JULY 1966 / VOLUME 46 NUMBER 7

SURVEY OF CURRENT BUSINESS

UNITED STATES DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

JULY 1966 / VOLUME 46 NUMBER 7

SURVEY OF CURRENT BUSINESS

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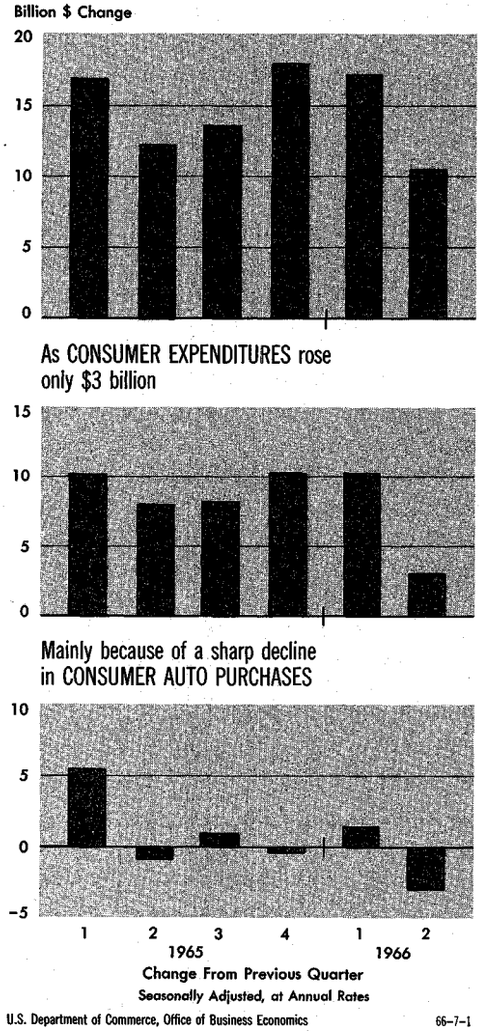
the BUSINESS SITUATION

GROSS NATIONAL PRODUCT in the second quarter rose about $11 billion to a seasonally adjusted annual rate of $732 billion, according to preliminary estimates. This advance was well below the extraordinary rises of the two preceding quarters, when GNP increased $18 billion and $16¾ billion. Within the quarter, the rate of expansion was uneven. Monthly indicators, such as employment, personal income, and retail sales, suggest that activity rose more rapidly in June than in either of the 2 preceding months.

CHART 1

The pace of the GNP advance slowed in the second quarter . . .



U.S. Department of Commerce, Office of Business Economics 66-7-1

For the quarter as a whole, the slower rate of expansion was attributable chiefly to the consumer sector, where the rise in expenditures was held down mainly, though not exclusively, by a decline in automobile purchases. On an overall basis, GNP other than consumption outlays continued to advance about in line with other recent quarters.

About two-thirds of the 1½ percent rise in current dollar GNP in the second quarter was due to prices and about one-third to a gain in the physical volume of output. The second quarter price rise of almost 1 percent was about the same as the first quarter advance and about double the quarterly rate of price increase in 1965.

Expansion in consumption slows

Personal consumption expenditures lost much of their buoyancy in the second quarter with a rise of only $3¼ billion, after gains of about $10 billion in each of the two preceding quarters. Although consumer spending on services continued to increase substantially—by $4 billion—spending on nondurables rose only $2¾ billion, well below the $5 billion increases in the fourth quarter of 1965 and the first of 1966. These gains were offset in part by a $3 billion decline in auto buying; this reduction exceeded even the large drop in auto purchases that occurred in the fourth quarter of 1964, when strikes in the auto industry reduced supplies. In addition, spending on other durables, which had increased an average of $1 billion per quarter since the beginning of 1965, fell $½ billion in the second quarter.

This month's SURVEY presents the annual revision of the national income and product accounts. The full set of tables for the 1962–65 period, with revised estimates for 1963–65, starts on page 11. Revised first quarter and preliminary second quarter 1966 estimates appear in the 14 tables on pages 4–6.

From now on, each issue of the SURVEY will carry these 14 tables with the latest available figures. The tables will follow a standard arrangement and numbering system. The new procedure should facilitate the use of the national accounts data by providing all of the available current figures in each issue.

Rise in business investment

Business fixed investment increased $1¼ billion as industry continued to build up capacity and modernize its facilities. Although the gain was below that of other recent quarters, the outlook for plant and equipment investment for the remainder of the year appears favorable. Unfilled order backlogs for machinery and equipment rose throughout the second quarter both absolutely and in relation to sales. In the latest OBE–SEC plant and equipment survey, conducted in April and May, businessmen reported that they expected to expand their investment expenditures throughout 1966.

