,618	(D)	(D)	5,347	5,820	6,447	(D)	(D)	(D)	467	510	571	(D)	818	915	63	73	86	174	168	187	24	
2,199	2,368	2,653	1,713	1,841	2,071	12	14	15	265	220	243	270	292	324	33	41	46	110	99	112	25	
(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	18	19	20	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	26	
(D)	147	158	103	123	132	(*)	1	1	18	20	20	(D)	5	5	(*)	(*)	(*)	(*)	(*)	(*)	27	
(D)	(D)	(D)	514	585	636	(D)	(D)	(D)	20	22	23	38	41	47	(*)	(*)	(*)	19	20	22	28	
730	785	876	403	430	478	(*)	(*)	(*)	114	124	145	222	231	253	17	18	24	2	3	3	29	
1,159	1,273	1,376	967	1,061	1,142	16	18	19	67	75	83	108	120	131	7	7	8	27	29	30	30	
752	816	929	644	703	798	9	10	11	25	27	30	75	76	91	4	4	5	7	7	9	31	
540	543	605	502	503	556	(*)	(*)	(*)	9	10	10	29	30	38	2	2	2	8	8	9	32	
477	552	610	452	518	569	1	1	2	9	13	15	16	20	24	(*)	(*)	(*)	(*)	1	1	1	33
53	60	69	49	56	64	(*)	(*)	(*)	1	2	2	2	2	3	(*)	(*)	(*)	1	1	1	34	
453	517	606	380	430	499	34	42	54	17	21	25	22	25	29	41	40	69	(*)	(*)	(*)	35	
(D)	(D)	(D)	(D)	(D)	(D)	(*)	(*)	(*)	4	7	8	4	7	8	2	3	3	(*)	(*)	(*)	36	
(D)	(D)	(D)	(D)	(D)	(D)	(*)	(*)	(*)	1	1	1	1	1	1	36	35	62	1	1	(*)	37	
189	221	249	121	152	34	34	42	53	17	21	24	17	18	20	3	3	5	(*)	(*)	(*)	38	
(D)	6,652	6,970	4,545	5,020	5,260	(D)	272	236	490	545	609	721	815	864	172	171	412	325	389	421	39	
17,882	19,144	21,133	13,562	14,924	16,425	333	376	423	1,415	1,573	1,742	2,071	2,271	2,543	182	197	251	516	574	627	40	
6,102	6,894	7,802	4,753	5,375	6,064	76	88	103	532	604	681	740	828	954	51	53	73	162	175	188	41	
11,281	12,250	13,331	8,809	9,549	10,361	257	289	320	883	969	1,061	1,331	1,443	1,559	131	144	178	354	399	439	42	
5,820	6,043	6,558	4,732	4,909	5,314	106	112	121	360	385	427	622	637	696	49	57	69	196	217	248	43	
1,959	1,504	1,730	1,087	1,200	1,382	25	29	33	96	167	125	150	167	191	17	19	24	38	44	50	44	
4,461	4,540	4,828	3,645	3,709	3,933	80	83	89	264	278	302	472	471	505	32	38	45	157	173	198	45	
7,561	8,325	9,008	5,898	6,474	7,002	172	199	225	603	675	729	888	977	1,052	156	169	235	285	317	343	46	
766	838	871	489	536	556	22	24	25	109	119	124	146	159	166	2	3	3	(D)	(*)	(*)	47	
1,583	1,788	1,909	1,180	1,332	1,418	25	28	32	187	213	228	191	215	230	23	24	46	32	34	34	48	
2,091	2,280	2,484	1,698	1,842	2,006	40	48	56	83	96	106	271	295	316	66	74	103	136	161	182	49	
3,121	3,418	3,745	2,511	2,765	3,022	86	99	112	224	247	271	286	308	340	65	68	83	120	124	127	50	
17,668	19,775	21,749	13,990	15,724	17,229	867	951	1,073	1,073	1,186	1,312	1,739	1,914	2,136	167	190	245	563	645	708	51	
790	867	954	440	486	537	248	271	294	44	48	52	58	63	71	13	14	19	108	122	130	52	
1,536	1,599	1,663	1,232	1,284	1,336	36	39	41	102	107	111	165	170	179	12	13	13	44	47	50	53	
3,493	3,942	4,384	2,888	3,293	3,648	149	142	151	158	179	200	298	329	385	31	33	51	(D)	103	117	54	
1,448	1,591	1,821	1,119	1,209	1,360	244	287	351	32	34	38	53	61	72	3	3	4	(D)	(D)	(D)	55	
10,403	11,775	12,922	8,310	9,452	10,347	190	213	235	737	819	912	1,165	1,292	1,429	108	127	158	(D)	(D)	(D)	56	
(D)	(D)	(D)	308	354	416	(D)	(D)	(D)	36	42	49	68	77	85	30	33	35	14	15	17	57	
21,585	23,147	25,206	17,137	18,241	19,801	467	507	546	1,297	1,435	1,596	2,683	2,965	3,263	720	774	858	1,151	1,249	1,421	58	
4,751	4,980	5,420	3,683	3,888	4,154	108																

# Sales by Majority-Owned Foreign Affiliates of U.S. Companies, 1973

**S**ALES by majority-owned foreign affiliates of U.S. companies rose 37 percent, to \$291.5 billion, in 1973.<sup>1</sup> The growth rate was more than double that of any other year since this series began in 1966, and increases were widespread across all major industries and areas (chart 2 and table 1).

The share of affiliate sales exported to the United States, 7 percent, was about the same as in 1972, although the value of such exports rose 39 percent, to \$20.0 billion. As shares of total sales, exports to other countries increased, and local sales decreased; this primarily reflected shifts in petroleum sales (table 2).

Several factors contributed to the record rise in affiliate sales in 1973. Accelerated economic expansion in most developed countries raised aggregate demand and capacity utilization to high levels. This expansion was accompanied by increased rates of inflation. Since the sales estimates are in current dollars, part of the sales rise reflects the impact of inflation. No attempt has been made to quantify that impact.

Inflation was intensified by petroleum developments. During 1973, the price of most foreign crude oil doubled; the posted price of benchmark light Arabian crude oil rose from approximately \$2.60 to approximately \$5.00 a barrel. (Posted prices are set by governments of some host countries and are used by producing affiliates to compute tax and royalty payments to these governments; in some cases, the affiliates are legally required to use these prices in keeping

their books.) Most of the rise in petroleum prices occurred late in the year. The rise had a direct effect on the value of sales by petroleum affiliates, particularly those engaged in extracting crude oil. Also, higher fuel costs were indirectly reflected in higher prices charged by many nonpetroleum affiliates.

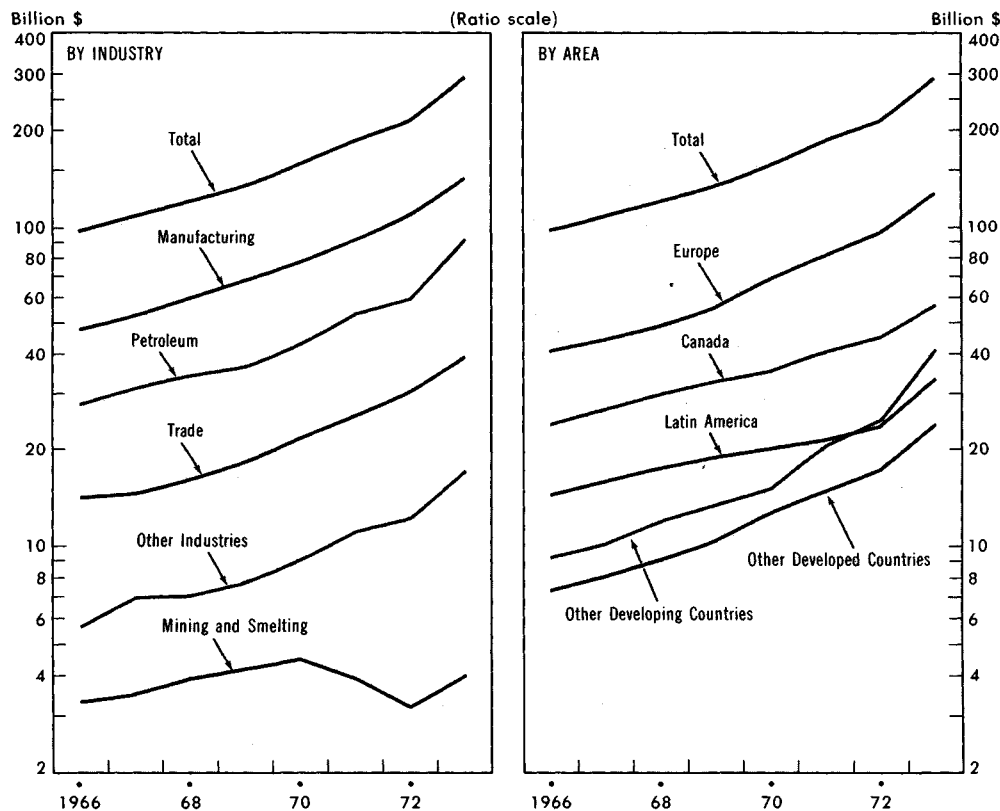
There was also a significant increase in crude oil production by many affiliates in response to higher demand

in developed countries. (Foreign crude oil production was higher in 1973 than in 1972 despite the Arab oil embargo and production cutbacks near the end of 1973.) The higher prices and increased production resulted in a doubling of sales by petroleum affiliates in the Middle East and in substantial increases in sales by affiliates in other extracting areas.

NOTE.—Estimates were prepared under the supervision of David H. Galler.

CHART 2

Sales by Majority-Owned Foreign Affiliates of U.S. Companies, 1966-73



<sup>1</sup> The technical note discusses coverage and definition of these sales estimates and revisions to the previously published estimates for 1967-72.

The devaluation of the U.S. dollar in February 1973 and the dollar's further depreciation vis-a-vis several major currencies in the remainder of the year also contributed to the increase in sales. To the extent that sales on affiliates' books were recorded in foreign currencies that appreciated against the dollar, the translation of the sales to dollars at the new exchange rates would have increased their dollar value. The impact of devaluation varied, depending on the change in the dollar's value relative to the currency of the country where the affiliate was located. For example, the value of the U.S. dollar changed little against either the Canadian dollar or the British pound; this partly accounts for the fact that sales increases in Canada and the United Kingdom, while substantial, were below those in countries such as West Germany and Japan, whose currencies appreciated substantially against the U.S. dollar.

Table 1 shows total affiliate sales in 1966-73 by industry and by major area where the affiliate was located, and tables 5A-H cross-classify sales by industry by country. Tables 2, 3, and 4 disaggregate sales by destination to show the amounts sold locally, exported to the United States, and exported to other foreign countries. Table 2 shows sales to each destination in 1972 and 1973 by industry and by major area. Sales to each destination in 1966-73 are cross-classified by area by major industry in table 3, and by area by selected manufacturing industry in table 4.<sup>2</sup>

### Sales by Industry and Area

#### Petroleum

Sales by petroleum affiliates rose 53 percent, to \$90.9 billion, in 1973. Increases were most rapid for affiliates in developing areas, primarily those

engaged in extraction, and for international shipping affiliates. Affiliates in developed areas, primarily those engaged in refining and marketing in Europe, also had strong increases.

The sharp increase in the posted prices of crude oil by the Organization of Petroleum Exporting Countries (OPEC) was an important factor in the increase in sales.<sup>3</sup> Also, there were significant increases in production, which resulted from heavy demand in developed countries, particularly in Europe. For example, in Saudi Arabia—the largest oil producing country in OPEC—1973 production was 26 percent above the 1972 level.

Sales in the Middle East more than

2. Tables showing local sales, exports to the United States, and exports to other foreign countries further disaggregated by area and by industry of affiliate (43 countries by 13 industries) for 1966-73 are available from the Bureau of Economic Analysis, U.S. Department of Commerce, Washington, D.C. 20230.

3. In 1973, OPEC consisted of Algeria, Ecuador, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, Venezuela, and the United Arab Emirates.

Table 1.—Sales by Majority-Owned Foreign Affiliates of U.S. Companies, 1966-73<sup>1</sup>

[Billions of dollars or percent change]

	Billions of dollars								Percent change							
	1966	1967	1968	1969	1970	1971	1972	1973	1967	1968	1969	1970	1971	1972	1973	
<b>Total</b> .....	97.8	108.5	120.8	134.3	155.9	184.4	212.3	291.5	11	11	11	16	18	15	37	
<b>By industry</b>																
Mining and smelting.....	3.3	3.5	3.9	4.2	4.5	3.9	3.2	4.0	6	11	8	6	-13	-18	25	
Petroleum.....	27.5	31.1	34.0	36.4	42.4	53.1	59.2	90.9	13	9	7	16	25	12	53	
Manufacturing.....	47.4	52.6	59.6	67.6	78.3	90.9	107.6	140.9	11	13	13	16	16	18	31	
Food products.....	5.6	6.1	6.2	6.8	7.5	9.1	10.4	13.7	7	3	10	10	21	14	32	
Paper and allied products.....	1.9	2.0	2.6	3.0	3.4	4.2	5.2	7.0	6	31	14	13	25	23	33	
Chemicals and allied products.....	7.4	8.5	9.8	11.0	12.6	15.0	17.8	25.5	15	16	11	15	20	19	43	
Rubber products.....	1.8	1.8	1.9	2.2	2.4	2.7	3.2	3.9	-1	7	15	11	12	17	23	
Primary and fabricated metals.....	3.9	4.6	5.3	6.0	7.6	6.7	7.6	9.5	19	13	15	26	-11	13	25	
Machinery except electrical.....	6.5	7.6	8.6	10.2	12.3	14.3	17.0	22.2	16	14	19	21	16	19	30	
Electrical machinery.....	4.4	4.6	5.1	5.9	7.7	9.1	10.8	13.9	4	12	15	31	15	18	29	
Transportation equipment.....	11.2	12.1	14.2	16.1	16.8	20.4	24.4	30.3	8	18	13	5	21	19	24	
Other manufacturing.....	4.6	5.4	5.9	6.4	8.0	9.4	11.2	14.9	16	9	8	25	18	19	33	
Trade.....	14.1	14.5	16.2	18.3	21.6	25.4	30.1	38.9	3	12	13	18	17	19	29	
Other industries.....	5.6	6.9	7.0	7.7	9.0	11.1	12.2	16.9	23	2	10	17	23	10	38	
<b>By area</b>																
Developed countries.....	71.6	79.2	88.0	98.5	116.2	136.3	158.2	207.8	11	11	12	18	17	16	31	
Canada.....	23.9	26.8	29.8	32.3	35.1	40.3	45.0	56.5	12	11	8	9	15	12	25	
Europe.....	40.5	44.2	49.1	55.8	68.4	81.2	95.9	127.3	9	11	14	23	19	18	33	
United Kingdom.....	13.4	14.7	15.1	16.2	18.5	21.6	24.5	30.2	10	3	7	14	17	13	23	
European Economic Community (6) <sup>2</sup> .....	20.2	21.9	25.2	29.3	37.8	45.3	54.6	74.6	8	15	16	29	20	20	37	
Other Europe.....	6.9	7.6	8.8	10.3	12.1	14.2	16.7	22.5	10	17	17	18	17	18	34	
Japan.....	2.1	2.5	2.9	3.4	4.2	5.1	6.7	10.0	21	17	17	22	23	31	48	
Australia, New Zealand, and South Africa.....	5.2	5.6	6.2	7.0	8.5	9.7	10.6	14.1	9	10	14	20	15	9	33	
Developing countries.....	23.5	25.9	29.2	32.2	35.1	41.8	48.3	74.1	11	13	10	9	19	16	53	
Latin America.....	14.3	15.8	17.4	18.8	20.1	21.4	23.7	33.3	11	10	8	7	7	11	41	
Other Africa <sup>3</sup> .....	1.9	2.3	2.8	3.2	3.6	4.1	4.5	6.0	23	23	13	12	13	9	34	
Middle East <sup>3</sup> .....	4.0	4.2	4.7	5.3	5.8	8.9	11.1	22.2	4	12	13	10	53	26	99	
Other Asia and Pacific.....	3.3	3.7	4.3	4.9	5.7	7.5	9.1	12.7	11	17	14	16	32	21	40	
International and unallocated.....	2.7	3.4	3.6	3.6	4.6	6.3	5.8	9.6	27	4	1	29	37	-8	66	
<b>Addendum:</b>																
European Economic Community (9) <sup>4</sup> .....									107.0							

1. Estimates for 1967-72 have been revised. See technical note for a discussion of the revisions.

2. Consists of Belgium, France, Germany, Italy, Luxembourg, and the Netherlands.

3. The United Arab Republic (Egypt) is included in "Other Africa."

4. Consists of the European Economic Community (6), Denmark, Ireland, and the United Kingdom.

NOTE.—Details may not add to totals because of rounding.

doubled, to \$21.3 billion (tables 5G and 5H). Sales increases in Canada, Venezuela, Nigeria, and Indonesia—other major extracting areas—ranged from 45 to 64 percent. In Libya, where production slackened during the year, sales grew only 23 percent.

Sales in continental Western Europe rose 39 percent, led by a sharp increase by German affiliates. In the United Kingdom, on the other hand, there was only a small increase, as decreased sales by several marketing affiliates largely offset increases by other affiliates.

Sales by affiliates in the "international and unallocated" category, consisting largely of revenues of tanker affiliates, rose 76 percent, to \$7.6 billion. Strong growth in tanker revenues resulted from both an increase in shipments associated with the rise

in demand for petroleum in developed countries, and a sharp rise in tanker rates.

By destination, petroleum affiliates increased exports to other foreign countries more rapidly than local sales or exports to the United States. Exports to other foreign countries, at \$30.7 billion, were 34 percent of total petroleum sales in 1973, compared with 30 percent in 1972. Most of the increase was accounted for by Middle Eastern affiliates, whose primary market is Europe.

In 1973, exports to the United States were \$6.8 billion, compared with \$3.9 billion in 1972, and accounted for 7 percent of total petroleum sales, unchanged from 1972. Venezuelan affiliates increased exports to the United States 71 percent, to \$1.5 billion (table 3). In Canada, where crude oil prices rose much less than in OPEC countries,

exports to the United States rose approximately 40 percent, to \$1.4 billion. Exports to the United States from Middle Eastern affiliates doubled, to \$1.1 billion, despite the Arab embargo from October through the end of the year.

Petroleum affiliates' sales by destination should be interpreted carefully. Producing affiliates, located mainly in developing areas near crude oil sources, sell primarily to refining affiliates, located mainly in developed areas near final markets. Thus, sales by producing affiliates are largely exports and those by refining affiliates are largely to local customers.

Moreover, sales by producing affiliates to refining affiliates give rise to some duplication in the sales data. Sales of crude oil are reported by producing affiliates, and sales of refined

Table 2.—Distribution of Sales by Majority-Owned Foreign Affiliates of U.S. Companies, by Destination, 1972<sup>1</sup> and 1973

[Millions of dollars or percent of total]

	Total sales		Local sales <sup>2</sup>				Exports to the United States				Exports to other foreign countries			
	1972	1973	Amount		Percent of total		Amount		Percent of total		Amount		Percent of total	
			1972	1973	1972	1973	1972	1973	1972	1973	1972	1973	1972	1973
<b>Total</b> .....	212,334	291,527	152,472	203,970	72	70	14,388	20,040	7	7	45,474	67,516	21	23
<b>By industry</b>														
Mining and smelting.....	3,201	3,996	701	737	22	18	1,025	1,455	32	36	1,476	1,804	46	45
Petroleum.....	59,236	90,923	37,673	53,452	64	59	3,915	6,801	7	7	17,648	30,670	30	34
Manufacturing.....	107,579	140,878	83,088	109,073	77	77	7,752	9,457	7	7	16,739	22,348	16	16
Food products.....	10,352	13,705	9,276	12,395	90	90	250	285	2	2	826	1,025	8	8
Paper and allied products.....	5,221	6,968	3,963	5,143	76	74	487	732	9	11	770	1,092	15	16
Chemicals and allied products.....	17,821	25,466	14,449	20,432	81	80	202	298	1	1	3,170	4,737	18	19
Rubber products.....	3,194	3,939	2,823	3,336	88	85	54	62	2	2	316	541	10	14
Primary and fabricated metals.....	7,646	9,540	6,310	8,069	83	85	208	226	3	2	1,128	1,245	15	13
Machinery except electrical.....	17,030	22,179	11,837	15,283	70	69	1,012	1,136	6	5	4,181	5,760	25	26
Electrical machinery.....	10,760	13,855	9,142	11,749	85	85	328	644	3	5	1,290	1,462	12	11
Transportation equipment.....	24,380	30,349	16,319	20,740	67	68	4,621	5,362	19	18	3,439	4,247	14	14
Other manufacturing.....	11,176	14,877	8,968	11,927	80	80	589	712	5	5	1,619	2,238	14	15
Trade.....	30,081	38,860	20,359	25,980	68	67	1,126	1,541	4	4	8,596	11,337	29	29
Other industries.....	12,237	16,870	10,651	14,728	87	87	571	785	5	5	1,015	1,356	8	8
<b>By area</b>														
Developed countries.....	158,235	207,793	121,967	161,102	77	78	9,903	12,464	6	6	26,365	34,227	17	16
Canada.....	45,045	56,466	34,671	43,449	77	77	7,953	9,906	18	17	2,422	3,211	5	6
Europe.....	95,866	127,300	71,459	95,398	75	75	1,787	2,441	2	2	22,620	29,461	24	23
United Kingdom.....	24,519	30,197	19,380	24,209	79	80	439	450	2	2	4,700	5,538	19	18
European Economic Community (6) <sup>3</sup> .....	54,630	74,630	41,404	56,642	76	76	977	1,512	2	2	12,250	16,476	22	22
Other Europe.....	16,717	22,472	10,676	14,547	64	65	372	479	2	2	5,670	7,447	34	33
Japan.....	6,727	9,952	6,438	9,512	96	96	35	48	1	(*)	254	392	4	4
Australia, New Zealand, and South Africa.....	10,596	14,075	9,398	12,744	89	91	129	168	1	1	1,070	1,163	10	8
Developing countries.....	48,316	74,129	26,170	35,553	54	48	4,238	7,023	9	9	17,908	31,553	37	43
Latin America.....	23,651	33,305	17,356	23,924	73	72	2,555	3,753	11	11	3,740	5,628	16	17
Other Africa <sup>4</sup> .....	4,466	5,966	2,063	2,681	46	45	211	530	5	9	2,192	2,755	49	46
Middle East <sup>4</sup> .....	11,148	22,154	1,670	2,270	15	10	559	1,118	5	5	8,920	18,766	80	85
Other Asia and Africa.....	9,051	12,704	5,081	6,678	56	53	914	1,622	10	13	3,056	4,404	34	35
International and unallocated.....	5,782	9,605	4,335	7,316	75	76	247	553	4	6	1,200	1,736	21	18
<b>Addendum:</b>														
European Economic Community (9) <sup>5</sup> .....		106,989		82,576		77		2,017		2		22,394		21

\* Less than 0.5 percent.

1. Estimates for 1972 have been revised. See technical note for a discussion of the revisions.

2. Sales by an affiliate in the country where it was located.

3. Consists of Belgium, France, Germany, Italy, Luxembourg, and the Netherlands.

4. The United Arab Republic (Egypt) is included in "Other Africa."

5. Consists of the European Economic Community (6), Denmark, Ireland, and the United Kingdom.

NOTE.—Details may not add to totals because of rounding.

products made from that crude oil are reported by refining affiliates.

### **Manufacturing**

Sales rose 31 percent, to \$140.9 billion, in 1973; all manufacturing industries registered substantial gains.

Sales by chemical affiliates expanded most rapidly—up 43 percent, to \$25.5 billion—due to a strong increase in demand for basic industrial supplies. In addition, because petroleum is a primary production input of many chemical affiliates, increases in petroleum prices had a stronger impact on chemical prices than on prices of other manufactured products.

Sales increases in other manufacturing industries ranged from 23 to 33 percent. The increases in paper and allied products and in food products partly reflected supply shortages in consuming areas.

Sales by manufacturing affiliates in developed countries rose 30 percent, to \$121.2 billion. Affiliates in Canada and in the United Kingdom increased sales 19 and 23 percent, respectively. As mentioned previously, the exchange rates of these countries' currencies against the U.S. dollar did not change significantly. Sales by affiliates in the six original member countries of the European Economic Community (EEC (6)) rose 36 percent, to \$47.8 billion, reflecting the strong rise in industrial production in that area. Sales by French affiliates rose 41 percent, to \$11.8 billion; chemicals, electrical machinery, and transportation equipment sales were particularly strong. In West Germany, affiliates increased sales 34 percent, to \$19.3 billion.

Sales by Japanese affiliates rose 74 percent, to \$4.4 billion—the most rapid rate of increase among major developed countries. The rise was due to strong economic expansion, substantial appreciation of the yen against the dollar, and liberalization of government controls on foreign direct investment. Most of the rise was in chemicals, and resulted from sales by affiliates established in 1973, as well as from large sales increases by existing affiliates.

In developing countries, affiliates increased sales 38 percent, to \$19.7

billion. Most of the increase was concentrated in Latin America, particularly in Brazil where sales in chemicals, food products, and transportation equipment were strong.

The distribution of sales *by destination* for all manufacturing affiliates combined was unchanged in 1973 from 1972. Local sales, at \$109.1 billion, accounted for 77 percent of the total; this reflected the fact that most foreign manufacturing affiliates are established to serve local markets.

Exports to the United States rose 22 percent, to \$9.5 billion, and their share of total manufacturing sales, little changed since 1968, was just below 7 percent (table 4). As in past years, a large part of these exports to the United States was accounted for by transportation equipment affiliates in Canada. This reflected the impact of the 1965 U.S.-Canadian automotive agreement, which encouraged U.S. companies to produce automobiles and related parts in Canada for sale in the U.S. market. In 1973, these affiliates' exports to the United States totaled \$4.5 billion, but were up only 12 percent from 1972; local sales grew more rapidly, by 26 percent.

Exports to the United States by all other manufacturing affiliates combined rose 33 percent, to \$5.0 billion. Canadian affiliates manufacturing paper and allied products had a particularly strong increase; this in part reflected supply shortages in the United States.

### **Mining, trade, and other industries**

Sales by mining affiliates rose 25 percent, to \$4.0 billion, in 1973; this rise followed declines in the preceding 2 years. Copper, iron ore, and zinc mining affiliates in Canada and copper mining affiliates in Peru accounted for most of the rise. Partly offsetting this rise was the exclusion from the sales estimates of an affiliate in Australia in which U.S. equity fell below 50 percent in 1973. Sales by trade affiliates rose 29 percent, to \$38.9 billion. Increases were particularly strong in Australia, the Netherlands, and West Germany. Affiliates in all other industries combined—including agriculture, public utilities, transportation, con-

struction, finance, and other services—increased sales 38 percent, to \$16.9 billion.

*By destination*, more than half of the worldwide increase in mining sales was in exports to the United States, where demand for primary metals was strong. These exports accounted for 36 percent of total mining sales in 1973, compared with 32 percent in 1972. The destination of sales by affiliates in trade and in "other industries" did not shift significantly from 1972.

## **Technical Note**

### **Coverage and definitions**

The universe estimates of sales by majority-owned foreign affiliates of U.S. companies are derived from data collected in an annual sample survey and benchmarked to BEA's 1966 census of U.S. direct investment abroad. Majority-owned foreign affiliates are those in which U.S. equity interest—both directly and indirectly held—is at least 50 percent. An indirectly owned affiliate is one that is directly owned by another foreign affiliate of the U.S. parent, rather than by the U.S. parent itself.

Sales data are based on affiliates' books; however, sales recorded on affiliates' books in foreign currencies are translated into U.S. dollars before being reported to BEA. The data generally exclude receipts of sales, excise, or consumption taxes, but include a significant amount of inter-company sales. No adjustments have been made to reflect possible differences in valuation between sales to affiliated and unaffiliated customers. See Part II of the August 1974 SURVEY OF CURRENT BUSINESS for a more complete discussion of the estimates.

Estimates of sales by destination show the amounts sold locally (that is, to customers in the country where the affiliate is located), exported to the United States, and exported to other foreign countries. Where estimates for affiliates in individual countries were aggregated into broader area groups, such as the EEC (6) in tables 2-4, sales to a given destination are summa-



Table 3.—Sales by Majority-Owned Foreign Affiliates of U.S. Companies<sup>1</sup>

Line	Affiliate area and industry	Total sales							Local sales <sup>2</sup>						
		1966	1967	1968	1969	1970	1971	1972	1973	1966	1967	1968	1969	1970	1971
<b>All areas:</b>															
1	All industries.....	97,782	108,509	120,758	134,316	155,914	184,411	212,334	291,527	73,389	81,333	89,446	98,124	114,019	133,253
2	Mining and smelting.....	3,321	3,528	3,912	4,232	4,497	3,925	3,201	3,996	825	780	865	972	1,122	956
3	Petroleum.....	27,457	31,090	33,996	36,429	42,437	53,080	59,236	90,923	19,251	21,885	23,719	25,108	29,377	35,016
4	Manufacturing.....	47,374	52,566	59,648	67,581	78,335	90,940	107,579	140,878	38,557	42,564	47,731	52,924	60,903	70,549
5	Trade.....	14,066	14,472	16,188	18,344	21,626	25,363	30,081	38,860	9,966	10,290	11,217	12,680	14,775	17,053
6	Other industries.....	5,564	6,852	7,015	7,730	9,020	11,102	12,237	16,870	4,790	5,874	6,914	6,430	7,842	9,679
<b>Canada:</b>															
7	All industries.....	23,875	26,792	29,768	32,298	35,087	40,265	45,045	56,466	19,941	21,589	23,455	25,054	26,862	30,474
8	Mining and smelting.....	1,403	1,654	1,876	1,736	2,333	2,036	1,116	1,720	487	389	448	436	523	439
9	Petroleum.....	2,739	3,196	3,480	3,722	4,269	5,127	5,789	8,834	2,562	2,950	3,187	3,392	3,867	4,294
10	Manufacturing.....	14,882	16,491	18,476	20,307	20,741	23,828	27,421	32,713	12,484	13,317	14,527	15,446	15,669	17,626
11	Trade.....	3,406	3,712	4,178	4,656	5,474	6,520	7,682	9,274	2,996	3,250	3,609	3,945	4,597	5,432
12	Other industries.....	1,446	1,739	1,757	1,878	2,270	2,755	3,037	3,917	1,413	1,682	1,683	1,835	2,205	2,684
<b>Europe:</b>															
13	All industries.....	40,483	44,203	49,085	55,770	68,416	81,202	95,866	127,300	30,841	34,149	37,417	41,691	50,628	60,554
14	Mining and smelting.....	38	28	38	44	49	39	37	55	8	11	12	13	13	9
15	Petroleum.....	9,580	10,711	11,380	12,192	14,882	17,652	19,305	25,145	8,369	9,325	9,798	10,602	12,585	15,169
16	Manufacturing.....	21,738	23,881	27,269	31,628	39,466	46,846	56,872	75,254	16,128	18,092	20,493	23,130	28,662	34,318
17	Trade.....	7,437	7,412	8,265	9,544	11,257	13,049	15,567	20,403	4,912	4,854	5,282	6,051	7,012	7,967
18	Other industries.....	1,689	2,171	2,132	2,362	2,763	3,616	4,085	6,443	1,425	1,866	1,831	1,895	(D)	3,091
<b>United Kingdom:</b>															
19	All industries.....	13,374	14,699	15,098	16,214	18,484	21,647	24,519	30,197	10,686	12,044	12,269	12,859	14,344	16,738
20	Mining and smelting.....	0	0	(*)	(*)	(*)	0	0	0	0	0	(*)	(*)	(*)	0
21	Petroleum.....	2,490	2,839	2,849	3,135	3,700	4,785	5,070	5,366	2,161	2,478	2,429	2,720	3,128	3,847
22	Manufacturing.....	8,275	9,385	9,784	10,713	12,113	13,719	15,881	19,559	6,182	7,376	7,671	8,116	8,952	10,188
23	Trade.....	1,982	1,738	1,838	1,705	1,946	2,227	2,583	3,114	1,809	1,556	1,639	1,544	1,686	1,942
24	Other industries.....	627	737	627	661	725	915	985	2,158	534	634	530	479	577	760
<b>European Economic Community (6):<sup>3</sup></b>															
25	All industries.....	20,235	21,947	25,168	29,271	37,829	45,347	54,630	74,630	15,715	17,093	19,427	22,239	28,471	34,670
26	Mining and smelting.....	0	0	(D)	(D)	8	8	9	13	0	0	0	0	0	0
27	Petroleum.....	5,423	5,982	6,454	6,878	8,784	10,048	11,187	15,502	4,717	5,141	5,502	5,897	7,290	8,806
28	Manufacturing.....	11,456	12,220	14,655	17,505	23,258	28,309	35,143	47,843	8,402	8,963	10,888	12,524	16,616	20,531
29	Trade.....	2,658	2,848	3,192	3,966	4,668	5,542	6,752	9,124	2,001	2,195	2,456	3,067	3,584	4,039
30	Other industries.....	699	896	(D)	(D)	1,111	1,441	1,539	2,149	594	792	781	751	981	1,294
<b>Other Europe:</b>															
31	All industries.....	6,874	7,558	8,817	10,286	12,103	14,209	16,717	22,472	4,440	5,012	5,720	6,593	7,813	9,147
32	Mining and smelting.....	38	28	(D)	(D)	41	31	28	42	8	11	12	13	(D)	9
33	Petroleum.....	1,667	1,891	2,077	2,180	2,398	2,818	3,049	4,278	1,490	1,706	1,868	1,985	2,167	2,516
34	Manufacturing.....	2,007	2,275	2,531	3,410	4,096	4,819	5,847	7,852	1,544	1,752	2,134	2,490	3,093	3,599
35	Trade.....	2,798	2,827	3,234	3,873	4,643	5,280	6,233	8,165	1,102	1,102	1,187	1,441	1,742	1,986
36	Other industries.....	363	538	(D)	(D)	925	1,261	1,561	2,136	296	441	520	665	(D)	1,037
<b>Japan:</b>															
37	All industries.....	2,080	2,520	2,949	3,436	4,192	5,139	6,727	9,952	1,997	2,375	2,790	3,245	3,961	4,913
38	Mining and smelting.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	Petroleum.....	1,153	1,357	1,535	1,749	2,048	2,572	3,217	4,735	1,151	1,353	1,531	1,743	2,029	2,560
40	Manufacturing.....	720	944	1,145	1,371	1,756	1,942	2,516	4,376	651	814	1,004	1,200	1,565	1,755
41	Trade.....	173	180	229	252	294	476	847	1,066	163	169	216	238	275	454
42	Other industries.....	33	40	40	65	93	148	147	175	32	38	38	63	91	144
<b>Australia, New Zealand, and South Africa:</b>															
43	All industries.....	5,184	5,635	6,173	7,025	8,459	9,690	10,596	14,075	4,800	5,224	5,624	6,308	7,553	8,682
44	Mining and smelting.....	270	265	337	483	665	682	777	604	139	142	142	222	(D)	261
45	Petroleum.....	980	1,055	1,160	1,222	1,427	1,701	1,870	2,539	971	1,044	1,142	1,218	1,411	1,685
46	Manufacturing.....	3,145	3,476	3,779	4,251	5,025	5,842	6,471	8,813	2,983	3,296	3,556	3,969	4,675	5,425
47	Trade.....	441	419	433	533	710	747	820	1,360	411	388	402	495	668	708
48	Other industries.....	349	420	464	537	632	716	659	760	295	355	382	403	(D)	603
<b>Latin America:</b>															
49	All industries.....	14,264	15,804	17,431	18,834	20,064	21,382	23,651	33,305	9,559	11,077	12,507	13,468	14,877	15,585
50	Mining and smelting.....	1,519	1,495	1,572	1,877	1,323	1,035	1,107	1,465	(D)	207	230	264	266	204
51	Petroleum.....	4,186	4,766	5,218	5,159	5,481	6,159	6,461	9,785	2,123	2,760	3,193	2,969	3,116	2,950
52	Manufacturing.....	5,861	6,558	7,373	8,266	9,354	10,190	11,605	16,220	5,499	6,136	6,961	7,838	8,862	9,594
53	Trade.....	1,765	1,846	2,041	2,158	2,427	2,365	2,667	3,563	1,102	1,161	1,299	1,424	1,532	1,639
54	Other industries.....	933	1,139	1,228	1,376	1,476	1,632	1,811	2,272	(D)	813	824	974	1,101	1,199
<b>Other Africa:<sup>4</sup></b>															
55	All industries.....	1,883	2,311	2,841	3,218	3,604	4,079	4,466	5,966	844	1,129	1,301	1,502	1,659	1,980
56	Mining and smelting.....	66	61	64	66	84	79	86	102	(D)	8	9	12	16	16
57	Petroleum.....	1,551	1,868	2,284	2,614	2,810	3,216	3,542	4,796	(D)	817	(D)	1,072	1,049	1,307
58	Manufacturing.....	84	131	165	187	229	257	315	406	82	110	112	122	161	189
59	Trade.....	77	93	108	115	146	153	162	227	73	89	104	109	139	145
60	Other industries.....	106	159	221	235	336	374	361	434	(D)	105	(D)	187	295	325
<b>Middle East:<sup>4</sup></b>															
61	All industries.....	4,015	4,158	4,662	5,266	5,796	8,856	11,148	22,154	1,100	678	759	840	1,037	1,555
62	Mining and smelting.....	(D)	2	2	2	2	2	2	2	(D)	2	2	2	2	2
63	Petroleum.....	3,820	3,914	4,416	4,994	5,551	8,456	10,555	21,344	(D)	444	(D)	579	804	1,172
64	Manufacturing.....	48	51	63	73	77	150	194	185	41	44	57	65	69	138
65	Trade.....	17	19	23	26	22	27	40	70	(D)	17	20	23	18	23
66	Other industries.....	(D)	172	158	171	144	221	357	553	128	172	(D)	171	144	221
<b>Other Asia and Pacific:</b>															
67	All industries.....	3,294	3,656	4,284	4,878	5,682	7,484	9,051	12,704	2,473	2,624	3,040	3,454	3,859	4,580
68	Mining and smelting.....	(D)	21	22	26	38	52	76	39	(D)	21	22	24	28	26
69	Petroleum.....	1,626	1,786	1,996	2,256	2,476	3,223	4,155	6,097	1,149	1,189	1,358	1,482	1,555	1,701
70	Manufacturing.....	896	1,034	1,378	1,497	1,688	1,884	2,185	2,911</						





Table 4.—Sales by Majority-Owned Foreign Manufacturing Affiliates of U.S.

[Millions]

Line	Affiliate area and industry	Total sales							Local sales <sup>2</sup>						
		1966	1967	1968	1969	1970	1971	1972	1973	1966	1967	1968	1969	1970	1971
<b>All areas:</b>															
1	Manufacturing, total	47,374	52,566	59,648	67,581	78,335	90,940	107,579	140,878	38,557	42,564	47,731	52,924	60,903	70,549
2	Food products	5,644	6,057	6,211	6,847	7,510	9,060	10,352	13,705	4,978	5,397	5,520	6,106	6,720	8,109
3	Chemicals and allied products	7,421	8,512	9,843	10,966	12,564	15,023	17,821	25,466	6,396	7,254	8,315	9,109	10,138	12,385
4	Primary and fabricated metals	3,904	4,647	5,268	6,040	7,584	6,745	7,646	9,540	3,516	4,000	4,567	5,083	6,524	5,607
5	Machinery <sup>3</sup>	10,902	12,107	13,697	16,087	20,068	23,348	27,790	36,034	8,412	9,487	10,603	12,277	14,867	17,767
6	Transportation equipment	11,156	12,051	14,197	16,090	16,836	20,409	24,380	30,349	8,457	8,963	10,171	10,967	11,529	13,476
7	Other <sup>4</sup>	8,348	9,190	10,430	11,550	13,771	16,356	19,591	25,784	6,798	7,465	8,464	9,383	11,126	13,206
<b>Canada:</b>															
8	Manufacturing, total	14,882	16,491	18,476	20,307	20,741	23,828	27,421	32,713	12,484	13,317	14,527	15,446	15,669	17,626
9	Food products	1,636	1,687	1,749	1,892	2,062	2,459	2,768	3,440	1,505	1,590	1,665	1,779	1,940	2,331
10	Chemicals and allied products	1,724	1,767	1,967	1,941	1,986	2,534	2,850	3,336	1,521	1,606	1,776	1,745	1,798	2,299
11	Primary and fabricated metals	1,597	1,997	2,107	2,446	2,695	1,357	1,493	1,724	1,545	1,865	1,983	2,260	2,519	1,112
12	Machinery <sup>3</sup>	2,962	3,158	3,296	3,726	4,044	4,810	5,487	6,273	2,683	2,866	2,982	3,341	3,500	4,152
13	Transportation equipment	3,861	4,658	5,608	6,152	5,553	7,501	8,604	10,262	2,852	2,922	3,243	3,113	2,547	3,684
14	Other <sup>4</sup>	3,121	3,223	3,748	4,150	4,400	5,166	6,220	7,677	2,378	2,468	2,879	3,208	3,365	4,048
<b>United Kingdom:</b>															
15	Manufacturing, total	8,275	9,385	9,784	10,713	12,113	13,719	15,881	19,599	6,182	7,376	7,671	8,116	8,952	10,188
16	Food products	907	905	865	920	1,006	1,175	1,270	1,466	840	848	785	842	909	1,071
17	Chemicals and allied products	1,365	1,523	1,481	1,617	1,767	2,073	2,364	3,214	1,152	1,254	1,220	1,296	1,347	1,615
18	Primary and fabricated metals	781	879	990	1,006	1,146	1,284	1,409	1,857	636	716	824	932	946	1,050
19	Machinery <sup>3</sup>	(D)	2,328	2,614	3,115	3,673	4,027	4,614	5,842	(D)	1,642	1,893	2,137	2,407	2,600
20	Transportation equipment	(D)	2,391	2,417	2,440	2,655	3,110	3,897	4,305	(D)	1,818	1,803	1,695	1,933	2,179
21	Other <sup>4</sup>	1,214	1,358	1,418	1,525	1,837	2,051	2,328	2,875	1,023	1,098	1,147	1,213	1,411	1,671
<b>European Economic Community (6):<sup>5</sup></b>															
22	Manufacturing, total	11,456	12,220	14,653	17,505	23,258	28,309	35,143	47,843	8,402	8,963	10,688	12,524	16,616	20,531
23	Food products	1,081	1,281	1,396	1,559	1,781	2,393	2,847	4,139	940	1,120	1,167	1,286	1,506	2,003
24	Chemicals and allied products	1,733	2,157	2,715	3,178	4,075	4,840	6,212	8,866	1,309	1,587	1,940	2,193	2,660	3,317
25	Primary and fabricated metals	648	773	935	1,079	1,135	2,414	2,846	3,626	557	592	754	807	1,775	2,085
26	Machinery <sup>3</sup>	3,645	3,945	4,607	5,554	7,564	8,972	11,050	14,920	2,465	2,680	3,203	3,806	5,094	6,352
27	Transportation equipment	2,747	2,103	2,860	3,595	4,363	5,468	6,931	8,762	1,911	1,494	2,006	2,461	3,026	3,530
28	Other <sup>4</sup>	1,602	1,962	2,140	2,538	3,341	4,222	5,258	7,530	1,220	1,490	1,620	1,969	2,555	3,245
<b>Other Europe:</b>															
29	Manufacturing, total	2,007	2,275	2,831	3,410	4,096	4,819	5,847	7,852	1,544	1,752	2,134	2,490	3,093	3,599
30	Food products	206	233	253	317	364	482	551	656	182	206	216	278	319	435
31	Chemicals and allied products	319	420	516	591	741	909	1,150	1,700	263	333	403	463	582	750
32	Primary and fabricated metals	191	198	300	394	437	454	517	631	164	149	212	213	280	302
33	Machinery <sup>3</sup>	(D)	547	703	902	1,196	1,405	1,683	2,296	(D)	404	491	582	805	1,008
34	Transportation equipment	(D)	390	512	569	554	572	677	1,000	(D)	267	381	440	458	473
35	Other <sup>4</sup>	412	487	548	637	804	998	1,269	1,569	303	394	431	512	650	631
<b>Japan:</b>															
36	Manufacturing, total	720	944	1,145	1,371	1,756	1,942	2,516	4,376	651	814	1,004	1,200	1,565	1,755
37	Food products	44	63	72	59	66	74	90	124	44	63	72	59	66	74
38	Chemicals and allied products	302	357	429	538	598	624	807	1,933	286	303	367	458	512	530
39	Primary and fabricated metals	(D)	1	8	(D)	(D)	(D)	(D)	(D)	(D)	1	8	(D)	(D)	
40	Machinery <sup>3</sup>	304	447	552	698	890	1,016	1,332	1,723	265	387	491	627	810	950
41	Transportation equipment	(D)	2	2	4	15	17	20	26	(D)	2	2	4	15	
42	Other <sup>4</sup>	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
<b>Australia, New Zealand, and South Africa:</b>															
43	Manufacturing, total	3,145	3,476	3,779	4,251	5,025	5,842	6,471	8,813	2,983	3,296	3,556	3,969	4,675	5,425
44	Food products	295	297	303	360	381	465	545	837	249	252	260	313	340	410
45	Chemicals and allied products	454	505	582	656	738	1,009	1,034	1,378	438	485	559	625	713	980
46	Primary and fabricated metals	(D)	195	213	(D)	(D)	(D)	(D)	(D)	(D)	193	213	(D)	(D)	
47	Machinery <sup>3</sup>	494	629	683	744	915	1,041	1,118	1,582	452	578	600	641	782	913
48	Transportation equipment	(D)	1,300	1,392	1,571	1,771	1,830	2,060	2,768	(D)	1,268	1,348	1,513	1,680	1,703
49	Other <sup>4</sup>	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
<b>Latin America:</b>															
50	Manufacturing, total	5,861	6,558	7,373	8,266	9,354	10,190	11,605	16,220	5,499	6,136	6,961	7,838	8,862	9,594
51	Food products	1,281	1,374	1,343	1,515	1,640	1,785	2,035	2,729	1,081	1,150	1,163	1,346	1,433	1,583
52	Chemicals and allied products	1,291	1,486	1,685	1,897	2,043	2,298	2,556	4,020	1,210	1,408	1,596	1,798	1,984	2,187
53	Primary and fabricated metals	337	393	474	525	624	649	722	890	331	385	465	514	612	636
54	Machinery <sup>3</sup>	736	862	941	1,032	1,351	1,548	1,850	2,553	718	817	903	992	1,287	1,442
55	Transportation equipment	1,019	1,118	1,358	1,704	1,847	1,860	2,136	3,044	1,010	1,168	1,341	1,687	1,828	1,840
56	Other <sup>4</sup>	1,198	1,262	1,571	1,592	1,849	2,050	2,307	2,984	1,147	1,208	1,493	1,501	1,748	1,906
<b>Other Africa:<sup>6</sup></b>															
57	Manufacturing, total	84	131	165	187	229	257	315	406	82	110	112	122	161	189
58	Food products	(D)	9	9	9	10	11	13	18	(D)	8	8	9	10	11
59	Chemicals and allied products	25	38	36	41	57	70	88	113	25	(D)	36	41	57	
60	Primary and fabricated metals	10	29	61	75	77	77	93	(D)	10	(D)	11	11	12	
61	Machinery <sup>3</sup>	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
62	Transportation equipment	(D)	7	8	8	9	10	12	15	(D)	7	8	8	10	
63	Other <sup>4</sup>	(D)	(D)	(D)	(D)	(D)	(D)	(D)	107	(D)	(D)	(D)	(D)	48	
<b>Middle East:<sup>6</sup></b>															
64	Manufacturing, total	48	51	63	73	77	150	194	185	41	44	57	65	69	138
65	Food products	(D)	5	6	5	5	6	7	8	(D)	5	6	5	5	
66	Chemicals and allied products	17	17	24	30	30	47	67	102	(D)	(D)	23	28	28	
67	Primary and fabricated metals	0	0	0	0	0	0	0	0	(D)	0	0	0	0	
68	Machinery <sup>3</sup>	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
69	Transportation equipment	0	0	0	0	0	0	0	0	(D)	0	0	0	0	
70	Other <sup>4</sup>	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
<b>Other Asia and Pacific:</b>															
71	Manufacturing, total	896	1,034	1,378	1,497	1,688	1,884	2,185	2,911	689	755	1,019	1,152	1,239	1,505
72	Food products	182	202	216	211	194	210	228	289	126	154	177	189	172	184
73	Chemicals and allied products	191	241	410	477	529	619	693	805	(D)	(D)	396	461	508	598
74	Primary and fabricated metals	150	184	178	188	1									

Companies, by Destination and by Area and Industry of Affiliates, 1966-73<sup>1</sup>

of dollars]

Local sales ?—Con.		Exports to the United States								Exports to other foreign countries								Line	
1972	1973	1966	1967	1968	1969	1970	1971	1972	1973	1966	1967	1968	1969	1970	1971	1972	1973		
83,088	109,073	2,679	3,172	4,064	5,040	5,352	6,539	7,752	9,457	6,138	6,830	7,853	9,617	12,080	13,852	16,739	22,348	1	
9,276	12,395	188	195	180	196	229	241	250	285	478	465	512	546	561	710	826	1,025	2	
14,449	20,432	171	132	149	158	198	101	202	298	853	1,126	1,380	1,700	2,228	2,447	3,170	4,737	3	
6,310	8,069	47	69	102	128	100	182	208	226	340	578	599	830	961	955	1,128	1,245	4	
20,979	27,032	444	335	478	641	886	980	1,340	1,780	2,045	2,287	2,525	3,169	4,316	4,601	5,471	7,222	5	
16,319	20,740	(D)	1,648	2,328	3,001	2,992	4,022	4,621	5,362	(D)	1,440	1,698	2,121	2,315	2,912	3,439	4,247	6	
15,754	20,406	(D)	794	826	916	946	923	1,130	1,506	(D)	933	1,139	1,251	1,700	2,227	2,705	3,871	7	
20,317	24,408	1,961	2,441	3,127	3,937	4,039	4,943	5,746	6,615	438	732	821	924	1,033	1,259	1,358	1,690	8	
2,615	3,253	46	41	37	67	75	72	85	107	85	56	47	45	47	56	68	80	9	
2,601	3,045	118	86	86	92	105	109	(D)	129	85	74	105	105	84	126	(D)	162	10	
1,223	1,436	27	53	(D)	88	71	147	(D)	153	25	80	(D)	97	104	98	(D)	135	11	
4,713	5,425	186	135	188	254	359	(D)	569	607	74	157	126	132	185	(D)	206	241	12	
4,277	5,393	948	1,479	2,082	2,707	2,678	3,459	4,012	4,494	62	258	283	332	328	358	315	375	13	
4,839	5,855	636	647	(D)	729	751	(D)	819	1,125	107	107	(D)	213	283	(D)	514	697	14	
12,081	14,860	173	189	201	246	232	341	365	383	1,920	1,820	1,912	2,351	2,929	3,190	3,435	4,316	15	
1,168	1,380	18	(D)	11	(D)	9	(D)	10	12	49	(D)	69	(D)	88	(D)	92	74	16	
1,825	2,448	(D)	3	3	3	(D)	6	7	17	(D)	266	258	318	(D)	451	532	749	17	
1,176	1,579	9	10	16	17	15	6	5	7	135	153	151	147	185	227	227	271	18	
2,997	3,815	83	59	(D)	98	100	124	163	175	719	627	(D)	880	1,166	1,304	1,454	1,852	19	
2,985	3,249	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	20	
1,930	2,389	(D)	(D)	27	(D)	(D)	37	(D)	(D)	(D)	(D)	245	(D)	(D)	343	(D)	(D)	21	
25,149	33,962	205	210	338	433	557	674	846	1,297	2,849	3,047	3,627	4,548	6,084	7,103	9,149	12,585	22	
2,389	3,532	10	7	9	10	(D)	(D)	19	16	132	155	220	263	(D)	(D)	439	591	23	
4,138	5,680	13	9	22	21	42	33	41	95	411	561	753	964	1,373	1,489	2,033	3,091	24	
2,407	3,181	1	1	1	8	1	1	2	2	80	180	180	264	359	323	436	444	25	
7,710	10,365	(D)	87	137	172	236	201	287	450	(D)	1,178	1,267	1,577	2,234	2,419	3,053	4,106	26	
4,446	5,571	(D)	(D)	154	(D)	(D)	(D)	(D)	(D)	(D)	(D)	701	(D)	(D)	(D)	(D)	(D)	27	
4,058	5,635	(D)	(D)	(D)	(D)	27	27	(D)	(D)	(D)	(D)	(D)	(D)	757	949	(D)	(D)	28	
4,322	5,856	88	77	106	144	170	189	234	313	376	445	592	777	832	1,031	1,291	1,684	29	
497	599	(D)	(D)	3	(D)	(D)	(D)	8	9	(D)	(D)	35	(D)	(D)	(D)	46	48	30	
959	1,348	(D)	4	5	5	(D)	9	10	11	(D)	83	108	123	(D)	151	182	340	31	
327	433	8	(D)	10	12	9	12	21	40	18	(D)	79	168	148	141	169	158	32	
1,233	1,667	(D)	31	(D)	81	109	87	89	112	(D)	110	(D)	239	282	310	361	517	33	
560	823	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	34	
747	984	(D)	(D)	(D)	(D)	(D)	74	(D)	(D)	(D)	(D)	(D)	(D)	(D)	293	(D)	(D)	35	
2,264	4,032	18	10	21	18	26	23	27	36	51	119	121	153	165	165	225	308	36	
90	124	(D)	(D)	(D)	(*)	(*)	(*)	(*)	(*)	0	(D)	(D)	(*)	(*)	(*)	(*)	(*)	(*)	37
686	1,760	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	0	(D)	(D)	(D)	36	(D)	120	173	38	
(D)	(D)	0	0	0	(*)	(*)	0	0	0	0	0	0	0	(D)	(D)	1	1	39	
1,244	1,628	(D)	(D)	(D)	(D)	(D)	(D)	(D)	19	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	76	40
20	26	(D)	0	0	(*)	(*)	0	0	(*)	0	0	0	(*)	(*)	0	0	(*)	(*)	41
(D)	(D)	0	(D)	(D)	(D)	(D)	(D)	11	(D)	0	(D)	(D)	(D)	(D)	(D)	33	(D)	(D)	42
5,984	8,208	16	22	23	31	36	34	31	40	145	159	199	251	314	382	455	564	43	
490	780	(D)	(D)	(D)	17	20	22	14	9	(D)	(D)	(D)	30	21	33	42	49	44	
999	1,336	(D)	(D)	(D)	(D)	(*)	(D)	(D)	2	(D)	(D)	(D)	(D)	25	(D)	(D)	39	45	
(D)	(D)	(D)	(*)	(*)	(*)	(*)	(D)	(D)	(D)	(D)	1	(D)	(*)	(D)	(D)	(D)	25	46	
972	1,433	(D)	(D)	(D)	(D)	(D)	1	(D)	3	(D)	(D)	(D)	(D)	(D)	127	(D)	146	47	
1,899	2,551	(D)	(D)	(D)	(D)	(D)	(D)	(*)	(*)	(D)	32	(D)	43	59	90	126	162	217	
(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	8	(D)	(D)	(D)	(D)	(D)	(D)	(D)	54	(D)	49	
10,881	15,230	129	154	158	159	185	194	250	359	233	268	254	268	306	403	474	632	50	
1,808	2,454	(D)	87	79	75	89	94	100	110	(D)	138	101	94	108	127	165	151	51	
2,432	3,851	(D)	25	28	31	33	28	28	35	(D)	54	60	69	77	84	96	133	52	
703	857	(D)	(*)	(D)	(*)	(D)	(*)	2	1	(D)	7	(D)	11	(D)	13	17	32	53	
1,715	2,335	(D)	8	11	(D)	19	34	61	118	15	37	27	(D)	45	73	75	100	54	
2,080	2,951	(D)	6	8	(D)	7	(D)	22	44	(D)	8	9	10	(D)	33	49	55	55	
2,143	2,782	(D)	29	8	(D)	(D)	(D)	38	51	(D)	25	(D)	(D)	(D)	127	154	154	56	
229	317	(D)	5	(D)	(D)	3	(D)	20	18	(D)	16	(D)	(D)	64	(D)	66	71	57	
13	16	0	(*)	(*)	(D)	0	(*)	(*)	1	(*)	(*)	(*)	(*)	0	(*)	(*)	(*)	(*)	
84	113	0	(*)	(*)	(D)	0	(*)	(*)	15	(*)	(*)	(*)	(*)	63	(*)	(*)	(*)	59	
15	18	0	(*)	(*)	(D)	2	(*)	(*)	0	0	0	0	0	0	0	0	0	60	
(D)	(D)	0	(*)	(*)	(D)	(*)	(*)	(*)	2	(D)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
(D)	(D)	0	(*)	(*)	(D)	(*)	(*)	(*)	0	0	0	0	0	0	0	0	0	61	
(D)	(D)	0	(*)	(*)	(D)	(*)	(*)	(*)	0	0	0	0	0	0	0	0	0	62	
(D)	(D)	0	(*)	(*)	(D)	(*)	(*)	(*)	2	(D)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
175	154	(D)	(*)	(D)	(D)	1	(D)	3	4	(D)	7	(D)	(D)	7	(D)	16	27	64	
6	7	0	(*)	(*)	(D)	(*)	(*)	(*)	2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
59	91	0	(*)	(*)	(D)	0	(*)	0	0	(*)	0	(*)	(*)	0	0	0	0	65	
0	0	0	(*)	(*)	(D)	0	(*)	0	0	(*)	0	(*)	(*)	0	0	0	0	66	
0	0	0	(*)	(*)	(D)	0	(*)	0	0	(*)	0	(*)	(*)	0	0	0	0	67	
(D)	(D)	0	(*)	(*)	(D)	0	(*)	0	0	(*)	0	(*)	(*)	0	0	0	0	68	
(D)	(D)	0	(*)	(*)	(D)	0	(*)	0	1	(D)	0	(*)	(*)	0	0	0	0	69	
(D)	(D)	0	(*)	(*)	(D)	0	(*)	0	0	(D)	0	(*)	(*)	0	0	0	0	70	
1,685	2,048	88	62	(D)	68	102	129	228	393	120	217	(D)	277	347	250	272	470	71	

tions of the sales to that destination for each country in the group. *Local sales* by EEC (6) affiliates therefore refers only to the sum of sales by each of these affiliates in its own country; it excludes the value of their export sales to other EEC (6) countries. The

latter are classified as *exports to other foreign countries*. Thus, *local* refers only to the affiliate's own country, not to an area group.

#### Revisions of 1967-72 estimates

Estimates for 1973 are published for

the first time. Those for 1967-72, previously published in Part II of the August 1974 SURVEY, have been revised. The sales data for these years were reviewed and revised concurrent with the processing of sample data on affiliate sources and uses of funds,

Table 5A.—Total Sales by Majority-Owned Foreign Affiliates of U.S. Companies, by Country and Industry, 1966

(Millions of dollars)

Area or country	All industries	Mining and smelting	Petroleum	Manufacturing										Trade	Other industries
				Total	Food products	Paper and allied products	Chemicals and allied products	Rubber products	Primary and fabricated metals	Machinery except electrical	Electrical machinery	Transportation equipment	Other manufacturing		
<b>All countries</b> .....	97,782	3,321	27,457	47,374	5,644	1,885	7,421	1,815	3,904	6,513	4,389	11,156	4,648	14,066	5,564
<b>Developed countries</b> .....	71,623	1,711	14,453	40,486	4,169	1,634	5,897	1,285	3,406	6,189	3,820	10,112	3,973	11,457	3,516
<b>Canada</b> .....	23,875	1,403	2,739	14,882	1,636	1,128	1,724	483	1,597	1,502	1,440	3,861	1,510	3,406	1,446
<b>Europe</b> .....	40,483	38	9,580	21,738	2,194	384	3,417	662	1,619	4,099	2,170	5,012	2,181	7,437	1,689
United Kingdom.....	13,374	0	2,490	8,275	907	89	1,365	268	781	1,479	(D)	(D)	857	1,982	627
European Economic Community (6).....	20,235	0	5,423	11,456	1,081	241	1,733	276	648	2,431	1,214	2,747	1,085	2,658	699
Belgium and Luxembourg.....	2,001	0	(D)	1,101	96	28	209	61	63	243	(D)	(D)	54	498	(D)
France.....	5,264	0	(D)	3,114	282	60	475	104	154	810	(D)	(D)	335	686	(D)
Germany.....	7,687	0	2,018	4,795	429	61	464	(D)	207	903	(D)	(D)	446	737	136
Italy.....	3,165	0	1,192	1,542	150	54	316	29	172	333	303	63	123	270	162
Netherlands.....	2,118	0	593	904	125	39	269	(D)	53	138	34	(D)	127	467	153
Other Europe.....	6,874	38	1,667	2,007	206	55	319	118	191	189	(D)	(D)	239	2,798	363
Denmark.....	545	0	285	114	17	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	122	24
Ireland.....	193	(D)	(D)	100	(D)	0	24	(*)	5	7	(D)	0	21	8	(D)
Norway.....	384	(D)	(D)	124	(D)	(D)	(D)	0	(D)	6	(D)	0	(D)	99	(D)
Spain.....	694	0	19	469	105	16	122	(D)	44	24	(D)	4	21	146	60
Sweden.....	802	0	240	315	(D)	(D)	68	(D)	11	124	(D)	0	13	208	39
Switzerland.....	2,806	0	(D)	607	(D)	(D)	33	(*)	(D)	20	20	(D)	116	1,890	(D)
Other.....	1,450	34	(D)	278	16	(D)	46	53	11	(D)	32	55	56	324	(D)
<b>Japan</b> .....	2,080	0	1,153	720	44	(D)	302	(D)	(D)	265	39	(D)	54	173	33
<b>Australia, New Zealand, and South Africa</b> .....	5,134	270	980	3,145	295	(D)	454	(D)	(D)	323	171	(D)	228	441	349
Australia.....	3,468	(D)	549	2,207	226	(D)	349	(D)	130	249	127	810	178	223	(D)
New Zealand.....	425	0	(D)	181	16	(D)	20	(D)	(D)	0	(D)	(D)	4	101	(D)
South Africa.....	1,291	(D)	(D)	758	53	43	85	(D)	47	73	(D)	319	46	116	38
<b>Developing countries</b> .....	23,456	1,610	11,182	6,889	1,475	252	1,523	530	498	323	569	1,044	674	2,244	1,532
<b>Latin America</b> .....	14,264	1,519	4,186	5,861	1,281	237	1,291	394	337	275	461	1,019	567	1,765	933
Latin American Republics.....	12,926	1,225	(D)	5,758	1,271	(D)	1,232	394	(D)	(D)	459	1,019	545	1,607	(D)
Argentina.....	1,766	(D)	(D)	1,302	286	(D)	226	(D)	57	38	66	396	116	150	(D)
Brazil.....	2,189	(D)	566	1,283	198	(D)	273	(D)	110	117	135	185	101	274	(D)
Chile.....	903	(D)	(D)	94	36	(D)	20	0	(D)	0	11	(D)	5	40	(D)
Colombia.....	598	(D)	176	305	51	(D)	89	35	23	(D)	23	(D)	33	77	(D)
Mexico.....	1,992	84	27	1,548	327	(D)	405	73	94	105	141	(D)	125	269	64
Panama.....	483	0	58	6	2	0	4	0	0	0	0	0	(*)	328	92
Peru.....	924	340	(D)	263	87	(D)	38	(D)	13	(D)	(D)	(D)	15	112	(D)
Venezuela.....	3,242	(D)	2,088	729	186	(D)	112	45	16	(D)	68	152	115	234	(D)
Other Central America.....	467	(D)	130	126	59	(D)	41	(D)	7	0	5	0	7	34	(D)
Other and unallocated.....	361	22	70	101	40	0	23	0	(D)	0	(D)	0	28	90	79
Other Western Hemisphere.....	1,338	294	(D)	103	10	(D)	59	0	(D)	(D)	2	0	21	158	(D)
Bahamas.....	157	0	39	22	1	0	(D)	0	0	0	0	0	(D)	51	45
Bermuda.....	120	0	(D)	4	(D)	0	0	0	0	0	0	0	(D)	(D)	(D)
Jamaica.....	275	(D)	(D)	26	5	(D)	(D)	0	0	(D)	(D)	0	10	(D)	17
Other and unallocated.....	787	(D)	(D)	52	(D)	(D)	38	0	(D)	0	(D)	0	2	(D)	29
<b>Other Africa</b> <sup>1</sup> .....	1,883	66	1,551	84	(D)	0	25	(D)	10	(D)	(D)	(D)	(D)	77	106
Liberia.....	101	(D)	(D)	(D)	0	0	0	(D)	0	0	0	0	0	(D)	48
Libya.....	969	0	954	(D)	0	0	(D)	0	0	0	0	0	0	(D)	(D)
Nigeria.....	147	(D)	(D)	28	(*)	0	(D)	0	(D)	(D)	(D)	0	(D)	6	10
Other and unallocated.....	666	(D)	488	53	(D)	0	17	(D)	(D)	(D)	(D)	(D)	3	61	(D)
<b>Middle East</b> <sup>1</sup> .....	4,015	(D)	3,820	48	(D)	(D)	17	(D)	0	(D)	(D)	0	(D)	17	(D)
Iran.....	584	(D)	547	19	(D)	0	4	(D)	0	0	(D)	0	0	5	(D)
Other and unallocated.....	3,432	0	3,272	28	(D)	(D)	13	(D)	0	(D)	(*)	0	(D)	13	118
<b>Other Asia and Pacific</b> .....	3,294	(D)	1,626	896	182	(D)	191	(D)	150	43	105	(D)	87	385	(D)
India.....	780	0	(D)	274	(D)	0	78	(D)	(D)	31	(D)	(D)	(D)	(D)	50
Indonesia.....	458	0	453	0	0	0	0	0	0	0	0	0	0	(D)	(D)
Philippines.....	763	(D)	236	336	161	(D)	58	34	13	(D)	(D)	(D)	(D)	(D)	(D)
Other and unallocated.....	1,293	(D)	(D)	287	(D)	(D)	56	(D)	(D)	(D)	47	(D)	39	204	281
<b>International and unallocated</b> .....	2,703		1,822											365	561

\* Less than \$500,000.

<sup>D</sup> Suppressed to avoid disclosure of data of individual reporters.

<sup>1</sup> The United Arab Republic (Egypt) is included in "Other Africa."

NOTE.—Details may not add to totals because of rounding.

which were collected in the same survey as the sales data.

Data for petroleum affiliates classified in "international and unallocated" were particularly affected by the revisions. Most of these affiliates are en-

gaged in tanker operations. To conform to the treatment in the 1966 benchmark survey, all 1967-73 sales not reported as exports to the United States by international tanker affiliates have been classified as local sales, even if they had

been reported originally as exports to other foreign countries.

Other revisions resulted from a comparison of sales data from the annual sample survey for 1970 to sales data separately reported in BEA's 1970

Table 5B.—Total Sales by Majority-Owned Foreign Affiliates of U.S. Companies, by Country and Industry, 1967<sup>1</sup>

[Millions of dollars]

Area or country	All industries	Mining and smelting	Petroleum	Manufacturing										Trade	Other industries
				Total	Food products	Paper and allied products	Chemicals and allied products	Rubber products	Primary and fabricated metals	Machinery except electrical	Electrical machinery	Transportation equipment	Other manufacturing		
<b>All countries</b> .....	108,509	3,528	31,090	52,566	6,057	2,003	8,512	1,795	4,647	7,555	4,552	12,051	5,392	14,472	6,852
<b>Developed countries</b> .....	79,150	1,946	16,318	44,794	4,467	1,712	6,730	1,293	4,043	7,110	3,944	10,846	4,648	11,724	4,369
<b>Canada</b> .....	26,792	1,654	3,196	16,491	1,687	1,105	1,767	490	1,997	1,661	1,497	4,658	1,628	3,712	1,739
<b>Europe</b> .....	44,203	28	10,711	23,881	2,419	479	4,101	654	1,850	4,612	2,208	4,885	2,674	7,412	2,171
United Kingdom.....	14,609	0	2,839	9,385	905	93	1,523	256	879	1,731	597	2,391	1,009	1,738	737
European Economic Community (6).....	21,947	0	5,982	12,220	1,281	321	2,157	277	773	2,644	1,301	2,103	1,364	2,848	896
Belgium and Luxembourg.....	2,379	0	(D)	1,358	156	27	315	(D)	112	263	135	(D)	82	527	(D)
France.....	5,478	0	(D)	3,071	339	81	585	116	(D)	869	385	(D)	369	832	(D)
Germany.....	8,070	0	2,134	5,008	458	95	606	49	(D)	974	429	(D)	601	760	169
Italy.....	3,637	0	1,336	1,814	185	74	383	29	208	414	313	(D)	144	304	182
Netherlands.....	2,383	0	732	972	143	44	267	(D)	70	125	35	(D)	109	424	256
Other Europe.....	7,558	28	1,801	2,275	233	65	420	121	198	237	310	390	301	2,827	538
Denmark.....	636	0	372	112	17	3	(D)	(D)	1	(D)	9	(D)	(D)	123	29
Ireland.....	213	(D)	86	108	27	0	(D)	28	(*)	5	7	17	0	24	9
Norway.....	415	(D)	(D)	128	1	5	(D)	0	43	(D)	(D)	0	(D)	101	(D)
Spain.....	832	0	(D)	560	118	15	169	(D)	49	32	(D)	6	21	167	(D)
Sweden.....	893	0	258	392	(D)	22	86	44	13	154	(D)	0	16	197	46
Switzerland.....	2,959	0	223	649	(D)	13	39	4	74	23	31	(D)	150	1,912	175
Other.....	1,609	23	761	326	23	6	71	56	14	3	22	55	76	317	182
<b>Japan</b> .....	2,520	0	1,357	944	63	(D)	357	(D)	1	395	52	2	60	180	40
<b>Australia, New Zealand, and South Africa</b> .....	5,635	265	1,055	3,476	297	(D)	505	(D)	195	443	186	1,300	286	419	420
Australia.....	3,796	(D)	583	2,489	227	(D)	384	(D)	134	353	137	873	230	173	(D)
New Zealand.....	433	0	(D)	166	15	(D)	20	12	11	0	6	(D)	6	112	(D)
South Africa.....	1,406	(D)	(D)	821	55	(D)	100	58	49	90	44	(D)	51	134	(D)
<b>Developing countries</b> .....	25,930	1,582	12,334	7,773	1,590	291	1,782	502	605	446	608	1,206	744	2,391	1,851
<b>Latin America</b> .....	15,804	1,495	4,766	6,558	1,374	273	1,486	375	393	342	520	1,181	614	1,846	1,139
<b>Latin American Republics</b> .....	14,327	1,093	4,068	6,444	1,364	265	1,414	375	389	342	517	1,181	507	1,684	1,040
Argentina.....	1,651	24	275	1,122	248	15	208	73	48	42	57	322	108	147	83
Brazil.....	2,701	9	696	1,629	212	43	336	121	115	165	146	377	114	301	65
Chile.....	799	(D)	(D)	122	40	(D)	(D)	0	12	0	13	24	5	41	135
Colombia.....	707	9	183	391	73	43	131	(D)	26	(D)	27	(D)	37	85	38
Mexico.....	2,236	74	25	1,773	366	(D)	469	75	131	117	184	(D)	139	284	81
Panama.....	514	0	58	27	2	(D)	(D)	0	0	0	0	0	(D)	313	117
Peru.....	1,032	357	(D)	281	106	(D)	43	(D)	13	(D)	3	53	13	109	(D)
Venezuela.....	3,600	(D)	2,290	836	194	30	124	54	33	5	74	176	144	253	(D)
Other Central America.....	600	(D)	(D)	162	85	(D)	42	(*)	8	(*)	8	0	(D)	38	195
Other and unallocated.....	488	24	146	101	38	0	26	0	2	(*)	5	0	30	113	104
<b>Other Western Hemisphere</b> .....	1,476	403	699	114	10	8	72	(*)	4	1	2	0	17	161	99
Bahamas.....	201	0	76	15	1	0	(D)	0	0	0	0	0	(D)	55	55
Bermuda.....	122	0	55	4	1	0	0	0	0	0	0	0	2	55	8
Jamaica.....	307	198	65	24	5	2	(D)	(*)	0	1	(*)	0	(D)	(D)	(D)
Other and unallocated.....	846	205	502	71	2	6	56	0	4	0	0	0	2	(D)	(D)
<b>Other Africa</b> <sup>2</sup> .....	2,311	61	1,868	131	9	0	38	(D)	29	2	(D)	7	29	93	159
Liberia.....	(D)	42	(D)	(D)	0	0	0	(D)	0	0	0	0	(D)	7	87
Libya.....	1,227	0	1,209	(D)	0	0	(D)	0	0	0	0	0	0	2	(D)
Nigeria.....	(D)	(D)	(D)	42	(*)	0	(D)	0	3	1	(D)	0	22	8	16
Other and unallocated.....	737	(D)	519	82	8	0	21	(D)	26	1	6	7	(D)	75	(D)
<b>Middle East</b> <sup>2</sup> .....	4,153	2	3,914	51	5	8	17	(D)	0	2	(D)	0	3	19	172
Iran.....	689	2	633	21	2	0	(D)	(D)	0	0	(D)	0	0	5	29
Other and unallocated.....	3,468	0	3,281	30	3	8	(D)	(D)	0	2	(D)	0	3	14	143
<b>Other Asia and Pacific</b> .....	3,656	21	1,786	1,034	202	11	241	103	184	99	78	17	98	434	382
India.....	689	0	(D)	246	4	0	79	52	34	31	(D)	5	(D)	36	(D)
Indonesia.....	0	0	(D)	0	0	0	0	0	0	0	0	0	0	(*)	5
Korea.....	(D)	0	0	(D)	0	0	(*)	0	0	0	(*)	0	(D)	1	(*)
Philippines.....	909	(D)	317	389	169	(D)	84	38	16	8	24	(D)	34	153	(*)
Other and unallocated.....	1,588	(D)	641	(D)	29	(D)	78	13	134	60	(D)	(D)	40	243	306
<b>International and unallocated</b> .....	3,427		2,438										357	632	

\* Less than \$500,000.

