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SURVEY OF CURRENT BUSINESS

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ANALYSIS



SURVEY OF CURRENT BUSINESS

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STAFF CONTRIBUTORS TO THIS ISSUE

John C. Musgrave Leo M. Bernstein National Income and Wealth Lora S. Collins Donald A. King **Division Staff** Barbara L. Miles Government Division Staff

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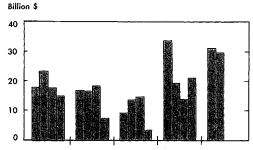
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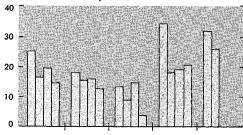
the BUSINESS SITUATION

CHART 1

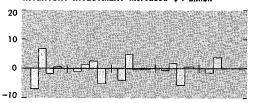
GNP up about \$30 billion in second quarter



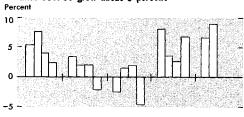
FINAL SALES rose \$26 billion



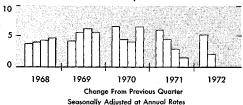
INVENTORY INVESTMENT increased \$4 billion



REAL OUTPUT grew about 9 percent



GNP DEFLATOR increased 2 percent



U.S. Department of Commerce, Bureau of Economic Analysis

ECONOMIC activity continued to expand briskly in the second quarter, with the preliminary estimates showing that GNP increased \$30 billion to a seasonally adjusted annual rate of \$1,139 billion. The regular annual revisions of the income and product accounts for the three most recent years are presented in this issue of the Survey beginning on page 12. The estimates for the first quarter of 1972 have also been revised to make them consistent with the 1969–71 figures.

The estimated second quarter gain was just about the same as the increase in the first quarter, but the composition of GNP expansion changed considerably (chart 1). On the basis of source data that are still incomplete. the estimates show a \$4 billion upswing in the rate of inventory investment from the first to the second quarter, as contrasted with a decline of \$1¼ billion from the fourth to the first. That upswing moved the accumulation rate from a first quarter figure of just about zero to a rate of only \$41/4 billion, still a very conservative pace in view of the growth of overall economic activity in the first half and the widespread expectations of good sales growth for the rest of the year.

Price increases accounted for less of the GNP expansion in the second quarter than in the first; in real terms, GNP grew at an annual rate of 9 percent in the second quarter, compared with 6½ percent in the first. In the first quarter, which saw a spurt of prices following the freeze as well as a Federal pay raise, the implicit price deflator for total GNP increased 5 percent at an annual rate; in the second quarter, the deflator increased 2 percent, just a bit more than in the fourth.

Final demands

Consumer spending continued to provide a major thrust to demand expansion as outlays rose \$16% billion in the second quarter, nearly \$1 billion more than the increase in the first. The rise in expenditures for nondurables accelerated sharply, in part because of a big increase in apparel purchases, while the rise in service outlays showed virtually no change from the first quarter; the increase in durables spending slowed. Capital investment contributed substantially to demand expansion in the second quarter as outlays rose \$4 billion. However, that increase was smaller than in the first quarter, reflecting a slowdown in construction spending.

The growth of outlays for new residential construction, which were the fastest growing major demand component in 1971 and early 1972, slowed sharply from the first to the second quarter though the level of spending remains high. Spending increased less than \$1 billion in the spring, down from a \$41/4 billion increase in the first quarter of the year; this slowdown reflects the peaking of the housing starts rate early this year. The growth of government purchases also slowed sharply, from \$8% billion in the first quarter to \$5% in the second. Most of that deceleration was in Federal purchases, which had been boosted more than \$3 billion in the first quarter by pay raises for both military and civilian employees.

Orders and Inventories in Durable Goods Manufacturing

The expansion of economic activity has been having a clear impact on the volume of new orders received by durable goods manufacturers. New orders declined in the 1969-70 recession,

increased moderately in the first half of 1971 in the rebound from the auto strike, and have been rising very strongly during the past year (table 1). In April and May, new orders averaged \$33½ billion (seasonally adjusted), a little more than \$5 billion (17½ percent) above the second quarter of 1971 and \$7 billion above the low in the fourth quarter of 1970. Since last spring, the rising new orders have been steadily larger than shipments, so that backlogs have been increasing. In May, the order backlog was \$3½ billion (5 percent) above the level of June 1971; the backlog had declined \$17\% billion (20)

percent) from September 1969 to June 1971.

Despite the strong upswing in new orders and the turnaround in unfilled orders, inventory accumulation by durable goods manufacturers has remained modest. They cut stocks steadily during 1971 and added at an average rate of only \$230 million per month (seasonally adjusted) during the first 5 months of this year.

New orders

As can be seen in table 1, the recovery in new orders has been widespread. Orders for steel have been strengthening steadily over the past three quarters and are up nearly 30 percent from the summer of last year. Steel orders were distorted during most of 1971 by a strike threat; orders surged early in the year as users attempted to build inventories, then fell sharply in the spring and somewhat further in the summer. New orders for nonferrous metals, which recovered sluggishly during most of last year, have also strengthened significantly since last summer though the increase here has been somewhat less pronounced than that in steel orders.

New orders for electrical and nonelectrical machinery have rebounded strongly and steadily from the weakness that dominated 1969 and 1970. Orders for nonelectrical machinery turned up early in 1971 and are currently 25 percent above the fourth quarter of 1970. Orders for electrical equipment began to pick up last summer and are now some 20 percent above their level a year ago.

New orders for transportation equipment, which declined steeply in 1969 and 1970 and were distorted in late 1970 and early 1971 by the effects of the auto strike, have strengthened in an uneven pattern since the second quarter of last year. Orders for aircraft, missiles, and parts have been moving up almost uninterruptedly since late 1970, but orders for railroad equipment and shipbuilding have been essentially trendless. Orders in the latter group were boosted early this year by a big order for destroyers and submarines, but orders subsequently dropped back to rates prevailing during most of last year. The Census Bureau assumes that the motor vehicle industry does not have unfilled orders and therefore shipments and new orders are identical. Since last spring, the strength of auto demand has resulted in a big acceleration of shipments.

The Census Bureau regroups the data for certain durables industries into "supplementary market categories"household durables, nondefense capital goods, and defense products-which account for only about one-third of aggregate new orders but provide a useful way of viewing major demand

Table 1.—Change in New Orders, Durable Goods Manufacturing 1

[Millions of dollars, seasonally adjusted]

	1969				197	0		1971				1972		
·	1	n	ш	IV	1	n	III	IV	I	II	ш	IV	I	II 2
Total durables	94	-124	-37	-766	-2,251	652	146	-833	2,224	-342	1,084	903	1,924	1,129
Major industry groups: Steel. Other primary metals. Fabricated metal products. Machinery except electrical. Electrical machinery Aircraft, missiles, and parts. Motor vehicles and parts ³ Shipbuilding and railroad equipment. All other durables ⁴	104 76 -174 293 77 98 -264 -145	-55 198 124 87 -672 -216 159	-73 -233 -41 174 -221	16 49 -68 166 -255 -73 -41	-105 -183 -236 -226 -276 -625 5	105 123 132 61	-167 5 -4 34 -106 -2	-70 -108 -32 87 -115 -535	155 24 118 30 131 840	68 -1 149 4 100 -46 -315	-93 12 201 241 86 509 -16	110 -22 290 90 184 -315	218 142 148 -86 267 417	139 30 242 333 223 210 -407
Supplementary market categories: Household durables Capital goods (nondefense) Defense products	76 305 42	215	-37 -184 -158		-455	73 10 82	9 51 143	91	67 87 278		132	582	323	479

Table 2.—Change in Unfilled Orders, Durable Goods Manufacturing ¹ [Millions of dollars, seasonally adjusted]

	1969				19	70			1971			1972		
	I	n	ш	īv	ı	п	ш	IV	I	п	ш	IV	r	II 2
Total durables	1,731	1,930	152	-2,7 80	5,200	-2,556	-3,094	-1,717	870	_3,155	68	1,028	1,855	646
Major industry groups: Steel Other primary metals Fabricated metal products. Machinery except electri-	ì	580 74 269		-561 -10 40	-189 -253	130	-368 -78	-150 -35	100 -51	-149	-57 -206	$-19 \\ -270$	112 241	139 100
cal Electrical machinery Aircraft, missiles, and parts	856 -184 1, 167	838 78 630	524		39	-56	-168		-228 -178 -871	-133	446	226	-482	283
Shipbuilding and railroad equipmentAll other durables 3	104 -287	565 156		-214 -792	-80 -1, 279	35 -975						-270 399		-188 -285
Supplementary market categories: Household durables Capital goods (non-defense) Defense products	8 1, 405 300		674	-910	}	-1, 624		-922	-847	-290	-266	116	-94	225

^{1.} Change computed from quarterly averages.
2. Change computed from the average for April and May.
3. The Census Bureau assumes that no backlog records are kept in the motor vehicle industry, and in the estimation of total new orders for durable goods uses motor vehicle industry shipments to represent new orders. In the published data, motor vehicle industry shipments are combined with shipments of motor vehicle parts producers. In this table, the combined motor vehicle and parts shipments figure is used as an estimate of new orders for motor vehicles and parts. In table 2, motor vehicle and parts producers are assumed to have no unfilled orders.
4. Includes stone, clay and glass producers, instruments and related products, ordnance, and a miscellaneous grouping of other durable goods.

Change computed from end of quarter to end of quarter.
 Change from March to May.
 Includes stone, clay and glass products, instruments and related products, ordnance, and a miscellaneous grouping of other durable goods.

sectors (table 1). The strong growth of consumer spending—a key factor in the recent accelerated expansion of economic activity—has been evident in the marked strengthening of new orders for household durables since last summer. Orders related to capital investment—which has also been providing important thrust to the economic expansion—have been on a strong uptrend since early 1971. Orders for capital goods have a considerable lead time over spending, and the acceleration here suggests that spending will continue to expand strongly in the quarters immediately ahead. New orders for defense products are highly volatile and have recorded largely offsetting changes since a steep, year-long decline bottomed out in late 1969.

When the Census Bureau recently revised the manufacturers' orders, shipments, and inventories data back to 1966 (see note on page S-7), it also introduced conceptual changes in the "capital goods" supplementary market category. The "old series" on defense product industries, which had contained some nondefense activity, has been dropped entirely; this leaves the defense products "new series," which begins in 1968, which excludes nondefense activity, and which has been expanded to include defense work in shipbuilding. The nondefense work included in the "old" defense products series is now included in the nondefense capital goods series.

Unfilled orders

Backlogs of orders for durable goods have increased moderately since mid-1971 but the pattern of expansion among the major industry groups has been mixed (table 2). Order backlogs for steel and nonelectrical machinery have increased steadily since last summer and backlogs for nonferrous metals and fabricated metal products have been rising steadily since the end of last year. For other major industry groups, backlogs have increased on balance since mid-1971, but changes within the year have been mixed.

Unfilled orders held by capital goods producers have shown virtually no change since mid-1971, meaning that shipments have kept in line with rising

Table 3.—Change in Inventories, Durable Goods Manufacturing 1 [Millions of dollars, seasonally adjusted]

	1969				1	970			1		1972			
	I	11	Ш	IV	I	11	ш	IV	I	п	ш	IV	I	II 2
Total durables	1,075	1, 217	978	932	1, 216	680	1,084	591	-83	-343	-271	-255	730	427
Major industry groups: Steel. Other primary metals. Fabricated metal products. Machinery except electrical Electrical machinery. Aircraft, missiles, and parts. Motor vehicles and parts. Shipbuilding and railroad equipment. All other durables 3	-13 204 41 508 176 -172 43 23 265	137 69 91 378 261 -7 20 18 250	93 113 80 434 215 58 -96 -14	9 72 165 433 203 -69 190 -83	56 140 239 245 169 285 -20 102 0	277 46 -88 224 8 233 -120 25 75	105 50 257 129 99 144 27 98 175	77 59 73 147 -53 -90 239 69 70	228 68 175 -101 -145 -179 -103 -34 8	-282 0 263 -68 -54 -635 272 121 40	62 5 -15 -150 -102 61 -361 102 127	-58 34 -308 -168 -20 118 -78 93 132	293 8 21 -141 35 65 158 139 152	100 -12 -77 42 125 -17 45 104 117
Supplementary market categories: Household durables Capital goods (nondefense). Defense products	161 237 136	152 766 -333	98 586 46	11 453 -186	98 816 -248	-68 862 -436	85 678 -350	86 219 -214	-86 112 -408	55 -87 -509	36 70 -143	-3 -405 469	29 -87 281	95 92 31

Change computed from end of quarter to end of quarter.
 Change from March to May.
 Includes stone, clay, and glass products, instruments and related products, ordnance, and a miscellaneous grouping of other durable goods.

new orders. However, order backlogs for consumer durables have increased since last summer at an accelerating rate, while backlogs for defense products increased significantly to March of this year but showed no change from then to May.

Inventories

Notwithstanding the pronounced strengthening in new orders and expectations of good growth in sales this year, durables manufacturers have been adding only moderately to their inventories. Following a steady decline in holdings last year, accumulation averaged only \$230 million per month (seasonally adjusted) in the first five months of this year. That accumulation was mainly by producers of steel, motor vehicles and parts, ships and railroad equipment and "other durables," i.e., stone-clay-glass, instruments, ordnance, and miscellaneous durables (table 3).

In the supplementary market categories, the strong acceleration of new orders for household durables has resulted in very little inventory accumulation and the acceleration of capital goods orders has produced no net accumulation. Accumulation by defense

Professional Positions at BEA

On the basis of Congressional action to date on the fiscal 1973 budget, BEA expects to undertake a significant expansion of its program. The major elements of the program expansion will be: (1) a strengthening of the estimation and analysis of the quarterly GNP accounts; (2) additional work on input-output tables, including the preparation of annual tables and testing and improvement of input-output analysis; (3) development of information needed to analyze the economic impact of changes in the environment; (4) development and analysis of information on the activities and economic impact of U.S. multinational corporations; (5) expanded analysis and research on the system of leading, coincident, and lagging business indicators.

Because of staff reassignments, as well as existing vacancies, BEA expects to fill positions not only in the expanding program areas but also in its other program areas—the preparation, analysis, and projection of the U.S. balance of payments accounts and of the State and regional economic accounts, work on short-term and long-term econometric models, and the analysis of economic conditions in the Survey of Current Business.

BEA invites inquiries from interested economists about positions in the range from GS-7 to GS-15 (\$9,000 to \$33,000). Inquiries should be accompanied, if possible, by Form 171, the Civil Service Commission "Personal Qualifications Statement." Those inquiring should indicate whether they have a current Civil Service eligibility rating. Address inquiries to William N. Turanin, Personnel Representative, Bureau of Economic Analysis, Room 6096, U.S. Department of Commerce, Washington, D.C. 20230.

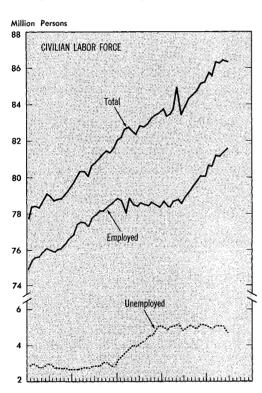
products producers strengthened in the early months of this year but has slowed sharply in recent months.

Labor Markets

Civilian employment, which has been expanding briskly for more than a year, increased 275,000 in June (seasonally adjusted; see chart 2). The civilian labor force was unchanged and the unemployment rate therefore declined—from 5.9 percent in May to 5.5 percent in June. The decline was entirely accounted for by developments in the labor force group aged 16 through 24; the unemployment rates for teenagers and for those aged 20-24

CHART 2

Employment and Unemployment





Data: BLS

U.S. Department of Commerce, Bureau of Economic Analysis 72–7-4

dropped sharply while the rates for men and women aged 25 and over were unchanged.

In June, the number of civilian labor force participants in the age group 16-24 increased much less than the seasonal adjustment factors allow for; on a seasonally adjusted basis, therefore, the labor force in that age group shrank, with no change in the number employed and a drop in unemployed. These developments underlie the decline of the overall unemployment rate.

The seasonal adjustment factors. which are calculated from past patterns, allow for very large increases in June in the numbers of young people (aged 16-24) in the labor force both with a job and unemployed. This reflects the fact that the labor force participation of many persons in this age group is highly seasonal, so that a flood of workers enters the labor force when schools close. A problem that arises in making the seasonal adjustment is that while the seasonal influx each June is a certainty, its size in a given year cannot be very precisely predicted from past experience. The seasonal factors are meant to measure this purely seasonal change, but the factors can be quite far off in months such as June when there are large swings in volatile labor force groups. It is problems such as this that lead BLS to recalculate the factors annually, incorporating another year's data. When full 1972 data are available and the factors are recalculated, it is quite possible that the June change in unemployment will be revised. In 1971, revision changed the estimated June decline in the unemployment rate from an original 0.6 percentage point to 0.3 point.

The essential stability of the unemployment rate in the face of large employment gains over the past year is due in good part to an increase in participation rates—the percentage of the civilian population in a specific agesex group that participates in the labor force. The major labor force impact of increased participation has been among male teenagers (16–19) and females of all ages but especially those under 25. Another factor at work over the past

Table 4.—Civilian Labor Force Participation

[Percent; quarterly data seasonally adjusted]

		e 25 & over	Age	20-24	Age	16–19
	Male	Female	Male	Female	Male	Female
1968 1969 1970	83. 2 82. 8 82. 5 81. 9	39. 8 40. 6 41. 1 41. 1	82. 7 82. 7 83. 3 83. 0	54. 5 56. 7 57. 7 57. 7	55. 1 55. 9 56. 1 56. 1	41. 9 43. 2 44. 0 43. 5
1970:	82. 8	41. 1	82. 7	57. 6	57. 3	44. 6
I	82. 7	41. 1	83. 1	57. 3	55. 9	44. 3
II	82. 4	41. 1	83. 7	57. 8	55. 1	43. 7
IV	82. 3	41. 2	84. 1	58. 0	56. 6	43. 6
1971:	81. 9	41. 3	82. 5	57. 0	56. 4	44. 4
I	82. 0	40. 9	82. 8	57. 0	55. 5	43. 4
II	82. 0	40. 9	82. 5	58. 2	55. 5	43. 2
IV	81. 7	41. 4	84. 2	58. 5	57. 8	43. 4
1972:	81. 3	41. 4	83. 3	57. 5	58. 5	46. 3
I	81. 4	41. 2	83. 5	58. 8	57. 8	46. 9

Note.—Civilian participation rate is civilian labor force divided by civilian population. Basic data from BLS; calculations by BEA.

year is the cut in the armed forces, which has swelled the growth of the civilian population and thus of the civilian labor force; the major impact has been among men aged 20–24, whose natural population growth has been negligible but whose number in the armed forces has dropped about 340,000.

Labor force participation

The labor force participation of many population groups is clearly influenced by economic conditions—rising when jobs are or seem to be readily available and declining when jobs are scarce. This sort of movement has been a factor in the increase of participation over the past year.

Civilian labor force participation rates of men and women aged 25 and over move fairly smoothly over timethe men's down and the women's up. The men's rate shows barely any cyclical sensitivity at all, and the women's rate shows a small amount. Rates for both sexes in the younger groups—aged 16-19 and 20-24—are clearly more sensitive to cyclical forces and also intrinsically more volatile. The volatility probably reflects not only the actual labor force behavior of these groups but also the effect of estimating errors; these groups are much smaller than the group aged 25 and over, and estimating errors are likely to have a sharper impact.

Table 4 shows participation rates.

Table 5.—Change in Civilian Labor Force, 1971-II to 1972-II

[Thousands of persons, seasonally adjusted]

		Male			ļ		
	25 and over	20-24	16-19	25 and over	20-24	16-19	Total 1
Total change Level adjustment, January 1972 2 Total change ex adjustment	450 15 435	486 97 389	319 47 272	779 88 691	277 84 193	358 13 345	2,661 339 2,322
Due to change in civilian population: Actual population change. Change in armed forces Due to change in participation rate. Residual 3.	687 75 -320 -7	55 279 53 2	99 -2 172 3	427 261 3	32 161 0	75 265 5	1, 37 35: 59:

^{1.} First three rows in this column show actual data for total civilian labor force, and may not equal sum of detail because of rounding and independent seasonal adjustment of labor force age-sex groups. Remaining rows in this column are sums of the figures for the various age-sex groups.

2. One-time upward adjustment to introduce controls derived from the 1970 Census of Population.

3. This is the "interaction" term that arises in the disaggregation, rounded to make the column sum to the total change ex

Source: Basic data from BLS: calculations by BEA.

Cyclical patterns related to the recent recession are not absolutely clear but it seems fairly evident that there was little effect on rates for people aged 25 and over but some noticeable effect on rates for younger people. The effect lagged the recession, and was mainly in 1971. After mid-1971, when employment was clearly improving, the cyclically sensitive participation rates moved decisively higher.

Labor force expansion

From the second quarter of 1971 to the second quarter of 1972, civilian employment increased 2.7 million but the civilian labor force also increased 2.7 million and the number unemployed was thus unchanged. Some disaggregation of the labor force can shed light on the importance of changes in participation rates and of reduction in the armed

forces as factors in labor force expansion over the past year (table 5).

First, it must be recalled that all of the population and labor force estimates derived from the monthly population survey were subject in January 1972 to a one-time upward adjustment to introduce controls derived from the 1970 Census. The adjustments added about 300,000 to employment and about 340,000 to the civilian labor force; thus, the actual over-the-year changes in employment and the labor force were about 2.3 million.

The 2.3 million labor force increase is broken down in table 5 into (a) the amount due to change in the civilian population, with participation rates held constant, and (b) the amount due to change in participation rates, with the civilian population held constant.

(Continued on page 55)

State and Regional Personal Income: First Quarter 1972

PERSONAL income rose from the fourth quarter of 1971 to the first quarter of 1972 in all eight regions, in 42 of the 50 States, and in the District of Columbia. The income gain in all eight regions, in 38 States, and in the District of Columbia was larger than the national consumer price advance of about three-fourths of 1 percent. However, in eight States real income

Note.—The quarterly estimates of State personal income were prepared in the Regional Economics Division by Steven E. Johnson under the supervision of Q. Francis Dallavalle.

was apparently off a little and in four States was about unchanged.

Nationally, personal income increased 2% percent from the fourth quarter to the first. Gains were well above the national average in the Rocky Mountain (7 percent), the Southwest (4 percent), the Southeast (3½ percent), and Far West (3½ percent). The gain in the Mideast (3 percent) was slightly above the national average, while those in the Plains (1½ percent) and Great Lakes and New England (each 11/4 percent) were well below.

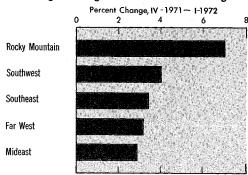
The largest percentage gains, ranging from 11% percent to about 6 percent occurred in Alaska, Wyoming, Colorado, West Virginia, Montana, the District of Columbia, and Oregon. At the other extreme, income declined or was barely changed in Nebraska, Kansas, Arkansas, Massachusetts, Delaware, Oklahoma, Idaho, and Hawaii. In Michigan, Indiana, Florida, and Ohio, the income gain was weak and only about equaled the national consumer price rise.

Regional and State differences in first quarter income gains are mostly traceable to developments in income from manufacturing and farming (table A). Manufacturing wage and salary payments rose 3½ percent nationally. but regional changes ranged from gains of 1½ percent to 7½ percent. Farm proprietors' income was little changed but some of the regional gains and losses were very large.

CHART 3

Personal Income Advanced in All Regions in the First Quarter

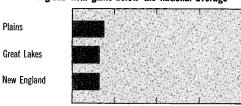
Regions with gains above the national average



United States average



• Regions with gains below the national average



U.S. Department of Commerce, Bureau of Economic Analysis

There was a sharp recovery in coal industry wages in the first quarter following strikes in the fourth. While the share of coal mining in total personal income is not large in any region, the first quarter increase in mining payrolls did have a discernible effect on total income in the Southeast; in that region, total personal income rose $3\frac{1}{2}$ percent compared to 3-percent excluding mining.

Areas with large income gains

The large income gains in the Rocky Mountain and Southwest regions primarily reflect large increases in farm proprietors' income associated with soaring livestock prices, reinforced by good gains in manufacturing and construction activity. In addition, income expansion in Wyoming (9% percent), Colorado (9½ percent), and Montana (6½ percent) benefited from increased demand for copper and other nonferrous metals. Among States of the Rocky Mountain and Southwest regions, only Idaho and Oklahoma failed to show large first quarter income gains, despite having very large gains in manufacturing payrolls. In both States, large decreases in farm income virtually offset the increases in almost all other income sources.

A number of States outside these two regions also had exceptionally large first quarter increases in personal income. In Alaska (up 11½ percent), government payrolls and construction earnings accounted for most of the gain. In West Virginia (9½ percent), where coal mining accounts for about 12 percent of personal income, a near doubling of wage payments in that industry, following the strikes in the previous quarter, accounted directly for more than half the quarterly in-

Table A.—Percent Change in Personal Income, IV-1971—I-1972

	Total per- sonal income	Total exclud- ing farm income	Total ex- cluding manu- fac- turing payrolls	Total ex- cluding farm and manu- fac- turing
United States	2.7	2,7	2.5	2, 6
Rocky Mountain Southwest. Southeast. Far West. Mideast. Plains. Great Lakes. New England.	7. 0 4. 0 3. 4 3. 2 2. 9 1. 5 1. 3 1. 3	4.6 2.4 3.9 3.1 2.9 2.6 1.8 1.4	7. 0 3. 8 2. 5 3. 0 2. 9 1. 3 1. 3	4.3 1.9 3.1 3.0 3.0 2.1 1.8 1.4

crease in total income. The rest of West Virginia's income gain was largely accounted for by increases in durable goods manufacturing payrolls and induced gains in the transportation-communications-public utilities group. In the District of Columbia (up 6½ percent), large payroll increases in government and the finance-insurance-real estate group were major factors. In Oregon (6 percent), increases in income from manufacturing, farming, construction, and government induced large increases in service income.

Areas with weak income performance

The sharp decreases in total personal income in Nebraska (-5½ percent) and Kansas (-1½ percent), and the negligible changes in Arkansas, Oklahoma, and Idaho all reflect declines in farm income in the first quarter following exceptionally large increases in the fourth. These declines were more than sufficient to offset income expansion in other industries, especially in manufacturing and construction in Nebraska and Oklahoma.

Manufacturing earnings declined in Delaware (-7 percent), Michigan (-3 percent), and Massachusetts (-1½ percent) and increased only modestly in Ohio (1½ percent); this was an important factor in the weakness of overall personal income expansion in these industrial States, in particular, and in the Great Lakes region, in general. Construction payrolls, which increased strongly in most States, declined in Delaware, Massachusetts, and all Great Lakes States except Wisconsin.

Construction payrolls also declined in normally rapid-growing Florida and Hawaii, where total personal income increased only 1 percent and one-fourth of 1 percent, respectively. Both of these States suffered a lackluster tourist season. In addition, Florida had a substantial drop in farm earnings following an exceptional fourth quarter.

The weakness of New England's income advance is mainly attributable to the decline in earnings in most basic as well as local service industries in Massachusetts. Connecticut and Vermont tended to have above average income gains in most industries. In Maine, farm income dropped significantly, while in Rhode Island and New

Hampshire, there were weak to average income gains in most industries.

Table B.—Total Personal Income, by States and Regions

[Millions of dollars, seasonally adjusted at annual rates]

[Millions of dollars,	seasons	rates			
State and region		1971		1972	Percent change
	π	ш	ıv	I	IV- 1971— I-1972
United States	040 604	001 899	079 401	000 700	9.7
New England		1			
		3, 442		2 504	
Maine N. Hampshire	3, 382 2, 810	2.860	3, 519 2, 897	3, 584 2, 944	1.8 1.6
Vermont	1,644	1,687	1,678	1,742	3.8
Massachusetts Rhode Island	26, 072 3, 848	3, 971	4, 040	4, 103	7.1 1.6
Connecticut	15, 425			i	1
Mideast		203, 894	Į.	1	1
New York New Jersey	92, 173 34, 916	93, 446 35, 856	93, 162 36, 004	95, 572 36, 762	2.6 2.1
Pennsylvania	48,878	49, 332	49, 976	51, 426 2, 647	il 2.9
Delaware Maryland	2, 557	2,482	2, 650 18, 480	2, 647 19, 447	1 5.2
Dist. of Columbia.	17, 992 4, 505	4, 537	4, 400	4, 677	6.3
Great Lakes	174, 823	175, 936	180, 499	182, 934	1,3
Michigan Ohio		38, 766	40, 298 45, 920	40, 530 46, 387	1.0
Indiana	44, 722 20, 928	1.21,032	21, 752 54, 722	21, 958	2.3
Illinois Wisconsin	53, 156 17, 353	53, 402 17, 688	54, 722 17, 807	55, 986 18, 073	3 2, 3 1, 5
Plains	63,800	1	1	1	1
Minnesota	15, 230			1	Į
Towa	l 10, 923	11. 145	11, 439	12, 027	5.1
Missouri North Dakota South Dakota	18, 312	18, 509 2 134	18, 684		2. 1 4. 5
South Dakota	2, 126 2, 354 5, 892	18, 509 2, 134 2, 371 6, 155	2, 227 2, 329 6, 442	2, 328 2, 416	3.7
Nebraska Kansas	5, 892 8, 963	6, 155 9, 499	6, 442 9, 646	6, 081 9, 505	-5.6 -1.5
Southeast					1
Virginia	18, 015	18, 574	18, 650	19, 576	5.0
West Virginia	5, 742 10, 706 13, 221 17, 288	5, 740	5,566	5 6,0 90	9.4
Kentucky Tennessee	13, 221	3 11, 103 1 13, 454	li 13.579	11, 277	7 2.8 2 3.3
North Carolina	17, 288	17, 642	3] 17, 704	10.4/6): 4.4
South Carolina	0, 440	0,099	H 8,000) 8,80 0	3. 4 5. 1. 9
Georgia Florida		27,485	27, 993	28, 240	3 .9
Alabama Mississippi	10, 582 6, 038	2 10, 696 3 6, 174			2 5.3
Louisiana	11, 938	3 12, 048	3 12, 222	2 12,760	0 4.4
Arkansas	1	1	1	1	1
Southwest	1	Į.	1	1	
Oklahoma Texas	9, 098 42, 213	9, 228 42, 250	9, 543 43, 02	9, 562 0 45, 130 9 3, 715	2 .2
New Mexico Arizona	3,474	E 3,59€	3,55	91 3.718	8 4. 5 7 3. 6
Rocky Mountain	1	1	1	i i	1
Montana		i i	2.51	5 2.67	ł
Idaho	2, 44	7 2.540	DI 2.60	4(2,60)	81 .2
Wyoming Colorado	1, 250 9, 279	1, 260 9, 29	1,30 7 9,38	6 1, 43 6 10, 27	4 9.8 7 9.8
Utah	3, 69	3, 74	3, 87	4, 07	3 5.0
Far West	119,51	120, 99	1 122, 14	6 126, 01	4 3, 2
Washington	14, 34	14, 33	14, 45	2 14, 71	2 1.8
Oregon		8, 67 2 2, 50	8, 63 2, 53	9 9, 15 1 2, 64	3 5. 9 6 4. 5
Nevada California	94, 30	95, 47	96, 52	4 99, 50	
Alaska	1, 52	1, 46	1, 47	3 1,64	2 11. 4
Hawaii	3, 66	1, 46 9 3, 72	2 3,89	3 1,64 2 3,89	8 .2
Addenda:	Perso	nal Inco	me, by	Census	Regions
New England	53, 18	1 54, 31	55, 19	1 55, 92	3 1.3
Middle Atlantic	175, 96	7 178, 63	4 179, 14	2183,76	0 2.6
East N. Central West N. Central	. L 63. 80	0 65.44	3 66, 64	3! 67, 65	4 1.
South Atlantic	- 1117, 91	9 119, 64	71121.03	4 125, 35	6 3.0
East S. Central West S. Central	40, 54	7 41, 42 5 69, 53	7 41, 71 8 70, 95	4 43, 34 3 73, 60	2 3.9 4 3.
Mountain	32, 13	2 32, 61 0 123, 67	5 33, 32	5 35, 25	
Pacific	- 122, 23	U 123, 67	8 124, 98	0 128, 90	18 3.
					

Note.—Quarterly totals of the State personal income series will not agree with personal income in the national income and public accounts for two reasons. First, the State numbers are based on national personal income before the latest revisions (which are published elsewhere in this issue of the SURVEY). In addition, the State series excludes and the national series includes the income disbursed to Government personnel stationed abroad. Revised State quarterly estimates will be published in the October SURVEY.

July 1972

NATIONAL INCOME AND PRODUCT TABLES

	1		1971				1972			1	1971				1972		
				19	971	1		972 				19	71 		19	72	
	1970	1971	I	II	ш	IV	ı	IIp	1970	1971	1	п	III	IV	1	II p	
•			-	Seasonal	ly adjust	ed at an	nual rate	s				Seasonall	y adjuste	ed at ann	ual rates	ļ.	
			Bill	lions of c	urrent de	ollars					Bi	llions of 1	958 dolla	rs			
Table	1.—G	oss Na	ationa	l Produ	act in	Currer	ıt and	Const	ant Do	llars (1.1, 1.2)					
Gross national product	976, 4	1,050,4	1,023,4	1,043,0	1,056.9	1,078, 1	1,109,1	1,139.0	722, 1	741,7	731, 9	737, 9	742, 5	754, 5	766. 5	783.	
Personal consumption expenditures	616.8	664, 9	648. 0	660, 4	670.7	680, 5	696, 1	712.5	477.0	495, 4	488, 2	493, 0	497. 4	503, 2	511.0	519.	
Durable goods Nondurable goods Services	264, 4	103, 5 278, 1 283, 3	99. 8 273. 4 274. 8	277. 2	106. 1 278. 5 286. 1	106. 1 283. 4 290. 9	111. 0 288. 3 296. 7	113. 6 296. 3 302. 6	83, 1 207, 0 186, 8	92. 1 211. 1 192. 2	88, 8 210, 0 189, 3	90. 0 211. 2 191. 8	94. 2 210. 5 192. 8	95. 4 212. 8 195. 0	98. 6 214. 7 197. 7	100. 219. 200.	
Gross private domestic investment	137, 1 132, 2	152, 0 148, 3	143. 9 139. 0	153. 0 146. 4	152. 2 150. 9	158. 8 157. 2	168. 1 167. 7	176. 8 172. 6	104. 0 99. 9	108. 6 105. 9	105. 0 101. 2	110.0 104.7	107. 3 106. 6	112, 0 111, 3	116. 6 116. 3	121. 118.	
Nonresidential Structures. Producers' durable equipment	36.0	105. 8 38. 4 67. 4	101. 9 37. 6 64. 3	105. 0 38. 3 66. 7	106. 3 38. 7 67. 6	109. 8 38. 8 71. 0	116, 1 41, 3 74, 8	120. 1 41. 5 78. 7	77. 6 23. 6 54. 0	76. 8 22. 8 54. 0	75. 3 23. 4 51. 9	76. 4 23. 0 53. 3	76, 4 22, 5 53, 9	79. 2 22. 2 57. 0	82. 2 23. 0 59. 2	84. 22. 61.	
Residential structures Nonfarm Farm	30.7	42.6 42.0 .6	37. 0 36. 6 . 5	41. 4 40. 9 . 5	44. 5 43. 9 . 7	47. 3 46. 7 . 6	51. 6 51. 0 . 6	52. 4 51. 8 . 6	22. 3 22. 0 . 4	29. 1 28. 7 . 4	25. 9 25. 5 . 3	28. 3 28. 0 . 4	30. 1 29. 7 . 5	32. 1 31. 7 . 4	34. 2 33. 8 . 4	34. 33.	
Change in business inventories Nonfarm	4.8	3. 6 2. 4 1. 2	4, 9 3, 9 . 9	6. 6 5. 1 1. 5	1.3 2 1.6	1.7 .8 .9	.4	4.3 3.6 .7	4. 1 4. 0 . 0	2.6 1.6 1.1	3. 8 3. 0 . 8	5. 3 4. 0 1. 3	6 1. 3	1 1 .8	3 1 .3	3.	
Net exports of goods and services	3, 6	.7	4, 5	.1	.4	-2.1	-4.6	-4.9	2, 2	.1	2.7	7	.1	-1.8	-3.3	-2,	
Exports Imports	62. 9 59. 3	66. 1 65. 4	66. 3 61. 8	66. 7 66. 6	68. 5 68. 2	63, 0 65, 1	70. 7 75. 3	70. 0 74. 9	52, 2 50, 0	52. 6 52. 5	53. 0 50. 3	53. 0 53. 8	54. 4 54. 3	49. 9 51. 7	55. 5 58. 9	54. 56.	
Government purchases of goods and services	219, 0	232, 8	227, 0	229, 5	233, 6	240. 9	249. 4	254.6	139, 0	137, 6	136, 1	135,7	137, 6	141, 1	142, 2	144,	
Federal	96, 5 75, 1 21, 5	97. 8 71. 4 26. 3	96. 2 72. 5 23. 7	96. 3 71. 2 25. 0	97. 9 70. 1 27. 8	100. 7 71. 9 28. 7	105. 7 76. 7 28. 9	108. 2 78. 6 29. 6	64. 7	60.8	60. 2	59. 7	61, 0	62. 3	62. 8	64. (
State and local	122.5	135. 0	130.8	133. 3	135. 7	140. 2	143. 7	146. 4	74.3	76.8	75. 9	76. 0	76. 7	78.8	79. 4	80.	
Table 2.—Gross Na	tional i	Produ	ct by N	lajor '	Гуре о	f Prod	uct in	Curre	nt and	Const	ant Do	ollars (1.3, 1.	5)			
Gross national product	976.4	1,050.4	1,023.4	1,043.0	1,056.9	1,078.1	1,109.1	1,139.0	722.1	741.7	731.9	737.9	742.5	754.5	766.5	783.1	
Final salesChange in business inventories	971. 5 4. 9	1, 046. 7 3. 6	1, 018. 5 4. 9	1, 036. 4 6. 6	1, 055. 6 1. 3	1, 076. 4 1. 7	1, 108. 6 . 4	1, 134. 7 4. 3	718. 0 4. 1	739. 1 2. 6	728. 1 3. 8	732. 6 5. 3	741. 7 . 7	753. 8 . 7	766. 3 . 3	779. 3.	
Goods output	471.9	495.5	487.1	492.4	497.5	504.8	517.6	537.6	385.8	393.8	389.4	391.0	394.5	400.4	407.0	420.	
Final salesChange in business inventories	467. 0 4. 9	491.8 3.6	482. 2 4. 9	485. 8 6. 6	496. 2 1. 3	503. 1 1. 7	517. 2 . 4	533. 3 4. 3	381. 7 4. 1	391. 2 2. 6	385. 6 3. 8	385. 7 5. 3	393. 7 . 7	399. 7 . 7	406.8	417. 3.	
Durable goods	184. 9 183. 0 1. 9	195. 7 194. 6 1. 1	193. 3 189. 6 3. 7	194. 5 191. 0 3. 6	196. 7 197. 7 1. 0	198. 2 200. 1 -1. 9	209. 2 208. 8 . 4	219. 4 216. 2 3. 2	160. 0 158. 6 1. 4	164. 5 163. 8 . 6	162. 7 159. 8 2. 9	162. 8 160. 0 2. 8	164. 9 166. 0 -1. 1	167. 4 169. 5 -2. 1	175. 0 174. 8 . 3	183. 2 180. 2	
Nondurable goods Final sales Change in business inventories	287. 0 284. 0 3. 0	299. 8 297. 3 2. 5	293. 8 292. 6 1. 2	297. 9 294. 8 3. 1	300. 8 298. 5 2. 3	306. 6 303. 0 3. 5	308. 4 308. 4 . 0	318. 2 317. 2 1. 1	225. 8 223. 2 2. 6	229. 4 227. 3 2. 0	226. 6 225. 8 . 9	228. 3 225. 7 2. 6	229. 5 227. 7 1. 9	233. 0 230. 2 2. 8	232. 0 232. 0 . 0	237. 6 236. 8	
Services	409, 2	443,9	431.3	441.1	446.7	456.3	467.3	476.9	272.5	278.4	274.8	278.2	278.4	282.3	285.2	288.9	
Structures	95.4	111.0	105.0	109.5	112.7	117.0	124.2	124.5	63.8	69.5	67.7	68.8	69. 6	71.8	74.3	73.4	
Table 3.—(Gross N	ationa	ıl Prod	luct by	Secto	r in C	urrent	and C	onsta	nt Doll	ars (1.	7, 1.8)					
Gross national product	976.4.	1,050.4	1,023.4	1,043.0	1,056.9	1,078.1	1,109.1	1,139.0	722.1	741.7	731.9	737.9	742.5	754.5	766.5	783.1	
Private	861.8	925.6	901.4	919.3	931.4	950.2	į.	1,004.5	661.3	681.0	671.3	677.5	681.7	693.7	705.6	722.2	
Business Nonfarm Farm	826. 3 797. 3 28. 9	884. 7 853. 9 30. 9	862. 7 832. 8 29. 9	878. 7 848. 5 30. 2	890. 9 859. 6 31. 2	906. 6 874. 5 32. 1	933. 7 901. 8 31. 9	960, 2 927, 6 32, 6	640. 7 616. 0 24. 7	658. 5 633. 0 25. 5	649. 7 623. 9 25. 8	654. 8 629. 3 25. 4	659. 8 633. 9 25. 9	669. 8 644. 8 25. 0	682. 9 659. 2 23. 8	699. 2 675. 4 23. 8	
Households and institutions	30.9	33. 9	33. 0	33. 2	34. 3	35. 1	36.0	37. 3	16.7	16.9	16. 9	16. 7	16. 9	17. 1	17.4	17. 7	
Rest of the world	4.6	6. 9	5.7	7.4	6.2	8. 5	6.8	7. 0	4.0	5. 6	4.7	6.0	5. 0	6.8	5. 4	5. 8	
General government	114.7	124.8	122.1	123.7	125.5	127.9	132.5	134.4	60.7	60.7	60.6	60.5	60.8	60.8	60.9	60.9	

^p Preliminary.

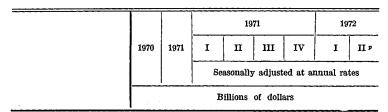


Table 4.—Relation of Gross National Product, National Income, and Personal Income (1.9)

and resonar modific (117)												
Gross national product	976.4	1,050.4	1,023.4	1,043.0	1,056.9	1,078.1	1,109.1	1,139.0				
Less: Capital consumption allowances	86. 3	93.8	90. 2	92. 4	95. 0	97.4	99. 7	104.8				
Equals: Net national product	890.1	956.6	933.2	950.6	961.9	980.7	1,009.3	1,034.2				
Less: Indirect business tax and nontax liability Business transfer pay~	93. 4	101. 9	99. 2	100. 3	102, 6	105. 6	106. 7	108. 3				
ments Statistical discrepancy	4. 2 -4. 7	4.6 -4.8	4. 5 -3. 3	4.6 -4.9	4.7 -5.9	4.7 -5.2	4.8 -4.1	4.9				
Plus: Subsidies less current surplus government enterprises.	1. 5	.9	1.7	.8	.3	.7	1. 2	1.5				
Equals: National income	798.6	855.7	834.5	851.4	860.8	876.2	903.1					
Less: Corporate profits and inventory valuation adjustment. Contributions for social insurance. Wage accruals less disbursements.	69. 9 57. 7 . 0	78. 6 65. 3	76. 6 64. 0 . 0	80. 1 64. 8	78. 3 65. 7	79. 4 66. 9 1. 4	81. 8 71. 9 -1. 4	73. 1 5				
Plus: Government transfer payments to persons Interest paid by gov-	75. 2	89. 0	82.8	90. 7	90.3	92. 1	94. 4	95. 9				
ernment (net) and by consumers	31. 0 24. 8	31. 1 25. 4	31. 3 25. 5	31. 0 25. 4	31, 1 25, 5	30. 9 25. 2	30. 9 26. 0	31. 8 26. 2				
ments	4.2	4, 6	4.5	4.6	4.7	4.7	4.8	4.9				
Equals: Personal income	806.3	861.4	838.0	858.1	867.9	881.5	907.0	922.5				

Table 5.—Gross Auto Product in Current and Constant Dollars (1.15, 1.16)

			Bi	llions of	current	dollars								
Gross auto product 1	30.7	40.9	42.5	40.1	42.4	38.8	39.9	41.7						
Personal consumption expenditures Producers' durable equip-	28. 0	35. 4	34. 3	34. 3	37.1	35. 9	36. 9	38. 1						
ment	4.9	6.2	6.1	6.1	6. 5	6. 3	6. 5	6. 7						
Change in dealers' auto inventories	9	1.4	4.0	1. 6	1.2	-1.2	9	4						
Net exports Exports Imports	-1.7 2.0 3.7	-2.5 2.5 5.1	-2.3 2.4 4.7	-2.3 2.6 4.9	-2.9 2.8 5.7	-2.8 2.2 5.0	-3. 0 2. 7 5. 7	-3. 2 2. 9 6. 1						
Addenda:					ļ									
New cars, domestic ² New cars, foreign		35. 7 7. 8	36. 8 8. 0	34. 1 8. 3	37. 9 7. 7	34. 0 7. 4	34. 4 8. 5	36. 5 8. 5						
	Billions of 1958 dollars													
Gross auto product 1	28.4	36.4	37.1	34.8	37.8	35.8	35.6	36.9						
Personal consumption expenditures Producers' durable equip-	26.0	31.4	29. 9	29.7	33. 1	33. 1	32. 9	33.						
ment	4.6	5. 6	5.3	5. 3	5.9	5.9	5.9	6. (
Change in dealers' auto inventories	9	1.3	3. 6	1.5	1.1	-1.1	8	:						
Net exports Exports Imports	1.9	-2.3 2.3 4.6	-2.1 2.2 4.3	-2.1 2.4 4.5	-2.6 2.6 5.2	-2. 5 2. 0 4. 6	-2. 7 2. 4 5. 0	-2. 2. 5.						
Addenda:			1											
New cars, domestic ² New cars, foreign		32. 5 7. 1	33. 0 7. 2	30. 5 7. 4	34. 5 7. 0	31. 9 6. 9	31. 4 7. 8	33. 7.						

The gross auto product total includes government purchases.
 Differs from the gross auto product total by the markup on both used cars and foreign cars.
 Preliminary.

	1971]	971		19	72			
1970		I	II	III	ıv	I	II»			
		Seas	onally	y adjusted at annual rate						
	Billion of dollars									

Table 6.—National Income by Type of Income (1.10)

			- J JD-C			- (202	· · ·	
National income	798, 6	855, 7	834, 5	851. 4	860.8	876. 2	903, 1	
Compensation of employees	603.8	644, 1	628, 6	639, 6	648, 0	660.4	682.7	697.5
Wages and salaries	541. 9	573. 5	560. 4	569. 6	576. 5	587. 3	606. 6	619. 7
Private Military Government civilian	1 19.6	449. 7 19. 4 104. 4	19.8	447. 0 19. 4 103. 3	451. 6 18. 8 106. 0	19.4	475. 8 20. 8 110. 0	486. 9 20. 5 112. 4
Supplements to wages and salaries Employer contributions for social insurance	61. 9 29. 7	70. 7 34. 1	68. 2 33. 5	70. 0 33. 8	71. 5 34. 3	73. 0 35. 0	76. 1 37. 3	77. 8 38. 0
Other labor income	32.1	36. 5	34.8	36. 1	37. 2	38.0	38.8	39.8
Proprietor's income	66.8	70.0	68, 1	69. 3	70.7	71.8	73, 3	73.5
Business and professional Farm	49. 9 16. 9	52. 6 17. 3	51. 3 16. 8	52. 4 16. 9	53. 1 17. 6	53. 8 18. 1	54. 3 19. 1	54. 7 18. 7
Rental income of persons	23, 3	24.5	23, 9	24, 4	24,8	25, 0	25, 2	24.4
Corporate profits and inventory valuation adjustment	69, 9	78, 6	76, 6	80.1	78.3	79.4	81.8	
Profits before tax	74.3	83. 3	81. 3	84. 5	84. 1	83. 2	88. 2	
Profit tax liability Profits after tax. Dividends Undistributed profits	40. 2 24. 8	37. 3 45. 9 25. 4 20. 5	38. 0 43. 2 25. 5 17. 7	38. 6 45. 8 25. 4 20. 4	37. 5 46. 6 25. 5 21. 0	35. 3 48. 0 25. 2 22. 7	38. 8 49. 5 26. 0 23. 5	26. 2
Inventory valuation adjustment	-4.4	-4.7	-4.7	-4.4	-5.8	-3.9	-6. 5	- 5. 5
Net interest	34, 8	38.5	37.3	38. 1	39. 1	39.7	40, 1	40.9

Table 7.—National Income by Industry Division (1.11)

All industries, total	798.6	855.7	834.5	851.4	860.8	876.2	903.1	
Agriculture, forestry, and fisheries	25, 5	26. 5	25. 9	25. 9	26. 7	27.4	28. 5	
Mining and construction	50. 5	54. 2	52. 5	53. 9	54.4	55. 7	57. 5	
		223. 2	220. 5	223. 1	222. 3	226.8	238. 0	
Nondurable goods	87. 5	90.3	88. 7	90.0	90. 7	91. 7	94.8	
Durable goods	128.7	132. 9	131. 7	133. 1	131. 6	135. 1	143. 1	
Transportation	29. 7 16. 8 14. 6 121. 2	32. 5 18. 2 16. 3 130. 8	31. 4 18. 0 15. 7 126. 8	32. 6 18. 2 16. 4 130. 2	33. 1 17. 8 16. 7 132. 5	33. 0 18. 8 16. 4 133. 7	34. 8 19. 7 16. 6 135. 8	
Finance, insurance, and real estate ServicesGovernment and government enter-	90. 0 102. 7	98. 7 110. 6	96. 0 107. 2	97. 9 109. 4			102. 3 117. 1	
prisesRest of the world	126. 8 4. 6	137. 9 6. 9	134. 8 5. 7	136. 5 7. 4	139. 2 6. 2	141. 1 8. 5	145. 9 6. 8	

Table 8.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups (6.12)

All industries, total	69.9	78.6	76.6	80.1	78.3	79.4	81.8
Financial institutions	14.5	16.7	16.6	16.4	17.0	16.6	16.5
Federal Reserve banksOther financial institutions	3. 6 10. 9	3. 3 13. 3	3. 4 13. 2	3. 2 13. 2	3. 4 13. 6	3. 3 13. 3	3. 4 13. 2
Nonfinancial corporations	55.4	61.9	59.9	63.7	61.3	62.7	65.2
Manufacturing	27. 7 16. 7 11. 0	30. 9 16. 8 14. 1	30. 9 16. 6 14. 3	31. 2 16. 8 14. 4	30. 1 16. 9 13. 3	31. 2 16. 9 14. 3	35. 4 17. 7 17. 7
and public utilitiesAll other industries	7. 6 20. 1	8. 2 22. 9	7. 8 21. 2	8. 8 23. 7	8. 5 22. 6	7. 6 23. 9	7.8

			1972						
1970	1971	I	п	111	IV	I	Πp		
		Seas	onally	adjust	ed at a	nnual	rates		
		Billions of dollars							

Table 9.—Gross Corporate Product 1 (1.14)

Table 9.—Gross	Corp	orat	e Pro	duct	1 (1.	L4)		
Gross corporate product	544. 4	580. 3	566. 9	577.6	583, 4	593, 5	613.7	
Capital consumption allowances	55, 2	60.3	57. 5	59, 4	61. 2	63, 0	64, 8	68, 4
Indirect business taxes plus transfer payments less subsidies	52, 8	56, 9	55, 6	56, 0	57. 2	58.9	59. 2	59. 9
Income originating in corporate business	436 , 5	463, 1	453, 7	462, 2	465, 0	471. 6	489, 8	
Compensation of employees	368. 8 325. 5	388. 8		386, 8 338, 6	390, 4		412.2	422.2
Wages and salaries Supplements	43. 2	340, 2 48, 6		48.3	341, 2 49, 1	348, 1 50, 1	359, 7 52, 5	368, 4 53, 8
Net interest	2, 6	1, 5	2.0	1, 6	1, 3	1, 2	1, 1	1.0
Corporate profits and inventory valuation adjustment	65, 2	72.8	71.8	73.8	73, 3	72, 2	76, 5	
Profits before tax	69.6	72.8 77.4 37.3	76.5	78.1	79, 1	76, 1	82. 9	
Profits after tax	34, 1 35, 4	40.1	38. 0 38. 4	38, 6 39, 5	37, 5 41, 6	35, 3 40, 8	38.8 44.2	
DividendsUndistributed profits	22. 4 13. 0	22, 2 17, 9	23. 0 15. 5	21.9 17.7	22, 8 18, 8	21, 1	23. 0 21. 2	
Inventory valuation adjustment	-4. 4	-4.7	-4.7	4.4	-5.8	19.7 -3.9	-6.5	-5, 8
Cash flow, gross of dividends Cash flow, net of dividends	90, 6 68, 2	100. 4 78. 2	96, 0 73, 0	98. 9 77. 0	102, 8 80, 0	103. 8 82. 7	109. 0 85. 9	
Gross product originating in financial institutions.	28.3	30.9	30.7	30.7	31, 2	30.9	31. 4	
Gross product originating in nonfinancial corporations	E10 1	549.4	536, 2	546, 9	552, 2	rea e	F00 4	
Capital consumption allowances	53, 2	58. 0	55, 4	57, 1	58, 8	562. 6 60. 5	582. 4 62. 1	65, 5
Indirect business taxes plus transfer payments less subsidies	50, 3	54, 3	53.0	53, 4	54, 6	56. 2	56. 5	57. 2
Income originating in nonfinancial	412, 6	437, 2	427. 8	436, 3	438, 8	445. 9	463, 8	
Compensation of employees	346 Q	365, 0	356, 8	363.0	366, 2	373, 8	387.0	396, 5
Compensation of employees Wages and salaries Supplements	306, 5 40, 4	319. 6 45. 3	313. 1 43. 7	318. 0 45. 0	320. 4 45. 8	327. 1 46. 7	338. 0 48. 9	346, 3 50, 2
Net interest	15.0	16, 1	15, 8	16.0	16.3	16, 6	16, 8	17. 1
Corporate profits and inventory valuation adjustment	50, 7	56, 1	55, 2	57.4	56, 3	55, 6	59, 9	
Profits hafore fav	55. 1	60.8	59.8	61, 7	62, 1	59.4	66.4	
Profits tax liability	26, 9 28, 2	29, 4 31, 3	30.0 29.8	30.8 30.9	29, 5 32, 6	27. 4 32. 0	31, 1 35, 4	
Dividends	19, 9	19, 5	20, 1	19, 2	20.0	18, 6	20.3	
Undistributed profitsInventory valuation adjustment	$ \begin{array}{c} 8.3 \\ -4.4 \end{array} $	-4.7	-4.7	11.7 -4.4	12.6 -5.8	13. 5 -3. 9	15. 1 -6. 5	-5.5
Cash flow, gross of dividends	81. 4 61. 5	89.3 69.8	85. 2	88. 0 68. 8	91, 5	92, 5	97. 5	
Cash flow, net of dividends		09. 6	65, 1	00.0	71, 4	73, 9	77. 2	
			Billi	ons of	1958 de	llars		
Gross product originating in nonfinancial corporations	427, 4	438.8	432, 0	436.8	438, 9	447, 3	459. 6	
				Dol	lars			
Current dollar cost per unit of								
1958 dollar gross product								
			1 1		1 050	1, 258	1, 267	
	1, 208	1, 252	1, 241	1, 252	1, 258	1, 200		
Capital consumption allowances	1, 208 , 124	1, 252 , 132	1, 241	1, 252 , 131	. 134	. 135	. 135	
Capital consumption allowances	. 124	. 132	. 128	. 131	. 134	. 135	. 135	
Capital consumption allowances	. 124 . 118 . 812	. 132 . 124 . 832	. 128 . 123 . 826	. 131 . 122 . 831	. 134 . 124 . 834	. 135 . 126 . 836	. 135 . 123 . 842	
Capital consumption allowances	. 124	. 132	. 128	. 131	. 134	. 135	. 135	
Capital consumption allowances	. 124 . 118 . 812 . 035	. 132 . 124 . 832 . 037	. 128 . 123 . 826 . 037	. 131 . 122 . 831 . 037	. 134 . 124 . 834 . 037	. 135 . 126 . 836 . 037	. 135 . 123 . 842 . 037	
Capital consumption allowances	. 124 . 118 . 812 . 035	. 132 . 124 . 832 . 037	. 128 . 123 . 826 . 037	. 131 . 122 . 831 . 037	. 134 . 124 . 834 . 037	. 135 . 126 . 836 . 037	. 135 . 123 . 842 . 037	

			19	71		19	72
1970	1971	I	п	ш	īV	I	II»
		Seas	nnual	ual rates			
		В	illions	of dolla	ars		

Table 10.—Personal Income and its Disposition (2.1)

Wage and salary disbursements. 541.9 572.9 560.4 569.5 575.9 585.9 608.0 620. Commodity-producing industries. 201.0 206.1 202.9 205.7 206.0 209.9 217.5 222. Manufacturing. 158.3 160.3 168.5 160.2 160.0 162.7 168.8 173. Distributive industries. 129.2 138.2 134.8 137.2 136.7 113.1 141.7 147.2 150.0 Service industries. 96.7 105.0 101.6 103.9 106.3 108.4 111.9 114. 147.2 150.1 114.7 147.2 150.1 112.2 124.6 125.9 131.4 133. Other labor income. 32.1 36.5 34.8 36.1 37.2 38.0 38.8 39. Proprietors' income. 66.8 70.0 68.1 69.3 70.7 71.8 73.3 73. Business and professional 49.9 52.6 51.3									
Service industries. 96, 7 105, 0 101, 6 103, 9 106, 3 108, 4 111, 9 114, 6 125, 9 131, 4 133,	Personal income	806. 3	861. 4	838. 0	858. 1	867. 9	881. 5	907. 0	922. 5
Service industries. 96, 7 105, 0 101, 6 103, 9 106, 3 108, 4 111, 9 114, 6 125, 9 131, 4 133,	Waga and calary dishursaments	541 0	579 0	560 4	560 E	575 9	KOK G	609 0	620 2
105. 0 101. 6 103. 9 108. 3 108. 4 131. 4 133.	Commodity-producing industries	201 0	206 1						222. 4
105. 0 101. 6 103. 9 108. 3 108. 4 131. 4 133.	Manufacturing	158 3	160 3						173. 8
105. 0 101. 6 103. 9 108. 3 108. 4 131. 4 133.	Distributive industries	120 2	138 2						150.0
Other labor income 32.1 36.5 34.8 36.1 37.2 38.0 38.8 39. Proprietors' income 66.8 66.8 69.3 70.7 71.8 73.3 73. Business and professional 49.9 52.6 51.3 52.4 45.1 53.8 54.3 54. Farm 16.9 17.3 16.8 16.9 17.6 18.1 19.1 18. Rental income of persons 23.3 24.5 23.9 24.4 24.8 25.0 25.2 24. Dividends 24.8 25.4 25.5 25.4 25.5 25.2 25.2 26.0 26. Personal interest income 65.8 69.6 68.6 69.1 70.2 70.6 71.0 72. Transfer payments 79.5 93.6 87.3 95.2 95.0 96.8 99.2 100. Old-age, survivors, disability, and health insurance benefits 38.5 44.5 40.4 46.7 45.0 <	Service industries	96.7	105 0						114.7
Proprietors' income	Government	115, 1	123. 5						133. 1
Business and professional 49.9 52.6 51.3 52.4 53.1 53.8 54.3 54. Farm 16.9 17.3 16.8 16.9 17.6 18.1 19.1 18. Rental income of persons 23.3 24.5 25.9 24.4 24.8 25.0 25.2 24. Dividends 24.8 25.4 25.5 25.4 25.5 25.2 26.0 26. Personal interest income 65.8 69.6 68.6 69.1 70.2 70.6 71.0 72. Transfer payments 79.5 93.6 87.3 95.2 95.0 96.8 99.2 100. Old-age, survivors, disability, and health insurance benefits 38.5 44.5 40.4 46.7 45.0 45.7 46.8 48. State unemployment insurance benefits 9.7 5.7 5.0 5.7 5.9 6.2 5.4 5. Veterans benefits 9.7 11.3 11.0 11.2 11.3 11.6 11.9 12. Other 27.4 32.2 30.9 31.6 32.8 33.3 35.1 34.	Other labor income	32, 1	36. 5	34.8	36. 1	37. 2	38. 0	38. 8	39. 8
Farm	Proprietors' income	66.8	70. 0	68. 1	69. 3			73. 3	73.5
Rental income of persons									54.7
Dividends.	Farm	16.9	17.3	16.8	16. 9	17. 6	18. 1	19. 1	18.7
Personal interest income 65.8 69.6 68.6 69.1 70.2 70.6 71.0 72. Transfer payments 79.5 93.6 87.3 95.2 95.0 96.8 99.2 100. Old-age, survivors, disability, and health insurance benefits 38.5 44.5 40.4 46.7 45.0 45.7 46.8 48. State unemployment insurance benefits 3.9 5.7 5.0 5.7 5.9 6.2 5.4 5. Veterans benefits 9.7 11.3 11.0 11.2 11.3 11.6 11.9 12. Other 27.4 32.2 30.9 31.6 32.8 33.3 35.1 34.									24. 4
Transfer payments 79.5 93.6 87.3 95.2 95.0 96.8 99.2 100. Old-age, survivors, disability, and health insurance benefits 38.5 44.5 40.4 46.7 45.0 45.7 46.8 48. State unemployment insurance benefits 3.9 5.7 5.0 5.7 5.9 6.2 5.4 5. Veterans benefits 9.7 11.3 11.0 11.2 11.3 11.6 11.9 12. Other 27.4 32.2 30.9 31.6 32.8 33.3 35.1 34.		24, 8							26. 2
Old-age, survivors, disability, and health insurance benefits. 38.5 44.5 40.4 46.7 45.0 45.7 46.8 48. State unemployment insurance benefits. 3.9 5.7 5.0 5.7 5.9 6.2 5.4 5.4 Veterans benefits. 9.7 11.3 11.0 11.2 11.3 11.6 11.9 12. Other. 27.4 32.2 30.9 31.6 32.8 33.3 35.1 34.	Personal interest income	65.8	69. 6	68. 6	69. 1	70. 2	70.6	71.0	72. 7
health insurance benefits	Transfer payments	79.5	93, 6	87.3	95, 2	95, 0	96,8	99, 2	100.8
benefits 3.9 5.7 5.0 5.7 5.9 6.2 5.4 5. Veterans benefits 9.7 11.3 11.0 11.2 11.3 11.6 11.9 12. Other 27.4 32.2 30.9 31.6 32.8 33.3 35.1 34.	health insurance benefits	38.5	44.5	40, 4	46. 7	45.0	45. 7	46.8	48, 2
Veterans benefits 9, 7 11, 3 11, 0 11, 2 11, 3 11, 6 11, 9 12. Other 27.4 32, 2 30, 9 31, 6 32, 8 33, 3 35, 1 34.			!	1		1	i		
Other	benefits	3.9							5.6
		9.7							12.3
Logg. Porgonal contributions for	Other	27.4	32. 2	30.9	31.6	32.8	33. 3	35. 1	34. 7
	Logge Donneral contributions for	ł	ł	1			1	1	
		30 A	92.0	90 7	01.0	91 0	01.0	04.0	35. 1
20. 0 31. 2 30. 3 31. 0 31. 3 34. 0 39.	Social moutance	40. U	31. 2	30. 3	91.0	31. 3	31. 3	34.0	39. I
Less: Personal tax and nontax pay-	Less: Personal tay and nontay nav-	ı	1	1	İ	Ì			l
		1116 7	117 6	112 3	115 2	117 5	123 0	136 5	139. 6
							10.	1200.0	200.0
Equals: Disposable personal income 689. 5 744. 4 725. 7 742. 9 750. 4 758. 5 770. 5 782.	Equals: Disposable personal income	689. 5	744. 4	725. 7	742. 9	750. 4	758. 5	770.5	782, 9
Less: Personal outlays	Less: Personal outlavs	634 7	683 4	666 4	678 8	689 4	699 2	714 9	731. 5
Personal consumption expenditures 616.8 664.9 648.0 660.4 670.7 680.5 696.1 712.	Personal consumption expenditures	616.8							712.5
Interest paidby consumers 16.9 17.6 17.4 17.5 17.6 17.7 17.8 18.6	Interest paidby consumers								18.0
Personal transfer payments to for-	Personal transfer payments to for-						}		
eigners	eigners	1.0	1.0	.9	.9	1.1	1.1	1.0	1.0
Equals: Personal saving	Equals:Personal saving	54. 9	60. 9	59. 3	64. 1	61. 0	59. 3	55. 7	51, 5
				;			i	 	_
Addenda:	Addends:	ŀ	1	ŀ			[١.	
Disnosable personal income:	Disnosable nersonal income:	i	l					ł	
Total billions of 1958 dollars	Total, billions of 1958 dollars	533. 2	554.7	546. 6	554. 6	556, 5	560. 9	565. 7	570, 9
Per capita, current dollars 3, 366 3, 595 3, 517 3, 592 3, 620 3, 649 3, 700 3, 75	Per capita, current dollars	3,366	3,595	3, 517	3,592				3,753
Per capita, current dollars 3, 366 3, 595 3, 517 3, 592 3, 620 3, 649 3, 706 3, 75 Per capita, 1958 dollars 2, 603 2, 679 2, 650 2, 682 2, 684 2, 698 2, 716 2, 730	Per capita, 1958 dollars	2,603	2,679	2,650	2,682				
		1		1	'	-	1	7.0	6, 6
1 clouds a ving race, - percent	t otsomatsaving rate, percent	0.0	0.2	0.2	0.0	0.1	1.0	1.2	0, 0

Table 11.—Personal Consumption Expenditures by Major Type (2.3)

Personal consumption expenditures	616.8 90.5	664, 9 103, 5	648. 0 99. 8		670, 7 106, 1	680. 5 106. 1	696, 1 111, 0	712. 5 113. 6
Automobiles and parts Mobile homes Furniture and household equip-	2.5	46. 7 3. 3	44.9 2.8	45. 4 3. 3	48. 8 3. 6	47. 9 3. 5	49. 9 3. 9	51. 3 4. 1
mentOther	39. 0 14. 2	42.0 14.8	41.0 13.9	41. 4 15. 0	41. 9 15. 5	43. 5 14. 7	46. 5 14. 7	46. 6 15. 7
Nondurable goods	264, 4	278. 1	273, 4	277, 2	278, 5	283. 4	288.3	296, 3
Food and beverages Clothing and shoes. Gasoline and oil. Other	52.0	136. 4 56. 9 23. 5 61. 3	135. 1 55. 1 23. 0 60. 1	135. 9 56. 7 23. 0 61. 6	136. 6 57. 4 23. 5 60. 9	137. 9 58. 5 24. 3 62. 8	140. 3 59. 4 24. 6 64. 0	143. 3 61. 7 24. 9 66. 5
Services	261, 8	283.3	274.8	281.3	286, 1	290, 9	296, 7	302, 6
Housing	36. 3	99. 2 39. 5 19. 9 124. 8	95. 8 38. 0 19. 3 121. 8	98. 1 39. 1 19. 8 124. 3	100. 3 40. 0 20. 2 125. 7	102. 5 40. 7 20. 4 127. 3	104. 2 41. 2 21. 0 130. 3	106. 0 42. 6 21. 5 132. 5

Table 12.—Foreign Transactions in the National Income and Product Accounts (4.1)

Receipts from foreigners	63.7	66. 9	67, 0	67.4	69, 2	63, 7	71.5	70.7
Exports of goods and services	62. 9	66. 1	66.3	66. 7	68. 5	63.0	70. 7	70. 0
Capital grants received by the United States	.9	.7	.7	.7	.7	. 7	. 7	.7
Payments to foreigners	63,7	66, 9	67, 0	67.4	69. 2	63, 7	71.5	70.7
Imports of goods and services	59. 3	65.4	61.8	66. 6	68. 2	65. 1	75. 3	74. 9
Transfers to foreigners Personal Government	3. 2 1. 0 2. 2	3.6 1.0 2.6	3. 2 . 9 2. 2	3. 4 . 9 2. 5	3.8 1.1 2.7	4.0 1.1 2.9	3.8 1.0 2.8	3. 8 1. 0 2. 9
Net foreign investment	1.2	-2.1	2.1	-2.5	-2.7	-5.4	7.7	-8.0

Preliminary.
 Excludes gross product originating in the rest of the world.
 This is equal to the deflator for gross product of nonfinancial corporations, with the decimal point shifted two places to the left.
 Personal saving as a percentage of disposable personal income.

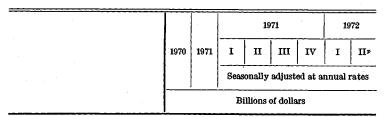


Table 13.—Federal Government Receipts and Expenditures (3.1, 3.2)

Federal Government receipts	191, 6	199. 1	196, 4	198, 2	199, 1	202, 8	221, 4	
Personal tax and nontax receipts Corporate profits tax accruals Indirect business tax and nontax	92, 4 30, 4	89, 6 33, 1	86, 6 33, 9	88, 1 34, 4	89. 8 33. 2	93. 8 31. 1	105. 8 34. 0	107, 2
accrualsContributions for social insurance	19, 3 49, 5	20, 5 55, 9	20, 9 55, 0	20, 2 55, 6	20.0 56.1	20.8 57.0	19.9 61.7	19. 4 62. 6
Federal Government expenditures	204. 5	220, 8	212. 4	221, 2	222. 2	227. 5	236. 3	246, 6
Purchases of goods and services National defense Other	96, 5 75, 1 21, 5	97. 8 71. 4 26. 3	96, 2 72, 5 23, 7	96. 3 71. 2 25. 0	97. 9 70. 1 27. 8	100. 7 71. 9 28. 7	105. 7 76. 7 28. 9	108, 2 78, 6 29, 6
Transfer payments To persons To foreigners (net)	63, 3 61, 1 2, 2	75. 0 72. 4 2. 6		76, 8 74, 3 2, 5	76. 3 73. 6 2. 7	77. 8 74. 9 2. 9	79. 4 76. 6 2. 8	80, 6 77, 7 2, 9
Grants-in-aid to State and local gov- ernments	24, 5	29, 3	27, 1	29, 5	29.8	30, 8	32, 4	38, 0
Net interest paid	14.6	13. 6	14.0	13. 6	13, 6	13, 3	13, 1	13.8
Subsidies less current surplus of government enterprises	5, 5	5, 2	6.0	5.1	4,6	5.0	5.6	5, 9
Less: Wage accruals less disburse- ments	.0	.0	.0	0.	.0	.1	.0	1
Surplus or deficit (—), national income and product accounts	-12, 9	-21.7	-16, 0	-23. 0	-23, 1	-24.7	-14.8	

Table 14.—State and Local Government Recepits and Expenditures (3.3, 3.4)

·								
State and local government receipts	135.0	151,8	144, 2	150, 1	154.0	158.7	164.8	
Personal tax and nontax receipts Corporate profits tax accruals Indirect business tax and nontax	24.3 3.8	27. 4 4. 2	25. 8 4. 2	27. 1 4. 3	27. 7 4. 3	29. 2 4. 1	30.6 4.7	32. 3
accruals Contributions for social insurance Federal grants-in-aid	74.1 8.3 24.5	81. 4 9. 4 29. 3	78. 3 9. 0 27. 1	80. 1 9. 2 29. 5	82. 6 9. 5 29. 8	84.8 9.8 30.8	86. 8 10. 2 32. 4	88. 8 10. 5 38. 0
State and local government expenditures.			142, 2			152.7	157.7	160.4
Purchases of goods and services Transfer payments to persons Net interest paid	122. 5 14. 1 5	135, 0 16, 6 -, 1	130. 8 16. 0 -, 2	133. 3 16. 3 1	135. 7 16. 7 -, 1	140. 2 17. 2 1	143. 7 17. 8 . 0	146. 4 18. 2 . 0
Less: Current surplus of government enterprises	4.0	4.3	4.3	4.3	4.3	4.3	4.4	4.4
ments Surplus of deficit (—), national income and product accounts	.0 2.8	4.8	2,0	. 0 5. 0	6.2	6.0	7.1	2

Table 15.—Sources and Uses of Gross Saving (5.1)

Gross private saving	152, 2	170.8	162.5	172.8	171.5	176.5	171.6	
Personal saving	54. 9 15. 4	60. 9 20. 5	59. 3 17. 7	64. 1 20. 4	61. 0 21. 0	59. 3 22. 7	55. 7 23. 5	51. 5
justment capital consumption	4.4	-4.7	-4.7	-4.4	-5.8	-3.9	-6.5	-5. 8
allowances	55. 2	60. 3	57. 5	59.4	61. 2	63.0	64.8	68. 4
allowances	31. 2 . 0	33. 5 . 4	32.7 .0	33. 1 . 2	33.8	34.4	34.9 8	36. 4 —. 3
Government surplus or deficit (-), national income and product accounts	ł	-16, 9	14.0	-18.0	-16.9	-18.7	-7.7	
FederalState and local	-12.9 2.8	-21, 7 4. 8		-23.0 5.0			-14.8 7.1	
Capital grants received by the United States	.9	.7	.7	.7	.7	.7	.7	
Gross investment	138.3	149.8	146, 0	150, 5	149, 5	153, 4	160.5	168.
Gross private domestic investment. Net foreign investment.	137. 1 1. 2	152. 0 -2. 1	143. 9 2. 1	153. 0 -2. 5		158. 8 -5. 4	168. 1 -7. 7	176. -8.
Statistical discrepancy	-4.7	-4.8	-3.3	-4.9	-5, 9	-5.2	-4.1	

Preliminary.

			19	71		19	972
1970	1971	r	п	III	īv	I	IIP
			Se	asonall	y adjus	ted	
		Inde	x numl	bers, 19	58=100)	

Table 16.—Implicit Price Deflators for Gross National Product (8.1)

Gross national product	135, 23	141.	61	139, 8	84	141, 34	142.	35	142.	88	144, 68	145, 44
Personal consumption expenditures	129, 3	134.	2	132, 8	8	134, 0	134,	8	135,	2	136, 2	137. 1
Durable goods Nondurable goods Services	127. 7	131.	7	130,	2		112, 132, 148,	3	133,	2	112, 6 134, 2 150, 1	113, 2 135, 2 151, 3
Gross private domestic investment									 			
Fixed investment	132, 2	140.	0	137.	4	139. 8	141.	6	141.	2	144. 2	145. 6
Nonresidential	130. 0	137.	7	135.	4	137. 5	139.	1	138.	6	141. 3	142.4
Structures Producers' durable equipment	152. 7 120. 1	168. 124.		160, 123,		166. 3 125. 0	171. 125.				179. 3 126. 5	182. 4 127. 6
Residential structures Nonfarm Farm	140.0	146. 146. 140.	3	143.	2	146. 0 146. 1 140. 5	147. 147. 142.	9		6	151. 0 151. 1 145. 6	153. 4 153. 4 147.
Change in business inventories						ļ						
Net exports of goods and services												
ExportsImports		125. 124.		125. 122.			125. 125.		126. 126.		127. 4 128. 0	128. 131.
Government purchases of goods and services	157.6	169.	1	166.	8	169, 2	169.	7	170.	. 7	175.4	176.
FederalState and local	149. 2 165. 0	160. 175.	8 7	159. 172.	9 3	161. 3 175. 4	160. 177.	5 1	161 178	5	168. 2 181. 0	169. 182.

Table 17.—Implicit Price Deflators for Gross National Product by Major Type of Product (8.2)

Gross national product	135 . 2 3 135. 3						144.68 144.7	
Goods output	122, 3	125.8	125, 1	125, 9	126, 1	126. 1	127, 2	127.7
Durable goodsNondurable goods	115. 6 127. 1	119. 0 130. 7	118. 8 129. 6		119. 3 1 3 1. 1			
Services	150.1	159.4	156. 9	158.6	160.4	161.6	163.8	165, 1
Structures	149,7	159, 9	155. 1	159, 2	162, 0	162, 9	167.1	169.7
Addendum:								
Gross auto product	108, 1	112.5	114.5	115, 2	112, 1	108.3	112.1	112.8

Table 18.—Implicit Price Deflators for Gross National Product by Sector (8.4)

Gross national product	135, 23	141, 61	139. 84	141.34	142, 35	142.88	144, 68	145, 44
Private	130, 31	135, 91	134. 28	135, 69	136, 63	136. 98	138, 40	139, 10
Business Nonfarm Farm		134.9	132, 8 133, 5 115, 9	134.8	135.6	135.6	136. 7 136. 8 134. 1	137.3
Households and institutions	185. 5	200.7						
General government	188.8	205.7	201, 5	204.6	206.4	210, 1	217.5	220,6

Table 19.—Gross National Product: Change from Preceding Period (7.7)

	Perce	ont	Percent at annual rate						
Gross national product: Current dollars. Constant dollars. Implicit price deflator Chain price index	5. 0	7.6	14. 3	7. 9	5. 4	8.3	12. 0	11, 2	
	5	2.7	8. 0	3. 4	2. 5	6.7	6. 5	8, 9	
	5. 5	4.7	5. 9	4. 4	2. 9	1.5	5. 1	2, 1	
	5. 3	5.0	6. 8	4. 6	3. 4	2.1	5. 3	3, 2	
Gross private product: Current dollars Constant dollars Implicit price deflator Chain price index	4.3	7. 4	13. 9	8. 2	5. 4	8.3	11.6	12. 0	
	5	3. 0	8. 7	3. 7	2. 5	7.2	7.1	9. 7	
	4.8	4. 3	4. 8	4. 3	2. 8	1.0	4.2	2. 0	
	4.7	4. 5	5. 5	4. 4	3. 4	1.4	4.0	2. 8	

Mobile Homes in the National Income and Product Accounts

PRIVATE purchases of mobile homes are treated in the national income and product accounts as purchases of transportation equipment. Most mobile home purchases are assumed to be for consumer use and these are classified as personal consumption expenditures. The small share assumed to be purchased for rental or other business uses is classified as producers' durable equipment. Until recent years, this procedure seemed reasonably satisfactory, since "mobile home" units were not easily distinguished from recreational vehicles, which are quite clearly consumer duraables, and since the amounts of national output involved were small. In recent years, however, mobile homes have become increasingly important as permanent residences and output has grown rapidly, and it has become clear that these units should be treated in the national accounts in the same way as conventionally constructed housing units.

To do this, it is necessary to develop estimates of the amount of installed furniture and appliances purchased as part of mobile home units, and of capital consumption, rent, and related measures. BEA is developing these estimates so that the treatment of mobile homes can be changed in the next benchmark revision of the national income and product accounts. In the interim, a new table 5.8 is included in the national income and product tables in this issue of the Survey, giving the value of mobile home purchases in current and constant dollars now included in personal consumption expenditures and in producers' durable equipment. Table 5.8 gives annual and quarterly estimates for 1968-71. Table A, shown here, provides annual and quarterly estimates in current dollars for 1947-68. Because of space constraints, the summary income and product tables published each month in the Survey will show only the current dollar value of private purchases of mobile homes included in personal consumption expenditures; these will be shown in table 11. Users interested in additional quarterly data should contact BEA's National Income and Wealth Division.

The current dollar estimates of mobile home output are calculated from data on the number of units shipped and on average retail prices as estimated by BEA. Ninety percent of the total is allocated to personal consumption expenditures and 10 percent to investment in producers' durables.

In the past, no specific deflator was developed for mobile homes, and the current dollar estimates were deflated with the GNP deflator for new cars. This is clearly a crude method, and the results of using it cannot be taken as meaningful constant dollar estimates of mobile home purchases; for this reason, historical data in constant dollars are

not shown in table A. Users who want to identify the amount of mobile home purchases implicit in the constant dollar accounts for 1947-68 should contact BEA's National Income and Wealth Division. BEA is engaged in research to develop a suitable deflator. The most promising approach appears to be to develop a price index for mobile homes based on factory prices adjusted for dealers' margins. transportation charges, and sales taxes. Because this index seems superior; a preliminary version of it was used to deflate the estimates for 1969-71; the resulting constant dollar figures as shown in table 5.8 have been linked to the level of the existing implicit estimate for 1968. That 1968 estimate, shown in table 5.8. was deflated by the old method, i.e., with the new car deflator.

Table A.—Private Purchases of Mobile Homes

			[Billions	of dollars)			
	Total	Personal consumption expenditures	Producers' durable equipment		Total	Personal consumption expenditures	Producers' durable equipment
1947 1948	0. 2	0.2	0.0		Seasona	lly adjusted at an	nual rates
1949 1950 1951	.1	.1	.0	1955: I II	0.4	0.4	0.0
1952 1953 1954	.2 .2 .2 .3	.1 .2 .2 .2	.0	III IV 1956: I	.4 .4 .5	.4	.0
1955 1956	. 4 . 6	.5	.0	II	.5 .6 .7	.5	.0
1957 1958 1959	.6 .6 .7	.5	.0 .0	1957: I II	.7	.7	.1
1960 1961 1962	.6 .5 .6	.5 .5 .6	.0 .0 .0	III IV 1958: <u>I</u>	. 6 . 5 . 5	.5 .5 .5	.0 .0 .0
1964 1965	.8 1.0 1.1	.8 .9 1.1	.1 .1 .1	II III IV	. 5 . 6 . 6	.5 .5 .6	.0
1966 1967 1968	1. 2 1. 4 2. 1	1. 1 1. 2 1. 9	$\begin{array}{c} .1\\ .1\\ .2\end{array}$	1959: I II III	. 6 . 6 . 7	.6 .6 .6	. 0 . 0 . 0
	Seasona	lly adjusted at ar	nnual rates	1960: I II	. 7 . 6 . 6	.6 .6 .5	.0 .1 .0
1947: Į	. 2	2	.0	III IV 1961: I	. 6 . 5 . 5	.5 .5	.0
III IV	.2 .2 .2 .2	.2	.0	II III IV	. 5 . 5 . 6	.5 .5 .5	.0
1948: I II III	.2 .2 .2 .2 .2 .2 .2	.2 .2 .2 .2 .2 .2 .2 .2	.0	1962: I II III	.6 .6 .6	.6 .6	.0
III IV 1949: I	.2	$\begin{bmatrix} \cdot 2 \\ \cdot 2 \\ \cdot 2 \end{bmatrix}$.0	1963: I II	.7 .7 .8	.6 .7 .8	.0 .1 .1 .1
II IV	.1 .1 .1	.1 .1 .1	.0	III IV 1964: I	.8 .9	.8 .8	.1
1950: I II III	.1 .1 .2	.1 .1 .2 .2 .2	.0 .0 .0	II III IV	1, 0 1, 0 1, 0	$ \begin{array}{c} $.1 .1 .1 .1
1951: I II	.2 .2 .2	.1	.0 .0 .0	1965: I II III	1. 1 1. 1 1. 2	1, 0 1, 1	. 1
III IV 1952: I	.2	$\begin{bmatrix} .1\\ .1\\ .2 \end{bmatrix}$.0 .0 .0	1966: I II	1. 2 1. 1 1. 2	1. 1 1. 0 1. 1	.1 .1 .1
II III IV	.2 .2 .3	.2 .2 .3 .3	.0 .0 .0	III IV 1967: I	1. 2 1. 2 1. 1	1. 1 1. 1 1. 0	.1 .1 .1
19 53 : I II III	.3 .3 .2	.3 .2 .2	.0 .0 .0	II IV	1. 3 1. 4 1. 6	1. 2 1. 3 1. 5	.1
IV 1954: I II	.1.222222222222222222222222222222222222	.2 .2 .2 .2 .2 .2	.0	1968: Î ÎI III	1. 8 1. 9 2. 1	1.7 1.8 1.9	.1 .1 .2 .2 .2 .2 .2 .2 .2
III IV	.3	.2	. 0 . 0	IV	2. 4	2. 2	. 2

U.S. National Income and Product Accounts, 1968-71

THE complete set of national income and product tables for the 1968-71 period is presented on pages 12 to 49 of this issue of the Survey. As is the practice each July, estimates for the 3 most recent years have been revised on the basis of new information. The estimates for 1968 and earlier years have not been changed.

On balance, the effect of the revision is a relatively slight increase in the aggregates—GNP, national income, and personal income—for each year, as shown in the accompanying table. Revisions in most component series were also relatively small, and the broad economic patterns revealed by the new figures are essentially the same as those depicted in the data published

earlier.

The statistics published in this issue update the previous estimates for 1969-71 by incorporating a wide range of new and revised data from various government and private sources. The most important of the new data are: Internal Revenue Service business tax return statistics, which are the major basis for estimating profits and business and professional income for 1969 and 1970; State unemployment insurance payroll statistics, which provide new information for the wage and salary estimates for 1971; 1970 data from the Health, Education, and Welfare Department on contributions to health insurance, which enter into the computation of "other labor income;" 1970 Annual Survey of Manufactures data, which contribute to the estimation of producers' durable equipment and manufacturers' inventories; revised Census statistics on retail trade for 1970 and 1971, which contribute to the estimation of personal consumption expenditures on goods and to retail inventories; revised Census statistics on private and government construction expenditures and on construction price and cost indexes for 1969-71; the Federal budget for fiscal year 1973 and other Government financial reports, which are used to update the Federal Government components of the national accounts; and Census statistics on the finances of State governments for fiscal year 1971 and the finances of local governments for fiscal year 1970. The quarterly estimates incorporate, in addition to the revised or newly available source data, seasonal adjustment updating.

Back data

Table numbers and titles in this report are the same as in prior July SURVEYS and in the SURVEY Supplement, The National Income and Product Accounts of the United States, 1929–1965, Statistical Tables. Data for years prior to 1964 for the complete set of national accounts tables are in that supplement, with the exception of the following series which were published in the issues of the Survey listed: table 1.14, gross product of nonfinancial corporations in 1958 dollars, May 1967 issue; tables 1.21 and 1.22, gross product by industry, April 1967; table 2.1 addenda, disposable personal income per capita, September 1967, and personal saving rate, December 1970; table 8.2, implicit price deflator for final sales, December 1970; table 8.4, implicit deflators by sector, September 1967. Data for 1964 and 1965 are in the July 1968 Survey, for 1965-66 in the July 1969 issue, for 1966-67 in the July 1970 issue, and for 1967-68 in the July 1971 issue. On request, BEA will provide users with a special reprint containing the data for 1964-67 as well as selected historical data printed in various Surveys as listed above.

New series introduced in this report

Detailed series, previously not shown separately, are published in this report

1. Private purchases of mobile homes,

allocated between personal consumption and producers' durable equipment, in current and constant dollars, annually and quarterly, table 5.8. Table 11 in the summary tables that appear monthly in the Survey will show the current dollar estimates for the consumption share. See page 11 for historical data.

2. Federal Reserve banks' profits, annually and quarterly, table 6.12 and table 8 in the tables that appear monthly. Historical data are on page 47.

3. The annual surplus or deficit of State and local governments has been allocated between the surplus of social insurance funds (derived in table 3.7) and a new concept, the surplus or deficit of all other funds, in table 3.3. Historical data will be published in a later issue of the Survey.

4. A reconciliation of NIA State and local government receipts and expenditures to Census fiscal year data is presented in table 3.13. No reconciliation for State and local governments has been published since July 1968, and the table format in this issue differs from that used in 1968 and earlier years.

5. Quarterly purchases for Federal, State and local governments, distributed among compensation of general government employees, structures, durable and nondurable goods, and services, are presented in table 3.14. Historical data will be published in a later issue of the Survey.

Gross National Product, National Income, and Personal Income

	GNP	in curren	t prices	GNI	in 1958	prices	Nat	ional inc	ome	Per	sonal inc	ome
	1972 Revision	Pre- vious	Dif- ference	1972 Revision	Pref- erence	Dif- ference	1972 Revision	Pre- vious	Dif- ference	1972 Revision	Pre- vious	Dif- ference
		<u>, </u>			·	Billio	ns of dol	lars				
1969 1970 1971	930, 3 976, 4 1050, 4	929. 1 974. 1 1046. 8	1. 2 2. 3 3. 6	725. 6 722. 1 741. 7	724. 7 720. 0 739. 4	1.0 2.1 2.3	766. 0 798. 6 855. 7	763. 7 795. 9 851. 1	2.4 2.7 4.6	750.9 806.3 861.4	750. 3 803. 6 857. 0	0, 6 2, 6 4, 4
		•	<u>'</u>	' 	Year-to	year cha	ange, bill	ions of d	ollars	' <u></u>	<u>' </u>	<u></u>
1969 1970 1971	66, 1 46, 2 73, 9	64.9 45.0 72.7	1.2 1.1 1.2	19.0 -3.5 19.6	18.0 -4.6 19.4	1.0 1.1 .2	54.9 32.6 57.1	52. 5 32. 2 55. 2	2.4 .4 1.9	62. 0 55. 3 55. 1	61. 4 53. 3 53. 4	2.0 1.8
		Year-to-year change, percent										
1969 1970 1971	7. 6 5. 0 7. 6	7. 5 4. 8 7. 5	.1 .1 .1	$\frac{2.7}{5}$ $\frac{2.7}{2.7}$	2.5 6 2.7	.1 .2 .0	7.7 4.3 7.2	7. 4 4. 2 6. 9	.3 .0 .2	9. 0 7. 4 6. 8	8.9 7.1 6.6	.1 .3 .2

THE NATIONAL INCOME AND PRODUCT ACCOUNTS - 1971

Relation of the Four Major Measures of Production and Income Flows

- GROSS NATIONAL PRODUCT is the market value of the output of goods and services produced by the Nation's economy
- NATIONAL INCOME is the total earnings of labor and property from the production of goods and services
- PERSONAL INCOME is the total income received by persons from all sources
- DISPOSABLE PERSONAL INCOME is the income remaining to persons after payment of personal taxes

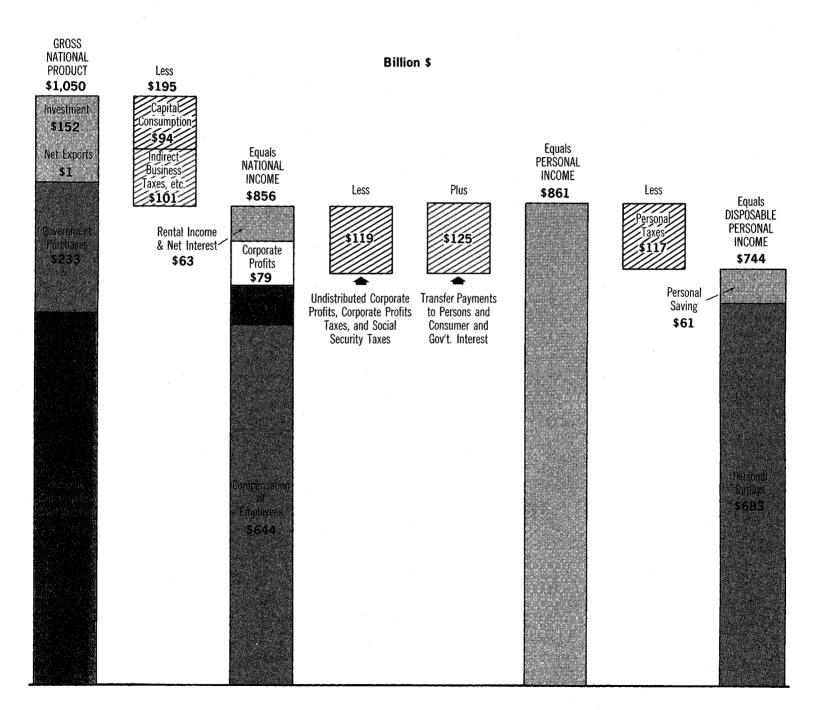


Table A.—Summary National Income and Product Accounts, 1971¹

[Billions of dollars]

1.—National Income and Product Account

Line			Line		
1	Compensation of employees	644. 1	24	Personal consumption expenditures (2-3)	664. 9
2 3 4 4 5 6 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20	Wages and salaries Disbursements (2-7) Wage accruals less disbursements (3-7+5-4) Supplements to wages and salaries Employer contributions for social insurance (3-15) Other labor income (2-8) Proprietors' income (2-9) Rental income of persons (2-10) Corporate profits and inventory valuation adjustment Profits before tax Profits tax liability (3-12) Profits after tax Dividends (2-11) Undistributed profits (5-5) Inventory valuation adjustment (5-6) Net interest (2-13) NATIONAL INCOME Business transfer payments (2-17) Indirect business tax and nontax liability (3-13)	573. 5 572. 9 70. 7 34. 1 36. 5 70. 0 24. 5 78. 6 83. 3 37. 3 45. 9 25. 4 20. 5 -4. 7 38. 5 855. 7 4. 6 101. 9	25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42	Durable goods	103. 5 278. 1 283. 3 152. 0 148. 3 105. 8 3. 6 42. 6 3. 6 65. 4 232. 8 97. 8
$\begin{array}{c} 21 \\ 22 \\ 23 \end{array}$	Less: Subsidies less current surplus of government enter- prises (3-6)	. 9 93. 8 —4. 8			
	CHARGES AGAINST GROSS NATIONAL PRODUCT	1, 050. 4		GROSS NATIONAL PRODUCT	1, 050. 4

2.—Personal Income and Outlay Account

	2.—rersonai income a	ma v	utiay Account
1	Personal tax and nontax payments (3-11) 117. 0	7	Wage and salary disbursements (1-3) 572. 9
2	Personal outlays	8	Other labor income (1-7) 36. 5
3	Personal consumption expenditures (1-24) 664. 9	9	Proprietors' income (1–8) 70. 0
4	Interest paid by consumers (2–15) 17. 6	10	Rental income of persons (1-9) 24. 5
. 5	Personal transfer payments to foreigners (net) (4-5) 1. 0	11	Dividends (1–14) 25. 4
6	Personal saving (5-3) 60. 9	12 13 14 15	Personal interest income 69. 6 Net interest (1-17) 38. 5 Net interest paid by government (3-5) 13. 5 Interest paid by consumers (2-4) 17. 6
		16 17 18	Transfer payments to persons 93. 6 From business (1-19) 4. 6 From government (3-3) 89. 0
		19	Less: Personal contributions for social insurance (3-16) 31. 2
	PERSONAL TAXES, OUTLAYS, AND SAVING 861.4		PERSONAL INCOME 861. 4

^{1.} Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

3.—Government Receipts and Expenditures Account

Line			Line		
1 2 3 4 5 6	Purchases of goods and services (1–38) Transfer payments To persons (2–18) To foreigners (net) (4–4) Net interest paid (2–14) Subsidies less current surplus of government enterprises (1–21) Less: Wage accruals less disbursements (1–4)	91. 6 89. 0 2. 6	11 12 13 14 15 16	Personal tax and nontax payments (2-1) Corporate profits tax liability (1-12) Indirect business tax and nontax liability (1-20) Contributions for social insurance Employer (1-6) Personal (2-19)	37. 3 101. 9 65. 3 34. 1
8 9 10	Surplus or deficit (—), national income and product	16. 9 21. 7 4. 8		GOVERNMENT RECEIPTS	350. 9

4.—Foreign Transactions Account

1	Exports of goods and services (1-36)	66. 1	3	Imports of goods and services (1-37)	65. 4
2	Capital grants received by the United States (5-9)	. 7	4	Transfer payments from U.S. Government to foreigners (net) (3-4)	2. 6
		ļ	5	Personal transfer payments to foreigners (net) (2-5)	1. 0
			6	Net foreign investment (5-2)	-2.1
	RECEIPTS FROM FOREIGNERS	66. 9		PAYMENTS TO FOREIGNERS	66. 9

5.—Gross Saving and Investment Account

1	Gross private domestic investment (1-28) 152. 0	3	Personal saving (2-6)	60. 9
2	Net foreign investment (4-6)	4	Wage accruals less disbursements (1-4)	. 4
		5	Undistributed corporate profits (1–15)	20. 5
		6	Corporate inventory valuation adjustment (1-16)	-4.7
		7	Capital consumption allowances (1-22)	93. 8
		8 9 10	Government surplus or deficit (—), national income and product accounts (3–8)	-16. 9 . 7 -4. 8
	GROSS INVESTMENT 149.8		GROSS SAVING AND STATISTICAL DISCREP-	149.8

^{1.} Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

1.—Gross National Product and National Income

Table 1.1.—Gross National Product

	1968	1969	1970	1971		:	1968				1969			1	1970			197	1	
	1908	1909	1970	1971	I	п	III	īv	I	II	m	ıv	I	II	ш	IV	1	11	ш	IV
		Million	s of dollar	rs					Bi	illions	of dolla	rs, seas	onally	adjust	ed at a	nnual	rates	<u>`</u> ,—		
Gross national product	864,202	930,284	976,445	1,050,356	834.0	857.4	875.2	890.2	907.0	923.5	941.7	948.9	958.0	971.7	986.3	989.7	1,023.4	1,043.0	1,056.9	1,078.1
Personal consumption expenditures	536,178	579,457	616,761	664,901	519.3	529.0	544.0	552.5	564.0	575.8	583.7	594.4	604.1	613.4	623.0	626.5	648.0	660.4	670.7	680.5
Durable goods Nondurable goods Services	84, 032 230, 812 221, 334		90, 496 264, 439 261, 826	103, 483 278, 123 283, 295	225.0	82. 4 227. 8 218. 8	86. 3 233. 6 224. 1	87. 0 236. 9 228. 6	90. 2 240. 2 233. 7	91. 0 245. 1 239. 6	90. 6 247. 3 245. 8	91. 4 251. 1 251. 9	90. 2 257. 8 256. 1	91. 6 262. 4 259. 4	92. 6 266. 3 264. 1	87. 5 271. 3 267. 7	99. 8 273. 4 274. 8	101. 9 277. 2 281. 3	106. 1 278. 5 286. 1	106. 1 283. 4 290. 9
Gross private domestic investment	125,974	138,951	137,077	151,966	120.0	127.0	126.2	130.7	135.6	138.6	143.8	137.9	132.9	137.7	139.9	137.8	143.9	153.0	152.2	158.8
Fixed investment	118, 909	131, 146	132, 164	148, 344	117. 1	117. 4	118. 5	122. 6	128. 6	130. 4	133. 2	132. 3	131. 4	131. 4	133. 7	132. 1	139. 0	146. 4	150. 9	157. 2
Nonresidential Structures Producers' durable equipment	30, 321	98, 509 34, 224 64, 285	100, 942 36, 033 64, 909	105, 769 38, 363 67, 406	88. 3 30. 5 57. 9	87. 0 29. 6 57. 3	88. 8 30. 0 58. 8	91. 2 31. 2 60. 1	95. 5 32. 4 63. 1	96. 9 33. 4 63. 5	100. 2 35. 4 64. 8	101. 4 35. 8 65. 7	100. 2 35. 5 64. 8	101. 7 36. 1 65. 6	103. 4 36. 2 67. 2	98. 5 36. 3 62. 1	101. 9 37. 6 64. 3	105. 0 38. 3 66. 7	106. 3 38. 7 67. 6	109. 8 38. 8 71. 0
Residential structures Nonfarm Farm	29, 525	32, 637 31, 994 643	31, 222 30, 743 479	42, 575 42, 017 558	28. 8 28. 2 . 6	30. 5 29. 9 . 6	29. 7 29. 2 . 5	31. 4 30. 8	33. 1 32. 4 . 8	33. 5 33. 1 . 4	33. 0 32. 0 . 9	30. 9 30. 5 . 4	31. 2 30. 6 . 5	29. 7 29. 4 . 3	30. 3 29. 9 . 4	33. 6 33. 0 . 6	37. 0 36. 6 . 5	41. 4 40. 9 . 5	44. 5 43. 9 . 7	47.3 46.7 .6
Change in business inventories Nonfarm Farm	7, 065 6, 948 117	7, 805 7, 702 103	4, 913 4, 819 94	3, 622 2, 392 1, 230	2.9 2.8 .1	9. 6 9. 4 . 2	7. 7 7. 5 . 2	8.1 8.1 .0	6. 9 6. 8 . 1	8. 1 8. 0 . 1	10.6 10.6	5. 5 5. 4 . 2	1.5 1.4 .1	6.3 6.2 .1	6. 2 6. 1 . 1	5. 7 5. 6 . 1	4. 9 3. 9 . 9	6. 6 5. 1 1. 5	1.3 2 1.6	1.7 .8 .9
Net exports of goods and services	2,489	1,911	3,563	727	1.9	3.4	3.4	1.3	1.2	1.1	2.6	2.7	3.6	3.9	4.0	2.8	4.5	.1	.4	-2.1
Exports Imports		55, 502 53, 591	62, 870 59, 307	66, 133 65, 406	47. 8 45. 9	50. 7 47. 3	53. 1 49. 7	50. 8 49. 5	47. 9 46. 6	56. 8 55. 8	58. 1 55. 5	59. 2 56. 5	61. 5 57. 9	63. 0 59. 2	63. 7 59. 8	63. 2 60. 4	66. 3 61. 8	66. 7 66. 6	68. 5 68. 2	63. 0 65. 1
Government purchases of goods and services	199,561	209,965	219,044	232,762	192.9	198.0	201.6	205.7	206.2	208.1	211.6	214.0	217.3	216.7	219.5	222.6	227.0	229.5	233.6	240.9
Federal National defense Other	98, 768 78, 295 20, 473	98, 781 78, 402 20, 379	96, 525 75, 055 21, 470	97, 760 71, 447 26, 313	96. 1 76. 5 19. 6	98. 5 78. 3 20. 2	99. 8 79. 1 20. 8	100. 6 79. 4 21. 3	98. 8 78. 0 20. 8	97. 6 77. 3 20. 3	99. 3 79. 4 19. 9	99. 4 78. 9 20. 5	99. 7 78. 9 20. 9	96. 2 74. 7 21. 6	95. 2 73. 8 21. 4	95. 0 72. 9 22. 1	96. 2 72. 5 23. 7	96. 3 71. 2 25. 0	97. 9 70. 1 27. 8	100. 7 71. 9 28. 7
State and local	100, 793	111, 184	122, 519	135, 002	96.8	99. 5	101.8	105. 1	107. 4	110. 4	112. 3	114. 6	117. 6	120. 5	124. 3	127. 6	130.8	133. 3	135. 7	140. 2

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1958 dollars]

						[]	Billions	of 1958	lollars]											
						19	68			19	69			19	70			197	1	
	1968	1969	1970	1971	I	II	ш	īV	I	11	ш	īv	, I	II	ш	IV	ı	II	III	IV
				,						Sea	asonally	aduste	d at anı	ual rat	es					
Gross national product	706.6	725.6	722.1	741.7	692. 6	705.3	712.3	716.5	722.4	725.8	729. 2	725.1	720.4	723, 2	726.8	718.0	731.9	737, 9	742, 5	754.5
Personal consumption expenditures.	452, 7	469. 1	477.0	495.4	444.6	448.4	457.7	460.2	465, 5	469.3	469.5	472, 2	474.1	476.9	480, 2	476.5	488.2	493.0	497. 4	503, 2
Durable goods	81.3 197.1 174.4	85. 6 201. 3 182. 2	83.1 207.0 186.8	92. 1 211. 1 192. 2	78.6 194.9 171.1	80. 0 195. 3 173. 1	83.4 198.6 175.8	83.3 199.4 177.5	85. 9 200. 6 179. 0	86. 0 202. 0 181. 3	85.0 201.2 183.3	85. 4 201. 5 185. 2	83.8 204.4 185.9	84.7 206.0 186.2	84.9 207.7 187.6	78.9 209.9 187.8	88.8 210.0 189.3	90.0 211.2 191.8	94. 2 210. 5 192. 8	95.4 212.8 195.0
Gross private domestic investment	105. 2	110.5	104.0	108.6	101.6	106.8	104.9	107.7	109.7	110.8	114.0	107.4	102.0	105, 6	106, 2	102, 2	105.0	110.0	107.3	112.0
Fixed investment	98.8	103.8	99.9	105.9	99.0	98.0	97. 9	100.3	103.8	103.9	104.6	102.8	101.0	100.0	101.3	97.4	101.2	104.7	106.6	111.3
Nonresidential Structures Producers' durable	75.6 23.4	80.1 24.3	77. 6 23. 6	76.8 22.8	76. 2 24. 0	74. 4 23. 0	75. 3 22. 9	76. 6 23. 5	79. 2 23. 6	79. 3 23. 9	80.9 24.9	80.9 24.6	78.8 24.0	78. 9 23. 9	79. 3 23. 5	73.6 22.9	75.3 23.4	76. 4 23. 0	76. 4 22. 5	79. 2 22. 2
equipment	52. 2	55.8	54.0	54.0	52.1	51.3	52.4	53. 1	55.6	55.4	56.0	56.3	54.8	55.0	55. 7	50.7	51.9	53. 3	53. 9	57.0
Residential structures Nonfarm Farm	23. 2 22. 8 . 4	23.7 23.2 .5	22.3 22.0 .4	29.1 28.7 .4	22.8 22.3 .5	23. 7 23. 2 . 4	22. 6 22. 2 . 4	23. 7 23. 3 . 4	24.5 24.0 .6	24.6 24.3 .3	23. 7 23. 0 . 7	21.9 21.6 .3	22. 2 21. 8 . 4	21. 1 20. 9 . 2	22.0 21.7 .3	23.9 23.4 .5	25. 9 25. 5 . 3	28.3 28.0 .4	30. 1 29. 7 . 5	32.1 31.7 .4
Change in business inventories Nonfarm Farm	6.4 6.3 .1	6.7 6.7	4.1 4.0 .0	2.6 1.6 1.1	2.6 2.5 .1	8.8 8.6 .2	7.0 6.8 .2	7.4 7.4 .1	6.0 5.9 .0	6.8 6.8 .0	9.4 9.4 0	4.6 4.5	.9 1.1 2	5.6 5.6 .1	4.9 4.8 .1	4.8 4.7 .1	3.8 3.0 .8	5.3 4.0 1.3	6 1.3	1 8
Net exports of goods and services	1.0	.2	2, 2	,1	.9	1,8	1.6	3	2	6	.7	.8	1, 9	2, 0	2, 9	1.9	2.7	7	.1	-1.8
ExportsImports	45.7 44.7	48. 4 48. 3	52, 2 50, 0	52. 6 52. 5	43.9 43.1	45. 5 43. 8	47.7 46.1	45. 4 45. 8	42. 6 42. 8	50. 3 50. 9	50. 5 49. 9	50. 3 49. 4	51.9 50.0	52. 3 50. 4	52. 4 49. 5	52. 1 50. 1	53. 0 50. 3	53. 0 53. 8	54. 4 54. 3	49.9 51.7
Government purchases of goods and services	147.7	145.9	139, 0	137.6	145.5	148.2	148.0	149.0	147. 4	146.3	145, 1	144.6	142, 4	138. 6	137.5	137.3	136. 1	135.7	137, 6	141, 1
FederalState and local	78. 1 69. 6	73. 5 72. 4	64.7 74.3	60.8 76.8	77. 0 68. 5	78. 8 69. 4	78.4 69.7	78. 1 70. 9	76. 1 71. 4	73. 9 72. 4	72.3 72.7	71. 5 73. 1	69.0 73.5	64.8 73.8	62. 9 74. 6	62.1 75.1	60. 2 75. 9	59.7 76.0	61.0 76.7	62.3 78.8