Residential construction outlays declined $½ billion in the second quarter, following a $1 billion rise in the first. Homebuilding activity has fluctuated in a relatively narrow range for the past 2 years. The decline in housing starts this spring was probably influenced by the tightening in money and credit markets that started in late 1965. With credit becoming more stringent toward the end of the second quarter, prospects for residential construction appear unfavorable for the near term.

Inventory investment amounted to $12 billion in the second quarter, a rise

of $3 billion. This followed a decline of $1½ billion in the first quarter. A significant factor in the second quarter step-up in inventory investment was the increase in auto dealers' inventories, which resulted from the decline in auto sales.

Government outlays higher

Both Federal and State and local government purchases continued to expand rapidly in the second quarter. Federal purchases increased by $2¾ billion as the requirements for the war in Vietnam led to higher military purchases for the fifth straight quarter. State and local government purchases increased by $1¾ billion, in line with their long-term rising trend.

Net exports declined moderately again, by $¾ billion; exports rose by about $½ billion but imports increased more. Net exports have been declining since the second quarter of 1965. Since that quarter, exports have increased less than $2 billion, while imports have advanced almost $5 billion.

Gain in income moderates

The slowing in the rate of gain in production was reflected in the demand for labor. Total employment in nonfarm establishments rose about 600,000 in the second quarter, as compared with increases of about one million in each of the two preceding quarters. Average hours worked per week fell slightly from the first quarter's postwar record. After nine straight quarters of decrease, the seasonally adjusted unemployment rate rose slightly in the second quarter.

Personal income rose $8¾ billion after advances of $11 billion and $12 billion in the two preceding quarters. With a smaller rise in employment, the expansion in wages and salaries moderated. Property income showed a small advance. However, the year-long rise in farm income came to a halt: Farm proprietors' income fell $½ billion as a result of a drop in prices received by farmers. Transfer payments were unchanged over the quarter.

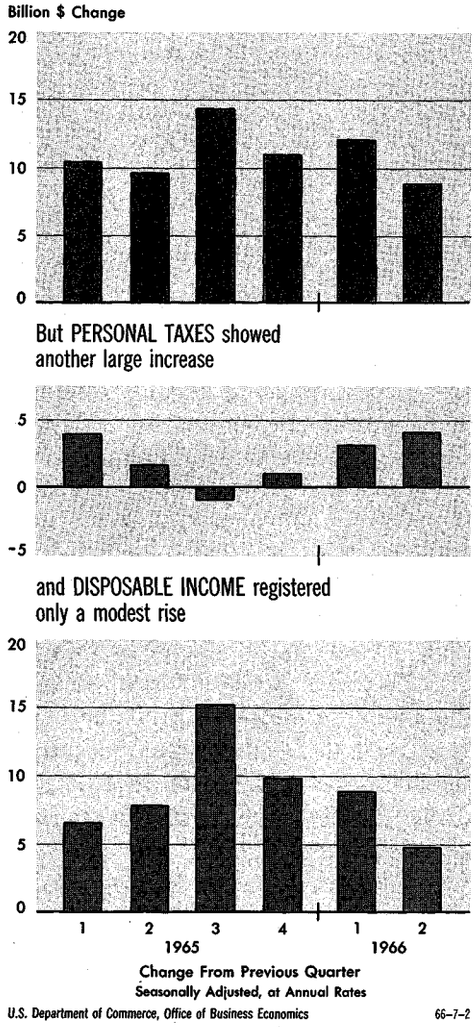
Personal tax payments in the second quarter showed a $4 billion rise over the first. In April, there were large final settlements on 1965 personal income tax liabilities and, in May, the change to graduated income tax withholding rates became effective. As a result, disposable personal income rose only $4½ billion, the smallest gain in 3 years.

June Business Activity

Business activity advanced at a somewhat faster pace in June than in either April or May. A number of key measures showed accelerated activity though a few showed the opposite tendency. Among the former, seasonally adjusted retail sales, after 2 months of decrease, improved noticeably, mainly because of higher automobile sales. Employment, after little change in April and only a modest increase in May, picked up considerably in June and was a key factor underlying the stepped-up advance in payrolls and total personal income. The rise in payrolls, however, was dampened by a cutback in average weekly hours of work over a fairly broad range of manufacturing industries. Industrial production rose but not as much as in May.