<sup>D</sup> Suppressed to avoid disclosure of data of individual reporters.

1. Estimates for the year have been revised. See technical note for a discussion of the revisions.

2. The United Arab Republic (Egypt) is included in "Other Africa."

NOTE.—Details may not add to totals because of rounding.

Special Survey of U.S. Multinational Companies. In this comparison, certain affiliates that had been treated as established or acquired in 1971 were found to have been reported in the special survey in 1970. In such cases, data for 1970

were added to the annual sample for 1970, and the affiliates were treated as additions to the sample in that year rather than in 1971.

Another revision involved two large Canadian companies in which total

U.S. ownership had exceeded 50 percent and in which no one U.S. person owned 10 percent or more; these two companies were eliminated from the sample when their U.S. ownership fell below 50 percent. One company, a

Table 5C.—Total Sales by Majority-Owned Foreign Affiliates of U.S. Companies, by Country and Industry, 1968<sup>1</sup>

[Millions of dollars]

Area or country	All industries	Mining and smelting	Petroleum	Manufacturing										Trade	Other industries
				Total	Food products	Paper and allied products	Chemicals and allied products	Rubber products	Primary and fabricated metals	Machinery except electrical	Electrical machinery	Transportation equipment	Other manufacturing		
<b>All countries</b> .....	120,758	3,912	33,996	59,648	6,211	2,628	9,843	1,913	5,268	8,582	5,115	14,197	5,889	16,188	7,015
<b>Developed countries</b> .....	87,972	2,251	17,555	50,669	4,638	2,237	7,689	1,368	4,555	8,022	4,433	12,791	4,938	13,104	4,394
<b>Canada</b> .....	29,768	1,876	3,480	18,476	1,749	1,452	1,967	521	2,107	1,708	1,588	5,608	1,775	4,178	1,757
<b>Europe</b> .....	49,085	38	11,380	27,269	2,515	628	4,711	687	2,226	5,348	2,575	5,789	2,791	8,265	2,132
United Kingdom.....	15,098	(*)	2,849	9,784	865	102	1,481	277	990	1,910	704	2,417	1,039	1,838	627
European Economic Community (6).....	25,168	(D)	6,454	14,653	1,396	437	2,715	291	935	3,073	1,534	2,860	1,412	3,192	(D)
Belgium and Luxembourg.....	2,767	0	1,697	151	39	408	(D)	133	362	146	(D)	124	566	(D)	
France.....	6,540	0	3,967	377	104	750	(D)	203	957	374	(D)	429	947	(D)	
Germany.....	8,846	0	2,253	5,593	495	(D)	750	58	232	1,068	611	(D)	547	828	
Italy.....	4,117	(D)	1,519	2,039	197	103	429	31	234	459	354	85	147	386	
Netherlands.....	2,898	0	854	1,358	176	(D)	378	27	132	227	49	(D)	165	466	
Other Europe.....	8,817	(D)	2,077	2,831	253	88	516	119	300	365	338	512	341	3,234	
Denmark.....	680	0	404	116	24	8	(D)	(D)	(D)	9	(D)	(D)	(D)	125	
Ireland.....	233	1	93	119	27	0	32	(*)	(D)	17	0	(D)	27	9	
Norway.....	454	(D)	(D)	140	1	7	(D)	0	52	6	(D)	0	(D)	105	
Spain.....	998	0	(D)	712	22	22	215	19	52	34	(D)	(D)	21	167	
Sweden.....	1,142	0	301	579	(D)	24	102	45	87	223	(D)	0	19	216	
Switzerland.....	3,484	0	255	717	(D)	16	44	(D)	84	31	34	(D)	176	2,303	
Other.....	1,827	28	816	447	29	11	96	50	15	50	46	67	82	309	
<b>Japan</b> .....	2,949	0	1,535	1,145	72	(D)	429	(D)	8	483	69	2	66	229	
<b>Australia, New Zealand, and South Africa</b> .....	6,173	337	1,160	3,779	303	(D)	582	(D)	213	483	200	1,392	306	433	
Australia.....	4,302	274	682	2,760	234	(D)	450	(D)	147	376	147	985	246	213	
New Zealand.....	371	0	(D)	149	13	(D)	19	12	0	0	5	(D)	7	72	
South Africa.....	1,499	62	(D)	869	55	(D)	113	60	54	107	48	(D)	52	148	
<b>Developing countries</b> .....	29,219	1,660	13,915	8,980	1,573	392	2,155	545	714	560	683	1,406	951	2,679	
<b>Latin America</b> .....	17,431	1,572	5,218	7,373	1,343	369	1,685	401	474	372	569	1,358	801	2,041	
<b>Latin American Republics</b> .....	15,901	1,185	4,507	7,245	1,334	358	1,610	(D)	471	(D)	567	1,358	780	1,864	
Argentina.....	1,799	26	252	1,240	235	16	229	78	57	48	64	371	142	182	
Brazil.....	2,986	7	773	1,780	213	50	376	121	126	164	161	442	125	360	
Chile.....	1,048	(D)	261	115	24	(D)	18	0	18	0	14	22	(D)	157	
Colombia.....	799	(D)	165	481	79	57	176	42	31	(D)	33	(D)	40	104	
Mexico.....	2,618	79	26	2,128	356	90	531	(D)	107	140	193	(D)	303	332	
Panama.....	597	0	82	42	2	(D)	23	0	0	0	0	(D)	12	140	
Peru.....	984	415	(D)	243	70	(D)	43	(D)	15	(D)	4	37	12	84	
Venezuela.....	3,782	(D)	2,363	910	196	33	136	59	45	(D)	6	81	160	291	
Other Central America.....	716	(D)	(D)	180	81	16	52	(D)	0	(*)	10	0	9	43	
Other and unallocated.....	573	33	170	127	47	(D)	26	0	(D)	(*)	6	0	25	119	
<b>Other Western Hemisphere</b> .....	1,530	386	711	127	10	10	75	(D)	4	(D)	3	0	21	177	
Bahamas.....	234	0	95	(D)	0	0	(D)	0	0	0	0	0	(D)	62	
Bermuda.....	197	0	113	(D)	1	0	0	0	0	0	0	0	(D)	24	
Jamaica.....	324	199	70	32	(D)	(D)	(D)	0	0	(D)	0	0	9	(D)	
Other and unallocated.....	774	187	433	75	(D)	(D)	58	0	4	0	(D)	0	2	57	
<b>Other Africa</b> <sup>2</sup> .....	2,841	64	2,284	165	9	0	36	(D)	61	2	(D)	8	30	108	
Liberia.....	(D)	46	(D)	(D)	0	0	0	(D)	0	0	0	0	2	8	
Libya.....	1,636	0	1,615	(D)	0	0	(D)	0	0	0	0	0	0	17	
Nigeria.....	(D)	(*)	(D)	42	(*)	0	(D)	0	3	(D)	(D)	0	24	51	
Other and unallocated.....	811	17	527	117	8	0	22	(D)	59	(D)	(D)	8	3	93	
<b>Middle East</b> <sup>2</sup> .....	4,662	2	4,416	63	6	11	24	(D)	0	3	(D)	0	3	23	
Iran.....	743	2	699	24	2	0	7	(D)	0	(*)	(D)	0	0	5	
Other and unallocated.....	3,919	0	3,717	39	4	11	17	(D)	0	3	(D)	0	3	17	
<b>Other Asia and Pacific</b> .....	4,284	22	1,996	1,378	216	13	410	122	178	183	101	40	117	507	
India.....	764	0	(D)	(D)	5	0	(D)	67	37	38	(D)	5	20	39	
Indonesia.....	(D)	(D)	(D)	0	0	0	0	0	0	0	0	0	0	5	
Korea.....	0	0	(*)	(D)	0	0	(D)	0	0	0	(*)	0	6	(*)	
Philippines.....	1,038	18	346	462	179	(D)	97	41	19	8	(D)	(D)	49	170	
Other and unallocated.....	1,790	(D)	667	514	32	(D)	118	14	122	138	40	(D)	43	306	
<b>International and unallocated</b> .....	3,565		2,526											404	

<sup>1</sup> Less than \$500,000.

D Suppressed to avoid disclosure of data of individual reporters.

1. Estimates for the year have been revised. See technical note for a discussion of the revisions.

2. The United Arab Republic (Egypt) is included in "Other Africa."

NOTE.—Details may not add to totals because of rounding.

manufacturer of primary and fabricated metals, was eliminated beginning in 1971; the other, a mining company, was eliminated beginning in 1972.

Revised estimates for 1967-72 are shown in tables 5B-G. (The 1966

benchmark data, shown in table 5A, have not been changed.) The revised estimates for total sales for 1967-70 differ from the previously published estimates by less than 1 percent; for 1971 and 1972, the revised estimates

are lower by 3 and 4 percent, respectively. For detail by area, industry, or destination, the differences are, in some cases, substantially larger than those for total sales.

Table 5D.—Total Sales by Majority-Owned Foreign Affiliates of U.S. Companies, by Country and Industry, 1969<sup>1</sup>

[Millions of dollars]

Area or country	All industries	Mining and smelting	Petroleum	Manufacturing										Trade	Other industries
				Total	Food products	Paper and allied products	Chemicals and allied products	Rubber products	Primary and fabricated metals	Machinery except electrical	Electrical machinery	Transportation equipment	Other manufacturing		
<b>All countries</b> .....	134,316	4,232	36,429	67,581	6,847	2,989	10,966	2,197	6,040	10,203	5,884	16,090	6,364	18,344	7,730
<b>Developed countries</b> .....	98,530	2,263	18,885	57,556	5,108	2,563	8,521	1,586	5,254	9,594	5,147	14,330	5,453	14,985	4,841
<b>Canada</b> .....	32,298	1,736	3,722	20,307	1,892	1,650	1,941	604	2,446	1,977	1,749	6,152	1,896	4,656	1,878
<b>Europe</b> .....	55,770	44	12,192	31,628	2,797	734	5,386	810	2,568	6,510	3,063	6,604	3,156	9,544	2,362
United Kingdom.....	16,214	(*)	3,135	10,713	920	121	1,617	300	1,096	2,285	830	2,440	1,104	1,705	661
European Economic Community (6).....	29,271	(D)	6,878	17,505	1,559	509	3,178	371	1,079	3,796	1,758	3,595	1,658	3,966	(D)
Belgium and Luxembourg.....	3,307	0	(D)	2,073	167	(D)	535	98	189	499	163	(D)	101	687	(D)
France.....	7,414	0	(D)	4,414	425	(D)	784	125	1,137	454	(D)	453	453	1,218	(D)
Germany.....	10,592	0	2,387	7,067	537	(D)	899	74	257	1,364	664	(D)	768	939	199
Italy.....	4,815	(D)	1,711	2,344	221	119	479	40	255	539	413	113	165	575	(D)
Netherlands.....	3,143	0	781	1,608	209	(D)	483	34	163	257	65	(D)	171	548	206
<b>Other Europe</b> .....	10,286	(D)	2,180	3,410	317	103	591	139	394	428	474	569	395	3,873	(D)
Denmark.....	852	0	459	196	31	11	(D)	(D)	1	16	62	(D)	(D)	156	41
Ireland.....	258	1	99	127	(D)	0	38	(*)	(D)	9	17	0	29	13	18
Norway.....	549	(D)	(D)	160	1	(D)	(D)	0	64	8	(D)	0	(D)	152	33
Spain.....	1,267	0	(D)	877	149	27	250	22	79	39	(D)	(D)	12	244	(D)
Sweden.....	1,324	0	338	692	22	27	114	50	144	246	(D)	0	(D)	243	50
Switzerland.....	4,042	0	250	823	(D)	18	50	(D)	91	32	39	(D)	226	2,680	289
Other.....	1,994	30	802	536	44	(D)	108	64	(D)	79	51	73	100	385	240
<b>Japan</b> .....	3,436	0	1,749	1,371	59	(D)	538	(D)	(D)	586	112	4	50	252	65
<b>Australia, New Zealand, and South Africa</b> .....	7,025	483	1,222	4,251	360	(D)	656	(D)	(D)	522	222	1,571	351	533	537
Australia.....	4,928	421	707	3,067	284	(D)	515	(D)	162	405	163	1,075	275	264	470
New Zealand.....	385	0	(D)	175	19	(D)	20	12	13	0	7	(D)	7	(D)	3
South Africa.....	1,711	62	(D)	1,009	57	66	120	62	(D)	116	53	(D)	68	(D)	64
<b>Developing countries</b> .....	32,196	1,970	15,023	10,025	1,739	425	2,445	612	787	609	737	1,760	910	2,974	2,205
<b>Latin America</b> .....	18,834	1,877	5,159	8,266	1,515	397	1,897	447	525	426	606	1,704	748	2,158	1,376
<b>Latin American Republics</b> .....	17,006	1,390	4,295	8,134	1,505	385	1,822	(D)	522	(D)	603	1,704	727	1,966	1,223
Argentina.....	2,106	31	266	1,469	291	19	277	91	68	50	52	466	157	220	120
Brazil.....	3,324	8	878	2,065	228	50	416	121	139	203	180	598	130	310	69
Chile.....	1,013	(D)	(D)	150	20	(D)	22	0	19	0	(D)	59	(D)	26	191
Colombia.....	899	(D)	195	542	90	65	191	49	32	(D)	31	(D)	44	98	(D)
Mexico.....	2,804	89	28	2,247	434	108	602	(D)	181	149	218	(D)	165	344	99
Panama.....	596	0	79	46	2	(D)	24	0	0	0	0	0	(D)	351	119
Peru.....	892	463	21	229	57	(D)	45	(D)	16	1	(D)	41	11	97	82
Venezuela.....	3,994	(D)	2,348	1,041	242	38	156	66	54	7	88	214	176	327	(D)
Other Central America.....	747	(D)	201	90	17	(D)	56	(D)	(D)	0	11	0	10	49	232
Other and unallocated.....	629	40	182	143	52	(D)	32	0	(D)	(*)	0	7	0	149	115
<b>Other Western Hemisphere</b> .....	1,828	487	864	132	10	12	76	(D)	4	(D)	3	0	0	22	192
Bahamas.....	265	0	109	20	(D)	0	(D)	0	0	0	0	0	0	8	66
Bermuda.....	281	0	199	4	1	0	0	0	0	0	0	0	0	2	54
Jamaica.....	376	234	75	34	(D)	0	(D)	0	0	(D)	0	0	10	3	30
Other and unallocated.....	907	253	480	74	3	(D)	55	0	4	0	(D)	0	2	66	33
<b>Other Africa</b> <sup>2</sup> .....	3,218	66	2,614	187	9	0	41	(D)	75	2	(D)	8	30	115	235
Liberia.....	163	49	(D)	0	0	0	0	0	0	0	0	0	1	9	85
Libya.....	1,700	0	1,678	(D)	0	0	(D)	0	0	0	0	0	0	0	18
Nigeria.....	437	0	47	(*)	0	0	(D)	0	3	1	(D)	0	26	(D)	65
Other and unallocated.....	918	17	598	136	9	0	24	(D)	72	1	(D)	8	4	97	69
<b>Middle East</b> <sup>2</sup> .....	5,266	2	4,994	73	5	12	30	(D)	0	4	(D)	0	4	26	171
Iran.....	1,019	2	956	32	2	0	(D)	(D)	0	(*)	(D)	0	0	6	24
Other and unallocated.....	4,247	0	4,038	41	3	12	(D)	(D)	0	4	(D)	0	4	20	147
<b>Other Asia and Pacific</b> .....	4,878	26	2,256	1,497	211	16	477	138	188	177	117	47	128	676	421
India.....	797	0	(D)	322	5	0	(D)	69	40	41	(D)	5	22	(D)	26
Indonesia.....	(D)	(*)	716	(D)	0	0	(D)	0	0	0	0	0	0	0	(D)
Korea.....	(D)	0	(D)	(D)	0	0	(D)	0	0	0	(*)	0	6	6	(*)
Philippines.....	1,165	(D)	370	474	164	0	106	43	22	8	(D)	(D)	50	251	(D)
Other and unallocated.....	2,015	(D)	724	567	42	(D)	149	(D)	126	129	45	(D)	50	379	(D)
<b>International and unallocated</b> .....	3,590	-----	2,521	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	385	684

\*Less than \$500,000.

<sup>D</sup> Suppressed to avoid disclosure of data of individual reporters.

1. Estimates for the year have been revised. See technical note for a discussion of the revisions.

2. The United Arab Republic (Egypt) is included in "Other Africa."

NOTE.—Details may not add to totals because of rounding.

Table 5E.—Total Sales by Majority-Owned Foreign Affiliates of U.S. Companies, by Country and Industry, 1970<sup>1</sup>

[Millions of dollars]

Area or country	All industries	Mining and smelting	Petroleum	Manufacturing									Trade	Other industries	
				Total	Food products	Paper and allied products	Chemicals and allied products	Rubber products	Primary and fabricated metals	Machinery except electrical	Electrical machinery	Transportation equipment			Other manufacturing
<b>All countries</b> .....	155,914	4,497	42,437	78,335	7,510	3,379	12,564	2,440	7,584	12,349	7,719	16,836	7,952	21,626	9,020
<b>Developed countries</b> .....	116,155	3,047	22,625	66,988	5,660	2,898	9,905	1,802	6,693	11,555	6,727	14,940	6,807	17,735	5,759
<b>Canada</b> .....	35,087	2,333	4,269	20,741	2,062	1,723	1,986	669	2,695	2,125	1,919	5,553	2,008	5,474	2,270
<b>Europe</b> .....	68,416	49	14,882	39,466	3,151	929	6,582	947	3,718	8,035	4,397	7,601	4,105	11,257	2,763
United Kingdom.....	18,484	(*)	3,700	12,113	1,006	132	1,767	359	1,146	2,744	929	2,685	1,346	1,946	725
European Economic Community (6).....	37,829	8	8,784	23,258	1,781	676	4,075	440	2,135	4,732	2,832	4,363	2,225	4,668	1,111
Belgium and Luxembourg.....	4,352	0	(D)	2,942	155	(D)	704	124	224	690	487	(D)	139	732	(D)
France.....	8,341	0	(D)	5,160	544	156	827	140	249	1,308	548	807	580	1,258	(D)
Germany.....	14,558	0	3,266	9,819	623	(D)	1,130	(D)	913	1,712	1,189	(D)	1,076	1,227	246
Italy.....	6,168	8	2,074	3,040	237	164	678	46	303	707	533	164	208	837	210
Netherlands.....	4,411	0	1,267	2,297	223	107	734	(D)	446	316	74	(D)	222	615	232
<b>Other Europe</b> .....	12,103	41	2,398	4,096	364	120	741	149	437	559	637	554	535	4,643	925
Denmark.....	949	0	521	196	34	14	(D)	(D)	2	(D)	49	(D)	(D)	176	57
Ireland.....	298	(D)	(D)	150	24	0	46	(D)	(D)	21	17	0	34	17	(D)
Norway.....	580	(D)	(D)	189	1	(D)	(D)	0	60	(D)	(D)	0	(D)	125	(D)
Spain.....	1,660	(*)	37	1,124	189	27	345	24	83	53	(D)	(D)	15	338	161
Sweden.....	1,521	0	373	814	27	34	127	60	131	307	(D)	(D)	29	272	62
Switzerland.....	4,792	0	283	958	46	22	54	(D)	102	(D)	67	(D)	314	3,226	326
Other.....	2,303	33	843	664	42	(D)	132	62	(D)	101	68	68	123	490	274
<b>Japan</b> .....	4,192	0	2,048	1,756	66	(D)	598	(D)	(D)	777	113	15	149	294	93
<b>Australia, New Zealand, and South Africa</b> .....	8,459	665	1,427	5,025	381	(D)	738	(D)	(D)	618	297	1,771	544	710	632
Australia.....	5,921	603	858	3,560	300	(D)	583	(D)	186	460	180	1,204	435	368	532
New Zealand.....	468	0	(D)	226	18	(D)	23	12	(D)	0	8	(D)	25	95	(D)
South Africa.....	2,069	62	(D)	1,238	64	102	132	(D)	76	158	109	(D)	85	248	(D)
<b>Developing countries</b> .....	35,146	1,451	16,318	11,347	1,849	481	2,659	638	892	794	992	1,896	1,145	3,509	2,522
<b>Latin America</b> .....	20,064	1,328	5,481	9,354	1,640	447	2,043	483	624	541	810	1,847	919	2,427	1,476
Latin American Republics.....	17,924	819	4,454	9,228	1,630	(D)	1,983	(D)	621	540	805	1,847	893	2,179	1,246
Argentina.....	2,288	35	285	1,606	295	51	298	97	73	57	141	447	176	240	121
Brazil.....	3,843	9	986	2,375	241	23	488	141	183	297	195	631	146	395	79
Chile.....	390	(D)	(D)	187	(D)	(D)	22	0	25	0	17	86	(D)	18	112
Colombia.....	1,027	(D)	223	645	110	72	185	56	41	(D)	42	(D)	66	95	(D)
Mexico.....	3,132	62	27	2,544	480	134	661	(D)	192	159	273	(D)	231	389	111
Panama.....	674	0	103	49	(D)	17	27	0	0	0	(*)	0	(D)	390	131
Peru.....	955	472	23	258	65	(D)	47	(D)	18	(D)	6	45	12	110	92
Venezuela.....	4,153	(D)	2,349	1,194	269	46	171	64	73	8	111	262	189	287	(D)
Other Central America.....	776	(D)	(D)	212	100	20	49	(D)	(D)	0	12	0	14	63	214
Other and unallocated.....	685	42	129	156	54	(D)	35	0	(D)	(*)	8	0	48	193	165
<b>Other Western Hemisphere</b> .....	2,140	509	1,027	126	11	(D)	60	(D)	4	1	5	0	26	248	231
Bahamas.....	339	0	125	23	2	0	13	0	0	0	0	0	8	104	86
Bermuda.....	390	0	294	4	1	0	0	0	0	0	0	0	2	(D)	(D)
Jamaica.....	475	266	87	39	5	(D)	11	(D)	0	1	(D)	0	11	(D)	(D)
Other and unallocated.....	936	243	521	60	3	(D)	36	0	4	0	(D)	0	5	78	35
<b>Other Africa</b> <sup>2</sup> .....	3,604	84	2,810	229	10	0	57	13	77	1	(D)	9	(D)	146	336
Liberia.....	186	61	29	(D)	0	0	0	1	0	0	0	0	(D)	(D)	84
Libya.....	1,704	0	1,678	(D)	0	0	(D)	0	0	0	0	0	0	(D)	(D)
Nigeria.....	657	0	419	(D)	(*)	0	26	0	3	1	(D)	0	30	(D)	(D)
Other and unallocated.....	1,057	23	684	160	9	0	(D)	12	75	0	21	9	(D)	126	63
<b>Middle East</b> <sup>2</sup> .....	5,796	2	5,551	77	5	(D)	30	(D)	0	5	(D)	0	(D)	22	144
Iran.....	1,156	2	1,098	32	2	0	11	(D)	0	(D)	(D)	0	0	7	17
Other and unallocated.....	4,641	0	4,453	45	4	(D)	20	(*)	0	(D)	1	0	(D)	15	127
<b>Other Asia and Pacific</b> .....	5,682	38	2,476	1,688	194	(D)	529	(D)	190	246	152	41	186	915	565
India.....	887	0	(D)	370	(D)	0	109	63	40	47	(D)	5	63	(D)	30
Indonesia.....	(D)	(*)	841	(D)	0	0	0	(D)	0	0	0	0	(*)	(D)	19
Korea.....	(D)	0	(D)	(D)	(D)	(*)	(D)	0	0	0	(*)	0	(D)	2	1
Philippines.....	1,072	(D)	282	424	133	(D)	(D)	40	19	8	(D)	0	55	289	(D)
Other and unallocated.....	2,615	(D)	840	726	52	(D)	167	17	131	192	85	(D)	(D)	573	(D)
<b>International and unallocated</b> .....	4,615		3,494											382	738

\*Less than \$500,000.

<sup>D</sup> Suppressed to avoid disclosure of data of individual reporters.

1. Estimates for the year have been revised. See technical note for a discussion of the revisions.

2. The United Arab Republic (Egypt) is included in "Other Africa."

NOTE.—Details may not add to totals because of rounding.



Table 5F.—Total Sales by Majority-Owned Foreign Affiliates of U.S. Companies, by Country and Industry, 1971<sup>1</sup>

[Millions of dollars]

Area or country	All industries	Mining and smelting	Petroleum	Manufacturing										Trade	Other industries
				Total	Food products	Paper and allied products	Chemicals and allied products	Rubber products	Primary and fabricated metals	Machinery except electrical	Electrical machinery	Transportation equipment	Other manufacturing		
<b>All countries</b> .....	184,411	3,925	53,080	90,940	9,060	4,240	15,023	2,723	6,745	14,266	9,082	20,409	9,393	25,363	11,102
<b>Developed countries</b> .....	136,296	2,757	27,053	78,459	7,048	3,678	11,989	2,030	5,822	13,442	7,828	18,498	8,127	20,792	7,236
<b>Canada</b> .....	40,265	2,036	5,127	23,828	2,459	1,958	2,534	754	1,357	2,639	2,171	7,501	2,454	6,520	2,755
<b>Europe</b> .....	81,202	39	17,652	46,846	4,050	1,422	7,822	1,072	4,152	9,232	5,171	9,149	4,777	13,049	3,616
United Kingdom.....	21,647	0	4,785	13,719	1,175	199	2,073	383	1,284	3,069	958	3,110	1,460	2,227	915
European Economic Community (6).....	45,347	8	10,048	28,309	2,393	1,087	4,840	524	2,414	5,533	3,439	5,468	2,611	5,542	1,441
Belgium and Luxembourg.....	4,993	0	(D)	3,332	207	95	751	142	224	763	600	421	130	876	(D)
France.....	10,515	0	(D)	6,523	773	190	940	163	288	1,560	706	1,123	780	1,634	(D)
Germany.....	17,071	0	3,693	11,725	(D)	196	1,413	103	1,076	2,015	1,483	(D)	1,258	1,353	300
Italy.....	7,120	8	2,224	3,771	277	206	897	68	331	851	549	344	249	875	242
Netherlands.....	5,648	0	1,556	2,958	(D)	400	838	48	496	345	99	(D)	194	804	329
<b>Other Europe</b> .....	14,209	31	2,818	4,819	482	136	909	165	454	630	775	572	697	5,280	1,261
Denmark.....	1,023	0	548	209	46	13	(D)	(D)	(D)	(D)	44	(D)	(D)	196	70
Ireland.....	363	(D)	138	185	40	0	51	1	11	22	17	0	42	20	(D)
Norway.....	702	(D)	279	208	1	11	(D)	0	57	(D)	0	0	16	158	(D)
Spain.....	1,919	0	43	1,307	218	29	456	27	92	46	(D)	(D)	19	372	198
Sweden.....	1,834	0	512	935	74	38	143	61	128	318	(D)	6	(D)	311	75
Switzerland.....	5,734	0	365	1,226	55	(D)	64	(D)	112	79	79	(D)	471	3,678	465
Other.....	2,634	23	934	749	47	(D)	153	73	(D)	129	90	70	117	545	384
<b>Japan</b> .....	5,139	0	2,572	1,942	74	40	624	(D)	(D)	915	101	17	164	476	148
<b>Australia, New Zealand, and South Africa</b> .....	9,690	682	1,701	5,842	465	257	1,009	(D)	(D)	656	385	1,830	732	747	716
Australia.....	6,835	626	1,045	4,234	372	(D)	829	(D)	232	469	254	1,279	568	345	585
New Zealand.....	545	0	(D)	284	20	(D)	30	12	(D)	9	(D)	30	106	106	(D)
South Africa.....	2,310	57	(D)	1,344	73	129	150	81	61	(D)	121	(D)	134	296	(D)
<b>Developing countries</b> .....	41,800	1,168	21,053	12,482	2,011	562	3,034	693	923	824	1,255	1,912	1,266	4,148	2,948
<b>Latin America</b> .....	21,382	1,035	6,159	10,190	1,785	530	2,298	521	649	613	935	1,860	999	2,365	1,632
<b>Latin American Republics</b> .....	19,093	671	4,936	10,065	1,770	512	2,246	(D)	646	(D)	929	1,860	975	2,091	1,331
Argentina.....	2,376	39	234	1,728	336	24	310	93	88	80	182	421	194	256	118
Brazil.....	4,305	2	1,086	2,728	230	60	603	167	199	327	256	721	166	394	95
Chile.....	179	0	(D)	97	(D)	(D)	27	0	0	0	(*)	30	(D)	19	(D)
Colombia.....	1,012	7	196	711	93	95	214	57	48	(D)	54	(D)	76	62	36
Mexico.....	3,346	19	28	2,739	553	133	692	(D)	192	176	270	(D)	257	422	139
Panama.....	630	0	122	94	(D)	28	60	0	0	0	0	0	(D)	254	159
Peru.....	827	396	12	212	41	(D)	54	(D)	20	1	7	4	(*)	92	115
Venezuela.....	4,671	(D)	2,666	1,324	314	58	185	65	78	10	137	268	209	329	(D)
<b>Other Central America</b> .....	1,022	(D)	261	125	26	64	(D)	10	0	0	(D)	0	14	88	226
<b>Other and unallocated</b> .....	725	40	111	171	61	(D)	37	0	11	(*)	(D)	0	47	174	228
<b>Other Western Hemisphere</b> .....	2,288	364	1,223	126	18	18	53	(D)	4	(D)	6	0	24	274	301
Bahamas.....	509	0	269	16	(D)	0	(D)	0	0	0	0	0	8	115	109
Bermuda.....	439	0	313	4	2	0	0	0	0	0	0	0	2	69	53
Jamaica.....	364	113	106	43	(D)	0	12	(D)	0	(D)	2	0	11	3	99
Other and unallocated.....	977	252	535	63	3	(D)	(D)	0	4	0	4	0	4	87	41
<b>Other Africa</b> <sup>2</sup> .....	4,079	79	3,216	257	11	0	70	(D)	77	1	(D)	10	42	153	374
Liberia.....	212	57	40	(D)	0	0	0	(D)	0	0	0	0	1	(D)	(D)
Libya.....	1,882	0	1,851	(D)	0	0	(D)	0	0	0	0	0	0	(D)	(D)
Nigeria.....	779	0	523	75	(*)	0	31	0	3	1	5	0	35	14	167
Other and unallocated.....	1,206	22	802	178	11	0	(D)	14	74	0	(D)	10	6	126	79
<b>Middle East</b> <sup>2</sup> .....	8,856	2	8,456	150	6	12	47	(D)	0	7	(D)	0	5	27	221
Iran.....	1,644	2	1,559	44	2	0	21	(D)	0	(D)	6	0	8	8	31
Other and unallocated.....	7,211	0	6,896	106	4	12	26	(*)	0	(D)	(D)	0	5	19	190
<b>Other Asia and Pacific</b> .....	7,484	52	3,223	1,884	210	20	619	143	197	203	231	42	220	1,603	722
India.....	(D)	0	(D)	447	(D)	0	140	68	44	60	(D)	(D)	80	56	37
Indonesia.....	1,391	0	1,347	(D)	0	(D)	0	(D)	0	0	0	0	(*)	1	(D)
Korea.....	(D)	0	(D)	(D)	(D)	0	(D)	0	0	(*)	0	0	6	2	3
Philippines.....	1,182	(D)	338	444	136	11	(D)	43	19	8	(D)	26	55	325	(D)
Other and unallocated.....	3,541	(D)	901	794	64	(D)	185	(D)	133	135	159	(D)	78	1,219	(D)
<b>International and unallocated</b> .....	6,316		4,974											423	918

\*Less than \$500,000.

D Suppressed to avoid disclosure of data of individual reporters.

1. Estimates for the year have been revised. See technical note for a discussion of the revisions.

2. The United Arab Republic (Egypt) is included in "Other Africa."

NOTE.—Details may not add to totals because of rounding.

Table 5G.—Total Sales by Majority-Owned Foreign Affiliates of U.S. Companies, by Country and Industry, 1972<sup>1</sup>

[Millions of dollars]

Area or country	All industries	Mining and smelting	Petroleum	Manufacturing										Trade	Other industries
				Total	Food products	Paper and allied products	Chemicals and allied products	Rubber products	Primary and fabricated metals	Machinery except electrical	Electrical machinery	Transportation equipment	Other manufacturing		
<b>All countries</b> .....	212,334	3,201	59,236	107,579	10,352	5,221	17,821	3,194	7,646	17,030	10,760	24,380	11,176	30,081	12,237
<b>Developed countries</b> .....	158,235	1,930	30,180	93,280	8,070	4,591	14,417	2,394	6,614	16,066	9,218	22,190	9,721	24,917	7,928
<b>Canada</b> .....	45,045	1,116	5,789	27,421	2,768	2,495	2,850	870	1,493	3,044	2,443	8,604	2,855	7,682	3,037
<b>Europe</b> .....	95,866	37	19,305	56,872	4,667	1,732	9,726	1,308	4,771	11,153	6,195	11,505	5,815	15,567	4,085
United Kingdom.....	24,519	0	5,070	15,881	1,270	241	2,364	396	1,409	3,503	1,111	3,897	1,691	2,583	985
European Economic Community (6).....	54,630	9	11,187	35,143	2,847	1,320	6,212	730	2,846	6,881	4,169	6,931	3,208	6,752	1,539
Belgium and Luxembourg.....	6,357	0	(D)	4,268	262	114	1,001	176	272	991	755	536	160	1,150	(D)
France.....	13,106	0	(D)	8,339	1,003	248	1,184	195	349	1,946	894	1,511	1,007	2,077	(D)
Germany.....	20,527	0	4,059	14,485	855	243	1,805	(D)	1,299	2,521	1,804	(D)	1,585	1,629	355
Italy.....	8,148	9	2,429	4,405	298	258	1,111	70	380	981	594	431	282	1,036	269
Netherlands.....	6,492	0	1,670	3,646	428	456	1,110	(D)	545	442	122	(D)	173	859	316
<b>Other Europe</b> .....	16,717	28	3,049	5,847	551	171	1,150	183	517	768	915	677	915	6,233	1,561
Denmark.....	1,110	0	547	253	53	17	(D)	(D)	(D)	(D)	43	(D)	(D)	221	89
Ireland.....	414	(D)	149	216	45	0	65	1	14	24	17	0	49	24	(D)
Norway.....	810	(D)	299	254	1	(D)	(D)	0	69	(D)	(D)	0	(D)	180	(D)
Spain.....	2,443	0	49	1,668	249	36	580	31	104	72	(D)	(D)	30	488	238
Sweden.....	2,075	0	530	1,065	(D)	43	174	59	134	384	(D)	8	27	367	114
Switzerland.....	6,720	0	415	1,484	(D)	32	83	(D)	131	89	96	(D)	648	4,279	541
Other.....	3,145	18	1,059	907	55	(D)	185	88	(D)	153	117	86	134	675	486
<b>Japan</b> .....	6,727	0	3,217	2,516	90	54	807	(D)	(D)	1,185	147	20	204	847	147
<b>Australia, New Zealand, and South Africa</b> .....	10,596	777	1,870	6,471	545	309	1,034	(D)	(D)	684	434	2,060	848	820	659
Australia.....	7,428	715	1,161	4,642	430	(D)	843	(D)	259	489	272	1,429	655	393	517
New Zealand.....	662	0	(D)	334	23	(D)	36	12	(D)	18	18	(D)	38	128	(D)
South Africa.....	2,506	62	(D)	1,495	83	160	155	85	69	(D)	144	(D)	156	299	(D)
<b>Developing countries</b> .....	48,316	1,271	24,713	14,299	2,283	630	3,404	800	1,032	964	1,542	2,190	1,454	4,705	3,328
<b>Latin America</b> .....	23,651	1,107	6,461	11,605	2,035	584	2,556	585	722	747	1,103	2,136	1,138	2,667	1,811
<b>Latin American Republics</b> .....	21,122	671	5,209	11,457	2,019	(D)	2,494	(D)	718	747	1,095	2,136	1,109	2,314	1,470
Argentina.....	2,120	31	194	1,543	382	6	255	85	89	64	140	365	157	237	116
Brazil.....	5,385	2	1,238	3,537	314	72	742	198	211	449	352	981	217	473	135
Chile.....	138	0	(D)	77	18	(D)	32	0	0	0	(*)	0	11	16	(D)
Colombia.....	1,069	8	196	767	96	104	231	64	49	(D)	64	(D)	89	62	38
Mexico.....	3,829	19	31	3,134	590	142	779	(D)	238	203	337	(D)	321	483	162
Panama.....	804	0	138	107	4	35	63	0	0	0	0	0	6	313	245
Peru.....	896	417	14	235	42	(D)	65	(D)	22	(D)	9	(*)	104	125	(D)
Venezuela.....	5,082	(D)	2,773	1,555	358	72	210	83	83	12	166	334	238	397	(D)
Other Central America.....	1,140	(D)	(D)	308	147	(D)	80	(D)	11	0	15	0	15	94	256
Other and unallocated.....	659	37	127	194	69	(D)	38	0	15	(D)	12	0	55	136	165
<b>Other Western Hemisphere</b> .....	2,529	437	1,251	148	16	(D)	62	(D)	4	1	8	0	29	353	341
Bahamas.....	633	0	325	20	(D)	0	(D)	0	0	0	0	0	10	170	119
Bermuda.....	427	0	265	4	2	0	0	0	0	0	0	0	2	79	79
Jamaica.....	416	146	117	52	(D)	(D)	(D)	(D)	0	1	2	0	14	4	98
Other and unallocated.....	1,052	291	545	72	4	17	40	0	4	0	5	0	2	100	46
<b>Other Africa</b> <sup>2</sup> .....	4,466	86	3,542	315	13	0	88	(D)	93	1	(D)	12	50	162	361
Liberia.....	243	64	53	(D)	0	0	0	(D)	0	0	0	0	1	(D)	(D)
Libya.....	1,854	0	1,820	(D)	0	0	(D)	0	0	0	0	0	0	(D)	(D)
Nigeria.....	953	0	730	87	(*)	0	(D)	0	3	1	(D)	0	42	20	117
Other and unallocated.....	1,416	23	939	223	12	0	49	15	91	0	37	12	7	126	105
<b>Middle East</b> <sup>2</sup> .....	11,148	2	10,555	194	7	15	67	(D)	0	12	(D)	0	7	40	357
Iran.....	1,785	2	1,685	50	2	0	25	(D)	0	(D)	7	0	0	11	37
Other and unallocated.....	9,363	0	8,870	144	5	15	42	1	0	(D)	(D)	0	7	29	320
<b>Other Asia and Pacific</b> .....	9,051	76	4,155	2,185	228	31	693	183	217	204	326	42	260	1,836	799
India.....	1,164	0	(D)	534	(D)	0	165	94	50	71	(D)	7	93	67	(D)
Indonesia.....	(D)	0	2,046	(D)	0	(D)	0	(D)	0	0	0	0	(D)	1	34
Korea.....	(D)	0	(D)	(D)	(D)	0	(D)	0	0	(D)	0	0	(D)	2	3
Philippines.....	1,330	(D)	391	472	142	11	(D)	44	22	(D)	(D)	23	61	388	(D)
Other and unallocated.....	4,099	(D)	1,049	955	75	(D)	201	(D)	145	124	258	12	98	1,377	(D)
<b>International and unallocated</b> .....	5,782		4,343											458	981

\*Less than \$500,000.

D Suppressed to avoid disclosure of data of individual reporters.

1. Estimates for the year have been revised. See technical note for a discussion of the revisions.

2. The United Arab Republic (Egypt) is included in "Other Africa."

NOTE.—Details may not add to totals because of rounding.

Table 5H.—Total Sales by Majority-Owned Foreign Affiliates of U.S. Companies, by Country and Industry, 1973

[Millions of dollars]

Area or country	All industries	Mining and smelting	Petroleum	Manufacturing										Trade	Other industries
				Total	Food products	Paper and allied products	Chemicals and allied products	Rubber products	Primary and fabricated metals	Machinery except electrical	Electrical machinery	Transportation equipment	Other manufacturing		
<b>All countries</b> .....	291,527	3,996	90,923	140,878	13,705	6,968	25,466	3,939	9,540	22,179	13,855	30,349	14,877	38,860	16,870
<b>Developed countries</b> .....	207,793	2,388	41,253	121,156	10,661	6,169	20,426	2,913	8,280	20,781	11,856	27,124	12,945	31,703	11,293
<b>Canada</b> .....	56,466	1,729	8,834	32,713	3,440	3,254	3,336	983	1,724	3,614	2,659	10,262	3,440	9,274	3,917
<b>Europe</b> .....	127,300	55	25,145	75,254	6,261	2,405	13,779	1,628	6,115	14,712	8,347	14,067	7,940	20,403	6,443
United Kingdom.....	30,197	0	5,366	19,559	1,466	306	3,214	438	1,857	4,530	1,312	4,305	2,131	3,114	2,158
European Economic Community (6).....	74,630	13	15,502	47,843	4,139	1,856	8,866	982	3,626	9,123	5,797	8,762	4,692	9,124	2,149
Belgium and Luxembourg.....	8,418	0	(D)	5,613	321	315	1,381	212	199	1,348	1,001	611	225	1,389	(D)
France.....	17,689	0	(D)	11,774	1,378	319	1,908	276	431	2,634	1,353	2,128	1,348	2,679	(D)
Germany.....	28,908	0	6,617	19,347	1,324	312	2,311	(D)	1,811	3,329	2,428	(D)	2,461	2,436	508
Italy.....	10,480	13	2,891	5,779	418	311	1,478	74	513	1,203	850	559	373	1,418	378
Netherlands.....	9,136	0	2,146	5,329	698	599	1,789	(D)	672	609	164	(D)	285	1,201	460
<b>Other Europe</b> .....	22,472	42	4,278	7,852	656	243	1,700	209	631	1,058	1,238	1,000	1,117	8,165	2,136
Denmark.....	1,636	0	849	341	60	17	(D)	7	7	38	80	(D)	(D)	326	119
Ireland.....	526	2	214	247	26	0	89	1	20	30	17	0	63	32	31
Norway.....	1,019	(D)	404	276	2	15	(D)	0	59	21	(D)	0	32	226	(D)
Spain.....	3,316	0	87	2,333	311	78	797	36	130	104	(D)	(D)	45	575	321
Sweden.....	2,648	0	642	1,421	(D)	54	256	66	197	468	(D)	30	(D)	454	132
Switzerland.....	9,173	0	632	1,996	(D)	42	251	2	163	152	124	(D)	744	5,745	801
Other.....	4,152	(D)	1,449	1,238	66	38	225	101	75	245	176	114	199	807	(D)
<b>Japan</b> .....	9,952	0	4,735	4,376	124	88	1,933	(D)	(D)	1,491	232	26	463	666	175
<b>Australia, New Zealand, and South Africa</b> .....	14,075	604	2,539	8,813	837	421	1,378	(D)	(D)	964	618	2,768	1,101	1,360	760
Australia.....	9,776	513	1,597	6,352	680	(D)	1,075	(D)	323	713	399	1,918	866	779	535
New Zealand.....	917	0	(D)	447	(D)	(D)	57	12	(D)	3	32	(D)	47	180	(D)
South Africa.....	3,382	91	(D)	2,014	(D)	200	246	114	94	247	188	(D)	188	401	(D)
<b>Developing countries</b> .....	74,129	1,608	42,023	19,722	3,044	799	5,040	1,026	1,260	1,398	1,999	3,225	1,932	6,487	4,289
<b>Latin America</b> .....	33,305	1,465	9,785	16,220	2,729	711	4,020	760	890	1,064	1,489	3,044	1,513	3,563	2,272
<b>Latin American Republics</b> .....	28,878	894	7,206	16,020	2,700	(D)	3,935	(D)	886	1,060	1,482	3,044	1,477	3,012	1,746
Argentina.....	3,057	44	274	2,246	468	8	363	126	124	99	165	662	230	313	181
Brazil.....	8,089	3	1,476	5,738	536	99	1,676	292	264	658	531	1,436	245	631	242
Chile.....	189	0	(D)	105	(D)	(D)	40	0	0	0	(*)	10	14	16	(D)
Columbia.....	1,232	11	(D)	921	134	129	245	70	56	(D)	80	(D)	120	68	(D)
Mexico.....	4,816	15	42	3,945	707	173	1,009	(D)	291	271	414	(D)	473	606	208
Panama.....	1,011	0	246	133	(D)	46	72	0	0	0	0	0	(D)	475	157
Peru.....	1,097	568	15	270	59	(D)	78	(D)	28	(D)	(*)	(*)	(*)	114	129
Venezuela.....	6,992	(D)	4,030	2,010	497	90	300	87	93	12	225	407	299	481	(D)
Other Central America.....	1,431	(D)	(D)	411	186	39	102	(D)	14	0	41	1	(D)	127	264
Other and unallocated.....	964	46	281	242	85	(D)	48	0	17	(*)	(D)	0	69	181	204
<b>Other Western Hemisphere</b> .....	4,428	571	2,579	200	29	(D)	85	(D)	4	4	7	0	36	551	526
Bahamas.....	1,669	0	1,191	(D)	4	0	(D)	0	0	4	0	0	(D)	270	(D)
Bermuda.....	857	0	546	(D)	(D)	0	(D)	0	0	0	0	0	(D)	145	(D)
Jamaica.....	518	155	175	66	(D)	(D)	21	(D)	0	1	2	0	17	6	115
Other and unallocated.....	1,384	416	667	98	6	22	56	0	4	0	5	0	6	130	73
<b>Other Africa</b> <sup>1</sup> .....	5,966	102	4,796	406	18	0	113	49	(D)	1	(D)	15	58	227	434
Liberia.....	300	64	81	2	0	0	0	1	0	0	0	0	1	17	135
Libya.....	2,282	0	2,241	3	0	0	3	0	0	0	0	0	0	2	35
Nigeria.....	1,422	0	1,200	102	(*)	0	49	0	(D)	1	(D)	0	46	25	95
Other and unallocated.....	1,962	38	1,275	298	18	0	62	47	97	0	48	15	11	182	169
<b>Middle East</b> <sup>1</sup> .....	22,154	2	21,344	185	8	(D)	102	(D)	(D)	15	(D)	0	8	70	553
Iran.....	2,848	2	2,682	78	2	0	48	(D)	0	2	(D)	0	0	16	71
Other and unallocated.....	19,306	0	18,662	106	6	(D)	54	1	(D)	13	3	0	8	54	483
<b>Other Asia and Pacific</b> .....	12,704	39	6,097	2,911	289	(D)	805	(D)	264	318	447	166	352	2,626	1,029
India.....	1,258	0	(D)	566	(D)	0	185	82	50	90	(D)	9	94	84	(D)
Indonesia.....	3,463	(*)	3,325	77	(*)	(D)	1	(D)	0	0	(D)	0	(D)	1	61
Korea.....	338	0	(D)	117	(D)	0	95	0	0	2	(D)	0	(D)	3	(D)
Philippines.....	1,776	29	519	643	174	16	188	52	27	8	22	75	81	494	90
Other and unallocated.....	5,869	11	1,482	1,509	99	20	337	43	187	218	360	81	164	2,044	824
<b>International and unallocated</b> .....	9,605		7,647											670	1,287
<b>ADDENDUM:</b>															
European Economic Community (9) <sup>2</sup> .....	106,989	15	21,931	67,990	5,691	2,179	(D)	1,423	5,510	13,721	7,206	(D)	(D)	12,596	4,457

\* Less than \$500,000.

D Suppressed to avoid disclosure of data for individual reporters.

1. The United Arab Republic is included in "Other Africa."

2. Consists of the European Economic Community (6), Denmark, Ireland, and the United Kingdom.

NOTE.—Details may not add to totals because of rounding.

(Continued from page 8)

nonfarm income in the Far West. Coal mining payrolls expanded more than 20 percent, with gains particularly important in several Rocky Mountain, Southeast, and Southwest States. Nationally, Federal payrolls expanded at a slightly lower rate than nonfarm income, but in several New England States, they were off sharply. In the District of Columbia, a meager gain in Federal payrolls held back the overall gain in nonfarm income. Service-type industries followed the pattern in the basic sources of income in nearly all of the relatively slow- and fast-gaining States. Finally, vigorous gains in unemployment compensation payments offset some of the weakness in nonfarm personal income, especially in the States where manufacturing was weakest.

**States well below average**

Ten of the eleven States where nonfarm income gained at rates well below

the national average are located in the three usually slow-growing regions in the East and North: New England, Mideast, and Great Lakes. The 10 States are Rhode Island, Michigan, New York, Indiana, Delaware, Massachusetts, Ohio, New Jersey, Vermont, and Illinois. In addition, income in the District of Columbia expanded slowly. The remaining State with a gain well below average, Missouri, although not located in the Great Lakes Region, is adjacent to, and has many characteristics in common with, that region.

**States well above average**

Of the 27 States where nonfarm income grew at a pace well above the national average, all but 2 States—Alaska and Hawaii—are located in the regions of the South and West, which have usually grown faster than the national average (table A and map). The 32 States constituting the five regions of

the South and West (Southeast, Southwest, Plains, Rocky Mountain, and Far West) include only 6 States (California, Minnesota, Colorado, Nevada, West Virginia, and Georgia) where nonfarm income grew at near-average rates and 1 State (Missouri) where it grew at a below-average rate.

Among the fast-growing States, sharp gains in mining were registered in Alaska, Wyoming, New Mexico, Montana, Kentucky, Texas, and Tennessee. In these States, mining either is an important source of income or is rapidly growing in importance.

In Florida, Arizona, and New Mexico, large gains occurred in service-type industries because the States continued to attract new residents and vacationers. These States have been among the fastest growing in the Nation since the late 1960's or earlier. (See "State Nonfarm Income: Recent Growth Patterns," SURVEY OF CURRENT BUSINESS, April 1975.)

**Summary of Budget Receipts and Expenditures of the Federal Government, 1913-1975**

(Thousands of dollars)

Year <sup>1</sup>	Receipts	Expenditures	Surplus or deficit (-)	Year <sup>1</sup>	Receipts	Expenditures	Surplus or deficit (-)
1913.....	714,463	714,864	-401	1946.....	39,649,871	60,326,042	-20,676,171
1914.....	725,117	725,525	-408	1947.....	39,677,167	38,923,379	753,788
1915.....	683,417	746,093	-62,676	1948.....	41,374,702	32,955,232	8,419,470
1916.....	761,445	712,967	48,478	1949.....	37,662,973	39,474,413	-1,811,440
1917.....	1,100,500	1,953,857	-853,357	1950.....	36,421,935	39,544,037	-3,122,102
1918.....	3,645,240	12,677,359	-9,032,120	1951.....	47,480,067	43,970,284	3,509,783
1919.....	5,130,042	18,492,665	-13,362,623	1952.....	61,286,561	65,303,201	-4,016,640
1920.....	6,648,898	6,357,677	291,222	1953.....	64,670,584	74,119,798	-9,449,213
1921.....	5,570,790	5,061,785	509,005	1954.....	69,719,268	70,889,744	-1,170,477
1922.....	4,025,901	3,289,404	736,496	1955.....	65,468,618	68,509,184	-3,040,571
1923.....	3,852,795	3,140,287	712,508	1956.....	74,547,009	70,460,329	4,086,679
1924.....	3,871,214	2,907,847	963,367	1957.....	79,989,824	76,740,583	3,249,242
1925.....	3,640,805	2,923,762	717,043	1958.....	79,635,843	82,575,093	-2,939,250
1926.....	3,795,108	2,929,964	865,144	1959.....	79,249,127	92,104,459	-12,855,332
1927.....	4,012,794	2,857,429	1,155,365	1960.....	92,492,110	92,223,354	268,756
1928.....	3,900,329	2,961,245	939,083	1961.....	94,388,727	97,794,579	-3,405,852
1929.....	3,861,589	3,127,199	734,391	1962.....	99,675,605	106,812,594	-7,136,989
1930.....	4,057,884	3,320,211	737,673	1963.....	106,560,255	111,311,144	-4,750,890
1931.....	3,115,557	3,577,434	-461,877	1964.....	112,661,852	118,583,708	-5,921,855
1932.....	1,923,892	4,659,182	-2,735,290	1965.....	116,833,424	118,429,745	-1,596,322
1933.....	1,996,844	4,598,496	-2,601,652	1966.....	130,855,967	134,651,927	-3,795,959
1934.....	3,014,970	6,644,602	-3,629,632	1967.....	149,552,405	158,254,257	-8,701,852
1935.....	3,705,956	6,497,008	-2,791,052	1968.....	153,671,422	178,832,655	-25,161,233
1936.....	3,997,059	8,421,608	-4,424,549	1969.....	187,784,463	184,548,169	3,236,294
1937.....	4,955,613	7,733,033	-2,777,421	1970.....	193,743,251	196,587,786	-2,844,535
1938.....	5,588,012	6,764,628	-1,176,617	1971.....	188,391,860	211,425,028	-23,033,168
1939.....	4,979,066	8,841,224	-3,862,158	1972.....	208,648,559	231,875,854	-23,227,295
1940.....	5,137,250	9,055,269	-3,918,019	1973.....	232,225,472	246,525,985	-14,300,514
1941.....	7,095,676	13,254,948	-6,159,272	1974.....	246,932,401	268,391,983	-3,459,583
1942.....	12,546,619	34,036,861	-21,490,243	1975 <sup>p</sup> .....	280,920,983	325,132,659	-44,211,674
1943.....	21,947,283	79,367,714	-57,420,430				
1944.....	43,562,609	94,968,002	-51,423,393				
1945.....	44,362,021	98,302,937	-53,940,916				

<sup>p</sup> Preliminary.<sup>1</sup> Fiscal year ending June 30.

Source: Table 2, "Statistical Appendix To Annual Report of the Secretary of the Treasury on the State of the Finances, Fiscal Year 1974." U.S. Department of the Treasury.

## Consumer Price Index, Seasonally Adjusted, 1970-74: Revised Data for Page S-8

[1967=100]

Year and month	Food		Fuels and utilities		Apparel and upkeep	Transportation			Commodities	Commodities less food
	Total	At home	Total	Fuel oil and coal		Total	Private			
							Total	New cars		
1970: January	113.7	113.0	105.0	106.8	114.2	109.8	108.3	105.4	111.5	110.3
February	114.2	113.4	105.1	107.3	114.7	110.1	108.7	105.6	111.9	110.6
March	114.1	113.2	105.8	107.3	114.8	110.1	108.4	105.9	112.1	110.8
April	114.6	113.3	106.4	107.8	115.1	111.2	109.7	106.2	112.6	111.5
May	115.0	113.9	106.6	108.4	115.4	111.9	110.2	106.1	113.1	111.9
June	115.0	113.7	106.8	109.0	115.9	112.1	110.6	106.2	113.3	112.3
July	115.0	113.6	107.7	110.4	116.1	112.9	111.3	106.7	113.6	112.5
August	115.1	113.6	108.2	110.7	116.4	112.6	110.9	107.0	113.7	112.8
September	115.5	114.0	108.7	111.8	116.8	113.6	111.9	108.4	114.2	113.4
October	115.8	114.3	109.6	112.8	117.3	115.0	113.1	109.9	114.7	114.0
November	115.7	114.1	110.7	114.0	117.8	115.9	114.1	111.3	115.1	114.6
December	115.8	114.1	111.2	115.0	118.4	117.1	115.3	112.9	115.7	115.3
1971: January	116.0	113.9	112.0	116.2	118.5	117.5	115.9	114.0	115.7	115.5
February	115.9	113.8	112.8	116.4	118.8	118.0	116.4	114.2	115.7	115.7
March	116.8	114.6	113.3	116.2	118.8	118.3	116.4	113.8	116.1	115.7
April	117.7	115.9	113.6	116.6	119.1	118.2	116.2	113.7	116.6	115.9
May	118.2	116.3	114.2	117.1	119.7	118.4	116.6	113.9	117.1	116.5
June	119.1	117.2	114.8	117.9	120.0	118.9	116.8	114.2	117.7	116.7
July	119.0	117.2	115.7	118.3	120.3	118.8	116.8	114.6	117.9	117.0
August	119.4	117.4	116.2	118.5	120.2	119.1	117.1	110.7	118.1	117.3
September	119.0	116.8	116.5	118.4	120.2	119.3	117.2	108.8	118.0	117.4
October	119.3	117.2	116.6	118.3	120.5	119.1	117.0	108.3	118.3	117.6
November	119.8	117.8	116.6	118.1	120.6	118.7	116.5	108.6	118.5	117.6
December	120.8	118.9	117.5	118.3	121.0	118.7	116.5	109.4	119.0	117.9
1972: January	120.8	118.8	118.3	118.2	121.3	119.0	116.5	110.9	119.2	118.2
February	122.2	120.3	118.5	117.9	121.4	118.8	116.2	110.9	119.6	118.3
March	122.0	120.0	118.7	117.4	121.7	119.0	116.5	111.3	119.7	118.6
April	122.3	120.2	119.0	117.9	121.8	118.7	116.2	111.6	119.9	118.6
May	122.3	120.2	119.4	118.5	122.0	119.1	116.6	111.4	120.2	119.0
June	122.9	120.7	120.0	118.3	122.0	119.0	116.5	111.6	120.5	119.0
July	123.3	121.3	120.4	118.6	122.1	119.6	117.1	111.7	121.0	119.4
August	124.0	122.0	120.5	118.6	122.0	120.1	117.7	111.9	121.3	119.6
September	124.6	122.7	120.9	118.6	122.7	121.7	119.3	112.8	121.9	120.3
October	125.4	123.5	121.2	118.7	123.2	121.0	118.5	109.4	122.2	120.3
November	126.3	124.5	121.8	119.3	123.6	121.5	119.0	109.3	122.7	120.6
December	126.5	124.8	121.9	119.8	124.0	121.5	119.1	109.7	123.0	120.9
1973: January	129.2	128.0	122.7	120.3	124.1	121.1	118.7	109.7	123.9	121.0
February	131.0	129.7	123.5	126.3	124.5	121.7	119.4	110.0	124.7	121.4
March	134.0	133.3	123.9	126.2	125.2	122.1	119.7	110.5	126.1	121.9
April	136.2	136.0	124.5	127.4	125.8	122.8	120.5	111.0	127.4	122.4
May	137.9	137.6	125.0	129.0	126.2	123.1	120.8	111.1	128.2	122.8
June	139.8	139.8	125.9	132.1	126.7	123.7	121.5	111.2	129.1	123.3
July	139.9	139.6	126.1	132.9	126.9	124.1	121.7	111.6	129.6	123.5
August	148.8	150.5	126.7	133.6	127.8	124.1	121.8	111.8	132.7	123.9
September	148.0	149.1	127.3	134.3	127.9	124.5	122.3	112.0	132.7	124.2
October	149.0	149.6	129.4	141.8	128.4	124.9	122.8	111.3	133.4	125.0
November	150.9	151.5	132.4	155.4	129.0	125.9	123.8	111.4	134.7	125.9
December	152.1	152.6	135.9	173.3	129.5	127.1	125.0	111.2	135.8	126.8
1974: January	154.6	155.4	140.5	194.0	130.1	128.4	126.5	111.5	137.6	128.4
February	157.4	158.5	142.6	200.6	131.3	130.1	128.4	111.7	139.6	129.8
March	158.2	159.2	144.0	198.5	132.6	132.5	131.1	112.5	140.9	131.5
April	158.3	158.9	146.3	204.9	133.6	134.0	132.7	113.3	141.8	132.9
May	159.7	160.4	148.2	210.6	134.5	135.9	134.8	114.6	143.3	134.2
June	160.3	160.9	149.7	215.1	135.6	137.8	136.7	116.6	144.5	135.8
July	159.4	159.2	151.4	220.7	136.5	139.6	138.6	118.5	145.5	137.5
August	162.2	162.4	153.2	222.2	139.5	140.7	139.9	119.3	147.5	139.3
September	164.8	165.3	154.6	224.0	139.3	142.8	142.1	121.2	149.1	140.8
October	166.9	167.7	156.1	226.6	139.8	142.8	142.2	123.2	150.5	141.8
November	168.8	169.7	157.6	228.7	140.7	143.5	142.7	123.8	152.0	142.9
December	170.4	171.7	158.4	229.7	140.8	143.9	143.1	124.3	153.2	143.8

Source: U.S. Department of Labor, Bureau of Labor Statistics.

Wholesale Price Index, Seasonally Adjusted, 1970-74: Revised Data for Page S-9

[1967=100]

Year and month	By stage of processing								By durability of product					
	Crude materials for further processing	Intermediate materials, supplies, etc.	Finished goods					Producer finished goods	Manufactures		Farm products	Processed foods and feeds		
			Consumer finished goods			Total	Food		Durable	Non-durable			Total	Durables
			Total	Food	Non-durable									
1970: January	111.9	108.6	109.5	115.0	106.2	105.2	106.8	109.8	109.1	110.2	112.9	111.9		
February	112.3	108.5	109.4	114.5	106.4	105.5	107.1	110.1	109.0	110.3	112.6	111.7		
March	113.3	108.4	109.6	114.6	106.5	105.7	107.1	110.6	109.2	110.7	113.1	111.7		
April	113.3	109.0	109.5	114.0	106.7	105.8	107.4	110.8	109.6	111.1	111.8	112.6		
May	112.0	109.2	109.3	113.1	107.0	106.1	107.7	111.1	109.7	111.6	110.1	111.3		
June	111.4	109.7	109.4	112.8	107.2	106.3	107.9	111.4	109.9	112.0	109.3	111.0		
July	112.2	110.1	109.9	113.6	107.5	106.6	108.2	111.8	110.4	112.3	111.3	111.8		
August	111.2	110.3	109.6	112.6	107.7	106.8	108.6	112.1	110.5	112.5	109.0	112.4		
September	113.8	110.7	110.3	113.7	108.2	107.4	109.0	112.7	110.8	112.7	113.0	112.8		
October	113.0	111.2	110.6	113.0	109.1	109.2	109.3	114.1	111.4	113.8	110.8	112.9		
November	112.2	111.3	111.0	113.2	109.5	109.4	109.7	114.7	111.7	114.0	109.8	113.3		
December	110.6	111.4	110.7	111.8	110.1	109.3	110.8	115.0	111.6	114.0	108.2	111.3		
1971: January	111.1	111.8	111.1	111.6	110.7	110.1	111.0	115.4	111.9	114.5	108.6	111.5		
February	114.1	111.8	111.6	113.2	110.7	110.5	110.8	115.7	112.3	114.7	112.0	112.5		
March	112.8	112.4	111.8	113.8	110.5	110.3	110.7	115.9	112.5	115.2	111.2	113.2		
April	115.1	112.9	112.2	114.8	110.4	110.4	110.5	116.1	113.0	115.6	113.5	114.5		
May	114.7	113.1	112.7	115.8	110.8	110.7	110.9	116.3	113.3	116.3	113.2	114.8		
June	114.7	113.8	112.9	115.9	110.8	111.8	110.9	116.5	113.6	116.6	113.6	114.2		
July	115.0	114.6	112.5	114.5	111.2	111.1	111.3	116.9	114.0	117.4	111.9	114.9		
August	114.7	115.5	113.3	116.1	111.5	111.4	111.6	117.3	114.8	118.6	113.2	114.7		
September	114.8	115.3	112.7	114.6	111.7	111.4	111.9	117.1	114.6	118.4	111.4	114.6		
October	116.0	115.3	113.6	116.5	111.7	111.2	111.9	117.2	114.8	118.5	114.5	115.1		
November	117.8	115.5	113.8	117.0	111.8	111.2	112.0	117.0	115.0	118.8	115.1	116.1		
December	119.4	116.0	114.4	118.4	112.2	112.3	112.1	117.7	115.7	119.4	117.2	116.2		
1972: January	120.4	116.2	114.5	117.9	112.3	112.5	112.1	118.2	115.9	119.4	117.2	116.7		
February	120.9	116.8	115.1	119.9	112.4	112.7	112.1	118.7	116.4	120.0	118.4	117.7		
March	121.4	117.0	114.7	118.3	112.6	113.0	112.4	118.9	116.5	120.0	117.7	117.9		
April	123.1	117.5	114.9	118.4	112.8	113.1	112.7	119.3	116.9	120.3	119.8	118.9		
May	124.4	117.6	115.5	119.7	113.0	113.0	112.9	119.4	117.2	120.6	121.7	119.1		
June	124.6	118.3	115.9	120.2	113.2	113.3	113.2	119.6	117.6	121.1	121.2	118.8		
July	128.6	118.4	116.8	122.3	113.5	113.5	113.5	119.8	117.8	121.4	126.6	120.4		
August	129.7	119.1	117.3	123.0	114.0	113.9	114.0	119.9	118.4	121.7	127.7	120.2		
September	131.5	119.5	117.7	123.4	114.7	114.7	114.5	120.0	118.7	122.0	129.6	121.8		
October	131.2	120.3	117.8	123.9	114.0	112.8	114.9	119.8	119.2	121.9	129.1	122.9		
November	134.4	121.1	118.7	125.6	114.3	112.8	115.5	120.0	119.7	122.3	132.5	125.2		
December	141.3	122.9	119.5	127.9	114.7	113.4	115.7	120.2	121.3	122.7	139.3	129.7		
1973: January	143.4	123.6	121.0	130.9	114.9	113.3	115.5	120.4	121.8	122.8	143.3	131.7		
February	148.2	125.4	122.3	133.2	115.9	113.5	117.4	121.1	123.5	123.6	147.5	135.5		
March	156.8	127.3	125.2	138.7	116.5	114.4	118.1	121.7	125.4	125.1	158.1	140.4		
April	159.4	128.1	126.4	141.0	117.3	115.2	118.7	122.3	126.4	126.2	161.7	141.5		
May	166.4	130.5	127.2	142.3	117.8	115.6	119.3	123.1	128.0	127.3	170.2	145.9		
June	173.8	133.7	128.5	144.7	118.2	115.9	119.7	123.4	129.8	127.5	178.4	150.7		
July	169.4	131.2	128.5	144.5	118.3	116.1	120.1	123.6	128.6	127.3	172.1	145.5		
August	206.1	135.5	133.9	158.3	118.9	116.5	120.7	123.9	133.1	127.9	211.8	164.9		
September	198.7	133.3	133.2	155.6	119.5	116.9	121.2	124.3	131.5	128.3	201.8	156.3		
October	188.3	134.8	133.8	155.5	120.4	117.1	122.8	125.2	132.4	129.3	193.6	154.5		
November	188.5	135.9	134.9	155.9	121.8	117.0	124.9	125.8	133.5	130.8	189.9	154.8		
December	190.8	139.3	135.8	156.6	123.3	117.5	127.2	126.7	135.8	132.4	189.9	155.7		
1974: January	200.9	142.6	139.6	161.4	125.7	119.0	130.5	128.2	139.0	134.2	200.6	161.1		
February	200.6	145.0	142.5	165.7	128.3	119.7	134.1	129.2	140.9	135.0	200.4	162.6		
March	197.8	149.0	143.1	162.6	130.9	120.9	137.8	130.9	143.3	137.6	193.5	161.5		
April	194.1	152.6	144.7	163.3	133.2	121.9	141.1	132.4	146.1	140.5	187.9	161.4		
May	185.2	156.7	146.1	162.9	135.7	123.6	144.0	135.9	148.9	145.2	180.8	160.0		
June	174.5	160.6	145.3	156.7	138.2	125.0	147.1	138.7	151.2	148.1	164.5	156.0		
July	193.7	165.6	149.6	164.3	140.7	126.8	150.0	141.5	155.6	151.2	180.8	166.9		
August	201.3	173.5	151.6	167.2	142.6	127.6	152.5	145.1	161.3	154.3	186.8	177.9		
September	199.0	173.1	153.2	168.5	144.5	129.6	154.2	148.0	161.9	156.6	184.4	177.0		
October	203.1	177.5	156.9	173.3	147.1	133.5	156.0	152.1	165.9	158.9	193.1	185.0		
November	204.5	179.3	160.2	180.5	147.6	133.9	156.8	154.4	167.0	160.4	194.0	193.8		
December	198.3	179.5	158.9	176.6	148.6	134.9	157.8	155.3	167.7	161.3	186.1	188.2		

Source: U.S. Department of Labor, Bureau of Labor Statistics.

# CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1973 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (available from the Superintendent of Documents for \$5.15) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1969 through 1972 (1962-72 for major quarterly series), annually, 1947-72; for selected series, monthly or quarterly, 1947-72 (where available). Series added or significantly revised after the 1973 BUSINESS STATISTICS went to press are indicated by an asterisk (\*) and a dagger (†), respectively; certain revisions for 1972 issued too late for inclusion in the 1973 volume appear in the monthly SURVEY beginning with the August 1973 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

The sources of the data are given in the 1973 edition of BUSINESS STATISTICS; they appear in the main descriptive note for each series, and are also listed alphabetically on pages 189-90. Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1972	1973	1974	1972			1973				1974				1975	
	Annual total			II	III	IV	I	II	III	IV	I	II	III	IV	I	II
	Seasonally adjusted quarterly totals at annual rates															

## GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT†	1972	1973	1974	1972	1973	1974	1972	1973	1974	1972	1973	1974	1972	1973	1974	1975
Gross national product, total†.....bil. \$..	1,158.0	1,294.9	1,397.4	1,143.0	1,169.3	1,204.7	1,248.9	1,277.9	1,308.9	1,344.0	1,358.8	1,383.8	1,416.3	1,430.9	1,416.6	*1,439.7
Personal consumption expenditures, total.....do....	729.0	805.2	876.7	720.6	736.8	757.2	781.7	799.0	816.3	823.9	840.6	869.1	901.3	895.8	913.2	*938.6
Durable goods, total?.....do....	118.4	130.3	127.5	116.2	121.2	124.3	132.4	132.1	132.4	124.3	123.9	129.5	136.1	120.7	124.9	*130.6
Automobiles and parts.....do....	53.1	57.5	49.7	51.5	55.3	56.4	60.4	59.2	59.3	51.2	48.0	50.6	56.2	43.7	46.8	*49.4
Furniture and household equipment.....do....	48.7	55.0	58.8	47.9	49.3	50.7	54.3	54.9	55.5	55.4	57.5	59.5	60.4	57.8	57.9	*60.7
Nondurable goods, total?.....do....	299.7	338.0	380.2	297.4	302.0	310.9	323.3	332.7	343.8	352.1	364.4	375.8	389.0	391.7	398.8	*410.1
Clothing and shoes.....do....	63.0	70.2	74.1	62.5	63.7	66.0	69.1	70.1	70.6	70.9	72.8	74.4	75.7	73.7	76.2	*78.7
Food and beverages.....do....	143.7	165.1	187.7	142.4	144.7	148.5	155.9	160.9	169.1	174.5	180.1	183.5	191.3	196.0	201.4	*204.8
Gasoline and oil.....do....	25.0	28.3	35.9	24.5	25.1	25.8	26.8	28.0	28.7	29.8	31.5	36.8	37.9	37.5	37.8	*39.6
Services, total?.....do....	310.9	336.9	369.0	307.0	313.6	322.0	325.9	334.2	340.1	347.4	352.4	363.8	376.2	383.5	389.5	*397.9
Household operation.....do....	43.3	47.3	52.9	42.6	43.9	45.5	45.6	46.6	48.3	48.7	49.2	51.7	54.6	56.0	57.0	*59.5
Housing.....do....	107.9	116.4	126.4	106.9	108.9	110.7	113.1	115.6	117.0	119.7	122.2	124.9	127.7	130.9	134.1	*136.6
Transportation.....do....	21.8	23.4	26.1	21.6	21.9	22.3	22.8	23.1	23.6	24.1	25.0	25.6	26.5	27.1	28.1	28.8
Gross private domestic investment, total.....do....	179.3	209.4	209.4	175.5	182.1	190.2	199.0	205.1	209.0	224.5	210.5	211.8	205.8	209.4	163.1	*148.1
Fixed investment.....do....	170.8	194.0	195.2	167.6	171.9	179.2	189.0	194.4	197.1	195.5	193.6	198.3	197.1	191.6	182.2	*179.1
Nonresidential.....do....	116.8	136.8	149.2	114.7	117.5	122.5	130.5	135.6	139.0	141.9	145.2	149.4	150.9	151.2	146.9	*142.7
Structures.....do....	41.1	47.0	52.0	41.0	40.6	42.2	44.6	46.2	47.9	49.3	51.3	52.2	51.0	53.7	52.8	*49.1
Producers' durable equipment.....do....	75.7	89.8	97.1	73.7	76.8	80.3	85.9	89.4	91.1	92.6	93.9	97.2	99.9	97.5	94.2	*93.6
Residential structures.....do....	54.0	57.2	46.0	52.9	54.5	56.7	58.5	58.7	58.1	53.6	48.4	48.8	46.2	40.4	35.3	36.4
Nonfarm.....do....	53.4	56.7	45.2	52.3	53.9	56.2	58.0	58.4	57.6	53.0	47.8	48.0	45.4	39.7	34.8	35.6
Change in business inventories.....do....	8.5	15.4	14.2	8.0	10.2	11.0	10.0	10.7	11.8	28.9	16.9	13.5	8.7	17.8	-19.2	*-31.0
Nonfarm.....do....	7.8	11.4	11.9	7.0	9.6	10.4	6.5	7.7	7.4	24.0	13.1	10.4	6.6	17.5	-17.8	*-30.6
Net exports of goods and services.....do....	-6.0	3.9	2.1	-6.9	-4.8	-5.3	-8	5	6.7	9.3	11.3	-1.5	-3.1	1.9	8.8	*15.0
Exports.....do....	72.4	100.4	140.2	68.8	73.3	78.5	88.8	95.4	103.7	113.6	131.2	138.5	143.6	147.5	142.2	*135.1
Imports.....do....	78.4	96.4	138.1	75.7	78.1	83.8	89.5	94.9	96.9	104.3	119.9	140.0	146.7	145.7	133.4	*120.1
Govt. purchases of goods and services, total.....do....	255.7	276.4	309.2	253.8	255.1	262.6	269.0	273.3	276.9	286.4	296.3	304.4	312.3	323.8	331.6	*338.1
Federal.....do....	104.9	106.6	116.9	105.9	102.7	105.2	106.4	106.2	105.3	108.4	111.5	114.3	117.2	121.5	126.5	*128.4
National defense.....do....	74.8	74.4	78.7	75.9	72.6	74.7	75.0	74.0	73.3	75.3	75.8	76.6	78.4	84.0	84.7	*84.8
State and local.....do....	150.8	169.8	192.3	147.9	152.4	157.4	162.6	167.1	171.6	177.9	184.8	190.1	195.1	199.3	205.1	*209.7
By major type of product:†																
Final sales, total.....do....	1,149.5	1,270.6	1,383.2	1,135.1	1,159.1	1,193.7	1,238.9	1,267.2	1,297.0	1,315.1	1,341.9	1,370.3	1,407.6	1,413.1	1,435.8	*1,470.7
Goods, total.....do....	535.2	607.3	656.1	529.4	541.0	556.2	585.8	600.9	618.0	624.7	635.0	651.3	673.0	664.8	686.1	*711.5
Durable goods.....do....	214.3	240.9	249.2	210.6	218.3	223.6	237.8	241.2	243.9	249.6	242.3	248.5	259.8	246.2	253.9	*261.7
Nondurable goods.....do....	321.0	366.5	406.9	318.9	322.7	332.6	347.9	359.7	374.2	381.1	392.8	402.9	413.2	418.6	433.2	*449.8
Services.....do....	488.1	531.4	590.3	481.5	492.4	506.5	516.0	528.3	540.2	553.2	569.7	579.2	597.8	614.5	620.9	*634.0
Structures.....do....	126.1	137.8	136.8	124.1	125.6	130.9	137.1	138.0	138.8	137.2	137.1	139.7	136.7	133.9	128.8	*125.2
Change in business inventories.....do....	8.5	15.4	14.2	8.0	10.2	11.0	10.0	10.7	11.8	28.9	16.9	13.5	8.7	17.8	-19.2	*-31.0
Durable goods.....do....	7.1	9.4	7.7	5.8	6.8	13.2	6.1	7.7	9.0	14.8	8.7	-1.8	5.7	18.3	-13.4	*-14.7
Nondurable goods.....do....	1.4	6.0	6.5	2.2	3.4	-2.2	3.9	3.0	2.9	14.1	8.2	15.4	3.0	-5	-5.7	*-16.3
GNP in constant (1958) dollars†																
Gross national product, total†.....bil. \$..	792.5	839.2	821.2	786.6	798.1	814.2	832.8	837.4	840.8	845.7	830.5	827.1	823.1	804.0	780.0	*783.1
Personal consumption expenditures, total.....do....	527.3	552.1	539.5	523.2	531.2	542.2	552.9	553.7	555.4	546.3	539.7	542.7	547.2	528.2	531.5	*539.7
Durable goods.....do....	104.9	113.6	103.1	103.0	106.8	110.1	117.2	115.7	114.3	107.2	105.2	106.8	107.8	92.8	95.2	*97.9
Nondurable goods.....do....	220.2	228.6	223.7	219.8	221.3	225.4	228.7	228.3	230.0	227.4	223.9	223.6	221.4	222.5	222.5	*226.4
Services.....do....	202.2	209.9	212.6	200.4	203.0	206.6	207.1	209.7	211.2	211.7	210.6	212.2	213.7	214.1	213.7	*215.5
Gross private domestic investment, total.....do....	125.0	138.1	126.7	123.2	126.6	130.9	134.4	136.3	135.8	145.8	133.3	130.3	122.7	120.5	89.3	*80.7
Fixed investment.....do....	118.0	127.3	118.0	116.6	118.1	122.0	127.1	128.4	127.7	125.8	122.7	122.2	117.7	109.6	101.0	*97.8
Nonresidential.....do....	83.7	91.4	94.0	82.4	83.8	87.2	92.2	94.3	95.1	96.0	96.3	96.5	94.1	89.2	83.8	*80.3
Residential structures.....do....	34.3	32.9	24.0	34.2	34.3	34.8	35.0	31.1	32.6	29.8	26.4	25.7	23.9	20.4	17.3	*17.5
Change in business inventories.....do....	7.0	10.8	8.7	6.6	8.5	8.8	7.3	7.8	8.0	20.0	10.6	8.2	5.0	10.9	-11.7	*-17.1
Net exports of goods and services.....do....	-3.0	4.6	9.0	-3.6	-1.4	-1.9	1.4	3.5	5.8	7.9	11.5	8.2	7.3	9.1	11.6	*13.4
Govt. purchases of goods and services, total.....do....	143.1	144.4	146.0	143.8	141.8	143.0	144.1	143.9	143.7	145.7	146.0	145.8	145.9	146.3	147.7	*149.2
Federal.....do....	61.0	57.3	56.5	62.5	59.5	59.2	58.9	57.7	56.2	56.4	56.3	56.3	56.5	57.0	57.4	*58.3
State and local.....do....	82.1	87.0	89.5	81.3	82.4	83.8	85.2	86.2	87.5	89.3	89.7	89.5	89.4	89.3	90.2	*90.9

† Revised. \* Preliminary. † Revised series. Estimates of national income and product and personal income have been revised back to 1971 (see p. 11 ff. of the July 1974 SURVEY); revisions prior to May 1973 for personal income appear on pp. 22-23 of the July 1974 SURVEY.

Revised data for national income and product and personal income customarily published in July issues of the SURVEY will be postponed until later; see box note on p. 11 of the July 1975 SURVEY. † Includes data not shown separately.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1972	1973	1974	1972		1973				1974				1975		
	Annual total			III	IV	I	II	III	IV	I	II	III	IV	I	II	III

## GENERAL BUSINESS INDICATORS—Quarterly Series—Continued

NATIONAL INCOME AND PRODUCT—Con.																
Quarterly Data Seasonally Adjusted at Annual Rates																
Implicit price deflators:†																
Gross national product..... Index, 1958=100.....	146.12	154.31	170.18	146.50	147.96	149.95	152.61	155.67	158.93	163.61	167.31	172.07	177.97	181.62	183.85	
Personal consumption expenditures..... do.....	138.2	145.9	162.5	138.7	139.7	141.4	144.3	147.0	150.8	155.8	160.2	164.7	169.6	171.8	173.9	
Gross private domestic investment:																
Fixed investment..... do.....	144.8	152.4	165.3	145.6	146.9	148.7	151.4	154.3	155.4	157.8	162.3	167.5	174.9	180.4	183.2	
Nonresidential..... do.....	139.6	144.9	158.7	140.2	140.5	141.7	143.9	146.1	147.9	150.7	154.9	160.4	169.6	175.4	177.7	
Residential structures..... do.....	157.4	174.0	191.4	158.9	162.8	167.1	172.1	178.1	179.7	183.8	190.0	195.9	197.9	204.3	208.2	
Govt. purchases of goods and services..... do.....	178.6	191.5	211.8	179.9	183.6	186.7	189.9	192.6	196.5	202.9	208.8	214.1	221.4	224.6	226.5	
National income, total..... bil. \$.....	946.5	1,065.6	1,142.5	954.3	987.0	1,027.6	1,051.2	1,077.3	1,106.3	1,118.8	1,130.2	1,155.5	1,165.4	1,150.7	1,171.0	
Compensation of employees, total..... do.....	707.1	786.0	855.8	712.6	732.9	759.1	776.7	793.3	814.8	828.8	848.3	868.2	877.7	875.6	885.4	
Wages and salaries, total..... do.....	626.8	691.6	750.7	631.2	649.6	667.6	683.6	698.2	717.0	727.6	744.6	761.5	769.2	765.1	773.0	
Private..... do.....	491.4	545.1	592.4	495.3	508.7	525.0	538.7	550.8	565.8	573.8	588.3	602.5	605.1	597.4	601.9	
Military..... do.....	20.5	20.6	21.2	19.9	21.2	20.8	20.3	20.2	21.0	21.0	20.9	20.8	22.0	22.0	21.9	
Government civilian..... do.....	114.8	126.0	137.1	116.0	119.7	121.9	124.5	127.2	130.2	132.8	135.4	138.2	142.1	145.7	149.2	
Supplements to wages and salaries..... do.....	80.3	94.4	105.1	81.4	83.4	91.5	93.1	95.1	97.7	101.2	103.7	106.7	108.6	110.5	112.4	
Proprietors' income, total †..... do.....	75.9	96.1	93.0	75.8	80.1	89.1	92.8	99.3	103.2	98.4	89.9	92.1	91.6	84.9	86.1	
Business and professional †..... do.....	54.9	57.6	61.2	55.5	56.1	57.0	57.1	57.7	58.4	59.3	60.7	62.3	62.5	62.7	63.4	
Farm..... do.....	21.0	38.5	31.8	20.3	24.0	32.1	35.6	41.5	44.9	39.1	29.1	29.8	29.1	22.2	22.7	
Rental income of persons..... do.....	25.9	26.1	26.5	26.8	26.7	26.3	25.7	26.2	26.4	26.4	26.3	26.6	26.8	27.0	27.1	
Corporate profits and inventory valuation adjustment, total..... bil. \$.....	92.2	105.1	105.6	92.9	99.8	103.9	105.0	105.2	106.4	107.7	105.6	105.8	103.4	94.3	100.5	
By broad industry groups:																
Financial institutions..... do.....	17.6	19.6	20.8	17.8	18.3	18.7	19.4	19.8	20.4	20.8	20.7	20.7	20.9	20.7	20.8	
Nonfinancial corporations, total..... do.....	74.5	85.5	84.9	75.1	81.5	85.2	85.6	85.4	86.0	87.0	84.9	85.1	82.5	73.6	79.7	
Manufacturing, total..... do.....	40.8	47.6	47.0	40.8	45.1	48.6	48.4	47.1	46.4	46.2	46.8	48.6	46.3	41.1	41.1	
Nondurable goods industries..... do.....	19.0	21.5	30.0	19.4	20.0	20.9	21.5	21.4	22.1	26.9	29.7	33.3	30.1	27.3	27.3	
Durable goods industries..... do.....	21.8	26.1	17.0	21.4	25.1	27.6	26.9	25.7	24.3	19.3	17.1	15.3	16.2	13.8	13.8	
Transportation, communication, and public utilities..... bil. \$.....	9.2	9.2	7.8	9.5	9.9	9.4	8.8	9.5	9.2	7.1	8.0	8.6	7.5	6.8	6.8	
All other industries..... do.....	24.6	28.7	30.1	24.8	26.6	27.2	28.4	28.8	30.3	33.7	30.1	28.0	28.7	25.7	25.7	
Corporate profits before tax, total..... do.....	99.2	122.7	140.7	100.2	108.2	120.4	124.9	122.7	122.7	135.4	139.0	157.0	131.5	161.2	168.9	
Corporate profits tax liability..... do.....	41.5	49.8	55.7	41.8	45.2	48.9	50.9	49.9	49.5	52.2	55.9	62.7	52.0	39.0	41.5	
Corporate profits after tax..... do.....	57.7	72.9	85.0	58.4	63.0	71.5	74.0	72.9	73.2	83.2	83.1	94.3	79.5	62.3	67.4	
Dividends..... do.....	27.3	29.6	32.7	27.8	28.2	28.7	29.1	29.8	30.7	31.6	32.5	33.2	33.3	33.8	34.0	
Undistributed profits..... do.....	30.3	43.3	52.4	30.6	34.9	42.8	44.9	43.1	42.5	51.6	50.5	61.1	46.2	28.5	33.4	
Inventory valuation adjustment..... do.....	-7.0	-17.6	-35.1	-7.3	-8.4	-16.5	-20.0	-17.5	-16.3	-27.7	-33.4	-51.2	-28.1	-7.0	-8.4	
Net interest..... do.....	45.6	52.3	61.6	46.2	47.5	49.2	51.1	53.2	55.5	57.5	60.1	62.8	65.9	68.9	71.9	
DISPOSITION OF PERSONAL INCOME†																
Quarterly Data Seasonally Adjusted at Annual Rates																
Personal income, total..... bil. \$.....	944.9	1,055.0	1,150.5	950.3	985.0	1,013.6	1,039.2	1,068.0	1,099.3	1,112.5	1,134.6	1,168.2	1,186.9	1,193.4	1,220.5	
Less: Personal tax and nontax payments..... do.....	142.4	151.3	170.8	143.1	147.0	144.1	147.2	154.2	159.9	161.9	168.2	175.1	178.1	178.0	142.0	
Equals: Disposable personal income..... do.....	802.5	903.7	979.7	807.2	838.1	869.5	892.1	913.9	939.4	950.6	966.5	993.1	1,008.8	1,015.5	1,078.5	
Less: Personal outlays‡..... do.....	749.9	829.4	902.7	757.9	779.2	804.2	822.5	840.7	850.1	866.2	894.9	927.6	922.3	939.5	964.7	
Equals: Personal savings§..... do.....	52.6	74.4	77.0	49.3	58.9	65.3	69.6	73.2	89.3	84.4	71.5	65.5	86.5	75.9	113.8	
NEW PLANT AND EQUIPMENT EXPENDITURES																
Unadjusted quarterly or annual totals:																
All industries..... bil. \$.....	88.44	99.74	112.40	21.86	25.20	21.50	24.73	25.04	28.48	24.10	28.16	28.23	31.92	25.82	128.63	
Manufacturing..... do.....	51.35	58.01	46.01	7.74	9.38	7.80	9.16	9.62	11.43	9.49	11.27	11.62	13.63	10.84	11.87	
Durable goods industries ¶..... do.....	15.64	19.25	22.62	3.86	4.77	3.92	4.65	4.84	5.84	4.74	5.59	5.65	6.64	5.10	5.42	
Nondurable goods industries ¶..... do.....	15.72	18.76	23.39	3.87	4.61	3.88	4.51	4.78	5.59	4.75	5.69	5.96	6.99	5.74	6.46	
Nonmanufacturing..... do.....	57.09	61.73	66.39	14.12	15.83	13.69	15.57	15.42	17.05	14.61	16.89	16.61	18.29	14.98	16.76	
Mining..... do.....	2.42	2.74	3.18	.59	.63	.63	.71	.69	.71	.68	.78	.80	.91	.91	.94	
Railroad..... do.....	1.80	1.96	2.54	.38	.47	.46	.46	.48	.56	.50	.64	.64	.78	.59	.81	
Air transportation..... do.....	2.46	2.41	2.00	.61	.63	.52	.72	.57	.60	.47	.61	.48	.48	.44	.49	
Other transportation..... do.....	1.46	1.66	2.12	.35	.40	.32	.43	.44	.47	.47	.49	.58	.71	.62	.64	
Public utilities..... do.....	17.00	18.71	20.55	4.39	4.74	3.95	4.59	4.82	5.36	4.38	5.30	5.20	5.67	4.42	5.13	
Electric..... do.....	14.48	15.94	17.63	3.67	4.01	3.45	3.91	4.04	4.54	3.85	4.56	4.42	4.80	3.84	4.38	
Gas and other..... do.....	2.52	2.76	2.92	.72	.73	.50	.68	.77	.82	.53	.74	.78	.87	.58	.75	
Communication..... do.....	11.89	12.85	13.96	2.84	3.39	2.87	3.27	3.19	3.53	3.19	3.60	3.39	3.78	3.11	3.67	
Commercial and other..... do.....	20.07	21.40	22.05	4.97	5.57	4.94	5.40	5.24	5.83	5.05	5.46	5.57	5.97	4.88	5.86	
Seas. adj. qtrly. totals at annual rates:																
All industries..... do.....				87.67	91.94	96.19	97.76	100.90	103.74	107.27	111.40	113.99	116.22	114.57	113.39	
Manufacturing..... do.....				30.98	33.64	35.51	36.58	38.81	40.61	42.96	45.32	47.04	48.08	49.05	47.64	
Durable goods industries ¶..... do.....				15.67	16.86	17.88	18.64	19.73	20.48	21.43	22.50	23.08	23.28	22.86	21.85	
Nondurable goods industries ¶..... do.....				15.31	16.78	17.63	17.94	19.08	20.13	21.53	22.82	23.96	24.80	26.20	25.80	
Nonmanufacturing..... do.....				56.70	58.30	60.68	61.18	62.09	63.12	64.31	66.08	66.94	68.14	65.52	65.74	
Mining..... do.....				2.40	2.46	2.59	2.77	2.82	2.76	2.80	3.07	3.27	3.56	3.76	3.66	
Railroad..... do.....				1.50	1.71	2.11	1.75	1.95	2.05	2.10	2.42	2.68	3.05	2.39	3.04	
Air transportation..... do.....				2.67	2.33	2.21	2.72	2.49	2.20	2.13	2.21	1.84	1.81	2.09	1.83	
Other transportation..... do.....				1.41	1.42	1.53	1.62	1.79	1.73	1.63	1.84	2.16	2.71	2.82	2.44	
Public utilities..... do.....				17.01	17.53	18.38	18.08	18.58	19.80	20.12	20.97	20.16	20.93	20.28	20.37	
Electric..... do.....				14.62	14.67	15.40	15.55	16.00	16.72	17.12	18.10	17.47	17.76	17.03	17.34	
Gas and other..... do.....				2.38	2.86	2.98	2.52	2.58	3.08	3.00	2.87	2.68	3.17	3.25	3.03	
Communication..... do.....				11.56	12.63	12.34	12.70	13.12	13.24	13.83	13.94	14.01	14.04	13.36	13.36	
Commercial and other..... do.....				20.16	20.21	21.63	21.55	21.36	21.35	21.69	21.63	22.84	22.04	20.82	23.50	

† Revised. ‡ Preliminary. § Estimates (corrected for systematic biases) for Apr.-June and July-Sept. 1975 based on expected capital expenditures of business. Expected expenditures for the year 1975 appear on p. 17 of the June 1975 SURVEY. ¶ Includes communication. † See corresponding note on p. S-1. ¶ Includes inventory valuation

adjustment. ⊕ Personal outlays comprise personal consumption expenditures, interest paid by consumers, and personal transfer payments to foreigners.

§ Personal savings is excess of disposable income over personal outlays.

¶ Data for individual durable and nondurable goods industries components appear in the Mar., June, Sept., and Dec. issues of the SURVEY.



Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1972	1973	1974	1972			1973				1974				1975 <sup>p</sup>	
	Annual total			II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>GENERAL BUSINESS INDICATORS—Quarterly Series—Continued</b>																
<b>U.S. BALANCE OF INTERNATIONAL PAYMENTS<sup>o</sup></b>																
<i>Quarterly Data Are Seasonally Adjusted (Credits +; debits -)</i>																
Exports of goods and services (excl. transfers under military grants)..... mil. \$	72,600	102,051	144,407	17,275	18,349	19,729	22,329	24,144	26,282	29,298	33,324	35,498	37,179	38,405	37,161	-----
Merchandise, adjusted, excl. military..... do.	49,388	71,379	98,269	11,699	12,496	13,395	15,423	16,958	18,451	20,547	22,451	24,207	25,028	26,583	27,222	25,837
Transfers under U.S. military agency sales contracts..... mil. \$	1,163	2,342	2,944	281	255	295	347	455	531	1,009	663	678	766	837	948	-----
Receipts of income on U.S. investments abroad..... mil. \$	10,161	13,998	26,068	2,387	2,595	2,905	3,123	3,304	3,576	3,995	6,129	6,447	7,054	6,488	4,346	-----
Other services..... do.	11,888	14,333	17,126	2,908	3,003	3,134	3,436	3,427	3,724	3,747	4,081	4,167	4,333	4,545	4,645	-----
Imports of goods and services..... do.	-78,531	-97,875	-140,833	-18,932	-19,594	-20,972	-22,690	-23,978	-24,729	-26,478	-30,409	-35,498	-37,440	-37,486	-33,817	-----
Merchandise, adjusted, excl. military..... do.	-55,797	-70,424	-103,528	-13,296	-14,027	-14,985	-16,384	-17,189	-17,737	-19,164	-22,586	-25,668	-27,301	-27,973	-25,305	-22,301
Direct defense expenditures..... do.	-4,784	-4,658	-5,103	-1,272	-1,105	-1,185	-1,174	-1,236	-1,072	-1,177	-1,166	-1,324	-1,279	-1,335	-1,295	-----
Payments of income of foreign investments in the U.S..... mil. \$	-5,841	-8,819	-15,946	-1,403	-1,462	-1,612	-1,799	-2,006	-2,413	-2,511	-2,884	-4,483	-4,700	-3,879	-3,021	-----
Other services..... do.	-12,109	-13,973	-15,988	-2,961	-3,000	-3,190	-3,383	-3,457	-3,507	-3,626	-3,708	-3,948	-4,094	-4,237	-4,120	-----
Balance on goods and services, total..... do.	-5,930	4,177	3,574	-1,657	-1,245	-1,243	-361	166	1,553	2,820	2,915	( <sup>1</sup> )	-261	919	3,344	-----
Merchandise, adjusted, excl. military..... do.	-6,409	955	-5,259	-1,597	-1,531	-1,590	-911	-231	714	1,383	-135	-1,461	-2,273	-1,390	1,917	3,536
Unilateral transactions (excl. military grants), net..... mil. \$	-3,779	-3,841	-7,182	-951	-953	-888	-755	-1,015	-900	-1,173	-2,966	-1,865	-1,265	-1,088	-1,196	-----
Balance on current account..... do.	-9,710	335	-3,608	-2,608	-2,198	-2,131	-1,116	-849	653	1,647	-51	-1,865	-1,526	-169	2,148	-----
Long-term capital, net:																
U.S. Government..... do.	-1,335	-1,490	1,110	-135	-377	-521	-334	54	-442	-769	1,411	484	81	-860	-497	-----
Private..... do.	-69	177	-8,437	405	-391	797	57	-290	1,706	-1,297	264	-999	-2,157	-5,544	-2,126	-----
Balance on current account and long-term capital..... mil. \$	-11,113	-977	-10,927	-2,338	-2,966	-1,855	-1,393	-1,085	1,917	-419	1,624	-2,380	-3,600	-6,573	-475	-----
Non-liquid short-term private capital flows, net..... mil. \$	-1,542	-4,238	-12,949	301	-420	-1,000	-1,543	-1,497	59	-1,257	-3,908	-5,248	-1,462	-2,331	1,702	-----
Allocation of special drawing rights (SDR)..... do.	710	-----	-----	178	177	177	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Errors and omissions, net..... do.	-1,884	-2,436	4,834	-428	-1,361	-833	-3,875	863	-150	726	1,085	1,416	1,153	1,179	1,844	-----
Net liquidity balance..... do.	-13,829	-7,651	-19,043	-2,287	-4,570	-3,511	-6,811	-1,719	1,826	-950	-1,199	-6,212	-3,909	-7,725	2,945	1,226
Liquid private capital flows, net..... dl.	3,475	2,343	10,669	1,663	-111	2,026	-3,818	2,270	492	3,309	1,751	2,020	4,028	2,870	-6,200	-2,826
Official reserve transactions balance..... do.	-10,354	-5,308	-8,374	-624	-4,681	-1,485	-10,629	551	2,318	2,449	552	-4,192	119	-4,855	-3,255	-1,600
Changes in liabilities to foreign official agencies:																
Liquid..... mil. \$	9,734	4,456	8,481	830	4,624	1,646	9,250	-994	-1,864	-1,933	-63	3,924	750	3,872	2,767	2,133
Other readily marketable..... do.	399	1,118	672	27	34	117	1,202	259	11	-354	-277	183	135	631	820	317
Nonliquid..... do.	189	-475	655	-2	78	-167	-43	167	-452	-147	-2	443	-1	215	-6	( <sup>2</sup> )
Changes in U.S. official reserve assets, net..... do.	32	200	-1,434	-231	-55	-111	220	17	-13	-15	-210	-358	-1,003	137	-326	-51
Gross liquidity balances, excluding SDR..... do.	-15,786	-9,602	-25,156	-2,309	-5,329	-3,910	-8,569	-835	1,306	-1,507	-3,819	-7,509	-4,137	-9,693	-1,699	-1,262

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974						1975							
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July <sup>p</sup>

## GENERAL BUSINESS INDICATORS—Monthly Series

<b>PERSONAL INCOME, BY SOURCE †</b>																
Seasonally adjusted, at annual rates: ‡																
Total personal income..... bil. \$	1,055.0	1,150.5	1,143.5	1,159.5	1,167.2	1,178.0	1,185.0	1,184.5	1,191.0	1,191.1	1,193.4	1,195.7	1,203.1	1,214.3	1,244.1	1,238.4
Wage and salary disbursements, total..... do.	691.7	751.2	753.2	759.7	761.6	767.7	773.0	767.8	766.6	765.7	763.6	766.0	768.0	772.9	778.1	781.0
Commodity-producing industries, total..... do.	251.9	270.9	272.6	273.3	276.5	278.3	279.5	272.3	269.3	266.4	260.7	260.5	261.2	262.2	264.6	266.2
Manufacturing..... do.	196.6	211.3	212.5	214.0	215.5	217.8	219.4	214.2	209.7	206.4	202.9	203.1	203.8	204.5	206.7	208.2
Distributive industries..... do.	165.1	178.9	179.1	180.8	180.7	183.1	183.8	183.9	183.8	183.2	184.0	183.8	184.3	186.1	187.0	187.4
Service industries..... do.	128.2	142.6	142.6	143.5	144.9	146.4	146.9	147.4	148.3	149.8	151.2	152.6	152.4	153.5	154.6	154.9
Government..... do.	146.6	158.8	158.9	162.1	159.5	159.9	162.8	164.2	165.2	166.2	167.6	169.2	170.3	171.1	171.9	172.6
Other labor income..... do.	46.0	51.4	51.1	51.7	52.3	52.9	53.5	54.0	54.5	54.9	55.3	55.7	56.2	56.7	57.2	57.7
Proprietors' income:																
Business and professional..... do.	57.6	61.2	61.2	61.9	62.5	62.5	62.5	62.5	62.5	62.7	62.8	62.5	63.0	63.4	63.9	64.1
Farm..... do.	38.5	31.8	25.7	28.1	30.6	30.7	29.2	29.1	29.0	26.0	22.2	18.4	20.6	23.0	24.5	27.4
Rental income of persons..... do.	26.1	26.5	26.7	26.6	26.6	26.6	26.7	26.8	26.9	27.0	27.0	27.0	27.1	27.1	27.2	27.2
Dividends..... do.	29.6	32.7	33.0	33.1	33.2	33.4	33.5	33.6	32.7	33.9	33.8	33.7	33.9	34.0	34.0	34.2
Personal interest income..... do.	90.6	103.8	103.5	104.4	105.3	106.9	108.0	109.5	111.1	111.9	112.5	113.3	114.8	116.9	119.0	120.3
Transfer payments..... do.	117.8	139.8	137.0	142.5	143.6	146.0	147.6	149.8	156.1	158.6	165.5	168.3	168.9	169.9	190.2	176.6
Less personal contributions for social insurance..... bil. \$	42.8	47.9	47.9	48.5	48.4	48.6	48.9	48.5	48.4	49.5	49.2	49.3	49.4	49.7	50.0	50.1
Total nonagricultural income..... do.	1,008.0	1,109.0	1,106.8	1,121.7	1,126.8	1,137.4	1,145.7	1,145.2	1,151.4	1,154.3	1,160.1	1,166.2	1,171.1	1,179.7	1,207.9	1,199.0
<b>FARM INCOME AND MARKETING‡</b>																
Cash receipts from farming, including Government payments, total..... mil. \$																
89,482	94,051	6,072	7,419	7,479	8,103	11,876	10,128	8,100	8,958	5,958	5,855	5,628	5,734	5,929	-----	
Farm marketings and CCC loans, total..... do.	86,875	93,521	6,056	7,395	7,444	8,043	11,767	10,044	7,975	8,818	5,808	5,759	5,571	5,702	5,915	7,600
Crops..... do.	41,051	52,097	3,172	4,168	4,020	4,792	8,048	6,838	4,850	5,479	2,797	2,602	2,185	2,008	2,394	4,000
Livestock and products, total..... do.	45,824	41,424	2,884	3,227	3,424	3,251	3,719	3,206	3,125	3,339	3,011	3,157	3,436	3,694	3,521	3,600
Dairy products..... do.	8,080	9,399	788	748	723	704	735	719	745	755	719	811	807	845	790	800
Meat animals..... do.	30,403	25,257	1,614	1,941	2,139	1,979	2,367	1,916	1,785	2,025	1,789	1,822	2,130	2,300	2,174	2,200
Poultry and eggs..... do.	6,824	6,285	436	496	526	534	582	540	559	523	469	493	461	510	517	600
Indexes of cash receipts from marketings and CCC loans, unadjusted: ‡																
All commodities..... 1967=100..... do.	203	218	170	207	209	225	330	281	224	247	163	161	156	160	166	213
Crops..... do.	223	283	206	271	262	312	524	445	316	357	182	169	139	131	156	259
Livestock and products..... do.	188	170	142	159	169	160	183	158	154	164	148	155	169	182	173	177
Indexes of volume of farm marketings, unadjusted: ‡																
All commodities..... 1967=100..... do.	112	111	98	110	108	119	159	137	116	130	95	93	91	90	91	106
Crops..... do.	125	122	94	121	115	144	217	182	137	159	89	77	68	65	78	113
Livestock and products..... do.	104	104	99	101	103	102	119	105	102	110	99	103	107	107	99	101

<sup>r</sup> Revised. <sup>p</sup> Preliminary. † See corresponding note on p. S-1. ‡ Series revised beginning 1959; revisions for periods prior to May 1974 are available from the U.S. Dept. of Agr., Economic Research Service. § More complete details, as well as revisions

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974 <sup>p</sup>	1974							1975						
	Annual	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July <sup>p</sup>	
<b>GENERAL BUSINESS INDICATORS—Continued</b>																
<b>INDUSTRIAL PRODUCTION<sup>q</sup></b>																
<i>Federal Reserve Board Index of Quantity Output</i>																
<b>Not seasonally adjusted:</b>																
Total index <sup>r</sup> ..... 1967=100.....	125.6	124.8	129.7	122.3	126.2	130.1	128.0	121.6	113.9	100.7	111.4	110.6	* 110.4	* 110.3	* 113.8	108.1
By market groupings:																
Products, total..... do.....	123.4	123.1	127.9	121.8	125.7	130.2	127.3	121.4	114.1	111.9	112.8	112.3	* 112.5	* 112.3	* 116.9	112.1
Final products..... do.....	121.3	121.7	126.1	120.1	123.7	129.2	126.3	120.4	113.1	112.5	112.9	112.2	* 112.0	* 112.0	* 116.9	111.8
Consumer goods..... do.....	131.7	128.8	134.3	126.9	133.6	138.8	134.1	125.2	116.1	116.7	117.9	117.4	* 118.7	* 118.8	* 125.6	120.6
Automotive products..... do.....	136.6	110.0	126.1	98.9	94.6	120.6	128.1	106.8	74.1	79.4	80.3	90.3	101.4	* 103.7	* 109.4	88.1
Home goods and clothing..... do.....	129.1	124.6	131.5	116.0	128.2	132.8	126.8	118.6	106.0	102.3	106.7	103.8	105.4	* 105.0	* 111.6	102.2
Equipment..... do.....	106.7	111.7	114.6	110.6	109.8	115.8	115.5	113.8	109.0	106.5	106.0	104.9	102.8	* 102.6	* 104.7	99.5
Intermediate products..... do.....	131.0	128.3	134.2	128.2	133.5	133.9	130.6	124.8	117.8	109.6	112.5	112.5	* 114.2	* 113.5	* 116.8	113.1
Materials..... do.....	129.3	127.4	132.7	123.0	127.0	129.9	129.3	121.9	113.4	108.6	109.0	107.8	* 106.9	* 107.1	* 108.7	101.5
By industry groupings:																
Manufacturing..... do.....	125.1	124.4	129.7	121.1	125.1	129.4	128.2	121.6	112.4	108.6	109.8	108.5	* 109.0	* 109.0	* 111.7	105.1
Durable manufactures..... do.....	122.0	120.7	126.3	117.5	119.0	124.7	124.0	118.3	109.5	105.9	106.4	105.7	* 105.0	* 104.0	* 105.8	98.1
Nondurable manufactures..... do.....	129.7	129.7	134.8	126.4	134.0	136.2	134.2	126.4	116.5	112.6	114.8	112.6	* 114.7	* 116.2	* 120.2	115.3
Mining and utilities..... do.....	129.0	127.3	127.5	131.9	134.1	133.8	127.5	122.4	125.7	128.7	126.8	126.1	* 124.2	* 123.4	* 126.2	128.9
<b>Seasonally adjusted:</b>																
Total index..... do.....	125.6	124.8	125.8	125.5	125.2	125.6	124.8	121.7	117.4	113.7	111.2	110.0	109.9	* 109.8	* 110.3	110.8
By market groupings:																
Products, total..... do.....	123.4	123.1	124.1	124.0	123.5	123.6	122.9	121.4	118.7	115.4	113.7	112.4	* 112.9	* 113.0	* 113.5	113.9
Final products..... do.....	121.3	121.7	122.5	122.8	122.1	122.6	122.3	120.9	118.2	114.9	113.3	112.2	* 112.6	* 113.2	* 113.8	114.3
Consumer goods..... do.....	131.7	128.8	130.3	130.0	129.8	128.8	128.2	126.3	123.4	120.1	118.9	118.2	* 119.6	* 120.6	* 122.0	123.4
Durable consumer goods..... do.....	138.9	127.9	133.5	131.7	131.8	129.1	126.5	119.7	110.1	104.0	101.0	103.1	107.8	* 110.2	* 112.8	115.5
Automotive products..... do.....	136.6	110.0	117.3	113.5	114.9	111.6	114.7	102.1	87.5	80.3	78.2	86.8	93.6	* 97.6	* 102.9	105.8
Autos..... do.....	125.4	94.9	99.6	101.5	103.1	99.6	108.4	91.0	69.8	62.6	58.9	73.1	82.4	86.3	93.2	97.7
Auto parts and allied goods..... do.....	158.2	139.0	151.3	136.9	137.6	134.5	126.9	123.6	121.5	114.4	115.5	113.2	* 115.2	* 119.3	* 121.6	121.1
Home goods..... do.....	140.1	138.0	142.7	141.8	141.2	139.0	133.2	129.7	123.0	117.5	114.0	112.3	115.9	* 117.4	* 118.4	121.1
Appliances, TV, home audio..... do.....	144.6	132.0	141.2	139.3	139.1	133.2	120.9	115.3	102.5	94.4	89.0	85.0	* 96.7	* 101.1	104.6	-----
Carpeting and furniture..... do.....	149.8	153.5	157.2	155.3	157.1	155.4	151.8	144.7	143.8	135.1	132.3	127.9	127.8	128.2	129.1	-----
Nondurable consumer goods..... do.....	129.0	129.2	129.0	129.4	129.1	128.7	128.9	128.8	128.5	126.3	125.6	125.6	* 124.2	* 124.0	* 125.5	126.4
Clothing..... do.....	116.2	109.0	108.9	108.6	106.4	106.0	104.5	103.1	102.0	95.0	94.5	90.9	89.2	92.0	-----	-----
Consumer staples..... do.....	132.4	134.5	134.3	134.9	135.1	134.8	135.4	135.6	135.4	134.5	133.6	132.7	* 133.3	* 133.1	* 133.5	133.6
Consumer foods and tobacco..... do.....	122.1	125.4	124.7	125.5	124.4	124.4	125.2	126.2	125.3	123.3	123.2	120.7	* 122.7	* 122.0	* 121.6	121.7
Nonfood staples..... do.....	143.2	144.0	144.4	144.7	146.5	145.7	146.1	145.3	146.1	146.4	144.5	145.3	* 144.3	* 144.8	* 145.9	146.1
Equipment..... do.....	106.7	111.7	112.0	113.0	111.4	113.8	114.0	113.2	110.7	107.8	105.3	103.9	* 103.0	* 102.8	* 102.4	101.6
Business equipment..... do.....	122.6	129.4	130.2	131.3	128.8	132.3	132.0	131.0	127.1	122.3	119.3	117.0	* 115.4	* 115.0	* 114.4	112.7
Industrial equipment..... do.....	120.1	128.7	129.0	130.3	129.6	132.0	130.9	129.3	126.7	122.9	120.4	118.8	116.4	* 115.3	* 113.9	112.1
Building and mining equipment..... do.....	120.4	136.0	137.4	136.2	136.5	139.8	141.2	140.1	137.4	138.4	137.6	137.7	132.3	* 131.7	* 127.8	125.6
Manufacturing equipment..... do.....	113.0	121.7	121.9	124.9	123.1	124.4	122.5	119.4	116.5	111.8	109.4	106.6	* 105.6	* 105.0	* 103.5	101.9
Commercial transit, farm eq..... do.....	125.5	130.3	131.5	132.5	127.6	132.8	133.2	132.9	127.6	121.6	118.0	115.1	* 114.2	114.7	* 115.0	113.4
Commercial equipment..... do.....	135.0	141.1	142.7	143.5	134.0	143.3	144.1	143.1	139.3	135.2	130.4	127.8	* 123.2	* 121.5	* 121.2	119.1
Transit equipment..... do.....	109.7	109.6	110.4	111.4	109.3	111.8	111.2	109.8	102.9	91.8	91.5	88.8	* 92.2	* 98.6	* 101.0	100.3
Defense and space equipment..... do.....	80.4	82.3	81.7	82.6	82.7	83.1	84.1	83.7	83.4	83.8	82.4	82.1	82.4	* 82.5	* 82.3	83.3
Intermediate products..... do.....	131.0	128.3	128.9	127.8	127.6	127.6	125.3	123.0	120.5	117.6	115.1	112.7	* 113.4	112.4	* 112.4	112.6
Construction products..... do.....	133.8	129.6	129.6	128.2	128.0	127.4	123.8	121.3	118.3	115.7	112.1	109.1	* 110.1	* 107.6	* 106.8	106.8
Misc. intermediate products..... do.....	128.7	127.3	128.4	127.5	129.2	127.8	126.8	124.2	122.5	119.2	118.4	115.6	* 116.1	* 116.3	* 116.9	-----
Materials..... do.....	129.3	127.4	128.8	128.0	128.5	129.3	128.1	122.1	114.8	110.5	107.4	105.9	* 105.2	* 104.6	105.1	105.6
Durable goods materials..... do.....	130.0	127.3	127.6	125.8	128.1	129.2	129.3	123.5	114.2	110.3	107.0	104.7	* 101.6	* 99.6	* 99.0	98.4
Consumer durable parts..... do.....	127.6	112.1	114.1	117.2	117.5	117.2	115.2	104.1	91.7	83.7	82.1	84.7	* 86.0	* 87.1	* 89.4	92.0
Equipment parts..... do.....	119.3	123.8	122.1	120.6	125.8	125.0	124.0	122.2	118.3	116.9	112.0	108.7	104.6	* 102.1	* 97.8	95.8
Nondurable goods materials..... do.....	129.2	128.5	131.3	131.1	130.4	129.3	126.8	122.1	116.2	109.2	105.7	103.3	107.9	* 109.2	* 111.7	113.9
Textile, paper and chem. materials..... do.....	134.9	139.8	143.6	143.6	143.2	142.2	138.1	131.1	122.9	112.9	108.5	106.2	* 110.4	* 112.4	* 116.2	118.9
Fuel and power, industrial..... do.....	124.2	122.6	126.3	128.0	123.5	129.0	126.4	112.7	113.0	117.8	118.1	118.0	* 117.5	* 119.5	* 119.0	120.7
By industry groupings:																
Manufacturing, total..... do.....	125.2	124.4	125.6	125.2	125.2	125.5	124.6	120.9	116.1	111.8	109.3	107.7	* 107.9	* 107.8	108.5	108.9
Durable manufactures..... do.....	122.0	120.7	122.1	121.6	121.6	122.1	121.6	117.9	112.2	108.2	104.8	103.5	* 103.3	* 102.4	* 102.6	102.2
Primary and fabricated metals..... do.....	128.7	127.5	128.4	126.9	126.5	127.2	127.6	124.4	116.0	112.4	107.7	105.1	103.2	* 99.8	* 98.9	98.1
Primary metals..... do.....	127.0	124.1	124.7	123.2	121.9	123.6	126.0	121.0	108.6	107.2	102.1	98.1	95.0	* 89.8	* 87.7	87.2
Iron and steel..... do.....	121.7	119.9	118.5	119.9	120.7	119.1	123.9	117.7	107.9	110.6	105.0	103.1	99.4	* 90.1	* 87.0	86.8
Nonferrous metals..... do.....	136.5	131.2	135.0	128.3	123.4	129.2	132.4	129.4	108.2	100.9	97.4	89.7	89.6	* 89.5	* 92.7	-----
Fabricated metal products..... do.....	130.5	131.4	132.5	131.1	131.6	132.0	129.6	128.2	124.1	118.2	113.7	112.9	* 112.4	* 110.9	* 111.1	110.4
Machinery and allied goods..... do.....	117.3	116.3	117.8	117.4	117.8	118.8	118.4	114.9	109.6	105.4	102.4	101.5	* 101.9	* 101.6	* 102.2	101.5
Machinery..... do.....	125.8	128.1	130.4	129.9	130.5	132.5	131.1	128.9	124.8	119.6	115.6	112.2	* 110.8	* 109.0	* 108.2	107.2
Nonelectrical machinery..... do.....	125.0	133.8	131.7	135.8	136.4	137.8	137.4	135.1	132.5	126.7	123.6	119.3	* 116.9	* 113.7	* 111.9	110.2
Electrical machinery..... do.....	136.8	125.2	129.0	128.												

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973		1974		1974							1975						
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July		
	GENERAL BUSINESS INDICATORS—Continued																	
<b>INDUSTRIAL PRODUCTION†—Continued</b>																		
<i>Federal Reserve Index of Quantity Output—Con.</i>																		
Seasonally adjusted—Continued																		
By industry groupings—Continued																		
Manufacturing, total—Continued																		
Nondurable manufactures—Continued																		
Chemicals, petroleum, and rubber 1967=100	149.3	151.7	153.8	153.9	154.4	154.7	152.4	146.5	141.6	136.5	132.4	130.2	131.0	132.5	134.2	136.5		
Chemicals and products.....do.....	150.2	154.3	156.9	155.8	156.7	158.3	155.9	148.3	143.1	139.0	134.6	133.6	132.8	135.6	138.5	138.5		
Petroleum products.....do.....	127.4	124.0	126.2	127.9	125.8	121.9	125.4	127.0	125.8	126.8	123.7	120.1	120.2	118.7	121.9	123.5		
Rubber and plastics products.....do.....	163.8	164.4	164.5	167.2	169.0	168.6	161.8	155.7	148.9	135.4	132.0	126.8	133.5	132.7	135.0	-----		
Foods and tobacco.....do.....	121.9	124.8	125.3	124.8	124.8	124.3	123.7	123.8	123.5	120.0	121.3	120.0	122.4	122.0	121.7	122.7		
Foods.....do.....	122.7	126.2	127.1	126.6	126.3	125.7	124.8	125.4	125.7	121.2	122.3	121.3	122.9	123.4	123.2	124.2		
Tobacco products.....do.....	110.7	106.4	102.9	101.5	104.2	106.0	110.3	103.8	96.2	104.7	108.4	102.6	115.9	103.8	-----	-----		
Mining and utilities.....do.....	129.0	127.3	128.1	128.9	127.4	128.7	128.5	125.9	125.7	127.4	127.3	128.8	128.1	127.0	126.1	126.5		
Mining.....do.....	110.3	109.3	110.2	110.2	107.3	109.2	110.5	105.0	104.4	107.0	108.6	108.9	108.5	107.0	106.1	106.9		
Metal mining.....do.....	130.8	129.2	121.1	120.3	110.0	130.5	141.4	136.8	134.7	133.8	131.1	125.4	125.8	114.8	110.2	-----		
Stone and earth minerals.....do.....	109.5	109.1	106.4	108.8	105.9	105.0	107.5	109.8	106.4	109.0	106.1	105.1	104.7	100.4	95.0	-----		
Coal, oil and gas.....do.....	108.3	107.3	109.7	109.4	106.7	107.7	107.8	101.2	101.1	103.9	106.8	107.7	107.4	107.2	107.4	107.1		
Coal.....do.....	104.4	105.1	118.3	115.6	99.4	112.1	110.3	67.6	85.3	111.3	117.5	117.4	112.2	119.1	120.5	120.7		
Oil and gas extraction.....do.....	108.9	107.7	108.4	108.4	107.9	107.1	107.4	106.4	103.6	102.9	106.0	106.1	106.6	105.3	105.4	104.9		
Crude oil.....do.....	104.4	99.8	99.8	100.4	99.5	98.8	97.5	7.6	95.3	95.3	97.7	95.9	95.0	95.4	95.8	-----		
Utilities.....do.....	152.6	149.9	150.6	152.4	152.7	153.1	151.2	152.3	152.6	153.0	150.9	154.0	153.1	152.3	151.5	151.0		
Electric.....do.....	161.1	159.5	160.3	162.7	162.8	162.4	161.2	162.9	163.0	163.7	161.1	165.3	164.1	163.0	-----	-----		
Gas.....do.....	124.2	117.9	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----		
<b>BUSINESS SALES ‡</b>																		
Mfg. and trade sales (unadj.), total ♂ ⊕.....mil. \$	1,724,898	1,966,586	169,056	162,075	171,197	170,735	176,582	168,952	164,866	150,959	153,736	161,057	163,758	167,884	170,811	-----		
Mfg. and trade sales (seas. adj.), total ♂ ⊕.....do.....	1,724,898	1,966,586	163,052	168,824	171,644	170,862	171,647	168,335	161,809	161,754	162,814	158,544	162,041	162,746	165,225	-----		
Manufacturing, total ♂.....do.....	856,778	980,677	81,166	84,019	85,760	85,937	88,093	86,152	79,487	79,124	78,875	77,028	80,101	79,180	80,281	-----		
Durable goods industries ♂.....do.....	464,686	511,614	42,785	44,122	44,825	45,016	46,548	44,752	40,549	40,137	39,653	38,643	40,619	39,940	39,976	-----		
Nondurable goods industries.....do.....	392,092	469,063	38,381	39,897	40,935	40,921	41,545	41,400	38,938	38,987	39,222	38,385	39,482	39,240	40,305	-----		
Retail trade, total.....do.....	503,317	537,782	44,593	46,356	47,056	46,177	45,803	44,469	44,821	45,955	46,819	45,926	46,712	48,124	48,758	-----		
Durable goods stores.....do.....	170,275	167,313	14,949	14,963	15,381	14,419	13,645	12,975	13,266	14,075	14,569	13,353	14,064	14,654	15,188	-----		
Nondurable goods stores.....do.....	333,042	370,469	30,544	31,393	31,675	31,758	32,158	31,494	31,555	31,880	32,250	32,573	32,648	33,470	33,570	-----		
Merchant wholesalers, total ○.....do.....	1364,803	1,448,127	37,293	38,449	38,828	38,748	37,751	37,714	37,501	36,675	37,120	35,590	35,228	35,442	36,186	-----		
Durable goods establishments.....do.....	168,074	202,341	17,045	17,434	17,502	17,691	17,245	16,609	16,400	16,020	16,025	14,992	15,007	15,024	15,030	-----		
Nondurable goods establishments.....do.....	196,729	245,786	20,248	21,015	21,326	21,057	20,506	21,105	21,101	20,655	21,095	20,598	20,221	20,418	21,156	-----		
<b>BUSINESS INVENTORIES ‡</b>																		
Mfg. and trade inventories, book value, end of year or month (unadj.), total ♂ ⊕.....mil. \$	221,888	269,208	244,338	247,525	249,882	255,868	264,621	270,280	269,208	270,231	270,814	271,038	270,477	267,401	264,768	-----		
Mfg. and trade inventories, book value, end of year or month (seas. adj.), total ♂ ⊕.....mil. \$	224,004	271,840	243,831	248,775	253,308	258,622	264,612	267,947	271,840	271,845	270,862	268,994	267,490	264,883	264,243	-----		
Manufacturing, total.....do.....	120,870	150,404	133,541	136,731	139,727	142,975	145,062	147,135	150,404	151,624	151,993	151,194	150,184	148,951	148,051	-----		
Durable goods industries.....do.....	79,441	97,967	87,366	89,286	91,004	93,184	94,680	95,787	97,967	99,124	100,082	99,879	99,803	99,378	98,786	-----		
Nondurable goods industries.....do.....	41,429	52,437	46,175	47,445	48,723	49,791	50,382	51,348	52,437	52,500	51,911	51,315	50,381	49,573	49,265	-----		
Retail trade, total †.....do.....	64,832	74,872	67,943	68,873	69,877	71,147	73,908	74,836	74,872	74,024	72,918	72,273	72,003	71,374	71,549	-----		
Durable goods stores.....do.....	29,646	34,605	30,002	30,069	30,806	31,354	33,590	34,376	34,605	34,192	32,790	32,315	32,291	32,016	31,912	-----		
Nondurable goods stores.....do.....	35,186	40,267	37,941	38,804	39,071	39,793	40,518	40,460	40,267	39,832	40,128	39,958	39,712	39,358	39,637	-----		
Merchant wholesalers, total ○.....do.....	38,302	46,564	42,347	43,171	43,704	44,500	45,642	45,976	46,564	46,197	45,951	45,527	45,303	44,558	44,643	-----		
Durable goods establishments.....do.....	21,892	27,779	24,494	24,754	25,306	26,087	26,709	27,293	27,779	28,386	28,315	28,134	28,019	27,652	27,549	-----		
Nondurable goods establishments.....do.....	16,410	18,785	17,853	18,417	18,398	18,413	18,933	18,683	18,785	17,811	17,636	17,393	17,284	16,906	17,094	-----		
<b>BUSINESS INVENTORY-SALES RATIOS</b>																		
Manufacturing and trade, total ♂ ⊕.....ratio	1.45	1.50	1.50	1.47	1.48	1.51	1.54	1.59	1.68	1.68	1.66	1.70	1.65	1.63	1.60	-----		
Manufacturing, total ♂.....do.....	1.58	1.65	1.65	1.63	1.63	1.66	1.65	1.71	1.89	1.92	1.93	1.96	1.87	1.88	1.84	-----		
Durable goods industries ♂.....do.....	1.91	2.06	2.04	2.02	2.03	2.07	2.03	2.14	2.42	2.47	2.52	2.58	2.45	2.49	2.47	-----		
Materials and supplies.....do.....	.56	.67	.67	.67	.68	.69	.68	.72	.82	.85	.87	.89	.83	.83	.82	-----		
Work in process.....do.....	.87	.91	.91	.89	.89	.90	.88	.92	1.02	1.03	1.05	1.07	1.03	1.05	1.05	-----		
Finished goods.....do.....	.48	.48	.47	.46	.46	.48	.47	.50	.57	.59	.60	.62	.59	.61	.61	-----		
Nondurable goods industries.....do.....	1.20	1.19	1.20	1.19	1.19	1.22	1.21	1.24	1.35	1.35	1.32	1.34	1.28	1.26	1.22	-----		
Materials and supplies.....do.....	.45	.47	.48	.48	.48	.49	.49	.49	.53	.53	.52	.53	.50	.50	.48	-----		
Work in process.....do.....	.19	.19	.19	.19	.19	.19	.19	.19	.21	.20	.20	.19	.19	.19	.19	-----		
Finished goods.....do.....	.55	.53	.53	.52	.52	.53	.54	.56	.61	.62	.61	.62	.59	.58	.56	-----		
Retail trade, total †.....do.....	1.44	1.54	1.52	1.49	1.48	1.54	1.61	1.68	1.67	1.61	1.56	1.57	1.54	1.48	1.47	-----		
Durable goods stores.....do.....	1.95	2.22	2.14	2.01	2.00	2.17	2.45	2.65	2.61	2.43	2.25	2.42	2.30	2.18	2.10	-----		
Nondurable goods stores.....do.....	1.18	1.23	1.24	1.24	1.23	1.25	1.26	1.28	1.28	1.25	1.24	1.23	1.22	1.18	1.18	-----		
Merchant wholesalers, total ○.....do.....	1.16	1.13	1.14	1.12	1.13	1.15	1.21	1.22	1.24	1.26	1.24	1.28	1.29	1.26	1.23	-----		
Durable goods establishments.....do.....	1.47	1.45	1.44	1.42	1.45	1.47	1.55	1.64	1.69	1.77	1.77	1.88	1.87	1.84	1.83	-----		
Nondurable goods establishments.....do.....	.90	.87	.88	.88	.86	.87	.92	.89	.89	.86	.84	.84	.85	.83	.81	-----		
<b>MANUFACTURERS' SALES, INVENTORIES, AND ORDERS</b>																		
Manufacturers' export sales:																		
Durable goods industries:																		
Unadjusted, total.....mil. \$	31,623	43,123	3,818	3,239	3,268	3,720	4,277	4,035	3,949	3,408	3,838	4,333	4,277	4,385	4,691	-----		
Seasonally adj., total.....do.....	-----	-----	3,718	3,655	3,609	3,767	4,235	3,968	3,739	3,625	3,965	4,068	4,208	4,224	4,576	-----		
Shipments (not seas. adj.), total ♂.....do.....	856,778	980,677	86,527	77,487	83,347	88,949	89,892	85,144	75,406	73,923	80,103	80,184	81,730	80,273	85,393	-----		
Durable goods industries, total ♀ ♂.....do.....	464,686	511,614	46,661	39,682	42,282	46,329	47,165	43,803	38,158	37,250	40,467	40,802	42,015	41,261	43,699	37,842		
Stone, clay, and glass products.....do.....	24,936	26,690	2,415	2,205	2,470	2,501												

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS

	1973	1974	1974							1975					
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

GENERAL BUSINESS INDICATORS—Continued

MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued

Shipments (not seas. adj.)—Continued																	
Durable goods industries—Continued																	
Fabricated metal products.....mil. \$..	53,707	61,271	5,440	4,937	5,448	5,652	5,721	5,195	4,712	4,579	4,830	4,783	5,183	5,053	5,249		
Machinery, except electrical.....do	73,380	86,572	8,011	6,398	6,854	7,612	7,675	7,227	7,443	6,927	7,758	7,900	7,789	7,307	8,129		
Electrical machinery.....do	63,497	66,741	6,024	5,081	5,416	6,005	5,802	5,514	5,117	4,674	5,241	5,211	5,299	5,240	5,611		
Transportation equipment <sup>2</sup> .....do	113,317	109,521	10,040	8,032	8,080	10,199	10,871	10,089	7,379	7,550	8,500	9,062	9,381	9,402	10,131	8,170	
Motor vehicles and parts.....do	77,278	72,120	6,485	5,109	5,236	6,921	7,703	6,985	4,490	4,906	5,344	5,727	6,166	6,234	6,663		
Instruments and related products.....do	14,331	16,053	1,419	1,242	1,366	1,456	1,483	1,493	1,344	1,215	1,290	1,358	1,373	1,362	1,494		
Nondurable goods industries, total <sup>2</sup> .....do																	
Food and kindred products.....do	392,092	469,063	39,866	37,805	41,065	42,620	42,727	41,251	37,248	36,664	39,636	39,382	39,715	39,012	41,803		
Tobacco products.....do	134,947	156,744	12,527	12,358	13,469	14,287	14,480	14,247	13,372	12,846	13,629	13,548	13,535	13,256	14,058		
Textile mill products.....do	6,201	6,926	601	597	624	583	637	577	600	568	586	591	585	605	629		
Paper and allied products.....do	30,531	33,097	3,085	2,432	2,859	2,941	2,891	2,664	2,262	2,060	2,287	2,343	2,446	2,528	2,909		
Chemicals and allied products.....do	32,417	39,812	3,476	3,252	3,562	3,577	3,582	3,474	3,097	3,104	3,293	3,164	3,185	3,171	3,440		
Petroleum and coal products.....do	67,034	81,377	7,158	6,580	7,026	7,556	7,201	6,791	6,118	6,292	7,019	7,011	7,183	7,007	7,349		
Rubber and plastics products.....do	35,815	56,852	4,983	5,068	5,104	5,056	5,012	5,116	4,970	4,847	4,985	4,875	4,982	4,988	5,367		
Shipments (seas. adj.), total <sup>2</sup> .....do			51,166	54,019	55,760	55,937	58,093	56,152	79,487	79,124	78,875	77,028	80,101	79,180	80,281		
By industry group:																	
Durable goods industries, total <sup>2</sup> .....do																	
Stone, clay, and glass products.....do			42,785	44,122	44,825	45,016	46,518	44,752	40,549	40,137	39,653	38,643	40,619	39,940	40,081	41,416	
Primary metals.....do			2,205	2,239	2,311	2,398	2,428	2,242	2,070	2,144	2,072	2,000	2,181	2,140	2,134		
Blast furnaces, steel mills.....do			7,665	8,136	8,474	8,415	9,022	8,572	7,379	7,241	6,852	6,143	5,968	5,711	5,662	5,971	
Nonferrous metals.....do			3,600	4,100	4,420	4,448	4,980	4,635	3,954	4,024	3,699	3,252	3,038	2,778	2,748		
Fabricated metal products.....do			5,072	5,283	5,358	5,277	5,528	5,256	4,940	5,062	4,902	4,690	5,113	5,033	4,899		
Machinery, except electrical.....do			7,279	7,234	7,356	7,787	7,795	7,740	7,385	7,415	7,415	7,291	7,471	7,326	7,893		
Electrical machinery.....do			5,683	5,572	5,554	5,644	5,545	5,350	5,076	5,114	5,197	5,066	5,448	5,414	5,287		
Transportation equipment <sup>2</sup> .....do			8,976	10,045	10,112	10,324	10,494	9,810	7,874	7,935	7,984	8,295	8,900	8,790	9,079	9,489	
Motor vehicles and parts.....do			5,666	7,037	7,141	7,078	7,302	6,725	5,066	4,860	4,799	5,119	5,720	5,693	5,820		
Instruments and related products.....do			1,332	1,237	1,361	1,337	1,422	1,464	1,357	1,351	1,328	1,358	1,402	1,365	1,402		
Nondurable goods industries, total <sup>2</sup> .....do																	
Food and kindred products.....do			12,186	12,669	13,578	13,497	13,921	14,048	13,494	13,690	13,656	13,313	13,844	13,435	13,778		
Tobacco products.....do			567	584	603	563	639	573	603	606	606	605	605	598	583		
Textile mill products.....do			2,902	2,824	2,801	2,796	2,656	2,628	2,342	2,241	2,300	2,291	2,484	2,589	2,736		
Paper and allied products.....do			3,322	3,453	3,521	3,484	3,512	3,532	3,287	3,215	3,230	3,037	3,165	3,193	3,200		
Chemicals and allied products.....do			6,731	7,163	7,235	7,346	7,286	7,153	6,866	6,775	6,863	6,711	6,637	6,611	6,931		
Petroleum and coal products.....do			4,875	5,108	5,112	5,036	5,105	5,161	4,915	4,835	4,854	4,901	5,014	5,064	5,263		
Rubber and plastics products.....do			1,946	2,033	2,028	2,078	2,121	2,062	1,898	1,957	1,899	1,821	1,889	1,897	1,976		
By market category:																	
Home goods and apparel.....do																	
Consumer staples.....do	180,572	187,844	7,521	7,121	7,327	7,429	7,501	7,327	6,525	6,481	6,546	6,554	7,075	7,128	7,252		
Equipment and defense prod., excl. auto <sup>2</sup> .....do	166,933	188,087	14,896	15,628	16,105	16,072	16,644	16,650	16,185	16,283	16,400	16,211	16,717	16,300	16,534		
Automotive equipment.....do	111,622	128,361	10,919	10,533	10,601	10,991	11,445	11,364	11,315	11,086	11,363	11,094	11,349	11,145	11,164		
Construction materials and supplies.....do	191,945	187,053	6,941	8,342	8,406	8,299	8,573	7,873	6,067	5,907	5,801	6,100	6,813	6,786	6,940		
Other materials and supplies.....do	172,361	177,174	6,538	6,492	6,591	6,503	6,672	6,301	5,955	5,898	5,780	5,545	5,972	6,104	5,970		
Supplementary series:	333,345	412,158	34,351	35,903	36,730	36,643	37,168	36,637	33,440	33,469	32,996	31,524	32,175	31,717	32,121		
Household durables.....do																	
Capital goods industries <sup>2</sup> .....do	136,451	138,873	3,281	3,192	3,200	3,267	3,345	3,185	2,963	2,914	2,898	2,918	3,169	3,228	3,202	3,388	
Nondefense <sup>2</sup> .....do	131,725	147,601	12,029	12,106	12,205	12,438	12,950	12,749	12,547	12,434	12,720	12,484	12,698	12,372	12,567	12,413	
Defense <sup>2</sup> .....do	112,913	128,725	11,033	10,675	10,708	11,010	11,287	11,213	10,962	10,790	10,976	10,770	10,956	10,704	10,901	10,763	
Inventories, end of year or month:	18,812	18,876	1,596	1,431	1,497	1,638	1,663	1,536	1,585	1,644	1,733	1,714	1,742	1,668	1,666	1,650	
Book value (unadjusted), total.....do																	
Durable goods industries, total.....do	120,312	149,762	133,794	136,178	139,223	141,638	144,120	146,371	149,762	151,943	152,682	151,930	151,351	150,109	148,147		
Nondurable goods industries, total.....do	78,835	97,198	87,556	89,667	90,900	92,512	93,968	95,132	97,198	99,005	100,403	100,482	100,729	100,276	98,896		
Book value (seasonally adjusted), total.....do	41,477	52,564	46,238	47,111	48,323	49,126	50,152	51,239	52,564	52,938	52,289	51,448	50,622	49,833	49,251		
By industry group:																	
Durable goods industries, total <sup>2</sup> .....do																	
Stone, clay, and glass products.....do	79,441	97,967	87,366	89,286	91,004	93,184	91,680	95,787	97,967	99,124	100,082	99,879	99,803	99,378	98,786		
Primary metals.....do	2,813	3,721	3,210	3,317	3,458	3,552	3,649	3,695	3,721	3,760	3,741	3,781	3,773	3,728	3,694		
Blast furnaces, steel mills.....do	9,356	11,861	10,195	10,550	10,703	10,940	11,141	11,290	11,861	12,446	13,015	13,381	13,770	14,114	14,282		
Nonferrous metals.....do	4,672	5,747	4,709	4,855	4,908	5,073	5,172	5,233	5,747	6,241	6,620	6,920	7,234	7,525	7,800		
Fabricated metal products.....do	3,449	4,369	4,012	4,133	4,178	4,211	4,266	4,308	4,369	4,403	4,588	4,661	4,764	4,807	4,764		
Machinery, except electrical.....do	8,997	11,793	9,878	10,138	10,409	10,705	10,931	11,347	11,793	11,825	12,045	12,090	11,885	11,678	11,392		
Electrical machinery.....do	16,703	21,552	18,937	19,271	19,774	20,237	20,627	21,132	21,552	21,907	22,108	22,400	22,478	22,312	22,097		
Transportation equipment.....do	12,559	14,684	13,662	13,889	14,189	14,299	14,526	14,639	14,634	14,804	14,758	14,347	14,088	13,837	13,613		
Motor vehicles and parts.....do	18,233	21,600	19,113	19,349	19,511	20,189	20,425	20,418	21,000	21,245	21,392	21,120	21,335	21,336	21,482		
Instruments and related products.....do	5,616	6,697	5,833	5,870	5,674	6,263	6,350	6,278	6,697	6,560	6,428	6,266	6,296	6,188	6,380		
By stage of fabrication:	3,268	4,329	3,918	4,057	4,021	4,177	4,192	4,209	4,329	4,292	4,223	4,132	4,045	4,018	3,962		
Materials and supplies.....do																	
Primary metals.....do	24,423	33,393	28,471	29,439	30,416	31,102	31,816	32,164	33,393	34,103	34,561	34,304	33,738	33,000	32,623		
Machinery (elec. and nonelec.).....do	3,586	5,408	4,482	4,696	4,900	4,899	5,018	5,127	5,408	5,862	6,193	6,238	6,357	6,411	6,448		
Transportation equipment.....do	8,359	11,277	9,809	10,123	10,376	10,691	11,015	11,038	11,277	11,505	11,561	11,553	11,323	11,125	10,923		
Work in process.....do	3,888	4,866	4,059	4,168	4,363	4,555	4,479	4,423	4,866	4,838	4,918	4,797	4,714	4,636	4,785		
Primary metals.....do																	
Machinery (elec. and nonelec.).....do	36,078	41,506	38,870	39,341	39,913												

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS

	1973	1974	1974								1975						
	Annual	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July		

GENERAL BUSINESS INDICATORS—Continued

**MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued**

Inventories, end of year or month—Continued																			
Book value (seasonally adjusted)—Continued																			
By market category:																			
Home goods and apparel..... mil. \$		13,231	14,900	13,910	14,260	14,628	14,839	14,929	14,904	14,900	14,558	14,085	13,582	13,071	12,805	12,623			
Consumer staples..... do		10,024	19,530	17,147	17,602	18,098	18,380	18,598	18,979	19,530	19,666	19,657	19,538	19,232	18,909	18,666			
Equip. and defense prod., excl. auto. do		31,140	37,967	34,237	34,801	35,717	36,234	36,919	37,472	37,967	38,634	39,003	39,226	39,369	39,200	38,913			
Automotive equipment..... do		7,305	8,475	7,676	7,739	7,549	8,171	8,247	8,167	8,475	8,338	8,178	7,967	7,934	7,821	7,959			
Construction materials and supplies. do		10,220	13,195	11,685	12,055	12,453	12,754	12,762	12,906	13,195	13,019	12,990	12,996	12,915	12,890	12,816			
Other materials and supplies..... do		42,950	56,337	48,886	50,274	51,282	52,597	53,607	54,707	56,337	57,400	57,990	57,885	57,663	57,266	57,074			
Supplementary series:																			
Household durables..... do		6,263	7,522	6,827	6,967	7,217	7,368	7,514	7,528	7,522	7,473	7,318	7,070	6,807	6,684	6,524			
Capital goods industries..... do		35,103	42,482	38,567	39,154	40,189	40,675	41,368	42,031	42,482	43,282	43,816	43,713	43,945	43,774	43,528			
Nondefense..... do		29,488	35,939	32,366	32,851	33,758	34,298	34,905	35,554	35,939	36,779	37,102	36,846	36,967	36,664	36,145			
Defense..... do		5,615	6,543	6,201	6,303	6,431	6,377	6,463	6,477	6,543	6,503	6,714	6,867	6,978	7,110	7,383			
New orders, net (not seas. ad.), total do		886,029	999,568	88,834	81,628	87,306	89,802	87,914	83,368	72,894	72,026	78,444	77,538	79,345	77,916	83,662			
Durable goods industries, total do		493,171	531,462	49,061	43,928	46,332	47,429	45,418	42,402	36,024	35,434	38,811	38,107	39,479	38,800	41,746	38,822		
Nondurable goods industries, total do		392,858	468,106	39,773	37,700	40,974	42,373	42,496	40,966	36,870	36,592	39,633	39,431	39,866	39,116	41,959			
New orders, net (seas. ad.), total do		886,029	999,568	85,176	87,517	90,393	87,147	86,369	84,282	76,454	74,958	76,139	73,882	78,368	78,510	79,827			
By industry group:																			
Durable goods industries, total do		493,171	531,462	46,848	47,709	49,463	46,402	45,084	43,182	37,842	36,062	37,023	35,492	38,751	39,185	39,353	41,444		
Primary metals..... do		78,642	94,667	9,293	8,724	10,010	8,611	8,378	7,863	6,297	5,071	5,378	4,961	5,395	5,863	5,887	6,148		
Blast furnaces, steel mills..... do		39,913	46,467	4,922	4,655	5,777	4,414	4,366	3,974	2,982	2,228	2,721	2,344	2,707	2,985	3,242			
Nonferrous metals..... do		27,436	33,855	3,115	2,780	2,918	2,960	2,691	2,615	2,230	1,830	1,707	1,683	1,734	1,937	1,810			
Fabricated metal products..... do		57,881	65,824	5,223	6,119	5,784	5,871	5,555	5,226	4,387	4,720	4,784	4,449	4,813	4,844	4,702			
Machinery, except electrical..... do		80,432	94,070	8,021	8,612	8,232	8,120	8,001	7,559	7,426	6,837	6,805	6,759	6,946	7,117	7,001			
Electrical machinery..... do		67,473	67,646	5,920	5,615	5,547	5,149	5,192	4,926	4,439	4,919	4,931	4,662	5,316	5,183	5,092			
Transportation equipment do		118,572	113,431	9,329	10,719	11,766	10,623	10,012	9,775	8,050	7,253	8,080	7,705	8,526	8,817	9,874			
Aircraft, missiles, and parts do		24,499	27,322	1,896	1,758	3,509	2,729	2,280	2,463	2,462	1,584	2,650	1,846	1,736	1,974	1,841			
Nondurable goods industries, total do		392,858	468,106	38,328	39,808	40,930	40,745	41,255	41,100	38,612	38,896	39,116	38,900	39,617	39,325	40,504			
Industries with unfilled orders do		99,484	110,046	9,219	9,447	9,592	9,437	9,335	9,223	8,351	8,537	8,641	8,484	8,911	9,010	9,324			
Industries without unfilled orders do		293,374	358,060	29,109	30,361	31,338	31,308	31,950	31,877	30,261	30,261	30,475	29,906	30,706	30,315	31,180			
By market category:																			
Home goods and apparel..... do		280,983	287,313	7,480	7,120	7,250	7,263	7,534	7,163	6,338	6,345	6,501	6,474	7,148	7,129	7,299			
Consumer staples..... do		166,960	288,082	14,902	15,620	16,101	16,085	16,641	16,651	16,185	16,301	16,389	16,197	16,716	16,293	16,840			
Equip. and defense prod., excl. auto. do		121,984	139,226	11,863	12,126	13,066	12,025	11,425	11,308	10,921	10,650	10,504	10,228	10,967	10,910	10,691			
Automotive equipment..... do		293,479	286,755	7,299	8,297	8,507	8,230	8,058	7,348	5,853	5,511	5,683	5,997	6,698	6,745	6,930			
Construction materials and supplies. do		276,200	307,740	7,054	7,077	6,960	6,952	6,625	6,350	5,623	5,795	5,561	5,339	5,664	5,594	5,818			
Other materials and supplies..... do		234,623	247,452	36,578	37,277	38,509	36,592	36,086	35,462	31,534	30,356	31,501	29,647	31,175	31,539	32,249			
Supplementary series:																			
Household durables..... do		236,761	238,411	3,247	3,184	3,133	3,128	3,294	3,057	2,810	2,781	2,842	2,830	3,228	3,218	3,217	3,464		
Capital goods industries do		144,072	160,802	13,763	14,177	15,084	13,510	12,784	12,974	12,127	11,712	12,117	11,224	11,948	11,961	12,047	12,320		
Nondefense do		123,723	137,933	12,011	12,800	11,805	11,832	11,383	10,623	10,459	10,077	9,970	9,522	10,309	10,302	10,138	10,285		
Defense do		20,349	22,869	1,752	1,377	3,229	1,678	1,401	2,351	1,668	1,635	2,147	1,702	1,639	1,659	1,909	2,035		
Unfilled orders, end of year or month (unadjusted), total do		113,452	132,345	129,656	133,800	137,762	138,614	136,636	134,861	132,345	130,452	128,797	126,151	123,761	121,411	119,689	116,425		
Durable goods industries, total do		108,715	128,563	124,536	128,786	132,837	133,935	132,191	130,701	128,563	126,741	125,089	122,392	119,852	117,397	115,448	116,425		
Nondur. goods ind. with unfilled orders do		4,737	3,782	5,120	5,014	4,925	4,679	4,445	4,160	3,782	3,711	3,708	3,759	3,909	4,014	4,182			
Unfilled orders, end of year or month (seasonally adjusted), total do		114,694	133,832	131,129	134,623	139,256	140,467	138,738	136,869	133,832	129,671	126,939	123,798	122,066	121,396	120,947			
By industry group:																			
Durable goods industries, total do		109,862	129,944	126,082	129,667	134,305	135,695	134,224	132,656	129,944	125,873	123,246	120,099	118,231	117,476	116,753	116,780		
Primary metals..... do		14,844	17,202	17,316	17,904	19,438	19,636	18,993	18,286	17,202	15,033	13,560	12,379	11,807	11,960	12,186	12,363		
Blast furnaces, steel mills..... do		9,884	10,255	10,624	11,178	12,535	12,501	11,887	11,227	10,255	8,459	7,481	6,574	6,244	6,451	6,945			
Nonferrous metals..... do		2,787	3,411	3,725	3,175	3,541	3,694	3,561	3,320	3,411	3,178	2,882	2,752	2,664	2,749	2,706			
Fabricated metal products..... do		15,122	19,710	18,411	19,244	19,669	20,264	20,292	20,262	19,710	19,369	19,253	19,013	18,712	18,523	18,326			
Machinery, except electrical..... do		22,002	29,592	26,882	28,261	29,169	29,933	30,142	29,907	29,592	29,046	28,438	27,905	27,381	27,169	26,788			
Electrical machinery..... do		19,718	20,575	22,453	22,497	22,489	21,993	21,642	21,212	20,575	20,378	20,113	19,709	19,577	19,346	19,151			
Transportation equipment do		30,355	34,375	32,082	32,764	34,421	34,721	34,334	34,201	34,375	33,694	33,742	33,153	32,759	32,495	32,236	32,623		
Aircraft, missiles, and parts do		18,397	21,487	18,349	18,260	19,875	20,422	20,623	20,970	21,487	21,052	21,446	21,109	20,755	20,710	20,469			
Nondur. goods ind. with unfilled orders do		4,832	3,888	5,047	4,956	4,951	4,772	4,514	4,213	3,888	3,798	3,693	3,699	3,835	3,920	4,122			
By market category:																			
Home goods, apparel, consumer staples. do		2,881	2,317	2,970	2,958	2,878	2,722	2,667	2,502	2,317	2,197	2,143	2,053	2,125	2,120	2,173			
Equip. and defense prod., incl. auto. do		55,295	65,981	62,630	64,														