Table 1.3.—Gross National Product by Major Type of Product

						,														
						19	68			19	69			19	70		,		1971	
	1968	1969	1970	1971	I	II	ш	ıv	1	II	ш	IV	I	II	III	IV	I	II	III	IV
		-				<u> </u>	<u></u>	'+		8	easonal	ly adju	sted at a	nnual r	ates	<u> </u>				<u> </u>
Gross national product	864.2	930.3	976.4	1,050.4	834.0	857.4	875.2	890.2	907.0	923.5	941.7	948.9	958.0	971.7	986.3	989.7	1,023.4	1,043.0	1,056.9	1,078.1
Final sales Change in business	857.1	922. 5	971.5	1, 046. 7	831. 2	847.8	867. 5	882.1	900.0	915.4	931. 1	943. 4	956. 4	965. 5	980. 2	984. 1	1, 018. 5	1, 036. 4	1, 055. 6	1, 076. 4
inventories	7.1	7.8	4.9	3.6	2.9	9. 6	7. 7	8. 1	6.9	8.1	10.6	5. 5	1. 5	6.3	6. 2	5.7	4.9	6.6	1.3	1.7
Goods output	429.5	457.5	471.9	495.5	413.2	427.0	436.6	441.3	448.8	455.2	462.4	463.5	463.8	473.6	478.8	471.2	487.1	492.4	497.5	504.8
Final sales	422, 4	449.7	467. 0	491.8	410.3	417. 5	428. 9	433. 1	441.9	447.1	451.8	458.0	462. 3	467.3	472.7	465. 6	482. 2	485. 8	496. 2	503.1
inventories	7. 1	7.8	4.9	3.6	2.9	9. 6	7. 7	8. 1	6.9	8.1	10.6	5. 5	1.5	6. 3	6. 2	5. 7	4.9	6. 6	1.3	1.7
Durable goods Final sales Change in business	174. 5 169. 6	187. 3 182. 3	184. 9 183. 0	195. 7 194. 6	167. 1 164. 5	174. 1 167. 4	176. 9 172. 4	180. 0 174. 0	185. 0 181. 1	186. 2 180. 3	189. 6 183. 0	188. 4 184. 7	185. 4 184. 4	186. 8 185. 2	193. 4 187. 4	173. 9 174. 8	193. 3 189. 6	194. 5 191. 0	196. 7 197. 7	198. 2 200. 1
inventories	4.9	5. 0	1.9	1.1	2.6	6.7	4. 5	6. 0	3.9	5. 9	6. 5	3. 7	1.0	1.6	6.0	9	3.7	3. 6	-1.0	-1.9
Nondurable goods Final sales Change in business	255. 0 252. 9	270. 2 267. 4	287. 0 284. 0	299. 8 297. 3	246. 1 245. 8	253. 0 250. 1	259. 6 256. 5	261. 2 259. 1	263. 8 260. 7	269. 0 266. 8	272. 9 268. 8	275. 1 273. 3	278. 4 277. 8	286. 7 282. 1	285. 4 285. 2	297. 3 290. 7	293. 8 292. 6	297. 9 294. 8	300. 8 298. 5	306. 6 303. 0
inventories	2.1	2.8	3.0	2.5	.3	2. 9	3. 1	2.1	3.0	2, 2	4. 1	1.9	. 5	4.7	. 2	6.6	1.2	3. 1	2.3	3.5
Services	346.6	377.9	409.2	443.9	334.5	343.0	351.4	357.6	364.2	372.4	383.2	391.9	400.6	405.1	412.2	418.7	431.3	441.1	446.7	456.3
Structures	88.1	94.9	95.4	111.0	86.4	87.4	87.2	91.4	94.0	95.9	96.1	93.4	93.5	93.1	95.3	99.8	105.0	109.5	112.7	117.0

Table 1.4.—Gross National Product by Major Type of Product and Purchaser

Table 1.6.—Gross National Product by Major Type of Product and Purchaser in Constant Dollars

[Billions of dollars]				
	1968	1969	1970	1971
Gross national product	864, 2	930, 3	976.4	1, 050. 4
Durable goods. Personal consumption expenditures Producers' durable equipment Government purchases. Net exports. Change in business inventories.	84, 0 58, 5 26, 6	187. 3 90. 8 64. 3 26. 4 5. 0	184. 9 90. 5 64. 9 26. 1 1. 5 1. 9	25, 3
Nondurable goods. Personal consumption expenditures. Government purchases. Net exports. Change in business inventories.	230, 8 21, 9 2	270. 2 245. 9 21. 6 2 2. 8	287. 0 264. 4 18. 9 . 7 3. 0	-1.0
Services. Personal consumption expenditures. Government purchases. Net exports.	221, 3 123, 4	377.9 242.7 133.9 1.3	409. 2 261. 8 145. 9 1. 4	443. 9 283. 3 157. 1 3. 4
Structures Private structures Government structures		94. 9 66. 9 28. 0	95. 4 67. 3 28. 2	111, 0 80, 9 30, 1

[Billions of 1958 dollars]				
	1968	1969	1970	1971
Gross national product	706.6	725.6	722, 1	741.7
Durable goods Personal consumption expenditures Producers' durable equipment Government purchases Net exports Change in business inventories	81. 3 52. 2 23. 5	167. 5 85. 6 55. 8 22. 6 7 4. 3	160, 0 83, 1 54, 0 21, 3 . 2 1, 4	164.5 92.1 54.0 19.9 2.2 .6
Nondurable goods Personal consumption expenditures Government purchases Net exports Change in business inventories	197. 1 20. 7	222.5 201.3 19.9 -1.2 2.5	225.8 207.0 16.5 —.3 2.6	229, 4 211, 1 17, 7 -1, 5 2, 0
Services Personal consumption expenditures Government purchases Net exports	174. 4 82. 9	268, 2 182, 2 84, 0 2, 0	272, 5 186, 8 83, 3 2, 3	278. 4 192. 2 82. 5 3. 8
Structures Private structures Government structures	46. 6	67.3 47.9 19.4	63.8 45.9 17.9	69.5 51.9 17.6

Table 1.5.—Gross National Product by Major Type of Product in Constant Dollars

							[Billion	s of 1958	dollars].										
						19	168			19	969			19	970	•		19	71	
	1968	1969	1970	1971	1	II	ш	IV	I	11	ш	IV	1	II	III	IV	I	11	III	IV
										Sea	sonally	adjuste	l at ann	ual rate	s					
Gross national product	706, 6	725, 6	722, 1	741.7	692, 6	705, 3	712, 3	716, 5	722, 4	725, 8	729. 2	725, 1	720, 4	723, 2	726, 8	718, 0	731, 9	737. 9	742, 5	754, 5
Final salesChange in business inventories	700. 2 6. 4	718. 9 6. 7	718.0 4.1	739. 1 2. 6	690. 0 2. 6	696. 5 8. 8	705. 3 7. 0	709. 0 7. 4	716. 5 6. 0	719.0 6.8	719. 8 9. 4	720. 4 4. 6	719. 5 . 9	717. 5 5. 6	721. 9 4. 9	713. 2 4. 8	728. 1 3. 8	732. 6 5. 3	741.7 .7	753. 8 . 7
Goods output	379, 7	390.0	385, 8	393.8	369. 4	379, 0	384.8	385. 6	389.6	389.8	392, 1	388.7	384. 0	389.5	390.3	379. 4	389, 4	391, 0	394, 5	400.4
Final salesChange in business inventories_	373. 3 6. 4	383. 3 6. 7	381. 7 4. 1	391. 2 2. 6	366. 8 2. 6	370. 3 8. 8	377.8 7.0	378. 2 7. 4	383. 6 6. 0	383. 0 6. 8	382. 7 9. 4	384. 1 4. 6	383.1	383. 8 5. 6	385. 5 4. 9	374.6 4.8	385. 6 3. 8	385. 7 5. 3	393. 7	399. 7 . 7
Durable goods Final sales Change in business inventories.	160.7 156.2 4.4	167. 5 163. 2 4. 3	160. 0 158. 6 1. 4	164. 5 163. 8 . 6	155. 5 153. 1 2. 3	160, 9 154, 8 6, 0	162. 5 158. 5 4. 0	163. 9 158. 6 5. 3	167. 9 164. 5 3. 4	167.3 162.5 4.9	168. 2 162. 6 5. 7	166, 5 163, 5 3, 1	162. 4 161. 8 . 7	162. 9 161. 5 1. 4	166. 9 162. 2 4. 7	147. 6 148. 7 —1. 1	162. 7 159. 8 2. 9	162. 8 160. 0 2. 8	164, 9 166, 0 —1, 1	167. 4 169. 5 —2, 1
Nondurable goods Final sales Change in business inventories	219. 0 217. 0 2. 0	222, 5 220, 1 2, 5	225. 8 223. 2 2. 6	229. 4 227. 3 2. 0	214. 0 213. 7 . 3	218. 2 215. 5 2. 7	222. 2 219. 3 2. 9	221. 7 219. 6 2. 1	221, 7 219, 1 2, 5	222. 5 220. 5 2. 0	223. 9 220. 1 3. 8	222, 1 220, 6 1, 6	221. 6 221. 3 . 3	226. 6 222. 3 4. 2	223. 5 223. 3 . 2	231. 7 225. 8 5. 9	226, 6 225, 8 . 9	228. 3 225. 7 2. 6	229. 5 227. 7 1. 9	233. 0 230. 2 2. 8
Services	259.7	268. 2	272, 5	278. 4	255. 6	258. 9	261.7	262.7	264, 4	267.3	269, 4	271. 9	272, 5	271, 1	272. 9	273.6	274.8	278, 2	278, 4	282, 3
Structures	67. 2	67.3	63, 8	69. 5	67.6	67. 3	65.8	68. 1	68, 4	68. 7	67. 7	64, 5	64.0	62.6	63. 5	65, 0	67.7	68.8	69.6	71.8

Table 1.7.—Gross National Product by Sector

[Billions of dollars]

						19	68			19	69			19	70			19	71	
	1968	1969	1970	1971	I	II	Ш	IV	I	II .	ш	ìv	I	п	III	ıv	I	II	III	īv
						٠				8	Seasonal	ly adju	sted at a	nnual r	ates					
Gross national product	864. 2	930.3	976.4	1,050.4	834.0	857. 4	875. 2	890, 2	907. 0	923.5	941.7	948.9	958.0	971.7	986, 3	989.7	1, 023, 4	1,043.0	1, 056, 9	1, 078. 1
Private	769.3	826. 5	861.8	925. 6	742.9	763.8	778.4	792, 1	807.5	822, 0	835.4	840.9	846.2	857.7	870,7	872.6	901.4	919.3	931.4	950, 2
Business Nonfarm Farm	739, 0 713, 9 25, 2	794.1 766.2 27.9	826.3 797.3 28.9	884. 7 853. 9 30. 9	714. 2 689. 6 24. 6	733. 2 708. 8 24. 4	747.8 722.5 25.3	761. 0 734. 6 26. 4	775. 7 748. 2 27. 4	790.3 762.6 27.8	803. 4 775. 7 27. 7	806. 9 778. 3 28. 6	811. 7 782. 0 29. 7	823.4 794.3 29.2	834.6 806.0 28.7	835.3 807.0 28.2	862. 7 832. 8 29. 9	878. 7 848. 5 30. 2	890. 9 859. 6 31. 2	906. 6 874. 5 32. 1
Households and institutions Rest of the world	25. 5 4. 7	28. 1 4. 3	30.9 4.6	33. 9 6. 9	24. 4 4. 3	25. 6 5. 0	25.7 4.8	26.3 4.8	27. 2 4. 6	27.5 4.3	27.8 4.2	29. 9 4. 1	30.0 4.5	30. 1 4. 1	31.3 4.8	32. 3 5. 1	33.0 5.7	33. 2 7. 4	34.3 6.2	35. 1 8. 5
General government	94.9	103.8	114,7	124.8	91, 1	93, 6	96.8	98. 1	99.5	101.4	106.3	108, 0	111,7	114.1	115.6	117.2	122, 1	123.7	125.5	127.9

Table 1.8.—Gross National Product by Sector in Constant Dollars

							(Dim		Jimioj											
						19	168			19	969			19	70	•			1971	
	1968	1969	1970	1971	I	11	ш	īv	I	II	ш	IV	I	II	ш	IV	I	II	111	īv
										1	Seasona	lly adju	sted at	annual r	ates					
Gross national product	706, 6	725. 6	722, 1	741.7	692.6	705. 3	712, 3	716. 5	722, 4	725.8	729. 2	725, 1	720, 4	723, 2	726.8	718.0	731. 9	737. 9	742, 5	754.5
Private	647.0	664. 9	661.3	681, 0	633, 7	645. 6	652, 2	656, 5	662. 4	665, 3	668. 1	663, 8	659, 5	662.3	666. 1	657. 4	671.3	677.5	681.7	693, 7
BusinessNonfarmFarm	626. 5 603. 1 23. 4	644. 6 620. 5 24. 1	640. 7 616. 0 24. 7	658, 5 633, 0 25, 5	613. 9 590. 4 23. 5	624. 7 602. 0 22. 7	631. 5 608. 0 23. 5	636. 0 611. 9 24. 0	641. 8 616. 9 24. 9	645. 2 621. 2 24. 0	648. 2 624. 3 23. 8	643. 3 619. 6 23. 7	638. 8 614. 7 24. 1	642. 3 617. 1 25. 2	645. 4 620. 8 24. 5	636. 4 611. 2 25. 1	649. 7 623. 9 25. 8	654, 8 629, 3 25, 4	659. 8 633. 9 25. 9	669.8 644.8 25.0
Households and institutions Rest of the world	16, 0 4, 5	16. 3 4. 0	16. 7 4. 0	16. 9 5. 6	15. 7 4. 1	16. 2 4. 7	16. 1 4. 6	16. 0 4. 5	16. 2 4. 3	16. 1 4. 0	16.0 3.9	16. 8 3. 8	16. 7 4. 1	16. 5 3. 6	16. 7 4. 0	16.8 4.2	16. 9 4. 7	16. 7 6. 0	16. 9 5. 0	17. 1 6. 8
General government	59.7	60.7	60.7	60.7	58, 9	59.7	60, 1	59, 9	60.0	60.5	61, 1	61, 2	60, 9	60.8	60.7	60, 5	60.6	60, 5	60, 8	60.8

Table 1.9.—Relation of Gross National Product, National Income, and Personal Income

						1	968			1	969			1	970			197	l	
	1968	1969	1970	1971	I	II	III	IV	. I	II	ш	īv	I	п	111	ıv	I	п	III	IV
		Million	s of dolla	ırs					Bil	lions o	f dollar	s, seas	onally	adjuste	ed at ar	ınual r	ates			
Gross national product	864, 202	930, 284	976, 445	1, 050, 356	834.0	857.4	875. 2	890.2	907.0	923. 5	941.7	948.9	958, 0	971,7	986, 3	989, 7	1, 023, 4	1, 043. 0	1, 056. 9	1, 078. 1
Less: Capital consumption allowances	74, 504	81, 563	86, 348	93, 758	72.3	73.8	75. 2	76.7	78.8	80.8	82.6	84.1	85.1	85.8	86.6	87. 9	90. 2	92. 4	95.0	97.4
Equals: Net national product	789, 698	848, 721	890, 097	956, 598	761.7	783.6	800.0	813. 5	828. 2	842.7	859. 1	864.8	872.9	885. 9	899.7	901.8	933, 2	950. 6	961, 9	980.7
Less: Indirect business tax and non- tax liability	78, 583	85, 929	93, 397	101, 923	75.8	77.8	79.6	81.0	82.8	84.9	87.3	88.7	90.6	92.6	94.8	95. 7	99.2	100.3	102.6	105. 6
Business transfer payments Statistical discrepancy	3, 445 -2, 735	3, 837 -6, 050	4, 235 -4, 671	4, 610 -4, 817	3.3 -3.1	3.4 -1.8	$^{3.5}_{-2.8}$	3.6 -3.3	3.7 -3.9	3.8 -7.0	3.9 -5.5	4.0 -8.0	4.1 -7.9	4. 2 -5. 9	4.3 -4.0	4.4 -1.0	4.5 -3.3	4.6 -4.9	4.7 -5.9	4.7 -5.2
Plus: Subsidies less current surplus of government enterprises	735	1,044	1, 497	866	.9	.8	.7	.5	1.0	1.0	1.2	1.0	1.3	1.7	1.6	1.4	1.7	.8	.3	. 7
Equal: National income	711, 140	766, 049	798, 633	855,748	686.6	704. 9	720.3	732, 7	746.6	761.9	774.6	781.0	787.5	796.7	806.3	804.1	834. 5	851.4	860.8	876. 2
Less: Corporate profits and inventory valuation adjustment	84, 301	79, 779	69, 920	78, 570	81. 1	85. 4	85.9	84.7	1	1	79.8	73. 5	69.3	71.5	ł	66.9	76.6	80.1	78.3	79.4
Wage accruals less disburse- ments	47, 102 0	54, 173 0	57, 715 0	65, 322 559	45.3	46.6	47.7	48.7	52.5	53.6	54.9 .0	55.7	56. 3 2. 5	57. 5 -2. 1		58.6	64.0	64.8	65.7	66.9 1.4
Plus: Government transfer payments to persons	56, 111	61, 931	75, 227	88, 973	53. 2	55.8	57.0	58.5	60.1	61.3	62.3	64.0	67.0	76.7	76.6	80.6	82.8	90.7	90.3	92.1
Interest paid by government (net) and by consumers Dividends	26, 079 23, 552 3, 445	28, 725 24, 331 3, 837	31, 006 24, 795 4, 235	31, 077 25, 425 4, 610	24.9 22.5 3.3	25.8 23.4 3.4	26. 5 24. 1 3. 5	24.3	27.6 24.0 3.7	28. 5 24. 2 3. 8	29.0 24.4 3.9	29.8 24.7 4.0	30. 4 24. 8 4. 1	30.7 24.7 4.2	24.9	24.7	31. 3 25. 5 4. 5	31.0 25.4 4.6	31. 1 25. 5 4. 7	30. 9 25. 2 4. 7
Equals: Personal income	688, 924	750, 921	806, 261	861, 382	664. 0	681.2	697.8	712. 6	726. 5	743.3	759, 6	774.3	785.7	806. 1	813. 4	819.8	838.0	858, 1	867.9	881.5

Table 1.10.—National Income by Type of Income

	1968	1969	1970	1971		19	68			19	969			19	70			19	71	
	1500		1010	10.2	ı	и	ш	IV	I	п	m	IV	1	п	ш	IV	I	II	ш	IV
		Millions	of dollar	:s					Billions	of doll	ars, sea	sonally	adjuste	d at ar	ınual ra	tes			·	
National income	711,140	766,049	798,633	855,748	686, 6	704.9	720.3	732, 7	746.6	761. 9	774, 6	781. 0	787.5	796, 7	806. 3	804, 1	834, 5	851. 4	860.8	876, 2
Compensation of employees	514,596	565,988	603,793	644,145	495, 2	508. 0	521, 6	533, 6	545. 6	559, 2	574, 0	585, 2	594. 3	600,7	609. 0	611. 2	628, 6	639, 6	648.0	660, 4
Wages and salaries	464, 862	509, 690	541, 927	573, 456	447.8	458. 9	471.1	481.6	491. 3	503, 6	517.0	526.8	534. 9	539. 5	546. 1	547, 2	560. 4	569.6	576. 5	587. 3
Private Military Government civilian	369, 168 17, 934 77, 760	405, 568 19, 048 85, 074	426, 826 19, 561 95, 540	449, 700 19, 352 104, 404	355. 9 17. 3 74. 7	364. 7 17. 6 76. 6	373, 5 18, 6 79, 0	382, 7 18, 2 80, 7	391. 3 18. 1 81. 9	401. 9 18. 4 83. 4	410. 4 20. 0 86. 5	418. 6 19. 6 88. 5	422. 5 20. 2 92. 2	425. 1 19. 6 94. 7	430. 0 19. 4 96. 7	429. 7 19. 0 98. 5	439. 3 19. 8 101. 3	447. 0 19. 4 103. 3	451. 6 18. 8 106. 0	460. 9 19. 4 107. 0
Supplements to wages and salaries	49, 734	56, 298	61, 866	70, 689	47. 4	49. 1	50, 5	52. 0	54. 2	55, 5	57.0	58, 4	59, 5	61. 2	62. 8	63. 9	68. 2	70, 0	71.5	73. 0
Employer contributions for social insuranceOther labor income	24, 338 25, 396	27, 849 28, 449	29, 727 32, 139	34, 142 36, 547	23. 4 24. 0	24. 0 25. 0	24. 6 25. 9	25. 3 26. 7	27. 0 27. 3	27. 6 27. 9	28. 2 28. 8	28. 6 29. 7	28. 8 30. 7	29. 7 31. 5	30. 2 32. 6	30. 2 33. 7	33. 5 34. 8	33, 8 36, 1	34, 3 37, 2	35. 0 38. 0
Employer contributions to private pension and welfare funds Other	21, 351 4, 045	23, 913 4, 536	27, 049 5, 090	30, 621 5, 926									-							
Proprietors' income	64,214	67,191	66,800	69,967	63. 1	63. 8	64. 6	65, 3	67. 1	67. 4	67.1	67. 2	67. 7	67. 1	66. 6	65. 8	68. 1	69. 3	70.7	71.8
Business and professional	49, 534	50, 450	49, 922	52, 639	48.7	49.8	49.9	49.8	50.6	50.9	50. 5	49.8	49. 7	50.0	50. 1	49.9	51.3	52. 4	53. 1	53.8
Income of unincorporated enterprises Inventory valuation ad- justment	50, 268 -734	51, 228 -778	50, 660 -738	53, 398 -759																
Farm	14,680	16,741	16,878	17, 328	14.4	14. 1	14.7	15. 5	16. 5	16. 5	16. 6	17.4	18.0	17. 1	16. 5	15.9	16.8	16.9	17. 6	18. 1
Rental income of persons	21,160	22,551	23,345	24,548	21. 2	21. 1	21. 1	21. 3	22. 0	22, 6	22. 7	22. 9	23. 0	23. 2	23. 4	23. 8	23. 9	24.4	24.8	25. 0
Corporate profits and inventory valuation adjustment	84,301	79,779	69,920	78,570	81, 1	85, 4	85.9	84.7	83, 0	82, 8	79.8	73, 5	69, 3	71,5	72. 0	66. 9	76. 6	80.1	78.3	79.4
Profits before tax	87, 636	84, 904	74, 296	83, 250	86.7	88.1	86. 9	89. 0	89. 0	88. 0	82. 2	80. 5	75. 8	75. 2	76. 6	69. 6	81.3	84, 5	84. 1	83. 2
Profits tax liability Profits after tax Dividends Undistributed profits	39, 858 47, 778 23, 552 24, 226	40,060 44,844 24,331 20,513	34, 145 40, 151 24, 795 15, 356	37, 348 45, 902 25, 425 20, 477	39. 6 47. 1 22. 5 24. 6	39. 9 48. 1 23. 4 24. 8	39. 5 47. 4 24. 1 23. 3	40. 4 48. 5 24. 3 24. 3	41. 6 47. 4 24. 0 23. 4	41, 4 46, 6 24, 2 22, 4	38. 9 43. 2 24. 4 18. 8	38. 4 42. 1 24. 7 17. 4	34. 3 41. 4 24. 8 16. 6	34. 6 40. 6 24. 7 15. 8	35. 4 41. 2 24. 9 16. 3	32: 2 37: 4 24: 7 12: 7	38. 0 43. 2 25. 5 17. 7	38, 6 45, 8 25, 4 20, 4	37, 5 46, 6 25, 5 21, 0	35. 3 48. 0 25. 2 22. 7
Inventory valuation adjust- ment	-3, 335	-5, 125	-4,376	-4,680	-5.5	-2.7	9	-4.2	-5.9	-5.1	-2.4	-7.1	-6.4	-3.7	-4.6	-2.8	-4.7	-4.4	-5.8	-3. 9
Net interest	26,869	30,540	34,775	38,518	26. 1	26, 6	27, 1	27.8	28. 9	30.0	31, 1	32, 3	33, 2	34, 2	35, 3	36, 5	37.3	38. 1	39. 1	39, 7

Table 1.11.—National Income by Industry Division

							[Billi	ons of d	ollars]											
						19	968			19	169			19	970			19	71	
	1968	1969	1970	1971	I	II	III	IV	I	II	III	IV	I	II	III	IV	1	п	III	IV
										Se	asonally	adjust	ed at an	nual rat	tes					
All industries, total	711. 1	766. 0	798. 6.	855, 7	686. 6	704. 9	720. 3	732. 7	746. 6	761. 9	774.6	781. 0	787. 5	796. 7	806. 3	804. 1	834. 5	851. 4	860. 8	876. 2
Agriculture, forestry, and fisheries	22. 1	24.8	25. 5	26. 5	21. 6	21.3	22. 2	23. 2	24. 3	24. 5	24.7	25. 7	26. 4	25, 7	25. 3	24.8	25. 9	25. 9	26. 7	27.4
Mining and construction	43.0	47. 6	50. 5	54. 2	41.1	42. 7	43. 4	44.7	45. 9	47. 3	47. 9	49. 4	49. 7	49.7	50. 5	51.9	52. 5	5 3. 9	54.4	55.7
Manufacturing Nondurable goods Durable goods	212. 7 82. 1 130. 6	222. 3 85. 8 136. 5	216. 3 87. 5 128. 7	223. 2 90. 3 132. 9	205. 6 79. 4 126. 2	211. 8 81. 4 130. 4	214. 7 83. 3 131. 3	218. 6 84. 1 134. 5	220. 2 84. 2 136. 0	222. 6 85. 8 136. 8	224. 1 86. 2 137. 8	222. 3 87. 0 135. 2	218. 8 86. 6 132. 2	219. 1 87. 4 131. 8	219. 1 88. 3 130. 8	208. 1 88. 0 120. 1	220, 5 88, 7 131, 7	223. 1 90. 0 133. 1	222. 3 90. 7 131. 6	226. 8 91. 7 135. 1
Transportation	26. 9 14. 1	28. 7 15. 8	29. 7 16. 8	32, 5 18, 2	26. 2 13. 7	26. 7 13. 7	27. 2 14. 3	27. 5 14. 8	27. 7 15. 5	28. 8 15. 8	29. 1 15. 9	29. 3 16. 0	29, 1 16, 3	28. 9 16. 7	30. 6 17. 0	30. 1 17. 1	31. 4 18. 0	32. 6 18. 2	33. 1 17. 8	33. 0 18. 8
Electric, gas, and sanitary services Wholesale and retail trade	13. 4 106. 1	14. 2 114. 8	14.6 121.2	16. 3 130. 8	13.0 102.2	13. 4 105. 2	13. 7 108. 1	13.6 108.8	13. 8 111. 6	14. 2 114. 7	14. 6 116. 3	14. 2 116. 7	14. 4 117. 9	14. 5 121. 0	14. 6 122. 2	15.0 123.7	15. 7 126. 8	16. 4 130. 2	16. 7 132. 5	16. 4 133. 7
Finance, insurance, and real estate	77. 8 85. 7	84. 5 94. 7	90. 0 102. 7	98. 7 110, 6	75. 1 83. 3	76. 9 85. 2	78. 8 86. 4	80, 3 88, 0	82. 2 91. 3	84. 3 93. 7	85, 2 95, 6	86. 1 98. 2	86. 5 100, 5	88. 7 102. 0	90. 8 103. 2	93. 8 104. 9	96. 0 107, 2	97. 9 109. 4	100, 2 111, 8	100, 8 114, 0
Government and government enter- prises Rest of the world	104.7 4.7	114.3 4.3	126. 8 4. 6	137. 9 6. 9	100.6 4.3	103. 2 5. 0	106. 8 4. 8	108.3 4.8	109. 7 4. 6	111. 7 4. 3	117. 0 4. 2	118.9 4.1	123. 3 4. 5	126, 2 4, 1	128. 0 4. 8	129. 6 5. 1	134. 8 5. 7	136. 5 7. 4	139. 2 6. 2	141. 1 8. 5

Table 1.12.—National Income by Industry

[Millions of dollars]

[Millions of do	narsj			
	1968	1969	1970	1971
All industries, total	711, 140	766,049	798, 633	855,748
griculture, forestry, and fisheries	22, 080	24,819	25, 546	26,508
FarmsAgricultural services, forestry, and fisheries	20, 425 1, 655	22, 918 1, 901	23, 564 1, 982	24, 439 2, 069
Aining	6,702	6,775	7,672	7,642
Metal mining	888	975	1, 181	1,02
Coal mining	1, 429 3, 153 1, 232	1, 494 3, 055 1, 251	2, 160 3, 046 1, 285	2, 15 3, 17 1, 27
Contract construction	36, 270	40,862	42,792	46, 50
Manufacturing	212,672	222, 270	216, 284	223, 16
Nondurable goods	82,069	85,801	87,549	90, 28
Food and kindred products	17, 130 1, 359 7, 123 8, 307 7, 338 10, 766 15,614 6, 680 5, 477 2, 275	17, 821 1, 480 7, 440 8, 670 7, 918 11, 720 16, 143 6, 329 6, 030 2, 250	19, 514 1, 700 7, 286 8, 544 7, 821 11, 903 16, 247 6, 603 5, 695 2, 236	19, 90 1, 77 7, 41 8, 97 7, 86 12, 43 16, 98 6, 62 6, 16 2, 14
Ourable goods	130, 603	136, 469	128,735	132,87
Lumber and wood products, except furniture Furniture and fixtures Stone, clay, and glass products Primary metal industries Fabricated metal products Machinery, except electrical Electrical machinery	5, 035 3, 485 6, 329 15, 871 14, 354 22, 891 19, 772	5, 623 3, 867 6, 978 16, 377 15, 204 24, 416 20, 896	5, 128 3, 646 6, 928 15, 993 14, 597 24, 105 20, 222	5, 53 3, 77 7, 44 15, 76 14, 94 22, 84 20, 00
Transportation equipment and ordnance, except motor vehicles. Motor vehicles and motor vehicle equipment. Instruments. Miscellaneous manufacturing industries	16, 435 17, 156 5, 742 3, 533	15, 869 17, 312 6, 185 3, 742	14, 399 14, 128 5, 891 3, 698	13, 39 19, 49 5, 99 3, 79
Fransportation	26, 909	28, 739	29,687	32,5
Railroad transportation Local, suburban, and highway passenger Motor freight transportation and warehousing. Water transportation Air transportation Transportation Transportation services Communication	6, 992 2, 210 10, 326 2, 476 3, 556 414 935	7, 351 2, 163 11, 211 2, 392 4, 120 447 1, 055	7, 214 2, 302 11, 650 2, 511 4, 336 511 1, 163	7, 4 2, 4 13, 6 2, 3 4, 8 5 1, 2
Telephone and telegraph	12, 594	14, 139	15,078	16, 4
Radio broadcasting and television	1, 537	1,647	1,693	1, 7
Electric, gas, and sanitary services	13, 391	14, 215	14,638	16, 2
Wholesale and retail trade	106,069	114,811	121, 188	130,7
Wholesale tradeRetail trade	38, 394 67, 675	41, 872 72, 939	44, 715 76, 473	47, 4 83, 8
Finance, insurance, and real estate	77,755	84,451	89,965	98,7
· ·	12, 258	15,009	16,893	17,
Banking Credit agencies, holding and other investment companies Security and commodity brokers Insurance carriers Insurance agents, brokers, and service Real estate	-1, 209 4, 023 6, 520 3, 299 52, 864	-1,680 3,426 6,789 3,509 57,398	-2,666 2,836 8,756 3,837 60,309	-3, 8 3, 6 10, 4 4, 1 66, 6
Services	85,721	94,706	102,661	110,
Hotels and other lodging places	3, 744 7, 265 11, 490	4,051 7,384 12,980	4, 204 7, 417 13, 888	4, 4 7, 4 14, 5
garages Miscellaneous repair services Motion pictures Amusement and recreation services, except	3, 106 1, 866 1, 535	3, 449 2, 092 1, 465	3, 621 2, 121 1, 551	3, 2, 1,
motion pictures. Medical and other health services Legal services Educational services Nonprofit membership organizations. Miscellaneous professional services. Private households.	5, 114 5, 975 6, 955 8, 009	7,762 9,092	3, 239 29, 775 6, 426 7, 292 8, 411 9, 886 4, 830	3, 33, 7, 8, 9, 10, 4,
Government and government enterprises	104,704	114, 325	126,804	137,
Federal	.] 39,496	42, 177	53, 398 45, 134 8, 264	56, 47, 8,
State and local General government Government enterprises	58, 646 55, 434 3, 212	61,644	73, 406 69, 524 3, 882	81, 77, 4,
Rest of the world	4,736	4, 290	4,625	6,

Table 1.13.—National Income by Sector and Legal Form of Organization

	1968	1969	1970	1971
National income	711,140	766,049	798,633	855,748
Income originating in business, total	585,978	629,846	648,440	690,106
Corporate business, including mutual financial institutions	400, 050	428, 421	436, 532	463, 129
Compensation of employees	319, 472 284, 266 35, 206	351, 456 311, 734 39, 722	368, 755 325, 513 43, 242	388, 842 340, 241 48, 601
Corporate profits and inventory valuation adjustment. Profits before tax	80, 335 83, 670 3, 335	75, 301 80, 426 —5, 125	65, 211 69, 587 —4, 376	72, 761 77, 441 —4, 680
Net interest	243	1,664	2, 566	1, 526
Sole proprietors and partnerships	130, 765	141, 606	146, 892	156, 578
Compensation of employees	62, 445 58, 454 3, 991	69, 362 64, 750 4, 612	74, 327 69, 351 4, 976	80, 254 74, 539 5, 715
Proprietors' income Income of unincorporated enterprises Inventory valuation adjustment	63, 779 64, 513 —734	66, 747 67, 525 —778	66, 313 67, 051 —738	69, 437 70, 196 —759
Net interest	4, 541	5, 497	6, 252	6, 887
Other private business	45, 389	49, 315	52, 870	57, 309
Compensation of employees Wages and salaries Supplements to wages and salaries	2, 434 2, 283 151	2, 702 2, 527 175	2, 938 2, 745 193	3, 194 2, 973 221
Proprietors' income	435	444	487	530
Rental income of persons	21, 160	22, 551	23, 345	24, 548
Net interest	21, 360	23, 618	26, 100	29, 03
Government enterprises	9, 774	10, 504	12, 146	13, 096
Compensation of employees	9, 77 4 8, 997 777	10, 504 9, 656 848	12, 146 11, 121 1, 025	13, 090 11, 624 1, 460
Income originating in general government	94,930	103,821	114,658	124,79
Compensation of employees	94, 930 86, 652 8, 278	103, 821 94, 415 9, 406	114, 658 103, 921 10, 737	124, 794 112, 060 12, 729
Income originating in households and institutions.	25,496	28,092	30,910	33,90
Compensation of employees	25, 496 24, 165 1, 331	26, 557	30, 910 29, 217 1, 693	33, 90 31, 94 1, 95
Income originating in the rest of the world	4,736	4,290	4,625	6,94
Compensation of employees Corporate profits Net interest	3, 966 725	4, 478	4, 709 143	5, 80 1, 06

Table 1.14.—Gross Corporate Product ¹

=	1	T	Ī	1		1				1				ī	===					-	
							1	968			1	969			, 1	1970 		ļ	,	1971	
	•	1968	1969	1970	1971	I	п	III	IV	1	II	III	IV adjust	I	II	III	IV	1	11	ш	ıv
			<u> </u>	<u> </u>	<u> </u>	<u> </u>			-	Bi		of dolla		eu ai a		rates					
-		1		<u> </u>		l										T	I			I	T
2	Gross corporate product Capital consumption allowances	ſ	529. 7 51. 9	544. 4 55. 2	580. 3 60. 3	474. 7 45. 4	488. 4	498. 9	507. 6 48. 3	517. 0 49. 9	528. 6 51. 4	535. 7 52. 7	537. 4 53. 8	537, 5 54, 4	544. 2 54. 8	550, 7 55, 2	545. 3 56. 1	566. 9 57. 5	577. 6 59. 4	583. 4 61. 2	593. 5 63. 0
3	Indirect business taxes plus transfer payments less subsidies	45. 5	49. 3	52.8	56. 9	44.1	45. 2	46. 1	46, 7	47. 6	48. 8	50. 2	50.7	51. 5	52.5	53.5	53.7	55.6	56.0	57.2	58.9
4 5 6	Income originating in corporate business	400. 1 319. 5 284. 3	311. 7	436. 5 368. 8 325. 5	388. 8 340. 2	385. 3 307. 4 274. 0	315. 4 280. 7	405. 5 323. 4 287. 6		419. 5 339. 7 301. 2		432, 9 355, 8 315, 6	320 9	431. 7 365. 0 323. 1	437. 0 367. 1 324. 6	442. 0 372. 0 328. 1	435. 5 370. 8 326. 3	453. 7 379. 9 333. 0		465. 0 390. 4 341. 2	471. 6 398. 2 348. 1
7 8	Net interest	35. 2	39. 7 1. 7	43. 2 2. 6	48. 6 1. 5	33. 5	34.7	35, 8	36. 8 . 5	38. 4	39. 3 1. 4	40. 2 1. 9	41. 0 2. 2	41. 9 2. 4	42. 6 2. 7	43. 9 2. 7	44. 6 2. 4	46. 9 2. 0	48. 3 1. 6	49. 1 1. 3	50. 1 1. 2
9 10 11 12	Corporate profits and inventory valuation adjustment. Profits before tax. Profits tax liability. Profits after tax.	80. 3 83. 7 39. 9	75. 3 80. 4 40. 1 40. 4	65. 2 69. 6 34. 1 35. 4	72. 8 77. 4 37. 3 40. 1	77. 7 83. 3 39. 6 43. 7	81. 2 83. 9 39. 9 43. 9	81, 9 82, 8 39, 5 43, 3	80. 5 84. 8 40. 4 44. 3	78. 7 84. 7 41. 6 43. 1	78. 5 83. 6 41. 4 42. 3	75. 1 77. 5 38. 9 38. 6	68. 8 75. 9 38. 4 37. 5	64, 3 70, 7 34, 3 36, 4	67. 1 70. 8 34. 6 36. 2	67. 3 71. 9 35. 4 36. 5	62. 2 64. 9 32. 2 32. 7	71, 8 76, 5 38, 0 38, 4	73, 8 78, 1 38, 6 39, 5	73, 3 79, 1 37, 5 41, 6	72. 2 76. 1 35. 3 40. 8
13 14 15	Dividends. Undistributed profits Inventory valuation adjustment.	22. 1 21. 8	22. 3 18. 1 -5. 1	22, 4 13, 0	22. 2 17. 9	21. 2 22. 5 —5. 5	21. 8 22. 2 —2. 7	22. 6 20. 7 —, 9	22. 6 21. 7 —4. 2	22. 2 20. 9 5. 9	22. 3 20. 0 5. 1	22. 3 16. 3 -2. 4	22. 5 15. 0 -7. 1	22. 3 14. 0 -6. 4	22. 6 13. 6 —3. 7	22. 5 14. 0	22. 3 10. 4 -2. 8	23. 0 15. 5 -4. 7	21. 9 17. 7 -4. 4	22. 8 18. 8 -5. 8	21. 1 19. 7 -3. 9
16 17	Cash flow, gross of dividends (2+12) Cash flow, net of dividends (2+14)	90. 7 68. 6	92. 3 70. 0	90, 6 68, 2	100. 4 78. 2	89. 1 67. 8	90. 4 68. 6	90. 6 68. 0	92. 6 70. 0	93. 0 70. 8	93. 6 71. 4	91. 3 69. 0	91. 2 68. 8	90. 8 68. 4	91. 0 68. 4	91. 7 69. 3	88. 9 66. 6	96. 0 73. 0	98. 9 77. 0	102. 8 80. 0	103. 8 82. 7
18	Gross product originating in financial insti- tutions	22, 5	25, 3	28.3	30.9	21, 1	22, 0	23, 3	23, 7	24, 6	25, 5	25, 6	25.7	26, 6	27, 8	28, 8	30.0	30.7	30.7	31, 2	30,9
19	Gross product originating in nonfinancial corporations	469, 9	504, 3	516, 1	549, 4	453, 7	466.4	475.6	483, 9	492.4	503.1	510, 1	511.7	510, 9	516, 4	521. 9	515, 3	536, 2	546, 9	552, 2	562.6
20 21	Capital consumption allowances	45. 4 43. 7	50. 1 47. 1	53. 2 50. 3	58, 0 54, 3	44. 0 42. 3	45. 0 43. 4	45. 8 44. 2	46. 7 44. 8	48. 2 45. 6	49. 6 46. 7	50. 8 47. 9	1	52, 5 49, 1	52. 9 50. 0	1			57. 1 53. 4		1
22 23 24 25 26	Income originating in nonfinancial corporations Compensation of employees Wages and salaries Supplements Net interest	380. 9 301. 5 268. 6 33. 0 10. 3	407. 1 331. 5 294. 3 37. 2 12. 7	412, 6 346, 9 306, 5 40, 4 15, 0	319, 6 45, 3	259. 1 31. 4			34, 4	320. 3 284. 3 36. 0	406. 8 328. 6 291. 9 36. 8 12. 3	335. 6 298. 0 37. 6	341. 3 302. 9 38. 3	304. 4 39. 2		350. 1 309. 0 41. 0	348. 2 306. 7 41. 6	43.7	318. 0 45. 0	366, 2 320, 4 45, 8	445. 9 373. 8 327. 1 46. 7 16. 6
28 29 30 31 32 33	Corporate profits and inventory valuation adjustment. Profits before tax Profits tax liability Profits after tax Dividends. Undistributed profits.	69. 0 72. 4 34. 0 38. 3 20. 9	62. 9 68. 0 33. 7 34. 3 20. 7 13. 6	50. 7 55. 1 26. 9 28. 2 19. 9 8. 3	56. 1 60. 8 29. 4 31. 3 19. 5	34, 2 38, 5 20, 1 18, 4	72. 9 34. 3 38. 6 20. 7 18. 0	70. 1 71. 0 33. 5 37. 6 21. 3 16. 2	68. 7 72. 9 34. 3 38. 6 21. 3	66. 7 72. 6 35. 5 37. 1 20. 9	36. 0 20. 9 15. 2	62. 6 65. 0 32. 5 32. 5 20. 6 11. 9	63. 5 31. 9 31. 6 20. 6 11. 0	27. 8 30. 1 20. 2 9. 9	9. 1	56. 9 27. 9 28. 9 19. 8 9. 2	48. 9 24. 4 24. 5 19. 5 5. 0	30. 0 29. 8 20. 1 9. 7	19. 2 11. 7	56. 3 62. 1 29. 5 32. 6 20. 0 12. 6	27. 4 32. 0 18. 6 13. 5
34	Inventory valuation adjustment	-3.3 83.7	-5. 1 84. 4	-4. 4 81. 4	-4.7 89.3	-5. 5 82. 5	-2. 7 83. 6	9 83. 4	-4, 2 85, 3	-5. 9 85. 3	-5. 1 85. 6	-2.4 83.4	-7. 1 83. 4	-6, 4 82, 6	-3.7 82.1	82. 2	-2. 8 78. 6	-4.7 85.2	-4. 4 88. 0	-5.8 91.5	-3.9 92.5
35	Cash flow, net of dividends (20+32)	62. 8	63. 7	61. 5	69.8	62. 4	63. 0	62. 0	64. 0	64. 4 Billi	64. 7 ons of	62. 7 1958 do	62. 9	62. 4	61.9	62. 4	59. 1	65. 1	68. 8	71.4	73.9
36	Gross product originating in nonfinancial corporations	415.0	433, 9	427.4	438. 8	404, 8	413, 1	418.7	423, 2	428, 5	434, 6	437.3	435, 1	429.6	429, 6	431, 2	419. 2	432, 0	436, 8	438, 9	447.3
				!		!					Dol	lars							·	اــــــا	
37	Current dollar cost per unit of 1958 dollar gross product originating in nonfinancial corporations 2	1. 132	1, 162	1. 208	1. 252	1. 121	1, 129	1, 136	1. 144	1, 149	1. 158	1 166	1, 176	1. 189	1. 202	1, 210	1, 229	1. 241	1. 252	1, 258	1, 258
38 39	Capital consumption allowances. Indirect business taxes plus transfer payments	. 109	. 115	. 124	. 132	. 109	. 109	. 109	. 110	. 112	. 114	. 116	. 119	. 122	. 123	. 124	. 129	. 128	. 131	. 134	. 135
40 41	less subsidies. Compensation of employees. Net interest.	. 105 . 727 . 025	. 109 . 764 . 029	. 118 . 812 . 035	. 124 . 832 . 037	. 104 . 718 . 024	. 105 . 721 . 024	. 106 . 729 . 025	. 106 . 739 . 026	. 106 . 747 . 027	. 107 . 756 . 028	. 110 . 767 . 030	.111 .784 .032	. 114 . 800 . 033	. 116 . 804 . 035	. 118 . 812 . 036	. 122 . 831 . 037	$.123 \\ .826 \\ .037$. 122 . 831 . 037	. 124 . 834 . 037	. 126 . 836 . 037
42 43 44	Corporate profits and inventory valuation adjustment. Profits tax liability. Profits after tax plus inventory valuation adjustment	. 166 . 082 . 084	. 145 . 078 . 067	. 119 . 063 . 056	. 128 . 067 . 061	. 166 . 084 . 082	. 170 . 083 . 087	. 167	. 162	. 156 . 083 . 073	. 152 . 080 . 071	. 143 . 074 . 069	. 130 . 073	. 120 . 065 . 055	. 124 . 064 . 059	. 121 . 065	. 110 . 058 . 052	. 128 . 070 . 058	. 131 . 071 . 061	. 128 . 067 . 061	. 124 . 061 . 063

^{1.} Excludes gross product originating in the rest of the world.

^{2.} This is equal to the deflator for gross product of nonfinancial corporations, with the decimal point shifted two places to the left.

Table 1.15.—Gross Auto Product

[Billions of dollars]

					(Dill	0113 01	COHOLE	,1												
						19	168			19	69			19	70			19	71	
	1968	1969	1970	1971	I	п	ш	IV	I	II	Ш	IV	I	п	Ш	IV	I	II	ш	IV
		-					,			Seas	onally	adjust	ed at a	nnual	rates					
Gross auto product 1	36, 3	36. 6	30.7	40.9	35, 1	36.7	36, 4	36, 9	38. 5	34, 8	38. 1	35.0	30, 9	35, 1	34, 2	22, 5	42, 4	40, 1	42. 4	38.8
Personal consumption expenditures Producers' durable equipment Change in dealers' auto inventores	5.4	31. 7 5. 6 . 1	28. 0 4. 9 9	35. 4 6. 2 1. 4	29. 1 5. 1 . 8	29. 2 5. 2 2. 8	31. 7 5. 6 2	31. 4 5. 5 . 9	5.6		5.6		28. 9 5. 1 -1. 6	30. 0 5. 3 . 9	29. 7 5. 2 . 3	4.1	34.3 6.1 4.0	34. 3 6. 1 1. 6	37. 1 6. 5 1. 2	35. 9 6. 3 -1. 2
Net exports Exports Imports	8 2.0 2.8	$ \begin{array}{c} -1.1 \\ 2.2 \\ 3.4 \end{array} $	$ \begin{array}{c} -1.7 \\ 2.0 \\ 3.7 \end{array} $	-2.5 2.5 5.1	3 1.9 2.2	7 2.0 2.7		2.0	4 2. 2 2. 6	-1.3 2.2 3.5	-1.3 2.3 3.7	-1, 4 2, 2 3, 6	-1.8 1.8 3.6			$ \begin{array}{c c} -2.1 \\ 1.5 \\ 3.7 \end{array} $	$ \begin{array}{c c} -2.3 \\ 2.4 \\ 4.7 \end{array} $	-2.3 2.6 4.9		-2.8 2.2 5.0
Addenda: New cars, domestic 2	32. 6 4. 4	32, 2 5. 6	26. 0 6. 3	35, 7 7, 8	31. 2 4. 1	33. 2 4. 3	33. 1 4. 3	33. 0 5. 0		30. 6 5. 6		29. 9 6. 6	26. 2 6. 4	30. 2 6. 7	30. 3 5. 5		36. 8 8. 0	34. 1 8. 3	37. 9 7. 7	34. 0 7. 4

^{1.} The gross auto product total includes government purchases, which amounted to \$% billion annually during the periods shown.

Table 1.16.—Gross Auto Product in Constant Dollars

[Billions of 1958 dollars]

								' 												
						19	968			19	969			19	770			19	971	
,	1968	1969	1970	1971	I	II	ш	IV	1	m	m	ıv	1	n	ш	ıv	I	II	ш	IV
						<u></u>			•	Seas	onally	adjust	ed at a	nnual 1	rates	<u>'</u>	·	•	·	
Gross auto product 1	35, 4	35, 0	28, 4	36, 4	34, 4	36. 0	35, 4	35, 7	37, 2	33. 3	36, 3	33. 2	29. 2	32, 8	31, 6	20, 0	37, 1	34.8	37.8	35.8
Personal consumption expenditures Producers' durable equipment Change in dealers' auto inventories	5, 3	5.4	26. 0 4. 6 9		28, 5 5, 1 , 8	28, 5 5, 1 2, 8	30.8 5,5 2	30.3 5.4 .9	5. 5	30. 1 5. 4 -1. 1	5.4		4.9	28. 1 5. 0 . 7	27. 5 4. 9 . 3	3, 7	29. 9 5. 3 3. 6	29, 7 5, 3 1, 5	33. 1 5. 9 1. 1	33. 1 5. 9 -1. 1
Net exports Exports Imports	8 2.0 2.8	2.2	-1.7 1.9 3.6		3 1.9 2.3	7 2.0 2.8	-1.0 2.0 3.0	2.0	4 2. 2 2. 6	$\begin{bmatrix} -1.3 \\ 2.1 \\ 3.5 \end{bmatrix}$	2.3	-1.4 2.2 3.5	-1.7 1.8 3.6	-1.4 2.3 3.7	-1.5 2.1 3.6	1.4	-2.1 2.2 4.3	$ \begin{array}{c c} -2.1 \\ 2.4 \\ 4.5 \end{array} $	-2.6 2.6 5.2	
Addenda: New cars, domestic 2			24. 7 6. 0	32. 5 7. 1	31. 1 4. 1	33. 0 4. 2	32. 7 4. 2	32. 5 4. 9	33. 4 4. 9	30. 0 5. 4			25. 2 6. 2	28. 7 6. 5	28. 7 5. 2			30. 5 7. 4	34. 5 7. 0	31. 9 6. 9

^{1.} The gross auto product total includes government purchases, which amounted to 1/4 billion annually during the periods shown.

Table 1.17.—Gross Farm Product

[Millions of dollars]

	1968	1969	1970	1971
Total value of farm output	47,571	51,821	54, 199	58, 258
Cash receipts from farm marketings and CCC loans Farm products consumed directly in farm households Change in farm inventories Gross rental value of farm homes	44, 136 732 117 2, 586	48, 105 750 103 2, 863	50, 419 773 94 2, 913	53, 179 731 1, 230 3, 118
Less: Value of intermediate products consumed, total Intermediate products consumed, other than rents Gross rents paid to nonfarm landlords (excluding operating expenses)	22, 203 20, 017 2, 186	23, 668 21, 458 2, 210	24, 963 22, 676 2, 287	27, 112 24, 660 2, 452
Plus: Other items	-218	275	-301	-283
Equals Gross farm product	25, 150	27,878	28,935	30,863
Less: Capital consumption allowances	5, 802 2, 042	6, 162 2, 215	6,337 2,383	6, 785 2, 468
Plus: Government payments to farm landlords	3, 119	3, 417	3,349	2,829
Equals National income originating in farming	20,425	22,918	23, 564	24, 439

Table 1.18.—Gross Farm Product in Constant Dollars

[Billions of 1958 dollars]

	1968	1969	1970	1971
Total value of farm output	45, 0	46, 4	47,5	49, 9
Cash receipts from farm marketings and CCC loans Farm products consumed directly in farm households	. 7	44.0 .6 .0 1.8	45. 1 . 6 . 0 1. 7	46. 5 . 6 1. 1 1. 7
Less: Value of intermediate products consumed, total Intermediate products consumed, other than rents	21. 4 19. 3	22. 1 20. 0	22, 5 20, 4	24. 1 22. 0
Gross rents paid to nonfarm landlords (excluding operating expenses)	2, 1	2. 2	2, 2	2. 2
Plus: Other items	- . 2	2	3	2
Equals: Gross farm product	23. 4	24. 1	24, 7	25, 5

^{2.} Differs from the gross auto product total by the markup on both used cars and foreign cars.

 $^{\,}$ 2. Differs from the gross auto product total by the markup on both used cars and foreign cars.

Table 1.19.—Gross National Product: Not Seasonally Adjusted

		19	68			19	69			19	70			19	71	
	I	п	1111	IV	I	11	ш	IV	ı	11	ш	IV	I	n	ш	IV
Gross national product	199. 2	216, 8	215, 6	232, 7	216. 7	233. 3	232, 9	247.3	229, 5	245, 3	242. 9	258, 7	244, 6	264. 1	260, 8	280, 8
Personal consumption expenditures	123. 5	132, 5	134. 3	146.0	133. 7	144. 2	144. 4	157. 2	143, 9	153. 4	154. 0	165. 5	153.6	166, 3	165. 7	179, 3
Durable goods Nondurable goods Services	17. 9 51. 7 53. 9	21. 1 56. 9 54. 5	20. 3 57. 8 56. 1	24. 7 64. 5 56. 8	20. 0 54. 9 58. 8	23, 2 61, 2 59, 8	21. 8 61. 3 61. 3	25. 8 68. 6 62. 8	20. 1 59. 2 64. 6	23, 4 65, 4 64, 6	22. 1 65. 9 66. 1	25. 0 74. 0 66. 5	22. 1 62. 2 69. 3	26, 1 69, 5 70, 8	25. 5 68. 9 71. 4	29. 8 77. 7 71. 8
Gross private domestic investment	28.8	32, 9	31, 2	33. 1	32, 6	35, 9	35. 3	35, 1	32, 2	35, 8	34, 0	35. 2	34, 7	39, 6	37.4	40, 2
Fixed investment Nonresidential Structures Producers' durable equipment Residential structures Nonfarm Farm Change in business inventories Nonfarm Farm	5. 8 5. 6 . 1	30. 2 22. 4 7. 4 15. 0 7. 7 7. 6 .1 2. 7 2. 6 .0	30. 7 22. 2 8. 1 14. 1 8. 6 8. 5 . 1 . 5 . 4	32. 0 24. 1 8. 4 15. 6 8. 0 7. 9 . 1 1. 1 1. 1	28. 9 22. 1 7. 0 15. 0 6. 8 6. 6 . 1 3. 8 3. 7	33. 7 25. 1 8. 4 16. 7 8. 7 8. 6 .1 2. 1 2. 1	34. 0 24. 8 9. 4 15. 4 9. 2 8. 9 . 3 1. 3 1. 3	34. 5 26. 6 9. 4 17. 1 8. 0 7. 8 . 1 . 6 . 6	29. 8 23. 3 7. 8 15. 6 6. 4 6. 3 . 1 2. 4 2. 4	34. 1 26. 3 9. 0 17. 3 7. 8 7. 7 . 1 1. 7 1. 7	33. 9 25. 4 9.6 15. 8 8. 4 8. 3 . 1 . 1	34. 5 25. 9 9. 6 16. 2 8. 6 8. 4 . 2 . 7 . 7	31. 3 23. 7 8. 2 15. 4 7. 6 7. 5 . 1 3. 4 3. 2	37. 8 27. 2 9. 6 17. 6 10. 7 10. 5 . 1 1. 8 1. 4	38. 6 26. 3 10. 3 16. 0 12. 3 12. 1 -1. 2 -1. 6 4	40. 7 28. 6 10. 3 18. 4 12. 0 11. 9 . 1 4 7
Net exports of goods and services	.8	1.1	3	. 9	.7	.5	5	1, 3	1, 3	1, 2	-,3	1.4	1.5	.3	-1.3	. 3
ExportsImports	11.8 11.0	13. 0 12. 0	12, 6 12, 9	13. 2 12. 3	11. 7 11. 0	14. 7 14. 2	13. 8 14. 4	15, 3 14, 0	15. 0 13. 8	16. 3 15. 1	15. 2 15. 5	16. 3 14. 9	16. 2 14. 7	17. 2 17. 0	16. 3 17. 7	16. 4 16. 1
Government purchases of goods and services	46, 1	50.4	50. 4	52, 6	49.7	52.8	53, 7	53.8	52, 1	54, 9	55, 3	56.7	54.8	58.0	59.0	61.0
Federal National defense Other State and local	23, 1 18, 7 4, 3 23, 0	25. 1 20. 5 4. 6 25. 3	24. 0 18. 7 5. 3 26. 4	26. 6 20. 3 6. 3 26. 0	24. 0 18. 7 5. 3 25. 7	24. 8 20. 3 4. 5 28. 0	24. 7 19. 7 5. 0 29. 0	25. 3 19. 7 5. 6 28. 5	23, 9 18, 6 5, 2 28, 3	24. 4 19. 3 5. 2 30. 5	23. 2 18. 1 5. 0 32. 1	25. 0 19. 0 6. 0 31. 7	23. 4 17. 6 5. 8 31. 4	24, 2 18, 5 5, 7 33, 8	24. 1 16. 9 7. 2 34. 9	26. 1 18. 5 7. 6 34. 9

Table 1.21.—Gross Product in Constant Dollars by Industry

I able	1.21.—6	ross Pro	oduct in	Consta	int Doll	ars by li	ndustry					
	(1	Billions of 1	1958 dollars)	Indexes	of gross pro	duct in 198	8 dollars	1	mplicit pri	ce deflators	5
						(1958=	=100)	-	(In	dex numbe	rs, 1958—10	00)
	1968	1969	1970	1971	1968	1969	1970	1971	1968	1969	1970	1971
All industries, total (GNP)	706, 6	725. 6	722, 1	741.7	158. 0	162, 2	161, 4	165, 8	122, 30	128, 20	135, 23	141.61
Agriculture, forestry and fisheries	24. 8 23. 4	25, 4 24. 1	26. 1 24. 7	26. 9 25. 5	112, 4 112, 4	115. 4 115. 5	118, 5 118, 6	122, 2 122, 6	110, 5 107, 3	119. 4 115. 7	120.6 117.0	124.6 120.8
Mining	16.3	16, 8	17.2	16,8	132.0	136, 1	139, 5	136, 0	91, 0	91.1	97.9	101, 6
Contract construction	23, 8	24, 1	23, 6	24, 0	115, 3	116,7	114,0	116.3	165,7	183.8	197.5	210.7
Manufacturing	219, 2 87, 4 131, 8	228, 6 91, 7 136, 9	217.8 92.0 125.8	221. 4 95. 7 125. 8	177.3 161.8 189.3	184. 9 169. 7 196. 6	176, 1 170, 2 180, 7	179. 0 177. 0 180. 6	111.4 112.3 110.8	111.7 111.9 111.6	115.3 114.4 115.9	117. 4 114. 0 120. 0
Transportation	33, 2 11. 2 11 2	34.6 11.5 12.0	34.4 10.7 12.4	35. 1 10. 4 13. 2	158, 3 132, 6 174, 2	165, 2 136, 6 187, 4	164.3 126.8 193.2	167. 6 123. 9 206. 0	103.5 82.2 112.0	106, 2 84, 4 113, 1	111, 6 89, 9 117. 0	119, 7 101, 0 123, 0
Communication	18.5 17.3	20.3 19.0	21. 9 20. 6	23.3 22.0	208. 9 215. 8	229. 4 238. 2	247. 4 258. 3	263, 7 275. 1	102.0 99.0	103, 2 100. 0	103, 1 99, 9	106.4 103.7
Electric, gas, and sanitary services	19, 2	20, 5	21, 1	22, 5	179, 2	191.7	197.2	210, 3	103, 4	104.3	106, 9	111.0
Wholesale and retail trade	120, 8 52, 8 67, 9	124, 2 54, 3 69, 9	126, 8 55, 9 70, 9	131. 9 58. 1 73. 7	160. 8 179. 6 148. 6	165.3 184.6 152.9	168. 8 190. 0 155. 1	175. 5 197. 7 161. 3	118. 9 108. 6 127. 0	126, 0 115, 9 133, 9	131, 2 120, 4 139, 6	137. 1 125. 1 146. 6
Finance, insurance, and real estate Finance and insurance	95, 2 19, 9	95, 5 20, 1	95.6 19.5	98.8 21.0	160.8 139.6	161.4 140.8	161, 5 136, 8	166.9 147.4	122.8 148.0	134.7 160.4	144.0 180.5	152.5 183.1
ServicesHouseholds and institutions	65, 8 16. 0	67. 7 16. 3	68. 7 16. 7	69.5 16.9	153. 2 139. 8	157. 7 142. 3	160, 2 145, 6	161. 9 147. 7	144.3 159.4	155, 1 172, 5	165.3 185.5	176, 6 200, 7
Government and government enterprises General government	68. 6 59. 7	70. 3 60. 7	70, 0 60, 7	70.0 60.7	145.2 141.7	148. 6 144. 1	148, 2 144, 2	148 . 2 144. 1	157.0 159.1	167. 1 171. 0	184.7 188.8	201, 2 205, 7
Rest of the world	4, 5	4,0	4,0	5, 6								
Residual	-3, 2	-6.5	-5,2	-4.3								
Addenda: Private sector Private nonfarm business	647. 0 603. 1	664. 9 620. 5	661. 3 616. 0	681. 0 633. 0	159. 7 162. 6	164. 1 167. 3	163. 2 166. 1	168. 1 170. 7	118. 90 118. 4	124. 30 123. 5	130. 31 129. 4	135. 91 134. 9

^{1.} Represents the difference between GNP measured as sum of final products and GNP measured as the sum of gross product originating by industries.

Table 1.22.—Gross Product in Current Dollars by Industry, Total and by Components

				[Billions	s of dollars]				
	1968	1969	1970	1971		1968	1969	1970	1971
All industries, total (GNP)	864, 2	930.3	976, 4	1, 050, 4	Wholesale and retail trade	143.6	156, 5	166.3	180.8
Employee compensation	514.6	566.0	603.8	644. 1	Employee compensation		89. 4	96. 3	103. 5
Net interest	26. 9 74. 5	30. 5 81. 6	34, 8 86, 3	38.5 93.8	Net interest	1. 2 7. 2	1.4 8.0	1.7 8.4	1. 9 9. 1
Indirect business taxes	82.0	89.8	97.6	106. 5 172, 2	Indirect business taxes	28. 9 25. 3	31.7	34.8	38.8
Profit-type incomeStatistical discrepancy	168.9 -2.7	168.5 6.1	158. 6 -4. 7	-4.8	Profit-type income		25. 9	25. 1	27, 5
Agriculture, forestry, and fisheries	27.4	30.3	31.5	33,5	Wholesale trade	57.4	62. 9	67. 3	72.7
Employee compensation	4.0	4.3	4.8	5, 1	Employee compensation	30.6 .5	33.8 .6	36. 5 . 7	38. 8 . 7
Net interest	2,6	2.8	3. 2	3.3	Capital consumption allowances	2.5	2.8	3.0	3. 2
Capital consumption allowances Indirect business taxes	6, 1 2, 3	6. 5 2. 5	6. 6 2. 6	7. 1 2. 7	Indirect business taxes Profit-type income	14.9 8.9	16. 4 9. 4	17. 9 9. 3	20. 1 9. 8
Profit-type income.	12.4	14. 3	14.3	15. 3	Retail trade	86. 3	93. 6	99. 0	108. 1
Farms	25, 2	27. 9	28, 9	30.9			İ		
Employee compensation	3.1	3. 3	3.6	3.8	Employee compensation Net interest	50. 6 . 7	55, 7 . 9	59. 8 1. 0	64. 7 1. 2
Net interest Capital consumption allowances	2, 6 5, 8	2.8 6.2	3. 1 6. 3	3. 2 6. 8	Capital consumption allowances Indirect business taxes	4. 6 13. 9	5. 2 15. 3	5. 5 16. 9	5. 9 18. 6
indirect business taxes Profit-type income	2.0 11.7	2. 2 13. 4	2. 4 13. 5	2. 5 14. 6	Profit-type income	16.4	16.6	15.8	17. 7
· -				}	Finance, insurance and real estate	116.9	128. 6	137. 6	150, 7
Mining	14.8	15.3	16, 9	17.1	Employee compensation	25. 2	28.3	30. 7	33. 9
Employee compensation Net interest	5. 5 . 1	6. 1 . 1	6, 5 , 1	6.8	Net interest	13. 7 18. 0	15.8 19.8	17. 0 20. 9	18. 5 22. 6
Capital consumption allowances	3.3	3.5	3.6	3.7	Indirect business taxes	21.5	24.7	27. 2	30. 0
Indirect business taxes Profit-type income	1.2 4.7	1.3 4.4	1.4 5.2	1.5 4.8	Profit-type income	38. 4	40.0	41.8	45. 7
Contract construction.	39, 5	44.4	46, 6	50.7	Finance and insurance	29. 5	32. 2	35. 2	38. 5
	1			1	Employee compensation	21. 5	24.0	26.0	28. 6 -15. 3
Employee compensation	29.6 .2 2.2	33. 6 . 3	35.7 .2	39.0 .4	Net interest Capital consumption allowances	-10.6 1.8	-11.6 2.1	-13. 1 2. 3	-15.3 2.7
Capital consumption allowances Indirect business taxes	2. 2 1. 1	2, 4 1, 1	2.6 1.2	2.8 1.4	Indirect business taxes Profit-type income	2.8	3. 0 14. 6	3. 3 16. 7	3. 5 19. 0
Profit-type income	6.5	7. 0	6.8	7. 2			l .		
Manufacturing	244.3	255, 4	251.0	259.9	Services	1	105.0	113, 6	122. 7
Employee compensation	166.4	180, 2	182.4	187.0	Employee compensation Net interest	59. 7 1. 5	67. 3 1. 7	74. 5 2. 0	81. 1 2. 1
Net interest	2.8 19.0	3, 7 20, 7	4.5 21.7	3, 8 23, 4	Capital consumption allowances	6.8	7.7	8. 2	9. 1
Indirect business taxes	17.4	17.8	18.6	19.1	Indirect business taxes Profit-type income	2.3 24.6	2. 5 25. 7	2. 8 26. 2	3. 0 27. 5
Profit-type income	38.7	33. 0	23.8	26.6	Household and institutions	25. 5	28. 1	30. 9	33. 9
Nondurable goods	98. 2	102.6	105, 2	109.0	Employee compensation	t	28.1	30. 9	33. 9
Employee compensation	60.8	65.8	68.8	71. 9 1. 0	Not interest	f			
Net interest	1.3 8.0	1. 6 8. 8	1.4 9.2	10.0	Capital consumption allowances Indirect business taxes]	1	
Indirect business taxes Profit-type income	12. 2 15. 9	12. 6 13. 8	13. 2 12. 6	13.7 12.4	Profit-type income				
Durable goods		152.8	145.8	150.9	Government and Government enterprises	107.8	117.4	129. 4	140. 9
-				115.1	Employee compensation	104.7	114. 3	126.8	137. 9
Employee compensation	105, 5 1, 5	114. 4 2. 1	113. 6 3. 2	2.7	Net interest Capital consumption allowances				
Capital consumption allowances	10, 9 5, 2	11.9 5.3	12. 5 5. 3	13. 5 5. 4	Indirect business taxes	3.0	3, 0	2.5	3.0
Indirect business taxes. Profit-type income.	22.8	19. 2	11.2	14. 2	General government	1	103, 8	114.7	124.8
Transportation	34.3	36.8	38.4	42.1	1	l	ł	!	124.8
Employee compensation	23.7	25. 7 1. 3 5. 5 2. 8 1. 5	27. 2 1. 5	29, 3	Employee compensation	94. 9	105. 8	114, /	
Net interest	1. 1 5. 2	1. 3 5. 5	1.5 5.9	1.5 6.3	Capital consumption allowances Indirect business taxes. Profit-type income]	
Capital consumption allowances Indirect business taxes Profit-type income	2. 5 1. 9	2, 8 1, 5	3,1	3.6 1.3	Profit-type income				
Railroads	ł	9.7	9.6	10, 5	Rest of the world	4.7	4, 3	4.6	6.9
	l	l		1	Employee compensation	(*)	.1	.1	.1
Employee compensationNet interest	1 4	6.9 .5	7.1	7.7	Net interest Capital consumption allowances	.7	2	1	1. 1
Capital consumption allowances Indirect business taxes Profit-type income	1.4 .8	1.5	1.6	1.8 1.0	Indirect business taxes Profit-type income	1	4.5	4.7	5, 8
Profit-type income.	(*)	(*)	ě	5		4.0	4.5	Ŧ	"."
Motor freight & warehousing	12.5	13.6	14.5	16. 2	Addenda:]			
Employee compensation	ł	9. 5	9.9	11, 2	Private sector	769.3	826. 5	861.8	925, 6
Net interest.	.2	1.6	1.7	1.9	Employee compensation	419. 7	462. 2	489. 1	519. 4
Capital consumption allowances Indirect business taxes	1.8	.8	.9	1.0	Net interest Capital consumption allowances	74.5	30, 5 81, 6	34. 8 86. 3	38. 5 93. 8
Profit-type income	1, 5	1,4	1.7	1.9	Indirect business taxes Profit-type income	82. 0 168. 9	89. 8 168. 5	97. 6 158. 6	106. 5 172. 2
Communication	18, 9	21.0	22, 6	24,8	Statistical discrepancy	-2.7	-6.1	-4.7	-4.8
Employee compensation	8.3	9.6	10.9	12.0	Nonfarm business	713. 9	766. 2	797. 3	853. 9
Net interest	2.8	1.1 3.0	1. 6 3. 5 2. 9	2, 1 4, 0	Employee compensation	391, 1	430. 7	454. 5	481.6
Indirect business taxes Profit-type income	2.4 4.6	2.7 4.6	2.9 3.7	3. 2 3. 7	Net interest Capital consumption allowances	23. 6 68. 7	28. 0 75. 4	31. 8 80. 0	34. 2 87. 0
	i	1	20, 6	22, 8	Indirect business taxes	80.0	87.6	95. 2	104.1
Telephone, telegraph and related services	i	19.0	1		Profit-type incomeStatistical discrepancy	153. 3 -2. 7	150. 6 -6. 1	140. 4 -4. 7	151.8 -4.8
Employee compensation Net interest.	7.1	8.3 1.0	9. 5 1. 5	10.5 2.0		<u> </u>	<u> </u>	<u> </u>	1
Net interest Capital consumption allowances Tadingst business tages	. 8 2. 5 2. 4	2.8 2.7	3.3	3.7	*Less than \$50 million. NOTE.—Employee compensation includes wages, salaries	, and sur	plement	s. Net in	terest is
Indirect business taxes Profit-type income		4.3	3, 4	3.5	the net interest component of national income. Captial c	onsumpt	ion allow	ances con	isist of
Electric, gas and sanitary services	19.8	21,4	22, 6	25.0	depreciation and accidental damage to fixed business pro- clude indirect business tax and nontax liability and business	ess transf	er payme	ents. Pro	fit-type
Employee compensation Net interest	6.4	7.0	22.6 7.8 3.2	8. 5 3. 9	in same consists of composite profits often inventory volue	tion adir	etment	propriet	are' in-
Capital consumption allowances	4.0	4.5	4.9	5.5	come, rental income of persons, and surplus of government consumption allowances and profits by industry may difficult tables because these two items have been reallocated by	er from fi	gures pul	olished in	to an
Indirect business taxes Profit-type income	2.4 4.9	2.6 4.6	2.9 3.8	3.2	tables because these two items have been reallocated by establishment basis.	maustry	R mon 8	comban	w an
				·					

^{25.0} clude indirect business tax and nontax liability and business transfer payments. Profit-type income consists of corporate profits after inventory valuation adjustment, proprietors' income, rental income of persons, and surplus of government enterprises less subsidies. Capital 5.5 consumption allowances and profits by industry may differ from figures published in other tables because these two items have been reallocated by industry from a company to an establishment basis.

2.—Personal Income and Outlay

Table 2.1.—Personal Income and Its Disposition

	1000	1000		1071		1	968			19	969		Ĭ	19	970			10	971	
	1968	1969	1970	1971	I	II	111	IV	I	11	ш	ıv	I	II	ш	ıv	I	п	ш	ıv
	1	Millions (of dollars]	Billion	of dol	lars, se	asonal	ly adju	sted at	annus	l rates				•	
Personal income	688, 924	750, 921	806, 261	861, 382	664.0	681, 2	697.8	712.6	726. 5	743. 3	759. 6	774. 3	785. 7	806. 1	813.4	819.8	838. 0	858. 1	867. 9	881. 5
Wage and salary disbursements. Commodity-producing industries. Manufacturing Distributive industries. Service industries. Government.	181, 458 145, 874 109, 232 78, 478	157, 562 119, 987 88, 072	200, 974 158, 316	206, 117 160, 327	447. 8 175. 1 141. 1 105. 2 75. 6 92. 0	179. 2 144. 2		481. 6 188. 2 151. 0 113. 1 81. 4 98. 9	153. 1 115. 4 84. 5		517. 0 200. 0 159. 7 121. 4 89. 0 106. 6	160.8 124.4 91.9	201.8	95. 9	202. 2 159. 6 130. 6 97. 2		560. 4 202. 9 158. 5 134. 8 101. 6 121. 1	103.9	206.0	585, 9 209, 9 162, 7 141, 7 108, 4 125, 9
Other labor income	25, 396	28, 449	32, 139	36, 547	24.0	25, 0	25. 9	26.7	27. 3	27.9	28.8	29.7	30.7	31.5	32, 6	33.7	34.8	36, 1	37.2	38.0
Proprietors' income Business and professional Farm	49, 534	67, 191 50, 450 16, 741	66,800 49,922 16,878	69, 967 52, 639 17, 328	63. 1 48. 7 14. 4	49.8	64, 6 49, 9 14, 7	65.3 49.8 15.5	67. 1 50. 6 16. 5	67.4 50.9 16.5	67. 1 50. 5 16. 6	67. 2 49. 8 17. 4	67.7 49.7 18.0	67.1 50.0 17.1	66.6 50.1 16.5	65.8 49.9 15.9	68. 1 51. 3 16. 8	69.3 52.4 16.9	70.7 53.1 17.6	71. 8 53. 8 18. 1
Rental income of persons Dividends Personal interest income	23,552	22, 551 24, 331 59, 265	23, 345 24, 795 65, 781	24, 548 25, 425 69, 595	21. 2 22. 5 51. 0	21. 1 23. 4 52. 3	21, 1 24, 1 53, 6	21, 3 24, 3 54, 9	22. 0 24. 0 56. 5	22, 6 24, 2 58, 5	22.7 24.4 60.1	22. 9 24. 7 62. 0	23. 0 24. 8 63. 5	23, 2 24, 7 64, 9	23. 4 24. 9 66. 8	23. 8 24. 7 68. 0	23. 9 25. 5 68. 6	24. 4 25. 4 69. 1	24.8 25.5 70.2	25. 0 25. 2 70. 6
Transfer payments. Old-age, survivors, disability, and health insurance benefits State unemployment insurance benefits Veterans benefits. Other	30, 279 2, 060 7, 254	65, 768 32, 963 2, 149 8, 290 22, 366	79, 462 38, 492 3, 891 9, 683 27, 396	93, 583 44, 458 5, 679 11, 270 32, 176	56. 5 28. 2 2. 1 7. 1 19. 1	30. 3 2. 0 7. 2	30.9 2.0 7.3 20.3	31.8 2.1 7.5 20.8	63.8 32.3 2.1 7.9 21.5	65, 1 32, 9 2, 0 8, 3 22, 0	33. 1 2. 2 8. 3 22. 6	2.4 8.7	71. 1 34. 2 2. 7 9. 1 25. 2	80. 9 41. 4 3. 6 9. 4 26. 5	80. 9 39. 0 4. 2 9. 8 28. 0	85. 0 39. 4 5. 1 10. 5 29. 9	87.3 40.4 5.0 11.0 30.9	95. 2 46. 7 5. 7 11. 2 31. 6	45. 0 5. 9 11. 3	96. 8 45. 7 6. 2 11. 6 33. 3
Less: Personal contributions for social in- surance	22,764	26, 324	27,988	31, 180	21. 9	22.5	23, 1	23, 5	25. 6	26.0	26.7	27.0	27.4	27.8	28, 3	28, 4	30.5	31.0	31.3	31.9
Less: Personal tax and nontax payments	97, 927	116, 535	116, 737	117,007	89. 0	92. 9	102.7	107. 1	114.0	117.6	116.4	118.2	117.8	119.0	114. 3	115, 8	112. 3	115. 2	117.5	123.0
Equals: Disposable personal income	590, 997	634, 386	689, 524	744, 375	575.0	588.3	595. 2	605. 5	612. 5	625. 7	643, 2	656. 1	667. 9	687. 2	699. 1	704.0	725.7	742.9	750.4	758.5
Less: Personal outlays	} `	596, 179	634, 673	683, 444	533.8	543.8	559. 3	568. 1	580, 1	592. 4	600.6	611.6	621.6	631. 2	641. 1	644.8	666.4	678.8	689. 4	699. 2
Personal consumption expenditures Interest paid by consumer Personal transfer payments to foreigners	14, 299	579, 457 15, 827 895	616, 761 16, 900 1, 012	664, 901 17, 555 988	519. 3 13. 8 . 7				564. 0 15. 3 . 8	575.8 15.7 .9	583. 7 16. 0 . 9	594. 4 16. 2 . 9	604. 1 16. 5 1. 0		623.0 17.1 1.0	626. 5 17. 3 1. 0	648.0 17.4 .9	660.4 17.5 .9		680.5 17.7 1.1
Equals: Personal saving	39,758	38, 207	54, 851	60, 931	41, 2	44.6	35, 9	37. 3	32, 4	33.3	42.6	44.6	46, 3	55, 9	58. 0	59. 2	59.3	64. 1	61.0	59, 3
Addenda: Disposable personal income: Total, billions of 1958 dollars	499, 0	513. 6	533, 2	554.7	492, 3	498, 8	500. 8	504.3	505. 5	510, 0	517. 3	521, 2	524, 2	534, 2	538, 9	535. 4	546. 6	554. 6	556, 5	560. 9
Per capita, current dollars Per capita, 1958 dollars Personal saving as a percentage of disposable	2, 945 2, 486	3, 130 2, 534	3, 366 2, 603	3, 595 2, 679	2, 875 2, 462	2, 935 2, 488	2, 961 2, 492			3, 091 2, 520	3, 169 2, 549	3, 223 2, 560	3, 273 2, 569	3, 359 2, 611	3, 407 2, 626	3, 421 2, 602	3, 517 2, 650	3, 592 2, 682	3, 620 2, 684	3, 649 2, 698
personal income	6.7	6.0	8.0	8.2	7.2	7.6	6.0	6.2	5.3	5.3	6.6	6.8	6.9	8.1	8.3	8.4	8.2	8.6	8.1	7.8

Table 2.2.—Personal Income: Seasonally Adjusted Monthly Totals at Annual Rates

							(Dimons of	uonaisj								
			Wag	and salar	disbursen	nents			Propri inco						Less:	
Year and Month	Personal income	All in-	Comr prod	nodity ucing	Distrib-	Service	Govern-	Other labor income	Business and pro-	Farm	Rental income of persons	Divi- dends	Personal interest income	Transfer pay- ments	personal contribu- tions for social	Nonagri- cultural income
		dustries	Total	Manu- facturing	utive		ment		fessional						insurance	
1968	688. 9	464. 9	181, 5	145. 9	109, 2	78.5	95, 7	25, 4	49, 5	14.7	21, 2	23, 6	52, 9	59, 6	22,8	668, 8
January February March April May June July August September October November December	656. 1 663. 8 672. 1 675. 0 681. 3 687. 4 692. 9 697. 5 703. 1 708. 0 712. 7 717. 2	442. 2 448. 6 452. 7 454. 3 459. 0 463. 5 467. 4 470. 8 475. 1 478. 2 481. 7 484. 9	172. 7 175. 7 176. 9 176. 8 180. 0 180. 9 182. 0 182. 9 184. 9 186. 6 188. 0 190. 0	139, 6 141, 5 142, 2 141, 7 145, 0 145, 8 146, 3 146, 9 148, 6 149, 8 150, 9 152, 2	103. 9 105. 2 106. 5 107. 1 109. 2 109. 7 110. 9 111. 9 112. 4 113. 4 113. 5	74. 5 75. 7 76. 5 76. 8 77. 6 78. 4 78. 7 79. 3 80. 1 80. 6 81. 4 82. 1	91. 0 92. 0 92. 8 93. 6 94. 3 95. 0 97. 1 97. 8 98. 5 98. 9	23. 6 24. 0 24. 4 24. 7 25. 0 25. 5 26. 7 26. 3 26. 7 27. 2	48. 3 48. 7 49. 1 49. 9 50. 0 49. 9 49. 8 50. 0 49. 9 49. 8 49. 6	14. 8 14. 4 14. 0 13. 8 14. 0 14. 4 14. 5 14. 7 14. 9 15. 3 15. 5 15. 7	21. 2 21. 2 21. 1 21. 1 21. 1 21. 1 21. 1 21. 1 21. 2 21. 3	22, 2 22, 5 22, 8 23, 2 23, 5 23, 9 24, 1 24, 3 24, 5 23, 9	50. 5 50. 9 51. 4 51. 9 52. 3 52. 8 53. 3 53. 7 54. 0 54. 4 54. 9 55. 3	55. 1 55. 6 58. 7 59. 0 59. 1 60. 0 60. 5 61. 0 61. 7 61. 8 62. 8	21. 7 21. 9 22. 1 22. 4 22. 6 22. 7 23. 0 23. 1 23. 2 23. 4 23. 4 23. 6	635. 9 644. 1 652. 7 655. 9 662. 0 667. 6 672. 9 677. 1 682. 0 691. 5 695. 8
1969	750, 9	509,7	197.5	157.6	120, 0	88, 1	104, 1	28.4	50, 5	16, 7	22, 6	24, 3	59.3	65, 8	26, 3	728, 3
January February March April May June July August September October November December	769. 8 773. 8	487. 7 490. 4 495. 9 499. 7 503. 6 507. 7 512. 9 517. 2 520. 9 524. 2 526. 5 529. 7	190. 0 190. 7 193. 4 195. 1 196. 1 197. 7 198. 8 199. 9 201. 3 202. 1 201. 7 203. 3	152, 0 152, 5 154, 6 155, 8 157, 9 158, 8 159, 9 160, 5 161, 0 160, 1	114. 3 115. 2 116. 9 117. 3 118. 9 119. 7 120. 3 121. 6 122. 4 124. 8 125. 0	83. 7 84. 5 85. 2 86. 1 86. 8 87. 9 88. 3 89. 8 90. 9 91. 9 92. 8	99. 7 100. 1 100. 4 101. 1 101. 7 102. 4 105. 5 106. 8 107. 4 107. 8 108. 1	27. 3 27. 3 27. 6 27. 6 27. 6 28. 2 28. 5 28. 8 29. 1 29. 4 29. 7 30. 1	50. 4 50. 7 50. 7 50. 9 51. 0 50. 7 50. 4 50. 6 50. 5 50. 2 49. 7 49. 6	16. 3 16. 7 16. 5 16. 5 16. 5 16. 5 16. 5 16. 5 17. 1 17. 5	21. 7 22. 0 22. 3 22. 5 22. 6 22. 7 22. 7 22. 7 22. 7 22. 7 22. 8 22. 9 23. 1	23. 9 24. 0 24. 1 24. 1 24. 1 24. 3 24. 4 24. 6 24. 6 24. 7 24. 8	55. 7 56. 5 57. 3 57. 9 58. 5 59. 1 59. 6 60. 0 60. 6 61. 3 62. 0 62. 8	63. 2 63. 7 64. 6 64. 9 65. 4 65. 7 66. 1 66. 7 67. 2 67. 8 68. 9	25. 4 25. 5 25. 7 25. 9 26. 0 26. 2 26. 5 26. 7 26. 8 27. 0 27. 0	698. 7 703. 5 710. 9 715. 7 720. 8 726. 4 731. 7 737. 3 742. 2 746. 6 750. 0

Table 2.2.—Personal Income: Seasonally Adjusted Monthly Totals at Annual Rates—Continued

[Billions of dollars]

						<u>`</u>	DITHOUS OF					~				
			Wa	ige and sala	ry disburs	ements	1.		Propri inco						Less:	
Year and Month	Personal income	All in-		modity ucing	Distrib-	Service	Govern-	Other labor income	Business and pro-	Farm	Rental income of persons	Divi- dends	Personal interest income	Transfer pay- ments	personal contribu- tions for social	Nonagri- cultural income
		dustries	Total	Manu- facturing	utive		ment		fessional						insurance	
1970	806.3	541. 9	201, 0	158. 3	129, 2	96. 7	115, 1	32, 1	49. 9	16. 9	23, 3	24.8	65, 8	79, 5	29, 0	782.8
January February March March April May June July August September October November December	781. 2 784. 7 791. 2 810. 0 804. 4 804. 0 808. 0 812. 9 819. 2 816. 7 818. 3 824. 4	529. 8 531. 4 535. 9 541. 6 542. 6 543. 4 546. 3 549. 8 544. 8 545. 9 551. 0	201. 4 201. 0 203. 0 202. 1 200. 8 201. 1 202. 1 202. 2 197. 2 197. 2 201. 3	159. 8 158. 8 160. 2 159. 5 158. 9 159. 1 159. 8 159. 4 159. 4 154. 0 153. 4 157. 3	125. 5 126. 1 127. 2 126. 8 128. 8 129. 7 131. 0 131. 8 131. 8	93. 7 94. 4 95. 1 95. 9 96. 3 96. 6 97. 1 98. 1 98. 8 99. 2 99. 9	109. 2 109. 9 110. 6 117. 3 117. 7 114. 4 115. 0 115. 9 118. 5 117. 1	30. 4 30. 7 31. 0 31. 5 31. 9 32. 3 32. 7 33. 0 33. 3 33. 7 34. 1	49. 6 49. 8 49. 7 49. 8 49. 9 50. 3 50. 2 50. 1 50. 0 49. 8 50. 1	17. 9 18. 0 17. 9 17. 5 17. 1 16. 8 16. 5 16. 3 15. 8 16. 9	23. 0 23. 1 23. 1 23. 1 23. 2 23. 3 23. 3 23. 4 23. 5 23. 6 23. 8 23. 9	24. 9 24. 8 24. 8 24. 8 24. 9 24. 5 24. 9 24. 9 25. 0 25. 1 24. 1	63. 2 63. 5 63. 9 64. 4 64. 8 65. 3 66. 1 66. 8 67. 4 67. 7 68. 0 68. 2	69. 8 70. 9 72. 6 85. 5 78. 1 78. 9 79. 5 80. 6 82. 8 84. 7 85. 4	27. 4 27. 4 27. 5 27. 9 27. 8 27. 8 28. 2 28. 3 28. 3 28. 3 28. 3	757. 0 760. 2 766. 9 786. 0 780. 7 780. 6 784. 9 796. 2 794. 2 795. 7 801. 6
1971	861, 4	572, 9	206. 1	160, 3	138, 2	105, 0	123, 5	36.5	52.6	17. 3	24.5	25, 4	69. 6	93, 6	31, 2	837.2
January February March April May June July August September October November December	837: 3 842: 9 847: 4 853: 4 873: 4 862: 4 869: 1	558, 3 559, 9 562, 9 566, 0 570, 6 571, 8 572, 5 577, 2 577, 9 583, 4 594, 3	202. 8 202. 7 203. 1 204. 4 206. 3 206. 4 205. 5 205. 5 206. 9 207. 9 208. 8 213. 1	158. 4 158. 6 158. 5 159. 1 160. 7 160. 0 159. 5 160. 4 161. 3 161. 7 165. 1	134. 2 134. 7 135. 7 136. 3 137. 7 137. 6 137. 7 139. 3 140. 2 140. 4 140. 8	100, 9 101, 4 102, 4 103, 1 104, 0 104, 7 106, 3 106, 8 107, 5 108, 2 109, 4	120, 4 121, 2 121, 7 122, 2 122, 7 123, 1 123, 6 126, 1 124, 0 124, 0 125, 5 128, 0	34. 5 34. 8 35. 1 35. 7 36. 6 36. 9 37. 2 37. 8 38. 0 38. 3	50. 8 51. 3 51. 8 52. 1 52. 4 52. 7 52. 8 53. 4 53. 6 53. 8 53. 9	16. 5 16. 9 17. 0 16. 9 16. 8 17. 2 17. 6 17. 9 18. 0 18. 1	24. 0 23. 6 24. 2 24. 3 24. 4 24. 6 24. 7 24. 9 24. 9 25. 0 25. 1	25. 7 25. 6 25. 3 25. 4 25. 5 25. 5 25. 6 25. 5 25. 5 25. 5 24. 6	68. 4 68. 6 68. 7 68. 9 69. 1 69. 3 69. 8 70. 2 70. 5 70. 6 70. 7	86. 2 87. 1 88. 6 88. 9 89. 4 107. 3 94. 2 94. 7 96. 1 96. 2 96. 8 97. 6	30. 4 30. 5 30. 8 30. 8 31. 0 31. 1 31. 2 31. 4 31. 5 31. 6 31. 8 32. 3	810. 4 813. 6 819. 1 823. 7 829. 9 849. 8 838. 4 844. 7 847. 6 850. 0 854. 5

Table 2.3.—Personal Consumption Expenditures by Major Type

[Billions of dollars]

							[JIIS OF GO												
						19	68	-		19	89			19	70			19	71	
e si	1968	1969	1970	1971	1	п	ш	IV	Ι	II	ш	īV	I	11	III	īv	I	II	ш	IV
										Seas	onally a	djusted	l at ann	ual rate	s					
Personal consumption expenditures	536, 2	579.5	616.8	664, 9	519.3	529.0	544, 0	552, 5	564.0	575.8	583.7	594, 4	604, 1	613.4	623, 0	626, 5	648.0	660.4	670.7	680.5
Durable goods	84,0	90.8	90.5	103, 5	80, 4	82.4	86.3	87.0	90, 2	91.0	90, 6	91, 4	90, 2	91, 6	92, 6	87.5	99.8	101.9	106, 1	106.1
Automobiles and parts 1 Furniture and household equip-	37. 5	40.2	37. 3	46.7	35, 7	3 6. 2	3 8. 9	3 9. 0	40.4	3 9. 8	40. 2	40.6	37.8	3 9. 2	39. 4	33 . 0	44.9	45. 4	48.8	47. 9
mentOther	34.3 12.3	37. 1 13. 5	39. 0 14. 2	42.0 14.8	33. 4 11. 3	33. 8 12. 4	35. 1 12. 2	35. 0 13. 0	36. 1 13. 6	37. 5 13. 7	37. 1 13. 3	37. 5 13. 3	38. 7 13. 8	38.8 13.6	38. 8 14. 5	39. 6 14. 9	41. 0 13. 9	41. 4 15. 0	41. 9 15. 5	43.5 14.7
Nondurable goods	230, 8	245, 9	264.4	278, 1	225.0	227.8	233, 6	236. 9	240, 2	245. 1	247.3	251, 1	257, 8	262, 4	266, 3	271.3	273, 4	277, 2	278, 5	283, 4
Food and beverages Clothing and shoes Gasoline and oil Other	115.3 46.3 19.0 50.2	120. 6 50. 2 20. 9 54. 2	132, 1 52, 0 22, 2 58, 1	136. 4 56. 9 23. 5 61. 3	112.3 44.7 18.7 49.3	114. 6 45. 3 18. 6 49. 2	116. 5 47. 4 19. 2 50. 5	117. 9 47. 7 19. 4 51. 8	118.8 48.7 20.2 52.5	120, 2 50, 4 20, 7 53, 8	120. 8 50. 7 21. 2 54. 6	122. 6 51. 1 21. 5 55. 9	128. 0 51. 1 21. 8 56. 9	131. 2 51. 8 22. 0 57. 4	133. 9 51. 7 22. 3 58. 4	135. 2 53. 6 22. 8 59. 7	135. 1 55. 1 23. 0 60. 1	135. 9 56. 7 23. 0 61. 6	136, 6 57, 4 23, 5 60, 9	137. 9 58. 5 24. 3 62. 8
Services	221, 3	242.7	261.8	283, 3	213, 9	218.8	224, 1	228, 6	233.7	239.6	245.8	251.9	256, 1	259. 4	264.1	267.7	274.8	281.3	286, 1	290, 9
Housing	31. 2	84. 1 33. 8 16. 6 108. 2	90. 9 36. 3 18. 2 116. 3	99. 2 39. 5 19. 9 124. 8	75. 2 30. 4 15. 2 93. 1	76. 6 30. 8 15. 4 96. 0	77. 8 31. 5 15. 7 99. 1	79. 7 32. 1 15. 8 101. 0	81. 3 32. 9 16. 2 103. 3	83. 1 33. 0 16. 5 107. 0	85. 0 34. 0 16. 8 110. 0	87. 2 35. 1 17. 1 112. 6	88. 7 35. 3 17. 7 114. 3	90. 1 35. 9 18. 0 115. 5	91. 4 36. 9 18. 5 117. 2	93. 4 37. 2 18. 8 118. 3	95. 8 38. 0 19. 3 121. 8	98. 1 39. 1 19. 8 124. 3	100. 3 40. 0 20. 2 125. 7	102. 5 40. 7 20. 4 127. 3

^{1.} Includes consumer purchases of mobile homes—See table 5.8.

Table 2.4.—Personal Consumption Expenditures by Major Type: Not Seasonally Adjusted

					formons	or donar	o1						<u>.</u>			
		19	68			19	69			19	70	:		19	71	
	I	11	ш	IV	I	n	ш	IV	I	п	ш	IV .	ı	11	ш	IV
Personal consumption expenditures.	123.5	132.5	134.3	146.0	133.7	144.2	144.4	157.2	143.9	153.4	154.0	165.5	153.6	166.3	165.7	179.3
Durable goods	17.9	21.1	20.3	24.7	20.0	23.2	21.8	25.8	20.1	23.4	22.1	25.0	22.1	26.1	25.5	29.8
Automobile and parts	8. 5 7. 0 2. 4	10. 1 8. 1 2. 9	8. 8 8. 6 2. 9	10. 1 10. 7 4. 0	9. 4 7. 7 3. 0	11. 0 9. 0 3. 2	9. 4 9. 2 8. 3	10. 5 11. 2 4. 1	8. 8 8. 3 3. 0	10. 9 9. 3 3. 1	9. 0 9. 5 3. 5	8.6 11.9 4.5	10. 4 8. 7 3. 0	12. 6 10. 0 3. 4	11. 4 10. 3 3. 8	12. 3 13. 0 4. 5
Nondurable goods	51.7	56.9	57.8	64.5	54.9	61.2	61.3	68.6	59.2	65.4	65.9	74.0	62.2	69.5	68.9	77.7
Food and beverages. Clothing and shoes. Gasoline and oil. Other.	26. 4 8. 8 4. 3 12. 1	28. 9 11. 0 4. 8 12. 1	29. 7 11. 1 5. 1 11. 9	30. 3 15. 3 4. 8 14. 1	27. 8 9. 8 4. 6 12. 7	30. 2 12. 0 5. 3 13. 6	30. 9 12. 0 5. 6 12. 7	31. 6 16. 4 5. 3 15. 3	30. 1 10. 4 5. 0 13. 7	33. 0 12. 2 5. 7 14. 5	34. 2 12. 3 5. 9 13. 5	34. 8 17. 2 5. 7 16. 3	31. 5 10. 9 5. 3 14. 4	34. 2 13. 7 5. 9 15. 6	35. 0 13. 6 6. 2 14. 1	35. 7 18. 8 6. 0 17. 2
Services	53.9	54.5	56.1	56.8	58.8	59.8	61.3	62.8	64.6	64.6	66.1	66.5	69.3	70.8	71.4	71.8
Housing Household operation Transportation Other	18. 7 8. 6 3. 6 23. 0	19. 1 7. 4 3. 9 24. 1	19. 6 7. 3 4. 1 25. 2	19. 9 7. 9 3. 9 25. 0	20. 3 9. 3 4. 0 25. 3	20. 8 7. 9 4. 1 26. 9	21. 3 7. 9 4. 2 27. 8	21. 7 8. 7 4. 3 28. 1	22. 1 10. 0 4. 4 28. 1	22. 5 8. 6 4. 5 29. 0	22. 9 8. 6 4. 7 29. 9	23. 3 9. 2 4. 7 29. 3	23. 9 10. 7 4. 8 29. 9	24. 5 9. 3 5. 0 32. 0	25. 2 9. 4 5. 1 31. 8	25. 6 10. 1 5. 1 31. 1

Table 2.5.—Personal Consumption Expenditures by Type of Product

				[Millions	of dollars)				
	1968	1969	1970	1971		1968	1969	1970	1971
I. Food ¹ and tobacco	125,134	130,707	143,272	148,110	VII. Personal business—Continued				
Food purchased for off-premise consumption (n.d.c.) Purchased meals and beverages (n.d.c.)	87, 624 25, 038	91, 071 26, 749	100, 090 29, 236	103, 128 30, 610	5. Legal services (s.) 6. Funeral and burial expenses (s.) 7. Other (s.)	3, 290 2, 024 1, 716	3, 602 2, 090 1, 998	4, 100 2, 179 2, 127	4, 553 2, 263 2, 074
 Food furnished government (including military) and commercial employees (n.d.c.) Food produced and consumed on farms (n.d.c.). 	1, 959 706	2, 040 725	2,007 747	1, 936 708	VIII. Transportation	71,983	77,772	77,788	90,113
5. Tobacco products (n.d.c.)		10, 122	11, 192	11,728	User-operated transportation a. New cars and net purchases of used cars	67, 265	72, 639	72, 262	84, 25
II. Clothing, accessories, and jewelry	1	59,924	61,966	66,877	(d.c.) ² b. Tires, tubes, accessories, and parts (d.c.)	32, 979 4, 479	35, 087 5, 157	31, 585 5, 744	40, 24 6, 50
Shoes and other footwear (n.d.c.) Shoe cleaning and repair (s.)	6, 970 372	7, 811 396	7,896 412	8, 379 416	c. Automobile repair, greasing, washing, parking, storage, and rental (s.) d. Gasoline and oil (n.d.c.)	7, 292	7, 948	8, 670	9, 60
3. Clothing and accessories except footwear	39, 100 25, 315	42, 231 27, 293	43, 984 28, 571	48, 427 31, 660		18, 992	20, 894	22, 211	23, 46
b. Men's and boy's (n.d.c.)	13, 785	14, 938	15, 413	16, 767	e. Bridge, tunnel, ferry, and road tolls (s.) f. Automobile insurance premiums less claims paid (s.)	504	540	574	60
(n.d.c.)	l .	174	161	123		3, 019	3, 013	3, 478	3, 84
 Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (in 	4,381	4, 480	4, 474	4, 420	Purchased local transportation a. Street and electric railway and local bus	2, 266	2, 386	2, 505	2, 59
shops) not elsewhere classified (s.) 6. Laundering in establishments (s.)	.11 ′	,	, , , ,	, _, _,	(s.) b. Taxicab (s.) c. Railway (commutation) (s.)	1, 397 716 153	1,477 747 162	1,557 776 172	1,57 84 17
7. Jewelry and watches (d.c.) 8. Other (s.)	3, 790 658	4, 107 725	4, 232 807	4, 278 834	3. Purchased intercity transportation	2, 452	2,747	3,021	3, 25
III. Personal care	9,049	9,760	10,425	Į.	a. Railway (excluding commutation) (s.)	177	164	148	12
 Toilet articles and preparations (n.d.c.) Barbershops, beauty parlors, and baths (s.) 		5, 728	6, 192	6, 401	b. Intercity bus (s.) c. Airline (s.) d. Other (s.)	365 1,879	377 2, 172	391 2,446	40 2, 69
· · · · · · · · · · · · · · · · · · ·	ı	4,032	4, 233	4, 212		31	34	36	3
IV. Housing	77,311	84,141	90,921	99,164	IX. Recreation	33,623	36,901	40,197	42,51
Owner-occupied nonfarm dwellings—space- rental value (s.) Tenant-occupied nonfarm dwellings (includ-	50, 753	54, 991	59, 270	64, 714	Books and maps (d.c.) Magazines, newspapers, and sheet music (n.d.c.)	2, 825 3, 508	3, 130 3, 846	3, 400 4, 159	3,71 4,52
ing lodging houses)—space rent (s.) 3. Rental value of farmhouses (s.) 4. Other (s.)	21, 142 2, 586	23, 203 2, 863	25, 522 2, 913	27, 968 3, 118	3. Nondurable toys and sport supplies (n.d.c.)	4, 701	5, 311	5, 825	6, 12
4. Other (s.)	2, 586 2, 830	3, 084	3, 216	3,364	4. Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft (d.c.)	3,937	4, 517	4,846	5, 10
V. Household operation	1	82, 294	86,629	93, 565	5. Radio and television receivers, records, and musical instruments (d.c.)	7, 715	8, 274	9, 292	9, 74
1. Furniture, including mattresses and bedsprings (d.c.)	7, 508 7, 861	8,041	8, 128 8, 976	8, 768 9, 714	6. Radio and television repair (s.)	1, 227	1, 266	1,312	1,39
 Kitchen and other household appliances (d.c.) China, glassware, tableware, and utensils (d.c.) Other durable house furnishings (d.c.) 	3, 279	8, 540 3, 572 8, 636	3, 777 8, 797	4, 167 9, 568	7. Flowers, seeds, and potted plants (n.d.c.) 8. Admissions to specified spectator amusements a. Motion picture theaters (s.)	1, 251 2, 130 1, 045	1, 407 2, 262 1, 099	1, 510 2, 419 1, 162	1, 59 2, 48 1, 21
5 Samidurable house furnishings (n d a)	K 512	5, 997	6, 439	7, 220	b. Legitimate theaters and opera, and enter- tainments of nonprofit institutions (ex- cept athletics) (s.)	1,040	1,000	1, 104	1,22
 Cleaning and polishing preparations, and miscel- cellaneous household supplies and paper prod- 	'	. 1			cept athletics) (s.)	632 453	676 487	733 524	73 53
ucts (n.d.c.) 7. Stationery and writing supplies (n.d.c.)	4, 986 1, 762	5, 345 2, 047	5, 706 1, 827	6, 044 1, 808	9. Clubs and fraternal organizations except in-	1,047	1, 112	1, 164	1, 17
8. Household utilitiesa. Electricity (s.)	20, 945	22, 447 8, 905	24, 232 9, 824	26, 252 10, 942	10. Commercial participant amusements (s.)	1, 662 861	1, 733 952	1,828	1,93 1,04
b. Gas (s.)c. Water and other sanitary services (s.)d. Other fuel and ice (n.d.c.)	4, 613	4, 938 2, 246	5, 265 2, 497	5, 718 2, 777	11. Pari-mutual net receipts (s.)	2,759	3, 091	3, 424	3, 68
		6, 358	6, 646	6, 815	X. Private education and research	8,690	9,536	10,428	11,10
9. Telephone and telegraph (s.) 10. Domestic service (s.) 11. Other (s.)	8, 178 4, 629 3, 595	9, 092 4, 685	9, 841 4, 830	10, 797 4, 959	1. Higher education (s.) 2. Elementary and secondary schools (s.)	4, 230 2, 285 2, 175	4, 708 2, 444	5, 244 2, 639	5, 72 2, 76
II. Other (s.))	3,892	4,076	4, 268	3. Other(s.)	ı	2, 384	2, 545	2, 61
Drug preparations and sundries (n.d.c.)	37,767 5,873	42,814 6,429	46, 755 6, 837	51,392 7,183	XI. Religious and welfare activities (s.) XII. Foreign travel and other, net.	7,605 3,795	8,084 4,247	8,609 4,806	9,09 5,21
2. Ophthalmic products and orthopedic appliances (d.c.)	1,700	1, 729	1,719	1,681	1 Foreign travel by United States residents (s.)	4, 179	4, 747	5, 445	5, 87
3. Physicians (s.) 4. Dentists (s.)	10, 047 3, 461	11,468 3,921	12, 381 4, 289	13, 446 4, 660	2. Expenditures abroad by United States Gov- ernment personnel (military and civilian)	}			
5. Other professional services (s.)	1,822	1,857	1, 934	2, 011	(n.d.c.) 3. Less: expenditures in the United States by	1,694	1,847	2,024	2, 11
6. Privately controlled hospitals and sanitariums (s.) 7. Health insurance	12, 323	14, 640 2, 770	17, 030 2, 565	19, 446 2, 965	foreigners (s.). 4. Less: personal remittances in kind to foreigners (n.d.c.).	1,858	2, 138	2, 413 250	2, 57 20
a. Medical care and hospitalization (s.) b. Income loss (s.)	2, 541 1, 555 986	1, 589 1, 181	1, 441 1, 124	2,500		ı	1	616,761	664,90
II. Personal business	29, 532	33, 277	34, 965	37,140					
1. Brokerage charges and investment counseling		2,942	2,060	9 001	Durable commodities (d.c.)	84,032	90,790	90,496	103,48
 (s.) 2. Bank service charges, trust services, and safe-deposit box rental (s.) 3. Services furnished without payment by financial 	3, 401 1, 829	1,987	2, 000	2, 931 2, 274	Nondurable commodities (n.d.c.)	230,812	245,923	264,439	278,12
3. Services furnished without payment by financial intermediaries except insurance companies (s.).	10, 689		14, 406	14, 425	Services (s.)	221,334	242,744	261,826	283,29
intermediaries except insurance companies (s.) 4. Expense of handling life insurance (s.)	6, 583	13, 182 7, 476	7, 948	8, 620		,,,,,			

^{1.} Expenditures for food (items 1-4) include consumer expenditures for alcoholic beverages of the following amounts in millions of dollars: 1968, \$15,590; 1969, \$16,477; 1970, \$17,872; and 1971, \$19,122. Expenditures for food excluding alcoholic beverages are as follows in millions of dollars: 1968, \$99,787; 1969, \$104,108; 1970, \$114,208; 1971, \$117,260.

^{2.} Includes consumer purchases of mobile homes—See table 5.8.

Note.—Consumer durable commodities are designated (d.c.), nondurable commodities (n.d.c.), and services (s.) following group titles.

Table 2.6.—Personal Consumption Expenditures by Type of Product in Constant Dollars

[Billions of 1958 dollars]

			լո	11110112 01	1958 dollars]				
	1968	1969	1970	1971		1968	1969	1970	1971
Personal consumption expenditures 1	452, 7	469, 1	477.0	495, 4	Other nondurable goods—Continued	ĺ		·	'
Durable goods	81.3	85. 6	83, 1	92, 1	Other fuel and ice	5. 3 6. 0	5. 3 6. 5	5, 4 6, 8	5. 1 7. 0
Autos and parts	36. 5	38. 3	34, 4	41. 4	Nondurable toys and sport supplies	4.5	4, 9	5. 2	5, 4
New cars and net purchases of used cars ² Tires, tubes, accessories, and parts	32. 1 4. 4	33. 5 4. 9	29. 2 5. 2	35. 7 5. 7	Services	174, 4 66, 6	182. 2 69. 9	186, 8 72, 6	192, 2 75, 6
Furniture and household equipment	33, 4	35, 2	36. 3	38, 2	Owner-occupied nonfarm dwellings—space-rental		·		
Furniture, including matresses and bedsprings	6.4	6, 5	6. 3	6. 5	value Tenant-occupied nonfarm dwellings (including lodg- ing houses)—space rent	44.1	46. 3	48.0	50. 0
Kitchen and other household appliances China, glassware, tableware, and utensils, and other durable house furnishings	8.9	9.4	9.7	10. 3 11. 2	Rental value of farmhouses	18. 4 1. 8	19. 5 1. 8	20. 6 1. 7	21. 6 1. 7
Radio and television receivers, records, and musical instruments	9. 9 8. 3	10.4	10.4	10. 2	Household operation services.	27.0	28.6	29.7	30, 4
Other durable goods	1 !	8. 8 12. 1	9, 9 12, 4	10, 2	Electricity Gas	7.8 4.1	8. 4 4. 3	9. 0 4. 3	9. 4 4. 4
Ophthalmic products and orthopedic appliances	1.4	1.3	1.2	1.1	Water and other sanitary services Telephone	1, 5	1.6	1.6	1.6
Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft	3.8	4.3	4.5	4.7	Domestic service.	8. 0 3. 0	8.8 2.9	9. 4 2. 7	9. 8 2. 7
Nondurable goods	197, 1	201. 3	207.0	211, 1	Transportation services	12, 4	12. 6	12, 6	12.7
Food and beverages	98.7	98. 9	102, 8	103. 4	User-operated transportation services	8.6	8.8	8.8	9. 0
Food purchased for off-premise consumption Purchased meals and beverages	77. 0 19. 3	76. 7 19. 8	80. 3 20. 3	80. 9 20. 3	Purchased local transportation Street and electric railway and local bus	1.5 .9	1.5 .9	1. 4 . 8	1. 4 . 8
Food furnished government (including military) and commercial employees, and food produced and consumed on farms	2, 3	2, 3	2. 3	2, 2	Purchased intercity transportation Railway (excluding commutation) Intercity bus	2. 2 . 2 . 3	2.3 .1	2.3 .1	2. 3 . 1
Addenda: Food excluding alcoholic beverages	84. 9 13. 8	84. 4 14. 5	87. 8 15. 0	87. 7 15. 7	Airline	1.7	. 3 1. 8	1, 9	. 3 2. 6
Clothing and shoes		38. 8	38.5	40, 6	Other services.	68. 5	71, 1	71.9	73. 4
Shoes and other footwear. Women's and children's clothing and accessories	5. 3 21, 2	5. 5 21. 7	5. 3 21. 8	5. 4 23. 2	Shoe cleaning and repair. Cleaning, dyeing, pressing, alteration, storage and repair of garments including furs, and laundering, in establishments.	.3	. 3	.3	.3
Men's and boys' clothing and accessories, and stand- ard clothing issued to military personnel	11. 4	11. 5	11, 4	11. 9	in establishments	3. 3	3. 2	3.0	2.9
Gasoline and oil	1	17.8	18.7	19. 5	Barbershops, beauty parlors, and baths	2.8	2.8	2.8	2. 7
Other nondurable goods	1	45. 8	47.0	47.7	Medical care services	20. 1 6. 7	21. 4 7. 2	22. 3 7. 2	23. 1 7. 3
Tobacco products Toilet articles and preparations	7. 3 4. 9	7. 0 5. 2	7. 2 5. 5	7. 3 5. 5	Dentists	2. 5	2.7	2.8	2.8
Semidurable house furnishings. Cleaning and polishing preparations, and miscellaneous household supplies and paper products	4. 7 4. 6	4.8	5. 1 4. 9	5. 5 5. 0	intermediaries except insurance companiesAdmissions to specified spectator amusements	7. 4 1. 2	7. 9 1. 2	7. 5 1. 2	8. 0 1. 2

Totals and subtotals include items not shown separately.
 Includes consumer purchases of mobile homes—see table 5.8.