CHART 2

The growth in PERSONAL INCOME moderated in the second quarter



It is clear that although economic activity is moving ahead at a good pace, it is not increasing at the exceptionally rapid rate of last fall and winter. The rise in output attributable to the increases in defense and capital goods demand is being offset to some extent by a weakness in homebuilding and by the decrease in auto production that has followed the earlier setback in sales.

The more moderate gains in output this spring have reduced some of the severe pressures on available resources that were evident in the early part of the year. With large capacity additions being made and with output rising less rapidly, capacity utilization has probably eased slightly. A similar situation prevails in the labor market. The seasonally adjusted unemployment rate in June, at 4 percent, was unchanged from May and above the 3.7–3.8 percent range that prevailed from February through April. These developments could lessen pressures on prices. However, in wholesale industrial markets, there was no evidence through June of any overall slowdown in the accelerated price rise that started around the turn of the year.

Income and employment rise

Personal income rose $3½ billion (annual rate) in June after increasing $2½ billion in May and $1½ billion in April. The June rise reflected payroll gains in all of the important industry groups and a rather large irregular rise in transfer payments, chiefly social security benefits; these were offset in part by the third successive monthly reduction in farm income.

The June payroll increase was due chiefly to a considerable improvement in employment. The number of workers in nonfarm establishments increased 325,000 over May, seasonally adjusted, after changing very little in April and rising by 125,000 in May. The June increase was as large as the average rise from September 1965 through March 1966, a period of very strong employment advance.

Increases were widespread among the major industries. As compared with April and May, the chief difference was in private nonmanufacturing employment, which rose considerably in June after decreasing in April and May. As the table below indicates, the shift was especially pronounced in contract construction where strikes earlier in the spring held down employment.

Manufacturing employment, paced by substantial gains in the machinery industries and primary metals, increased by more than 100,000 in June. There were modest cutbacks in lumber, transportation equipment, food, and leather; most other manufacturing industries showed small rises.

Average weekly hours of work in manufacturing declined for the second straight month, after seasonal adjustment. The June figure, 41.2, was 0.4 hours below the recent peak in February and the same as the average for the full year 1965.

The seasonally adjusted unemployment rate remained unchanged from May to June at 4.0 percent. Although the number of employed persons increased substantially, the labor force rose somewhat more and the number of persons out of work edged up to 3.1 million. This was slightly higher than the level that prevailed in the first 5 months of 1966.

Table 1.—Seasonally Adjusted Changes in Nonfarm Establishment Employment

[In thousands]

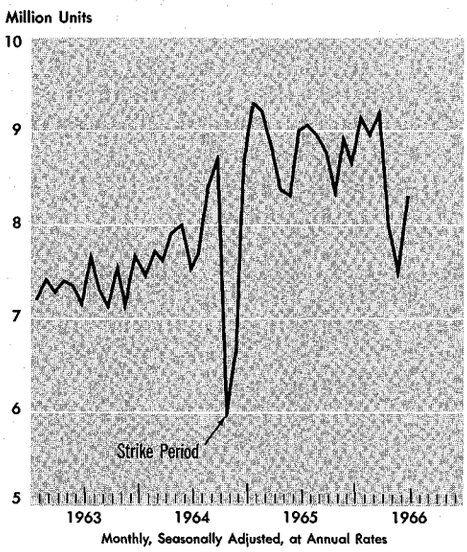
	Sept.-Dec. 1965	Dec. 1965-Mar. 1966	1966			
			Mar.-June	Mar.-Apr.	Apr.-May	May-June
Total	**1,128**	**1,034**	**466**	**17**	**125**	**324**
Government	209	243	198	65	59	74
Private	919	791	268	−48	66	250
Manufacturing	331	351	267	80	79	108
Nonmanufacturing	588	440	−1	−128	−13	142
Mining	13	2	−2	−41	33	6
Construction	200	76	−130	−92	−95	57
Transportation & public Utilities	12	28	21	5	11	5
Trade	181	193	45	−11	12	44
Finance	21	18	15	1	4	10
Service	161	123	52	10	22	20

Source: U.S. Department of Labor, Bureau of Labor Statistics.

CHART 3

Dealers' Sales of New Domestically Produced Cars

Showed some recovery in June after decreases in April and May



U.S. Department of Commerce, Office of Business Economics 66-7-3

Some recovery in auto sales

Sales of new domestically produced passenger cars, which fell sharply in both April and May, recovered significantly in June. The seasonally adjusted annual rate increased to 8.3 million units from 7.4 million in May and 8 million in April. For the quarter as a whole, dealers' sales of new cars were some 13 percent below the high first quarter rate.