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974							1975						
	Annual	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
<b>COMMODITY PRICES</b>																
<b>PRICES RECEIVED AND PAID BY FARMERS</b>																
Prices received, all farm products.....1910-14=100..	438	467	422	447	470	460	473	463	451	438	427	420	431	452	463	476
Crops <sup>1</sup> .....do.....	370	483	456	465	498	496	520	508	483	455	435	419	425	428	435	450
Commercial vegetables.....do.....	382	409	430	405	411	415	448	448	437	460	484	458	477	462	539	516
Cotton.....do.....	274	433	434	416	432	465	435	425	370	312	275	286	272	307	311	342
Feed grains and hay.....do.....	283	420	370	406	468	467	490	485	475	450	419	393	402	407	396	397
Food grains.....do.....	379	530	458	505	481	490	545	552	526	471	458	427	430	407	353	397
Fruit.....do.....	332	349	377	347	386	373	391	337	311	330	321	341	343	375	392	392
Tobacco.....do.....	718	821	765	762	856	892	896	912	928	903	922	922	924	923	922	833
Livestock and products <sup>2</sup> .....do.....	497	453	393	431	446	429	431	424	424	423	419	420	435	473	487	498
Dairy products.....do.....	428	489	452	448	454	473	488	497	484	490	487	479	474	471	468	478
Meat animals.....do.....	666	555	477	548	570	512	509	486	489	487	483	491	535	611	640	652
Poultry and eggs.....do.....	232	214	168	181	196	220	221	228	234	232	225	222	202	208	209	220
Prices paid:																
All commodities and services.....do.....	430	505	496	* 502	518	528	530	537	540	537	535	532	541	548	554	557
Family living items.....do.....	444	519	515	* 519	527	535	537	552	557	557	562	557	557	565	568	574
Production items.....do.....	420	494	482	* 490	512	522	525	526	528	523	519	515	530	536	545	545
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100..	496	578	* 568	* 575	591	599	606	613	616	617	615	612	621	627	633	636
Parity ratio \$.....do.....	88	81	74	78	80	77	78	76	73	71	70	69	69	72	73	75
<b>CONSUMER PRICES</b>																
<i>(U.S. Department of Labor Indexes)</i>																
<b>Not Seasonally Adjusted</b>																
All items <sup>3</sup> .....do.....1967=100..	133.1	147.7	146.9	148.0	149.9	151.7	153.0	154.3	155.4	156.1	157.2	157.8	158.6	159.3	160.6	162.3
Special group indexes:																
All items less shelter <sup>4</sup> .....do.....	131.1	145.6	143.0	146.4	148.3	150.0	151.2	152.5	153.5	154.1	155.0	155.6	156.3	157.0	158.4	160.3
All items less food <sup>5</sup> .....do.....	130.7	143.6	142.9	144.4	146.1	147.8	149.1	150.4	151.3	151.9	153.0	153.9	154.9	155.6	156.6	157.6
All items less medical care <sup>6</sup> .....do.....	132.9	147.7	146.8	147.9	149.7	151.5	152.8	154.2	155.3	156.0	156.9	157.5	158.2	158.9	160.3	162.0
Commodities <sup>7</sup> .....do.....	129.9	145.5	144.8	145.6	147.6	149.4	150.7	152.0	155.0	153.4	154.4	155.0	155.7	156.5	157.9	160.1
Nondurables.....do.....	132.8	151.0	150.4	150.9	153.0	154.8	155.8	157.2	158.3	158.7	159.6	159.7	160.1	160.8	162.4	165.0
Nondurables less food.....do.....	124.8	140.9	141.0	141.8	143.7	145.3	146.1	147.2	147.7	147.2	148.2	148.8	149.8	150.5	151.2	152.2
Durables <sup>8</sup> .....do.....	121.9	130.6	129.7	131.5	133.2	134.8	136.8	138.0	138.8	139.3	140.3	142.1	143.6	144.8	145.8	146.9
Commodities less food <sup>9</sup> .....do.....	123.5	136.6	136.2	137.5	139.3	140.9	142.2	143.3	143.9	143.9	144.9	146.0	147.2	148.1	148.9	149.9
Services.....do.....	139.1	152.1	150.9	152.6	154.2	156.0	157.3	158.7	160.1	161.3	162.6	163.2	164.1	164.5	165.7	166.6
Services less rent.....do.....	141.8	156.0	154.7	156.6	158.4	160.3	161.9	163.3	164.8	166.2	167.5	168.3	169.2	169.6	170.9	171.9
Food <sup>10</sup> .....do.....	141.4	161.7	160.3	160.5	162.8	165.0	166.1	167.8	169.7	170.9	171.6	171.3	171.2	171.8	174.4	178.6
Meats, poultry, and fish.....do.....	160.4	163.9	155.1	154.6	162.1	166.3	163.7	164.0	163.5	163.5	162.7	161.8	161.8	168.2	177.2	187.7
Dairy products.....do.....	127.9	151.9	153.8	151.6	150.7	151.1	151.7	152.7	155.3	155.2	155.6	155.4	154.8	153.6	153.3	153.4
Fruits and vegetables.....do.....	142.5	165.8	138.1	178.7	168.2	162.9	162.4	161.3	161.3	163.5	166.7	167.4	167.8	169.0	177.4	188.8
Housing.....do.....	135.0	150.6	149.2	150.9	152.9	154.9	156.7	158.3	159.9	161.3	162.8	163.6	164.7	165.3	166.4	167.1
Shelter <sup>11</sup> .....do.....	140.7	154.4	152.9	154.5	156.2	158.2	160.0	161.3	163.1	164.4	165.9	166.6	167.6	168.2	169.4	170.2
Rent.....do.....	124.3	130.6	130.2	130.6	131.2	131.8	132.5	133.1	133.7	134.5	135.1	135.5	135.9	136.4	136.9	137.3
Homeownership.....do.....	146.7	163.2	161.2	163.2	165.4	167.9	170.1	171.7	174.0	175.6	177.3	178.2	179.4	180.1	181.4	182.3
Fuel and utilities <sup>12</sup> .....do.....	126.9	150.2	149.4	150.9	152.6	154.0	155.2	157.1	158.4	160.5	162.2	163.0	164.6	165.5	166.9	168.0
Fuel oil and coal.....do.....	136.0	214.6	214.2	218.5	220.9	222.7	225.5	229.2	228.8	228.9	229.5	228.3	229.0	230.2	230.6	234.1
Gas and electricity.....do.....	126.4	145.8	144.5	146.2	148.5	150.2	151.5	154.0	156.7	160.2	162.7	164.0	166.3	167.3	169.4	170.4
Household furnishings and operation.....do.....	124.9	140.5	139.2	141.4	143.9	146.6	149.0	151.0	152.3	153.2	154.7	155.6	156.8	157.4	158.1	158.3
Apparel and upkeep.....do.....	126.8	136.2	135.7	135.3	138.1	139.9	141.1	142.4	141.9	139.4	140.2	140.9	141.3	141.8	141.4	141.1
Transportation <sup>13</sup> .....do.....	123.8	137.7	138.8	140.6	141.3	142.2	142.9	143.4	143.5	143.2	143.5	144.8	146.2	147.4	149.8	152.6
Private <sup>14</sup> .....do.....	121.5	136.6	137.7	139.7	140.5	141.4	142.3	142.7	142.5	142.2	142.5	144.0	145.5	146.8	149.3	152.3
New cars.....do.....	111.1	117.5	116.4	118.0	118.1	118.4	123.7	124.5	124.9	123.4	124.5	127.3	127.5	126.8	127.0	126.6
Used cars <sup>15</sup> .....do.....	117.6	122.6	122.2	127.9	132.0	135.9	139.4	141.6	138.4	134.9	133.5	135.3	138.1	142.2	147.5	153.2
Public.....do.....	144.8	148.0	148.6	148.6	148.7	148.8	148.8	149.5	152.0	152.2	152.3	152.3	152.4	152.5	154.1	155.0
Health and recreation <sup>16</sup> .....do.....	130.2	140.3	139.4	141.0	142.6	144.0	145.2	146.3	147.5	148.9	150.2	151.1	152.1	152.6	153.2	154.0
Medical care.....do.....	137.7	150.5	149.4	151.4	153.7	155.2	156.3	157.5	159.0	161.0	163.0	164.6	165.8	166.8	168.1	169.8
Personal care.....do.....	125.2	137.3	136.5	137.8	139.3	141.2	143.0	144.2	145.3	146.5	147.8	148.9	149.5	149.9	150.3	151.2
Reading and recreation.....do.....	125.9	133.8	133.5	134.6	135.2	137.0	137.8	138.8	139.8	141.0	141.8	142.0	143.5	143.8	144.1	144.4
<b>Seasonally Adjusted<sup>17</sup></b>																
Food.....do.....			160.3	159.4	162.2	164.8	166.9	168.8	170.4	171.9	171.4	170.3	170.9	171.8	174.4	177.4
Food at home.....do.....			166.9	159.2	162.4	163.3	167.7	169.7	171.7	172.6	171.5	169.9	170.5	171.6	174.9	178.3
Fuels and utilities.....do.....			149.7	151.4	153.2	154.6	156.1	157.6	158.4	160.2	161.2	162.0	163.8	165.0	167.2	168.5
Fuel oil and coal.....do.....			215.1	220.7	222.2	224.0	226.6	228.7	229.7	228.2	227.9	224.9	227.2	229.7	231.5	236.5
Apparel and upkeep.....do.....			135.6	136.5	139.5	139.3	139.8	140.7	140.8	140.8	141.2	141.3	141.3	141.2	141.3	142.4
Transportation <sup>18</sup> .....do.....			137.8	139.6	140.7	142.8	142.8	143.5	143.9	143.5	144.4	145.4	146.5	147.0	148.8	151.5
Private <sup>19</sup> .....do.....			136.7	138.6	139.9	142.1	142.2	142.7	143.1	142.5	143.5	144.7	145.8	146.2	148.3	151.1
New cars.....do.....			116.6	118.5	119.3	121.2	123.2	123.8	124.3	121.8	123.4	126.9	127.5	126.8	127.3	127.1
Commodities <sup>20</sup> .....do.....			144.5	145.5	147.5	149.1	150.5	152.0	153.2	154.0	154.7	154.8	155.7	156.3	157.6	159.9
Commodities less food <sup>21</sup> .....do.....			135.8	137.5	139.3	140.8	141.8	142.9	143.8	144.5	145.6	146.4	147.5	147.8	148.5	149.9
<b>WHOLESALE PRICES<sup>22</sup></b>																
<i>(U.S. Department of Labor Indexes)</i>																
<b>Not Seasonally Adjusted</b>																
Spot market prices, basic commodities:																
22 Commodities.....do.....1967=100..	1173.8	1227.9	224.4	236.9	240.8	230.5	231.5	227.8	213.1	205.1	201.9	198.6	201.2	194.5	187.2	195.5
9 Foodstuffs.....do.....	1175.2	1243.2	219.													



Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974						1975							
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
<b>COMMODITY PRICES—Continued</b>																
<b>WHOLESALE PRICES<sup>σ</sup>—Continued</b>																
<i>(U.S. Department of Labor Indexes)—Continued</i>																
All commodities—Continued																
Farm prod., processed foods and feeds. 1967=100..	159.1	177.4	161.7	172.7	183.4	179.1	185.1	189.0	186.5	183.8	179.5	174.9	178.8	181.2	182.3	188.2
Farm products <sup>φ</sup> .....do.....	176.3	187.7	168.6	180.8	189.2	182.7	187.5	187.8	183.7	179.7	174.6	171.1	177.7	184.5	186.2	193.7
Fruits and vegetables, fresh and dried.....do.....	168.1	192.3	204.4	186.9	162.6	163.2	166.2	186.9	163.7	174.9	169.0	163.8	183.4	183.1	206.7	208.6
Grains.....do.....	183.6	257.9	224.3	247.1	277.7	259.3	291.2	283.5	276.0	255.4	242.8	223.5	218.5	213.0	203.3	219.3
Live poultry.....do.....	179.5	157.4	132.8	148.1	149.8	173.4	157.0	178.8	167.3	173.6	176.7	170.1	168.3	177.6	190.6	219.1
Livestock.....do.....	190.4	170.6	137.8	173.6	184.6	168.6	164.9	156.4	159.5	156.0	152.0	155.4	173.5	197.9	202.4	211.3
Foods and feeds, processed <sup>φ</sup> .....do.....	148.1	170.9	157.4	167.6	179.7	176.8	183.5	189.7	188.2	186.4	182.6	177.3	179.4	179.0	179.7	184.6
Beverages and beverage materials.....do.....	121.7	140.7	138.4	143.6	146.2	147.8	152.6	154.2	158.2	162.6	162.2	162.2	161.7	161.0	160.4	159.4
Cereal and bakery products.....do.....	134.4	171.2	166.0	168.9	169.3	169.7	176.2	179.7	181.9	182.3	183.6	181.9	179.1	176.2	174.4	176.7
Dairy products.....do.....	131.1	146.4	142.9	141.7	142.4	144.8	146.4	146.8	146.7	148.3	148.5	148.6	148.9	149.6	150.5	153.2
Fruits and vegetables, processed.....do.....	129.6	154.6	148.3	157.7	162.7	165.6	170.0	171.1	170.1	171.2	170.9	169.5	170.8	171.0	170.9	169.4
Meats, poultry, and fish.....do.....	167.5	163.5	141.8	167.2	169.7	165.5	163.0	166.5	160.6	165.6	164.6	163.7	174.4	190.7	199.6	200.7
Industrial commodities.....do.....	125.9	153.8	153.6	157.8	161.6	162.9	164.8	165.8	166.1	167.5	168.4	168.9	169.7	170.3	170.7	171.2
Chemicals and allied products <sup>φ</sup> .....do.....	110.0	146.8	142.8	148.4	158.5	161.7	168.5	172.9	174.0	176.0	178.1	181.8	182.4	182.1	181.2	181.4
Agric. chemicals and chem. prod.....do.....	96.6	137.7	120.2	131.0	142.0	145.3	170.4	181.1	182.2	190.1	192.9	211.6	212.5	212.1	211.0	210.3
Chemicals, industrial.....do.....	103.4	151.7	146.9	155.5	167.8	174.4	181.9	190.1	194.8	196.8	202.1	207.5	207.4	208.8	207.0	206.3
Drugs and pharmaceuticals.....do.....	104.3	112.7	111.3	112.7	115.3	117.0	119.1	121.0	121.8	123.8	124.1	124.5	125.9	125.9	126.4	127.5
Fats and oils, inedible.....do.....	228.3	338.2	361.3	347.4	380.2	325.3	328.3	301.3	264.3	235.3	231.6	218.2	261.5	250.5	246.7	260.4
Prepared paint.....do.....	122.2	145.7	146.5	149.7	152.3	154.8	157.6	161.8	161.8	163.7	164.0	164.7	164.7	166.1	165.9	167.1
Fuels and related prod., and power <sup>φ</sup> .....do.....	134.3	208.3	210.5	221.7	226.0	225.0	228.5	227.4	229.0	232.2	232.3	233.0	236.5	238.8	243.0	246.6
Coal.....do.....	218.1	332.4	321.5	344.0	357.7	371.8	394.3	398.0	428.4	428.8	409.9	388.3	387.3	389.3	385.9	382.2
Electric power <sup>φ</sup> .....do.....	129.3	163.1	164.7	167.6	170.6	173.8	178.3	179.7	180.3	183.3	186.5	191.1	194.6	192.9	190.6	192.6
Gas fuels <sup>φ</sup> .....do.....	126.7	162.2	151.4	187.4	189.9	166.6	167.2	175.5	177.2	181.0	188.5	188.1	206.9	219.1	220.0	226.4
Petroleum products, refined <sup>φ</sup> .....do.....	128.7	223.4	232.2	239.4	243.9	243.0	244.3	238.2	238.5	242.3	240.7	242.3	243.6	246.1	252.2	258.8
Furniture and household durables <sup>φ</sup> .....do.....	115.2	127.9	126.1	128.2	129.8	132.8	135.5	136.9	137.7	138.8	139.1	138.5	138.5	138.6	139.0	139.2
Appliances, household.....do.....	108.5	117.9	115.4	116.7	118.3	120.9	125.1	126.9	128.7	130.1	130.6	130.1	130.6	131.0	132.2	132.2
Furniture, household.....do.....	123.0	136.6	135.5	136.7	137.9	139.9	142.8	144.5	144.6	145.4	145.5	145.3	145.4	145.3	145.3	145.4
Home electronic equipment.....do.....	91.9	93.1	93.1	93.6	93.6	94.1	94.1	94.5	94.7	95.4	95.6	95.4	91.9	91.9	93.0	93.3
Hides, skins, and leather products <sup>φ</sup> .....do.....	143.1	145.1	146.0	146.6	146.2	148.1	145.2	144.5	143.2	142.1	141.7	143.2	147.5	147.7	148.7	149.3
Footwear.....do.....	130.5	140.0	139.5	139.8	140.7	144.1	144.3	144.8	144.8	145.4	145.9	146.0	146.8	146.9	146.9	147.3
Hides and skins.....do.....	253.9	195.9	207.2	215.5	204.3	194.9	161.2	156.5	136.7	124.7	122.3	138.5	173.9	170.6	182.5	186.8
Leather.....do.....	160.1	154.3	156.6	155.3	154.4	155.3	151.5	147.4	145.3	141.1	138.8	141.6	151.5	153.3	153.2	152.6
Lumber and wood products.....do.....	177.2	183.6	192.2	188.6	183.7	180.4	169.4	165.8	165.4	164.7	169.3	169.6	174.9	153.0	181.0	179.6
Lumber.....do.....	205.2	207.1	220.2	214.2	206.7	199.6	183.6	178.1	177.2	176.5	181.3	182.3	189.3	200.7	199.7	196.8
Machinery and equipment <sup>φ</sup> .....do.....	121.7	139.4	137.2	140.3	144.3	146.8	150.0	152.7	154.0	156.6	157.7	158.8	159.7	160.4	161.0	161.7
Agricultural machinery and equip.....do.....	125.9	143.8	141.1	143.9	147.9	152.0	155.0	159.7	160.3	163.6	164.4	166.0	166.7	167.5	167.8	168.5
Construction machinery and equip.....do.....	130.7	152.3	148.9	151.4	161.3	163.4	167.0	169.0	176.9	177.6	180.4	182.0	183.8	184.0	184.4	184.9
Electrical machinery and equip.....do.....	112.4	125.0	123.4	126.3	128.5	130.4	132.4	135.4	136.5	138.1	138.7	139.1	139.5	140.1	140.4	140.8
Metalworking machinery and equip.....do.....	125.5	146.9	144.6	149.3	152.7	156.1	159.9	161.9	163.0	164.9	167.1	168.8	169.6	170.2	171.9	172.7
Metals and metal products <sup>φ</sup> .....do.....	132.8	171.9	174.0	180.3	185.6	187.1	186.9	186.7	184.6	185.5	186.3	186.1	185.7	185.1	184.5	183.4
Heating equipment.....do.....	120.4	135.0	132.7	137.1	140.1	141.4	145.0	147.0	148.5	148.3	149.0	149.5	149.8	150.2	150.5	150.2
Iron and steel.....do.....	136.2	178.6	177.9	190.4	195.7	198.1	199.0	199.7	196.7	199.4	200.5	200.6	201.1	200.6	199.4	197.3
Nonferrous metals.....do.....	135.0	187.1	200.5	198.4	200.4	197.0	190.8	187.2	181.8	178.8	176.1	173.9	172.2	171.1	169.1	167.7
Nonmetallic mineral products <sup>φ</sup> .....do.....	130.2	153.2	152.3	156.4	157.6	159.8	162.2	163.4	164.3	168.5	170.3	170.8	173.0	173.1	173.3	174.7
Clay prod., structural, excl. refractories.....do.....	123.3	135.2	134.2	135.2	137.3	139.2	141.2	141.2	143.2	145.4	146.8	146.8	148.7	149.2	151.0	151.3
Concrete products.....do.....	131.7	151.7	149.9	155.2	156.4	157.1	159.5	160.4	161.8	167.1	168.1	169.0	169.9	170.0	170.3	171.2
Gypsum products.....do.....	120.9	137.6	137.6	138.8	142.9	143.7	144.6	143.8	144.3	143.7	143.7	145.6	144.0	143.5	143.4	140.8
Pulp, paper, and allied products.....do.....	122.1	151.7	147.5	153.3	162.9	164.2	166.0	166.9	167.2	169.8	169.8	170.0	169.7	169.8	169.8	170.0
Paper.....do.....	121.4	148.6	143.0	149.9	160.3	162.1	165.4	166.4	167.5	173.3	173.4	173.3	173.1	172.6	172.5	172.4
Rubber and plastics products.....do.....	112.4	136.2	135.6	139.5	143.4	145.6	147.5	148.5	149.4	149.6	150.0	149.7	149.4	148.9	148.6	150.1
Tires and tubes.....do.....	111.4	133.4	131.0	136.9	138.2	140.3	141.3	142.7	143.4	143.7	145.1	145.1	145.1	145.4	145.4	151.8
Textile products and apparel <sup>φ</sup> .....do.....	123.8	139.1	141.7	142.1	142.3	142.1	140.5	139.8	138.4	137.5	136.5	134.3	134.4	135.2	135.9	136.8
Apparel.....do.....	119.0	129.5	129.7	130.5	132.4	133.0	133.1	133.6	133.7	133.8	133.6	133.3	133.0	132.2	132.5	132.4
Cotton products.....do.....	143.6	175.4	181.8	184.7	180.9	179.3	173.4	170.8	165.7	162.0	158.0	156.0	158.1	162.6	164.3	167.4
Synthetic products.....do.....	121.8	135.8	140.7	140.3	138.9	137.7	135.1	134.2	132.3	130.7	129.3	121.7	121.7	123.0	124.6	127.3
Textile furnishings.....do.....	113.3	143.1	145.6	147.1	147.4	148.5	149.2	149.0	148.4	150.1	150.9	150.9	151.7	151.7	151.7	151.7
Wool products.....do.....	128.2	119.0	119.6	119.2	117.7	116.5	112.3	107.3	107.3	103.8	103.8	102.0	103.5	107.0	107.5	107.8
Transportation equipment <sup>φ</sup> .....Dec. 1968=100..	115.1	125.5	122.8	125.1	126.7	127.7	134.2	135.1	137.0	137.1	138.2	139.5	139.9	139.9	140.1	140.1
Motor vehicles and equip.....1967=100..	119.2	129.2	126.1	128.5	130.1	130.6	138.1	138.9	140.7	140.2	141.5	143.0	143.0	142.9	143.1	143.1
<b>Seasonally Adjusted †</b> </																

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974							1975					
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

CONSTRUCTION AND REAL ESTATE

CONSTRUCTION PUT IN PLACE †																
New construction (unadjusted), total .....	mil. \$	135,456	134,815	12,222	12,384	12,444	12,141	12,032	11,362	10,569	9,222	8,701	9,056	9,900	10,442	10,962
Private, total ♀ .....	do.	102,894	96,389	8,710	8,811	8,753	8,538	8,570	8,111	7,469	6,411	5,914	6,133	6,745	7,200	7,556
Residential (including farm) .....	do.	57,623	46,769	4,399	4,513	4,470	4,211	3,939	3,628	3,242	2,712	2,419	2,610	2,982	3,321	3,623
New housing units .....	do.	47,841	36,982	3,524	3,581	3,488	3,285	3,045	2,772	2,431	2,013	1,762	1,868	2,063	2,308	2,639
Nonresidential buildings, except farm and public utilities, total ♀ .....	mil. \$	27,584	29,726	2,592	2,545	2,524	2,590	2,758	2,624	2,482	2,206	2,110	2,024	2,134	2,182	2,145
Industrial .....	do.	6,243	7,745	674	645	666	661	734	752	750	634	612	606	624	685	685
Commercial .....	do.	15,453	16,030	1,407	1,397	1,361	1,425	1,498	1,371	1,256	1,128	1,069	994	1,040	1,046	1,010
Public utilities:																
Telephone and telegraph .....	do.	3,967	4,281	382	380	386	362	404	361	349	281	283	306	326	313	
Public, total ♀ .....	do.	32,562	38,426	3,512	3,573	3,691	3,603	3,462	3,251	3,100	2,811	2,787	2,923	3,155	3,242	3,406
Buildings (excluding military) ♀ .....	do.	12,994	14,990	1,309	1,293	1,359	1,279	1,197	1,215	1,297	1,233	1,213	1,289	1,240		
Housing and redevelopment .....	do.	941	1,007	79	97	100	120	170	85	87	91	84	97	93		
Industrial .....	do.	605	763	71	52	53	53	67	65	81	74	76	85	74	87	
Military facilities .....	do.	1,170	1,188	104	95	96	106	95	96	99	99	98	109	103	103	
Highways and streets .....	do.	10,559	12,105	1,144	1,299	1,280	1,362	1,219	975	795	682	681	697	839		
New construction (seasonally adjusted at annual rates), total .....	bil. \$			136.9	137.9	134.4	133.0	133.9	131.0	133.1	131.6	128.9	124.4	122.7	120.2	121.2
Private, total ♀ .....	do.			98.4	98.0	96.2	94.7	95.0	93.4	91.2	89.8	88.6	85.0	83.4	83.1	84.2
Residential (including farm) .....	do.			48.3	48.9	48.2	46.0	44.1	42.2	40.5	38.9	38.2	37.3	36.7	37.4	38.8
New housing units .....	do.			39.5	38.9	37.5	35.5	33.7	31.8	29.8	27.9	26.8	26.4	26.5	27.5	29.0
Nonresidential buildings, except farm and public utilities, total ♀ .....	bil. \$			30.5	29.0	28.4	29.1	30.4	30.6	29.9	29.4	29.8	26.7	25.7	25.7	25.3
Industrial .....	do.			8.0	7.2	7.6	7.7	8.3	8.7	8.8	8.5	8.7	8.0	7.4	8.0	8.2
Commercial .....	do.			16.4	16.0	15.1	15.7	16.3	16.0	15.4	17.1	15.2	13.3	12.6	12.4	11.8
Public utilities:																
Telephone and telegraph .....	do.			4.1	4.5	4.3	4.3	4.5	4.1	3.9	4.5	4.1	3.6	4.0	3.6	
Public, total ♀ .....	do.			38.5	40.0	38.2	38.3	38.9	37.6	41.9	41.8	40.3	39.3	39.3	37.2	37.0
Buildings (excluding military) ♀ .....	do.			15.4	15.8	15.2	14.6	14.3	14.3	15.7	16.0	15.6	16.7	15.5	14.9	
Housing and redevelopment .....	do.			.9	1.2	1.3	1.5	1.8	.9	.9	1.1	1.2	1.2	.9	.9	
Industrial .....	do.			.7	.7	.6	.7	.8	.8	1.0	1.1	1.1	1.1	.8	1.0	
Military facilities .....	do.			1.2	1.1	1.0	1.2	1.1	1.1	1.3	1.4	1.5	1.4	1.2	1.1	
Highways and streets .....	do.			11.5	12.5	12.0	13.3	12.6	10.8	12.2	12.8	12.1	10.9	11.6	11.1	
CONSTRUCTION CONTRACTS																
Construction contracts in 50 States (F. W. Dodge Division, McGraw-Hill):																
Valuation, total .....	mil. \$	99,290	93,544	8,480	9,295	8,416	8,359	7,227	6,179	7,304	5,100	4,955	6,574	9,598	9,143	9,324
Index (mo. data seas. adj.) .....	1967=100	180	169	166	177	170	187	148	154	176	135	135	153	189	182	174
Public ownership .....	mil. \$	26,597	32,375	2,968	3,242	3,311	3,273	2,720	2,391	2,496	2,254	2,031	2,182	2,768	2,875	3,891
Private ownership .....	do.	72,693	61,168	5,512	6,053	5,105	5,086	4,508	3,788	4,809	2,846	2,924	4,393	6,830	6,268	5,432
By type of building:																
Nonresidential* .....	do.	31,607	34,131	2,989	3,698	2,110	3,320	2,710	2,618	2,451	2,233	2,199	2,402	2,987	2,877	3,169
Residential .....	do.	45,805	34,263	3,546	3,350	3,060	2,503	2,457	1,931	1,715	1,562	1,583	2,316	3,029	3,073	3,116
Non-building construction* .....	do.	21,877	25,150	1,945	2,247	3,246	2,536	2,061	1,630	3,139	1,305	1,172	1,856	3,582	3,193	3,040
New construction planning (Engineering News-Record) ○ .....	do.	86,743	97,102	7,646	6,505	6,432	7,059	8,913	10,336	6,424	7,806	7,425	6,824	6,298	7,609	6,856
HOUSING STARTS AND PERMITS ‡																
New housing units started:																
Unadjusted:																
Total (private and public) .....	thous.	2,057.5	1,352.5	149.5	127.2	114.0	99.6	97.2	75.6	55.4	56.9	56.2	81.1	98.4	117.1	110.2
Inside SMSA's .....	do.	1,501.7	932.2	101.9	81.8	79.3	63.0	62.2	48.3	38.6	37.4	38.2	54.2	66.1	73.2	77.6
Privately owned .....	do.	2,045.3	1,337.7	147.6	126.6	111.1	98.3	96.7	75.1	55.1	56.1	54.7	80.2	97.9	116.1	119.2
One-family structures .....	do.	1,132.0	888.1	99.3	90.7	79.8	73.4	69.5	57.9	41.0	39.8	40.0	62.5	77.8	92.8	89.5
Seasonally adjusted at annual rates:																
Total privately owned .....	do.			1,533	1,314	1,156	1,157	1,106	1,017	880	999	1,000	985	980	1,130	1,088
One-family structures .....	do.			1,000	920	826	846	792	802	682	739	733	775	762	887	879
New private housing units authorized by building permits (14,000 permit-issuing places):																
Monthly data are seas. adj. at annual rates:																
Total .....	thous.	1,820	1,074	1,115	1,040	928	853	811	770	837	689	701	677	837	912	949
One-family structures .....	do.	882	644	674	638	626	588	550	534	514	508	515	503	603	658	679
Manufacturers' shipments of mobile homes:																
Unadjusted .....	do.	566.9	329.3	35.6	31.0	29.2	24.1	20.7	15.3	11.8	11.7	14.7	16.3	19.2	20.3	20.3
Seasonally adjusted at annual rates .....	do.			383	343	316	258	227	204	195	185	219	194	194	224	210
CONSTRUCTION COST INDEXES																
Dept. of Commerce composite .....	1967=100	152.1	173.1	172.8	175.0	176.9	179.0	180.4	181.2	182.9	184.1	185.0	186.8	187.0	189.1	190.6
American Appraisal Co., The:																
Average, 30 cities .....	1913=100	1,515	1,608	1,606	1,621	1,626	1,645	1,648	1,640	1,639	1,647	1,655	1,633	1,673		
Atlanta .....	do.	1,749	1,821	1,828	1,855	1,850	1,836	1,814	1,800	1,797	1,832	1,848	1,855	1,861		
New York .....	do.	1,590	1,711	1,695	1,715	1,712	1,757	1,751	1,746	1,743	1,775	1,780	1,785	1,793		
San Francisco .....	do.	1,469	1,552	1,534	1,533	1,529	1,585	1,578	1,614	1,609	1,612	1,617	1,633	1,657		
St. Louis .....	do.	1,434	1,536	1,531	1,522	1,597	1,587	1,584	1,574	1,571	1,576	1,579	1,591	1,601		
Boeckh indexes:																
Average, 20 cities:																
Apartments, hotels, office buildings .....	1967=100	154.0	168.4		170.2		175.3		177.4		178.3		182.6		184.5	
Commercial and factory buildings .....	do.	154.4	171.1		174.3		179.6		182.4		182.8		185.8		187.8	
Residences .....	do.	159.2	172.0		175.0		177.1		177.9		178.0		180.6		182.4	

Revised. † Preliminary. ‡ Computed from cumulative valuation total.  
 ‡ Data for new construction have been revised back to 1958; those for housing starts and permits, back to 1959. The revised data are available from the Bureau of the Census, Washington, D.C. 20233.  
 ¶ Data for Aug. 1973 for nonresidential building and nonbuilding construction appearing in the Oct. 1974 SURVEY were transposed; they should have read (mil. \$): Nonresidential building, 3,167; non-building construction, 2,453.  
 ○ Data for Aug. and Oct. 1971 and Jan. and May 1975 are for 5 weeks; other months, 4 weeks.  
 ♀ Includes data for items not shown separately. ◊ Corrected.



Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974							1975					
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

CONSTRUCTION AND REAL ESTATE—Continued

CONSTRUCTION COST INDEXES—Con.																
Engineering News-Record:																
Building..... 1967=100	168.4	178.3	177.5	182.4	183.6	183.1	184.5	183.4	183.8	183.8	187.2	187.3	187.8	190.5	193.4	195.0
Construction..... do	176.5	188.0	185.6	189.9	193.2	194.5	195.5	195.0	195.3	195.8	198.1	198.1	198.8	201.4	205.3	209.2
Federal Highway Adm.—Highway construction:																
Composite (avg. for year or qtr.)..... 1967=100	152.4	201.8	201.4			209.7				209.9			207.3			
CONSTRUCTION MATERIALS																
Output index:																
Composite, unadjusted..... 1947-49=100	194.1	177.5	189.9	183.5	191.7	179.2	181.6	148.8	127.2	135.7	134.0	147.2				
Seasonally adjusted..... do			176.3	190.7	175.2	174.8	164.1	155.9	144.9	148.9	151.7	152.5				
Iron and steel products, unadjusted..... do	193.1	181.8	188.6	173.6	186.5	178.3	180.4	170.1	155.2	152.7	138.5	142.9	147.0	134.9		
Lumber and wood products, unadj..... do	194.6	171.6	177.7	172.3	182.9	167.7	161.0	130.9	114.5	133.5	130.7	154.9				
Portland cement, unadjusted..... do	235.4	215.3	258.4	256.0	270.5	248.3	271.9	183.8	138.7	114.8	105.0	131.4	172.1	204.0		
REAL ESTATE†																
Mortgage applications for new home construction:																
FHA net applications..... thous. units	83.2	87.1	7.9	8.8	7.5	8.2	11.1	7.9	5.8	5.1	4.8	6.7	7.8	12.6	7.7	
Seasonally adjusted annual rates..... do			90	103	85	95	133	111	70	72	64	72	86	142	84	
Requests for VA appraisals..... do	161.9	161.1	15.8	15.1	16.8	13.5	16.3	12.0	8.4	8.9	10.6	11.3	12.7	18.5		
Seasonally adjusted annual rates..... do			180	160	185	169	185	157	132	126	144	128	131	216		
Home mortgages insured or guaranteed by—																
Fed. Hous. Adm.: Face amount..... mil. \$	4,473.30	3,933.70	305.50	366.47	335.88	340.28	392.74	352.57	374.25	557.54	398.53	514.78	539.14			
Vet. Adm.: Face amount..... do	7,467.53	7,909.60	906.77	634.10	834.91	704.78	712.42	727.35	557.83	544.98	494.27	574.36	607.94	680.97		
Federal Home Loan Banks, outstanding advances to member institutions, end of period..... mil. \$	15,147	21,804	17,642	18,582	19,653	20,772	21,409	21,502	21,804	20,728	19,461	18,164	17,527	17,145	16,803	
New mortgage loans of all savings and loan associations, estimated total..... mil. \$	49,412	38,959	4,244	3,810	3,588	2,676	2,399	1,961	2,212	2,004	2,277	3,110	4,173	5,370	5,955	
By purpose of loan:																
Home construction..... do	10,215	7,566	838	691	612	488	456	391	400	378	430	644	799	1,012	986	
Home purchase..... do	29,566	23,560	2,615	2,451	2,387	1,705	1,498	1,198	1,255	1,142	1,285	1,675	2,314	3,089	3,629	
All other purposes..... do	9,631	7,833	791	668	589	483	445	372	557	484	562	791	1,060	1,269	1,340	
Foreclosures..... number	135,820	140,469	11,358	11,867	11,684	11,095	12,606	11,185	12,749	12,815	11,545	12,636				
Fire losses (on bldgs., contents, etc.)..... mil. \$	2,639	3,190	297	256	264	254	274	262	298	307	287	341	335	312	265	

DOMESTIC TRADE

ADVERTISING																
McCann-Erickson national advertising index, seasonally adjusted:																
Combined index..... 1967=100	130	141	141	141	141	144	147	146	148	147	146	142	141	146		
Network TV..... do	135	150	154	152	153	151	151	154	159	155	156	157	157	175		
Spot TV..... do	139	153	149	154	152	157	165	164	160	174	164	158	152	154		
Magazines..... do	116	121	118	121	123	122	125	133	123	123	115	117	117	109		
Newspapers..... do	131	141	152	143	132	152	140	130	152	135	152	136	134	142		
Magazine advertising (general and natl. farm magazines):																
Cost, total..... mil. \$	1,316.0	1,366.3	110.5	85.7	84.1	125.9	141.8	157.0	117.6	82.8	95.7	119.0	119.3	121.0	105.6	
Apparel and accessories..... do	52.9	50.3	2.2	2.0	3.9	7.0	6.3	5.1	3.4	2.6	3.0	5.0	5.2	3.7	1.8	
Automotive, incl. accessories..... do	120.4	104.5	8.1	7.6	5.1	7.5	12.5	12.3	6.8	4.3	5.6	10.1	8.7	9.7	9.8	
Building materials..... do	26.7	24.7	2.6	1.4	1.1	2.7	2.8	1.9	1.4	.9	1.3	1.8	2.3	2.5	2.1	
Drugs and toiletries..... do	140.6	142.3	13.0	9.9	10.2	11.7	13.5	14.5	12.1	9.1	12.1	11.3	12.5	12.4	13.1	
Foods, soft drinks, confectionery..... do	96.2	92.3	8.2	6.6	5.7	6.4	9.8	12.5	8.8	4.4	8.4	7.8	7.8	7.4	6.4	
Beer, wine, liquors..... do	87.0	102.9	8.6	6.5	4.6	7.9	10.5	14.5	16.7	4.6	4.8	7.8	7.6	8.4	9.0	
Household equip., supplies, furnishings..... do	86.4	79.5	7.0	3.9	3.6	7.9	10.1	10.2	4.9	2.8	2.4	4.5	6.2	6.8	4.3	
Industrial materials..... do	28.4	35.4	3.6	2.4	2.9	3.1	3.0	3.9	3.1	2.6	2.4	2.9	2.9	3.5	2.9	
Soaps, cleansers, etc..... do	18.6	17.6	1.2	1.2	1.3	1.5	1.6	2.0	1.2	1.4	1.5	2.1	1.5	1.2	1.1	
Smoking materials..... do	110.5	136.3	11.5	10.8	10.7	12.2	12.5	12.7	12.6	9.7	10.8	12.6	11.9	12.1	12.8	
All other..... do	548.3	580.4	44.5	33.5	34.9	57.9	59.2	67.3	46.6	40.4	43.5	53.1	52.7	53.2	42.4	
Newspaper advertising expenditures (64 cities):																
Total..... mil. \$	3,786.1	3,767.2	338.8	281.1	296.8	319.5	335.0	330.8	315.9	303.5	302.3	352.8	337.3	354.3	361.0	
Automotive..... do	99.8	104.2	8.9	7.6	7.7	9.8	9.3	9.9	4.8	7.6	8.4	8.1	7.3	9.4	9.0	
Classified..... do	1,024.2	966.7	93.4	83.9	88.1	83.6	78.2	70.3	57.1	76.0	75.6	86.4	79.7	84.6	88.6	
Financial..... do	138.9	126.0	12.1	11.6	6.4	9.4	13.1	9.4	11.1	14.5	8.1	10.8	12.5	9.4	12.0	
General..... do	479.2	491.5	46.2	30.4	29.5	44.8	46.9	46.8	36.8	39.6	44.0	50.3	47.6	50.7	49.3	
Retail..... do	2,044.1	2,078.8	178.2	147.7	165.0	171.9	187.5	194.5	206.1	165.7	166.2	197.3	190.2	200.2	202.1	
WHOLESALE TRADE†																
Merchant wholesalers sales (unadj.), total..... mil. \$	364,803	448,127	36,920	38,554	39,406	37,986	39,932	37,457	37,207	35,721	33,831	35,936	36,132	36,407	36,389	
Durable goods establishments..... do	168,074	202,341	17,491	17,851	18,029	17,569	18,288	16,112	15,382	15,021	14,168	15,041	15,828	15,731	15,775	
Nondurable goods establishments..... do	196,729	245,786	19,429	20,703	21,377	20,417	21,644	21,345	21,825	20,700	19,663	20,895	20,304	20,676	20,614	
Merchant wholesalers inventories, book value, end of year or month (unadj.), total..... mil. \$	38,558	46,695	41,922	42,711	42,785	43,622	45,598	46,452	46,695	46,582	46,119	45,939	45,581	44,576	44,293	
Durable goods establishments..... do	21,648	27,529	24,711	25,135	25,292	25,888	26,448	27,044	27,529	28,006	28,002	28,210	28,315	27,958	27,837	
Nondurable goods establishments..... do	16,910	19,166	17,211	17,576	17,493	17,734	19,150	19,408	19,166	18,576	18,117	17,729	17,266	16,618	16,456	

† Revised. † Index as of Aug. 1, 1975: Building, 197.0; construction, 211.7. † Begins Jan. 1973 data reflect new reference base, 1967=100. † Includes data for items not shown separately. † Data include guaranteed direct loans sold. † Home mortgage rates (conventional 1st mortgages) are under money and interest rates on p. S-18. † Source: Media Records, Inc. 64-City Newspaper Advertising Trend Chart. † Series revised back to Jan. 1964 to reflect kind of business classifications of establishments selected for a new sample in terms of the 1967 Census of Business; revisions for earlier periods appear on p. 44 ff. of the December 1974 issue of the SURVEY.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974							1975						
	Annual	Annual	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
<b>DOMESTIC TRADE—Continued</b>																
<b>RETAIL TRADE</b>																
All retail stores:																
Estimated sales (unadj.), total.....mil. \$.	503,317	537,782	45,609	46,034	48,444	43,800	46,758	46,351	52,253	41,315	39,802	44,937	45,896	51,204	49,029	50,185
Durable goods stores ♀.....do.....	170,275	167,313	15,150	15,477	15,614	13,858	14,501	13,085	13,353	12,051	12,279	13,270	14,588	15,987	16,145	16,640
Automotive dealers.....do.....	100,661	93,089	8,649	8,980	8,969	7,591	7,978	6,965	6,239	6,732	7,258	7,641	8,422	9,180	9,356	9,928
Passenger car, other auto. dealers.....do.....	92,768	84,773	7,902	8,214	8,221	6,909	7,250	6,241	5,508	6,148	6,693	6,954	7,663	8,347	8,517	8,917
Tire, battery, accessory dealers.....do.....	7,895	8,316	747	766	748	682	728	724	731	584	565	687	759	833	839	839
Furniture, home furn., and equip. ♀.....do.....	24,030	25,544	2,122	2,178	2,244	2,116	2,175	2,159	2,533	1,931	1,793	1,971	2,010	2,124	2,143	2,119
Furniture, homefurnishings stores.....do.....	14,290	15,364	1,314	1,333	1,367	1,258	1,331	1,314	1,368	1,149	1,079	1,176	1,207	1,290	1,248	1,248
Household appliance, TV, radio.....do.....	7,904	8,006	648	691	699	664	647	643	855	610	554	605	620	679	710	710
Building materials and hardware.....do.....	22,766	23,491	2,193	2,266	2,209	2,057	2,161	1,897	1,760	1,498	1,439	1,631	1,879	2,199	2,195	2,195
Lumber, bldg. materials dealers♂.....do.....	18,049	18,328	1,699	1,796	1,765	1,628	1,699	1,453	1,241	1,152	1,092	1,237	1,418	1,628	1,665	1,665
Hardware stores.....do.....	4,717	5,163	494	470	444	429	462	444	519	346	347	394	461	571	530	530
Nondurable goods stores ♀.....do.....	333,042	370,469	30,459	30,557	32,830	29,942	32,257	33,266	38,900	29,264	27,523	31,667	31,308	35,217	32,884	33,537
Apparel and accessory stores.....do.....	24,062	24,864	1,978	1,978	2,125	1,997	2,096	2,191	3,358	1,770	1,606	2,077	1,949	2,232	2,073	1,988
Men's and boys' wear stores.....do.....	5,609	5,668	461	415	466	429	461	506	832	428	375	454	436	516	510	510
Women's apparel, accessory stores.....do.....	9,119	9,551	749	747	796	784	844	853	1,285	687	626	705	749	869	788	788
Shoe stores.....do.....	4,229	3,979	322	301	358	341	325	325	411	272	247	349	311	354	320	320
Drug and proprietary stores.....do.....	15,474	16,785	1,364	1,364	1,429	1,330	1,399	1,378	1,914	1,379	1,332	1,430	1,407	1,529	1,496	1,482
Eating and drinking places.....do.....	37,925	41,840	3,702	3,734	3,942	3,583	3,685	3,592	3,621	3,443	3,288	3,668	3,773	4,183	4,208	4,338
Food stores.....do.....	105,731	119,763	9,942	10,085	11,014	9,841	10,304	10,705	10,678	10,568	9,678	10,766	10,178	11,087	10,797	11,450
Grocery stores.....do.....	98,392	111,347	9,227	9,359	10,250	9,116	9,562	10,013	9,898	9,895	9,092	9,967	9,452	10,893	10,621	10,621
Gasoline service stations.....do.....	34,432	39,910	3,537	3,695	3,738	3,426	3,546	3,400	3,406	3,278	3,053	3,424	3,468	3,715	3,724	3,941
General merchandise group with non-stores ♀.....mil. \$.	83,301	89,286	7,070	6,893	7,625	7,034	7,711	8,751	12,036	5,588	5,524	7,039	7,059	8,047	7,504	7,352
General merchandise group without non-stores ♀.....mil. \$.	76,938	82,535	6,563	6,376	7,059	6,460	7,059	8,089	11,416	5,108	5,036	6,489	6,503	7,488	6,977	6,818
Department stores.....do.....	52,292	55,871	4,490	4,281	4,749	4,386	4,726	5,427	7,991	3,418	3,334	4,367	4,449	5,170	4,822	4,646
Mail order houses (dept. store mdse.).....do.....	5,384	5,839	390	439	494	473	609	705	602	346	355	458	458	435	407	407
Variety stores.....do.....	8,212	8,714	689	664	759	662	727	817	1,285	524	542	706	660	798	719	719
Liquor stores.....do.....	9,602	10,285	831	893	919	818	867	923	1,207	801	745	837	806	945	891	891
Estimated sales (seas. adj.), total.....do.....			44,593	46,356	47,056	46,177	45,803	44,469	44,821	45,955	46,819	45,926	46,712	48,124	48,758	49,965
Durable goods stores ♀.....do.....			14,049	14,963	15,381	14,419	13,645	12,975	13,266	14,075	14,569	13,353	14,064	14,654	15,188	15,878
Automotive dealers.....do.....			7,890	8,363	8,363	8,193	7,514	6,919	7,358	7,696	8,325	7,336	7,800	8,214	8,661	8,928
Passenger car, other auto. dealers.....do.....			7,145	7,845	8,355	7,477	6,814	6,254	6,668	6,971	7,580	6,598	7,063	7,459	7,872	8,146
Tire, battery, accessory dealers.....do.....			685	718	688	716	700	665	690	725	745	738	767	755	780	780
Furniture, home furn., and equip. ♀.....do.....			2,137	2,237	2,212	2,198	2,111	2,067	2,004	2,040	2,051	2,046	2,132	2,139	2,170	2,170
Furniture, homefurnishings stores.....do.....			1,302	1,346	1,325	1,335	1,282	1,240	1,193	1,237	1,235	1,199	1,244	1,216	1,225	1,225
Household appliance, TV, radio.....do.....			647	716	691	676	638	629	617	625	633	660	686	716	737	737
Building materials and hardware.....do.....			1,996	2,028	1,924	1,958	1,957	1,892	1,843	1,895	1,892	1,819	1,883	2,006	1,984	1,984
Lumber, bldg. materials dealers♂.....do.....			1,572	1,598	1,509	1,514	1,517	1,465	1,412	1,424	1,415	1,355	1,415	1,517	1,512	1,512
Hardware stores.....do.....			424	430	415	444	440	427	431	471	477	464	468	489	472	472
Nondurable goods stores ♀.....do.....			30,544	31,393	31,675	31,758	32,158	31,494	31,555	31,880	32,250	32,573	32,648	33,470	33,570	34,087
Apparel and accessory stores.....do.....			2,069	2,148	2,129	2,122	2,087	1,982	2,032	2,118	2,189	2,099	2,179	2,216	2,224	2,224
Men's and boys' wear stores.....do.....			458	484	507	495	477	450	444	473	518	506	506	506	525	525
Women's apparel, accessory stores.....do.....			793	840	810	824	817	766	800	844	828	820	819	854	853	853
Shoe stores.....do.....			338	350	332	318	321	307	303	323	344	310	337	356	343	343
Drug and proprietary stores.....do.....			1,402	1,421	1,408	1,415	1,429	1,402	1,461	1,436	1,440	1,488	1,455	1,499	1,534	1,534
Eating and drinking places.....do.....			3,441	3,473	3,498	3,530	3,623	3,715	3,721	3,784	3,828	3,821	3,898	3,935	3,985	3,985
Food stores.....do.....			9,782	10,090	10,261	10,363	10,431	10,455	10,330	10,672	10,643	10,805	10,598	10,875	11,031	11,031
Grocery stores.....do.....			9,082	9,387	9,553	9,626	9,698	9,740	9,610	9,945	9,925	10,058	9,846	10,105	10,256	10,256
Gasoline service stations.....do.....			3,421	3,453	3,480	3,563	3,507	3,397	3,399	3,465	3,465	3,497	3,532	3,565	3,591	3,591
General merchandise group with non-stores ♀.....mil. \$.			7,454	7,641	7,527	7,578	7,533	7,409	7,371	7,261	7,533	7,599	7,638	7,981	7,906	7,906
General merchandise group without non-stores ♀.....mil. \$.			6,905	6,986	6,959	7,006	6,960	6,865	6,758	6,704	7,000	7,058	7,068	7,429	7,426	7,426
Department stores.....do.....			4,663	4,710	4,740	4,737	4,712	4,627	4,608	4,497	4,743	4,852	4,825	5,094	5,076	5,076
Mail order houses (dept. store mdse.).....do.....			492	513	492	514	513	499	415	485	489	456	476	482	496	496
Variety stores.....do.....			728	740	746	745	753	732	684	720	746	739	746	788	781	781
Liquor stores.....do.....			831	864	887	888	891	884	886	871	882	903	884	919	922	922
Estimated inventories, end of year or month: †																
Book value (unadjusted), total †.....mil. \$.	63,018	72,751	68,622	68,636	67,874	70,608	74,903	77,457	72,751	71,706	72,003	73,169	73,545	72,716	72,328	72,328
Durable goods stores ♀.....do.....	28,914	33,704	31,308	30,508	28,952	30,028	32,121	33,845	33,704	33,668	33,108	33,423	33,784	33,534	33,336	33,336
Automotive group.....do.....	14,503	17,662	15,449	14,728	13,030	14,023	15,769	17,301	17,662	17,634	16,755	17,113	17,434	17,211	16,952	16,952
Furniture and appliance group.....do.....	4,623	5,090	4,937	4,988	5,065	5,145	5,273	5,335	5,090	4,871	4,753	4,643	4,599	4,572	4,575	4,575
Lumber, building, hardware group.....do.....	4,128	4,374	4,665	4,527	4,528	4,498	4,349	4,371	4,374	4,425	4,538	4,622	4,677	4,714	4,699	4,699
Nondurable goods stores ♀.....do.....	34,104	39,047	37,314	38,128	38,922	40,580	42,782	43,612	39,047	38,038	38,895	39,746	39,761	39,182	38,992	38,992
Apparel group.....do.....	5,098	5,164	5,130	5,184	5,424	5,701	5,912	5,956	5,164	4,991	5,213	5,393	5,394	5,363	5,231	5,231
Food group.....do.....	6,885	8,068	7,204	7,391	7,295	7,414	7,737	8,097	8,068	7,737	7,779	7,839	7,821	7,802	7,801</	

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS

	1973	1974	1974								1975					
	Annual	Annual	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
<b>DOMESTIC TRADE—Continued</b>																
<b>RETAIL TRADE—Continued</b>																
Firms with 11 or more stores:																
Estimated sales (unadj.), total $\phi$ .....mil. \$	154,546	169,434	13,715	13,546	14,826	13,499	14,597	15,745	19,080	12,693	12,047	14,342	13,917	15,860	14,689	
Apparel and accessory stores $\phi$ .....do.....	6,569	6,428	517	451	561	531	515	563	887	415	380	563	502	573	538	
Women's apparel, accessory stores.....do.....	2,393	2,300	194	174	210	197	207	209	339	155	143	209	185	221	201	
Shoe stores.....do.....	1,908	1,737	139	119	155	156	142	143	197	117	107	162	138	150	130	
Drug and proprietary stores.....do.....	5,857	6,451	523	515	549	498	532	529	810	489	484	548	531	590	588	
General merchandise group with non-stores $\phi$ .....mil. \$	65,569	70,597	5,579	5,434	6,051	5,557	6,132	6,956	9,633	4,308	4,298	5,559	5,574	6,372	5,958	
General merchandise group without non-stores $\phi$ .....mil. \$	62,471	67,289	5,329	5,192	5,772	5,275	5,789	6,627	9,362	4,098	4,055	5,278	5,305	6,094	5,697	
Dept. stores, excl. mail order sales.....do.....	46,380	49,802	4,009	3,837	4,259	3,914	4,215	4,831	7,086	3,051	2,976	3,900	3,983	4,607	4,320	
Variety stores.....do.....	6,627	6,988	556	531	603	531	587	666	1,025	406	427	564	532	646	579	
Grocery stores.....do.....	55,165	62,614	5,096	5,139	5,683	5,034	5,351	5,760	5,587	5,646	5,116	5,702	5,268	6,079	5,435	
Tire, battery, accessory dealers.....do.....	2,210	2,168	203	198	192	177	187	179	183	151	145	175	198	210	216	
Estimated sales (seas. adj.), total $\phi$ .....do.....			13,984	14,263	14,374	14,524	14,579	14,305	14,166	14,390	14,661	14,882	14,624	15,149	15,324	
Apparel and accessory stores $\phi$ .....do.....			540	537	561	548	531	493	536	548	567	540	545	574	573	
Women's apparel, accessory stores.....do.....			206	206	212	204	201	182	200	217	210	203	203	216	214	
Shoe stores.....do.....			146	141	146	141	145	129	143	149	154	141	152	153	150	
Drug and proprietary stores.....do.....			540	536	539	538	547	538	548	535	561	586	558	574	603	
General merchandise group with non-stores $\phi$ .....mil. \$			5,867	5,955	5,969	6,014	5,999	5,909	5,712	5,722	5,941	6,038	6,012	6,325	6,364	
General merchandise group without non-stores $\phi$ .....mil. \$			5,594	5,692	5,684	5,740	5,721	5,638	5,440	5,459	5,670	5,768	5,730	6,055	6,086	
Dept. stores, excl. mail order sales.....do.....			4,120	4,207	4,204	4,227	4,202	4,161	4,096	4,030	4,221	4,333	4,297	4,539	4,533	
Variety stores.....do.....			585	507	600	597	608	589	533	581	507	595	598	640	629	
Grocery stores.....do.....			5,111	5,249	5,257	5,472	5,483	5,449	5,440	5,574	5,555	5,668	5,510	5,577	5,685	
Tire, battery, accessory dealers.....do.....			181	189	178	188	177	169	167	190	197	189	186	194	198	
All retail stores, accts. receivable, end of yr. or mo.:																
Total (unadjusted).....mil. \$	27,031	28,916	26,730	26,596	26,920	27,099	27,406	27,267	28,916	27,666	26,932	26,694	26,961	27,710	27,710	
Durable goods stores.....do.....	8,513	8,578	8,881	8,917	9,013	8,995	8,917	8,616	8,578	8,331	8,163	8,114	8,306	8,615	8,615	
Nondurable goods stores.....do.....	18,518	20,338	17,849	17,679	17,907	18,114	18,489	18,951	20,338	19,335	18,769	18,580	18,655	19,095	19,095	
Charge accounts.....do.....	10,445	10,806	10,943	10,766	10,800	10,804	11,029	10,760	10,806	10,326	10,120	10,214	10,550	11,246	11,246	
Installment accounts.....do.....	16,586	18,110	15,787	15,830	16,120	16,295	16,377	16,807	18,110	17,340	16,812	16,480	16,411	16,644	16,644	
Total (seasonally adjusted).....do.....	25,368	27,035	26,819	27,223	27,484	27,339	27,458	27,340	27,035	27,208	27,246	27,129	27,303	27,650	27,650	
Durable goods stores.....do.....	8,344	8,434	8,721	8,878	8,893	8,738	8,641	8,542	8,434	8,574	8,518	8,418	8,515	8,573	8,573	
Nondurable goods stores.....do.....	17,024	18,601	18,098	18,345	18,591	18,601	18,817	18,798	18,601	18,634	18,728	18,711	18,788	19,077	19,077	
Charge accounts.....do.....	9,991	10,374	10,720	10,894	10,944	10,772	10,840	10,596	10,374	10,590	10,562	10,510	10,659	10,924	10,924	
Installment accounts.....do.....	15,377	16,661	16,099	16,329	16,540	16,567	16,618	16,744	16,661	16,618	16,684	16,619	16,644	16,726	16,726	

**LABOR FORCE, EMPLOYMENT, AND EARNINGS**

	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985
<b>POPULATION OF THE UNITED STATES</b>																
Total, incl. armed forces overseas $\phi$ .....mil.	210.41	211.89	211.76	211.89	212.04	212.20	212.37	212.52	212.65	212.80	212.91	213.02	213.14	213.26	213.47	213.63
<b>LABOR FORCE <math>\phi</math></b>																
<b>Not Seasonally Adjusted</b>																
Labor force, persons 16 years of age and over.....thous.	91,040	93,240	94,758	95,496	94,679	93,661	94,105	93,822	93,538	93,342	93,111	93,593	93,564	93,949	96,191	97,046
Civilian labor force.....do.....	88,714	91,011	92,546	93,276	92,459	91,444	91,891	91,609	91,327	91,149	90,913	91,395	91,369	91,768	94,013	94,859
Employed, total.....do.....	84,409	85,936	87,167	88,015	87,575	86,242	86,847	85,921	85,220	82,969	82,604	83,036	83,519	84,146	85,444	86,650
Agriculture.....do.....	3,452	3,492	3,805	4,024	3,851	3,563	3,536	3,221	2,959	2,888	2,890	2,988	3,171	3,622	3,869	4,000
Nonagricultural industries.....do.....	80,957	82,443	83,272	83,991	83,724	82,679	83,312	82,700	82,261	80,082	79,714	80,048	80,377	80,524	81,575	82,560
Unemployed.....do.....	4,304	5,076	5,380	5,260	4,885	5,202	5,044	5,685	6,106	8,180	8,309	8,359	7,820	7,623	8,560	8,209
<b>Seasonally Adjusted <math>\phi</math></b>																
Civilian labor force.....do.....			90,857	91,283	91,199	91,705	91,844	91,708	91,803	92,091	91,511	91,829	92,262	92,940	92,340	92,916
Employed, total.....do.....			86,088	86,403	86,274	86,492	86,304	85,689	85,202	84,562	84,027	83,849	84,086	84,492	84,444	85,078
Agriculture.....do.....			3,333	3,433	3,451	3,489	3,440	3,375	3,339	3,383	3,326	3,265	3,238	3,512	3,301	3,450
Nonagricultural industries.....do.....			82,755	82,970	82,823	82,913	82,864	82,314	81,863	81,179	80,701	80,584	80,848	80,980	81,140	81,628
Unemployed.....do.....			4,769	4,880	4,925	5,303	5,540	6,019	6,601	7,529	7,484	7,980	8,176	8,538	7,896	7,838
Long-term, 15 weeks and over.....do.....			812	937	940	989	1,016	1,117	1,319	1,537	1,822	1,991	2,403	2,643	2,887	2,998
Rates (unemployed in each group as percent of total in the group):																
All civilian workers.....	4.9	5.6	5.2	5.3	5.4	5.8	6.0	6.6	7.2	8.2	8.2	8.7	8.9	9.2	8.6	8.4
Men, 20 years and over.....	3.2	3.8	3.5	3.6	3.8	3.9	4.3	4.6	5.3	6.0	6.2	6.8	7.0	7.3	7.0	7.0
Women, 20 years and over.....	4.8	5.5	5.1	5.2	5.3	5.7	5.6	6.6	7.2	8.1	8.1	8.5	8.6	8.1	7.9	7.9
Both sexes, 16-19 years.....	14.5	16.0	15.8	16.2	15.3	16.7	17.1	17.4	18.1	20.8	19.9	20.6	20.4	21.8	19.2	19.1
White.....	4.3	5.0	4.8	4.8	4.9	5.3	5.5	5.9	6.4	7.5	7.4	8.0	8.1	8.5	7.9	7.9
Negro and other races.....	8.9	9.9	9.0	9.4	9.9	10.9	11.6	12.5	13.4	13.5	14.2	14.6	14.7	13.7	13.0	13.0
Married men, wife present.....	2.3	2.7	2.6	2.7	2.8	3.0	3.3	3.8	4.1	4.6	4.5	4.6	4.7	5.4	4.8	4.8
Occupation: White-collar workers.....	2.9	3.3	3.2	3.3	3.2	3.5	3.3	3.8	4.1	4.6	4.5	4.6	4.7	5.4	4.8	4.8
Blue-collar workers.....	5.3	6.7	6.2	6.2	6.6	7.0	7.4	8.3	9.3	11.0	10.9	12.5	13.0	13.0	12.6	12.1
Industry of last job (nonagricultural):																
Private wage and salary workers.....	4.8	5.7	5.4	5.5	5.6	6.0	6.2	6.8	7.7	8.7	8.8	9.3	9.8	10.1	9.6	9.2
Construction.....	8.8	10.6	10.4	10.7	11.3	12.0	12.0	13.5	14.9	15.0	15.9	18.1	19.3	21.8	21.0	20.8
Manufacturing.....	4.3	5.7	5.1	5.2	5.5	6.0	6.4	7.4	8.9	10.5	11.0	11.4	12.2	12.3	12.0	11.1
Durable goods.....	3.9	5.4	4.8	4.6	4.9	5.3	6.1	7.0	8.7	10.5	10.9	11.3	12.8	12.7	12.9	11.5

$\phi$  Revised.  $\phi$  Preliminary.  $\phi$  As of July 1.  $\phi$  Corrected.  
 $\phi$  Includes data not shown separately.  $\phi$  Except department stores mail order.  
 $\phi$  Revisions back to 1970 appear in P-25, No. 545, "Population Estimates and Projections" (May 1975), Bureau of the Census.  
 $\phi$  Beginning in the Feb. 1975 SURVEY, data reflect new seasonal factors; comparable monthly data back to 1963 appear in EMPLOYMENT AND EARNINGS (Feb. 1975), USDL, BLS. Seasonally adjusted data through 1967 as shown in the 1973 BUSINESS STATISTICS are comparable.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974						1975						
	Annual	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June <sup>p</sup>	July <sup>p</sup>

LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued

EMPLOYMENT †																
Employees on payrolls of nonagricultural estab.:																
Total, not adjusted for seasonal variation.....thous.	76,833	78,334	79,287	78,322	78,561	79,097	79,429	79,125	78,441	76,185	75,753	75,755	76,134	*76,641	*77,086	76,143
Private sector (excl. government).....do.....	63,091	64,050	64,965	64,629	64,946	64,930	64,819	64,354	63,634	61,482	60,753	60,689	61,054	*61,530	*62,072	61,806
Seasonally Adjusted‡																
Total employees, nonagricultural payrolls.....do.....	76,833	78,334	78,421	78,479	78,661	78,844	78,865	78,404	77,690	77,227	76,708	76,368	76,349	*76,428	*76,264	76,352
Private sector (excl. government).....do.....	63,091	64,050	64,220	64,237	64,335	64,401	64,334	63,836	63,102	62,597	61,923	61,560	61,490	*61,535	*61,376	61,431
Nonmanufacturing industries.....do.....	43,038	44,034	44,036	44,068	44,223	44,289	44,352	44,203	43,956	43,879	43,626	43,414	43,400	*43,417	*43,305	43,399
Goods-producing.....do.....	24,720	24,673	24,847	24,764	24,753	24,733	24,585	24,187	23,606	23,207	22,595	22,338	22,268	*22,300	*22,182	22,162
Mining.....do.....	638	672	669	675	676	682	692	693	662	700	702	706	703	*710	*707	710
Contract construction.....do.....	4,028	3,985	3,994	3,920	3,965	3,939	3,911	3,861	3,798	3,789	3,596	3,486	3,475	*3,472	*3,404	3,360
Manufacturing.....do.....	20,054	20,016	20,184	20,169	20,112	20,112	19,982	19,633	19,146	18,718	18,297	18,146	18,090	*18,118	*18,071	18,032
Durable goods.....do.....	11,814	11,837	11,959	11,959	11,899	11,906	11,841	11,611	11,291	11,010	10,722	10,635	10,554	*10,525	*10,470	10,399
Ordinance and accessories.....do.....	184	182	180	182	183	183	184	182	182	182	182	182	182	182	177	177
Lumber and wood products.....do.....	640	635	650	647	637	628	610	586	575	556	544	545	544	*557	*562	573
Furniture and fixtures.....do.....	539	528	538	531	533	529	518	497	483	463	449	442	445	*448	*446	444
Stone, clay, and glass products.....do.....	691	689	692	696	694	686	678	667	652	632	618	609	608	608	604	597
Primary metal industries.....do.....	1,321	1,335	1,334	1,332	1,339	1,349	1,353	1,336	1,304	1,277	1,235	1,206	1,177	*1,156	*1,138	1,103
Fabricated metal products.....do.....	1,494	1,486	1,504	1,513	1,504	1,496	1,479	1,452	1,403	1,352	1,331	1,312	1,310	*1,303	*1,299	1,296
Machinery, except electrical.....do.....	2,086	2,200	2,203	2,197	2,217	2,228	2,239	2,227	2,199	2,165	2,129	2,102	2,073	*2,042	*2,014	1,978
Electrical equipment and supplies.....do.....	2,017	2,020	2,052	2,057	2,004	2,016	2,000	1,939	1,876	1,835	1,771	1,754	1,730	*1,721	*1,709	1,704
Transportation equipment.....do.....	1,891	1,786	1,813	1,814	1,803	1,809	1,807	1,769	1,683	1,626	1,556	1,557	1,594	*1,618	*1,628	1,635
Instruments and related products.....do.....	499	529	536	535	534	534	532	526	520	514	505	498	495	*491	*491	489
Miscellaneous manufacturing.....do.....	451	448	457	455	451	448	441	430	414	408	402	398	396	399	*400	403
Nondurable goods.....do.....	8,240	8,179	8,225	8,210	8,213	8,206	8,141	8,022	7,855	7,708	7,575	7,511	7,536	*7,593	*7,601	7,633
Food and kindred products.....do.....	1,721	1,721	1,712	1,702	1,713	1,724	1,719	1,705	1,692	1,671	1,664	1,666	1,669	*1,678	*1,671	1,682
Tobacco manufactures.....do.....	78	78	79	79	77	75	77	75	76	79	78	76	75	*75	*75	77
Textile mill products.....do.....	1,030	1,002	1,019	1,008	1,011	1,004	978	954	919	881	860	857	877	*897	*904	909
Apparel and other textile products.....do.....	1,402	1,339	1,354	1,357	1,341	1,336	1,320	1,291	1,236	1,204	1,178	1,165	1,181	*1,197	*1,208	1,227
Paper and allied products.....do.....	703	707	712	712	710	711	701	691	678	666	650	639	633	*635	*633	639
Printing and publishing.....do.....	1,105	1,111	1,114	1,114	1,115	1,113	1,104	1,101	1,098	1,089	1,083	1,078	1,074	*1,074	*1,070	1,061
Chemicals and allied products.....do.....	1,036	1,060	1,061	1,063	1,069	1,073	1,071	1,065	1,050	1,038	1,027	1,014	1,007	*1,008	*1,005	1,005
Petroleum and coal products.....do.....	193	195	196	196	195	194	195	196	195	190	187	190	189	*191	*192	195
Rubber and plastics products, nec.....do.....	678	681	690	690	696	693	690	664	638	619	586	570	575	*582	*584	587
Leather and leather products.....do.....	293	285	288	289	286	283	278	277	270	262	256	251	252	*256	*259	251
Service-producing.....do.....	52,113	53,664	53,574	53,715	53,908	54,111	54,280	54,217	54,084	54,020	54,113	54,030	54,081	*54,128	*54,082	54,250
Trans., comm., electric, gas, etc.....do.....	4,646	4,699	4,698	4,693	4,701	4,679	4,699	4,697	4,668	4,607	4,561	4,512	4,511	*4,495	*4,474	4,470
Wholesale and retail trade.....do.....	16,665	17,011	17,031	17,107	17,140	17,166	17,160	17,048	16,912	16,863	16,832	16,739	16,794	*16,820	*16,854	16,919
Wholesale trade.....do.....	4,118	4,259	4,261	4,261	4,272	4,275	4,287	4,283	4,267	4,242	4,222	4,211	4,213	*4,208	*4,183	4,194
Retail trade.....do.....	12,547	12,751	12,770	12,846	12,868	12,891	12,873	12,765	12,645	12,621	12,610	12,588	12,581	*12,612	*12,671	12,725
Finance, insurance, and real estate.....do.....	4,075	4,161	4,156	4,157	4,168	4,176	4,185	4,183	4,182	4,173	4,164	4,157	4,163	*4,161	*4,154	4,161
Services.....do.....	12,986	13,506	13,488	13,516	13,573	13,647	13,705	13,721	13,734	13,747	13,771	13,754	13,754	*13,759	*13,712	13,779
Government.....do.....	13,742	14,285	14,201	14,242	14,326	14,443	14,531	14,568	14,588	14,630	14,785	14,808	14,859	*14,893	*14,888	14,921
Federal.....do.....	2,663	2,724	2,715	2,735	2,740	2,747	2,748	2,746	2,739	2,733	2,733	2,732	2,729	*2,730	*2,730	2,740
State and local.....do.....	11,079	11,560	11,486	11,577	11,586	11,696	11,783	11,822	11,890	11,897	12,052	12,076	12,130	*12,163	*12,180	12,181
Production or nonsupervisory workers on private nonagric. payrolls, not seas. adjusted.....thous.	52,280	52,888	53,750	53,373	53,672	53,674	53,562	53,101	52,427	50,365	49,663	49,616	49,970	*50,433	*50,947	50,629
Manufacturing.....do.....	14,752	14,607	14,903	14,605	14,826	14,913	14,702	14,351	13,814	13,225	12,851	12,747	12,722	*12,799	*12,966	12,709
Seasonally Adjusted‡																
Production or nonsupervisory workers on private nonagricultural payroll.....thous.	52,280	52,888	53,059	53,050	53,109	53,171	53,091	52,591	51,851	51,445	50,768	50,434	50,357	*50,438	*50,310	50,321
Goods-producing.....do.....	18,560	18,374	18,529	18,436	18,427	18,409	18,268	17,894	17,345	17,004	16,414	16,176	16,122	*16,183	*16,100	16,021
Mining.....do.....	483	510	509	512	512	517	525	526	492	492	534	536	531	*539	*536	535
Contract construction.....do.....	3,325	3,257	3,259	3,188	3,240	3,221	3,195	3,146	3,077	3,078	2,884	2,774	2,765	*2,774	*2,719	2,673
Manufacturing.....do.....	14,752	14,607	14,761	14,736	14,675	14,671	14,548	14,222	13,776	13,392	12,996	12,866	12,826	*12,870	*12,845	12,813
Durable goods.....do.....	8,673	8,606	8,714	8,702	8,640	8,651	8,593	8,380	8,076	7,838	7,567	7,499	7,426	*7,409	*7,369	7,303
Ordinance and accessories.....do.....	92	86	83	84	84	86	86	85	85	85	85	85	85	*85	*83	83
Lumber and wood products.....do.....	550	539	553	549	541	532	514	491	481	463	440	452	450	*463	*466	475
Furniture and fixtures.....do.....	445	433	443	438	437	433	421	404	390	371	360	354	357	*361	*359	358
Stone, clay, and glass products.....do.....	553	552	555	557	557	548	541	531	516	499	486	478	477	*478	*476	470
Primary metal industries.....do.....	1,062	1,067	1,067	1,063	1,069	1,082	1,084	1,068	1,035	1,011	999	940	914	*916	*881	847
Fabricated metal products.....do.....	1,151	1,136	1,151	1,160	1,152	1,144	1,128	1,103	1,059	1,011	962	976	975	*970	*968	965
Machinery, except electrical.....do.....	1,412	1,483	1,486	1,476	1,490	1,500	1,508	1,494	1,467	1,440	1,404	1,380	1,354	*1,325	*1,302	1,264
Electrical equipment and supplies.....do.....	1,387	1,372	1,398	1,400	1,353	1,368	1,354	1,290	1,242	1,208	1,152	1,135	1,118	*1,111	*1,104	1,105
Transportation equipment.....do.....	1,359	1,260	1,286	1,284	1,269	1,277	1,285	1,249	1,176	1,126	1,060	1,100	1,099	*1,125	*1,134	1,139
Instruments and related products.....do.....	308	328	334	333	333	331	329	324	318	314	305	298	297	*293	*293	291
Miscellaneous manufacturing.....do.....	353	350	358	358	355	350	343	332	316	310	305	301	300	*302	*303	306
Nondurable goods.....do.....	6,080	6,000	6,047	6,034	6,035	6,020	5,955	5,842	5,690	5,554	5,429	5,367	5,400			