3.—Government Receipts and Expenditures

Table 3.1.—Federal Government Receipts and Expenditures

	1968	1969	1970	1971		1968	1969	1970	1971
Receipts	175,025	197,330	191,576	199,119	Expenditures	181,509	189,207	204,467	220,813
Personal tax and nontax receipts	79, 653	94, 824	92, 412	89, 573	Purchases of goods and services	98, 768	98, 781	96, 525	97, 760
Total receipts before refunds	89, 445	105, 708	106, 211 102, 390	104, 677 100, 006	Compensation of employees	39, 496	42, 177	45, 134	47, 533
Estate and gift taxes Nontaxes	3, 169 41	3, 606 62	3, 728 93	4, 615 56	pensation) Other purchases.	3, 104 56, 168	3, 021 53, 583	3, 098 48, 293	3, 952 46, 275
Less: Tax refunds.	9, 792	10,884	13, 799	15, 104	Addendum: Construction force account compensation	211	202	201	242
Corporate profits tax accruals	, ,		30, 391	33, 132	Transfer payments. To persons. To foreigners (net)	48, 204 46, 091	52, 388 50, 338	63, 322 61, 126	75, 008 72, 422
Federal Reserve Banks. Private corporations	2, 464 34, 244	3, 019 33, 602	3, 494 26, 897	3, 357 29, 775	· ·	l	2, 050 20, 346	2, 196 24, 541	2, 586 29, 282
Indirect business tax and nontax accruals	17, 979	18, 976	19, 316	20, 481	Grants-in-aid to State and local governments Net interest paid	11,741	13, 137	14, 580	13, 642
Total accruals before refunds Excise taxes. Liquor.	14, 927	19, 288 15, 781 4, 671	19, 651 15, 961 4, 764	20, 827 16, 355 4, 969	Subsidies less current surplus of government enterprises.	4, 121	4, 555	5, 499	5, 160
TobaccoOther	2, 136 8, 404	2,093 9,017	2, 179 9, 018	2, 165 9, 221	Less: Wage accruals less disbursements	0	0	0	39
Customs dutiesNontaxes		2,430 1,077	2, 553 1, 137	3, 195 1, 277	Surplus or deficit (-), national income and product accounts	-6,484	8,123	-12,891	-21,694
Less: Tax refunds	314	312	335	346					
Contributions for social insurance.	40, 685	46, 909	49, 457	55, 933					

Table 3.2.—Federal Government Receipts and Expenditures: Quarterly

[Billions of dollars, seasonally adjusted at annual rates]

		1	.968			1	969			1	970			1	971	
	I	II	ш	IV	I	11	m	IV	I	п	Ш	IV	I	п	m	IV
Receipts	164, 8	169, 8	180, 0	185, 6	195. 6	199. 7	196, 5	197, 5	192, 2	194, 2	190, 9	189, 1	196. 4	198, 2	199, 1	202.8
Personal tax and nontax receipts	71. 7 36. 4 17. 4 39. 2	75. 0 36. 8 17. 8 40. 3	84. 1 36. 4 18. 3 41. 2	87. 9 37. 3 18. 4 42. 0	93. 6 37. 9 18. 5 45. 6	96. 5 37. 8 19. 0 46. 5	94. 0 35. 6 19. 4 47. 5	95. 2 35. 2 19. 1 48. 0	94. 2 30. 5 19. 1 48. 4	94. 8 30. 8 19. 2 49. 3	89. 7 31. 5 19. 5 50. 1	90, 9 28, 7 19, 4 50, 0	86. 6 33. 9 20. 9 55. 0	88. 1 34. 4 20. 2 55. 6	89. 8 33. 2 20. 0 56. 1	93. 8 31. 1 20. 8 57. 0
Expenditures	174, 5	181.0	183, 9	186, 7	186, 1	187. 6	189. 9	193, 2	195, 9	207.5	205, 6	208, 8	212, 4	221, 2	222, 2	227.5
Purchases of goods and services National defense Other	96, 1 76, 5 19, 6	98. 5 78. 3 20. 2	99. 8 79. 1 20. 8	100. 6 79. 4 21. 3	98. 8 78. 0 20. 8	97. 6 77. 3 20. 3	99. 3 79. 4 19. 9	99. 4 78. 9 20. 5	99. 7 78. 9 20. 9	96. 2 74. 7 21. 6	95. 2 73. 8 21. 4	95. 0 72. 9 22. 1	96. 2 72. 5 23. 7	96. 3 71. 2 25. 0	97. 9 70. 1 27. 8	100, 7 71, 9 28, 7
Transfer payments To persons To foreigners (net)	45, 5 43, 6 1, 8	48. 1 46. 0 2. 1	49. 0 46. 8 2. 2	50. 3 47. 9 2. 4	50. 9 49. 1 1. 8	52. 5 50. 0 2. 5	52. 4 50. 5 1. 9	53. 7 51. 7 2. 0	56. 0 54. 0 2. 1	65. 1 63. 0 2. 0	64. 4 62. 2 2. 3	67. 8 65. 3 2. 4	69. 1 66. 9 2. 2	76. 8 74. 3 2. 5	76. 3 73. 6 2. 7	77. 8 74. 9 2. 9
Grants-in-aid to State and local governments Net interest paidSubsidies less current surplus of government	17. 6 11. 2	18. 6 11. 7	19. 0 11. 9	19. 6 12. 2	19. 6 12. 4	20, 1 12, 9	20. 1 13. 3	21. 6 13. 9	23. 3 14. 4	24. 1 14. 4	25. 0 14. 9	25. 8 14. 6	27. 1 14. 0	29. 5 13. 6	29. 8 13. 6	30, 8 13, 3
enterprisesLess: Wage accruals less disbursements	4.2	4.1 .0	4.1 .0	4.0	4.5	4, 5 . 0	4.7 .0	4.5 .0	5. 0 2. 5	-2.1	5.7 4	5. 6 . 0	6.0	5. 1 . 0	4.6 .0	5.0 .1
Surplus or deficit (—), national income and product accounts	-9.8	-11, 2	-3, 9	-1,1	9, 5	12, 0	6.7	4.3	-3,8	-13, 4	-14.7	-19.7	-16, 0	-23.0	-23.1	-24,7

Table 3.3.—State and Local Government Receipts and Expenditures

[Millions of dollars]

			, ,						
	1968	1969	1970	1971		1968	1969	1970	1971
Receipts	107,120	119,713	134,959	151,763	Expenditures	107,466	119,027	132,144	146,96
Personal tax and nontax receipts	8 061	21, 711 9, 993 1, 062	24, 325 11, 114 1, 082	27, 434 12, 669 1, 209	Purchases of goods and services	100, 793 55, 434	111, 184 61, 644		135, 00 77, 26
Death and gift taxes	1, 369 984 341	1, 523 1, 076	1,644	1,719 1,306	pensation) Other purchases	24, 604 20, 755	24, 980 24, 560	25, 076 27, 919	26, 15 31, 58
Nontaxes	6, 559	365 7, 692	8,864	431 10, 100	Addendum: Construction force account compensation_	604	601	647	68
Corporate profits tax accruals	3, 150	3, 439	3, 754	4, 216	Transfer payments to persons	10, 020	11, 593	14, 101	16, 58
Indirect business tax and nontax accruals Sales tax	60, 604 22, 598	66, 953 25, 373	74, 081 28, 450	81, 442 31, 260	Net interest paid	39	-239	-474	-12
State General	20, 475 11, 772	22, 620 13, 245	25, 038 14, 726	27, 598 16, 516	Less: Current surplus of government enterprises	3, 386	3, 511	4, 002	4, 29
Gasoline Liquor	1, 177	5, 954 1, 310	6, 393 1, 493	6, 861 1, 620	Wage accruals less disbursements	0	0	0	17
Tobacco	2, 123 1, 319	2, 111 2, 753 1, 426	2, 426 3, 412 1, 554	2, 601 3, 662 1, 635	Surplus or deficit (—), national income and product accounts	-346	686	2,815	4,79
Property taxesOther taxes ¹ Nontaxes	29, 473 5, 503 1, 711	32, 480 6, 131 1, 543	36, 313 6, 323 1, 441	40,000 7,214 1,333	Addenda: Surplus, social insurance funds. Deficit(—), all other State and local funds	4, 975 -5, 321	5, 698 -5, 012	6, 518 -3, 703	7, 53 -2, 74
Contributions for social insurance	6, 417	7, 264	8, 258	9, 389					
Federal grants-in-aid	18, 675	20, 346	24, 541	29, 282					

^{1.} Other taxes include tax amounts for several State selective sales taxes not separately shown, and not included in the State sales tax total above. The amounts (in millions) are as follows: 1968, \$2,401; 1969, \$2,991; 1970, \$3,090; 1971, \$3,681.

Table 3.4.—State and Local Government Receipts and Expenditures: Quarterly

[Billions of dollars, seasonally adjusted at annual rates]

		1	968			1	969			1	970			19	971	
	I	п	ш	IV	I	п	ш	IV	I	п	ш	IV	I	п	ш	īV
Receipts	102. 6	106, 1	108, 5	111, 3	114.8	117.8	121, 1	125, 1	130, 1	133, 6	137, 1	139, 1	144, 2	150, 1	154, 0	158.
Personal tax and nontax receipts. Corporate profits tax accruals. Indirect business tax and nontax accruals. Contributions for social insurance. Federal grants-in-aid	17. 3 3. 1 58. 4 6. 1 17. 6	17. 9 3. 2 60. 1 6. 3 18. 6	18. 6 3. 1 61. 3 6. 5 19. 0	19. 2 3. 2 62. 7 6. 7 19. 6	20. 4 3. 6 64. 3 6. 9 19. 6	21. 1 3. 6 66. 0 7. 1 20. 1	22. 4 3. 3 67. 9 7. 4 20. 1	23. 0 3. 2 69. 6 7. 6 21, 6	23. 7 3. 8 71. 4 7. 9 23. 3	24. 1 3. 8 73. 4 8. 1 24. 1	24. 6 3. 9 75. 2 8. 4 25. 0	24. 9 3. 5 76. 2 8. 6 25. 8	25. 8 4. 2 78. 3 9. 0 27. 1	27. 1 4. 3 80. 1 9. 2 29. 5	27. 7 4. 3 82. 6 9. 5 29. 8	29. 2 4, 1 84. 8 9. 8 30. 8
Expenditures	103, 0	105. 9	108.7	112, 2	114.8	118, 1	120, 2	122, 9	126.5	129, 8	134, 1	138, 2	142, 2	145, 2	147.8	152, 7
Purchases of goods and services	96. 8 9. 6 . 0 3. 3	99. 5 9. 8 . 0 3. 4 . 0	101. 8 10. 2 . 1 3. 4 . 0	105. 1 10. 5 . 1 3. 5 . 0	107. 4 11. 0 1 3. 5	110.4 11.3 1 3.5	112.3 11.8 3 3.5	114.6 12.3 4 3.6 .0	117.6 13.1 5 3.7	120. 5 13. 7 -, 5 3. 9 . 0	124.3 14.5 6 4.1	127. 6 15. 2 4 4. 3 . 0	130. 8 16. 0 2 4. 3	133. 3 16. 3 1 4. 3	135. 7 16. 7 1 4. 3	140, 2 17, 2 -, 1 4, 3
Surplus or deficit (), national income and product accounts	4	,1	-,2	9	.0	3	.8	2, 2	3, 6	3, 8	2, 9	.9	2, 0	5, 0	6.2	6, 0

 ${\bf Table~3.5.-Federal~Government~Receipts~and~Expenditures: Not~Seasonally~Adjusted}$

[Billions of dollars]

							<u></u>									
		1	1968			1	969			1	970			19	971	
	I	n	ш	IV	I	п	m	IV	I	п	m	IV	ı	II	ш	IV
Receipts	40,7	48. 1	44.5	41.7	47.8	56, 4	48, 9	44. 3	47.4	54. 4	47.6	42, 1	48.6	54.7	50.5	45. 4
Personal tax and nontax receipts	16. 7 8. 6 4. 1 11. 2	22. 3 9. 5 4. 5 11. 8	21. 6 8. 9 4. 5 9. 5	19.0 9.7 4.8 8.2	21. 3 9. 0 4. 4 13. 1	28. 0 9. 8 4. 9 13. 7	24.3 8.8 4.7 11.0	21. 1 9. 1 4. 9 9. 1	21. 6 7. 2 4. 5 14. 0	26. 7 8. 0 4. 9 14. 8	23. 7 7. 7 4. 8 11. 5	20. 5 7. 5 5. 0 9. 2	19. 2 8. 0 5. 0 16. 4	23. 7 8. 9 5. 2 16. 8	24. 3 8. 2 5. 0 13. 0	22.3 8.1 5.2 9.8
Expenditures	42, 2	45, 6	46. 5	47.3	45, 1	46, 8	49, 2	48, 1	47, 1	51, 9	53, 0	52, 4	51, 8	55, 5	56. 6	56, 9
Purchases of goods and services	23. 1 18. 7 4. 3	25. 1 20. 5 4. 6	24. 0 18. 7 5. 3	26. 6 20. 3 6. 3	24. 0 18. 7 5. 3	24. 8 20. 3 4. 5	24. 7 19. 7 5. 0	25, 3 19, 7 5, 6	23. 9 18. 6 5. 2	24. 4 19. 3 5. 2	23. 2 18. 1 5. 0	25. 0 19. 0 6. 0	23. 4 17. 6 5. 8	24. 2 18. 5 5. 7	24. 1 16. 9 7. 2	26. 1 18. 5 7. 6
Transfer payments	11.5 11.1 .5	12. 2 11. 7 . 6	12. 1 11. 6 . 5	12.4 11.8 .6	13. 0 12. 5 . 5	13.3 12.6 .7	12. 9 12. 4 . 4	13. 2 12. 8 . 5	14. 3 13. 8 . 5	16. 4 15. 9 . 6	15. 8 15. 3 . 5	16. 8 16. 2 . 6	17. 9 17. 3 . 6	19.3 18.7	18.7 18.0 .6	19. 1 18. 4 . 7
Grants-in-aid to State and local governments	4.1	5.0	4.8	4.8	4.4	5. 1	5. 2	5. 6	5. 4	6. 4	6. 3	6, 5	6.3	7.9	7.3	7.7
Net interest paid	2.8	2.9	2.9	3. 1	3.2	3. 1	3. 3	3, 5	3.7	3. 5	3.7	3.7	3.6	3.3	3.4	3.4
Subsidies less current surplus of government enterprises	.6	.4	2.7	.4	. 6	.4	3. 1	. 5	.4	.7	3. 9	. 5	.7	.8	3. 1	. 6
Less: Wage accruals less disbursements	.0	.0	.0	.0	.0	. 0	.0	.0	.6	5	1	.0	.0	.0	.0	.0
Surplus or deficit (), national income and product accounts	-1,5	2, 6	-2, 0	-5, 5	2, 6	9. 6	3	-3.8	.3	2, 5	-5, 4	-10, 3	-3, 2	8	-6.2	-11.5

Table 3.6.—State and Local Government Receipts and Expenditures: Not Seasonally Adjusted

				II d.J	HOUS OF C	ionarsi										
		1	968			19	969			1	970			. 19	971	
	I	II	m	IV	I	п .	ш	IV	I	п	ııı	IV	Ι	п	Ш	IV
Receipts	24.4	27.8	24.7	30, 3	27, 3	30, 1	28, 6	33.7	31, 1	34, 9	31, 2	37.8	34.3	38, 3	36, 1	43, 1
Personal tax and nontax receipts Corporate profits tax accruals	4, 5 . 7	5. 3 . 8	4.1	4.4 .8	5. 3	6. 1 . 9	4.9 .8	5. 4 . 8	6. 1 . 9	6.8 1.0	5. 5 . 9	6.0	6. 5 1. 0	7. 5 1. 1	6. 2 1. 1	7. 2 1. 1
Indirect business tax and nontax accruals Contributions for social insurance	13. 5 1. 5	15. 1 1. 6	13. 4 1. 6	18. 5 1. 7	15. 0 1. 7	16, 2 1, 8	15. 8 1. 8	19. 9 1. 9	16. 7 2. 0	18. 7 2. 0	16. 4 2. 1	22. 3 2. 2	18. 3 2. 2	19. 4 2. 3	19. 1 2. 4	24. 6 2, 5
Federal grants-in-aid	4.1	5, 0	4.8	4.8	4.4	5. 1	5. 2	5. 6	5. 4	6. 4	6.3	6, 5	6.3	7.9	7. 3	7.7
Expenditures	24.6	26.9	28.2	27.8	27.6	29, 9	31.0	30,6	30,5	32, 8	34.5	34.3	34.3	36.7	37.9	38.0
Purchases of goods and servicesTransfer payments to persons	23. 0 2. 4	25, 3 2, 4	26. 4 2. 5	26, 0 2, 6	25. 7 2. 8	28. 0 2. 8	29. 0 2. 9	28. 5 3. 1	28. 3 3. 3	30. 5 3. 4	32. 1 3. 6	31. 7 3. 8	31, 4 4, 0	33.8 4.1	34.9 4.2	34.9 4.3
Net interest paid. Less: Current surplus of government enterprises. Wage accruals less disbursements	.0 .8 .0	.0 .8 .0	.0 .9 .0	.0 .9 .0	.0 .9 .0	.0 .9 .0	1 .9 .0	1 .9 .0	1 .9 .0	1 1.0 .0	1 1.0 .0	1 1.1 .0	1. 1 . 0	1.1 .0	1. 1 1. 1	i.1 ,1
Surplus or deficit (-), national income and product accounts	2	.9	-3,5	2,4	2	.2	-2.4	3, 1	.6	2,0	-3.3	3.5	.0	1,5	-1.8	5, 1

Table 3.7.—Social Insurance Funds

[Millions of dollars]

	1968	1969	1970	1971		1968	1969	1970	1971
Federal					State and local				
Receipts	43, 408	50, 247	54, 213	60,735	Receipts	8,390	9, 571	10, 932	12, 496
Contributions for social insurance	40, 685	46, 909	49, 457	55, 933	Contributions for social insurance	6, 417	7, 264	8, 258	9, 389
Personal contributions	20, 141	23, 367	24, 678	27, 450	Personal contributions	2, 623	2, 957	3, 310	3, 730
Employer contributions	20, 544 3, 515 17, 029	23, 542 4, 053 19, 489	24, 779 4, 727 20, 052	28, 483 6, 046 22, 437	Employer contributions	3, 794 3, 780 14	4, 307 4, 288 19	4, 948 4, 920 28	5, 659 5, 620 39
Investment income	2, 723	3, 33 8	4, 756	4, 802	Investment income	1, 973	2, 307	2, 674	3, 107
Expenditures	38, 282	42, 171	50, 219	59,018	Expenditures	3, 415	3,873	4, 414	4, 959
Benefit payments Transfers to general government	36, 895 1, 387	40, 046 2, 125	48, 076 2, 143	56, 582 2, 43 6	Benefit payments Transfers to general government	3, 327 88	3, 771 102	4, 293 121	4, 814 145
Surplus or deficit	5, 126	8,076	3, 994	1,717	Surplus or deficit	4, 975	5, 698	6, 518	7,537

Table 3.8.—Contributions for Social Insurance

[Millions of dollars]

1968 1969 1970 1971 Total contributions for social insurance.... 47, 102 54, 173 57, 715 65,322 34, 142 Employer contributions 27,849 24,338 29,727 Federal social insurance funds
Old-age, survivors, and disability insurance.
Hospital insurance.
State unemployment insurance
Federal unemployment tax
Railroad retirement insurance
Railroad unemployment insurance.
Federal civilian employment systems
Veterans life insurance (Government) 23, 542 15, 767 2, 252 2, 529 721 500 131 1, 632 10 24, 779 16, 347 2, 335 2, 496 891 539 128 2, 032 11 20, 544 13, 177 2, 081 2, 536 681 445 136 28, 483 18, 601 2, 426 2, 720 1, 092 559 2, 954 8 State and local social insurance funds ______ State and local employee retirement systems _____ Cash siekness compensation funds _____ 3, 794 3, 780 14 4, 307 4, 288 19 4, 948 4, 920 28 Personal contributions..... 22,764 26, 324 27,988 31, 180 Federal social insurance funds.
Old-age, survivors, and disability insurance.
Hospital insurance.
Medical insurance
OASDHI self-employed.
State unemployment insurance
Railroad retirement insurance.
Federal civilian employee retirement systems.
Veterans life insurance (Government). 27, 450 18, 617 2, 428 1, 302 1, 970 40 480 2, 019 594 24, 678 16, 361 2, 337 1, 091 1, 926 38 468 1, 875 582 20, 141 13, 188 2, 082 828 1, 579 25 23, 367 15, 781 2, 254 908 1, 767 27 474 1, 574 582 State and local social insurance funds ______ State and local employee retirement systems _____ Cash sickness compensation funds _____ 2, 957 2, 614 343

Table 3.9.—Government Transfer Payments to Persons

 $[\mathbf{Millions}\,\mathbf{of}\,\mathbf{dollars}]$

	1968	1969	1970	1971
Total government transfer payments to persons	56, 111	61, 931	75, 227	88, 978
Federal Government	46,091	50, 338	61, 126	72,422
Benefits from social insurance funds. Old-age, survivors, and disability insurance benefits. Hospital and medical insurance benefits. State unemployment insurance benefits. Railroad retirement insurance benefits. Railroad unemployment insurance benefits.	36, 895 24, 598 5, 681 2, 060 1, 527	40, 046 26, 381 6, 582 2, 149 1, 597	48, 076 31, 416 7, 076 3, 891 1, 831	56, 582 36, 617 7, 841 5, 679 2, 058
Federal civilian pensions		2, 559 741	3, 030 793	3, 510 80
Military pension, disability, and retirement payments Other veterans benefits Other.	6, 637 589 1, 970	7, 435 804 2, 053	8, 248 1, 384 3, 418	9, 200 2, 031 4, 609
State and local government	10,020	11,593	14, 101	16, 55
Benefits from social insurance funds	3,010	3, 771 3, 415 356	4, 293 3, 895 398	4, 814 4, 41 399
Direct relief Special types of public assistance General assistance		6, 603 6, 129 474	8, 391 7, 759 632	10, 100 9, 340 760
Other	1,043	1,219	1,417	1,63

SURVEY OF CURRENT BUSINESS

Table 3.10.—Government Expenditures by Type of Function

			·	1968									· <u>-</u>						
			1	ederal			s	tate an				F	ederal			s	tate an	d local	
Line		Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local govern- ments	Subsidies less current surplus of govern- ment enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local govern- ments	Subsidies less current surplus of govern- ment enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises
1	Total	181,509	98,768	59,945	18,675	4,121	107,466	100,793	10,059	3,386	189,207	98,781	65,525	20,346	4,555	119,027	111,184	11,354	3,511
2	National defense	80,776	78,295	2,194	465	-178	54 8	548			81,234	78,402	2,499	528	195	623	623		
3 4 5	Military services and foreign military assistanceAtomic energy developmentOther	78, 227 2, 472 77	76, 098 2, 147 50	6			203 289 56	203 289 56			78, 444 2, 511 279	76, 000 2, 149 253	3	143 359 26	—195	224 359 40	224 359 40		
6	Space research and technology	4,548	4,488		60						3,898	3,836		62					
7	General government	16,348	2,281	14,039	109	-81	12,480	9,103	3,427	50	18,267	2,565	15,715	96	-109	13,684	10,141	3,595	5
8	General administration General property and records management Central personnel management and employment costs	1, 067 547					5, 589	5, 589			1, 244 561	1, 234 561	4	6		5, 938			
10 11	Central personnel management and employment costs Net interest paid Other	11,678	188 63	2,254 $11,741$			5, 110 39		3, 388 39		2, 798 13, 111	260 26	13, 137			5, 898 239		3,834 -239	5:
12		614	545	i	1		1,742	1,742			553	1	ŀ	1		2,087	2, 087		-
13 14	International affairs and finance	2, 553 436		•	6	4					2,655 607	602	2,050	5	-z				
1 5	Conduct of foreign affairs and informational activities_ Foreign economic assistance and other transfers	2, 117		2, 113		4					2,048		2,050		-2				-
16	Education	4,623		535	1	1	43, 663	i i			4,464	ļ		1	1	1	48,06	1	5
17 18 19	Elementary and secondary Higher	2,361 1,065 1,197	210	392	16 001	4	31, 291 9, 594	9,594			2,243 1,099 1,122	34 185	319	16 910	4	34,544 10,748	10,748	3	
- 1	OtherHealth, labor, and welfare	1	1	143 35, 132			2,778 29,615		1		i	1	1	598 10,080		3, 406 33, 932		1	1
21	Health and hospitalsSanitation		1, 164	1	1	1	1		l '	1	2,952	•	•	1	ŀ		1	-	1
22		1		.			8, 479 2, 522	ł		-47						9, 210 2, 293	l l	1	- 5
23	Social security and special welfare services		1 '		1	1	'	1		1	1.		1	8,008		,	1	7,012	1
24 25 26 27	Public assistance and relief. Unemployment benefits. Old age and retirement benefits. Other.	2, 100	776	30 2, 100 2 31, 800)		11,011	4,987	6,024		7, 141 2, 186 35, 365		2, 186 34, 560			13,603	6, 59	7,012	
27			ı		788	8)				2,675	926	829	912	8	J		-	-
28 29 30 31	Civilian safety Police	71	68	5		3	6,971 3,796	3,796	3		117 20			36 20		8,086 4,530	4.530)	-
30 31	Fire. Correction.		.]	5		3	1,814 1,361		l		97	81		16		2,000 1,556	2,000 1,550	3	
32	Labor	1, 232	258	172	802	2	632	632			1,232	277	153	802		740	740	0	-
33	Veterans benefits and services) '	1,75	5,90	1	-5	49	21	28	}	8,528	1,874	6, 641	19	-6	94	4:	5	1
34 35	Education, training, and other benefitsDisability and pension allowances	631 4, 555		2 629 4, 55			28		28		. 849 . 5,050					51		5	i
36 37	Hospitals and medical care	1,457	1,45	720	<u> </u>						744 1,539	1,523	744	16					
3 8	Administration and other services		299		5, 43	1	1			9 904	346	1	ł	5,348	1	43 17,845	1	3	1
40	Commerce, transportation, and housing			1	0,43	030	17,436	1	i	3,304	9,284	1	1	9, 348	810	1,320		0	. 0,00
41 42	Transportation	1	1, 52	6	3 4, 50	7 204	14, 444	15, 330	0	886	6, 052	1, 663	3	4, 214	172	14, 531	15, 48	0	
42 43 44	Water	. [806	65	0 :	4, 42	. 153		288		. 83	4, 234 788	652	3 8	4, 112	133		26	3	. 8
45	AirHousing and community development	I			2 92	1	1		1	1	1	1	1	102	I	1	1	9	
46	Urban renewal and community facilities	1	34	4 1		3)		4		(1 440	1) 000		9	
47	Public housing	. 118	5 39	4	-	2 -281	' '				1 64		3	. 1	-349	,,	1	1	
48 49 50	Public utilities Transit	.1				-	1, 216 730 -36	61	9		1					1, 233	68	7 0 7	12
51	Electricity Water and gas		-	-	-	-	522		6 5		3					433		6	
52	Postal services	1 .	2 16	6	-	- 720	3	.	-	-	1, 187	171	١	-	1,016			-	-
53	Other	1	1	1	7	3 -19		1	0	1		1					1	1	- 25
54	Agriculture and agricultural resources	1			5 27	1	1	1,09	6 7	7		1	1		1		1,21	5 1	0
55 56 57 58	Stabilizing of farm prices and income	12	$\begin{vmatrix} 3 & 7 \\ 9 & 17 \end{vmatrix}$	8	- 3 2 6 5 14	7 2 0 45	3	1, 09	6	7	5, 45' - 10' - 56'	1 6	4	106 27 69 170	7 14 321	4	1, 21	5 1	0
59	Natural resources	1	1	1.	7 43	1	2 2,57	2, 65	1	}	1	1	1	7 498	}	2,920	3,00	3	. 7
60	Conservation and development of resources	1	1	1	7 39		1		8	1		1	i	7 44		1		4	

July 1972

Table 3.10.—Government Expenditures by Type of Function-Continued

-					[WI	11110118	of Dolla	318]			1								
		<u> </u>				1970	,					-			1971				
]	Federa	ıl .		1	State ar	id local	l]	ederal			s	tate and		
Line		Total	Purchases of goods and services	Transfer payments and net interest naid	Grants-in-aid to State and local govern- ments	Subsidies less current surplus of govern- ment enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local govern- ments	Subsidies less current surplus of govern- ment enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises
1		204, 467			24, 541	5, 499	132, 144	122, 519	13, 627	4,002	¹ 220, 813	97,760	88,650	29, 282	5, 160	² 146, 969	135, 002	16, 431	4, 294
2	National defense.		[]	1		1		634		1			3,456	534		620	620		
3 4 5	Military services and foreign military assistance Atomic energy development Other	76, 068 2, 382 85	7 3 , 168 1, 997	2,966 3	134 382 25		206 382 46	332		[72, 812 2, 208 269	69, 370 1, 834	3,454 2	136 372 26		202 372 46	202 372		
6	Space research and technology		3,574	1	62						3,460		1	57					
7	General government	21,024	3,347	17,626	159	-108	14, 132	10,342	3,885	95	22,514	5, 152	17, 163	262	-63	16,458	11,798	4,762	102
8 9	General administration General property and records management Central personnel management and employment costs. Net interest paid	1, 703 558 3, 301	1,677 558 296	5			6,000	6,000			2, 051 663	663				6, 480	6, 480		
10 11 12	Central personnel management and employment costs. Net interest paid Other	3,301 14,756 706	176	14, 580		-108	6, 451 -474 2, 155	2, 187 2, 155	-474		4, 162 14, 599 1, 039	957	13,642		68	7,454 -120 2,644	2,674 2,644	120	
13	International affairs and finance	2,857	655			1	2, 100				3, 246	650	1	6	4	2,011			
14 15	Conduct of foreign affairs and informational activities_ Foreign economic assistance and other transfers	661 2, 196	655	2, 196	5	1					660 2,586	650	2,586	6	4				
16	Education	5, 391		·	1	4	53, 991	53, 212	779		5,663	848	'	3, 985	4	59, 214	58, 252	962	
17 18	Elementary and secondary Higher Other	2,696 1,344 1,351	18) 250)	546	(1,090)		3 9, 016 10, 926	10,926			2,937 1,250	35 208	3 047	{2, 255 {1, 0 3 8	4	42, 581 11, 999	42, 581 11, 999		
19 20	Health, labor, and welfare		i l	144 46, 768	680 12, 202		4, 049 39, 779	3, 270 31, 007	1 !	125	1,476 75,615	l	179 55,833		7	4, 634 46, 275	3,672 35,757	962 10, 652	134
21	Health and hospitals	3, 281	1.600	,	1						3, 560	1]	1, 313		11, 198 2, 961	,	93	
22 23	Sanitation Social security and special welfare services	57, 809	1,888	46, 022	9, 892	7	9, 991 2, 569 16, 668	9,927 2,694 7,835	8,833	125	68, 670	1,861	54, 416	12 , 3 86	7	2, 961 19, 898	3,095 9,339	10, 559	184
24 25 26 27	Public assistance and relief Unemployment benefits Old age and retirement benefits Other	8,931 3,930 41,236 3,712	9 913 966	3,930 40,323			16, 668	7,835					5, 755 46, 516 2, 101			19,898	9, 339		
28 29	Civilian safety Police Fire	214 67			102 67		9, 686 5, 484	9,686 5,484			288 123	100		188 123		11, 217 6, 460	11, 217 6, 460		
30 31	FireCorrection	147	112				2,329 1,873	2, 329 1, 873			165	100	·			2, 641 2, 116	2,641		
32	Labor	1,622	349	235	1,038		865	865			3,097	740	634	1,723		1,001	1,001		
33	Veterans benefits and services		1 1	, ,		-4	98	47	51		11,316		1		4	91	53	38	
34 35 36	Education, training, and other benefits Disability and pension allowances Insurance	5 380		1,444 5,380 796			51		51		2, 110 5, 831 803	2	2, 108 5, 831 803			38		38	
37 38	Insurance	1, 753 444	1,736		17 3		47	47			2, 040 532			17 3		53	53		
39	Commerce, transportation, and housing		1	24	6, 655	1,801	19, 055	22,778		3,723	14, 381	4, 839	33	7, 373	2, 136		23, 685	l i	4,013
40 41 42	Regulation of commerce and finance	142 6, 906 4, 841	1,991	3	4, 724 4, 647	188	1,354 16,039 15,475	1, 354 17, 048		1,009 682	140 7,750	140 2, 255 165	3	5, 157		1,394 17,047	1, 394 18, 130 17, 375 207		1, 083 732
43 44	WaterAir	863 1, 202	703	3	77		15, 475 151 413	240		98 229	5, 285 997 1, 468	774 1, 316	- 3	5, 080 77	റെ	10, 043 102 302	207 548		105 246
45 46 47	Housing and community development	2, 719 {2, 412 307	465	19			935 935	1, 232	1	297 297	3, 415 {2, 787 628	1,306 550 756	28 28	2, 209 2, 209	-128 128	904 904	1, 223		319 319
48 49	Public utilities Transit						870 736	2, 993 637		2, 123 99						486 662	556		2, 281 -106
50 51	Electricity Water and gas						-70 204			983 1, 239						-109 -67	947		1,056 1,331
52 53	Postal servicesOther	2, 127 596		<u>2</u>	2	1,870 -12		151		294	2, 262 814	323 815		,	1, 939 —10	-159	171		330
54	Agriculture and agricultural resources	5, 025			410	1	· .	1, 273	15		5, 668	·	-	511	3, 658	1, 341	1, 324	17	
55 56 57 58	Stabilization of farm prices and income Financing farm ownership and utilities. Conservation of agricultural resources. Other services.	3, 672 52 517 784	191		100 28 75 207	15 251		1, 273	15		4, 105 68 526 969	23 195		153 29 76 253	16 255	1, 341	1, 324	17	
59	Natural resources	,	2, 658				, i	3, 226	ļ.	59	3, 700	3, 200	10	924		3, 468		-	45
60 61	Conservation and development of resources	2, 570 361			533 52	-320 	1, 353 1, 814	1, 412 1, 814		59	3, 303 397	2,871 329		856 68		1, 464 2, 004			45
									<u> </u>										

^{1.} Includes -\$39 million for wage accruals less disbursements not included in the functional distribution of expenditures nor in the NIA expenditures categories.

^{2.} Includes -\$170 million for wage accruals less disbursements not included in the functional distribution of expenditures nor in the NIA expenditures categories.

Table 3.11.—Government Purchases of Goods and Services by Object Classification

[Millions of dollars]

	1968	1969	1970	1971		1968	1969	1970	1971
Federal Government purchases of goods and services	98,768	98, 781	96, 525	97,760	State and local government purchases of goods and services.	100, 793	111, 184	122, 519	135,00
National defense	78, 295	78,402	75, 055	71, 447	Education	43, 128	48,063	53, 212	58, 25
Compensation of employees Military Civilian Structures Other	30, 199 19, 438 10, 761 1, 201 46, 895	32, 197 20, 734 11, 463 1, 391 44, 814	33, 539 21, 425 12, 114 1, 298 40, 218	34, 334 21, 362 12, 972 1, 740 35, 373	Compensation of employees	30, 520 6, 073 6, 535 57, 665	33, 853 6, 007 8, 203 63, 121	38, 343 5, 760 9, 109 69, 307	42, 53 5, 71 10, 00 76, 75
All other functions Compensation of employees Structures. Other	9, 297 1, 903 9, 273	9, 980 1, 630 8, 769	21,470 11,595 1,800 8,075	26, 313 13, 199 2, 212 10, 902	Compensation of employees Structures Other	24, 914 18, 531 14, 220	27, 791 18, 973 16, 357	31, 181 19, 316 18, 810	34, 72 20, 43 21, 58

Table 3.12.—Relation of Federal Government Receipts and Expenditures in the National Income and Product Accounts to the Unified Budget

[Billions of dollars]

<u> </u>							[Bill	ions of	dollar	s] 												
		Fiscal	years								Caler	ndar qu	arters	not sea	sonall	y adjus	sted					
	1968	1969	1970	1971	19	67		19	68			19	69		1970				1971			
	1000	. 2000		1012	ш	ıv	1	11	III	īv	I	11	ш	iv	I	II	ш	IV	I	П	ш	IV
Receipts											Ì											
Unified budget receipts	153, 7	187, 8	193, 7	188, 4	35, 3	31, 9	36, 1	50. 3	43.6	39, 3	44. 2	60.7	48, 0	42. 9	44. 4	58, 6	46, 5	41. 1	44.1	56. 7	48.6	44.6
Less: Coverage differences	.2	.2	.3	.3	.0	.0	.0	.1	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Financial transactions	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	0	.0	.0	0	.0	.0
Plus: Netting differences: Contributions to government employee retirement funds Other	1.9 1.1	2. 1 1. 3	2. 7 1. 4	3. 1 1. 5	.5	.5 .3	. 5	.5	.5	. 5 . 3	. 5 . 4	. 5 . 3	. 6 . 2	.6	.6 .5	.9 .5	.6 .2	. 6 . 4	.8	1.0 .4	1. 1 . 3	. 6 . 4
Timing differences: Corporate income tax	2.1	امد		10	, ,	2.4	2, 4		_				۰	1. 3			1.2	.9	2, 7	-3.0	1.7	1, 1
Federal and State unem- ployment insurance taxes. Withheld personal income	3.1	-1.9 .1	-2.9	1.8	1.5 2	-, 1	.3	-3.3 1	.5 2	.0	1, 1	-5.6 1	.8 2	.0	.4	-5. 5 -, 2	2	1	.7	3	3	1
tax and social security contributions Excise taxes	.9 .0 .0	1.1 1 .1	.2 .0 .0	-1.4 4 .1	2 1 .0	3 .0 .1	1.1 .0 .0	.3 .1 .0	1 2 .0	4 .0 .0	1. 2 . 1 . 0	.4 .1 .1	4 1	5 2 .1	1.0 .1 .0	.0 .1 .0	6 1	7 1 .0	1 .0 .1	2 2	4 5 .0	8 6 .0
Miscellaneous	.1	.1	.1	.1	.0	.0	.0	.1	.0	1	.1	. 1	.0	.0	.1	.1	.1	.0	.0	.0	.1	.0
Equals: Federal receipts—National in- come and product accounts.	160, 6	190, 4	195. 0	193. 0	37.0	34.7	40, 7	48, 1	44. 5	41.7	47.8	56. 4	48, 9	44.3	47. 4	54. 4	47.6	42. 1	48.6	54.7	50, 5	45. 4
Expenditures					·											}						
Unified budget outlays	178, 8	184.5	196, 6	211.4	44. 1	42. 4	44.9	47, 4	46, 8	46. 4	46, 1	45, 2	50. 4	48.5	47.8	49, 8	54, 3	49. 9	52, 3	54, 9	56, 3	55, 2
Less: Coverage differences	.8	.6	.6	.7	.2	.2	.2	.2	.2	.2	.2	.2	.1	.1	2	.2	.2	.2	.2	.2	.2	.2
Financial transactions: Net lending Net purchases of foreign	7. 3	2, 1	4, 1	3.5	.8	1.0	2. 5	3.0	.9	.3	.7	.1	1.4	1, 1	.6	1.1	.7	.0.	1.6	1.2	.3	.6
currency Other	-:7	3	3 3	3	.1	.2	.3 .0	.2 .0	.0	1	.0	1	.1 .0	-:1	1 1	-:1	.0	1	1	:6	1	-:1
Net purchases of land	6	1	.0	7	.1	.1	5	2	2	.1	.0	.0	.0	.0	.0	1	.0	1	6	.1	.0	.0
Plus: Netting differences; Contributions to government employee retirement funds Other	1.9 1.1	2. 1 1. 3	2.7 1.4	3.1 1.5	.5	.5	.5	.5 .3	.5	.5	.5	5	.6 .2	.6 .2	.6 .5	.9	.6	.6	.8	1, 0 . 4	1, 1 . 3	.6
Timing differences: Increase in payables (net of advances) on pur- chases of goods and serv- ices	-2.5 .2 .1	4 .1 .0	.2 .0 .0	1 .0 .0	-1, 6 -, 5 .0	.5	6 5	8 1.0 .0	-:1 -:7 :0	.3	7 6 .0	1 1.1 .0	8 .0	.0	2 7 .0	1.3 .0	3 9 .0	1.0 0.0	9 .0	7 1.0 .0	-1.1 .0	1. 6 1. 0
On subsidies less current surplus of government								.0				.0	.0	2	.0	.1	2	2	.1	.3	3	3
enterprises	í	.3	1	1	.2	.1	.0	.0	.1	.0	.1	.1	.0	1 .1	1	.1	2	.1	.0	.1	.0	.0
Equals: Federal expenditures—Na-	1				.2		'1			'*			1									
tional income and product accounts	172.5	185. 7	196. 3	212.8	42.0	42.7	42, 2	45.6	46.5	47.3	45. 1	46.8	49, 2	48. 1	47. 1	51, 9	53, 0	52, 4	51.8	55, 5	56, 6	56, 9

Note.—Fiscal year 1968 is the first year for which the detailed data needed for a reconciliation with the new unified budget is available. For reconciliation between the cash budget

and national income and product account data for earlier years see the July 1968 Survey of Current Business.

Table 3.13.—Relation of State and Local Government Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census *Government Finances* Data: Fiscal Years

[Billions of dollars]

Receipts	1968	1969	1970	Expenditures	1968	1969	1970
Census total revenue.	117.6	132, 2	150. 1	Census total expenditures	116, 2	131, 6	148.
Less: Coverage differences:				Less: Coverage difference:			ĺ
Unemployment insurance fund contributions and earnings	3, 0	3, 0	3, 1	Unemployment insurance fund benefits paid		2.0	2.
earnings Certain grant programs		2	7	Purchases of land	1.7	1.8	1.
Financial transactions	1	.1	. 2	Netting and grossing differences: Enterprise current operating expenditures plus current			
Sales of land	. 3	. 3	1. 3	surplus General government sales	11.0 3.8	11.8 4.2	13. 4.
Netting and grossing differences:				Interest received	3. 7 -2. 7	4.5 -2.9	5. -3.
Enterprise current operating expenditures plus current surplus. General government sales. Interest received. Employer contributions to own social insurance funds.	11. 0 3. 8 3. 7 -2. 7	11.8 4.2 4.5 -2.9	13. 2 4. 5 5. 5 -3. 3	Employer constitutions to own social instrance funds	-2.1	-2.9	-a.
Plus: Timing Differences:		. 2.0	0.0	Plus: Timing differences: Excess of accruals over disbursements, and other	4.2	3. 3	1,
Property taxes Corporate profits taxes All other taxes and nontaxes	1. 2 . 1 . 7	.8 .2 .3	1.6 2 .2	Miscellaneous	. 2	1	
Miscellaneous	.2	3	.1				
Equals: State and local government receipts— national income and product accounts	101. 2	112, 4	128, 2	Equals: State and local government expenditures— national income and product accounts	101. 1	113, 5	124.

Table 3.14.—Government Purchases of Goods and Services by Type: Quarterly

[Billions of dollars, seasonally adjusted at annual rates]

					,				-							
		19	168		-	19	69			19	970			19	71	
	I	II	ш	IV	I	II	ш	IV	I	п	ш	IV	I	п	ш	IV
Federal Government purchases of goods and services	96.1	98.5	99.8	100.6	98.8	97.6	99.3	99.4	99.7	96.2	95.2	95.0	96.2	96.3	97.9	100.7
Compensation of employees Structures	38, 1 3, 2	39. 0 3. 0	40. 6 2. 9	40. 4 3. 3	40, 4 3, 1	40. 8 3. 2	43. 8 3. 0	43. 7 2. 8	45. 2 2. 8	45. 5 3. 0	45. 1 3. 2	44. 8 3. 4	47. 6 3. 7	47. 3 3. 9	47. 2 4. 1	48. 1 4. 1
Other Durables Nondurables Services	54. 8 21. 7 15. 1 18. 1	56. 5 22. 3 16. 6 17. 7	56. 3 22. 0 16. 8 17. 6	56. 9 22. 1 16. 8 18. 0	55. 3 21. 7 15. 9 17. 7	53, 6 21, 2 14, 8 17, 7	52. 5 21. 2 14. 4 16. 8	52, 9 21, 0 14, 1 17, 8	51. 7 22. 1 12. 3 17. 3	47. 7 20. 0 11. 4 16. 3	47. 0 19. 7 10. 3 16. 9	46. 8 19. 5 10. 5 16. 8	45. 0 19. 1 10. 2 15. 6	45. 0 18. 7 10. 6 15. 7	46. 6 18. 6 12. 1 15. 9	48. 5 19. 5 13. 2 15. 9
State and local government purchases of goods and services	96.8	99.5	101.8	105.1	107.4	110.4	112.3	114.6	117.6	120.5	124.3	127.6	130.8	133.3	135.7	140.2
Compensation of employees Structures	53. 1 23. 9	54.7 24.3	56, 2 24, 6	57. 8 25. 6	59, 1 25, 4	60.7 25.8	62. 5 24. 8	64. 3 24. 0	66. 5 24. 0	68. 6 24. 2	70. 6 25. 7	72. 4 26. 4	74. 5 26. 6	76. 4 25. 9	78. 3 25. 3	79. 8 26. 8
Other Durables Nondurables Services	19. 8 4. 5 5. 4 9. 9	20. 6 4. 5 5. 6 10. 5	20. 9 4. 6 5. 5 10. 8	21. 7 4. 7 5. 7 11. 3	22. 9 4. 9 6. 2 11. 7	24. 0 5. 1 6. 7 12. 3	25. 0 5. 2 7. 0 12. 8	26. 3 5. 4 7. 4 13. 5	27. 0 5. 5 7. 6 13. 9	27. 8 5. 7 7. 8 14. 3	28. 1 5. 8 7. 7 14. 5	28. 8 6. 0 7. 8 14. 9	29. 6 6. 1 8. 1 15. 4	31. 0 6. 3 8. 5 16. 2	32. 1 6. 5 8. 8 16. 9	33. 7 6. 7 9. 2 17. 8

Note.—Comparable historical data will be published at a later date.

4.—Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

	1968	1969	1970	1971		19	68			19	69			19	70			19	71	
					I	II	ш	IV	I	n	ш	IV	I	11	ш	ıv	I	п	m	IV
		Millions	of dollar	s					Billion	s of do	llars, se	asonal	ly adju	isted a	t annu	al rates	3			
Receipts from foreigners	50,623	55, 502	63,737	66, 850	47.8	50.7	53, 1	50.8	47.9	56, 8	58. 1	59.2	62, 4	63, 9	64,6	64, 1	67.0	67,4	69, 2	63,7
Exports of goods and servicesCapital grants received by the United States	50,623	55, 502	62,870 867	66, 133 717	47.8	50, 7	53, 1	50, 8	47.9	56. 8	58. 1	59. 2	61. 5 . 9	63. 0 . 9	63. 7 . 9	63. 2 . 9	66. 3 . 7	66. 7 . 7	68. 5 . 7	63. 0 . 7
Payments to foreigners	50,623	55, 502	63, 737	66, 850	47.8	50.7	53, 1	50.8	47.9	56.8	58.1	59, 2	62.4	63.9	64.6	64.1	67.0	67.4	69, 2	63.7
Imports of goods and services	48, 134	53, 591	59, 307	65, 406	45. 9	47.3	49.7	49. 5	46. 6	55. 8	55. 5	56. 5	57. 9	59. 2	59.8	60. 4	61.8	66. 6	68. 2	65. 1
Transfers to foreigners Personal Government	2,875 762 2,113	2,946 895 2,050	3, 207 1, 012 2, 196	3, 574 988 2, 586	2.6 .7 1.8	2.8 .7 2.1	3.0 .8 2.2	3. 1 . 8 2. 4	2.6 .8 1.8	3. 4 . 9 2. 5	2.8 .9 1.9	3. 0 . 9 2. 0	3. 1 1. 0 2. 1	3. 1 1. 0 2. 0	3.3 1.0 2.3	3. 4 1. 0 2. 4	3. 2 . 9 2. 2	3. 4 . 9 2. 5	3.8 1.1 2.7	4.0 1.1 2.9
Net foreign investment	-3 86	-1,035	1, 223	-2, 130	7	.6	.4	-1.8	-1.3	-2.4	2	3	1.4	1.6	1.5	.8	2. 1	-2.5	-2.7	-5.4

Table 4.2.—Foreign Transactions in the National Income and Product Accounts: Not Seasonally Adjusted

[Billions of dollars]

		1	968			1	969			19	70		1971					
	I	п	III	IV	1	п	III	IV	ı	п	ш	IV	I	II	ш	IV		
Receipts from foreigners	11,8	13,0	12, 6	13, 2	11.7	14.7	13, 8	15, 3	15.9	16.3	15, 2	16,3	16.9	17.2	16.3	16.4		
Exports of goods and services. Capital grants received by the United States Payments to foreigners	11.8 11.8	13. 0 13. 0	12. 6 12. 6	13. 2 13. 2	11.7 11.7	14.7 14.7	13.8	15. 3 15. 3	15. 0 . 9 15. 9	16. 3 16. 3	15. 2 15. 2	16. 3 16. 3	16. 2 . 7 16. 9	17. 2 17. 2	16. 3 16. 3	16.4 16.4		
Imports of goods and services	11.0	12.0	12.9	12. 3	11.0	14. 2	14.4	14.0	13.8	15, 1	15. 5	14.9	14.7	17.0	17. 7	16, 1		
Transfers to foreigners Personal Government	.7 .2 .5	.8 .2 .6	.7 .2 .5	.7 .2 .6	.7 .2 .5	.9 .2 .7	.7 .2 .4	.7 .2 .5	.8 .2 .5	.8 .3 .6	.8 .3 .5	.8 .2 .6	.8 .2 .6	.9 .2 .7	.9 . 3 .6	1.0 .3 .7		
Net foreign investment	.1	.3	-1.0	.2	.1	4	-1.2	.6	1.4	.4	-1.1	.6	1.4	7	-2.2	7		

5.—Saving and Investment

Table 5.1.—Sources and Uses of Gross Saving

			Ta	ble 5.1	.—So	urces	and	Uses	of G	ross	Savi	ng								
	1968	1969	1970	1971		196	38			19	969			19	70			19	71	
					1	II	III	IV	I	II	ш	ıv	I	п	Ш	IV	I	II	III	IV
		Millions	of dollars	3					Billi	ons of e	iollars,	seasor	ally ad	ljusted a	at annu	al rates				
Gross private saving	135,153	135,158	152,179	170,836	132, 6	140.5	133. 4	134, 1	128.6	131. 4	141, 5	139, 0	141, 5	153. 9	156. 3	157.0	162, 5	172.8	171, 5	176. 5
Personal saving Undistributed corporate profits	39, 758 24, 226	38, 207 20, 513	54, 851 15, 356	60, 931 20, 477	41. 2 24. 6	44. 6 24. 8	35. 9 23. 3	37. 3 24. 3	32, 4 23, 4	33. 3 22. 4	42. 6 18. 8	44. 6 17. 4	46. 3 16. 6	55. 9 15. 8	58. 0 16. 3	59. 2 12. 7	59. 3 17. 7	64. 1 20. 4	61. 0 21. 0	59. 3 22. 7
Corporate inventory valuation adjustment Corporate capital consumption	-3, 335	-5, 125	-4, 376	-4,680	-5.5	-2.7	9	-4.2	-5.9	-5.1	-2.4	-7. 1	-6.4	-3.7	-4.6	-2.8	-4.7	-4.4	-5.8	-3.9
allowances	46, 847	51, 930	55, 153	60, 267	45. 4	46. 4	47. 3	48. 3	49. 9	51. 4	52. 7	53, 8	54. 4	54.8	55. 2	56. 1	57. 5	59. 4	61. 2	63. 0
allowances	27, 657	29, 633 0	31, 195 0	33, 491 350	27.0	27. 3 . 0	27. 9 . 0	28.4	28. 9 . 0	29. 4 . 0	29. 9 . 0	30. 3 . 0	30. 7 . 0	31.0 .0	31. 4 . 0	31. 8 . 0	32. 7 . 0	33. 1 . 2	33.8	34 , 4 . 9
Government surplus or deficit (-), national income and product ac- counts	-6,830	8,809	-10,076	-16,900	-10.2	-11, 1	-4, 1	-2, 0	9.5	11,7	7.5	6.5	2	-9.6	-11,8	-18.8	-14.0	-18, 0	-16.9	-18.7
Federal State and local	-6, 484 -346	8, 123 686	-12,891 2,815	-21, 694 4, 794	-9.8 4	-11. 2 . 1			9. 5 . 0	12.0 3	6. 7 . 8			-13. 4 3. 8	-14.7 2.9	-19.7 .9	-16, 0 2, 0	-23. 0 5. 0	-23. 1 6. 2	-24.7 6.0
Capital grants received by the United States		0	867	717		ļ			.0	.0	.0	.0	. 9	.9	.9	.9	.7	.7	.7	.7
Gross investment	125,588	137,916	138,300	149,836	119.3	127.6	126. 6	128. 9	134, 3	136, 2	143, 6	137. 6	134. 3	139. 3	141.4	138, 1	146.0	150, 5	149.5	153, 4
Gross private domestic investment. Net foreign investment.	125, 974 -386	138, 951 -1, 035	137, 077 1, 223	151, 966 -2, 130	120. 0 7	127. 0 . 6	126. 2 . 4	130. 7 -1. 8	135. 6 -1. 3	138. 6 -2. 4	143. 8 2	137. 9 3	132. 9 1, 4	137. 7 1. 6	139. 9 1. 5	137.8	143, 9 2, 1	153. 0 -2. 5	152. 2 -2. 7	158. 8 -5. 4
Statistical discrepancy	-2,735	-6,050	-4,671	-4,817	-3.1	-1.8	-2.8	-3.3	-3, 9	-7.0	-5, 5	-8.0	-7.9	-5.9	-4.0	-1.0	-3.3	-4.9	-5, 9	-5.2

Table 5.2.—Purchases of Structures by Type [Millions of dollars]

Total structures	[Millions of dollars]				
Residential structures		1968	1969	1970	1971
New construction	Total structures	88,918	95, 665	96, 277	111, 97
New construction	Private structures	60, 395	66,861	67, 255	80, 93
Nonfarm buildings	Residential structures	30,074	32,637	31, 222	42, 57
New dwelling units			32,000	30,664	41, 86
Additions and alterations	Nonfarm buildings			30, 197	
Nonhousekeeping units	New dwelling units	22, 423	24, 391	22, 747	33, 31
Farm buildings					;-;;
Brokers' commissions on sale of structures					
Nonresidential structures	Parin buildings				54
Nonresidential structures 30, 321 34, 224 36, 033 38, 3					1, /1
New construction	•	-094	-097	-703	99
Nonresidential buildings, excluding farm		30, 321	34, 224	36,033	38, 36
Industrial	New construction	30, 296	34, 181	36, 006	38, 33
Industrial	Nonresidential buildings, excluding farm	18, 800	21, 791	22 053	23, 11
Commercial	Industrial	5, 594	6, 356	6,111	4.99
Religious					12, 19
Educational 984 912 748 8 Hospital and institutional 1,566 2,156 2,516 2,5 Other buildings 1,285 1,447 1,462 1,4 Public utilities 8,313 8,873 10,229 11,5 Raiiroads 1,704 2,203 2,968 3,0 Electric light and power 1,704 2,203 2,968 3,0 Gas 0ther 743 766 817 8 Petroleum and natural gas well drilling and exploration 1,867 2,010 1,961 1,867 All other private construction 573 741 946 1,867 Brokers' commissions on sale of structures 160 186 188 188 Net purchases of used structures 160 186 188 188 188 Public structures 28,523 28,804 29,022 31,0 23,0 29,0 23,0 29,0 29,0 29,0 29,0 29,0 29,0 29,0 <t< td=""><td></td><td></td><td></td><td></td><td>77</td></t<>					77
Hospital and institutional	Educational				82
Other buildings 1, 285 1, 447 1, 462 1, 42 Public utilities 8, 313 8, 873 10, 229 11, 52 Railroads 1, 704 2, 203 2, 968 3, 6 Electric light and power 1, 704 2, 203 2, 968 3, 6 Gas 3 743 766 817 8 Petroleum and natural gas well drilling and exploration 1, 867 2, 010 1, 961 1, 867 2, 010 1, 961 1, 86 1, 88 1, 961 1, 86 1, 88 1, 867 2, 100 1, 961 1, 86 1, 88 1, 961 1, 86 1, 88 1, 961 1, 86 1, 88 1, 961 1, 86 1, 88 1, 961 1, 86 1, 88 1, 961 1, 961 1, 86 1, 961 1, 961 1, 86 1, 961 1, 961 1, 961 1, 961 1, 961 1, 961 1, 961 1, 961 1, 961 1, 961 1, 961 1, 961 1, 961 1, 961 1, 961 1, 961 1, 961 1, 961 <td>Hospital and institutional</td> <td></td> <td></td> <td></td> <td>2,85</td>	Hospital and institutional				2,85
Public utilities	Other huildings	1, 285	1, 447	1,462	1,47
Railroads	Public utilities	8, 313			11, 56
Telephone and telegraph	Railroads			·	,
Other—Farm—Petroleum and natural gas well drilling and exploration 743 766 817 8 All other private construction 1,867 2,010 1,961 1,6 1,8 1,961 1,6 1,8 1,961 1,6 1,8 1,961 1,6 1,8 1,961 1,6 1,8 1,961 1,8 1,6 1,8 1,961 1,8 1,6 1,8 1,961 1,8 1,6 1,8 1,2 <td>Telephone and telegraph</td> <td>1.704</td> <td>2, 203</td> <td>2, 968</td> <td>3,00</td>	Telephone and telegraph	1.704	2, 203	2, 968	3,00
Other—Farm—Petroleum and natural gas well drilling and exploration 743 766 817 8 All other private construction 1,867 2,010 1,961 1,6 1,8 1,961 1,6 1,8 1,961 1,6 1,8 1,961 1,6 1,8 1,961 1,6 1,8 1,961 1,8 1,6 1,8 1,961 1,8 1,6 1,8 1,961 1,8 1,6 1,8 1,2 <td>Electric light and power</td> <td></td> <td>_,</td> <td>2,000</td> <td></td>	Electric light and power		_,	2,000	
Other—Farm—Petroleum and natural gas well drilling and exploration 743 766 817 8 All other private construction 1,867 2,010 1,961 1,6 1,8 1,961 1,6 1,8 1,961 1,6 1,8 1,961 1,6 1,8 1,961 1,6 1,8 1,961 1,8 1,6 1,8 1,961 1,8 1,6 1,8 1,961 1,8 1,6 1,8 1,2 <td>Gas</td> <td></td> <td></td> <td></td> <td></td>	Gas				
Farm	Other				
Petroleum and natural gas well drilling and exploration			766	817	81
ation. 1,867 2,010 1,961 1,8 All other private construction. 573 741 946 6 Brokers' commissions on sale of structures. 160 186 188 Net purchases of used structures. 160 186 188 Public structures. 28,523 28,804 29,022 31,0 Public structures. 27,694 27,964 28,098 29,8 Buildings, excluding military. 10,445 11,230 10,667 11,8 Residential. 746 1,047 1,017 1,1 Industrial. 517 518 499 2,022 Hospital. 604 804 804 837 3,000 Other public buildings. 2,427 2,993 2,595 3, Highways and streets. 9,250 9,250 9,981 10,6 Other public construction 5,084 8,221 4,834 4,8 Conservation and development 2,046 1,783 1,908 2,6 Other public construction 5,084 4,822 4,834 4,	Petroleum and natural gas well drilling and explor-	1			
All other private construction 573 741 946 188 Net purchases of used structures 160 186 188 188 Net purchases of used structures 28,523 28,804 29,022 31,000 180 180 180 180 180 180 180 180 180		1.867	2,010	1,961	1,8
Brokers' commissions on sale of structures	All other private construction	573			99
New construction	Brokers' commissions on sale of structures	160	186	188	19
New construction 27, 694 27, 964 28, 098 29, 8 Buildings, excluding military 10, 445 11, 230 10, 657 11, 67 11, 107 11, 11, 107 <	Net purchases of used structures	-135	-143	-161	-10
Buildings, excluding military 10, 445 11, 230 10, 667 11, 87 Residential 746 1, 047 1, 107 1, 107 1, 100 1, 11 Industrial 517 518 499 1 Educational 6, 061 5, 868 5, 619 5, 609 5, 609 5, 609 5, 609 5, 609 5, 609 5, 609 5, 609 5, 609 5, 609 5, 609 5, 609 5, 609 5, 609 7, 809 2, 609 2, 2, 27 2, 993 2, 505 3, 7 7, 809 1, 769 7, 718 8, 79 718 8, 79 7, 7	Public structures	28, 523	28,804	29,022	31,03
Buildings, excluding military 10, 445 11, 230 10, 667 11, 87 Residential 746 1, 047 1, 107 1, 107 1, 100 1, 11 Industrial 517 518 499 1 Educational 6, 061 5, 868 5, 619 5, 609 5, 609 5, 609 5, 609 5, 609 5, 609 5, 609 5, 609 5, 609 5, 609 5, 609 5, 609 5, 609 5, 609 7, 809 2, 609 2, 2, 27 2, 993 2, 505 3, 7 7, 809 1, 769 7, 718 8, 79 718 8, 79 7, 7	New construction	27, 694	27, 964	28, 098	29, 86
Residential 746 1, 047 1, 107	Buildings, excluding military	10, 445			11. 3
Industrial	Residential	746			1, 1
Educational 6, 061 5, 888 5, 619 5, 7 Hospital 694 887 804 887 Other public buildings 2, 427 2, 993 2, 595 3, 7 Highways and streets 9, 295 9, 260 9, 981 10, 6 Military facilities 824 879 718 8 Conservation and development 2, 046 1, 783 1, 908 2, 0 Other public construction 5, 084 4, 834 4, 8 Sewer systems 1, 551 1, 344 1, 544 1, 8 Water supply facilities 1, 514 1, 336 1, 094 Miscellaneous public construction 2, 019 2, 142 2, 196 1, 542 1, 22 1, 24 2, 196 1, 54 2, 196 1, 54 2, 196 1, 54 2, 196 1, 54 2, 196 1, 54 2, 196 1, 54 2, 196 2, 2, 196 2, 2, 196 2, 2, 196 2, 2, 196 2, 2, 196 2, 2, 196 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2					5
Hospital					5, 5
Other public buildings. 2, 427 2, 993 2, 595 3, 7 Highways and streets. 9, 255 9, 256 9, 981 10, 6 Military facilities. 824 879 718 8 Conservation and development. 2, 046 1, 783 1, 908 2, 6 Other public construction. 5, 084 4, 822 4, 834 4, 8 Sewer systems. 1, 551 1, 344 1, 544 1, 54 1, 8 Water supply facilities. 1, 514 1, 336 1, 944					98
Highways and streets	Other public buildings.	2,427			3, 1
Military facilities 824 879 718 8 Conservation and development 2,046 1,783 1,908 2,0 Other public construction 5,084 4,822 4,834 4,8 Sewer systems 1,551 1,344 1,544 1,8 Water supply facilities 1,514 1,336 1,094 4 Miscellaneous public construction 2,019 2,142 2,196 1,5	Highways and streets	9, 295		9,981	10, 6
Conservation and development 2,046 1,783 1,908 2,6 Other public construction 5,084 4,824 4,834 4,8 Sewer systems 1,551 1,344 1,544 1,54 Water supply facilities 1,514 1,336 1,094 4 Miscellaneous public construction 2,019 2,142 2,196 1,5	Military facilities	824			8
Other public construction 5,084 4,822 4,834 4,8 Sewer systems 1,551 1,344 1,544 1,8 Water supply facilities 1,514 1,336 1,094 6 Miscellaneous public construction 2,019 2,142 2,196 1,5	Conservation and development	2,046	1, 783	1,908	2, 0
Sewer systems 1,551 1,344 1,544 1,54 Water supply facilities 1,514 1,336 1,094 4 Miscellaneous public construction 2,019 2,142 2,196 1,5			4,822	4,834	4, 8
Water supply facilities 1, 514 1, 336 1, 094 4 4 4 Miscellaneous public construction 2, 019 2, 142 2, 196 1, 5			1,344		1,8
Miscellaneous public construction 2,019 2,142 2,196 1,5	Water supply facilities	1.514			99
Net purchases of used structures 829 840 924 111	Miscellaneous public construction	2,019			1,99
	Net purchases of used structures.	829	840	924	1,16

Table 5.4.—Private Purchases of Producers' Durable Equipment by Type

[Millions of dollars]

[MIMOUS OF GOINGS]				
	1968	1969	1970	1971
Total private purchases	58,514	64, 285	64, 909	67,400
Purchases of new equipment	57, 840	63,602	64, 281	66, 717
Dealers' margins on used equipment (except passenger	666	766	200	76
ver purchases of used equipment from government.	250	264	683 278	28
Less: Exports of used equipment from government	143	204	173	270
Sale of equipment scrap (except passenger cars)	99	145	160	9
pare or equipment scrap (except passenger cars)	00	140	100	
Total excluding scrap deduction	58, 613	64,430	65, 069	67, 501
Furniture and fixtures	2, 574	2,998	3, 057	2, 991
Fabricated metal products	1,680	1,797	1.934	1, 798
Engines and turbines	1,115	1, 294	1, 465	1, 566
Tractors	1 980	1,987	2, 124	2, 232
Agricultural machinery (except tractors)	2,075	2, 269	2,701	3, 136
Construction machinery	1.913	2,118	2,182	2, 443
Mining and oilfield machinery	739	807	963	941
Metalworking machinery	3,336	3,415	3,359	3, 293
Special-industry machinery, n.e.c.	3,091	3, 219	3,429	3, 528
General industrial, including materials handling, equip-	· ·	[· '	·	,
ment.	3,073	3,437	3, 578	3, 357
Office, computing, and accounting machinery	4,853	5,600	5, 822	5,758
Service-industry machines		3, 146	3, 331	3, 539
Electric machinery	6,429	7,356	8, 185	8, 31
Electrical transmission, distribution, and industrial				
Apparatus	2, 265	2,342	2,519	2, 479
Communication equipment	3, 537	4, 344	4, 939	5, 054
Other electrical equipment	627	670	727	782
Trucks, buses, and truck trailers. Passenger cars	7, 750	9,343	8,058	9, 492
r assenger cars	5, 359	5, 599	4,941	6, 249
Aircraft	3, 593	2, 681 711	2,368	1,654
Ships and boats	646		760	658
Railroad equipment Instruments	1,248	1,575	1,279	1, 136
Miscellaneous equipment 1	2, 619	3,073 2,005	3,478 2,055	3, 326 2, 091
***Bootonoods oquipmon	1, 760	2,000	2,000	2,091

^{1.} Includes business purchases of mobile homes—see table 5.8.

Table 5.3.—Purchases of Structures by Type in Constant Dollars

[Billions of 1958 dollars]

	1968	1969	1970	1971
Total structures	67.8	67. 9	64. 2	70, (
Private structures	46.6	48.0	45. 9	51, 9
Residential structures	23, 2	23.7	22.3	29. 1
New construction	22. 6 22. 2	23. 2 22. 8	21. 9 21. 6	28. 6 28. 2
Farm buildings Brokers' commissions on sale of structures Net purchases of used structures	1.1 -,5	1. 0 -, 5	.3 .9 5	1. 2 3
Nonresidential structures	23, 4	24.3	23. 6	22, 8
New construction	23. 3 13. 8	24. 2 14. 7	23.6 13.7	22. 8 12. 7
Industrial	4.4 6.0	4. 5 6. 6	4. 0 6. 3	2. 9 6. 6
Religious Educational Hospital and institutional	.7	. 6 6 1. 4	.5	1.6
Other buildingsPublic utilities	6.8	.9 6.8	1. 5 . 9 7. 2	7.
Railroads Telephone and telegraph. Electric light and power Gas	1.4	1.6	1. 9	1. 7
Other				
Farm Petroleum and natural gas well drilling and exploration	1.7	.6 1.7	.6	. 6 1. 4
All other private construction Brokers' commissions on sale of structures	.4	.5	1.6 .5 .1	1.
Net purchases of used structures	1	1	1	1
Public structures		19. 9	18.3	18, 1
New construction	20.6 7.4 .5	19.3 7.4 .7	17. 7 6. 5 . 7	17. 3 6. 3
Industrial	. 4 4, 3	. 4 3. 8	. 3 3. 4	3.0
Hospital Other public buildings Highways and streets		. 5 1. 9 7. 1	. 5 1. 6 6. 7	1. 7 6. 9
Military facilities Conservation and development	.6	. 6 1. 1	.5	1, 1
Other public construction Sewer systems Water supply facilities	3.6 1.1	3.2	2.8 .9	2. 8 1. (
Water supply facilities Miscellaneous public construction Net purchases of used structures	1. 1 1. 4 . 6	.9 1.4 .6	.6 1.3 .6	1. (1. (

Table 5.5—Private Purchases of Producers' Durable Equipment by Type in Constant Dollars

[Billions of 1958 dollars]

	1968	1969	1970	1971
Total private purchases	52, 2	55.8	54, 0	54, 0
Purchases of new equipment	51. 6	55. 2	53. 5	53, 5
Dealers' margins on used equipment (except passenger cars)	.6	.7	.6	.6
Net purchases of used equipment from government	.2	.2	2	.2
Less: Exports of used equipment	.1	. 2	.1	
Sale of equipment scrap (except passenger cars)	.1	. 1	.1	. 1
Total excluding scrap deduction	52, 3	55. 9	54, 2	54, 1
Furniture and fixtures	2. 3	2.5	2.4	2. 3
Fabricated metal products.	1. 5	1.6	1.6	1.4
Engines and turbines		1.1	1.2	1. 2
Tractors	1.5	1.5	1.5	1. 5
Agricultural machinery (except tractors)	1.6 1.5	1.7 1.6	1.9 1.6	2. 2 1. 7
Construction machinery Mining and oilfield machinery	.6	1.0	.7	1.7
Metalworking machinery	2.6	2.5	2.4	2, 3
Special-industry machinery, n.e.c.	2.5	2.5	2. 5	2. 5
General industrial, including materials handling, equip-	•		-, ,	
ment	2, 6	2.8	2, 7	2, 4
Office, computing, and accounting machinery	4.6	5.3	5.4	5. 4
Service-industry machines	2.6	2.9	2.9	3.0
Electrical machinery	5. 9	6. 5	7.0	6.8
Electrical transmission, distribution, and industrial		امما	2.3	2, 2
apparatus		2. 2 3. 7	4.0	3. 9
Communication equipmentOther electrical equipment		.6	.7	. 7
Other electrical equipment	7.4	8.6	7.1	7. 9
Trucks, buses, and truck trailers Passenger cars	5.3	5.4	4.6	5. 6
Aircraft	3. 2	2.3	1.9	1. 3
Aircraft Ships and boats	.6	.6	. 6	. 5
Railroad equipment	1.1	1.4	1.0	. 9
Instruments. Miscellaneous equipment 1	2.3	2.7	3.0	2.8
Miscellaneous equipment 1	1.7	1.9	1.9	1.8

^{1.} Includes business purchases of mobile homes—see table 5.8.

Table 5.6.—Change in Business Inventories

[Millions of dollars]

	1968	1969	1970	1971
Change in business inventories, total	7,065	7,805	4, 913	3,622
Farm		103	94	1, 230
Nonfarm		7, 702	4, 819	2, 392
Change in nonfarm inventories	6, 948	7,702	4,819	2, 392
Corporate	6, 423	6, 721	4, 764	1, 116
	525	981	55	1, 276
Change in book value	9,758	13, 605 11, 846 1, 759	9, 933 9, 140 793	7, 831 5, 796 2, 038
Inventory valuation adjustment	-4, 069	-5, 903	-5, 114	-5, 439
	-3, 335	-5, 125	-4, 376	-4, 680
	-734	-778	-738	-759
Change in nonfarm inventories by industrial group	6, 948	7,702	4,819	2, 392
Manufacturing	6.086	3, 060	2, 521	-2, 799
Change in book value		6, 144	4, 731	228
Inventory valuation adjustment		-3, 084	-2, 210	-3, 027
Wholesale trade	641	1, 339	2, 037	1,606
Change in book value	1,348	2, 254	2, 633	2,582
Inventory valuation adjustment	-707	—915	—596	—976
Retail trade	1, 426	1, 984	-322	2, 478
Change in book value	2, 619	3, 324	1,171	3, 247
Inventory valuation adjustment	-1, 193	-1, 340	-1,493	—774
All other	964	1, 319 1, 883 -564	583 1, 398 -815	1, 115 1, 774 —665

Table 5.8.—Private Purchases of Mobile Homes in Current and Constant Dollars

[Billions of dollars]

						19	68			19	69			19	70			19	71	
	1968	1969	1970	1971	1	II	m '	IV	I	11	III	IV	r	ıı	ш	IV	I	n	ш	īv
	Seasonally adjusted at annual rates																			
Current Dollars:																				
Total.	2, 1	2.6	2.8	3, 7	1,8	1.9	2, 1	2.4	2.6	2, 5	2, 6	2.8	2, 5	2,8	2, 9	2, 9	3, 1	3.7	4.0	3, 9
Personal consumption expenditures Producers' durable equipment	1.9 .2	2.4	2, 5 . 3	3, 3 . 4	1.7 .2	$\frac{1.8}{.2}$	1.9 .2	2. 2 . 2	2.3 .3	2. 2 . 2	2.3 .3	2. 5 . 3	2.3 .3	2, 5 . 3	2, 6 . 3	2.6 .3	2.8 .3	3.3 .4	3.6 .4	3. 5 . 4
1958 Dollars:																				
Total	2, 1	2.4	2, 5	3, 2	1,8	1,9	2, 1	2, 4	2, 5	2, 3	2, 3	2, 5	2, 2	2.5	2.5	2, 6	2,7	3, 3	3.5	3.5
Personal consumption expenditures Producers' durable equipment	1.9 .2	2, 2 . 2	2, 2	2, 9 . 3	1.6 .2	1.7 .2	1, 9 . 2	$\begin{array}{c} 2.1 \\ .2 \end{array}$	2.3 .3	2, 0 . 2	2. 1 . 2	2. 2 . 2	2. 0 . 2	2.2	2.3 .3	2.3 .3	2. 5 . 3	2.9 .3	3. 2 . 3	3. 1 . 3

6.—Income and Employment by Industry

Table 6.2.—Wages and Salaries by Industry

[Millions of dollars]

Table 6.3.—Average Number of Full-Time and Part-Time Employees by Industry

[Data in thousands] Table 6.1.—Compensation of Employees by Industry [Millions of dollars] 1971 1969 1971 1970 1971 1969 565.988 603.793 77,701 77.617 514,596 644.145 464,862 509,690 541.927 573,456 75.557 All industries, total_____ 77.279 Agriculture, forestry, and fisheries..... 3,954 4.313 4,771 5.069 3,725 4.027 4,476 4,737 1,435 1,385 1,389 1,385 Farms_____Agricultural services, forestry, and fisheries_____ 3, 088 939 3, 435 1, 041 1, 244 191 1, 186 199 5,825 Mining 5.473 6.054 6.540 6.849 4,874 5,387 6.080 612 625 628 617 83 133 279 117 89 149 264 115 1, 026 1, 658 2, 772 1, 084 1, 034 1, 790 2, 871 1, 154 91 136 282 116 926 1, 400 2, 706 1, 022 145 272 116 Crude petroleum and natural gas.... Mining and quarrying on nonmetallic minerals.... Contract construction_____ 29,613 33,626 35,742 38,955 26,985 30,533 3,532 32.357 3,393 3,481 35,000 3.544 Manufacturing____ 180.223 166.370 182,399 186.974 145,874 157.562 18,574 158,316 160,443 19.854 20,264 19,414 Nondurable goods.
Food and kindred products.
Tobacco manufacturers.
Textile mill products.
Apparel and other fabricated textile products.
Paper and allied products.
Printing, publishing, and allied industries.
Chemicals and allied products.
Petroleum refining and related industries.
Rubber and miscellaneous plastic products.
Leather and leather products. 58,022 12,706 500 5,646 6,905 5,771 8,659 9,732 1,936 68,788 15,327 735 6,260 7,582 6,672 62,458 14,082 581 5,928 7,099 6,172 776 6, 547 7, 873 6, 916 5, 319 6, 548 5, 271 7, 914 8, 875 1, 780 3, 917 1, 786 982 1, 366 701 1, 110 1, 054 191 578 317 1, 000 1, 406 691 1, 009 1, 415 712 5, 703 6, 873 621 1, 347 680 5, 998 9, 176 10, 273 2, 041 4, 424 1, 750 6, 172 9, 486 10, 573 2, 168 4, 642 1, 727 5, 809 8, 646 10, 290 10, 077 11, 977 3, 042 5, 166 1, 950 0, 910 10, 484 12, 456 3, 281 5, 480 1, 940 1, 075 1, 032 188 556 357 1, 104 1, 064 190 596 342 1, 085 1, 014 189 575 299 511 11, 341 2, 756 5, 062 1, 977 2, 563 4, 485 1, 966 Durable goods
Lumber and wood products, except furniture
Furniture and fixtures
Stone, clay, and glass products
Primary metal industries
Fabricated metal products
Machinery, except electrical
Electrical machinery
Transportation equipment and ordnance, except motor vehicles
Motor vehicles and motor vehicle equipment
Instruments
Miscellaneous manufacturing industries 99,540 3,688 2,984 5,099 12,231 11,530 18,130 10,599 589 459 636 1,224 1,331 1,810 105, 526 114,379 113, 611 98,005 3,721 2,963 5,288 115, 112 92,003 97, 985 Durable goods.... 11,674 604 11, 956 612 484 662 1, 359 1, 444 2, 042 2, 036 1, 470 920 482 445 11, 250 4, 063 3, 252 6, 021 3, 430 2, 754 4, 630 11, 206 10, 590 16, 375 4,030 3,282 5,767 3,741 4, 064 3, 110 5, 585 12, 043 11, 831 17, 635 15, 945 11, 156 9, 523 4, 118 2, 975 2, 963 5, 288 12, 114 11, 610 5, 203 13, 358 11, 850 18, 399 16, 525 15, 024 11, 383 5, 767 14, 410 12, 936 20, 500 18, 053 15, 498 12, 179 14, 394 13, 063 20, 939 1, 324 1, 389 1, 972 1, 987 1, 500 888 463 437 1, 384 1, 985 1, 921 1, 249 814 466 430 13, 423 20, 237 17, 993 18, 409 16, 312 14, 917 13, 291 8, 520 3, 648 2, 642 18, 267 14, 165 16 207 12, 854 13, 835 4, 651 3, 322 13, 825 8, 967 4, 039 2, 840 4, 568 3, 156 4, 128 2, 910 22, 977 5, 935 1, 681 8, 688 2, 048 3, 656 175 794 27, 212 7, 139 1, 980 2, 694 667 280 1, 055 241 331 2, 639 29,345 2,725 643 280 1,093 227 356 2,688 626 25,746 21, 160 25, 898 Railroad transportation
Local, suburban, and highway passenger
Motor freight transportation and warehousing______
Water transportation. 6, 881 1, 861 9, 515 2, 255 4, 158 25,898 6,604 1,834 10,138 1,985 4,221 194 7, 681 2, 068 11, 208 2, 217 600 277 1, 629 7, 857 1, 979 3, 099 280 1,079 220 354 9, 921 2, 342 4, 648 203 979 2, 111 4, 038 182 878 2, 217 4, 909 Air transportation
Pipeline transportation
Transportation services 190 166 704 18 102 18 108 17 112 17 112 1,042 886 922 ommunication
Telephone and telegraph
Radio broadcasting and television 9,565 8,288 1,277 10,890 9,503 1,387 11, 953 10, 485 1, 468 7, 260 6, 186 1, 074 1,051 922 129 1, 124 993 131 1, 126 991 135 8,303 7,119 1,184 Communication_ 9, 337 10, 117 8,070 1,267 8, 785 1, 332 Electric, gas, and sanitary services 6, 398 8,547 701 7.038 7,803 7,249 658 673 691 5,550 6,066 6,689 Wholesale and retail trade.... 15, 382 3, 825 11, 557 89,444 33,760 55,684 96, 314 36, 478 59, 836 103, 508 38, 830 64, 678 82,641 31,305 51,336 89,000 33,850 55,150 14, 191 3, 607 10, 584 14,784 3,733 11,051 15, 107 3, 808 11, 299 25, 244 6, 691 2, 748 2, 721 7, 478 1, 889 3, 717 Finance, insurance, and real estate 28, 265 7, 660 24, 929 6, 552 2, 730 2, 763 7, 243 1, 874 3, 767 27,032 3,374 921 379 3,549 992 395 3,673 1,055 401 205 33, 936 22,319 5,714 29, 625 Banking.
Credit agencies, holding and other investment companies
Security and commodity brokers.
Insurance carriers.
Insurance agents, brokers, and service.
Real estate 8, 775 3, 311 2, 561 9, 052 2, 338 4, 684 9, 603 3, 640 3, 011 9, 752 2, 579 5, 351 8, 056 3, 231 2, 791 8, 503 2, 299 4, 745 7, 438 2, 959 2, 383 7, 967 2, 099 4, 186 410 197 193 977 250 654 226 1,000 257 679 1, 038 269 705 1,054 271 747 Services...
Hotels and other lodging places...
Personal services...
Miscellaneous business services...
Automobile repair, automobile services, and garages...
Miscellaneous repair services...
Motion pictures... 12,567 717 1,031 1,418 358 174 194 67, 338 3, 220 4, 978 10, 790 2, 254 81,058 56, 159 63, 143 2, 992 4, 649 10, 029 69,669 12, 991 755 13,279 13, 434 2,869 4,766 9,344 3, 480 5, 057 11, 756 2, 483 2, 674 4, 457 8, 686 3, 439 4, 698 11, 143 2, 525 3, 735 5, 060 788 946 1, 022 1, 558 374 180 203 12, 111 2, 708 1, 495 1, 384 1,600 396 2, 109 1, 194 1, 278 186 201 Amusement and recreation services, except motion pictures

Medical and other health services.

Legal services.

Educational services.

Nonprofit membership organizations.

Miscellaneous professional services.

Private households. 2, 227 12, 510 1, 287 5, 614 6, 717 2, 662 17, 886 1, 782 6, 880 8, 096 6, 845 4, 830 2, 435 14, 932 1, 507 6, 221 7, 487 2, 082 11, 920 1, 228 5, 185 6, 319 2, 268 14, 069 1, 430 5, 716 7, 035 2, 712 19, 683 1, 967 6, 953 8, 180 437 2,603 208 1,099 1,425 468 2, 972 232 1, 146 1, 501 2, 921 21, 091 2, 484 16, 766 3, 135 246 1, 152 1, 518 2, 081 7, 608 8, 710 7, 195 4, 959 1, 691 6, 316 7, 620 6, 648 4, 856 667 2, 114 2, 317 2, 202 2, 157 16, 119 5, 633 4, 741 2, 003 2, 738 892 10, 486 Government and government enterprises_____ 104, 704 46, 058 39, 496 137, 885 56, 440 47, 533 104, 071 45, 137 38, 556 15, 796 6, 467 5, 609 2, 092 126, 804 123, 690 16, 106 16, 139 overnment and government enterprises.
Federal
General government
Civilain
Military.
Government enterprises.
State and local
General government
Public education
Nonschool
Government enterprises. 6, 028 5, 132 2, 036 3, 096 10, 111 9, 587 5, 259 4, 328 524 49, 291 42, 177 53, 398 45, 134 6, 409 5, 533 5, 533 2, 070 19 508 19, 508 19, 048 6, 581 58, 934 55, 859 30, 492 25, 367 21, 416 19, 561 7, 602 66, 463 62, 944 34, 398 28, 546 3, 519 2, 092 3, 517 858 9, 329 8, 844 4, 798 4, 046 19, 352 7, 846 73, 451 69, 673 5, 463 876 9, 697 9, 197 5, 037 4, 160 500 6, 562 58, 646 55, 434 8, 264 73, 406 69, 524 6, 072 53, 347 50, 422 7, 114 65, 034 61, 644 8, 907 81, 445 77, 262 9, 952 5, 491 4, 461 534 37, 984 31, 689 3, 778 27, 432 22, 990 3, 212 3, 390 3,882 4, 183 66 **506, 194** 59 476, 930 51 405, 568 59 426, 826 66 449, 700 61, 156 61, 591 61, 474 409, 847 451, 612 369, 168 59, 757

Table 6.4.—Number of Full-Time Equivalent Employees by Industry Table 6.5.—Average Annual Earnings per Full-Time Employee by Industry Table 6.6.—Number of Persons Engaged in Production by Industry

	•	[Data in	thousar	ıds]		[Doll	lars]		[I	ata in t	nousands	;ī
	1968	1969	1970	1971	1968	1969	1970	1971	1968	1969	1970	1971
All industries, total	69,832	71,803	71,575	71, 143	6,657	7,098	7,571	8,061	78,051	80,076	79,879	79,500
Agriculture, forestry, and fisheries	1,415	1,364	1,367	1, 363	2,633	2,952	3,274	3, 475	3,566	3, 453	3,410	3,365
Farms	1, 244 171	1, 186 178	1, 185 182	1, 175 188	2, 318 4, 918	2, 604 5, 275	2,899 5,720	3, 054 6, 112	3, 252 314	3, 129 324	3, 081 329	3, 030 335
Mining	612 83	6 25 91	628 95	617 89	7, 964 8, 205	8,619 8,615	9, 275 9, 137	9, 854 9, 708	646 85	659 93	665 97	654 91
Coal miningCrude petroleum and natrual gas	133 279	136 282	145 272	149 264	7, 602 8, 247	8, 522 8, 890	9, 621 9, 467	10, 208 10, 045	141 299	144 302	153 295	157 287
Mining and quarrying of nonmetallic minerals	117	116	116	115	7, 530	8, 078	8, 509	9, 070	121	120	120	119
Contract construction	3,393	3,544	3, 481	3,532	7, 953	8,615	9, 295	9,909	4, 114	4, 323	4, 227	4, 305
Manufacturing Nondurable goods	19,854 8,180	20, 264 8, 308	19,414 8,164	18,574 7,975	7,347 6,586	7,775 6,984	8, 155 7, 387	8,638 7,832	20, 179 8, 303	20,579 8,426	19,745 8,286	18, 901 8, 09
Food and kindred products	1,791	1,795	1,784	1,752	6,687	7, 079	7, 575	8,038	1,812	1,816	1,804	1,77
Tobacco manufacturers Textile mill products	1.000	81 1,009	81 982	77 957	5, 762 5, 319	6, 173 5, 596	6, 901 5, 808	7, 545 6, 194	1,002	81 1,012	81 984	95
Apparel and other fabricated textile products	1,406 691	1,415 712	1,366 701	1,347 680	4,657 7,628	4,880 8,105	5, 031 8, 556	5, 270 9, 076	1,430 692	1, 437 713	1,390 702	1, 37
Printing, publishing, and allied industries Chemicals and allied products	1,075 1,032	1, 104 1, 064	1, 110 1, 054	1,085 1,014	7, 362 8, 600	7, 843 9, 147	8, 267 9, 747	8,743 10,427	1,144 1,034	1, 169 1, 066	1, 179 1, 056	1, 15 1, 01
Petroleum refining and related industires	188	190	191	189	9,468	10, 189	10,686	11,471	188	190	191	18
Rubber and miscellaneous plastic products	556 357	596 342	578 317	575 299	7, 045 5, 003	7, 351 5, 222	7, 654 5, 521	8, 073 5, 776	558 359	598 344	580 319	57 30
Durable goods.	11,674	11,956	11, 250	10, 599	7,881	8, 326	8,712	9, 245	11,876	12, 153	11, 459	10, 80
Lumber and wood products, except furniture	604 471	612 484	581 461	589 459	5,679 5,847	6, 026 6, 165	6, 404 6, 427	6, 900 6, 776	678 488	680 501	656 478	66
Stone, clay, and glass productsPrimary metal industries.	639 1,324	662 1,359	645 1,314	636 1, 224	7, 246 8, 464	7, 702 9, 000	8, 198 9, 219	8, 781 9, 839	654 1,326	674 1, 361	659 1, 316	1, 2
Fabricated metal products	1,389 1,972	1,444 2,042	1,384 1,985	1,331 1,810	7,624 8,304	7, 985 8, 879	8, 389 9, 274	8, 889 9, 743	1,407 2,014	1,460 2,088	1,400 2,035	1, 3
Electrical machinery Transportation equipment and ordnance, except motor vehicles	1,987 1,500	2, 036 1, 470	1,921	1,771	7,507	7, 960 9, 405	8, 491 9, 945	9,003	1, 990 1, 504	2,040	1, 925 1, 254	1,7
Motor vehicles and motor vehicle equipment	888	920	814	1,080 844	8, 861 9, 595	9, 747	9, 986	11, 283	889	921	815	8
Instruments Miscellaneous manufacturing industries	463 437	482 445	466 430	438 417	7, 879 6, 046	8, 3 80 6, 3 82	8, 858 6, 767	9, 402 7, 134	465 461	484 469	468 453	4.
Transportation	2,439	2, 465	2,430	2, 381	8,676	9, 321	9, 928	10,877	2,623	2,647	2,622	2,5
Railroad transportation	667 267	643 267	626 267	600 264	8, 585 6, 101	9, 230 6, 296	9, 767 6, 633	11,007 6,947	667	643 297	626 298	6 2
Motor freight transportation and warehousing	846 217	877 205	866 198	873 182	9, 287 9, 120	9, 906 9, 990	10, 428 10, 662	11,613 10,907	989 221	1,018 209	1,016	1,0
Air transportation	. 331	356 18	354 17	343 17	9, 363 9, 222	10, 270 9, 722	11, 407 10, 706	12,306 11,412	334 18	359 18	357 17	3
Transportation services.		99	102	102	7,570	8, 020	8,608	9, 039	97	103	106	10
Communication	968 856	1,040 922	1,112 992	1,114 991	7,500 7,227	7, 984 7, 721	8, 397 8, 135	9,082 8,865	858	1,044 924	1,116 994	1,1
Radio broadcasting and television	1	118	120	123	9,589	10, 034	10, 558	10, 829	114	120	122	1:
Electric, gas, and sanitary services.		673	691	701	8,435	9,013	9,680	10, 341	669	685	702	15 5
Wholesale and retail trade Wholesale trade.	. 3, 390	12,632 3,509	12,906 3,579	13, 135 3, 595	6, 206 8, 391	6, 542 8, 921	6, 896 9, 458	7, 241 9, 971	14, 377 3, 647	14, 924 3, 767	15, 224 3, 838	
Retail trade	8, 737	9, 123	9, 327	9, 540	5,358	5, 627	5, 913	6, 213	10, 730	11, 157	11,386	11,6
Finance, insurance, and real estate		3, 246 961	3, 364 1, 022	3,454 1,053	7, 235 6, 406	7,680 6,818	8,036 7,278	8,577 7,651	3,400 893	3,572 962	3, 690	3,7
BankingCredit agencies, holding and other investment companies	309 156	322 183	327 166	334 159	7, 951 16, 122	8, 478 15, 098	9, 049 14, 355	9, 674 17, 553	321	336 215	1, 023 338 183 988 304	3
Security and commodity brokers. Insurance carriers.	. 930	952	988	1,003	7, 109	7,608	8,064	8,478	930	952	988	1,0
Insurance agents, brokers, and service	- 203 - 595	209 619	218 643	224 681	8, 365 5, 587	8, 967 6, 086	9, 628 6, 510	10, 263 6, 968		290 817	854	8
Services Hotels and other lodging places	11,037	11,466 663	11,733 677	11,882 692	5,088 4,244	5,507 4,513	5,938 4,756	6,349	13,261 760		14,029 799	14,1
Personal services	630 906	898	870	831	4,919	5, 177	5, 424	4, 970 5, 653	1, 485 1, 442		1, 452	1.4
Personal services. Miscellaneous business services. Automobile repair, automobile services, and garages.	1, 255 319	1,379 333	1, 421 346	1,416 353	6, 921 5, 865	7, 273 6, 333	7, 652 6, 723	7, 869 7, 153	492	500	512	1
Miscellaneous repair services	. 1 139	143 180	146 178	148 178	7, 784 6, 814	8, 350 7, 100	8, 815 7, 157	9, 162 7, 174				
Amusement and recreation services, except motion pictures.	369	382 2,788	395	409	5,642	5, 937	6, 289 5, 641	6, 631 6, 278				
M edical and other health services	. 1 200	211	224	3, 135 237	4, 579 6, 140	5, 046 6, 777	7, 549	8,300	371	383	405	
Educational services Nonprofit membership organizations	1,099 1,318	1, 129 1, 358		1, 152 1, 402	4,718 4,794	5, 063 5, 180 9, 353	5, 511 5, 494	6, 036 5, 835	1,318	1,358	1, 271 1, 387	1,4
M iscellaneous professional services Private households	. 565	618	642	644 1, 285	8,752 3,104	9, 353 3, 319	9, 902 3, 564	10, 323 3, 779			850 1,329	
Go vernment and government enterprises	14,240	14,480	14,445	14,386	6,717	7,187	7.964	8,598	14,240	14,480	14,445	14,
Federal General government	5,609	5, 533	5, 132	5, 553 4, 741	6, 620 6, 459	7, 131 6, 968	8, 173 7, 985	8,942	5,609	5, 533	5, 944 5, 132 2, 036	5, 4,
Civilian Military	2,092	2,070	2,036	2,003 2,738	8,746 5,099	9, 424 5, 500	10, 519 6, 318	11,503 7,068	2,092 3,517		2,036 3,096	2.7
Government enterprises	. 781	797	812	812 8,833	7,775 6,796	8, 257 7, 231	9, 362 7, 818	9, 663 8, 316	781	797	812 8, 501	: 8
State and local	7,408	7,694	8,026	8, 347	6,806	7, 260	7,843	8,347	7,408	7,694	8,026	8.3
Public education Nonschool	3,540	3,644	3,800	3, 935	7,092 6,494	7, 529 6, 961	8, 140 7, 512	8, 609 8, 053	3,540	3,644	3,800	3,9
Government enterprises	442	456	475	486	6, 618	1	1	7,774	442	1		
Rest of the world	1	1			11,250	i	14,750	16,500	11		4	1
Addendum: All private industries	55,588	57,319	57,126	56,753	6,641	7,076	7,472	7,924	63,807		65,430	

[Millions of dollars					
	1	allard	dal	Λf	Milliane

[Millions of dollars]				
	1968	1969	1970	1971
All industries, total	49, 734	56, 298	61,866	70, 689
Agriculture, forestry, and fisheries	599	286 667 3, 093	295 715 3, 385	332 769 3, 955
Manufacturing Nondurable goods Durable goods	20, 496 6, 973 13, 523	22, 661 7, 822 14, 839	24, 083 8, 477 15, 606	26, 531 9, 404 17, 127
Tran sportation C ommunication Electric, gas, and sanitary services Wholesale and retail trade Finance, insurance, and real estate Services. Government and government enterprises.	5, 899 2, 925 3, 517	2, 769 1, 262 972 6, 803 3, 336 4, 195 10, 254	3,087 1,553 1,114 7,314 3,689 4,869 11,762	3, 447 1, 836 1, 298 8, 394 4, 311 5, 621 14, 195
Addendum: All private industries	40,679	46, 044	50, 104	56, 494

Table 6.8.—Income of Unincorporated Enterprises by Industry Division

[Millions of dollars]

	1968	1969	1970	1971
All industries, total	64,948	67, 969	67, 538	70, 726
Agriculture, forestry, and fisheriesFarms	15, 342	17, 522	17, 596	18, 050
	14, 680	16, 741	16, 878	17, 328
Mining	335	37	103	40
	4, 766	5, 157	4, 962	5, 293
Manufacturing Nondurable goods Durable goods	1, 873	1,849	1,652	1,651
	707	670	640	623
	1, 166	1,179	1,012	1,028
Transportation	1, 243	1, 219	1, 237	1, 423
	64	15	39	39
Electric, gas, and sanitary services. Wholesale and retail trade	14, 027 3, 303	104 14, 101 3, 355	99 14, 032 3, 359	99 14, 467 3, 402 11, 065
Retail trade	10, 724 4, 636 22, 561	10, 746 4, 055 23, 910	10, 673 3, 172 24, 646	3, 771 25, 893

Table 6.9.—Noncorporate Capital Consumption Allowances by Industry Division

[Millions of dollars]	<u> </u>			
	1968	1969	1970	1971
All industries, total	27,657	29,633	31, 195	33, 491
Agriculture, forestry, and fisheriesFarms	5, 729	6, 038	6, 152	6, 560
	5, 545	5, 838	5, 970	6, 377
Mining Contract construction	339	356	371	387
	748	795	811	837
Manufacturing		452	535	589
Nondurable goods		137	166	179
Durable goods		315	369	410
Transportation Communication Electric, gas, and sanitary services Wholesale and retail trade Wholesale trade Retail trade	15	672 18 167 1,956 448 1,508	738 17 180 1, 983 447 1, 536	792 18 196 2, 057 463 1, 594
Finance, insurance, and real estate	14, 209	15, 365	16, 338	17, 665
	14, 077	15, 213	16, 177	17, 491
	3, 490	3, 814	4, 070	4, 390

Table 6.7.—Supplements to Wages and Salaries by Industry Table 6.10.—Inventory Valuation Adjustment by Industry Division [Millions of dollars]

	1968.	1969	1970	1971
All industries, total	-4,069	-5, 903	-5, 114	-5, 439
Corporations, total	-3, 335	-5, 125	-4, 376	-4,680
Mining Contract construction	-20 -176			-51 -334
Manufacturing Wholesale and retail trade	-1,742 -1,312	-3, 029 -1, 572	-2, 179 -1, 411	-2, 940 -1, 184
Transportation	-37 -12	-43 -70	-65 -151	-88 -21
Electric, gas, and sanitary services	-36	-195	-414	-62
Unincorporated enterprises, total	-734	-778	-738	-759
Mining	-1 -80	-5 -35	-3 -26	-1 -105
Manufacturing	65 588	-55 -683	-31 -678	-87 -566

Table 6.11.—Net Interest by Industry Division

[Millions of dollars]

	1968	1969	1970	1971
All industries, total	26, 869	30, 540	34,775	38, 518
Agriculture, forestry, and fisheries	2,604	2, 828	3, 163	3, 289
Mining	79	114	129	135
Contract construction	206	272	240	386
Manufacturing	2.816	3,677	4, 545	3,766
Nondurable goods	1, 276	1,595	1,389	1,038
Durable goods	1,540	2,082	3, 156	2, 731
Transportation	1, 101	1, 282	1, 473	1, 507
Communication		1,065	1,573	2,053
Electric, gas, and sanitary services	2, 129	2, 597	3, 153	3,856
Wholesale and retail trade	1,169	1,440	1,650	1,908
Finance, insurance, and real estate.		15, 801	17,015	18, 452
Services.	1, 463	1,703	1, 977	2, 098
Rest of the world	725	-239	-143	1,068

Table 6.12.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups

					{Bi	lions o	f dollar	rsj ———			•										
						19	68			19	69			19	70			19	71		
	1968	1969	1970	1971	I	n	ш	īv	I	п	ш	īv	1	11	ш	IV	1	п	III	IV	
				1							Seas	onally	adjust	ted at annual rates							
All industries, total	84.3	79.8	69. 9	78, 6	81, 1	85, 4	85.9	84.7	83. 0	82, 8	79.8	73.5	69, 3	71, 5	72, 0	66, 9	76.6	80.1	78, 3	79.4	
Financial institutions Federal Reserve banks Other financial institutions Mutual Stock	11.3 2.5 8.8 2.0 6.7	12.4 3.1 9.3 2.2 7.1	14.5 3.6 10.9 2.9 8.0	16.7 3.3 13.3 4.3 9.0	10, 6 2, 3 8, 3	11.0 2.5 8.5	11.8 2.6 9.1	11.8 2.7 9.1	12. 1 2. 8 9. 2	12.7 3.0 9.6	12,5 3,2 9,3	12, 4 3, 4 9, 1	12,8 3.5 9.4	14.0 3.6 10,5	15, 0 3, 7 11, 4	16, 1 3, 6 12, 5	16.6 3.4 13.2	16. 4 3. 2 13. 2	17. 0 3. 4 13. 6	16.6 3.3 13.3	
Nonfinancial corporations Manufacturing Nondurable goods Durable goods Transportation, communication, and public utilities All other industries	73. 0 41. 7 19. 3 22. 4 10. 6 20. 7	67. 4 36. 6 17. 7 18. 8 10. 1 20. 7	55. 4 27. 7 16. 7 11. 0 7. 6 20. 1	61.9 30.9 16.8 14.1 8.2 22.9	70. 6 40. 4 19. 0 21. 4 10. 7 19. 4	74. 4 42. 8 19. 3 23. 5 10. 7 21. 0	74. 2 42. 0 19. 7 22. 3 10. 6 21. 5	72. 9 41. 6 19. 1 22. 5 10. 3 21. 0	71.0 39.8 18.3 21.4 10.3 20.9	70. 2 38. 0 18. 2 19. 8 10. 6 21. 6	67.3 35.8 17.3 18.5 10.2 21.2	61. 1 32. 8 17. 1 15. 7 9. 3 19. 0	56. 5 29. 4 16. 4 13. 1 8. 0 19. 1	57. 5 29. 9 17. 0 13. 0 7. 4 20. 1	57. 0 28. 9 17. 2 11. 7 7. 8 20. 3	50.8 22.6 16.4 6.2 7.2 20.9	59. 9 30. 9 16. 6 14. 3 7. 8 21. 2	63.7 31.2 16.8 14.4 8.8 23.7	30, 1 16, 9 13, 3 8, 5	62.7 31.2 16.9 14.3 7.6 23.9	

Table 6.13.—Corporate Profits Before Tax by Industry Table 6.14.—Federal and State Corporate Profits Tax Liability by Industry

Table 6.15.—Corporate Profits After Tax by Industry

•			astry			-	of dellows	301 y	[Millions of dollars]				
	<u> </u>	<u></u>	of dollars]	Ī	<u> </u>	[Millions				i i		1	
	1968	1969	1970	1971	1968	1969	1970	1971	1968	1969	1970	1971	
All industries, total	87,636	84,904	74,296	83,250	39,858	40,060	34,145	37,348	47,778	44,844	40,151	45,902	
Agriculture, forestry, and fisheries	180	156	16	100	110	121	90	96	70	35	-74	4	
Mining	836	717	985	670	226	244	351	222	610	473	634	448	
Metal mining	83	101			42	81			41	20			
Coal mining	I 128 I	73 288			38 80	18 73			90 301	55 215			
Crude petroleum and natural gas Mining and quarrying of nonmetallic minerals	244	255			66	72			178	183			
Contract construction	1,941	1,916	1,948	2,314	737	817	825	974	1,204	1,099	1,123	1,340	
Manufacturing	43,420	39,605	29,898	33,803	20,668	19,821	14,674	16,799	22,752	19,784	15,224	17,004	
Nondurable goods	19,604	18,456	17,065	17,541	8,633	8,447	7,617	7,680	10,971	10,009	9,448	9,861	
Food and kindred products	3, 390	3, 307			1,763	1,815			1,627	1, 492			
	753 1, 149	792 1,001			419 589	435 546			334 560	357 455			
Apparel and other fabricated textile products	926	853			433	402			493	451			
Paper and allied products Printing, publishing, and allied industries Chemicals and allied products	1, 3 64 1, 849	1, 433 1, 963			601 936	628 1,011			763 913	805 952			
Chemicals and allied products	4,987	4, 570			2,651	2,530		.]	2, 336	2,040			
Petroleum refining and related industries	3, 959		l .	1 1	1	528	1		3, 321	2,908			
Rubber and miscellaneous plastic products Leather and leather products	916 311	866 235			451 152	42 3 129			465 159	443 106			
Durable goods	23,816	21, 149		16, 262	12,035	11,374	7,057	9, 119	11,781	9,775	5,776	7, 143	
Lumber and wood products, except furniture	1, 041	1, 024		! ' !	330	320	,	,,	711	704		.,	
Furniture and fixtures	469	473			230	259			239	214			
Furniture and fixtures Stone, clay, and glass products Primary metal industries	1,003 2,205	1, 074 1, 887			470 861	543 838			533 1, 344	531 1,049			
Fabricated metal products.	2, 337	2, 187			1, 216	1, 138			1, 121	1,049			
Machinery, except electrical	4,450 2,981	3, 987			2, 432 1, 635	2, 307			2, 018 1, 346	1,680			
Electrical machinery	1, 612	720			,				837	159			
vehicles Motor vehicles and motor vehicle equipment Instruments	5, 599	4, 913		l	775 2, 939	2,603			2,660	2, 310		\	
Miscellaneous manufacturing industries	1, 563 556	1, 645 556			860 287	915 305			703 269	730 251			
Transportation	930	535	-170	323	656	626	429	614	274	-91	-599	-291	
Railroad transportation	14	2			97	128			-83	-126	{		
Railroad transportation	176 587	44 539			270	36 265			130 317	274			
Water transportation	148	29			104	74			44	-45			
Air transportation	-170 126	-298 130			45 49	16 58			-215 77	-314 72			
Air transportation	49	89			45	49			4	40			
Communication	4, 944	5, 211	4, 420	4, 191	2, 665	2,723	2, 240	1, 933	2, 279	2,488	2, 180	2, 258	
Telephone and telegraph	4, 663	4, 897			2, 480	2, 518			2, 183	2,379			
Radio broadcasting and television	281	314		1	185	205		j i	96	109			
Electric, gas, and sanitary services	4,799	4,671	3, 997	3,843	2, 237	2, 179	1,866	1,606	2,562	2,492	2, 131	2,237	
Wholesale and retail trade	11,612	12,081	11, 281	12, 647	4,789	5, 109	4,653	5, 180	6, 823	6,972	6,628	7,467	
Wholesale trade Retail trade	4, 780 6, 832	5, 091 6, 990			2, 047 2, 742	2, 213 2, 896			2, 733 4, 090	2,878 4,094			
Finance, insurance, and real estate	12,987	13,779	15,712	18,010	6,764	7,353	8,054	8,918	6,223	6,426	7,658	9,092	
	7,399	·			3,524	4, 282	0,004		3,875	4, 584	1		
Banking Federal Reserve banks Federal Reserve banks	2,522	8, 866 3, 098			2,464	3,019			58	79			
Commercial and mutual banks Credit agencies, holding and other investment companies_	4,877 1,740	5, 768 1, 682			1,060 673	1, 263 692	1		3,817 1,067	4,505 990			
Security and commodity brokers	713	151			419	162	1		294	-11			
Insurance carriersInsurance agents, brokers, and service	1,459 291	1,676 269			1,377 115	1, 419 97			82 176	257 172			
Real estate	1,385	1, 135			656	701			729	434			
Services	2,021	1,755	1,500	1,540	1,006	1,067	963	1,006	1,015	688	537	534	
Hotels and other lodging places	232	216			122	123		******	110	93	,		
Personal services Miscellaneous business services	302 651	257 573			101 373	90 417			201 278	167 156			
Automobile repair, automobile services, and garages	137	135			60	65			77	70			
Miscellaneous repair services Motion pictures	53 141	$^{72}_{-22}$			19 84	19 60			34 57	53 -82			
Amusement and recreation services, except motion pictures	124	144			99	118			25	26			
Miscellaneous professional services	381	380			148	175			233	205			
Rest of the world	3,966	4,478	4,709	5,809					3,966	4,478	4,709	5,809	
Addenda: Financial institutions	11,288	12,413	14,495	16,668	5,811	6,360	7,226	7,910	5,477	6,053	7,269	8,758	
Nonfinancial corporations	76,348	72,491	59,801	66,582	34,047	33,700	26,919	29,438	42,301	38,791	32,882	37,144	

Table 6.16.—Net Corporate Dividend Payments by Industry

Table 6.17.—Undistributed Corporate Profits by Industry Table 6.18.—Corporate Capital Consumption Allowances by Industry

·		[Millions	of dollars]			Millions	of dollars]		[Millions of dollars]			
	1968	1969	1970	1971	1968	1969	1970	1971	1968	1969	1970	1971
All industries, total	23,552	24, 331	24,795	25, 425	24, 226	20, 513	15, 356	20, 477	46, 847	51, 930	55, 153	60, 267
Agriculture, forestry, and fisheries	81	71	37	35	-11	-36	-111	-31	356	432	491	550
Mining	1,031	1,057	1,036	943	-421	-584	-402	495	1,097	1, 165	1, 228	1,281
Metal mining	132	134			-91	-114			54	75		
Metal mining Coal mining Crude petroleum and natural gas	20 801	30 813			70 -500	25 598			144 676	132 726		
Mining and quarrying of nonmetallic minerals	78	80			100	103			223	232		
Contract construction	236	281	244	238	968	818	879	1, 102	1,425	1,600	1,760	1,976
Manufacturing	11,375	11, 123	10, 157	9, 452	11,377	8,661	5,067	7,552	21,370	23, 297	24, 334	26, 188
Nondurable goods	5,606	5,430	5, 244	4, 976	5,365	4,579	4, 204	4,885	10,376	11,351	11,732	12, 654
Food and kindred products	838	801			789	691			1, 764	1, 978		
Tobacco manufactures Textile mill products	229 230	234 211			105 330	123 244			70 557	118 617		
Textile mill products	99	113			394	338			201	211		
Paper and allied products	378	394 340			385	411			888	946		
Paper and allied products Printing, publishing, and allied industries Chemicals and allied products	340 1, 687	1, 515			573 649	612 525			636 2, 253	749 2, 460		
Petroleum refining and related industries	1, 627	1,630			1,694	1, 278			3, 516	3,662		
Rubber and miscellaneous plastic products	132 46	134 58			333 113	309 48			427 64	532 78		
Durable goods			4, 913	4, 476		4,082	863				12,602	
•		5, 693	•		6,012		1	-,	10, 994	11,946		,
Lumber and wood products, except furniture Furniture and fixtures	164 62	175 51			547 177	529 163			375 123	445 151		
Stone, clay, and glass products Primary metal industries	292 801				241 543	240 441			776 2,475	902 2,534		
	469			1		567			1	, -		
Fabricated metal products	895	482 960			652 1,123	720			974 1,837	1,060 2,068		
Electrical machinery	741	766			605	332			1,296	1, 551		
vehicles	379 1, 590	391 1, 576			458 1,070	-232 734	}		943 1,486	955 1,484		
Instruments	297	292			406	438		}	518	577		
Miscellaneous manufacturing industries	79			}	190	150			191	219		
Transportation	816	737	709	636	-542	-828	-1,308	-927	4, 517	4,848	5, 159	5, 565
Railroad transportation	393 64	352 48			-476 66	-478 -40			1,404 252	1,508 228		
Motor freight transportation and warehousing	86	81			231	193			873	1,032		
·	1	17			16	-62		{	356	316		
Air transportationPipeline transportation	101 111	84 108			-316 -34	-398 -36			1,240 186	1,346 216		
Transportation services	33	47			-29	-7			206	202		
Communication	1,690	1,769	1,830	1, 902	589	719	350	356	2,851	3, 128	3,635	4, 093
Telephone and telegraphRadio broadcasting and television	1,614	1,675			569	704			2,642	2,893		
	i i	94			20	15			209	235		
Electric, gas, and sanitary services	2,717	2,828	3, 029	3, 353	-155	-336	-898	-1, 116	3, 934	4, 381	4, 789	5, 355
Wholesale and retail trade	1,885	1,843	1,746	1,799	4,938	5, 129	4,882	5,668	4, 128	4,720	5, 114	5,620
Wholesale tradeRetail trade	562	562			2, 171	2,316			1,456	1,653		
	1,323	1, 281			2,767	2,813			2,672	3,067	}	
Finance, insurance, and real estate	· '	2, 108	3, 176	3,352	4,476	4,318	4,482	5,740	3,921	4,525	4,614	5,027
Banking Federal Reserve banks	1, 383 37	1, 376 39			2, 492 21	3, 208 40			731	832		
Commercial and mutual banks Credit agencies, holding and other investment companies	1.346	1, 337 219			2, 471 1, 030	3, 168 771	}		725	826 603		
Security and commodity brokers		219			270	-40			483 28	39		
Insurance carriers		63			380	320			364	475		
Insurance agents, brokers, and service	62 539	506			114 190	131 -72			56 2, 259	2, 510		
Services		486	453	461	537	202	84	73	3,248	3,834	4, 029	4, 61
Hotels and other lodging places.	ł	71			50	202	i		432	473	1	
Personal services	70	55			131	112			281	282		
Miscellaneous business services Automobile repair, automobile services, and garages	157 13	156 31			121 64	39			948 842	1, 258 1, 000		
Miscellaneous repair services	6	11			28	42			45	39		Ì
Motion pictures	32	49			25	-131			198	215		
pictures	52	47			-27	-21			304	296		
Miscellaneous professional services	88	66			145	139			198	271		
Rest of the world	1, 496	2,028	2,378	3, 254	2, 470	2, 450	2,331	2, 555				
Addenda: Financial institutions	1, 203	1,563	2, 528	2, 694	4,274	4, 490	4,741	6,064	1,489	1,819	1, 967	2,303
Nonfinancial corporations	22, 349	22,768	22, 267	22,731	19, 952	16, 023	10, 615	14, 413	45,358	50, 111	53, 186	57,964

Table 6.19.—Corporate Sales by Industry 1

[Millions of dollars]

	1968	1969	1970	1971		1968	1969	1970	1971
All industries, total	1,326,752	1,475,436	1,502,197	1,614,790	Manufacturing—Continued				
Agriculture, forestry, and fisheries	9,016	11,569	13,348	13,716	Durable goods—Continued				
Mining	13,795	15,367	16,156	17,341	Instruments Miscellaneous manufacturing industries	12, 435 9, 397	13,847		
Metal mining	2,380	2, 948				.,			
Consideration and noticed ass	2, 214 6, 567				Transportation	49,400	54,932	57,345	63,027
Coal mining Crude petroleum and natural gas Mining and quarrying of nonmetallic minerals.	2,634	7, 275 2, 679			Railroad transportation	12, 086	13, 512		
	i		1	l l	Local, suburban, and highway passenger Motor freight transportation and warehousing	2, 488	2, 393		
Contract construction	70,831	82,291	87,790	94,278	Motor freight transportation and warehousing	16, 984	19, 039		
Manufacturing	632,925	689,907	683.764	726,519	Water transportation	4, 602	4, 244		
vianulacturing	002,920	009,907	083,704	120,519	Air transportation	8, 726	10 100		1
Nondurable goods	310,074	341,777	345.837	369,681	Pineline transportation	1, 039	1 188		
110HGHI WAY BAAMATATATATATATATATATATATATATATATATATAT	0.0,0,*	021,711	010,00.	000,002	Pipeline transportation Transportation services	3, 475	4 428		
Food and kindred products	86, 342	96, 853			1	0, 210	1, 120		
Tobacco manufactures	6,082	7, 126			Communication.	26,926	30.424	33.524	36,292
Textile mill products	20,822					•			
Apparel and other fabricated textile products	22, 661	24, 141			Telephone and telegraph Radio broadcasting and television	23, 486	26, 454		
Paper and allied products	18, 649	20, 643			Radio broadcasting and television	3, 440	3, 970		
Printing, publishing, and allied industries	22, 401	25, 770			Electric, gas, and sanitary services	32,806	36.313	39.931	45,150
Chemicals and allied products	51, 081	55, 846			li i	02,000	00,020	50,001	20,20
Petroleum refining and related industries	63, 436	67, 753			Wholesale and retail trade	442,510	497,415	505.760	550.759
Rubber and miscellaneous plastic products.	12, 935	15, 468							1
Leather and leather products	5, 665	6, 124			Wholesale trade	205, 418	229, 466		
			<u>-</u> -		Retail trade	237, 092	267, 949		
Durable goods	322,851	348,130	337,927	356,838	Services	40 749	FF 010		07.70
Lumber and wood products, except furniture	11, 698	19 900			Services	48,543	57,218	64,579	67,708
Furniture and fixtures	7, 096				Hotels and other lodging places	4, 872	5 AE7		
Stone clay and place products	14, 228				Personal services	5, 984	6 017		
Stone, clay, and glass products Primary metal industries	43, 564	44 885			Miscellaneous husiness services	17, 673	20, 830		
Fabricated metal products	36, 429	37 606			Miscellaneous business services Automobile repair, automobile services, and	11,010	20,000		
I apricated motal productions	1 00, 120	01,000			garages	4, 010	4, 509		
Machinery, except electrical	48, 782	54, 585			Miscellaneous reneir services	1 337	1, 525		
Electrical machinery	46, 362	52, 580			Motion pictures Amusement and recreation services, except motion pictures	3, 532	3, 553		
Transportation equipment and ordnance except motor vehicles	i '	•	!		Amusement and recreation services, except mo-	5, 552		į.	
except motor vehicles	34, 872	34, 346			tion pictures	3,604	4, 037		l
Motor vehicles and motor vehicle equipment.	57, 988	60, 460			Miscellaneous professional services	7, 531	11, 281		

^{1.} Excludes finance, insurance, and real estate.