The auto industry is approaching the end of the 1966 model year with the number of unsold new cars at a record level. Inventories at the end of June totaled 1.5 million units, seasonally adjusted, and were equivalent to a stock-sales ratio of 2.2; in June 1965, inventories totaled 1.2 million units and the stock-sales ratio was 1.6.

Output of passenger cars in June was maintained at about the reduced volume of May, some 7 percent below the January-April average, after seasonal adjustment. Factory shutdowns and vacations will start 2 to 3 weeks earlier than last year; this will hold assemblies of passenger cars in July to about 460,000 units, which will virtually complete the 1966 model year runs. According to present schedules, the 1967 models are not expected to be produced in any sizable volume until late August.

Industrial prices higher

Prices in wholesale markets rose very slightly in June, continuing the pattern evident since March. As in other recent months, an increase in industrial prices was largely offset by a reduction in prices of farm products and processed foods combined.

Wholesale industrial prices in June rose 0.2 percent—somewhat more on a seasonally adjusted basis—for the sixth straight month of increase. Most of the major commodity groups showed rises last month, after seasonal allowance; however, lumber declined, and textiles, nonmetallic mineral products, and furniture and household durables were unchanged.

Although demand and output rose less rapidly this spring than early in the year, there have so far been no indications of a slowdown in the overall rise in industrial prices. From March to June, wholesale industrial prices increased as much as from December to March; this was the result of shifts that were largely offsetting, as may be seen in the table below.

Table 2.—Seasonally Adjusted Changes in Wholesale Industrial Prices

[Percent change]

	Dec. 1965-Mar. 1966	Mar.-June 1966
All industrial commodities	**0.9**	**1.0**
Textile products and apparel	.4	.1
Hides, skins, leather	4.1	3.0
Fuels and power	−.1	1.8
Chemicals and allied products	−.2	.3
Rubber and rubber products	.9	1.5
Lumber and wood products	2.5	1.7
Pulp, paper, and allied products	.8	1.4
Metals and metal products	1.3	.6
Machinery and motive products	.9	.9
Furniture and other household durables	.1	.6
Nonmetallic mineral products	.4	.4
Tobacco products and bottled beverages	1.6	.4
Miscellaneous products	1.2	4.6

Source: Basic data, Bureau of Labor Statistics; seasonal adjustments, U.S. Department of Commerce, Office of Business Economics.

NATIONAL INCOME AND PRODUCT TABLES

	Billions of current dollars									Billions of 1958 dollars								
	1963	1964	1965	1965				1966		1963	1964	1965	1965				1966	
				I	II	III	IV	I	II[p]				I	II	III	IV	I	II[p]
				Seasonally adjusted at annual rates									Seasonally adjusted at annual rates					