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974						1975						
	Annual	Annual	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June*

LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued

AVERAGE HOURS PER WEEK																	
Seasonally Adjusted																	
Avg. weekly hours per worker on private nonagric. payrolls:††																	
	Seasonally adjusted	do.	do.	do.	do.	do.	do.	do.	do.	do.	do.	do.	do.	do.	do.	do.	do.
	Not seasonally adjusted	do.	do.	do.	do.	do.	do.	do.	do.	do.	do.	do.	do.	do.	do.	do.	do.
Manufacturing: Not seasonally adjusted	40.7	40.0	40.4	40.0	40.1	40.3	40.1	39.7	39.9	38.7	38.5	38.7	38.9	39.0	39.4	39.3	39.5
Seasonally adjusted	40.1	40.2	40.2	40.0	40.1	40.1	40.1	39.5	39.4	39.2	38.8	38.8	39.1	39.0	39.1	39.5	39.5
Overtime hours	3.8	3.2	3.4	3.4	3.4	3.3	3.2	2.8	2.7	2.3	2.3	2.3	2.3	2.3	2.4	2.4	2.6
Durable goods	41.5	40.7	40.8	40.7	40.9	40.8	40.7	40.2	40.2	40.0	39.6	39.4	39.7	39.4	39.6	39.9	39.9
Overtime hours	4.1	3.4	3.4	3.5	3.6	3.5	3.4	3.0	2.8	2.5	2.4	2.3	2.4	2.2	2.3	2.5	2.5
Ordnance and accessories	41.8	41.7	42.0	41.7	41.3	41.5	41.4	41.9	41.8	41.2	41.2	41.3	41.1	41.1	41.6	41.3	41.3
Lumber and wood products	40.7	39.7	40.3	39.9	39.9	39.2	38.9	38.5	38.1	37.9	38.6	37.8	38.8	38.9	39.2	39.5	39.5
Furniture and fixtures	39.9	39.0	39.5	39.4	38.9	38.8	38.6	37.7	37.3	36.4	36.3	36.5	37.2	37.5	37.7	37.5	37.5
Stone, clay, and glass products	42.1	41.4	41.5	41.4	41.3	41.3	41.4	41.2	41.0	40.9	40.2	39.6	40.3	40.2	40.3	40.7	40.7
Primary metal industries	42.4	41.7	41.7	41.6	41.8	42.1	42.2	41.7	41.1	40.5	40.2	39.9	39.6	39.3	39.6	39.9	39.9
Fabricated metal products	41.6	40.8	41.0	40.8	41.0	41.2	41.0	40.4	40.6	40.4	39.7	39.8	39.7	39.4	39.5	39.6	39.6
Machinery, except electrical	42.6	42.2	42.4	42.2	42.7	42.7	42.4	42.3	42.1	41.8	41.2	40.8	40.9	40.4	40.3	40.4	40.4
Electrical equipment and supplies	40.4	39.7	40.1	39.9	39.6	39.8	39.7	39.4	39.5	39.4	39.0	39.2	39.4	39.1	39.4	39.6	39.6
Transportation equipment	41.9	40.1	39.7	40.1	40.7	40.2	40.6	39.5	39.5	39.5	39.1	39.0	40.4	39.5	39.7	40.5	40.5
Instruments and related products	40.8	40.2	40.5	40.1	40.4	40.1	39.9	39.9	39.8	39.5	38.9	39.0	39.1	39.2	39.4	39.4	39.4
Miscellaneous manufacturing ind.	38.9	38.5	39.0	38.9	38.7	38.6	38.4	38.0	38.1	38.1	37.6	37.7	38.2	38.2	38.6	38.2	38.2
Nondurable goods	39.6	39.1	39.3	39.2	39.2	39.0	39.0	38.4	38.2	38.0	37.7	37.9	38.0	38.3	38.7	38.8	38.8
Overtime hours	3.4	3.0	3.3	3.2	3.1	3.0	2.9	2.5	2.5	2.2	2.1	2.2	2.2	2.5	2.6	2.7	2.7
Food and kindred products	40.4	40.4	40.6	40.5	40.4	40.3	40.3	40.0	40.0	39.9	39.9	40.3	39.9	39.9	40.0	39.9	39.9
Tobacco manufactures	38.5	38.0	37.3	37.0	37.6	38.5	37.0	37.4	37.7	37.3	37.6	39.1	38.4	36.9	39.4	36.3	36.3
Textile mill products	40.9	39.4	40.2	40.2	39.5	39.2	38.3	37.6	37.6	36.6	36.0	36.1	36.8	37.8	38.9	39.1	39.8
Apparel and other textile products	35.8	35.1	34.7	35.3	35.3	35.3	35.4	34.4	34.2	34.0	33.6	33.7	34.3	34.4	35.1	35.5	35.5
Paper and allied products	42.7	42.1	42.4	42.2	42.1	41.9	41.7	41.3	41.2	41.1	40.5	40.4	40.4	40.9	41.6	41.7	41.7
Printing and publishing	37.9	37.6	37.6	37.5	37.8	37.6	37.7	37.4	37.3	37.5	37.2	36.9	36.8	36.7	36.7	36.7	36.7
Chemicals and allied products	42.0	41.6	41.8	41.8	41.8	41.5	41.4	41.2	41.0	40.6	40.5	40.4	40.3	40.6	40.8	40.9	40.9
Petroleum and coal products	42.3	42.4	42.6	42.2	41.9	42.2	42.6	42.2	42.3	42.0	41.9	41.8	40.9	41.4	41.0	40.8	40.8
Rubber and plastics products, nec.	41.1	40.4	40.6	40.4	40.7	40.5	40.8	39.8	39.5	39.5	38.7	38.6	39.1	39.5	39.6	39.9	39.9
Leather and leather products	37.9	37.2	37.6	37.0	37.2	36.7	37.0	36.6	36.1	35.7	35.3	35.1	36.5	36.6	37.7	38.1	38.1
Trans., comm., elec., gas, etc.	40.7	40.4	40.3	40.7	40.5	40.4	40.4	39.9	40.1	40.2	39.9	39.9	39.9	39.9	39.3	39.4	39.3
Wholesale and retail trade	34.7	34.2	34.2	34.1	34.1	34.1	33.9	33.9	34.0	33.8	33.9	33.9	33.7	33.9	33.9	33.7	33.7
Wholesale trade	39.5	38.9	39.0	39.6	38.7	38.9	38.7	38.6	38.7	38.6	38.7	38.6	38.6	38.6	38.6	38.6	38.4
Retail trade	33.3	32.7	32.7	32.6	32.6	32.5	32.4	32.4	32.4	32.3	32.3	32.4	32.2	32.2	32.4	32.3	32.3
Finance, insurance, and real estate	36.9	36.8	36.8	36.7	36.8	36.9	36.7	36.7	36.9	37.1	36.9	36.6	36.6	36.6	36.6	36.5	36.5
Services	34.0	34.0	34.2	34.0	34.1	34.1	33.9	34.0	34.0	34.2	34.1	34.0	33.9	34.0	34.0	33.8	33.8

MAN-HOURS

Seasonally Adjusted

Man-hours of wage and salary workers, nonagric. establishments, for 1 week in the month, seasonally adjusted at annual rate †Δbil. man-hours																	
Total private sector	122.06	122.65	123.28	123.08	123.20	123.22	122.87	121.14	119.95	118.92	117.02	115.86	115.90	116.21	115.82	115.76	115.76
Mining	1.41	1.48	1.51	1.51	1.51	1.56	1.31	1.41	1.54	1.55	1.54	1.51	1.57	1.57	1.55	1.55	1.55
Contract construction	7.74	7.65	7.66	7.52	7.50	7.48	7.56	7.45	7.41	7.31	6.84	6.33	6.63	6.66	6.32	6.36	6.36
Manufacturing	42.10	41.51	41.97	41.86	41.83	41.73	41.41	40.28	39.22	38.21	37.10	36.77	36.80	36.82	36.92	36.98	36.98
Transportation, comm., elec., gas	9.82	9.87	9.84	9.93	9.90	9.83	9.87	9.74	9.73	9.63	9.46	9.36	9.36	9.19	9.17	9.14	9.14
Wholesale and retail trade	30.18	30.30	30.36	30.42	30.41	30.43	30.32	30.10	29.87	29.74	29.65	29.64	29.52	29.76	29.74	29.75	29.75
Finance, insurance, and real estate	7.82	7.96	7.95	7.93	7.98	8.01	7.99	7.98	8.02	8.05	7.99	7.91	7.84	7.88	7.88	7.77	7.77
Services	22.98	23.88	23.90	23.90	24.07	24.20	24.16	24.26	24.28	24.45	24.42	24.32	24.32	24.33	24.24	24.22	24.22
Government	27.58	28.67	28.58	28.59	28.83	29.22	29.92	29.16	29.28	29.06	29.14	29.42	29.59	29.43	29.10	29.10	29.10

Indexes of man-hours (aggregate weekly):††																	
Private nonagric. payrolls, total 1967=100																	
Goods-producing	103.4	104.6	104.0	103.8	103.7	103.7	103.0	99.4	96.5	94.1	90.0	88.0	88.9	89.2	88.7	88.9	88.9
Mining	102.6	108.2	110.3	110.2	109.9	112.3	114.0	95.8	100.9	113.3	113.5	112.1	109.5	114.9	113.2	112.4	112.4
Contract construction	120.5	117.8	117.8	115.3	115.6	115.2	116.5	114.4	113.1	111.9	103.4	94.9	99.4	100.3	95.1	95.3	95.3
Manufacturing	103.4	100.7	102.1	101.8	101.6	101.3	100.3	96.9	93.4	90.3	86.9	85.9	86.3	86.4	86.7	87.0	87.0
Durable goods	104.5	101.6	103.2	102.8	102.5	102.5	101.7	98.1	94.4	91.0	86.9	85.8	85.7	84.8	84.7	84.5	84.5
Nondurable goods	102.0	99.3	100.5	100.3	100.2	99.5	98.2	95.0	92.0	89.3	86.8	86.1	87.1	87.7	89.7	90.6	90.6
Service-producing	108.7	119.4	119.7	119.8	120.0	120.2	119.9	119.4	118.9	118.9	118.2	117.7	117.2	117.5	117.3	117.0	117.0
Transportation, comm., elec., gas	108.7	109.1	108.7	109.7	109.3	108.4	108.9	107.5	107.1	105.9	103.9	102.6	102.5	106.0	100.4	100.1	100.1
Wholesale and retail trade	116.0	116.2	116.5	116.7	116.7	116.8	116.3	115.4	114.2	113.8	113.4	113.3	112.8	113.7	113.7	113.9	113.9
Wholesale trade	113.5	115.3	115.8	115.8	115.8	115.8	115.4	114.9	114.5	114.0	113.0	112.2	112.5	112.3	111.6	111.6	111.6
Retail trade	117.0	116.3	116.8	117.1	117.2	117.2	116.6	115.6	114.1	113.7	113.5	113.7	112.9	114.2	114.5	114.8	114.8
Finance, insurance, and real estate	123.0	123.6	123.8	123.2	123.7	124.3	123.8	123.0	123.7	124.2	123.2	121.8	120.4	121.1	121.3	119.2	119.2
Services	122.7	127.3	128.0	127.5	128.3	129.0	128.7	129.2	129.3	130.2	129.9	129.5	129.0	129.5	128.8	128.2	128.2

HOURLY AND WEEKLY EARNINGS

Average hourly earnings per worker:††																	
Not seasonally adjusted																	
Private nonagric. payrolls	3.92	4.22	4.21	4.22	4.26	4.35	4.37	4.36	4.38	4.39	4.41	4.43	4.44	4.47	4.50	4.51	4.51
Mining	4.72	5.20	5.18	5.22	5.27	5.37	5.37	5.22	5.42	5.68	5.73	5.74	5.72	5.80	5.83	5.84	5.84
Contract construction	6.38	6.76	6.65	6.68													

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974								1975						
	Annual	Annual	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	

LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued

HOURLY AND WEEKLY EARNINGS—Con.																
Avg. hourly earnings per worker, private nonagric. payrolls, Not seas. adj.: †—Continued																
Manufacturing—Continued																
Nondurable goods.....dollars.....	3.68	3.98	3.97	4.02	4.04	4.08	4.10	4.13	4.19	4.22	4.24	4.27	4.27	4.29	4.31	4.35
Excluding overtime.....do.....	3.53	3.83	3.81	3.86	3.88	3.92	3.95	4.00	4.06	4.11	4.13	4.15	4.15	4.16	4.17	4.20
Food and kindred products.....do.....	3.82	4.15	4.14	4.18	4.17	4.21	4.24	4.29	4.35	4.40	4.43	4.46	4.48	4.51	4.53	4.54
Tobacco manufactures.....do.....	3.76	4.13	4.28	4.37	4.13	4.11	4.12	4.25	4.31	4.38	4.52	4.71	4.79	4.79	4.90	4.74
Textile mill products.....do.....	2.95	3.18	3.24	3.25	3.27	3.28	3.26	3.27	3.27	3.28	3.29	3.31	3.31	3.33	3.34	3.34
Apparel and other textile prod.....do.....	2.78	2.99	2.98	3.01	3.05	3.10	3.11	3.10	3.11	3.14	3.13	3.16	3.16	3.15	3.16	3.14
Paper and allied products.....do.....	4.19	4.50	4.47	4.53	4.58	4.63	4.65	4.69	4.73	4.74	4.75	4.77	4.80	4.85	4.93	5.02
Printing and publishing.....do.....	4.68	4.96	4.95	4.97	5.01	5.06	5.08	5.10	5.15	5.15	5.18	5.22	5.24	5.31	5.34	5.38
Chemicals and allied products.....do.....	4.48	4.85	4.79	4.89	4.91	4.97	5.00	5.05	5.10	5.14	5.15	5.17	5.21	5.28	5.33	5.42
Petroleum and coal products.....do.....	5.21	5.63	5.57	5.66	5.72	5.80	5.80	5.84	5.84	5.90	6.14	6.30	6.34	6.36	6.39	6.44
Rubber and plastics products, nec.....do.....	3.80	4.03	3.99	4.06	4.09	4.12	4.14	4.16	4.21	4.23	4.22	4.23	4.25	4.29	4.32	4.43
Leather and leather products.....do.....	2.81	3.01	3.00	3.00	3.04	3.07	3.07	3.11	3.11	3.15	3.18	3.21	3.21	3.20	3.22	3.20
Transportation, comm., elec., gas.....do.....	5.03	5.40	5.34	5.40	5.42	5.55	5.59	5.59	5.62	5.64	5.68	5.69	5.73	5.76	5.80	5.85
Wholesale and retail trade.....do.....	3.20	3.47	3.47	3.48	3.50	3.56	3.59	3.68	3.58	3.65	3.68	3.69	3.70	3.72	3.73	3.74
Wholesale trade.....do.....	4.12	4.49	4.47	4.49	4.53	4.62	4.62	4.67	4.70	4.73	4.78	4.79	4.80	4.83	4.86	4.88
Retail trade.....do.....	2.87	3.10	3.10	3.11	3.12	3.16	3.18	3.18	3.18	3.24	3.27	3.27	3.29	3.31	3.33	3.33
Finance, insurance, and real estate.....do.....	3.57	3.81	3.81	3.80	3.82	3.91	3.90	3.92	3.97	3.98	4.05	4.09	4.08	4.10	4.15	4.12
Services.....do.....	3.46	3.74	3.74	3.72	3.73	3.83	3.83	3.86	3.90	3.91	3.96	3.97	3.96	3.98	4.00	3.97
Seasonally adjusted: ‡																
Private nonagricultural payrolls.....do.....	3.92	4.22	4.21	4.23	4.27	4.32	4.35	4.36	4.39	4.39	4.42	4.44	4.45	4.47	4.50	4.52
Mining.....do.....	4.72	5.20	5.20	5.26	5.32	5.36	5.40	5.29	5.38	5.61	5.71	5.76	5.69	5.80	5.85	5.89
Contract construction.....do.....	6.38	6.76	6.74	6.75	6.89	6.94	6.90	6.95	7.02	7.03	6.97	7.18	7.16	7.14	7.26	7.35
Manufacturing.....do.....	4.07	4.40	4.38	4.43	4.48	4.53	4.57	4.58	4.62	4.62	4.67	4.71	4.71	4.73	4.76	4.79
Transportation, comm., elec., gas.....do.....	5.03	5.40	5.37	5.39	5.41	5.51	5.58	5.58	5.62	5.63	5.68	5.72	5.74	5.78	5.84	5.84
Wholesale and retail trade.....do.....	3.20	3.47	3.47	3.49	3.52	3.55	3.57	3.59	3.61	3.63	3.67	3.68	3.69	3.72	3.73	3.76
Finance, insurance, and real estate.....do.....	3.57	3.81	3.83	3.80	3.84	3.92	3.91	3.93	3.97	3.96	4.02	4.08	4.07	4.09	4.17	4.12
Services.....do.....	3.46	3.74	3.76	3.74	3.76	3.80	3.82	3.86	3.89	3.90	3.95	3.96	3.96	3.98	4.02	3.99
Indexes of avg. hourly earnings, seas. adj.: Ⓞ ††																
Private nonfarm economy:																
Current dollars.....1967=100.....	146.6	158.4	158.2	158.7	160.2	161.9	163.1	164.0	165.1	166.0	167.2	168.8	168.8	170.0	171.7	172.0
1967 dollars.....do.....	110.1	107.2	107.8	107.2	107.0	106.9	106.7	106.3	106.3	106.0	106.3	107.0	106.3	106.8	107.0	106.0
Mining.....do.....	147.5	162.8	162.6	163.8	165.7	167.3	167.8	167.2	172.5	174.9	177.9	178.6	178.2	180.9	181.9	182.2
Contract construction.....do.....	154.5	163.3	162.9	163.4	166.8	167.8	167.2	168.3	170.1	170.2	168.9	173.6	173.0	173.0	175.8	177.7
Manufacturing.....do.....	143.6	156.0	155.5	156.6	158.0	159.6	161.6	162.6	163.5	164.6	165.9	167.6	168.0	169.2	170.8	171.4
Transportation, comm., elec., gas.....do.....	155.5	166.9	166.0	166.9	167.1	170.2	172.5	172.5	173.2	173.8	175.2	176.5	176.5	178.6	179.9	180.6
Wholesale and retail trade.....do.....	143.0	155.0	155.1	155.8	157.2	158.7	159.7	160.3	161.0	162.6	164.0	164.6	164.6	166.4	167.5	167.9
Finance, insurance, and real estate.....do.....	138.4	148.4	148.8	148.0	149.8	152.9	152.8	153.4	155.0	155.0	157.2	159.6	158.4	160.0	162.8	161.4
Services.....do.....	150.1	162.3	163.5	162.3	163.4	164.4	165.4	166.8	168.3	169.1	171.0	171.8	171.7	172.5	174.4	173.1
Hourly wages, not seasonally adjusted:																
Construction wages, 20 cities (ENR): Ⓞ																
Common labor.....\$ per hr.....	7.07	7.55	7.41	7.56	7.73	7.78	7.86	7.88	7.90	7.94	7.96	7.96	7.99	8.06	8.23	8.44
Skilled labor.....do.....	9.58	10.18	10.05	10.27	10.39	10.40	10.50	10.55	10.58	10.62	10.66	10.67	10.70	10.76	10.93	11.08
Farm (U.S.) wage rates, hired workers, by method of pay*: ‡																
All workers, including piece-rate.....\$ per hr.....		2.29		2.13			2.57			2.47			2.45			
All workers, other than piece-rate.....do.....				2.12			2.47			2.42			2.40			
Workers receiving cash wages only.....do.....				2.27			2.78			2.70			2.60			
Workers paid per hour, cash wages only.....do.....				2.26			2.51			2.49			2.43			
Railroad wages (average, class I): ‡	5.427	5.707	5.711						5.698							
Avg. weekly earnings per worker, † private nonfarm: ‡																
Current dollars, seasonally adjusted.....	145.43	154.45	154.51	155.24	156.71	158.54	159.21	157.83	159.80	158.92	159.12	159.40	160.20	160.92	162.00	163.17
1967 dollars, seasonally adjusted.....do.....	109.26	104.57	103.24	104.86	104.65	104.65	104.16	102.31	102.78	101.56	101.13	101.03	100.94	101.04	100.93	100.51
Spendable earnings (worker with 3 dependents): Ⓞ																
Current dollars, seasonally adjusted.....	127.41	134.37	134.41	134.98	136.11	137.52	138.04	136.98	138.50	137.82	137.97	138.19	138.80	145.79	146.63	147.55
1967 dollars, seasonally adjusted.....do.....	95.73	90.97	91.55	91.18	90.90	90.78	90.31	88.79	89.08	88.08	87.69	87.59	87.46	91.54	91.36	90.88
Current dollars, not seasonally adjusted: ‡																
Private nonfarm, total.....dollars.....	145.43	154.45	155.77	156.56	158.05	160.08	159.94	157.83	159.87	157.16	157.44	158.15	158.51	160.47	163.35	164.62
Mining.....do.....	200.60	220.48	226.37	225.50	227.14	233.60	235.21	190.53	224.93	238.56	240.66	237.06	233.38	247.08	248.36	246.45
Contract construction.....do.....	236.06	249.44	250.04	253.17	257.94	262.88	264.92	255.50	259.44	250.28	246.75	247.76	258.46	262.73	260.90	272.27
Manufacturing.....do.....	165.65	176.00	176.95	176.80	178.04	182.56	182.86	181.83	185.54	179.96	179.80	182.28	183.22	184.47	187.54	187.85
Durable goods.....do.....	179.70	190.48	191.53	189.67	191.63	197.62	198.29	197.15	201.96	195.13	195.42	197.39	198.79	199.08	202.69	201.96
Nondurable goods.....do.....	145.73	155.62	156.42	157.99	159.18	160.34	159.90	159.42	161.32	158.67	158.58	160.98	161.41	163.88	167.23	169.22
Transportation, comm., elec., gas.....do.....	204.72	218.16	216.80	217.91	221.14	225.33	226.40	223.60	225.36	224.47	224.93	224.76	226.34	225.79	230.26	232.25
Wholesale and retail trade.....do.....	111.04	118.67	119.72	121.80	122.15	121.40	120.31	120.65	122.44	121.55	122.91	123.62	123.58	124.99	127.57	129.40
Wholesale trade.....do.....	162.74	174.66	174.78	176.01	178.22	179.72	178.79	180.26	183.30	182.11	183.07	183.94	183.84	185.96	188.08	188.37
Retail trade.....do.....	95.57	101.37	102.61	104.81	104.83	103.02	102.40	102.08	103.99	103.03	103.99	104.31	104.75	106.25	109.22	111.22
Finance, insurance, and real estate.....do.....	131.73	140.21	140.21	139.84	140.96	143.89	143.13	143.86	146.49	147.26	149.45	149.69	147.70	148.83	151.48	148.32
Services.....do.....	117.64	127.16	128.28	128.71	129.06	130.60	129.45	130.47	132.60	132.55	134.24	134.19	133.45	134.13	136.40	136.57
HELP-WANTED ADVERTISING																
Seasonally adjusted index.....1967=100.....	122	106	116	119	115	103	94	86	79	73	71	70	71	71	79	-----
LABOR TURNOVER: ‡																
Manufacturing establishments:																
Unadjusted for seasonal variation:																
Accession rate, total																
mo. rate per 100 employees.....	4.8	4.2	5.4	4.8	5.5	4.9	3.8	2.4	1.8	3.0	2.7	3.2	3.7	4.0	4.5	-----
New hires.....do.....	3.9	3.2	4.3	3.7	4.2	3.9	2.9	1.7	1.0	1.3	1.2	1.3	1.6	2.0	2.6	-----
Separation rate, total.....do.....	4.6	4.8	4.2	4.9	6.2	5.5	5.1	5.0	5.2	6.2	4.5	4.2	4.0	3.9	3.7	-----
Quit.....do.....	2.7	2.3	2.5	2.5	4.0	3.2	2.2	1.4	.9	1.1	.9	1.0	1.1	1.3		



Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974						1975						
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued

UNEMPLOYMENT INSURANCE																
Unemployment insurance programs:																
Insured unemployment, all programs, average weekly \$ <sup>1</sup> .....thous.	1,783	2,568	2,161	2,290	2,153	2,081	2,247	2,825	3,910	5,213	5,751	5,886	5,651			
State programs:																
Initial claims.....do	12,820	18,880	1,078	1,594	1,221	1,171	1,608	2,017	3,192	3,616	2,455	2,158	2,041			
Insured unemployment, avg. weekly.....do	1,632	2,260	1,834	1,989	1,874	1,783	1,947	2,499	3,550	4,752	5,108	5,091	4,775	4,281		
Percent of covered employment: Δ																
Unadjusted.....	2.7	3.5	2.9	3.1	2.9	2.7	3.0	3.8	5.4	7.2	7.8	7.7	7.2	6.4		
Seasonally adjusted.....			3.2	3.2	3.2	3.4	3.7	4.2	4.9	5.5	6.0	6.4	6.8	7.0		
Beneficiaries, average weekly.....thous.	1,371	1,874	1,573	1,625	1,617	1,455	1,520	1,814	2,593	3,735	4,342	4,549	4,353			
Benefits paid \$.....mil. \$	4,007.6	5,974.9	383.4	459.1	444.9	381.0	441.8	485.0	745.9	1,128.2	1,164.2	1,289.7	1,294.2			
Federal employees, insured unemployment, average weekly.....thous.																
Veterans' program (UCX):																
Initial claims.....do	360	377	29	37	32	33	36	33	39	36	30	29	30			
Insured unemployment, avg weekly.....do	62	71	59	66	67	65	67	75	85	93	95	96	94			
Beneficiaries, average weekly.....do	60	65	59	61	67	63	63	70	82	98	100	101	101			
Benefits paid.....mil. \$	209.4	249.2	15.9	19.3	20.5	18.5	20.3	20.7	25.3	30.9	28.1	30.1	31.2			
Railroad program:																
Applications.....thous.	93	69	6	11	7	7	4	5	10	15	16	9	6	4	18	
Insured unemployment, avg weekly.....do	12	10	6	7	9	9	8	13	15	25	28	27	27	20	18	
Benefits paid.....mil. \$	30.6	22.2	1.2	1.2	1.4	1.5	1.6	1.6	2.8	3.8	4.9	5.1	5.5	4.2	3.9	

FINANCE

BANKING																
Open market paper outstanding, end of period:																
Bankers' acceptances.....mil. \$	8,892	18,484	13,174	15,686	16,167	16,035	16,882	17,553	18,484	18,602	18,579	18,730	18,727			
Commercial and financial co. paper, total.....do	41,073	49,070	44,846	45,561	47,967	49,087	51,754	51,883	49,070	51,528	52,325	50,745	51,552			
Financial companies.....do	32,691	36,376	34,878	34,999	37,082	36,428	37,751	37,351	36,376	36,880	37,593	36,481	37,534			
Dealer placed.....do	5,487	4,611	4,970	4,655	5,308	5,333	5,242	4,860	4,611	5,029	5,167	5,342	5,461			
Directly placed.....do	27,204	31,765	29,908	30,344	31,774	31,095	32,509	32,491	31,765	31,851	32,426	31,130	32,073			
Nonfinancial companies.....do	8,382	12,694	9,968	10,562	10,885	12,659	14,003	14,532	12,694	14,648	14,732	14,264	14,018			
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:																
Total, end of period.....mil. \$	21,840	27,152	24,606	25,361	25,754	26,161	26,796	26,897	27,152	27,964	28,304	28,808	29,214	29,575	29,951	
Farm mortgage loans:																
Federal land banks.....do	11,071	13,643	12,400	12,684	12,941	13,185	13,418	13,643	13,643	14,086	14,326	14,641	14,917	15,180	15,437	
Loans to cooperatives.....do	2,577	3,575	2,733	3,008	3,026	3,092	3,598	3,573	3,575	3,910	3,821	3,741	3,650	3,499	3,371	
Other loans and discounts.....do	8,193	9,933	9,473	9,672	9,788	9,884	9,779	9,681	9,933	9,968	10,157	10,426	10,646	10,895	11,143	
Bank debts to demand deposit accounts, except interbank and U.S. Government accounts, annual rates, seasonally adjusted:																
Total (233 SMSA's) <sup>1</sup> .....bil. \$			20,457.3	20,899.6	21,481.7	22,017.5	22,348.8	22,918.7	22,192.4	21,856.3	22,952.7	22,182.9	22,707.7	22,730.7	22,499.8	
New York SMSA.....do			9,065.7	9,140.4	9,240.8	9,970.8	10,271.1	10,538.9	9,931.8	10,157.8	10,918.0	10,241.1	10,810.3	10,826.1	10,612.2	
Total 232 SMSA's (except N.Y.).....do			11,391.6	11,759.2	12,241.0	12,046.7	12,077.6	12,379.8	12,260.6	11,698.4	12,034.7	11,941.8	11,897.5	11,913.6	11,887.7	
6 other leading SMSA's <sup>2</sup> .....do			4,768.0	4,892.1	5,173.0	5,092.1	5,084.7	5,160.2	5,152.7	4,868.4	4,992.8	4,899.9	4,770.6	4,852.6	4,755.5	
226 other SMSA's.....do			6,623.6	6,867.1	7,068.0	6,954.7	6,993.0	7,219.6	7,107.9	6,830.1	7,041.9	7,041.9	7,126.9	7,061.0	7,132.1	
Federal Reserve banks, condition, end of period:																
Assets, total <sup>3</sup> .....mil. \$	106,464	113,611	110,906	110,269	111,915	111,208	110,632	115,134	113,611	112,562	112,633	111,291	122,628	116,755	115,326	
Reserve bank credit outstanding, total <sup>4</sup> .....do																
Time loans.....do	84,680	89,013	89,423	88,034	91,070	89,930	87,037	90,110	80,613	88,669	88,556	89,465	98,533	93,780	92,568	
U.S. Government securities.....do	1,258	299	3,210	3,589	4,320	2,920	1,122	1,225	299	103	77	60	1,530	24	560	
Gold certificate account.....do	78,516	80,501	80,843	78,103	81,131	81,035	79,351	80,998	80,501	81,344	81,086	81,415	87,846	85,622	84,749	
Liabilities, total <sup>5</sup> .....do	11,460	11,635	11,460	11,460	11,460	11,460	11,460	11,460	11,632	11,632	11,633	11,291	11,620	11,620	11,620	
Deposits, total.....do	31,486	30,649	34,151	32,697	34,576	33,616	31,916	32,780	30,649	33,631	32,838	32,525	41,234	35,002	32,462	
Member-bank reserve balances.....do	27,060	25,843	30,086	27,376	30,247	29,266	29,895	29,860	25,843	28,839	28,644	27,139	32,028	26,445	25,615	
Federal Reserve notes in circulation.....do	65,470	72,259	66,475	67,131	67,706	67,775	68,520	70,137	72,259	69,945	70,679	70,871	71,167	72,280	73,627	
All member banks of Federal Reserve System, averages of daily figures:																
Reserves held, total.....mil. \$	135,068	136,941	36,390	37,338	37,029	37,076	36,796	36,837	36,941	37,492	35,565	34,779	35,134	34,492	35,004	
Required.....do	134,806	136,602	36,259	37,161	36,851	36,885	36,705	36,579	36,602	37,556	35,333	34,513	35,014	34,493	34,422	
Excess.....do	1,262	1,339	131	177	178	191	91	258	339	-64	232	266	120	-1	582	
Borrowings from Federal Reserve banks.....do	1,298	1,703	3,000	3,308	3,351	3,287	1,793	1,285	703	390	147	106	110	60	275	
Free reserves.....do	1-1,069	1-333	-2,739	-2,982	-3,008	-2,957	-1,585	-960	-333	-441	96	153	17	-52	318	
Large commercial banks reporting to Federal Reserve System, Wed. nearest end of yr. or mo.:																
Deposits:																
Demand, adjusted <sup>6</sup> .....mil. \$	112,534	109,981	98,406	101,655	100,293	101,460	101,052	100,674	109,981	101,930	101,220	104,863	102,619	101,759	106,487	101,220
Demand, total <sup>7</sup> .....do	184,565	185,215	164,144	161,763	153,287	160,987	159,896	165,295	185,215	152,838	153,243	162,031	164,368	161,170	167,376	158,966
Individuals, partnerships, and corp.....do	128,210	129,449	114,626	115,119	111,840	115,075	115,026	118,647	129,449	110,564	112,434	117,808	115,788	117,375	120,330	115,875
State and local governments.....do	7,352	7,039	6,409	6,272	5,586	6,164	6,106	6,046	7,039	5,999	6,043	6,418	6,714	5,970	6,201	5,947
U.S. Government.....do	7,161	1,471	5,501	1,825	1,732	3,195	1,155	1,852	1,471	2,007	1,440	1,281	4,905	1,425	1,456	859
Domestic commercial banks.....do	25,286	31,807	23,426	23,091	21,251	22,460	23,832	24,961	31,807	20,630	20,674	22,434	23,328	22,513	24,525	23,360
Time, total <sup>8</sup> .....do	189,643	228,045	211,529	216,232	210,453	221,496	219,890	218,965	228,045	226,719	224,440	226,136	223,520	225,929	223,335	222,475
Individuals, partnerships, and corp.....do	57,087	58,485	58,114	57,602	57,079	57,220	57,408	57,900	58,485	58,740	59,694	62,238	62,396	64,644	65,327	65,392
Savings.....do	95,398	122,201	112,242	115,673	118,853	119,472	118,238	117,626	122,201	120,966	118,810	119,469	113,639	113,594	113,120	113,218
Other time.....do																
Loans (adjusted), total <sup>9</sup> .....do	270,545	304,318	292,796	297,160	298,619	298,866	296,656	298,518	304,318	292,477	290,393	288,473	285,524	283,098	284,599	280,762
Commercial and industrial.....do	110,047	131,875	125,614	125,143	126,771	128,827	128,328	129,798	131,875	126,850	125,957	125,960	125,349	122,801	122,344	120,611
For purchasing or carrying securities.....do	9,433	7,713	4,818	9,212	8,788	7,335	7,408	7,415	7,713	6,819	6,987	6,816	5,597	6,350	7,332	6,842
To nonbank financial institutions.....do	28,052	33,076	31,358	31,863	31,746	32,286	31,408	31,874	33,076	30,757	30,180	29,904	29,549	29,409	30,031	29,157
Real estate loans.....do	55,359	60,442	58,411	59,008	59,510	59,840	60,056	60,116	60,442	60,095	59,739	59,474	59,385	59,273	59,170	59,059
Other loans.....do	88,770	96,888	88,030	85,276	87,529	88,003	85,674	80,982	88,770	85,009	84,298	85,274	81,851	82,124	81,971	80,820
Investments, total.....do	86,982	86,825	83,624	83,279	82,898	81,921	82,107	83,705	86,825	84,052	85,200					

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974						1975						
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

## FINANCE—Continued

BANKING—Continued																
Commercial bank credit (last Wed. of mo., except for June 30 and Dec. 31 call dates), seas. adj.†																
Total loans and investments⊙ bil. \$	630.3	687.0	677.5	687.5	693.9	689.9	690.8	692.5	687.0	689.3	691.0	694.7	696.1	698.3	698.8	
Loans⊙ do.	447.3	498.2	484.5	494.8	501.5	500.2	502.0	503.8	498.2	500.7	497.6	496.4	492.4	489.6	484.5	
U.S. Government securities do.	52.8	48.7	56.4	55.9	55.3	52.3	49.8	49.1	48.7	48.8	53.3	58.7	64.4	68.8	73.0	
Other securities do.	130.2	140.1	136.6	136.8	137.1	137.4	139.0	139.6	140.1	139.8	140.1	139.6	139.3	139.9	141.3	
Money and interest rates: ‡																
Bank rates on short-term business loans:																
In 35 centers..... percent per annum.	8.30	11.28			12.40					11.64					8.16	
New York City do.	8.06	11.12			12.38					11.35					7.88	
7 other northeast centers do.	8.65	11.83			13.17					12.22					8.37	
8 north central centers do.	8.29	11.27			12.36					11.66					8.00	
7 southeast centers do.	8.34	11.01			11.85					11.52					8.70	
8 southwest centers do.	8.30	11.07			11.95					11.56					8.34	
4 west coast centers do.	8.26	11.15			12.15					11.48					8.33	
Discount rate (N.Y.F.R. Bank), end of year or month..... percent.	7.50	7.75	8.00	8.00	8.00	8.00	8.00	8.00	7.75	7.25	6.75	6.25	6.25	6.00	6.00	6.00
Federal intermediate credit bank loans do.	17.16	8.82	8.68	8.77	8.92	9.02	9.18	9.22	9.29	9.26	9.14	8.84	8.48	8.25	7.92	
Home mortgage rates (conventional 1st mortgages):																
New home purchase (U.S. avg.)..... percent.	7.95	8.92	8.85	8.96	9.09	9.19	9.17	9.27	9.37	9.33	9.12	9.06	8.96	8.90	8.96	
Existing home purchase (U.S. avg.) do.	8.01	9.02	8.84	9.00	9.13	9.33	9.51	9.58	9.60	9.53	9.40	9.28	9.11	9.04	9.05	
Open market rates, New York City:																
Bankers' acceptances (prime, 90 days) do.	8.08	9.89	10.79	11.88	12.08	11.06	9.34	9.03	9.19	7.54	6.35	6.22	6.15	5.76	5.70	5.70
Commercial paper (prime, 4-6 months) do.	8.15	9.84	10.96	11.72	11.65	11.23	9.36	8.81	8.98	7.30	6.33	6.06	6.15	5.82	5.79	6.44
Finance Co. paper placed directly, 3-6 mo. do.	7.40	8.60	9.00	9.00	9.31	9.41	9.03	8.50	8.50	7.31	6.24	6.00	5.97	5.74	5.53	6.02
Stock Exchange call loans, going rate do.	8.25	10.98	11.78	12.22	12.25	12.25	11.80	10.81	10.50	10.11	9.02	8.09	7.66	7.42	7.15	7.30
Yield on U.S. Government securities (taxable):																
3-month bills (rate on new issue)..... percent.	7.041	7.873	8.145	7.752	8.744	8.363	7.244	7.585	7.179	6.493	5.583	5.544	5.694	5.315	5.193	6.164
3-5 year issues do.	6.92	7.81	8.14	8.39	8.64	8.38	7.98	7.65	7.22	7.29	6.85	7.00	7.76	7.49	7.26	7.72
CONSUMER CREDIT (Short- and Intermediate-term)																
Total outstanding, end of year or month..... mil. \$	180,486	190,121	183,425	184,805	187,369	187,906	188,023	188,084	190,121	187,080	185,381	184,253	184,344	185,010	186,099	
Installment credit, total do.	147,437	156,124	150,615	152,142	154,472	155,139	155,328	155,166	156,124	153,952	152,712	151,477	151,271	151,610	152,668	
Automobile paper do.	51,130	51,689	51,641	52,082	52,772	52,848	52,736	52,325	51,689	50,947	50,884	50,452	50,360	50,465	50,927	
Other consumer goods paper do.	47,530	52,009	48,099	48,592	49,322	49,664	49,986	50,401	52,009	51,142	50,136	49,391	49,247	49,329	49,519	
Repair and modernization loans do.	7,352	8,162	7,930	8,068	8,214	8,252	8,287	8,260	8,162	8,048	7,966	7,925	7,880	7,908	7,973	
Personal loans do.	41,425	44,264	42,945	43,400	44,164	44,375	44,319	44,180	44,264	43,815	43,726	43,709	43,784	43,908	44,240	
By type of holder:																
Financial institutions, total do.	129,305	136,651	133,404	134,831	136,922	137,461	137,477	136,894	136,651	135,148	134,558	133,599	133,503	133,758	134,781	
Commercial banks do.	69,495	72,510	71,615	72,384	73,302	73,455	73,372	72,896	72,510	71,776	71,151	70,183	70,134	70,130	70,475	
Finance companies do.	37,243	38,925	38,160	38,479	38,943	38,921	38,901	38,803	38,925	38,340	38,194	37,910	37,746	37,711	37,828	
Credit unions do.	19,609	22,116	20,501	20,825	21,402	21,792	21,893	21,975	22,116	21,966	22,089	22,227	22,415	22,674	23,186	
Miscellaneous lenders do.	2,958	3,100	3,129	3,143	3,275	3,293	3,311	3,220	3,100	3,066	3,124	3,279	3,208	3,243	3,292	
Retail outlets, total do.	18,132	19,473	17,211	17,311	17,550	17,678	17,851	18,272	19,473	18,804	18,154	17,878	17,768	17,852	17,887	
Automobile dealers do.	299	286	296	297	299	298	296	292	286	282	280	276	275	275	276	
Noninstallment credit, total do.	33,049	33,997	32,810	32,663	32,897	32,767	32,695	32,918	33,997	33,128	32,660	32,776	33,073	33,400	33,431	
Single-payment loans, total do.	13,241	12,979	13,311	13,192	13,202	13,131	13,003	12,950	12,979	12,675	12,560	12,542	12,526	12,443	12,470	
Commercial banks do.	11,753	11,500	11,822	11,694	11,680	11,641	11,515	14,464	11,500	11,210	11,078	11,018	11,021	10,956	10,954	
Other financial institutions do.	1,488	1,479	1,500	1,498	1,522	1,490	1,488	1,486	1,479	1,465	1,482	1,524	1,505	1,507	1,516	
Charge accounts, total do.	9,829	10,134	9,106	9,140	9,265	9,153	9,183	9,318	10,134	9,315	8,542	8,485	8,797	9,341	9,449	
Retail outlets do.	7,783	8,012	7,002	6,936	6,983	6,876	7,027	7,174	8,012	7,162	6,468	6,452	6,735	7,268	7,361	
Credit cards do.	2,046	2,122	2,104	2,204	2,282	2,277	2,156	2,144	2,122	2,153	2,074	2,033	2,062	2,037	2,088	
Service credit do.	9,979	10,884	10,393	10,331	10,430	10,483	10,509	10,650	10,884	11,138	11,567	11,749	11,750	11,616	11,512	
Installment credit extended and repaid:																
Unadjusted:																
Extended, total do.	165,083	166,478	14,641	15,486	15,209	13,294	13,837	12,431	14,271	11,561	11,031	12,411	13,603	13,799	14,682	
Automobile paper do.	46,453	42,756	4,027	4,200	4,137	3,569	3,544	2,903	2,807	2,807	3,281	3,515	3,718	3,797	4,225	
Other consumer goods paper do.	66,859	71,077	5,888	6,232	6,145	5,647	6,013	5,763	7,454	5,196	4,339	5,144	5,640	5,824	5,953	
All other do.	51,771	52,645	4,726	5,054	4,927	4,078	4,280	3,765	4,010	3,538	3,411	3,752	4,245	4,178	4,504	
Repaid, total do.	144,978	157,791	12,878	13,959	12,879	12,627	13,648	12,593	13,313	13,733	12,271	13,646	13,809	13,460	13,624	
Automobile paper do.	39,452	42,197	3,462	3,759	3,447	3,493	3,656	3,314	3,443	3,549	3,344	3,947	3,810	3,692	3,763	
Other consumer goods paper do.	59,409	66,598	5,377	5,739	5,415	5,305	5,691	5,348	5,846	6,063	5,345	5,889	5,784	5,742	5,763	
All other do.	46,117	48,996	4,039	4,461	4,017	3,829	4,301	3,931	4,024	4,121	3,582	3,810	4,215	4,026	4,098	
Seasonally adjusted:																
Extended, total do.			14,387	14,635	14,394	14,089	13,626	12,609	12,702	12,859	13,465	12,797	13,181	13,149	13,959	
Automobile paper do.			3,731	3,812	3,887	3,835	3,369	3,062	3,205	3,348	3,856	3,419	3,454	3,467	3,752	
Other consumer goods paper do.			6,043	6,164	5,993	5,935	5,948	5,700	5,798	5,430	5,561	5,535	5,584	5,757	5,976	
All other do.			4,613	4,659	4,514	4,419	4,309	3,847	3,699	4,081	4,048	3,843	4,143	3,925	4,231	
Repaid, total do.			13,301	13,310	12,882	13,412	13,224	13,009	13,516	13,260	13,228	13,234	13,423	13,274	13,537	
Automobile paper do.			3,577	3,563	3,443	3,604	3,470	3,423	3,668	3,534	3,605	3,772	3,719	3,625	3,728	
Other consumer goods paper do.			5,615	5,610	5,444	5,600	5,499	5,561	6,037	5,519	5,632	5,708	5,632	5,694	5,799	
All other do.			4,109	4,137	3,995	4,108	4,255	4,025	3,811	4,177	3,991	3,734	4,072	3,955	4,010	

† Revised. ‡ Preliminary.  
 § Average for year. ¶ Daily average. § Beginning Jan. 1973, data reflect changes in sample and weighting. ¶ Beginning June 30, 1974, data revised to include one large mutual savings bank that merged with a nonmember commercial bank. Total loans and investments were increased by about \$600 million of which \$500 million were in loans and \$100 million in "other securities." ¶ Beginning Aug. 28, 1974, loans sold outright to banks' affiliates reflect

a new definition of the group of affiliates included, and a somewhat different group of reporting banks; total loans were \$500 million less than they would have been on the old basis. ⊙ A1-justed to exclude interbank loans. § For bond yields, see p. S-21. ¶ Beginning Jan. 1973, monthly data have been revised to reflect new seasonal factors and a justing to benchmarks for the latest call date (June 30, 1973). Revisions are in the Nov. 1973 Federal Reserve Bulletin.



Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974							1975						
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
<b>FINANCE—Continued</b>																
<b>FEDERAL GOVERNMENT FINANCE</b>																
Budget receipts and outlays:																
Receipts (net)..... mil. \$	232,225	264,932	31,259	20,938	23,620	28,377	19,633	22,292	24,946	25,020	19,975	20,134	31,451	12,793		
Outlays (net)..... do	246,526	268,392	24,172	24,411	25,408	24,712	26,460	24,965	27,442	28,934	26,200	27,986	29,601	28,186		
Budget surplus or deficit (-)..... do	-14,301	-3,460	7,087	-3,472	-1,787	3,666	-6,827	-2,673	-2,496	-3,914	-6,225	-7,852	1,850	-15,394		
Budget financing, total..... do	14,301	3,460	-7,087	3,472	1,787	-3,666	6,827	2,673	2,496	3,914	6,225	7,852	-1,850	15,394		
Borrowing from the public..... do	19,275	3,009	3,886	1,644	2,283	569	721	4,500	5,077	3,667	4,535	11,249	7,485	8,556		
Reduction in cash balances..... do	-4,974	1451	3,201	1,828	-496	-4,235	6,206	-1,827	-2,581	247	1,690	-3,397	9,335	6,838		
Gross amount of debt outstanding..... do	468,426	486,247	486,247	487,239	493,622	493,130	491,646	496,768	504,031	505,482	510,747	520,701	527,744	539,157		
Held by the public..... do	343,045	346,053	346,053	347,706	349,980	350,549	351,270	355,770	360,847	364,514	369,049	380,298	387,783	396,339		
Budget receipts by source and outlays by agency:																
Receipts (net), total..... mil. \$	232,225	264,932	31,259	20,938	23,620	28,377	19,633	22,292	24,946	25,020	19,975	20,134	31,451	12,793		
Individual income taxes (net)..... do	103,246	118,952	11,231	10,806	10,485	13,947	10,590	10,832	10,799	15,487	7,747	4,134	16,065	-1,630		
Corporation income taxes (net)..... do	36,153	38,620	9,033	1,485	828	5,647	1,206	797	6,268	1,188	778	6,579	5,093	1,174		
Social insurance taxes and contributions (net)..... mil. \$	64,542	76,780	5,386	5,781	9,544	6,120	5,142	7,748	5,441	5,674	8,979	6,870	8,126	10,588		
Other..... do	28,286	30,582	2,611	2,867	2,763	2,675	2,696	2,916	2,438	2,672	2,471	2,552	2,186	2,653		
Outlays, total..... do	246,526	268,392	24,172	24,411	25,408	24,712	26,460	24,965	27,442	28,934	26,200	27,986	29,601	28,186		
Agriculture Department..... do	10,028	9,767	484	384	346	616	763	489	905	1,545	768	829	1,029	890		
Defense Department, military..... do	73,297	77,625	7,095	6,313	7,062	6,745	7,246	7,389	7,258	7,231	7,044	7,300	6,989	7,627		
Health, Education, and Welfare Department..... mil. \$	82,042	93,375	8,871	8,690	8,808	8,845	9,040	9,132	9,437	9,789	9,217	9,728	10,130	9,680		
Treasury Department..... do	30,959	35,993	2,539	4,267	2,552	2,907	4,177	2,852	2,678	3,244	2,739	2,921	4,459	2,802		
National Aeronautics and Space Adm. do	3,311	3,252	447	216	247	267	281	297	288	298	283	315	287	301		
Veterans Administration..... do	11,968	13,337	1,014	1,256	1,234	1,145	1,217	1,338	1,633	1,397	1,581	1,402	1,509	1,462		
Receipts and expenditures (national income and product accounts basis), qtrly. totals seas. adj. at annual rates:																
Federal Government receipts, total..... bil. \$	258.5	291.1	288.6			302.8			294.7			284.1			250.5	
Personal tax and nontax receipts..... do	114.1	131.3	129.4			134.8			136.8			136.2			99.1	
Corporate profit tax accruals..... do	43.7	49.1	49.2			55.4			45.7			34.1			36.2	
Indirect business tax and nontax accruals..... do	21.2	22.0	21.9			22.5			22.2			22.9			23.8	
Contributions for social insurance..... do	79.5	88.7	88.1			90.0			90.0			90.9			91.3	
Federal Government expenditures, total..... do	264.2	299.1	291.6			304.7			319.3			338.5			355.0	
Purchases of goods and services..... do	106.6	116.9	114.3			117.2			124.5			126.5			128.4	
National defense..... do	74.4	78.7	76.6			78.4			84.0			84.7			84.8	
Transfer payments..... do	95.5	117.0	113.6			120.8			127.2			138.5			149.9	
Grants-in-aid to State and local govts..... do	40.5	43.8	43.2			43.4			45.5			50.2			52.2	
Net interest paid..... do	16.3	18.8	18.7			19.1			19.7			19.7			21.1	
Subsidies less current surplus of government enterprises..... bil. \$	5.3	2.1	1.3			2.7			2.3			3.5			3.5	
Less: Wage accruals less disbursements..... do	.0	-.5	-.6			-1.5			.0			.0			.0	
Surplus or deficit (-)..... do	-5.6	-8.1	-3.0			-1.9			-24.5			-54.4			-104.6	
<b>LIFE INSURANCE</b>																
Institute of Life Insurance:																
Assets, total, all U.S. life insurance cos..... bil. \$	252.44	263.35	258.03	258.71	258.51	258.12	261.18	262.25	263.35	266.82	269.72	272.14	273.53	275.82	278.34	
Government securities..... do	11.40	11.96	11.64	11.72	11.79	11.76	11.80	11.87	11.96	12.06	12.16	12.34	12.37	12.46	12.56	
Corporate securities..... do	117.72	118.57	119.91	119.66	118.32	116.88	119.22	119.25	118.57	121.99	124.16	125.51	126.26	127.85	129.84	
Mortgage loans, total..... do	81.37	86.23	83.22	83.66	84.08	84.83	85.02	85.48	86.23	86.53	86.93	87.19	87.64	87.88	88.04	
Nonfarm..... do	75.35	79.91	77.10	77.47	77.86	78.18	78.74	79.19	79.91	80.23	80.54	80.77	81.13	81.34	81.46	
Real estate..... do	7.69	8.33	7.90	7.96	8.04	8.10	8.14	8.21	8.33	8.31	8.40	8.58	8.78	8.84	8.99	
Policy loans and premium notes..... do	20.20	22.86	21.30	21.56	21.87	22.18	22.47	22.68	22.86	23.06	23.22	23.39	23.46	23.57	23.68	
Cash..... do	2.07	2.00	1.45	1.44	1.40	1.50	1.44	1.38	2.00	1.59	1.51	1.69	1.48	1.50	1.49	
Other assets..... do	11.99	13.39	12.60	12.71	13.02	13.26	13.09	13.39	13.39	13.29	13.33	13.44	13.53	13.71	13.75	
Life Insurance Agency Management Association: Insurance written (new paid-for insurance):																
Value, estimated total..... mil. \$	234,191	298,203	21,582	21,385	249,662	21,416	23,283	22,842	35,571	19,470	19,710	23,562	23,113	24,002	23,485	
Ordinary (incl. mass-marketed ord.)..... do	162,506	182,287	15,247	15,055	15,175	14,561	16,294	15,109	16,953	12,969	13,292	14,851	15,893	15,387	15,623	
Group..... do	64,461	108,900	5,741	5,816	33,945	6,308	6,370	7,170	18,111	5,996	5,852	8,113	6,628	7,932	7,250	
Industrial..... do	7,224	7,016	594	514	542	547	619	563	507	505	566	598	592	683	612	
<b>MONETARY STATISTICS</b>																
Gold and silver:																
Gold:																
Monetary stock, U.S. (end of period)..... mil. \$	11,567	11,567	11,567	11,567	11,567	11,567	11,567	11,567	11,567	11,635	11,621	11,620	11,620	11,620	11,620	
Net release from earmark\$..... do	-1,538	230	7	50	47	25	17	10	27	1	19	0	0	0	15	
Exports..... thous. \$	145,965	228,480	7,467	29,211	68,424	25,853	14,759	8,568	11,476	120,138	66,157	36,518	67,117	20,753		
Imports..... do	356,150	396,679	33,978	24,247	32,816	36,500	35,839	28,542	36,702	219,648	17,798	3,975	27,714	16,562		
Production:¶																
South Africa..... mil. \$	1,073.6	1,038.3	86.1	87.4	86.6	89.1	87.4	84.9	73.9	951.8						
Canada..... do	75.0		5.9	5.3	5.0	5.4										
Silver:																
Exports..... thous. \$	27,637	81,651	14,403	5,831	8,714	1,570	5,268	8,177	7,676	4,654	9,965	23,644	11,173	11,954		
Imports..... do	268,644	501,521	47,343	69,085	30,481	31,260	37,861	43,846	42,601	22,058	26,122	36,172	28,586	31,440		
Price at New York..... dol. per fine oz.	2.558	4.708	4.896	4.415	4.431	4.049	4.830	4.694	4.391	4.192	4.370	4.332	4.209	4.538	4.489	4.704
Production:																
United States..... thous. fine oz.	43,566	52,583	4,459	3,490	3,645	4,096	3,540	5,481	5,600	3,135	3,834	2,912	3,132	2,523	2,132	

Revised. ¶ Preliminary. 1 Data shown in 1973 and 1974 annual columns are for fiscal years ending June 30 of the respective years; they include revisions not distributed to months. 2 Includes \$28,500 mil. SGLI. 3 Includes \$907 mil. Vets group life ins.

¶ Includes data for items not shown separately. § Or increase in earmarked gold (-). ¶ Valued at \$38 per fine ounce from Jan. 1972-Sept. 1973, at \$42.22 thereafter.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974								1975					
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July

## FINANCE—Continued

MONETARY STATISTICS—Continued																
Currency in circulation (end of period)..... bil. \$.	72.5	79.7	73.8	74.4	74.9	74.9	75.9	77.8	79.7	76.3	76.8	78.1	78.4	79.8	81.2	-----
Money supply and related data (avg. of daily fig.):⊕																
Unadjusted for seasonal variation:																
Total money supply..... bil. \$.	263.8	278.7	278.2	280.0	277.3	278.9	281.2	285.1	292.3	289.3	280.4	283.3	288.7	284.9	Ⓜ 292.1	Ⓜ 294.1
Currency outside banks..... do.	59.3	64.9	64.8	65.3	65.7	65.8	66.4	67.9	69.0	67.8	67.9	68.9	69.2	70.1	71.3	72.1
Demand deposits..... do.	204.4	213.8	213.5	214.7	211.6	213.1	214.7	217.3	223.3	221.5	212.6	214.4	219.5	214.8	220.8	222.1
Time deposits adjusted†..... do.	345.3	397.0	397.7	402.0	408.2	410.1	413.3	411.7	416.8	424.1	426.6	430.6	432.0	434.7	436.9	438.6
U.S. Government demand deposits‡..... do.	7.1	5.6	6.1	5.4	4.0	5.5	3.7	3.4	4.9	4.0	3.4	3.9	4.2	4.2	4.2	3.5
Adjusted for seasonal variation:																
Total money supply..... do.	-----	-----	280.0	280.4	280.5	280.7	281.6	283.6	284.4	282.2	283.5	286.1	287.1	280.7	Ⓜ 294.0	Ⓜ 294.5
Currency outside banks..... do.	-----	-----	64.6	64.8	65.5	65.9	66.5	67.4	67.9	68.2	68.8	69.5	69.6	70.3	71.2	71.5
Demand deposits..... do.	-----	-----	215.4	215.6	215.0	214.8	215.2	216.2	216.5	214.0	214.7	216.6	217.5	219.4	222.8	223.1
Time deposits adjusted†..... do.	-----	-----	398.4	402.8	405.2	407.5	412.1	413.6	419.4	426.0	428.9	430.0	431.7	433.1	437.3	439.4
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seas. adjusted:																
Total (233 SMSA's)⊙..... ratio of debits to deposits.	-----	-----	116.9	119.8	123.4	125.1	127.0	131.8	128.0	127.3	133.3	125.1	128.3	129.7	134.7	-----
New York SMSA..... do.	-----	-----	279.9	282.1	286.4	310.5	316.8	324.6	312.8	321.8	343.2	320.4	337.5	341.3	328.6	-----
Total 232 SMSA's (except N.Y.)..... do.	-----	-----	79.8	82.8	86.3	83.8	84.1	87.5	86.6	83.4	85.8	82.2	82.1	83.0	80.2	-----
6 other leading SMSA'sⓃ..... do.	-----	-----	129.0	123.5	132.0	127.5	127.3	131.5	131.8	125.9	127.4	118.2	115.5	121.3	115.5	-----
226 other SMSA's..... do.	-----	-----	64.3	67.0	68.9	66.9	67.5	70.6	69.3	67.3	69.6	67.8	68.8	68.2	66.7	-----
PROFITS AND DIVIDENDS (QTRLY.)																
Manufacturing corps. (Fed. Trade Comm.):																
Net profit after taxes, all industries..... mil. \$.	2 48,259	58,747	16,270	-----	-----	15,527	-----	-----	13,433	-----	-----	0,285	-----	-----	-----	-----
Food and kindred products..... do.	2 3,723	4,601	1,038	-----	-----	1,313	-----	-----	1,271	-----	-----	920	-----	-----	-----	-----
Textile mill products..... do.	2 831	780	297	-----	-----	162	-----	-----	82	-----	-----	-66	-----	-----	-----	-----
Lumber and wood products (except furniture)..... mil. \$.	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Paper and allied products..... do.	2 1,427	2,287	643	-----	-----	659	-----	-----	511	-----	-----	374	-----	-----	-----	-----
Chemicals and allied products..... do.	2 5,670	7,175	2,072	-----	-----	1,891	-----	-----	1,513	-----	-----	1,487	-----	-----	-----	-----
Petroleum and coal products..... do.	2 7,759	14,483	3,354	-----	-----	4,087	-----	-----	3,714	-----	-----	1,859	-----	-----	-----	-----
Stone, clay, and glass products..... do.	2 1,266	1,204	410	-----	-----	437	-----	-----	186	-----	-----	-11	-----	-----	-----	-----
Primary nonferrous metal..... do.	2 1,343	2,035	673	-----	-----	535	-----	-----	290	-----	-----	265	-----	-----	-----	-----
Primary iron and steel..... do.	2 1,695	3,149	845	-----	-----	1,000	-----	-----	815	-----	-----	732	-----	-----	-----	-----
Fabricated metal products (except ordnance, machinery, and transport. equip.)..... mil. \$.	2 2,207	2,837	865	-----	-----	782	-----	-----	604	-----	-----	490	-----	-----	-----	-----
Machinery (except electrical)..... do.	2 4,936	5,648	1,623	-----	-----	1,345	-----	-----	1,330	-----	-----	1,417	-----	-----	-----	-----
Elec. machinery, equip., and supplies..... do.	2 3,883	2,940	885	-----	-----	685	-----	-----	562	-----	-----	537	-----	-----	-----	-----
Transportation equipment (except motor vehicles, etc.)..... mil. \$.	2 933	1,127	371	-----	-----	265	-----	-----	217	-----	-----	28	-----	-----	-----	-----
Motor vehicles and equipment..... do.	2 4,122	1,955	707	-----	-----	195	-----	-----	556	-----	-----	-96	-----	-----	-----	-----
All other manufacturing industries..... do.	2 7,079	8,524	2,487	-----	-----	2,170	-----	-----	1,781	-----	-----	1,168	-----	-----	-----	-----
Dividends paid (cash), all industries..... do.	2 17,734	19,467	4,891	-----	-----	4,792	-----	-----	5,282	-----	-----	4,904	-----	-----	-----	-----
SECURITIES ISSUED																
Securities and Exchange Commission:																
Estimated gross proceeds, total..... mil. \$.	32,954	40,009	3,068	3,366	2,610	1,767	4,713	3,932	3,483	5,523	4,957	5,571	-----	-----	-----	-----
By type of security:																
Bonds and notes, Corporate..... do.	20,280	31,080	2,455	2,706	2,341	1,205	3,778	3,353	3,052	4,752	3,852	4,501	-----	-----	-----	-----
Common stock..... do.	7,648	4,034	413	327	218	289	635	317	301	355	449	644	-----	-----	-----	-----
Preferred stock..... do.	3,375	2,254	113	228	107	126	196	93	152	235	173	253	-----	-----	-----	-----
By type of issuer:																
Corporate, total ⊙..... mil. \$.	31,871	37,842	2,968	3,142	2,610	1,617	4,538	3,734	3,409	5,214	4,474	5,396	-----	-----	-----	-----
Manufacturing..... do.	4,837	10,026	464	1,017	594	189	693	1,683	1,633	1,848	1,075	2,472	-----	-----	-----	-----
Extractive (mining)..... do.	1,061	980	142	92	48	39	15	40	23	188	9	72	-----	-----	-----	-----
Public utility..... do.	10,271	12,831	1,147	602	1,053	679	2,086	962	624	1,269	1,937	1,607	-----	-----	-----	-----
Transportation..... do.	1,066	1,014	21	59	14	55	301	336	14	23	23	38	-----	-----	-----	-----
Communication..... do.	4,902	3,934	353	293	364	342	471	87	175	932	124	312	-----	-----	-----	-----
Financial and real estate..... do.	8,096	6,850	528	830	488	263	866	433	838	914	571	727	-----	-----	-----	-----
Noncorporate, total ⊙..... do.	67,184	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
U.S. Government..... do.	19,057	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
State and municipal..... do.	22,760	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
State and municipal issues (Bond Buyer):																
Long-term..... do.	22,953	22,824	1,942	1,381	1,056	1,626	2,318	2,245	1,407	2,159	2,329	2,038	2,263	2,532	3,001	3,390
Short-term..... do.	24,667	20,041	3,804	2,059	1,497	3,526	2,365	2,540	2,536	2,266	2,270	2,832	3,094	3,801	2,099	1,515
SECURITY MARKETS																
Stock Market Customer Financing																
Margin credit at brokers and banks, end of month, total..... mil. \$.	1 6,382	4,836	6,297	5,948	5,625	5,097	4,996	4,994	4,836	4,934	5,099	5,244	5,407	-----	-----	-----
At brokers..... do.	1 5,251	3,980	5,260	4,925	4,672	4,173	4,080	4,103	3,980	4,086	4,269	4,400	4,553	-----	-----	-----
At banks..... do.	1 1,131	856	1,037	1,023	953	924	916	891	856	848	830	844	-----	-----	-----	-----
Other security credit at banks..... do.	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Free credit balances at brokers:	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Margin accounts..... do.	1 454	411	395	402	427	437	431	410	411	410	478	515	500	-----	-----	-----
Cash accounts..... do.	1 1,700	1,424	1,360	1,391	1,382	1,354	1,419	1,447	1,424	1,446	1,604	1,760	1,790	-----	-----	-----

Ⓜ Revised. Ⓝ Preliminary. † End of year. ‡ Beginning fourth quarter 1973, because of changes in method of consolidation (to minimize the effect of foreign operations of multinational enterprises), data are not comparable with those for earlier periods. The effect of the change can be assessed by comparing the data as originally published for the fourth quarter 1973 (June 1974 Survey) with the revised data. Ⓝ Prior to fourth quarter 1973, for petroleum refining only; data are not comparable with those for earlier periods. † Beginning Jan. 1974, does not include noncorporate bonds and notes formerly included. ⊕ Effective February 1974 SURVEY, data revised to reflect: Annual review of seasonal

factors: regular benchmark adjustment; effect of changes in check collection procedures (Regulation J); and adjustments to include new figures from internationally oriented banking institutions. Monthly revisions back to 1971 are in the Feb. 1974 Federal Reserve Bulletin. † At all commercial banks.

Ⓝ Total SMSA's include some cities and counties not designated as SMSA's. ⊙ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland and Los Angeles-Long Beach.