7.—Supplementary Tables

Table 7.1.—Gross National Product: Receipts and Expenditures by Major Economic Groups

			[Billions of dollars]													
			1968			1969			1970			1971				
Line		Receipts	Expend- itures	Excess of receipts or expend- itures (—)	Receipts	Expend- itures	Excess of receipts or expend- itures (—)	Receipts	Expend- itures	Excess of receipts or expend- itures (—)	Receipts	Expend- itures	Excess of receipts or expenditures (—)			
1 2	Persons: Disposable personal income	591.0	•		634.4						1 .					
3	sonal transfers to foreigners Disposable personal income excluding interest paid by consumers and personal transfers															
4 5	to foreigners Personal consumption expenditures Personal saving	575.9	536. 2	39. 8	617. 7	579. 5	38. 2	671.6	616.8	54. 9	720.8	664.9	60.9			
	Business:										}					
6 7 8	Gross retained earnings	95.4	126.0	-30.6	97. 0	139. 0	-42.0	1	137.1	-39.8		152.0	-42,1			
	Government:					,										
9 10 11 12 13	Tax and nontax receipts or accruals Less: Transfers, etc	70. 7 192. 7	199. 6	-6.8	77. 9 218. 8	210.0		93.0	219.0	Į.	105. 7 215. 9		-16.9			
	Foreign:															
14 15 16	Net transfers to foreigners		2.5	.4	2.9		1.0	3. 2		4	3. 6	.7				
17	Statistical discrepancy			-2.7	-6, 1			-4.7		-4.7	-4.8		-4.8			
18	Gross national product	864.2	864, 2		930, 3	930, 3		976.4	976,4		1,050.4	1,050.4				

Table 7.2.—Monetary and Imputed Interest

[Billions of dollars]

Line		1968	1969	1970	1971	Line		1968	1969	1970	1971
1	Net interest (component of national income)	26.9	30.5	34.8	38.5	10	Personal interest income (component of personal income)	52.9	59.3	65.8	69.6
2	Originating in private business	26. 1	30.8	34. 9	37. 5						1
3 4	Monetary interest paidImputed interest paid	71. 1 26. 3	85. 2 30. 6	96. 5 34. 1	103. 9 34. 7	12 13	Net interest (component of national income) Monetary interest paid by consumers Net interest paid by government	26. 9 14. 3 11. 8	30. 5 15. 8 12. 9	34. 8 16. 9 14. 1	38. 5 17. 6 13. 5
5	Less: Monetary interest received	65. 7	78. 4	88.3	94.2		Addenda:				
6	Imputed interest received	5.5	6.6	7.4		14	Monetary interest paid net of interest received by government (3+8+12+13)				
7	Originating in the rest of the world	.7	2	1	1.1		government (3+8+12+13)	99. 3	116.4	130. 5	137.8
8	Monetary interest received from abroad	2.2	2.6	3. 0 3. 1	2.9		Gross interest paid by government	17.4	19. 0	21. 2	21.4
9	Less: Monetary interest paid to abroad	1.4	2.8	3.1	1.8	16	Monetary interest paid (3+8+12+15)	104.9	122. 5	137. 6	145. 7

Table 7.3.—Imputations Included in National Income and Product Accounts [Billions of dollars]

Line		1968	1969	1970	1971	Line		1968	1969	1970	1971
1	Gross national product		930.3	976.4	1,050.4	37	Personal income—Continued Disposable personal income	591, 0	634. 4	689. 5	744. 4
2 3	Imputations included, net $(51+56+62+69+70+71+72)$ Excluding imputations $(1-2)$	61. 9 802. 3	69. 0 861. 3	74. 1 902. 4	78. 9 971. 5	38 39	Imputations included, net (53+55+64+66+69+70+71+72) Excluding imputations (37-38)	37. 0 554. 0	42. 0 ·592. 4	45. 0 644. 5	47. 2 697. 2
4 5	Personal consumption expenditures	536. 2	579. 5	616. 8	664. 9	40 41	Personal outlays_ Imputations included, net (52+53+55+57+63	551. 2	596. 2	634. 7	683. 4
6	+71 +72-67-68) Excluding imputations (4-5)	36. 5 499. 7	44. 6 534. 9	49. 3 567. 4	620. 0	42	+64+66+69+70+71+72-67-68) Excluding imputations (40-41)	21. 6 529. 7	28. 2 568. 0	31. 3 603. 4	24. 7 658. 8
7 8 9	Gross private domestic investment	25.4	139. 0 24. 4 114. 6	137. 1 24. 7 112. 4	152. 0 34. 0 118. 0	43 44 45	Interest paid by consumers	14.3 -14.9 29.2	15. 8 -16. 4 32. 2	16. 9 -18. 0 34. 9	17. 6 -20. 2 37. 8
10 11 12	Capital consumption allowances Imputations included, net (52+57+63) Excluding imputations (10-11)	10.0	81. 6 10. 5 71. 0	86. 3 11. 0 75. 4	93, 8 11, 5 82, 3	47	Personal saving Imputations included, net (67+68-52-57-63) Excluding imputations (46-47)	39, 8 15, 4 24, 4	38. 2 13. 8 24. 4	54. 9 13. 7 41. 1	60. 9 22. 5 38. 4
13 14 15	Indirect business taxes	78. 6 10. 6 68. 0	85. 9 11. 7 74. 2	93. 4 13. 1 80. 3	101. 9 14. 9 87. 1	49	Space rental value, owner-occupied nonfarm dwellings.				
16 17	National income. Imputations included, net $(54+55+58+65+66+69+70+71+72)$.	711. 1 41. 3	766. 0 46. 7	798. 6 49. 9		50 51 52	Less: Associated purchases of goods and services Equals: Imputations included in GNP, net (49–50). Capital consumption allowances.	50.8 6.6 44.1	55. 0 6. 7 48. 3	59. 3 7. 4 51. 8	64. 7 8. 2 56. 5
18	Excluding imputations (16-17)	669.8	719.3	748. 7	803. 2	53 54	Interest.	8.0 10.3 14.0	8. 3 11. 5 15. 4	8. 7 12. 9 16. 9	9. 1 14. 6 19. 0
19 20 21	Wages and salariesImputations included, net (70+71+72)Excluding imputations (19-20)	464. 9 2. 9 462. 0	509. 7 2. 9 506. 7	541. 9 2. 9 539. 0	2.8	55 56	Net rent (51-52-53-54) Space rental value, institutional buildings	11.8	13.0	13. 4 2. 2	13, 8 2; 3
22 23	Proprietors' income Imputations included, net (66)	64. 2 1. 0	67. 2 1. 1	66.8 1.2	70. 0 1. 2	57 58	Capital consumption allowances Interest	1.3 .5	1.4	1.5	1.6 .8
23 24	Excluding imputations (22-23)	63. 2	66. 1	65. 6	68. 7	59 60	Space rental value, owner-occupied farm dwellings Food and fuel produced and consumed on farms	2. 1 . 7	2.3	2.3	2. 5 . 7
25 26 27	Rental income of persons	21. 2 11. 8 9. 3	22. 6 13. 0 9. 5	23. 3 13. 4 10. 0	24, 5 13, 8 10, 7	61 62	Less: Associated purchases of goods and services. Equals: Imputations included in GNP, net (59+60-61)	2.4	2.6	2.8	. 4 2. 8
28 29 30	Net interest	26. 9 25. 6 1. 3	30. 5 29. 6 1. 0	34. 8 32. 4 2. 3	34.7 3.9	63 64 65	Capital consumption allowances Taxes Interest	.8 .2 .3	.8 .3 .4	.9 .3 .4	.9 .3 .4
31	Personal income	688.9	750.9	806.3	861.4	66 67	Proprietors' income (62-63-64-65)	1,0	1.1	1, 2	1. 2
32 33	Imputations included, net (55+66+69+70+71+72)_ Excluding imputations (31-32)	26. 4 662. 5	30. 3 720. 6	31. 9 774. 4		68	Owner-occupied dwellings, net purchases	21. 4 4. 0	19. 8 4. 5	20. 0 4. 7 14. 4	29. 0 5. 0 14. 4
34 35 36	Personal tax and nontax payments. Imputations included, net (-53-64). Excluding imputations (34-35).	97. 9 -10. 6 108. 5	116.5 -11.7 128.3	116.7 -13.1 129.9	117. 0 -14. 9 131. 9	71	Froof furnished employees. Standard clothing issued to military personnel. Employees' lodging	2.5	2.6 .2 .2	2.6	2. 5 . 1 . 2

Table 7.4.—Corporate Profits and Inventory Valuation Adjustment: Not Seasonally Adjusted

[Billions of dollars]

		19	68			19	69			19	70			19	71	
	Ī	п	III	IV	I	11	m	IV	I	II	III	IV	ı	II	Ш	IV
Corporate profits and inventory valuation adjust- ment.	19.0	21.9	20.9	22.5	19.6	21.3	19.5	19.4	16.3	18.4	17.6	17.6	18.0	20.5	19.2	21.0
Profits before tax Profits tax liability. Profits after tax. Inventory valuation adjustment	20. 5 9. 3 11. 2 -1. 5	22. 7 10. 3 12. 4 7	21. 0 9. 6 11. 4 1	23. 4 10. 6 12. 8 9	21. 2 9. 8 11. 4 -1. 6	22, 7 10, 7 12, 0 -1, 4	20. 1 9. 6 10. 5 6	20. 9 9. 9 11. 0 -1. 5	18. 1 8. 1 9. 9 -1. 7	19. 5 9. 0 10. 5 -1. 1	18. 5 8. 6 9. 9 —. 9	18. 2 8. 4 9. 9 7	19. 2 9. 0 10. 3 1. 3	21. 7 10. 0 11. 7 -1. 3	20. 5 9. 2 11. 3 -1. 3	21. 8 9. 2 12. 6 8

Table 7.5.—Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts to Corresponding Totals as Tabulated by the Internal Revenue Service

[Millions of dollars]

											
Line		1966	1967	1968	1969	Line		1966	1967	1968	1969
1	Total receipts less total deductions—IRS	81,293	79,250	87,477	82,135	16	Federal income and excess profits taxes—IRS	34,449	33,301	39,694	39,374
3	Plus: Posttabulation amendments and revisions, including allowance for audit profits and gross renegotiation refunds	5, 680 3, 861	5, 704 4, 123	5, 727 4, 568	6, 373 4, 522	17 18	Plus: Posttabulation amendments and revisions, including results of audit and renegotiation and carryback refunds Amounts paid to U.S. Treasury by Federal	841	770	598	125
4	Oil well drilling costs in excess of depreciation on oil wells	-87	-233	-156	-78	19	Reserve banks State income taxes on corporations	1, 649 2, 209	1, 907 2, 434	2, 464 3, 150	3, 019 3, 439
5	Oil well bonus payments written off	503	491	504	500	20 21	Less: U.S. tax credits claimed for foreign taxes paid Investment tax credit	2,861 2,006	3, 160 2, 075	3, 664 2, 384	3, 988 1, 909
6 7	State income taxes on corporations	2, 209 1, 819	2, 434 2, 061	3, 150 2, 628	3, 439 3, 201	22	Equals: Federal and State income and excess profits tax liability—National income and product accounts.	34,281	33,177	39,858	40,060
8	Adjustment for insurance carriers and mutual	,	,	,		23	Profits after tax—National income and product ac- counts (line 15 less line 22)	49,943	46,638	47,778	44,844
9	depositary institutionsBad debt adjustment	422 2, 139	206 2, 4 23	-16 2,877	329 3, 470	24	Dividends paid in cash or assets—IRS	27,033	28,239	31,563	32,951
10 11	Less: Tax-return measures of: Gains, net of losses, from sale of property Dividends received from domestic corpora-	5, 616	7,800	9, 394	8, 328	25 26	Plus: Dividends paid by Federal Reserve banks and Federal land banks U.S. receipts of dividends from abroad, net of	52	. 53	48	46
12	tions	4, 435 6, 225	4, 420 7, 003	4, 856 7, 465	5, 031 8, 567	27	payments to abroad Less: Dividends received by U.S. corporations	1, 439 6, 320	1, 510 6, 609	1,496 6,956	2, 028 7, 943
13	Costs of trading or issuing corporate securities.	591	1,027	1, 374	1, 539	28	Capital gains distributions of investment com- panies	1, 407	1,808	2, 599	2,751
14	Plus: Income received from equities in foreign corporations and branches by all U.S. residents,					29	Equals: Net dividends—National income and product accounts	20,797	21,385	23,552	24,331
15	net of corresponding outflows	3, 252	3,606	3, 966	4, 478	30	Undistributed profits—National income and product	29,146		,	,
15	Equals: Profits before taxes—National income and product accounts	84,224	79,815	87,636	84,904		accounts (line 23 less line 29)	23,146	25,253	24,226	20,513

Table 7.6.—Selected Per Capita Income and Product Series in Current and Constant Dollars

	Millions			Ct	irrent doll	ars		:				1958 dol	lars		
	n.,	Gross	,	Dispos-	Person	al consum	tion expen	ditures	Gross	D	Dispos-	Person	al consump	tion expen	ditures
Year	Popula- tion 1	national product	Personal income	able personal income	Total	Durable goods	Non- durable goods	Services	national product	Personal income	able personal income	Total	Durable goods	Non- durable goods	Services
1955	165. 3 168. 2 171. 3 174. 1 177. 1	2, 408 2, 492 2, 576 2, 569 2, 731	1,881 1,980 2,050 2,074 2,166	1, 666 1, 743 1, 801 1, 831 1, 905	1, 539 1, 585 1, 643 1, 666 1, 758	240 231 238 218 250	746 768 792 805 828	553 585 613 643 679	2,650 2,652 2,642 2,569 2,688	2,027 2,088 2,098 2,074 2,138	1,795 1,839 1,844 1,831 1,881	1,659 1,673 1,683 1,666 1,735	261 244 242 218 247	797 810 810 805 829	601 619 631 643 660
1960	186, 5	2,788 2,831 3,004 3,120 3,296	2, 219 2, 269 2, 373 2, 460 2, 592	1,937 1,984 2,065 2,138 2,283	1,800 1,825 1,903 1,981 2,091	251 241 266 285 309	837 849 871 891 931	712 735 766 805 851	2,699 2,706 2,840 2,912 3,028	2, 157 2, 184 2, 262 2, 318 2, 443	1,883 1,909 1,969 2,015 2,126	1,749 1,756 1,814 1,867 1,948	248 239 264 284 307	828 833 848 857 888	673 684 703 726 753
1965	198. 7	3, 525 3, 815 3, 995 4, 306 4, 590	2, 773 2, 987 3, 167 3, 433 3, 705	2, 436 2, 604 2, 749 2, 945 3, 130	2, 228 2, 372 2, 476 2, 671 2, 859	341 360 368 419 448	983 1,053 1,082 1,150 1,213	903 960 1,027 1,103 1,198	3,180 3,348 3,398 3,521 3,580	2,549 2,678 2,768 2,898 2,999	2,239 2,335 2,403 2,486 2,534	2,047 2,127 2,164 2,256 2,315	343 365 367 405 422	919 951 957 982 993	785 811 840 869 899
1970 1971	204. 9 207. 0	4, 766 5, 073	3, 935 4, 160	3, 366 3, 595	3, 010 3, 211	442 500	1, 291 1, 343	1,278 1,368	3, 524 3, 582	3,043 3,100	2,603 2,679	2,328 2,393	406 445	1. 010 1. 020	912 928

^{1.} U.S. population, including Armed Forces abroad.

Table 7.7.—Gross National Product: Percent Change From Preceding Period

	1000			-100					50				,							
							1968				1969				1970				1971	
	1968	1969	1970	1971	1	II	Ш	IV	I	п	ш	IV	I	II	ш	īv	r	II	ш	IV
	Annı	ıal per	cent ch	ange		·		Qt	arterly	perce	nt cha	nge, se	asonall	y adju	sted at	annua	l rates			
Gross national product: Current dollars. Constant dollars. Implicit price deflator. Chain price index.	4.7	7.6 2.7 4.8 4.9	5. 0 5 5. 5 5. 3	7.6 2.7 4.7 5.0	9, 2 5, 4 3, 6 3, 9	11.7 7.5 3.9 4.5	8.6 4.0 4.3 4.7	7.1 2.4 4.6 4.6	7.7 3.4 4.2 3.9	7. 5 1. 9 5. 5 4. 9	8. 2 1. 9 6. 1 6. 6	3. 1 -2. 3 5. 5 5. 3	3. 9 -2. 5 6. 5 5. 8	5. 9 1. 5 4. 3 5. 1	6. 1 2. 0 4. 0 3. 5	1. 4 -4. 8 6. 5 5. 6	14.3 8.0 5.9 6.8	7. 9 3. 4 4. 4 4. 6	5. 4 2. 5 2. 9 3. 4	8. 3 6. 7 1. 5 2. 1
Gross private product: Current dollars. Constant dollars. Implicit price defiator. Chain price index.	4.8	7. 4 2. 8 4. 5 4. 6	4.3 5 4.8 4.7	7. 4 3. 0 4. 3 4. 5	9. 0 5. 5 3. 3 3. 6	11.7 7.8 3.7 4.3	7. 9 4. 1 3. 6 4. 0	7. 2 2. 7 4. 4 4. 3	8. 0 3. 6 4. 2 3. 8	7. 4 1. 8 5. 5 4. 9	6.7 1.7 4.9 5 5	2.7 -2.5 5.3 5.3	2. 5 -2. 6 5. 3 4. 6	5. 5 1. 7 3. 7 4. 6	6. 2 2. 3 3. 8 3. 2	-5.1 6.3 5.6	13. 9 8. 7 4. 8 5. 5	8. 2 3. 7 4. 3 4. 4	5. 4 2. 5 2. 8 3. 4	8.3 7.2 1.0 1.4

Table 7.8.—Corporate Profits (Before Tax) of Financial Institutions: Annually, 1946-68, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-68)

[Billions of dollars]

		•									- dollar													
	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
Financial institutions	2. 1 . 1 2. 0	1.7 .1 1.6	2.6 .2 2.4	3. 2 2 2	3. 2 . 2 3. 0	3, 6 . 3 3. 3	4, 1 , 4 3, 7	4.6 .4 4.2	4.8 .3 4.4	5.0 .3 4.7	5. 2 . 5 4. 7	5.5 .6 4.8	5, 9 . 6 5, 3	7. 1 . 7 6. 4	7.7 1.0 6.8	7.7 8 6.9	8.1 .9 7.2	7.8 1.0 6.8	7.9 1.1 6.8	8,7 1,4 7,3	9.7 1.7 8.0	10.0 2.0 8.0	11.3 2.5 8.8	
MutualStock	1.6	1.3	1.9	2.3	. 6 2. 4	2.5	2.9	3.3	1. 0 3. 4	1. 0 3. 6	1. 1 3. 7	1, 1 3, 8	1. 3 4. 0	1.7 4.7	1. 7 5. 1	2. 0 5. 0	2. 0 5. 2	1. 6 5. 2	1. 7 5. 0	2. 0 5. 3	2. 1 6. 0	1. 9 6. 1	2. 0 6. 7	
		19	146			19	47			19	48			19	14 9			19	50			19	51	
4.	I	11	ш	IV	I	11	111	IV	I	11	III	IV	I	II	III	IV	I	11	ш	IV	1	II	m	IV
Financial institutions Federal Reserve banks	2, 2 . 1	2, 2 . 1	2. 1 . 1	2, 0 . 1	1.7 .1	1, 6 . 1	1.6 .1	1, 9 . 1	2, 2 . 2	2. 5 2	2.7 .2	3, 0 . 3	3. 1 . 3	3.2	3. 2 . 2	3.2 .2	3, 2 . 2	3. 1 . 2	3.2 .2	3.3 .2	3, 4 . 2	3, 6 . 3	3.7 .3	3, 8 . 3
Other financial institu- tions	2. 1	2.1	2.0	2, 0	1.6	1, 5	1.5	1.8	2.1	2, 3	2. 5	2, 7	2, 8	2, 9	3, 0	3.0	3, 0	2, 9	3. 0	3, 1	3.1	3, 3	3. 4	3. 5
		19	52			19	53			19	54			19	55			19	56			19	57	
	I	II	iii	IV	I	11	III	IV	I	II	III	IV	I	11	Ш	IV	I	п	ш	IV	I	II	111	IV
Financial institutions Federal Reserve banks Other financial institu-	3, 9 . 3	4.0 .3	4, 1 . 4	4.3	4. 4 . 4	4.5 .4	4.7 .4	4.8	4, 8 . 4	4.8	4.7 .3	4.8 .3	4.9 .3	4.9 .3	5, 0 . 3	5. 1 . 4	5, 2 . 4	5.3 .5	5. 2 . 5	5. 1 . 5	5. 2 . 6	5.3 .6	5. 6 . 7	5.7 .7
tions	3.6	3. 7	3.7	3. 9	4,0	4.1	4. 3	4. 4	4. 4	4, 4	4. 4	4. 5	4.6	4.7	4.7	4.7	4.7	4.8	4.7	4.6	4.6	4.7	5. 0	5. 0
		19	58			19	59			19	60			19	61			19	62			19	63	
	1	11	ш	IV	1	11	111	IV	I	п	III	IV	I	II	III	IV	I	II	m	IV	I	п	ш	IV
Financial institutions Federal Reserve banks Other financial institu-	5.7 .7	5, 8 . 7	5, 9 . 6	6, 2 . 5	6. 5 . 6	6.9 .6	7, 5 . 8	7.6	7.7 1.0	7.8 1.0	7, 6 . 9	7.6	7.7 .8	7.7 .8	7.7 .8	7.7 .8	8. 0 . 8	8, 1 . 9	8. 2 . 9	8. 1 . 9	7.8 .9	7.7 .9	7.7 1.0	7, 9 1. 0
tions	5.0	5. 2	5. 3	5. 7	5. 9	6. 2	6. 7	6. 6	6. 7	6. 8	6. 7	6.8	6.9	6. 9	7.0	6.9	7. 1	7. 2	7. 3	7. 2	6. 9	6. 7	6.8	6. 9
		19	64			19	65			19	66			19	67	,		19	68					
	I	n	ш	IV	I	п	III	IV	I	11	III	IV	1	II	III	IV	1	11	III	IV				
Financial institutions Federal Reserve banks	7.8 1.1	7. 9 1. 1	8, 0 1, 2	8.0 1.2	8, 1 1. 3	8. 4 1. 3	8.8 1.4	9.6 1.4	9. 4 1. 5	9.7 1.6	9.9 1.8	10, 1 1, 9	10, 1 1, 9	9.9 1.9	9. 9 1. 9	10. 2 2. 1	10.6 2.3	11.0 2.5	11.8 2.6	11.8 2.7				
Other financial institu-	6. 7	6.8	6, 8	6.8	6.8	7. 0	7. 4	8. 1	7. 9	8. 0	8. 1	8. 2	8. 2	8.0	7.9	8, 1	8.3	8. 5	9. 1	9. 1				

8.—Implicit Price Deflators

Table 8.1.—Implicit Price Deflators for Gross National Product

[Index numbers, 1958=100]

								0010, 10												
						19	68			19	69			19	70			197	1	
·.	19 68	1969	1970	1971	I	11	ш	IV	I	II	Ш	IV	I	п	Ш	IV	I	п	ш	IV
											Seas	onally a	djusted							
Gross national product	122, 30	128, 20	135, 23	141, 61	120, 42	121, 57	122, 87	124, 26	125, 55	127, 24	129, 14	130, 88	132, 97	134, 38	135, 71	137, 85	139, 84	141, 34	142, 35	142, 88
Personal consumption expenditures.	118.4	123, 5	129.3	134.2	116.8	118.8	118, 0	120, 1	121, 2	122,7	124, 3	125, 9	127.4	128.6	129,7	131, 5	132, 8	134.0	134.8	135, 2
Durable goods Nondurable goods Services	103, 4 117, 1 126, 9	106, 1 122, 2 133, 2	108. 9 127. 7 140. 1	112. 4 131. 7 147. 4	102. 3 115. 4 125. 0	103. 0 116. 6 126. 4	103. 5 117. 6 127. 5	104. 5 118. 8 128. 8	104. 9 119. 7 130. 5	105, 8 121, 4 132, 2	106, 6 122, 9 134, 1	107, 0 124, 6 136, 0	107. 6 126. 1 137. 8	108. 1 127. 4 139. 4	109. 0 128. 2 140. 8	110. 9 129. 2 142. 6	112. 4 130. 2 145. 2	113. 2 131. 3 146. 7	112. 7 132. 3 148. 4	133. 2
Gross private domestic investment																				
Fixed investment	120. 4	126, 4	132. 2	140.0	118.3	119.8	121.0	122, 3	124, 0	125. 5	127.3	128, 7	130, 1	131, 4	132. 0	135. 6	137. 4	140.0	141.6	141, 2
Nonresidential	117. 5	123.0	130.0	137. 7	116.0	117.0	117. 9	119. 1	120.6	122. 1	123. 9	125. 4	127. 2	128. 9	130. 4	133. 8	135. 4	137. 5	139. 1	138. 6
Structures Producers' durable equip-	129.8	141.0	152.6	168. 4	126.8	128.7	130.8	132. 9	136. 9	139. 4	142. 1	145. 4	147. 6	151. 1	153. 7	158. 5	160.9	166. 3	171.9	174.9
	112. 0 129. 7	115. 2 137. 7	120. 1 140. 0	124, 7 146, 3	111. 0 126. 2	111. 7 128. 7	112. 2 131. 5	113. 1 132. 4	113, 6 135, 0	114. 7 136. 4	115. 8 139. 0	116, 7 140, 9	118. 2 140. 3	119.3 140.8	120. 6 137. 7	122. 6 141. 0	123. 9 143. 1	125. 0 146. 0	125. 4 147. 8	
Nonfarm Farm	129, 8 125, 6	137. 8 132. 9	140. 0 134. 9	146. 3 140. 9	126. 2 125. 1	128. 7 124. 9	131. 6 126. 3	132. 5 126. 4	135. 1 129. 8	136. 4 131. 3	139. 1 134. 4	140. 9 136. 7	140, 4 135, 3	140, 8 135, 7	137. 7 132. 8	141. 1 135. 7	143. 2 137. 8	146. 1 140. 5	147. 9 142. 7	147. 6 141. 7
Change in business inventories																				
Net exports of goods and services	 		,																-	
ExportsImports	110. 9 107. 7	114.6 111.1	120. 5 118. 6	125, 8 124, 5	108. 8 106. 7	111. 4 108. 2	111.3 107.8	111. 8 108. 2	112. 4 109. 0	112. 9 109. 6	115.0 111.2	117. 7 114. 3	118. 5 115. 8	120. 4 117. 4	121. 7 120. 8	121. 4 120. 4	125. 2 122. 8	125. 8 123. 8	125. 9 125. 4	
Government purchases of goods and services	135, 1	144.0	157.6	169, 1	132, 5	133, 6	136, 2	138, 1	139,8	142, 3	145, 8	148.0	152, 6	156, 3	159,7	162, 2	166.8	169. 2	169.7	170.7
Federal State and local	126, 5 144, 8	134. 5 153. 6	149. 2 165. 0	160. 8 175. 7	124. 8 141. 3	125. 0 143. 4	127. 4 146. 1	128. 9 148. 2	129. 9 150. 4	132. 1 152. 6	137. 2 154. 4	138, 9 156, 8	144. 6 160. 1	148. 5 163. 2	151. 3 166. 7	152. 9 169. 8	159. 9 172. 3	161. 3 175. 4	160. 5 177. 1	

Table 8.2.—Implicit Price Deflators for Gross National Product by Major Type of Product

[Index numbers, 1958=100]

						19	968			19	69			19	70			1	971	
	1968	1969	1970	1971	I	II	m	IV	I	II	ш	IV	I	II	Ш	īv	I	n	m	IV
											Se	asonally	adjust	eđ	<u>.</u>		·		I	<u> </u>
Gross national product	122, 30	128, 20	135, 23	141, 61	120, 42	121, 57	122, 87	124, 26	125, 55	127, 24	129, 14	130.88	132, 97	134, 38	135, 71	137. 85	139.84	141, 34	142, 35	142.8
Final sales	122.4	128, 3	135, 3	141.6	120, 5	121.7	123, 0	124.4	125, 6	127. 3	129, 4	130. 9	132, 9	134. 6	135.8	138. 0	139. 9	141.5	142, 3	142.8
Goods output	113, 1	117.3	122, 3	125.8	111.8	112, 7	113, 5	114, 4	115, 2	116.8	117, 9	119.3	120.8	121.6	122, 7	124, 2	125, 1	125, 9	126, 1	126, 1
Durable goods Nondurable goods		111. 8 121. 4	115. 6 127. 1	119. 0 130. 7	107. 5 115. 0	108 2 115. 9	108. 9 116. 8	109. 9 117. 8	110. 2 119. 0	111. 3 120. 9	112. 7 121. 9	113. 1 123. 9	114. 2 125. 6	114. 7 126. 6	115. 9 127. 7	117. 8 128. 3	118.8 129.6	119. 5 130. 5		118. 4 131. 6
Services	133, 4	140. 9	150, 1	159. 4	130, 9	132, 5	134, 3	136, 1	137.7	139. 3	142.3	144. 2	147. 0	149. 4	151.0	153, 0	156. 9	158, 6	160. 4	161. 6
Structrues	131, 1	140. 9	149. 7	159. 9	127.8	129.8	132.6	134. 2	137.3	139. 7	141, 9	144, 8	146, 2	148.7	150, 1	153.5	155. 1	159. 2	162.0	162. 9
Addendum: Gross auto product	102, 6	104, 6	108, 1	112,5	101, 9	102, 1	102, 8	103.5	103, 5	104, 3	105, 1	105.4	106, 1	107. 2	108. 1	112.7	114,5	115, 2	112, 1	108.3

Table 8.3.—Implicit Price Deflators for Gross National Product by Major Type of Product and Purchaser

[Index numbers, 1958=100]

	1968	1969	1970	1971
Gross national product	122, 30	128, 20	135, 23	141, 61
Durable goods	108.6	111,8	115, 6	119.0
Personal consumption expenditures Producers' durable equipment	103. 4 112. 0	106. 1 115. 2	108. 9 120. 1	112, 4 124, 7
Government purchases Net exports	113. 4	117. 0	122.7	127. 5
Change in business inventories				
Nondurable goods	116, 4	121, 4	127.1	130, 7
Personal consumption expendituresGovernment purchases	117. 1 105. 5	122. 2 108. 8	127. 7 114. 3	131. 7 113. 9
Net exports				
Services	133, 4	140.9	150, 1	159. 4
Personal consumption expenditures Government purchases	126. 9 148. 9	133. 2 159. 4	140. 1 175. 1	147. 4 190. 6
Net exports				
Structures	131, 1	140, 9	149.7	159. 9
Private structures		139. 4 144. 5	146. 5 157. 8	156. 0 171. 3

Table 8.5.—Implicit Price Deflators for Gross Farm Product

[Index numbers, 1958=100]

	1968	1969	1970	1971
Total value of farm output	105.6	111.6	114, 1	116.7
Cash receipts from farm marketings and CCC loans	104. 1	109. 4	111.7	114. 3
Farm products consumed directly in farm households	111, 1	120. 2	121. 5	117.9
Change in farm inventories				
Gross rental value of farm homes	142.6	160.8	167. 3	181.8
Less: Value of intermediate products consumed, total	103.8	107. 1	110.9	112, 4
Intermediate products consumed, other than rents	103. 7	107. 5	111.4	112. 3
Gross rents paid to nonfarm landlords (excluding operating expenses)	104. 3	102. 7	105.8	112. 2
Plus: Other items	107. 3	115.7	117.0	120, 8
Equals: Gross farm product	107.3	115.7	117.0	120. 8

Table 8.4.—Implicit Price Deflators for Gross National Product by Sector

[Index numbers, 1958=100]

						 -			1000-10											
						19	68			19	69			19	70			19	71	
	1968	1969	1970	1971	ı	II	Ш	īv	I	п	m	IV	ı	II	m	IV	I	п	ш	īv
<u> 1 </u>						L		' - · · · · · ·		!	Seas	nally a	djusted		<u>'</u>					
Gross national product	122, 30	128, 20	135, 23	141, 61	120, 42	121, 57	122, 87	124, 26	125, 55	127, 24	129, 14	130, 88	132, 97	134, 38	135, 71	137. 85	139, 84	141, 34	142, 35	142, 8
Private	118, 90	124, 30	130.31	135, 91	117, 24	118, 30	119. 35	120. 65	121, 90	123, 55	125, 04	126, 67	128, 31	129, 49	130, 71	132, 73	134 , 2 8	135, 69	136. 63	136. 9
Business	118.0	123, 2	129. 0	134. 3	116, 3	117. 4	118.4	119. 7	120. 9	122, 5	123, 9	125. 4	127. 1	128. 2	129. 3	131. 3	132. 8	134. 2	135. 0	135. 3
		123. 5 115. 7	129. 4 117. 0	134. 9 120. 8	116. 8 104. 4		118. 8 107. 6				124. 2 116. 2	125. 6 121. 0	127. 2 123. 4		129. 8 116. 8		133. 5 115. 9	134. 8 118. 8	135. 6 120, 6	135. 6 128. 1
Households and institutions	159. 4	172. 5	185. 5	200.7																.
General government	159, 1	171, 0	188. 8	205.7	154, 6	156, 9	161, 0	163, 8	165. 8	167.7	174. 0	176. 5	183, 3	187. 6	190, 6	193, 6	201, 5	204, 6	206. 4	210. 1

[Index numbers, 1958—100	0]			
	1968	1969	1970	1971
Personal consumption expenditures 1	118, 4	123, 5	129. 3	134,
Durable goods	103, 4	106, 1	108, 9	112.
Auto and parts	102, 6	105, 0	108.5	112.
New cars and net purchases of used cars Tires, tubes, accessories, and parts	102. 7 102. 4	104.9	108.2	112. 113.
Furniture and household equipment	102. 4	105. 7 105. 4	109.7	109.
Furniture, including mattresses and bedsprings	117.7	1	107.3	
Kitchen and other household appliances. China, glassware, tableware, and utensils, and other durable house furnishings.	88.8	124. 5 90. 4 117. 3	129. 9 92. 2 120. 6	134. 94. 122.
Radio and television receivers, records, and musical instruments	93. 1	93. 5	93. 9	95.
Other durable goods	107, 3	111.4	114.8	119.
Ophthalmic products and orthopedic appliances	125. 7	131. 1	138. 2	146.
Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft	103. 9	105. 4	106.8	108.
ondurable goods	117, 1	122, 2	127.7	131.
Food and beverages	116.9	121.9	128, 4	131,
Food purchased for off-premise consumption	113.8	118.7	124.7	127.
Purchased meals and beverages Food furnished government (including military) and commercial employees, and food produced and	129. 6	134.8	144, 3	150.
consumed on farms	114. 3 117. 5 113. 0	118. 5 123. 4 113. 3	120, 4 130, 1 118, 8	118. 133. 121.
Clothing and shoes	122, 3	129, 5	135, 1	140.
Shoes and other footwear	132. 6 119. 2	141. 0 125. 9	149. 3 130. 9	154. 136.
ard clothing issued to military personnel	123. 1	130. 9	136. 7	141.
Gasoline and oil	113.6	117.4	118.8	120.
Other nondurable goods	114,6	118.3	123, 7	128.
Tobacco products. Toilet articles and preparations Semidurable house furnishings Cleaning and polishing preparations, and miscella-	135. 0 105. 5 117. 9	143. 7 110. 2 123. 7	154. 7 113. 1 127. 3	161. 116. 131.
neous household supplies and paper products Other fuel and ice. Drug preparations and sundries Nondurable toys and sport supplies	108. 4 116. 3 97. 7 105. 5	110. 6 119. 1 98. 8	116. 2 124. 2 100. 8 111. 8	121. 132. 102. 113.
Services	126, 9	107. 6 133. 2		147.
	-		140. 1	
Owner-occupied nonfarm dwellings—space rental	116, 1	120, 3	125, 2	131.
value	115. 0 115. 0	118. 7 118. 7	123. 6 123. 6	129. 129.
Rental value of farmhouses	142.6	160.8	167. 3	181.
Household operation services	115. 7	118. 2	122, 2	129.
ElectricityGas	103. 9 113. 9	105, 9 116, 0	109. 4 122. 2	116. 131.
Gas Water and other sanitary services Telephone	134. 4 102. 0	143. 4 103. 3	154. 5 104. 7	171. 110.
Domestic service	155. 6	163. 8	176. 3	185.
Transportation services	125. 7	132, 0	145, 2	156,
User-operated transportation services	125. 4 146. 7 147. 2	131. 1 155, 8	144. 5 175. 7	155. 188.
Street and electric railway and local bus Purchased intercity transportation Railway (excluding commutation) Intercity bus	112.1	159. 0 119. 9	186. 9 129. 3	199 139
Railway (excluding commutation)	107. 7 123. 2	117. 1 129. 6	130. 0 138. 7	140. 155.
Airline	110.8	118.9	128. 5	137
Other services	142, 1	152, 2	161.7	169.
Shoe cleaning and repair. Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs, and laundering,	119, 1	120.7	126. 3	131.
in establishmentsBarbershops, beauty parlors, and baths	133. 4 136. 5	140. 8 143. 7	148. 2 150. 5	154 155
Medical care services	150. 5 149. 9	161. 6 160. 2	171. 1 172. 2	184. 184.
Dentists Services furnished without payment by financial	137. 0	146. 6	155. 2	165.
intermediaries except insurance companies	144. 2 175. 9	166. 2 188. 2	192, 7 203, 3	179. 214.

^{1.} Totals and subtotals include items not shown separately.

Table 8.6.—Implicit Price Deflators for Personal Consumption Table 8.7.—Implicit Price Deflators for Purchases of Structures Expenditures by Type of Product

[Index numbers, 1958=100]

	1968	1969	1970	1971
Total structures	131, 1	140.9	149. 9	160.
Private structures	129.7	139, 4	146.5	156.
Residential structures	129, 7	137, 7	140.0	146.
New construction	129.7	137. 7	140.0	146.
Nonfarm buildings	129.8	137.8	140.0	146.
Farm buildings	125.8	133.0	135. 0	140.
Brokers' commissions on sale of structures	129.7	137.7	139. 9	146.
Net purchases of used structures	129.7	137.7	140.0	146.
Nonresidential structures	129.8	141.0	152, 6	168.
New construction.	129.8	141.0	152.6	168.
Nonresidential buildings, excluding farm	136.0	148. 5	161. 3	181.
Industrial	126. 9	139. 7	153.0	169.
Commercial	139. 1	151.6	164. 5	186.
Religious, educational, hospital and institutional, and other	142.1	154.0	165. 2	
	142, 1	104.0	100. 2	182.
Public utilities Railroads	122.8	131. 3	142.8	154.
Telephone and telegraph Electric light and power	125.8	138. 9	154.8	173.
Gas.				
OtherFarm	120.0	126, 2	128.9	137.
Petroleum and natural gas well drilling and ex-				
plorationAll other private construction	107. 7 145. 8	115, 3 160, 0	123. 6 175. 9	128. 198.
Brokers' commissions on sale of structures	131. 1	148. 5	101.0	101
Net purchases of used structures	136. 4		161. 3 154. 8	181. 172.
•	100. 4	143.0	194. 8	
Public structures	134, 1	144,5	158. 3	171,
New construction	134, 2	144, 7	158.9	172
Buildings, excluding military	140.6	152.7	163.0	181
Residential	138, 1	149.1	157.0	169
Industrial	126, 4	138. 5	151. 7	168
Educational	141.7	154.0	164. 3	183
Hospital	141.6	154.0	164. 8	183
Other public buildings	141.7	154.0	164. 3	183
Highways and streets	142.6	130, 6	148.0	153
Military facilities	131, 6	142.9	156.8	173
Conservation and development	145.0	159. 2	174.1	198
Other public construction.	141. 5	153.0	170. 2	191
Sewer systems	141. 3	153, 1	173. 3	191
Water supply facilities.	141. 5	153.0	168.6	191
Miscellaneous public construction	141.6	153.0	168.8	191
TITIO OF PROMING AND AND AND AND AND AND AND AND AND AND	*****	1 200.0	1 200.0	

Table 8.8.—Implicit Price Deflators for Private Purchases of Producers' Durable Equipment by Type

[Index numbers, 1958==100]

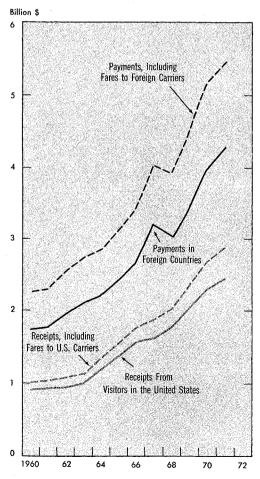
	1968	1969	1970	1971
Total private purchases	112, 0	115, 2	120, 1	124,7
Purchases of new equipment. Dealers' margins on used equipment (except passenger	112.0	115. 2	120, 2	124, 7
cars)	109.5	112, 3	117.0	122, 3
Less: Exports of used equipment	114. 4 96. 1	115. 4 116. 0	120, 1 132, 2	124. 8 109. 2
Total excluding scrap deduction	112, 0	115, 2	120, 2	124,7
Furniture and fixtures. Fabricated metal products.		120. 4 114. 1	125, 4 119, 8	130. 0 125. 5
Engines and turbines.	106.4	112. 8 136. 8	123. 0 142. 6	128.6 149.2
Agricultural machinery (except tractors)		133. 4	138. 6	144. 9
Construction machinery Mining and olifield machinery	126. 4	132. 3 124. 2	139. 5 130. 1	147. 3 134. 6
Metalworking machinery	129. 7	134. 5	142, 2	145. 5
Special-industry machinery, n.e.c. General industrial, including materials handling, equip-	125, 2	131. 2	137. 4	143. 7
ment	119.3	110.2	131. 2	137.4
Office, computing, and accounting machinery	105.6	106. 2	107.0	107.6
Service-industry machines	107.4	110. 2	114. 1	117.6
Electrical machinery Electrical transmission, distribution, and industrial	108.6	112.4	116.8	122.5
apparatus	105.6	105. 9 117. 8	109. 7 122. 2	111.5 130.6
Communication equipment	112. 2 100. 8	103.6	108, 8	112.5
Other electrical equipment		108.1	113.0	119.7
Trucks, buses, and truck trailers	212 1	103. 5	106. 7	111.4
Passenger cars		117. 7	123. 5	128.3
Ships and boats		120.3	126. 2	132. 4
Railroad equipment	110.0	115.8	122.7	129.1
Instruments	114.5	113.9	115.9	117. 2 115. 3
Miscellaneous equipment	101.6	105. 3	108. 4	115. 5

International Travel, Passenger Fares, and Other Transportation in the U.S. Balance of Payments: 1971

THE net U.S. payment to foreigners for international travel, passenger fare, and other transportation transactions totaled \$2.4 billion in 1971, about \$370 million or 17 percent higher than in 1970. Total U.S. payments were \$8.6 billion, 7 percent higher than in 1970,

CHART 5

U.S. Payments and Receipts for Travel and Transocean Passenger Fares



while receipts totaled about \$6.2 billion, up less than 4 percent. The net U.S. payment for international travel and transocean passenger fares accounted for the entire deficit, while other transportation transactions showed a nominal surplus.

The 1971 increase in U.S. travelers' spending was substantially smaller than the 1970 increase, reflecting sluggish business conditions in the United States, generally higher oversea air fares, and the appreciation of a number of currencies against the dollar. The growth of receipts from foreign visitors to the United States also slowed, possibly reflecting business uncertainties abroad.

This article reviews 1971 developments in the travel, passenger fare, and other transportation accounts in the

U.S. balance of international payments. Transocean passenger fares are discussed as part of the review of total spending by U.S. residents traveling abroad and of spending by foreign visitors to the United States. (The article includes data on passenger fares paid by U.S. travelers to U.S. transocean carriers, which do not enter the balance of payments accounts but do represent an important part of total spending by U.S. travelers; see table 1, memorandum items.) U.S. carriers' receipts of passenger fares from foreigners for travel between foreign countries, which do enter into the balance of payments, are reported in this article. Also reviewed are freight payments to U.S. and foreign air and sea carriers and the carriers' port expenditures.

Table 1.—International Travel, Passenger Fares, and Other Transportation Transactions

_	[Millions of dollars]					
		1967 -	1968 r	1969 r	1970 -	1971 r
1. 2. 3. 4. 5. 6. 7.	Passenger Fares: U.S. payments to foreign carriers (line 19) Other transportation (line 20). Freight payments to foreign carriers on U.S. Imports. Port expenditures abroad by U.S. carriers.	830 2, 164 1, 222	6, 288 3, 030 885 2, 373 1, 348 651 374	6, 954 3, 407 1, 080 2, 467 1, 394 671 402	8,007 3,973 1,215 2,819 1,536 809 474	8,597 4,294 1,264 3,039 1,725 868 446
8. 9. 10. 11. 12. 13. 14.	Passenger Fares: Foreign passenger fares payments to U.S. carriers (line 6). Other transportation (line 6). Freight receipts of U.S. carriers. Port expenditures in the U.S. by foreign carriers.	800	4,723 1,775 411 2,537 817 1,581 139	5, 170 2, 058 450 2, 662 787 1, 728 147	5,946 2,319 544 3,083 1,000 1,902 181	6, 165 2, 457 615 3, 093 947 1, 940 206
15.	Net travel, passenger fare and other transportation payments	1,763	1,565	1,784	2,061	2, 432
16. 17. 18. 19.	Plus: U.S. passenger fare payments to foreign carriers Plus: U.S. passenger fare payments to U.S. carriers	3, 207 830 715 4, 752	3, 030 885 815 4, 730	3, 407 1, 080 895 5, 382	3, 973 1, 215 985 6, 173	4, 294 1, 264 1, 080 6, 638
20. 21. 22.	Plus: Foreign passenger fares to and from the U.S. paid to U.S. carriers.	1, 646 235 1, 881	1,775 260 2,035	2, 058 303 2, 361	2, 319 377 2, 696	2, 457 425 2, 882

Note.—References in parentheses to lines 4, 5, 6, 18, 19, and 20 indicate where these estimates may be found in Table 2 & 3 of the regular balance of payments presentations.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

U.S. Expenditures for Travel Abroad

Expenditures of U.S. residents for travel to other countries reached a record \$6.6 billion last year, 7.5 percent more than in 1970. Foreign countries received \$5.6 billion of the total, including nearly \$1.3 billion in passenger fares paid to foreign sea and air carriers for transocean transportation and \$4.3 billion in outlays in foreign countries for food, lodging, transportation, and other items (table 1, lines 2 and 3). U.S.

Table 2.—Travel Payments of U.S. Visitors in Foreign Countries, by Area

[Millions of dollars]

[Millions of dollars]								
	1967	1968	1969	1970	1971			
Fotal travel payments	3, 207	3, 030	3,407	3, 973	4, 294			
Mexico	1,070 602	820 638	900 692	1,049 740	1, 127 832			
Persons visiting Mexican border only	372	390	405	425	440			
	1, 535	1,572	1,815	2, 184	2,335			
Europe and Mediter- ranean area	1,018	993	1, 160	1,425	1,540			
Western Europe	944	925	1,075	1, 310	1,373			
United Kingdom France Italy Switzerland	190 119 148 67	198 92 141 74	229 141 140 83	293 160 172 108	324 169 178 99			
GermanyAustriaDenmarkSweden	104 41 32 22	111 40 30 18	114 43 32 20	148 54 39 24	126 52 38 22			
Norway Netherlands Belgium	19 3 5	23 40	23 41	31 44	25 44			
Luxembourg Spain	17 58	16 56	18 80	22 85	$\frac{22}{105}$			
Portugal Ireland Greece Other Western	21 28 35	20 32 28	25 36 37	29 42 40	31 52 63			
EuropeOther Europe and Mediterranean	8	6	13	19	23			
Israel Other	74 33 41	68 36 32	85 44 41	115 62 53	167 110 57			
West Indies and Central America	295	325	375	3 90	408			
Bermuda Bahamas Jamaica	45 88 66	50 105 78	56 132 85	63 127 95	62 120 90			
Other British West Indies	3 0	38	42	44	56			
Netherlands West Indies Other West Indies	14	19	16	18	28			
and Central America South America	52 70	35 87	44 92	43 90	52 92			
Other oversea areas	152	167	188	279	295			
Japan Hong Kong Australia-	58 28	60 26	70 35	97 5 3	88 50			
New Zealand Other	18 48	20 61	27 56	34 95	47 110			

Note.—Excludes travel by military personnel and other Government employees stationed abroad and by their dependents and U.S. citizens residing abroad; includes shore expenditures of cruise travelers, but not their transportation fares or other passenger fares.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

travelers also paid more than \$1 billion to U.S. carriers for transocean transportation (table 1, line 18), but this amount does not enter into the U.S. balance of payments.

The growth of U.S. travel outlays abroad and of transocean passenger fares paid to foreign carriers both slowed in 1971. The two expenditure categories combined showed an increase of 7 percent last year, about half the rate of increase in the two preceding years. Transocean passenger fares paid to foreigners increased only 4 percent in 1971 compared to $12\frac{1}{2}$ percent in 1970, and U.S. travelers' outlays in foreign countries increased 8 percent compared with 16½ percent in 1970. Outlays in oversea areas rose 7 percent last year compared with 20 percent in 1970 (table 2), and the growth of outlays in Canada also slowed—to 7½ percent in 1971 from $16\frac{1}{2}$ percent in 1970. (The large 1970 increase in Canada's receipts resulted partly from an upward revaluation of the Canadian dollar; in 1971, the Canadian-U.S. exchange rate was essentially stable.) In contrast to the pattern in Canada and overseas, U.S. travelers' outlays in Mexico increased 12½ percent in 1971, compared with a 7 percent gain in 1970.

Most oversea travelers plan their trips well ahead, and thus the uncertainty of the U.S. economic outlook in late 1970 may have been a factor in the relatively sluggish demand for oversea travel during the first half of 1971. In addition, air passenger fares across the North Atlantic were raised beginning in April 1971, and the currencies of Germany, Switzerland, the Netherlands, and Austria were effectively revalued in May. When the peak season air fares, substantially above those of 1970, became effective in June, they appear to have met with some traveler resistance. However, in June the carriers also introduced sharply reduced "youth" and "student" fares across the Atlantica move that reflected the carriers' concern over the travel slowdownand these fares probably contributed to the moderate strengthening of travel demand that developed during the remainder of the year despite widespread appreciations of leading foreign currencies against the dollar after August 15.

Over 98 percent of the 5.7 million oversea travelers in 1971 traveled by air (table 4). Fewer than 100,000 traveled by ship, compared with 120,000 in 1970. In addition, some 630,000 U.S. residents took sea cruises last year,

Table 3.—Number of U.S. Travelers and Their Average Travel Payments in Europe and the Mediterranean

	Number of travelers (thou- sands)	Average payment (dollars)
Europe and Mediterranean:	3 202	481
1970	3, 202 2, 898	490
Western Europe: 1971 1970	3, 030 2, 783	453 470
United Kingdom: 1971 1970	1, 358 1, 365	239 215
France: 1971 1970	975 996	17 4 161
Italy: 1971 1970	817 873	216 196
Switzerland: 1971 1970	696 794	142 136
Germany: 1971 1970	805 922	157 160
Austria: 1971 1970	438 538	120 101
Denmark: 1971 1970	279 317	137 124
Sweden: 1971 1970	170 177	128 135
Norway: 1971 1970	148 160	170 195
Belgium-Luxembourg: 1971 1970	310 292	71 74
Netherlands: 1971 1970	461 520	96 85
Spain: 1971 1970	481 439	219 194
Portugal: 1971 1970	208 226	150 130
Ireland: 1971 1970	232 230	223 183
Greece: 1971 1970	260 20 3	244 193
Israel: 1971 1970	3 00 198	365 315

Data for Israel are included in Europe and Mediterranean totals but not in Western Europe totals.

Note.—For coverage, see table 2; excludes all passenger fares and shore expenditures of cruise travelers; excludes transocean transportation.

Source: U.S. Department of Commerce, Bureau of Economic Analysis; based on data of Department of Justice, Immigration and Naturalization Service.

an increase of 72,000 over 1970. Despite the increase in cruise travel, foreign sea carriers' earnings from U.S. passengers declined about 4 percent to \$236 million (table 8), as a 17 percent decline in earnings from regular passengers service more than offset an increase in cruise earnings.

Travel to Europe and the Mediterranean

Changes in air passenger fares (and in the conditions attached to special fares), combined with the exchange rate changes, probably had an appreciable impact on travel patterns in 1971. The introduction of the "youth" fares, under which no stopovers were permitted, meant that travel after arrival in Europe was at regular fares. Moreover, the depreciation of the dollar made these regular fares more expensive in dollar terms than they had been. These factors worked to limit the number of countries visited by the average American traveler. Another impact of the exchange rate changes can be seen in the fact that a decline in the number of American visitors was most notable in those countries that revalued or floated their currencies as of May 1971. In such countries, the higher dollar costs resulting from the depreciation of the dollar were of course in effect all summer.

The total number of American visitors to Western Europe reached 3 million last year, a 9 percent increase from

Table 4.—U.S. Travelers to Oversea Countries by Means of Transportation and by Area.

	1967	1968	1969	1970	1971
Total	3, 425	3, 885	4, 623	5, 260	5,667
Sea Air	167 3, 258	147 3, 738	151 4, 472	120 5, 140	95 5, 572
Europe and Mediter- ranean Western Europe		1, 9 3 7 1, 880	2, 363 2, 285	2, 898 2, 783	3, 202 3, 030
West Indies and Central America	1, 220	1, 461	1, 700	1, 663	1,736
South America	175	223	245	249	254
Other	230	264	315	450	475

N.a. Not available

1970 (table 3). The average daily expenditure per visitor in Western Europe was little changed, but the average visit shortened; thus, total expenditure in Western Europe averaged \$453 per visitor last year, down from \$470 in 1970 (table 3). Aggregate spending by Americans in the area, at nearly \$1.4 billion, was up only 5 percent from 1970—much less than the 9 percent increase in the number of American visitors.

Although the total number of U.S. visitors to Western Europe was up from 1970, most individual countries in the area had fewer American visitors than in 1970 (table 3). This reflected the fact that the average number of countries visited by the American traveler, after remaining stable for a number of years, dropped sharply in 1971. Insofar as countries' earnings from Americans are concerned, the decline in the number of visitors was in most cases at least partly offset by an increase in the average expenditure by the Americans who did visit (table 3).

Once again the most popular country for U.S. travelers in Europe was the United Kingdom, where more than 1.3 million U.S. visitors spent \$324 million. The number of U.S. visitors was slightly below the 1970 record but average spending was higher and the United Kingdom's dollar receipts increased more than 10 percent. France earned 6 percent more than in 1970 and Italy 3 percent more; the number of American visitors declined in both countries but average outlays rose. Portugal and Ireland also had small increases in receipts while in most other European

Table 5.—Average Length of Stay of U.S.
Travelers in Selected Regions

[Days]							
1967	1968	1969	1970	1971			
33	30	29	27	26			
n.a.	n.a.	n.a.	11	10			
n.a. n.a.	n.a. n.a.	n.a.	7 5	7 5			
n.a.	n.a. n.a.	n.a. n.a.	22 28	20 27			
	1967 33 n.a. n.a. n.a.	1967 1968 33 30 n.a. n.a. n.a. n.a. n.a. n.a. n.a. n.a.	1967 1968 1969 33 30 29 n.a. n.a. n.a. n.a. n.a. n.a. n.a. n.a. n.a. n.a. n.a. n.a.	1967 1968 1969 1970 33 30 29 27 1.a. 22			

N.a. Not available.

countries receipts were lower or unchanged.

Only Belgium, Greece, and Spain, among European countries, received more U.S. travelers in 1971 than in 1970. In Belgium, average expenditure per visitor declined and total receipts from Americans were unchanged. In Greece and Spain, countries whose dollar exchange rates changed little if at all, average expenditure by U.S. visitors increased from 1970. Total U.S. spending in Greece rose 58 percent to \$63 million; in Spain, the total increased 24 percent to a record \$105 million.

In Israel, where the value of the dollar actually increased during 1971, the number of U.S. visitors increased more than 50 percent to 300,000. (Israel is included in data totals for the Europe and Mediterranean area but not in Western Europe.) Nearly half of the U.S. visitors to Israel visited no other country. The "no stop-over" rule on youth fares may have been an important factor limiting itineraries. Average expenditure in Israel increased substantially and total U.S. travel outlays there were \$110 million, nearly double the 1970 amount.

Table 6.—U.S. Receipts From Foreign Visitors in the United States

[Millions of dollars]

	1967	1968	1969	1970	1971			
Total U.S. travel receipts	1, 646	1, 775	2, 058	2, 319	2, 457			
CanadaMexico	575 45 7	650 493	815 530	885 545	927 565			
Total oversea countries	614	632	713	889	965			
Western Europe United Kingdom France Germany Italy Netherlands Sweden	227 43 n.a. n.a. n.a. n.a.	226 42 30 44 22 12	264 43 34 55 24 14	318 51 39 67 29 19	367 67 48 79 33 22			
SwitzerlandOther	n.a.	14 50	16 67	15 84	16 89			
West Indies, Central and South America South America	263 n.a.	262 140	276 144	334 164	325 162			
Other oversea countries Japan	124 42	144 51	172 67	237 101	278 134			

N.a. Not available.

NOTE.—For coverage, see table 2; excludes cruise travelers who numbered about 350,000 in 1967, 380,000 in 1968, 530,000 in 1969, 557,000 in 1970, and 629,000 in 1971.

Source: U.S. Department of Commerce, Bureau of Economic Analysis, based on data of U.S. Department of Justice, Immigration and Naturalization Service.

NOTE.—For coverage, see table 2; excludes cruise travelers.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Note.—Includes expenditures of travelers for business and pleasure, foreigners in transit through the United States, and students; excludes expenditures by foreign government personnel and foreign businessmen employed in the United States (who are U.S. residents for balance of payments purposes). Transocean passenger fares are also excluded.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Trip expenses

U.S. travelers to Europe and the Mediterranean spent an average of about \$850 per trip in 1971, about \$20 less than in 1970. Of the total trip expenditure, passenger fares averaged about \$370 in 1971, \$10 below 1970; this figure refers to all transocean passenger fares whether paid to U.S. or foreign carriers. While regular North Atlantic air passenger rates were higher than in 1970, extensive use of youth fares at substantially lower rates served to reduce the average fare paid. The average outlay in European and Mediterrean countries was about \$480, \$10 lower than in 1970 (table 3). Daily outlays of travelers to the Europe and Mediterranean area averaged about \$18.50, slightly more than in 1970, but the duration of stay was reduced.

Western Hemisphere and Pacific

U.S. travelers' spending in the West Indies and Central America increased only 4½ percent last year, about the same as the 1970 advance. Total spending in the area reached \$400 million. The number of travelers also increased 4½ percent, to 1.7 million. Spending in the Bahamas declined for the second consecutive year; the total there was about \$120 million, down from \$127

Table 7.—Foreign Visitors to the United States From Oversea Countries, by Area and Type of Visa.

Thousan	ds of	trave	iers

[1 housands of travelets]							
	Total	Busi- ness	Pleas- ure	Trans- it	Stu- dent		
Oversea countries, total: 19711970	2, 490 2, 288	320 306	1,893 1,706	200 202	77 74		
Europe: 1971 1970	1, 113 984	182 167	832 726	89 80	10 11		
West Indies and Central America: 1971	428 484	20 17	366 420	27 30	15 17		
South America: 1971 1970	311 318	21 19	251 255	27 3 2	12 12		
Other Oversea areas: 1971	638 502	97 103	444 305	57 60	40 34		

Note.—Excludes visitors from Canada and Mexico: excludes foreign government personnel and foreign businessmen employed in the United States. Data are not adjusted for multiple entries on a single trip.

Source: U.S. Department of Justice, Immigration and Naturalization Service.

million in 1970 and a record \$132 million in 1969. Spending in Jamaica declined to \$90 million in 1971 from \$95 million in 1970. Bermuda's receipts were about \$62 million, little changed from 1970. Other West Indies areas registered strong increases, however, perhaps reflecting a tendency of Americans to seek new vacation areas where prices are relatively low. The number of travelers to South America and their spending showed no significant changes from 1970.

Travel to "other areas", primarily the Pacific and Far East, continued to increase in 1971 but the advance was nowhere near as sharp as in 1970 when Japan's Expo provided an important stimulus. There were about 475,000 U.S. visitors to "other areas" in 1971, up about 5½ percent from 1970; they spent about \$300 million, up about 5% percent. Spending declined in Japan and Hong Kong, the chief tourist destinations in the "other areas". The reduction of U.S. forces in Viet Nam may have served to limit travel to Pacific locations, particularly Japan and Hong Kong. Although spending by military personnel and their dependents is excluded from the travel payment estimates, spending by friends or relatives who travel to rest or recreation areas to meet them is counted.

Australia and New Zealand, not strongly affected by Viet Nam developments, increased their combined receipts from American visitors last year by almost 40 percent, to \$47 million, as both the number of visitors and their average expenditure increased.

Foreign Visitors to the United States

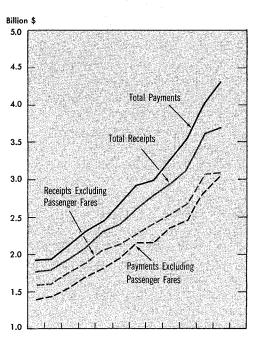
Foreign visitors to the United States spent almost \$2.5 billion here last year (table 1, line 20 and table 6) and those coming from overseas paid \$425 million to U.S. transocean carriers for passage to and from the United States (table 1, line 21). The \$2.9 billion of receipts from foreign visitors was 7 percent more than the 1970 total; from 1969 to 1970, the receipts total increased 14 percent. Sluggish economic activity in countries which account for the major share of visitors to the United

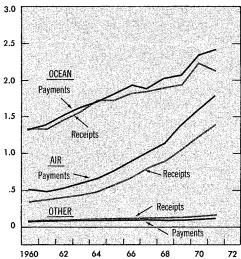
States may have been a factor in the slowdown. Toward yearend, spending by foreign visitors speeded up, probably reflecting the revaluation of many currencies against the dollar, which in effect reduced the cost of foreigners' visits to this country.

Canadians account for more than one-third of total visitors' spending in the United States. Receipts from Canada last year totaled \$927 million, up 4% percent compared with an 8½

CHART 6

U.S. Payments and Receipts for Passenger Fares and Other Transportation





NOTE.—Totals consist of passenger fares, freight transportation charges, charter hire, and carriers' port expenditures.

U.S. Department of Commerce, Bureau of Economic Analysis

percent increase in 1970. Receipts from Mexico amounted to about \$565 million, an increase of 3% percent compared with a 2% percent gain in 1970.

Oversea visitors spent \$965 million here in 1971. This represented an increase of 8½ percent, far below the 1970 increase of nearly 25 percent. There was some slowdown evident in the growth of receipts from visitors from all major oversea areas, although there were exceptions to the pattern in the case of spending by visitors from certain countries-notably France and the United Kingdom. U.S. carriers' receipts from carrying oversea visitors to and from this country also increased less strongly in 1971 than in 1970-by 12\% percent, to \$425 million last year, compared with nearly 25 percent in 1970. (Those visitors' payments to foreign carriers do not enter the U.S. balance of payments accounts, and are not estimated here.)

About 2½ million travelers from oversea areas visited the United States in 1971, up 9 percent from the year before (table 7). The 1970 increase was 14 percent. Three-fourths of the oversea visitors came on pleasure visits, the remainder on business, in transit to other destinations, or as students.

More than 300,000 Japanese visited the United States in 1971, up 100,000 from 1970 despite a decline in business travel from Japan. The upsurge in Japanese visitors was especially marked after the dollar-yen exchange relationship became more favorable for Japanese travelers, substantially reducing U.S. travel costs in terms of Japanese currency.

Receipts from Japanese visitors increased from \$100 million in 1970 to \$134 million in 1971, the highest figure for any oversea country (table 6).

The number of European visitors rose 13 percent to more than 1.1 million, a stronger advance than the 10½ percent increase in 1970. Spending here by European visitors rose 15½ percent to \$367 million, a slower advance than the 20½ percent increase in 1970. Residents of the United Kingdom accounted for about 30 percent of all European visitors to the United States but their

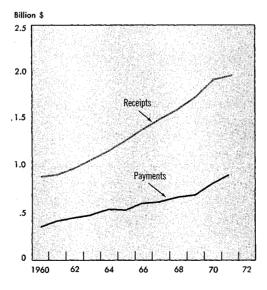
average outlay here is relatively low. U.S. receipts from U.K. visitors totaled \$67 million, up nearly one-third from 1970 but nevertheless only 18 percent of the European total. Visitors from Germany, on the other hand, accounted for 18 percent of all European visitors but for 22 percent of receipts, or \$79 million, an increase of 18 percent over 1970. French visitors spent \$40 million, and Italian visitors \$33 million, increases of 23 and 14 percent, respectively.

International Passenger Fare and Other Transportation Transactions

The international transportation accounts include payments and receipts for ocean and air movement of goods and travelers (passenger fares) between the United States and foreign countries, and U.S. receipts in these accounts also include foreigners' payments to U.S. carriers for transporting goods and travelers between foreign points; other items in the transportation accounts are the port expenditures of foreign ocean and air carriers in U.S. ports and of U.S. carriers in foreign ports; international payments and receipts for ship charter; transactions with Canada and Mexico for rail and pipeline opera-

CHART 7

U.S. Payments and Receipts for Carriers' Port Expenditures



U.S. Department of Commerce, Bureau of Economic Analysis

Table 8.—International Passenger Fares and Transportation Transactions, 1967-71

[Millions of dollars]

Type of transportation	1967	1968	1969	1970	1971
Fotal payments	2, 994	3, 258	3,547	4,034	4,30
Ocean passenger fare Other ocean transpor-	195	190	215	245	23
tation	1,684	1,836	1,850	2, 108	2, 17
tation Import freight	1, 164		1,281	1,420	1, 55
Port expenditures	271	289	264	312	28
Charter hire	249	278	305	376	34
Air passenger fare	635	695	865	970	1,02
Other air transportation.	385	441	520	613	75
Import freight	58	78	113	117	17
Port expenditures	327	363	407	496	58
Other	95	96	97	98	10
Total receipts	2,792	2, 949	3, 112	3, 627	3,70
Ocean passenger fare	8	7	8	3	
Other ocean transpor-				000	
	1,843	1,902	1,925	2, 238	2, 13
Freight	674	690	644	813	74
Port expenditures	1, 162	1, 206		1,394	1, 35
Other	7	6	11	31	8
Air passenger fare Other air transpor-	363	405	443	541	61
tation	457	502	601	695	79
Freight	126	127	143	187	20
Port expenditures	331	375	458	508	59
-					
Other	128	133	135	150	16
Net payments	202	309	435	407	5

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

tions; and Great Lakes international shipping activities.

U.S. residents paid a total of about \$4.3 billion to foreigners in international transportation transactions in 1971, 7 percent more than in 1970 (table 1, lines 3 and 4, and table 8). Of this amount, approximately \$1.3 billion was U.S. travelers' transocean passenger fares. U.S. receipts from transportation transactions last year were about \$3.7 billion, only 3 percent above the 1970 total (table 1, lines 10 and 11, and table 8). Of this amount, about \$2.0 billion represented port expenses of foreign air, ocean, and Great Lakes operators in the United States, 5 percent more than 1970. Passenger fare receipts (almost wholly for air travel) increased 13 percent but there were declines in receipts from carrying ocean freight and from foreign ocean carriers' port expenditures, probably because of work stoppages at U.S. ports. The net U.S. payment for all international transportation transactions was \$595 million in 1971 compared with \$407 million in 1970 (table 8). The net deficit on passenger fares declined slightly, from \$671 million in 1970 to \$648 million in 1971, but the net U.S.

surplus on other transportation transactions dropped to only \$53 million in 1971 from \$264 million in 1970.

Payments

Of the \$1,264 million in passenger fares paid to foreign sea and air carriers by Americans in 1971, \$1,028 million was for air travel and the remainder largely for cruise trips. Regular transocean passenger service continued to shrink last year, with further concentration of shipping services on the cruise trade.

Total freight payments to foreign ship and air operators moving U.S. imports rose \$90 million to about \$1.7 billion in 1971, despite the disruption caused by dock strikes here. Payments to foreign air carriers for freight transportation reached a new peak of \$175 million. Higher rates applicable to ocean and air freight, as well as a small increase in the volume of higher value cargo shipped on foreign carriers, accounted for most of the rise.

American operated ocean carriers' port expenses abroad declined to \$288 million, 8 percent below their 1970 high. This drop was probably due to the effects of U.S. dock strikes. U.S. air carriers' port expenses abroad, primarily associated with transportation of passengers, rose 17 percent in 1971 to \$580 million. This was somewhat slower than the rate of increase in 1970.

Receipts

U.S. receipts from ocean transportation last year amounted to \$2.1 billion, 5 percent less than in 1970. Here, too, the decline was due primarily to dock strike disruptions. The total includes about \$750 million earned carrying U.S. exports as well as freight between foreign countries, \$1.4 billion in foreign carriers' port expenditures here, and about \$40 million from other While American operated sources. ocean tonnage has changed little in recent years, average freight rates, especially on liner services, have continued to rise. Higher handling charges

continued to boost foreign carriers' port expenditures here.

U.S. receipts from air transportation and related services totaled \$1.4 billion in 1971. Earnings from airline passenger fares, including \$190 million for fares of foreigners carried between foreign destinations, totaled \$615 million, 14 percent more than in1970. Foreign airlines' port expenses in the United States. mostly connected with passenger traffic, rose 16 percent to \$590 million. This increase reflected both the handling of a greater volume of air travelers, American and foreign, and higher operating costs for services, advertising, and aircraft service. Air freight on U.S. exports and on shipments between foreign points earned \$202 million for U.S. airlines in 1971, continuing the steady uptrend in this service.

Other transportation earnings, representing receipts from Canada and Mexico for rail and pipeline transportation and Great Lakes shipping, totaled \$168 million, an increase of 12 percent above 1970.

(Continued from page 5)

The effect of change in the civilian population is subdivided into the effect of actual change in the number of people in the specified age-sex group and the effect of change in the armed forces (for a reduction in the armed forces is an addition to the civilian population).

Table 5 shows that actual population growth was a major factor in the growth of the labor force aged 25 and over, while the reduction in the armed forces had its major impact in the 20-24 year age bracket; the number of 16- to 19-year-olds in the armed forces changed very little over the year. Increased participation rates accounted for large shares of the labor force growth among teenagers and among women in the 20-24 age group. Increased participation added appreciably to labor force growth among older women but was nowhere near as important a factor as population growth. For men aged 25 and over, the downtrend of participation partly offset the effect of population growth.

Payroll employment

The estimated number of workers on nonfarm payrolls, which is calculated quite separately from the overall labor force estimates, also shows considerable strengthening in the demand for labor over the past year. A small decline in payroll employment in the third quarter of 1971 has been followed now by three quarters of strong increase (table 6).

The large over-the-year gain of 1.8 million jobs is due both to continued wide-spread employment growth in service-producing industries and to recent strong growth in goods-producing industries, particularly durables manufacturing.

A small employment increase in the service-producing industries in the third quarter of 1971 was followed by a good

Table 6.—Change in the Number of Employees on Nonfarm Payrolls ¹

(Thousands of persons, seasonally adjusted)

		19	71		19	72
	I	II	ш	IV	I	II
Total Goods-producing industries Mining Construction Manufacturing Durables Nondurables	49	233 -5 -2 27 -30 -21 -9	-37 -167 -14 -39 -115 -71 -43	387 37 56 53 41 15 25	756 170 63 9 116 76 40	67 17 1 3 22 17
Service-producing industries Transportation and public utilities Finance, insurance and real estate Services Trade Federal government State and local government	27 32 68 124	238 -10 37 48 73 -4 94	130 53 22 78 88 2 3	350 —8 38 100 70 15 135	586 59 32 128 199 1	49 3 3 13 16 —1 14

^{1.} Computed from quarterly averages. Components may not add to totals because of rounding. Source: Bureau of Labor Statistics.

increase in the fourth, a record increase in the first (when employment growth was swelled somewhat by the return to work of New York telephone workers and West Coast longshoremen who had been on strike), and a slightly smaller but still very strong gain in the second quarter. The largest gains have occurred in State and local governments; a Federal program of assistance to provide transitional employment for jobless workers and to improve Statelocal public services went into effect last year and has boosted employment growth in that sector. Strong and steady employment gains have also occurred in trade and in the miscellaneous services group (hotels and motels, hospitals, and educational and nonprofit organizations, among others).

Employment improvement in goodsproducing industries has developed only since the start of the year, centered in manufacturing. Durables manufacturing was recovering only sluggishly last year from the 1969-70 business slowdown, and the employment recovery was further impeded by cutbacks in the steel industry as customers liquidated the inventories built up in anticipation of a strike. In the first half of this year, however, employment in durables manufacturing has increased 255,000. Growth has been fairly widespread.

Manufacturing workweek

Another sign of strengthening labor demand is the increase in the average manufacturing workweek, mainly in the first half of this year. The workweek, seasonally adjusted, increased from 39.9 hours in last year's second quarter to 40.1 hours in the fourth quarter and 40.6 hours in this year's second quarter. (Hours fell slightly in the third quarter of last year, partly because of steel cutbacks.) Overtime increased over the year from 2.9 hours to 3.4 hours. In durable goods manufacturing, the workweek increased from 40.5 to 41.3 hours over the year, and overtime from 2.9 to 3.6 hours. In the early stages of a recovery, employers generally increase the hours of their existing work forces, but add new employees only after recovery is well under way. In the current case, however, improvements in both employment and hours remained modest until the first half of this year, when both posted large gains.

Labor turnover

Another indication of strengthening labor demand is provided by the data on labor turnover in manufacturing. Normally, when business conditions and job opportunities are poor, layoffs rise and the number of quits falls. When conditions are improving, on the other hand, layoffs fall and quits rise. Since last summer, the monthly layoff rate in manufacturing has fallen sharply, and in April and May averaged 1.2 per hundred employees, about in line with the rates of early 1969; the rate reached 2.0 in late 1970, fell a bit in early 1971, and then rose again last summer. The quits rate fell steadily from 2.8 per hundred in early 1969 to 1.7 in early 1971, leveled off last year, and rose in the first half of this year to reach 2.2 per hundred in April and May.

Manufacturers' Inventory and Sales Expectations

It is clear that business has managed inventory positions conservatively during the brisk expansion of economic activity this year, and in fact it is possible that the low rates of accumulation are to some extent the result of an underestimation of sales strength. The quarterly survey of manufacturers' inventory and sales expectations taken in April showed that manufacturers had very little excess inventory at the end of the first quarter—a quarter in which sales expanded very strongly—and that they expected to make large additions to stocks in the second and third quarters, with sales expansion expected to slow down. However, evidence now available on April and May shows that manufacturers' second quarter inventory accumulation was below expectation and that sales expansion was above expectation.

Responsibility for the quarterly survey was recently transferred from BEA to the Census Bureau, and problems associated with the transfer delayed tabulation of the April survey. The findings, which became available in mid-July, show that manufacturers expected in April to add \$1.5 billion to inventories in the second quarter and \$2 billion in the third, a sharp acceleration from the first quarter accumulation of \$0.8 billion (table 7). Manufacturers expected sales to increase 1 percent in the second quarter and 2 percent in the third, following an increase of 4½ percent in the first.

The survey findings on second and third quarter expectations implied no further decline in the overall manufacturing inventory-sales ratio or in the separate ratios for durables and nondurables industries, following marked declines in the first quarter (table 7). However, data for April and May show that the ratios in fact declined in those months. The survey findings on inventory condition were consistent with the rather low level of inventory-sales ratios. At March 31, a "high" inventory condition was reported by manufacturers holding only 15 percent of total manufacturers' inventories, down from 17 percent at yearend 1971 and about 22-24 percent during the recession vear 1970.

Table 7.-Manufacturers' Inventories and

	Ac	tual	Exp	ected
	IV	I	п	ш
		llions o		
Inventories, end of quarter Durables manufacturers Nondurables manufacturers Sales, quarter total Durables manufacturers Nondurables manufacturers	101. 7 65. 9 35. 8 169. 9 90. 5 79. 4	102, 4 66, 6 35, 8 177, 5 95, 5 82, 0	103. 9 67. 9 36. 0 179. 3 97. 1 82. 2	105. 9 69. 5 36. 4 183. 2 100. 0 83. 2
		nths of nally s		
Inventory-sales ratio 1 Durables manufacturers Nondurables manufacturers	1.79 2.18 1.35	1.73 2.09 1.31	1.73 2.10 1.31	1.73 2.09 1.31
		Per	cent	
Inventory condition "High"2	17 18 15 1 1	15 16 13 3 4 3		

NOTE.—All actual data conform to the revised estimates of

manufacturers' inventories and sales released in June 1972; see note on page S-7.

1. End-of-quarter inventories divided by average monthly sales during the quarter.

2. Percent of inventory book value held by companies classifying their inventories as "High" or "Low" relative to sales and unfilled orders; remaining percentage is held by companies classifying holdings as "About Right."

Data: Census.

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1971 edition of Business Statistics, biennial statistical supplement to the Survey of Current Business. That volume (available from the Superintendent of Documents for \$3.00) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1967 through 1970 (1960–70 for major quarterly series), annually, 1947–70; for selected series, monthly or quarterly, 1947–70 (where available). Series added or significantly revised after the 1971 Business Statistics went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1970 issued too late for inclusion in the 1971 volume appear in the monthly Survey beginning with the September 1971 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

The sources of the data are given in the 1971 edition of Business Statistics; they appear in the main descriptive note for each series, and are also listed alphabetically on pages 189-90. Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

	1969	1970	1971		1969			1	970			1	971		19	72
Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	1	nnual to	otal	II	III	IV	I	II	m	IV	I	п	111	Iv	I	IIp
		(Sea	sonally a	adjusted	quarterly	y totals a	t annual	rates			
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NATIONAL INCOME AND PRODUCT†																

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1,000.0	1,078.1	71,109.1	1, 139. 0
670. 7 68	680. 5	696. 1	712. 5
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57. 4 8 136. 6 13	283. 4 58. 5 137. 9 24. 3	288.3 59.4 140.3 24.6	296. 3 61. 7 143. 3 24. 9
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107.3	112.0	116.6	121. 9
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L,	106. 1 48. 8 41. 9 278. 5 57. 4 136. 6 23. 5 286. 1 40. 0 100. 3 20. 2 152. 2 150. 9 106. 3 88. 7 67. 6 68. 2 233. 6 68. 5 68. 2 233. 6 68. 5 68. 2 233. 6 70. 1 135. 7 70. 1 135. 7 742. 5 496. 2 106. 6 107. 2 108. 5 109. 3 109. 1 109.	106. 1 48. 8 41. 9 43. 5 278. 5 278. 5 278. 5 28. 6 137. 9 24. 3 286. 1 290. 2 40. 0 100. 3 102. 5 20. 2 20. 4 152. 2 158. 8 150. 9 157. 2 138. 7 10. 3 3. 7 1. 3 1. 7 1. 3 1. 7 1. 3 1. 7 1. 0 112. 7 113. 7 11. 0 112. 7 113. 7 11. 0 112. 7 113. 7 11. 0 113. 7 11. 0 1140. 2 1152. 5 117. 0 118. 1 117. 0 119. 1 119. 7 129. 5 140. 2 140. 3 111. 0 140. 2 140. 3 111. 0 140. 2 140. 3 111. 0 140. 2 140. 3 111. 0 140. 2 141. 1 141. 1 151. 6 141. 1 141. 1 141. 1 141. 1 141. 1 141. 1 141. 1 141. 1 141. 1 141. 1 141. 1 141. 1 141. 1 141. 1 141. 1 141. 1 141. 1 141. 1 1	106. 1

r Revised. Preliminary. †Revised series. Estimates of national income and product and personal income have been revised back to 1969 (see p. 16 ff. of this issue of the SURVEY);

revisions prior to May 1971 for personal income appear on pp. 25–26 of this issue of the Survey. ${\tt Q}$ Includes data not shown separately.

Unless otherwise stated in footnotes below, data	1969 1970 1971	19	69		19	70			19	71			1972	
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	Annual total	ш	IV	I	11	m	īv	I	п	ш	IV	1	ΠÞ	111

GENERAL BUSINESS INDI	CATORS—Quarterly	Series—Continued

OEI (EI							cuus o	×	ULIUS	COII	unuc	u			
NATIONAL INCOME AND PRODUCT—Con. Quarterly Data Seasonally Adjusted at Annual Rates															
National income, total †bil. \$	766.0	r 798. 6	r 855. 7	· 774. 6	r 781. 0	r 787. 5	r 796. 7	* 806. 3	r 804. 1	r 834. 5	r 851. 4	r 860. 8	r 876. 2	7 903. 1	
Compensation of employees, total	566. 0	603.8	644. 1	574.0	585. 2	594. 3	600.7	609. 0	611. 2	628, 6	639. 6	648.0	660. 4	682. 7	697. 5
Wages and salaries, totaldo	509. 7	541.9	573. 5	517. 0	526. 8	534 , 9	539. 5	546. 1	547. 2	560.4	569.6	576, 5	587. 3	606.6	619.7
Privatedododo	405. 6 19. 0	426, 8 19, 6	449, 7 19, 4	410. 4 20. 0	418. 6 19. 6	422. 5 20. 2	425. 1 19. 6	430. 0 19. 4	429. 7 19. 0	439. 3 19. 8	447. 0 19. 4	451. 6 18. 8	460. 9 19. 4	475. 8 20. 8	486.9
Government civiliando Supplements to wages and salariesdo	85. 1 56. 3	95, 5 61, 9	104. 4 70. 7	86. 5 57. 0	88. 5 58. 4	92, 2 59, 5	94. 7 61. 2	96. 7 62. 8	98. 5 63. 9	101. 3 68. 2	103. 3 70. 0	106.0	107.0	110.0	112.4
Proprietors' income, total 9 do Business and professional 9 do	67. 2	66.8	70.0	67. 1	67. 2	67. 7	67.1	66. 6	65.8	68. 1	69. 3	71. 5 70. 7	73. 0 71. 8	76. 1 73. 3	77. 8
Farmaoao	50, 5 16, 7	49, 9 16, 9	52. 6 17. 3	50. 5 16. 6	49. 8 17. 4	49. 7 18. 0	50.0 17.1	50. 1 16. 5	49. 9 15. 9	51, 3 16, 8	52, 4 16, 9	53. 1 17. 6	53.8 18.1	54. 3 19. 1	54. 7 18. 7
Rental income of personsdo	22. 6	23. 3	24. 5	22.7	22.9	23.0	23, 2	23, 4	23.8	2 3 . 9	24. 4	24.8	25.0	25, 2	24.4
Corporate profits and inventory valuation adjustment, totalbil. \$	79.8	69. 9	78. 6	79.8	73. 5	69. 3	71. 5	72. 0	66. 9	76. 6	80. 1	78. 3	79. 4	81.8	
By broad industry groups: Financial institutionsdodo	12.4	14. 5	16, 7	12. 5	12.4	12.8	14.0	15.0	16. 1	16. 6	16. 4	17.0	16.6	16. 5	
Financial institutionsdo Nonfinancial corporations, totaldo Manufacturing, totaldo	67. 4 36. 6	55. 4 27. 7	61. 9 30. 9	67. 3 35. 8	61. 1 32. 8	56. 5 29. 4	57. 5 29. 9	57. 0 28. 9	50. 8 22. 6	59. 9 30. 9	63, 7 31, 2	61. 3 30. 1	62, 7 31, 2	65. 2	
Nondurable goods industriesdo	17. 7 18. 8	16. 7 11. 0	16, 8 14, 1	17. 3 18. 5	17. 1 15. 7	16. 4 13. 1	17. 0 13. 0	17. 2 11. 7	16. 4 6. 2	16. 6 14. 3	16.8	16.9	16. 9	35. 4 17. 7	
Durable goods industriesdoTransportation, communication, and public											14.4	13, 3	14. 3	17. 7	
utilitiesbil. \$bil. \$	10. 1 20. 7	7. 6 20. 1	8. 2 22. 9	10, 2 21, 2	9, 3 19, 0	8. 0 19. 1	7. 4 20. 1	7.8 20.3	7. 2 20. 9	7.8 21, 2	8, 8 23, 7	8. 5 22. 6	7. 6 23. 9	7. 8 22, 0	
Corporate profits before tax, totaldododo	84. 9 40. 1	74. 3 34. 1	83, 3 37, 3	82, 2 38, 9	80. 5 38. 4	75. 8 34. 3	75. 2	76. 6 35. 4	69. 6 32. 2	81. 3	84.5	84.1	83. 2	88. 2	
Corporate profits after taxdo	44.8	40.2	45.9	43. 2	42.1	41.4	34. 6 40. 6	41, 2	37. 4	38. 0 43. 2	38. 6 45. 8	37. 5 46. 6	35. 3 48. 0	38, 8 49, 5	
Dividendsdo Undistributed profitsdo	24. 3 20. 5	24. 8 15. 4	25, 4 20, 5	24. 4 18. 8	24. 7 17. 4	24. 8 16. 6	24. 7 15. 8	24, 9 16, 3	24. 7 12. 7	25. 5 17. 7	25. 4 20. 4	25. 5 21, 0	25. 2 22. 7	26, 0 23, 5	26. 2
Inventory valuation adjustmentdo Net interestdo	-5. 1 30. 5	-4.4 34.8	-4.7 38.5	-2.4 31.1	-7. 1 32. 3	-6.4 33.2	-3.7 34.2	-4.6 35.3	-2.8 36.5	-4.7 37.3	-4.4 38.1	-5.8 39.1	-3.9 39.7	-6, 5 40, 1	-5.5 40.9
DISPOSITION OF PERSONAL INCOME †												00.2	00	40.1	40. 9
Quarterly Data Seasonally Adjusted at Annual Rates															
Personal income, totalbil. \$Less: Personal tax and nontax paymentsdo	7 750. 9 116. 5	7 806. 3 116. 7	* 861. 4 117. 0	759.6 116.4	r 774. 3 118. 2	7 785. 7 117. 8	7 806. 1 119. 0	7 813. 4 114. 3	* 819, 8 115, 8	7 838. 0 112. 3	7 858, 1 115, 2	7 867. 9 117. 5	7 881. 5 123. 0	7 907. 0 136. 5	922. 5 139. 6
Equals: Disposable personal incomedodododo	634. 4 596. 2	689. 5 634. 7	744, 4 683, 4	643. 2 600. 6	656. 1 611. 6	667. 9 621. 6	687. 2 631. 2	699. 1 641. 1	704. 0 644. 8	725. 7 666. 4	742. 9 678. 8	750, 4 689, 4	758. 5 699. 2	770.5	782. 9
Equals: Personal saving§do	38. 2	54.9	60. 9	42.6	44.6	46. 3	55. 9	58. 0	59. 2	59. 3	64. 1	61. 0	59. 3	714. 9 55. 7	731. 5
NEW PLANT AND EQUIPMENT EXPENDITURES	1														
Unadjusted quarterly or annual totals:			01.01		24.40	197 477	00.00	00.00	24 22						
All industriesbil. \$do	75. 56 31. 68	79. 71 31. 95	81. 21 29. 99	19. 25 8. 16	21. 46 9. 12	17.47 7.14	20, 33 8, 15	20, 26 7, 99	21, 66 8, 66	17.68 6.69	20.60 7.55	20, 14 7, 31	22.79 8.44	19.38 6,61	1 22.90 1 22 8.18
Durable goods industries ¶ do	15. 96 15. 72	15.80 16.15	14, 15 15, 84	4. 03 4. 12	4, 59 4, 53	3. 59 3. 56	4.08 4.07	3.87 4.12	4. 26 4. 40	3. 11 3. 58	3, 52 4, 03	3, 40 3, 91	4. 12 4. 32	3, 29 3, 32	4.09 3 4.09 4
Nonmanufacturingdo	43, 88	47. 76	51, 22	11.10	12.34	10. 32	12. 18	12. 27	12, 99	10. 99	13.06	12, 83	14. 35	12, 77	14.72
Miningdodododo	1.86	1.89	2.16	. 47	. 49	. 45	. 47	. 46	. 50	.49	. 54	. 55	. 59	. 58	.61
Air transportation do Other transportation do	1.86 2.51	1. 78 3. 03	1. 67 1. 88	. 49 . 53	. 55 . 64	. 42 . 73	. 47 . 80	. 46 . 74	. 43 . 76	. 34 . 34	. 47	.42 .39	. 56	. 48	.47
Public utilities do do do do do do do do do do do do do	1.68	1. 23	1.38 15.30	. 40 3. 03	. 44 3. 23	. 28 2. 54	. 31 3. 28	. 30 3. 58	. 33 3. 74	. 28	. 36	. 37 4. 07	. 37 4. 29	. 32 3. 63	.38 4,27
Electricdo	8.94	10.65	12.86	2. 23	2, 61	2.15	2.59	2.79	3. 12	3, 11 2, 70	3.83 3.20	3, 35	3. 60 . 69	3, 19	3,56 3
Gas and otherdo Communicationdo	8.30	2. 49 10. 10	2. 44 10. 77	. 80 2. 11	. 62 2. 3 9	. 39 2. 14	. 69 2. 59	. 78 2. 56	. 63 2, 81	. 41 2. 50	2.81	.71 2.62	2.84	2.72	.71
Commercial and otherdo	16.05	16. 59	18.05	4.07	4.60	3.76	4. 26	4. 16	4, 42	3. 94	4, 44	4, 42	5. 26	4.55	28.24 27
Seas. adj. qtrly. totals at annual rates: All industriesdo				77.84	77.84	78, 22	80, 22	81.88	78. 63	79. 32	81.61	80.75	83. 18	86. 79	1 90. 69 89
Manufacturing do Durable goods industries ¶ do Nondurable goods industries ¶ do				33. 05 16. 53	32.39 15.88	32. 44 16. 40	32.43 16.32	32. 15 15. 74	30. 98 14. 92	30. 46 14. 21	30. 12 14. 06	29. 19 13. 76	30, 35 14, 61	30.09 15.06	32.55 31 16.26 16
	1	1	l .	16. 52	16.50	16, 05	16. 11	16. 40	16.05	16. 25	16.06	15. 43	15. 74	15.02	16, 29 15
Nonmanufacturingdo		1	1 .	44. 80	45. 46	45, 78	47. 79	49. 73	47. 66	48.86	51. 50	51.56	52, 82	56.70	58.14 57
Miningdo Railroaddo		I	1	1.89 2.06	1, 85 1, 94	1.92 1.74	1.84 1.88	1.86 1.96	1. 94 1. 56	2. 04 1. 46	2, 08 1, 88	$2.23 \\ 1.72$	2, 30	2.42 2.10	2.36 2 1.87 1
Air transportationdo Other transportationdo	.	<u> </u>		2. 23 1. 65	2.80 1.63	2.94 1.37	2.88 1.12	3. 24 1. 22	3.08 1.22	1, 29 1, 33	2.28 1 40	1.68 1.48	2, 26 1, 33	1.96 1.48	3.01 2 1.46 1
Public utilitiesdo	.			11.48	11.80	12, 14	12.72	13.84	13.68	14.64	14. 91	15.87	15, 74 13, 01	16.92 14.27	16.71 17 14.13 14
Electric do Gas and other do			1	8. 98 2. 50	9, 36 2, 44	9. 77 2. 37	10, 15 2, 57	11. 34 2. 50	11. 20 2. 48	12, 16 2, 48	12.61 2.30	13, 56 2, 30	2,74	2,65	2.58
Communication do do Commercial and other do				8. 71 16. 78	8, 76 16, 67	9, 14 16, 52	10, 38 16, 98	10. 62 17. 00	10, 20 15, 97	10. 70 17. 39	11. 21 17. 72	10.73 17.85	10.44 19.10	11.71 20.10	2 32. 72 2 32
U.S. BALANCE OF INTERNATIONAL											Į				-
PAYMENTS♂ Quarterly Data Are Seasonally Adjusted											,				
(Credits +; debits -)	1					1				1		[1	1	
Exports of goods and services (excl. transfers under	1		66, 136	14,526	14,800	15,375	15,762 10,565	15,932 10,705	15,805 10,462	16,580 11,017	16,675 10,710	17,133 11,479	15,748 9,564	p 17,685 p 11,809	
Exports of goods and services (excl. transfers under military grants) mil. \$	55,501	62, 874 41, 963		9.574			,	1 20,100	10,104	,	,	1	1 -, 001	,	,,
Exports of goods and services (excl. transfers under military grants)	36,417	41,963	42, 770	9, 574	9,871	10,231	441	390	126	510	516	474	423	₽ 357	
Exports of goods and services (excl. transfers under military grants)	36,417	41, 963 1, 479	42, 770 1, 923	441	336	273	441	329	436	510	516 3 207	474	423	ł	
Exports of goods and services (excl. transfers under military grants) mil. \$-mil. 36,417 1,512 10,539	41,963	42, 770	l '	1	1	2,779 1,977	329 2, 863 2, 035	436 2,850 2,057	510 2, 937 2, 116	516 3, 297 2, 152	474 3, 015 2, 165	423 3, 651 2, 110	» 357 » 3,201 » 2,318		
Exports of goods and services (excl. transfers under military grants)	1,512 10,539 7,033 -53,594	1, 479 11, 428 8, 004 -59, 308	1, 923 12, 900 8, 543 -65, 410	441 2, 706 1, 805 -13, 864	336 2,775 1,818 -14,129	273 2,936 1,935 -14,477	2,779 1,977 -14,795	2, 863 2, 035 -14, 943	2, 850 2, 057 -15, 093	2, 9 37 2, 116 -15, 444	3, 297 2, 152 -16, 639	3, 015 2, 165 -17, 042	3, 651 2, 110 -16, 285	p 3,201 p 2,318 p-18,832	2
Exports of goods and services (excl. transfers under military grants)	1,512 10,539 7,033 -53,594 -35,796 -4,856	1, 479 11, 428 8, 004	1, 923 12, 900 8, 543	2, 706 1, 805 -13, 864 -9, 271	336 2,775 1,818	273 2,936 1,935	2, 779 1, 977	2, 863 2, 035	2, 850 2, 057 -15, 093 -10, 269	2, 9 37 2, 116	3, 297 2, 152 -16, 639 -11, 722	3, 015 2, 165	3, 651 2, 110 -16, 285 -11, 058	p 3,201 p 2,318 p-18,832	
Exports of goods and services (excl. transfers under military grants)	36,417 1,512 10,539 7,033 -53,594 -35,796 -4,856	1, 479 11, 428 8, 004 -59, 308 -39, 799	1, 923 12, 900 8, 543 -65, 410 -45, 459	441 2,706 1,805 -13,864 -9,271 -1,221 -1,242	336 2,775 1,818 -14,129 -9,381	273 2,936 1,935 -14,477 -9,731 -1,180 -1,344	2,779 1,977 -14,795 -9,831 -1,259 -1,322	2,863 2,035 -14,943 -9,968 -1,210 -1,284	2, 850 2, 057 -15, 093 -10, 269 -1, 203 -1, 217	2, 937 2, 116 -15, 444 -10, 728 -1, 175 -1, 139	3, 297 2, 152 -16, 639 -11, 722 -1, 214 -1, 106	3, 015 2, 165 -17, 042 -11, 951 -1, 198 -1, 304	3, 651 2, 110 -16, 285 -11, 058 -1, 230 -1, 356	p 3,201 p 2,318 p-18,832 p-13,482 p-1,223 p-1,365	
Exports of goods and services (excl. transfers under military grants)	36,417 1,512 10,539 7,033 -53,594 -35,796 -4,856 -4,8564 -8,377	11, 428 8, 004 -59, 308 -39, 799 -4, 852	1, 923 12, 900 8, 543 -65, 410 -45, 459 -4, 817	2, 706 1, 805 -13, 864 -9, 271 -1, 221	336 2,775 1,818 -14,129 -9,381 -1,251	273 2,936 1,935 -14,477 -9,731 -1,180 -1,344	2,779 1,977 -14,795 -9,831 -1,259	2,863 2,035 -14,943 -9,968 -1,210	2, 850 2, 057 -15, 093 -10, 269 -1, 203	2, 937 2, 116 -15, 444 -10, 728 -1, 175 -1, 139 -2, 402	3, 297 2, 152 -16, 639 -11, 722 -1, 214 -1, 106 -2, 597	3, 015 2, 165 -17, 042 -11, 951 -1, 198 -1, 304 -2, 589	3, 651 2, 110 -16, 285 -11, 058 -1, 230 -1, 356 -2, 641	** 3,201 ** 2,318 ** -18,832 ** -13,482 ** -1,223 ** -1,365 ** -2,762	
Exports of goods and services (excl. transfers under military grants)	36,417 1,512 10,539 7,033 -53,594 -35,796 -4,856 -4,856 -4,564 -8,377 r 1,911	41, 963 1, 479 11, 428 8, 004 -59, 308 -39, 799 -4, 852 -5, 167	1, 923 12, 900 8, 543 -65, 410 -45, 459 -4, 817 -4, 905 -10, 229	441 2,706 1,805 -13,864 -9,271 -1,221 -1,242	336 2,775 1,818 -14,129 -9,381 -1,251 -1,315	273 2,936 1,935 -14,477 -9,731 -1,180 -1,344	2,779 1,977 -14,795 -9,831 -1,259 -1,322	2,863 2,035 -14,943 -9,968 -1,210 -1,284	2, 850 2, 057 -15, 093 -10, 269 -1, 203 -1, 217	2, 937 2, 116 -15, 444 -10, 728 -1, 175 -1, 139 -2, 402 1, 136	3, 297 2, 152 -16, 639 -11, 722 -1, 214 -1, 106 -2, 597	3, 015 2, 165 -17, 042 -11, 951 -1, 198 -1, 304 -2, 589 91	3, 651 2, 110 -16, 285 -11, 058 -1, 230 -1, 356 -2, 641 -537	p 3,201 p 2,318 p-18,832 p-13,482 p-1,223 p-1,365 p-2,762 p-1,147	

r Revised. r Preliminary. l Estimates (corrected for systematic biases) for Apr.—June and July-Sept. 1972 based on expected capital expenditures of business. Expected expenditures for the year 1972 appear on p. 19 of the June 1972 SURVEY. l Includes communication. t See corresponding note on p. S-1. l Includes remotory valuation adjustment. ⊕ Personal outlays comprise personal consumption expenditures, interest

paid by consumers, and personal transfer payments to foreigners. § Personal saving is excess of disposable income over personal outlays.

¶Data for individual durable and nondurable goods industries components appear in the Mar., June, Sept., and Dec. issues of the SURVEY.

¬More complete details appear in the quarterly reviews in the Mar., June, Sept., and Dec. issues of the SURVEY.

Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown in	1969	1970	1971	1	969		19	70			19	971			1972	
the 1971 edition of BUSINESS STATISTICS		Annual to	tal	ш	IV	1	II	ш	ıv	1	l II	ш	IV »	Ιp	п	IXI
GENER	AL B	USIN	ESS I	NDIC	CATO	RS—(Quart	erly S	eries-	-Con	tinue	d		'	<u>'</u>	
U.S. BALANCE OF INTERNATIONAL				1	Ī	1				ļ		1		1		<u> </u>
PAYMENTS—Con. Quarterly Data Are Seasonally Adjusted																
Unilateral transactions (excl. military grants), net mil. \$	-2,947	-3, 208	-3,575	-702	-747	-765	773	-821	-849	-791	-846	-946	-992	-947		<u> </u>
Balance on current accountdo	-1,035	r 356	-2,847	-40	7 - 76	, 133	194	7 168	r 137	345	-810	-855	-1,529	-2,094		
Long-term capital, net: U.S. Governmentdo	1,926 50	r-2,018 -1,398	-2, 378 -4, 149	-708 -379	-192 675	-453 r -922	-590 236	-312 191	-673 r -49	-702 -922	-584 r-1,605	-558 -1,883	-533 260	-385 -762		
Privatedo	'-3,011	1	-9,374	-1, 127	407	r-1,251	-605	· -347	r —856	-1, 279	r-2,999	-3 , 296	-1,802	-3, 241		
Nonliquid short-term private capital flows, net mil. \$	-640	-482	-2,420	-5	-204	-247	7 56	r 42	r -221	-534	-315	-883	-688	-529		}
Allocation of special drawing rights (SDR)do Errors and omissions, netdo	-2,876	-1,075	-10, 928	-942	203	217 -51	217 -410	-677	216 -37	180 -944	-2,586	-5, 380	-2,018	178 480		
Net liquidity balancedo Liquid private capital flows, netdo	r-6,122 8,824	-3,851 -5,988	-22,002 $-7,763$	-2,074 1,578	406 574	r-1,332 r-1,461	-854 -1,211	7 - 765 7 - 1,104	r -898 r-2,212	-2,577 $-2,848$	-5, 721 -745	-9,380 $-2,551$	-4,329 $-1,619$	-3, 112 -165		
Official reserve transactions balancedo	7 2, 702	-9, 8 3 9	-29, 765	-496	980	-2,793	r-2,065	r—1,869	r—3,110	-5,425	-6,466	-11,931	-5, 948	-3, 277		
Liabilities to foreign official agenciesdo U.S. official reserve assets, netdo	-517 -1, 187	77, 637 2, 477	27, 615 2, 348	1, 697 686	-681 -154	7 2, 949 264	7 760 805	7 1,530 584	2, 397 824	4, 952 682	5, 975 659	10, 919 1, 194	5,774 -187	2, 572 429		
Liquidity balance, excluding SDRdo	r-6,958	r —4,741	r-23,989	-2,45 8	403	r-1,684	r -722	r-1,231	r—1, 103	-3, 238	-5, 973	-10,296	-4, 487	-3,707		
Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown in	1970	1971				19	971						19	72		
the 1971 edition of BUSINESS STATISTICS	An	nual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
	GENE	RAL I	BUSII	NESS	IND	CATO	DRS-	-Mon	thly !	Series				;		
PERSONAL INCOME, BY SOURCE †		1	1	:	1	1						<u> </u>				
Seasonally adjusted, at annual rates:											- 000 0	- 000 5	. 010 0	- 070 4		004
Total personal incomebil. \$ Wage and salary disbursements, totaldo	7 806. 3 541. 9	1	7 853. 4 570. 6	* 873. 4 571. 8	7 862. 4 572. 5	7 869. 1 577. 2	* 872. 2 577. 9	7 874. 8 579. 9	7 879. 4 583. 4	7 890. 4 594. 3	7 898. 9 602. 6	7 908. 5 609. 0	7 913. 6 612. 4	617.6	619.9	924. 623.
Commodity-producing industries, total_dodododododododododododo	201. 0 158. 3	206.1	206. 3 160. 7	206. 4 160. 7	205. 5 160. 0	205. 5 159. 5	206. 9 160. 4	207. 9 161. 3	208. 8 161. 7	213. 1 165. 1	214. 8 165. 8	217. 7 169. 3	220. 1 171. 3	221. 7 173. 3	222.5 173.8	223. 174.
	129, 2		137. 7	137. 6	137. 7	139. 3	140. 2	140. 4	140.8	143.8	145. 5	148. 1	148.0	149.4	149. 4	151.
Service industries do Government do do Government do do do do do do do do do do do do do	96. 7 115. 1 32. 1	105. 0 123. 5 36. 5	104. 0 122. 7 36. 1	104. 7 123. 1 36. 6	105.7 123.6 36.9	106. 3 126. 1 37. 2	106.8 124.0 37.5	107. 5 124. 0 37. 8	108. 2 125. 5 38. 0	109. 4 128. 0 38. 3	111. 2 131. 2 38. 5	111.6 131.7 38.8	112.8 131.5 39.1	113. 9 132. 5 39. 5	114. 7 133. 2 39. 8	115. 133. 40.
Other labor incomedo Proprietors' income: Business and professionaldo	49.9	52. 6	52.4	52.7	52.8	53.1	53.4	53. 6	53.8	53. 9	54.0	54. 1	54.7	54.9	55.3	54.
Farmdo	16.9 23.3	1	16.8	16.9	17. 2	17.6	17.9	18.0	18.1	18. 1 25. 1	18. 6 25. 1	19, 1 25, 2	19.5	19.1	18. 7 25. 6	18.
Rental income of personsdo Dividendsdo Personal interest incomedo	24. 8 65. 8	25.4	24. 4 25. 5 69. 1	24. 6 25. 4 69. 3	24.7 25.5 69.8	24. 9 25. 6 70. 2	24.9 25.5 70.5	24.9 25.5 70.5	25. 0 25. 5 70. 6	24. 6 70. 7	26. 0 70. 8	26. 1 71, 0	25.3 26.0 71.3	25. 5 26. 1 72. 0	26. 3 72. 7	22. 26. 73.
Transfer payments do Less personal contributions for social insurance	79. 5	93.6	89.4	107.3	94.2	94.7	96.1	96. 2	96.8	97.6	97.6	100.0	100. 1	99.7	100.9	101.
bil. \$	28. 0 782. 8	31. 2 837. 2	31.0 829.9	31.1	31. 2	31.4	31.5	31.6	31.8	32. 3	34.3	34.7	34.8	35.0	35.1	35.
Total nonagricultural incomedodo	104. 8	001.2	829.9	849.8	838.4	844.7	847. 6	850.0	854. 5	865, 0	873.4	882.4	887.1	893.4	898. 3	898.
Cash receipts from farming, including Government														1,		
payments, total :mil. \$_	54, 239 50, 522	1	7 3, 524	* 3, 803	7 6, 282	4, 683	4,944	* 6, 477	6, 306	7 5, 432	7 4, 792	7 3, 798	7 3, 848	7 3, 619	3, 767	0.00
Farm marketings and CCC loans, totaldo Cropsdo Livestock and products, total ?do	20, 906 29, 615	22,609	3,509 1,068 2,441	3,784 1,371 2,413	4, 122 1, 722 2, 400	4, 327 1, 751 2, 576	4, 888 2, 153 2, 735	6, 405 3, 438 2, 967	6, 267 3, 494 2, 773	5, 157 2, 598 2, 559	4, 741 2, 121 2, 620	3, 781 1, 190 2, 591	3, 835 1, 065 2, 770	3,498 947 2,551	3, 750 920 2, 830	3, 96 1, 15 2, 81
Dairy productsdo Meat animalsdo Poultry and eggsdo	6, 533 18, 497	6, 815 19, 390	600 1,508	1,495	559 1,471	551 1,634	548 1,807	2, 967 573 2, 025	561 1, 853	598 1,593	1,706	556 1,722	614 1,801	1,628	621 1,877	1,85
	4,305	4,000	311	335	350	372	361	352	343	343	296	289	334	296	304	33
Indexes of cash receipts from marketings and CCC loans, unadjusted: ‡ All commodities	r 118		r 99	r 106	r 116	122	, 137	r 180	r 176	r 145	r 133	r 106	r 108	7 98	105	11
Cropsdo Livestock and productsdo	113 122	123 126	70 121	89 119	112 119	114 127	140 135	224 147	227 137	169 127	138 130	77 128	69 137	62 126	60 140	7 13
Indexes of volume of farm marketings, unadjusted: ‡ All commodities1967 = 100	, 108	7 111	r 82	r 90	r 105	r 110	r 124	r 161	r 162	7 131	7 117	r 86	r 86	+ 78	r 81	9
Cropsdododo	112 104		52 105	70 106	107 103	111 109	136 115	212 122	225 114	167 105	137 102	71 97	60 106	48 101	46 108	10
INDUSTRIAL PRODUCTION σ							-									
Federal Reserve Board Index of Quantity Output											-					
Unadjusted, total index of1967=100. By market groupings:	1	1	r 107. 6	r 110.0	r 102.8	7 105.8	, 110. 3	r 110. 3	r 107. 7	7 104. 5	r 106. 6	, 110. 3	⁷ 111. 3	7 113. 0	112.7	P115.
Final productsdododododododo		. 115.7	103.1 113.6	107. 4 119. 3 130. 5	102.0 112.6	105. 5 118. 4	110.6 124.2	109.7 123.0	105. 9 117. 2	101. 2 109. 9	104. 4 115. 7	107. 7 119. 4	107. 6 118. 9	109. 3 121. 7	108.1	112. 124.
Automotive productsdo Home goods and clothingdo Equipmentdo		107.4	127. 3 107. 5 88. 5	130. 5 111. 2 90. 8	94. 9 100. 9 87. 3	102. 0 110. 2 87. 5	128. 7 113. 4 91. 7	135.9 116.3 91.1	123. 9 109. 7 90. 1	102. 5 101. 4 89. 0	120. 7 108. 5 88. 6	126. 5 114. 2 91. 4	126. 3 113. 5 91. 9	137. 2 117. 4 92. 0	132.7 113.8 91.5	133. 117. 94.
Materialsdo	1	1	111.3	111.5	99.9	103. 1	107. 3	108. 2	107. 6	106.9	108. 3	112. 4	114. 3	116. 2	116.7	117.
By industry groupings:		105.0	100 0	100 #	100.9	109 *		100 17	100.0	100 =						111
Manufacturing do Durable manufactures do Nondurable manufactures do Nondura		99.4	106.3 102.2 112.3	108. 7 103. 3 116. 5	100.3 93.7 109.9	103. 5 94. 3 116. 8	108. 8 101. 0 120. 0	109. 7 102. 4 120. 2	106. 8 99. 8 116. 8	102. 7 97. 1 110. 9	104. 7 99. 2 112. 6	109. 0 103. 8 116. 4	110. 1 105. 0 117. 4	111.9 106.7 119.5	111.9 106.6 119.5	114. 107. 122.
Mining and utilitiesdo	1	1			121. 3	123.5	122. 8	114. 2	113.9	118.1		121. 1	120, 7	1	119. 2	122.

r Revised. p Preliminary. †See corresponding note on p. S. 1 †Series revised beginning 1969; monthly data prior to May 1971 appear in the Farm Income Situation, July 1972, available from the U.S. Dept. of Agriculture, Economic Research Service. Q Includes data for items not shown separately.

o⁷Series revised back to 1970 to reflect new seasonal adjustment factors and production levels. Revisions for earlier periods will be available in *Industrial Production: 1971 Edition* scheduled for distribution by September 1972.

Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown in	1970	1971 >				19	71						197	2		
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	Anı	nual	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June »
- \$ - \(\frac{1}{2}\)	GEN	ERAL	BUS	SINES	S IN	DICA	TOR	S—Co	ntinu	ıed			· 			
INDUSTRIAL PRODUCTION;—Continued																
Federal Reserve Index of Quantity Output—Con. Seasonally adjusted, total index :1967=100		r 106. 8	r 107. 4	, 107, 4	r 106. 8	r 105. 6	, 107. 1	, 106. 8	107.4	r 108. 1	r 108. 7	r 110. 0	r 110. 9	+ 112. 1	r 112. 4	p112. 7
By market groupings: ‡ Products, total do Final products do Consumer goods do		106. 4 104. 7 115. 7	106. 1 104. 4 115. 4	106. 2 104. 6 116. 1	107. 0 105. 0 116. 3	106. 1 104. 8 115. 9	107. 0 105. 5 116. 7	107. 0 105. 4 116, 6	107. 9 106. 1 118. 0	108. 0 106. 2 118. 0	108. 4 106. 4 118. 5	109. 5 107. 6 119. 6	109. 6 107. 6 119. 4	110. 8 109. 2 121. 4	111. 1 109. 3 121. 8	111.0 109.1 121.4
Durable consumer goodsdo Automotive productsdo Autosdo		115. 1 119. 5 108. 3	116, 9 120, 7 108, 3	117. 0 121. 2 107. 9	117. 4 121. 7 107. 9	117. 3 122. 3 108. 5	117. 1 122. 9 108. 0	116. 8 121. 9 107. 8	116.0 119.7 109.2	117. 4 119. 9 109. 4	117, 5 116, 6 102, 8	120. 3 119. 5 106. 4	118. 8 119. 3 104. 6	124, 9 127, 9 114, 3	124. 8 127. 5 111. 3	123. 9 124. 8 108. 2
Auto parts and allied goodsdo Home goods 9		140.9 112.6 111.5 117.2	144. 5 115. 0 120. 8 116. 3	146. 8 114. 6 117. 3 119. 2	148. 0 115. 0 115. 5 121. 2	148. 9 114. 4 112. 4 121. 7	151. 5 113. 8 110. 4 121. 9	149. 0 113. 9 109. 7 120. 7	140. 1 113. 8 110. 5 122. 2	140. 0 116. 0 116. 9 120. 4	143. 4 118. 1 123. 8 121. 7	120. 5 123. 1 126. 1	147. 5 118. 5 115. 1	154. 1 123. 2 132. 2 128. 0	158. 7 123. 3 128. 9 130. 0	156. 7 123. 5
Carpeting and furnituredo Nondurable consumer goodsdododo		116.0 101.4	114. 8 99. 6 118. 9	115. 6 102. 0	115. 9 102. 5	115. 4 100. 3	116. 5 103. 6	116.6 103.2	118. 8 103. 7 122. 8	118. 4 105. 0	119.0 105.8 122.5	119.3 102.7	126. 8 119. 6 104. 0	120. 0 104. 5	120. 6	120, 4
Consumer staplesdodododododododo		119. 8 113. 6 126. 3	113. 1 124. 9	119. 2 113. 4 125. 3	119. 4 112. 3 126. 9	119. 4 112. 8 126. 4	119. 9 114. 1 126. 1	120. 2 113. 9 126. 7	117. 2 128. 6	121. 9 115. 5 128. 7	115. 4 129. 8	123. 7 115. 5 132. 4	123. 7 115. 7 132. 0	124. 1 116. 0 132. 8	125. 3 116. 9 134. 0	124. 5 116. 2 133. 2
Equipment do Business equipment do Industrial equipment Q do Building and mining equipment do Manufacturing equipment do	l	89. 4 96. 8 92. 9 92. 9 82. 6	88. 7 95. 1 91. 3 91. 5 80. 4	88. 5 95. 6 91. 9 88. 8 81. 2	89. 3 97. 1 92. 0 88. 9 82. 5	89. 5 97. 5 92. 8 96. 4 81. 5	89. 8 98. 2 93. 2 96. 6 82. 1	89. 8 98. 2 93. 5 95. 5 83. 1	89. 6 97. 9 94. 2 95. 2 83. 5	89. 6 98. 0 94. 2 94. 0 83. 8	89. 5 98. 4 94. 1 98. 0 82. 4	90. 9 99. 9 95. 4 99. 6 83. 4	91, 2 100, 6 96, 0 100, 9 84, 1	92. 0 101. 2 95. 4 97. 8 84. 3	91. 8 101. 0 95. 0 97. 4 83. 9	92. 1 101. 5 95. 3 97. 9 84. 0
Commercial, transit, farm eq 9do Commercial equipmentdo Transit equipmentdo		101. 2 110. 0 89. 4	99. 4 108. 6 87. 5	99. 7 108. 6 88. 2	102. 9 111. 7 89. 3	102. 8 111. 1 90. 7	104. 0 113. 1 90. 8	103. 6 112. 2 91. 1	102. 1 110. 2 89. 4	102. 4 109. 4 93. 1	103. 3 109. 1 95. 1	105. 1 111. 9 94. 7	105. 8 112. 7 95. 4	107. 9 111. 8 101. 6	107. 9 113. 4 98. 9	108. 4 114. 5 99. 0
Defense and space equipmentdo	1	77. 1 112. 6	78. 2 112. 9	76. 7 112. 2	76. 3 114. 6	76. 3 110. 9	76. 0 112. 3	75. 7 113. 2	75. 9 114. 3	75. 6 114. 9	74.8	76.0	75. 7 116. 9	76. 6 116. 5	76. 4 118. 1	76. 5 118. 2
Intermediate products do Construction products do Misc. intermediate products do Construction do Construction do Construction do Construction do Construction de Construction	i	112.6 112.6 107.4	114. 4 111. 7 109. 4	113. 3 111. 4 109. 3	115. 2 114. 4 106. 4	109. 3 112. 1 104. 8	111. 5 112. 9 107. 3	112. 8 113. 5	114. 2 114. 4 106. 5	115. 2 114. 5 108. 4	115. 7 116. 1 109. 2	115. 8 118. 0	115. 4 118. 2 112. 9	115. 5 117. 3 114. 4	116. 7 119. 2 114. 8	117. 3
Materials do Durable goods materials \(\text{0} \) do Consumer durable parts do Equipment parts do Nondurable goods materials \(\text{0} \) do Textile, paper, and chem. materials do Fuel and power, industrial do		101.7 104.2 87.1 114.1 116.6 116.3	105. 4 107. 5 89. 1 113. 3 114. 6 119. 8	103. 7 107. 6 87. 3 115. 2 117. 3 120. 7	99. 7 101. 1 88. 0 113. 6 115. 5 119. 6	96. 5 105. 6 83. 1 114. 7 117. 7 117. 4	107. 3 100. 6 103. 3 87. 1 114. 7 118. 8 119. 5	102. 2 104. 1 88. 1 115. 0 119. 0 98. 7	100. 5 101. 8 87. 3 115. 9 121. 5 104. 6	101. 6 104. 0 87. 9 116. 7 123. 0 117. 6	103. 5 105. 1 88. 8 116. 0 120. 8 117. 4	105. 8 107. 1 90. 7 117. 0 121. 5 117. 7	107. 6 110. 1 90. 8 119. 7 124. 9 118. 9	109. 6 111. 1 95. 1 120. 1 125. 1 121. 6	111. 0 110. 8 98. 0 119. 4 124. 8 119. 9	111. 5 112. 5 97. 5 120. 7 126. 0 120. 4
By industry groupings:‡ Manufacturing, total		105. 2 99. 4 104. 0 100. 9 96. 6 108. 7 107. 5	105. 9 101. 1 111. 6 114. 3 112. 8 116. 0 108. 6	106. 0 100. 7 108. 3 108. 1 105. 3 111. 3 108. 6	105. 8 100. 3 104. 6 98. 9 99. 0 97. 8 110. 9	104. 2 97. 4 94. 0 81. 2 66. 5 106. 9 108. 2	105. 7 99. 3 99. 5 93. 8 85. 9 108. 9 105. 9	106. 1 100. 1 101. 3 96. 1 89. 4 108. 3 107. 1	106. 0 99. 1 98. 8 91. 4 81. 9 109. 9 107. 1	106. 2 99. 5 100. 6 94. 3 85. 5 113. 1 107. 6	107. 1 100. 4 104. 0 102. 4 95. 2 116. 0 106. 0	108. 5 102. 1 105. 4 102. 6 95. 9 114. 4 108. 6	109. 2 102. 8 107. 2 105. 1 98. 8 116. 6 109. 5	111. 0 105. 1 110. 1 110. 2 105. 5 119. 0 110. 0	111. 3 105. 4 111. 0 111. 5 107. 3 120. 6 110. 5	111. 4 105. 4 111. 7 112. 6 107. 6
Machinery and allied goods Q		94, 9 96, 2 94, 3 98, 3	94. 6 95. 6 91. 9 99. 7	95. 1 96. 3 93. 6 99. 4	95. 8 97. 7 95. 8 99 9	95. 4 96. 7 95. 5 97. 9	96. 2 97. 9 97. 0 99. 0	96. 6 98. 3 97. 4 99. 3	95. 9 97. 8 95. 9 99. 9	95. 6 97. 9 94. 8 101. 3	95. 7 98. 5 95. 1 102. 2	97. 3 99. 5 96. 2 103. 2	97. 6 99. 8 96. 7 103. 3	100. 1 101. 8 97. 4 106. 8	100. 3 102. 4 98. 2 107. 0	
Transportation equipment do Motor vehicles and parts do Aerospace and misc. trans. eq do Instruments do		92. 9 114. 1 72. 5 108. 5	92. 1 112. 3 72. 7 108. 0	93. 1 113. 9 73. 0 108. 5	93. 2 115. 5 71. 7 110. 9	93. 9 116. 3 72. 3 109. 1	94. 2 115. 8 73. 4 110. 5	94. 5 116. 0 73. 7 111. 2	93. 4 115. 7 72. 0 110. 4	92. 7 116. 1 70. 1 109. 3	92. 0 114. 0 70. 8 111. 3	94. 7 117. 7 72. 7 114. 5	95. 9 118. 8 73. 9 113. 8	100. 2 125. 6 75. 6 115. 8	99. 1 123. 2 75. 9 116. 8	76. 1
Lumber, clay, and glassdo Lumber and productsdo Clay, glass, and stone productsdo		111.5 113.9 110.0	111. 6 110. 0 112. 6	112.6 114.0 111.8	111. 4 114. 1 109. 8	111. 0 113. 9 109. 3	112. 1 114. 8 110. 6	113. 2 118. 2 110. 1	113. 7 119. 4 110. 4	114.8 121.7 110.7	115. 5 122. 0 111. 6	118. 0 119. 7 117. 0	117. 5 119. 6 116. 3	117. 3 119. 9 115. 9	116. 7 119. 6 115. 0	
Furniture and miscellaneous do Furniture and fixtures do Miscellaneous manufactures do	_}	111.7 102.1 120.5	111.6 101.1 121.2	113. 3 105. 2 120. 7	115. 9 104. 8 126. 1	114. 0 105. 2 122. 0	114. 2 105. 3 122. 2	114. 0 104. 5 122. 6	113. 3 105. 4 120. 5	114. 3 103. 8 123. 9	115. 0 104. 0 125. 1	117. 3 108. 4 125. 4	118. 4 108. 7 127. 2	119. 8 111. 5 127. 4	121. 0 111. 4 129. 5	
Nondurable manufactures do Textiles, apparel, and leather do Textile mill products do Apparel products do Leather products do		97.8	112. 8 100. 6 107. 7 97. 7 89. 9	113. 7 101. 3 109. 2 98. 1 89. 4	113. 8 100. 9 108. 6 98. 3 87. 0	114. 0 100. 8 110. 5 97. 4 84. 2		114. 7 102. 3 110. 1 100. 0 87. 4	115. 9 101. 8 110. 2 99. 8 83. 3	116. 0 103. 1 112. 6 99. 7 87. 1	116. 8 102. 0 108. 9 99. 8 89. 6	117. 8 101. 1 107. 0 100. 1 86. 9	118. 3 102. 9 110. 5 101. 4 85. 4	119. 6 105. 3 112. 5 102. 4 94. 4	119. 9 104. 0 110. 8	103. 7
Paper and printingdo Paper and productsdo Printing and publishingdo		107. 8 115. 8 102. 5	106.8 114.9 101.4	105. 9 113. 1 101. 0	108. 4 115. 3 103. 8	108. 1 117. 5 101. 7	108. 2 116. 2 102. 9	109. 4 116. 9 104. 3		110.7 119.8 104.7	111. 3 122. 2 103. 9	112, 6 122, 8 105, 8	112. 2 122. 5 105. 4	111. 4 123. 2 103. 4	112, 2 124, 3 104, 0	
Chemicals, petroleum, and rubberdo Chemicals and productsdo Petroleum productsdo Rubber and plastics productsdo		115.7	123. 2 124. 5 112. 7 127. 3	126. 1 127. 9 115. 0 129. 1	124. 7 126. 0 114. 8 128. 1	126. 3 127. 7 115. 8 129. 9	129. 9 113. 7	128. 4 115. 7		127. 9 130. 4 118. 3 126. 6	129. 8 131. 2 119. 3 133. 3	132. 6 135. 1 118. 7 135. 0	133. 3 135. 6 117. 9 138. 0	135. 6 137. 6 117. 0 144. 0	136. 9 138. 4 118. 5 146. 3	138. 8
Foods and tobaccodo Foodsdo Tobacco productsdo		113.7 114.9 97.7	113. 5 114. 5 100. 3	113. 6 115. 2 92. 1	114. 1 115. 5 96. 6	113. 1 114. 1 98. 2	114. 2 115. 2 100. 3	114.4	117.1	115. 0 116. 6 93. 8	115. 7 116. 5 103. 8	115. 9 116. 9 102. 5	116. 0 117. 1 101. 7	116. 9 118. 1 100. 7	116. 9 118. 2	117.8
Mining and utilities do Mining do Metal mining do Stone and earth minerals do Coal, oil and gas do Coal do Oil and gas extraction do Crude oil do		121. 4 93. 2 107, 6 99. 8 108. 9	119. 3 108. 7 122. 6 92. 4 109. 7 111. 4 109. 4 109. 5	119. 7 108. 6 117. 3 96. 4 109. 5 109. 3 109. 6 109. 8	119. 2 105. 6 93. 3 90. 2 109. 1 109. 3 109. 1 107. 8	118. 6 106. 3 104. 8 91. 4 108. 7 110. 7 108. 4 107. 0	105. 9 109. 7 90. 1 107. 9 111. 0 107. 4	117. 1 91. 7 96. 6 29. 5 107. 1	102. 5 136. 7 93. 4 100. 4 55. 7 107. 4	120. 1 107. 8 137. 7 92. 7 107. 1 112. 4 106. 3 104. 2	120. 6 107. 3 128. 9 93. 8 107. 1 106. 3 107. 2 104. 0	121. 6 107. 2 133. 7 93. 5 106. 5 99. 6 107. 6 104. 2	131. 0 92. 7 108. 6 104. 1 109. 3	123. 5 108. 9 122. 6 92. 1 110. 0 112. 9 109. 6 108. 1	113. 6 88. 7 108. 4 104. 8	108. 2 109. 8 103. 8 110. 8
Utilitiesdo Electricdo Gasdo	-1	. 138.1	132. 8 136. 0 121. 7	133.8 137.5 121.9	136, 2 140, 9 120, 4	134. 1 138. 6 119. 6	138. 6 118. 7	140.6	141. 9 116. 7	141. 9 115. 5	141. 2 124. 7			141. 6 147. 5	143. 0 149. 1	

r Revised. Preliminary.
QIncludes data for items not shown separately. †Revised data (unadj. and seas. adj.)
for 1966-71 for mfg. and trade sales and invent., total and invent.-sales ratios for mfg. and

trade total will be shown later. See also notes marked "‡" on pp. S-11 and S-12. \ddagger See note marked " σ " on p. S-3.

Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown in		1971	<u> </u>	 	1	19	71	, 	1				19	772		-
the 1971 edition of BUSINESS STATISTICS	1	inual	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
	GEN	NERAI	BUS	SINE	SS IN	DICA	TOR	S—Co	ntinu	ıed						
BUSINESS SALES §		1			-											
Mig. and trade sales (unadj.), total †mil.\$-	1 .	1	l .		1	i	L	1	1				1	1	1	
Míg. and trade sales (seas. adj.), total †do Manufacturing, total tdo	r1,252,885	r1,338,101 r1661,894	r 111,074 r 55,123	r 112,295 r 55,752	r 111,516	55,745	7 112,979 7 55,211	7 55,531	r 57,000	7 57,388	7 58,839	7 117,652 7 58,774	59,894	r 121,198 r 60,741	60, 985	
Durable goods industriesdo Nondurable goods industriesdo	336, 729	353, 572 308, 322	29, 606 25, 517	30, 018 25, 734	29, 523 25, 684	29, 930 25, 815	29, 328 25, 883	29, 621 25, 910	30, 348 26, 652	30, 561 26, 827	31, 615 27, 224	31, 616 27, 158	32, 242 27, 652	33, 103 27, 638	33, 397 27, 588	
Retail trade, total † do. Durable goods stores do. Nondurable goods stores do.	1375, 527 114, 288 261, 239	1 408,850 131, 814 277, 036	33,502 10,576 22,926	33,827 10,782 23,045	33,688 10,747 22,941	34,655 11,298 23,357	35, 219 11, 833 23, 386	34, 964 11, 695 23, 269	35, 574 11, 885 23, 689	34, 896 11, 334 23, 562	34, 886 11, 475 23, 411	35,345 11,457 23,888	36, 450 12, 087 24, 363	7 36,287 7 11,965 7 24,322	36, 926 12, 227 24, 699	
Merchant wholesalers, totaldo Durable goods establishmentsdo Nondurable goods establishmentsdo	111,778	1267, 357 122, 420 144, 937	22, 449 10, 350 12, 099	22, 716 10, 510 12, 206	22, 621 10, 365 12, 256	22,605 10,471 12,134	22, 549 10, 425 12, 124	22, 284 10, 398 11, 886	22, 739 10, 583 12, 156	22, 994 10, 629 12, 365	24, 351 11, 225 13, 126	23,533 10,696 12,837	23, 884 11, 157 12, 727	7 24,170 7 11,246 7 12,924	24, 096 11, 213 12, 883	
BUSINESS INVENTORIES § Mfg. and trade inventories, book value, end of year														-	i I	
or month (unadj.), total †mil. \$	r 173,461	r 179,255	r 179,864	7 178,758	r 177,872	^r 177,113	r 178,361	⁷ 180,618	r 181,728	r 179,255	r 180,124	⁷ 181,693	r 183,612	r 185,010	185, 773	
Mig. and trade inventories, book value, end of year or month (seas. adj.), total †mil. \$	1				ì	1	1		r 180,313		}			i '	1	
Manufacturing, total‡do Durable goods industriesdo Nondurable goods industriesdo	7 101,709 66,826 34,883	7 101,665 65,874 35,791	r 101,869 66, 783 35, 086	7 101,614 66,400 35,214	7 101,315 66, 176 35, 139	7 101,283 66,096 35,187	7 101,425 66, 129 35, 296	7 101,736 66,025 35,711	7 101,699 65,877 35,822	^r 101,665 65,874 35,791	7 101,796 66, 187 35, 609	7 102,158 66, 419 35, 739	7 102,450 66,604 35,846	7 102,428 66,575 35,853	102, 834 67, 031 35, 803	
Retail trade. total †do Durable goods storesdo	46, 555 20, 490	50, 474 23, 124	49, 259 22, 509	49, 534 22, 679	49, 592 22, 707	50, 299 23, 313	50, 844 23, 769	50, 800 23, 652	50, 377 23, 306	50, 474 23, 124	50, 542 22, 930	50,646	50,890	51, 213 23, 195	51, 907 23, 510	
Nondurable goods storesdodo	26,065 26,604	27, 350 28, 916	26, 750 27, 140	26, 855 27, 333	26, 885 27, 866	26, 986 27,795	27, 075 27, 814	27, 148 27, 928	27, 071 28, 237	27, 350 28, 916	27, 612 29, 049	22, 958 27, 688 29,181	27, 865 29, 174	28, 018 r 29,574	28, 397 29, 657	
Durable goods establishmentsdo Nondurable goods establishmentsdo	15, 565 11, 039	17, 254 11, 662	16, 128 11, 012	16, 197 11, 136	16, 581 11, 285	16,526 11,269	16, 666 11, 148	16, 786 11, 142	16, 899 11, 33 8	17, 254 11, 662	17, 287 11, 762	17,354 11,827	17, 357 11, 816	r 17,542 r 12,032	17, 735 11, 921	
BUSINESS INVENTORY-SALES RATIOS Manufacturing and trade, total †ratioratio	r 1, 64	, 1, 60	, 1. 60	r 1, 59	r 1. 60	r 1. 59	r 1, 59	r 1, 60	r 1, 56	т 1. 57	-1 54	-1 ==	, 1, 52	f.	, ,,	
Manufacturing, totalt do	r 1, 90	r 1.84	r 1.85	r 1.82	· 1.84	71.82	r 1.84	r 1, 83	r 1.78	, 1. 77	r 1. 54 r 1. 73	7 1, 55 7 1, 74	r 1, 71	r 1, 51	1, 51	
Durable goods industriesdodo	, 2. 33	, 2, 25	7 2, 26	7 2, 21	r 2. 24	7 2. 21	* 2, 25	r 2. 23	* 2, 17	, 2. 16	* 2. 09	7 2.10	* 2. 07	r 2. 01	2, 01	
Finished goodsdo																
Nondurable goods industries	* 1.40	, 1. 37	7 1. 38	r 1, 37	r 1. 37	7 1.36	1.36	1.38	, 1, 34	1, 33	* 1.31	7 1. 32	, 1, 30	⁷ 1, 30	1, 30	
Finished goodsdododo	1. 47	1, 44	1. 47	1, 46	1.47	1. 45	1, 44	1, 45	1,42	1. 45	1. 45	1.43	1. 40	r 1, 41	1, 41	
Durable goods stores do Nondurable goods stores do	2. 17 1. 16	2. 04 1. 16	2. 13 1. 17	2.10 1.17	2.11 1.17	2, 06 1, 16	2. 01 1. 16	2. 02 1. 17	1. 96 1. 14	2. 04 1. 16	2. 00 1. 18	2. 00 1. 16	1. 90 1. 14	7 1. 94 7 1. 15	1, 92 1, 15	
Merchant wholesalers, totaldo Durable goods establishmentsdo	1. 23 1. 61	1. 23 1. 60	1. 21 1. 56	1. 20 1. 54	1, 23 1, 60	1. 23 1. 58	1. 23 1. 60	1, 25 1, 61	1, 24 1, 60	1. 26 1. 62	1. 19 1. 54	1. 24 1. 62	1.22 1.56	1.22 1.56	1, 23 1, 58	
Nondurable goods establishmentsdodo	. 92	. 92	. 91	.91	. 92	. 93	. 92	.94	. 93	. 94	.90	. 92	. 93	. 93	.93	
AND ORDERS Manufacturers' export sales:		į	1													
Durable goods industries: Unadjusted, totalmil. \$ Seasonally adj., totaldo	20, 122	21, 583	1, 803 1, 741	1,752 1,706	1, 521 1, 707	1, 714 1, 893	1, 951 1, 979	1, 793 1, 785	1, 853 1, 819	2, 083 1, 887	1,788 1,900	1, 967 2, 029	2,303 2,158	1, 955 1, 918	2,146 2,063	
hipments (not seas. adj.), totaltdo	r 630,715	r 661,894	55,600	59,207	51,353	- 54,201	r 57,703	7 57,511	· 56,777	54,979	54,668	59,334	r 61,818	r 61,527	61,516	
Durable goods industries, total \$\displaystyle \text{total } \displaystyle \text{do}	336, 729 16, 874	353, 572 19, 766	30, 338 1, 669	32, 550 1, 795	26, 849 1, 662 4, 646	28, 077 1, 833	30, 533 1, 813	30, 463 1, 827	30, 147 1, 744	29, 354 1, 575	29, 171 1, 628	32, 080 1, 780	33, 723 1, 928	33, 887 1, 968	34, 038 2, 152	2 35, 3
Durable goods industries, total	53, 242 25, 032 21, 423	55, 083 26, 656 21, 312	5, 484 2, 766 2, 110	5, 480 2, 902 1, 947	4, 646 2, 684 1, 415	3,588 1,363 1,633	3, 964 1, 574 1, 760	4, 149 1, 736 1, 774	1,744 4,337 1,959 1,780	4, 209 1, 959 1, 693	4, 565 2, 157 1, 796	4,880 2,323 1,895	5, 211 2, 530 1, 976	5, 418 2, 636 2, 065	5, 313 2, 591 2, 059	2 5, 4
Fabricated metal products. do Machinery, except electrical do Electrical machinery do Transport titos es i	39, 220 55, 859	38, 454 58, 830	3, 260 4, 866	3, 431 5, 341	2, 920 4, 417	3, 334 4, 621	3, 431 5, 272	3, 315 5, 043	3, 237 4, 801	3, 086 5, 127	2, 948 4, 929	3, 250 5, 457	3, 370 5, 788	3, 479 5, 764	3, 447 5, 690	
Electrical machinery. do Transportation equipment. do	48, 137 75, 451	50, 041 79, 562	4, 015 6, 800	4, 421 7, 502	3, 789 5, 295	4, 103 5, 926	4, 489 6, 754	4, 413 6, 964	4, 380 7, 111	4, 544 6, 482	4, 274 6, 621	4, 611 7, 445	4, 793 7, 630	4, 613 7, 633	4, 532 7, 836	27,6
Transportation equipment. do Motor vehicles and parts. do Instruments and related products do	42, 537 11, 724	49, 745 11, 665	4, 227 965	4, 465 1, 021	3, 154 914	3, 616 971	4, 406 1, 073	4, 569 1, 039	4, 529 999	3, 811 990	4, 371 903	4, 809 947	4, 830 1, 002	4, 939 1, 016	4, 906 998	
Nondurable goods industries, total 9 do Food and kindred products do Tobacco products do Textile mill products do	293, 986 97, 648 5, 346	308, 322 101, 737 5, 776	25, 262 8, 314 477	26, 657 8, 667 525	24, 504 8, 192 498	26, 124 8, 428 506	27, 170 8, 920 512	27, 048 8, 854 493	26, 630 8, 932 498	25, 625 8, 883 479	25, 497 8, 449 487	27, 254 8, 874 493	28, 095 9, 117 503	27, 640 8, 832 489	27, 322 8, 973 519	
	22, 338	24, 472	1, 966	2, 172	1,742	2, 129	2, 181	2, 358	2, 158	2, 077	1,994	2, 185	2, 415	2, 277	2, 261	
Paper and allied productsdo Chemicals and allied productsdo Petroleum and coal productsdo Rubber and plastics productsdo	24, 659 49, 253 24, 846	25, 362 52, 170 25, 777	2, 080 4, 463 2, 101	2, 223 4, 579 2, 190	1, 979 4, 095 2, 142	2, 216 4, 390 2, 136	2, 226 4, 739 2, 160	2, 196 4, 427 2, 193	2, 144 4, 326 2, 157	2, 077 4, 026 2, 149	2, 216 4, 381 2, 186	2, 352 4, 622 2, 259	2, 393 4, 781 2, 260	2, 349 4, 938 2, 321	2, 329 4, 761 2, 239	
Rubber and plastics productsdodododododo	15, 388	16, 249	1,414	1, 455	1, 290	1, 395	1, 420	1,445	1,342	1, 314	1, 346	1, 444 58,774	1,537 59,894	1, 540 - 60,741	1, 503 60, 985	
			55,123 29,606	55,752 30,018	29, 523	29, 930	29, 328	55,531 29,621	7 57,000 30, 348	57,388 30,561	58,839 31, 615	31,616	32, 242	33, 103	33, 249	² 3 2, 6
Durable goods industries, total 9‡. do Stone, clay, and glass products. do Primary metals. do Blast furnaces, steel mills do Nonferrcus metals. do			1, 619 5, 084	1, 644 4, 941 2, 539	1, 675 5, 016 2, 810	1, 723 3, 776 1, 410	1, 672 4, 009 1, 660	1,706 4,263 1,889	1, 775 4, 565 2, 146	1, 763 4, 610 2, 189	1, 880 4, 704 2, 192	1, 930 4, 798 2, 305	1, 969 4, 933 2, 380	1, 929 5, 032 2, 397	2, 087 4, 930 2, 356	2 4, 91
Nonferrous metals do			2, 515 1, 972	1,808	1, 610	1,735	1, 731	1,763	1,805	1,817	1,871	1,851	1,882	1, 957	1, 922	
Fabricated metal products			3, 240 4, 767 4, 147	3, 198 4, 903 4, 104	3, 117 4, 845 4, 114	3, 307 4, 937 4, 163	3, 258 5, 148 4, 181	3, 207 5, 101 4, 192	3, 275 5, 057 4, 258	3, 199 5, 280 4, 498	3, 242 5, 274 4, 784	3, 248 5, 191 4, 622	3, 333 5, 328 4, 695	3, 442 5, 549 4, 783	3, 429 5, 574 4, 678	
Transportation equipmentdo			6, 509 3, 958	6, 902 3, 990	6, 392 4, 060	7, 541 5, 199	6, 604 4, 248	6, 661 4, 238	6, 793 4, 284 977	6, 489 4, 038	4, 784 7, 030 4, 418 1, 004	7, 091 4, 474	4, 695 7, 098 4, 469	7,396 4,720	7,484	2 7, 04

r Revised. ¹ Based on data not seasonally adjusted. ² Advance estimate; total mfrs. shipments for May 1972 do not reflect revisions for selected components. §The term "business" here includes only manufacturing and trade; business inventories as shown on p. S-1 cover data for all types of producers, both farm and nonfarm. Unadjusted data for manufactur-

ing are shown below and on p. S-6; those for wholesale and retail trade on pp. S-11 and S-12. †See corresponding note on p. S-4 and note marked "'‡' on pp. S-11 and S-12. ‡See corresponding note on p. S-7. Q Includes data for items not shown separately.

Unless otherwise stated in footnotes below, data	1970	1971				197	1						19	72		
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	Ann	nual	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June
	GEN	ERAL	BUS	INES	S IN	DICA	TORS	Со	ntinu	ed						
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS;—Continued Shipments (seas. adj.);—Continued By industry group: Nondurable goods industries, total \(\) mil. \(\) Food and kindred products			7 25,517 8, 444 469 2, 009 2, 088 4, 306 2, 116 1, 371	7 25,734 8, 413 485 2, 057 2, 126 4, 372 2, 117 1, 356	7 25,684 8,467 484 1,995 2,112 4,345 2,166 1,395	r 25,815 8, 444 485 2, 065 2, 205 4, 377 2, 133 1, 419	25,883 8,421 492 2,052 2,152 4,497 2,143 1,403	25,910 8,469 499 2,134 2,132 4,359 2,189 1,387	, 26,652 8,853 499 2,104 2,176 4,454 2,164 1,389	7 26,827 8,951 484 2,174 2,184 4,490 2,140 1,421	7 27,224 8,986 526 2,182 2,305 4,643 2,206 1,444	7 27,158 9,000 525 2,216 2,318 4,551 2,222 1,420	7 27,652 9,077 519 2,331 2,317 4,671 2,318 1,478	7 27,638 9,026 501 2,338 2,342 4,680 2,359 1,464	510 2, 312 2, 340	
By market category:‡ Home goods and apparel	r1 61, 171 r126,351 r1 93, 654 r1 51, 357 r1 50, 733 r1247 440	1 67, 077 1131,852 1 94, 935 1 57, 532 1 57, 438 1253,060 1 28, 995 1111,652 1 90, 049	7 5, 515 7 10,898 7 7,899 7 4,603 7 4,765 7 21,443 7 2,377 7 9,254 7 7385	7 5, 679 7 10,941 7 8, 264 7 4, 639 7 4, 806 7 21,423 7 2, 385 7 9, 726 7 7, 514 7 2, 212	r 2, 358 r 9, 095 r 7 292	7 10,981 7 7,863 7 5,850 7 4,980 7 20,494 7 2,446 7 9,236 7 7,384	7 2, 442 7 9, 406 7 7, 766	r 11,030 r 8,094 r 4,859 r 4,921 r 21,018 r 2,420 r 9,445 r 7,769	7.794	7 6, 042 7 11,567 7 8, 292 7 4,702 7 5, 067 7 21,718 7 2,720 7 9,801 7 8, 243 7 1,558	7 11,611 7 8,531 7 5,093 7 5,183 7 22,451	7 8, 296 7 5, 217 7 5, 252 7 22,412 7 2, 674	7 5, 370 7 22,840 7 2, 758	- 6, 231 - 11,662 - 8, 836 - 5, 473 - 5, 389 - 23,150 - 2, 883 - 10,320 - 8, 574 - 1, 746	6, 292 11, 799 9, 009 5, 362 5, 557 22, 966 2, 913 10, 448 8, 694 1, 754	2 2, 86 2 10, 26 2 8, 63 2 1, 63
Inventories, end of year or month; Book value (unadjusted), total	7 101,374 66, 425 34, 949 7 101,709 66, 826 2, 293	101,293 65,446 35,847 101,665 65,874 2,279	67, 439 35, 355	66, 562 35, 213	66, 033 34, 881 *101,315 66, 176 2, 305	65, 997 34, 875	65, 656 34, 829 r101,425	65, 544 35, 518 101,736	65, 461 35, 722	65, 446 35, 847	66, 134 35, 964 *101,796 66, 187 2, 257	66, 645 36, 040	66, 894 35, 962	67, 181 36, 070	67, 031	
Primary metals do Blast furnaces, steel mills do Onderrous metals do Machinery, except electrical do Electrical machinery do Transportation equipment do Onderrous do Onderrou	9, 148 4, 951 3, 324 7, 153 13, 984 10, 158 15, 775	9, 205 4, 901 3, 463 7, 268 13, 497 9, 837 15, 179 3, 933	9, 212 5, 034 3, 308 7, 476 13, 808 9, 935 15, 643 4, 254	9,162 4,897 3,391 7,591 13,815 9,959 15,192 4,372	8,821 4,545 3,404 7,660 13,788 9,899 15,241 4,278 2,349	8, 974 4, 729 3, 385 7, 670 13, 707 9, 865 15, 082 4, 118	66, 129 2, 301 9, 229 4, 959 3, 418 7, 576 13, 665 9, 857 15, 012 4, 011	2, 304 9, 267 4, 957 3, 463 7, 577 13, 629 9, 809 14, 897 3, 938	9, 174 4, 865 3, 473 7, 379 13, 637 9, 823 14, 991 3, 938	9, 205 4, 901 3, 463 7, 268 13, 497 9, 837 15, 179 3, 933 2, 452	9, 328 5, 062 3, 439 7, 345 13, 446 9, 797 15, 279 3, 949	9, 396 5, 123 3, 432 7, 371 13, 400 9, 837 15, 419 4, 039	7, 289 13, 356 9, 872 15, 553 4, 091	9, 553 5, 247 3, 446 7, 122 13, 390 9, 888 15, 536 4, 086	5, 294 3, 442 7, 212 13, 398 9, 997 15, 709 4, 136	
Motor vehicles and parts		2, 452	2,407	2, 371		2,372	2,385	2,417	2,452		2, 512	2, 538	2, 507	2,510	2,534	
Work in process \$\circ\$																
Nondurable goods industries, total donormode from the food and kindred products	34, 883 8, 740 2, 106 3, 564 2, 764 6, 743 2, 252 2, 142	35, 791 9, 169 2, 235 3, 622 2, 772 6, 693 2, 266 2, 151	35, 086 8, 838 2, 123 3, 552 2, 742 6, 758 2, 229 2, 123	35, 214 8, 893 2, 118 3, 584 2, 738 6, 756 2, 245 2, 127	35, 139 8, 824 2, 086 3, 610 2, 744 6, 726 2, 256 2, 147	35, 187 8, 880 2, 066 3, 619 2, 723 6, 684 2, 311 2, 101	35, 296 8, 936 2, 119 3, 629 2, 753 6, 653 2, 306 2, 065	35, 711 9, 184 2, 141 3, 666 2, 773 6, 669 2, 317 2, 115	35, 822 9, 137 2, 170 3, 730 2, 817 6, 622 2, 310 2, 117	35, 791 9, 169 2, 235 3, 622 2, 772 6, 693 2, 266 2, 151	35, 609 9, 061 2, 256 3, 636 2, 743 6, 667 2, 235 2, 175	35, 739 9, 153 2, 240 3, 642 2, 734 6, 656 2, 215 2, 165	35, 846 9, 109 2, 240 3, 728 2, 747 6, 691 2, 185 2, 199	35, 853 9, 111 2, 260 3, 780 2, 731 6, 648 2, 199 2, 230	35, 803 8, 989 2, 231 3, 799 2, 755 6, 679 2, 216 2, 276	
Home goods and apparel	7 10, 466 7 13, 334 7 27, 026 7 5, 464 7 7, 976 7 37, 443	7 10, 851 7 13, 978 7 26, 347 7 5, 240 7 8, 178 7 37, 071	7 10,522 7 13,560 7 26,824 7 5,486 7 8,143 7 37,334	7 10,591 7 13,597 8 26,265 7 5,609 7 8,180 7 37,372	7 10,628 7 13,529 7 26,345 7 5,532 7 8,249 7 37,032	7 10,677 7 13,603 7 26,262 7 5,388 7 8,333 7 37,020	r 10,766 r 13,755 r 26,251 r 5, 276 r 8, 309 r 37,068	r 10,825 r 13,846 r 26,156 r 5, 212 r 8, 362 r 37,335	7 10,931 7 13,810 7 26,248 7 5, 214 7 8, 239 7 37,257	7 10,851 7 13,978 7 26,347 7 5, 240 7 8, 178 7 37,071	r 10,830 r 13,915 r 26,393 r 5, 273 r 8, 233 r 37,152	7 10,890 7 13,986 7 26,530 7 5, 358 7 8, 202 7 37,192	7 10,957 7 13,916 7 26,562 7 5,419 7 8,172 7 37,424	7 10,960 7 13,901 7 26,523 7 5, 413 7 8, 118	11, 055 13, 749 26, 675 5, 503 8, 192 37, 660 5, 098	
Household durables	r 618.345	r 4, 974 r 29, 664 r 24, 313 r 5, 351	7 4,912 7 30,252 7 24,760 7 5,492 7 53,523	7 29,673 7 24,648 7 5,025 7 56,977	7 4, 985 7 29,720 7 24,778 7 4, 942 7 51,960	54,372	7 4, 977 7 29,600 7 24,718 7 4, 882 7 57,419	7 29,535 7 24,552 7 4,983 7 57,818	r 24,509 r 5,085 r 57,126	7 4, 974 7 29,664 7 24,313 7 5, 351 7 55,430 29, 793	* 5,377 * 56,325	r 29,792 r 24,314 r 5,478 r 60,627	7 29,858 7 24,226	7 29,824 7 24,208 7 5,616	29, 981 24, 318 5, 663 60, 811 33, 590	
Durable goods industries, total	324, 342 52, 413 24, 910	352, 428 308, 464 ⁷¹ 660,892 352, 428 54, 537 26, 362 21, 095	28, 269 25, 254 7 54,100 28, 620 4, 538 2, 078 1, 883	30, 317 26, 660 7 54,376 28, 619 4, 212 1, 844 1, 798	27, 447 24, 513 54,934 29, 230 4, 416 2, 203 1, 617	28, 326 26, 046 7 56,213 30, 426 4, 038 1, 703 1, 721	30, 316 27, 103 55,029 29, 193 4, 256 1, 940 1, 692	30, 677 27, 141 55,928 29, 959 4, 361 1, 985 1, 765	30, 440 26, 686 7 57,621 30, 923 4, 608 2, 201 1, 792	29, 793 25, 637 7 57,558 30, 676 4, 662 2, 250 1, 791	30, 748 25, 577 59,579 32, 262 4, 644 2, 167 1, 858	27, 466 r 59,547 32, 221	28, 221 7 60,614 32, 845 5, 243 2, 547	34, 200 27, 718 7 61,209 33, 529 4, 999 2, 343 1, 994	33, 765 5, 339 2, 657 2, 019	2 34, 9 2 5, 4
Fabricated metal products do Machinery, except electrical do Electrical machinery do Transportation equipment do Aircraft, missiles, and parts do	39, 009 54, 366 47, 830	37, 782 58, 837 50, 398 79, 045 19, 273	3, 179 4, 721 4, 102 6, 160 1, 469	3, 120 5, 006 4, 049 6, 270 1, 492	3, 140 4, 769 4, 259 6, 548 1, 864	3, 226 5, 062 4, 290 7, 532 1, 599	3, 110 5, 083 4, 355 6, 405 1, 415	3, 055 5, 246 4, 434 6, 792 1, 785	3, 165 5, 237 4, 369	3, 191 5, 302 4, 371 6, 674 1, 829	3, 271 5, 384 4, 329 8, 064 1, 793	3, 380 5, 254 4, 596 7, 388 1, 490	5, 574 4, 694 7, 036	3, 395 5, 654 4, 833 7, 641 2, 081	3, 375 5, 636 4, 912 7, 332 1, 814	2 8,
Nondurable goods industries, totaldoIndustries with unfilled ordersdoIndustries without unfilled orders	76, 883 217, 120		-	6, 732 19, 025	,		25, 836 6, 751 19, 085		6, 960 19, 738		27, 317 7, 284 20, 033	27, 326 7, 438 19, 888	7,628 20,141	27, 680 7, 533 20, 147	27, 599 7, 529 20, 070	

' Revised. ¹ Based on data not seasonally adjusted. ² Advance estimate; total mfrs. new orders for May 1972 do not reflect revisions for selected components. See corresponding note on p. S-7. ² Includes data for items not shown separately. ³Capital goods industries series is comparable to the previous producers' capital goods and defense products

Unless otherwise stated in footnotes below, data	1970	1971				1	971						1	972		
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	An	nual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June
	GEN	VERAI	L BUS	SINE	SS IN	DICA	TOR	S—Co	ntinu	ıed						
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS;—Continued																
New orders, net (seas. adj.)‡—Continued By market category:							}								}	
Home goods and apparel mil. \$ Consumer staples do Equip. and defense prod., excl. auto do Automotive equipment do Construction materials and supplies do Other materials and supplies do	⁷² 61, 204 ⁷² 126,361	r2 67, 288 r2131,891	7 5, 595 7 10,896	5,673 10,927	r 5, 602 r 10,898	7 5,602 7 10,984	* 5,577 * 11.003	r 5, 658	7 6, 111 7 11.459	5,933 11,576	6,006 11.618	7 5, 939 7 11,665	7 6, 138 7 11,765	7 6, 290 11,666	6, 392 11, 800	
Equip. and defense prod., excl. autodododododo	72 88, 920 72 48, 838	r ² 94, 865 r ² 58, 163	7,530 4,676	7,922 4,633	7,767 4,736	7 8,047 7 5,828	7.789	7 8,304 7 4,958 7 4,788	1 8.449	7 8, 321 7 4, 828	7 9,083 7 5,211	7 8, 446	7 8, 522 7 5, 161	7 9, 012 7 5, 470	8,835 5,228	
Construction materials and suppliesdo Other materials and suppliesdo Supplementary series:	⁷² 50, 605 ⁷² 242,417	r2 56, 867 r2251,818	7 20,682	20,480	r 4,927 r 21,004	, 4,899 , 20,853	7 4, 726	7 4, 788 7 21,181	7 4, 969 7 21,552	7 5,072 7 21,828	22,469	5, 318 22,603	7 5, 497 7 23,531	5,355 23,416	5, 525 23, 435	
Household durables do do do do do do do do do do do do do	r2 25, 624 r2103,275	r2 29, 173 r2111.015	7 2,440 7 8,802	7 2,382 7 9,175	r 2, 409 r 9, 256	7 2,470 7 9,513	7 2, 441	7 2, 457 7 9, 694	7 2, 708 7 9, 935	7 2,600 7 9,850	7 2, 692 7 10,745	7 2,670 7 9,969	7 2,829 7 10,344	2,945 10,744	3, 012 10, 569	1 2, 977 111, 729
Nondefense do Defense do do	172 81, 861	172 88. 777	7, 256 1, 546	7,516 1,659	7,213	7,492 2,021	77,471 1,632	7,859 1,835	r 7, 9 3 2	r 8, 131 r 1, 719	* 8, 166	7 8, 196 7 1, 773	8,528		9,036 1,533	19,074
Unfilled orders, end of year or month (unadjusted).	75,388	74,386	75,015	72,785	73,392	73,563	73,279	r 73,586	r 73,935	r 74,386	76,043	77,336	77.962	78,409	77,707	
totalt mil. \$ Durable goods industries, total do Nondur, goods ind. with unfilled orders do-	72, 467	71,323 3,063	71,980 3,035	72,785 69,747 3,03 8	70,345 3,047	70, 594 2, 969	70,377	70, 591 2, 995	70, 884 3, 051	71, 323 3, 063	72,900 3,143	73, 981 3, 355	74, 481 3, 481	74,850 3,559	74, 398 3, 603	1 75, 62
Unfilled orders, end of year or month (seasonally adjusted), totaltmil. \$	75,873	74,826	75,001	73,625	r 73,352	73,820	73,638	r 74,035	7 74,656	74,826	7 75,566	r 76, 33 9	77,059	77,528	77, 762	
By industry group: Durable goods industries, total ?do	72,912	71,723	72,026	70,627	70, 334	70,830	70,695	71,033	71,608	71,723	72,370	72,975	73, 578	74,005	74, 521	l
Primary metalsdodododo	3,734	6,043 3,432	6,670 3,949	5,941 3,254	5,341 2,647	5,603 2,940	5,850 3,220	5, 948 3, 316	5, 991 3, 371	6,043 3,432 1,744	5, 983 3, 407	6, 073 3, 493	6,383 3,660 1,837	6,350 3,606	6,759 3,907	17, 267
Nonferrous metalsdo Fabricated metal productsdo	1,961	1,744 9,432	1,837 9,986	1,827 9,908	9,931	1,820 9,850	1, 781 9, 702	1,783 9,550	1,770 9,440	9,432	1,731 9,461	1,715 9,593	9,673	1,874 9,626	9,573	
Machinery, except electrical do	12.622	12,632 14,430	12, 198 13, 813	12,301 13,758	12, 225 13, 903	12,350 14,030	12, 285 14, 204	12,430 14,446	12,610 14,557	12,632 14,430	12,742 13,975	12,805 13,949	13, 051 13, 948	13, 156 13, 999	13, 217 14, 231	
Electrical machinerydo Transportation equipmentdo Aircraft, missiles, and partsdo	23, 674 15, 437	23, 121 14, 322	23,300 14,336	22, 668 13, 753	22, 824 14, 040	22, 815 14, 090	22, 616 13, 919	22, 747 14, 054	22, 936 14, 151	23, 121 14, 322	24, 155 14, 417	24, 452 14, 159	24, 390 14, 311	24, 635 14, 553	24, 483 14, 410	1 25, 76
Nondur. goods ind. with unfilled orders do	2,961	3, 103	2,975	2,998	3,018	2,990	2,943	3,002	3,048	3, 103	3, 196	3, 364	3, 481	3, 523	3, 538	
By market category: Home goods, apparel, consumer staplesdo	1,968	7 2, 224	2,095	r 2, 075	r 2, 129 r 39,269	2, 157	, 2, 146 , 39,225	7 2, 204 7 39,534	, 2, 324	7 2, 224	r 2, 267	2,274	2,358 41,224	2,421	2, 522	
Equip. and defense prod., incl. autodo Construction materials and suppliesdo Other materials and suppliesdo	7 39, 717 7 9, 810 7 24, 378	7 40, 227 7 9, 238 7 23, 137	r 39,542 r 9,663	7 39,194 7 9,598 7 22,758	7 9,716 7 22,238	7 39,431 7 9,635 7 22,597	9,462	r 9, 32 9	r 40,072 r 9, 233 r 23,027	79,238	r 40,897 r 9, 247 r 23,155	7 9, 313	7 41,224 7 9,440 7 24,037	41, 398 9, 406 24, 303	41,089 9,374 24,777	
Sunnlamentary series t	1	1 !	r 1,720	r 1,717	1,768	r 1,792	1,791	r 1,828	1,930	1,810	1,848	1,844	-1,915	1,977	2,077	1 2, 186
Household durables do Capital goods industries do Nondefense do Defense do	7 44, 142 7 26, 672	7 43, 483 7 25, 385 7 18, 098	25,533	7 42,604 7 25,535	7 42,765 7 25,456	7 43,042 7 25,564	r 42,739 r 25,269	r 42,988 r 25,359	r 43,434 r 25,497	7 43,483 7 25,385	7 25,153	25,167	7 44,308 7 25,291 7 19,017	7 44,733 25,502 19,231	44, 853 25, 842	1 46, 314 1 26, 280 1 20, 034
BUSINESS INCORPORATIONS♂	11,410	10,000	11,022	17,009	11,000	11,416	7 17,470	r 17,629	⁷ 17,9 3 7	r 18,098	10,920	10,000	15,011	15, 201	10,011	- 20,00
New incorporations (50 States and Dist. Col.):	264, 209	007 547	09 000	ne nee	04 000	22 400	00 740	09 077	00 700	00.051	05 515	04 940	90,009	201 000	p 27, 814	
Unadjusted⊙number_ Seasonally adjusted⊙do	204, 209	287, 547	24, 168	26,266 24,691	24, 898 25, 073	23, 698 25, 142	22, 748 23, 278	23, 977 25, 050	22, 799 25, 828	26, 051 25, 529	25,715 24,685	24, 340 24, 743	27, 399	₹25,982 ₹25,940	² 26, 193	
INDUSTRIAL AND COMMERCIAL FAILURES♂	10.740	10.000	010										000	200	050	
Failures, totalnumber_ Commercial servicedo Constructiondo	1,392	10, 326 1, 464 1, 545	912 139 134	935 137 118	786 106 109	848 108 131	741 117 114	759 110 119	819 131 125	730 93 101	750 95 130	880 130 118	986 116 146	808 121 102	856 115 128	
Manufacturing and miningdo	2,035 4,650	1,932 4,428	171 385	199 410	156 340	169 345	140 304	142 313	129 353	126 353	139 305	121 425	194 445	134 355	127 398	
Wholesale tradedo	984	957	83 249, 489	71 165, 840	75 147, 028	95 155, 555	66 115, 847	75	81	57	81	86 191, 33 1	85 220, 662	96 148, 467	190, 139	
Commercial servicedo	298, 736	356, 923 222, 357	46,032 23,881	16, 122 24, 406	39, 055 8, 593	27, 515 13. 205	24, 983 20, 267	144, 702 15, 912 13, 288	16,533 11,601	111, 322 18, 170 12, 473	101, 619 15, 776 18, 261	36, 057 24, 946	26, 578 26, 815	14, 142 8, 518	29, 482 16, 980	
Construction do Manufacturing and mining do Retail trade Wholesale trade do	817,841 360,603	712,611 444,086	62, 175 104, 367	85, 082 29, 952	62, 851 22, 523	65, 460 34, 071	38, 580 20, 178	54, 706 40, 771	63, 619 23, 026 14, 219	44,742 27,953	36, 515 19, 374	77,847 28,604	113, 437 42, 284	60, 566 48, 870	32, 323 35, 848	
Failure annual rate (seasonally adjusted)	179, 041	180,952	13,034	10, 278	14,006	15, 304	11,839	20,025	14, 219	7,984	11,693	23, 877	11,548	16, 371	75, 506	
No. per 10,000 concerns	2 43.8	2 41.7	42. 8	44, 3	39.6	43.6	40.1	38, 1	41.6	37.5	35.7	40.8	41. 2	36. 5	38.2	
			C	MMC	ODIT	Y PR	ICES									
PRICES RECEIVED AND PAID BY FARMERS							·									
Prices received, all farm products1910-14=100_	280	285	285	287	284	286	282	289	291	294	303	310	304	303	313	317
Crops Q do do do do do do do do do do do do do	227 294	243 323 209	248 330	255 326	246 309	242 279	234 273	240 306	246 395	245 340	251 356	248 320 255	243 290	253 327 264	261 342 272	263 319 270
Cottondodo	183 177 163	209 185 167	194 199 174	195 205 177	193 195 165	228 174 158	228 167 156	233 157 161	242 157 161	246 168 165	255 173 165	173 166	235 173 166	174 168	180 170	180 166
Fruitdo Tobaccodo	245 604	265 619	280 614	320 614	286 615	285 627	263 638	291 641	257 655	251 664	255 671	259 664	263 665	260 666	275 666	310 665
Livestock and products Qdo Dairy productsdo	326 345	321 354	317 340	314 334	317 340	7 324 347	324 361	328 366	331 371	338 371	349 369	363 365	357 362	346 352	357 345	364 342
Meat animalsdo Poultry and eggsdo	405 151	402 133	402 130	400 128	403 130	409 135	404 132	414 125	417 128	426 138	453 130	481 130	468 138	459 122	485 123	498 125
Prices paid: All commodities and servicesdo	336	352	351	354	252	355	355	355	357	357	360	363	364	365	366	36 9
Family living itemsdo Production itemsdo All commodities and services, interest, taxes, and	366 314	352 382 331	381 330	383 333	353 383 332	386 333	387 333	r 386 r 332	387 335	389 335	391 338	395 340	395 341	396 343	398 344	400 348
All commodities and services, interest, taxes, and wage rates (parity index)1910-14=100_	390	410	410	412	410	412	, 413	r 413	415	416	420	423	423	r 428	428	432
Parity ratio §do	72	70	70	70	69	69	68	70	70	71	72	73	72	71	73	73 Shlishina
r Revised. Preliminary. Advance estima 1972 do not reflect revisions for selected components. vised back to 1966 to reflect benchmarking to the	² Base	d on madi	insted da	uta. ti	R.e	mill pi indust	ro aucts, l nies; unfi	leather a lled orde lown sen	na produ rs for otl	icts, pape ier nondi	er and al urable go	neu prod ods indu	stries ar	e zero.	g and pu Q Inclu	des data

¹⁹⁷² do not reflect revisions for selected components. 2 Based on unadjusted data. ‡ Revised back to 1986 to reflect benchmarking to the Annual Survey of Mfrs. for 1966-70 and calculation of new seasonal factors; revisions back to 1966, new seas. factors, and other technical data appear in a special Census Bureau report entitled Mfrs. Shipments, Inventories, and Orders: 1966-72 (Revised), Series M3-1.4 (available from the U.S. Gov't Printing Office, Wash., D.C. 20402; pitce \$.70). ¶See note marked "3" on p. S-6. ⊕Includes textile

industries; unfilled orders for other nondurable globs industries; unfilled orders for other nondurable globs industries.

Compiled by Dun & Bradstreet, Inc. (failures data for 48 States and Dist. of Col.).

Revisions for Jan.—Dec. 1970 will be shown later.

Ratio of prices received to prices paid (parity index).

Unless otherwise stated in footnotes below, data	1970	1971				19	971						197	72		
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	Anı	nual	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
		CO	ммо	DITY	PRI	CES-	-Con	tinue	ł							
CONSUMER PRICES (U.S. Department of Labor Indexes)																
Unad Justed Indexes: 1967=100_ All items	116. 3	121. 3	120. 8	121. 5	121.8	122.1	122. 2	122. 4	122. 6	123. 1	123. 2	123. 8	124. 0	124. 3	124, 7	125. 0
	114. 4	119. 3	119. 2	119. 8	120.0	120.2	120. 2	120. 3	120. 4	120. 9	120. 9	121. 5	121. 8	122. 1	122, 4	122. 7
	116. 7	122. 1	121. 6	122. 2	122.4	122.7	123. 1	123. 5	123. 7	123. 9	124. 0	124. 2	124. 5	124. 9	125, 4	125. 7
	116. 1	120. 9	120. 4	121. 1	121.4	121.6	121. 7	122. 1	122. 3	122. 7	122. 8	123. 4	123. 6	123. 9	124, 3	124. 6
Commodities	113. 5	117. 4	117. 2	117. 9	118. 1	118. 2	118.1	118.4	118.5	118. 9	118.7	119. 4	119.7	119. 9	120. 3	120. 7
	114. 0	117. 7	117. 4	118. 1	118. 3	118. 6	118.7	118.8	118.9	119. 5	119.2	120. 3	120.6	120. 7	121. 0	121. 2
	113. 1	117. 0	116. 6	116. 9	116. 7	117. 2	118.2	118.7	118.7	118. 8	118.1	118. 4	118.9	119. 1	119. 7	119. 5
	111. 8	116. 5	116. 6	117. 4	117. 5	116. 9	116.4	117.1	117.4	117. 2	117.3	117. 1	117.3	117. 7	118. 4	119. 2
	112. 5	116. 8	116. 6	117. 1	117. 0	117. 1	117.4	118.0	118.1	118. 1	117.7	117. 8	118.2	118. 5	119. 2	119. 4
	121. 6	128. 4	127. 5	128. 2	128. 8	129. 4	129.8	130.0	130.4	130. 8	131.5	131. 8	132.0	132. 4	132. 7	133. 1
	123. 7	130. 9	129. 8	130. 6	131. 2	131. 9	132.3	132.5	132.9	133. 3	134.1	134. 4	134.7	135. 0	135. 3	135. 7
Food \(\text{?} & do \) Meats, poultry, and fish do Dairy products do Fruits and vegetables do do	114. 9	118. 4	118. 2	119. 2	119.8	120.0	119.1	118. 9	119.0	120. 3	120. 3	122. 2	122. 4	122, 4	122. 3	123. 0
	116. 5	116.9	115. 8	117. 4	118.0	118.7	119.1	118. 4	118.1	118. 9	120. 7	126. 3	126. 8	125, 9	124. 8	126. 4
	111. 8	115. 3	115. 1	115. 7	116.0	116.0	116.1	116. 0	115.9	116. 1	116. 4	116. 9	117. 3	117, 4	117. 3	117. 0
	113. 4	119. 1	121. 4	125. 1	126.0	123.6	116.6	115. 6	117.8	124. 4	120. 9	123. 9	121. 4	122, 1	123. 9	127. 2
	118. 9	124. 3	123. 2	124. 0	124.5	125.1	125.5	125. 9	126.4	126. 8	127. 3	127. 6	127. 9	128, 2	128. 5	129. 0
	123. 6	128. 8	127. 2	128. 3	128.8	129.5	130.1	130. 6	131.3	131. 6	132. 3	132. 5	132. 7	133, 0	133. 4	134. 1
	110. 1	115. 2	114. 7	115. 2	115.4	115.8	116.1	116. 4	116.6	116. 9	117. 1	117. 5	117. 7	118, 1	118. 3	118. 8
Homeownership	128. 5	133.7	131.6	133. 0	133. 5	134.4	135. 1	135. 7	136. 7	137. 0	137.8	138.0	138. 2	138. 5	138. 9	139. 6
	107. 6	115.1	114.4	114. 6	115. 5	116.3	116. 3	116. 3	116. 8	117. 9	118.7	119.3	119. 6	119. 9	120. 1	120. 1
	110. 1	117.5	117.2	117. 4	117. 5	117.8	117. 8	117. 8	118. 1	118. 1	118.7	118.7	118. 7	118. 6	118. 7	117. 8
	107. 3	114.7	114.4	114. 6	114. 7	115.7	115. 7	115. 7	116. 2	118. 2	119.0	119.4	119. 7	120. 2	120. 5	120. 3
	113. 4	118.1	118.1	118. 7	118. 9	119.1	119. 4	119. 5	119. 5	119. 6	119.5	119.6	120. 1	120. 5	120. 8	121. 0
	116. 1	119.8	120.2	120. 1	119. 3	119.0	120. 6	121. 6	121. 9	121. 8	120.2	120.7	121. 3	121. 8	122. 5	122. 1
	112. 7	118.6	118.8	119. 6	119. 5	119.3	118. 6	119. 3	118. 8	118. 6	119.0	118.3	118. 4	118. 6	119. 5	120. 0
Private do New cars do Used cars do Public do Health and recreation ♀ do Medical care do Personal care do Reading and recreation do	111. 1	116.6	117. 0	117. 6	117.4	117.3	116.4	117. 2	116.6	116. 3	116. 4	115. 7	115. 9	116. 1	117.1	117. 6
	107. 6	112.0	113. 9	113. 9	113.8	109.3	105.6	109. 1	109.6	110. 4	112. 2	111. 9	111. 7	111. 7	111.4	111. 3
	104. 3	110.2	112. 8	114. 1	113.5	112.5	111.6	111. 7	110.2	107. 2	105. 3	103. 0	103. 9	106. 4	110.0	113. 4
	128. 5	137.7	136. 4	139. 0	139.0	139.1	139.3	139. 3	139.3	139. 7	143. 4	143. 5	142. 3	142. 7	142.7	143. 0
	116. 2	122.2	121. 6	122. 1	122.6	123.1	123.6	123. 5	123.7	123. 9	124. 3	124. 7	125. 0	125. 5	125.8	126. 1
	120. 6	128.4	128. 1	128. 6	129.3	130.0	130.4	129. 6	129.7	130. 1	130. 5	131. 0	131. 4	131. 7	132.0	132. 4
	113. 2	116.8	116. 5	116. 8	117.1	117.5	117.6	117. 9	117.9	117. 9	118. 1	118. 4	118. 7	119. 1	119.7	120. 0
	113. 4	119.3	118. 9	119. 3	119.6	119.7	120.5	120. 5	120.8	121. 1	121. 4	121. 5	121. 7	122. 3	122.5	122. 9
WHOLESALE PRICES♂												}	,			
(U.S. Department of Labor Indexes) Spot market prices, basic commodities: 22 Commodities	1 113. 4	108.0	108, 8	108, 1	108. 3	108.3	107. 4	106. 7	105.8	106. 7	110.3	112. 4	114.4	115. 6	119. 2	119. 1
	1 112. 6	109.3	109, 1	111, 1	113. 8	111.3	107. 3	105. 5	104.3	106. 4	109.7	111. 3	110.4	110. 1	112. 2	112. 7
	1 113. 8	107.1	108, 6	106, 1	104. 7	106.1	107. 5	107. 4	106.9	106. 8	110.7	113. 0	117.2	119. 5	124. 3	123. 7
All commoditiesdo	110. 4	113.9	113.8	114.3	114.6	114. 9	114.5	114, 4	114.5	115. 4	116.3	117.3	117.4	117. 5	118. 2	118.8
By stage of processing: Crude materials for further processing do Intermediate materials, supplies, etc do Finished goods Consumer finished goods Producer finished goods do Producer finished goods	112. 2	115.0	115. 8	116. 9	116. 6	115. 2	113. 9	114. 3	114.3	117. 0	120, 2	123, 1	123. 1	123. 0	125. 5	127. 2
	109. 8	114.0	113. 6	114. 0	114. 8	115. 6	115. 4	115. 0	115.0	115. 4	115, 9	116, 7	117. 2	117. 7	118. 2	118. 5
	110. 4	113.5	113. 5	113. 8	113. 8	114. 1	113. 6	113. 8	114.0	115. 0	115, 5	116, 3	116. 1	115. 8	110. 4	116. 9
	109. 9	112.7	112. 7	113. 1	113. 0	113. 3	112. 7	112. 9	113.1	114. 2	114, 7	115, 6	115. 2	114. 8	115. 5	116. 1
	111. 9	116.6	116. 3	116. 5	116. 8	117. 1	116. 9	117. 1	117.0	117. 8	118, 4	118, 8	119. 0	119. 3	119. 4	119. 6
By durability of product: Durable goods	112. 4	117. 0	116. 5	116.7	117.5	118. 4	118. 2	118. 2	118. 1	118.6	119, 2	120. 0	120. 4	120. 7	121. 0	121. 2
	108. 9	111. 7	111. 8	112.5	112.4	112. 4	111. 7	111. 6	111. 8	113.0	114, 1	115. 3	115. 2	115. 1	116. 2	117. 0
	110. 2	113. 8	113. 5	113.8	114.5	114. 9	114. 7	114. 5	114. 5	115.1	115, 7	116. 5	116. 7	116. 9	117. 4	117. 8
	112. 0	117. 0	116. 5	116.7	117.5	118. 5	118. 3	118. 3	118. 3	118.8	119, 3	120. 1	120. 4	120. 8	121. 0	121. 3
	108. 2	110. 5	110. 5	110.8	111.4	111. 2	111. 0	110. 6	110. 7	111.3	112, 0	112. 8	112. 9	112. 9	113. 6	114. 3
Farm prod., processed foods and feedsdo Farm products 9do Fruits and vegetables, fresh and dried_do Grainsdo Live poultrydo Livestockdo	111. 6	113.8	114. 3	115. 4	115. 0	114.6	113. 0	113.0	113. 6	115. 9	117. 4	119. 6	119. 1	118. 3	120. 0	121.3
	111. 0	112.9	114. 0	116. 0	113. 4	113.2	110. 5	111.3	112. 2	115. 8	117. 8	120. 7	119. 7	119. 1	122, 2	124.0
	111. 6	120.1	127. 5	136. 1	109. 3	115.9	103. 6	115.8	127. 1	126. 3	124. 9	127. 5	112. 8	117. 6	120. 6	121.7
	98. 8	100.9	107. 2	109. 4	102. 5	92.8	89. 0	88.3	87. 8	95. 3	94. 1	93. 0	93. 8	96. 0	97. 5	94.5
	99. 6	100.3	101. 3	108. 1	121. 1	100.8	102. 8	93.5	92. 3	87. 2	94. 3	105. 4	107. 6	94. 1	96. 3	102.9
	116. 7	118.3	119. 0	118. 9	121. 3	121.3	119. 1	120.9	121. 0	124. 7	132. 2	139. 6	136. 7	133. 8	139. 8	146.4
Foods and feeds, processed Q	112. 0	114.3	114.5	114. 9	116. 0	115. 4	114. 6	114.1	114. 4	115. 9	117. 2	118. 8	118.6	117. 7	118. 6	119.6
	112. 9	115.8	115.7	115. 7	115. 9	116. 1	116. 0	116.4	116. 6	116. 4	116. 4	116. 8	116.7	117. 2	117. 2	117.8
	107. 6	111.4	111.5	111. 5	111. 5	111. 4	111. 3	111.3	111. 5	111. 6	112. 2	112. 4	112.6	112. 8	113. 3	113.3
	111. 2	115.4	116.2	116. 1	116. 2	115. 4	115. 4	116.4	116. 3	117. 4	117. 3	117. 5	118.0	117. 5	117. 4	115.3
	110. 4	114.3	114.0	115. 4	115. 9	116. 2	115. 7	115.3	115. 4	115. 8	116. 0	116. 1	116.7	118. 3	119. 0	119.5
	115. 8	116.0	116.4	116. 7	119. 6	117. 7	117. 5	116.9	117. 1	120. 4	125. 4	130. 5	127.3	123. 6	126. 8	131.4
Industrial commoditiesdo	110.0	114.0	113.7	113. 9	114.5	115.1	115.0	115.0	114.9	115. 3	115.9	116.5	7 116.8	117. 3	117. 6	117.9
Chemicals and allied products ♀ do Agric. chemicals and chem. prod. do Chemicals, industrial do Drugs and pharmaceuticals do Fats and oils, inedible do Prepared paint do	102. 2 88. 4 100. 9 101. 1 133. 3 112. 4	104. 2 92. 2 102. 0 102. 4 133. 5 115. 6	93.8 101.5 101.9 138.8 115.9	104. 4 94. 1 102. 2 102. 3 132. 0 115. 9	104. 4 93. 4 102. 4 102. 6 130. 8 115. 9	104.3 91.0 102.4 102.7 134.2 115.9	104. 3 91. 0 102. 4 102. 6 132. 9 115. 9	104. 2 90. 4 102. 4 102. 6 129. 0 115. 9	103. 8 90. 3 101. 7 102. 4 125. 3 115. 9	103. 4 90. 3 101. 1 102. 5 115. 9 115. 9	103. 4 90. 3 101. 4 102. 3 111. 3 116. 2	103. 5 90. 2 101. 4 102. 2 110. 7 117. 3	103.4 90.6 101.0 102.5 103.5 117.9	104. 1 92. 2 101. 5 102. 4 112. 2 118. 3	104. 4 92. 1 101. 4 102. 8 116. 0 118. 3	104.3 92.3 101.4 103.1 115.9 118.3
Fuels and related prod., and power \(\) do	105. 9	114. 2	114. 2	114. 4	114. 4	114. 8	115. 3	114. 8	114.7	115. 0	116.0	116, 1	116. 5	116. 9	117. 5	118. 2
	150. 0	181. 8	182. 8	182. 5	182. 9	182. 9	182. 9	182. 9	182.9	190. 2	192.7	192, 6	192. 6	191. 2	191. 2	191. 2
	104. 8	113. 6	112. 6	113. 0	113. 5	115. 3	116. 4	116. 3	116.2	116. 3	118.9	120, 0	120. 0	120. 5	121. 2	121. 5
	103. 3	108. 0	106. 9	107. 5	107. 7	107. 2	108. 4	108. 8	108.8	107. 9	110.0	110, 2	110. 9	112. 5	113. 0	112. 9
	101. 1	106. 8	107. 4	107. 4	107. 2	107. 3	107. 3	106. 3	106.2	106. 1	106.1	105, 5	106. 3	106. 6	107. 3	108. 5
Furniture and household durables QdoAppliances, householddoFurniture, householddoHome electronic equipmentdo	111. 6 93. 6	109.9 107.2 114.8 93.8 ♀Include	109, 9 107, 1 115, 0 93, 7	109. 8 107. 1 115. 2 93. 6	110. 0 107. 0 115. 3 93. 9	110. 2 107. 4 115. 5 94. 0	110. 2 107. 6 115. 6 93. 8	110. 2 107. 5 115. 6 93. 8		110. 2 107. 4 115. 5 93. 4			110.9 107.4 116.8 93.0	111. 0 107. 5 116. 9 92. 8	111. 1 107. 2 117. 1 92. 9	111. 2 107. 1 117. 2 92. 6

 $^{^{\}rm p}$ Revised. $^{\rm p}$ Preliminary. $^{\rm 1}$ Computed by BEA. $_{\rm P}$ Includes data for items not shown separately. $_{\rm C}$ For actual wholesale prices of individual commodities, see respective

Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown	1970	1971				1	971				 	1972						
in the 1971 edition of BUSINESS STATISTICS	An	nual	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		
		CO	MMC	DIT	Y PR	ICES	-Con	tinue	d			·				· · · · · · ·		
WHOLESALE PRICES → Continued (U.S. Department of Labor Indexes — Continued)																		
All commodities—Continued Industrial commodities—Continued Hides, skins, and leather products 1967=100	110.1	114.0	114.4	114.0	114.0		114.5	114.7	115 1	110.0	115.0	110.1	100.0	107.0		100.0		
Footwear do do Hides and skins do Leather do Lumber and wood products do Lumber do do do do do do do do do do do do do	110, 1 113, 0 104, 4 107, 7 113, 7 113, 7	114.0 116.8 115.1 112.5 127.0 135.5	116. 7 121. 4 113. 0 124. 9 132. 8	114. 2 116. 8 114. 0 114. 4 126. 1 134. 4	114. 2 116. 8 114. 0 114. 4 130. 6 142. 5	117.1	114. 7 117. 1 117. 7 113. 4 134. 3 146. 8	114, 7 117, 1 117, 2 113, 4 131, 8 142, 7	115. 1 117. 1 123. 1 113. 5 131. 3 141. 9	116. 2 117. 1 128. 6 117. 0 132. 7 143. 8	117.8 118.1 136.0 120.0 134.9 146.9	119, 1 118, 5 148, 9 120, 6 137, 7 150, 4	123. 0 120. 1 173. 8 128. 4 139. 5 152. 4	127. 2 122. 4 188. 6 138. 1 141. 1 155. 1	129. 5 124. 6 200. 3 137. 8 142. 7 157. 0	130. 9 125. 8 204. 1 138. 6 144. 2 159. 0		
Machinery and equipment Q	111. 4 113. 0 115. 5 106. 4 114. 0	115.5 117.2 121.4 109.5 117.3	115. 3 116. 6 121. 1 109. 4 117. 4	115. 5 116. 9 121. 2 109. 4 117. 9	115. 7 117. 4 121. 6 109. 5 117. 7	116. 1 117. 5 121. 9 109. 9 118. 1	116. 0 117. 5 121. 8 109. 7 118. 0	116. 0 117. 5 121. 8 109. 6 118. 1	115. 9 117. 5 122. 0 109. 3 118. 2	116. 2 118. 6 123. 2 109. 3 118. 4	116.5 119.9 124.3 109.5 118.5	117. 1 121. 5 124. 7 110. 0 118. 9	117. 3 122. 0 125. 0 110. 1 119. 4	117. 6 122. 1 125. 7 110. 2 119. 7	117. 9 122. 3 125. 6 110. 5 120. 0	118. 1 122. 7 125. 9 110. 6 120. 2		
Metals and metal products ♀ do Heating equipment do Iron and steel do Nonierrous metals do	116. 7 110. 6 115. 1 125. 0	119.0 115.5 121.8 116.0	118. 5 115. 1 120. 1 117. 2	118. 5 115. 2 120. 3 116. 4	119. 4 115. 9 121. 9 116. 9	121. 1 116. 8 125. 3 117. 1	121. 1 116. 7 125. 6 116. 5	121. 0 116. 3 125. 5 116. 3	120. 9 116. 5 125. 3 116. 0	120. 8 116. 3 125. 3 114. 9	121, 4 115, 9 126, 8 114, 4	122. 6 116. 2 128. 2 115. 0	123. 4 117. 0 128. 3 117. 2	123. 5 117. 9 128. 3 117. 6	123. 6 118. 1 128. 3 117. 8	123.6 118.6 128.1 117.6		
Nonmetallic mineral products Qdodo Clay prod., structural, excl. refractories	113. 3	122, 4	121.8	122. 2	123. 3	124. 2	124. 2	124. 1	124. 0	124. 2	124.3	124.6	124.8	125.6	125.9	125.8		
Concrete products do Gypsum products do Pulp, paper, and allied products do Paper do. Rubber and plastics products do. Tires and tubes do	109, 8 112, 2 100, 0 108, 2 111, 0 108, 6 109, 0	114. 2 120. 6 106. 8 110. 1 114. 1 109. 2 109. 2	114. 5 119. 6 101. 2 109. 9 114. 2 108. 7 107. 5	114.5 120.1 104.0 110.2 114.3 108.7 107.5	114.5 121.5 112.7 110.5 114.6 109.7 111.2	114. 9 122. 8 114. 3 110. 6 114. 7 109. 8 111. 4	114.9 122.6 114.5 110.6 114.7 109.7 110.8	114. 9 122. 6 113. 6 110. 6 114. 7 109. 5 110. 8	114. 9 122. 6 112. 1 110. 6 114. 7 109. 5 110. 8	114. 9 122. 9 114. 1 110. 7 114. 7 109. 4 110. 8	114.8 123.4 113.4 110.8 114.9 109.5 110.3	116.1 123.8 112.8 111.6 115.3 109.2 108.4	116. 2 124. 5 115. 3 112. 3 115. 7 108. 9 108. 4	117. 2 125. 1 114. 9 112. 8 115. 9 108. 7 108. 4	117. 2 125. 1 113. 4 113. 2 115. 9 108. 8 108. 4	117. 4 125. 3 113. 9 116. 2 108. 9 108. 7		
Textile products and apparel Q	107. 2 111. 0 105. 6 102. 1 114. 3 99. 4	108.6 112.9 110.6 100.8 (¹) 93.5	107. 8 112. 2 109. 6 99. 7 (1) 93. 5	108. 5 112. 3 110. 9 101. 4 (1) 93. 4	109, 2 113, 3 111, 9 101, 9 (1) 92, 6	109. 7 113. 6 112. 5 103. 1 (1) 92. 7	109. 7 113. 8 112. 2 103. 1 (1) 92. 5	109. 6 113. 8 112. 2 102. 5 (1) 92. 4	109. 8 113. 8 112. 5 103. 2 (1) 92. 3	110. 6 113. 8 113. 6 104. 3 (1) 91. 5	111.3 113.8 116.7 105.4 (1) 92.0	112.0 114.0 118.0 105.9 (1) 92.2	112.1 114.1 119.6 106.1 (1) 92.0	112. 6 114. 2 120. 5 107. 2 (¹) 93. 0	113. 3 114. 3 121. 5 108. 0 (¹) 98. 3	113. 6 114. 4 122. 6 108. 6 (1) 99. 2		
Transportation equipment Q Dec. 1968=100 Motor vehicles and equip	104. 5 108. 5 109. 9 109. 4 114. 0	110. 3 114. 7 112. 8 112. 6 116. 7	109. 8 114. 2 112. 5 112. 4 116. 5	110. 0 114. 4 112. 6 112. 6 116. 5	110. 3 114. 7 112. 8 112. 6 116. 6	110. 5 114. 9 113. 0 112. 6 116. 8	109. 6 113. 8 113. 0 112. 6 116. 8	110. 7 115. 2 113. 0 112. 6 116. 8	110. 8 115. 3 113. 1 112. 8 116. 8	112.9 117.5 113.2 113.1 116.7	113. 4 117. 9 113. 7 113. 5 117. 4	113. 6 118. 0 114. 0 114. 0 117. 4	113. 6 118. 0 114. 2 114. 5 117. 4	113.7 118.0 114.1 114.0 117.4	113. 8 118. 1 114. 1 114. 1 117. 5	114. 2 118. 5 114. 2 114. 4 117. 5		
PURCHASING POWER OF THE DOLLAR										!-	•			 				
As measured by— Wholesale prices	\$0,906 .860	\$0.878 .824	\$0.879 .828	\$0. 875 . 823	\$0.873 .821	\$0.870 .819	\$0.873 .818	\$0.874 .817	\$0.873 .816	\$0.867 .812	\$0.860 812	\$0.853 .808	\$0.852 .806	\$0.851 .805	\$0.846 .802	\$0.842 .800		
		CON	STRU	UCTI	ON A	ND F	REAL	EST	ATE					•	·			
CONSTRUCTION PUT IN PLACE ¶											·							
New construction (unadjusted), total ¶mil. \$			1	, , , , , , , , , , , , , , , , , , ,	7 10, 056 7, 237	1	ł	1		'	7 8, 418 6, 345		7 8, 921 7 6, 739	7 9, 664	10, 477 7, 816			
Private, total Q do Residential (including farm) do New housing units do	^r 31,864	79,535 743,062 734,860	7 3, 648	7,077 3,868 3,054	4,005 3,243	7, 495 4, 161 3, 398	7, 464 4, 162 3, 434	7, 485 4, 149 3, 409	7,374 4,054 3,341	7, 067 3, 891 3, 212	3, 508 2, 963	6,040 3,334 2,848	7 3, 753	7 4, 201 7 3, 388	4, 513 3, 589			
Nonresidential buildings, except farm and public utilities, total \$\varphi\$ mil. \$\text{s}\$. Industrial do Commercial do Public utilities:	21, 417 6, 538 9, 754	22, 479 5, 423 11, 619	1, 842 477 913	1, 951 459 1, 004	2, 022 465 1, 087	2,071 423 1,160	2,011 421 1,087	2,034 460 1,093	2, 012 430 1, 098	1, 913 433 1, 023	1,748 362 956	1,677 328 934	1,839 364 1,005	r 382	2, 017 390 1, 122			
Telephone and telegraphdo	r 2, 968	r 3,005	r 255	279 2,760	230 2,783	259 2,851	252 2,756	251 2,792	259 2,651	270 2, 129	193 2,063	218 2,076	r 268	245	2,661			
Buildings (excluding military) \circ do Housing and redevelopmentdo Industrialdo	10,657 1,107 r 499	7 11,397 7 1,136 7 572	1, 011 97 56	966 104 60	955 81 33	1,047 82 54	972 83 48	1,001 95 51	1, 056 118 52	908 93 45	888 89 44	908 66 39	855 64 46	871 61 48				
Military facilitiesdo Highways and streetsdo	7718 79,981	r 894 r 10, 658	r 73 958	75 1, 117	82 1,092	88 1,065	76 1,091	1,070	86 934	83 657	74 585	66 552	r 83 633	772	82			
New construction (seasonally adjusted at annual rates), total ¶bil. \$			r 108. 0	r 108.5	r 110. 2	, 111. 0	, 110. 7	, 114. 0	r 114.6	r 115. 6	r 120.8	r 121. 7	r 123. 0	r 120. 6	121.8	 -		
Private, total Qdo			77.9	79.9	80.3	81.9	81.7	82. 9	84. 8	86. 0	88. 2	89. 2	r 92.6	7 91.7	91.7			
Residential (including farm) do Nonresidential buildings, except farm and public utilities, total Q bil. \$ Industrial do Commercial do			41. 5 22. 1 5. 8 11. 0	42.3 23.1 5.5 11.8	42. 5 23. 6 5. 4 12. 7	43.8 23.4 4.9 13.1	45.0 21.9 4.6 11.7	46. 1 21. 9 5. 0 11. 5	46.8 22.7 4.9 12.2	47.7 23.1 4.9 12.4	49.7 23.9 4.9 13.4	51. 8 23. 4 4. 7 13. 1	53.1 	7 52.7 7 23.8 7 4.6 7 13.4	24.3 4.7			
Public utilities: Telephone and telegraphdo		ļ	3.1	3. 2	2. 7	3,0	2. 9	2.7	2.9	3.0	3. 1	3.1	3. 2	2.9				
Public, total Qdodo		ł	29.7	29. 3	29. 5	29.8	28.6	31.8	30.4	31. 0	31. 9	32, 0	7 30. 4	r 28.9	30.2			
Buildings (excluding military) Housing and redevelopment do Industrial do Military facilities do Highways and streets do			11.6 1.2 .6 .8 10.2	10. 5 1. 3 . 6 . 9 11. 2	11. 1 1. 1 . 5 1. 1 9. 9	12, 3 1, 1 .6 .9 9, 3	10. 8 . 9 . 6 . 8 10. 4	12.5 1.3 .6 .9 11.4	12.3 1.2 .7 .9 10.7	12. 3 1. 2 . 5 . 9 11. 3	12. 2 1. 2 . 5 1. 0 11. 4	11.9 .9 .5 1.0 11.3	7 11.0 7.7 .6 1.2 10.3	10.1 .6 .5 1.0	.5 1.0			

Revised. **Preliminary. 1 Series discontinued.
See corresponding note on p. S-8. 2 Includes data for items not shown separately.
Data have been revised to reflect the incorporation of new basic data, the change in estimating procedures, the modification of the type of construction classifications for private non-residential buildings, the inclusion of farm housing in new private housing units, and the

introduction of the results of a survey covering private nonresidential building construction in the 13 Western States. More detailed information may be obtained from the Bureau of Censuus Report C30-70S, available from the Superintendent of Documents, U.S.Government Printing Office (Washington, D.C. 20402).

	1970	1971				19	71						105	•		
Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	Anr		Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	197 Mar.	Apr.	May	June
	CONS	TRUC	TION	ANI	REA	AL E	STAT	EC	ontin	ued	1	1				
CONSTRUCTION CONTRACTS								·	1							
Construction contracts in 50 States (F. W. Dodge Division, McGraw-Hill): Valuation, totalmil. \$	68, 160	80, 590	7, 110	8, 077	7, 670	7, 712	6, 814	6, 568	6, 405	6, 286	6, 234	<i>5</i> , 607	7, 284	8, 100	9, 098	
Index (mo. data seas. adj.)1967=100_	1 123	1 144	141	147	151	153	154	137	155	160	165	155	159	167	165	
Public ownershipmil. \$_	21,977	22, 626 47, 879	- 2,036	2, 795	2, 683	2, 299 5, 413	2,010	1,837	1,012	1,087	2, 137	1, 634	1.686	1, 741	2, 574	
Private ownershipdo By type of building: Nonresidentialdo Residentialdo	24, 394 24, 675		7 5, 074 7 2, 192 7 3, 269	5, 282 2, 800 3, 485	4, 987 2, 621 3, 357	5, 413 2, 120 3, 255	4, 804 2, 246 3, 196	4, 731 2, 065 3, 171	263 2, 128 3, 001	244 1, 959 2, 997	4,097 1,728 2,667	3, 973 1, 799 2, 664	5, 598 2, 187 3, 617	6, 359 2, 182 3, 971	6, 524 2, 908 4, 428	
Non-building construction do New construction planning (Engineering News-Record) Odo	18,992	19, 925	7 1, 649 5, 502	1, 792 2, 837	1, 691 4, 725	2, 337 3, 828	1, 372 4, 749	1, 332 6, 024	3, 001 1, 275 9, 919	1, 331	1, 840 4, 456	1, 144 6, 500	1, 480 7, 133	1, 947 4, 234	1, 762 4, 799	5,000
HOUSING STARTS AND PERMITS											,	,	,	·		
New housing units started: Unadjusted:																
Total (private and public) thous Inside SMSA's do Privately owned do One-family structures do	1,034.4 1,433.6	2, 084. 5 1, 518. 5 2, 052. 2 1, 151. 0	203. 5 144. 3 198. 5 115. 6	196. 8 137. 3 193. 8 116. 9	197. 0 146. 5 194. 3 107. 7	205. 9 151. 3 204. 5 111. 7	175. 6 125. 2 173. 8 102. 1	181. 7 132. 5 179. 7 102. 9	176. 4 128. 9 173. 7 92. 9	155. 3 118. 1 152. 1 80. 4	150. 9 112. 2 149. 1 76. 2	153. 6 117. 2 152. 2 76. 3	r 205.8 r 151.6 r 203.9 r 111.4	7 154.6 7 211.6	r 226. 2 161. 5 r 224. 1 r 134. 0	223.4 220.2 131.0
Seasonally adjusted at annual rates: Total privately owneddododododo			2,046 1,152	2,008 1,150	2, 091 1, 162	2, 219 1, 198	2,029 1,172	2, 038 1, 155	2, 228 1, 242	2, 457 1, 347	2, 487 1, 415	2,682 1,325	r 2, 369	7 2, 109 7 1, 167	2,331 1,332	2, 298 1, 288
New private housing units authorized by building permits (13,000 permit-issuing places): Monthly data are seas. adl. at annual rates: Totalthous.		1, 907	1, 927	1,849	2, 052	2,006	1, 900	2, 173	1, 952	2, 292	2, 105	2, 078	1, 928	1, 928	r 1, 958	2,079
One-family structuresdo	647	903	921	914	960	908	865	980	897	1, 049	1, 043	954	928	940	926	978
Manufacturers' shipments of mobile homes: Unadjusteddo Seasonally adjusted at annual ratesdo	401.2	496. 6	41. 3 493	47.8 521	45. 6 535	50, 0 525	54.0 545	50.8 520	39. 9 513	34. 4 509	33. 3 554	39.7 552	48. 8 595	53. 4 634	51.5 572	
CONSTRUCTION COST INDEXES		}														1
Dept. of Commerce composite1967=100_	- 122	131	130	131	133	134	134	134	134	135	135	136	136	137	137	
American Appraisal Co., The: 1913=100 Average, 30 cities 1913=100 Atlanta do New York do San Francisco do St. Louis do	1, 202	1, 258 1, 411 1, 359 1, 174 1, 219	1, 241 1, 394 1, 310 1, 168 1, 236	1, 257 1, 394 1, 312 1, 168 1, 236	1, 286 1, 429 1, 412 1, 184 1, 249	1, 298 1, 441 1, 416 1, 195 1, 253	1, 297 1, 440 1, 415 1, 193 1, 252	1, 296 1, 439 1, 415 1, 189 1, 252	1, 295 1, 439 1, 415 1, 187 1, 252	1, 316 1, 482 1, 417 1, 190 1, 259	1, 325 1, 536 1, 419 1, 195 1, 260	1, 336 1, 540 1, 425 1, 266 1, 264	1, 341 1, 540 1, 435 1, 266 1, 264	1,348 1,545 1,436 1,267 1,265		
Associated General Contractors of America, Inc.		1,219					-,	1,202	1,202	1,200	1,200	1,202	1,201	1,200		
The (building only) of1967=100. Boeckh indexes:	. 124		142	146	149	150										
Average, 20 cities: Apartments, hotels, office buildings	123.1	135. 0 133. 9 132. 8	132. 7 131. 7 129. 7	133. 3 132. 0 130. 3	136. 5 135. 2 135. 6	137. 2 136. 1 136. 3	138. 5 138. 1 137. 5	141. 8 140. 6 141. 4		143. 5 143. 1 143. 3		144.6 144.2 145.0				
Engineering News-Record: Building	124. 4	140. 5 146. 7	138.8 144.2	140. 6 147. 2	141.8 149.3	143. 4 150. 9	147. 4 153. 2	147. 2 153. 5	147. 4 153. 6	147.9 154.6	149. 0 155. 6		151. 2 157. 2	152. 1 157. 6	152. 7 158. 5	
Federal Highway Adm.—Highway construction: Composite (avg. for year or qtr.)1967=100.	125. 6	131.7		133. 4			135. 5			133. 5			135. 5			-
CONSTRUCTION MATERIALS								1					}			
Output index: Composite, unadjusted 9	162.1	174. 1	181.8 168.7	198.3 184.9	188.9 197.0	182, 2 165, 2	179.0 174.0	176. 8 157. 3	161.8 169.9	162, 0 188, 9						
Iron and steel products, unadjusteddo Lumber and wood products, unadjdo Portland cement, unadjusteddo	162.3	182.7	192.3 176.0 227.0	201. 9 191. 6 265. 2	198. 2 176. 7 253. 7	140.6 193.0 270.0	144. 8 190. 4 255. 3	145. 5 187. 6 255. 7	130. 7 180. 5 215. 1	141. 0 177. 6 156. 8	131.3 177.6	143. 2 187. 5	187.2	208.6		
REAL ESTATE		ľ	İ									1				
Mortgage applications for new home construction FHA net applicationsthous. units Seasonally adjusted annual ratesdoRequests for VA appraisalsdoSeasonally adjusted annual ratesdo	299. 1	-}:::-:	31. 9 375 19. 0 221	34.7 378 23.5 250	30. 9 392 21. 0 234	31. 5 359 20. 0 218	29. 7 343 21. 7 253	18.1	22.1 291 16.4 207	31.7 450 15.7 228	23. 3 333 15. 4 232	326 16.8	27. 9 260 20. 0 207		217 18. 5	21. 20.
Home mortgages insured or guaranteed by— Fed. Hous. Adm.: Face amountmil. \$ Vet. Adm.: Face amount§dododo	8, 113. 73	10,374.60 6,065.83	793. 73 417. 95	951. 62 523. 36	98 3 , 6 2 56 3 , 3 2	1, 117. 4 578. 34			869. 50 789. 56		935. 45 639. 38	813. 63 616. 73	798. 12 717. 71			
Federal Home Loan Banks, outstanding advance to member institutions, end of periodmil. \$	s 10, 615	7,936	7, 268	7, 241	7, 338	7, 514	7, 637	7,640	7,709	7, 936	7, 238	6, 515	5,992	5, 913		
New mortgage loans of all savings and loan associations, estimated totalmil. \$	21, 387	39, 485	3,438	4, 301	4, 151	4, 111	3, 672	3, 405	3, 298	3, 592	2, 632	2, 849	3,910	3, 819	4,580)
By purpose of loan: Home constructiondo. Home purchasedo. All other purposesdo.	10, 239	18,810	1,451	718 2, 109 1, 474	686 2, 087 1, 378	641 2, 225 1, 245	1,951	1,717	1, 661	1,590	1, 253	1,400	1,861	1,819	2,270)
Foreclosuresnumber		116,698	9, 340	10, 144	9,603	9,508	10,068	9,527	10, 141	10,602		-	-	-	-	
Fire losses (on bldgs., contents, etc.)mil.	2, 263. 92	2, 245. 84	195. 50	189. 44	175. 36	186, 60	177. 70	162. 57	156. 50	183.70	175.40	168.80	211.04		-	

r Revised. p Preliminary. 1 Computed from cumulative valuation total. 2 Index as of July 1, 1972: Building, 154.6; construction, 161.3. OData for July and Sept. 1971, and Mar. and June 1972 are for 5 weeks; other months, 4 weeks. Q Includes data for items

not shown separately. §Data include guaranteed direct loans sold. 6'New base; comparable data for earlier periods will be shown later. ¶Home mortgage rates (conventional 1st mortgages) are under money and interest rates on p. 8–17.