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

Gross National Product	590.5	631.7	681.2	660.8	672.9	686.5	704.4	721.2	732.0	551.0	580.0	614.4	600.3	607.8	618.2	631.2	640.5	644.2
Personal consumption expenditures	375.0	401.4	431.5	418.9	426.8	435.0	445.2	455.6	458.9	353.3	373.8	396.2	387.1	392.2	398.9	406.5	412.8	-------
Durable goods	53.9	59.4	66.1	65.1	64.4	66.7	68.0	70.3	66.8	53.7	59.1	66.4	64.8	64.2	67.2	69.2	72.2	-------
Nondurable goods	168.6	178.9	190.6	184.5	189.4	191.4	197.0	201.9	204.7	162.2	170.5	178.2	174.2	177.6	178.5	182.5	184.1	-------
Services	152.4	163.1	174.8	169.3	173.0	176.9	180.2	183.4	187.4	137.4	144.2	151.6	148.1	150.4	153.1	154.8	156.5	-------
Gross private domestic investment	87.1	93.0	106.6	103.8	103.7	106.7	111.9	114.5	118.4	82.5	86.5	97.8	95.9	95.3	97.9	102.2	103.5	-------
Fixed investment	81.3	88.3	97.5	94.4	96.0	98.0	101.5	105.6	106.4	76.7	81.9	89.0	86.6	88.0	89.4	91.9	95.0	-------
Nonresidential	54.3	60.7	69.7	66.7	67.9	70.2	73.9	77.0	78.3	51.9	57.4	64.9	62.3	63.4	65.5	68.4	70.8	-------
Structures	19.5	21.0	24.9	23.6	24.6	24.4	26.8	28.5	28.0	17.9	18.9	21.7	20.7	21.7	21.3	23.2	24.3	-------
Producers' durable equipment	34.8	39.7	44.8	43.1	43.3	45.8	47.1	48.5	50.3	34.0	38.5	43.2	41.5	41.7	44.2	45.2	46.4	-------
Residential structures	27.0	27.6	27.8	27.7	28.1	27.8	27.6	28.6	28.1	24.8	24.6	24.1	24.4	24.5	23.9	23.5	24.3	-------
Nonfarm	26.4	27.0	27.2	27.2	27.5	27.3	27.0	28.0	27.6	24.2	24.0	23.6	23.8	24.0	23.4	23.0	23.8	-------
Farm	.6	.6	.6	.6	.6	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	-------
Change in business inventories	5.9	4.7	9.1	9.5	7.6	8.7	10.4	8.9	12.0	5.8	4.6	8.8	9.3	7.3	8.5	10.2	8.5	-------
Nonfarm	5.1	5.3	8.1	9.4	6.7	7.2	9.0	8.5	11.8	5.1	5.2	8.0	9.3	6.5	7.1	8.9	8.0	-------
Farm	.8	−.6	.9	.0	.9	1.5	1.4	.5	.2	.8	−.6	.9	.0	.8	1.4	1.3	.4	-------
Net exports of goods and services	5.9	8.5	7.0	6.4	8.2	7.1	6.1	6.0	5.3	5.6	8.5	6.3	5.7	7.1	6.4	6.0	5.9	-------
Exports	32.3	37.0	39.0	35.1	40.5	40.1	40.3	41.7	42.3	32.1	36.4	37.3	33.4	38.7	38.4	38.7	40.1	-------
Imports	26.4	28.5	32.0	28.7	32.3	33.0	34.2	35.6	37.0	26.6	28.0	31.0	27.7	31.6	31.9	32.8	34.2	-------
Government purchases of goods and services	122.5	128.9	136.2	131.6	134.3	137.7	141.2	145.0	149.4	109.6	111.3	114.1	111.5	113.2	115.0	116.6	118.3	-------
Federal	64.2	65.2	66.8	64.4	65.6	67.5	69.8	71.9	74.6	59.5	57.8	57.8	56.2	57.3	58.3	59.3	60.4	-------
National defense	50.8	50.0	50.1	48.2	49.1	50.7	52.5	54.6	57.0	-------	-------	-------	-------	-------	-------	-------	-------	-------
Other	13.5	15.2	16.7	16.2	16.5	16.8	17.3	17.4	17.6	-------	-------	-------	-------	-------	-------	-------	-------	-------
State and local	58.2	63.7	69.4	67.3	68.7	70.2	71.4	73.1	74.8	50.1	53.4	56.3	55.3	55.9	56.7	57.3	57.9	-------
Addendum: Implicit price deflator for seasonally adjusted GNP, 1958=100	107.2	108.9	110.9	110.1	110.7	111.0	111.6	112.6	113.6	-------	-------	-------	-------	-------	-------	-------	-------	-------

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

Gross National Product	590.5	631.7	681.2	660.8	672.9	686.5	704.4	721.2	732.0	551.0	580.0	614.4	600.3	607.8	618.2	631.2	640.5	644.2
Final sales	584.6	627.0	672.1	651.4	665.3	677.8	694.0	712.3	720.0	545.2	575.4	605.6	591.0	600.5	609.7	621.0	632.0	-------
Change in business inventories	5.9	4.7	9.1	9.5	7.6	8.7	10.4	8.9	12.0	5.8	4.6	8.8	9.3	7.3	8.5	10.2	8.5	-------
Goods output	298.6	318.2	344.7	333.8	338.8	347.5	358.8	366.0	-------	289.7	307.2	328.5	319.7	322.5	330.9	341.0	344.7	-------
Final sales	292.7	313.6	335.7	324.3	331.2	338.8	348.4	357.0	-------	283.9	302.6	319.7	310.3	315.2	322.4	330.7	336.2	-------
Change in business inventories	5.9	4.7	9.1	9.5	7.6	8.7	10.4	8.9	12.0	5.8	4.6	8.8	9.3	7.3	8.5	10.2	8.5	-------
Durable goods	116.1	125.5	138.5	135.1	135.2	141.0	142.6	147.6	-------	114.2	123.1	135.5	131.8	131.7	138.3	140.3	145.4	-------
Final sales	113.3	122.2	132.2	127.7	128.8	134.3	137.9	141.8	-------	111.4	119.9	129.4	124.6	125.5	131.8	135.7	139.9	-------
Change in business inventories	2.8	3.3	6.3	7.4	6.4	6.7	4.7	5.8	-------	2.8	3.2	6.1	7.2	6.2	6.5	4.7	5.5	-------
Nondurable goods	182.5	192.7	206.3	198.7	203.6	206.5	216.2	218.4	-------	175.6	184.1	193.0	187.8	190.8	192.6	200.6	199.4	-------
Final sales	179.4	191.3	203.5	196.6	202.4	204.4	210.5	215.2	-------	172.5	182.7	190.3	185.7	189.6	190.6	195.1	196.3	-------
Change in business inventories	3.1	1.4	2.7	2.1	1.2	2.1	5.7	3.1	-------	3.1	1.4	2.7	2.1	1.1	2.0	5.6	3.0	-------
Services	226.2	244.5	262.0	254.3	259.8	265.1	268.8	275.5	-------	200.9	211.2	221.1	216.6	220.3	223.3	224.0	227.7	-------
Structures	65.7	68.9	74.5	72.7	74.3	73.9	76.9	79.8	-------	60.4	61.7	64.8	64.0	65.0	64.0	66.2	68.0	-------
Addendum: Gross auto product	25.1	25.8	31.4	32.6	30.8	31.6	30.5	31.5	-------	24.7	25.4	31.4	32.2	30.6	31.9	30.7	32.2	-------