Ⓝ Includes data not shown separately.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974						1975						
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FINANCE—Continued

SECURITY MARKETS—Continued																
Bonds																
Prices:																
Standard & Poor's Corporation:																
High grade corporate:																
Composite <sup>o</sup> ..... dol. per \$100 bond.....	63.6	58.8	59.5	58.5	57.6	56.2	55.8	56.3	56.1	56.4	56.6	56.2	55.8	56.6	56.7	56.6
Domestic municipal (15 bonds)..... do.....	85.4	76.1	73.2	71.9	71.6	71.0	72.6	72.6	68.6	70.9	74.1	70.9	69.4	69.6	69.8	68.5
U.S. Treasury bonds, taxable <sup>¶</sup> ..... do.....	62.80	57.47	57.11	55.97	54.95	55.13	55.69	57.80	58.96	59.70	60.27	59.33	57.05	57.40	58.33	58.09
Sales:																
Total, excl. U.S. Government bonds (SEC):																
All registered exchanges:																
Market value..... mll. \$.....	8,294.99	6,456.77	501.82	471.31	411.94	444.80	670.29	601.54	524.28	755.15	841.10	728.19	790.03			
Face value..... do.....	9,420.76	8,120.18	610.61	632.60	548.70	646.77	878.54	742.60	712.46	932.49	1,013.36	875.22	891.57			
New York Stock Exchange:																
Market value..... do.....	7,865.38	6,193.81	485.02	450.30	398.24	428.39	651.20	584.71	510.59	731.01	813.00	706.78	768.72			
Face value..... do.....	8,736.82	7,740.36	584.12	597.55	526.09	620.47	845.57	715.25	687.44	892.61	967.30	840.85	858.08			
New York Stock Exchange, exclusive of some stopped sales, face value, total..... mll. \$.....	4,424.67	4,052.12	296.22	350.49	307.80	316.34	416.54	369.31	389.16	490.14	482.88	454.22	473.81	449.34	487.41	478.39
Yields:																
Domestic corporate (Moody's)..... percent.....																
By rating:																
Aaa..... do.....	7.44	8.57	8.47	8.72	9.00	9.24	9.27	8.89	8.89	8.83	8.62	8.67	8.95	8.90	8.77	
Aa..... do.....	7.65	8.67	8.55	8.76	9.05	9.35	9.40	9.13	9.03	8.99	8.81	8.80	9.02	9.04	8.94	
A..... do.....	7.84	9.16	9.05	9.35	9.61	9.90	10.10	9.87	9.75	9.75	9.47	9.33	9.63	9.79	9.67	
Baa..... do.....	8.24	9.50	9.34	9.55	9.77	10.12	10.41	10.50	10.55	10.62	10.43	10.29	10.34	10.46	10.40	
By group:																
Industrials..... do.....	7.60	8.78	8.69	8.95	9.16	9.44	9.53	9.27	9.23	9.19	9.01	9.05	9.30	9.37	9.29	
Public utilities..... do.....	7.83	9.27	9.08	9.35	9.70	10.11	10.31	10.12	10.02	10.10	9.83	9.67	9.88	9.93	9.81	
Railroads..... do.....	8.12	8.98	8.89	9.08	9.30	9.46	9.64	9.58	9.59	9.52	9.32	9.25	9.39	9.49	9.40	
Domestic municipal:																
Bond Buyer (20 bonds)..... do.....	5.22	6.26	6.33	6.70	6.91	6.68	6.65	6.65	6.71	7.08	6.54	6.55	6.93	6.95	7.09	7.09
Standard & Poor's Corp. (15 bonds)..... do.....	5.18	6.09	6.08	6.54	6.58	6.65	6.46	6.47	6.93	6.66	6.30	6.61	6.83	6.81	6.76	6.94
U.S. Treasury bonds, taxable <sup>o</sup> ..... do.....	6.30	6.98	7.03	7.18	7.33	7.30	7.22	6.93	6.78	6.68	6.61	6.73	7.03	6.99	6.86	6.89
Stocks																
Dividend rates, prices, yields, and earnings, common stocks (Moody's):																
Dividends per share, annual rate, composite																
Industrials..... dollars.....	9.58	10.63	10.51	10.72	10.93	10.93	11.01	10.72	10.74	10.82	10.52	10.52	10.49	10.42	10.49	
Public utilities..... do.....	10.46	11.82	11.80	12.05	12.15	12.15	12.27	11.82	11.84	11.93	11.47	11.48	11.43	11.34	11.52	
Railroads..... do.....	5.01	4.83	4.57	4.82	4.82	4.82	4.83	4.83	4.83	4.86	4.96	4.96	4.96	4.96	4.96	
N.Y. banks..... do.....	4.03	4.27	4.11	4.34	4.40	4.40	4.47	4.47	4.58	4.58	4.58	4.58	4.58	4.46	4.42	
Property and casualty insurance cos..... do.....	7.53	8.09	8.13	8.13	8.13	8.13	8.13	8.14	8.30	8.30	8.30	8.50	8.50	8.50	8.50	
Price per share, end of mo., composite..... do.....	12.13	13.25	13.22	13.22	13.22	13.22	13.50	13.51	13.51	13.51	13.56	13.56	13.56	13.56	13.56	
Industrials..... do.....	285.44	220.35	232.79	214.84	196.82	173.29	200.62	188.45	185.68	208.42	220.27	224.15	234.59	244.75	251.22	
Public utilities..... do.....	356.26	270.42	291.23	267.87	243.55	210.45	243.12	226.96	222.71	250.16	267.46	275.47	290.62	304.66	312.67	
Railroads..... do.....	71.21	48.26	43.43	44.90	39.93	39.01	42.91	41.67	41.17	49.60	49.13	47.80	46.99	49.62	55.06	
Yields, composite..... percent.....	79.72	77.16	74.71	74.85	68.49	62.50	76.17	74.09	73.78	79.95	81.64	79.22	82.55	80.80	82.96	
Industrials..... do.....	3.36	4.82	4.51	4.99	5.55	6.31	5.49	5.69	5.78	5.19	4.78	4.69	4.47	4.26	4.18	
Public utilities..... do.....	2.94	4.37	4.05	4.50	4.99	5.77	5.05	5.21	5.32	4.77	4.29	4.17	3.93	3.72	3.68	
Railroads..... do.....	7.04	10.01	10.52	10.74	12.07	12.36	11.59	11.73	10.00	10.10	10.38	10.56	10.00	9.01		
N.Y. banks..... do.....	5.06	5.53	5.50	5.80	6.42	7.04	5.87	6.03	6.21	5.73	5.61	5.78	5.55	5.52	5.33	
Property and casualty insurance cos..... do.....	3.05	4.01	4.31	4.45	5.01	5.47	4.39	4.46	4.86	3.95	4.15	4.34	3.99	3.96	3.67	
Earnings per share (indust., qtrly. at ann. rate; pub. util. and RR., for 12 mo. ending each qtr.):																
Industrials..... dollars.....	26.00	27.69	30.32			27.98				28.31		18.84			24.00	
Public utilities..... do.....	7.55	7.63	7.22			7.53				7.70						
Railroads..... do.....	7.60	9.81	9.12			10.81				9.81		8.80			7.45	
Dividend yields, preferred stocks, 10 high-grade (Standard & Poor's Corp.)..... percent.....	7.23	8.24	8.25	8.40	8.61	8.93	8.78	8.60	8.78	8.33	8.07	8.04	8.27	8.51	8.34	8.24
Prices:																
Dow-Jones averages (65 stocks):																
Industrial (30 stocks).....	286.73	237.33	251.00	236.19	223.13	199.29	202.89	206.86	194.39	215.31	231.85	240.18	244.32	254.71	250.00	260.30
Public utility (15 stocks).....	923.88	759.37	831.43	783.00	729.30	651.28	638.62	642.10	596.50	659.09	724.89	765.06	790.93	836.53	845.70	856.28
Transportation (20 stocks).....	103.39	75.84	71.81	68.47	66.23	60.80	66.58	68.54	67.05	77.46	81.02	78.90	75.77	77.29	83.87	82.68
Standard & Poor's Corporation: <sup>o</sup>	180.55	164.05	169.77	158.36	151.68	134.60	143.43	149.92	141.10	153.06	159.91	162.28	166.35	169.69	168.40	167.98
Industrial, public utility, and railroad:																
Combined index (500 stocks)..... 1941-43=100.....	107.43	82.84	89.79	82.82	76.03	68.12	60.44	71.74	67.07	72.56	80.10	83.78	84.72	90.10	92.40	92.49
Industrial, total (425 stocks) <sup>o</sup> ..... do.....	120.44	92.91	101.62	93.54	85.51	76.54	77.57	80.17	74.80	80.50	89.29	93.99	95.27	101.56	103.68	103.84
Capital goods (110 stocks)..... do.....	118.57	92.84	100.10	93.64	86.99	76.03	77.49	79.35	74.06	77.10	88.50	92.78	96.76	101.93	101.15	101.15
Consumers' goods (184 stocks)..... do.....	107.14	78.08	90.07	80.34	70.14	63.51	62.79	65.84	62.51	67.91	75.06	80.42	86.75	85.15	85.98	86.58
Public utility (60 stocks)..... do.....	53.47	38.91	37.46	35.37	34.00	30.93	33.80	34.45	32.85	38.19	40.37	39.55	38.19	39.69	43.67	43.67
Railroad (15 stocks)..... do.....	38.01	37.29	37.31	35.63	35.06	31.55	33.70	35.95	34.81	37.31	37.80	38.35	38.55	38.90	38.94	38.04
Banks:																
New York City (9 stocks)..... do.....	64.44	54.16	56.70	49.12	46.27	42.00	44.15	47.51	44.43	50.58	53.46	52.58	54.75	57.17	57.77	58.13
Outside New York City (16 stocks)..... do.....	104.34	83.89	86.06	72.43	65.97	58.99	65.48	70.52	65.05	73.52	76.33	76.70	79.64	83.76	87.19	90.44
Property-liability insurance (16 stocks)..... do.....	119.00	84.15	82.88	70.28	64.31	60.47	66.22	77.71	81.06	81.68	84.98	86.29	84.76	94.63	96.72	95.98

<sup>o</sup> Revised. <sup>p</sup> Preliminary. <sup>e</sup> Estimate  
<sup>o</sup> Number of issues represents number currently used; the change in number does not affect continuity of the series. <sup>¶</sup> Prices are derived from average yields on basis of an assumed 3 percent 20-year bond. <sup>o</sup> For bonds due or callable in 10 years or more. <sup>o</sup> Includes data not shown separately.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974						1975							
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
<b>FINANCE—Continued</b>																
<b>SECURITY MARKETS—Continued</b>																
<b>Stocks—Continued</b>																
<b>Prices—Continued</b>																
New York Stock Exchange common stock indexes: 12/31/65=50.																
Composite.....	57.42	43.84	47.14	43.27	39.86	35.69	36.62	37.98	35.41	38.56	42.48	44.35	44.91	47.76	49.22	49.54
Industrial.....	63.08	48.08	52.63	48.35	44.19	39.29	39.81	41.24	38.32	41.29	46.00	48.63	49.74	53.22	54.61	54.96
Transportation.....	37.74	31.89	33.76	31.01	29.41	25.86	27.26	28.40	26.02	28.12	30.21	31.62	31.70	32.28	32.38	32.90
Utility.....	37.69	29.79	29.20	27.50	26.72	24.94	26.76	27.60	26.18	29.55	31.91	31.04	30.01	31.02	32.79	32.90
Finance.....	70.12	49.67	51.20	44.23	40.11	36.42	39.28	41.89	39.27	44.85	47.59	47.83	47.35	50.06	52.20	52.51
<b>Sales:</b>																
Total on all registered exchanges (SEC):																
Market value..... mil. \$	177,878	118,252	8,895	8,874	8,973	7,981	10,034	9,445	7,904	9,801	14,148	13,810	14,498			
Shares sold..... millions	5,723	4,839	336	367	363	388	465	448	406	488	609	585	563			
On New York Stock Exchange:																
Market value..... mil. \$	146,451	99,178	7,471	7,477	7,597	6,754	8,510	7,973	6,693	8,170	12,185	11,767	12,423			
Shares sold (cleared or settled)..... millions	4,337	3,822	264	291	290	308	377	366	321	388	501	473	461			
New York Stock Exchange:																
Exclusive of odd-lot and stopped stock sales (sales effected)..... millions	4,053	3,518	245	274	280	280	377	287	315	433	424	454	447	458	447	442
Shares listed, N.Y. Stock Exchange, end of period:																
Market value, all listed shares..... bil. \$	721.01	511.06	628.48	582.96	545.45	472.62	549.68	524.82	511.06	579.31	610.01	626.61	654.66	687.94	723.00	
Number of shares listed..... millions	20,967	21,737	21,397	21,440	21,471	21,550	21,584	21,605	21,737	21,773	21,795	21,899	21,899	21,938	22,016	

**FOREIGN TRADE OF THE UNITED STATES**

<b>VALUE OF EXPORTS</b>																
Exports (mdse.), incl. reexports, total <sup>a</sup> ..... mil. \$	71,338.8	98,507.2	8,384.7	7,694.6	7,997.7	7,671.8	8,993.9	9,396.8	8,743.3	9,202.8	8,545.5	9,466.5	9,074.4	8,952.8	8,691.0	
Excl. Dept. of Defense shipments..... do	70,823.2	97,908.1	8,327.7	7,654.8	7,928.5	7,610.6	8,926.0	9,342.6	8,702.6	9,123.9	8,499.8	9,437.6	9,012.7	8,901.8	8,630.7	
Seasonally adjusted..... do			8,316.9	7,806.9	8,379.3	8,399.3	8,672.8	8,972.9	8,862.1	9,411.9	8,789.0	8,715.9	8,569.6	8,145.1	8,691.5	
By geographic regions:																
Africa..... do	2,305.8	3,659.4	342.3	313.2	309.1	269.0	360.2	343.5	370.1	396.6	368.4	470.7	396.6	449.5		
Asia..... do	18,418.7	25,784.4	2,024.3	2,080.7	2,207.9	2,131.4	2,172.0	2,431.7	2,292.2	2,596.2	2,182.7	2,378.5	2,260.6	2,317.9		
Australia and Oceania..... do	1,745.9	2,696.8	205.5	183.3	301.0	227.5	279.0	231.5	240.9	163.2	194.4	182.9	175.6	211.3		
Europe..... do	23,160.6	30,070.1	2,625.4	2,266.8	2,266.1	2,074.6	2,596.3	2,925.6	2,595.0	3,063.6	2,837.1	3,092.5	2,685.7	2,573.7		
Northern North America..... do	15,118.0	19,937.7	1,732.4	1,477.9	1,537.4	1,658.9	2,030.8	1,849.6	1,688.7	1,586.8	1,623.6	1,819.2	1,979.5	1,968.0		
Southern North America..... do	5,057.4	7,949.0	656.7	669.0	691.1	647.8	768.9	742.8	707.4	671.3	633.5	713.7	725.5	720.7		
South America..... do	4,857.6	7,857.3	733.9	655.2	664.4	662.1	705.2	731.7	835.1	725.1	685.6	799.0	789.3	674.0		
By leading countries:																
Africa:																
Egypt..... do	225.4	455.2	28.6	32.1	25.8	15.0	34.5	55.4	66.6	50.2	64.8	78.9	52.5	82.0		
Republic of South Africa..... do	746.3	1,159.9	109.9	98.4	109.0	107.6	107.7	104.2	99.5	100.9	92.9	126.9	95.7	104.8		
Asia, Australia and Oceania:																
Australia, including New Guinea..... do	1,449.1	2,172.5	164.0	146.8	243.8	187.9	228.2	184.3	173.3	128.4	137.0	143.6	143.6	175.4		
India..... do	526.7	759.8	51.1	107.5	102.6	74.1	99.4	77.2	96.6	143.8	91.7	81.0	86.9	97.5		
Pakistan..... do	238.9	397.6	39.0	24.2	34.4	24.8	44.6	18.9	25.2	50.5	16.6	16.6	49.9	29.5		
Malaysia..... do	157.4	377.2	31.4	35.9	40.5	39.0	35.8	30.1	29.3	28.4	26.7	25.5	29.1	27.0		
Indonesia..... do	442.1	530.5	41.7	34.5	49.5	48.3	41.7	60.0	47.1	66.7	37.8	76.2	77.8	92.7		
Philippines..... do	495.4	746.7	77.0	81.7	54.0	64.1	64.7	57.2	51.9	70.3	64.5	72.6	57.5	64.5		
Japan..... do	8,313.1	10,678.6	765.1	771.7	850.0	892.5	881.9	1,093.7	899.5	956.9	833.6	827.4	757.5	785.8		
Europe:																
France..... do	2,262.9	2,941.5	245.6	214.8	217.4	260.9	245.5	270.3	263.8	257.7	280.8	315.8	274.2	259.1		
East Germany..... do	28.0	20.9	6.6	4.4	8.8	3.3	3.7	1.7	2.2	1.5	3.3	3.3	1.1	1.2		
West Germany..... do	3,755.7	4,985.6	442.6	363.5	364.6	329.3	435.8	507.7	409.7	518.8	411.7	494.9	429.8	410.4		
Italy..... do	2,118.6	2,751.6	207.8	230.6	205.6	154.4	215.8	260.5	249.1	236.0	291.2	284.1	230.6	257.8		
Union of Soviet Socialist Republics..... do	1,194.1	608.8	55.7	39.7	27.2	32.2	45.2	46.9	105.6	95.3	93.8	87.0	77.9	92.7		
United Kingdom..... do	3,563.6	4,573.5	375.8	341.8	369.2	335.4	437.0	481.7	373.5	472.2	429.4	462.5	368.5	357.2		
North and South America:																
Canada..... do	15,104.0	19,932.0	1,731.8	1,477.8	1,537.2	1,658.7	2,030.0	1,849.4	1,688.5	1,585.9	1,623.4	1,819.0	1,979.4	1,964.7		
Latin American Republics, total <sup>a</sup> ..... do	8,921.3	14,503.5	1,285.1	1,222.3	1,242.8	1,205.4	1,346.6	1,350.8	1,432.2	1,264.9	1,201.5	1,382.7	1,382.4	1,277.3		
Argentina..... do	451.3	596.6	42.9	40.7	60.9	50.9	55.5	69.8	80.7	75.3	62.1	76.1	66.4	41.2		
Brazil..... do	1,916.2	3,088.8	316.3	285.1	286.9	262.5	249.1	234.5	283.1	197.6	205.2	265.5	264.6	222.9		
Chile..... do	248.4	452.2	40.9	42.0	17.4	40.9	40.9	56.4	78.3	60.3	43.9	57.7	49.1	41.8		
Colombia..... do	436.5	659.4	56.4	59.7	59.4	62.2	54.0	60.3	50.5	60.9	45.2	50.5	54.5	60.4		
Mexico..... do	2,937.4	4,855.3	395.6	398.7	425.2	389.2	482.2	453.2	442.0	400.3	389.2	433.8	464.0	448.5		
Venezuela..... do	1,032.5	1,768.0	176.6	125.0	134.2	146.2	169.6	188.9	209.3	183.1	172.4	181.9	193.3	175.0		
Exports of U.S. merchandise, total <sup>a</sup> ..... do	70,246.0	97,143.5	8,268.4	7,593.0	7,869.0	7,564.7	8,847.8	9,278.5	8,633.0	9,027.5	8,414.6	9,324.1	8,945.9	8,837.3		
Excluding military grant-aid..... do	69,730.4	96,544.4	8,211.4	7,553.2	7,800.8	7,503.6	8,780.0	9,224.3	8,592.3	8,948.7	8,368.9	9,295.2	8,884.1	8,786.3		
Agricultural products, total..... do	17,680.6	21,996.1	1,704.9	1,631.9	1,452.3	1,379.9	1,711.9	2,352.5	2,119.5	2,459.1	1,920.3	1,911.1	1,757.6	1,496.4		
Nonagricultural products, total..... do	52,565.4	75,147.4	6,563.6	5,961.7	6,416.8	6,188.6	7,135.9	6,926.0	6,513.5	6,568.4	6,494.3	7,413.1	7,188.2	7,340.9		
By commodity groups and principal commodities:																
Food and live animals <sup>a</sup> ..... mil. \$	11,930.2	13,985.9	1,074.2	1,081.5	1,020.7	1,002.6	1,170.6	1,444.1	1,324.8	1,643.7	1,338.2	1,276.6	1,219.6	1,028.4	1,060.3	
Meats and preparations (incl. poultry)..... do	444.2	330.7	26.5	32.7	32.6	31.3	39.3	35.0	27.2	28.9	32.6	43.3	34.9	41.7		
Grains and cereal preparations..... do	8,495.8	10,330.9	776.0	816.1	743.1	738.4	824.2	1,103.9	1,041.1	1,333.9	1,047.5	976.6	884.2	711.0		
Beverages and tobacco..... do	1,008.1	1,247.4	106.9	90.0	97.6	83.7	124.1	141.1	140.7	122.9	86.6	120.1	101.6	98.1	79.8	
Crude materials, inedible, exc. fuels <sup>a</sup> ..... do	8,380.2	10,934.4	911.6	768.4	777.8	647.3	787.3	1,084.7	924.2	1,026.0	839.0	892.3	810.7	765.8	668.4	
Cotton, raw, excl. linters and waste..... do	929.0	1,334.7	124.9	112.7	69.7	34.2	34.7	80.3	104.7	120.2	100.4	90.8	88.2	85.9		
Soybeans, exc. canned or prepared..... do	2,762.2	3,537.4	221.9	171.4	151.3	171.3	237.4	504.8	320.9	378.4	246.5	273.7	236.0	155.6		
Metal ores, concentrates, and scrap..... do	1,080.8															

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974								1975					
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July

FOREIGN TRADE OF THE UNITED STATES—Continued

VALUE OF EXPORTS—Continued																
Exports of U.S. merchandise—Continued																
By commodity groups and principal commodities—Continued																
Mineral fuels, lubricants, etc. ♀	mil. \$	1,670.5	3,443.9	310.4	306.7	338.0	332.8	450.3	464.4	251.9	357.1	337.4	399.6	391.4	436.5	406.2
Coal and related products	do	1,052.0	2,487.2	227.5	216.4	252.8	257.6	364.3	385.1	169.6	265.2	256.5	295.6	298.7	339.2	
Petroleum and products	do	518.0	791.7	67.8	78.4	75.8	60.1	72.5	66.1	67.4	72.4	67.2	73.9	68.4	84.7	
Animal and vegetable oils, fats, waxes	do	684.0	1,423.3	138.2	164.0	110.6	86.9	112.2	118.5	166.3	140.9	104.5	120.8	73.7	88.9	57.9
Chemicals	do	5,749.4	8,819.2	776.1	796.7	811.6	724.9	727.5	729.3	774.0	820.0	669.9	786.8	737.2	707.3	718.7
Manufactured goods ♀	do	7,161.6	11,165.8	983.3	936.2	990.1	885.2	1,017.9	935.7	934.2	911.2	847.4	949.6	949.3	954.2	899.2
Textiles	do	1,224.8	1,795.4	161.0	139.6	152.4	144.3	149.2	135.2	124.8	122.0	110.1	134.2	139.6	136.0	
Iron and steel	do	1,300.8	2,560.3	233.2	258.1	237.5	196.7	232.7	198.2	274.3	230.3	214.6	243.6	219.5	230.1	
Nonferrous base metals	do	950.3	1,300.4	114.2	97.9	101.5	88.5	105.9	104.7	99.1	98.1	92.2	86.1	104.0	98.0	
Machinery and transport equipment, total	mil. \$	27,869.2	38,188.6	3,267.1	2,809.9	3,019.6	3,139.5	3,768.4	3,652.4	3,459.9	3,312.5	3,536.6	4,051.8	3,905.1	3,990.3	3,938.0
Machinery, total ♀	do	17,130.9	23,687.8	1,953.9	1,903.7	2,066.6	1,956.4	2,272.4	2,238.5	2,083.1	2,228.3	2,113.7	2,452.7	2,494.9	2,479.9	
Agricultural	do	987.1	1,398.4	114.3	124.7	117.5	109.9	130.1	132.9	135.0	139.3	152.4	174.7	206.1	200.3	
Metalworking	do	488.8	636.5	53.9	52.9	53.1	48.7	67.4	60.6	73.3	59.8	78.2	73.6	74.8	85.4	
Construction, excav. and mining	do	2,094.7	3,112.6	265.0	256.9	288.1	256.5	296.4	315.6	319.3	325.3	343.9	383.8	413.1	419.8	
Electrical	do	5,032.3	7,019.2	503.1	569.1	625.7	597.7	669.4	635.4	558.1	615.7	567.9	648.8	640.8	650.0	624.2
Transport equipment, total	do	10,738.3	14,500.7	1,313.3	906.2	953.1	1,183.0	1,495.9	1,413.9	1,376.8	1,084.2	1,422.9	1,599.1	1,410.2	1,510.4	1,514.9
Motor vehicles and parts	do	6,030.0	7,878.1	627.3	552.0	544.1	684.9	849.8	791.7	697.3	658.3	677.0	843.9	854.5	890.8	
Miscellaneous manufactured articles	do	3,950.7	5,349.1	474.1	417.1	461.6	439.9	473.3	467.9	409.0	454.6	426.4	488.6	482.3	483.5	481.0
Commodities not classified	do	1,842.0	2,586.6	226.7	222.0	233.1	224.6	216.0	230.6	247.7	238.6	228.5	237.8	274.9	284.2	241.4
VALUE OF IMPORTS ○																
General imports, total ♂	do	69,475.7	100,251.0	8,501.5	8,965.3	9,096.6	8,360.7	9,094.3	8,885.4	9,139.2	9,822.5	7,162.7	7,455.9	8,181.1	7,358.0	7,271.3
Seasonally adjusted	do			8,577.0	8,921.6	9,267.1	8,606.4	8,773.2	8,973.3	9,256.8	9,622.4	7,872.0	7,335.6	8,012.8	7,093.4	6,954.2
By geographic regions:																
Africa	do	2,582.9	6,617.6	559.2	741.1	768.9	624.9	582.4	580.5	586.0	967.0	567.2	579.9	760.1	687.4	
Asia	do	18,156.9	27,344.9	2,403.7	2,775.6	2,770.0	2,531.3	2,585.0	2,417.8	2,544.1	2,808.3	1,995.9	2,010.1	2,156.7	1,860.0	
Australia and Oceania	do	1,561.5	1,503.9	107.4	93.2	138.2	168.3	153.5	169.7	129.2	147.6	104.3	102.3	118.2	91.1	
Europe	do	19,812.3	24,411.8	2,096.2	2,069.3	2,138.3	1,815.8	2,172.1	2,124.8	2,108.8	2,340.5	1,670.2	1,949.6	1,721.9	1,627.3	
Northern North America	do	17,724.8	21,929.1	1,834.1	1,807.8	1,718.3	1,816.1	2,106.9	1,993.6	1,977.9	1,793.3	1,605.8	1,704.1	1,916.5	1,828.6	
Southern North America	do	5,084.8	9,433.1	838.0	706.9	855.3	736.1	733.4	784.6	782.3	926.6	679.3	602.0	778.6	715.2	
South America	do	4,512.4	8,962.4	660.2	673.2	700.8	728.5	754.5	804.9	913.1	898.9	539.1	506.9	727.8	547.2	
By leading countries:																
Africa:																
Egypt	do	25.9	69.7	12.2	7.2	12.1	6.9	7.7	4.9	2.6	3.5	2.2	4.4	4.4		
Republic of South Africa	do	376.9	608.8	76.2	44.2	68.9	62.0	62.4	57.9	64.0	79.1	50.1	61.6	86.7	52.2	
Asia; Australia and Oceania:																
Australia, including New Guinea	do	1,022.4	1,082.7	72.4	61.8	97.6	73.5	127.5	134.6	108.1	103.0	87.3	77.0	92.0	70.3	
India	do	437.0	559.5	49.6	51.2	50.7	59.7	51.1	39.3	37.8	43.7	33.6	28.5	31.2	30.7	
Pakistan	do	39.5	60.7	4.5	4.7	5.8	7.0	5.8	3.4	3.4	5.9	3.2	2.5	4.4	3.3	
Malaysia	do	439.6	769.7	52.9	71.2	72.5	86.7	78.4	71.3	79.1	161.2	50.7	59.0	51.7	55.0	
Indonesia	do	505.1	1,688.1	110.4	188.9	164.8	138.6	119.5	145.8	171.6	228.4	133.5	93.2	214.4	148.7	
Philippines	do	670.3	1,083.9	88.4	150.8	126.8	81.0	102.3	82.7	113.8	44.1	72.7	84.3	92.1	47.9	
Japan	do	9,676.2	12,337.6	975.8	1,175.8	1,157.0	1,127.6	1,181.5	1,124.2	1,198.8	1,190.9	916.3	1,006.4	929.1	808.3	
Europe:																
France	do	1,731.8	2,257.4	199.1	205.4	222.0	183.1	213.0	214.4	220.4	209.7	181.9	191.9	175.7	177.7	
East Germany	do	10.5	14.1	2.8	1.8	1.1	7.7	7.9	9.9	1.1	1.2	9.9	7.7	6.6	8.8	
West Germany	do	5,344.5	6,323.9	584.3	498.1	543.9	438.2	542.7	535.7	552.9	633.1	416.9	508.5	439.2	403.2	
Italy	do	2,001.8	2,585.0	194.2	219.6	226.9	206.3	194.8	203.9	209.6	241.3	174.3	242.7	185.3	162.3	
Union of Soviet Socialist Republics	do	219.9	349.7	24.7	33.5	23.3	20.0	22.2	32.9	30.7	45.6	19.4	14.3	18.0	16.5	
United Kingdom	do	3,656.5	4,061.3	376.6	358.7	366.1	351.8	355.0	333.5	340.2	426.3	314.3	323.2	304.3	290.0	
North and South America:																
Canada	do	17,715.3	21,924.4	1,833.2	1,807.3	1,717.8	1,816.1	2,106.6	1,993.4	1,977.8	1,793.3	1,605.8	1,703.4	1,915.4	1,827.3	
Latin American Republics, total ♀	do	7,827.1	13,666.9	1,062.0	1,088.2	1,124.8	1,073.7	1,117.1	1,191.2	1,315.3	1,213.1	876.9	872.4	1,114.7	979.0	
Argentina	do	278.3	385.8	27.8	24.7	30.9	31.0	29.9	36.1	47.5	17.9	14.1	9.7	12.6	10.4	
Brazil	do	1,189.2	1,699.9	93.6	100.3	148.4	155.3	134.6	160.1	262.7	144.3	110.4	108.4	110.4	96.1	
Chile	do	102.2	310.3	25.0	20.2	18.9	24.9	20.0	19.9	13.7	11.1	7.8	10.9	16.4	10.3	
Colombia	do	408.6	511.0	58.2	41.3	33.3	35.5	36.4	34.2	31.3	59.3	43.6	32.8	50.3	40.4	
Mexico	do	2,305.8	3,390.4	260.9	272.4	303.7	265.0	284.0	305.5	294.3	203.6	221.2	245.7	253.5	274.2	
Venezuela	do	1,787.2	4,671.1	331.1	366.9	369.2	361.8	419.6	421.0	446.1	532.1	263.5	251.8	443.6	304.5	
By commodity groups and principal commodities:																
Agricultural products, total	mil. \$	8,491.6	10,387.4	857.5	914.4	860.9	749.4	736.1	847.9	965.9	826.1	717.0	786.3	787.3	701.9	
Nonagricultural products, total	do	60,984.1	90,584.9	7,644.8	8,044.0	8,230.6	7,613.0	8,353.9	8,028.9	8,166.4	8,906.4	6,445.7	6,669.5	7,393.8	6,656.1	
Food and live animals ♀	do	8,014.5	9,386.2	769.5	774.1	766.2	647.8	656.6	789.2	888.3	713.8	626.8	657.5	684.5	611.0	779.7
Cocoa or cacao beans	do	212.0	316.6	35.8	20.2	16.3	8.3	12.4	19.0	32.3	32.8	29.8	34.1	28.2	24.6	
Coffee	do	1,570.1	1,504.8	123.9	120.8	92.6	66.2	56.2	83.9	115.1	138.5	123.0	110.1	102.2	95.7	
Meats and preparations	do	1,671.2	1,352.6	103.0	82.0	100.9	88.8	81.5	92.6	99.7	114.6	82.9	87.2	75.7	67.7	
Sugar	do	924.7	2,247.4	158.4	231.8	261.2	212.0	201.1	287.2	336.7	123.8	134.2	154.2	200.3	145.2	
Beverages and tobacco	do	1,220.9	1,322.3	127.5	126.6	112.7	111.7	113.3	102.7	107.2	112.3	106.4	143.7	119.1	116.9	129.6
Crude materials, inedible, exc. fuels ♀	do	5,013.8	6,065.6	579.6	546.4	544.7										

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS

FOREIGN TRADE OF THE UNITED STATES—Continued

	1973	1974	1974						1975							
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
<b>VALUE OF IMPORTS—Continued</b>																
General imports—Continued																
By commodity groups and principal commodities—Continued																
Machinery and transport equipment.....mil. \$	21,076.1	24,060.3	2,108.6	2,094.7	1,947.5	1,934.9	2,061.6	2,037.0	2,011.6	1,894.7	1,688.8	2,138.4	1,899.2	1,934.5	1,961.6	
Machinery, total.....do	9,966.1	11,612.0	1,000.2	1,055.4	1,027.8	992.6	1,043.1	1,006.4	989.2	868.5	898.4	1,029.3	938.1	944.9		
Metalworking.....do	188.9	299.7	22.4	25.1	29.2	26.0	28.7	29.1	39.3	41.0	30.1	32.6	36.8	25.6		
Electrical.....do	4,498.6	5,339.1	477.6	503.8	483.1	473.6	469.2	456.4	420.4	284.4	376.4	424.7	353.0	357.0		
Transport equipment.....do	11,109.9	12,450.7	1,108.4	1,038.7	919.0	947.7	1,018.5	1,029.4	1,022.5	1,026.2	790.4	1,109.0	961.1	989.6		
Automobiles and parts.....do	9,252.3	10,263.9	903.4	836.1	710.4	750.8	823.1	851.8	824.9	770.2	619.1	922.0	788.7	851.3		
Miscellaneous manufactured articles.....do	8,217.4	9,426.2	797.0	883.4	933.3	836.3	904.0	824.0	751.8	755.6	621.9	687.8	703.8	626.3	722.7	
Commodities not classified.....do	1,794.0	2,255.7	183.6	194.9	188.3	201.5	215.3	228.2	217.7	218.0	181.0	185.4	231.2	198.5	219.7	
<b>Indexes</b>																
Exports (U.S. mdse., excl. military grant-aid):																
Unit value.....1967=100	137.4	174.5	172.1	173.0	182.8	184.2	186.1	193.3	193.9	196.3	197.5	199.0	197.4	196.9	194.6	
Quantity.....do	165.6	180.5	186.8	170.9	167.1	159.6	184.7	186.8	173.6	178.5	165.9	182.9	176.2	174.7	170.9	
Value.....do	227.5	315.0	321.5	295.8	305.5	294.0	343.8	361.2	336.4	350.4	327.7	364.0	347.9	344.0	332.5	
General imports:																
Unit value.....do	148.5	223.3	223.6	228.9	235.5	237.7	239.0	239.7	247.8	245.2	239.6	249.3	248.3	245.8	246.2	
Quantity.....do	174.0	168.1	170.8	175.5	173.7	158.5	171.5	167.1	165.6	179.4	134.1	135.1	148.4	135.2	133.4	
Value.....do	258.4	375.5	381.8	401.8	409.1	376.7	409.9	400.5	410.4	440.0	321.2	336.7	368.5	332.3	328.5	
<b>Shipping Weight and Value</b>																
Waterborne trade:																
Exports (incl. reexports):																
Shipping weight.....thous. sh. tons	274,257	264,807	24,725	22,765	21,216	20,308	23,256	24,267	19,428	23,072	19,782					
Value.....mil. \$	39,642	55,490	4,574	4,552	4,614	4,150	4,877	5,487	5,096	5,690	4,785					
General imports:																
Shipping weight.....thous. sh. tons	441,624	446,558	38,652	41,929	42,671	35,971	39,691	38,781	41,934	53,836	30,390					
Value.....mil. \$	42,742	67,160	5,765	6,217	6,405	5,637	6,016	5,912	6,173	7,122	4,727					

TRANSPORTATION AND COMMUNICATION

<b>TRANSPORTATION</b>																
<b>Air Carriers (Scheduled Service)</b>																
Certificated route carriers:																
Passenger-miles (revenue).....bil.	161.96	162.92	15.12	15.55	16.73	12.68	12.65	11.18	13.27	12.64	11.01	13.30	12.19	12.91	14.90	
Passenger-load factor.....percent	52.1	54.9	58.6	57.1	61.6	51.2	51.1	46.3	51.1	48.4	47.8	52.4	50.3	50.9	56.5	
Ton-miles (revenue), total.....mil.	22,242	22,425	2,034	2,047	2,195	1,766	1,818	1,634	1,818	1,697	1,520	1,820	1,689	1,774	1,968	
Operating revenues.....mil. \$	12,419	14,703	3,781			4,041			3,603							
Passenger revenues.....do	10,274	11,879	3,089			3,283			2,856							
Freight and express revenues.....do	1,075	1,248	321			321			325							
Mail revenues.....do	303	309	71			60			98							
Operating expenses.....do	11,834	13,978	3,443			3,664			3,644							
Net income after taxes.....do	227	322	180			206			-63							
Domestic operations:																
Passenger-miles (revenue).....bil.	126.32	129.73	12.00	12.07	13.18	9.86	10.19	9.05	10.76	10.06	8.94	10.95	10.07	10.42	12.14	
Express and freight ton-miles.....mil.	2,922	2,888	252	237	256	237	263	227	209	198	190	225	224	233	232	
Mail ton-miles.....do	687	692	54	52	56	52	60	60	74	57	52	58	57	57	52	
Operating revenues.....mil. \$	9,604	11,545	2,983			3,115			2,832							
Operating expenses.....do	9,200	10,760	2,650			2,802			2,809							
Net income after taxes.....do	179	381	178			160			-6							
International operations:																
Passenger-miles (revenue).....bil.	35.64	33.19	3.12	3.48	3.55	2.82	2.46	2.13	2.51	2.58	2.07	2.35	2.12	2.49	2.76	
Express and freight ton-miles.....mil.	1,916	2,083	176	166	172	174	191	186	156	144	147	172	152	157	156	
Mail ton-miles.....do	522	471	40	37	38	35	39	44	51	34	31	35	37	36	37	
Operating revenues.....mil. \$	2,725	3,157	798			927			771							
Operating expenses.....do	2,633	3,218	793			862			835							
Net income after taxes.....do	48	-60	2			46			-56							
<b>Local Transit Lines</b>																
Passengers carried (revenue).....mil.	5,294	5,627	450	436	437	443	508	428	468	495	459	528	488	475	455	
<b>Motor Carriers</b>																
Carriers of property, large, class I*:																
Number of reporting carriers.....do	100	100	94			94			100			99				
Operating revenues, total.....mil. \$	8,963	9,803	2,413			2,409			2,530			2,106				
Net income, after extraordinary and prior period charges and credits.....mil. \$	250	248	89			49			52			45				
Tonnage hauled (revenue), common and contract carrier service.....mil. tons	203	196	45			44			50			38				
Freight carried—volume indexes, class I and II intercity truck tonnage (ATA):																
Common and contract carriers of property (qtrly.).....average same period, 1967=100	142	135	142			137			124			117				
Common carriers of general freight, seas. adj. 1967=100	163.4	155.6	158.5	154.8	149.8	153.2	152.1	144.6	135.4	127.3	128.9	122.2	125.2	123.0	128.3	
<b>Class I Railroads</b>																
Financial operations, qtrly. (AAR):																
Operating revenues, total, excl. Amtrak.....mil. \$	14,821	16,945	4,292	3,939		4,392			4,322			3,839			3,995	
Freight.....do	13,818	15,784	3,994	3,656		4,107			4,026			3,588				
Passenger, excl. Amtrak.....do	259	290	72	74		72			72			70				
Operating expenses.....do	11,595	13,123	3,256	3,099		3,322			3,446			3,301			3,301	
Tax accruals and rents.....do	2,371	2,841	800	709		762			675			655			603	
Net railway operating income.....do	855	981	236	131		308			201			117			1	
Net income (after taxes).....do	1,552	1,747	1,218	1,189		1,242			1,149			1,176			1-67	

\* Revised. † Preliminary. ‡ Before extraordinary and prior period items. § Comparison with year-ago data may be affected by the change in reporting actual tonnage carried instead of billed tonnage, per the ICC Uniform System of Accounts (1/1/74). ¶ Annual total; monthly data not revised. ○ See corresponding note on p. S-23. □ Includes data not shown separately. Ⓢ Applies to passengers, baggage, cargo, and mail carried. Ⓣ Passenger-miles as a percent of available seat-miles in revenue service reflects proportion of seating capacity actually sold and utilized. Ⓤ Total revenues, expenses, and income for all groups of carriers also reflect nonscheduled service. \* New series. Source: ICC (no comparable data prior to 1972). Ⓝ Indexes are comparable for the identical quarter of each year (and from year to year); see 2. Ⓞ Natl. Railroad Pass. Corp. (Amtrak), not included in AAR data above, operations for 1973 and 1974 (mil. dol.): operating revenues, 202; 257; operating expenses, 328; 463; net income, -159; -273 (ICC). Ⓟ See corresponding note, bottom of p. S-25. Ⓠ See corresponding note, bottom of p. S-25. Ⓡ For 1st qtr. 1974.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974						1975						
	Annual	Annual	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

TRANSPORTATION AND COMMUNICATION—Continued

TRANSPORTATION—Continued																
Class I Railroads—Continued																
<b>Traffic:</b>																
Ton-miles of freight (net), total.....	878.4	880.7	2 454.4	-----	-----	-----	-----	-----	-----	2 426.3	-----	-----	-----	-----	-----	-----
Revenue ton-miles, qtrly. (AAR).....	851.8	853.9	223.8	-----	-----	210.8	-----	-----	-----	204.2	-----	-----	186.9	-----	-----	192.4
Revenue per ton-mile.....	1.620	1.848	1.734	-----	-----	-----	-----	-----	-----	1.971	-----	-----	-----	-----	-----	53.9
Price index for railroad freight*.....	129.3	149.7	144.8	157.5	157.8	158.0	158.0	158.0	158.0	158.3	158.3	158.3	158.3	165.8	165.9	175.2
Passengers (revenue) carried 1 mile.....	9,298	10,333	5,256	-----	-----	-----	-----	-----	-----	5,076	-----	-----	-----	-----	-----	-----
<b>Travel</b>																
<b>Hotels and motor-hotels:</b>																
Restaurant sales index.....	111	117	124	128	121	116	126	115	111	103	110	120	114	126	-----	-----
Hotels: Average room sale \$.....	22.39	24.49	25.01	23.84	23.71	25.50	26.17	25.88	24.22	27.34	27.17	27.61	27.57	27.67	-----	-----
Rooms occupied.....	64	62	67	60	63	62	72	62	47	55	59	57	61	59	-----	-----
Motor-hotels: Average room sale \$.....	18.29	19.44	19.36	19.81	19.48	19.34	19.86	19.83	19.59	19.90	20.29	21.93	21.69	20.82	-----	-----
Rooms occupied.....	68	66	72	71	76	67	70	60	46	57	59	61	65	63	-----	-----
<b>Foreign travel:</b>																
U.S. citizens: Arrivals.....	9,211	8,540	724	906	1,054	753	599	571	518	627	531	553	624	-----	-----	-----
Departures.....	8,758	8,306	862	959	807	701	522	539	608	558	515	687	582	-----	-----	-----
Alliens: Arrivals.....	5,750	5,936	476	624	694	585	435	417	408	505	431	503	428	-----	-----	-----
Departures.....	4,905	5,067	426	510	589	483	394	411	411	411	328	399	338	-----	-----	-----
Passports issued.....	2,729	2,415	280	261	194	144	127	115	111	165	179	223	261	263	286	241
National parks, visits.....	55,406	52,857	6,777	9,832	10,384	5,660	4,419	2,381	1,660	1,737	1,635	2,497	2,735	4,437	7,948	11,320
<b>COMMUNICATION</b>																
<b>Telephone carriers:</b>																
Operating revenues \$.....	26,030	29,013	2,394	2,445	2,474	2,427	2,514	2,457	2,469	2,500	2,451	2,564	2,654	2,647	-----	-----
Station revenues.....	12,430	13,932	1,155	1,157	1,169	1,178	1,202	1,198	1,196	1,201	1,211	1,224	1,247	1,254	-----	-----
Tolls, message.....	10,371	11,456	934	986	998	937	1,002	943	958	989	914	1,017	1,069	1,054	-----	-----
Operating expenses (excluding taxes).....	16,535	18,468	1,477	1,533	1,584	1,552	1,633	1,571	1,705	1,665	1,590	1,658	1,692	1,685	-----	-----
Net operating income (after taxes).....	4,710	5,310	458	463	453	448	451	450	398	421	427	459	484	484	-----	-----
Phones in service, end of period.....	123.3	127.9	126.0	126.4	126.5	127.2	-----	-----	127.9	-----	-----	128.6	129.1	129.2	-----	-----
<b>Telegraph carriers:</b>																
<b>Domestic:</b>																
Operating revenues.....	454.7	484.0	41.3	41.2	42.0	39.4	41.4	39.3	41.7	39.6	38.7	40.9	42.0	42.6	43.2	-----
Operating expenses.....	372.9	384.7	31.7	32.1	33.7	32.3	33.2	31.7	33.6	32.0	31.2	32.0	32.9	33.6	33.4	-----
Net operating revenues (before taxes).....	53.8	69.3	7.0	6.4	5.6	5.2	6.3	4.8	5.9	5.1	4.9	6.4	6.6	5.9	7.1	-----
<b>International:</b>																
Operating revenues.....	261.6	297.0	23.5	25.5	24.8	24.6	26.5	24.2	25.8	25.9	24.6	25.0	26.7	26.2	-----	-----
Operating expenses.....	182.9	203.1	16.6	17.6	17.1	16.5	17.3	16.9	18.2	18.0	17.1	16.8	19.3	18.1	-----	-----
Net operating revenues (before taxes).....	64.9	77.6	5.7	6.5	6.3	6.6	7.8	5.9	6.2	6.6	6.0	6.7	5.9	6.8	-----	-----

CHEMICALS AND ALLIED PRODUCTS

CHEMICALS																
Inorganic Chemicals																
<b>Production:</b>																
Aluminum sulfate, commercial (17% Al <sub>2</sub> O <sub>3</sub> )†.....	1,252	1,160	88	107	109	88	106	91	92	81	80	70	90	80	-----	-----
Chlorine gas (100% Cl <sub>2</sub> )†.....	10,402	10,619	866	904	893	865	914	917	912	844	730	692	672	709	-----	-----
Hydrochloric acid (100% HCl)†.....	2,516	2,404	205	203	210	199	199	210	196	177	163	154	157	149	-----	-----
Phosphorus, elemental†.....	526	524	45	44	43	44	44	45	46	42	39	42	40	37	-----	-----
Sodium carbonate (soda ash), synthetic (58% Na <sub>2</sub> O)†.....	3,813	3,502	255	305	295	255	304	284	319	269	247	230	238	248	-----	-----
Sodium hydroxide (100% NaOH)†.....	10,719	10,865	888	918	915	879	929	935	940	886	742	708	685	726	-----	-----
Sodium silicate, anhydrous†.....	723	1,772	63	67	61	60	69	67	65	59	45	55	53	64	-----	-----
Sodium sulfate, anhydrous†.....	1,305	1,376	106	109	113	118	115	122	117	131	125	107	107	115	-----	-----
Sodium tripolyphosphate (100% Na <sub>3</sub> P <sub>3</sub> O <sub>10</sub> )†.....	961	937	79	78	83	84	87	87	82	73	67	66	64	61	-----	-----
Titanium dioxide (composite and pure)†.....	785	788	71	66	68	64	59	61	55	48	44	37	44	46	-----	-----
<b>Sulfur, native (Frasch) and recovered:</b>																
Production <sup>o</sup> .....	10,021	10,533	893	941	916	845	919	883	884	869	809	904	908	912	-----	-----
Stocks (producers') end of period <sup>o</sup> .....	3,927	3,957	3,707	3,769	3,788	3,785	3,858	3,934	3,957	4,014	4,054	4,220	4,309	4,498	-----	-----
<b>Inorganic Fertilizer Materials</b>																
<b>Production:</b>																
Ammonia, synthetic anhydrous†.....	15,093	15,699	1,319	1,254	1,330	1,243	1,332	1,250	1,336	1,206	1,202	1,369	1,345	1,430	-----	-----
Ammonium nitrate, original solution†.....	7,157	7,547	604	589	584	607	677	656	683	617	593	641	644	577	-----	-----
Ammonium sulfate†.....	2,054	2,054	169	161	160	160	179	153	141	156	162	161	161	183	-----	-----
Nitric acid (100% HNO <sub>3</sub> )†.....	8,441	8,193	654	639	642	646	699	674	683	603	566	603	618	598	-----	-----
Nitrogen solutions (100% N)†.....	1,947	2,211	195	180	174	168	198	208	185	145	174	215	235	206	-----	-----
Phosphoric acid (100% P <sub>2</sub> O <sub>5</sub> )†.....	6,848	7,130	579	587	609	596	649	645	629	558	595	658	644	615	-----	-----
Sulfuric acid (100% H <sub>2</sub> SO <sub>4</sub> )†.....	31,723	32,434	2,669	2,735	2,634	2,661	2,827	2,746	2,884	2,884	2,530	2,546	2,711	2,743	2,463	-----
<b>Superphosphate and other phosphatic fertilizers (100% P<sub>2</sub>O<sub>5</sub>):</b>																
Production.....	5,578	5,368	453	448	435	417	450	433	444	421	455	485	519	494	-----	-----
Stocks, end of period.....	332	377	260	348	368	368	370	393	377	414	431	459	479	613	-----	-----
Potash, deliveries (K <sub>2</sub> O).....	5,902	6,334	394	333	398	465	553	534	514	537	536	592	485	324	244	-----
Exports, total \$.....	20,128	120,143	1,877	1,781	1,641	1,862	1,751	1,529	1,866	2,001	1,466	1,566	1,336	1,575	1,503	-----
Nitrogenous materials.....	1,044	1,914	70	102	71	196	81	70	69	87	65	121	75	149	116	-----
Phosphate materials.....	14,895	15,348	1,520	1,285	1,248	1,288	1,335	1,156	1,449	1,466	985	1,135	993	1,179	1,010	-----
Potash materials.....	1,579	1,415	93	135	117	154	119	138	88	136	140	103	47	81	127	-----
<b>Imports:</b>																
Ammonium nitrate.....	338	360	18	20	16	23	34	19	64	28	18	25	26	27	17	-----
Ammonium sulfate.....	299	258	17	28	13	8	30	10	20	40	12	40	32	12	5	-----
Potassium chloride.....	5,899	7,146	466	351	410	519	629	587	533	629	607	728	585	388	332	-----
Sodium nitrate.....	69	150	10	19	21	0	0	20	31	10	19	17	42	18	5	-----

† Revised. ‡ Preliminary.  
<sup>1</sup> Annual total; revisions not distributed to the monthly or quarterly data. <sup>2</sup> For six months ending in month shown. <sup>3</sup> For month shown. \* See note "A" p. S-22.  
<sup>†</sup> Effective May 1975 SURVEY, series restated to shift index to the 1967 base month and to show separately operations for hotels and for motor-hotels; comparable data back to May 1971 are available. † Revised May 1974 (order as above), 129; \$25.19; 64; \$18.96; 69.  
<sup>o</sup> Refers to average daily rent per occupied room, not to scheduled rates.  
<sup>o</sup> Includes data not shown separately.  
<sup>o</sup> Monthly revisions back to 1971 are available upon request.  
<sup>o</sup> In the footnote of the 1973 BUSINESS STATISTICS a distinction is made between "gross weight" and "sulfur content." However, because the difference is so minute, the Bureau of Mines no longer makes this distinction.

NOTES FOR P.S.-24— Beginning 1975 (and restated year-ago period), data reflect changes in accounting to include provision for deferred taxes and other changes. For general comparison under former accounting method, net railway operating income for 1st qtr. 1975 is about \$18 mil. lower (and for 1st qtr. 1974, about \$38 mil. lower); for motor carriers, net income for 1st qtr. 1975 is about \$3.2 mil. lower (and for 1st qtr. 1974, about \$1.8 mil. lower).  
<sup>o</sup> Effective 1974, comparison of operating revenues and expenses with prior periods is affected by revised reporting regulations. Beginning 1974, other transport-related revenues and expenses are reported gross in operating revenues and in expenses rather than as net in operating revenues. For the year 1974, for total certificated route carriers, this reporting change had the effect of increasing operating revenues by 2.5% and expenses by 2.7%.



Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974							1975						
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July

## CHEMICALS AND ALLIED PRODUCTS—Continued

CHEMICALS—Continued																
Industrial Gases†																
Production:																
Acetylene.....mil. cu. ft.	8,278	7,470	615	571	594	613	667	637	604	483	477	422	501	537		
Carbon dioxide, liquid, gas, and solid thous. sh. tons.....	1,568	1,455	129	127	131	131	126	107	113	99	95	106	110	114		
Hydrogen (high and low purity).....mil. cu. ft.	65,355	71,692	5,960	6,233	5,981	5,980	6,578	6,059	5,641	4,981	4,416	4,859	4,772	5,533		
Nitrogen (high and low purity).....do.	228,099	236,990	19,550	19,819	20,182	20,305	20,702	18,949	19,857	19,785	18,282	19,364	19,165	18,820		
Oxygen (high and low purity).....do.	392,231	387,898	31,467	31,810	31,632	32,595	34,085	32,359	31,958	32,095	30,763	32,199	29,595	29,104		
Organic Chemicals‡																
Production:																
Acetylsalicylic acid (aspirin).....mil. lb.	32.2	132.9	2.8	2.4	2.6	2.6	2.8	2.7	2.6	2.5	2.1	2.2	2.1	1.9	2.2	
Creosote oil⊕.....mil. gal.	187.7	124.2	10.2	11.3	11.2	11.8	9.8	9.7	8.6	24.1	13.3	8.4	9.0	8.7	6.8	
Ethyl acetate (85%).....mil. lb.	121.5	170.2	12.3	13.6	12.1	13.7	13.6	12.5	12.8	11.8	9.0	10.1	6.1	7.0	5.9	
Formaldehyde (37% HCHO).....do.	16,424.1	15,845.8	539.7	502.3	463.3	477.9	456.3	370.2	351.3	261.2	256.3	351.5	380.3	352.7	378.2	
Glycerin, refined, all grades.....do.	359.1	348.7	25.4	23.7	27.8	26.1	30.5	31.3	30.0	26.3	24.1	22.6	19.8	18.3	16.0	
Methanol, synthetic.....mil. gal.	1,063.9	1,033.9	82.6	98.0	76.7	81.2	66.5	85.5	82.4	66.1	28.3	30.1	52.0	58.7	76.5	
Phthalic anhydride.....mil. lb.	1,022.6	1,978.6	89.7	87.2	82.9	89.1	80.4	71.1	56.2	39.2	41.5	43.7	50.6	54.7	64.2	
ALCOHOL‡																
Ethyl alcohol and spirits:																
Production.....mil. tax gal.	692.1	615.8	40.8	45.3	52.4	59.5	61.0	48.6	54.8	52.0	40.4	44.5	41.4			
Used for denaturation.....do.	470.8	459.0	34.9	37.4	38.6	34.1	39.0	37.3	36.3	35.4	30.2	25.6	29.3			
Taxable withdrawals.....do.	72.7	74.5	6.4	5.8	6.1	5.9	7.1	6.3	6.2	6.3	5.0	5.9	6.1			
Stocks, end of period.....do.	100.9	100.6	82.2	81.1	86.2	82.4	74.8	79.3	100.6	107.1	110.1	123.1	120.9			
Denatured alcohol:																
Production.....mil. wine gal.	253.5	255.0	19.5	20.3	21.0	19.9	21.9	20.2	20.1	19.7	16.3	14.0	15.9			
Consumption (withdrawals).....do.	253.7	255.3	19.6	20.2	20.8	20.1	22.2	20.0	20.2	19.6	16.6	14.2	15.6			
Stocks, end of period.....do.	2.5	2.8	2.4	2.4	2.6	2.5	2.3	2.7	2.8	2.9	2.6	2.4	2.7			
PLASTICS AND RESIN MATERIALS																
Production:																
Phenolic resins.....mil. lb.	11,647.9	11,512.2	140.3	127.7	125.9	127.4	125.5	98.1	83.3	67.5	61.5	97.8	105.0	99.8	101.8	
Polyethylene and copolymers.....do.	18,581.8	18,820.8	713.3	741.0	748.7	738.4	752.9	724.9	734.7	635.0	477.6	483.2	454.1	506.6	541.6	
Polypropylene.....do.	12,164.6	12,257.7	191.0	184.6	201.6	203.1	211.5	207.1	156.1	124.2	101.2	119.6	133.3	144.8	164.8	
Polystyrene and copolymers.....do.	15,156.0	14,967.6	459.9	427.5	445.4	446.2	422.1	335.1	250.6	226.1	232.3	260.3	312.3	345.9	304.4	
Polyvinyl chloride and copolymers.....do.	14,594.3	14,821.2	395.3	405.1	401.5	411.8	407.4	401.1	356.8	254.2	198.4	247.7	281.8	270.4	300.2	
MISCELLANEOUS PRODUCTS																
Explosives (Industrial), shipments, quarterly.....mil. lb.	2,083.7	2,152.6	538.8			559.1				565.5		534.9			610.5	
Paints, varnish, and lacquer, factory shipments:																
Total shipments.....mil. \$	3,133.1	3,672.3	349.5	345.5	363.8	338.8	343.2	280.4	223.3	265.0	267.5	302.2	334.1	363.8		
Trade products.....do.	1,659.0	1,870.5	185.0	189.7	173.1	172.4	133.4	104.5	123.0	135.9	156.5	175.8	198.0			
Industrial finishes.....do.	1,473.9	1,801.7	164.5	155.8	170.9	165.6	170.8	147.0	118.8	141.9	131.6	145.8	158.3	165.8		

## ELECTRIC POWER AND GAS

ELECTRIC POWER																
Production (utility and industrial), total.....mil. kw.-hr.	1,947,079	1,941,095	156,404	183,343	182,358	160,064	160,300	157,865	167,242	170,919	153,341	162,197	152,206			
Electric utilities, total.....do.	1,848,539	1,841,960	148,119	175,057	174,021	151,963	151,768	149,507	158,867	163,348	146,338	154,955	145,289			
By fuels.....do.	1,576,770	1,546,519	121,680	149,408	150,615	130,663	130,806	128,328	135,873	138,473	122,493	126,913	118,610			
By waterpower.....do.	271,768	295,442	26,439	25,650	23,406	21,301	20,962	21,179	22,994	24,870	23,845	28,042	26,679			
Privately and municipally owned util.....do.	1,522,995	1,496,751	118,911	131,375	143,351	124,032	124,908	124,074	132,002	134,110	119,772	124,624	116,065			
Other producers (publicly owned).....do.	325,543	345,209	29,208	43,682	30,670	27,931	26,861	25,434	26,865	29,238	26,566	30,330	29,194			
Industrial establishments, total.....do.	98,540	99,135	8,285	8,286	8,338	8,101	8,531	8,358	8,374	7,571	7,004	7,243	6,918			
By fuels.....do.	94,978	95,650	7,985	8,008	8,073	7,849	8,284	8,102	8,070	7,271	6,723	6,943	6,618			
By waterpower.....do.	3,562	3,485	300	277	264	252	247	256	304	301	281	300	300			
Sales to ultimate customers, total (Edison Electric Institute).....mil. kw.-hr.	1,703,203	1,700,769	140,785	148,165	154,740	152,701	141,745	137,202	141,302	146,950	142,881	139,872	136,294	133,505		
Commercial and industrial:																
Small light and power.....do.	396,903	392,716	33,373	35,819	36,998	36,644	33,271	31,947	32,698	33,603	33,146	32,704	32,114	32,313		
Large light and power.....do.	687,235	689,435	58,292	58,004	60,152	60,731	59,958	57,666	54,332	54,557	53,480	53,169	52,851	53,530		
Railways and railroads.....do.	4,186	4,258	339	344	336	338	358	375	392	374	393	388	379	339		
Residential or domestic.....do.	554,171	554,960	43,958	49,042	52,161	50,002	43,212	42,209	48,803	53,289	50,716	48,596	46,035	42,424		
Street and highway lighting.....do.	12,836	13,314	985	997	1,051	1,084	1,163	1,220	1,239	1,261	1,219	1,165	1,096	1,063		
Other public authorities.....do.	42,340	40,721	3,416	3,542	3,606	3,458	3,342	3,364	3,420	3,438	3,522	3,459	3,428	3,436		
Interdepartmental.....do.	5,532	5,366	422	417	436	444	441	422	418	428	405	391	390	398		
Revenue from sales to ultimate customers (Edison Electric Institute).....mil. \$	31,662.9	39,126.8	3,264.9	3,523.4	3,712.9	3,753.8	3,484.1	3,388.9	3,550.5	3,745.5	3,728.8	3,683.5	3,601.9	3,543.0		
GAS																
Total utility gas, quarterly (American Gas Association):																
Customers, end of period, total.....thous.	44,205	44,727	44,014			44,043				44,727			44,953			
Residential.....do.	40,555	41,037	40,418			40,480				41,037			41,225			
Commercial.....do.	3,388	3,428	3,343			3,314				3,428			3,434			
Industrial.....do.	215	212	211			197				212			204			
Other.....do.	48	49	42			52				49			90			
Sales to customers, total.....tril. Btu.	16,484	16,013	3,818			3,125				3,934			4,047			
Residential.....do.	4,994	4,931	1,035			475				1,235			2,236			
Commercial.....do.	2,283	2,321	491			287				604			997			
Industrial.....do.	8,373	8,132	2,169			2,176				1,881			1,546			
Other.....do.	835	629	122			188				164			168			
Revenue from sales to customers, total.....mil. \$	12,990	15,368	3,443			2,625				4,266			6,328			
Residential.....do.	6,248	6,993	1,524			831				1,967			3,348			
Commercial.....do.	2,174	2,565	547			323				731			1,278			
Industrial.....do.	4,198	5,347	1,278			1,370				1,470			1,454			
Other.....do.	371	464	93			100				99			249			

† Revised. † Reported annual total; revisions are not distributed to the monthly data.  
 ‡ Data are not wholly comparable on a year to year basis because of changes from one classification to another. ‡ Data are reported on the basis of 100 percent content of the specified material unless otherwise indicated. ‡ Monthly revisions back to 1971 are avail-

able upon request. ‡ In the 1973 BUSINESS STATISTICS the unit reads "millions of gallons"; it should read "thousands of gallons." ‡ Monthly revisions for 1973 will be shown later. ‡ Corrected.



Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974							1975						
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July

FOOD AND KINDRED PRODUCTS; TOBACCO

ALCOHOLIC BEVERAGES <sup>2</sup>																
Beer:																
Production.....mil. bbl.	148.60	156.18	15.04	15.73	14.61	12.67	12.28	10.71	11.11	12.54	11.18	12.40	14.50	14.34		
Taxable withdrawals.....do.	138.47	145.46	13.86	14.73	13.89	12.09	11.59	10.42	10.74	11.12	9.84	11.57	13.01	13.41		
Stocks, end of period.....do.	12.76	12.58	14.47	14.33	14.04	13.72	13.53	13.04	12.58	13.21	13.54	13.76	14.26	14.17		
Distilled spirits (total):																
Production.....mil. tax gal.	183.07	162.55	15.85	10.05	8.42	11.37	15.30	12.69	12.23	11.26	10.19	10.56	11.79			
Consumption, apparent, for beverage purposes.....mil. wine gal.	407.02	416.74	34.10	32.16	31.32	31.22	36.95	39.80	49.45	31.43	26.84	32.57	33.44			
Taxable withdrawals.....mil. tax gal.	210.04	220.58	18.50	16.63	17.06	18.33	23.64	19.70	16.71	19.36	14.55	15.75	20.19			
Stocks, end of period.....do.	939.70	875.75	924.01	915.98	909.90	898.20	888.75	880.48	875.75	891.54	862.94	857.25	852.07			
Imports.....mil. proof gal.	107.28	110.98	9.33	9.11	7.09	9.32	11.53	10.06	11.29	7.11	7.67	7.92	9.93	9.89	9.01	
Whisky:																
Production.....mil. tax gal.	108.39	75.15	8.00	2.90	3.11	4.38	5.57	3.95	3.80	3.35	3.79	4.41	5.47			
Taxable withdrawals.....do.	133.63	137.03	10.94	10.18	10.45	11.39	16.00	12.32	9.69	10.66	9.49	9.81	12.97			
Stocks, end of period.....do.	893.00	822.11	875.74	867.23	862.42	849.66	838.55	828.47	822.11	814.68	808.00	802.16	794.26			
Imports.....mil. proof gal.	92.30	93.92	7.77	7.84	5.74	7.88	9.89	8.51	9.58	5.74	6.34	6.57	8.39	8.32	7.50	
Rectified spirits and wines, production, total.....mil. proof gal.	114.93	118.61	9.62	9.52	9.27	8.80	12.00	12.02	9.18	9.24	7.98	8.13	10.79			
Whisky.....do.	53.35	53.38	4.46	4.20	4.04	3.80	5.81	6.38	3.40	3.56	3.59	3.22	5.25			
Wines and distilling materials:																
Effervescent wines:																
Production.....mil. wine gal.	20.50	18.83	1.32	1.33	2.35	1.69	1.58	1.53	1.30	1.75	1.11	1.53	1.57	1.43		
Taxable withdrawals.....do.	18.97	18.03	1.53	.90	1.41	1.22	2.42	2.23	2.43	1.20	.94	1.18	.97	1.20		
Stocks, end of period.....do.	8.48	8.12	9.47	9.85	10.68	11.50	10.13	9.33	8.12	8.61	8.73	9.00	9.51	9.65		
Imports.....do.	2.02	1.80	.18	.12	.19	.16	.17	.16	.22	.12	.12	.11	.14	.12	.13	
Still wines:																
Production.....do.	437.54	401.42	10.88	8.61	16.83	86.10	167.55	45.06	18.44	9.93	8.14	8.27	7.14	8.82		
Taxable withdrawals.....do.	273.07	279.98	23.90	19.62	22.08	20.68	26.81	23.11	27.19	23.88	22.48	26.88	24.30	24.24		
Stocks, end of period.....do.	422.37	451.59	306.55	293.39	280.88	335.17	463.52	473.14	451.59	432.10	413.00	387.40	366.37	347.15		
Imports.....do.	53.15	49.58	4.41	4.67	4.59	4.10	4.16	4.27	3.59	3.92	2.78	3.34	4.00	3.65	3.98	
Distilling materials produced at wineries.....do.	378.68	354.30	4.85	4.81	26.54	106.66	130.20	40.08	17.46	9.61	3.49	7.11	6.01	2.72		
DAIRY PRODUCTS																
Butter, creamery:																
Production (factory).....mil. lb.	918.6	961.7	95.2	80.8	70.4	63.9	70.7	67.3	89.6	97.4	90.4	96.3	100.9	101.6	88.3	
Stocks, cold storage, end of period.....do.	46.4	49.2	117.5	130.5	122.0	105.6	83.1	58.0	49.2	54.5	61.3	60.5	66.5	85.2	99.7	95.5
Price, wholesale, 92-score (N.Y.).....\$ per lb.	2.689	.674	.618	.621	.689	.694	.706	.705	.673	.677	.693	.692	.704	.705	.706	.788
Cheese:																
Production (factory), total.....mil. lb.	2,685.4	2,930.2	277.8	251.6	232.3	213.9	218.6	205.8	218.7	216.3	203.9	238.0	243.4	264.2	273.2	
American, whole milk.....do.	1,672.5	1,858.6	188.3	165.2	144.2	125.0	125.5	116.6	124.9	130.6	122.1	144.1	152.9	168.4	170.7	
Stocks, cold storage, end of period.....do.	357.8	494.0	570.7	566.0	552.4	539.1	512.1	502.2	494.0	482.2	458.1	447.5	441.0	454.8	475.1	485.8
American, whole milk.....do.	290.3	420.8	486.5	488.1	479.0	463.0	440.6	430.2	420.8	413.5	393.1	385.6	379.8	392.6	410.2	420.1
Imports.....do.	232.0	315.6	12.6	17.6	15.3	15.8	18.8	19.0	31.7	14.4	8.4	9.4	9.6	9.0	9.6	
Price, wholesale, American, single daisies (Chicago).....\$ per lb.	.843	.973	.892	.888	.898	.945	.965	.962	.946	.936	.946	.952	.968	.987	1.006	1.030
Condensed and evaporated milk:																
Production, case goods.....mil. lb.	1,102.2	1,035.2	102.7	102.7	84.8	65.2	60.9	60.8	78.1	73.9	70.2	75.0	77.9	96.6	97.1	
Stocks, manufacturers', case goods, end of month or year.....mil. lb.	69.2	79.2	127.4	156.5	167.6	153.5	124.1	101.0	79.2	68.1	61.8	54.3	60.3	84.2	104.0	
Exports:																
Condensed (sweetened).....do.	1.0	1.6	.3	.2	.1	.1	.2	.2	.3	.1	.4	.2	.1	.1	( <sup>5</sup> )	
Evaporated (unsweetened).....do.	41.4	40.7	5.2	3.4	2.2	3.4	2.9	3.2	3.3	4.1	4.0	3.9	4.5	4.0	4.3	
Fluid milk:																
Production on farms.....do.	115,385	115,416	10,563	10,139	9,690	9,140	9,125	8,669	9,087	9,301	8,775	10,023	10,121	10,789	10,460	
Utilization in mfd. dairy products.....do.	457,920	60,821	6,130	5,688	5,124	4,422	4,355	3,985	4,546	4,844	4,657	5,289	5,510	6,006	5,985	
Price, wholesale, U.S. average.....\$ per 100 lb.	7.14	8.32	7.67	7.61	7.76	8.03	8.28	8.44	8.22	8.33	8.23	8.13	8.09	7.98	7.94	8.11
Dry milk:																
Production:																
Dry whole milk.....mil. lb.	478.0	67.7	7.0	5.7	4.0	3.1	3.7	2.8	4.7	4.8	3.9	3.4	3.4	7.4	8.1	
Nonfat dry milk (human food).....do.	916.6	1,019.9	138.1	118.7	99.1	63.9	54.6	51.5	83.3	83.5	81.6	95.8	111.5	131.4	126.5	
Stocks, manufacturers', end of period:																
Dry whole milk.....do.	5.4	6.4	13.1	13.4	12.6	10.8	9.7	5.4	6.4	7.0	7.4	6.0	5.3	7.6	7.3	
Nonfat dry milk (human food).....do.	74.5	134.6	192.2	199.8	190.3	167.3	144.1	130.1	134.6	123.0	114.9	115.0	108.9	116.2	108.5	
Exports:																
Dry whole milk.....do.	49.7	45.2	4.1	3.7	5.1	4.4	3.2	3.2	3.2	2.1	2.6	2.3	4.6	2.8	3.3	
Nonfat dry milk (human food).....do.	10.4	6.7	.4	.3	.3	.3	.3	.3	2.5	13.5	.4	.2	14.5	48.9	13.4	
Price, manufacturers' average selling, nonfat dry milk (human food).....\$ per lb.	.464	.586	.575	.569	.572	.574	.577	.570	.568	.588	.600	.607	.603	.602	.604	
GRAIN AND GRAIN PRODUCTS																
Exports (barley, corn, oats, rye, wheat).....mil. bu.	2,896.2	2,220.3	188.5	188.2	164.6	148.7	159.3	211.6	197.1	245.9	199.7	194.7	186.2	139.2	163.2	
Barley:																
Production (crop estimate).....do.	421.5	308.1	119.0													388.5
Stocks (domestic), end of period.....do.	320.9	229.8	119.0				308.5			229.8						75.4
On farms.....do.	207.3	127.1	55.1				182.3			127.1						29.9
Off farms.....do.	113.6	102.7	63.9				126.2			102.7						45.5
Exports, including malt.....do.	94.6	56.7	2.7	2.5	3.0	2.5	1.5	6.3	6.1	5.8	3.6	2.8	2.0	3.4	1.0	
Prices, wholesale (Minneapolis):																
No. 2, malting.....\$ per bu.	2.02	3.53	3.09	3.37	3.63	3.88	4.33	4.64	4.43	4.39	4.10	3.92	4.20	4.09	3.63	3.51
No. 3, straight.....do.	2.00	3.40	3.03	3.27	3.50	3.80	4.02	4.51	4.06	4.20	3.82	3.64	3.99	3.86	3.38	3.32
Corn:																
Production (crop estimate, grain only).....mil. bu.	5,647	4,651	1,443													7,850
Stocks (domestic), end of period, total.....do.	4,473	3,613	1,063				483			3,613			2,209			1,140
On farms.....do.	3,357	2,533	1,063				288			2,533			1,504			801
Off farms.....do.	1,116	1,080	381				195			1,080			705			346
Exports, including meal and flour.....do.	1,312.3	1,180.8	116.4	97.7	66.4	58.2	64.1	102.3	103.3	129.6	122.7	125.2	103.2	74.1	81.6	
Prices, wholesale:																
No. 3, yellow (Chicago).....\$ per bu.	2.19	3.22	2.96	3.16	3.67	3.67										

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974								1975						
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
<b>FOOD AND KINDRED PRODUCTS; TOBACCO—Continued</b>																	
<b>GRAIN AND GRAIN PRODUCTS—Con.</b>																	
Rice:																	
Production (crop estimate)..... mil. bags ♀	1 92.8	1 114.1														5 124.8	
California mills:																	
Receipts, domestic, rough..... mil. lb.	2,151	1,925	164	184	85	29	294	192	147	230	228	186	186	237	281	158	
Shipments from mills, milled rice..... do.	1,591	1,359	111	137	102	45	133	135	90	138	186	136	174	196	241	113	
Stocks, rough and cleaned (cleaned basis), end of period..... mil. lb.	109	135	80	83	42	18	133	123	135	169	163	166	124	102	67	68	
Southern States mills (Ark., La., Tenn., Tex.):																	
Receipts, rough, from producers..... mil. lb.	6,021	7,047	115	109	561	1,517	2,177	895	640	804	702	389	253	136	92	-----	
Shipments from mills, milled rice..... do.	4,226	4,816	345	286	273	502	614	525	539	599	585	546	491	427	357	-----	
Stocks, domestic, rough and cleaned (cleaned basis), end of period..... mil. lb.	1,816	1,788	570	361	455	978	1,805	1,884	1,788	1,727	1,646	1,387	1,065	739	429	-----	
Exports..... do.	3,583	3,801	312	305	174	329	350	332	442	545	564	556	464	437	555	-----	
Price, wholesale, No. 2, medium grain (Southwest Louisiana)..... \$ per lb.	.180	.252	.250	.250	.230	.200	.185	.200	.208	.205	.210	.205	.205	.185	.195	.195	
Rye:																	
Production (crop estimate)..... mil. bu.	1 26.3	1 19.3														5 18.6	
Stocks (domestic), end of period..... do.	21.4	11.9	2 11.0			20.4				11.9						5 5.9	
Price, wholesale, No. 2 (Minneapolis)..... \$ per bu.	1.82	2.99	2.66	3.10	3.04	3.11	3.22	3.21	3.07	3.02	2.80	2.48	2.74	2.68	2.47	2.58	
Wheat:																	
Production (crop estimate), total..... mil. bu.	1 1,705	1 1,793														5 2,141	
Spring wheat..... do.	1 432	1 402														5 506	
Winter wheat..... do.	1 1,273	1 1,391														5 1,634	
Distribution..... do.	2,178	1,624	303			492				449		464			329		
Stocks (domestic), end of period, total..... do.	927	1,101	2 247			1,550				1,101		2 648			2 319		
On farms..... do.	363	440	2 89			668				440		2 260			2 126		
Off farms..... do.	564	661	2 158			882				661		388			2 193		
Exports, total, including flour..... do.	1,403.5	944.0	58.9	84.6	93.5	87.6	93.2	100.5	84.8	110.4	72.9	66.5	78.2	69.4	79.8	-----	
wheat only..... do.	1,372.1	919.4	56.9	82.8	91.6	86.0	91.3	98.3	82.3	108.4	71.3	65.2	77.0	65.3	77.2	-----	
Prices, wholesale:																	
No. 1, dark northern spring (Minneapolis)..... \$ per bu.	3.43	5.24	5.02	5.42	5.06	5.14	5.64	5.64	5.38	4.81	4.47	4.48	4.57	4.41	4.25	4.66	
No. 2, hd. and dk. hd. winter (Kans. City)..... do.	3.58	4.74	4.30	4.46	4.36	4.47	4.92	4.99	4.84	4.42	4.02	3.78	3.76	3.45	3.40	4.01	
Weighted avg., selected markets, all grades..... \$ per bu.	3.64	5.53	5.14	5.48	5.21	5.62	5.88	5.84	5.64	5.22	5.00	4.78	4.94	4.96	4.39	4.69	
Wheat flour:																	
Production:																	
Flour..... thous. sacks (100 lb.)	249,265	242,157	18,610	18,735	20,269	20,837	22,817	20,853	19,658	19,466	17,653	19,054	20,599	20,361	19,883	-----	
Offal..... thous. sh. tons	4,303	4,323	329	337	367	377	415	384	359	354	321	349	378	371	366	-----	
Grindings of wheat..... thous. bu.	555,269	542,904	41,634	42,246	45,647	47,039	51,512	47,012	44,272	43,927	39,746	42,833	46,375	45,718	44,954	-----	
Stocks held by mills, end of period..... thous. sacks (100 lb.)	5,505	4,499	3,748			3,885				4,499		4,755			4,434		
Exports..... do.	13,456	10,563	858	784	797	699	816	929	1,058	820	715	577	516	1,718	1,119	-----	
Prices, wholesale:																	
Spring, standard patent (Minneapolis)..... \$ per 100 lb.	8.734	11.887	10.963	12.013	11.513	11.425	12.600	12.938	12.175	11.488	11.025	10.388	10.363	9.863	9.550	10.213	
Winter, hard, 95% patent (Kans. City)..... do.	8.454	11.059	9.688	10.725	10.150	10.325	11.363	11.775	11.200	10.438	9.938	9.125	8.975	8.550	8.088	8.938	
<b>LIVESTOCK</b>																	
Cattle and calves:																	
Slaughter (federally inspected):																	
Calves..... thous. animals	1,808	2,355	137	164	202	212	279	251	254	284	250	276	284	270	276	-----	
Cattle..... do.	30,521	33,319	2,621	2,821	2,876	2,787	3,230	2,929	2,902	3,152	2,778	2,826	2,889	2,851	2,898	-----	
Prices, wholesale:																	
Beef steers (Omaha)..... \$ per 100 lb.	43.52	41.20	36.62	42.81	46.14	40.64	39.21	37.45	36.46	35.59	34.12	35.36	42.24	48.72	(?)	-----	
Steers, stocker and feeder (Kansas City)..... do.	49.13	36.49	33.16	34.44	33.26	29.80	29.80	27.97	28.05	26.79	26.80	27.86	30.73	34.87	33.52	30.69	
Calves, vealers (Nat'l. Stockyards, Ill.)..... do.	57.19	46.19	45.00	41.80	36.00	36.00	36.00	36.00	36.00	36.50	36.50	38.00	37.00	37.00	31.50	-----	
Hogs:																	
Slaughter (federally inspected)..... thous. animals	72,264	77,071	5,894	5,722	6,363	6,523	7,023	6,402	6,243	6,350	5,540	5,751	6,361	5,376	5,077	-----	
Prices:																	
Wholesale, average, all grades (St. Louis City)..... \$ per 100 lb.	40.10	34.75	26.51	34.23	35.58	34.41	37.91	37.45	38.96	38.23	39.23	39.22	40.32	45.78	50.28	55.70	
Hog-corn price ratio (bu. of corn equal in value to 100 lb. live hog).....	4 21.7	4 12.2	9.4	11.8	10.7	10.2	10.8	11.1	11.7	12.4	13.4	14.3	14.7	17.0	17.6	19.9	
Sheep and lambs:																	
Slaughter (federally inspected)..... thous. animals	9,234	8,556	581	713	777	842	851	612	595	662	570	648	627	615	614	-----	
Price, wholesale, lambs, average (Omaha)..... \$ per 100 lb.	36.69	39.76	46.25	41.25	39.00	36.12	35.88	37.50	38.50	37.50	40.50	45.12	48.88	50.75	46.12	45.00	
<b>MEATS</b>																	
Total meats:																	
Production (carcass weight, leaf lard in), inspected slaughter..... mil. lb.	33,525	36,330	2,889	2,939	3,056	2,993	3,360	3,048	2,971	3,169	2,762	2,845	2,966	2,751	2,704	-----	
Stocks (excluding lard), cold storage, end of period..... mil. lb.	830	803	914	796	725	692	715	754	803	815	798	783	794	722	652	573	
Exports (meat and meat preparations)..... do.	759	714	54	68	64	58	77	64	54	57	67	75	65	79	64	-----	
Imports (meat and meat preparations)..... do.	1,972	1,634	124	102	141	130	114	134	146	179	131	145	125	111	135	-----	
Beef and veal:																	
Production, inspected slaughter..... do.	19,504	21,222	1,717	1,805	1,817	1,725	1,991	1,803	1,776	1,948	1,714	1,762	1,762	1,728	1,733	-----	
Stocks, cold storage, end of period..... do.	459	415	453	411	387	358	362	373	415	429	405	396	359	319	298	275	
Exports..... do.	81	53	3	3	2	3	3	3	4	3	4	3	4	3	2	-----	
Imports..... do.	1,471	1,191	94	71	118	98	79	97	110	141	102	110	91	80	107	-----	
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (East Coast)..... \$ per lb.	4.696	.691	.637	.730	.755	.686	.663	.635	.623	.599	.603	.611	.826	.821	.880	.849	
Lamb and mutton:																	
Production, inspected slaughter..... mil. lb.	486	440	28	34	37	42	43	31	31	34	30	34	32	30	30	-----	
Stocks, cold storage, end of period..... do.	15	14	16	16	15	14	15	14	14	12	11	9	10	9	7	8	
Pork (including lard), production, inspected slaughter..... mil. lb.	13,535	14,660	1,144	1,100	1,202	1,226	1,326	1,214	1,164	1,187	1,018	1,049	1,172	992	942	-----	

Revised. 1 Crop estimate for the year. 2 Previous year's crop; new crop not reported until July (beginning of new crop year). 3 Annual total reflects revisions not distributed to the months. 4 Average for Jan.-July and Sept.-Dec. 5 Aug. 1 estimate of 1975 crop.