Unless otherwise stated in footnotes below, data	1970	1971				19	971						197	72		
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	An	nual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June
				DOM	ESTI	C TR	ADE									·
ADVERTISING															1	
McCann-Erickson national advertising index, seasonally adjusted: 1957-59=100 Television (network) do Spot TV do Magazines do Newspapers do do	199 249 318 165 127	199 233 302 175 141	202 241 309 179 134	210 266 322 175 136	208 242 325 182 142	212 246 322 184 154	202 226 335 175 140	205 239 295 175 157	201 248 296 173 138	201 246 290 174 140	209 235 319 185 153	207 258 292 184 140				
Magazine advertising (general and natl. farm magazines): Cost, total	1, 185. 7 50. 9 95. 3 20. 8 156. 6 99. 4	1, 251. 4 47. 0 111. 3 19. 2 158. 6 108. 1	128. 2 4. 2 12. 9 2. 8 15. 3 9. 7	104. 2 2. 2 9. 7 1. 6 14. 6 9. 2	77. 5 1. 5 6. 7 . 9 11. 1 8. 2	5.0 1.1	109.9 6.8 7.7 2.1 13.9 8.5	132. 5 4. 7 15. 9 2. 2 15. 5 12. 0	132.3 4.8 9.9 2.1 13.8 13.1	100. 7 3. 4 4. 4 -7 12. 6 10. 1	72. 4 1. 6 5. 7 1. 1 9. 1 5. 1	94. 0 3. 0 9. 1 1. 1 13. 3 9. 8	107. 4 4. 3 11. 3 2. 5 12. 2 10. 4	121. 0 6. 0 11. 6 3. 3 13. 4 10. 4	128. 9 3. 8 14. 4 3. 5 14. 4 9. 8	109. 0 1. 7 12. 2 2. 2 13. 3 10. 6
Beer, wine, liquors	98. 0 71. 1 43. 8 16. 4 64. 7 468. 9	88, 2 64, 0 33, 1 17, 8 118, 2 486, 0	8.8 8.2 3.5 2.0 11.5 49.3	8.9 4.8 3.1 1.4 10.8 37.8	5. 5 3. 6 2. 0 1. 5 9. 5 26. 9	4. 5 2. 7 2. 4 1. 3 9. 6 28. 8	6.4 5.7 3.2 1.7 9.5 44.3	9. 4 8. 0 3. 1 1. 4 10. 1 50. 1	12.2 7.3 3.5 1.7 9.4 54.6	13. 4 5. 1 2. 0 1. 1 9. 6 38. 4	2.9 2.3 2.1 1.1 8.2 33.2	4. 2 3. 9 1. 9 2. 2 8. 8 36. 8	5.6 5.9 2.6 1.7 8.5 42.3	7. 4 8. 5 2. 4 2. 3 8. 7 46. 9	8.3 9.8 3.8 1.7 8.8 50.7	8, 5 6, 2 2, 4 1, 7 9, 6 40, 5
Newspaper advertising expenditures (64 cities): ⊕ Total* mil. \$ Automotive	3, 119. 5 92. 8 724. 3 117. 0 426. 5 1, 759. 0	3, 289. 9 101. 9 764. 3 106. 6 461. 8 1, 855. 3	298. 4 9. 7 71. 5 8. 0 46. 0 163. 3	273, 6 10, 3 65, 2 9, 8 39, 2 149, 1	239. 7 8. 8 64. 7 8. 5 27. 9 129. 8	265. 6 8. 9 70. 6 6. 1 29. 8 150. 2	1 275, 6 9, 8 64, 8 9, 0 38, 8 153, 3	1 321. 4 8. 5 73. 1 10. 3 49. 1 180. 5	1 319.8 8.0 63.9 9.4 48.2 190.3	1 293. 2 4. 8 54. 3 9. 6 35. 0 189. 5	279. 4 6. 8 71. 1 13. 5 39. 9 148. 1	273. 7 8. 6 69. 5 8. 6 40. 0 146. 9	313.7 10.8 76.1 10.9 44.8 171.1	332.6 9.2 83.7 12.2 50.7 176.8		
WHOLESALE TRADE																
Merchant wholesalers sales (unadj.), totalmil. \$ Durable goods establishmentsdo Nondurable goods establishmentsdo	246, 643 111, 778 134, 865	267, 357 122, 420 144, 937	22, 053 10, 261 11, 792	23, 684 11, 233 12, 451	22, 367 10, 384 11, 983	23,148 10,788 12,361	23,418 10,855 12,563	22, 787 10, 696 12, 091	23,356 10,666 12,690	23, 654 10, 478 13, 176	21,756 9,725 12,031	22,012 9,951 12,061	11,567	r 23,044 r 10,977 r 12,067	25, 120 11, 853 13, 267	
Merchant wholesalers inventories, book value, end of year or month (unadj.), totalmil. \$	26, 622 15, 318 11, 304	28, 828 16, 987 11, 841	27, 114 16, 265 10, 848	27, 308 16, 420 10, 888	27, 606 16, 686 10, 921	27,584 16,645 10,939	27,707 16,616 11,091	28, 200 16, 754 11, 446	28,493 16,759 11,733	28, 828 16, 987 11, 841	29,064 17,041 12,023	29,079 17,171 11,908	29, 289 17, 412 11, 877	7 29,608 7 17,740 7 11,868	29, 591 17, 855 11, 736	
RETAIL TRADE ‡																
All retail stores:‡ Estimated sales (unadj.), total ‡ mil. \$. Durable goods stores ♀ do Automotive group. do Passenger car, other auto. dealersdo Tire, battery, accessory dealersdo	375, 527 114, 288 64, 966 59, 388 5, 578	408, 850 131, 814 78, 916 72, 538 6, 378	34,199 11, 174 6, 841 6, 287 554	35,033 12,056 7,401 6,785 616	34,560 11, 299 6, 799 6, 217 582	33, 840 10, 923 6, 353 5, 806 547	34,102 11,418 6,758 6,237 521	35, 659 12, 089 7, 329 6, 781 548	36,018 11,796 7,100 6,516 584	42, 572 11, 931 6, 149 5, 570 579	30,604 9,661 5,756 5,317 439	30,987 10,181 6, 192 5, 760 432	36, 220 12, 258 7, 582 7, 020 562	7 35,381 7 12,085 7 7,372 7 6,782 7 590	r 37,937 r 13,237 r 8,162 7,542 620	2 38,282 2 13,458 2 8,222
Furniture and appliance group 9do Furniture, homefurnishings storesdo Household appliance, TV, radiodo	17, 778 10, 483 6, 073	18, 560 11, 004 6, 221	1, 442 869 484	1, 555 923 537	1, 521 930 496	1, 527 941 488	1, 524 898 507	1,610 976 519	1,677 1,009 546	2, 173 1, 159 811	1,560 905 540	1,550 919 505	1,673 1,021 516	r 1,595 r 969 r 508	7 1,672 1,014 536	2 1,747
Lumber, building, hardware groupdo Lumber, bldg. materials dealersdo Hardware storesdo Nondurable goods stores ?do Apparel groupdo Men's and boys' wear storesdo Women's apparel, accessory storesdo Shoe storesdo	15, 346 11, 995 3, 351 261, 239 19, 810 4, 630 7, 582 3, 501	17, 378 13, 733 3, 645 277, 036 20, 804 4, 727 8, 193 3, 532	1, 481 1, 152 329 23, 025 1, 679 388 667 291	1, 638 1, 286 352 22, 977 1, 673 405 654 280	1, 625 1, 283 342 23, 261 1, 570 346 625 266	1, 653 1, 344 309 22, 917 1, 637 349 635 295	1, 610 1, 304 306 22,684 1, 674 354 663 315	1,628 1,302 326 23,570 1,741 379 701 292	1,568 1,244 324 24,222 1,897 439 752 303	1, 540 1, 127 413 30, 641 3, 001 750 1, 183 403	1, 223 984 239 20,943 1, 437 353 547 235	1, 240 998 242 20,806 1, 309 302 521 210	1, 466 1, 176 290 23, 962 1, 734 365 665 317	7 1,544 7 1,226 7 318 7 23,296 7 1,667 7 390 7 628 7 294		² 24,824 ² 1,762
Drug and proprietary storesdo Eating and drinking placesdo Food groupdo Grocery storesdo Gasoline service stationsdo	13, 352 29, 689 86, 114 79, 756 27, 994	13, 736 31, 131 89, 239 82, 793 29, 163	1, 128 2, 705 7, 548 6, 996 2, 435	1, 106 2, 752 7, 445 6, 881 2, 512	1, 106 2, 829 7, 970 7, 408 2, 633	1, 132 2, 889 7, 284 6, 748 2, 626	1, 087 2, 650 7, 350 6, 818 2, 475	1,115 2,722 7,566 7,022 2,509	1,099 2,530 7,185 6,673 2,493	1, 565 2, 688 8, 300 7, 707 2, 528	1, 105 2, 454 7, 101 6, 620 2, 388	1, 101 2, 402 7, 105 6, 619 2, 264	1, 157 2, 693 7, 870 7, 334 2, 488	7 1,154 7 2,689 7 7,586 7 7,067 7 2,456	7 1,224 7 2,827 7 7,890 7 7,347 7 2,575	2 1,195 2 2,892 2 8,201 2 7,620 2 2,629
General merchandise group with non- stores 9 mil. \$. General merchandise group without non- stores 9 mil. \$. Department stores	61, 320 55, 812 37, 295 3, 853 6, 959 7, 980	68, 134 62, 242 42, 027 4, 301 6, 972 8, 773	5, 319 4, 853 3, 270 294 570 712	5, 452 4, 993 3, 398 317 551 731	5, 271 4, 778 3, 205 292 537 779	5, 569 5, 085 3, 371 369 549 712	5, 620 5, 082 3, 444 359 537 708	5, 862 5, 291 3, 568 404 552 738	6, 824 6, 245 4, 195 575 621 758	9, 904 9, 361 6, 518 548 1, 133 1, 073	4, 426 4, 004 2, 680 269 419 669	4, 512 4, 064 2, 646 327 464 652	5, 673 5, 151 3, 367 419 600 743	5,496 5,037 73,348 7352 7580 7709	r 5,996 r 5,495 r 3,677 387 622 735	² 6,015 ² 5,536 ² 3,721
Fatimated sales (sees adi) total t			33,502 10,576 6,319 5,794 525	33,827 10,782 6,409 5,869 540	33,688 10,747 6,431 5,910 521	34, 655 11, 298 6, 830 6, 284 546	35,219 11,833 7,365 6,809 556	34, 964 11, 695 7, 109 6, 564 545	35,574 11,885 7,248 6,690 558	34, 896 11, 334 6, 639 6, 162 477	34,886 11,475 6,578 6,028 550	35,345 11,457 6,689 6,121 568	36, 450 12, 087 7, 073 6, 464 609	7 36,287 7 11,965 7 7,067 7 6,490 7 577	7 36,926 7 12,227 7, 303 6, 722	² 36,411 ² 12,007
Furniture and appliance group ?do Furniture, homefurnishings storesdo Household appliance, TV, radiodo			1, 505 867 530	1, 541 894 542	1, 518 926 480	1, 542 936 509	1, 497 903 477	1,583 964 510	1,575 946 520	1, 651 954 558	1,741 1,020 607	1,728 1,027 573	1,780 1,058 568	7 1,743 7 1,044 7 583	996	
Lumber, building, hardware groupdo Lumber, bldg. materials dealers&do Hardware storesdo			1, 391 1, 090 301	1, 446 1, 122 324	1, 438 1, 135 303	1, 493 1, 186 307	1, 488 1, 179 309	1,515 1,193 322	1,575 1,255 320	1, 548 1, 249 299	1, 685 1, 359 326	1, 576 1, 249 327	1,622 1,270 352	r 1,562 r 1,246 r 316	1, 235	

^{*}Revised. ¹ Data for Sept.-Dec. 1970 are as follows (mil. \$): 256.2, 279.5, 309.5, 264.4; 7.0, 9.0, 7.1, 5.6; 58.6, 60.1, 58.0, 46.1; 8.9, 10.2, 7.8, 8.8; 37.9, 42.6, 48.5, 30.6; 143.9, 157.6, 188.1, 173.2. 2 Advance estimate. ⊕Source: Media Records, Inc. 64-City Newspaper Advertising Trend Chart. *New series. Beginning Jan. 1971 the series was revised to reflect trends in newpaper advertising expenditures in 64 cities instead of linage in 52 cities as formerly published. †Revised to reflect new sample design, improved techniques, and new information from the 1967 Census of Business; revisions for periods prior to Oct. 1970 appear on p. 55 ff.

of the Dec. 1971 SURVEY (complete details appear in the Census Bureau Monthly Retail Trade Report, Aug. 1971 issue). Q Includes data for items not shown separately.

† Formerly Marketing/Communications advertising index. Series revised in June 1971; comparable 1970 monthly data are in the Survey for that month (no comparable earlier data are available).

d'Comprises lumber yards, building materials dealers, and paint, plumbing, and electrical stores.

§ Except department stores mail order.

inless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown	1970 1	1971				19	771			1		1	19	72	,	1
in the 1971 edition of BUSINESS STATISTICS	Annua		Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	Jur
		DO	MES	STIC	TRA	DE—	Conti	nued								
RETAIL TRADE†—Continued																
ll retail stores†—Continued Estimated sales (seas. adj.)—Continued Nondurable goods stores ?mil. \$		90	006	02 045	00.041	92 257	02 206	92.000	09 400	02 560	09 411	00.000	04 000	-04 200	-04 000	
A nnarel group		l 1	2, 926 1, 750 405	23, 045 1, 755 413	22, 941 1, 729 389	23, 357 1, 749 409	23,386 1,683 385	23,269 1,700 384	23, 689 1, 775 397	23, 562 1, 773 388	23, 411 1, 732 390	23, 888 1, 741 409	24, 363 1, 767 417	7 24, 322 7 1, 836 7 445	7 24, 699 1, 845 437	
Men's and boys' wear storesdo Women's apparel, accessory storesdo Shoe storesdo			690 297	696 283	694 285	686 294	666 284	665 291	699 304	715 295	677 286	673 287	671 290	7 675 7 310	698 322	
Drug and proprietary storesdo		1	l, 135 2, 584	1, 133 2, 574	1, 124 2, 567	1, 167 2, 614	1, 138 2, 573	1,133 2,632	1, 141 2, 677	1, 165 2, 746	1, 137 2, 745	1, 155	1,178	r 1, 219 r 2, 752	1, 235 2, 721	
Drug and proprietary stores do— Eating and drinking places do— Food group————————————————————————————————————		7	7, 492 3, 947	7, 418 6, 867	7, 411 6, 878	7, 478 6, 950	7, 516 6, 993	7,391 6,851	7, 474 6, 944	7, 523 6, 994	7, 387 6, 860	2, 714 7, 665 7, 133	2,814 7,720 7,190	7,795 7,263	7, 937 7, 406	
Gasoline service stations		2	2, 362	2, 390	2, 433	2, 511	2, 523	2,494	2, 521	2, 523	2, 506	2,493	2,534	7 2, 488	2,502	
General merchandise group with non- stores \(\text{\text{\colored}} \)		5	5, 546	5, 654	5, 653	5, 757	5, 872	5, 817	5, 954	5, 756	5, 874	5, 965	6, 088	r 6, 025	6, 240	
stores Q §dodo		3	5, 092 3, 413	5, 194 3, 503	5, 150 3, 472 354	5, 251 3, 511	5, 315 3, 618	5, 247 3, 554	5, 387 3, 641	5, 261 3, 607	5, 376 3, 578	5, 486 3, 650	5, 546 3, 664	5, 533 r 3, 643	5, 725 3, 826	
Variety storesdododo			345 596	358 584 754	571	384 577	370 571	382 568	395 577	345 572	396 599	399 617	406 632	7 396 7 671	422 651	
Liquor storesdodododododododododododo			718	754	734	741	754	748	742	728	727	753	800	7 769	750	
Book value (unadjusted), total ‡mil. \$ Durable goods stores 9do	20,014 22	2, 438 23	3,490	49, 675 23, 427	49, 3 52 2 3 , 000	48,657 21,759	50, 169 22, 435	51, 356 22, 575	52, 052 22, 759	49, 134 22, 438	48, 962 22, 714	49, 929 23, 153	51, 467 23, 808 12, 011	52, 151 24, 156	52, 395 24, 307	
Automotive groupdodododododododododododo	3,396	3,470 3	1, 926 3, 495 2, 982	12,048 3,469 2,941	11,698 3,433 2,897	10, 453 3, 462 2, 815	11, 080 3, 504 2, 814	11, 094 3, 557 2, 847	11, 105 3, 632 2, 823	11, 197 3, 470 2, 794	11, 339 3, 413 2, 878	11, 633 3, 479 2, 969	12, 011 3, 563 3, 053	12, 137 3, 641 3, 112	12, 207 3, 644	
Nondurable goods stores Qdo	25 451 26	8 696 26	6, 466	26, 248	26, 352	26,898	27,734	28, 781 4, 949	29, 293	26,696	26, 248	26,776	27,659	27, 995	3, 143	
Apparel groupdo Food groupdo	4, 297 5, 2 3 5	4, 427 4 5, 723 5	4, 446 5, 383	4, 388 5, 427	4, 423 5, 446	4, 648 5, 410	4, 818 5, 477	4, 949 5, 659	5, 052 5, 845	4, 427 5, 723	4, 275 5, 560	4, 447 5, 566	4, 640 5, 700	4, 707 5, 724	4, 630 5, 774	
General merchandise group with non- storesmil. \$ Department storesdo		0, 218 10 5, 903 5	0, 480 5, 993	10, 331 5, 861	10, 383 5, 897	10, 625 6, 031	11, 209 6, 442	11, 793 6, 846	11, 947 7, 010	10, 218 5, 903	10, 091 5, 845	10, 436 5, 984	10, 992 6, 3 66	11, 155 6, 454	11, 237 6, 555	
Book value (seas. adj.), total †do	46, 555 56	0,474 49	9, 259	49, 534	49, 592	50, 299	50, 844	50, 800	50, 377	50, 474	50, 542	50, 646	50, 890	51, 213	51, 907	
Durable goods stores Qdodo Automotive groupdo Furniture and appliance groupdo	9,021 1	1,603 11		22,679 11,318 3,472	22,707 11,335 3,461	23, 313 11, 987 3, 476	23, 769 12, 380 3, 494	23, 652 12, 259 3, 467	23, 306 11, 890 3, 466	23, 124 11, 603 3, 523	22, 930 11, 305 3, 533	22, 958 11, 327	23, 025 11, 331	23, 195 11, 386	23, 510 11, 516	
Lumber, building, hardware groupdo	2,809	2,872	2,912	2,900	2,894	2,846	2,848	2,884	2,843	2, 872	2,931	3, 557 2, 987	3, 585 2, 984	3, 598 3, 018	3, 644 3, 069	
Nondurable goods stores Qdododododo	4, 467	4,602 4	4, 518	26, 855 4, 547	26, 885 4, 550	26, 986 4, 566	27, 075 4, 554	27, 148 4, 625	27, 071 4, 626	27, 350 4, 602	27, 612 4, 652	27, 688 4, 627	27, 865 4, 654	28, 018 4, 702	28, 3 97 4, 705	
Food group do do General merchandise group with non-		´ 1	5, 388 0, 606	5, 454 10, 645	5, 495 10, 596	5, 498 10, 632	5, 521 10, 732	5, 564 10, 648	5, 647 10, 609	5, 672 10, 866	5, 639 10, 922	5, 622 11, 042	5, 700 11, 215	5, 724 11, 240	5, 720 11, 373	
stores mil. \$do	5, 776		6,078	6, 093	6,042	6,043	6, 153	6, 134	6, 133	6, 280	6, 381	6, 380	6, 470	6, 506	6, 648	
rms with 11 or more stores: † Estimated sales (unadj.), total 9do	117, 245	5, 607	0, 304	10, 328	10, 372	10, 143	10, 275	10,639	11, 352	15, 282	8, 991	9, 104	10,839	r 10, 502	11, 197	
Apparel group Qdo Men's and boys' wear storesdo Women's apparel, accessory storesdo	819	5, 741 750	477 70	464 66	417 51	455 52	472 55	483 62	529 75	854 129	351 52	323 43	496 62	7 458 63	489 68	
Women's apparel, accessory storesdo Shoe storesdo Drug and proprietary storesdo	1,473	2, 123 1, 498 4, 693	175 126 382	169 119 3 62	155 108 376	165 127 405	174 137 367	184 121 384	199 129 380	335 180 630	124 90 36 0	121 85 365	178 144	7 159 7 130 7 396	175 137 423	
Eating and drinking placesdo Furniture and appliance groupdo	2,859	2, 716 1, 600	254 122	246 136	256 131	263 119	221 131	218 147	215 142	227 209	195 138	197 133	396 235 137	r 227	277 145	
General merchandise group with non-			4 070	4 007	4 001	4 000	4 000		. 040		2 200	0.205		- 4 010		
stores Q mil. \$ General merchandise group without non- stores § mil. \$		· (4, 076 3, 827	4, 207 3, 966	4,021 3,746	4, 229 3, 974	4, 286 3, 996	4, 442 4, 143	5, 248 4, 939	7, 718 7, 434	3, 300 3, 104	3, 395	4, 310 4, 036	7 4, 218 7 3, 989	4, 615	1
Dept. stores, excl. mail order salesdo Variety storesdo	31,893 3	6, 544 5, 398	2, 871 438	2, 997 423	2, 807 409	2,958 419	2, 996 416	3,092 426	3, 625 490	5, 583 889	2, 323 324	2,313 362	2, 938 467	r 2, 946 r 458	3, 238 489	
Grocery storesdo Tire, battery, accessory dealersdo		5, 235 1, 955	3, 831	3, 713 193	4, 052 173	3, 577 165	3, 665 156	3,810 164	3, 657 177	4, 278 180	3, 652 123	3, 688 121	4, 118 179	7 3, 893 7 178	4, 045 184	
Estimated sales (seas. adj.), total Qdo		·		10, 552	10, 341	10, 571	10, 639	10,442	10, 845	10, 544	10, 690	10, 866	11,027	11,085	11, 428	1
Apparel group Qdodododo			502 76	475 66	486 66	480 64	462 60	462 57	494 65	490 64	465 62	462 60	480 68	7 497 73	517	
Shoe storesdodo			183 129	179 113	177 125	176 126	170 123	171 124	184 127	188 122	170 119	173 122	178 125	r 172 r 143	183 144	
Drug and proprietary storesdo Eating and drinking placesdo			384 248	375 235	376 237	425 253	387 213	397 210	394 228	410 2 3 9	394 212	411 219	413 237	7 430 7 215	426 270	
General merchandise group with non- stores 9mil. \$			4, 245	4,361	4,255	4, 314	4, 525	4, 433	4,605	4, 431	4, 459	4, 538	4,656	r 4, 564	4,833	
General merchandise group without non- stores §		}	3, 990	4, 119	3, 974	4,052	4, 243	4,151	4, 309	4, 205	4, 212	4, 279	4,373	- 4, 309	4, 573	
Dept. stores, excl. mail order salesdo Variety storesdo		2	2, 969 453	3, 068 447	2,952 443	3, 012 442	3, 180 450	3,123 437	3, 225 447	3, 161 446	3, 114 475	3, 160 487	3, 214 500	7 3, 158	3,387 509	
Grocery storesdo Tire, battery, accessory dealersdo			3, 874 158	3, 852 167	3,766 152	3, 842 169	3,774 172	3, 671 163	3, 821 170	3, 701 147	3, 773 160	3, 907 160	3, 918 192	r 4, 059 r 171	4, 111 172	
l retail stores, accts. receivable, end of yr. or mo.: of Total (unadjusted)mil. \$			1 591	01 690	01 990	21 420	21 760	21 226	99 200	22 614	99 219	91 REK	21 000	22,006	 	
Durable goods stores do	22, 860 23 7, 387 15, 473 13	7, 753 7	7, 303	21, 632 7, 576 14, 056	21, 33 2 7, 481 13, 851	21, 426 7, 597 13, 829	21,760 7,780 13,980	21,826 7,791 14,035	22, 329 7, 685 14, 644	23, 514 7, 753 15, 761	22,312 7,331 14,981	21,855 7,278 14,577	21, 900 7, 359 14, 541	7,393 14,613		
Nondurable goods stores do Charge accounts do Installment accounts do	9,001	9,385 8	8, 917	8, 997 12, 6 35	8, 794 12, 53 8	8, 826 12, 600	8, 975 12, 785	9, 032 12, 794	9, 185 13, 144	9, 385 14, 129	8, 744 13, 568	8, 695 13, 160	8, 865 13, 035	8, 994 13, 012		
Total (seasonally adjusted)do		2,046 21	1, 616	21, 638	21,706	21, 847	21, 964 7, 605	21, 933 7, 581	22, 257 7, 680	22, 046 7, 580	21, 858 7, 508	22, 083 7, 510	22, 249 7, 633	22, 262 7, 556		
Durable goods stores do Nondurable goods stores do Charge accounts do	14, 180 14	4,466 14	4, 238	7, 423 14, 215 8, 805	7, 392 14, 314 8, 829	7,507 14,340 8,908	7, 605 14, 3 59 8, 982	7, 581 14, 352 8, 907	7,680 14,577 9,081	7,580 14,466 8,986	7,508 14,350 8,862	7, 510 14, 573 9, 067	14, 616 9, 128	14,706		
Installment accountsdo	12, 791	3, 060 12	2, 822	12, 833	12, 877	12, 939	12, 982	13, 038	13, 176	13, 060	12,996	13,016				

r Revised. ¹ Advance estimate. †See note marked "‡" on p. S-11. ‡Series revised to reflect benchmarking to the levels of the 1968-70 Annual Retail Trade Reports (Census Bureau), and also recalculation of seasonal factors for all lines of trade; description of revisions

and revised data appear on p. 55 ff. of the Dec. 1971 SURVEY (1968-70). Q Includes data not shown separately. §Except department stores mail order. See note marked "‡" on p. S-11; data prior to Feb. 1971 will be shown later.

Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS POPULATION OF THE UNITED STATES	<u> </u>	nual OR FO	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.			T
	LABO	R FO	-				Copt.	000	IVOV.	Dec.	Jan.	ren.	Mai.	Apr.	Мау	June P
POPULATION OF THE UNITED STATES	:		RCE,	EMI	PLOY	MEN'	Γ, AN	D EA	RNI	NGS	<u> </u>	<u> </u>				<u>'</u>
Total, incl. armed forces overseas †mil LABOR FORCE §	1 204. 88	1 207, 05	206. 72	206. 89	207. 05	207. 22	207. 40	207. 59	207. 78	207.94	208, 08	208, 20	208.31	208.44	208. 56	208.7
Labor force, persons 16 years of age and over_thous_	85, 903	86, 929	85,954	87, 784	88, 808	88, 453	86, 884	87, 352	87,715	87, 541	87, 147	87, 318	87, 914 85, 410	87, 787	87, 986	90, 448
Civilian labor forcedo Employed, totaldo Agriculturedo	82, 715 78, 627 3, 462	84, 113 79, 120 3, 387	83, 104 78, 709 3, 598	84, 968 79, 478 3, 920	86, 011 80, 681 3, 971	85,678 80,618 3,764	84, 135 79, 295 3, 444	84, 635 80, 065 3, 470	85,019 80,204 3,262	84,883 80,188	2 84, 553 2 79, 106 2, 869	84, 778 79, 366 2, 909	85,410 80,195 3,094	85, 324 80, 627 3, 287	85, 567 81, 223 3, 531	88,055 82,629 3,976
Nonagricultural industriesdo Unemployeddo	75, 165 4, 088	75, 732 4, 993	75, 111 4, 394	75, 559 5, 490	76, 710 5, 330	76, 853 5, 061	75, 851 4, 840	76, 595 4, 570	76, 942 4, 815	2, 948 77, 240 4, 695	² 76, 237 ² 5, 447	76, 458 5, 412	77, 101 5, 215	77, 339 4, 697	77, 692 4, 344	
Seasonally Adjusted † Civilian labor force †	·.		83, 986	83, 401	83, 930 79, 014	84, 313 79, 199	84, 491	84,750	85, 116	85, 225	85, 707	85, 535	86, 313	86, 284	86, 486	86, 395
Employed, total			78, 830 3, 412 75, 418	78, 600 3, 301 75, 299	3, 374 75, 640	3, 407 75, 792	79, 451 3, 363 76, 088	79, 832 3, 416 76, 416	80,020 3,419 76,601	80, 098 3, 400 76, 698	80, 636 3, 393 77, 243	80, 623 3, 357 77, 266	81, 241 3, 482 77, 759	81, 205 3, 324 77, 881	81, 394 3, 353 78, 041	81,667 3,337 78,330
Unemployeddodododo	662	1, 181	5, 156 1, 183	4, 801 1, 175	4, 916 1, 255	5, 114 1, 291	5, 040 1, 250	4, 918 1, 253	5,096 1,311	5, 127 1, 273	5, 071 1, 198	4,912 1,294	5,072 1,224	5, 079 1, 137	5, 092 1, 180	4, 728 1, 148
of total in the group):‡ All civilian workers Men, 20 years and over	4.9 3.5	5. 9 4. 4	6.1	5.8	5.9 4.3	6. 1 4. 5	6.0	5.8	6. 0 4. 4	6.0	5.9	5.7	5.9	5.9	5.9	5. 5
Women, 20 years and over Both sexes, 16-19 years	4.8 15.3	5. 7 16. 9	4.5 5.9 17.4	4.3 5.6 16.2	5.7 16.5	5.8 17.1	4.5 5.7 16.9	4.3 5.5 16.7	5. 8 16. 7	4.3 5.8 17.3	4.2 5.5 17.8	4.0 5.0 18,8	4.1 5.4 17.9	4. 3 5. 4 17. 3	4.3 5.9 15.7	4.0 5.5 14.5
White	4.5 8.2	5, 4 9, 9 3, 2	5. 6 10. 5	5.3 9.4	5. 4 10. 0	5. 6 9. 9 3. 2	5. 4 10. 4	5. 3 10. 4	5. 6 9. 4	5. 4 10. 4	5. 3 10. 6	5. 1 10. 5	5.3 10.5	5.4 9.6	5. 3 10. 7	
Married men Occupation: White-collar workers Blue-collar workers	2.6 2.8 6.2	3. 5 7. 4	3. 2 3. 6 7. 5	3. 1 3. 2 7. 1	3, 1 3, 5 7, 2	3. 5 7. 5	3. 3 3. 4 7. 7	3. 0 3. 4 7. 1	3. 3 3. 4 7. 5	3, 2 3, 6 7, 5	3. 0 3. 6 7. 1	2.8 3.3 7.0	2.8 3.5 6.9	2, 9 3, 4 6, 8	2.9 3.6 6.8	3.1
Industry of last job (nonagricultural): Private wage and salary workers Construction	5, 2	6, 2 10, 4	6.4	6. 1 10. 3	6. 1 9. 8	6. 2 9. 9	6. 2 9. 7	5. 9 10. 2	6. 2 9. 7	6.3	6.1	5, 9	6.1	5.9	6.0	5, 5
Manufacturing Durable goods	5. 6 5. 7	6.8 7.0	11. 0 6. 9 7. 3	6.7 7.0	6. 7 6. 8	6. 8 6. 9	6.9 7.0	6. 2 6. 4	6. 6 6. 7	11.2 6.9 6.7	9.8 6.4 6.7	10.3 6.0 6.1	9. 8 6. 2 6. 3	10.6 5.8 5.8	12. 5 6. 0 6. 3	
EMPLOYMENT																
Employees on payrolls of nonagricultural estab.: Total, not adjusted for seasonal variationthous Private sector (excl. gov't)	70, 616 58, 081	70, 699 57, 841	70, 7 3 8 57, 745	71, 355 58, 422	70,452 58,114	70, 542 58, 281	71, 184 58, 500	71, 379 58, 337	71, 638 58, 479	72, 034 58, 805	70,643 57,462	70,776 57,442	71, 374 57, 980	771, 928 758, 537	72, 516 759, 074	73, 274 59, 858
Total thous Private sector (excl. gov't) do	70, 616 58, 081	70,699 57,841	70, 769 57, 911	70, 657 57, 819	70,531 57,719	70, 529 57, 686	70, 853 57, 998	70, 848 57, 913	71, 042 58, 055	71, 185 58, 147	71,584 58,486	71,729 58,568	72,030 58,823	59,026	72, 540 59, 239	72, 556 59, 238
Mining do Contract construction do Manufacturing do Durable goods do	3, 345 19, 369 11, 198	3, 259 18, 610 10, 590	622 3, 275 18, 702 10, 651	3, 255 18, 608 10, 598	597 3, 228 18,533 10,552	3, 219 18, 457 10, 485	616 3, 250 18, 616 10, 597	521 3, 290 18, 560 10, 561	525 3,320 18,603 10,572	3, 245 18, 566 10, 548	616 3,320 18,609 10,574	612 3, 236 18,690 10,637	3, 272 18, 777 10, 696	7 603 7 3, 233 7 18, 870 7 10, 770	7 602 7 3, 255 7 18, 961 7 10, 855	3, 245 18, 908 10, 819
Ordnance and accessoriesdo Lumber and wood productsdo Furniture and fixturesdo Stone, clay, and glass productsdo	242 572 460 638	193 580 459 628	196 570 457 633	193 574 458 629	191 579 461 625	191 583 456 627	190 591 465 633	189 597 467 631	186 601 470 634	184 600 474 632	183 604 478 640	182 603 481 641	183 604 484 645	7 185 7 608 486 646	7 188 7 607 7 488 7 656	192 603 488 654
Primary metal industries do do Fabricated metal products do do do do do do do do do do do do do	1, 315 1, 380	1, 225 1, 332	1, 272 1, 339	1, 259 1, 333	1, 226 1, 335	1, 156 1, 331	1, 182 1, 346	1,187 1,341	1, 178 1, 339	1, 176 1, 331	1,186 1,336	1, 187 1, 345	1, 213 1, 356	r 1, 219 r 1, 365	r 1, 225 r 1, 377	1, 205 1, 375
Machinery, except electricaldo Electrical equip. and suppliesdo Transportation equipmentdo	1, 977 1, 923 1, 807	1,791 1,788 1,751	1, 783 1, 793 1, 768	1,769 1,783 1,759	1,770 1,773 1,751	1,775 1,772 1,754	1,794 1,791 1,758	1,791 1,793 1,720	1,797 1,791 1,732	1,793 1,793	1,784	1,798 1,803	1,792 1,812	r 1,828	7 1, 826 7 1, 839	1, 822 1, 840 1, 762
Instruments and related productsdo Miscellaneous manufacturing inddo	459 426	432 411	429 411	430 411	431 410	430 410	435 412	437 408	436 408	1,719 434 412	1,716 436 419	1,736 438 423	1,743 439 425	441 426	7 1,779 7 446 7 424	450 428
Nondurable goods	8, 171 1, 782 82	8, 020 1, 754 74	8, 051 1, 758 78	8, 010 1, 751 77	7, 981 1, 762 69	7,972 1,748 70	8,019 1,755 72	7, 999 1, 728 69	8, 031 1, 750 71	8, 018 1, 748	8, 035 1, 757	8, 053 1, 749	8, 081 1, 757	r 8, 100 r 1, 751 75	7 8, 106 7 1, 744 74	8, 089 1, 734 73
Apparel and other textile productsdo	978 1, 372	962 1, 362	963 1, 373	956 1, 357	959 1, 349	959 1, 351	960 1, 361	963 1, 365	970 1, 370	69 974 1, 357	71 979 1, 353	71 981 1,365	73 988 1, 365	989 1,376	7 995 7 1, 362	996 1,355
Paper and allied productsdo Printing and publishingdo Chemicals and allied productsdo	706 1, 107 1, 051	688 1,088 1,015	681 1, 091 1, 024	682 1, 088 1, 016	676 1,083 1,008	681 1,080 1,004	694 1,082 1,008	693 1,085 1,008	691 1, 084 1, 008	690 1,084 1,005	688 1,090 1,003	689 1,090 1,003	692 1,092 1,002	697 7 1, 093 1, 000	7 702 7 1, 097 7 1, 003	701 1,094 1,000
Petroleum and coal products do Leather and plastics products, nec do Leather and leather products do	190 580 322	190 582 30 8	190 582 311	189 583 311	188 584 303	188 582 309	190 591 306	189 594 305	189 592 306	191 594 306	1,003 188 600 306	1,003 192 604 309	191 612 309	190 7 617 312	189 	188 632 316
Transportation, communication, electric, gas,	4, 504	4, 481	4, 518	4, 500	4, 476	4, 428	4, 460	4, 442	4, 434	4, 465	4, 502	4,479	4, 536 15, 518	4, 522 715, 647	r 4, 545 r 15, 650	4, 551 15, 651
Wholesale and retail trade do Wholesale trade do Retail trade do	14, 922 3, 824 11, 098	15, 174 3, 855 11, 319	15, 148 3, 866 11, 282	15, 135 3, 837 11, 298	15, 158 3, 835 11, 323	15, 223 3, 844 11, 379	15, 273 3, 865 11, 408	15, 270 3, 873 11,397	15, 278 3, 874 11, 404	15, 315 3, 884 11, 431	15,447 3,902 11,545	15,495 3,913 11,582	3, 941 11, 577	7 3, 949 7 11, 698	7 3, 961 7 11, 689	3, 965 11, 686
Finance, insurance, and real estatedo Servicesdo	3, 690 11, 630	3,800 11,917	3, 788 11, 858	3, 807 11, 895	3,806 11,921	3, 804 11, 946	3, 821 11, 962	3, 834 11, 996	3, 851 12, 044	3, 860 12, 089	3, 872 12,120	3, 879 12,177	3, 890 12, 217	7 3, 897 7 12, 254 7 13, 237	7 3, 920 7 12, 306 7 13, 301	3, 923 12, 359 13, 318
Government do Federal do State and local do	12, 535 2, 705 9, 830	12,858 2,664 10,194	12, 858 2, 667 10, 191	12, 838 2, 640 10, 198	12, 812 2, 643 10, 169	12, 843 2, 650 10, 193	12, 855 2, 674 10, 181	12, 935 2, 675 10, 260	12, 987 2, 669 10, 318	13, 038 2, 669 10, 369	13,098 2, 675 10,423	13,161 2,672 10,489	13, 207 2, 669 10, 538	2, 669 10, 568	, 2, 670 , 10, 631	2, 632 10, 686
Production (or nonsupervisory) workers on private nonagricultural payrolls, not seas. adj thous Total on manufacturing payrollsdo	47, 950 14, 033	47, 766 13, 487	47, 708 13, 441	48, 322 13, 611	47, 995 13, 315	48, 180 13, 524	48, 397 13, 738	48, 243 13, 616	48, 384 13, 605	48, 712 13, 514	47,381 13,373	47,343 13,465	47, 857 13, 572	r 48, 378 r 13, 626	r 48, 896 r 13, 721	49, 601 13, 918
Seasonally Adjusted Total on manufacturing payrollsdo	14, 033	13, 487 7, 612	13, 569 7, 667	13, 496 7, 627	13, 440 7, 594	13, 371 7, 534	13, 515	13, 462 7, 600	13, 505 7 614	13, 474 7, 594	13,527 7,629	13,597 7,685	13, 677 7, 741	13, 770 7, 815	7 13, 851 7 7, 889	13, 798 7, 852
Durable goods do Ordnance and accessories do Lumber and wood products do	8, 043 131 493	96 500	98 491	95 495	93 500	94 503	7,630 94 509	93 515	7, 614 92 519	90 516	90 520	89 519	89 520	7 91 7 523	r 93 r 523	97 518 404
Furniture and fixturesdo Stone, clay, and glass productsdo	379 507	378 499	375 502	378 499	380 496	375 497	383 502	384 502	388 504	391 502 920	395 510 934	397 511 937	400 514 961	402 515 7 969	r 403 r 524 r 977	521 959
Primary metal industries do Fabricated metal products do Machinery, except electrical do	1, 043 1, 051 1, 319	965 1,012 1,170	1, 012 1, 020 1, 159	996 1, 013 1, 152	965 1,016 1,156	901 1, 016 1, 159	926 1,026 1,175	932 1,020 1,171	922 1, 018 1, 177	1, 011	1,016 1,168	1,024	1, 034 1, 174	r 1, 043	7 1, 054 7 1, 206	1,054 1,204

r Revised. Preliminary. LAs of July 1. See note § below. §Effective Jan. 1972, data reflect adjustment to the 1970 Census of Population. Civilian labor force, nonagricultural employment, and unemployment figures for Jan. 1972 are raised by about 0.4% over the 1960-based figures. For comparison of Jan. 1972 (and subsequent months) with pre-1972 data, the following approximate amounts (in thous.) should be added to the

Unemployment rates are unaffected.

Liffective Feb. 1972 Survey, labor force data reflect new seasonal factors; comparable figures for prior periods appear in EMPLOYMENT AND EARNINGS, Feb. 1972 (USDL, Bureau of Labor Statistics).

The seasonal factors; comparable figures for prior periods appear in EMPLOYMENT AND EARNINGS, Feb. 1972 (USDL, Bureau of Labor Statistics).

Unless otherwise stated in footnotes below, data	1970	1971				19	71				1972					
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	Anı	nual	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June »
LABOI	R FOI	RCE,	EMPI	LOYM	ENT.	ANI) EA	RNIN	GS-	Conti	nued	· · · · · · · · · · · · · · · · · · ·	·			
EMPLOYMENT—Continued Seasonally Adjusted															· · · · · · · · · · · · · · · · · · ·	
Production workers on mfg. payrolls—Continued Durable goods—Continued Electrical equipment and supplies thous Transportation equipment do Instruments and related products do Miscellaneous manufacturing ind do Nondurable goods do Food and kindred products do Tobacco manufactures do Textile mill products do Apparel and other textile products do Paper and allied products do Printing and publishing do Chemicals and allied products do Petroleum and coal products do Rubber and plastics products do Leather and leather products do	1, 268 1, 246 277 329 5, 990 1, 199 68 858 1, 203 544 681 603 116 443 275	1, 180 1, 238 257 318 5, 875 1, 180 61 844 1, 191 526 665 583 116 448 262	1, 184 1, 253 255 318 5, 902 1, 184 65 845 1, 204 667 588 116 448 266	1, 179 1, 246 256 318 5, 869 1, 178 838 1, 188 520 667 585 1115 449 265	1, 169 1, 244 257 318 5, 846 1, 188 56 841 1, 179 515 661 582 115 450 259	1, 167 1, 248 256 318 5, 837 1, 179 56 841 1, 180 520 658 577 115 447 264	1, 185 1, 251 260 319 5, 885 1, 185 58 842 1, 189 533 661 582 116 458 261	1, 190 1, 216 261 316 5, 862 1, 156 845 1, 193 581 116 460 260	1, 189 1, 220 261 314 5, 891 1, 177 58 851 1, 198 530 661 581 116 468 261	1, 191 1, 221 259 319 5, 880 1, 175 57 855 1, 185 661 580 118 459 261	1, 192 1, 219 260 325 5, 898 1, 183 58 862 1, 180 528 666 581 114 464 262	1, 205 1, 234 261 330 5, 912 1, 177 58 862 1, 190 506 578 119 468 265	1, 212 1, 243 262 332 5, 936 1, 183 661 869 1, 191 532 666 576 117 476 265	7 1, 224 7 1, 265 265 333 7 5, 955 1, 180 62 7 870 1, 201 535 667 577 116 479 268	7 1, 236 7 1, 275 7 268 7 331 7 5, 962 7 875 7 1, 190 7 549 581 7 116 486 7 272	1, 237 1, 254 270 334 5, 946 1, 164 875 1, 182 580 115 492 272
HOURS AND MAN-HOURS																
Seasonally Adjusted									İ							
Average weekly gross hours per production worker on payrolls of private nonagric. estab_hours_Not seasonally adjusted	37. 1 42. 7 37. 4 39. 8	37.0 42.4 37.3 39.9	36. 9 36. 8 42. 4 36. 8 40. 0 40. 0 3. 0	37. 1 37. 3 42. 3 37. 2 40. 2 40. 0 2. 9	36. 9 37. 3 42. 2 37. 1 39. 8 40. 0 3. 0	36. 9 37. 4 42. 0 37. 1 39. 8 39. 8 2. 9	36. 7 37. 0 41. 9 35. 7 39. 8 39. 5 2. 8	37. 0 37. 0 42. 5 37. 6 40. 0 39. 8 3. 0	37. 1 37. 0 42. 3 39. 0 40. 2 40. 1 3. 0	37. 2 37. 3 42. 6 36. 8 40. 7 40. 3 3. 1	37. 0 36. 7 43. 0 37. 4 39. 8 40. 0 2. 9	37. 2 36. 8 42. 5 37. 3 40. 1 40. 5 3, 2	37. 1 36. 9 42. 9 37. 5 40. 3 40. 4 3. 3	7 37. 3 7 37. 0 42. 3 7 36. 7 40. 5 40. 8 3. 6	37.0 36.9 7 42.4 7 36.7 40.5 40.5 7 3.4	37. 2 37. 4 42. 9 36. 8 40. 8 40. 6 3. 3
Durable goods	40. 3 2. 9 40. 6 39. 7 39. 2 41. 2 40. 5 40. 7 41. 1 39. 9 40. 3 40. 1 38. 7	40. 4 2. 9 41. 7 40. 3 39. 8 41. 6 40. 4 40. 3 40. 6 39. 9 40. 7 39. 8 38. 9	40. 5 2. 9 41. 5 39. 8 39. 9 41. 4 41. 0 40. 7 40. 5 39. 9 41. 1 40. 0 38. 9	40. 6 2. 9 41. 6 40. 4 39. 9 42. 0 41. 0 40. 6 40. 7 39. 9 41. 4 39. 7	40. 4 2. 8 41. 9 40. 5 40. 1 41. 8 40. 6 40. 7 40. 7 40. 1 39. 5 39. 8 39. 2	40. 0 2. 8 41. 9 40. 2 39. 9 41. 8 38. 8 40. 2 40. 8 40. 0 39. 9 39. 8 39. 2	39. 7 2. 7 41. 7 40. 1 39. 4 41. 4 39. 5 39. 3 40. 5 39. 6 38. 5 39. 7 38. 7	40.3 2.8 41.8 40.7 39.7 41.8 40.1 40.1 40.8 39.9 40.5 39.9 38.9	40.6 2.9 41.9 40.8 40.0 41.9 40.1 40.4 41.1 40.5 40.2	40. 9 3. 0 42. 0 40. 8 39. 9 41. 6 41. 0 40. 9 41. 3 40. 3 41. 7 40. 4 39. 2	40.6 2.9 41.2 40.9 40.3 41.8 40.6 40.4 41.0 40.7 40.3 39.0	41. 1 3. 2 42. 4 40. 9 40. 7 42. 0 41. 1 41. 0 41. 4 40. 7 40. 8 39. 6	41.0 3.3 42.3 40.5 42.2 41.3 40.8 41.4 40.3 39.3	41.5 7 3.7 7 42.4 41.1 7 40.8 41.9 7 41.4 7 41.2 7 41.8 40.8 42.9 40.7 39.6	41. 2 * 3. 5 42. 2 40. 8 * 40. 6 41. 7 * 41. 5 41. 1 * 41. 7 * 40. 4 * * 40. 7 * 39. 3	41. 3 3. 5 42. 0 41. 2 40. 4 41. 4 41. 1 42. 0 40. 4 42. 1 41. 0 39. 3
Nondurable goods	39. 1 3. 0 40. 5 37. 8 39. 9 35. 3	39. 3 3. 0 40. 3 37. 0 40. 6 35. 5	39. 4 3. 0 40. 5 38. 3 40. 8 35. 5	39. 3 3, 1 40. 4 36. 2 40. 8 35. 4	39. 3 3. 0 40. 2 39. 6 40. 3 35. 8	39. 3 3. 1 40. 1 37. 1 40. 7 35. 7	39, 1 3, 1 40, 1 36, 6 40, 4 35, 4	39. 3 3. 0 40. 0 34. 7 40. 8 36. 0	39. 5 3, 0 39. 9 35. 6 41. 1 36. 2	39. 5 3. 0 40. 4 35. 6 41. 0 35. 9	39. 4 3. 1 40. 1 34. 8 41. 3 35. 7	39. 6 3. 2 40. 2 33. 6 41. 2 36. 2	39. 6 3. 3 40. 6 34. 4 41. 4 35. 8	7 39.8 7 3.3 7 40.7 33.8 41.7 36.0	7 39. 7 7 3. 2 40. 5 7 34. 0 7 41. 2 7 35. 6	39.7 3.3 40.6 34.3 41.2 35.8
Paper and allied productsdo Printing and publishingdo Chemicals and allied productsdo Petroleum and coal productsdo Rubber and plastics products, necdo Leather and leather productsdo	41. 9 37. 7 41. 6 42. 7 40. 3 37. 2	42, 1 37, 6 41, 6 42, 4 40, 3 37, 7	42.1 37.7 41.5 41.7 40.4 37.8	42. 3 37. 7 41. 7 42. 3 40. 7 37. 5	42. 4 37. 6 41. 4 42. 6 40. 3 37. 7	42. 4 37. 5 41. 5 43. 4 40. 1 37. 6	41. 9 37. 4 42. 1 42. 9 40. 0 37. 3	42.0 37.5 41.5 42.4 40.3 37.9	42.3 37.6 41.4 41.8 40.6 38.3	42. 3 37. 5 41. 7 42. 7 40. 9 37. 9	42. 1 37. 5 41. 8 42. 2 40. 8 38. 0	42.6 37.5 41.8 42.0 41.0 38.5	42.7 37.6 41.8 41.7 41.2 38.2	43. 0 38. 0 41. 7 7 41. 9 7 41. 5 39. 1	7 42.7 37.7 41.6 41.4 7 41.2 7 38.7	43. 1 37. 8 41. 6 41. 2 41. 7 38. 8
Trans., comm., elec., gas, etc do. Wholesale and retail trade do. Wholesale trade do. Retail trade do Finance, insurance, and real estate. do. Services do.	40. 5 35. 3 40. 0 33. 8 36. 8 34. 4	40. 2 35. 1 39. 8 33. 7 37. 0 34. 2	40. 0 35. 1 39. 8 33. 7 37. 0 34. 1	40. 7 35. 2 39. 9 33. 7 37. 0 34. 1	38. 0 35. 3 39. 6 33. 8 37. 1 34. 4	40. 5 35. 1 39. 7 33. 6 37. 3 34. 3	40.6 35.1 39.7 33.6 37.0 34.2	40. 3 35. 2 39. 8 33. 8 36. 9 34. 2	40. 4 35. 2 39. 9 33. 7 36. 9 34. 1	40. 5 35. 3 40. 0 33. 9 37. 0 34. 2	40. 0 35. 1 39. 7 33. 7 37. 3 34. 1	40. 4 35. 1 40. 0 33. 5 37. 1 34. 2	40. 6 35. 1 39. 9 33. 6 37. 1 34. 0	7 40.3 35.2 40.0 33.7 7 37.3 7 34.1	7 40. 2 7 35. 1 7 40. 0 7 33. 7 37. 1 34. 0	40.7 35.4 39.9 33.9 37.1 34.2
Seasonally Adjusted																
Man-hours, all wage and salary workers, nonagric. establishments, for 1 week in the month, seas. adjusted at annual ratebil. man-hours.	138, 11	137. 87	138.07	137. 99	137. 91	137.67	137.64	138.07	138. 92	139.17	139, 57	140.36	140.78	r141. 77	r141. 81	142. 4
Man-hour indexes (aggregate weekly), industrial and construction ind., total; 1967=100. Mining do. Contract construction do. Manufacturing do. Durable goods do.	97. 3 100. 9 + 102. 2 96. 3 94. 2	93. 6 95. 5 98. 8 92. 7 89. 2	94. 4 100. 1 98. 3 93. 5 90. 2	94. 1 99. 0 98. 5 93. 1 90. 0	93.1 94.4 97.4 92.3 89.0	92. 5 96. 7 97. 1 91. 5 87. 7	92. 3 97. 7 94. 4 91. 8 87. 8	93.3 79.5 100.7 92.5 89.0	94. 5 79. 6 105. 5 93. 1 89. 5	94. 1 97. 4 96. 7 93. 5 90. 2	94. 7 100. 0 101. 3 93. 4 89. 9	95.3 98.7 97.5 94.8 91.9	96.0 99.8 99.3 95.3 92.4	7 96. 6 7 96. 3 7 95. 9 7 96. 7 94. 1	7 96.6 7 96.3 7 96.8 7 96.6 7 94.3	96.6 96.8 97.0 96.6 94.2
Ordnance and accessories	73.3 93.7 98.1 100.6	55. 2 96. 4 99. 3 99. 8	56. 0 93. 6 98. 9 99. 9	54. 4 95. 8 99. 6 100. 8	53. 6 97. 0 100. 7 99. 7	54. 2 96. 9 98. 9 99. 9	53. 9 97. 8 99. 7 99. 9	53. 5 100. 4 100. 7 100. 9	53, 1 101, 5 102, 5 101, 5	52. 0 100. 9 103. 1 100. 4	51. 0 101. 9 105. 2 102. 5	51. 9 101. 7 106. 7 103. 2	51.8 101.9 107.0 104.3	7 53. 1 7 103. 0 7 108. 4 103. 8	7 54.0 7 102.2 7 108.1 7 105.1	56. 1 102. 3 108. 9 106. 2
Primary metal industriesdo Fabricated metal productsdo Machinery, except electricaldo	96.8 7 97.8 93.1	89. 6 93. 4 81. 5	95. 3 95. 0 80. 6	93. 8 94. 1 80. 5	90.0 94.6 80.8	80. 3 93. 4 81. 2	84.0 92.2 81.7	85. 8 93. 6 82. 0	84. 9 94. 1 83. 0	86. 6 94. 6 83. 2	87. 1 93. 9 82. 2	88. 4 96. 0 83. 7	91. 1 96. 5 83. 4	r 92. 1 r 98. 3 85. 0	r 93. 1 r 99. 1 r 86. 3	91, 2 99, 1 86, 8
Electrical equipment and suppliesdo Transportation equipmentdo Instruments and related productsdo Miscellaneous manufacturing inddo	95. 1 + 88. 5 + 95. 7 + 95. 4	88. 6 88. 8 88. 2 92. 5	88. 9 90. 8 87. 8 92. 7	88. 5 90. 9 87. 5 92. 2	88. 2 86. 6 88. 0 93. 4	87. 9 87. 8 87. 7 93. 4	88. 3 84. 9 88. 8 92. 5	89. 4 86. 8 89. 6	89. 7 87. 8 90. 3	90. 3 89. 8 90. 1 93. 7	90. 0 87. 5 90. 2 95. 0	92.3 91.2 91.7 98.0	91. 9 92. 3 90. 9 97. 8	92.8	r 93. 9 r 94. 2 r 93. 9 r 97. 5	93. 1 95. 3
Nondurable goods do. Food and kindred products do. Tobacco manufactures do. Textile mill products do. Apparel and other textile products do.	r 99. 2 100. 1 r 90. 3 r 98. 4 95. 2		98. 3 98. 8 87. 4 99. 2 95. 9	97. 7 98. 0 81. 4 98. 4 94. 4	97. 3 98. 4 77. 9 97. 5 94. 7	97. 1 97. 4 73. 0 98. 5 94. 6	97. 5 97. 9 74. 5 97. 9 94. 5	95. 2 68. 2 99. 2	72. 5 100. 6	71. 2 100. 9	98. 4 97. 7 70. 9 102. 4 94. 6			7 98. 9 73. 6 7 104. 4	797.7	97.3 73.5 103.7

r Revised. Preliminary.
†Revisions (back to 1960), to adjust to the 1970 Census, appear in "Estimates of the Population of the United States and Components of Change: 1940 to 1972" (P-25, No. 481), Bureau

	1970	1971]				1971				1		1	972		===
Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	An	nual	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June »
LABO	OR FO	PRCE,	EMI	PLOY	MEN	T, Al	ND EA	RNI	NGS-	-Cont	inued	l		<u></u>	'	
HOURS AND MAN-HOURS—Continued Man-hour indexes, seas. adjusted i—Continued Manufacturing indus., nondurable goods—Con. Paper and allied products. 1967=100. Printing and publishing. do. Chemicals and allied products. do. Petroleum and coal products. do. Rubber and plastics products, nec. do. Leather and leather products. do.	7 101. 1 101. 3 101. 8 7 101. 5 7 108. 6 88. 4	98. 3 98. 3 98. 5 100. 7 110. 0 85. 3	97. 0 99. 1 99. 1 98. 9 110. 2 86. 8	97. 7 99. 1 99. 1 99. 5 111. 3 85. 7	97. 0 97. 9 97. 9 100. 2 110. 4 84. 2	97. 2 97. 3 102. 0 109. 1	97. 4 99. 5 101. 7 111. 5	97. 9 98. 0 100. 6 112. 9	97.9 97.7 99.1 113.2	99. 4 97. 7 98. 3 103. 0 114. 3 85. 3	98. 7 98. 4 98. 7 98. 4 115. 3 85. 9		100, 9 98, 7 97, 8 99, 8 119, 4 87, 3	102. 2 99. 9 97. 7 7 99. 4 121. 0 90. 4	7 99. 4 98. 2 7 98. 2 7 121. 9	99. 0 98. 0 96. 9 124. 9
WEEKLY AND HOURLY EARNINGS																
Not Seasonally Adjusted Avg. weekly gross earnings per prod. worker on payrolls of private nonagric. estabdollarsdiningdododododododo	119, 46 163, 97 196, 35 133, 73 143, 47 146, 57 117, 51 108, 58 140, 08 159, 17	126. 91 171. 72 213. 36 142. 44 153. 52 160. 55 126. 54 115. 42 152. 26 170. 89	125.49 171.30 209.05 142.00 153.09 158.12 125.42 113.76 151.01 170.57	127. 57 172. 10 213. 94 143. 51 155. 04 160. 93 129. 65 116. 29 155. 24 173. 87	127. 94 172. 53 216. 41 142. 09 151. 98 160. 66 128. 88 115. 53 155. 40 170. 53	129. 03 173. 43 220. 23 141. 69 151.60 161.80 129.20 118.78 157. 78 166.45	174, 72	167. 78 225. 38 144. 00 154. 71 163. 44	165.82 223.61	130.92 182.76 216.45 150.18 162.70 168.75 130.15 121.88 155.58 184.50	129, 92 183, 60 214, 44 147, 66 159, 58 165, 97 128, 40 118, 31 153, 78 184, 78	130. 64 181.02 215. 28 149. 17 161. 17 170.49 129.68 119.00 155.74 186.55	131. 73 181.46 219. 70 150.72 163. 59 169.64 131.70 121. 00 159. 68 188.74	7 133.20 7 184.44 7 219.23 152.69 7 165.62 7 171.33 7 133.58 7 121.81 160.90 7 190.90	133. 21 - 183.59 - 222.51 153. 09 166. 04 172. 18 - 135.55 - 121.81 162. 15 - 192.19	135. 39 187. 49 224. 10 154. 63 167. 66 172. 18 138. 44 125. 05 166. 53 193. 49
Fabricated metal products	143. 67 154. 95 130. 87 163. 62 134. 34 109. 13 120. 43 127. 98 110. 38 97. 76 84. 37	150. 72 161. 99 139. 65 180. 71 140. 49 115. 14 128. 12 136. 21 116. 55 104. 34 88. 40	152. 22 160. 79 138. 90 182. 52 140. 10 114. 07 127. 01 136. 21 125. 07 103. 94 87. 69	153. 38 162. 39 139. 95 183. 85 140. 10 114. 46 128. 44 136. 89 121. 44 104. 96 87. 69	150. 72 161. 20 139. 00 172. 97 140. 23 113. 48 129. 63 137. 63 130. 87 102. 66 88. 43	151.13 162.01 140.00 171.74 140.58 115.64 129.17 135.94 119.31 104.86 90.00	150. 42 164. 02 140. 80 172. 82 142. 80 115. 14 130. 75 138. 24 114. 53 104. 75 89. 82	151, 93 164, 83 140, 75 182, 04 142, 36 116, 33 129, 63 135, 54 108, 72 106, 19	153. 47 166. 04 142. 21 182. 48 144. 18 117. 32 130. 28 136. 34 109. 96 107. 23	159.83 174.30 147.24 196.35 147.70 120.48 133.73 142.51 118.44 108.73 91.55	155, 59 170, 56 144, 00 186, 76 147, 17 118, 81 132, 16 140, 10 113, 21 109, 75	157. 16 173.47 145.52 191. 58 149.08 119.95 133.28 139. 79 111.55 111. 11	159.15 175.56 146.29 194.74 149.11 120.26 134.35 142.40 112.89 111.92	7 161.56 176.81 147.06 7 198.24 150.26 121.66 135.49 7 143.60 114.20	162.76 7 176.81 7 147.10 7 199.08 7 150.66 7 120.74 7 135.88 7 145.08 7 111.59 7 111.52 7 91.85	164, 36 178, 50 148, 60 200, 45 154, 54 121, 75 137, 31 146, 52 122, 15 112, 61
Paper and allied products	144. 14 147. 78 153. 50 182. 76 128. 96 92. 63 155. 93 95. 66	154. 93 157. 92 163. 90 194. 19 137. 42 97. 64	152. 04 157. 17 161. 85 194. 65 136. 21 97. 52 164. 37 99. 88	155. 24 158. 34 164. 30 195. 11 137. 57 98. 30 169. 32 101. 60	157. 30 158. 30 164. 79 197. 80 137. 94 98. 56 162. 43 103. 61	158.53 159.47 164.79 195.53 139.04 .97.38 172.98 103.68	159. 09 161. 36 169. 66 199. 45 140. 94 96. 68 176. 66 102. 08	90. 47 157. 78 160. 55 166. 00 198. 09 140. 48 99. 15 174. 56 101. 85	91. 48 158. 15 160. 55 166. 40 195. 77 141. 17 100. 22 175. 80 101. 56	162.64 165.68 170.11 196.70 145.44 102.56 179.05 103. 31	90, 37 159, 64 161, 39 170, 56 201, 83 143, 72 101, 99 177, 51 103, 06	92. 62 161.63 162. 19 171. 39 202. 03 144. 08 103. 95 180.10 103.11	92, 52 162,82 165,06 171,80 203, 01 144, 43 102, 33 180,90 104, 05	r 164.44 167.45 r 173.05 r 209.95 r 146.32 r 102.22 r 181.94	7 165.29 167.70 7 172.64 207.55 7 146.73 7 104.49 7 183.20 7 104.40	92, 98 168, 95 168, 97 174, 30 201, 62 149, 29 106, 38 187, 27 106, 80
Wholesale trade do Retail trade do Retail trade do Finance, insurance, and real estate do Services do	137. 60 82. 47 113. 34 96. 66	146, 07 86, 61 121, 36	145, 33 85, 58 121, 77 101, 02	146. 40 87. 72 121. 36 101. 57	146. 43 89. 78 122. 06 103. 70	147.63 89. 18 123. 09 103.75	147. 68 87. 62 121. 77 103. 66	148.06 87.10 122.47 103.32	148. 85 86. 84 122, 10 103. 36	152.74 89, 00 123.58 104.65	151, 27 88, 31 126, 82 104, 75	151.65 87.78 126.14 105.74	152.43 88. 64 126.51 105.74	7 153.63 89.24 7 128.69		154. 00 92. 00 126. 88 107. 02
Spendable earnings per worker (with 3 dependents), total private sector;current dollars_ 1967 dollars_ urrent dollars_ 1967 dollars_	104. 61 89. 95 115. 90 99. 66	92. 43 124. 24	111.00 91.89 123.90 102.57	112.64 92.71 125.07 102.94	112. 93 92. 72 123. 97 101. 78	113. 79 93. 19 123. 65 101. 27	113. 86 93. 18 124. 89 102. 20	113.86 93.02 125.45 102,49	113. 57 92. 63 126. 01 102. 78	115.28 93.65 130.25 105.81	116, 18 94, 30 130, 09 105, 59	116, 74 94, 30 131, 26 106, 03	117. 60 94. 84 132.47 106.83	r 118.76 r 95. 54 134. 00 107. 80	118.77 95.24 134.31 107.71	120, 49 96, 39 135, 51 108, 41
Avg. hourly gross earnings per prod. worker on payrolls of private nonagric. estab	3. 22 3. 34 5. 25 3. 3. 54 3.	3. 43 4.05 5.72 3. 54 3. 86 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3	3. 41 4. 04 5. 65 3. 55 3. 43 3. 78 3. 81 2. 88 3. 81 2. 88 3. 12 2. 88 3. 13 3. 14 3. 39 4. 43 3. 29 4. 43 3. 39 4. 43 3. 39 4. 43 3. 39 4. 43 3. 39 4. 43 3. 39 4. 43 3. 56 4. 56 5.	3. 42 4.04 5.63 3. 54 3. 867 3. 3. 43 4.05 5.68 3. 57 3. 79 3. 89 3. 19 3. 70 4. 00 3. 4. 39 3. 59 4. 29 3. 33 3. 33 3. 33 3. 33 3. 33 3. 33 3. 33 3. 33 3. 34 3. br>34 34 34 34 34 34 34 34 34 34 34 3	3. 45 4. 10 5. 75 3. 54 3. 3. 79 3. 4. 30 3. 19 4. 27 5. 4. 50 4. 27 5. 4. 50 7. 3. 50 7. 50	3. 49 4. 15 5. 86 3. 46 3. 83 3. 39 3. 30 3. br>30 30 30 30 30 30 30 30 30 30 30 3	3. 49 3. 92 3. 90 3. 46 3. 82 3. 93 3. 21 3. 27 4. 04 4. 3. 51 4. 44 4. 3. 52 52 52 52 52 52 53 54 65 54 66 54 54 54 54 54 54 54 54 54 54 54 54 54	3.48 3.99 3.647 3.83 3.293 3.2	3.517 3.695 3.989 3.989 3.989 3.989 3.989 4.507 3.602 3.393 3.989 4.507 3.202 3.393 3.292 3.393 3.292 3.393 3.293	3. 54 4. 329 3. 718 3. 395 3. 3. 318 3. 218 3. 329 4. 54 3. 660 3. 260 3. 320 4. 54 3. 660 3. 260 3. 320 3.	3. 55 4. 318 3. 72 3. 596 3. 4. 62 4. 55 4. 51 3. 62 4. 55 3. 696 3. 27 3. 696 3. 27 3. 4. 55 3. 696 3. 27 3. 596 4. 51 3. 62 4. 52 3. 596 3. 62 4. 52 4. 52 5. 62 5. 62	3. 57 4. 397 3. 4. 397 3. 3. 84 3. 118 8. 2. 3. 84 4. 118 8. 2. 3. 84 4. 118 8. 3. 84 8. 34 8. 3	7 3. 60 7 4. 35 7 5. 59 3. 77 3. 36 7 4. 02 7 4. 02 7 4. 02 7 4. 02 7 3. 25 7 3. 84 8. 460 8. 23 8. 47 8. 30 8. 42 8. 40 8. 40	3.613 6.03 3.78 4.03 7.3.03 7.3.03 7.3.03 7.4.62 7.3.23 7.4.64 7.3.72 7.4.65 7.3.72 7.4.65 7.3.366 7.4.74 7.3.72 7.2.58 7.3.49 7.3.72 7.2.58 7.3.49 7.3.72 7.2.58 7.3.66 7.3.72 7	3. 624 346 5 764 4 . 34 . 35 . 36 . 36 . 36 . 36 . 36 . 36 . 36	
Common labor. \$per hr. Skilled labor. \$do. Farm, without board or rm., 1st of mo. Railroad wages (average, class I) \$do. Revised * Proliminary Vacinta administration Revised Revis	5. 224 7. 314 1. 64 13. 939		5. 86 8. 21	6. 014 8. 365 4. 363			6. 185 8. 515	6.182 8.511 1.70	6. 182 8. 511	6. 228 8. 551 4. 645		1.	6. 333 8. 763		6. 3 87 8. 867	6. 460 8. 958 4 1. 85

r Revised. Preliminary. Includes adjustments not distributed by months. †Data for 1971 have been revised to reflect changes in accordance with Tax Reform Act of 1971 in personal exemptions and low income allowances effective retroactively to Jan. 1,

^{1971;} data beginning Aug. 1971 also incorporate revised Consumer Price Index to reflect repeal of the 7% auto excise tax. \$\$ee corresponding note, p. S-14. \$\$^a\$ As of July 1, 1972. Common, \$6.531; skilled, \$\$9.046.

																
Unless otherwise stated in footnotes below, data	1970	1971				1	971						197	72		
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	An	nual	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June
LABO	R FO	RCE,	ЕМР	LOYN	1ENT	', ANI) EA	RNIN	GS-	Conti	nued			<u> </u>		·
HELP-WANTED ADVERTISING								1		1	1					
Seasonally adjusted index1967=100	92	80	79	83	85	85	80	80	81	85	85	87	90	93	» 93	
LABOR TURNOVER										,						
Manufacturing establishments: Unadjusted for seasonal variation: Accession rate, total		:				ļ							}	-		
mo. rate per 100 employees	4. 0 2. 8	3.9 2.5	3.9 2.6	4. 9 3. 5	4.0 2.7	5. 3 3. 4	4, 8 3, 3	3.8 2.7	3.3 2.2 3.7	2. 5 1. 6	4.1 2.5	3. 7 2. 4	4.0 2.7	7 4. 0 2. 8	p 4.9 p 3.6	
Separation rate, totaldodododo	4.8 2.1	4.2 1.8	3.7 1.7	3. 8 1. 8	4.8 1.8	5, 5 2, 8	5.3 2.9	4.3 1.9	1.5	3.8 1.2	4.0 1.7	3. 5 1. 6	3,8 1,9	3.7 2.0	v 3.9 v 2.2	
Layoffdo Seasonally adjusted: Accession rate, totaldodo	1.8	1.6	1.2	1.2	2.1	1.8	1.5	1.5	1.5	1.8	1.4	1.1	1,1	7 1. 0	₽,9	
Accession rate, total			3.8 2.5 4.0	3.7 2.4 4.1	3.7 2.5 4.4	4. 2 2. 8 4. 5	3, 9 2, 5 3, 9	3.6 2.4 4.0	4.1 2.7 4.1	3.9 2.7 4.4	4.4 2.9 4.2	4.5 3.0 4.1	4.5 3.1 4.2	7 4. 4 3. 1 4. 0	p 4.8 p 3.5 p 4.2	
Quitdodododo			1.8	1. 9 1. 5	1.8	1. 9 1. 9	1.7 1.7	1.7 1.4	1. 9 1. 4	1.9 1.4	2. 0 1. 3	2. 1 1. 2	2, 2 1, 2	2. 1 1. 2	p 2.3 p 1.1	
INDUSTRIAL DISPUTES																
Work stoppages: Number of stoppages:						- 40-						200	•	200	***	İ
Beginning in month or yearnumber In effect during monthdo	5, 716	⁷ 5, 135	7 612 7 957	r 617 r 1, 031	r 499 r 9 3 8	7 437 7 890	7 351 7 668	r 304 r 551	7 315 7 561	r 218 r 485	300 460	290 455	360 540	380 600	420 630	
Workers involved in stoppages: Beginning in month or yearthous In effect during monthdo	3, 305	r 3, 263	+ 727 - 818	r 280 r 420	7 748 7 938	r 182 r 490	- 108 - 316	* 246 * 312	r 235 r 450	, 44 , 236	79 154	58 137	122 161	130 203	109 186	
Man-days idle during month or yeardo	66,414	* 47, 417	7 4,000	r 4, 094	r 7,895	r 5, 022	7 3, 110	r 5, 481	7 5, 032	7 3, 103	2, 284	1, 597	1, 517	1,983	2,058	
PLACEMENTS, UNEMPLOYMENT INSURANCE				000	315	367	353	313	018	266						
Nonfarm placementsthousthousthousthousthousthousthousthousthousthousthousthousthousthousthousthousthousthous	3, 845 2, 070	3, 700 2, 593	308 2, 443	365 2, 332	2, 431	2, 349	2, 174	2, 129	317 2, 311	2,666	3,097	3, 123	2,923	2,431	» 2, 105	
State programs:	15, 387	15, 337	964	1,152	1, 468	1, 277	1, 043	1,048	1,336	1,623	1,643	1, 241	1,029	947		
Initial claimsdo Insured unemployment, avg weeklydo Percent of covered employment:	1,805	2, 150	2,001	1,893	1, 993	1, 912	1,739	1,716	1,879	2, 221	2, 524	2,492	2, 279	2,005	p 1, 740	'
UnadjustedSeasonally adjusted	3.4	7 4. 1	3.8 4.2	3.6 4.2 1,714	3. 8 4. 1 1, 459	3. 6 4. 2 1, 472	3, 3 4, 3 1, 328	3. 2 4. 4 1. 280	3.5 4.2 1,352	4. 2 3. 8 1, 640	4.8 3.4 2,136	4.7 3.5 2.112	4.3 3.5 - 2.071	3.8 3.6	p 3. 3 p 3. 7	
Beneficiaries, average weeklythous_ Benefits paidmit. \$ Federal employees, insured unemployment,	1, 518 3, 848. 5	1,814 14,957.0	1,769 434,5	446.7	425. 4	433.6	377.8	367.2	406. 9	489.6	550. 9	564.3	628.9	452. 5		
average weeklythousthous Veterans' program (UCX):	31	34	29	31	36	35	33	35	35	35	37	36	34	30	₽ 28	
Initial claimsdo Insured unemployment, avg weeklydo	556 79	622 131	45 113	54 114	53 120 112	54 120 116	48 106 107	43 97 95	51 105 95	59 118 108	68 133 126	57 140 131	136 137	48 127	» 119	
Beneficiaries, average weeklydo Benefits paidmil. \$ Railroad program:	75 203. 2	356.0	r 27. 2	r 30. 3	7 30. 4	31.6	· 29.6	25.0	26.1	29. 2	30.0	33.0	38.3	32. 2		1
Applicationsthous Insured unemployment, avg weeklydo	128 18	609 26	36 18	45 13	89 15	98 32	100 33	48 27	19 48	7 33	8 35	4 27	4 26	3 23		
Benefits paidmil. \$	38. 7	75.7	3, 5	4.2	3.8	8.7	11.1	7.6	9.9	8.9	8.0	6.2	6.0	4.1	3. 5	
					FINA	NCE		i	1	1				1	<u> </u>	
BANKING			i			•										
Open market paper outstanding, end of period: Bankers' acceptancesmil. \$mil. \$	7,058	7, 889	7, 494 31, 115	7, 645	7, 454 29, 746	8, 377 30, 057	8, 148 29, 946	7, 811 31, 205	7, 479 31, 164	7,889 31,103	7,601 32,167	7, 935 32,579	7, 985	7,734 32,814	7,443 33,055	33, 48
Commercial and finance co. paper, totaldo Placed through dealersdo Placed directly (finance paper)do	31,765 12,671 19,094	31,103 11,418 19,685	13, 000 18, 115	29, 472 11, 736 17, 736	11,470 18,276	11, 948 18, 109	12, 304	12, 351 18, 854	12, 231 18, 933	11,418	12,427 19,740	12,787 19,792	32,681 12,778 19,903	12,926 19,888	12,560 20,495	12, 8
Agricultural loans and discounts outstanding of	10,000	20,000	,	,	,	,		'								
agencies supervised by the Farm Credit Adm.: Total, end of periodmil. \$ Farm mortgage loans:	14,774	16, 347	15, 899	16, 146	16, 137	16, 107	16,044	16, 211	16, 194	16, 347	16, 456	16,684	17,083	17, 299	17, 461	17, 6
Federal land banks do	7, 187 2, 030	7,917 2,076	7,502 2,056	7, 579 2, 041	7,650 1,997	7,709 1,942	7,766 1,942	7,826 2,030	7,870 2,076	7, 917 2, 076	7,971 2,098	8, 039 2, 149	8, 139 2, 267	8, 238 2, 260	8, 343 2, 181	8, 4 2, 1
Loans to cooperativesdodo	5, 557	6, 354	6, 341	6, 527	6, 490	6, 456	6, 336	6, 355	6, 248	6, 354	6, 387	6,496	6,677	6,801	6, 937	7,0
Bank debits to demand deposit accounts, except interbank and U.S. Government accounts, annual rates, seasonally adjusted: ⊕]													
Total (233 SMSA's) bil. \$ New York SMSA do do do do do do do do do do do do do		-	11,316.5 5.033.8	11,730.8 5,244.0	11,703.8 5,210.2	12,093.8 5,408.9	12,202.2 5,570.3	12,221.4 5,755.8	12,915.7 5,918.9	12,383.2 5,523.3	12,530.7 5,687.0	713,027.8 6, 013. 9	712,785.5 5, 631. 4	5, 13,175.9 5, 801. 4	13,415.3 5, 9 3 9. 2	
Total 232 SMSA's (except N.Y.)do			6,282, 7	6,486.8	6,493.6	6,684.8	6,631.9	6,465.6	6 996.9	6,859.9	6.843.7	7, 013, 9	7.154.2	7,374.4	7, 476. 0	
6 other leading SMSA's \do 226 other SMSA'sdo	-	-	2,606.3 3,676.4	2,691.0 3,795.9	2,681.0 3,812.6	2,783.7 3,901.2	2,757.5 3,874.4	2,683.2 3,782.5	2,945.2 4,051.6	2,859.8 4,000.2	2,803.1 74,040.6	2,913.1 r 4, 100.9	2, 932. 9 4,221.2	4,321.3	4, 327. 2	
Federal Reserve banks, condition, end of period: Assets, total 9mil. \$mil. \$	90, 157	99, 523	91, 210	92, 945	91,899	92, 154	93,755	95, 256	93, 698	99,523	96,551	94,126	96, 849	98, 197	r101, 533	p 99,
Reserve bank credit outstanding, total Q_do	66, 795	75, 821	69,757	68, 565	69, 285	70, 094	71,013	71, 150	71,004	75, 821	72,176	71, 219	74, 365	74, 405	777.234	75. 9
Discounts and advances dodo U.S. Government securities dodo	335	39	1,051	446 65, 518	778 65, 841	858 66, 868	198 67, 566	67, 205	146	70, 218	69, 552	6	255	70, 307	71,594 71,607	71, 8
Gold certificate accountdo	10,457	9,875	10, 075	10, 075	10, 075	9,875	9,875	9,875	9, 875	9,875	9,875	9, 475	9, 475	9, 475		10, 3
Liabilities, total Qdo	1	99, 523	91, 210	92, 945	91, 899	92, 154	93, 755	95, 256	93,698	99, 523	96,551	94,126	1	98, 197	101,53	1
Deposits, totaldo Member-bank reserve balancesdo	26, 687 24, 150	31, 475 27, 780	27, 604 25, 494	26, 701 24, 540	27, 345 25, 311	27, 187 25, 409	28, 467 25, 422	28, 441 25, 697	26, 588 23, 718	31, 475 27, 780	29,471 25,650		30, 527 27, 869	30,152 27,415	r32,423 r29,538	30, 9 27, 5
Federal Reserve notes in circulationdo	51, 386	54,954	51, 485	52, 228	52, 619	52, 829	52,830	53, 121	54, 186	54, 954	53, 801	53, 914	54, 340	54, 478	55, 210	55, 7
	1 .	1				ı			•		•	-		•		

r Revised. p Preliminary. 1 See note "%", this page. 2 Beginning Dec. 1971, data on new basis reflect inclusion of paper issued directly by real estate investment trusts and several additional finance companies. & Average weekly insured unemployment data include claims filed under extended duration provisions of regular State laws; amounts paid under these programs are not included in the 1971 annual figure.

6'Insured unemployment as % of average covered employment in a 12-month period.

© Series revised to reflect recalculation of seasonal factors and trading-day adjustment revisions for periods prior to Feb. 1971 will be shown later.

© Total SMSA's include some cities and counties not designated as SMSA's.

¶Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland and Los Angeles-Long Beach.

Q Includes data not shown separately.

Unless otherwise stated in footnotes below, data	1970	1971	I			1	971						1	972		
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	End	of year	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
				FINA	NCE-	-Con	tinue	d								
BANKING—Continued All member banks of Federal Reserve System, averages of daily figures: Reserves held, total	1 28, 993 1 272 1 321	1 31, 329 1 31, 164 , 1 165 1 107 1 58	30,419 30,107 312 330 -18	30,023 29,892 131 453 -322	30,547 30,385 162 820 -658	198 804	30, 596 206 501	30, 653 207 360	30,690 263 407	31,164 165 107	32, 865 32, 692 173 20 153	31,922 31,798 124 33 91	31, 921 31, 688 233 99 134	32, 565 32, 429 136 109 27	r 32,812 r 32,708 r 104 119 r —15	p32, 518 p32, 338 p 180 p 94 p 86
Large commercial banks reporting to Federal Reserve System, Wed. nearest end of yr. or mo.: Deposits: † Demand, adjusted	87, 739	91, 683	84,929	83,897	83,813	84,699	82,082	82,842	87,258	91, 683	87,329	86, 494	91,037	88, 996	r 90,909	91, 210
Demand, total ? do Individuals, partnerships, and corp. do State and local governments. do. U.S. Government. do Domestic commercial banks. do	1 6 774	152, 699 106,885 6, 563 7, 571 20, 880	143,627 100,713 7, 228 2, 718 22,042	152,972 102,131 7,632 5,332 24,967	07 925	145, 012 99,588 6, 601 4, 838 21,934	141, 160 96,333 6, 368 5, 647 21,200	100,492 6, 112 3, 551	2 103, 293 7, 196 2, 237	152, 699 106,885 6, 563 7, 571 20, 880	146,564 99,963 7,714 4,531 22,211	151, 788 102, 735 7, 311 3, 518 26, 500	143, 920 100, 628 6, 575 5, 579 20, 190	148, 502 101, 536 7, 165 8, 614 20, 694	7150,163 7105,290 7,200 5,027 721,541	
Time, total \$\times\$ do Individuals, partnerships, and corp.: Savings	48, 035 51, 650	140, 932 54, 542 61, 274	131,110 53,535 55,720	131,856 53,644 56,451	132,932 53,140 57,172	52,969 58,417	53, 313 59,737	53, 605 60,294	54, 124 60,890	140, 932 54, 542 61,274	55,869 61,371	56, 578 62, 085	144, 863 57, 616 61,926	147, 119 57, 295 62, 610	149, 089 57, 624 64, 414	149, 658 57, 845 65, 476
Loans (adjusted), total \$\delta^2\pmathbf{\textit{\textit{total}}}\$ do Commercial and industrial do For purchasing or carrying securities do To nonbank financial institutions do Real estate loans do do do do do	180, 429 81, 693 8, 560 13, 642 34, 035 50, 906	192,238 83,770 8,835 14,504 38,400 57,183	179,986 81,703 7,014 13,974 35,096 50,924	182,817 82,156 7,599 14,879 35,675 50,141	180,734 81,488 6,719 13,808 36,177 50,802	185,358 82,671 7,707 14,038 36,734 53,400	186,256 83,435 7,743 13,617 37,206 54,083	83,003 7,787 13,204	82,875 8,675	192,238 83,770 8,835 14,504 38,400 57,183	190,040 82,047 8,844 13,844 38,887 56,867	192,317 82,637 9,765 14,357 39,178 57,031	194, 538 83,905 9, 525 14,681 39,688 58,870	199, 554 r 85,898 10, 629 r 14, 677 40, 423 r 59,215	7199,967 84,790 10,496 14,837 741,049 758,807	203, 087 85, 033 10, 603 15, 958 41, 824 58, 151
Investments, total do. U.S. Government securities, total do. Notes and bonds do. Other securities do.	72, 194 28, 061 21, 983 44, 133	81, 033 28, 944 24, 605 52, 089	74,872 25,453 21,652 49,419	76,335 26,637 22,409 49,698	75,138 25,396 21,852 49,742	74,228 24,921 22,113 49,307	75,160 25,080 22,400 50,080	26, 187	79,944 28, 298 24, 566 51,646	81,033 28,944 24,605 52,089	80,548 27,881 23,972 52,667	81, 001 27, 927 23, 782 53, 074	81, 492 27, 749 23, 281 53, 743	81, 179 27, 076 23, 461 54, 103	81, 159 26, 958 23, 114 54, 201	80, 063 26, 009 22, 384 54, 054
Commercial bank credit (last Wed. of mo., except for June 30 and Dec. 31 call dates), seas. adj.: Total loans and investments o bil. \$. Loans o do U.S. Government securities do Other securities do	435. 9 292. 0 58. 0 85. 9	485.7 320.6 60.7 104.5	456. 1 300. 7 60. 4 95. 1	461. 1 301. 7 62. 8 96. 6	463. 7 304. 1 61. 6 98. 0	468. 4 309. 7 60. 9 97. 8	472. 4 313. 0 59. 9 99. 5		479. 8 318. 7 58. 8 102. 2	485. 7 320. 6 60. 7 104. 5	491. 4 325. 7 59. 7 106. 0	496. 6 328. 5 61. 0 107. 1	504. 3 333. 3 62. 2 108. 7	505. 9 334. 8 62. 4 108. 6	513. 8 340. 3 62. 8 110. 7	514. 0 341. 2 62. 8 110. 0
Money and interest rates: § Bank rates on short-term business loans: In 35 centerspercent per annum. New York Citydo 7 other northeast centersdo	² 8. 48 ² 8. 22 ² 8. 86	² 6. 32 ² 6. 01 ² 6. 56	6. 00 5. 66 6. 25			6. 51 6. 25 6. 77			6. 18 5. 86 6. 40							
8 north central centers do	2 8, 46 2 8, 44 2 8, 52 2 8, 49	2 6. 30 2 6. 62 2 6. 46 2 6. 38	6. 37 6. 17						6. 13 6. 47 6. 43 6. 21			5. 37 5. 87 5. 79 5. 39			5. 54 5. 78 5. 88 5. 60	
Discount rate (N.Y.F.R. Bank), end of year or monthpercent	5, 50	² 4.75	4.75	4. 75	5.00	5, 00	5.00	5.00	4. 75	4. 75	4. 50	4, 50	4. 50	4. 50	4, 50	
Federal intermediate credit bank loansdo Home mortgage rates (conventional 1st mortgages): New home purchase (U.S. avg.)percent_	² 8. 50	2 6. 37 2 7. 59	6. 11 7. 36	6. 05 7. 38	6. 01 7. 51	6. 00 7. 60	5. 99 7. 67	6. 00 7. 68	6. 12 7. 65	6. 12 7. 62	6. 29 7. 62	6, 20 7, 45	6. 20 7. 38	6.00 7.38	5.90 - 7.39	5. 86
Existing home purchase (U.S. avg.)do Open market rates, New York City: Bankers' acceptances (prime, 90 days)do Commercial paper (prime, 4-6 months)do Finance Co. paper placed directly, 3-6 mo. do	² 8. 20 ³ 7. 31 ³ 7. 72 ³ 7. 23	³ 4. 85 ³ 5. 11 ³ 4. 91	7, 33 4, 91 5, 10 4, 69	5. 33 5. 45 5. 24	7. 50 5. 60 5. 75 5. 54	5. 57 5. 73 5. 57	7. 63 5. 49 5. 75 5. 44	5.05 5.54 5.30	7. 56 4. 78 4. 92 4. 81	7.51 4.45 4.74 4.60	7, 45 3, 92 4, 08 3, 95	7. 35 3. 52 3. 93 3. 78	7.31 3.95 4.17 4.03	7. 30 4. 43 4. 58 4. 38	7.34 4.25 4.51 4.38	4. 47 4. 64 4. 45
Stock Exchange call loans, going ratedo Yield on U.S. Government securities (taxable): 3-month bills (rate on new issue)percent. 3-5 year issuesdo	³ 7. 95 ³ 6. 458 ³ 7. 37	³ 5. 73 ³ 4. 338 ³ 5. 77	5, 50 4, 139 6, 02	5. 50 4. 699 6. 36	5. 405 6. 77	6. 00 5. 078 6. 39	6.00 4.668 5.96	5. 92 4. 489 5. 68	5. 53 4. 191 5. 50	5. 36 4. 023 5. 42	4. 89 3. 403 5. 33	4. 63 3. 180 5. 51	4. 55 3. 723 5. 74	4. 88 3. 723 6. 01	5. 00 3. 648 5. 69	5. 00 3. 874 5. 77
CONSUMER CREDIT (Short- and Intermediate-term)																
Total outstanding, end of year or monthmil. \$		137, 237	i	- 1				1	1 1	137, 237	1	í	136, 135	137, 791	139, 963	
Installment credit, total do	35, 490 29, 949 4, 110 31, 612	32,447 4,356	35, 819 28, 706 4, 126 32, 041	36, 349 28, 976 4, 186	36, 763	37, 154 29, 477 4, 295 33, 134	37, 383 29, 840 4, 330 33, 420	37, 759 30, 072 4, 357 33, 575	38, 164 30, 586 4, 370 33, 977	32, 447 4, 356	38, 111 32, 096 4, 319	38, 239 31, 615 4, 332	38, 762 31, 682 4, 354	39, 337 31, 882 4, 417	40, 119 32, 309 4, 497	
By type of holder: Financial institutions, totaldo Commercial banksdo Finance companiesdo	87, 064 41, 895 31, 123	94, 086 45, 976	87, 491 42, 482 30, 441	88, 544 43, 011	89,458 43,509	90, 536 44, 112 31, 098	91, 279 44, 603 31, 133	91, 943 44, 947 31, 331		94, 086 45, 976	93, 668 45, 878 31, 948	93, 955 45, 963	94, 853 46, 415 32, 221	96, 104 47, 148 32, 530	97, 748 48, 032	
Credit unionsdo Miscellaneous lendersdo	12, 500 1, 546	- 1	12, 874 1, 694	13, 206 1, 718		13,570 1,756	13, 780 1, 763	13, 875 1, 790	14, 052 1, 810	j	14, 062 1, 780	·]	14, 328 1, 889	14, 494 1, 932	14,797	
Retail outlets, totaldodododo	14, 097 327		. 1	1	- 1	13, 524 347	13, 694 349	13, 820 354	14, 196 359		15, 158 359				14,729	

'Revised. Preliminary.

1 Average for Dec. 2 Average for year. 3 Daily average.

3 For demand deposits, the term "adjusted" denotes demand deposits other than domestic commercial bank and U.S. Government, less cash items in process of collection; for loans, exclusive of loans to and Federal funds transactions with domestic commercial banks and

after deduction of valuation reserves (individual loan items are shown gross; i.e., before deduction of valuation reserves).

Revisions for months prior to Feb. 1971 will be shown later.

Includes data not shown separately.

Adjusted to exclude interbank loans.

For bond yields, see p. S-20.

Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown	1970	1971				19	71				\		19	72		
in the 1971 edition of BUSINESS STATISTICS	Anı	nual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June
			F	INAN	CE—	Conti	aued									
CONSUMER CREDIT—Continued Outstanding credit—Continued Noninstallment credit, total mil \$ Single-payment loans, total do Commercial banks do Other financial institutions do	25, 641 9, 484 8, 205 1, 279	27, 692 10, 300 8, 916 1, 384	25, 333 9, 765 8, 425 1, 340	25, 526 9, 862 8, 512 1, 350	25. 506 9, 854 8, 498 1, 356	25, 644 9, 997 8, 633 1, 364	25, 671 10, 061 8, 694 1, 367	25, 843 10, 097 8, 722 1, 375	26, 166 10, 182 8, 795 1, 387	27, 692 10, 300 8, 916 1, 384	27, 004 10, 324 8, 937 1, 387	26, 619 10, 433 9, 008 1, 425	26, 654 10, 511 9, 083 1, 428	27, 057 10, 620 9, 176 1, 444	27, 486 10, 749 9, 294 1, 455	
Charge accounts, total do Retail outlets do Credit cards do Service credit do	8, 850 6, 932 1, 918 7, 307	9, 818 7, 597 2, 221 7, 574	8,004 6,046 1,958 7,564	8, 214 6, 199 2, 015 7, 450	8, 271 6, 173 2, 098 7, 381	8, 305 6, 120 2, 185 7, 342	8, 305 6, 101 2, 204 7, 305	8, 435 6, 269 2, 166 7, 311	8,634 6,482 2,152 7,350	9, 818 7, 597 2, 221 7, 574	8,929 6,719 2,210 7,751	8, 141 6, 008 2, 133 8, 045	8, 011 5, 969 2, 042 8, 132	8, 306 6, 239 2, 067 8, 131	8, 692 6, 638 2, 054 8, 045	
Installment credit extended and repaid: Unadjusted: Extended, total	104, 130 29, 831 36, 781 37, 518	117, 638 34, 638 40, 979 42, 021	9, 562 2, 883 3, 148 3, 531	10, 667 3, 301 3, 538 3, 828	10, 098 3, 032 3, 415 3, 651	10, 300 3, 066 3, 465 3, 769	9, 849 2, 927 3, 454 3, 468	9, 797 3, 037 3, 423 3, 337	10, 711 3, 105 3, 737 3, 869	11, 966 2, 780 5, 061 4, 125	8,766 2,470 3,297 2,999	8, 902 2, 762 2, 926 3, 214	10, 951 3, 358 3, 727 3, 866	10, 563 3, 257 3, 591 3, 715	11, 677 3, 666 3, 986 4, 025	
Repaid, total	101, 138 30, 943 34, 441 35, 754	109, 254 31, 818 38, 481 38, 955	8, 898 2, 560 3, 124 3, 214	9, 497 2, 771 3, 268 3, 458	9, 112 2, 618 3, 226 3, 268	9,088 2,675 3,153 3,260	8, 936 2, 698 3, 091 3, 147	9,007 2,661 3,191 3,155	9,377 2,700 3,223 3,454	9, 518 2, 6 3 4 3, 200 3, 684	9, 485 2, 669 3, 648 3, 168	9, 094 2, 634 3, 407 3, 053	10, 104 2, 835 3, 660 3, 609	9, 310 2, 682 3, 391 3, 237	9, 934 2, 884 3, 559 3, 491	
Seasonally adjusted: Extended, total				9,715 2,838 3,433 3,444	9, 675 2, 773 3, 399 3, 503	10,049 3,004 3,465 3,580	10, 156 3, 147 3, 462 3, 547	10, 031 2, 992 3, 467 3, 572	10,572 3,162 3,595 3,815	10, 130 2, 973 3, 604 3, 553	10, 184 2, 978 3, 706 3, 500 9, 547	10, 339 3, 046 3, 698 3, 595	10, 996 3, 143 3, 921 3, 932 9, 632	10,777 3,194 3,824 3,759	10, 998 3, 239 3, 938 3, 821 9, 557	
Repaid, total			9, 197 2, 640 3, 211 3, 346	9, 190 2, 678 3, 233 3, 279	8, 914 2, 565 3, 203 3, 146	9, 222 2, 697 3, 262 3, 263	9, 157 2, 732 3, 172 3, 253	9, 107 2, 634 3, 219 3, 254	9,306 2,662 3,254 3,390	9, 230 2, 696 3, 188 3, 346	2, 761 3, 501 3, 285	9, 373 2, 693 3, 408 3, 272	2, 693 3, 422 3, 517	9, 681 2, 767 3, 531 3, 383	2, 748 3, 457 3, 352	
FEDERAL GOVERNMENT FINANCE Budget receipts, expenditures, and net lending: Expenditure account: Receipts (net)	1 -2,128	1 188, 392 1 210, 318 1-21, 927 1-1, 107	13, 190 16, 882 -3, 692 -270	22, 508 19, 669 2, 840 -297	13, 198 18, 507 -5, 309 -49	15, 652 19, 276 -3, 624 -306	19,710 18,265 1,444 69	12, 462 18, 677 -6, 215 -115	14, 945 18, 798 -3, 852 -149	17, 213 17, 085 128 —399	17, 596 19, 226 -1, 630 -243	15, 239 18, 589 -3, 350 -175	15, 237 20, 000 -4, 763 -327	24, 534 19, 113 5, 421 515	17, 275 19, 723 -2, 448 -267	
Budget surplus or deficit (—) do Budget financing, total do Borrowing from the public do Reduction in cash balances do	1 2,845 1 5,397 1-2,552	1-23, 033 1 23, 033 1 19, 448 1 3, 794	-3, 961 3, 961 2, 197 1, 764	2, 543 -2,543 -311 -2, 232	-5, 358 5, 358 4, 226 1, 132	-3, 930 3, 930 6, 854 -2, 924	1, 513 -1, 513 -2, 003 490	-6, 330 6, 330 1, 407 4, 923	-4,002 4,002 2,590 1,412	-271 271 8, 482 -8, 211	-1, 873 1, 873 134 1, 739	-3, 525 3, 525 1 3, 524	-5, 090 5, 090 3, 795 1, 295	5, 935 -5, 935 -2, 059 -3, 876	-2, 685 2, 685 237 2, 358	
Gross amount of debt outstandingdodododo	1 382,603 1 284,880	1 409, 468 1 304, 328	408, 736 304, 638	409, 468 304, 328	415, 677 308, 554	424, 990 315, 408	422, 163 313, 406	421, 878 314, 812	424, 555 317, 402	434, 350 3 25, 884	432, 607 326, 018	434, 344 326, 019	437, 553 329, 814	435, 470 327, 755	438, 350 327, 137	
Budget receipts by source and outlays by agency: Receipts (net), total	1 90, 412 1 32, 829 1 45, 298	1 188, 392 1 86, 230 1 26, 785 1 48, 578 1 26, 798	13, 190 3, 846 623 6, 366 2, 355	22, 508 9, 867 6, 447 3, 764 2, 430	13, 198 6, 519 879 3, 464 2, 336	15, 652 6, 920 453 5, 996 2, 282	19,710 9,192 4,306 3,784 2,428	12, 462 6, 282 736 2, 983 2, 460	14, 945 7, 455 512 4, 120 2, 858	17, 213 7, 096 4, 927 2, 642 2, 549	17, 596 10, 944 1, 070 3, 615 1, 967	15, 239 6, 846 666 5, 740 1, 986	15, 237 3, 905 4, 722 4, 350 2, 259	24, 534 11, 965 4, 895 5, 655 2, 020	17, 275 6, 557 733 7, 443 2, 542	
Expenditures and net lending, total QdoAgriculture DepartmentdoDefense Department, militarydoHealth, Education, and Welfare Department	1 196,588	1	17, 152 437 5, 809	19, 965 266 7, 590	18, 556 2, 054 5, 047	19, 582 1, 432 5, 482	18, 196 680 5, 764	1, 406 5, 886	18, 947 1, 094 5, 996	17, 484 1, 120 6, 386	19, 469 1, 040 5, 967	18, 764 636 6, 107	20, 327 354 6, 872	18, 598 97 6, 507	19, 960 440 6, 871	
Treasury Department do National Aeronautics and Space Adm do Veterans Administration do Receipts and expenditures (national income and product accounts basis), qtriy, totals seas. adj.		1 61, 866 1 20, 991 1 3, 381 1 9, 756	5, 143 1, 819 274 874	7, 183 1, 744 245 870	5,418 1,739 377 796	5, 488 1, 837 291 893	5,452 1,893 273 755	5, 654 1, 564 266 830	5,761 1,931 286 818	5, 571 1, 774 285 893	5, 897 1, 892 259 1, 020	6, 013 1, 856 276 861	6, 179 1, 900 310 1, 042	5, 946 1, 950 238 926	6, 189 1, 919 270 970	
at annual rates: Federal Government receipts, total. bil. \$ Personal tax and nontax receipts. do Corporate profit tax accruals. do Indirect business tax and nontax accruals.do Contributions for social insurancedo	7 191.6 7 92.4 7 30.4 19.3 7 49.5	7 199.1 7 89.6 7 33.1 7 20.5 7 55.9		7 198.2 7 88.1 7 34.4 7 20.2 7 55.6			7 199.1 7 89.8 33.2 7 20.0 56.1			7 202. 8 7 93. 8 7 31. 1 7 20. 8 7 57. 0			7 221. 4 7 105. 8 7 34. 0 7 19. 9 7 61. 7			p 107.
Federal Government expenditures, totaldo. Purchases of goods and servicesdo. National defensedo. Transfer paymentsdo. Grants-in-aid to State and local govtsdo. Net interest paiddo. Subsidies less current surplus of government enterprisesbil.\$	7 204. 5 7 96. 5 7 75. 1 7 63. 3 7 24. 5 14. 6	797.8 71.4 75.0		7 221. 2 7 96. 3 7 71. 2 7 76. 8 29. 5 7 13. 6			7222.2 797.9 770.1 76.3 729.8 713.6			7 227.5 7 100.7 7 71.9 7 77.8 7 30.8 7 13.3			7 236. 3 7 105. 7 7 76. 7 79. 4 7 32. 4 13. 1 7 5. 6			₽ 80.0
Less: Wage accruals less disbursementsdo Surplus or deficit (—)do LIFE INSURANCE	r — 12. 9	r —21.7		. 0 r23. 0		-	, 0 23.1			r.1 r-24.7			.0 r —14.8			Р.
Institute of Life Insurance: Assets, total, all U.S. life insurance cos	207. 25 11. 07 88. 52 74. 38 68. 73	11. 13 99. 43 75. 60	213. 41 10. 95 94. 20 74. 55 69. 00	214. 28 10. 79 95. 03 74. 54 68. 97	215. 28 11. 03 95. 68 74. 58 69. 02	216. 44 11. 08 96. 43 74. 71 69. 12	97. 20 74. 80	218. 26 11. 02 97. 78 74. 86 69. 27	11. 15 98. 44 74. 90	221.57 11.13 99.43 75.60 70.00	223, 31 11, 32 101, 35 75, 52 69, 98	102.82 75.46	226, 02 11, 52 103, 80 75, 42 69, 90	105. 25 75. 47	229.34 11.13 106.43 75.49 69.94	
Real estate	6. 32 16. 06 1. 76	7.10 17.03 1.78	6, 59 16, 44 1, 40	6. 64 16. 52 1. 46 9. 31	6. 73 16. 59 1. 38	6. 75 16. 68 1. 44	6, 81 16, 78	6. 88 16. 85 1. 45	6.95 16.95 1.53	7. 10 17. 03 1. 78	7. 10 17. 07 1. 51 9. 44	7.00 17.13 1 47 9.51	7. 05 17. 21 1. 35 9. 68	7.03 17.36 1.50	7.09 17.44 1.54	

r Revised. Preliminary.

¹ Data shown in 1970 and 1971 annual columns are for fiscal years ending June 30 of the respective years; they include revisions not distributed to months.

Q Includes data for items not shown separately.

Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown	1970	1971	<u> </u>			1	971						1	972		: .
in the 1971 edition of BUSINESS STATISTICS	Aı	nual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
			F	INAN	ICE-	Cont	inued									
LIFE INSURANCE—Continued																1
nstitute of Life Insurance—Continued Payments to policyholders and beneficiaries in U.S., total	16, 449, 4 7, 017, 3 978, 3 232, 9 1, 757, 1 2, 886, 4 3, 577, 4	990. 2 256. 8 1, 944. 4	1, 353. 7 592. 8 81. 9 20. 1 157. 4 234. 3 267. 2	635. 7 85. 4 25. 2 164. 9	567. 8 76. 3 19. 7 161. 0	1, 348, 6 609, 5 73, 7 20, 1 164, 2 241, 6 239, 5	1, 466, 5 638, 1 80, 9 23, 6 168, 6 232, 9 321, 8	1, 392. 7 605. 3 77. 6 23. 0 181. 1 224. 9 278. 8	1, 354. 8 608. 9 80. 8 21. 3 156. 1 230. 3 257. 4	1, 918. 9 709. 5 83. 5 21. 2 163. 5 264. 1 677. 1					-	
ife Insurance Agency Management Association: Insurance written (new paid-for insurance); Value, estimated totalmil. \$ Ordinary (incl. mass-marketed ord.)do Group	1 193,574 123, 272 163, 690 6, 612	186, 634 131, 319 47, 948 7, 365	14, 800 10, 572 3, 523 705	16, 380 11, 372 4, 383 625	14, 175 10, 347 3, 265 563	17, 495 10, 814 6, 079 602	15, 718 10, 624 4, 495 599	14, 777 10, 894 3, 243 640	15, 096 11, 741 2, 780 575	20, 237 13, 409 6, 301 527	13, 858 9, 894 3, 366 598	14, 996 11, 334 3, 020 642	19, 046 13, 421 4, 953 672	16, 621 11, 949 4, 018 654	16, 960 12, 374 3, 705 881	
Premiums collected: Total life insurance premiums	19, 940 14, 912 3, 753 1, 275		I		.		1				1					
MONETARY STATISTICS Fold and silver:																
Gold: Monetary stock, U.S. (end of period)mil. \$. Net release from earmark \$	10, 732 -615 37, 789 237, 464	10, 132 -889 51, 249 283, 948	10, 332 -352 10, 430 35, 386	10, 332 -62 3, 564 18, 469	10, 332 -50 1, 955 7, 259	10, 332 -262 2, 861 48, 001	10, 132 2 434 22, 732	10, 132 0 97 23, 083	10, 132 -1 84 23, 192	10, 132 5 1, 586 16, 163	10, 132 0 522 15, 119	9, 588 -544 1, 117 19, 390	9, 588 38 23, 831 27, 714	9, 588 6 880 26, 020	10, 410 -1, 227 1, 633 27, 573	10, 410
Production: South Africamil, \$do	1, 128. 0 81. 8	1,098.4 77.2	91. 5 6. 7	92. 0 6. 7	93. 4 5. 8	92, 3 6, 3	91. 3 6. 1	93. 4 6. 3	91. 7 6. 6	85.7 5.9	87. 8 6. 0	81. 2 5. 9	84. 5 6. 1			
United States	27, 613 64, 957 1, 771	19, 499 49, 507 1, 546	1, 527 2, 900 1, 667	1, 269 3, 785 1, 608	913 3, 645 1, 581	651 4,655 1,587	1, 580 4, 134 1, 421	237 3, 219 1. 336	212 4, 167 1. 320	1, 382 3, 878 1. 394	864 5,304 1.473	1, 499 4, 696 1, 504	10, 574 4, 689 1, 536	575 3, 541 1. 572	1, 583	1. 569
Production:	47,483	41, 030	3,985	3, 867	1,016	1,718	2,741	4, 067	3,499	3, 287	3, 257	3,976	3,308	4,448		
currency in circulation (end of period)bil. \$ foney supply and related data (avg. of daily fig.):	57. 1	61.1	57.4	58.4	58.6	58. 9	58.8	59. 2	60.6	61, 1	59.4	59.8	60. 4	60. 5	61.7	
Unadjusted for seasonal variation: Total money supply	210. 0 47. 7 162. 3 208. 2 6. 4	224, 1 51, 1 173, 0 253, 8 6, 4	219. 9 50. 5 169. 4 251. 4 7. 8	223. 7 51. 0 172. 7 253. 8 5. 3	226. 0 51. 9 174. 1 255. 5 6. 8	224. 9 51. 9 173. 0 258. 1 6. 8	226. 2 51. 9 174. 3 260. 3 7. 5	227. 5 52. 2 175. 3 264. 1 5. 3	229.6 52.8 176.9 265.5 3.9	235. 1 53. 5 181. 5 269. 0 6. 7	235, 3 52, 6 182, 7 273, 7 7, 2	229. 0 52. 6 176. 4 277. 3 7. 2	231.3 53. 2 178. 1 280. 8 7. 7	236, 1 53, 6 182, 6 283, 1 7, 6	231. 6 54. 0 177. 6 7 286. 9 10. 4	234.8 54.6 180.1 290.0 6.8
Adjusted for seasonal variation: Total money supplydo Currency outside banksdo Demand depositsdo Time deposits adjusted¶do			223. 8 50. 8 173. 0 251. 3	225, 5 51, 1 174, 5 254, 4	227. 4 51. 6 175. 8 256. 4	228.0 51.7 176.3 257.3	227.6 51.9 175.7 259.6	227. 7 52. 2 175. 5 263. 3	227.7 52.2 175.5 265.3	228. 2 52. 5 175. 7 269. 9	228.8 52.8 176.0 274.4	231, 2 53, 2 178, 0 278, 1	233. 5 53. 7 179. 9 279. 9	235. 0 54. 0 180. 9 282. 8	, 235. 7 54. 4 181. 4 287. 0	\$236. 6 54. 7 182. 0 290. 9
6 other leading SMSA'sodo			77. 8 174. 3 53. 9 79. 2 44. 0	80. 4 184. 0 55. 2 81. 3 45. 0	80. 0 184. 4 55. 0 80. 4 45. 0	81. 6 189. 0 55. 9 82. 8 45. 4	82. 2 190. 6 55. 6 82. 3 45. 2	82. 6 199. 5 54. 3 80. 0 44. 2	86. 4 203. 7 58. 1 87. 2 46. 7	83. 7 196. 1 57. 3 85. 2 46. 4	83. 9 205. 3 56. 3 82. 0 46. 2	84. 5 205. 1 56. 2 82. 6 45. 8	83. 0 195. 2 57. 2 83. 3 47. 0	85. 6 202. 1 58. 9 87. 3 47. 9	85. 6 200. 8 58. 8 89. 8 47. 0	
PROFITS AND DIVIDENDS (QTRLY.) [anufacturing corps. (Fed. Trade and SEC):																
Net profit after taxes, all industriesmil. \$. Food and kindred productsdo Textile mill productsdo Lumber and wood products (except furniture)	28, 572 2, 549 413	2, 754 558		8, 525 700 151			7, 538 739 139			77, 980 703 175			7, 9 34 680 1 3 9			
Paper and allied products	304 719 3, 434 5, 893 627 1, 297 692	5, 829 853 621		160 156 1,015 1,390 289 256 351			190 141 954 1, 508 283 64 22			165 76 7904 1,407 212 91 171			170 168 1, 062 1, 287 125 160 173			
Fabricated metal products (except ordnance, machinery, and transport, equip.)mil. \$ Machinery (except electrical)	1, 066 2, 689 2, 349 593			330 648 663			312 616 633			202 705 725			312 713 564			
Motor vehicles and equipment	1, 424 4, 522 15, 070	3, 097 4, 990		937 1, 298 3, 882			406 1, 347 3, 481			887 1, 442 r 4, 084			1, 010 1, 209 3, 899			
SECURITIES ISSUED										İ						
curities and Exchange Commission: Estimated gross proceeds, totalmil. \$. By type of security: Bonds and notes, total	88, 666 80, 037	105, 233 92, 272	7,007	9,661	9, 316 7, 120	9, 346 8, 659	9, 445 8, 250	9, 410 8, 687	10,569 9, 300	6, 911 5, 710	7, 188 6, 354	7, 3 02 6, 261	6, 556 5, 580	7 8, 507	9, 517 8, 373	
Corporatedododododo	30, 315 7, 240 1, 390	32, 129 9, 291 3, 670	7 2, 656 7 594 7 59	3, 042 1, 228 104	1, 951 669 1, 527	1,844 418 270	2,573 1,030 165	2, 665 637 86	2, 436 1, 999 270	2, 473 1, 032 169	2, 371 531 303	2, 329 846 195	2, 253 694 282	2, 322 598 263	2, 428 1, 016 128	

Revised. Preliminary. Includes \$17.2 bil. SGLI. \$Or increase in earmarked gold (—). \$\Theta Beginning Jan. 1972 SURVEY, data reflect corrections to the latest benchmark levels available to nonmember banks and changes in seasonal factors. Revised monthly data back to 1964 will be shown later. \$\Pi\$At all commercial banks.