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

Gross National Product	590.5	631.7	681.2	660.8	672.9	686.5	704.4	721.2	732.0	551.0	580.0	614.4	600.3	607.8	618.2	631.2	640.5	644.2
Private	532.4	568.7	613.4	595.2	606.4	618.2	633.8	648.4	-------	503.2	530.8	563.5	550.2	557.3	567.2	579.4	588.0	-------
Business	513.0	547.4	590.8	573.0	583.6	595.3	611.2	624.9	-------	486.6	513.3	545.4	532.2	538.9	548.9	561.6	569.4	-------
Nonfarm	491.5	527.0	567.1	551.6	559.4	570.6	586.6	599.3	-------	463.8	491.2	521.7	509.4	515.1	524.6	537.5	546.4	-------
Farm	21.5	20.4	23.8	21.4	24.2	24.7	24.7	25.7	-------	22.8	22.0	23.8	22.8	23.8	24.3	24.1	23.0	-------
Households and institutions	16.0	17.3	18.3	17.5	18.0	18.7	19.1	19.1	-------	13.2	13.6	14.0	13.4	13.7	14.2	14.5	14.3	-------
Rest of the world	3.4	4.0	4.3	4.7	4.8	4.1	3.4	4.4	-------	3.4	3.9	4.1	4.6	4.6	4.0	3.3	4.3	-------
General government	58.1	63.0	67.8	65.6	66.6	68.3	70.6	72.8	-------	47.8	49.2	50.9	50.1	50.5	51.1	51.8	52.5	-------

[p] Preliminary.

NOTE.—The numbers in parentheses in the titles of tables 1-14 on pages 4-6 are the numbers of the national income and product tables on pages 11-39.

Table 4.—Relation of Gross National Product, National Income, and Personal Income (1.9)

	1963	1964	1965	1965 I	1965 II	1965 III	1965 IV	1966 I	1966 II p
	Seasonally adjusted at annual rates								
	[Billions of dollars]								
Gross National Product	**590.5**	**631.7**	**681.2**	**660.8**	**672.9**	**686.5**	**704.4**	**721.2**	**732.0**
Less: Capital consumption allowances	52.6	56.0	59.6	58.2	59.1	60.2	60.8	61.6	62.5
Equals: Net national product	**537.9**	**575.7**	**621.6**	**602.7**	**613.8**	**626.3**	**643.6**	**659.7**	**669.5**
Less: Indirect business tax and nontax liability	54.7	58.5	62.7	62.0	62.2	62.7	63.6	63.0	64.8
Business transfer payments	2.3	2.5	2.6	2.6	2.5	2.5	2.6	2.6	2.6
Statistical discrepancy	−.3	−1.4	−1.6	−4.1	−2.1	−.8	.4	−.8	------
Plus: Subsidies less current surplus of government enterprises	.8	1.3	1.0	1.2	1.0	.9	.9	.8	1.0
Equals: National income	**481.9**	**517.3**	**559.0**	**543.3**	**552.2**	**562.7**	**577.8**	**595.7**	------
Less: Corporate profits and inventory valuation adjustment	58.9	66.6	74.2	73.2	72.7	74.0	76.9	80.0	------
Contributions for social insurance	26.9	28.0	29.2	28.8	29.0	29.2	29.8	36.5	37.0
Wage accruals less disbursements	.0	.0	.0	.0	.0	.0	.0	.0	.0
Plus: Government transfer payments to persons	33.0	34.2	37.1	36.0	35.2	39.4	37.9	40.0	40.1
Interest paid by government (net) and by consumers	17.6	19.1	20.6	20.0	20.5	20.9	21.0	21.9	22.5
Dividends	16.5	17.3	19.2	18.1	18.8	19.5	20.2	20.9	21.1
Business transfer payments	2.3	2.5	2.6	2.6	2.5	2.5	2.6	2.6	2.6
Equals: Personal income	**465.5**	**496.0**	**535.1**	**518.0**	**527.6**	**541.9**	**552.8**	**564.6**	**573.3**