6 Effective with June 1975 SURVEY, average is restated to represent "market" year (Dec.-Nov.). 7 Series discontinued. 8 Bags of 100 lbs. 9 Scattered monthly revisions back to 1971 are available upon request.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974							1975						
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

MEATS—Continued																
Pork (excluding lard):																
Production, inspected slaughter.....mil. lb.	11,879	12,856	992	958	1,044	1,073	1,154	1,062	1,023	1,049	900	922	1,043	876	842	-----
Stocks, cold storage, end of period.....do.	286	307	355	292	258	249	270	303	307	295	301	299	343	322	283	230
Exports.....do.	169	104	9	8	13	15	16	10	8	9	11	24	10	13	19	-----
Imports.....do.	398	362	23	25	19	28	30	31	33	34	25	31	29	26	23	-----
Prices, wholesale:																
Hams, smoked composite.....\$ per lb.	1.810	2.678	5.476	.597	.684	.634	.728	.773	.852	.728	.747	.743	.716	.787	.801	.850
Fresh loins, 8-14 lb. average (New York).....do.	.819	.786	.692	.851	.834	.816	.805	.764	.774	.823	.815	.798	.816	.948	.994	1.122
POULTRY AND EGGS																
Poultry:																
Slaughter (commercial production).....mil. lb.	10,649	10,706	920	1,002	1,023	898	1,015	800	768	781	676	736	825	831	884	-----
Stocks, cold storage (frozen), end of period, total.....mil. lb.	431	456	449	522	621	718	744	555	456	439	410	370	339	315	347	389
Turkeys.....do.	281	275	266	336	432	529	555	372	275	267	240	207	178	160	193	244
Price, in Georgia producing area, live broilers.....\$ per lb.	7.230	7.211	.185	.200	.205	.225	.225	.245	.215	.230	.250	.240	.235	.250	.280	.325
Eggs:																
Production on farms.....mil. cases	7185.0	7183.5	15.1	15.3	15.1	14.5	15.0	14.7	15.3	15.4	13.9	15.3	14.6	15.0	14.5	-----
Stocks, cold storage, end of period:																
Shell.....thous. cases	34	36	89	95	78	70	73	52	36	35	48	32	25	68	82	100
Frozen.....mil. lb.	43	54	56	59	63	66	65	60	54	54	52	47	44	45	48	51
Price, wholesale, large (delivered; Chicago)†.....\$ per doz.	.610	.598	.446	.505	.575	.646	.632	.630	.688	.637	.574	.607	.516	.513	.517	-----
MISCELLANEOUS FOOD PRODUCTS																
Cocoa (cacao) beans:																
Imports (incl. shells).....thous. lg. tons	248.0	221.1	23.7	12.8	10.4	4.8	8.1	11.1	18.7	20.5	17.3	21.7	17.9	17.4	18.7	-----
Price, wholesale, Accra (New York).....\$ per lb.	.636	.982	1.015	1.070	1.070	1.018	1.193	1.115	.840	.895	.888	.848	.755	.595	.625	.730
Coffee (green):																
Inventories (roasters', importers', dealers'), end of period.....thous. bags	4,146	3,003	5,108	-----	-----	4,072	-----	-----	3,003	-----	-----	2,673	-----	-----	2,812	-----
Roastings (green weight).....do.	19,415	18,569	4,628	-----	-----	3,840	-----	-----	4,997	-----	-----	4,713	-----	-----	4,534	-----
Imports, total.....do.	21,799	19,243	1,529	1,499	1,152	821	740	1,159	1,550	1,852	1,656	1,535	1,448	1,365	1,736	-----
From Brazil.....do.	4,606	2,725	29	77	83	43	61	148	457	359	253	331	277	244	473	-----
Price, wholesale, Santos, No. 4 (N.Y.).....\$ per lb.	.676	.702	.740	.720	.630	.600	.640	.690	.700	.675	.680	.675	.680	.675	.680	-----
Confectionery, manufacturers' sales.....mil. \$.	2,141	2,771	180	172	251	309	309	265	220	246	250	221	207	206	-----	-----
Fish:																
Stocks, cold storage, end of period.....mil. lb.	459	432	410	410	420	417	416	426	432	395	360	335	305	305	298	-----
Sugar (United States):																
Deliveries and supply (raw basis):‡																
Production and receipts:																
Production.....thous. sh. tons	4,931	4,620	139	65	72	106	694	972	974	615	297	183	191	195	-----	-----
Entries from off-shore, total §.....do.	6,551	6,895	727	569	725	604	583	510	409	(*)	-----	-----	-----	-----	-----	-----
Hawaii and Puerto Rico.....do.	1,217	1,150	105	161	182	154	123	94	82	(*)	-----	-----	-----	-----	-----	-----
Deliveries, total ¶.....do.	11,538	11,273	990	1,060	1,135	1,003	1,045	879	469	514	552	693	832	870	-----	-----
For domestic consumption.....do.	11,482	11,237	988	1,058	1,132	998	1,042	876	463	511	549	684	809	852	-----	-----
Stocks, raw and ref., end of period.....do.	2,583	2,800	1,949	1,613	1,200	950	1,202	1,822	2,800	3,067	2,970	2,836	2,521	2,299	2,012	-----
Exports, raw and refined.....sh. tons	3,946	62,734	1,407	1,334	3,123	5,299	8,763	13,672	4,394	2,777	2,307	2,516	21,325	17,648	27,288	-----
Imports:																
Raw sugar, total ¶.....thous. sh. tons	5,200	5,774	505	600	593	437	360	479	494	148	199	222	300	223	450	-----
From the Philippines.....do.	1,566	1,414	114	199	207	53	81	68	112	(*)	54	62	54	2	0	-----
Refined sugar, total.....do.	29	(*)	(*)	0	(*)	(*)	0	0	(*)	1	4	5	4	3	3	-----
Prices (New York):																
Raw, wholesale.....\$ per lb.	.103	.289	.270	.275	.315	.335	.370	.580	.430	.375	.388	.300	.282	.195	.148	-----
Refined:																
Retail (incl. N.E. New Jersey).....\$ per 5 lb.	.775	1.680	1.426	1.642	1.753	1.901	2.170	2.520	3.546	3.121	2.858	2.679	2.285	2.061	1.650	-----
Wholesale (excl. excise tax).....\$ per lb.	.133	.320	.285	.319	.338	.395	.408	.549	.592	.518	.479	.410	.361	.319	.259	.268
Tea, imports.....thous. lb.	173,314	178,326	17,489	21,788	16,432	13,954	10,460	7,735	11,844	14,297	12,200	15,486	13,648	14,694	12,170	-----
FATS, OILS, AND RELATED PRODUCTS																
Baking or frying fats (incl. shortening):																
Production.....mil. lb.	3,635.8	3,702.8	280.7	304.3	306.4	298.5	350.9	315.9	272.2	299.7	278.7	280.4	307.9	288.9	268.2	-----
Stocks, end of periodⓈ.....do.	114.6	134.1	133.5	122.8	123.1	111.3	119.7	122.7	134.1	129.2	119.5	117.0	121.1	112.9	113.7	-----
Salad or cooking oils:																
Production.....do.	3,893.4	4,110.6	336.5	353.4	333.2	293.2	357.3	330.5	323.1	330.1	310.6	319.2	322.2	316.5	327.3	-----
Stocks, end of periodⓈ.....do.	74.1	96.5	114.7	88.8	83.5	78.1	93.3	92.2	96.5	84.7	81.8	93.9	97.6	95.1	76.9	-----
Margarine:																
Production.....do.	2,359.0	2,397.7	174.4	192.0	163.2	182.2	229.5	203.9	187.6	211.0	201.2	198.7	181.7	183.0	180.4	-----
Stocks, end of periodⓈ.....do.	61.2	64.3	77.8	70.8	69.0	71.8	74.1	70.0	64.3	65.6	72.5	65.8	75.8	64.4	63.6	-----
Price, wholesale (colored; mfr. to wholesaler or large retailer; delivered).....\$ per lb.	.340	.512	.462	.470	.567	.574	.626	.613	.617	.619	.619	.576	.544	.502	.494	.486
Animal and fish fats:																
Tallow, edible:																
Production (quantities rendered) †.....mil. lb.	474.6	575.8	45.7	47.0	46.1	46.9	59.1	52.2	55.2	56.1	52.7	54.2	46.8	40.8	35.2	-----
Consumption in end products.....do.	558.0	665.0	48.4	55.6	51.9	58.1	67.5	63.9	58.3	62.7	62.6	60.1	68.9	55.9	44.3	-----
Stocks, end of period †.....do.	40.4	33.4	32.5	36.8	36.6	31.9	29.8	32.9	33.4	38.6	40.0	32.1	25.7	23.7	22.1	-----
Tallow and grease (except wool), inedible:																
Production (quantities rendered) †.....do.	5,237.1	5,526.6	460.1	482.2	452.6	432.2	477.1	437.5	432.5	450.3	399.2	433.0	405.2	371.5	359.3	-----
Consumption in end products.....do.	3,032.2	3,029.2	241.7	237.8	255.8	245.7	271.4	232.3	220.1	254.4	231.8	234.8	238.0	237.4	240.0	-----
Stocks, end of period †.....do.	355.6	380.3	430.1	456.3	478.1	450.7	430.5	400.5	380.3	379.5	361.7	327.6	318.0	288.5	245.3	-----

\* Revised. † Preliminary. ‡ Average for Jan.-Sept., and Nov. § Average for June-Dec. ¶ Reflects revisions not available by months. † Less than 500 sh. tons. ‡ Effective June 1974, specification changed from less than carlot, 10-14 lbs. to carlot, 14-17 lbs.; prices are not comparable with those for earlier periods. § Series discontinued. ¶ Effective with June 1975 SURVEY, average is restated to represent "market" year (Dec.-Nov.).

Ⓢ Cases of 30 dozen. ¶ Bags of 132.276 lb. § Monthly data reflect cumulative revisions for prior periods. ¶ Includes data not shown separately; see also note "§". Ⓢ Producers' and warehouse stocks. ¶ Factory and warehouse stocks. † Beginning June 1974 SURVEY, prices are for cartoned, white, shell eggs to volume buyers, delivered to store door, Chicago metropolitan area, and are not comparable with those shown previously. Comparable data back to 1969 are available. ‡ Monthly revisions back to 1972 will be shown later.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974							1975						
	Annual	Annual	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
<b>FOOD AND KINDRED PRODUCTS; TOBACCO—Continued</b>																
<b>FATS, OILS, AND RELATED PRODUCTS—Continued</b>																
Vegetable oils and related products:																
Coconut oil:																
Production, refined <sup>1</sup> ..... mil. lb.	649.4	540.1	37.3	42.7	38.3	52.4	61.0	45.5	48.5	53.2	43.1	49.9	53.4	56.1	60.0	-----
Consumption in end products <sup>2</sup> ..... do.	901.0	726.0	54.1	50.7	51.7	59.6	67.4	66.3	56.4	67.6	58.2	68.1	70.7	67.7	71.8	-----
Stocks, refined, end of period <sup>3</sup> ..... do.	21.1	26.6	23.6	28.7	24.8	25.2	32.7	28.1	26.6	30.0	26.1	22.6	33.9	27.6	27.0	-----
Imports..... do.	716.9	542.3	26.5	93.2	24.7	55.0	78.4	44.8	41.7	47.0	40.5	70.0	53.4	90.8	27.6	-----
Corn oil:																
Production: Crude..... do.	529.2	518.3	43.8	40.5	44.0	43.0	41.2	40.1	40.1	37.0	34.6	38.6	37.6	40.6	38.7	-----
Refined..... do.	529.5	500.7	36.6	35.2	37.1	44.7	46.7	45.6	42.1	41.0	34.1	43.0	33.9	38.0	41.0	-----
Consumption in end products <sup>2</sup> ..... do.	508.7	473.0	35.7	31.0	32.5	38.7	48.9	41.8	40.6	45.1	34.6	38.1	35.4	34.8	37.9	-----
Stocks, crude and ref., end of period <sup>3</sup> ..... do.	44.9	52.6	93.9	88.0	74.3	67.8	52.3	53.2	52.6	54.6	56.2	63.8	71.0	85.6	90.7	-----
Cottonseed oil:																
Production: Crude..... do.	1,541.5	1,512.7	105.9	90.1	78.0	66.9	122.8	138.2	139.1	147.6	137.5	143.4	111.6	105.8	86.0	-----
Refined..... do.	1,350.2	1,262.7	90.2	83.2	88.5	63.5	81.8	113.0	117.2	124.4	125.5	117.0	109.0	102.4	96.4	-----
Consumption in end products <sup>2</sup> ..... do.	906.4	832.4	61.8	74.5	57.2	52.5	58.3	62.1	61.5	60.5	57.9	58.1	56.0	66.7	56.5	-----
Stocks, crude and ref., end of period <sup>3</sup> ..... do.	157.9	177.4	175.2	135.3	121.4	109.8	123.2	166.9	177.4	197.7	210.2	188.1	207.9	173.1	166.5	-----
Exports (crude and refined)..... do.	545.0	606.1	52.2	49.5	36.7	24.2	24.1	33.8	75.1	78.4	67.3	96.6	56.8	92.6	17.8	-----
Price, wholesale (N.Y.)..... \$ per lb.	* 1.157	.410	.395	.420	.490	.415	.485	.495	.405	.400	.355	.315	.305	.265	.265	.350
Soybean cake and meal:																
Production..... thous. sh. tons.	16,223.5	18,543.2	1,576.3	1,655.5	1,603.3	1,244.4	1,418.1	1,406.8	1,376.3	1,429.4	1,232.3	1,379.5	1,313.9	1,190.7	1,216.9	-----
Stocks (at oil mills), end of period..... do.	245.6	496.7	480.3	447.2	504.2	481.3	475.5	529.8	496.7	513.0	508.3	524.9	438.4	410.8	384.3	-----
Soybean oil:																
Production: Crude..... mil. lb.	7,540.2	8,704.9	756.7	788.3	759.0	592.3	672.9	627.5	621.4	651.3	555.9	632.4	600.9	557.6	560.9	-----
Refined..... do.	6,508.9	6,811.5	542.4	560.5	583.9	510.8	585.0	511.4	482.1	515.0	468.6	497.1	497.0	467.9	490.1	-----
Consumption in end products <sup>2</sup> ..... do.	6,830.7	7,039.0	571.3	597.0	569.2	524.4	621.8	552.1	516.4	553.4	521.2	528.2	540.3	527.4	530.8	-----
Stocks, crude and ref. end of period <sup>3</sup> ..... do.	690.5	673.6	708.6	702.7	777.1	793.6	734.7	681.5	673.6	689.6	633.7	647.4	662.2	606.7	526.9	-----
Exports (crude and refined)..... do.	874.3	1,606.7	226.6	239.0	84.1	83.2	85.9	111.1	193.0	129.0	71.6	116.1	57.6	72.9	55.7	-----
Price, wholesale (refined; N.Y.)..... \$ per lb.	* 2.206	.366	.309	.396	.496	.397	.428	.439	.370	.356	.327	.301	.296	.248	.243	.304
<b>TOBACCO</b>																
Leaf:																
Production (crop estimate)..... mil. lb.	11,742	11,990	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	7,220
Stocks, dealers' and manufacturers', end of period..... mil. lb.	4,409	4,466	3,762	-----	-----	4,129	-----	-----	4,461	-----	4,315	-----	-----	3,944	32,073	-----
Exports, incl. scrap and stems..... thous. lb.	2,612,980	651,415	62,774	45,156	47,572	39,990	64,063	72,950	68,264	57,141	33,510	52,483	46,669	44,172	44,172	-----
Imports, incl. scrap and stems..... do.	268,585	299,946	34,506	23,860	19,463	29,623	27,122	22,445	24,481	33,650	25,300	33,694	26,144	27,805	28,566	-----
Manufactured:																
Consumption (withdrawals):																
Cigarettes (small):																
Tax-exempt..... millions.	55,902	59,272	5,513	4,913	5,420	4,511	5,300	4,182	4,473	5,092	4,793	4,942	4,547	4,464	-----	-----
Taxable..... do.	590,342	576,173	46,158	43,780	50,894	48,114	55,643	44,054	38,504	47,887	46,963	43,968	51,838	49,171	-----	-----
Cigars (large), taxable..... do.	5,554	5,008	379	399	464	443	533	416	314	351	354	372	394	397	-----	-----
Exports, cigarettes..... do.	41,543	46,901	3,761	4,205	4,463	3,700	4,247	3,157	4,273	3,468	3,645	5,155	3,313	3,623	3,357	-----

## LEATHER AND PRODUCTS

<b>HIDES AND SKINS</b>																
Exports:																
Value, total <sup>1</sup> ..... thous. \$.	376,999	339,062	22,521	29,965	26,699	24,551	27,871	25,475	26,440	22,674	22,796	24,519	25,093	24,553	-----	-----
Calf and kip skins..... thous. skins.	1,886	2,163	189	114	101	126	136	140	292	280	161	236	174	230	-----	-----
Cattle hides..... thous. hides.	16,867	18,428	1,123	1,615	1,529	1,423	1,619	1,708	1,905	1,693	1,810	1,989	2,045	1,834	-----	-----
Imports:																
Value, total <sup>1</sup> ..... thous. \$.	* 84,300	77,500	11,000	6,500	7,700	7,000	6,100	5,800	3,200	4,800	5,600	5,800	6,100	5,100	-----	-----
Sheep and lamb skins..... thous. pieces.	12,835	15,732	2,375	1,232	1,728	1,449	1,077	1,167	533	1,161	1,515	1,615	1,603	1,162	-----	-----
Goat and kid skins..... do.	1,600	583	74	11	91	72	24	96	25	64	85	119	62	46	-----	-----
Prices, wholesale, f.o.b. shipping point:																
Calfskins, packer, heavy, 9 1/2/15 lb..... \$ per lb.	.622	.644	.850	.850	.750	.600	.550	.450	.350	.300	.285	.285	.285	.500	.350	-----
Hides, steer, heavy, native, over 53 lb..... do.	.343	.231	.233	.258	.253	.245	.173	.175	.143	.118	.125	.163	.275	.253	.260	.253
<b>LEATHER</b>																
Production:																
Calf and whole kip..... thous. skins.	1,262	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cattle hide and side kip..... thous. hides and kips.	17,768	16,824	1,400	1,122	1,405	1,419	1,536	1,430	1,315	1,350	-----	-----	-----	-----	-----	-----
Goat and kid..... thous. skins.	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Sheep and lamb..... do.	14,504	13,889	1,252	1,161	1,240	1,081	1,260	1,093	992	1,033	-----	-----	-----	-----	-----	-----
Exports:																
Upper and lining leather..... thous. sq. ft.	* 120,104	148,565	14,674	12,800	11,699	14,108	12,831	11,032	12,759	14,748	12,427	13,574	14,624	16,735	-----	-----
Prices, wholesale, f.o.b. tannery:																
Sole, bends, light..... index, 1967=100.	* 184.6	158.8	158.2	158.2	158.2	156.8	148.1	139.5	130.9	128.0	125.1	130.9	142.4	146.7	146.7	-----
Upper, chrome calf, B and C grades..... index, 1967=100.	* 119.5	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
<b>LEATHER MANUFACTURES</b>																
Shoes and slippers:																
Production, total..... thous. pairs.	* 490,033	444,261	39,262	32,226	36,652	34,225	36,301	32,548	29,377	32,511	30,852	30,799	31,937	32,588	31,860	-----
Shoes, sandals, and play shoes, except athletic..... thous. pairs.	* 386,636	344,950	30,381	25,805	27,511	25,512	26,137	24,346	23,995	26,301	24,514	24,517	25,219	25,999	24,552	-----
Slippers..... do.	* 91,166	86,831	7,779	5,426	8,013	7,726	9,068	7,131	5,091	5,081	4,956	5,048	5,447	5,572	6,131	-----
Athletic..... do.	* 9,656	9,534	814	746	821	776	890	774	700	925	876	924	974	923	939	-----
Other footwear..... do.	* 2,575	2,946	288	249	307	211	206	297	191	204	306	310	297	294	238	-----
Exports..... do.																
3,599	3,993	401	349	273	314	362	410	316	316	316	301	402	464	442	-----	-----
Prices, wholesale f.o.b. factory:																
Men's and boys' oxfords, dress, elk or side upper, Goodyear welt..... index, 1967=100.	140.7	155.1	155.2	155.2	156.0	160.0	160.0	160.0	160.0	160.0	162.1	162.1	164.6	164.6	164.6	164.6
Women's oxfords, elk side upper, Goodyear welt..... index, 1967=100.	134.3	144.0	143.0	143.0	144.3	150.5	150.5	150.5	150.5	150.5	150.5	150.5	150.5	150.5	150.5	150.5
Women's pumps, low-medium quality..... do.	* 122.1	127.8	126.7	126.7	126.7	132.3	132.3	132.3	132.3	132.3	132.3	132.3	-----	-----	-----	-----

\* Revised. <sup>1</sup> Crop estimate for the year. <sup>2</sup> Annual total reflects revisions not distributed to the monthly data. <sup>3</sup> Average for Jan.-June and Oct.-Dec.  
<sup>4</sup> Average for Jan.-July and Sept.-Dec. <sup>5</sup> Jan.-Apr. average. <sup>6</sup> Apr.-Dec. average.  
<sup>7</sup> Aug. 1 estimate for 1975 crop.

§ Includes data for items not shown separately. ¶ Factory and warehouse stocks.  
 § Effective Oct. 1974 SURVEY, data are restated to exclude stocks of crude coconut oil; comparable data prior to Aug. 73 will be shown later.  
 † Monthly revisions back to 1972 will be shown later.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974							1975						
	Annual	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
<b>LUMBER AND PRODUCTS</b>																
<b>LUMBER—ALL TYPES<sup>1</sup></b>																
National Forest Products Association:																
Production, total.....mil. bd. ft.	138,658	134,996	3,006	2,895	3,024	2,736	2,691	2,194	1,930	2,072	2,148	2,480	2,779	2,849		
Hardwoods.....do	7,008	6,955	560	548	601	523	540	465	424	381	336	395	428	435		
Softwoods.....do	31,650	28,041	2,446	2,347	2,423	2,213	2,151	1,729	1,506	1,691	1,812	2,085	2,351	2,414		
Shipments, total.....do	138,353	134,373	2,949	2,736	2,888	2,584	2,658	2,265	1,978	2,047	2,164	2,507	2,843	2,820		
Hardwoods.....do	7,130	6,634	527	502	546	481	480	428	375	340	322	389	443	456		
Softwoods.....do	31,223	27,739	2,422	2,234	2,342	2,103	2,178	1,837	1,603	1,707	1,842	2,118	2,400	2,364		
Stocks (gross), mill, end of period, total.....do	4,457	5,080	4,683	4,904	5,042	5,196	5,229	5,160	5,080	5,137	5,123	5,064	5,000	5,052		
Hardwoods.....do	459	780	522	568	625	669	729	768	780	858	874	842	827	806		
Softwoods.....do	3,998	4,300	4,161	4,336	4,417	4,527	4,500	4,392	4,300	4,279	4,249	4,222	4,173	4,246		
Exports, total sawmill products.....do	1,959	1,668	135	115	143	100	139	98	87	86	112	233	130	113	125	
Imports, total sawmill products.....do	9,537	7,249	765	653	541	569	530	414	361	337	377	536	571	589	671	
<b>SOFTWOODS</b>																
Douglas fir:																
Orders, new.....mil. bd. ft.	8,936	7,367	660	531	605	502	577	537	476	657	508	728	635	598	674	
Orders, unfilled, end of period.....do	679	316	581	553	465	389	393	352	316	497	443	543	567	462	509	
Production.....do	9,074	7,777	666	578	693	623	594	540	453	534	550	608	599	684	654	
Shipments.....do	8,874	7,730	677	559	693	578	573	578	512	476	562	628	611	703	627	
Stocks (gross), mill, end of period.....do	935	982	994	1,013	1,013	1,058	1,079	1,041	982	1,040	1,028	1,008	996	977	1,004	
Exports, total sawmill products.....do	637	598	113	41	49	31	60	19	33	24	30	45	52	32	38	
Sawed timber.....do	176	158	13	9	26	5	12	4	8	7	5	11	14	8	11	
Boards, planks, scantlings, etc.....do	462	440	100	32	24	26	47	15	25	17	25	34	38	24	27	
Prices, wholesale:																
Dimension, construction, dried, 2" x 4", R. L. \$ per M bd. ft.	181.86	158.84	167.63	162.47	152.62	146.22	135.85	139.09	133.21	138.40	146.90	147.29	156.60	169.67	161.54	165.47
Southern pine:																
Orders, new.....mil. bd. ft.	17,745	16,899	573	542	543	473	549	413	401	546	511	599	629	533		
Orders, unfilled, end of period.....do	405	344	441	406	397	369	365	322	344	373	383	431	427	403		
Production.....do	17,895	17,121	619	589	567	505	577	443	350	466	460	549	615	606		
Shipments.....do	17,775	16,960	594	557	552	501	553	456	379	517	501	551	633	557		
Stocks (gross), mill and concentration yards, end of period.....mil. bd. ft.	1,148	1,309	1,296	1,308	1,323	1,327	1,351	1,338	1,309	1,258	1,217	1,215	1,197	1,246		
Exports, total sawmill products.....M bd. ft.	94,346	76,276	5,686	4,248	6,346	7,610	5,199	2,689	7,626	4,220	3,509	3,115	7,593	5,244	5,175	
Prices, wholesale, (Indexes):																
Boards, No. 2 and better, 1" x 6", R. L. 1967=100	198.2	188.3	195.4	192.4	180.7	174.9	160.6	158.2	152.0	144.7	147.9	150.8	160.5	169.8	174.7	174.5
Flooring, C and better, F. G., 1" x 4", S. L. ♂ 1967=100	186.2	229.1	232.9	236.2	236.2	236.2	236.2	228.5	228.5	228.5	228.5	230.7	230.7	231.8	230.7	225.2
Western pine:																
Orders, new.....mil. bd. ft.	10,456	8,788	746	776	690	672	777	551	489	587	507	663	791	720	748	
Orders, unfilled, end of period.....do	556	393	483	497	449	408	400	424	392	471	441	496	523	470	484	
Production.....do	10,564	8,973	780	845	799	767	636	528	498	465	505	612	753	794	735	
Shipments.....do	10,455	8,952	770	762	738	713	725	587	521	508	537	608	764	773	734	
Stocks (gross), mill, end of period.....do	1,323	1,344	1,317	1,400	1,461	1,515	1,426	1,367	1,344	1,301	1,269	1,273	1,262	1,283	1,284	
Price, wholesale, Ponderosa, boards, No. 3, 1" x 12", R. L. (6' and over).....\$ per M bd. ft.	179.62	151.38	200.60	174.35	138.40	121.26	100.46	99.66	120.06	126.78	132.83	150.35	154.31	173.62	170.71	145.95
<b>HARDWOOD FLOORING</b>																
Oak:																
Orders, new.....mil. bd. ft.	178.3	108.3	9.2	9.9	9.4	7.1	7.7	6.9	6.4	8.5	9.9	8.6	9.1	8.0	7.6	
Orders, unfilled, end of period.....do	5.1	2.5	2.5	2.6	2.8	2.5	2.3	2.2	2.5	2.8	4.6	4.9	4.5	3.8	3.2	
Production.....do	188.0	123.9	8.9	8.2	8.2	7.7	8.4	7.0	6.8	7.6	6.6	7.1	8.9	8.5	8.0	
Shipments.....do	184.6	108.5	8.4	9.3	8.9	7.2	7.8	7.2	6.3	7.9	8.1	8.2	9.4	8.3	8.1	
Stocks (gross), mill, end of period.....do	8.2	19.2	20.7	19.6	18.9	19.4	20.0	19.8	19.2	19.0	17.4	16.3	15.4	15.7	14.9	

**METALS AND MANUFACTURES**

<b>IRON AND STEEL</b>																
Exports:																
Steel mill products.....thous. sh. tons.	14,052	5,833	633	647	488	346	387	296	470	289	257	282	270	268	256	
Scrap.....do	11,256	8,696	922	572	819	562	630	593	628	720	685	779	871	1,065	1,005	
Pig iron.....do	15	101	3	6	3	6	7	4	4	2	7	10	13	6	4	
Imports:																
Steel mill products.....do	15,150	15,970	1,292	1,293	1,607	1,260	2,021	1,925	1,909	1,801	1,192	1,153	959	856	927	
Scrap.....do	391	246	18	18	20	26	24	19	23	22	16	20	27	27	55	
Pig iron.....do	459	355	13	8	45	45	28	41	56	62	26	35	92	47	9	
<b>Iron and Steel Scrap<sup>1</sup></b>																
Production.....thous. sh. tons.	157,801	155,250	4,467	4,338	4,448	4,441	4,804	4,436	4,097	4,337	4,087	4,376	4,231	4,022		
Receipts, net.....do	144,711	151,335	3,958	3,719	3,939	4,341	4,430	4,023	3,661	3,595	3,344	3,635	3,428	3,183		
Consumption.....do	1103,589	1105,483	8,382	7,906	8,204	8,527	9,138	8,338	7,767	8,362	7,785	8,160	7,488	6,944		
Stocks, end of period.....do	17,092	18,408	7,565	7,741	7,862	8,129	8,190	8,200	8,181	7,916	7,597	7,431	7,559	7,848		
Prices, steel scrap, No. 1 heavy melting:																
Composite (5 markets).....\$ per lg. ton.	55.95	106.22	107.67	124.48	111.84	111.39	112.37	104.44	83.33	76.99	81.13	80.47	82.06	82.35	68.61	56.04
Pittsburgh district.....do	57.40	104.20	105.50	122.50	111.00	116.00	119.00	101.00	72.00	81.00	83.50	84.50	81.50	82.50	69.00	56.50

<sup>1</sup> Revised. <sup>2</sup> Preliminary. <sup>3</sup> Annual data; monthly revisions are not available. <sup>4</sup> Totals include data for types of lumber not shown separately. <sup>5</sup> Through March 1971 data are for flooring, B and better, F. G., 1" x 4", S. L., beginning April 1971, they are for flooring, C and better, F. G., 1" x 4", S. L.

<sup>6</sup> Effective Jan. 1975, data reflect expanded sample and exclusion of direct-reduced or pre-reduced iron.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974						1975							
	Annual	Annual	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
<b>METALS AND MANUFACTURES—Continued</b>																
<b>IRON AND STEEL—Continued</b>																
<b>Ore</b>																
Iron ore (operations in all U.S. districts):																
Mine production.....thous. lg. tons	1 87,669	1 84,676	8,036	8,654	7,286	8,516	8,646	6,417	5,832	5,635	5,319	5,823	6,619	8,005	-----	-----
Shipments from mines.....do	1 90,863	1 85,707	10,619	10,474	8,337	8,823	9,005	7,463	7,427	4,134	2,421	2,437	5,906	8,454	-----	-----
Imports.....do	43,331	48,029	5,057	5,590	4,579	4,230	4,912	4,611	4,760	4,245	2,712	2,975	4,019	4,027	4,738	-----
U.S. and foreign ores and ore agglomerates:																
Receipts at iron and steel plants.....do	132,905	128,306	14,418	14,723	13,141	12,157	13,147	11,449	12,328	6,988	5,205	5,684	8,944	12,989	12,583	-----
Consumption at iron and steel plants.....do	137,073	129,078	11,130	11,221	10,687	10,340	11,005	9,766	9,177	9,771	9,539	10,672	9,781	9,182	8,531	-----
Exports.....do	2,747	2,323	242	388	168	21	335	265	356	98	9	95	152	297	232	-----
Stocks, total, end of period.....do	1 59,905	57,662	47,530	50,036	51,479	53,567	55,714	56,625	57,662	56,622	54,949	52,877	52,299	55,750	-----	-----
At mines.....do	1 10,876	9,143	15,331	13,820	12,669	12,363	12,001	10,711	9,143	10,536	13,422	16,809	17,444	17,014	-----	-----
At furnace yards.....do	45,990	45,247	30,349	33,965	36,417	38,264	40,406	42,089	45,247	42,789	38,468	33,480	32,644	36,450	40,527	-----
At U.S. docks.....do	3,039	3,272	1,850	2,251	2,393	2,940	3,307	3,825	3,272	3,297	3,059	2,588	2,211	2,286	2,768	-----
Manganese (mn. content), general imports.....do	916	851	76	61	50	94	92	103	112	79	40	108	138	116	84	-----
<b>Pig Iron and Iron Products</b>																
Pig iron:																
Production (excluding production of ferroalloys).....thous. sh. tons	100,837	1 95,909	8,185	8,337	7,872	7,713	8,187	7,250	6,731	7,350	7,116	8,071	7,432	6,990	6,239	-----
Consumption.....do	1 99,816	1 96,792	8,166	8,294	7,924	7,808	8,319	7,369	6,715	7,372	7,248	8,050	7,398	6,966	6,878	-----
Stocks, end of period.....do	1 1,215	1 763	936	981	940	918	860	787	722	709	656	706	828	878	-----	-----
Price, basic furnace ¶.....\$ per sh. ton	75.24	122.61	133.80	133.80	149.88	149.88	150.63	155.75	169.40	179.88	179.88	179.88	182.38	182.38	182.38	182.38
Castings, gray iron:																
Orders, unfilled, for sale, end of period.....thous. sh. tons	1,666	1,416	1,695	1,691	1,662	1,616	1,434	1,343	1,416	1,464	1,380	1,393	1,249	1,162	-----	-----
Shipments, total.....do	17,047	15,691	1,346	1,194	1,266	1,352	1,476	1,224	969	1,078	997	1,084	1,144	1,042	-----	-----
For sale.....do	9,008	8,764	758	681	725	730	781	653	528	576	535	567	575	533	-----	-----
Castings, malleable iron:																
Orders, unfilled, for sale, end of period.....thous. sh. tons	147	133	159	167	175	168	153	135	133	116	112	103	91	88	-----	-----
Shipments, total.....do	1,031	913	76	66	75	76	85	77	59	66	59	55	63	60	-----	-----
For sale.....do	616	555	46	43	47	46	51	42	33	37	33	34	37	37	-----	-----
<b>Steel, Raw and Semifinished</b>																
Steel (raw):																
Production.....thous. sh. tons	150,799	1 145,720	12,185	12,155	11,837	11,849	12,617	11,614	10,960	11,584	10,862	11,980	10,667	9,864	8,744	8,370
Index.....daily average 1967=100	118.5	1 114.5	116.5	112.5	109.6	113.3	116.8	111.1	101.4	107.2	111.3	110.9	102.0	91.3	83.6	77.5
Steel castings:																
Orders, unfilled, for sale, end of period.....thous. sh. tons	929	1,527	1,308	1,384	1,449	1,581	1,518	1,569	1,527	1,428	1,424	1,295	1,232	1,121	-----	-----
Shipments, total.....do	1,894	2,090	179	141	157	173	192	169	170	182	160	181	183	173	-----	-----
For sale, total.....do	1,566	1,740	149	113	132	149	165	144	147	157	134	146	147	137	-----	-----
<b>Steel Mill Products</b>																
Steel products, net shipments:																
Total (all grades).....thous. sh. tons	1 111,430	1 109,472	9,298	8,843	9,084	8,601	9,374	8,431	7,353	8,324	6,978	7,204	6,955	6,394	6,178	-----
By product:																
Semifinished products.....do	1 5,749	5,509	517	463	430	432	402	405	343	373	334	374	330	319	292	-----
Structural shapes (heavy), steel piling.....do	7,081	7,210	608	604	606	560	611	537	489	608	515	594	566	446	381	-----
Plates.....do	9,678	10,919	933	873	953	882	919	857	791	843	855	939	904	859	705	-----
Rails and accessories.....do	1,689	1,785	144	138	115	132	170	152	140	165	160	175	184	172	-----	-----
Bars and tool steel, total.....do	1 18,176	1 18,514	1,582	1,490	1,507	1,484	1,645	1,447	1,309	1,440	1,257	1,278	1,197	1,089	990	-----
Bars: Hot rolled (incl. light shapes).....do	1 10,763	11,061	926	886	899	881	1,007	884	838	931	800	801	737	648	579	-----
Reinforcing.....do	1 5,135	5,089	454	415	416	412	421	381	324	300	295	321	309	310	293	-----
Cold finished.....do	1 2,161	2,251	191	180	183	182	208	174	139	201	156	149	145	126	113	-----
Pipe and tubing.....do	9,133	9,844	817	755	814	792	889	794	758	877	771	820	790	740	676	-----
Wire and wire products.....do	3,245	3,171	272	223	266	251	298	251	192	213	182	187	187	171	179	-----
Tin mill products.....do	7,316	7,528	640	687	608	561	614	549	442	664	512	506	422	364	465	-----
Sheets and strip (incl. electrical), total.....do	49,370	44,991	3,786	3,612	3,785	3,506	3,828	3,438	2,890	3,140	2,390	2,330	2,375	2,221	2,318	-----
Sheets: Hot rolled.....do	16,886	15,774	1,320	1,259	1,325	1,196	1,286	1,175	1,107	1,194	939	994	897	855	846	-----
Cold rolled.....do	20,377	18,275	1,515	1,492	1,567	1,444	1,607	1,416	1,114	1,196	886	823	1,006	948	989	-----
By market (quarterly shipments):																
Service centers and distributors.....do	22,705	1 23,179	6,206	-----	-----	5,534	-----	-----	5,314	-----	-----	4,873	1 1,329	1 1,208	1 1,168	-----
Construction, incl. maintenance.....do	11,405	1 12,270	3,333	-----	-----	3,147	-----	-----	2,821	-----	-----	2,635	2 913	2 780	2 673	-----
Contractors' products.....do	6,459	1 6,249	1,685	-----	-----	1,447	-----	-----	1,310	-----	-----	1,149	2 355	2 304	2 306	-----
Automotive.....do	23,217	1 18,928	4,502	-----	-----	4,886	-----	-----	4,854	-----	-----	3,045	2 1,210	2 1,262	2 1,306	-----
Rail transportation.....do	3,228	3,417	876	-----	-----	787	-----	-----	851	-----	-----	960	2 294	2 268	2 215	-----
Machinery, industrial equip., tools.....do	6,351	6,440	1,704	-----	-----	1,502	-----	-----	1,494	-----	-----	1,649	2 514	2 452	2 385	-----
Containers, packaging, ship. materials.....do	7,811	8,218	2,175	-----	-----	1,990	-----	-----	1,822	-----	-----	1,814	2 438	2 386	2 489	-----
Other.....do	1 30,254	1 30,771	8,562	-----	-----	7,236	-----	-----	6,692	-----	-----	6,479	2 1,901	2 1,733	2 1,637	-----
Steel mill products, inventories, end of period:																
Consumers' (manufacturers only).....mil. sh. tons	11.2	13.7	11.8	12.2	12.4	12.6	12.5	12.9	13.7	13.8	13.9	13.8	13.3	12.7	12.4	-----
Receipts during period.....do	83.6	81.5	7.0	6.5	6.7	6.9	7.3	6.9	6.0	6.0	5.1	5.1	5.0	4.5	4.9	-----
Consumption during period.....do	81.2	79.0	6.8	6.1	6.5	6.7	7.4	6.5	5.2	5.9	5.0	5.2	5.5	5.1	5.2	-----
Service centers (warehouses)†.....do	6.6	7.4	5.9	5.9	5.8	6.1	6.4	7.0	7.4	7.6	7.9	8.3	8.4	8.2	-----	-----
Producing mills:																
In process (ingots, semifinished, etc.).....do	9.7	7.7	8.2	8.5	8.2	8.2	8.2	7.7	7.7	7.7	8.1	9.4	9.9	10.2	10.6	-----
Finished (sheets, plates, bars, pipe, etc.).....do	7.4	5.6	5.1	4.9	4.8	4.8	4.7	5.1	5.6	5.3	5.6	6.0	6.3	6.4	6.3	-----

† Revised. ¶ Preliminary. † Annual data; monthly or quarterly revisions are not available. ‡ For month shown.

¶ Effective May 1973 SURVEY, prices are in terms of dollars per short ton.

† Revised series. Beginning in the Nov. 1974 SURVEY, steel mill inventories at service centers

reflect (beginning 1967) new sample panel for the Census "Wholesale Trade Report" and (beginning 1962), revised unit prices for converting value of merchant wholesalers' iron, steel, etc., inventories to tonnage equivalent. Monthly revisions for 1962-72 are on p. S-32, June 1975 SURVEY.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974							1975						
	Annual	Annual	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July

METALS AND MANUFACTURES—Continued

NONFERROUS METALS AND PRODUCTS																
<b>Aluminum:</b>																
Production, primary (dom. and foreign ores) thous. sh. tons	4,529	4,903	405	416	411	401	417	405	416	395	325	348	326	327		
Recovery from scrap (aluminum content) do	1,147	1,089	110	85	90	93	103	89	76	89	82	97	100	86		
<b>Imports (general):</b>																
Metal and alloys, crude Δ do	507.6	509.0	38.2	36.6	51.0	41.5	53.1	47.4	42.3	41.9	37.4	30.7	31.5	25.5	34.9	
Plates, sheets, etc. do	57.3	45.3	3.3	3.2	3.9	3.3	3.5	5.8	4.3	5.1	3.1	3.3	3.6	4.1	3.6	
<b>Exports:</b>																
Metal and alloys, crude do	229.6	207.8	13.6	15.0	14.4	12.3	16.7	9.2	12.8	4.8	4.9	3.6	4.5	13.4	8.6	
Plates, sheets, bars, etc. do	215.1	234.9	19.7	16.5	18.6	15.2	19.7	20.0	17.9	19.4	14.7	12.7	18.0	15.2	13.7	
Price, primary ingot, 99.5% minimum \$ per lb.	.2533	.3406	.3340	.3350	.3594	.3870	.3900	.3900	.3900	.3900	.3900	.3900	.3900	.3900	.3900	.3900
<b>Aluminum products:</b>																
<b>Shipments:</b>																
Ingot and mill prod. (net shlp.) mtl. lb.	14,568	13,529	1,212.5	1,081.0	1,098.9	1,002.5	1,087.0	870.4	764.0	716.6	701.1	643.5	708.3	705.0		
Mill products, total do	10,900	10,466	1,012.3	859.8	877.2	829.9	836.7	693.8	616.3	640.8	569.2	522.4	575.5	567.9		
Sheet and plate do	5,741	5,626	640.0	458.9	472.8	447.2	443.9	362.8	342.7	343.0	303.8	261.3	296.6	303.2		
Castings do	2,026	1,760	150.3	126.9	143.2	145.7	160.9	127.9	100.5	121.2	107.6	107.3	114.6	109.1		
Inventories, total (ingot, mill prod., and scrap), end of period mtl. lb.	4,366	5,156	4,329	4,428	4,533	4,559	4,650	4,869	5,156	5,535	5,589	5,866	5,940	6,094		
<b>Copper:</b>																
<b>Production:</b>																
Mine, recoverable copper thous. sh. tons	1,717.9	1,597.0	141.6	99.1	102.2	132.2	144.3	135.4	134.7	131.1	117.6	117.4	123.0	126.7	111.3	
Refinery, primary do	1,868.5	1,654.7	147.5	99.7	75.6	121.3	165.6	148.6	139.7	148.6	129.0	128.4	125.7	127.3	120.2	
From domestic ores do	1,698.3	1,420.9	130.2	82.0	59.5	100.7	136.5	127.2	119.8	131.5	112.4	114.4	115.1	115.1	108.5	
From foreign ores do	170.2	233.8	17.3	17.7	16.1	20.6	29.1	21.4	19.9	17.0	16.6	14.0	10.5	12.2	11.6	
Secondary, recovered as refined do	444.0	482.0	46.0	34.0	35.0	37.0	41.0	33.0	33.0	30.0	28.0	27.0	29.0	24.0		
<b>Imports (general):</b>																
Refined, unrefined, scrap (copper cont.) do	425.6	607.7	54.7	42.0	43.8	60.3	56.6	51.4	44.5	24.9	24.2	20.0	21.0	16.2	35.8	
Refined Δ do	199.9	313.6	22.9	20.5	30.9	35.2	31.5	28.3	15.1	14.9	11.3	3.8	2.6	2.8	13.1	
<b>Exports:</b>																
Refined and scrap Δ do	342.0	309.9	27.8	22.6	23.2	18.7	21.8	29.5	32.8	41.5	41.7	32.0	43.1	35.1	26.0	
Refined do	189.4	126.5	12.4	6.9	7.0	6.9	8.2	13.3	11.3	19.7	20.8	14.3	24.9	21.3	13.5	
Consumption, refined (by mills, etc.) do	1,244	2,160	215	155	155	187	174	142	108	109	99	104	118	126		
Stocks, refined, end of period do	157	374	162	200	190	189	225	297	374	431	451	494	513	500		
Fabricators' do	108	179	122	157	135	128	136	161	179	188	192	196	192	174		
Price, electrolytic (wirebars), dom., delivered \$ per lb.	.5948	.7727	.8624	.8660	.8660	.8366	.7843	.7625	.7357	.6903	.6418	.6418	.6418	.6378	.6314	.6248
<b>Copper-base mill and foundry products, shipments (quarterly total):</b>																
Brass mill products mtl. lb.	3,319	2,813	831			605			513							
Copper wire mill products (copper cont.) do	3,032	2,647	759			620			522							
Brass and bronze foundry products do	780	667	183			150			144							
<b>Lead:</b>																
<b>Production:</b>																
Mine, recoverable lead thous. sh. tons	1,603.0	1,663.9	55.3	55.2	59.2	50.2	65.3	53.5	54.4	55.5	52.6	58.4	55.9	52.2	50.5	
Recovered from scrap (lead cont.) do	1,653.2	631.5	46.4	47.0	49.2	54.3	58.4	56.4	56.8	47.3	43.6	50.0	46.3	51.6		
<b>Imports (general), ore (lead cont.), metal do</b>																
280.5	213.6	15.0	15.0	16.5	15.4	15.4	15.3	20.0	19.0	14.4	20.8	14.8	7.7	16.0		
Consumption, total do	1,541.2	1,599.4	119.4	109.3	136.7	136.4	148.4	136.0	111.3	100.6	95.5	95.5	100.7	97.2		
<b>Stocks, end of period:</b>																
Producers', ore, base bullion, and in process (lead content), A.B.M.S. thous. sh. tons	157.5	187.1	182.4	193.5	180.3	181.1	192.0	193.3	187.1	177.1	179.2	161.8	193.8			
Refiners' (primary), refined and antimonial (lead content) thous. sh. tons	26.1	37.3	18.0	17.6	19.9	21.1	20.1	24.6	37.2	54.9	73.0	96.1	101.1	102.9	109.3	
Consumers' (lead content) do	124.1	116.6	146.9	162.9	169.9	177.7	170.8	167.8	154.5	160.0	144.1	136.0	120.7	122.5		
Scrap (lead-base, purchased), all smelters (gross weight) thous. sh. tons	78.6	85.3	88.8	90.3	111.4	108.0	107.8	101.3	85.3	83.2	81.5	92.2	89.5	77.9		
Price, common grade, delivered \$ per lb.	.1628	.2253	.2290	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2334	.1900	.1900
<b>Tin:</b>																
<b>Imports (for consumption):</b>																
Ore (tin content) lg. tons	4,480	5,877	1,128	533	0	903	152	578	466	76	572	1,019	521	522	0	
Metal, unwrought, unalloyed do	45,845	39,602	2,752	3,752	4,040	5,083	2,964	3,739	4,302	7,807	2,386	3,360	5,777	2,342	3,361	
Recovery from scrap, total (tin cont.) do	1,204,477	1,126	1,603	1,415	1,750	1,245	1,085	895	1,130	1,090	1,040	1,065	1,130			
As metal do	1,2,012	1,935	160	170	135	140	175	145	230	225	180	240	195			
Consumption, total do	1,74,640	1,64,742	5,965	4,615	5,345	5,525	6,050	4,100	4,215	3,810	4,770	4,765	4,975	4,325		
Primary do	1,58,142	1,51,611	4,660	3,730	4,330	4,280	4,780	3,390	3,000	3,225	3,525	3,920	3,790	3,275		
Exports, incl. reexports (metal)† do	3,407	8,415	227	256	426	230	100	57	301	1,536	92	596	96	253	341	
Stocks, pig (industrial), end of period do	9,979	10,442	9,825	9,160	10,500	9,645	9,840	10,205	10,442	11,685	12,910	10,170	10,812	11,062		
Price, pig, Straits (N.Y.), prompt \$ per lb.	2.2748	3.9575	4.6281	4.2661	4.2299	4.1592	3.6533	3.7096	3.5187	3.6376	3.7203	3.6604	3.5410	3.4254	3.4248	3.3332
<b>Zinc:</b>																
<b>Imports (general):</b>																
Ores (zinc content) do	199.1	240.0	15.2	12.8	23.4	21.5	15.3	31.5	22.0	22.1	10.5	13.5	12.1	14.4	12.2	
Metal (slab, blocks) do	588.7	539.5	30.9	38.1	39.9	42.6	67.6	46.4	40.7	40.1	18.4	21.0	16.2	14.9	24.2	
<b>Consumption (recoverable zinc content):</b>																
Ores do	129.7	127.1	12.9	12.9	13.0	13.1	12.2	9.9	6.6	5.8	6.0	6.3	5.1	6.2		
Scrap, all types do	1298.3	304.6	26.2	25.6	27.0	25.2	25.0	23.4	20.8	23.0	21.8	21.2	21.2	21.0		
<b>Slab zinc: \$</b>																
<b>Production (primary smelter), from domestic and foreign ores, thous. sh. tons</b>																
1,583.5	1,555.2	43.4	43.9	39.4	41.1	43.8	47.0	45.4	45.8	38.3	39.6	38.6	30.1			
Secondary (redistilled) production do	183.2	178.5	4.9	5.3	5.3	5.1	6.1	4.5	4.5	6.3	6.7	5.5	4.2	4.0		
Consumption, fabricators do	1,503.9	1,287.7	115.8	105.0	108.6	111.7	108.6	90.5	76.3	78.9	68.4	67.3	70.6	68.3		
Exports do	14.6	19.1	.8	1.0	1.1	.2	.2	.7	.8	1.1	.9	2.2	.7	1.6	(?)	
<b>Stocks, end of period:</b>																
Producers', at smelter (ZI) do	120.8	122.9	19.1	19.6	18.1	20.3	22.3	30.9	42.9	64.4	86.0	108.0	115.7	116.0	108.6	90.6
Consumers' do	114.3	120.7	134.1	148.8	159.6	164.2	176.5	183.3	196.4	192.3	178.8	161.4	147.2	126.8		
Price, Prime Western \$ per lb.	.2066	.3594	.3495	.3640	.3762	.3926	.3933	.3923	.3924	.3915	.3911	.3895	.3893	.3894	.3894	.3892

† Revised. ‡ Preliminary. † Annual data; monthly revisions are not available.  
 ‡ Less than 50 tons.  
 Δ Effective Jan. 1974 includes items not covered in earlier periods: Aluminum—pipes, tubes, blanks, etc.; copper—imports of alloyed refined, and exports of ores, concentrates, blister, etc. \$ All data (except annual production figures) reflect GSA remelted zinc and zinc purchased for direct shipment.  
 † Includes secondary smelters' lead stocks in refinery shapes and in copper-base scrap.  
 ‡ Effective with the Aug. 1974 SURVEY, data revised to omit exports of wrought tin and tin alloys. † Producers' stocks elsewhere, end of July 1975, 23,800 tons.  
 ‡ Revisions for Jan.-May 1974 (order and units as above): Jan., 1,299.1; 989.4; 537.5; Feb., 1,202.5; 807.8; 480.5; Mar., 1,308.5; 999.1; 541.1; Apr., 1,361.5; 971.4; 518.7; May, 1,240.7; 982.5; 525.2.



Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974						1975						
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

## METALS AND MANUFACTURES—Continued

MACHINERY AND EQUIPMENT																
Heating, combustion, atmosphere equipment, new orders (domestic), net, qtrly $\%$ .....mil. \$	128.6	153.5	49.9	-----	-----	-----	34.8	-----	-----	36.7	-----	-----	36.6	-----	-----	40.8
Electric processing heating equip.....do.....	19.9	23.8	6.1	-----	-----	-----	6.6	-----	-----	4.2	-----	-----	9.9	-----	-----	19.2
Fuel-fired processing heating equip.....do.....	75.8	90.4	34.0	-----	-----	-----	17.6	-----	-----	23.3	-----	-----	17.7	-----	-----	9.8
Material handling equipment (Industrial): Orders (new), index, seas. adj. $\%$ .....1967=100..	190.3	* 202.7	* 216.8	* 228.6	* 220.5	* 252.1	* 182.6	* 150.4	* 151.1	* 126.8	* 133.2	* 133.7	* 127.2	125.9	-----	-----
Industrial trucks (electric), shipments: Hand (motorized).....number	21,387	22,661	2,064	1,582	1,705	1,987	2,190	1,955	2,155	1,626	1,600	1,549	1,431	1,199	1,046	-----
Rider-type.....do.....	21,917	26,048	2,316	1,944	1,953	2,067	2,685	2,482	2,542	2,195	2,233	2,148	1,946	1,762	1,496	-----
Industrial trucks and tractors (internal combustion engines), shipments.....number	52,014	55,124	4,540	4,001	4,722	4,357	5,368	4,247	4,062	3,756	3,509	3,551	3,224	3,250	2,781	-----
Industrial supplies, machinery and equipment: New orders index, seas. adjusted.....1967-69=100..	149.7	176.5	181.7	187.8	190.4	187.5	181.2	165.7	151.5	147.1	150.1	141.9	131.6	132.2	134.6	-----
Industrial suppliers distribution: Sales index, seas. adjusted.....1967=100..	139.6	167.8	163.5	168.5	179.8	177.4	185.2	185.5	167.2	172.5	170.8	161.8	164.6	165.2	162.2	164.2
Price index, not seas. adj. (tools, material handling equip., valves, fittings, abrasives, fasteners, metal products, etc.).....1967=100..	126.9	146.6	144.2	147.9	152.8	155.9	160.7	161.5	162.9	165.0	166.9	167.8	168.4	168.7	169.4	-----
Machine tools: Metal cutting type tools: Orders, new (net), total.....mil. \$	1,825.45	2,017.05	198.65	190.80	130.10	144.10	127.75	90.95	59.30	67.75	46.65	61.85	76.80	81.60	* 82.45	* 77.90
Domestic.....do.....	1,550.40	1,715.65	168.60	163.30	112.60	118.20	99.55	74.55	45.15	55.75	40.90	51.05	67.35	73.60	* 60.10	* 66.35
Shipments, total.....do.....	1,073.75	1,445.85	125.75	105.00	89.35	151.35	129.05	128.90	164.30	123.35	151.90	178.55	177.10	171.20	* 179.70	* 149.15
Domestic.....do.....	935.05	1,241.35	111.15	88.00	75.45	127.55	108.45	110.05	138.20	103.55	124.60	147.25	150.20	139.15	* 154.10	* 115.85
Order backlog, end of period.....do.....	1,453.7	2,025.2	2,050.0	2,135.8	2,176.6	2,169.4	2,168.1	2,130.2	2,025.2	1,969.6	1,864.4	1,747.7	1,647.4	1,557.8	* 1,460.6	* 1,389.4
Metal forming type tools: Orders, new (net), total.....do.....	787.20	485.20	45.55	56.60	32.55	49.60	42.65	7-11.30	18.15	15.55	15.95	17.35	19.25	19.35	36.25	* 18.25
Domestic.....do.....	717.20	405.85	37.85	48.90	25.20	44.45	33.50	7-14.50	12.85	8.90	10.45	13.05	14.20	12.50	27.35	* 15.75
Shipments, total.....do.....	427.25	584.70	61.45	47.10	40.25	45.10	62.80	51.60	56.85	52.80	64.65	65.00	43.10	45.15	* 39.90	* 34.10
Domestic.....do.....	388.05	521.80	56.65	42.40	35.10	40.30	57.05	48.35	49.45	44.75	53.60	52.80	36.95	39.50	* 34.85	* 27.90
Order backlog, end of period.....do.....	620.6	521.2	636.6	646.1	638.4	642.9	622.8	559.9	521.2	484.0	435.3	387.6	363.8	338.0	* 334.4	* 318.6
Tractors used in construction, shipments, qtrly: Tracklaying, total.....units	1 24,872	1 23,623	6,378	-----	-----	5,122	-----	-----	6,487	-----	5,611	3 1,740	3 1,853	-----	-----	-----
mil. \$	1 690.6	1 835.1	210.5	-----	-----	189.4	-----	-----	280.6	-----	276.5	3 95.7	3 93.4	-----	-----	-----
Wheel (contractors' off-highway).....units	2 6,273	2 5,600	2 1,593	-----	-----	2 1,432	-----	-----	2 1,228	-----	1,219	-----	-----	-----	-----	-----
mil. \$	2 244.8	2 265.6	2 66.7	-----	-----	2 67.0	-----	-----	2 65.0	-----	73.6	-----	-----	-----	-----	-----
Tractor shovel loaders (integral units only), wheel and tracklaying types.....units	53,608	5 51,173	5 13,301	-----	-----	5 12,104	-----	-----	5 13,131	-----	10,173	-----	-----	-----	-----	-----
mil. \$	1 939.5	1 1,135.1	1 283.7	-----	-----	1 275.1	-----	-----	1 327.5	-----	279.6	-----	-----	-----	-----	-----
Tractors, wheel, farm, nonfarm (ex. garden and construction types), ship., qtrly.....units	212,072	2 233,842	2 65,553	-----	-----	2 52,825	-----	-----	2 57,987	-----	61,971	3 24,281	3 20,540	-----	-----	-----
mil. \$	1,322.8	1 1,785.3	1 482.5	-----	-----	1 407.4	-----	-----	1 501.9	-----	582.2	3 232.2	3 206.7	-----	-----	-----
ELECTRICAL EQUIPMENT																
Batteries (auto. replacement), shipments.....thous.	43,453	44,408	3,244	2,987	3,754	4,524	4,760	3,960	3,811	2,868	2,504	2,550	2,570	2,487	2,463	-----
Radio sets, production, total market $\sigma^7$ .....thous.	50,198	43,993	4 4,268	3,276	4,003	4 5,128	4,020	4,058	3 3,940	2,514	2,143	4 2,653	3,034	2,380	4 3,072	3,418
Television sets (incl. combination models), production, total market $\sigma^7$ .....thous.	17,367	15,279	4 1,588	975	1,201	4 1,474	1,263	1,297	4 1,029	779	729	4 762	769	751	4 943	765
Household major appliances (electrical), factory shipments (domestic and export) * $\%$ .....thous.	35,046	31,680	8 2,989	8 2,771	2,479	2,546	2,556	1,896	1,823	8 1,664	1,754	1,970	2,060	2,174	2,367	2,270
Air conditioners (room).....do.....	5,346	4,564	503.6	293.7	126.2	134.8	140.4	140.9	264.7	259.6	264.1	337.4	378.8	446.5	343.5	147.0
Dishwashers.....do.....	3,702	3,316	293.8	245.7	294.4	297.7	302.3	248.9	225.1	192.7	176.1	186.8	211.8	207.8	229.0	195.4
Disposers (food waste).....do.....	2,974	2,555	227.0	210.8	234.9	206.0	207.3	187.4	181.4	147.6	138.4	160.8	164.2	141.6	183.7	191.3
Ranges.....do.....	3,430	2,925	274.5	251.8	251.1	231.1	232.9	190.8	201.8	145.4	137.1	150.0	160.2	154.6	186.2	176.6
Refrigerators.....do.....	6,774	5,982	542.7	612.1	534.1	542.8	524.5	339.9	343.5	228.2	271.5	339.1	338.9	390.0	486.4	516.3
Freezers *.....do.....	2,415	3,220	270.9	312.0	304.1	304.1	339.1	302.4	262.8	223.0	210.6	207.2	216.9	212.8	234.9	276.4
Washers.....do.....	5,504	4,952	440.3	465.7	474.6	474.7	454.9	249.6	185.8	248.2	300.7	315.6	319.8	354.4	384.2	403.4
Dryers (incl. gas).....do.....	4,256	3,580	306.8	310.0	327.9	350.8	352.8	221.8	151.9	185.6	210.0	215.6	208.4	198.2	234.0	250.9
Vacuum cleaners.....do.....	1 9,124	8,470	673.3	588.2	741.6	830.4	726.0	589.1	453.7	-----	-----	2 549.4	-----	-----	-----	-----
GAS EQUIPMENT (RESIDENTIAL)																
Furnaces, gravity and forced-air, shipments.....thous.	1,720	1,476	125.3	115.0	110.1	139.1	149.7	111.2	92.5	86.5	78.4	82.7	79.3	* 79.0	87.8	-----
Ranges, total, sales.....do.....	2,481	1,950	194.5	134.8	160.4	* 184.8	165.7	136.3	139.6	95.8	114.2	141.4	134.0	125.7	147.3	-----
Water heaters (storage), automatic, sales.....do.....	3,080	2,569	239.7	222.6	222.4	156.0	190.8	178.5	178.3	215.1	204.5	233.8	268.1	* 234.3	184.8	-----

## PETROLEUM, COAL, AND PRODUCTS

COAL																
Anthracite: Production $\ddagger$ .....thous. sh. tons	* 1 6,830	* 1 6,617	490	* 445	595	495	615	585	600	520	445	540	270	470	* 525	* 430
Exports.....do.....	717	735	43	48	59	37	78	104	89	39	44	32	68	15	66	-----
Price, wholesale, chestnut, f.o.b. car at mine \$ per sh. ton	20.044	29.972	26.031	20.951	31.421	34.116	35.464	41.711	41.711	41.711	41.711	41.711	41.711	46.428	46.428	46.428
Bituminous: Production $\ddagger$ .....thous. sh. tons	591,738	601,000	47,884	49,206	51,604	52,472	60,293	33,524	39,980	54,885	51,135	51,910	52,945	58,150	55,885	-----

\* Revised.  $\sigma$  Preliminary.  $\dagger$  Annual data; monthly or quarterly revisions not avail.

$\ddagger$  Excludes figures for rubber-tired dozers.  $\sigma$  For month shown.  $\dagger$  Data cover 5 weeks; other periods, 4 weeks.  $\sigma$  Beginning 1st qtr. 1974, tractor shovel-loader class excludes shipments of tractor shovel-loader/backhoes (front engine mount); of this type, data for the tractor chassis only are now included in the wheel tractor class (year 1974 data, 22,235 units valued at \$153.1 mil.).  $\dagger$  Data are for 6 weeks.  $\sigma$  Reflects unusually large cancellations for Nov. 1974, mostly in the automotive industry.  $\dagger$  Effective Jan. 1975 (and for corresponding restated year-ago month), the total includes shipments of trash compactors; data for compactors are not included in annual totals or in figures for other months of 1974.  $\sigma$  Jan.-Apr.  $\dagger$  Effective June 1973 SURVEY, index revised back to 1970.

$\dagger$  Revised data for Jan. 1971-Apr. 1973 are in the Jan. 1975 SURVEY. Subsequent revisions (beginning Jan. 1974), effective Aug. 1975 SURVEY, incorporate gross new orders from all reporting groups, comparable with data prior to 1974. Revised indexes, Jan.-May 1974 (1967=100): 208.1; 204.3; 199.3; 213.5; 207.0.

$\sigma$  Effective Jan. 1973, data reflect total market as follows: Sets produced in the United States, imports by U.S. manufacturers for sale under their brand name and, beginning 1973, sets imported directly for resale.  $\dagger$  Includes data not shown separately.

$\sigma$  Price index (Nat'l. and Southern Industrial Distributors Associations), based on U.S. Dept. Labor prices of 10 industrial supply/equipment prod. groups weighted according to survey of Assn. members' distributors sales (series avail. back to 1967). Appliances (Assn. of Home Appliance Manufacturers).  $\dagger$  Monthly revisions back to 1972 will be shown later.



Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974							1975						
	Annual	Annual	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July

PETROLEUM, COAL, AND PRODUCTS—Continued

COAL—Continued																	
<b>Bituminous—Continued †</b>																	
Industrial consumption and retail deliveries, total ‡	thous. sh. tons	556,022	551,943	44,461	48,187	48,647	44,371	45,670	44,589	47,436	49,669	45,725	47,396	43,753	42,818		
Electric power utilities	do.	386,879	388,884	31,728	35,550	35,525	30,810	31,734	31,993	34,876	35,547	31,982	32,833	30,333	30,263		
Mfg. and mining industries, total	do.	160,827	154,139	12,337	12,250	12,573	12,792	13,118	11,761	11,605	13,001	13,052	13,860	13,021	12,268		
Coke plants (oven and beehive)	do.	93,634	89,665	7,682	7,770	7,689	7,507	7,683	6,581	6,135	7,295	7,031	7,880	7,427	7,282		
Retail deliveries to other consumers	do.	8,200	8,840	390	380	540	760	810	820	950	1,121	690	703	396	283		
<b>Stocks, industrial and retail dealers', end of period, total ‡</b>																	
thous. sh. tons		103,022	95,572	108,765	106,491	105,810	109,205	116,514	108,710	95,572	95,158	97,164	97,904	102,745	110,769		
Electric power utilities	do.	85,512	82,675	94,460	90,380	88,800	91,560	97,266	92,790	82,675	81,693	80,026	80,859	85,692	93,027		
Mfg. and mining industries, total	do.	17,220	12,617	13,915	15,701	16,560	17,125	18,738	15,576	12,617	13,252	16,813	16,766	16,793	17,428		
Oven-coke plants	do.	6,875	6,037	7,395	6,506	6,720	7,115	8,348	7,246	6,037	7,140	8,010	8,665	8,980	9,603		
Retail dealers	do.	290	280	390	410	450	520	510	344	280	213	325	279	260	314		
Exports	do.	52,870	59,926	6,369	5,307	5,088	4,893	7,342	6,744	2,587	4,254	4,470	5,653	6,159	7,011	6,269	
Price, wholesale*	Index, 1967=100	222.5	339.5	330.7	351.9	366.2	379.1	402.6	402.5	435.4	435.9	415.4	391.8	390.8	389.6	386.0	382.0
<b>COKE</b>																	
Production:	thous. sh. tons	2,829	792	66	61	63	66	69	64	62	65	68	67	67	63		
Beehive	do.	63,496	60,737	5,218	5,251	5,219	5,056	5,214	4,427	4,067	4,924	4,750	5,324	5,030	5,052		
Oven (byproduct)	do.	26,458	24,749	2,091	2,172	2,169	2,038	2,066	1,975	2,192	2,178	1,965	2,104	2,043			
Petroleum coke †	do.																
<b>Stocks, end of period:</b>																	
Oven-coke plants, total	do.	1,184	935	1,243	1,146	1,197	1,321	1,298	1,064	935	1,054	1,262	1,442	1,733	2,261		
At furnace plants	do.	1,113	910	1,205	1,116	1,167	1,293	1,269	1,033	910	1,025	1,219	1,372	1,634	2,131		
At merchant plants	do.	71	25	37	30	31	28	29	31	25	29	43	70	99	131		
Petroleum coke	do.	1,995	1,084	1,380	1,314	1,271	1,306	1,294	1,243	1,084	1,077	1,090	1,142	1,191			
Exports	do.	1,395	1,278	179	134	109	44	99	107	65	105	127	109	132	133	138	
<b>PETROLEUM AND PRODUCTS</b>																	
Crude petroleum:																	
Oil wells completed	number	29,902	12,718	1,238	1,008	1,210	1,200	1,131	1,088	1,339	1,299	1,097	1,341	1,181	1,100	1,246	
Price, wholesale*	Index, 1967=100	126.0	211.8	201.7	224.4	225.2	225.4	226.2	231.0	223.0	228.6	230.2	232.2	234.2	256.2	250.4	
Runs to stills †	mil. bbl.	4,537.3	4,631.6	398.8	414.1	409.1	380.0	398.3	386.0	404.9	395.8	353.9	384.3	368.3			
Refinery operating ratio	% of capacity	91	87	91	91	90	86	87	87	88	85	85	83	82			
<b>All oils, supply, demand, and stocks:</b>																	
New supply, total †	mil. bbl.	6,289.5	6,050.7	507.6	525.1	519.7	489.4	509.4	509.6	517.8	525.1	460.0	492.6	454.4			
Production:	do.																
Crude petroleum ‡	do.	3,360.9	3,199.3	263.3	271.4	269.1	252.9	267.1	257.1	263.9	261.6	240.1	262.8	253.2			
Natural-gas plant liquids ‡	do.	645.1	629.2	51.7	52.6	53.4	50.1	53.2	51.8	52.7	51.5	46.9	52.2	50.2			
Imports:	do.																
Crude and unfinished oils	do.	1,234.2	1,313.4	121.4	130.6	125.4	115.4	120.4	120.7	122.2	125.8	108.5	114.7	102.2			
Refined products ‡	do.	1,049.3	908.8	71.2	70.5	71.6	65.3	70.3	79.1	84.0	86.2	64.4	63.0	48.8			
Change in stocks, all oils (decrease, -)	do.	49.3	65.3	30.2	27.2	13.5	12.9	-8.2	-2.3	-29.7	-22.0	-12.9	-9.9	-16.1			
Demand, total †	do.	6,401.7	6,150.0	492.4	513.2	520.6	484.9	534.6	522.0	565.1	564.5	485.3	512.4	486.9			
Exports:	do.																
Crude petroleum	do.	7	1.1	(1)	0	0	0	0	0	0	8	9	3	(1)			
Refined products ‡	do.	83.7	79.4	7.1	7.8	7.7	5.1	6.8	5.6	7.2	6.2	6.0	6.3	5.7			
Domestic product demand, total ‡ †	do.	6,317.3	6,069.5	485.3	505.3	512.9	479.8	527.8	516.4	557.9	557.5	478.4	505.8	481.2			
Gasoline ‡	do.	2,452.7	2,420.4	209.1	217.1	220.7	193.0	209.7	197.6	204.3	193.4	171.7	197.1	202.7			
Kerosene	do.	78.9	64.4	3.4	3.9	4.4	4.1	6.0	5.9	7.6	6.8	7.1	5.2	4.4			
Distillate fuel oil ‡	do.	1,128.7	1,072.8	71.6	71.4	71.2	71.3	88.8	94.4	119.5	122.5	106.5	102.1	92.8			
Residual fuel oil ‡	do.	1,030.2	957.8	73.6	75.4	78.7	73.6	80.9	84.6	91.9	100.5	79.8	82.7	66.8			
Jet fuel ‡	do.	386.6	362.6	28.6	31.9	32.0	33.3	31.3	31.0	32.3	32.3	30.1	30.4	30.2			
Lubricants ‡	do.	59.2	56.7	4.1	5.0	4.5	4.9	5.0	4.4	4.4	4.5	3.2	3.2	4.3			
Asphalt	do.	182.6	168.7	18.1	20.1	20.4	19.2	19.4	12.1	6.7	5.6	5.3	6.1	9.1			
Liquefied gases ‡	do.	528.8	512.8	37.1	36.1	37.2	40.2	45.7	47.4	52.0	52.5	41.9	43.0	36.8			
Stocks, end of period, total	do.	1,008.3	1,121.1	1,060.2	1,087.4	1,101.0	1,113.8	1,105.7	1,103.3	1,121.1	1,099.1	1,086.2	1,076.4	1,060.2			
Crude petroleum	do.	242.5	265.0	268.8	268.7	264.8	268.7	269.4	271.1	265.0	270.5	276.8	280.0	285.0			
Unfinished oils, natural gasoline, etc.	do.	107.0	113.6	127.8	125.6	122.2	118.6	118.4	117.2	113.6	105.3	106.8	110.5	114.1			
Refined products	do.	658.8	742.5	663.6	693.2	713.9	728.5	717.8	715.0	742.5	723.4	702.7	685.9	661.2			
<b>Refined petroleum products:</b>																	
Gasoline (incl. aviation):																	
Production	do.	2,401.9	2,337.5	201.4	212.2	213.0	195.6	197.8	190.1	200.1	203.0	176.7	189.2	182.3			
Exports ‡	do.	1.7	1.0	(1)	(1)	(2)	(1)	(1)	(1)	(2)	(1)	(3)	(1)	(1)			
Stocks, end of period	do.	213.4	228.3	220.5	222.2	222.1	230.7	224.1	221.9	228.3	245.9	255.4	252.1	235.7			
Prices (excl. aviation):																	
Wholesale, regular*	Index, 2/73=100	109.9	178.4	188.5	196.6	196.1	197.4	196.2	186.7	184.9	187.0	189.1	191.1	193.3	199.0	206.8	215.5
Retail (regular grade, excl. taxes), 55 cities (mid-month) ‡	\$ per gal.	.269	.404	.435	.436	.437	.430	.409	.407	.412	.423	.422	.425	.428	.438	.452	.474
<b>Aviation gasoline:</b>																	
Production	mil. bbl.	16.4	15.9	1.4	1.6	1.7	1.9	1.3	1.3	1.0	1.1	.9	.9	.9			
Exports ‡	do.	.2	.1	(1)	(1)	.1	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)			
Stocks, end of period	do.	3.9	3.5	3.1	3.3	3.1	3.6	3.3	3.5	3.5	3.6	3.5	3.3	3.0			
<b>Kerosene:</b>																	
Production	do.	80.1	56.9	4.0	3.7	4.1	4.1	5.8	5.4	6.0	6.1	5.7	4.9	4.5			
Stocks, end of period	do.	21.0	16.9	17.3	17.2	17.1	17.1	17.0	16.7	16.9	16.5	15.3	15.2	15.3			
Price, wholesale (light distillate)*	Index, 1967=100	128.0	226.7	233.2	241.7	250.2	256.8	254.7	261.4	257.9	253.7	267.2	274.9	273.6	280.6	284.6	283.7

† Revised. ‡ Less than 50 thousand barrels. § Reflects revisions not available by months. ¶ Beginning Jan. 1974, data may reflect input of lease condensate, natural gas plant liquids, unfinished oils, and other hydrocarbons which are processed through the crude oil distillation facilities. No comparable data for earlier periods are available. ¶ Beginning Dec. 1974, stocks reflect data from approximately 100 additional bulk terminals and are not comparable with those for earlier periods. No earlier data are available for these terminals. ¶ Adjustments affecting supply and demand data will be available from Bureau of Mines at a later date. ¶ Not comparable with earlier periods; see note 4 for this page. ¶ Includes data not shown separately. ¶ Includes nonmarketable catalytic coke.

¶ Includes small amounts of "other hydrocarbons and hydrogen refinery input," not shown separately. ¶ Monthly revisions back to 1972 will be shown later. ¶ Beginning March 1974 SURVEY, data are restated to account for processing gain and crude losses not previously included; comparable data for earlier periods will be shown later. ¶ Effective with Jan. 1974 data, series known as "Gross input to crude oil distillation units"; see note 3 for this page. ¶ New Series. The source has discontinued prices for the former specification. Comparable indexes for earlier periods will be shown later. For gasoline and kerosene see also similar note on p. S-36. ¶ Beginning June 1975 SURVEY, the prices for all months have been transferred forward (i.e., Dec. price moved into Jan. period) since they are for "mid-month" instead of "1st of month" as formerly.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974 <sup>p</sup>	1974						1975							
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
<b>PETROLEUM, COAL, AND PRODUCTS—Continued</b>																
<b>PETROLEUM AND PRODUCTS—Continued</b>																
<b>Refined petroleum products—Continued</b>																
<b>Distillate fuel oil:</b>																
Production..... mil. bbl.	1,030.2	974.0	83.5	86.6	83.9	76.6	83.7	84.0	90.7	88.4	75.0	78.5	74.6	-----	-----	-----
Imports..... do	143.1	102.5	6.9	6.6	3.5	4.3	6.6	13.3	16.0	10.0	8.5	7.9	3.3	-----	-----	-----
Exports..... do	3.2	.9	(?)	.1	(?)	(?)	(?)	.1	.1	(?)	.1	(?)	.1	-----	-----	-----
Stocks, end of period..... do	196.5	422.8	160.7	182.5	198.7	208.3	209.9	212.9	422.8	199.8	176.7	161.1	146.3	-----	-----	-----
Price, wholesale (middle distillate)*..... Index, 1967=100.....	139.7	272.0	279.7	288.9	294.8	298.8	297.9	296.0	300.1	299.1	297.5	294.6	294.9	296.1	301.3	308.3
<b>Residual fuel oil:</b>																
Production..... mil. bbl.	354.6	390.5	30.8	32.7	33.1	31.0	34.1	36.9	41.4	43.9	37.9	40.3	37.3	-----	-----	-----
Imports..... do	676.2	573.8	46.5	44.4	47.4	42.0	45.4	49.1	50.0	51.0	39.3	40.1	31.4	-----	-----	-----
Exports..... do	8.5	5.0	.4	.2	.9	.5	.5	.2	.5	.5	.5	.3	.2	-----	-----	-----
Stocks, end of period..... do	53.5	474.9	57.9	59.8	61.0	60.3	58.7	60.4	474.9	69.2	66.5	64.1	66.3	-----	-----	-----
Price, wholesale*..... Index, 1967=100.....	190.4	485.4	497.6	476.2	533.8	449.4	519.5	506.6	514.8	604.4	515.8	528.2	534.6	491.3	489.3	479.9
<b>Jet fuel:</b>																
Production..... mil. bbl.	313.7	305.1	24.3	24.9	25.0	26.0	26.9	25.9	26.7	25.8	23.4	27.8	25.9	-----	-----	-----
Stocks, end of period..... do	28.5	429.8	32.2	31.7	31.0	30.2	30.6	29.6	429.8	30.3	29.1	30.5	30.3	-----	-----	-----
<b>Lubricants:</b>																
Production..... do	68.7	70.7	6.1	6.0	6.0	5.8	5.9	5.8	5.8	4.9	3.7	4.6	4.4	-----	-----	-----
Imports..... do	12.7	11.9	1.0	1.3	1.0	.8	.9	1.0	.8	.8	.8	.6	.7	-----	-----	-----
Exports..... do	12.2	416.1	14.0	13.8	14.4	14.7	14.9	15.4	416.1	15.7	15.5	16.5	16.0	-----	-----	-----
<b>Asphalt:</b>																
Production..... mil. bbl.	167.9	164.2	16.1	17.6	17.3	15.6	16.8	13.3	10.8	8.2	7.5	9.2	9.4	-----	-----	-----
Stocks, end of period..... do	15.0	421.6	24.5	22.7	20.2	17.3	15.4	17.0	421.6	24.4	26.9	30.2	30.7	-----	-----	-----
<b>Liquefied gases (incl. ethane and ethylene):</b>																
Production, total..... mil. bbl.	583.9	571.3	47.2	47.9	48.2	45.9	48.6	46.5	47.4	47.6	43.0	47.4	44.9	-----	-----	-----
At gas processing plants (L.P.G.)..... do	447.0	447.9	36.2	36.6	37.0	35.5	38.4	37.5	38.6	38.0	34.7	38.7	36.7	-----	-----	-----
At refineries (L.R.G.)..... do	136.8	123.3	11.0	11.3	11.2	10.4	10.2	9.0	8.9	9.5	8.3	8.7	8.2	-----	-----	-----
Stocks (at plants and refineries)..... do	98.6	4112.5	116.6	124.4	130.7	131.3	128.9	122.4	4112.5	102.8	98.5	97.1	101.4	-----	-----	-----

## PULP, PAPER, AND PAPER PRODUCTS

<b>PULPWOOD AND WASTE PAPER</b>																
<b>Pulpwood:</b>																
Receipts..... thous. cords (128 cu. ft.)	73,180	78,073	6,780	6,556	6,750	6,428	7,175	6,234	5,945	5,809	5,384	5,056	4,802	5,073	-----	-----
Consumption..... do	73,282	75,030	6,525	6,187	6,306	6,033	6,594	6,019	5,505	5,868	5,325	5,527	5,059	5,155	-----	-----
Stocks, end of period..... do	4,611	7,995	5,840	6,129	6,565	6,975	7,629	7,521	7,995	7,994	7,702	7,477	6,764	6,372	-----	-----
<b>Waste paper:</b>																
Consumption..... thous. sh. tons	12,374	11,973	1,077	1,005	1,068	958	998	844	649	740	693	699	770	761	-----	-----
Stocks, end of period..... do	516	848	722	768	795	821	879	877	848	787	826	795	775	757	-----	-----
<b>WOODPULP</b>																
<b>Production:</b>																
Total, all grades..... thous. sh. tons	47,937	48,218	4,117	3,931	4,116	3,867	4,334	3,918	3,372	3,727	3,401	3,221	3,076	3,215	-----	-----
Dissolving and special alpha..... do	1,637	1,772	158	128	144	148	161	152	125	138	126	117	95	106	-----	-----
Sulfate..... do	32,838	32,322	2,749	2,665	2,797	2,565	2,920	2,699	2,286	2,568	2,305	2,289	2,240	2,359	-----	-----
Sulfite..... do	2,230	2,304	192	188	195	191	199	198	192	203	170	176	148	146	-----	-----
Groundwood..... do	4,637	4,492	392	337	356	340	360	370	347	365	339	362	330	327	-----	-----
Defibrated or exploded, screenings, etc..... do	2,595	3,379	296	267	254	282	333	210	198	203	211	(?)	(?)	(?)	-----	-----
Soda and semichemical..... do	4,000	3,929	330	347	370	343	353	288	225	250	250	277	262	277	-----	-----
<b>Stocks, end of period:</b>																
Total, all mills..... do	759	797	764	793	792	749	654	697	797	964	934	1,179	1,222	1,270	-----	-----
Pulp mills..... do	265	174	329	356	346	299	152	162	174	351	423	630	655	719	-----	-----
Paper and board mills..... do	413	524	347	363	371	350	415	411	524	526	434	470	494	488	-----	-----
Nonpaper mills..... do	81	100	87	74	76	71	88	94	100	86	78	78	73	63	-----	-----
<b>Exports, all grades, total..... do</b>																
Dissolving and special alpha..... do	2,344	1,202	233	206	267	221	216	215	259	260	261	255	184	205	208	-----
All other..... do	736	788	71	49	64	59	67	69	66	74	69	75	47	66	36	-----
Total..... do	1,607	1,205	162	157	203	162	149	146	193	185	192	180	137	140	173	-----
<b>Imports, all grades, total..... do</b>																
Dissolving and special alpha..... do	3,993	4,123	351	330	367	308	384	297	312	267	238	296	248	245	278	-----
All other..... do	177	221	20	18	16	17	35	9	16	9	9	17	5	10	24	-----
Total..... do	3,816	4,302	331	312	351	290	349	288	296	258	229	278	243	235	254	-----
<b>PAPER AND PAPER PRODUCTS</b>																
<b>Paper and board:</b>																
<b>Production (Bu. of the Census):</b>																
All grades, total, unadjusted..... thous. sh. tons	61,684	60,180	5,150	5,017	5,341	4,779	4,749	4,713	3,938	4,200	3,937	4,011	4,049	4,122	-----	-----
Paper..... do	26,536	26,485	2,196	2,150	2,261	2,101	2,189	2,204	1,993	2,096	1,778	1,787	1,768	1,772	-----	-----
Paperboard..... do	29,460	28,429	2,477	2,409	2,599	2,237	2,156	2,177	1,679	1,835	1,848	1,852	1,886	1,958	-----	-----
Wet-machine board..... do	149	135	13	12	10	10	10	8	7	8	7	8	8	8	-----	-----
Construction paper and board..... do	5,539	5,132	464	446	470	431	394	325	260	261	304	365	387	383	-----	-----
<b>Wholesale price indexes:</b>																
Book paper, A grade..... 1967=100	112.4	140.9	135.6	146.3	152.1	152.8	159.6	159.6	159.6	170.7	170.7	170.7	170.4	169.9	169.9	170.6
Paperboard..... do	115.1	152.2	148.9	158.0	168.4	165.3	166.3	166.4	170.3	170.7	170.7	170.7	170.4	169.9	169.9	170.6
Building paper and board..... do	112.8	123.5	124.9	124.4	125.1	125.1	123.9	120.9	121.3	124.1	124.4	123.6	123.4	125.7	126.2	127.4

<sup>r</sup> Revised. <sup>p</sup> Preliminary. <sup>c</sup> Corrected.  
<sup>1</sup> Reported annual total; revisions not allocated to the months. <sup>2</sup> Less than 50 thousand barrels. <sup>3</sup> Beginning with January 1975, data for soda combined with those for sulphate; not comparable with data for earlier periods. <sup>4</sup> See note 4 for p. S-35.  
<sup>5</sup> Beginning March 1975, data for defibrated or exploded, screenings etc., not available; not comparable with those for earlier periods.  
<sup>6</sup> Monthly revisions back to 1971 will be shown later.  
<sup>7</sup> New series. The Bureau of Labor Statistics has revised its pricing program and discon-

tinued prices for the former specification. The index shown is developed from revenue and volume data collected directly from petroleum companies. The pricing formerly was based on spot quotations in trade journals, which over the past year have come to represent a decreasing portion of domestic transactions. Because of the time required to collect the new data there will be a one-month lag in pricing; e.g. the May 1974 index reflects changes in prices from Mar. to Apr. Except for gasoline, (p. S-35) comparable data prior to April 1973 are available upon request.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974							1975						
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
<b>PULP, PAPER, AND PAPER PRODUCTS—Continued</b>																
<b>PAPER AND PAPER PRODUCTS—Con.</b>																
Selected types of paper (APD):																
Groundwood paper, uncoated:																
Orders, new.....thous. sh. tons.....	1,240	1,251	128	133	125	115	140	86	90	96	88	92	80	95		
Orders, unfilled, end of period.....do.....	153	154	194	209	195	199	209	156	154	149	157	160	165	183		
Shipments.....do.....	1,208	1,246	128	119	130	110	129	101	98	93	76	86	88	92		
Coated paper:																
Orders, new.....do.....	3,729	3,662	308	288	306	278	303	268	250	266	222	232	222	246		
Orders, unfilled, end of period.....do.....	410	317	417	409	386	362	349	324	317	282	254	221	199	207		
Shipments.....do.....	3,825	3,832	328	301	334	309	323	294	279	285	258	258	248	243		
Uncoated free sheet papers:†																
Orders, new.....do.....	6,701	6,384	555	571	538	559	533	432	333	356	317	353	305	415		
Shipments.....do.....	6,851	6,946	579	584	604	563	624	548	433	432	358	383	396	434		
Unbleached kraft packaging and industrial converting papers:																
Orders, new.....do.....	3,987	4,135	340	324	328	341	352	368	328	332	260	223	238	268		
Orders, unfilled, end of period.....do.....	193	135	219	209	201	207	183	144	135	129	111	109	111	123		
Shipments.....do.....	4,019	4,187	339	337	339	337	378	367	337	339	287	225	236	256		
Tissue paper, production.....do.....	4,039	4,085	340	331	350	331	358	349	321	341	315	333	333	335		
Newsprint:																
Canada:																
Production.....do.....	9,140	9,548	800	802	825	763	816	767	773	823	760	824	771	801	759	
Shipments from mills.....do.....	9,199	9,597	775	830	813	764	849	760	830	751	711	791	748	806	787	
Stocks at mills, end of period.....do.....	193	143	243	215	227	226	193	200	143	216	265	298	321	317	289	
United States:																
Production.....do.....	3,678	3,481	290	286	278	257	311	314	281	326	291	321	272	260	290	
Shipments from mills.....do.....	3,682	3,480	284	287	282	258	311	310	284	324	285	314	270	261	287	
Stocks at mills, end of period.....do.....	24	23	30	28	24	23	23	26	23	23	29	36	38	36	39	
Consumption by publishers <sup>§</sup> .....do.....	7,658	7,022	594	536	559	579	618	597	578	503	477	548	540	569	529	
Stocks at and in transit to publishers, end of period.....thous. sh. tons.....	603	827	706	756	777	744	763	774	827	894	954	1,016	1,035	1,014	1,046	
Imports.....do.....	7,410	7,399	622	579	615	589	637	537	630	656	575	553	565	536	552	
Price, rolls, contract, f.o.b. mill, freight allowed or delivered.....thous. sh. ton.....	122.2	151.2	148.6	148.6	160.8	164.4	164.4	164.4	164.4	181.8	181.8	181.8	184.7	184.7	184.7	184.7
Paperboard (American Paper Institute):																
Orders, new (weekly avg.).....thous. sh. tons.....	518	342	587	550	539	516	547	469	342	447	450	406	445	479	473	
Orders, unfilled.....do.....	1,603	876	1,589	1,621	1,507	1,444	1,374	1,174	876	943	888	841	883	871	856	
Production, total (weekly avg.).....do.....	569	556	596	546	586	531	562	525	395	432	471	427	448	474	434	
Paper products:																
Shipping containers, corrugated and solid fiber, shipments.....mil. sq. ft. surf. area.....	1228,052	1216,072	17,797	17,798	18,666	17,066	18,432	15,461	12,493	14,474	13,571	14,571	15,379	15,986	14,887	13,549
Folding paper boxes.....thous. sh. tons.....	2,614.0	2,560.0	212.2	201.3	223.7	211.6	227.8	190.8	193.7	190.9	177.2	182.3	192.2	186.8	180.3	
.....mil. \$.....	1,460.0	1,700.0	139.9	135.0	155.0	149.4	163.2	139.1	142.3	141.3	131.9	135.8	142.3	139.2	141.7	

## RUBBER AND RUBBER PRODUCTS

<b>RUBBER</b>																
Natural rubber:																
Consumption.....thous. lg. tons.....	685.44	707.72	59.35	50.61	58.98	59.31	68.56	57.24	49.18	57.68	50.84	50.00	53.12			
Stocks, end of period.....do.....	122.44	135.37	130.48	152.91	152.75	140.78	127.82	122.52	135.37	125.55	126.88	126.89	125.44			
Imports, incl. latex and guayule.....do.....	642.91	681.32	53.24	73.52	55.03	68.28	35.09	45.16	59.85	68.17	41.26	51.46	52.34	32.65	58.41	
Price, wholesale, smoked sheets (N.Y.)...\$ per lb.....	.351	.398	.420	.343	.348	.320	.320	.275	.315	.290	.295	.293	.293	.285	.290	.318
Synthetic rubber:																
Production.....thous. lg. tons.....	2,585.49	2,476.8	210.66	204.22	209.43	206.43	203.35	184.48	153.83	153.99	134.24	136.68	138.39			
Consumption.....do.....	2,400.84	2,351.2	196.22	174.60	203.46	196.82	213.40	174.65	149.04	164.84	154.44	135.04	149.15			
Stocks, end of period.....do.....	520.99	609.8	492.17	552.13	568.81	558.12	551.39	576.78	609.80	596.02	590.19	479.26	427.24			
Exports (Bu. of Census).....do.....	275.84	267.12	21.06	21.08	25.78	21.05	18.00	19.13	16.80	14.52	17.05	15.06	17.17	15.69	16.78	
Reclaimed rubber:																
Production.....do.....	201.02	150.85	14.42	12.12	13.37	11.50	13.94	10.90	9.33	9.21	7.74	6.36	5.60			
Consumption.....do.....	163.71	142.29	12.24	10.88	12.04	10.50	12.39	8.71	8.06	9.18	7.63	8.10	8.23			
Stocks, end of period.....do.....	20.96	15.23	15.65	15.46	16.27	17.45	17.39	16.62	15.23	15.66	14.61	16.10	14.14			
<b>TIRES AND TUBES</b>																
Pneumatic casings, automotive:																
Production.....thous.....	223,418	211,390	17,830	14,484	17,454	17,426	19,737	15,245	12,294	14,753	13,184	12,107	15,222	15,677		
Shipments, total.....do.....	238,883	209,418	20,732	17,800	17,643	19,285	20,552	13,836	10,736	11,823	11,725	15,316	19,404	17,941		
Original equipment.....do.....	69,600	55,245	4,916	4,243	3,765	5,073	5,571	4,332	2,644	2,984	2,743	3,577	4,231	4,291		
Replacement equipment.....do.....	165,183	145,449	14,920	12,985	13,119	13,288	13,952	8,689	7,500	8,310	8,484	11,147	14,642	13,123		
Exports.....do.....	4,100	8,724	895	572	759	924	1,029	815	591	529	497	591	531	528		
Stocks, end of period.....do.....	50,275	55,242	56,322	53,469	53,260	51,645	50,851	53,321	55,242	58,758	60,970	57,721	54,082	52,037		
Exports (Bu. of Census).....do.....	4,393	9,229	986	632	747	828	1,038	916	646	487	498	601	577	574	495	
Inner tubes, automotive:																
Production.....do.....	38,701	41,415	3,561	2,895	3,312	3,417	3,902	3,409	2,853	3,449	2,884	2,335	2,798	2,656		
Shipments.....do.....	44,710	46,227	4,108	3,679	3,825	3,899	4,387	3,467	2,989	3,302	2,599	2,644	2,830	2,734		
Stocks, end of period.....do.....	8,556	8,755	8,907	8,548	8,159	8,212	7,250	8,558	8,755	9,360	9,782	9,658	9,838	9,921		
Exports (Bu. of Census).....do.....	1,290	3,608	500	329	391	294	418	421	303	442	321	253	425	351	399	

† Revised. ‡ Preliminary. § Reported annual total; revisions not allocated to months.  
 ¶ Publication of monthly rubber statistics was discontinued by the Census Bureau effective with the Dec. 1972 report (Series M30A). Data beginning Jan. 1973 are from the Rubber Manufacturers Association and are not strictly comparable with earlier data. § Beginning January 1974, data reflect reduction in basis weight of newsprint from 32 to 30 lbs. for 500 sheets measuring 24" x 36"; data for January 1974 on 32-lb. basis (thous. short tons): Canada—production, 840; shipments, 815; stocks, 222; United States—production, 289; shipments, 285; mill stocks, 29; consumption by publishers, 586; stocks at and in transit, 676. ¶ Beginning

Feb. 1975, data reflect indexes in lieu of dollar amounts formerly shown. § Metric tons (thous.) beginning Jan. 1975.

† Represents the sum of uncoated book paper and writing and related papers (including thin paper) formerly shown separately; data for new orders no longer available for the individual items.

‡ As reported by publishers accounting for about 75 percent of total newsprint consumption.  
 § Monthly data are averages for the 4-week period ending on Saturday nearest the end of the month; annual data are as of Dec. 31.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974						1975						
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

STONE, CLAY, AND GLASS PRODUCTS

PORTLAND CEMENT																	
Shipments, finished cement.....	thous. bbl.	1459,569	1431,968	43,372	42,734	45,229	41,580	46,457	30,739	23,181	19,191	17,553	21,787	28,771	34,101	36,266	
CLAY CONSTRUCTION PRODUCTS																	
Shipments:																	
Brick, unglazed (common and face)																	
m'l. standard brick.....		8,674.1	6,673.0	617.2	658.9	610.6	540.4	595.1	444.2	346.4	321.2	292.6	352.8	487.8	534.9		
Structural tile, except facing.....	thous. sh. tons.	94.2	99.7	9.1	8.7	7.8	9.6	10.4	9.6	8.6	7.4	8.1	8.9	8.5	8.2		
Sewer pipe and fittings, vitrified.....	do.	1,647.0	1,454.1	132.4	139.1	136.8	131.3	133.3	98.6	79.7	85.5	65.8	82.5	101.6	106.9		
Facing tile (hollow), glazed and unglazed																	
m'l. brick equivalent.....		122.3	96.9	8.6	8.2	7.9	7.9	8.0	6.4	7.2	5.9	5.8	6.3	6.5	7.3		
Floor and wall tile and accessories, glazed and unglazed.....	m'l. sq. ft.	300.6	273.2	23.5	24.1	23.7	22.4	23.1	19.7	17.0	19.6	17.3	20.3	20.6	19.8		
Price Index, brick (common), f.o.b. plant or N.Y. dock.....	1967=100	130.8	143.5	142.2	142.2	146.7	147.8	149.1	149.1	151.0	151.0	154.2	155.0	155.4	156.6	159.9	160.7
GLASS AND GLASS PRODUCTS																	
Flat glass, mfrs.' shipments.....	thous. \$.	597,645	543,382	149,454			136,255				112,619		81,634				
Sheet (window) glass, shipments.....	do.	162,242	132,541	35,806			31,842				24,369		15,522				
Plate and other flat glass, shipments.....	do.	445,403	410,841	113,648			103,513				88,250		66,112				
Glass containers:																	
Production.....	thous. gross.	279,027	280,397	25,342	25,036	25,995	22,831	25,670	21,641	17,080	22,645	21,369	22,822	22,984	22,937	24,101	
Shipments, domestic, total.....																	
Narrow-neck containers:		274,295	273,709	22,163	24,575	27,704	22,117	21,141	19,367	19,148	24,160	17,853	21,268	22,603	23,764	25,250	
Food.....	do.	23,634	24,491	1,901	1,975	2,704	2,361	1,662	1,574	1,425	2,010	1,717	1,848	1,983	2,185	2,134	
Beverage.....	do.	71,000	65,631	5,861	6,527	6,287	5,222	4,592	4,665	5,051	5,299	3,557	5,196	5,127	5,894	6,349	
Beer.....	do.	61,659	66,605	5,983	6,980	6,909	5,396	5,241	4,558	4,881	5,661	5,119	5,794	6,606	6,654	7,452	
Liquor and wine.....	do.	22,729	22,568	1,800	1,606	2,060	1,560	1,958	1,773	1,792	2,194	1,528	1,805	2,020	1,927	2,007	
Wide-mouth containers:																	
Food (incl. packer's tumblers, jelly glasses, and fruit jars).....	thous. gross.	59,129	59,709	4,098	4,949	6,574	4,776	5,050	4,561	4,080	6,060	3,791	4,452	4,345	4,713	5,006	
Dairy products.....	do.	197	148	9	9	12	9	13	13	12	14	9	9	7	7	10	
Narrow-neck and wide-mouth containers:																	
Medicinal and toilet.....	do.	31,526	30,231	2,175	2,222	2,752	2,452	2,249	1,903	1,661	2,479	1,872	1,867	2,227	2,070	1,978	
Household and industrial.....	do.	4,421	4,326	336	307	406	341	376	320	246	443	260	297	288	314	323	
Stocks, end of period.....	do.	35,925	37,500	35,536	35,231	33,155	33,695	37,951	39,892	37,500	35,551	38,716	40,718	40,817	39,655	38,079	
GYPSUM AND PRODUCTS (QTRLY)																	
Production:																	
Crude gypsum.....	thous. sh. tons.	13,806	12,355	3,275			3,170				2,691		2,190				
Calcined.....	do.	12,592	10,993	2,833			2,757				2,320		2,006				
Imports, crude gypsum.....	do.	7,661	7,424	1,877			2,233			1,695			1,189				
Sales of gypsum products:																	
Uncalcined.....	do.	5,525	5,262	1,532			1,504			945			723				
Calcined.....	do.	349	322	83			80			77			66				
Industrial plasters.....	do.	293	215	58			54			45			42				
Building plasters:																	
Regular basecoat.....	do.	484	416	108			109			94			89				
All other (incl. Keene's cement).....	do.	15,151	12,852	3,336			3,296			2,739			2,333				
Board products, total.....	m'l. sq. ft.	369	260	54			58			46			40				
Lath.....	do.	399	359	93			98			75			59				
Veneer base.....	do.	341	237	72			54			39			37				
Gypsum sheathing.....	do.	11,130	9,408	2,435			2,433			2,023			1,737				
Regular gypsum board.....	do.	2,700	2,421	630			611			525			433				
Type X gypsum board.....	do.	212	168	52			43			30			26				

TEXTILE PRODUCTS

FABRIC (GRAY)																
Knit fabric production off knitting machines (own use, for sale, on commission), qtrly.....	mil. lb.	2,070.8	1,972.9	526.4			493.7				414.4					
Knitting machines active last working day*.....	thous.	54.7	47.3	54.5			52.2				47.3					
Woven fabric (gray goods), weaving mills: †																
Production, total ‡	mil. linear yd.	11,755	11,054	926	873	860	837	1,044	753	599	846	657	639	833	751	
Cotton.....	do.	5,421	4,987	418	386	388	379	480	346	273	406	312	286	375	345	
Manmade fiber.....	do.	6,214	5,977	502	480	466	452	556	400	320	433	339	346	449	399	
Stocks, total, end of period §	do.	718	1,290	957	1,017	1,071	1,127	1,219	1,252	1,290	1,335	1,292	1,261	1,219	1,192	
Cotton.....	do.	285	560	398	439	458	472	516	543	560	580	572	548	519	510	
Manmade fiber.....	do.	428	725	555	574	609	651	698	704	725	751	715	707	695	677	
Orders, unfilled, total, end of period ¶	do.	3,502	1,797	3,056	2,875	2,576	2,386	2,155	1,992	1,797	1,647	1,578	1,700	1,892	1,959	
Cotton.....	do.	1,559	713	1,375	1,255	1,063	1,021	887	768	713	671	621	718	805	806	
Manmade fiber.....	do.	1,905	1,071	1,659	1,600	1,496	1,351	1,255	1,211	1,071	964	944	969	1,072	1,137	
COTTON																
Cotton (excluding linters):																
Production:																
Ginnings.....	thous. running bales	12,611	11,328		145	543	827	4,944	8,291	10,598	11,195		41,328			30
Crop estimate.....	thous. net weight bales	12,974	11,537										11,537			9,416
Consumption.....	thous. running bales	7,279	6,617	546	582	515	489	575	432	343	469	395	400	525	455	473
Stocks in the United States, total, end of period §																
Domestic cotton, total.....	thous. running bales	12,595	11,486	4,709	3,743	15,784	14,740	13,461	12,544	11,486	10,690	9,839	9,100	8,210	7,323	6,577
On farms and in transit.....	do.	12,586	11,476	4,695	3,732	15,773	14,728	13,451	12,535	11,476	10,680	9,831	9,092	8,202	7,315	6,568
Public storage and compresses.....	do.	2,788	2,037	579	200	12,552	11,787	8,204	4,852	2,037	1,180	762	681	659	560	529
Consuming establishments.....	do.	8,761	8,413	2,608	2,101	1,919	1,775	4,259	6,696	8,413	8,418	7,917	7,212	6,344	5,559	4,865
Total.....	do.	1,037	1,026	1,508	1,431	1,302	1,166	988	987	1,026	1,082	1,152	1,199	1,199	1,196	1,174

\* Revised. † Annual total; revisions not allocated to the months or quarters. ‡ Data cover 5 weeks; other months, 4 weeks. § Crop for the year 1973. ¶ Crop for the year 1974. †† Aug. 1 estimate of the 1975 crop. ‡‡ Bales of 480 lbs. ††† New series. Source: BuCensus. Data cover warp and weft knit yard goods and knit garment lengths, trimmings, and collars; no quarterly data prior to 1974 are available. †††† Monthly revisions (1970-72) appear in "Woven Fabrics: Production, Stocks, and Unfilled Orders," M22A—Supplement 3 (Aug. 1973), Bureau of the Census. ††††† Includes data not shown separately.

§ Stocks (owned by weaving mills and billed and held for others) exclude bedsheeting, toweling, and blanketing, and billed and held stocks of denims. ¶ Unfilled orders cover wool apparel (including polyester-wool) finished fabrics; production and stocks exclude figures for such finished fabrics. Orders also exclude bedsheeting, toweling, and blanketing. † Cumulative ginnings to end of month indicated. †† Includes by-product gypsum.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974						1975						
	Annual		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

TEXTILE PRODUCTS—Continued

COTTON—Continued																
Cotton (excluding linters)—Continued																
Exports.....thous. running bales..	5,495	5,170	496	426	261	125	120	272	350	409	380	346	371	364	392	
Imports.....thous. net-weight (D) bales..	33	46	3	5	6	0	1	1	3	7	1	1	4	5	4	
Price (farm), American upland.....cents per lb..	144.4	142.8	51.5	49.4	53.6	54.9	51.4	50.4	43.8	37.0	32.6	33.9	32.2	36.3	36.9	40.5
Price, Strict Low Middling, Grade 41, staple 34 (1 1/16"), average 10 markets*.....cents per lb..	167.1	141.2	55.2	55.3	50.4	47.6	44.6	40.0	36.9	36.1	36.4	37.8	40.4	41.7	42.8	45.6
COTTON MANUFACTURES																
Spindle activity (cotton system spindles):																
Active spindles, last working day, total.....mil..	18.0	17.3	17.9	17.9	17.9	17.8	17.6	17.5	17.3	17.1	17.0	16.7	16.8	16.8	16.8	
Consuming 100 percent cotton.....do..	9.8	8.8	9.3	9.2	9.2	9.2	9.0	9.0	8.8	8.6	8.6	8.6	8.6	8.5	8.6	
Spindle hours operated, all fibers, total.....bil..	116.2	106.2	8.9	9.3	8.3	7.8	9.5	6.8	5.4	7.3	5.8	5.7	7.9	6.9	7.3	
Average per working day.....do..	.447	.408	.444	.371	.416	.391	.378	.341	.272	.293	.291	.287	.314	.346	.364	
Consuming 100 percent cotton.....do..	63.1	55.5	4.6	4.9	4.3	4.0	4.8	3.5	2.8	3.7	3.0	2.9	4.0	3.5	3.7	
Cotton cloth:																
Cotton broadwoven goods over 12" in width:																
Production (qtrly.).....mil. lin. yd..	5,086	4,714	1,279			1,127			985		1,322	873				
Orders, unfilled, end of period, as compared with avg. weekly production.....No. weeks' prod..	20.8	13.8	14.4	17.7	12.0	11.8	10.0	9.9	11.6	9.3	9.1	11.5	12.2	10.6	11.3	
Inventories, end of period, as compared with avg. weekly production.....No. weeks' prod..	3.1	3.9	3.1	4.6	3.8	4.0	4.4	5.3	6.9	6.1	6.7	6.9	6.4	5.6	5.4	
Ratio of stocks to unfilled orders (at cotton mills), end of period.....do..	1.5	3.0	.22	.26	.32	.34	.44	.53	.59	.66	.73	.60	.53	.53	.48	
Exports, raw cotton equiv. thous. net-weight (D) bales	459.4	531.5	51.2	44.2	36.7	39.3	41.4	39.4	36.2	36.9	36.0	43.8	43.8	45.6	37.5	
Imports, raw cotton equiv.....do..	686.3	568.4	54.2	47.8	38.4	45.1	37.1	28.7	26.2	29.1	24.6	25.0	27.6	22.9		
MANMADE FIBERS AND MANUFACTURES																
Fiber production, qtrly. total.....mil. lb..																
Filament yarn (rayon and acetate).....do..	8,329.4	8,088.1	2,156.0			2,229.1			1,619.8			1,225.7				
Staple, incl. tow (rayon).....do..	635.3	533.4	146.5			139.7			101.8			64.3				
Noncellulosic, except textile glass:																
Yarn and monofilaments.....do..	3,339.6	3,443.0	909.9			956.4			716.1			561.0				
Staple, incl. tow.....do..	2,969.8	2,783.4	748.1			782.7			526.9			425.6				
Textile glass fiber.....do..	688.0	682.9	169.1			175.7			167.8			121.9				
Fiber stocks, producers', end of period:																
Filament yarn (rayon and acetate).....mil. lb..	46.3	57.5	38.1			45.4			57.5			45.4				
Staple, incl. tow (rayon).....do..	34.0	73.9	18.1			39.0			73.9			61.3				
Noncellulosic fiber, except textile glass:																
Yarn and monofilaments.....do..	232.2	392.3	208.9			276.2			392.3			332.5				
Staple, incl. tow.....do..	186.5	324.1	185.4			259.7			324.1			301.8				
Textile glass fiber.....do..	72.5	98.1	63.8			60.3			98.1			110.7				
Prices, manmade fibers, f.o.b. producing plant:																
Staple: Polyester, 1.5 denier.....\$ per lb..	4.61	.61	.61	.61	.61	.61	.61	.61	.61	.61	.61	.61	.61	.58	.56	.56
Yarn: Rayon (viscose), 150 denier.....do..	1.04	1.18	1.15	1.19	1.19	1.25	1.25	1.27	1.27	1.22	1.22	1.22	1.24	1.24	1.27	1.27
Acrylic (spun), knitting, 2/20, 3-6D.....do..	1.30	1.32	1.36	1.35	1.31	1.31	1.31	1.29	1.22	1.22	1.22	1.22	1.24	1.24	1.27	1.27
Manmade fiber broadwoven gray goods ratio:																
Stocks to unfilled orders, end of period*.....do..	1.13	1.20	.17	.17	.21	.24	.27	.30	.35	.41	.42	.43	.38	.37		
Manmade fiber and silk broadwoven fabrics:																
Production (qtrly.) total.....mil. lin. yd..																
Filament yarn (100%) fabrics.....do..	6,108.7	5,923.3	1,607.4			1,398.8			1,284.2			1,111.8				
Chiefly rayon and/or acetate fabrics.....do..	1,895.0	1,962.7	514.2			473.8			445.1			402.2				
Chiefly nylon fabrics.....do..	473.1	431.5	117.0			101.5			90.6			73.7				
Spun yarn (100%) fab., exc. blanketing.....do..	3,526.8	3,308.8	914.9			771.5			704.6			605.9				
Rayon and/or acetate fabrics, blends.....do..	435.4	294.5	85.6			67.9			44.8			38.7				
Polyester blends with cotton.....do..	2,513.9	2,381.2	654.7			552.2			527.7			452.7				
Filament and spun yarn fabrics (combinations and mixtures).....mil. lin. yd..	474.8	329.8	93.2			62.1			59.9			49.7				
Manmade fiber manufactures:																
Exports, manmade fiber equivalent*.....mil. lbs.																
Yarn, tops, thread, cloth.....do..	288.23	390.83	37.22	30.46	30.88	30.17	30.66	28.05	23.50	22.84	20.83	24.50	31.56	27.85	25.73	
Cloth, woven.....do..	162.74	224.20	19.41	16.90	16.33	16.60	17.83	17.00	14.58	14.34	12.51	14.80	18.41	14.88	14.40	
Manufactured prods., apparel, furnishings.....do..	117.35	150.43	13.65	11.05	11.66	12.46	12.52	12.93	11.20	10.72	9.52	11.37	12.50	11.89	11.25	
Imports, manmade fiber equivalent*.....do..	125.49	166.63	17.81	13.56	14.55	13.57	12.82	11.06	8.92	8.50	8.32	9.70	13.14	12.97	11.33	
Yarn, tops, thread, cloth.....do..	465.32	371.28	33.45	38.37	36.53	31.53	35.88	31.03	28.49	28.77	24.38	28.76	27.85	30.03		
Cloth, woven.....do..	109.70	76.22	5.93	6.82	6.31	6.17	6.63	6.77	6.70	7.31	4.78	5.04	5.76	5.30		
Manufactured prods., apparel, furnishings.....do..	67.91	55.71	3.81	4.64	5.05	4.47	5.08	5.11	5.38	5.69	3.93	3.90	4.44	3.98		
Apparel, total.....do..	355.62	295.06	27.52	31.55	30.22	25.37	29.25	24.26	21.79	21.46	19.60	23.72	22.09	24.73		
Knit apparel.....do..	286.87	252.01	24.06	27.39	26.23	21.85	25.40	20.84	18.07	17.80	17.16	20.11	18.42	21.17		
Knit apparel.....do..	205.34	175.34	17.01	19.11	18.39	15.63	17.96	13.71	12.08	11.92	11.79	13.77	12.28	14.44		
WOOL AND MANUFACTURES																
Wool consumption, mill (clean basis):																
Apparel class.....mil. lb..	109.9	74.9	6.5	5.5	6.1	5.6	6.9	5.5	4.6	6.5	5.8	6.5	8.4	8.1		
Carpet class.....do..	41.4	18.6	1.3	1.2	1.3	1.1	1.4	1.1	1.1	1.4	1.2	1.7	1.2	1.2		
Wool imports, clean yield.....do..	57.9	26.9	3.2	2.4	2.9	1.8	1.7	1.0	1.3	2.2	1.4	1.7	2.1	2.2	2.9	
Duty-free (carpet class).....do..	39.9	15.2	2.2	1.4	2.0	1.0	.6	.5	.2	1.1	.6	1.2	1.4	1.3	1.9	
Wool prices, raw, clean basis, Boston:																
Good French combing and staple:																
Graded territory, fine.....\$ per lb..	2.500	1.760	1.788	1.665	1.612	1.625	1.565	1.412	1.308	1.162	1.125	1.138	1.340	1.506	1.550	1.542
Graded fleece, 3/8 blood.....do..	1.594	1.192	1.250	1.175	1.125	1.125	1.065	.912	.842	.788	.775	.775	.835	.875	.860	.850
Australian, 64s, warp and half-warp.....do..	3.035	2.169	2.332	2.111	1.962	1.945	1.769	1.805	1.768	1.732	1.788	1.835	1.857	1.941	1.835	1.805
Wool broadwoven goods, exc. felts:																
Production (qtrly.).....mil. lin. yd..	101.1	81.0	22.7			17.6			17.1		23.6	17.4				
FLOOR COVERINGS																
Carpet, rugs, carpeting (woven, tufted, other), shipments, quarterly*.....mil. sq. yds.																
	1,025.4	939.1	260.4			236.3			199.6			175.9				

Revised. 1 Season average. 2 For 5 weeks: other months, 4 weeks. 3 As of Aug. 1, 1974, Atlanta, Ga., deleted from average. 4 Price not directly comparable with earlier data. 5 Average price to Apr. 1, 1975. 6 Annual total calculated independently. 7 Revised 1st quarter 1974. 8 Monthly average. \*New series. Cotton market price (U.S. Dept. of Agriculture) available monthly back to 1947. Manmade fiber gray goods (owned by weaving mills) ratio from Amer. Textile Manufacturers Institute, based on BuCensus data; manmade fiber manufactures exports and imports from U.S. Dept. of Agriculture (ERS), based on BuCensus data—available back to 1960. Exports and imports, originally reported in varying units, are converted into approximate quantities of manmade fiber consumed in their manufacture (including an adjustment for waste). Not included are raw (unmanufactured) fibers and imports of certain textured yarns. Carpet shipments (BuCensus) revised quarterly data back to 1968 are available. 9 Includes data not shown separately. 10 Net-weight (480-lb.) bales.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1974							1975						
	Annual	Annual	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July

## TEXTILE PRODUCTS—Continued

APPAREL																
Hosiery, shipments.....	thous. doz. pairs	228,269	217,905	20,988	18,815	20,638	17,950	20,806	17,699	12,680	14,029	15,346	18,488	18,258	17,022	21,297
Men's apparel cuttings:																
Suits.....	thous. units	116,637	17,259	1,165	1,105	1,609	1,376	1,848	1,549	1,202	1,385	1,257	1,213	1,218	1,174	
Coats (separate), dress and sport.....	thous. units	121,505	17,635	1,378	1,298	1,679	1,448	1,661	1,237	935	1,119	1,058	1,025	1,129	926	
Trousers (separate), dress and sport.....	thous. units	174,482	119,117	10,486	8,404	10,219	8,967	10,236	8,233	5,145	8,715	7,370	7,137	7,464	7,197	
Slacks (jeans-cut), casual*.....	thous. doz.	12,239	13,131	1,214	918	1,235	1,098	1,179	1,047	1,023	849	1,021	1,207	1,117	983	
Shirts, dress, sport, inc. knit outerwear.....	thous. doz.	34,284	32,107	2,646	2,127	2,694	2,659	3,169	2,790	2,059	2,363	2,295	2,040	2,348	2,279	

## TRANSPORTATION EQUIPMENT

AEROSPACE VEHICLES																	
Orders, new (net), qtrly. total.....	mil. \$	27,044	32,704	6,556			10,232			8,799			6,517				
U.S. Government.....	do	15,804	19,390	2,772			7,045			5,475			3,880				
Prime contract.....	do	24,377	30,239	5,998			9,535			8,221			5,995				
Sales (net), receipts, or billings, qtrly. total.....	do	24,305	26,849	7,192			6,341			7,098			6,877				
U.S. Government.....	do	14,431	15,196	3,874			3,792			4,063			3,814				
Backlog of orders, end of period.....	do	29,661	35,516	29,924			33,815			35,516			35,156				
U.S. Government.....	do	16,695	20,889	16,224			19,477			20,889			20,955				
Aircraft (complete) and parts.....	do	13,544	15,489	13,086			14,177			15,489			14,893				
Engines (aircraft) and parts.....	do	2,821	3,902	3,271			3,644			3,902			3,926				
Missiles, space vehicle systems, engines, propulsion units, and parts.....	mil. \$	5,670	6,643	4,466			6,454			6,643			6,554				
Other related operations (conversions, modifications), products, services.....	mil. \$	2,897	3,591	3,513			3,584			3,591			3,565				
Aircraft (complete):																	
Shipments.....	do	4,598	4,976	559.2	310.2	225.9	317.6	348.8	512.8	388.8	301.5	521.9	539.2	442.2	491.5		
Airframe weight.....	thous. lb.	64,370	65,573	6,821	4,373	3,471	4,708	5,518	6,595	4,862	3,876	5,955	6,595	5,381	6,141		
Exports, commercial.....	mil. \$	2,311	3,360	385.6	131.5	146.2	214.7	306.5	329.0	404.9	109.5	412.5	460.6	215.3	319.5	352.9	
MOTOR VEHICLES																	
Factory sales (from plants in U.S.), total.....	thous.	12,637	10,059	909.5	777.6	606.7	872.4	1,100.7	736.8	639.6	537.5	577.3	652.4	772.2	807.3	841.4	2 665.4
Domestic.....	do	11,866	9,191	834.5	731.6	565.2	803.1	1,008.3	671.2	556.6	495.2	501.1	571.3	691.5	721.5	754.2	
Passenger cars, total.....	do	9,658	7,331	669.6	542.1	444.1	662.2	832.0	548.0	447.5	391.4	410.5	492.6	586.2	612.6	632.6	2 490.8
Domestic.....	do	9,079	6,721	618.2	515.2	415.8	608.8	762.6	499.6	394.0	362.8	357.3	436.8	529.9	555.2	571.8	
Trucks and buses, total.....	do	2,980	2,727	239.9	235.5	162.6	210.2	268.7	188.9	192.2	146.2	166.8	159.8	186.0	194.6	208.8	2 174.7
Domestic.....	do	2,787	2,470	216.3	216.4	149.4	194.2	245.7	171.6	162.6	132.4	143.9	134.6	161.6	166.3	182.3	
Retail sales, new passenger cars:																	
Total, not seasonally adjusted.....	thous.	11,439	8,871	812	812	811	726	757	604	508	578	684	669	660	741	770	794
Domestic.....	do	9,676	7,454	698	691	668	591	623	506	430	463	536	524	518	603	619	637
Imports.....	do	1,763	1,417	114	121	143	134	129	98	79	115	148	146	142	138	152	157
Total, seasonally adjusted at annual rates.....	mil.			9.0	9.7	11.0	10.1	7.8	6.8	6.7	8.0	9.1	7.8	7.4	7.8	8.5	9.1
Domestic.....	do			7.8	8.4	9.5	8.4	6.3	5.5	5.6	6.5	7.2	6.2	5.8	6.2	6.9	7.4
Imports.....	do			1.2	1.4	1.5	1.8	1.5	1.3	1.1	1.5	1.9	1.6	1.5	1.7	1.7	1.7
Retail inventories, new cars (domestic), end of period:.....																	
Not seasonally adjusted.....	thous.	1,600	1,672	1,638	1,496	1,294	1,385	1,595	1,733	1,672	1,654	1,500	1,482	1,568	1,584	1,602	1,464
Seasonally adjusted.....	do	1,765	1,704	1,420	1,400	1,388	1,385	1,610	1,740	1,704	1,541	1,314	1,290	1,359	1,373	1,381	1,375
Inventory-sales ratio, new cars (domestic).....	ratio	2.0	2.5	2.2	2.0	1.8	2.0	3.1	3.8	3.6	2.8	2.2	2.5	2.8	2.6	2.4	2.2
Exports (Bureau of the Census):																	
Passenger cars (new), assembled.....	thous.	509.19	600.90	51.68	34.71	27.42	53.71	59.40	55.48	48.87	37.72	41.69	60.57	56.85	58.20	56.70	
To Canada.....	do	452.37	516.59	47.91	29.91	25.46	48.21	50.57	46.04	39.72	29.11	35.52	52.11	49.11	52.23	50.72	
Trucks and buses (new), assembled.....	do	151.65	214.44	16.94	19.05	11.55	15.12	20.49	16.35	15.21	14.28	16.57	19.53	20.83	22.44	23.04	
Imports (Bureau of the Census):																	
Passenger cars (new), complete units.....	do	2,437.3	2,572.6	224.08	209.84	169.98	168.26	172.49	159.79	167.93	160.31	128.66	204.91	166.17	178.88	177.15	
From Canada, total.....	do	871.6	817.6	64.05	49.37	46.12	55.48	71.19	85.22	57.70	41.14	40.21	92.55	70.80	72.05	64.96	
Trucks and buses.....	do	499.8	660.1	58.54	66.15	49.57	62.40	55.31	59.34	61.18	43.65	34.13	39.41	33.93	37.14	41.04	
Truck trailers and chassis, complete (excludes detachables), shipments.....	number	164,641	191,262	16,339	14,856	17,538	16,521	17,216	15,950	14,006	6,581	5,727	5,737	5,871	6,412	5,492	
Vans.....	do	108,940	128,439	10,901	10,041	12,491	11,112	11,981	11,319	9,649	3,984	3,297	2,896	3,144	3,081	2,425	
Trailer bodies (detachable), sold separately.....	do	18,626	14,313							302	305			487	422	607	
Trailer chassis (detachable), sold separately.....	do	12,790	12,933	994	1,010	1,413	1,187	1,021	1,460	1,569	870	805	226	134	183	121	
Registrations (new vehicles):.....																	
Passenger cars.....	thous.	411,351	448,701	480.9	484.6	484.0	470.1	474.0	460.9	458.6	457.0	459.0	463.4	458.1	466.8	473.6	
Imports, incl. domestically sponsored.....	do	1,720	1,369	107.9	123.0	124.9	124.9	130.9	101.4	94.3	100.7	115.9	149.0	126.4	130.8	137.4	
Trucks.....	do	43,029	42,657	260.6	267.1	253.9	216.8	196.2	174.6	181.3	163.0	141.6	177.6	176.8	197.2	215.7	
RAILROAD EQUIPMENT																	
Freight cars (new), for domestic use—all railroads and private car lines (excludes rebuilt cars and cars for export):																	
Shipments.....	number	58,252	66,822	5,771	5,240	6,557	6,080	6,036	5,264	6,162	5,910	5,699	6,947	5,836	5,975	6,741	
Equipment manufacturers.....	do	54,814	63,199	5,591	4,724	6,110	5,788	5,750	4,967	5,749	5,736	5,538	6,794	5,332	5,434	6,275	
New orders.....	do	105,765	98,098	6,302	11,388	6,333	7,692	4,951	3,079	8,639	3,502	2,031	4,021	1,485	1,813	631	
Equipment manufacturers.....	do	102,136	85,276	6,102	4,388	6,333	7,365	4,201	2,979	9,189	3,502	2,031	4,021	1,485	1,813	631	
Unfilled orders, end of period.....	do	67,199	90,216	89,561	93,410	93,786	95,030	93,563	90,724	90,216	86,943	83,028	78,191	73,389	68,007	60,890	
Equipment manufacturers.....	do	65,380	79,009	83,489	81,095	81,918	83,127	81,198	78,554	79,009	75,910	72,156	67,472	63,174	58,333	51,682	
Freight cars (revenue), class 1 railroads (AAR):																	
Number owned, end of period.....	thous.	1,395	1,375	1,392	1,387	1,382	1,379	1,381	1,374	1,375	1,369	1,367	1,368	1,363	1,366	1,363	
Held for repairs, % of total owned.....	do	6.3	6.4	6.1	6.4	6.4	6.5	6.3	6.4	6.4	6.7	6.7	7.0	7.2	7.5	7.6	
Capacity (carrying), total, end of mo.....	mil. tons	98.19	98.32	98.81	98.62	98.26	98.21	98.50	98.16	98.32	98.02	97.94	98.21	98.04	98.36	98.32	
Average per car.....	tons	70.38	71.49	70.98	71.08	71.12	71.21	71.30	71.45	71.49	71.59	71.66	71.78	71.92	72.02	72.15	

\* Revised. 1 Annual total includes revisions not distributed by months. 2 Estimate of production, not factory sales. 3 Excludes 2 States. 4 Excludes 1 State. 5 Omits 3 States. 6 Reflects cancellation of 3,535 cars previously ordered. 7 Annual figures ("Apparel 1973" MA-23A73) reflect review of respondents; Survey was expanded and classifications changed. The 1973 totals are not comparable with figures for other periods; revised monthly data will be available. \* New series. Data cover all types of men's jeans, but exclude dungarees, overalls, and work pants.

# INDEX TO CURRENT BUSINESS STATISTICS, Pages S1-S40

## SECTIONS

### General:

Business indicators.....	1-7
Commodity prices.....	8, 9
Construction and real estate.....	10, 11
Domestic trade.....	11-13
Labor force, employment, and earnings.....	13-17
Finance.....	17-22
Foreign trade of the United States.....	22-24
Transportation and communication.....	24-25

### Industry:

Chemicals and allied products.....	25, 26
Electric power and gas.....	26
Food and kindred products; tobacco.....	27-30
Leather and products.....	30
Lumber and products.....	31
Metals and manufactures.....	31-34
Petroleum, coal, and products.....	34-36
Pulp, paper, and paper products.....	36, 37
Rubber and rubber products.....	37
Stone, clay, and glass products.....	38
Textile products.....	38-40
Transportation equipment.....	40

## INDIVIDUAL SERIES

Advertising.....	11, 16
Aerospace vehicles.....	40
Agricultural loans.....	17
Air carrier operations.....	24
Air conditioners (room).....	34
Aircraft and parts.....	7, 40
Alcohol, denatured and ethyl.....	26
Alcoholic beverages.....	11, 27
Aluminum.....	33
Apparel.....	1, 4, 8, 9, 11-16, 40
Asphalt.....	35, 36
Automobiles, etc.....	1, 4, 6, 8, 9, 11, 12, 20, 23, 24, 40
Balance of international payments.....	3
Banking.....	17, 18
Barley.....	27
Battery shipments.....	34
Beef and veal.....	28
Beverages.....	9, 11, 22, 23, 27
Blast furnaces, steel mills.....	5-7
Bonds, outstanding, issued, prices, sales, yields.....	20, 21
Brass and bronze.....	33
Brick.....	38
Building and construction materials.....	4, 6, 7, 11, 31, 38
Building costs.....	10, 11
Building permits.....	7
Business incorporations (new), failures.....	5
Business sales and inventories.....	27
Butter.....	27
Cattle and calves.....	28
Cement and concrete products.....	9, 11, 38
Cereal and bakery products.....	9
Chain-store sales, firms with 11 or more stores.....	13
Cheese.....	27
Chemicals.....	5, 6, 9, 14-16, 20, 23, 25, 26
Cigarettes and cigars.....	30
Clay products.....	9, 38
Coal.....	5, 9, 23, 34, 35
Cocoa.....	23, 29
Coffee.....	23, 29
Coke.....	35
Combustion, atmosphere, heating equipment.....	34
Communication.....	2, 20, 25
Confectionery, sales.....	29
Construction:	
Contracts.....	10
Costs.....	10, 11
Employment, unemployment, hours, earnings.....	13-16
Fixed investment, structures.....	1
Highways and roads.....	10, 11
Housing starts.....	10
Materials output indexes.....	11
New construction put in place.....	10
Consumer credit.....	18
Consumer expenditures.....	1
Consumer goods output, index.....	4
Consumer price index.....	8
Copper.....	33
Corn.....	27
Cost of living (see Consumer price index).....	8
Cotton, raw and manufactures.....	8, 9, 22, 38, 39
Cottonseed oil.....	30
Credit, short- and intermediate-term.....	18
Crops.....	3, 8, 27, 28, 30, 38
Crude oil.....	5, 35
Currency in circulation.....	20
Dairy products.....	3, 8, 9, 27
Debts, bank.....	17
Debt, U.S. Government.....	19
Deflators, GNP.....	2
Department stores.....	12, 13
Deposits, bank.....	17, 20
Dishwashers.....	34
Disputes, industrial.....	16
Distilled spirits.....	27
Dividend payments, rates, and yields.....	2, 3, 20, 21
Drug stores, sales.....	12, 13

Earnings, weekly and hourly.....	15, 16
Eating and drinking places.....	12, 13
Eggs and poultry.....	3, 8, 9, 29
Electric power.....	5, 9, 26
Electrical machinery and equipment.....	4, 6, 7, 9, 14, 15, 20, 23, 24, 34
Employment estimates.....	14
Expenditures, U.S. Government.....	13, 19
Explosives.....	26
Exports (see also individual commodities).....	1, 3, 22-24
Failures, industrial and commercial.....	7
Farm income, marketings, and prices.....	2, 3, 8, 9
Farm wages.....	16
Fats and oils.....	9, 23, 29, 30
Federal Government finance.....	19
Federal Reserve banks, condition of.....	17
Federal Reserve member banks.....	17
Fertilizers.....	9, 25
Fire losses.....	11
Fish.....	29
Flooring, hardwood.....	31
Flour, wheat.....	28
Food products.....	1, 4, 6, 8, 9, 14-16, 20, 22, 23, 27-30
Foreclosures, real estate.....	11
Foreign trade (see also individual commod.).....	22-24
Foundry equipment.....	34
Freight cars (equipment).....	40
Fruits and vegetables.....	8, 9
Fuel oil.....	35, 36
Fuels.....	4, 8, 9, 23, 34-36
Furnaces.....	34
Furniture.....	4, 9, 12-15
Gas, output, prices, sales, revenues.....	5, 9, 26
Gasoline.....	1, 35
Glass and products.....	38
Glycerin.....	26
Gold.....	19
Grains and products.....	8, 9, 22, 27, 28
Grocery stores.....	12, 13
Gross national product.....	1
Gross national product, price deflators.....	2
Gross private domestic investment.....	1
Gypsum and products.....	9, 38
Hardware stores.....	12
Heating equipment.....	9, 34
Hides and skins.....	9, 30
Highways and roads.....	10, 11
Hogs.....	28
Home electronic equipment.....	9
Home Loan banks, outstanding advances.....	11
Home mortgages.....	11
Hosiery.....	40
Hotels and motor-hotels.....	25
Hours, average weekly.....	15
Housefurnishings.....	1, 4, 8, 11, 12
Household appliances, radios, and television sets.....	4, 8, 9, 12, 34
Housing starts and permits.....	10
Imports (see also individual commodities).....	1, 3, 23, 24
Income, personal.....	2, 3
Income and employment tax receipts.....	19
Industrial production indexes:	
By industry.....	4, 5
By market grouping.....	4
Installment credit.....	13, 18
Instruments and related products.....	4, 6, 14, 15
Insurance, life.....	19
Interest and money rates.....	18
Inventories, manufacturers' and trade.....	5-7, 11, 12
Inventory-sales ratios.....	5
Iron and steel.....	4, 9, 11, 20, 23, 31, 32
Labor advertising index, stoppages, turnover.....	16
Labor force.....	13
Lamb and mutton.....	28
Lead.....	33
Leather and products.....	4, 9, 14-16, 30
Life insurance.....	1
Livestock.....	3, 8, 9, 28
Loans, real estate, agricultural, bank, brokers' (see also Consumer credit).....	11, 17, 18, 20
Lubricants.....	35, 36
Lumber and products.....	4, 9, 11, 12, 14, 15, 20, 31
Machine tools.....	34
Machinery.....	4, 6, 7, 9, 14, 15, 20, 23, 24, 34
Mail order houses, sales.....	12
Man-hours, aggregate, and indexes.....	15
Manmade fibers and manufactures.....	9, 39
Manufacturers' sales (or shipments), inventories, orders.....	5-7
Manufacturing employment, unemployment, production workers, hours, man-hours, earnings.....	14-16
Manufacturing production indexes.....	4, 5
Margarine.....	29
Meat animals and meats.....	3, 8, 9, 22, 23, 28, 29
Medical and personal care.....	9
Metals.....	4-7, 9, 14, 15, 20, 22, 23, 31-33
Milk.....	27
Mining and minerals.....	2, 4, 5, 9, 14-16, 20
Monetary statistics.....	19, 20
Money supply.....	20
Mortgage applications, loans, rates.....	11, 17, 18, 19
Motor carriers.....	24
Motor vehicles.....	1, 4, 6, 8, 9, 11, 20, 23, 40
Motors and generators.....	34

National defense expenditures.....	1, 19
National income and product.....	1, 2
National parks, visits.....	23, 37
Newsprint.....	23, 37
New York Stock Exchange, selected data.....	21, 22
Nonferrous metals.....	4, 6, 7, 9, 20, 23, 33
Noninstallment credit.....	18
Oats.....	27
Oils and fats.....	9, 23, 29, 30
Orders, new and unfilled, manufactures.....	7
Ordnance.....	14, 15
Paint and paint materials.....	9, 26
Paper and products and pulp.....	4-6, 9, 14-16, 20, 23, 36, 37
Parity ratio.....	8
Passenger cars.....	1, 4, 6, 8, 9, 11, 12, 20, 23, 24, 40
Passports issued.....	25
Personal consumption expenditures.....	1
Personal income.....	2, 3
Personal outlays.....	2
Petroleum and products.....	4-6, 8, 9, 14, 15, 20, 23, 35, 36
Pig iron.....	31, 32
Plant and equipment expenditures.....	2
Plastics and resin materials.....	26
Population.....	13
Pork.....	28, 29
Poultry and eggs.....	3, 8, 9, 29
Price deflators, implicit, GNP.....	2
Prices (see also individual commodities).....	8, 9
Printing and publishing.....	4, 14-16
Private sector employment, hours, earnings.....	13-16
Profits, corporate.....	2, 20
Public utilities.....	2, 5, 10, 20, 21, 26
Pulp and pulpwood.....	36
Purchasing power of the dollar.....	9
Radio and television.....	4, 11, 34
Railroads.....	2, 16, 17, 21, 24, 25, 40
Ranges.....	34
Rayon and acetate.....	19
Real estate.....	11, 17, 19
Receipts, U.S. Government.....	19
Recreation.....	8
Refrigerators.....	34
Registrations (new vehicles).....	40
Rent (housing).....	8
Retail trade.....	5, 7, 12-16, 18
Rice.....	28
Rubber and products (incl. plastics).....	5, 6, 9, 14-16, 23, 37
Saving, personal.....	2
Savings deposits.....	17
Securities issued.....	20
Security markets.....	20-22
Services.....	1, 8, 14-16
Sheep and lambs.....	28
Shoes and other footwear.....	9, 12, 30
Silver.....	19
Soybean cake and meal and oil.....	30
Spindle activity, cotton.....	39
Steel (raw) and steel manufactures.....	23, 31, 32
Steel scrap.....	31
Stock market customer financing.....	20
Stock prices, earnings, sales, etc.....	21, 22
Stone, clay, glass products.....	4-6, 9, 14, 15, 20, 38
Sugar.....	23, 29
Sulfur.....	25
Sulfuric acid.....	25
Superphosphate.....	25
Tea imports.....	29
Telephone and telegraph carriers.....	25
Television and radio.....	4, 11, 34
Textiles and products.....	4, 6, 9, 14-16, 20, 23, 38-40
Tin.....	33
Tires and inner tubes.....	9, 12, 13, 37
Tobacco and manufactures.....	5, 6, 8, 14, 15, 30
Tractors.....	34
Trade (retail and wholesale).....	5, 11, 12, 14-16
Transit lines, local.....	24
Transportation.....	1, 2, 8, 14-16, 20-22, 24, 25
Transportation equipment.....	4, 6, 7, 14, 15, 20, 40
Travel.....	24, 25
Truck trailers.....	40
Trucks (industrial and other).....	34, 40
Unemployment and insurance.....	13, 17
U.S. Government bonds.....	17-21
U.S. Government finance.....	19
Utilities.....	2, 5, 8, 10, 21, 22, 26
Vacuum cleaners.....	34
Variety stores.....	12, 13
Vegetable oils.....	23, 29, 30
Vegetables and fruits.....	8, 9
Veterans' benefits.....	17
Wages and salaries.....	2, 3, 15, 16
Washers and dryers.....	34
Water heaters.....	34
Wheat and wheat flour.....	28
Wholesale price indexes.....	8, 9
Wholesale trade.....	5, 7, 11, 14-16
Wood pulp.....	36
Wool and wool manufactures.....	9, 39
Zinc.....	33



UNITED STATES  
 GOVERNMENT PRINTING OFFICE  
 PUBLIC DOCUMENTS DEPARTMENT  
 WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

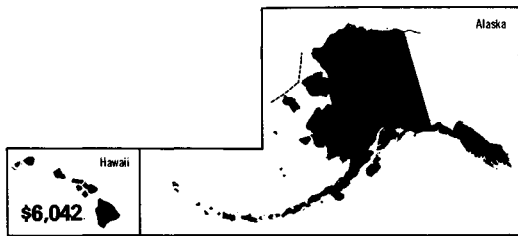
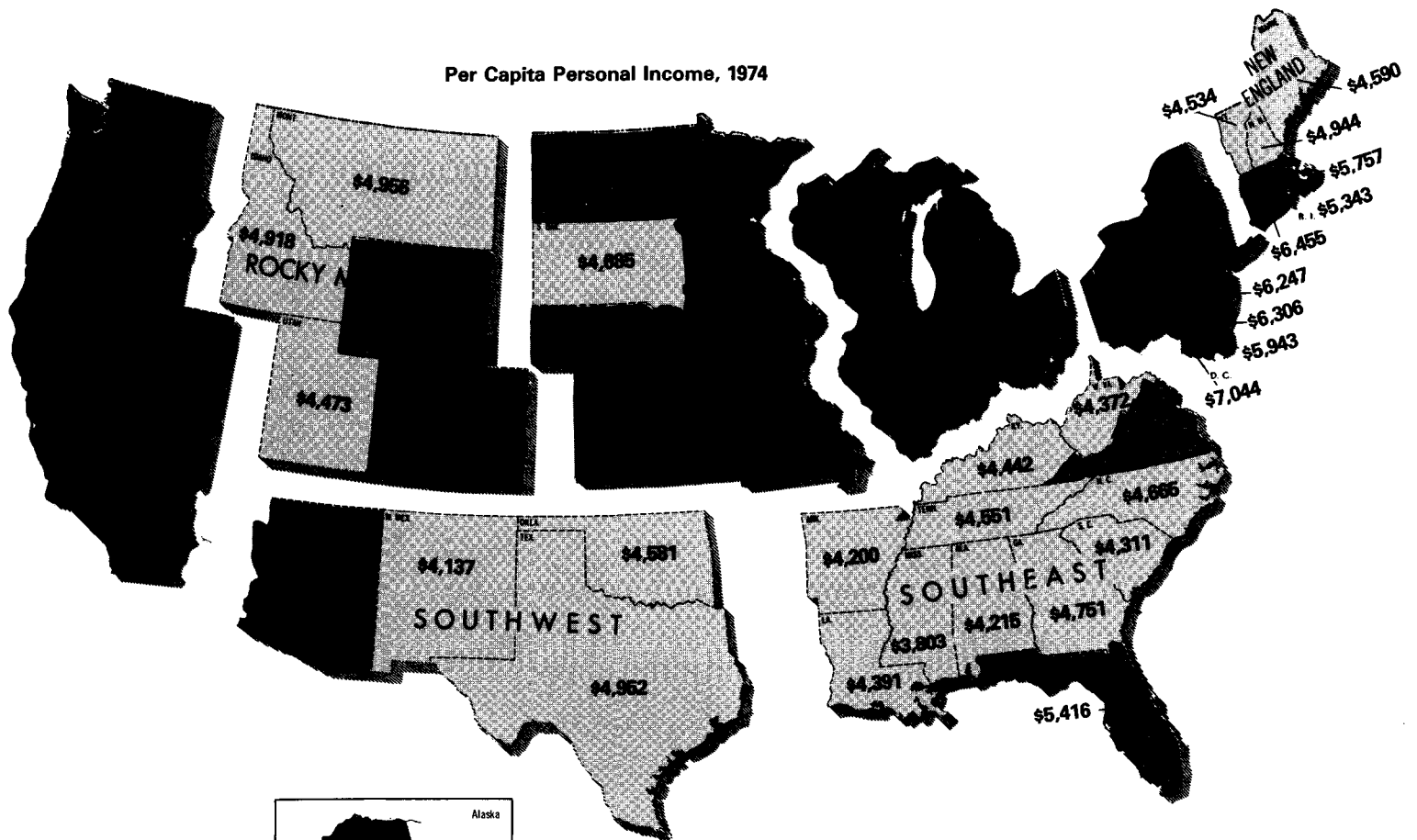


POSTAGE AND FEES PAID  
 U.S. DEPARTMENT OF COMMERCE

First-Class Mail

209

Per Capita Personal Income, 1974



United States, \$5,448

- 5,800 and Over
- 5,000-5,799
- 3,800-4,999

U.S. Department of Commerce, Bureau of Economic Analysis