†Series revised to reflect recalculation of seasonal factors; revisions for periods prior to Feb. 1971 will be shown later ⊙Total SMSA's include some cities and counties not designated as SMSA's. JIncludes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

	1970	1971	<u> </u>			19	971						19	79		===
Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	ļ	iual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June
			F	INAN	CE	Conti	nued									
SECURITIES ISSUED—Continued Securities and Exchange Commission—Continued Estimated gross proceeds—Continued																
By type of issuer: Corporate, total \(\sigma \) Manufacturing	38, 945 10, 513 2, 093 11, 017	45, 090 11, 578 1, 283 11, 800	7 3, 309 7 801 7 101 7 607	4, 375 1, 206 174 1, 055	4, 147 582 111 732	2, 532 474 97 849	3, 768 1, 146 90 1, 070	3, 387 662 87 934	3, 704 811 129 1, 217	3, 673 980 73 891	3, 205 392 105 533	3,369 529 61 988	3, 229 604 189 740	3, 184 572 64 1, 211	3, 572 758 114 735	
Transportation§do Communicationdo Financial and real estatedo	2, 260 5, 136 5, 517	2, 418 5, 819 8, 814	r 320 405 r 895	297 218 813	219 1, 622 643	88 359 511	149 282 704	190 432 848	152 269 963	232 352 845	282 752 945	146 498 1,036	105 227 1, 112	107 177 716	205 390 1,006	
Noncorporate, total Qdodo U.S. Governmentdo State and municipaldo	49, 721 14, 831 17, 762	60, 143 17, 325 24, 370	3, 698 466 2, 114	6, 619 2, 779 1, 988	5, 169 1, 153 1, 951	6, 815 3, 228 1, 850	5,677 1,698 2,044	6, 022 2, 455 1, 679	6, 864 3, 254 2, 286	3, 237 443 2, 058	3, 983 529 1, 737	3, 933 539 1, 942	3, 327 586 2, 185	7 5, 323 2, 281 7 1, 963	5, 945 2, 360 1, 924	
State and municipal issues (Bond Buyer): Long-termdododo	17, 762 17, 880	24, 370 26, 281	2, 114 1, 840	1, 988 2, 932	1, 951 1, 353	1,850 1,882	2, 044 2, 781	1, 679 1, 843	2, 286 2, 785	2,058 2,492	1, 737 1, 594	1, 942 1, 752	2, 185 3, 407	, 1, 923 1, 516	r 1, 924 r 2, 726	2, 194 2, 705
SECURITY MARKETS Stock Market Customer Financing*																
Margin credit at brokers and banks, end of month, total mil. \$. At brokers do. At banks. do. Other security credit at banks. do. Free credit balances at brokers: Margin accounts. do. Cash accounts. do.		1 6,535 r 1 5,700 1 835 1 1,298 1 387 1 1,837	5, 701 4, 874 827 1, 235 431 2, 084	5, 783 4, 976 807 1, 263 415 2, 023	5, 860 5, 050 810 1, 183 410 1, 841	5, 917 5, 121 796 1, 206 405 1, 838	5, 990 5, 208 782 1, 237 364 1, 734	6, 016 5, 238 778 1, 204 393 1, 765	5, 995 5, 198 797 1, 209 412 1, 758	6, 535 r 5, 700 835 1, 298 387 1, 837	6, 850 5, 989 861 1, 313 448 2, 040	7, 427 6, 477 950 1, 327 434 2, 108	7,847 6,896 951 1,294 442 2,070	8, 250 7, 283 967 1, 278 433 2, 030		
Bonds																
Prices: Standard & Poor's Corporation: High grade corporate: Compositedol. per \$100 bond_ Domestic municipal (15 bonds)do	61. 5 72. 3	65. 0 80. 0	63. 7 75. 6	63. 5 74. 8	63. 2 74. 0	63. 4 77. 4	64. 2 81. 7	65. 2 84. 7	66. 4 84. 1	66. 5 83. 5	67. 1 84. 6	66. 7 83. 8	66.2 84.1	65, 1 82, 5	65. 2 84. 6	65. 6 83. 4
U.S. Treasury bonds, taxabledo	60, 52	67.70	65. 72	65. 84	66, 16	67. 33	69. 35	70. 33	70. 47	68.80	68.79	68. 32	68.43	67. 66	68, 59	69. 05
Sales: Total, excl. U.S. Government bonds (SEC): All registered exchanges: mil. \$ Market value	4, 763. 24 6, 299. 55	8,803.91 10,157.90	761. 07 891. 08	667. 64 798. 59	603. 44 702. 54	678. 46 789. 84	758, 11 861, 07	773. 19 851. 32	743. 05 815. 80	872. 36 979. 30	963. 66 1,011.89	862, 43 903, 78	975.83 1,013.72	837. 59 859. 85		
New York Stock Exchange: Market valuedo Face valuedo	4, 328. 33 5, 554. 92	8,009.57 9,080.68	690. 89 793. 11	613. 16 727. 51	564, 20 646, 00	627, 76 718, 02	694, 85 769, 97	704. 31 766. 77	683.91 745.08	803, 14 890, 20	866, 66 896, 11	770. 82 804. 49	870.04 895.25	763. 19 778. 24		
New York Stock Exchange, exclusive of some stopped sales, face value, totalmil. \$	4, 494, 86	6,563.82	574. 79	509.87	444, 24	489. 80	478. 40	530. 42	497. 11	639.34	596, 42	521.85	569.24	515. 14	458. 20	443. 07
Yields: Domestic corporate (Moody's)percent_ By rating: A8ado Aado	8. 51 8. 04 8. 31	7. 94	8. 03 7. 53	8. 14 7. 64 7. 96	8, 14 7, 64 7, 96	8. 12 7. 59 7. 93	7. 97 7. 44 7. 81	7.88 7.39 7.69	7. 77 7. 26 7. 56	7.75 7.25 7.57	7.66 7.19 7.52	7. 68 7. 27 7. 52	7.66 7.24 7.53	7.71 7.30	7.71	7. 66 7. 23 7. 51
Adodo Baado	8, 56 9, 10	7.78 8.03 8.56	7.84 8.14 8.62	8. 20 8. 75	8, 21 8, 76	8. 20 8. 76	8, 04 8, 59	7. 97 8. 48	7. 88 8. 38	7. 81 8. 38	7,70 8,23	7.70 8.23	7.66 8.24	7. 57 7. 74 8. 24	7. 56 7. 75 8. 23	7. 69 8. 20
Indusfrials	8. 26 8. 67 9. 04	7. 57 8. 13 8. 38	7. 68 8. 23 8. 40	7.80 8.39 8.43	7. 85 8. 34 8. 46	7. 80 8. 30 8. 48	7. 64 8. 12 8. 39	7. 58 8. 04 8. 25	7. 46 7. 96 8. 13	7.42 7.92 8.12	7.34 7.85 7.98	7. 39 7. 84 8. 00	7.35 7.81 8.03	7.42 7.87 8.04	7. 43 7. 88 8. 01	7. 36 7. 83 7. 98
Bond Buyer (20 bonds) do Standard & Poor's Corp. (15 bonds) do U.S. Treasury bonds, taxable do do do do do do do do do do do do do	6. 34 6. 50 6. 59	5. 46 5. 70 5. 82	5. 70 6. 14 5. 96	6. 19 6. 22 5. 94	6. 05 6. 31 5. 91	5. 39 5. 95 5. 78	5. 24 5. 52 5. 56	5. 11 5. 24 5. 46	5. 44 5. 30 5. 44	5. 02 5. 36 5. 62	5, 35 5, 25 5, 62	5. 29 5. 33 5. 67	5. 40 5. 30 5. 66	5. 20 5. 45 5. 74	5. 15 5. 26 5. 64	5. 43 5. 37 5. 59
Stocks Dividend rates, prices, yields, and earnings, common stocks (Moody's): Dividends per share, annual rate, composite	0.00	8.81	8, 85	8.85	8, 82	8, 77	8, 76	8.75	8. 73	8. 73	8.75	8. 78	8. 79	8.80	8, 88	8.87
dollars	9. 76 4. 69 3. 92	9.50 4.77 3.78 7.28 10.62	9, 55 4, 78 3, 85 7, 28 10, 57	9. 57 4. 78 3. 84 7. 28 10. 57	9. 53 4. 78 3. 84 7. 28 10. 57	9. 43 4. 78 3. 84 7. 28 10. 66	9. 43 4. 78 3. 84 7. 28 10. 70	8.75 9.41 4.78 3.84 7.28 10.70	9. 39 4. 79 3. 49 7. 28 10. 70	9.39 4.81 3.51 7.31 10.77	9. 42 4. 83 3. 51 7. 31 10. 79	9. 45 4. 83 3. 58 7. 31 10, 91	9. 45 4. 86 3. 58 7. 31 10, 91	9, 49 4, 86 3, 58 7, 31 10, 99	9.58 4.86 3.81 7.31 11.02	9. 58 4. 86 3. 78 7. 31
Price per share, end of mo., compositedodododo	226. 70 270. 83 79. 06	261, 43 318, 75 84, 16 85, 12	263, 90 324, 75 81, 51 83, 44	261, 94 320, 58 84, 95 84, 56	251, 35 305, 79 83, 31 81, 86	262, 95 322, 28 79, 70 93, 50	261, 31 320, 26 78, 81 93, 32	251. 49 306. 25 82. 41 86. 56	251. 26 306. 87 79. 80 82. 15	271.78 333.51 85.56 92.07	276. 91 341. 04 84. 18 95. 27	281. 04 348. 64 81. 48 94. 21	285. 67 354. 30 80. 77 95. 75	286. 59 356. 26 77. 94 94. 88	289. 90 361. 77 77. 13 92. 59	283. 32 354. 96 75. 27 87. 87
Yields, compositepercent_ Industrialsdo Public utilitiesdo Railroadsdo N.Y. banksdo Property and casualty insurance cosdo	3.60 5.94 5.97	3. 37 2. 98 5. 67 4. 44 4. 14 3. 25	3, 35 2, 94 5, 86 4, 61 4, 26 3, 35	3, 38 2, 99 5, 63 4, 54 4, 39 3, 15	3. 51 3. 12 5. 74 4. 69 4. 46 3. 15	3. 34 2. 93 6. 00 4. 11 4. 34 3. 08	3. 35 2. 94 6. 07 4. 11 4. 31 3. 11	3. 48 3. 07 5. 80 4. 44 4. 19 3. 31	3. 47 3. 06 6. 00 4. 25 3. 97 3. 33	3. 21 2. 82 5. 62 3. 81 3. 84 3. 27	3. 16 2. 76 5. 74 3. 68 3. 88 3. 28	3. 12 2. 71 5. 93 3. 80 3. 91 3. 24	3. 08 2. 67 6. 02 3. 74 3. 58 3. 14	3. 07 2. 66 6. 24 3. 77 3. 43 2. 90	3. 06 2. 65 6. 30 4. 11 3. 49 2. 82	3. 13 2. 70 6. 46 4. 30 3. 53 3. 00
Earnings per share (indust., qtrly. at ann. rate; pub. util. and RR., for 12 mo. ending each qtr.): Industrials	15, 30 6, 89	17.58 77.01 3.93		6.88			15.05 7.10 4.32	1		19.86 7.14 3.93			p 7.21			_

r Revised. p Preliminary. I End of year. *New series; more detailed information appears in the February 1972 Federal Reserve Bulletin.
Q Includes data not shown separately. \$Beginning April 1971 SURVEY, data restated to include "other transportation" in addition to railroad data formerly shown.

Number of bonds represented fluctuates; the change in the number does not affect the continuity of the series.

¶Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.

⊙ For bonds due or callable in 10 years or more.

Unless otherwise stated in footnotes below, data	1970	1971				19	71						19	72		
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	An	nual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June
			F	INAN	CE-	Conti	nued									
SECURITY MARKETS—Continued Stocks—Continued																
Dividend yields, preferred stocks, 10 high-grade (Standard & Poor's Corp.)percent	7, 22	6.75	6, 82	6. 99	7.03	7.04	6.90	6.75	6.78	6.81	6.57	6. 67	6. 76	6.91	6. 90	6.9
Prices: Dow-Jones averages (65 stocks) Industrial (30 stocks) Public utility (15 stocks) Transportation (20 stocks)	243, 92 753, 19 108, 75 152, 36	298, 12 884, 76 117, 22 217, 20	307. 39 925. 49 117. 75 221. 10	300. 23 900. 43 114. 36 217. 96	298. 28 887. 81 118. 12 214. 94	297. 74 875. 40 113. 28 222. 89	308. 42 901. 22 111. 20 241. 35	302. 19 872. 15 113. 76 236. 52	285. 91 822. 11 111. 03 221. 48	301.72 869.90 112.43 237.81	315.61 904.65 118.84 249.85	317. 15 914. 37 113. 41 255. 10	323. 84 939. 23 114. 34 259. 48	329. 83 958. 16 110. 56 270. 08	322. 26 948. 22 108. 80 257. 34	315. 0 943. 4 106. 2 243. 8
Standard & Poor's Corporation: 67 Industrial, public utility, and railroad: Combined index (500 stocks)1941-43=10	83. 22	98. 29	101. 64	99, 72	99. 00	97. 24	99.40	97. 29	92.78	99.17	103.30	105. 24	107. 69	108. 81	107. 65	108.
Industrial, total (425 stocks) \(\text{\text{\$\frac{0}{2}\$}} \)	91, 29 87, 87 80, 22 54, 48 32, 13	108. 35 102. 80 99. 78 59. 33 41. 94	112. 41 108. 61 101. 96 59. 20 42. 05	110, 26 105, 46 100, 96 57, 90 42, 12	109. 09 102. 48 100. 55 60. 08 42. 05	107, 26 100, 90 99, 82 57, 51 43, 55	109. 85 104. 55 103. 34 56. 48 47. 18	107. 28 100. 66 101. 31 57. 41 44. 58	102, 21 95, 51 97, 47 55, 86 41, 19	109. 67 103. 78 103. 92 57. 07 43. 17	114, 12 109, 69 106, 45 60, 19 45, 16	116. 86 113. 90 109. 42 57. 41 45. 66	119.73 116.89 113.20 57.73 46.48	121. 34 120. 19 115. 05 55. 70 47. 38	120. 16 119. 65 112. 67 54. 94 45. 06	120. 120. 113. 53. 43.
Banks: New York City (9 stocks)do Outside New York City (16 stocks)do	43.83 77.06	46.31 87.06	46. 24 88. 82	44, 68 85, 97	44. 54 85. 83	42. 97 85. 08	45. 10 85. 09	45. 91 84. 98	46.42 83.55	49.79 88.74	49.70 90.16	49. 28 90. 19	52. 16 94. 79	55. 76 103. 47	55. 57 101. 57	55. 103.
Property-liability insurance (16 stocks)_do New York Stock Exchange common stock indexes:	78.34	115.04	114.06	119. 24	126, 23	123. 73	127.11	120.71	115, 65	119.58	119. 26	122. 20	128. 19	133. 66	139. 43	132.
Composite	45. 72 48. 03 32. 14 37. 24 60. 00	54. 22 57. 92 44. 35 39. 44 70. 38	56. 00 60. 21 45. 48 39. 70 70. 89	55. 06 59. 25 44. 90 38. 71 70. 01	54. 83 58. 70 44. 02 39. 72 70. 42	53. 73 57. 62 44. 83 38. 17 69. 41	54. 95 59. 13 48. 09 37. 53 72. 14	53. 76 57. 52 47. 02 37. 93 71. 24	51. 17 54. 50 44. 29 36. 87 68. 98	54.76 58.85 48.34 37.52 72.28	57. 19 61. 33 50. 56 40. 02 74. 24	58. 45 63. 36 52. 80 38. 56 73. 74	59. 96 65. 18 53. 71 38. 56 77. 15	60, 65 66, 10 55, 50 37, 48 80, 36	59. 82 65. 30 53. 43 37. 04 78, 32	59. 8 65. 7 51. 2 36. 3 76. 8
Sales: Total on all registered exchanges (SEC): Market value	131, 126 4, 539	185, 027 5, 916	16, 670 535	15, 186 462	15, 563 409	15, 327 460	12, 833 393	12, 994 403	12, 3 04 405	17, 648 574	16, 872 547	18, 549 609	21, 408 661	18,448 584		
On New York Stock Exchange: Market valuemil. \$. Shares sold (cleared or settled)millions New York Stock Exchange: Exclusive of odd-lot and stopped stock sales	103, 063 3, 213	147, 098 4, 265	13, 368 395	12, 249 337	10, 903 296	12,271 337	10, 165 286	10, 214 289	9, 757 295	13, 997 416	12, 971 376	14, 278 423	16, 439 460	14,122 413		
(sales effected) millions Shares listed, N.Y. Stock Exchange, end of period: Market value, all listed shares bil. \$ Number of shares listed millions	2, 937 612, 49	3,891 741.83	303 706, 82	709. 59	265 684, 56	321 711.93	709.00	280 681. 17	276 679, 42	378 741.83	761.35	376 782.94	790. 22	368 791. 04	336 810, 43	793.2
initions.	15, 522 FO	17,500 REIG		}		16, 915	<u> </u>	17, 170 ED S'	17,320 TATE	17,500	17, 589	17, 692	17,777	17, 916	18, 113	18, 48
FOREIGN TRADE					1					<u> </u>]			1		
Value of Exports																
Exports (mdse.), incl. reexports, totalmil. \$	1	4	,	,	II .	1	1	1		1	1	ı			1	
Excl. Dept. of Defense shipmentsdodo			3, 913. 5 3, 782. 6												4, 142. 8 3, 913. 5	
By geographic regions: do Africa	10,022.8	1, 694, 1 9, 849, 5 1, 168, 8 14, 574, 1	131, 6 930, 8 73, 8 1,324, 4	142. 6 823. 8 85. 8 1, 149. 5	160. 1 708. 1 93. 3 1, 120. 0	141. 7 704. 1 130. 6 1, 114. 9	173. 2 981. 5 104. 9 1, 421. 1	53. 3 616. 7 100. 1 820. 7	106. 7 737. 1 73. 7 988. 8	183. 0 912. 4 117. 7 1. 404. 2	148.7 871.5 81.6 1,304.2	91.0	136. 6 1, 068. 8 95. 0	113. 2 876. 0 85. 7 1. 248. 5	900.4	
Northern North Americado Southern North Americado South Americado		10, 367. 7 3, 154. 2 3, 328. 2	936. 0 267. 1 306. 8	999. 1 265. 4 273. 8	740. 7 272. 8 302. 8	777. 4 259. 6 295. 5	908. 0 310. 0 366. 1	917. 6 223. 6 161. 2	931. 9 230. 8 194. 9	876. 6 287. 4 307. 5	859. 5 262. 0 309. 1	925. 2 274. 5 297. 0	1, 024. 3 296. 1 291. 9	1, 071. 0 275. 0 267. 3	1, 120. 1 290. 5	
By leading countries: Africa: Egypt	77.2	62.9	3.8	2.7	10.3	2. 5	5. 7	2.0	4.0	8. 2	5, 2	5. 9	9.1	8.6	3.5	
Asia; Australia and Oceania: Australia, including New Guineado	572.5	1,018.8 648.2	46. 7 64. 6 78. 3	49. 2 72. 7 49. 5	50. 2 81. 8 52. 1	47. 3 119. 7 45. 9	65. 2 91. 7 63. 7	90. 4 38. 7	52.1 62.3 44.0	88. 8 100. 0 51. 8	67.4 69.2 41.8	38. 3 74. 2 29. 2	48. 4 80. 2 45. 9	72.0 18.3	59. 5 21. 7	
Pakistan do do Malaysia do do Indonesia do do	325. 4 66. 6 266. 0	211. 6 73. 8 263. 0	18. 8 5. 1 27. 2	11. 6 9. 5 25. 6	16. 7 4. 4 21. 4	15. 6 6. 0 18. 9	29. 4 8. 9 34. 4	14. 4 4. 7 10. 8	4.0 5.5 17.8	5. 8 8. 4 24. 2	14. 9 7. 6 27. 7	15. 7 5. 5	19. 9 9. 5 18. 1	25. 4 11. 4 35. 0	9.2	
Philippines do Japan do Europe:	373.2	340. 2 4, 054. 7	29. 8 370. 5	36. 6 303. 4	25. 5 261. 0	25. 0 299. 7	34. 6 371. 2	16. 4 291. 6	21. 5 329. 0	35. 6 403. 9	29. 7 370. 9	25. 1 321. 7	34. 8 512. 6	28. 4 372. 8	30.6	
France	32.5	1,380.2 25.4 2,832.0	131, 4 . 7 274, 4	113.6 1.2 219.0	108. 3 . 3 240. 9	109. 9 2 217. 1	132. 7 1. 8 259. 9	80. 3 . 7 164. 0	82. 8 2. 6 203. 2	125. 3 7. 1 261. 4	121. 9 1. 5 229. 3	144. 1 1. 7 233. 2	172. 4 5. 7 251. 7	123. 5 . 4 234. 7	129.4 .3 237.3	
Italy	1, 353. 0 118. 7 2, 536. 3	1,314.0 160.6 2,374.0	143.6 8.0 194.4	92. 2 11. 0 179. 0	87. 1 12. 8 164. 4	96. 3 10. 8 156. 3	120, 8 14, 9 240, 4	65. 7 9. 3 133. 2	90. 5 13. 7 153. 9	142. 6 26. 6 255. 7	110. 8 21. 6 253. 8	114. 4 29. 6 182. 8	144. 8 35. 1 277. 0	110. 7 30. 2 201. 8	29.1	
North and South America: Canadadodo	9,079.3	10, 365. 7	934. 6	999.1	740. 7	777.4		917. 6 ty of the	931.9	876. 6	859.5	925. 2	1,024.2	1, 070. 9	1, 119. 9	

Number of stocks represents number currently used; the change in number does not

Q Includes data not shown separately.

Unless otherwise stated in footnotes below, data	1970	1971		,		19	971		7.1		Ī		19	972		
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	An	nual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FO	REIG	N TR	ADE	OF T	HE U	INITI	ED ST	ГАТЕ	S—Co	ontini	ued	•		·	<u> </u>	'
FOREIGN TRADE—Continued Value of Exports—Continued		-			1											
Exports (mds.), incl. reexports—Continued By leading countries—Continued North and South America—Continued														1		
Latin American Republics, total Q mil. \$. Argentina	5,695.2 441.0 840.5 300.3 394.8 1,703.7 759.3	5,667.0 391.0 966.3 223.7 378.0 1,622.1 787.1	501. 5 38. 9 88. 0 18. 4 32. 9 135. 1 79. 9	477.8 29.1 72.9 19.3 29.5 135.7 70.0	502. 5 32. 9 88. 9 20. 2 35. 1 135. 5 70. 7	487. 2 32. 9 80. 2 20. 4 31. 1 126. 5 76. 0	584, 2 47, 1 107, 5 24, 5 37, 5 134, 8 82, 3	329. 6 13. 5 48. 8 10. 0 18. 4 131. 3 39. 8	372.8 17.0 60.8 14.0 30.2 136.1 43.1	520.9 43.9 87.5 20.5 29.5 150.8 69.3	504. 3 41. 8 88. 0 17. 8 29. 6 133. 2 74. 4	502. 6 34. 1 96. 9 18. 2 28. 9 140. 5 69. 9	515. 1 26. 4 95. 7 16. 6 25. 0 158. 8 73. 4	478.3 23.1 90.5 12.8 23.2 153.7 70.3	534.3 34.5 102.7 25.6 24.5 159.7 72.3	
Exports of U.S. merchandise, totaldo Excluding military grant-aiddo Agricultural products, totaldo Nonagricultural products, totaldo	7,246.8		3, 911, 2 3, 854, 3 623, 6 3,287,6	3, 679. 2 3, 624. 7 605. 6 3, 073. 6	3,350.6 3,292.9 579. 0	3,377.0 3,319.4 546.0	4, 209. 5 4, 169. 7 749. 8	2, 841. 0 2, 775. 6 466. 3	3, 219. 5 3, 176. 4 629. 2	4,032.1	3, 823. 8 3, 765. 9	3, 761. 1 3, 722. 7	4, 289. 5 4, 250. 0	3, 861. 5 3, 811. 5	4, 127. 1 4, 074. 4 711. 9 3, 415. 3	
By commodity groups and principal commodities: Food and live animals 9mil. \$	4,356.3	4, 365. 0	358. 6	334.9	323. 6	308. 5	444, 9	284. 1	381.9	460.3	970 4	373.0	976.4	201 7	449,0	
Meats and preparations (incl. poultry)do Grains and cereal preparationsdo	174. 7 2,596.0	192. 0 2,447. 4	15. 9 213. 2	15. 0 172. 3	13. 3 184. 2	18. 1 170. 8	17. 4 277. 6	14. 6 137. 5	17. 3 189. 6	23. 2 224. 4	379. 4 14. 9 215. 8	14. 5 229. 2	376. 4 17. 7 198. 8	361.7 18.8 214.4	27. 6 265. 2	
Beverages and tobaccodo Crude materials, inedible, exc. fuels Qdo	701. 7 4,604.8	709. 6 4, 326. 2	64. 3 353. 2	60.0 361.5	61. 4 298. 4	74. 4 302. 5	122.7	10.1	12.0 371.7	76.2	126. 2	112.0	49.5	34.3	59.0	
Cotton, raw, excl. linters and wastedo Soybeans, exc. canned or prepareddo Metal ores, concentrates, and scrapdo	372. 1 1,215.9 939. 5	583. 5 1, 324. 8 485. 9	44. 6 92. 8 45. 2	44. 5 110. 0 40. 3	31. 2 109. 2 39. 8	302. 8 24. 4 102. 7 35. 4	369. 2 47. 8 93. 7 53. 2	226. 5 29. 7 90. 9 24. 3	42.0 146.4 21.9	463. 3 65. 4 158. 4 37. 5	397. 7 53. 9 134. 9 25. 4	378. 2 65. 2 110. 4 30. 7	436. 2 72. 1 102. 9 41. 9	399. 1 45. 8 125. 9 30. 8	386.8 27.7 109.7 41.9	
Mineral fuels, lubricants, etc. Qdodododo	1,594.7 1,044.1 487.9 493.0	1, 497. 4 950. 7 478. 9 615. 0	147. 7 99. 8 42. 7 49. 2	133.5 89.1 41.0 49.3	107. 1 65. 0 36. 6 62. 7	167. 3 117. 3 45. 6 45. 4	158, 2 106, 7 45, 4 58, 1	87. 1 53. 3 29. 4 40. 6	62. 1 19. 8 35. 8 37. 0	122. 1 76. 4 36. 4 58. 9	116. 6 71. 6 36. 5	109. 1 70. 5 31. 4	136. 5 87. 4 42. 8	131.6 88.8 35.1	135.8 96.4 35.6 42.0	
Chemicalsdo	3,825.6 5,065.2	3,837.4 4,413.0	338. 8 380. 8	347.9	368. 0	385. 4	424, 7	205. 3	223.1	309.1	52. 4 337. 8	39. 7 351. 8	38. 2 342. 3	35.8 294.1	343.5	
Manufactured goods Q	603. 1 1,268.8 892. 5	632. 1 791. 1 595. 6	53. 7 65. 3 57. 5	390. 4 50. 0 72. 7 54. 1	353, 3 50, 1 72, 1 35, 3	352. 2 56. 0 57. 4 36. 7	436. 3 67. 9 70. 7 51. 7	253, 0 33, 0 39, 3 24, 3	315. 2 44. 8 65. 5 36. 1	409.3 66.8 83.5 56.0	357. 4 58. 8 62. 9 42. 9	391. 9 59. 8 65. 4 53. 2	434. 8 63. 8 74. 7 55. 6	387. 5 61. 2 61. 4 51. 0	413.8 64.0 69.3 47.5	
Machinery and transport equipment, total mil. \$	17,881.9	19, 464. 8	1, 840. 1	1, 633. 0	1, 421. 8	1, 383. 0	1, 815. 5	1, 384. 2	1, 498. 2	1,760.3	1, 664. 9	1, 637. 4	2, 057. 6	1,801.0	1,895.2	
Machinery, total 9 do do Agricultural do do Metalworking do Construction, excav. and mining do Electrical do	11,379.3 626.4 395.7 1,422.3 2,999.2	11, 596. 0 596. 7 404. 5 1, 404. 2 3, 068. 0	994. 7 53. 2 32. 3 126. 6 264. 9	959. 2 53. 2 31. 1 111. 9 246. 9	908. 3 49. 6 29. 8 110. 3 244. 3	861. 9 38. 2 27. 7 98. 0 238. 4	1, 100, 6 59, 1 36, 7 140, 0	822. 6 43. 3 21. 5 94. 5	893. 4 40. 7 39. 0 101. 3 240. 3	1,083.6 44.3 47.1 121.8 300.5	1, 047. 6 48. 7 38. 4 122. 0 296. 3	1, 026, 7 63, 1 27, 7 121, 5 276, 4	1, 190. 3 71. 0 35. 2 145. 4	1,086.3 64.2 33.8 142.7	1,119.3 71.9 38.6 139.5 305.6	
Transport equipment, totaldo Motor vehicles and partsdo	6,502.6 3,550.0	7,895.7 4,151.1	845. 4 393. 7	673. 8 415. 7	513. 5 271. 8	521. 1 280. 0	291. 7 714. 8 416. 3	234. 6 561. 6 288. 3	604. 7 351. 6	676.7 337.1	617.3 341.5	610. 8 368. 5	323. 2 867. 3 418. 5	291.9 714.7 415.5	775.8 438.7	
Miscellaneous manufactured articlesdo	2,570.7 1,496.3	2,733.6 1,535.2	232. 1 146. 5	233. 4	221. 1	232, 8	258, 0	185. 4	211.3	258.7	240.6	250. 6	284.0	271.3	264.2	
Commodities not classifieddodo	,			135. 3	134. 9	125. 3	122.0	124.7	107, 1	113.8	150.8	117. 4	133.9	145.1	137.9	
Seasonally adjusteddo	39,951.6	45, 602. 1	3,840.6 3,983.2	4,278.2 4,018.6	3,690.4 3,789.7	3,844.2 3,934.3	4, 253. 7 4, 245. 2	3, 471, 6 3, 531, 3	3, 530. 5 3, 386. 9	4, 282. 7 4, 132. 3	4, 279. 9 4, 539. 6	4, 177. 3 4, 403. 2	4, 844. 2 4, 475. 0	4, 247. 9 4, 459. 7	4, 722, 2 4, 465, 9	
By geographic regions: Africa	1,112.9 9,621.2	1,236.8 11,782.5	106. 1 935. 1	104.3 1, 119.2	96. 3 851, 5	113. 3 934. 8	134, 7 1, 104, 0	78. 6 946. 7	81.0 1.060.9	139.9 1,327.0	104. 1 1. 126. 7	119. 4 999. 3	126. 4 1. 332. 1	111.3 1.108.0	139.1 1,251.3	
Europe	11,394.6	895. 0 12, 845. 6	76. 7 1, 114. 8	83. 4 1, 216. 4	86. 3 1, 185. 1	88. 1 1, 197. 7	120. 4	62. 3 920. 9	45.3 786.7	98.7 1,032.3	66. 0 1, 244. 2	1, 240. 6	73. 3 1, 427. 6	95.3 1, 159.7	1,330.8	
Northern North America	11,094.8 2,850.1 2,983.1	12, 765. 6 3, 001. 4 3, 033. 9	1, 105. 8 269. 6 233. 2	1, 217. 0 260. 0 280. 3	968. 3 230. 9 276. 7	961. 1 242. 2 306. 0	1, 116, 4 222, 9 335, 5	1, 094. 9 187. 4 178. 3	1, 139, 4 245, 3 169, 1	1, 130. 4 281. 4 269. 4	1, 106. 6 296. 1 330. 8	1, 144. 0 290. 1 312. 0	317.5	1, 234. 3 310. 6 223. 4	1,339.5 315.1 246.0	
Africa: Egypt do. Republic of South Africa do. Asia; Australia and Oceania:	22. 9 290, 2	19. 1 286. 5	. 9 33. 5	.7 28.8	. 7 19. 2	2. 1 17. 7	4. 3 30. 4	1. 2 23. 2	17.3	1.5 30.4	1.5 17.4	1. 3 23. 1	. 6 34. 4	1.8 21.1	33.3	
Australia, including New Guinea do Indía do Pak istan do Malaysia do Indonesia do Indonesia do Indonesia do Philippines do Japan do Indonesia Indonesia Indone	622, 6 298, 1 80, 2 270, 2 182, 4 471, 7 5,875,4	636. 2 329. 2 77. 1 269. 1 207. 2 495. 8 7, 260. 9	55. 3 28. 0 3. 2 19. 9 18. 8 38. 4 574. 5	57. 4 31. 7 4. 2 32. 2 17. 5 48. 8 685, 1	63. 4 26. 2 4. 7 13. 9 17. 4 39. 8 490. 6	52. 2 30. 2 6. 8 30. 1 21. 4 41. 8 530. 4	89. 0 41. 9 8. 8 24. 3 20. 7 47. 2 649. 4	48. 8 15. 3 3. 1 17. 5 12. 9 38. 3 604. 5	34.5 17.4 3.7 22.3 14.2 39.8 706.5	72.9 36.2 9.3 26.8 18.4 64.4 811.0	49. 6 42. 1 5. 6 27. 8 23. 7 22. 8 664. 5	46. 8 34. 5 5. 8 29. 0 19. 6 30. 0 580. 7	48. 7 38. 2 1. 5 26. 0 17. 1 49. 1 847. 1	72.7 30.4 3.5 20.6 23.2 28.9 691.7	4. 0 30. 7 21. 7 32. 2	
Europe:	942. 3 9. 4 3,127.0 1,316.0 72. 2	1,087.8 10.1 3,650.8 1,406.0 56.8	102. 3 . 9 299. 5 109. 9 6. 4	108.8 .8 336.6 128.1 6.1	101. 4 . 9 336. 0 128. 1 5. 1	102. 5 . 9 347. 6 149. 4 3. 7	98. 7 1, 0 356. 8 120. 9 5. 3	65. 7 . 6 264. 2 93. 5 4. 8	71.9 .4 222.3 89.2 2.3	75.8 1.1 299.7 120.5 3.0	102. 1 1. 6 325. 2 155. 2 3. 8	103. 5 1. 1 336. 3 142. 9 4. 6	138. 0 1. 0 385. 7 164. 3 5. 8	98. 2 . 9 317. 7 139. 0 1, 9	112.9 .5 395.7 132.3 7.9	
United Kingdomdo North and South America:	2,193.6	2,459.1	230. 2	246.6	222. 9	235, 5	235, 4	193.5	150.9	182.8	226, 9	232.1	263. 7	214.2	245.6	
Canada	11,092.0 4,778.9 171. 8 669. 5 157. 0 268. 8 1,218.5 1,082.0	4,882.3 175.9 761.8 90.9 239.4 1,262.5	1, 105. 7 405. 4 10. 6 46. 8 5. 7 20. 3 114. 4 104. 8	1, 216. 7 441. 8 15. 9 81. 7 7. 1 22. 0 105. 0 107. 4	967. 7 406. 3 17. 4 76. 7 9. 4 27. 4 83. 4 100. 2	961. 0 449. 0 20. 6 100. 1 6. 8 22. 6 88. 9 104. 0	1, 115, 1 461, 8 22, 5 103, 1 14, 7 26, 7 88, 2 102, 5	1, 094, 9 283, 8 12, 5 32, 3 . 7 9, 0 84, 9 85, 8	1, 139. 1 315. 2 8. 9 26. 7 6 10. 7 116. 3 95. 5	1, 129. 9 453. 8 19. 1 62. 7 2. 7 23. 1 120. 2 109. 2	1, 105. 8 518. 6 16. 8 100. 1 4. 5 30. 4 122. 4 119. 6	1, 143. 4 512. 9 16. 7 98. 1 6. 4 31. 6 145. 6 97. 2	1, 288. 1 486. 9 15. 3 50. 5 10. 7 17. 9 155. 0 127. 8	1, 234. 2 421. 2 17. 5 48. 3 4. 1 14. 5 144. 7 95. 2	64.3 3.3 24.5 155.1	Į.
ties: Agricultural products, totaldo Nonagricultural products, totaldo 7 Revised. 9 Includes data not shown separate		5,768.1 39,834.0	479. 7 3,365.2	529.8 3,753.4	487. 3 3,211.8	555. 9 3,291.3	625. 0 3,628.7	286, 0 3,185.6	291. 0 3,239.6	550. 9 3,731.8	585. 8 3, 694. 1	590. 5 3, 586. 8	507. 9 4, 336. 2	487.7 3,760.2	534.9 4,187.3	

Unless otherwise stated in footnotes below, data	1970	1971				1	971						1	972		
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	An	nual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FO	REIG	N TR	ADE	OF T	HE U	INITI	ED ST	FATE	S—Co	ntinu	ued					
FOREIGN TRADE—Continued Value of Imports—Continued															1 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
General imports—Continued By commodity groups and principal commodities:	-															
Food and live animals Cocoa or cacao beansdo Coffeedodo	200.7	5, 531. 2 181. 3 1, 167. 8 1, 050. 4 763. 6	446. 1 9. 9 95. 2 79. 5 58. 8	500.7 15.6 102.3 105.0 69.9	482. 1 16. 0 113. 8 94. 6 68. 1	529. 4 12. 5 141. 3 102. 0 81. 3	610. 7 12. 9 142. 7 128. 9 98. 8	290, 2 6, 5 31, 7 61, 8 46, 2	302.8 5.8 44.6 61.9 41.3	542.9 25.4 92.9 110.3 71.2	547. 1 18. 3 134. 8 97. 0 75. 1	540. 8 18. 7 114. 5 81. 9 67. 5	472. 9 13. 4 60. 6 83. 1 62. 6	475.3 14.3 61.1 92.1 69.7	516.1 12.8 95.5 94.6 48.4	
Beverages and tobacco	855. 0 3, 307. 2 1, 148. 9 501. 9 201. 7 236. 5	875. 5 3, 384. 6 1, 043. 6 502. 3 158. 4 216. 0	74.6 297.7 105.2 39.8 13.1 17.1	92.7 352.3 126.7 49.2 12.3 25.4	83. 1 323. 6 125. 4 37. 8 14. 2 16. 8	86. 9 305. 0 97. 2 43. 5 17. 6 23. 9	104. 4 308. 4 81. 2 40. 0 16. 2 19. 2	61. 4 247. 2 74. 9 37. 8 7. 6 15. 6	50. 5 254. 4 83. 7 42. 5 3. 9 13. 7	63.3 296.1 80.5 42.6 15.4 19.6	83. 5 288. 9 70. 3 41. 9 13. 4 18. 3	84.8 276.4 57.2 42.7 19.6 17.0	80. 9 313. 5 76. 2 46. 7 12. 6 20. 7	68.3 291.7 70.9 42.2 17.2 15.5	88.0 341.8 100.4 38.3 17.8 15.9	
Mineral fuels, lubricants, etcdodo	3, 074. 7 2, 764. 3	3, 714. 7 3, 323. 3	297. 0 264. 3	303. 0 268. 0	303. 8 275. 6	327. 2 298. 7	333, 1 303, 0	309. 8 276. 4	331. 7 307. 8	400. 9 354. 7	398, 4 352, 5	375. 4 331. 9	427. 4 388. 5	354.9 299.7	375.3 334.6	
Animal and vegetable oils and fatsdo	159. 6	171.8	15.8	13.9	12.0	11.0	17. 6	13. 5	12.1	14.8	14.8	21, 1	15. 4	12.3	14.3	
Chemicalsdododododo	1, 450. 2 8, 438, 3	1,612.1 9,548.5	150. 4 851. 4	142.3 948.2	138. 6 783. 0	148. 1 812. 5	165. 9 896. 2	701.5	90. 2 716. 4	116.0 865.5	159. 4 872. 3	150.8 800.6	192. 0 930. 0	187. 5 804. 9	169.2 993.7	
Iron and steel do Newsprint do Nonferrous metals do Textiles do	2, 030. 2 929. 6 1, 655. 6	2, 725. 4 988. 5 1, 552. 7 1, 392. 0	260. 8 83. 2 130. 3 120. 9	300. 0 85. 2 149. 5 132. 3	254. 3 74. 2 122. 9 113. 2	236. 7 75. 6 135. 8 112. 8	259, 3 -88, 2 149, 4 134, 0	219. 6 83. 1 95. 5 82. 2	220. 0 92. 1 101. 4 82. 7	202. 9 94. 8 150. 6 151. 4	175. 0 81. 9 150. 8 148. 1	184. 0 77. 7 142. 2 120. 4	182. 9 83. 7 177. 1 134. 7	155.8 89.7 138.8 115.0	266. 5 92. 2 168. 6 126. 7	
Machinery and transport equipmentdo Machinery, total ?do Metalworkingdo Electricaldo	5, 288. 7 163. 7	13, 903. 8 5, 967. 8 106. 8 2, 556. 6	1, 168. 5 475. 6 9. 4 204. 0	1, 313. 2 561. 9 11. 2 239. 7	986. 9 473. 1 8. 4 187. 6	1, 031. 7 442. 8 8. 8 185. 3	1, 219, 8 523, 8 8, 6 222, 6	1, 157. 3 495. 1 9. 4 236. 0	1, 218. 7 503. 6 4. 1 241. 7	1,304.1 550.4 6.9 251.2	1, 269. 2 575. 0 9. 9 232. 6	1, 334, 0 568, 2 9, 1 211, 9	1, 668. 7 745. 6 14. 3 310. 0	1, 429. 6 616. 2 7. 8 252. 5	1,566.6 646.7 13.1 256.8	
Transport equipmentdo Automobiles and partsdo	5, 883. 0 5, 067. 6	7, 936. 0 6, 846. 5	692. 8 599. 1	751. 2 652. 5	513. 8 443. 9	588. 9 504. 2	696. 0 600. 6	662. 2 580. 2	715. 1 620. 9	753. 7 650. 9	694. 2 588. 0	765. 8 651. 3	923. 1 758. 7	813. 4 676. 3	919.9 778.4	
Miscellaneous manufactured articlesdo	1	5, 384. 1	416.0	492.8	453. 3	474.7	485.0	449. 2	436. 9	539.0	519.1	477.5	610. 4	496.1	524.8	
Commodities not classifieddodo	1, 273. 8	1, 475. 8	127.3	124.1	132. 6	. 120. 5	112.6	127. 1	116.9	140.3	127. 2	116.0	133.0	127.3	132.2	
Exports (U.S. mdse., excl. military grant-aid): Unit value	110.7 123.9 137.1	₽114.4 ₽122.5 ₽140.1	114.6 131.7 150.9	112.8 125.8 141.9	113. 2 114. 0 129. 0	113. 0 115. 0 130. 0	113. 8 143. 5 163. 3	115. 0 94. 5 108. 7	113.8 109.3 124.4	115. 4 135. 8 156. 6	7115.9 7127.2 147.5	117. 0 124. 6 145. 8	115. 5 144. 1 166. 4	116. 2 128. 4 149. 2		
General imports: Unit value	111. 6 133. 1 148. 6	₽117.6 ₽144.3 ₽169.7	116.9 146.7 171.6	117. 2 163. 1 191. 1	117. 8 140. 2 165. 1	118, 0 145, 5 171, 7	117. 4 161. 7 189. 8	119. 8 129. 3 154. 9	120. 4 130. 8 157. 6	118. 4 161. 5 191. 1	7118.9 7160.7 191.0	121. 7 7 153. 1 186. 4	7 123, 9 7 174, 5 216, 2	124.0 152.9 189.6		
Shipping Weight and Value Waterborne trade:					-			1			-			1 27 30.7		
Exports (incl. reexports): Shipping weightthous. sh. tons Valuemil. \$	239, 774 24, 394	204, 057 22, 581	18, 730	17,844	15,698	18, 182	20, 320	12,933	13,772	18, 374	15, 432 2, 044	15,096	17, 592	18, 601 1, 910		
General imports: Shipping weightthous, sh. tons	294, 896	311, 936	2,029	1,929 29,567	1,857 27,546	1, 865 28, 528	2, 434	989 23, 824	1, 312 26, 271	2, 161 28, 004	27, 209	1, 968 25, 293	2, 102 29, 266	25, 335		
Valuemil. \$	24, 339	26, 983	2, 381	2,710	2,365	2, 379	2,603	1,735	1,624	2, 377	2, 519	2, 343	2,816	2, 452		
	Th	RANSP	PORT	ATIO	N AN	D CC	MMU	JNICA	ATIO	N .			,			:
TRANSPORTATION Air Carriers (Scheduled Service) Certificated route carriers:	,								-		·					
Passenger-miles (revenue) bil Passenger-load factors percent Ton-miles (revenue) totals	131, 71 49, 7 18, 166	1 135, 65 48, 5 1 18, 685	10. 84 46. 2 1, 483	12. 09 50. 7 1, 605	13. 66 54. 5 1, 775	14. 06 55. 8 1, 840	11. 14 47. 4 1, 573	11, 10 47, 5 1, 617	10.00 45.2 1,485	11. 98 50. 9 1, 710	11. 74 49. 6 1, 563	10. 27 46. 3 1, 439	12.06 50.1 1,670	12. 27 52. 2 1, 651		
Operating revenues ♀ ⊙ mil, \$. Passenger revenues. do. Freight and express revenues. do. Mail revenues. do. Operating expenses⊙ do.	9, 290 7, 627 750 306 9, 247	10, 046 8, 221 826 288 9, 714		2, 507 2, 073 192 70 2, 407			2,801 2,306 220 66 2,482		,, 	2, 557 2, 053 242 81 2, 494						
Net income after taxes⊙	7 —199 104. 15 2, 215 715	36 106, 29 2, 275 707	8, 39 181 59	9, 44 186 55	10. 30 185 54	10, 74 211 53	8. 32 223 54	8. 61 227 56	8, 03 204 58	9 9, 66 216 80	9, 30 172 55	8. 19 189 55	9. 61 210 63	9. 59 194 56		
Operating revenues	7, 180 7, 181 -184	7, 745 7, 501 23		1, 950 1, 866 21			2, 101 1, 899 100			1, 990 1, 902						
International and territorial operations: Passenger-miles (revenue). bil Express and freight ton-miles. mil Mail ton-miles do.	27. 56 1, 299 766	29. 36 1, 520 617	2. 46 111 48	2. 65 109 47	3. 37 123 46	3. 31 127 44	2.81 139 44	2, 49 174 49	1. 97 164 59	28 2, 32 148 67	2. 44 119 42	2. 08 129 39	2. 44 148 44	2, 67 137		
Operating revenues⊙ mil. \$ Operating expenses⊙ do Net income after taxes⊙ do	2, 109 2, 066 r —15	2, 300 2, 214 13		556 540 4			700 583 69			568 592 —19						
Fares, average cash rate	25. 7 5, 903	26.6 75,497	26. 6 - 466	26, 6 471	26. 6 416	26. 7 422	26. 7 444	26. 7 463	26. 7 464	26. 8 460	27. 0 436	27. 6 437 niles in re	27. 2 488	27. 2 447	27, 2 460	

r Revised. P Preliminary. Annual total reflects revisions not distributed to monthly or quarterly data.

Q Includes data not shown separately.

[Applies to passengers, baggage, cargo, and mail carried.

§Passenger-miles as a percent of available seat-miles in revenue service; reflects proportion of seating capacity actually sold and utilized. ⊙Total revenues, expenses, and income for all groups of carriers also reflect nonscheduled service.

Juless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown	1970	1971				18	771	,				r	19	72		
in the 1971 edition of BUSINESS STATISTICS	Anı	nual	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun
TR	RANSP	ORTA	TION	ANI	O CO	MMU	NICA	TION	—Со:	ntinu	ed					
TRANSPORTATION—Continued Motor Carriers (Intercity)																
arriers of property, class I : Number of reporting carriers mil. \$- Expenses, total do Freight carried (revenue) mil. tons	1 1, 359 11, 050 10, 655 554		<u> </u>	1,381 8 6,159 8 5,812 8 325							-					
reight carried, volume indexes, class I and II (ATA): Common and contract carriers of property (qtrly.).or—average same period, 1967=100—Common carriers of general freight, seas. adj.	112.4	119.0		125. 6			122, 0			112.0			124.0			
1967=100_ arriers of passengers, class I: Number of reporting carriers	111, 1 1 72 724, 5 640, 7 174, 0	124.5 172 760.9 666.5 167.3	130. 3	73 8 345.3 8 320.9 8 81.2	127. 6				125.0	72 8 416. 0 8 346. 2 8 86. 5	125.7	129.9		137. 0		
Class I Railroads nancial operations, qtrly, (AAR); Operating revenues, total?	11, 982 10, 913 420	7 12, 689 11, 786 7 294		73, 371 3, 139 769			73, 102 2, 885 7 56			7 3, 094 2, 888			7 3, 195			
rassenger do Operating expenses do Operating expenses do Operating expenses do Operating expenses do Operating income do Operating income do Operating income do Operating income do Operating income do Operating income do Operating income do Operating income (after taxes) do Operating income do Operating i	9, 650 1, 845 487 6 229	10, 053 1, 939 698 6 350		2, 573 521 277 6 179			2,458 478 166 666			7 62 2,506 447 142 6 68			2,530 496 170 6 79			
Ton-miles of freight (net), revenue and nonrevenue	777. 2 764. 8 4 1. 431 4 10,770	738. 3		\$ 388. 9 197. 8 5 1. 568 7 8 3, 834			179.3			176. 1			185, 2	² 60, 5	² 62.4	2 76
Travel otels and motor-hotels: § Average sale per occupied room	13. 25 55 114 6, 659	13. 56 54 114 7, 591	13. 26 56 131 573	13. 94 55 124 595	12. 41 54 116 897	14. 01 56 108 1, 065	14. 23 55 116 768	15. 06 62 117 647	13.52 53 108 544 442	12.36 41 116 427 530	3 18, 33 3 53 103 655	18. 02 58 109 579 531	18. 73 62 132 618 674	19.07 66 143	19.35 66 140	
Departures	6, 499 4, 065 3, 449 2, 219 45, 753	7,059 4,325 3,567 2,399 48,863	620 334 299 270 3,653	802 352 317 317 6, 725	908 493 362 239 10,268	777 514 449 203 9,802	598 453 325 147 4, 978	509 365 313 106 3, 417	305 269 113 1,931	320 322 121 1, 246	500 403 285 158 1, 273	294 238 227 1,553	367 287 327 2, 184	314 2,898	328 4,390	3
COMMUNICATION (QTRLY.)	7 18, 100 7 8, 908 6, 947 7 11, 596 7 3, 010 104, 1	7 19, 811 9, 699 7, 655 7 12, 886 3, 354 108, 4		4, 897 2, 386 1, 909 3, 109 859 105, 9			5, 008 2, 446 1, 941 3, 325 809 107.1		r 91,769	5, 146 2, 526 1, 959 7 3, 406 873 108, 4						
elegraph carriers: Domestic: Operating revenues	402. 5 334. 6 34. 0	396. 8 337. 0		98. 7 85. 3 4. 8			95.5 82.7 4.4			111.4 90.2 15.7						
Operating revenuesdo	193. 7 144. 9 39. 3	150.8 44.3		50. 4 37. 6 10. 1		,	10.2			52. 8 38. 9 11. 3					1	
	1	CHE	MICA	LS A	ND A	LLIE	D PF	RODU	CTS		<u> </u>	<u></u>	· I	1		1
CHEMICALS organic chemicals, production: Acetylenet	1,115	13, 647 13, 719 1, 258 9, 349	1,350 1,256 100 765	1,317 1,140 117 777	1, 185 1, 061 120 784	1,038 1,149 131 788	1,018 1,099 117 772	1,055 1,166 112 808	1, 119 1, 151 103 808	1, 093 1, 245 99 842	1,023 1,108 91 786	1,002 1,169 89 772	997 1, 237 115 799	918 *1,280 110 807	1, 297	.}
Hydrochloric acid (100% HCl)†do Nitric acid (100% HNO ₃)do Oxygen (high and low purity)Omil. cu. tt. Phosphoric acid (100% P ₂ O ₆) thous. sh. tons Sodium carbonate (soda ash), synthetic (58%	1, 997 r4 6, 685 329, 729 r 5, 685	2, 025 6, 671 313,416 6, 034	183 587 28, 934 519	180 524 27, 344 479	173 488 26, 322 472	158 510 20, 740 468	166 533 23, 565 500	165 552 24, 926 496	171 554 24, 342 471	176 616 26, 274 541	173 588 27, 275 496	174 585 26,457 509	7 186 625 728, 713 560	177 r 626 28, 751 r 541	179 623 551	
Na ₂ O)† thous sh. tons Sodium bichromate and chromate do Sodium bydroxide (100% NaOH)† do Sodium silicate, anhydrous do Sodium sulfate, anhydrous† do Sulfuric acid (100% H ₂ SO ₄)† do	1.368	4, 275 131 9, 692 605 1, 350 29, 285	795 56 123	362 12 798 46 120 2,380	350 10 814 36 112 2, 289	354 9 818 44 101 2,248	341 9 791 47 106 2,300	360 12 831 56 110 2,389	356 9 840 53 111 2,457	411 10 876 53 113 2,728	322 10 824 43 109 2,440	355 11 809 47 110 2,447	7 349 11 7 839 7 65 122 2,679	367 10 841 55 109 7 2,646	383 11 880 56 118 2,698	

r Revised. r Preliminary. 1 Number of carriers filing complete reports for the year. For month shown. 3 See note "\$". 4 Annual total reflects revisions not distributed to the monthly or quarterly data. 3 Based on six months ending in month shown. 6 Before extraordinary and prior period items. 7 Reporting roads only; excludes AMTRAK operations. 6 For six months ending in month shown. 6 Revised 4th quarter 1970. 6 Indexes are directly comparable for the identical quarter of each year (and from year to year).

Q Includes data not shown separately. Thevised monthly data and a shown later.

O Not comparable with data in 1971 Business Statistics.

§Effective Jan. 1972, data reflect an expanded sample that includes many motor-hotels; comparable May 1971 figures are as follows: Average sale per room \$18.93; occupancy, 62%.

¶Data include visits, effective Jan. and July 1971, to Guadalupe Mts. and Redwood National Parks, and effective Jan. 1972, to Arches and Capitol Reef National Parks.

Unless otherwise stated in footnotes below, data	1970	1971				1	971						19	72		
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	Anı	nual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June
	CHEN	AICAI	S AN	ID AI	LLIEI) PR	ODUC	TS—	Conti	nued						
CHEMICALS—Continued												}				
Organic chemicals, production:♂⊕ Acetic anhydridemil. lb Acetylsalicylic acid (aspirin)do Crossote oilmil. gal	¹ 1, 589. 0 ¹ 35. 2 ¹ 103. 4	1 1,545.8 31. 7 119. 2	137. 0 2. 6 10. 7	127. 0 2. 3 12. 1	126. 4 2. 3 12. 6	120.6 2.6 9.0	123. 0 2. 9 7. 2	116.0 3.0 10.7	115. 1 2. 4 9. 7	113. 5 2. 7 10. 6	120. 3 3. 4 8. 8	118. 1 2. 7 10. 0	132.0 3.1 12.0	127. 0 3. 2 9. 2	129. 5 3. 1 10. 1	
Ethyl acetate (85%) mil. lb. Formaldehyde (37% HCHO) do	1 161. 4 1 4,426.9 336. 1	1 159. 8 1 4,373.1 340. 0	14. 5 371. 9 28. 6	11.7 362.1 29.4	14. 6 340. 2 26. 9	11.6 361.8 30.3	13. 6 413. 2 28. 8	11.7 409.0 28.5	9.7 387.6 29.8	16. 7 338. 3 26. 4	11. 5 400. 2 26. 7	13. 1 419. 1 29. 5	17. 2 449. 5 29. 0	16.5 7 408.0 29.9	21. 9 462. 8 32. 2	
Productiondo_ Stocks, end of perioddo_ Metbanol, syntheticmil gal Phthalic anhydridemil. lb	29.6 1 742.7	28. 2 1 754. 7 1 766. 4	25. 5 60. 3 71. 1	23. 4 65. 4 67. 7	20. 9 54. 3 67. 9	24. 2 61. 6 62. 3	26. 8 57. 8 58. 3	27. 8 60. 9 65. 1	27. 3 67. 8 72. 8	28. 2 72. 9 69. 8	27. 2 67. 5 66. 4	29. 4 64. 1 66. 3	28. 9 78. 7 66. 7	26. 8 68. 6 71. 0	30. 0 79. 0 75. 9	
ALCOHOL																
Ethyl alcohol and spirits;‡ Production	630. 5 164. 0 513. 8 84. 7	553. 8 132. 8 436. 5 88. 0	43. 4 148. 2 38. 8 6. 5	48. 6 150. 1 38. 8 7. 7	43. 7 151. 9 33. 1 7. 0	43. 6 146. 1 35. 2 7. 7	46. 9 138. 8 34. 2 7. 9	56. 4 135. 0 37. 9 8. 2	51.6 136.7 37.1 9.0	46. 9 132. 8 36. 2 7. 5	38. 0 126. 5 35. 1 6. 7	43. 8 123. 3 36. 8 6. 5	46. 1 108. 6 39. 0 7. 7	43. 7 109. 8 38. 2 7. 0		
Denatured alcohol:‡ Productionmil. wine gal_ Consumption (withdrawals)do Stocks, end of perioddo	276. 9 276. 2 3. 0	234. 0 234. 5 2. 9	20. 9 21. 0 2. 8	21. 1 21. 7 2. 3	18. 0 17. 7 2. 6	19. 0 18. 9 2. 8	18. 3 18. 4 2. 7	20. 3 20. 1 2. 9	18. 2 18. 2 2. 9	19.6 19.6 2.9	18.9 19.4 2.4	19.7 19.6 2.5	21.0 20.8 2.9	20. 6 20. 4 3. 1		
FERTILIZERS																
Exports, total \(\) thous. sh. tons. Nitrogenous materials. do. Phosphate materials do. Potash materials do.	16,005 1,133 12,543 966	1 17, 106 1, 050 1 13, 431 1, 033	1, 210 61 968 90	1,418 92 1,122 108	1,616 82 1,256 91	1, 350 129 1, 005 85	1,666 95 1,327 101	1,318 111 1,010 88	1,322 64 1,079 78	1, 308 133 899 85	1,630 137 1,209 109	1, 563 92 1, 072 121	1, 185 123 882 67	2,034 68 1,802 60	1, 216 54 968 118	
Imports: Ammonium nitrate	326 218 4, 165 129	374 229 1 4, 549 203	58 20 518 13	18 6 184 28	14 7 272 17	17 21 407 23	31 11 463 47	19 34 354 (³)	14 15 468 0	17 13 316 2	28 28 468 13	36 34 377 14	52 36 582 6	71 38 640 5	73 14 453 1	
Potash deliveries (K_2O)	4, 603 4, 596 484	5, 026 4, 966 389	391 415 258	276 393 336	270 378 406	325 394 382	364 420 339	437 418 287	404 415 343	389 484 389	423 417 389	381 443 338	651 505 279	603 - 489 - 235	7 547 499 287	» 396
MISCELLANEOUS PRODUCTS	404	909	200	300	100	302	303	201	010	309	907	330	219	, 200	251	
Explosives (industrial), shipments, quarterly § mil. lb	2, 046, 5	2, 120. 0		585. 4			567. 7			486.9			522, 6			
Paints, varnish, and lacquer, factory shipments: Total shipments	2, 737. 1 1, 497. 6 1,239. 4	2, 830. 9 1, 562. 8 1, 268. 2	258. 2 145. 7 112. 5	291. 6 169. 7 121. 9	254. 1 156. 6 97. 5	274. 0 158. 9 115. 1	266. 8 149. 9 116. 9	226.8 119.6 107.2	208.9 107.6 101.3	183.3 90.8 92.5	209. 6 101. 4 108. 2	226. 0 117. 4 108. 7	261. 0 140. 2 120. 8	r 252.7 r 143.2 r 109.5	284.8 160.9 123.9	
Sulfur, native (Frasch) and recovered: Productionthous. lg. tons. Stocks (producers'), end of perioddo	4 8, 531	r 5 8, 620 4, 311	716 4, 119	686 4, 095	721 4, 156	734 4, 190	696 4, 208	769 4, 32 1	745 4, 388	754 4, 311	748 4, 374	731 4, 297	777 4, 274	7 3 2 4, 267	738 4, 156	
PLASTICS AND RESIN MATERIALS	!														1	
Production:	ļ										-					
Thermosetting resins: Alkyd resins. Polyester resins. Phenolic and other tar acid resins Urea and melamine resins. do do	1 635. 6 1 569. 3 1 1, 185. 9 1 746. 2	(2) 1 637.7 11,141.8 1 683.4	63. 6 90. 7 55. 8	66. 7 91. 4 59. 1	62. 2 81. 0 52. 3	67. 4 93. 2 57. 9	71. 9 107. 0 64. 2	62. 2 108. 1 64. 9	58. 2 105. 1 60. 6	55.8 94.2 56.8	(2) 117. 8 (2)	109. 5	120. 2	7 121.4	123.0	
Thermoplastic resins: Cellulose plastic materialsdo Counarone-indene and petroleum polymer resinsmil. lb	1 182, 2 1 282, 6	(2)	,									:				
resins. mil. lb Styrene-type materials (polystyrene) do Vinyl resins (resin content basis) do Polyethylene do	13,549.7 13,756.4	1 3,749.8 1 4,075.8 1 6,395.8	345. 4 344. 7 541. 9	326. 5 328. 9 529. 2	314. 6 284. 7 514. 5	331. 5 338. 9 545. 1	328. 3 347. 5 557. 2	315.3 381.4 561.0	326. 9 363. 4 557. 1	338. 8 372. 6 579. 6	318. 5 6332. 4 573. 5	324. 1 312. 9 566. 8	357. 3 354. 4 625. 7	7 357. 7 7 339. 1 622. 8	372. 7 340. 2 642. 9	
]	ELEC	TRIC	POW	VER A	AND (GAS			:					
ELECTRIC POWER																
Production (utility and industrial), total mil. kwbr	1,638,010	1,717,520	133, 925	150,674	154, 142	154, 507	146, 241	139, 845	139, 231	148, 369	153, 445	145,729	149, 055			
Electric utilities, total	1,529,581 1,282,253		125, 073	141, 896 118, 983 22, 914	145, 708 123, 513	146, 075 123, 923 22, 152		131, 043	130, 857	139, 724	144, 575 120, 078	137, 301	140, 056 115, 929 24, 127			
Privately and municipally owned utildo Other producers (publicly owned)do	1,254,344 275,237	1,322,540 291,396	101, 413 23, 660	116, 548 25, 348	119,677	119, 754 26, 322	114, 428 23, 391	108, 873 22, 170	107, 728 23, 129	115, 022 24, 701	118, 860 25, 715		115, 010 25, 046			
Industrial establishments, total do do By fuels do By waterpower do do do do do do do do do do do do do	105, 146	103, 585 100, 325 3, 260	8, 852 8, 545 307	8,778 8,484 294	8, 434 8, 196 238	8, 432 8, 198 234	8, 422 8, 197 225	8, 802 8, 553 249	8, 374 8, 120 254	8, 645 8, 381 263	8, 870 8, 597 273	8, 428 8, 190 238	8, 999 8, 712 287			

Revised. Preliminary.
Reported annual total reflecting revisions not distributed to the monthly data. Series discontinued.
Less than 500 short tons. Annual total reflects sulfur content, whereas monthly data are gross weight. Beginning Jan. 1972, data exclude polyvinyl acetale, polyvinyl alcohol, and other vinyl resins; comparable Dec. 1971 figure, 320.1 mil. lb.

[⊕]Scattered revisions have been made in the annual data back to 1967; monthly revisions are not available.

¬Data are reported on the basis of 100 percent content of the specified material unless otherwise indicated.
¬Includes data not shown separately.

¬Data exclude black blasting powder.

¬Revised monthly data for 1970 will be shown later.

Unless otherwise stated in footnotes below, data	1970	1971				19	71						19	72		
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	Anı	nual	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
	E	LECT	RIC 1	POWI	ER AI	ND G	AS—	Conti	nued							
ELECTRIC POWER—Continued ales to ultimate customers, total (EEI) mil. kwhr. 1,391,359 1,466,441 113, 830 119, 699 128, 746 128, 685 130, 062 123, 996 119, 753 123, 145 128, 150 127, 924 127, 079 124, 326 Commercial and industrial: Small light and powers																
Commercial and industrial: Small light and powersdodo	312, 750	333, 752	25, 377	27, 838	31, 061	30,912	31, 241	29, 219	27, 471	27, 358	28, 008	27, 954	27, 952	27, 915		
Railways and railroadsdo Residential or domesticdo Street and highway lightingdo Other public authoritiesdo	4,633 447,795 11,183 37,816	4,537 479,080 11,673 39,819	363 34, 263 888 3, 198	355 36, 391 859 3, 336	353 43, 205 863 3, 436	351 43, 026 904 3, 371	342 43, 093 965 3, 445	353 39, 022 1, 018 3, 376	370 37, 048 1, 063 3, 348	400 40, 891 1, 117 3, 374	423 44, 644 1, 120 3, 397	417 44, 295 1, 046 3, 529	410 42, 162 1, 023 3, 551	365 39, 352 971 3, 488		
	22, 065. 9	24, 725. 2	1, 900. 1	2, 014. 7	2, 193. 9	2, 207. 2	2, 253. 8	2, 148. 9	2, 062. 0	2,121.0	2,213.9	2,221.3	2,203.4	2, 179. 5		
Customers, end of period, total Qthous_ Residentialdo	493	535		536			522			535		1				l
Sales to consumers, total 9 mil. therms Residential do Industrial and commercial do	1,480 843 637	1,451 828 622		328 177 143			154 64 88			357 195 154						
Revenue from sales to consumers, total Qmil. \$do	134. 6 85. 6 49. 0	137. 3 91. 4 46. 0		33. 4 20. 5 12. 1			15.8 8.5 7.0			31. 4 23. 2 7. 4						
Natural gas: Customers, end of period, total Qthous_ Residentialdo Industrial and commercialdo	41, 368 37, 968 3, 344	42, 024 38, 551 3, 431		41, 373 37, 998 3, 337							S					l
Sales to consumers, total Q mil. therms. Residential do. Industrial and commercial do.	152,215 48,394 103,821	156, 832 49, 454 107, 378		1 '			25, 429			1						
Revenue from sales to consumers, total \(\rightarrow \) mil. \(\rightarrow \) Residential do Industrial and commercial do	9,874 5,122 4,753	10, 914 5, 570 5, 344		2, 613. 6 1, 251. 2 1, 311. 1			1,774.6 620.5 1,092.5			2, 773. 0 1, 352. 2 1, 342. 9						
	FO	OD A	ND K	INDE	ED I	PROD	UCTS	s; T O	BACC	co						
ALCOHOLIC BEVERAGES Beer:																
Production mil. bbl. Taxable withdrawals do. Stocks, end of period do. Distilled spirits (total):	133, 12 121, 86 12, 26	137, 35 127, 50 12, 23	12.37 11.05 14.40	13. 71 12. 87 14. 25	13. 28 12. 48 14. 18	12, 28 11, 89 13, 64	11, 41 10, 96 13, 31	10. 53 9. 80 13. 31	9.86 9.74 12.78	10, 02 9, 83 12, 23	9.96 8.75 12.97	10.38 9.09 13.64	12. 62 11. 69 13. 82	12, 53 11, 09 14, 51	13. 25 12. 41 14. 45	
Production mil. tax gal- Consumption, apparent, for beverage purposes	212, 29	182. 36 2 382. 34	13.11	13.44	10.35	10.14	13.42	17.71	18.35 38.64	18.75 47.28	18.66	16. 27	18. 76	16.50		
Taxable withdrawals mil. wine gal. Stocks, end of period do. Imports mil. proof gal. Whisky:	2 371. 52 173. 69 1, 008. 54 90. 89	181. 94 996. 62 102. 14	29, 22 13, 41 1,015,78 7, 49	33. 79 16. 73 1,012.28 9. 03	28, 98 12, 41 1,009,46 6, 93	30, 65 16, 99 1,001.43 7, 78	30. 37 17. 45 997. 52 18. 55	31. 37 17. 92 996. 16 10. 18	18. 26 993. 62 8. 24	15. 52 996. 62 7. 18	26. 03 13. 97 1,000.98 6. 00	26, 59 12, 52 1,003.89 6, 47	15. 97 1, 006. 66 8. 17	14. 24 1, 008. 08 6. 69	7.45	
Production mil. tax gal Taxable withdrawals do Stocks, end of period do Imports mil. proof gal	146. 36 112. 88 954. 58 75. 59	119. 41 116. 73 945. 80 1 89. 29	8. 54 8. 29 964. 97 4. 08	6. 85 10. 09 960. 51 8. 08	6. 61 7. 58 958. 57 6. 04	5, 86 10, 64 952, 85 6, 59	8.56 11.74 949.82 15.75	10.79 12.34 947.17 8.89	11.41 12.19 944.54 7.46	11. 25 9. 59 945. 80 6. 48	12, 86 8, 49 949, 31 5, 14	12, 28 8, 40 952, 82 5, 54	13. 37 10. 38 955. 90 7. 10	11.31 8.86 957.72 5.76	6. 50	
Rectified spirits and wines, production, total mil. proof gal WhiskydoVines and distilling materials:	113.67 64.37	r 116.11 63.05	8.70 4.58	10.22 5.80	8, 69 5, 02	10. 28 5. 54	10, 46 5, 88	10. 97 6. 17	12.14 6.85	9. 77 4. 95	8. 19 3. 69	8. 19 4. 22	10. 15 5. 29	9. 45 5. 11		
Effervescent wines: mil. wine gal. Production	23, 03 20, 36 7, 38 1, 79	24. 60 22. 10 8. 57 1. 88	1.08 1.44 9.24 .15	1.34 1.65 8.84 .15	1.50 1.21 9.01 .10	2. 23 1. 32 9. 80 . 17	2,09 1,75 10,01 .35	2. 05 2. 39 9. 54 . 22	2.38 2.81 8.99 .14	2. 66 2. 91 8. 57 . 12	1.95 1.36 9.07 .14	1. 20 1. 05 9. 09 . 15	1. 76 1. 48 9. 24 . 15	1.58 1.08 9.69 .14	. 16	
Still wines: do Production do Taxable withdrawals do Stocks, end of period do Imports do	245. 04 216. 97 293. 32 28. 23	357. 33 247. 20 366. 35 1 34, 28	7.68 18.06 215.71 3.09	6, 30 20, 59 198, 93 3, 38	5. 32 17. 40 186. 28 3. 12	9. 18 18. 73 173. 30 3. 59	57.65 20.42 209.01 5.38	126, 44 22, 26 310, 06 2, 99	69. 05 23. 13 347. 50 1. 49	54. 21 25. 31 366. 35 2. 09	* 7.97 21.17 350.63 3.03	7.60 19.91 335.34 3.62	8. 23 25. 69 314. 47 3. 57	6 4.84 21.00 297.85 2.87	2 24	
Distilling materials produced at wineriesdo	303.08	402.38	5.96	2.80	1.31	4. 32	113, 99	176.09	73.30	16. 45	4.04	6.76	2.89	4.06	0.01	
DAIRY PRODUCTS																
Butter, creamery: Production (factory) t mil. lb. Stocks, cold storage, end of period do Price, wholesale, 92-score (N.Y.) \$ per lb. Cheese:	r1, 137. 0 118. 8 . 704	71, 143, 6 96, 8 . 693	7 118.1 209.8 .687	r 112. 6 235. 1 . 688	7 89. 4 251. 2 . 687	7 81.1 246.8 .687	7 69, 4 222, 0 . 692	7 79. 9 188. 9 .688	779.3 155.0 .688	7 89. 9 96. 8 . 690	101. 5 79. 1 . 688	99. 4 93. 1 . 688	106.8 109.7 .688	110. 2 130. 9 . 688	119. 4 7 159. 1 . 688	193
Production (factory), total t mil. lb. American, whole milk t dodo	12, 203. 8 1, 423. 4	12,380.4 1,510.6	r 229.8 r 157.3	233.9 r 163.2	211.1 + 141.7	198.9 • 127.8	181.2 7 111.1	184.8 r 109.7	177.3 r 103.6	197.8 7 114.6	199. 0 124. 0	197. 3 122. 9	230.8 147.7	232. 1 153. 9	250. 8 172. 1	
Stocks, cold storage, end of perioddoAmerican, whole milkdoImportsdoPrice, wholesale, American, single daisies (Chi-	324. 5 254. 0 161. 3	304. 3 238. 9 95. 5	337. 4 268. 8 8. 1	371. 3 296. 4 6. 4	385. 6 311. 0 7. 6	378. 8 303. 9 8, 9	357. 6 283. 7 14. 0	333. 5 262. 4 6. 4	3.4	304. 3 238. 9 9. 7	296. 2 232. 1 13. 8	285. 0 223. 6 17. 2	288. 9 228. 4 12. 7	311. 7 246. 7 10. 0	7 346. 9 277. 5 13. 0	
cago)\$ per lb\$ r Revised. 1 Reported annual total revisions ar		.671		.678	.673	.670	.669 ication to	.669	.669	.676	684	.707	1 .727 parately.	.719	.702	1 .

r Revised. ¹ Reported annual total revisions are not distributed to the monthly data. ² Includes Hawaii; ne monthly data available. ^c Corrected. § Data are not wholly comparable on a year to year basis because of changes from one

classification to another. $\,\,$ Q Includes data not shown separately. $\ \, \ \, \ \, \ \, \ \, \ \,$ Revised data for months prior to May 1971 will be shown later.

July 1972		SUR	VEY	OF (CURI	KENT	, BU	SINE	SS 			==			· ·	S-2'
Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown	1970	1971				. 1	971						19	72		
in the 1971 edition of BUSINESS STATISTICS	An	nual	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun
FO	OD AI	ND KI	(NDR)	ED P	RODU	J CTS	; TOI	BACC	0C	ontin	ued			-		
DAIRY PRODUCTS—Continued	1]	1]]]		}			1	1		
Condensed and evaporated milk:			ł					}		1	ļ	ļ				
Production, ease goodsmil. lb	1, 268. 3	1, 241. 8	r 140. 6	141.5	115.8	105.8	84. 5	79. 5	79. 5	92.0	84.0	85. 0	104.5	105.5	124. 4	
Stocks, manufacturers', case goods, end of month or year o'mil. lb	115.7	88.6	104.0	133.8	162. 4	172. 9	163.0	151, 5	111.7	88.6	7 3 . 9	63.8	61.3	77.0	107.3	
Exports: Condensed (sweetened)do Evaporated (unsweetened)do	16, 4 33, 3	35. 1 32. 7	2. 2 3. 8	8. 5 4. 2	1.6	2.9	1.2	. 8 2. 4	2.9 2.8	2, 4 3, 5	1.1 3.3	1, 0 2, 9	5. 0 2. 9	3.4 3.2	2. 8 2. 9	
Fluid milk: Production on farmsmil. lb Utilization in mfd. dairy productsdo Price, wholesale, U.S. average\$ per 100 lb	117, 149 *858, 961 5. 71	118, 640 118, 640 1860, 363 5, 87	11, 189 r 6, 101 5. 61	10, 836 r 6, 239 5, 51	10, 316 7 5, 514 5, 62	9, 903 7 5, 042 5, 75	9, 365 7 4, 387 5, 99	9, 419 7 4, 371 6. 09	8, 950 7 4, 109 6. 17	9, 423 r 4, 467 6. 17	9, 635 4, 991 6, 13	9, 346 5, 050 6. 10	10, 440 5, 787 6, 01	10, 655 5, 901 5. 84	11, 307 6, 554 + 5. 76	
Ory milk: Production: Dry whole milkmil. lb Nonfat dry milk (human food)do Stocks, manufacturers', end of period:		7 77. 8 781,417. 6	77.9 7164.4	8. 4 7 171. 1	4.7	5. 6 r 116. 7	5.3 r86.0	6. 5 7 86. 8	4.9 78.5	4.7	7. 0 98. 5	6. 5 100. 0	8. 2 118. 0	8. 1 128. 9		
Dry whole milkdo Nonfat dry milk (human food)do	4.7 898.5	4.0 87.3	7 8.0 7 134.3	9.0 157.6	8, 2 164, 1	7. 5 155. 6	7.0 119.7	6, 7 106, 5	5. 3 91. 3	4.0 87.3	4.6 76.3	4. 0 68. 7	4. 3 62. 2	5. 2 73. 6		
Exports: Dry whole milkdo Nonfat dry milk (human food)do	13.8	25. 0 7 124. 2	. 7 15. 0	3. 4 16. 7	1.9 4.3	5, 4 2, 8	3.6	1.5 4.1	3. 3 18. 4	1.6 11.5	3.5 10.7	3.3 7.1	3.9 15.4	2.3 10.7	3, 4	
Noniat dry milk (human 100d)	212, 3	. 307	7.315	.318	. 318	. 320	6. 5	. 320	. 321	.319	.318	, 320	.319	.322	. 317	i
GRAIN AND GRAIN PRODUCTS											,					
xports (barley, corn, oats rye, wheat)mil. bu	1, 337. 5	71, 204. 5	108. 5	79.8	92. 1	81.7	134. 5	62.6	110.9	122.3	106.2	109.6	110.5	117.7	147.7	
arley: Production (crop estimate)do Stocks (domestic), end of perioddo	² 409. 8 380. 7	² 462. 5 391. 3		3156. 2			487. 7			391. 3			283. 1			9 407
On farms do do do do do do do do do do do do do	238. 5 142. 2 55, 1	254. 4 136. 9 7 53. 2	9, 2	³ 81. 4 ³ 74. 8 1. 6	. 5	1.6	316. 6 171. 1 2. 8	2, 4	2, 3	254. 4 136. 9 5. 5	2	3	165. 1 118. 0 2. 6	3.1	17. 7	
Exports, including malt\$do	1. 14 1. 13	1. 21 1. 20	1, 29 1, 28	1. 26 1. 26	1, 19 1, 17	1. 11 1. 11	1, 09 1, 09	1. 16 1. 16	1. 15 1. 16	1, 16 1, 16	1, 19 1, 18	1.18 1.18	1, 16 1, 16	1. 16 1. 16	1. 18 1. 18	1.
orn: Production (crop estimate, grain only)mil. bu	² 4, 099	² 5, 540														95.0
Stocks (domestic), end of period, total_mil.bu_ On farmsdo	3, 736 2, 723	4, 642 3, 493		1,560 1,167			³ 663 ³ 423			4, 642 3, 493			3, 344 2, 447			
Off farms dodododo	1, 013 572, 0	1, 148 7 511. 7	26. 6	394 27, 6	40. 1	37. 3	3 240 68. 3	25, 9	66. 7	1, 148 65, 8	63. 9	58. 6	897 48. 7	62.0	63. 0	
Prices, wholesale: No. 3, yellow (Chicago) \$ per bu_ Weighted avg., 5 markets, all gradesdo	1. 35 1. 33	1.39 1.36	1.51 4 1.54	1, 59 1, 52	1.49 1.43	1. 29 1. 29	1, 15 1, 13	1. 10 1. 11	1. 07 1. 09	1. 21 1. 20	1. 22 1. 22	1.21 1.21	1. 23 1. 21	1. 26 1. 23	1. 29 1. 23	1. 1.
ets: Production (crop estimate)mil. bu	2 909	2 876														9 7
Stocks (domestic), end of period, totaldo On farmsdo	913 702	937 687		3 311			806			687			502			
Off farmsdo	211	251		3 201			281			251			228			
Exports, including oatmealdo Price, wholesale, No. 2, white (Chicago) \$ per bu	21, 3 5, 72	7.1 6.75	. 5	.80	.68	. 64	. 68	. 2 . 73	.2	3.1 .78	2, 6	1.7	6, 6	3.5	1, 9	
tice: Production (crop estimate) mil. bags ?	2 83.8	2 84.3														9 85
California mills: Receipts, domestic, roughmil. lb Shipments from mills, milled ricedo	1,755	2,004	202	323 264	76	126	119	287	117	129	91	85	107	¢ 106	119	
Shipments from mills, milled ricedo Stocks, rough and cleaned (cleaned basis), end of periodmil. lb	1, 393 82	1,446 98	113 114	264 101	66 88	60 109	86 113	218 101	88 93	82 98	61 97	66 86	40 115	∘ 65 ∘ 120	68 130	
Southern States mills (Ark., La., Tenn., Tex.): Receipts, rough, from producersmil. lb_ Shipments from mills, milled ricedo	6, 497 4, 438	5, 567 4, 206	67 268	28 221	141 206	924 458	1, 627 498	1, 106 427	397 294	439 509	570 610	298 375	279 341	285 430	197 466	
Stocks, domestic, rough and cleaned (cleaned basis), end of periodmil.lb_	1, 748 3, 828	1,737 3,252	809 268	629 365	528 144	829 190	1,504	1,840	1,869	1,737	1,566	1, 428 535	1, 290 219	1,078	803 338	
Exportsdo Price, wholesale, Nato, No. 2 (New Orleans) \$ per lb	. 085	. 087	.084	. 087	.087	. 087	. 087	395 . 087	.087	. 089	. 089	. 089	. 089	242	.091	.0
tye: Production (crop estimate) mil. bu. Stocks (domestic), end of period do. Price, wholesale, No. 2 (Minneapolis) \$ per bu.	² 38.8 41.6 1.15	² 50. 9 54. 9 1. 06	1, 18	³ 28. 0 1. 21	.95	.94	65. 1	. 96		54. 9	1 00	1 00	49. 1 1, 05	1 00		9 30
Vheat:	1, 10	1.00	1.10	1. 41	יפט	. 94	. 95	. 90	. 92	. 93	1,06	1.08	1.00	1.06	1.09	1.
Production (crop estimate), total mil. bu_ Spring wheat do	² 1,370 ² 260 ² 1,110 1,402	² 1, 640 ² 476 ² 1, 163 1, 502		334			400			900			980			9 1, 5 9 3 9 1, 1
Distributiondo Stocks (domestic), end of period, totaldo	1, 492 1, 415	1, 502 1, 554		3 730			489 1,881			328 1,554			339 1,215			
On forme	1, 110	1,00%		1 000			1,001		}	1,001			1,410			J

^{1, 415} 531 884 Stocks (domestic), end of period, total____do___ On farms______do__ Off farms_____do__ 1, 554 700 853 3 730 3 239 3 491 Revised. *Preliminary. ¹Less than 50 thousand pounds. ² Crop estimate for the year. ³ Previous years' crop; new crop not reported until beginning of new crop year (July for barley, oats, rye, and wheat; Oct. for corn). ⁴ Effective May 1971, weighted average, 4 markets, all grades. ⁵ Average for Jan., April-Sept., and Dec. ⁶ Average for Jan.-April, 7 Annual total reflects revisions not distributed to the months.

^{1, 881} 834 1, 047 1,554 700 853 1, 215 528 687

^{*} Monthly revisions for Jan. 1970–Apr. 1971 will be shown later.

of Condensed milk included with evaporated to avoid disclosing operations of individual firms.

Excludes pearl barley.

of Corrected.

Unless otherwise stated in footnotes below, data	1970	1971				19	71						19	72		
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	An	nual	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June
FOO	OD AN	ND KI	NDRI	ED P	RODU	JCTS	TOF	BACC	0—Сс	ntin	ued					
GRAIN AND GRAIN PRODUCTS-Con.]	
Wheat—Continued Exports, total, including flourmil. budo	689, 1 638, 7	627. 1 588. 3	70. 3 66. 7	50. 0 43. 4	51. 2 47. 4	41.5 38.3	62. 1 59. 4	34. 0 31. 7	41. 6 39. 5	47. 7 45. 2	39. 5 36. 5	49, 0 45, 6	52, 5 49, 8	49. 1 47. 3	65. 0 59. 6	
Prices, wholesale: No. 1, dark northern spring (Minneapolis)				_												
\$ per bu No. 2, hd. and dk. hd. winter (Kans. City)_do Weighted avg., 6 markets, all gradesdo	1. 91 1. 54 1. 79	1.77 1.61 1.72	1.84 1.62 21.78	1.82 1.64 1.75	1.73 1.56 1.65	1. 64 1. 56 1. 62	1. 64 1. 65 1. 63	1, 72 1, 58 1, 69	1. 71 1. 60 1. 68	1. 70 1. 60 1. 68	1.72 1.62 1.70	1.63 1.61 1.66	1. 63 1. 61 1. 67	1.66 1.63 7 1.69	1. 69 1. 64 1. 71	1. 61 1. 53 1. 66
Wheat flour: Production:	250 001	040 040	00.010	00.004	22 225	20.104							050] .
Flour	253, 094 4, 409 563, 714	249, 810 4, 279 555, 092	20, 216 347 44, 970	20, 994 366 46, 658	20, 225 349 45, 164	22, 164 378 49, 403	22,137 378 49,301	21,702 368 48,166	20,090 338 44,492	20, 961 351 46, 265	20, 704 356 45, 942	19, 994 342 44, 464	21,058 361 46,882	719,654 7338 743,772	21, 063 358 46, 932	
thous, sacks (100 lb.) Exportsdo Prices, wholesale:	4, 329 21, 596	4, 362 16, 637	1, 536	4, 586 2, 841	1,627	1, 374	4, 861 1, 178	982	908	4,362 1,060	1, 318	1,472	4, 542 1, 169	757	2,300	
Spring, standard patent (Minneapolis) \$ per 100 lb Winter, hard, 95% patent (Kans. City)do	6, 179 5, 569	6. 145 5. 446	6. 225 5. 500	6. 200 5. 588	6. 113 5, 475	6.063 5.313	5. 975 5. 275	6. 000 5. 325	6. 013 5. 338	6. 000 5. 350	6.000 5.338	5. 988 5. 338	5. 913 5. 313	5. 913 5. 338	5. 925 5. 33 8	5. 925 5. 338
LIVESTOCK Cattle and calves:						<u> </u>]
Slaughter (federally inspected): Calves thous. animals. Cattle do Receipts at public markets. do.	3, 024 30, 793 4 11, 993	⁷ 2,807 31,419 4 11,903	203 2,536 4 950	207 2,797 14 954	205 2,725 3878	220 2, 720 4 1, 011	239 2, 788 4 1, 018	231 2,667 4 1,170	233 2, 564 4 1, 238	238 2, 528 4 853	226 2, 556 4 952	217 2, 457 4 900	255 2,698 4 907	185 2,471 4838	179 2,807 r 4 997	41,012
Prices, wholesale: Beef steers (Omaha)\$ per 100 lb_Steers, stocker and feeder (Kansas City)_do	i '	32.03	32.35	31.91	31.90	32. 77	32, 21	32, 11	33. 30	33. 92	35, 35	35.74	34.73	34, 20	r 35, 29	37. 48
Calves, vealers (Natl. Stockyards, Ill.)do	7 30.15 38.17	7 32, 09 38, 58	31, 78 39, 00	30. 60 39. 00	30, 32 39, 00	32. 41 35. 00	31. 72 38. 00	34.07 38.00	34. 23 38. 00	35. 11 41. 00	36, 61 41, 00	36. 92 44. 00	36. 95 46. 00	36. 93 46. 90	37.72 46.50	38, 37 47, 00
Hogs: Slaughter (federally inspected) thous. animals. Receipts at public markets do Prices:	78,187 4 15, 333	86, 667 4 16, 593	6, 932 4 1, 399	6, 983 *4 1,425	6, 220 3 1, 163	6, 922 4 1, 296	7, 379 4 1, 308	7, 190 4 1, 357	7,566 4 1,462	7, 547 4 1, 384	6,395 4 1,252	6, 280 4 1, 115	7,794 4 1,312	6,733 41,241	6, 787 r 4 1,306	41,185
Wholesale, average, all grades (Sioux City) \$ per 100 lb Hog-corn price ratio (bu. of corn equal in value	* 21. 86	r 18. 41	17. 00	17. 68	18. 85	18. 14	18, 28	19, 19	18. 59	19. 94	24.02	25, 10	23, 19	22, 62	24, 76	25. 71
to 100 lb. live hog) Sheep and lambs:	18.1	14. 5	12, 3	r 12, 2	14.0	15. 5	16. 1	19. 5	19. 3	18. 2	20.8	23.6	21.2	19.9	21.7	22. 5
Slaughter (federally inspected) thous animals Receipts at public markets Drice, wholesale, lambs, average (Omaha)	⁷ 10,009 ⁴ 2,462	10, 256 4 2, 342	772 4 187	827 + 4 257	815 3 205	812 4 212	919 4 233	919 4 229	818 4 209	846 4 184	847 4 167	801 4 136	903 4 143	786 4 147	803 4 195	4 254
\$ per 100 lb MEATS AND LARD	27.43	27.43	31, 12	31, 25	28.88	27. 75	27. 50	25.88	24. 75	25. 75	27.88	28.38	29.38	31.00	33.75	34.00
Total meats: Production (carcass weight, leaf lard in), inspected																
slaughtermil. lb_ Stocks (excluding lard), cold storage, end of	34, 574	36, 207	2, 938	3, 104	2,879	2, 966	3, 116	3, 026	3,072	3,062	2,860	2,747	3, 190	2,850	3, 096	
period mil. lb_Exports (meat and meat preparations) dolmports (meat and meat preparations) do	759 518 1,844	796 1547 11,789	897 46 133	891 43 170	832 39 155	772 51 166	775 48 223	768 39 110	756 43 102	796 69 188	774 40 161	708 37 94	742 44 138	818 45 159	7 799 64 161	709
Beef and veal: Production, inspected slaughterdo Stocks, cold storage, end of perioddo	19, 489 347	19, 696 375	1,599 295	1.739 306	1,682 321	1,667 341	1, 720 359	1, 662 355	1, 612 335	1,606 375	1, 634 363	1, 562 316	1,706 297	1,566 291	1,783 284	261
Exports do Imports do Price, wholesale, beef, fresh, steer carcasses, choice	1, 319	1 1, 265	87	124	111	127	173	88	70 70	143	103	95	89	106	111	
(600-700 lbs.) (New York)\$ per lb_ Lamb and mutton: Production, inspected slaughtermil. lb_	. 490 514	. 547 522	. 561 40	. 547	. 546	39	. 54 9	. 536 46	. 559	. 579	8.593	. 598	. 570	. 557 42	585 42	612
Stocks, cold storage, end of perioddo	19	19	23	23	21	19	21	20	42 19	19 19	45 17	43 13	12	16	r 20	18
Pork (including lard), production, inspected slaughtermil. lb Pork (excluding lard):	14, 570	15, 993	1, 301	1,324	1, 157	1, 260	1, 350	1,319	1,418	1, 412	1, 181	1, 143	1, 434	1,242	1,270	
Production, inspected slaughterdo Stocks, cold storage, end of perioddo	12, 114 336	13,440 330	1, 098 495	1, 105 477	969 402	1, 065 330	1, 132 307	1, 125 310	1, 198 325	1, 199 330	1,008 308	995 287	1, 227 331	1,060 395	1,079 7 381	319
Exportsdo Importsdo Prices, wholesale:	67 347	72 357	31	35 32	33	30	31	7 14	13 25	10 38	3 49	35	39	10 34	19 28	
Hams, smoked composite \$\ \text{per lb}\$. Fresh loins, 8-14 lb. average (New York) \(\do \) Lard:	6.542 .569	. 534 . 498	. 521 . 485	. 535 . 501	. 515 . 584	. 536	. 501 . 498	. 542 . 526	. 567 . 494	. 639 . 501	. 604 . 607	.584 .638	. 644 . 570	.617 .548	588 614	604 694
Production, inspected slaughtermil. lb_ Stocks, dry and cold storage, end of period_do	1,776 82	1,842 100 282	146 91	158 101	136 89 11	142 82 16	158 77 20	140 83	159 82	153 100	123 78	105 66	149 64	132 7 81	139 90	
Exportsdo\$ Price, wholesale, refined (Chicago)\$ per lb	. 160	.147	. 146	. 143	. 151	. 158	. 153	12	. 149	. 143	.144	. 144	. 144	. 144	. 144	. 144
POULTRY AND EGGS Poultry: Slaughter (commercial production)mil. lb	10, 242	10, 357	749	894	909	1,020	1,003	1,009	935	870	825	758	826	759	893	
Stocks, cold storage (frozen), end of period, total mil. lb	391	378	251	297	354	462	547	636	467	378	359	322	266	237	r 216	249
Turkeysdo Price, in Georgia producing area, live broilers \$ per lb_	. 123	.128	. 140	. 145	203	308	389	475	309 . 110	.105	. 120	180	146	.121	, 125	138
Revised.				20	••								nd Phil			

<sup>Revised.
Annual total reflects revisions not distributed to the months.
Effective May 1971, weighted average, 5 markets, all grades.
Data are for 41 public markets.
Data are for 40 public markets.</sup>

Beginning Jan. 1972, price for East Coast (New York and Philadelphia average).
 Average for Mar.-Dec.
 Effective Apr. 1972, weighted average, 4 markets, all grades.

Unless otherwise stated in footnotes below, data	1970	1971				1	971						19	972		
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	Anı	nual	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June
FOO	OD AN	VD KI	NDRI	ED PI	RODU	CTS;	ТОВ	ACC	O-Co	ntinı	ıed					
POULTRY AND EGGS—Continued																
Eggs: Production on farmsmil. cases⊙_ Stocks, cold storage, end of period;	195. 1	199. 3 60	17. 2	16. 4	16. 6	16, 4 141	15. 9 134	16. 6 135	16. 5 94	17. 2 60	17. 3 52	16. 2	17. 5	16. 7 96	16, 9 r154	16. 1 179
Shellthous. cases Omil. lb	51 50 . 425	. 332	101 67 . 291	98 75 . 298	148 80 . 330	.345	.329	82	80	74 . 370	71 .300	49 70 . 288	80 70 . 328	73 . 295	81	85 294
MISCELLANEOUS FOOD PRODUCTS							1									
Cocoa (cacao) beans: Imports (incl. shells)thous. lg. tons_ Price, wholesale, Accra (New York)\$ per lb	279. 2 . 341	315.8 . 268	17. 8 . 253	25.3 . 268	28. 7 . 280	23. 2 . 286	24. 6 . 271	13.8 .250	10.9 .241	50.3 .234	39.8 .259	39.3 . 256	27.6 .285	28. 8 . 285	24. 4 . 304	. 315
Coffee (green): Inventories (roasters', importers', dealers'), end of periodthous. bagsor Roastings (green weight)	2, 593 19, 960	4, 000 19, 607		3, 027 4, 663			5, 198 4, 481			4, 000 5, 299			4, 211 5, 316			
Imports, total	19,727 4,712 .557 1,910	1 21, 669 5, 991 2, 461 2, 002	1,759 317 .438 135	1, 941 666 . 438 139	2, 132 570 . 430 115	2,720 971 .433 160	2,754 993 .433 215	621 155 . 433 204	875 144 . 440 195	1, 818 647	2, 560 1, 009	2, 172 877 168	1, 137 212 	1, 146 286 . 463 132	1, 784 437 . 480	. 485
Fish: Stocks, cold storage, end of periodmil. lb	306	302	198	231	270	305	338	333	314	302	274	245	224	212	234	
Sugar (United States): Deliveries and supply (raw basis): Production and receipts:													i			
Productionthous. sh. tonstotal \(\frac{1}{2} \)doHawaii and Puerto Ricodo	4, 712 6, 675 1, 497	4, 588 6, 601 1, 230	170 178 176	103 441 159	97 692 143	107 775 80	170 601 50	659 280 95	1, 073 333 122	929 441 132	687 1, 285 41	395 113 34	224 462 153	147 612 92	740 131	
Deliveries, total Qdo For domestic consumptiondo Stocks, raw and ref., end of perioddo	11, 459 11, 310 2, 792	11, 444 11, 291 2, 683	894 883 2, 524	1, 087 1, 068 2, 157	1,034 1,020 1,932	1, 121 1, 107 1, 629	1, 123 1, 109 1, 450	947 935 1,582	903 888 2, 134	1,001 990 2,683	823 812 3, 008	727 715 3, 059	1, 058 1, 049 2, 898	811 802 2,874	» 2, 629	
Exports, raw and refinedsh. tons	7,892	481	21	25	37	84	80	59	4	55	31	137	- 50	63	27	
Imports: Raw sugar, total \(\text{\$\text{\$Q\$}\$} \text{\$\text{\$thous. sh. tons.}} \text{\$\text{\$do.}} \text{\$\text{\$c\$}} \	5, 217 1, 522 35	5, 262 1 1, 544 48	412 96 2	479 108 1	476 170 3	559 179 2	675 178 6	327 112 4	281 141 1	464 242 10	498 54 3	436 53 3	408 135 11	302 58 6	308 24 5	
Prices (New York): Raw, wholesale\$ per lb	.081	. 085	. 084	. 086	. 086	. 086	. 086	.085	.086	. 088	.092	. 090	. 092	. 090	. 088	. 088
Refined: Retail (incl. N.E. New Jersey) \$ per 5 lb Wholesale (excl. excise tax)\$ per 1b	. 674	. 695	. 695 . 116	. 693 . 116	. 689	. 701 . 118	. 703 . 118	.704 .118	.704 .118	.707 .118	. 704 . 118	.707 .122	709 . 122	.711 .124	.709 .124	. 124
Tea, importsthous. lb	135, 202	175, 432	15, 128	16, 529	20, 150	25, 141	19, 427	4, 631	3,828	11,862	12, 914	16, 907	10, 276	10, 165	12, 885	
FATS, OILS, AND RELATED PRODUCTS								: :								
Baking or frying fats (incl. shortening): Productionmil. lb Stocks, end of perioddo	3, 587. 6 132. 9	3, 515. 1 127. 6	277.1 128.0	290. 4 136. 7	261.5 111.0	305. 6 120. 7	309. 4 118. 1	301.4 122.0	306. 5 118. 8	290. 1 127. 6	279. 4 124. 9	289. 1 122. 2	301. 2 130. 0	278.1 - 136.0	291.4 130.6	
Salad or cooking oils: Productiondo Stocks, end of period⊕do	3,389.1 75.6	3, 499. 8 76. 1	288. 6 81. 1	332.6 82.2	290. 5 71. 2	309. 9 79. 0	300. 2 66. 5	276. 5 77. 3	265. 3 74. 5	308. 4 76. 1	314. 2 85. 9	301. 0 80. 2	348.7 92.3	7 321.3 7 145.8	359.0 106.1	
Margarine: Productiondodo	2,230.5 45, 6	2, 290. 2 57. 1	176, 4 61, 2	185, 9 61, 6	163. 4 72. 9	173. 3 65. 5	194. 7 63. 5	188. 2 64. 3	210. 1 60. 7	219. 4 57. 1	207. 6 68. 9	194. 7 71. 4	201. 7 69. 1	181.3 82.6	187. 6 83. 9	
Price, wholesale (colored; mfr. to wholesaler or large retailer; delivered)\$ per lb Animal and fish fats:△ Tallow, edible:	. 289	. 308	. 305	. 305	. 308	. 312	. 310	.310	. 310	. 312	. 312	. 315	. 313	. 313	. 313	. 313
Production (quantities rendered)mil. lb Consumption in end productsdo Stocks, end of period ¶do	558. 2 569. 7 46. 7	541. 6 598. 6 41. 3	42.8 44.9 42.4	45. 3 46. 6 45. 6	40. 2 40. 4 49. 9	40. 8 50. 1 57. 6	47. 6 51. 0 63. 1	42.1 53.5 38.8	43. 5 53. 5 36. 7	45. 2 47. 7 41. 3	42. 2 46. 9 41. 6	40. 3 58. 5 38. 0	46. 2 54. 7 38. 7	41. 4 7 53. 0 7 36. 4	43. 7 51. 8 43. 7	
Tallow and grease (except wool), inedible: Production (quantities rendered)do Consumption in end productsdo Stocks, end of period ¶do	1 2,553.5	4, 967. 7 2, 622. 7 379. 7	399.7 227.1 374.0	439. 9 231. 4 401. 9	393. 5 200. 5 441. 5	403, 1 222, 2 424, 5	438. 3 236. 9 409. 7	409. 9 208. 7 401. 2	406. 4 207. 0 397. 4	438. 5 219. 8 379. 7	397. 2 221. 7 411. 8	376. 0 229. 5 392. 7	432. 1 242. 8 379. 3	7 391.3 7 227.7 7 366.6	410. 2 241. 3 347. 8	
Fish and marine mammal oils: Production	206, 9 69, 6 103, 5	257. 0 56. 9 134. 9	21.8 4.3 88.0	54. 8 5. 3 132. 0	55. 3 5. 6 148. 1	58. 5 4. 5 155. 1	30. 4 5. 4 138. 8	16.8 4.1 156.7	6. 0 4. 5 147. 2	1. 6 4. 4 134. 9	1. 4 3. 4 96. 7	3. 8 56. 0	7 3. 5 55. 8	3. 0 54. 2	3. 1 53. 5	
Vegetable oils and related products: Coconut oil:																
Production: Crude mil. lb_ Refined do Consumption in end products do Stocks, crude and ref., end of period¶ do Imports do	544. 0 750. 2 202. 8	(d) 553. 3 740. 7 191. 1 628. 6	(d) 45. 0 63. 4 167. 1 47. 5	(d) 49. 4 68. 4 167. 6 45. 5	(d) 39.9 52.1 177.3 35.3	(d) 36, 2 53, 4 153, 1 30, 2	$^{(d)}_{47.9}_{60.8}$ $^{143.9}_{79.3}$	56.0 63.1 154.2 67.8	(d) 46.8 62.3 166.9 28.2	(d) 39. 2 59. 2 191. 1 16. 1	$\begin{pmatrix} (d) \\ 45.0 \\ 57.4 \\ 191.5 \\ 22.0 \end{pmatrix}$	(d) 44. 0 63. 0 174. 5 144. 6	(d) 56. 8 66. 4 187. 1 67. 9	(d) r 51. 2 69. 7 r 162. 9 27. 3	174.7	
Corn oil: Production: Crude	474. 0 440. 9 449. 6 43. 3	485. 1 440. 4 447. 4 57. 1	41.0 37.2 33.5 57.9	42.7 34.6 38.2 64.7	42. 4 39. 1 36. 0 65. 6	40, 1 33, 7 35, 9 63, 8	42. 0 42. 2 38. 4 58. 3	42. 4 33. 9 35. 2 65. 0	40. 7 35. 7 40. 7 69. 6	33. 4 40. 0 44. 8 57. 1	38.7 35.9 37.9 59.0	38. 7 40. 8 40. 0 55. 4	43. 5 36. 7 38. 7 59. 1	40.0 34.6 732.3 772.1	35.4	

r Revised. P Preliminary. 4 Data withheld to avoid disclosure of operations of individual firms. Reflects revisions not available by months. 2 Average for Jan.-Nov. 3 Monthly data not available.

Revised. p Preliminary. d Data withheld to avoid disclosure of operations of indual firms. Reflects revisions not available by months. 2 Average for Jan.—Nov.

Monthly data not available.

3.5 4 3.5 2 3.5 3.5 4 3.5 2 40.7 41.8 31.9 40.0 45.1 59.0 55.4 59.1 72.2 59.1 72.1 59.0 55.4 59.1 59.0 55.4 59.1 59.0 55.4 59.1 59.0 55.4 59.1 59.0 59.1 59.1 59.0 59.1 59.0 59.1 59.0 59.1 59.0 59.1 59.0 59.1 59.0 59.1 59.0 59.1 59.0 59.1 59.0 59.1 59.0 59.1 59.0 59.0 59.0 59.1

Unless otherwise stated in footnotes below, data	1970	1971				19	71						1:	972		
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	An	nual	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June
FO	OD AI	ND KI	NDR	ED P	RODU	JCTS	; TOI	BACC	0— C	ontin	ued					
FATS, OILS, AND RELATED PRODUCTS—Continued			1													
Vegetable oils and related products—Continued																
Cottonseed cake and meal: Productionthous. sh. tons Stocks (at oil mills), end of perioddo	1,726.3 85.8	1,720.6 93.1	111, 1 148, 9	86. 1 136. 0	61. 1 109. 5	66, 4 101, 9	50.3 81.9	161. 2 87. 8	208. 9 99. 5	219. 8 93. 1	212.7 103.6	191.1 107.7	216. 5 126. 9	155. 9 145. 8	131.9 157.6	
Cottonseed oil: Production: Crudemil. lb.	1,211.5	1, 209. 4	78.8	61.0	43.5	47.0	34, 3	111.8	149.0	154.0	151.1	134.9	154.4	110, 2	95.6	
Refineddododododo		985. 8 728. 5	80. 4 61. 2	73. 2 70. 9	44.9 50.1	51. 2 57. 8	44.8 50.8	60. 9 52. 9	102.9 57.4	113. 3 60. 5	104, 0 53, 2	90.8 49.7	118.2	7 98.3 7 48.9	100.1 63.5	
Stocks, crude and refined (factory and ware- house), end of periodmil. lb	184.3	188.3	279.7	224.6	167.2	142.9	93.8	130.0	159.5	188. 3	239, 4	277.3	295.0	r 294.8	261.0	
Exports (crude and refined)do Price, wholesale (N.Y.)\$ per lb_	369.8 .175	² 400. 7	21. 4 . 188	31.7 .188	69.8 .193	14.3	26. 2 . 201	. 182	36.3 .177	58.5 .174	23. 1 . 168	47.4 .168	50.4	47.8 .168	30.6 .168	.16
Linseed oil: Production, crude (raw)mil. lb	314.5	412.2	36,8	41.4	25.9	34.7	35.4	36. 5	32.3	33. 3	38, 2	36,5	44.8	36,1	33, 2	
Consumption in end productsdoStocks, crude and refined (factory and ware-	191, 4	213.7	19.6	22, 7	17.9	19. 4	18.0	17.6	15.3	16.0	17. 3	17.6	19.0	r 19.7	22.7	
house), end of period mil. lb_ Price, wholesale (Minneapolis)\$ per lb_	148.5 .109	224, 9	187. 2 . 088	203.8	193. 2	177. 1	179.9 .088	203.7	210.8	224. 9 . 088	236.7 .088	245.3 .088	263.5 .088	r 280. 9 . 088	275. 4 . 088	
Soybean cake and meal:	17.379.5	-17,104.2	1, 464. 8	1, 401. 5	1,429.7	1 473 9	71,265.1	1,362.0	1, 366, 5	1,471.3	1, 463, 3	1,387.3	1.471.9	1, 346. 5	1, 451. 6	
Productionthous, sh. tons_ Stocks (at oil mills), end of perioddo Soybean oil:	112.2	119.8	198. 7	149, 4	192.4	189.7	121. 4	177. 9	167. 2	119.8	131. 3	115.6	136.8	198. 9	165. 0	
Production: Crudemil. lb Refineddodo	8, 085. 9 6, 276. 3		696. 4 506. 7	670, 9 526, 7	674.9 482.9	692. 2 532. 8	597. 5 568. 6	645. 2 534. 5	644. 2 504. 2	690. 6 534. 1	689. 9 525. 5	658.9 523.4	706.4 559.1	646.7 r 534.4	703. 2 556. 6	
Consumption in end productsdo Stocks, crude and refined (factory and ware-	6,322.3	1	505.6	556. 3 719. 0	497.3	537. 3	554.0	522.0	522. 2	554.8	549.5	527.6	582, 6	7 545. 4	580. 5	
house), end of periodmil. lb_ Exports (crude and refined)do Price, wholesale (refined; N.Y.)\$ per lb_	755.6 1,372.4 .133	802.2 21,611.7 .151	758.0 191.8 .137	140. 9 . 146	745.3 189.0 .159	819. 2 78. 1 . 172	772.6 122.2 .155	725. 9 143. 0 . 154	808.7 43.5	802. 2 153. 8 . 139	782, 8 157, 8 . 135	847.1 71.3	881.2 59.3 .141	7 952.7 69.3	944. 2 89. 0 . 138	. 13
TOBACCO	.100	. 101	.107	.130	. 109	1112	. 100	. 104	. 157	. 199	. 150	.139	.141	.143	. 190	.10
Leaf: Production (crop estimate)	11,908	1 1,709		 												3 1,752
Stocks, dealers' and manufacturers' end of period mil. lb_	5,006	4,828 2474,209		4, 371			4,474			4,828	-::-::=-		4, 531			
Exports, incl. scrap and stemsthous. lb_ Imports, incl. scrap and stemsdo	235, 428	² 248, 529	47,415 31,305		17, 256	41, 791 15, 686	76, 841 49, 965	3, 509 19, 561	2, 375 16, 265	59, 622 14, 829	95, 447 19, 363	86, 990 22, 128	28, 581 22, 549	17,849 17,510	42,665 21,908	
Manufactured: Consumption (withdrawals):				İ												į
Cigarettes (small): Tax-exempt millions	51, 166		4, 142	4, 454	4, 270	6,852	7, 251	2, 198	2,688	2,939	4, 755	4, 365	3,732	2, 745	3,826	
Taxable do Cigars (large), taxable do Exports, cigarettes do	532,764 6,705 29,147	6, 490	571	552	497	552	45, 765 558	47, 049 595	46, 061 616	39, 634 418	43, 295 452	45, 633 459	49, 913 540	42, 581 457	48, 376 592	
Exports, digarettes	29, 147	91,802	2, 476	- 0,000	3, 033	4, 234	5,753	768	1, 246	2,048	2,568	3,642	2,577	1,959	2, 246	
			LEA'	ГНЕБ	R ANI	D PR	ODUC	TS								
HIDES AND SKINS Exports:																
Value, total Qthous. \$thous. \$thous. skinsthous. skins	145, 200 1, 316	155, 821 2, 222	13, 124 258	12,851 254	7, 118 131	11,583 198	12, 517 127	15, 158 123	16, 198 117	17, 201 220	13,489 193	12, 917 128	19, 226 124	15, 866 226		
Cattle hidesthous, hides_	15, 222	15,962	1, 304	1, 235	694	1,166	1, 338	1, 565	1, 696	1, 656	1, 272	1, 153	1,686	1, 210		
Imports: Value, total Qthous. \$	51, 300	52, 100	5,000	6, 900	4, 900	4,300	4,000	1,800	800	3, 900	4,100	5, 800	6,600	5,800	7, 500	
Sheep and lamb skinsthous. pieces Goat and kid skinsdo	18, 701 3, 028	19, 283 1, 956	1,670 170	2,774 185	1,877	1,151 81	920 134	531 136	196 19	1, 314 342	1,021 289	2, 160 314	2, 119 285	2, 139 275		
Prices, wholesale, f.o.b. shipping point: Calfskins, packer, heavy, 9½/15 lb\$ per lb	. 331	. 294	. 300	. 300	. 300	. 300	. 280	. 280	. 280	. 320	. 330	. 450	. 450	. 575	. 575	. 560
Hides, steer, heavy, native, over 53 lbdo	. 129	. 145	.168	. 141	. 148	.148	. 155	. 153	. 168	. 163	. 178	.190	. 233	. 255	. 280	. 293
Production: Calf and whole kipthous. skins_	2,717	1,621	132	142	83	123	142	142	163	150	117	126	142	147	173	
Cattle hide and side kipthous. hides and kips_ Goat and kidthous. skins_	20, 353 3, 979	20, 477 3, 148	1,747 267	1,823 352	1, 283 202	1,650 260	1,726 316	1,776 347	1,780 335	1,677 344	1,635 285	1,740 216	1,833 245	7 1,784 242	1,874 340	
Sheep and lambdo	23, 598	21, 385	1,663	1,894	1, 458	1,900	1,833	1,781	1,827	1,790	1,502	1,773	1,741	1,708	1, 852	
Exports: Upper and lining leatherthous, sq. ft_	79,365	82,944	7, 391	8, 144	5, 534	6, 540	6, 830	4,810	5, 976	9, 198	7,727	8, 379	9,816	9, 485		
Prices, wholesale, f.o.b. tannery: Sole, bends, lightindex, 1967=100	114.0	114.4	116. 4	114, 1	114, 1	114, 1	114, 1	114, 1	114, 1	119.5	121.8	124, 1	136, 4	152, 5	152. 5	152.5
Upper, chrome calf, B and C grades index, 1967=100	84.3	81.8	85. 2	87.7	87.7	87.7	77. 2	77. 2	77.2	79.6	86.8	86.8	100.1	104.6	106.4	106. 4
LEATHER MANUFACTURES				:												<u> </u>
Shoes and slippers: Production, totalthous, pairs	562, 318	533,857	43, 916	46,490	37,556	46,092	45,399	44, 936	40, 525	42,720	44, 525	44,310	48, 706	44, 155		
Shoes, sandals, and play shoes, except athletic thous, pairs.	451, 816	425,135 96,534	34, 477	36,403	30,885	35,567	34, 446	34,589	31,789	35,574	36, 766	36,206	38, 208 8, 469	36,022		
Slippers do Athletic do Other footwear do	96, 181 8, 955 5, 366	96,534 9,620 2,833	8, 422 781 236	9,086 781 220	5,962 592 117	9,654 728 143	9,904 879 170	9,361 820 166	7,775 795 166	6, 222 794 130	6, 939 680 140	7, 230 722 152	8, 409 853 176	7, 265 726 142		
Exportsdo	2, 154	2,106	146	211	144	163	226	163	156	167	161	151	203	148		
Prices, wholesale, f.o.b. factory:																
Men's and boys' oxfords, dress, elk or side upper, Goodyear weltindex, 1967=100. Women's oxfords, elk side upper, Goodyear	113. 3	117.5	117.1	117.1	117.1	118.3	118.3	118.3	118.3	118.3	120.1	121, 3	122.6	125, 5	128.3	130. 1
woller's Oxiorus, etc. side apper, Goodyear weltindex, 1967=100_ Women's pumps, low-medium qualitydo	116. 2 117. 1	120.1 121.2	120. 2 121. 2	120, 2 121, 2	120. 2 121, 2	120. 2 121, 2	120, 2 121, 2	120. 2 121. 2	120. 2 121. 2	120, 2 121, 2	120. 2 121. 2	121.5 121.2	121.5 124.3	124. 1 127. 4	125. 3 130. 4	125.3 130.4
	1			·	1	1		1	·				1			
Revised. 1 Crop estimate for the year.						3 Tests	7 1 agtim	ate of 197	2 cron.							

r Revised. ¹ Crop estimate for the year. ² Annual total reflects revisions not distributed to the monthly data.