Table 5.—Gross Corporate Product [1] (1.14)

	1963	1964	1965	1965 I	1965 II	1965 III	1965 IV	1966 I	1966 II p
Gross corporate product	**335.0**	**360.9**	**391.2**	**381.8**	**385.8**	**393.1**	**403.9**	**415.2**	------
Capital consumption allowances	31.8	33.9	36.3	35.2	36.0	36.8	37.2	37.7	38.3
Indirect business taxes plus transfer payments less subsidies	32.9	34.8	37.4	37.1	37.1	37.3	37.9	37.3	38.6
Income originating in corporate business	270.4	292.3	317.5	309.5	312.8	319.0	328.8	340.1	------
Compensation of employees	216.3	231.4	249.0	242.4	246.1	250.5	256.8	265.9	270.8
Wages and salaries	194.9	208.5	224.1	218.3	221.6	225.4	231.2	237.2	241.5
Supplements	21.4	22.9	24.8	24.1	24.5	25.1	25.7	28.7	29.3
Net interest	−2.4	−2.7	−2.5	−2.6	−2.5	−2.4	−2.4	−2.4	−2.5
Corporate profits and inventory valuation adjustment	56.4	63.6	71.0	69.6	69.2	70.9	74.4	76.7	------
Profits before tax	56.9	64.0	72.5	71.0	70.9	71.9	76.2	79.5	------
Profits tax liability	26.3	28.4	31.2	30.7	30.7	30.9	32.4	34.1	------
Profits after tax	30.5	35.6	41.3	40.3	40.2	41.0	43.7	45.4	------
Dividends	15.4	16.0	17.7	16.5	17.2	18.1	19.0	19.4	------
Undistributed profits	15.1	19.6	23.6	23.7	23.0	22.9	24.7	26.0	------
Inventory valuation adjustment	−.5	−.4	−1.5	−1.3	−1.8	−1.0	−1.8	−2.8	−2.0
Gross product originating in financial institutions	**15.0**	**15.6**	**16.5**	**16.0**	**16.3**	**16.6**	**17.2**	**18.0**	------
Gross product originating in nonfinancial corporations	**320.0**	**345.3**	**374.6**	**365.8**	**369.5**	**376.5**	**386.7**	**397.2**	------
Capital consumption allowances	31.0	32.9	35.3	34.2	35.0	35.8	36.3	36.8	37.2
Indirect business taxes plus transfer payments less subsidies	31.5	33.3	35.8	35.5	35.5	35.8	36.3	35.7	36.9
Income originating in nonfinancial corporations	257.6	279.0	303.5	296.0	299.0	304.9	314.1	324.7	------
Compensation of employees	204.4	218.7	235.5	229.4	232.8	236.9	243.0	251.6	256.3
Wages and salaries	184.5	197.3	212.3	206.9	209.9	213.5	219.0	224.8	228.9
Supplements	19.9	21.4	23.2	22.5	22.9	23.4	24.0	26.8	27.4
Net interest	4.5	5.2	5.9	5.6	5.8	6.0	6.3	5.8	6.5
Corporate profits and inventory valuation adjustment	48.6	55.2	62.1	61.1	60.4	61.9	64.9	67.3	------
Profits before tax	49.1	55.6	63.6	62.4	62.2	62.9	66.7	70.1	------
Profits tax liability	22.9	24.3	27.5	27.1	27.0	27.2	28.5	30.2	------
Profits after tax	26.2	31.3	36.1	35.3	35.2	35.8	38.2	39.9	------
Dividends	14.3	14.6	16.2	15.0	15.7	16.6	17.5	17.7	------
Undistributed profits	11.9	16.8	19.9	20.2	19.5	19.2	20.7	22.2	------
Inventory valuation adjustment	−.5	−.4	−1.5	−1.3	−1.8	−1.0	−1.8	−2.8	−2.0
Addenda:									
Cash flow, gross of dividends:									
All corporations	62.3	69.5	77.6	75.5	76.2	77.8	80.9	83.1	------
Nonfinancial corporations	57.1	64.3	71.4	69.5	70.1	71.6	74.4	76.7	------
Cash flow, net of dividends:									
All corporations	46.8	53.5	59.9	58.9	59.0	59.7	61.9	63.7	------
Nonfinancial corporations	42.8	49.7	55.2	54.5	54.4	55.0	57.0	58.9	------