 $^{^3}$ July 1 estimate of 1972 crop. $\,$ PIncludes data for items not shown separatel y.

TV 1	1970	1971	1			1	971				1		19	772		
Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	An	nual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June
			LUM	1BER	ANI	PRO	DUC	TS				· ·				<u>. </u>
LUMBER—ALL TYPES Q		1									}					
National Forest Products Association: Production, totalmil. bd. ft. Hardwoodsdodododo	34, 462 7, 023 27, 439	36, 617 6, 334 30, 283	3, 168 599 2, 569	3, 384 613 2, 771	3, 194 590 2, 604	3, 220 502 2, 718	3, 242 532 2, 710	3, 199 574 2, 625	3, 028 536 2, 492	2, 924 481 2, 443	2, 832 450 2, 382	3, 076 467 2, 609	3, 383 506 2, 877	3, 272 562 2, 710	3, 420 555 2, 865	
Shipments, total do Hardwoods do Softwoods do	33, 490 6, 195 27, 295	37, 677 6, 828 30, 849	3, 313 659 2, 654	3, 537 587 2, 950	3, 209 584 2, 625	3, 345 583 2, 762	3, 294 583 2, 711	3, 336 607 2, 729	3, 067 554 2, 513	3, 015 531 2, 484	2, 942 542 2, 400	3, 186 610 2, 576	3, 566 583 2, 983	3, 422 622 2, 800	3, 628 606 3, 022	
Stocks (gross), mill, end of period, totaldo Hardwoodsdodo Softwoodsdodo		5, 266 984 4, 282	5, 895 1, 225 4, 670	5, 741 1, 250 4, 491	5, 723 1, 253 4, 470	5,594 1,145 4,449	5, 532 1, 084 4, 448	5, 397 1, 053 4, 344	5, 358 1, 035 4, 323	5, 266 984 4, 282	5, 155 891 4, 264	5, 040 743 4, 297	4, 857 666 4, 191	4, 704 603 4, 101	3, 944 553 3, 944	
Exports, total sawmill productsdoImports, total sawmill productsdodo	1, 266 6, 095	1, 081 7, 599	88 650	95 761	79 767	85 624	72 797	88 516	131 582	95 679	92 757	101 703	152 768	120 745		
Douglas fir: Orders, newmil. bd. ft Orders, unfilled, end of perioddo	7, 398 457	8, 471 566	614 633	814 677	695 787	685 715	735 735	696 704	775 740	668 566	819 722	657 644	915 689	763 700	777 563	
Production	7, 475 7, 427 1, 058	8, 247 8, 362 943	639 654 1,060	723 770 1, 013	605 585 1, 033	769 757 1, 045	715 715 1, 045	657 727 975	713 739 949	696 702 943	685 663 965	764 735 994	826 870 950	731 752 929	810 914 825	
Exports, total sawmill products	380 87 292	329 88 240	27 5 22	36 10 25	9 2 6	17 6 12	12 3 8	21 4 17	58 21 37	21 3 19	25 8 17	13 3 10	49 15 34	36 10 26		
Prices, wholesale: Dimension, construction, dried, 2" x 4", R. L. \$ per M bd. ft Flooring, C and better, F. G., 1" x 4", R. L. \$ per M bd. ft	92, 22 226, 76	i 117. 68	112. 12 224. 99	116.72 224,22	125. 72 224, 22	129, 92 232, 02	128. 88 232. 02	128, 59 231, 87	127. 45 226. 28	130. 23 225. 35	134. 97 (²)	135. 33	135. 70	137.42	141, 64	143, 55
Southern pine: Orders, newmil. bd. ft_ Orders, unfilled, end of perioddo	7, 316 373	8, 640 421	702 447	771 454	749 463	724 440	690 405	744 385	69 3 406	696 421	819 519	740 525	808 517	793 515	767 494	
Production	7, 295 7, 267 1, 376	8, 432 8, 592 1, 216	694 703 1, 286	731 764 1, 253	718 740 1, 231	721 747 1, 205	715 725 1, 195	756 764 1, 187	694 672 1, 209	688 681 1, 216	691 721 1, 186	730 734 1, 182	782 816 1, 148	770 795 1, 123	776 788 1,111	
Exports, total sawmill productsM bd. ft Prices, wholesale, (indexes):	78, 418	64, 923	6, 091	6, 931	8, 563	5, 140	6, 973	1, 760	1, 338	7,050	4, 058	5, 883	4, 521	7, 366		
Boards, No. 2 and better, 1" x 6", R. L. 1967=100 Flooring, B and better, F. G .1" x 4", S. L. 1967=100	107. 9 122. 9	133. 7 132. 8	130.7 131.3	133, 2 132, 6	140. 7 136. 0	143. 2 136. 0	143. 2 136. 0	143. 2 136. 0	143. 0 136. 0	143. 4 136. 0	144. 2 136. 9	146. 0 138. 1	149, 1 138, 7	153. 4 141. 8	154. 5 141. 8	155, 5 140, 7
Western pine: Orders, newmil. bd. ft_ Orders, unfilled, end of perioddo	9, 341 334	10, 458 362	845 356	973 374	940 437	872 368	971 365	906 374	786 341	847 362	778 433	782 407	968 424	919 43 6	956 412	
Productiondo	9,378 9,371	10, 175 10, 430	823 875	876 955	868 877	914 941	974 974	887 897	806 819	794 826	705 707	820 808	940 951	882 907	953 980 1, 329	
Stocks (gross), mill, end of perioddo Price, wholesale, Ponderosa, boards, No. 3, 1" x 12", R. L. (6' and over)\$ per M bd. ft	1, 634 83, 79	1, 382 96. 44	1, 549 99. 29	1, 470 92, 70	1, 461 96. 40	1,437 106.24	1, 437 109. 10	1, 427 106. 57	1, 414 105. 14	1, 382 108. 28	1, 380 113. 20	1, 392 117. 69	1, 381 121. 77	1, 356 127. 01	1, 329	134, 59
HARDWOOD FLOORING Oak: Orders, new mil. bd. ft.	304. 4	322. 5 8. 1	27, 7 9, 3	32, 1 11, 6	32. 3 14. 5	27. 0 10. 0	26. 9 8. 4	27. 8 8. 7	24. 0 7. 4	24.0	24.9	23. 7	26.8	22.8	26. 9	
Orders, unfilled, end of period	9, 1 315, 2 306, 7 33, 3	315. 9 321. 6 22. 0	24. 7 27. 7 35. 2	25. 4 29. 9 32. 5	25. 0 29. 4 28. 1	28. 3 31. 3 25. 1	37. 3 27. 8 24. 6	25. 2 27. 1 23. 2	22. 7 24. 4 21. 4	8.1 22.7 24.4 22.0	10. 1 21. 8 22. 5 21. 3	11. 4 20. 5 22. 6 18. 8	13.7 21.5 24.2 16.1	15. 2 19. 4 20. 7 14. 7	16. 6 21. 6 23. 7 13. 1	
boote (gross), min, and or period	1 00.0	I I	<u> </u>		<u> </u>		<u>.</u>	URES	,			10.0	10.1	11.1		
IRON AND STEEL										<u> </u>		1				
Exports: Steel mill products thous. sh. tons. Scrap do Pig iron do	7, 062 10, 365 310	2, 827 6, 256 3 4	183 642 1	249 579 5	298 440 5	164 552 4	286 794 3	172 373 1	248 284 (³)	397 494 3	208 332 1	221 519 2	261 588 1	199 469 (³)	c 245 614 1	
Imports: do Steel mill products do Scrap do Pig iron do	13, 364 346 266	18, 3 04 325 320	1,792 20 26	2, 112 30 40	1, 688 24 37	1, 554 33 39	1, 780 37 54	1, 437 28 18	1, 472 27 24	1, 336 31 35	1, 093 29 7	1, 129 31 54	1, 095 30 5	930 26 34	1,603 48 62	
Iron and Steel Scrap						Į	ļ	,								
Production thous. sh. tons. Receipts, net do. Consumption do. Stocks, end of period do.	4 34, 148 4 85, 559	49, 177 32, 870 81, 612 8, 298	5, 066 3, 084 8, 308 7, 195	4, 771 3, 180 7, 565 7, 597	4, 012 2, 416 6, 252 7, 780	2, 556 2, 116 4, 583 7, 863	3, 201 2, 419 5, 624 7, 898	3, 498 2, 821 5, 966 8, 260	3, 420 2, 490 5, 822 8, 357	3, 557 2, 391 6, 023 8, 298	3, 795 2, 926 6, 950 8, 251	3, 949 2, 938 6, 913 8, 219	3,637 7,967	^p 4,417 ^p 3,486 ^p 7,946 ^p 8,267		
Prices, steel scrap, No. 1 heavy melting: Composite (5 markets)		33. 19 36. 80	34, 29 37. 50	31, 62 36, 50	31. 24 35. 50	29, 90 36, 00	31.78 36.00	31, 53 35, 00	29. 70 34. 00	28. 93 33. 00	31. 03 36. 00	32. 84 38. 00	33. 66 36. 00	32. 74 35. 50	33. 68 37. 00	33, 36 36, 00
r Revised. P Preliminary. Beginning Jan. 1 tions, and are not comparable with those for earlier	971, data 1 periods.	eflect char ² Series o	nges in si: liscontin	ze specifi ued.	ca-		s than 50 otals incl			al data: r s of lumb				available	. ¢ Ce	rrected.

Inless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown	1970	1971		I	1	1	771	1			·	-	19	· -		
in the 1971 edition of BUSINESS STATISTICS	An	nual ———	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
	M]	ETAL:	S ANI) MA	NUFA	CTU	RES-	-Con	tinue	d						
IRON AND STEEL—Continued Ore																
on ore (operations in all U.S. districts): Mine productionthous. lg. tons_ Shipments from minesdo Importsdo	89,760 88,011 44,876	* 81, 741 * 79, 112 40, 124	7 9, 012 710, 349 4, 643	9, 071 11, 047 5, 361	9,011 10,623 5,124	6, 737 8, 264 3 , 969	8, 325 9, 001 2, 920	6, 309 7, 969 3, 166	5,507 5,989 3,220	5, 360 3, 891 2, 161	4, 585 2, 037 1, 317	4,586 1,649 1,701	5, 051 1, 749 1, 7 3 2	5, 933 2, 972 1, 775	7,677 9,302 3,357	
U.S. and foreign ores and ore agglomerates: Receipts at iron and steel plantsdo Consumption at iron and steel plantsdo Exportsdo	125, 107 123, 261 5, 494	114, 051 108, 966 3, 061	351	16, 042 10, 535 325	14, 780 9, 158 355	11, 153 5, 041 187	11, 695 6, 902 203	10, 144 7, 388 281	8, 355 7, 130 119	5, 879 8, 006 163	3, 479 8, 668 20	3, 190 9, 001 14	4, 188 10, 505 149	5, 069 10, 482 56	12, 069 10, 802 94	
Stocks, total, end of period do At mines do At furnace yards do At U.S. docks do	1 71,500 1 15,316 52, 781 3, 403	78, 714 17, 552 57, 738 3, 424	7 59, 018 24, 001 7 33, 851 1, 166	62, 929 22, 057 39, 463 1, 409	67, 306 20, 498 45, 085 1, 723	71, 854 18, 605 51, 197 2, 052	76, 262 17, 945 55, 941 2, 376	78, 040 16, 398 58, 697 2, 945	79, 187 15, 942 59, 922 3, 323	78, 714 17, 552 57, 738 3, 424	75, 822 20, 130 52, 550 3, 142	72,723 23,156 46,730 2,837	68, 719 26, 481 40, 412 1, 826	65, 554 29, 414 34, 999 1, 141	65, 138 27, 790 36, 247 1, 101	
anganese (mn. content), general importsdo Pig Iron and Iron Products	990	1,019	93	114	143	119	99	40	41	102	104	92	87	65	52	
g iron: Production (excluding production of ferroalloys) thous. sh. tons Consumption	91, 435 1 90, 126	81, 299 80, 31 9	8, 783 8, 714	7, 930 7, 883	6, 851 6, 751	3, 701 3, 339 1, 940	5, 148 5, 146	5, 532 5, 473	5, 350 5, 384	5, 930 5, 901	6, 617 6, 584	6, 598 6, 379	7, 708 7, 599	7,726 27,553	8, 012	
Prices: Composite	69. 33 69. 26 70. 33	76.03 75.83 77.00	73. 70 73. 33 74. 50	77.70 73.33 74.50	77. 70 78. 33 79. 50	77. 70 78. 33 79. 50	77.70 78.33 79.50	77. 70 78. 33 79. 50	77.70 78.33 79.50	1,777 77.70 78.33 79.50	1, 783 77. 70 78. 33 79. 50	77. 70 78. 33 79. 50	77.70 78.33 79.50	77. 70 78. 33 79. 50	81.70 80.88 83.25	81. 80.
astings, gray iron: Orders, unfilled, for sale, end of period thous. sh. tons Shipments, total	888 13, 945 8, 173	827 13,840 7,428	862 1, 278 680	839 1, 290 703	798 1,004 603	770 985 598	745 1, 111 600	779 1, 174 640	806 1,098 595	827 1, 014 548	809 1, 174 568	844 1, 211 583	898 1,347 671			-
astings, malleable iron: Orders, unfilled, for sale, end of period thous. sh. tons Shipments, totaldo For saledo	78 852 521	88 882 505	65 76 43	68 78 46	75 54 33	83 72 42	82 74 46	80 79 46	84 72 40	88 70 42	79 77 42	87 80 45	88 87 49	1		-1
Steel, Raw and Semifinished														,		
eel (raw): Productionthous. sh. tons_ Indexdaily average 1967=100 eel castings: Orders, unfilled, for sale, end of period	1 131,514 103. 4	1 120, 443 94. 7	12, 920 119. 6	11, 491 109. 9	9, 942 92. 0	5, 774 53. 4	7,678 73.4	8, 211 76. 0	8, 053 77. 0	8,784 81.3	10, 001 92, 6	9, 980 98. 7	11, 588 107. 3	11,588 110.8	711,937 7 110.5	^p 10,
Shipments, total do do Steel Mill Products	321 1,724 1,416	281 1, 587 1, 290	311 141 113	303 154 125	310 109 88	299 112 91	293 132 109	278 129 103	261 114 92	281 129 104	300 121 99	304 132 109	304 145 119			
teel products, net shipments: Total (all grades)thous. sh. tons	100 708	1 87,038	9,341	9,810	9, 163	3,703	4, 522	5, 183	5,791	6, 104	6, 588	6, 649	7,927	7,622	8, 121	
Semifinished products. do Structural shapes (heavy), steel piling do Plates do Rails and accessories do do do do Structural shapes (heavy) at each piling do Rails and accessories do do do do do do do do do do do do do	7, 387	4, 962 5, 666 7, 939 1, 564	452 554 802 156	497 617 860 167	454 631 871 161	144 190 267 65	354 313 395 89	371 351 450 95	387 352 430 100	385 384 492 135	323 347 538 131	322 378 547 140	417 491 641 158	387 462 618 153	412 479 645 155	
Bars and tool steel, total do. Bars: Hot rolled (incl. light shapes) do. Reinforcing do. Cold finished do. Pipe and tubing do. Wire and wire products do.	14,577 8,107 4,891 1,490 7,778 2,998 7,243	14, 156 8, 179 4, 521 1, 378 7, 574 2, 791 6, 811	1, 447 861 441 138 750 289 749	1,472 844 476 146 769 310 865	1,430 796 509 118 815 312 1,040	703 310 307 79 492 138 229	810 354 336 82 428 170 328	888 471 319 91 440 202 361	903 505 296 95 470 198 576	940 552 287 95 489 195 476	1,091 642 272 170 450 202 410	1,113 689 294 123 526 214 462	1,393 850 387 148 709 257 533	1, 296 770 381 138 652 254 521	1, 405 826 423 148 699 261 600	
Tin mill products. do Sheets and strip (incl. electrical), total do Sheets: Hot rolled do Cold rolled do	35, 101 12, 319 14, 250	35, 574 11, 760 14, 898	4, 141 1, 315 1, 825	4, 252 1, 394 1, 825	3, 448 1, 228 1, 345	1,475 471 545	1, 634 562 569	2, 026 744 728	2, 375 825 945	2,609 920 1,034	3,096 978 1,454	2, 946 1, 030 1, 188	3, 327 1, 161 1, 324	3, 280 1, 142 1, 331	3, 463 1, 183 1, 437	
By market (quarterly shipments); Service centers and distributors	14,440	1 9, 541 1 4, 946		4,916 3,155 1,642 6,653						3,392 1,710 952 2,940	² 1, 192 ² 579 ² 344 ² 1, 531	² 1, 278 ² 642 ² 351 ² 1, 421	2 1, 528 2 878 2 412 2 1, 622	2 1, 505 2 813 2 399 2 1, 564	2 839 2 446	
Rail transportation do Machinery, industrial equip., tools do Containers, packaging, ship. materials do Other do	1 3, 098 1 5, 169	3,004 4,903 7,212		950 1,636 2,412 7,256			556 873 1,638 5,051			567	² 226 ² 377 ² 456 ² 1,885	² 230 ² 389 ² 506 ² 1,832	² 272 ² 550 ² 578 ² 2, 188	2 562	² 637	
teel mill products, inventories, end of period: Consumers' (manufacturers only) _ mil. sh. tons_ Receipts during perioddo Consumption during perioddo	9. 4 67. 1 67. 5		13. 0 7. 3 6. 0	14.6 7.9 6.3	15.9 6.3 5.0	14. 6 3. 8 5. 1	13. 1 4. 1 5. 6			10.0 4.3 4.9	10. 0 5. 3 5. 3	9, 5 5, 1 5, 6	5.7		6.0)
Service centers (warehouses)do Producing mills: In process (ingots, semifinished, etc.)do Finished (sheets, plates, bars, pipe, etc.).do	7. 2 12. 8 10. 5	10.7		7.4 10.9 9.3	7. 9 10. 2 7. 5	8.0 10.4 7.8		11.1		77.5 10.7 9.0	7. 1 11. 3 9. 2	6. 9 11. 2 9. 6		11. 5	11.9	9

 $^{^{\}it r}$ Revised. $^{\it p}$ Preliminary. available. $^{\it 2}$ For month shown. $^{\it 1}$ Annual data; monthly or quarterly revisions are not

	1970	1971	1			1	971				Î		10	972		
Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS		nual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
	M	ETALS	S ANI	D MA	NUF	ACTU	RES-	-Con	tinue	d	·	·	·			
NONFERROUS METALS AND PRODUCTS	1		l			1			1	1	<u> </u>	<u> </u>	1			
Aluminum: Production, primary (dom. and foreign ores) thous. sh. tons		3, 925. 2 852. 0	341.8	325. 0 74. 0	329. 5 59. 0	333. 4	325.8 65.0	329. 0 77. 0	314. 2 72. 0	324.5	326. 1 77. 0	313.6	336, 2	33 0. 8		
Recovery from scrap (aluminum content)do	1940.0	852.0	72.0	74.0	59,0	76.0	65.0	17.0	12.0	75. 0	11.0	85.0	87. 0			
Imports (general): Metal and alloys, crudedo Plates, sheets, etcdo Exports, metal and alloys, crudedo	350. 2 78. 7 408. 5	560. 4 71. 0 112. 3	63. 4 7. 5 8. 0	60. 9 7. 1 10. 3	46. 6 6. 8 3. 6	38. 1 5. 7 5. 6	43. 7 7. 4 12. 6	31.5 4.2 4.0	24. 0 3. 1 7. 7	48. 5 5. 5 6. 9	46. 8 10. 7 13. 4	43. 9 5. 3 3. 5	70. 0 9. 0 6. 7	55. 0 6. 1 6. 4	73.4 6.4 7.5	
Price, primary ingot, 99.5% minimum\$ per lb.	. 2872	. 2900	. 2900	. 2900	. 2900	. 2900	. 2900	. 2900	. 2900	. 2900	. 2900	. 2900	. 2900	. 2900	. 2636	. 2500
Aluminum products: Shipments:										Ì			}			•
Ingot and mill prod. (net ship.) mil. lb Mill products, total do Sheet and plate do Castings do	7, 358. 0 3, 688. 6	110,245.6 1 7,836.7 1 3,976.4 1,577.2	1,119.8 839. 1 467. 1 134. 1	746. 8 580. 1 258. 2 140. 8	689. 7 564. 1 278. 1 97. 1	814.7 656.6 343.9 124.3	874. 8 674. 6 346. 5 134. 2	761. 5 611. 7 301. 9 143. 4	772. 2 615. 1 304. 0 138. 1	840. 5 625. 2 321. 8 135. 5	7 863. 3 670. 3 354. 1 149. 3	7 913. 1 713. 7 369. 9 152. 6	71,017.4 7 796. 9 7 410. 3 162. 3	954. 5 737. 3 377. 6 159. 7		
Inventories, total (ingot, mill prod., and scrap), end of periodmil. ib.	4, 387	5, 020	4, 274	4, 465	4, 662	4, 736	4, 764	4, 957	4, 986	5, 020	r 5, 053	5, 038	, 5, 004	4, 836		
Copper: Production:								,			ŀ					
Mine, recoverable copperthous. sh. tons. Refinery, primarydo. From domestic oresdo. From foreign oresdo. Secondary, recovered as refineddo	1,719.7 1,765.1 1,521.2 243.9 475.0	1,533.1 1,591.8 1,410.5 181.3 371.0	147. 2 150. 0 136. 4 13. 7 34. 7	152. 2 166. 4 148. 4 18. 0 31. 8	49. 2 42. 6 38. 7 4. 0 15. 2	104. 5 74. 0 63. 2 10. 9 24. 5	113. 4 103. 1 90. 9 12. 1 29. 8	136. 3 138. 6 124. 3 14. 3 37. 0	137. 6 145. 9 130. 6 15. 3 35. 9	136.9 149.7 137.5 12.2 31.4	130. 2 141. 2 127. 1 14. 1 36. 1	139. 0 146. 3 133. 5 12. 9 27. 3	147. 4 173. 7 152. 3 21. 4 36. 9	141. 6 153. 5 139. 5 14. 0		
Imports (general): Refined, unrefined, scrap (copper cont.)do Refineddo	394. 2 132, 1	365. 8 162. 1	21. 9 7. 4	35. 4 9. 9	28. 9 12. 4	37. 0 23. 2	41. 5 20. 2	21.3 15.5	18. 2 13. 4	49. 2 17. 8	29. 0 12. 6	26. 2 8. 6	38. 9 16. 1	29. 9 10. 5	33. 5 13. 6	
Exports: Refined and scrapdododo	348, 9 222, 0	283. 0 187. 7	32. 9 23. 9	24. 8 17. 5	8. 5 4. 6	10.1 5.4	16. 4 10. 4	7.4 4.1	15. 6 9. 4	29. 4 20. 8	18.8 10.5	34. 8 26. 6	33. 1 22. 8	26. 7 20. 2	20.8 14.4	
Consumption, refined (by mills, etc.)do	1 2, 042 1 348. 0	2, 014 277, 4	205, 7 334, 3	202. 6 294. 1	107. 4 264. 0	154.5 229.8	151. 9 224. 4	174. 6 242. 8	167. 2 260. 7	155.1	p 161. 8 p 293. 0					
Stocks, refined, end of perioddo	1 187. 0 2. 583	174. 4 2. 5201	223. 9	223. 8 . 5284	204. 0	168.9 . 5290	143. 6 . 5289	142.1	154.0	277. 4 174. 4 . 5032	p 161. 7	. 5061	. 5257	. 5257	. 5257	. 5257
Copper-base mill and foundry products, shipments (quarterly total):							1									
Brass mill products	2, 513 2, 329 751			754 649 187			641 557 164			669 584 180						
Lead: Production:	1												ĺ			
Mine, recoverable leadthous. sh. tons_ Recovered from scrap (lead cont.)do	571.8 1 597.4	573. 4 572. 7	45. 6 48. 1	45. 6 46. 4	45. 2 42. 4	48. 1 46. 1	48. 9 49. 1	48.4 51.6	48. 9 50. 6	55. 6 46. 0	48. 8 45. 3	53. 3 41. 8	7 55. 7 54. 2	52. 4 51. 9		
Imports (general), ore (lead cont.), metaldo Consumption, totaldo	357. 1 1, 360. 6	261.7 1,392.4	24. 3 116, 2	18. 5 115. 9	18.7 94.8	13. 9 119. 5	24. 4 127. 7	18.6 125.0	20. 7 118. 9	23. 5 114. 4	26. 6 115. 5	18. 9 116. 7	42, 5 125, 5	22, 5 116, 5	30.5	
Stocks, end of period: Producers', ore, base bullion, and in process (lead content), ABMSthous. sh. tons Refiners' (primary), refined and antimonial	179.4	154. 7	186. 1	182.5	169.5	163. 1	165. 9	158. 9	153. 3	154.7	141.0	145.4	151. 1	155. 9	153. 2	
Refiners' (primary), refined and antimonial (lead content) thous. sh. tons	97. 9 1 133. 5	51.8 118.7	83, 6 121, 5	76. 6 131. 8	87. 3 133. 8	74. 3 126. 4	63. 1 122. 8	57. 1 114. 1	48. 2 116. 9	51.8 118.7	57. 9 122. 7	50. 2 121. 5	37. 8 133. 5	29. 0 133. 4		
Scrap (lead-base, purchased), all smelters (gross weight) thous. sh. tons	173.3	72,1	65.0	64. 5	68, 3	66.7	63.7	66. 3	64.6	72, 1	74, 2	74.8	71. 1	69. 2		
Price, common grade \(\triangle \)\$ per lb	. 1562	. 1380	. 1350	. 1365	. 1413	. 1412	. 1412	. 1416	. 1388	. 1402	. 1400	. 1460	. 1550	. 1557	. 1560	. 1550
Tin: Imports (for consumption):	4, 667	2 060	490		1,091	10	E07	000		ما	107	460	441		800	
Ore (tin content) lg. tons Metal, unwrought, unalloyed do Recovery from scrap, total (tin cont.) do	50, 554 1 20, 001	3, 060 1 46, 940 1 17, 973	430 4, 100 1, 680	5, 441 1, 373	2,059 1,305	5, 206 1, 720	597 5, 207 1, 685	920 1,858 1,680	3, 180 1, 595	0 5, 414 1, 485	197 4, 971 1, 665	469 5, 975 1, 710	441 3,019 1,815	0 3, 793 1, 650	322 6, 248	
As metaldo Consumption, totaldo	1 2, 574 1 73,837	1 2, 870 1 69,950	285 6, 175	280 6, 240	255 5, 605	245 5, 185	260 5,870	5, 910	265 5, 800	260 5, 610	205 5, 370	250 5, 470	225 6, 190	275 5, 750	6, 150	
Primarydo	1 53,027	1 52, 415	4, 615	4, 625	4, 335	3, 760	4, 455	4, 465	4, 155	3, 920	4, 125	4, 100	4, 605	4, 410	4,690	
Exports, incl. reexports (metal)doStocks, pig (industrial), end of perioddo Price, pig, Straits (N.Y.), prompt\$ per lb	4, 966 11, 318 1. 7414	2, 306 9, 804 1. 6734	9, 510 1, 6602	79 10, 600 1. 6448	376 10, 340 1. 6644	398 11, 205 1. 6607	400 10, 905 1. 6729	9, 025 1, 6770	8, 520 1, 7539	23 7 9, 804 1. 7436	51 12,005 1.7131	12,670 1.7200	118 11, 247 1, 7981	191 10, 630 1, 8198	235 12, 535 1, 7792	1. 7503
Zinc: Mine prod., recoverable zincthous. sh. tons	¹ 534. 1	491.6	43.8	43. 5	38.0	41.2	38. 2	40.1	40.8	39. 3	37.8	39.8	45.6	41.7		
Imports (general): Ores (zinc content)do Metal (slab, blocks)do	525. 8 270. 4	342.6 319.6	25. 8 21. 2	40. 9 27. 1	21. 0 30. 3	18. 1 28. 5	24. 0 41. 7	23.8 17.6	20. 3 25. 5	27. 7 43. 4	33. 2 27. 3	31. 0 31. 3	23. 4 53. 5	29. 9 24. 7		
Consumption (recoverable zinc content): Oresdo Scrap, all typesdo	1 124.8 1 259.9	1 119.3 1 277.4	10. 0 18. 9	11. 0 18. 4	10.8 20.3	10. 8 21. 1	15.7 20.7	7. 5 21. 6	10.1 21.0	11. 2 20. 5	11. 3 20. 5	11.6 21.1	12.8 21.1	13.1 20.9		
Slab zinc: Production (primary smelter), from domestic										.]					.]	
and foreign oresthous. sh. tons Secondary (redistilled) productiondo Consumption, fabricatorsdo Exportsdo	1 880. 6 74. 4 11, 187. 0 . 3	1 772.9 74.5 11,254.1 13.3	74. 5 6. 3 115. 6 1. 3	65. 7 6. 6 110. 6 2. 1	50. 1 5. 3 95. 3	51. 7 5. 6 97. 5 (8)	45.7 5.7 101.2 0	61. 2 6. 3 104. 6 .1	61. 4 5. 9 100. 5 (3)	64. 5 5. 9 105. 8 (3)	62. 0 6. 0 106. 6 . 7	56. 2 5. 6 113. 4 . 6	60. 7 5. 9 126. 0 1. 5	57. 2 5. 7 122. 1 1. 3	0	
Stocks, end of period: Producers', at smelter (ZI)⊙dodo	1 98.3	1 41.3	80.7	68. 5	65.2	62.6	56. 9	51.1	52, 9	50, 6	50. 5	37.8	29.4	23. 4	r 21. 6	22. 0
Consumers' do Price, Prime Western \$per lb	1 89. 6 . 1532	1 104.3	90.6	109, 3 , 1600	114.8 .1619	100.9 .1700	94. 6 .1700	91.3	97. 1 1700	98.4	95. 0 . 1700	92.0 1700	97.6	93.3 .1774	r. 1787	. 1800

r Revised. Preliminary. Annual data; monthly revisions are not available. Average for 11 months. Less than 50 tons. \triangle Effective Dec. 1971, nationwide delivered price substituted for N.Y.-basis price.

 $_{\rm c}$ Includes secondary smelters' lead stocks in refinery shapes and in copper-base scrap. \odot Producers' stocks elsewhere, end of June 1972, 10,300 short tons.

Unless otherwise stated in footnotes below, data	1970	1971				19	71						19	72		
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	An	nual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
	M	ETAL	S AN	D MA	NUF.	ACTU	RES-	-Con	tinue	\mathbf{d}						
MACHINERY AND EQUIPMENT																
Foundry equipment (new), new orders, net · mo. avg. shipments 1967=100.	155. 6	84. 2	54.9	73, 1	80, 2	53. 2	48.4	79.5	69.1	117. 6	72.9	70.5	90.8	78.0	62.1	
Heating, combustion, atmosphere equipment, new orders (domestic), net, atrlymil. \$	1 88. 5	63. 7		19.4			14.1			14. 4			16. 2			
Electric processing heating equipdo Fuel-fired processing heating equipdo	1 50.9	{ 7.5 30.3		1. 3 11. 6			1.8 5.9			2. 2 5. 9			2. 5 7. 4			
Material handling equipment (industrial): Orders (new), index, seas. adj:1967=100	103. 3	99.6	90. 3	99, 2	120. 3	105. 6	110.8	85. 6	111.7	108.4	111.6	116.0	114.9	107.6		ļ
Industrial trucks (electric), shipments: Hand (motorized)number	13, 816 14, 811	12, 644 14, 621	984 1,120	1,080 1,129	969 1, 210	9 34 889	1, 112 1, 299	1, 211 1, 509	953 1,229	1, 198 1, 451	1,004 1,128	1, 093 1, 205	1, 297 1, 404	1, 253 1, 279	1,250	
Rider-typedo Industrial trucks and tractors (internal combustion engines), shipmentsnumber_	41, 194	49, 289	3, 605	3, 612	4,668	3,441	4, 209	4,838	3,900	4,771	2,764	3,022	3, 282	3, 281	1,314 3,265	
Industrial supplies, machinery and equipment: New orders index, seas. adjusted*1967-69=100 Industrial suppliers distribution:	101.0	102.6	102. 9	104, 4	104. 4	106.3	106.5	105, 2	104. 3	106, 7	107.0		108,0	110.0	·	
Industrial suppliers distribution: Sales index, seas. adjusted*1967=100	105.9	104.7	99. 3	104.4	101.5	105. 7	110.1	103. 2	112.0	117.2	107. 2 108. 0	105.8 114.2	119.4	112. 8 112. 8	117. 5 120. 9	
Machine tools: Metal cutting type tools:	AF1 80	400 77	44.0-	24.00												
Orders, new (net), total mil. \$ Domestic do Shipments, total do	651, 30 506, 75 992, 90	608, 75 524, 10 672, 30	46, 85 41, 30 52, 55	64.20 50.90 60.75	55. 15 45. 85 45, 30	60.40 54.50 40.90	49. 85 44. 15 58. 90	45.00 41.75 47.90	55. 45 50. 80 41. 70	70. 80 62. 75 70. 65	51. 15 47. 95 39. 60	60. 80 55. 25 46. 40	95. 70 77. 35 56. 75	66. 70 57. 20 49. 55	82, 45 71, 75 58, 50	
Domestic do Order backlog, end of period do	827. 35 470. 7	554. 20 407. 5	44, 20 372. 5	49.85 376.0	39. 55 385. 9	33. 35 405. 4	47. 40 396. 4	38. 75 393. 5	35.45 407.3	62.60 407.5	33, 65 419, 0	40. 10 433. 4	48. 15 472. 4	44, 40 489, 6	49.30 513.6	
Metal forming type tools: Orders, new (net), totaldo	261. 25	252, 40	24. 90	20,85	22, 85	17.90	25. 40	21, 05	22, 60	20, 75	19, 60	24, 95	23. 40	27, 65	26, 55	
Domesticdo	226. 60 450. 15	223, 20 325, 60	23, 00 26, 50	17.85 28.45	20. 35 19. 45	14.65 21.65	24.60 21.90	16. 25 27. 30	18, 45 26, 40	19.95 34.80	17. 95 16. 35	21.80 22.70	21. 75 33. 50	26, 50 26, 35	24, 20 23, 65	
Domestić do do Order backlog, end of period do do do do do do do do do do do do d	411. 60 234. 8	285. 60 161. 8	22, 50 190, 2	26. 90 182. 6	17. 15 186. 0	16.90 182.3	18.65 185.8	20. 75 179. 6	20.00 175.8	32.40 161.8	13. 70 165. 0	19.30 167.3	28. 85 157. 2	21.95 158.5	21.50 161.4	
Tractors used in construction: Tracklaying, totalunits	1 19, 436	1 18, 520		4,895			4,051			4, 155			5, 795	3 1, 912		
wheel (contractors' off-highway) units	1 464. 6 1 5, 099	1 479. 6 2 3, 642		141. 3 2 1, 102			2 908			99.0 2687			157.9			-
mil. \$ Tractor shovel loaders (integral units only), wheel and tracklaying typesunits	1 170. 5 1 24. 622	2 133.3 -127.141		² 39. 1 7. 470			6, 295			² 25. 9 6, 494			² 32. 1 12. 345			
mil. \$ Tractors, wheel (excl. garden and contractors' off-	1 581. 1			177.7 40,448			156. 1 41, 526			140. 1			204. 0			l
highway types)units_ mil. \$	1 175,309 1 847.0	¹ 165, 343 ¹ 891. 9		238. 1						43, 482 246, 2			52, 259 313. 0	³ 16,989 ³ 103. 1		
ELECTRICAL EQUIPMENT Batteries (auto. replacement), shipmentsthous	37, 863	90 144	2, 192	2, 528	2,848	3,606	4, 402	4, 310	4, 264	4 160	9 004	0.054	0.000	2,249	0.455	
Electronic components, factory sales: Semiconductors:	31,003	39, 144	2, 192	2,020	2,010	3,000	ĺ	4, 910	4, 204	4, 160	3,804	3, 654	2,826	2,215	2, 455	
Discrete devices mil. \$	1 769 524 1 335	1 621 534 1 300	r 49. 5 r 42. 4	55. 5 45. 7	45. 5 · 39. 6	48. 3 44. 6	56.5 50.7 60.1	52. 8 46. 4	51.7 47.5	56.7 51.7	53. 8 47. 9	54. 4 52. 7	63. 7 57. 9	60.7 56.9		
Tubes, selected power and spec. purposedo Microwavedo Electro-opticaldo	144	124 1 80		65.5 31.0 16.5			27.8 14.7			71.0 32.0 18.3			77.0 34.6 22.0			
High vacuum, gas, and vapordododo	1 80 483	1 76 435	35. 1	18.0 37.7	34.9	35. 4	17. 6 38. 8	37.4	34. 5	20.7 39.5	33. 5	33. 4	20.4 38.9	35. 5	34.8	
Motors and generators: New orders, index, qtrly1967=100	98. 3	87.0		90.7		- 	85. 5			86.5			85.5			
Radio sets, total, productionthous_Television sets (incl. combination), proddo	16, 406 9, 483	18, 579 11, 197	1, 487 889	4 1, 690 4 1, 114	983 705	1, 149 844	4 1, 843 4 1, 195	1, 725 912	1, 535 941	4 1, 928 4 1, 184	1, 276 1, 002	1,336 956	4 1,857 4 1,286	1,616 1,012	1,420 995	4 1,954 4 1,312
Household electrical appliances, factory sales: Air conditioners (room)thousthous	5, 886	5, 438	r 756. 3	725.1	305.1	149.5	118.3	120.8	258.6	320.8	476.3	541.9	611.9	704. 2	681, 2	407. 5
Dishwashers*do Disposers (food waste)*do	2, 116 1, 976	2,477 1 2, 294	7 161.7 7 162.2	7 207. 9 7 197. 1	194. 9 186. 2	232. 8 200. 0	220. 9 239. 2	299. 9 219. 0	266. 5 228. 2	200. 4 199. 8	206. 4 201. 6	227. 9 212. 2	242.6 259.3	263. 2 210. 7	268. 8 210. 9	262. 9 243. 8
Ranges do Refrigerators do Washers do do do do do do do do do do do do do	2, 362 5, 286 4, 093	2,714 5,691 14,608	212.3 r 471.2 r 304.6	7 234, 9 7 563, 4 7 398, 9	228. 8 585. 6 399. 3	254. 5 576. 7 424. 3	233.0 507.8 495.0	286.3 550.0 446.2	260.8 477.5 409.2	232. 2 406. 5 366. 3	244. 1 428. 8 412. 8	238. 3 446. 2 381. 5	245, 2 471, 9 425, 0	274. 3 515. 5 373. 7	273. 5 583. 6 408. 8	243. 0 563. 0 408. 7
Dryers (incl. gas) do Vacuum cleaners do	2, 981 7, 382	3, 377 7, 973	7 177. 3 535. 5	259. 6 628. 0	259. 2 570. 9	324.0 692.2	370. 1 827. 5	385. 3 825. 7	354. 7 712. 7	315. 8 623. 8	347. 4 748. 8	304. 6 884. 7	304.3 743.1	248. 8 634. 1	263. 1 599. 7	255. 1
GAS EQUIPMENT (RESIDENTIAL)																
Furnaces, gravity and forced-air, shipments* thousRanges, total, sales*do	1, 471 2, 362	1,795 2,549	141. 2 198. 2	134. 0 242. 4	158. 9 171. 8	167. 0 232. 5	187. 9 254. 2	197. 1 223. 0	158. 3 213. 7	147. 5 215. 0	161.7 181.9	159.8 210.9	261.6	7 169.8 7 211.2	150.0 217.6	
Water heaters (storage), automatic, sales*do	2, 785	3,083 PETF			267.2 COAT	262.1	235.8 D PR	262, 8	230. 2	218.8	258.7	293.8	r 284. 3	7 266.5	239, 2	<u></u>
	Ĭ	1			JOAL	1	-				<u> </u>	1	ı	<u> </u>		
Anthracite: Productionthous. sh. tons	19,481	r 8, 704	782	7740	618	810	765	708	683	654	558	518	596	467	r 676	545
Exportsdo Price, wholesale, chestnut, f.o.b. car at mine	789	671	92	66	36	76	105	17	36	66	29	64	26	25	77	
\$ per sh. ton	16. 565	17. 673	17. 581	16, 856	17. 346	17, 346	17, 444	i	17, 346	17. 346	17. 738	17. 738	17. 738		17. 738	17, 738
r Revised. Preliminary. Annual data; 1	nonthly	or quarte	rly revis	48,910 ions are	not	55,768 Suppl	y & Mac	hinery M	26, 133 Ifrs. Assr	ı.), based	1 on 2-m	onth mo	ving ave	rage of se	lected n	nembers
available. ² Excludes figures for rubber-tired doz month shown. ⁴ Data cover 5 weeks; other per feffective with the Apr 1972 Suprey index ref	riods. 4 v	veeks.	•	. *	For	new of Indus	rders, is a trial Dis	also adju ributors	sted for n Assns.) i	umber o s based o	f working n selecte	g days. S d panel o	<i>Sales</i> inde f member	x (Natio rs' operat	nal and S ions whi	Southern ch cove

month shown.
4 Data cover 5 weeks; other periods, 4 weeks.
1Effective with the Apr. 1972 SURVEY, index reflects new seasonal factors. Revisions for
1869-71 appear at bottcm of p. S-34 of the Apr. 1972 SURVEY.

*New series. Industrial supplies (marketed through distributors)—orders index (American

Supply & Machinery Mfrs. Assn.), based on 2-month moving average of selected members, new orders, is also adjusted for number of working days. Sales index (National and Southern Industrial Distributors Assns.) is based on selected panel of members' operations which cover national sales for maintenance, repair, and operations for all types of industries. Dishwashers and disposers (Assn. of Home Appliance Mfrs.) and gas equipment (Gas Appliance Mfrs.) Assn.) reflect total industry sales. Monthly data prior to 1971 are available upon request.

COAL—Continued Situminous—Continued Industrial consumption and retail deliveries, total consumption and retail deliveries, total consumption and retail deliveries, total code plants (oven and beenive) do Retail deliveries to other consumers do Stocks, industrial and retail dealers', end of period, total thous. sh. tons Electric power utilities do Mig. and mining industries, total do Oven-coke plants do Retail dealers do Retail dealers do Retail dealers do Coven-coke plants do Exports do Prices, wholesale: Screenings, indust. use, f.o.b. mine sper sh. ton Domestic, large sizes, f.o.b. mine do COKE roduction: Beehive thous. sh. tons Oven (byproduct) do Petroleum cokes do coven coke plants, total do Oven-coke plants, total do	PETR	2 326,280 2 157,035 2 82,820 2 11,351 2 94,021 76,989 7,199 3 275 56,633 9,696 11,209	39, 755 24, 807 14, 784 8, 307 138 83, 432 10, 642 6, 140 9, 719	41, 926 28, 154 13, 642 7, 723 100 87, 423	40, 634 28, 004 12, 439 7, 007 162 85, 147 8, 517	38,558	38, 313 27, 051 10, 281 5, 817 950	36, 379 25, 167 9, 971 5, 699 1, 224	36, 417 25, 944 9, 150 4, 679 1, 315	Dec. 40, 832 28, 294 11, 087 6, 152 1, 443	44, 399 30, 074 12, 572 6, 872 1, 753	Feb. 7 43,558 28,732 7 13,490 6,4775	Mar. 43, 224 28, 261 14, 967 7, 458		May	
COAL—Continued Situminous—Continued Industrial consumption and retail deliveries, total \$\circ\$	4 517,158 4 320,460 4 184,328 4 96,009 4 12,072 (3) 71, 295 (3) 8, 924 (3) 70, 908 7. 641 9. 647	2 494,873 2 326,280 2 157,035 2 82,825 2 11,351 2 94,021 76,987 7,199 3 275 56,633 9,696 11,209	39, 755 24, 807 14, 784 8, 307 138 83, 432 10, 642 6, 140 9, 719	41, 926 28, 154 13, 642 7, 723 100 87, 423	40, 634 28, 004 12, 439 7, 007 162	38,558 27,783 10,079 5,164 670	38, 313 27, 051 10, 281 5, 817	36, 379 25, 167 9, 971 5, 699	36, 417 25, 944 9, 150 4, 679	40, 832 28, 294 11, 087 6, 152	30, 074 12, 572 6, 872	28, 732 13,490 6, 775	28, 261 14, 967 7, 458			
ituminous—Continued Industrial consumption and retail deliveries, total?	4 320,460 4 184,328 4 96,009 4 12,072 (3) 71,295 (3) 70,908 7,641 9,647	2 326,280 2 157,035 2 82,820 2 11,351 2 94,021 76,989 7,199 3 275 56,633 9,696 11,209	24, 807 14, 784 8, 307 138 83, 432 10, 642 6, 140 9, 719	28, 154 13, 642 7, 723 100 87, 423 10, 849	28, 004 12, 439 7, 007 162 85, 147	27, 783 10, 079 5, 164 670	27, 051 10, 281 5, 817	25, 167 9, 971 5, 699	25, 944 9, 150 4, 679	28, 294 11, 087 6, 152	30, 074 12, 572 6, 872	28, 732 13,490 6, 775	28, 261 14, 967 7, 458			
Industrial consumption and retail deliveries, total?	4 320,460 4 184,328 4 96,009 4 12,072 (3) 71,295 (3) 70,908 7,641 9,647	2 326,280 2 157,035 2 82,820 2 11,351 2 94,021 76,989 7,199 3 275 56,633 9,696 11,209	24, 807 14, 784 8, 307 138 83, 432 10, 642 6, 140 9, 719	28, 154 13, 642 7, 723 100 87, 423 10, 849	28, 004 12, 439 7, 007 162 85, 147	27, 783 10, 079 5, 164 670	27, 051 10, 281 5, 817	25, 167 9, 971 5, 699	25, 944 9, 150 4, 679	28, 294 11, 087 6, 152	30, 074 12, 572 6, 872	28, 732 13,490 6, 775	28, 261 14, 967 7, 458			
Retail deliveries to other consumersdo	(3) 71, 295 (3) 8, 924 (3) 70, 908 7, 641 9, 647	² 11, 351 ³ 94, 021 76, 987 ³ 16, 759 7, 199 ³ 275 56, 633 9, 696 11, 209	138 83, 432 10, 642 6, 140 9, 719	87, 423 10, 849	162 85, 147	670		1	· .							
Stocks, industrial and retail dealers', end of period, total	(3) 71, 295 (2) 8, 924 (3) 70, 908 7, 641 9, 647	3 94, 021 76, 987 3 16, 759 7, 199 3 275 56, 633 9, 696 11, 209	83, 432 10, 642 6, 140 9, 719	87, 423 10, 849	85, 147			, -,			1.700	1.336	995	I		Į.
Exports	70, 908 7. 641 9. 647 4 871 4 65, 654	56, 633 9, 696 11, 209	9. 719			10, 369	97, 457 11, 818	86, 360 7, 988	74, 946 5, 381	94, 021 76, 987 16, 759 7, 199	92, 908 75, 788 16, 730 7, 850	93, 356 75, 813 17, 168 8, 118	97, 855 78, 980 18, 545 8, 560			
Prices, wholesale: Screenings, indust. use, f.o.b. mine Domestic, large sizes, f.o.b. mine COKE douction: Beehive	7. 641 9. 647 4 871 65, 654	9, 696 11, 209	9. 719	1	ļ		´ 			275	390	375	330			
\$ per sh. ton	9.647 4 871 65,654	11.209		5, 679	4, 174	7, 107	6, 766	3, 450	1,318	4, 204	3, 660	3,631	4, 624	4, 915	5, 416	
oduction: Beehive	65,654	9 7700	11. 200	9.719 11.200	9. 719 10. 890	9. 719 10. 890	9. 719 10. 890	9, 719 10, 940	9.719 10.940	10. 131 11. 388	10, 266 11, 446	10. 266 11. 446	10. 266 11. 446	10.146 11.120	10.146 11.120	10, 14 11, 12
Petroleum coke§do4 2 peks, end of period: Oven-coke plants, totaldo		2 730	77	76	67	55	54	38	32	56	49	53	51	55	51	
At furnace plants	4, 113	2 56, 664 21, 823 3, 510	5, 693 1, 803 3, 343	5, 268 1, 821 3, 153	4, 816 1, 835 3, 401	3, 455 1, 950 3, 818	3, 976 1, 787 4, 070	3,961 1,853 4,143	3, 220 1, 783 3, 596	4, 200 1, 853 3, 510	4, 763 1, 898 3, 585	4, 651 1, 883 3, 611	5, 076 1, 912	5, 091 1, 770 3, 111		
At merchant plantsdodo	4, 018 95 1, 059 2, 514	3, 385 125 1, 489 1, 509	3, 295 48 1, 248 95	3, 097 56 1, 192 126	3, 309 92 1, 319 171	3,715 103 1,539 175	3, 939 131 1, 900 136	4, 000 143 1, 793 92	3, 483 113 1, 584 36	3, 385 125 1, 489 42	3, 446 139 1, 610 68	3, 466 146 1, 760 63	3, 323 3, 139 184 1, 601 77	2, 900 211 1, 549 95	2, 795 227 151	
PETROLEUM AND PRODUCTS																
rice at wells (Oklahoma)\$ per bbl	3, 020 3, 23 3, 967, 5 4 90	11, 804 3, 41 4, 087, 8 86	969 3, 41 332, 8 83	998 3.41 344.5 89	925 3, 41 355, 0 88	886 3, 41 352, 4 87	959 3. 41 334. 0 85	921 3, 41 345, 5 85	967 3. 41 333. 6 85	1, 330 3, 41 351, 5 86	807 3, 41 353, 1 85	965 3, 41 329, 4 85	1, 210 3, 41 351, 8 85	92 3 3.4 1 335.6 84		1, 042 3, 41
oils, supply, demand, and stocks: New supply, total	5,377.7	5,532. 7	462.7	453. 5	466, 8	465, 2	447.6	460.7	455.6	497.4	483.3	460.6	497. 2	469. 3		
Crude petroleum do 4 3 Natural-gas plant liquids do Imports:	3,517.4 612.2	3, 478. 2 2 623. 9	301, 0 52, 8	290, 1 51, 1	295, 3 52, 6	293. 8 52. 7	276. 0 50. 9	286. 0 52. 8	276.0 51.2	284. 0 56. 1	282.6 52.9	268. 9 50. 8	293. 1 55. 2	284. 7 53. 4		
	522. 6 4 725. 5	658. 6 758. 7	49. 6 58. 8	53, 9 57, 6	59. 2 59. 0	63. 4 53, 7	61. 4 57. 5	64. 0 56. 3	63. 4 63. 8	71.3 84.1	68. 9 77. 1	64. 5 74. 7	67. 3 79. 4	63. 7 65. 7		
Change in stocks, all oils (decrease,—)do	37. 7	26.1	40. 2	17. 6	32. 4	29.7	17.8	13.9	-22.2	-31.3	-30.0	-49.8	-21.8	9.6		
Exports: Crude petroleumdo Refined productsdo Domestic demand, total 0do45	5,332.2 5.0 4 89.5 5,237.7	5,497. 2 . 5 81. 2 5,415. 5	421. 4 (1) 6. 9 414. 5	435.9 0 7.2 428.7	434.1 0 5.5 428.6	435. 4 0 6. 7 428. 7	429. 2 . 1 5. 7 423. 4	443. 9 (1) 5. 9 438. 0	476.3 0 8.1 468.2	525, 2 0 6, 6 518, 6	512. 5 0 5. 2 507. 3	513. 2 0 4. 7 508. 5	520. 2 0 9. 0 511. 2	451.7		
Kerosene do do	96. 0	2, 213. 2 90. 9	184. 5 3. 9	195. 1 4. 5	201. 0 4. 4	197. 0 4. 5	183.6 5.9	188. 6 6. 8	184. 6 8. 5	189.3 11.3	173, 2 11, 8	166. 9 10. 7	200. 4 8. 8	5.3		
Residual fuel ofldodo4	927. 2 804. 3 4 353. 0	971. 3 837. 9 366. 6	65.7 60.0 29.4	60, 1 59, 5 31, 2	54. 4 59. 6 30. 5	56, 1 55, 7 32, 0	61. 2 62. 2 30. 3	65. 6 59. 8 32. 2	85. 4 77. 2 30. 5	113.6 87.2 32.3	115.4 87.3 31.6	121, 2 92, 0 33, 1	108. 1 83. 2 31. 2	78.1 73.3 29:6		
	49. 7 153. 5 4 446. 8	49. 4 158. 5 2 456. 8	4.0 14.0 29.2	4.8 19.9 30.1	4.6 19.4 30.4	4, 3 21, 9 33, 5	3.6 19.3 35.0	4. 5 17. 2 39. 4	3.8 12.2 44.2	3.9 6.4 51.8	3.8 5.7 53.7	4. 1 6. 1 50. 4	4. 6 7. 5 43. 5	10.1		
Unfinished oils, natural gasoline, etcdo	1, 017. 9 276. 4 106. 0 635. 5	1,043.9 259.6 106.8 677.5	986, 0 284, 3 107, 5 594, 1	1,003.5 279.3 109.5 614.7	1, 036. 0 273. 2 110. 4 652. 4	1, 065. 7 272. 4 107. 0 686. 3	1, 083. 5 269. 8 105. 9 707. 8	1, 097. 4 265. 9 109. 8 721. 7	1,075.2 265.6 110.3 699.4	1,043.9 259.6 106.8 677.5	1, 013. 9 251. 0 109. 2 653. 8	964. 1 252. 9 105. 6 605. 5	942. 3 258. 9 109. 8 573. 6	951.9 266.6 113.6		
Exportsdo	2, 105. 3 1. 4 214. 3	2, 202. 6 1. 6 223. 8	174.3 1 226.2	181, 4 . 1 214, 0	192. 7 . 1 207. 2	196, 6 . 1 208, 4	186. 1 . 3 212. 3	188. 2 (1) 212. 9	183. 1 . 1 213. 6	196. 9 . 1 223. 8	192. 6 . 1 244. 6	175. 2 . 1 254. 8	184.9 .1 241.2	1		
Prices (excl. aviation): Wholesale, ref. (Okla., group 3) \$ per gal- Retail (regular grade, excl. taxes), 55 cities	, 119	. 120	. 125	. 120	.120	. 120	. 120	. 118	. 118	. 118	. 118	. 115	. 115	. 120	. 120	. 120
(1st of following mo.) \$\) viation gasoline: Production mil bbl	. 246 19. 7	. 252 18. 5	1.5	1.5	. 268 1. 5	. 264 1. 9	2.1	1.6	. 257 1. 5	. 251 1. 1	. 255 1. 6	1.2	. 238 1. 2	. 228 1. 4		
Exportsdo	5. 1 95. 7	1. 2 4. 4 87. 5	4. 5 6. 0	4.4 6.5	4.2 7.2	4.1 6,1	4. 4 5. 6	(1) 4. 4 7. 2	4.6 7.1	.1 4.4	4.7 8.7	4.6	4.0 7.1	(1) 4, 0 5, 9		
Production	27.8	24.4	21.6	23.6	26.4	28.0	27.8	28.2	26.8	8.9 24.4	21.3	6.8 17.4	15.7			

r Revised.

1 Less than 50 thousand barrels.

2 Reflects revisions not available by months.

3 Data for 1970 not available; monthly data for 1971 will be shown later.

4 Corresponding monthly revisions will be shown later.

 $[\]sigma^3$ Includes small amounts of "other hydrocarbons and hydrogen refinery input," not shown separately. § Includes data not shown separately.

Inless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown	1970	1971	- 1			197	1			· 			197	72		
in the 1971 edition of BUSINESS STATISTICS	Ann	ual	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June
	PETR	OLEU	M, C	OAL,	AND	PRO	DUC	TS—(Conti	nued						
PETROLEUM AND PRODUCTS—Continued																
Refined petroleum products—Continued Distillate fuel oil: mil. bbl. Production	897. 1 53. 8 . 9 195. 3	912.1 55.8 2.8 190.6	75. 1 2. 9 . 2 125. 8	76. 8 3. 5 . 4 145. 8	77. 8 3. 3 . 3 172. 4	77. 9 2. 8 . 3 197. 0	71. 3 3. 0 . 1 210. 1	74.8 3.7 .1 223.0	72.2 5.1 .2 214.8	78. 4 11. 0 . 1 190. 6	78. 8 6. 1 . 1 160. 1	77. 0 6. 4 .1 122. 2	79. 6 8. 1 . 1 101. 8	74. 4 5. 7 2 103. 6		
Sper gal	257. 5 557. 8 19. 8 54. 0 2, 25	.116 274.7 577.5 13.2 59.7 2.37	.117 19.0 46.6 1.2 55.4 2.35	.117 20.0 43.5 1.1 58.7 2.35	. 117 20. 0 45. 2 1. 0 63. 7 2. 35	. 117 19. 2 39. 7 1. 4 65. 9 2. 35	.117 19.7 43.5 .9 66.5 2.35	.117 19.7 42.6 .9 68.5 2.35	.117 22.3 47.1 1.2 59.9 2.35	.117 27.6 59.5 .5 59.7 2.35	.117 28.6 58.7 .5 59.4 2.35	27. 9 55. 8 . 5 50. 9 2. 35	.117 25.7 59.7 1.8 51.6 2.35	22, 2 50, 3 1, 5 49, 4 2, 35	2, 35	
Jet fuel: Productionmil. bbl_ Stocks, end of perioddo	301. 9 27. 6	304. 7 27. 7	25. 8 28. 5	25. 3 28. 8	24. 4 28. 8	24. 9 27. 7	25. 0 28. 1	26. 3 27. 2	26. 1 27. 9	25. 8 27. 7	24. 3 25. 9	26. 1 25. 2	28. 1 27. 1	26. 3 27. 6		
Lubricants: do Production	66. 2 16. 1 14. 7	65. 5 15. 8 15. 0	5. 7 1. 4 15. 4	5. 8 1. 0 15. 4	5. 7 1. 4 15. 1 . 270	5. 6 1. 6 14. 8 . 270	5. 2 1. 3 15. 0	5. 5 1. 1 14. 9	5. 1 1. 3 14. 9 . 270	5. 2 1. 2 15. 0	5. 5 1. 4 15. 3	4.9 1.0 15.1	5. 4 1. 5 14. 4	5.2 1.3 13.7	. 270	
Asphalt: Productionmil. bbl. Stocks, end of perioddo	146.7 15.8	157.0 21.2	14. 1 28. 3	16.3 25,2	17. 4 23. 8	17. 4 20. 2	16. 2 18. 1	15. 0 16. 5	12. 8 17. 6	9.8 21.2	8. 2 24. 1	8. 1 26. 6	10.0 29.2	11.4 31.0		
Liquefied gases (incl. ethane and ethylene): Production, total	525. 6 399. 6 126. 0 67. 0	547. 9 417. 6 130. 2 94. 7	45, 9 34, 9 11, 0 72, 9	44. 5 33. 1 11. 4 83. 9	45. 5 34. 0 11. 5 95. 1	47. 1 35. 3 11. 8 104. 0	44. 4 34. 3 10. 1 108. 1	46. 2 35. 8 10. 4 109. 4	45, 0 35, 1 10, 0 103, 6	50. 0 38. 8 11. 1 94. 7	47. 2 36. 7 10. 5 82. 4	45. 7 35. 3 10. 4 71. 9	49. 0 37. 9 11. 2 72. 7	47.4 36.5 10.8 79.9		
sphalt and tar products, shipments: Asphalt roofing, totalthous. squares. Roll roofing and cap sheetdo Shingles, all typesdo	83, 179 34, 756 48, 423	93, 365 35, 684 57, 682	8, 102 2, 676 5, 427	8, 790 3, 091 5, 700	8, 296 3, 042 5, 254	8, 928 3, 348 5, 580	9, 583 3, 767 5, 816	9,051 3,500 5,551	7, 672 2, 986 4, 686	6, 766 2, 772 3, 994	(3) (3) (3)					
Asphalt siding do_ Insulated siding do_ Saturated felts thous, sh. tons.	260 334 848	189 374 899	18 34 77	15 32 81	11 39 78	15 35 76	14 32 80	12 36 81	13 33 71	15 29 73	(3) (3) (3)					
		PULP	, PAP	ER,	AND	PAPI	ER PF	RODU	CTS							
PULPWOOD AND WASTE PAPER																
culpwood: Receipts	1	63, 661 64, 331 5, 371 10, 265 558	5, 052 5, 382 4, 891 867 492	5, 540 5, 463 4, 982 877 491	5, 180 5, 074 5, 195 755 516	5, 473 5, 445 5, 134 885 482	5, 503 5, 185 5, 460 883 506	5, 621 5, 671 5, 423 939 499	5, 238 5, 434 5, 207 861 499	5, 229 5, 084 5, 371 828 558	5, 254 5, 663 4, 909 874 522	5, 296 5, 422 4, 819 901 498	5,815 5,790 4,797 974 506	5, 449 5, 655 4, 578 910 506		
WOODPULP	"1			-02												
Total, all grades	29, 519	43, 960 1, 684 28, 790 2, 062	3, 712 135 2, 436 160	3, 679 130 2, 427 160	3, 450 128 2, 282 148	3,805 138 2,483 174	3, 593 127 2, 313 161	4, 072 145 2, 617 191	3, 808 140 2, 446 173	3, 499 138 2, 219 159	3,866 149 2,544 162	3, 765 140 2, 494 164	3,778 151 2,695 189	3, 639 147 2, 594 181		
Groundwooddo Defibrated or explodeddo Soda, semichem., screenings, etcdo	4, 404 2, 095 3, 646	4, 778 2, 814 3, 832	378 288 315	373 275 314	335 257 300	386 292 331	432 240 322	483 278 358	467 236 346	423 240 320	440 270 302	419 242 306	398 (³) 345	379 339		
tocks, end of period: Total, all mills	923 384 470 69	1, 093 623 398 71	985 584 328 73	1, 076 611 386 79	1, 063 612 380 71	1,073 609 387 77	1, 044 582 385 78	1,003 637 288 78	1, 154 697 381 76	1, 093 623 398 71	1, 077 632 379 65	1, 026 589 374 63	1,003 544 393 67	984 530 380 73		
Exports, all grades, total do Dissolving and special alpha do All other do	13,755 1869 12,886	2, 175 790 1, 385	172 57 115	199 78 121	117 42 75	162 59 103	240 95 145	112 48 161	142 52 89	235 76 159	185 73 112	171 61 110	171 59 113	66		
mports, all grades, total do Dissolving and special alpha do All other do	13538 1273 13, 265	3, 515 313 3, 202	287 32 255	338 31 308	270 30 240	296 28 269	275 22 254	262 27 289	307 15 322	298 25 274	309 15 294	300 30 270	340 24 316	325 26 300		
PAPER AND PAPER PRODUCTS									ĺ		į					
Production (Bu. of the Census): All grades, total, unadjustedthous. sh. tons. Paper	52, 210 22, 975 24, 943 158 4, 135	54, 180 23, 440 25, 846 156 4, 737	4, 513 1, 924 2, 177 15 396	4,604 1,967 2,214 15 408	4, 218 1, 796 2, 027 13 382	4, 622 1, 959 2, 233 13 416	4, 411 1, 883 2, 109 11 409	4, 897 2, 134 2, 318 10 435	4,580 1,992 2,182 9 398	4, 299 1, 900 2, 009 9 381	4, 769 2, 087 2, 288 10 384	4,751 2,051 2,280 11 409	5, 228 2, 230 2, 519 12 451	4, 815 2, 050 2, 314 11 439		
Wholesale price indexes: 1967=100 Book paper, A grade. 1967=100 Paper board. do Building paper and board. do	109. 2 101. 1	110, 6 102, 4 103, 0	112.0 102.6 102.7	112, 0 102, 8 103, 2	109, 2 102, 8 103, 6	109. 2 102. 8 104. 3	109. 2 102. 8 104. 5	109. 2 102. 9 104. 6	109, 2 102, 9 104, 7	109. 2 102. 7 104. 6	109. 2 102. 7 104. 7	109. 2 103. 5 104. 7	109. 2 103. 6 105. 6	108. 5 105. 6 106. 1	108. 5 105. 8 106. 5	106

r Revised.
1 Reported annual total; revisions not allocated to the months.

Less than 50 thousand barrels.
 Series discontinued.

Unless otherwise stated in footnotes below, data	1970	1971	i			1	971						19	72		
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	An	nual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
	PULP	, PAP	ER, A	AND I	PAPE	R PR	ODU	CTS-	-Cont	inued	<u> </u>	!				·
PAPER AND PAPER PRODUCTS-Con.		!	1												[
selected types of paper (API): Groundwood paper, uncoated: Orders, newthous. sh. tons. Orders, unfilled, end of perioddo Shipmentsdo	1, 245 90 1, 240	7 1, 216 7 80 7 1, 220	7 100 7 92 7 102	7 112 7 108 7 101	r 107 r 127 r 90	7 96 7 118 7 107	7 97 7 115 7 100	r 115 r 117 r 112	, 96 , 88 , 113	7 100 7 80 7 114	113 86 103	105 83 104	r 114 r 92 r 103	102 86 97		
Coated paper: Orders, new do Orders, unfilled, end of period do Shipments do Book paper, uncoated:	3, 163 183 3, 260	r 3, 255 r 287 r 3, 250	253 229 262	7 290 7 263 7 265	r 289 r 304 r 244	7 274 7 300 7 279	r 257 r 287 r 270	7 289 7 289 7 285	r 275 r 279 r 285	r 257 r 287 r 277	289 249 279	281 238 272	7 306 7 261 7 303	270 248 271		
Orders, new do Shipments do Writing and related papers: Orders, new do Shipments do do do do do do do do do do do do do	2, 396 2, 476 2, 869 2, 873	7 2, 643 7 2, 550 7 2, 936 7 2, 945	r 214 r 222 r 253 r 246	7 214 7 221 7 250 7 252	r 211 r 194 r 249 r 222	7 214 7 219 7 265 7 255	r 217 r 203 r 237 r 247	7 229 7 220 7 244 7 253	7 209 7 210 7 210 7 235	7 212 7 208 7 238 7 236	7 220 7 221 250 251	7 217 7 211 254 247	7 261 7 241 7 290 7 280	236 232 254 255		
Unbleached kraft packaging and industrial converting papers: Orders, new	3, 714 111 3, 755	3, 868 156 3, 755	300 121 294	336 148 328	296 127 280	328 152 7 303	319 169 * 314	r 339 170 r 326	349 171 7 336	307 156 r 327	348 r 168	7 323 7 171	7 357 7 175	338 167		
Shipments	3, 671	3, 765	r 308	r 320	r 268	7 309	300	348	327	308	326 327	7 322 315	7 346 7 341	335 330		
Canada: ProductiondoShipments from millsdoStocks at mills, end of perioddo	8, 607 8, 592 236	8, 297 8, 210 323	665 666 387	638 654 371	643 621 394	678 697 375	692 680 387	786 760 413	758 762 409	698 784 323	725 604 445	663 619 489	685 673 501	72 3 727 498	735 725 508	
United States: Production do	3, 310 3, 303 33	3, 296 3, 288 41	285 265 100	277 273 103	252 259 96	279 277 98	254 267 85	289 280 94	285 302 76	257 292 41	289 277 53	278 266 66	290 288 68	283 275 76	303 305 74	
Consumption by publishers. do Stocks at and in transit to publishers, end of period. thous. sh. tons.	7, 130 749 6, 635	7,057	627 672 570	569 687 640	529 672 501	558 699 547	580 685 608	653 682 607	643 704 610	629 705 635	570 711 591	571 699	642 664	638 647	663 617	
Importsdo. Price, rolls, contract, f.o.b. mill, freight allowed or delivered\$ per sh. ton	150, 50	6, 881 157. 00	158. 10	158, 10	158. 10	158. 10	158.10	158. 10	158. 10	158. 10	159.70	504 161. 70	550 163, 70	590 163, 70	163, 70	163.
aperboard (American Paper Institute): Orders, new (weekly avg.)thous. sh. tons Orders, unfilled §do Production, total (weekly avg.)do	349 742 489	474 917 501	527 867 511	509 830 510	497 975 463	531 1, 039 516	500 1,000 494	536 1,003 528	532 1,003 517	474 917 461	521 976 504	560 1,010 539	583 1,087 559	574 1, 199 552	596 1, 280 573	
Paper products: Shipping containers, corrugated and solid fiber, shipmentsmil. sq. ft. surf. area	185,864	191, 832	14, 916	17, 192	15, 470	16, 41 2	17, 144	17, 280	16, 653	15, 866	14, 749	15, 534	16, 285	15, 938	16, 597	15, 90
Folding paper boxesthous. sh.tonsmil \$	2, 490, 0 1, 225, 0	2, 445. 0 1, 250. 0	196. 0 100. 2	209. 6 106. 6	186. 7 95. 2	204. 4 105. 9	208. 4 109. 5	208. 8 109. 5	204. 9 105. 0	216. 1 109. 5	204, 1 105, 6	194, 2 101, 3	218. 7 113. 5	204, 4 105, 2		
		RUI	BER	AND	RUE	BER	PRO	DUC	rs							
RUBBER																
Vatural rubber: Consumptionthous. lg. tons. Stocks, end of perioddo Imports, incl. latex and guayuledo	559, 32 102, 60 549, 92	7 577. 81 135. 06 612. 72	r 47, 48 105, 88 49, 77	7 49. 92 104. 93 74. 53	7 41. 63 121.96 47. 62	7 48, 84 125,61 69, 57	7 51. 38 131. 35 54. 25	r 51. 82 124. 92 44. 68	7 47. 71 126. 36 42. 07	7 47. 99 7 133. 32 56. 40	55, 31 128,01 57, 89	52, 66 128, 03 51, 72	7 59. 12 7133. 22 63. 95	51. 96 129. 78 47. 62		
Price, wholesale, smoked sheets (N.Y.)_\$ per lb_	. 218	.180	. 200	. 178	. 166	. 180	.179	. 176	. 173	. 171	. 180	. 178	. 170	. 165	. 169	.17
ynthetic rubber: Production	2,197.00 1,917.85 514.78	r2,241.00 r2,104.87 486.16	7196.50 7174.22 501.78	7182.10 7184.45 487.79	7187.50 7152.08 505.30	7186. 98 7176. 68 483.90	r 187. 02 r 186. 07 468. 25	r193. 81 r190. 33 462. 10	7194.90 7173.34 480.28		199.99 182.77 487.44	192, 96 187, 33 478, 73		208. 74 190. 60 492. 80		
Exports (Bu. of Census) do teclaimed rubber: Production do Consumption do	290. 06 200. 56 199. 57	7 199. 19 7 200. 47	25. 91 7 16. 65 7 16. 89	20.78 7 16.66 7 16.76	24.41 7 14.80 7 13.11	29, 41 , 15, 32 , 16, 65	35.01 - 16.37 - 17.02	7 16. 88 7 17. 82	9. 76 7 15. 81 7 15. 28	15. 51 7 15. 88 7 16. 02	26, 84 15, 76 16, 42	26. 72 17. 02 16. 91	20. 02 19. 24 7 17. 96	16. 75 17. 70 16. 04		
Stocks, end of perioddo	27. 58	22. 31	26. 17	25. 71	26. 31	25. 44	23. 51	21.85	22. 50	, 22. 67	21.00	21.38	21. 98	22. 60		
TIRES AND TUBES neumatic casings, automotive:														!		
Production thous Shipments, total do Original equipment do Replacement equipment do Exports do	194, 541 46, 135 146, 508	213, 110 211, 217 55, 860 153, 405 1, 952	17, 775 19, 012 4, 931 13, 889 192	18, 643 21, 546 4, 993 16, 388 164	15, 739 16, 355 2, 649 13, 552	17, 351 17, 478 4, 047 13, 248 183	18, 889 20, 280 5, 138 15, 008 133	19, 113 18, 503 5, 170 13, 248	17, 134 16, 392 4, 936 11, 345	17,589 13,814 4,318 9,315	19, 074 15, 091 5, 038 9, 849	19, 143 16, 062 5, 245 10, 644	20, 597 20, 317 6, 019 14, 130	19,009 21,668 5,601 15,905		
Stocks, end of period. dododododo	50, 175 1, 531	54, 992 1, 589	53, 121 161	50, 546 139	50, 189 103	50, 231 113	49, 245 122	86 49,927 108	50, 824 92	180 54,992 113	203 59, 394 129	173 62, 705 136	167 63, 255 160	162 60, 918 150		
nner tubes, automotive: Production	35, 687	35, 562 40, 476 8, 271 979	2, 945 3, 275 9, 576 72	2, 801 3, 760 8, 872 86	2, 523 3, 317 8, 477 73	2, 792 3, 278 8, 242 46	3, 210 3, 746 8, 003 81	3, 112 3, 639 7, 891 59	2,847 3,092 8,110 79	2, 863 3, 035 8, 271 99	3, 390 3, 607 8, 627	3, 477 3, 532 8, 877 79	3, 749 4, 041 9, 056 74	3, 339 3, 507 9, 262		

r Revised. Preliminary. Corrected. As reported by publishers accounting for about 75 percent of total newsprint consumption.

[§] Monthly data are averages for the 4-week period ending on Saturday nearest the end of the month; annual data are as of Dec. 31.

Unless otherwise stated in footnotes below, data	1970	1971				19	71						19	72		
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	Anı	nual	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June
	:	STON	E, CL	AY,	AND	GLAS	SS PI	RODU	CTS							
PORTLAND CEMENT																
hipments, finished cementthous, bbl.	1 390, 461	1 419,197	37, 771	44, 149	42, 212	45, 136	42,617	43, 069	35, 954	26, 212	22, 399	23, 910	32, 229	34, 612	42, 234	
CLAY CONSTRUCTION PRODUCTS																:
hipments: Brick, unglazed (common and face)																
mil. standard brick Structural tile, except facing thous, sh. tons	6, 496. 0 181. 0	7,569.7 157.0	691, 1 15, 8	757. 8 13. 8	677. 5 12. 9	741. 7 13. 3	733. 9 12. 4	720, 2 11, 9	651. 6 11. 1	561. 3 9. 9	507. 2 9. 2	545. 4 10. 3	742.1 79.4	708. 2 9. 1		
Sewer pipe and fittings, vitrifieddo Facing tile (hollow), glazed and unglazed	1,622.3	1,720.6	159.9	175. 6	173.0	173.4	155. 1	148.5	r 143. 0	113.9	109.9	109. 1	r 144. 1	143.7		
mil. brick equivalent Floor and wall tile and accessories, glazed and un-	173. 0 250. 4	155. 4	13. 2	14.0	12.9	13.9	12.7	13.0	12. 2	11.1	9. 2	8.9	10.8	10.5		
glazedmil. sq. ft_ rice index, brick (common), f.o.b. plant or N.Y. dock1967=100	112. 2	276. 1 117. 4	21. 5 117. 4	25. 5 117. 4	23, 2 117, 4	25. 2 118. 4	24.3 118.4	24. 3 118. 4	23. 8 118. 4	22. 2 118. 4	22. 7 118. 3	23. 6 121. 2	28. 1 121. 4	25. 0 122. 0	122, 1	122,
GLASS AND GLASS PRODUCTS	112.2	111.1	117.1	111.1	117.4	110.4	110. 1	110.4	110.4	110. 4	110.0	121. 2	121.4	122.0	124, 1	122.
at glass, mfrs.' shipmentsthous. \$	384, 763	466, 473		115,284			118, 957			130, 205			131. 969			
Sheet (window) glass, shipmentsdo	131, 551	150, 344		35, 589			40, 773			41, 036			40, 821			
Plate and other flat glass, shipmentsdo	253, 212			79, 695			78,184			89, 169			91, 148			
lass containers: Productionthous. gross	¹ 268,959	· 263,780	⁷ 23,063	· 23,635	r 21,943	25,176	- 21,99 3	23,544	r 19,986	r 18, 3 59	20, 731	21, 533	23, 239	^{21,90} 3	23, 342	
Shipments, domestic, totaldodo	r1266,031	r 255,261	[,] 21,451	r 24,582	r 22,490	r 28,9 3 1	- 21, 3 22	r 19,949	r 19,186	r 20,6 33	19, 160	20, 185	26, 081	r 19,288	23, 710	
Food	r 1 24,878	7 24.310 7 67.552	7 1,899 7 5,919	7 2,053 7 7,398	71,900 76,928	r 3, 301	7 2,6 3 2 7 5,211	7 1,670 7 4,753	r 1,605 r 5,130	7 1,572 7 6,074	1,869 4,789	2, 150 5, 238	2, 469	7 1, 837 5, 119	2, 162 6, 997	
Beer do Liquor and wine do do do do do do do do do do do do do	52,626	53, 189 - 21, 146	4, 951 1, 579	5, 483 1, 832	5, 336 7 1, 464	7,026 5,937 72,241	4, 053 - 1, 800	3,624 1,867	3, 455 7 1, 856	3, 918 1, 896	3, 433 1, 748	3, 522 1, 664	7, 178 4, 923 2, 111	4, 551 7 1, 679	5,017 1,955	
Wide-mouth containers:	,	21,110	1,010	1,002	2, 101	2, 241	1,000	1,00,	1,000	2,000	2,7.20	1,001	2, 111	1,0,0	2,000	
Food (incl. packer's tumblers, jelly glasses, and fruit jars) thous. gross	58,632	57, 208	4, 443	5, 096	4,693	7,030	4, 999	5, 219	4, 476	4, 704	4,600	4,668	5, 873	3,799	4,799	
Dairy productsdo	379	305	19	20	21	29	27	26	30	24	23	17	22	12	21	
Narrow-neck and Wide-mouth containers: Medicinal and toiletdo Household and industrialdo	34, 252 r1 4, 268	27, 645 r 3, 906	2,302 7339	2, 348 - 352	1,822 7326	2, 907 r 460	2, 293 7 307	2,478 7 312	2, 324 r 310	2, 169 r 276	2, 391 307	2, 547 379	3, 066 439	7 1, 982 7 309	2, 419 340	ļ
Stocks, end of perioddodo	1	r 35, 652	7 40,300	r 39,159	38,501	7 34,401	34,523	7 37,600	r 38,403	r 35,652	36, 229	37, 593	34, 666	7 37,141	36, 531	
GYPSUM AND PRODUCTS (QTRLY)	0,,002	00,002	10,000	00,100	30,001	01,101	01,020	01,000	00,100	00,002	00,220	01,000	02,000	,	.,	
roduction:				I				. '								
Crude gypsumthous. sh. tons_ Calcineddo	9,462 8,654	10,437 10,224	6 2, 210 6 2, 194	2,622 2,510			2,816 2,798			2, 788 2, 723			2,719 2,854			
nports, crude gypsumdo	6,128	6, 262	6 1, 273	1,617			1,806			1,565			1,639			
ales of gypsum products: Uncalcineddo	4, 219	1 4. 305	r 6 763	1, 264			1, 216			1 101			863			
Calcined: Industrial plasters do	265	268	663	69			67			69			70			
Building plasters: Regular basecoatdo	408	382	6 94	102			98			88			86			1
All other (incl. Keene's cement)do Board products, total⊖mil. sq. ft	588 9,742	535 1 11, 946	6 119 6 2, 535	140 2, 929			149 3, 285			128 3, 190			122 3, 349			
Lathdo		477 292	6 117 6 60	116 72			126 85			118 76			118 79			
Gypsum sheathing do Regular gypsum board do		9,015	6 52 6 1, 917	75 2, 198			76 2,484			70 2,415			2,512			
Type X gypsum boarddo Predecorated wallboarddo	1	1,766	6 372 6 18	437 31			479 35			478 33			525 39			
			\mathbf{T}	EXTI	LE P	RODI	UCTS									
WOVEN FABRICS						1										
Woven fabrics (gray goods), weaving mills: Production, total ? mil. linear yd.	11, 545	11, 117	885	2 1, 073	657	848	2 1, 062	892	882	21,009	905	990	⁷² 1, 142	899		
Cotton do do do do do do do do do do do do do	6, 395	6, 281	499 376	2 598 2 465	353 297	474 367	2 598 2 457	503 383	493 383	2 564 2 438	504 394	508 405	2 632 72 502	494 397		
Stocks, total, end of period ? o'do	1	1	1, 288	1,301	1,233	1,208	1, 202	1, 141	1, 095	1,094	1,096	1, 104	r 1, 085	1,056		
Cottondo Manmade fiberdo	592	482	539	549 740	507 714	517 679	521 668	507 624	480 605	482 604	491 596	496 599	7 485 591	480 567		
Orders, unfilled, total, end of period 9 ¶do	2, 434	2, 717	2,768	2,703	2,701	2,599	2,425	2,393	2,552	2,717	2,884	3, 070	3, 183	3, 223		
Cottondo Manmade fiberdo	1, 525	1,523	1, 686 1, 046	1,617 1,055	1,596	1,507 1,068	1,395 1,007	1,352 1,018	1, 446 1, 081	1, 523 1, 168	1, 608 1, 252	1, 760 1, 282	1,815 1,339	1,759 1,435		
COTTON										ļ	}					
Cotton (excluding linters): Production:								1								
Ginnings∆thous, running bales Crop estimate, 480-pound bales, net weight	10, 112	10, 229			127	365	880	4, 605	7,916	3 8, 217	4 9, 744		5 10, 229			
Consumptiondo				2 797	515	637	2771	633	642	2 727	632	649	5 10, 477 2 808	620		2
Stocks in the United States, total, end of period thous, bales	11, 900	10, 185		4.896	4, 252	14, 276	13, 165	12, 162		10, 185	9,088	7,642	6, 474	5, 555	r 4, 597	
On farms and in transitdo	11,886	10, 166	5,975	4, 880 451	4, 236 400	14, 261 11, 052	13, 144 10, 403	12, 146 7, 123	11, 232 3, 747	10, 166	9,064 1,399	7,614 878	6, 448 602	5, 526 377	7 4, 573 161	
Public storage and compressesdo Consuming establishmentsdo	9, 257 1, 147	6, 547 1, 230	1,762	2,700 1,730	2, 206 1, 630	1,707 1,502	1, 488 1, 253	3,957 1,066	6, 462 1, 023	2, 389 6, 547 1, 230	6, 315 1, 350	5, 140 1, 596	4, 047 1, 799	3, 253 1, 896	7 2, 572 7 1, 840	2, 0 1, 6
Foreign cotton, total do do Revised Reported annual total revision	14	19	1 17	16	1 15	15	tooks (or	16	15	(19	24	28	i 26	29	r 24	ı

r Revised. ¹ Reported annual total; revisions not allocated to the months or quarter. ² Data cover 5 weeks; other months, 4 weeks. ³ Ginnings to Dec. 13. ⁴ Ginnings to Jan. 16. ⁵ Crop for the year 1971. ⁵ Data for 1st qtr. 1971. ⊖ Data for total board products are available back to 1947; however, no comparable data prior to 1971 are available for the components. ♀ Includes data not shown separately.

c'Stocks (owned by weaving mills and billed and held for others) exclude bedsheeting, toweling, and blanketing, and billed and held stocks of denims.

¶Unfilled orders cover wool apparel (including polyester-wool) finished fabrics; production and stocks exclude figures for such finished fabrics. Orders also exclude bedsheeting, toweling. and blanketing.

△Total ginnings to end of month indicated, except as noted.

Unless otherwise stated in footnotes below, data	1970	1971	1971						1972							
through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	Anı	nual	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June
TEXTILE PRODUCTS—Continued																
COTTON—Continued																
Cotton (excluding linters)—Continued Exports————thous, bales— Imports———do——	2,982 37	⁵ 4, 128 38	327 3	307 2	214 1	162 3	310 5	195 0	272 (³)	417 4	337 15	402 16	437 5	275 6	163 4	
Price (farm), American uplando_cents per lbPrice, middling 1", avg. 12 marketsodo	1 21. 9 1 23. 6	\$ 28.5 \$ 30.0	22, 9 24, 5	23. 1 25. 1	22, 8 25, 3	27. 0 26. 8	27. 0 27. 3	27. 6 27. 7	28.7 28.0	29. 1 30. 1	30, 2 32, 9	30. 3 33. 4	27. 8 33. 8	31. 3 35. 2	32. 3 35. 6	32.0 34.3
COTTON MANUFACTURES Spindle activity (cotton system spindles): Active spindles, last working day, totalmil. Consuming 100 percent cottondo Spindle hours operated, all fibers, totalbil. Average per working daydo Consuming 100 percent cottondo	18. 6 11. 6 113. 0 . 435 70. 4	18. 4 11. 4 113. 8 . 438 70. 3	18. 5 11. 5 9. 1 . 456 5. 6	18. 5 11. 5 2 11. 3 . 450 2 6. 9	18.5 11.5 7.2 .365 4.5	18.4 11.4 8.9 .443 5.5	18.4 11.4 210.8 .433 26.7	18. 5 11. 4 9. 1 . 456 5. 6	18. 4 11. 4 9. 0 . 450 5. 5	18. 4 11. 4 2 10. 2 . 407 2 6. 2	18. 3 11. 2 9. 1 . 453 5. 5	18. 2 11. 1 9. 1 . 457 5. 5	18. 3 11. 0 2 11. 5 . 460 2 6. 9	18.3 10.9 9.2 .458 5.5	18.3 10.9 79.3 7.466 5.5	18.3 10.9 2 11.6 .462 2 6.8
Cotton yarn, price, 36/2, combed, knit\$ per lb Cotton cloth: Cotton broadwoven goods over 12" in width: Production (qtrly.)	1. 008 6, 246	1. 061 6, 149	1.059	1,066 1,609	1. 068	1.078	1, 082	1.082	1. 082	1. 088 1, 527	1.096	1, 107	1, 107	1. 115	1. 121	1.123
Orders, unfilled, end of period, as compared with avg. weekly production	15. 4 5. 5	16.9 4.5	15.7 4.9	15.8 5.0	20. 8 6. 3	14. 4 4. 7 . 32	13. 4 4. 5 . 34	12.5 4.3	14. 3 4. 2 . 32	16.9 4.5	16. 1 4. 3	16. 3 4. 2	17. 1 4. 1	17. 8 4. 1	17.7 3.9	
Exports, raw cotton equivthous. bales_Imports, raw cotton equivdo	274. 3 543. 3	312.6 569.5	26.3 41.9	23. 5 51. 3	24. 4 48. 2	28. 1 52. 2	36, 3 76, 2	13.0 27.3	23. 7 21. 2	45. 3 85. 7	33. 9 75. 0	, 25 31, 6 59, 1	37. 7 58. 5	32.3 69.1	33. 8 55. 5	
Mill margins: Carded yarn cloth averagecents per lb Prices, wholesale: Print cloth, 38½-inch, 64x 54cents per yard Sheeting, class B, 40-inch, 48 x 44-48do	43. 57	44. 40 15. 8 22. 2	43.68 15.0 20.3	44, 61 15, 5	44. 68 15. 6	45. 56 16. 4	45. 24 16. 4 21. 8	44.76 16.4 21.8	44. 77 16. 4 22. 0	44. 88 17. 5 23. 0	44, 96 17, 5 23, 2	45. 68 17. 8 24. 0	46.33 18.0 24.0	45. 51 18. 0 24. 0	47. 41 18. 3 24. 0	50. 08 18. 3
MANMADE FIBERS AND MANUFACTURES												22.0		21.0	2	
Fiber production, qtrly. total mil. lb. Filament yarn (rayon and acetate) do Staple, incl. tow (rayon). do. Noncellulosic, except textile glass: Yarn and monofilaments do Staple, incl. tow do	5, 391. 7 730. 8 607. 4 1, 793. 4 1, 792.8	6,125. 4 752. 7 611. 7 2,187. 9 2,104. 9		1,500.4 200. 2 147. 3 520. 6 520. 1			1, 574. 3 181. 9 154. 9 580. 3 531. 0			1,637.4 178.8 168.2 609.2 553.8			1,709.1 179.1 179.0 608.9 607.5			
Textile glass fiberdo Exports: Yarns and monofilamentsthous. lb	467. 3 148, 843	468. 2 130, 511	13,482	112, 2 11, 245	11, 387	10,518	126, 2 10, 896	5, 609	5, 490	127. 4 9, 186	9,851	9, 971	134. 6 9, 500	9.311	9, 558	
Staple, tow, and topsdo Imports: Yarns and monofilamentsdo Staple, tow, and topsdo	137, 054	181, 612 249, 819 175, 306	15,202 25,815 15,088	16, 589 24, 711 17, 773	15, 728 19, 622 15, 202	18, 236 19, 449 16, 216	25, 155 23, 982 20, 601	6, 967 18, 220 15, 702	7, 505 8, 878 4, 048	12, 446 22, 329 9, 399	14, 441 20, 302 8, 738	16, 080 15, 508 13, 808	20, 279 20, 387 10, 985	13, 177 13, 172 11, 980	17, 506 17, 173 13, 952	
Stocks, producers', end of period: Filament yarn (rayon and acetate)mil. lb_ Staple, incl. tow (rayon)do	75. 0 76. 0	65. 2 40. 7		70, 8 43, 8			70. 3 41. 4			65. 2 40. 7			61. 5			
Noncellulosic fiber, except textile glass: Yarn and monofilamentsdo Staple, incl. towdo Textile glass fiberdo	288. 3 242. 6 103. 8	297. 6 252. 9 89. 7		254. 4 235. 8 75. 4			263, 1 246, 6 84, 1			297. 6 252. 9 89. 7			279. 7 267. 6 86. 2			
Prices, manmade fibers, f.o.b. producing plant: Staple: Polyester, 1.5 denier	. 61 4 . 93 1. 39	. 61 1. 26	. 62 	. 62 1. 25	1. 25	. 62 1. 25	. 62 1. 24	1. 21	. 62 1. 21	. 62 1. 03 1. 19	. 62 1. 03 1. 19	.62 1.05 1.18	. 62 1. 01 1. 18	. 62 1. 01 1. 20	. 62 1. 03 1. 22	. 62 1. 03 1. 24
Manmade fiber and silk broadwoven fabrics: Production (qtrly.), total \(\) mil. lin. yd. Filament yarn (100%) fabrics \(\) do. Chiefly rayon and/or acetate fabrics. do. Chiefly nylon fabrics. do. Spun yarn (100%) fab., exc. blanketing \(\) do. Rayon and/or acetate fabrics and blends	1, 461. 4 639. 7 271. 4	296, 1		1,237.3 362.6 129.1 80.3 711.1			1,147.8 343.0 125.5 71.5 639.0			1, 275. 2 388. 2 130. 8 73. 4 701. 7			1, 358. 5 428. 4 141. 8 87. 2 731. 1			
Polyester blends with cottondo Filament and spun yarn fabrics (combinations and mixtures)mil. lin. yd	444. 8 1, 962. 8 472. 6	381.7 1,998.6 450.5		98. 1 515. 6 108. 2			83. 3 462. 3 109. 3	1		88.7 511.8 126.5			103.7 514.9 137.8			
WOOL Wool consumption, mill (clean basis): Apparel class	163. 7 76. 6 153. 1 73. 3	116. 2 74. 8 126. 6 83. 9	9.7 5.3 11.5 6.3	² 12, 1 ² 7, 2 10, 4 7, 0	7. 3 4. 8 13. 8 11. 3	8.0 6.6 17.0 13.4	² 10. 7 ² 7. 5 13. 3 8. 4	8.8 7.0 5.3 2.9	7.7 6.4 1.0	2 9.8 2 7.2 10.7 9.9	9. 5 7. 6 7. 1 5. 0	10. 4 7. 2 10. 5 9. 0	2 14.6 27.6 7.2 5.4	711.8 6.1 11.8 8.1	12.7 6.3 8.6 7.0	
Wool prices, raw, clean basis, Boston: Good French combing and staple: Graded territory, fine \$ per lb. Graded fleece, 3% blood do. Australian, 64s, warp and half-warp do	1. 024 . 872 . 941	. 664 . 656 . 802	. 630 . 640 . 800	. 597 . 640 . 828	. 590 . 640 . 802	. 595 . 640 . 795	. 610 . 640 . 795	. 610 . 621 . 780	. 605 . 593 . 805	. 615 . 525 . 839	. 625 . 525 . 890	. 640 . 550 1. 030	.708 ,577 1.001	. 944 . 696 1. 095	1. 130 . 895 1. 133	1. 200 . 962 1. 270
WOOL MANUFACTURES Knitting yarn, worsted, 2/20s-50s/56s, American system, wholesale price	101. 4 178. 6	94.4	95.4	95. 0 32. 6	93. 3	93. 3	92. 0 22. 7	91, 1	91, 1	88.3	89. 2	89.2	90, 2 25, 6	92.6	105. 0	107.8
Price (wholesale), suiting, flannel, men's and boys', f.o.b. mill 1967=100	101.3		101.3	100.1	l	l	l			-	l		amaga wat			l

r Revised. ¹ Season average. ² For 5 weeks; other months, 4 weeks. ² Less than 500 bales. ⁴ Average for 4 months, Sept. Dec. ⁵ Revised total; revisions not distributed by months. ⁵ Season average prior to Apr. 1972. ⊙ Beginning Aug 1971, prices are on

⁴⁸⁰⁻lb. net-weight bale basis (for earlier months, on 500-lb. gross-weight bale basis); to compute comparable prices for earlier months, multiply farm price by 1.04167 and market price by 1.0438. ‡Revisions for 1967.-70 are available. ♀ Includes data not shown separately.

Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown		1971				19	71		· ·	[19	72		
in the 1971 edition of BUSINESS STATISTICS	Anr	ual	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June
		TE	XTII	E PR	ODU	CTS-	-Cont	inue	1		<u>_</u>					'
APPAREL										-						
losiery, shipmentsthous, doz. pairs fen's apparel, cuttings:; Tailored garments:	231,795	210, 872	16, 904	20, 986	18, 536	18, 698	18, 810	20,058	16, 790	14, 834	15, 172	15, 932	19, 325	18, 594	17,764	
Suits thous. units. Coats (separate), dress and sportdo Trousers (separate), dress and sportdo Shirts (woven), dress and sportthous. doz /omen's, misses', juniors' apparel, cuttings:	17, 694 11, 750 173, 599 20, 792	7 16, 234 11, 503 179, 732 19, 741	996 15, 186 1, 628	7 1, 268 974 15,209 1, 785	7 800 656 13, 463 1, 274	1,434 1,023 15,080 1,618	r 1, 427 1, 086 14, 721 1, 772	1, 463 1, 232 14, 696 1, 824	1, 389 1, 076 15, 087 1, 722	1, 356 1, 067 13, 430 1, 603	1,607 1,088 15,503 1,770	1,558 1,198 14,889 1,713	7 1,703 1,279 7 17,030 7 1,820	1, 578 1, 206 15, 200 1, 674	1, 698 1, 335 15, 017 1, 714	
Onen s, misses , tamors apparet, cuttings.t Coats	21, 769 251, 540 13, 250 6, 927	17, 033 240, 266 12, 590 5, 494	1, 145 19, 534 1, 056 404	1,518 20,739 1,045 539	1, 475 17, 737 951 464	1,606 19,405 988 481	1,661 19,784 1,031 535	1, 795 20, 841 1, 112 587	1,717 19,323 981 421	1, 289 16, 327 786 402	1, 344 18, 386 1, 106 509	1, 245 23,872 1, 196 592	7 1, 146 7 23,981 7 1, 355 7 590	943 23,650 1,315 516	1, 284 19, 965 1, 240	
DAILO	0, 321	1	j	PORT						102		002	- 050	010		
AEROSPACE VEHICLES		<u></u> `	1						ĺ							1
rders, new (net), qtrly. totalmil. \$do	21, 161 15, 116 19, 010 24, 752	19, 214 21, 640		3, 640			6,062			3,667 4,883			5,568 3,820 5,038 4,773			
U.S. Governmentdodododo	16, 407 24, 705	14, 064 23, 935					4, 816 3, 266 24, 026			3, 295			2,895 23,952			
U.S. Government do Aircraft (complete) and parts do Engines (aircraft) and parts do Missiles, space vehicle systems, engines, propul-	12, 882 13, 264 2, 449	13, 347 11, 603 2, 270		11,581 11,419			13, 109 12, 315 2, 343			13,347 11,603 2,270			13, 661 11, 399 2, 273			
sion units, and parts	4, 522 2, 791	4,729 3,008		3,971 2,658			4, 509 2, 777			4,729 3,008			4,729 2,907	l		
trcraft (complete): Shipmentsdo	3, 605, 0 59, 436 1, 527, 2	3, 297. 6 48, 818	418. 6 6, 968 253, 6	306, 9 4, 431 105, 0	154. 9 2, 299 72. 8	119, 1 2, 125 108, 4	195. 0 2, 847 122. 8	211. 1 3, 480 126. 3	388. 0 3, 822 112. 4	430, 5 4, 687 195, 9	358. 1 3, 303 144. 8	480. 9 3, 781 142, 7	633. 5 6, 188 298. 1	433. 0 3, 285 131. 7	189.4	
MOTOR VEHICLES	1,021.2	- 1, 800. 0	200, 0	100.0	12.0	100.4	122.0	120. 3	112.4	150. 5	144.0	142, 1	250.1	101	100.1	
actory sales (from plants in U.S.), totalthous Domestic	8, 239. 3 7, 753. 0 6, 546. 8 6, 187. 3 1, 692. 4 1, 565. 7	10, 637. 7 10, 036. 0 8, 584. 6 8, 121. 7 2, 053. 1 1, 914. 3	867. 9 767. 3 716. 7 163. 4	1,008,2 945,9 809,8 761,3 198,4	608. 6 577. 2 490. 5 468. 9 118. 1 108. 3	639. 9 602. 1 484. 8 457. 6 155. 1 144. 5	951. 1 892. 3 757. 8 712. 0 193. 3 180. 2	988. 3 943. 1 793. 5 758. 6 194. 8 184. 5	963. 3 917. 0 773. 5 736. 6 189. 8 180. 4	786. 1 745. 0 623. 4 593. 2 162. 7 151. 8	889. 1 847. 2 698. 0 666. 0 191. 1 181. 2	954. 3 910. 0 748. 3 716. 1 206. 1 193. 9	1, 038. 3 983. 4 806. 5 765. 2 231. 8 218. 3	993. 9 939. 7 779. 1 736. 9 214. 8 202. 8	1, 078. 3 1, 019. 5 842. 9 798. 0 235. 3 221. 5	2 80 2 22
etail sales, new passenger cars : Total, not seasonally adjusted thous. Domestics \triangle do do Total, seasonally adjusted at annual rates mil. Domestics \triangle do	8, 405 7, 119 1, 285	10, 252 8, 681 1, 570	890 748 142 9.8 8.2 1.6	956 798 158 9. 8 8. 1 1. 7	817 668 149 9.8 8.1	725 566 160 10.1 8.3 1.9	884 756 129 12, 2 10, 8 1, 5	1,051 934 117 11.3 10.0	962 848 114 10.9 9.4 1.5	741 649 92 9. 3 8. 0 1. 3	721 610 111 10.3 8.8 1.5	813 698 115 10.4 8.9 1.5	913 772 141 10.3 8.7 1.6	899 774 125 10. 6 9. 1 1. 5	1,030 888 143 11.0 9.5	1,
tetail inventories, new cars (domestics), end of			1.0	2, 1						0						
period:∆ Not seasonally adjustedthous. Seasonally adjusteddo	1, 220 1, 294	1,447 1,590	1, 753 1, 579	1, 799 1, 609	1, 582 1, 580	1, 569 1, 681	1, 591 1, 691	1, 481 1, 660	1, 446 1, 595	1, 447 1, 590	1, 588 1, 521	1, 684 1, 566	1,741 1,578	1,782 1,628	1, 781 1, 606	1
nventory-sales ratio, new cars (domestics)∆ ratio	2.4	2.1	2.3	2.4	2.3	2. 4	1.9	2.0	2.0	2. 4	2.1	2.1	2.2	2. 2	2.0	
xports (Bureau of the Census): Passenger cars (new), assembled	285. 04 245. 62 93. 87	386. 64 348. 40 100. 04	48. 62 46. 07 9. 34	40, 75 38, 47 9, 34	21. 27 19. 48 6. 96	19. 97 18. 74 6. 67	37. 95 32. 86 9. 98	29. 73 27. 02 7. 71	32. 04 29. 39 7. 53	26. 62 22. 44 8. 50	25. 11 22. 13 7. 37	28, 22 25, 00 9, 99	34. 56 31. 59 10. 16	36.74 33.89 9.81	41.34 38.76 11.00	
Passenger cars (new), complete unitsdo From Canada, totaldo Trucks and buses, complete unitsdo ruck trailers (complete), shipmentsnumber	692. 78 1 115. 82 105, 709	2, 587, 48 802, 28 160, 87 103, 784	230. 00 77. 64 10. 38 7, 467	242. 53 84. 73 12. 07 8, 672	183. 42 37. 34 8. 83 8, 505	205. 45 49. 64 7. 83 8, 469 5, 367	227. 04 67. 53 13. 32 9, 620 6, 353	194. 65 72. 35 16, 18 10, 598	215. 30 77. 81 21. 33 9, 652 6, 483	229. 09 67. 78 25. 66 10, 721 7, 260	215. 64 59. 30 20. 14 9, 947 7, 039	226. 78 75, 75 6 21, 95 11,309 7, 770	258. 77 81. 44 21. 73 13,078 9, 035	216. 15 82. 59 19. 29 12, 100 18, 078	258. 70 83. 25 25. 14 12, 877 8, 538	
Vansdo	71, 274 26, 138	65, 785 18, 509	4, 415 1, 240	5, 244 1, 122	5, 260 1, 723	2, 576	1,844	7, 315 1, 483	1,833	1,878	2, 147	2,207	2,835	2, 763	2, 782	i i
egistrations (new vehicles): Passenger carsthous Imports, incl. domestically sponsoreddo Trucksdo	1.231.0	141,465.7	4 129.7	4 897. 0 4 142.1 4 178. 1	4 806. 0 4 134.3 4 177. 6	4 145.4	4 128.6		4 103.7	4 885. 0 4 98. 2 4 206. 8	4 91.4	4 97.1	4 828. 1 4 122. 5 4 203. 1		3 865. 8 3 121. 3 3 220. 1	
RAILROAD EQUIPMENT		,									-	į				
reight cars (all railroads and private car lines): Shipmentsnumber Equipment manufacturersdo New ordersdo Equipment manufacturersdo	1 52, 411	1 55, 307 1 47, 990 1 52, 482 1 46, 913	7 5, 254 7 4, 383 7 6, 704 7 6, 604	5, 401 4, 205 7 8, 421 6, 321	3, 305 2, 696 3, 807 3, 652	3,329 2,852 1,211 1,211	4, 701 4, 144 1, 534 1, 534	4, 865 4, 569 7, 473 6, 873	4, 159 4, 046 3, 518 3, 418	4, 807 4, 551 3, 933 3, 633	4, 211 3, 965 3, 780 2, 320	3, 567 3, 327 2, 125 2, 025 19, 490	4,580 4,351 3,662 3,462 18,592	4, 417 4, 135 2, 712 2, 062 16, 847	4,731 3,903 3,183 2,955 15,344	3 5 4
Equipment manufacturers. do. Equipment manufacturers. do. Equipment manufacturers. do. Equipment manufacturers. do. reight cars (revenue), class 1 railroads (AAR): \$ Number owned, end of period. thous. Held for repairs, % of total owned. Capacity (carrying), aggregate, end of period.	27, 552 22, 320 1, 423 5, 7	22, 221 18, 753 1, 422 5. 6	24,944 21,227 1,431 5.5	27, 977 23, 256 1, 431 5, 5	28, 547 24, 280 1, 430 5, 4	26,429 22,639 1,428 5,7	23, 113 19, 880 1, 427 5. 7	25, 863 22, 426 1, 426 5, 6	25, 213 21, 789 1, 426 5. 7	22, 221 18, 753 1, 422 5. 6	21, 865 17, 183 1, 422 5, 8	19, 490 14, 948 1, 441 5, 7	18, 592 14, 079 1, 439 5. 8	11, 966 1, 433 5. 8	11,063 1,431 5.9	11
Capacity (carrying), aggregate, end of period mil. tons	95. 64	97.14	96, 82	96, 95 67, 76	96, 96	96. 92 67. 91	97.00	97. 15	97, 22	97. 14 68. 29	97. 33	98, 82	98.82	98.56	99. 07 69. 24	

r Revised ¹ Annual total includes revisions not distributed by months. ² Estimate of production. ³ Omits data for three States. ⁴ Omits data for two States. ⁵ Omits data for one State. ⁹ Effective Feb. 1972, imports include trucks valued less than \$1,000 each. 1Monthly revisions (1970) appear in Census report, Apparel Survey, 1970, MA-23A (70)-1. ⁹ Total includes backlog for nonrelated products and services and basic research.

[△]Domestics include U.S.-type cars produced in the United States and Canada; imports cover foreign-type cars and captive imports, and exclude domestics produced in Canada.

⊙Courtesy of R. L. Polk & Co.; republication prohibited.

€ Corrected.

§Excludes railroad-owned private refrigerator cars and private line cars.

• Revisions for Jan.-Apr. 1971 (thous. units): 1,356; 1,256; 1,494; 1,498.

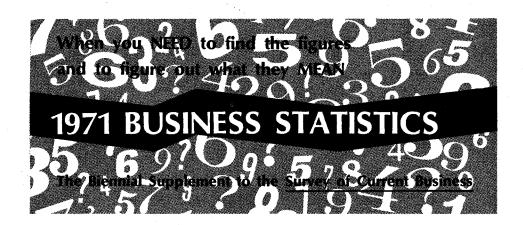
. INDEX TO CURRENT BUSINESS STATISTICS, Pages S1-S40 —

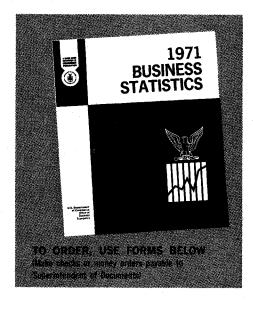
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