[1] Excludes gross product originating in the rest of the world.
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Table 6.—National Income by Type of Income (1.10)

	1963	1964	1965	1965 I	1965 II	1965 III	1965 IV	1966 I	1966 II p
	Seasonally adjusted at annual rates								
	[Billions of dollars]								
National income	**481.9**	**517.3**	**559.0**	**543.3**	**552.2**	**562.7**	**577.8**	**595.7**	------
Compensation of employees	**341.0**	**365.7**	**392.9**	**381.7**	**387.8**	**395.6**	**406.5**	**419.6**	**427.7**
Wages and salaries	311.1	333.6	358.4	348.2	353.7	360.8	370.8	380.0	387.2
Private	251.6	269.3	289.1	281.2	285.8	291.1	298.5	305.9	311.3
Military	10.8	11.7	12.1	11.8	11.7	12.0	13.0	13.6	14.1
Government civilian	48.6	52.6	57.1	55.2	56.3	57.7	59.3	60.4	61.8
Supplements to wages and salaries	29.9	32.0	34.5	33.5	34.1	34.8	35.7	39.6	40.5
Employer contributions for social insurance	15.0	15.4	16.0	15.8	15.9	16.0	16.3	19.6	19.9
Other labor income	14.9	16.6	18.5	17.8	18.2	18.8	19.4	20.0	20.6
Employer contributions to private pension and welfare funds	12.2	13.7	15.4	------	------	------	------	------	------
Other	2.7	3.0	3.1	------	------	------	------	------	------
Proprietors' income	**51.0**	**51.9**	**55.7**	**53.3**	**55.9**	**56.7**	**57.1**	**58.4**	**57.9**
Business and professional	37.9	39.9	40.7	40.5	40.4	40.7	41.1	41.4	41.6
Income of unincorporated enterprises	37.9	39.9	41.0	------	------	------	------	------	------
Inventory valuation adjustment	.0	.0	−.4	------	------	------	------	------	------
Farm	13.1	12.0	15.1	12.9	15.5	16.0	16.0	17.0	16.3
Rental income of persons	**17.1**	**17.7**	**18.3**	**18.1**	**18.3**	**18.4**	**18.5**	**18.7**	**18.8**
Corporate profits and inventory valuation adjustment	**58.9**	**66.6**	**74.2**	**73.2**	**72.7**	**74.0**	**76.9**	**80.0**	------
Profits before tax	59.4	67.0	75.7	74.5	74.5	75.0	78.7	82.7	------
Profits tax liability	26.3	28.4	31.2	30.7	30.7	30.9	32.4	34.1	------
Profits after tax	33.1	38.7	44.5	43.8	43.8	44.1	46.3	48.7	------
Dividends	16.5	17.3	19.2	18.1	18.8	19.5	20.2	20.9	21.1
Undistributed profits	16.6	21.3	25.3	25.7	25.0	24.6	26.1	27.8	------
Inventory valuation adjustment	−.5	−.4	−1.5	−1.3	−1.8	−1.0	−1.8	−2.8	−2.0
Net interest	**13.8**	**15.5**	**17.8**	**16.9**	**17.5**	**18.1**	**18.7**	**19.1**	**19.6**

Table 7.—National Income by Industry Division (1.11)

	1963	1964	1965	1965 I	1965 II	1965 III	1965 IV	1966 I	1966 II p
All industries, total	**481.9**	**517.3**	**559.0**	**543.3**	**552.2**	**562.7**	**577.8**	**595.7**	------
Agriculture, forestry, and fisheries	18.6	17.7	21.0	18.6	21.4	21.9	22.1	23.2	------
Mining and contruction	30.2	32.4	34.8	34.1	34.4	34.6	35.9	37.1	------
Manufacturing	143.8	155.1	170.4	166.7	167.6	170.8	176.5	184.4	------
Nondurable goods	57.5	61.5	65.6	64.4	64.9	65.6	67.5	69.8	------
Durable goods	86.3	93.6	104.8	102.2	102.7	105.2	108.9	114.7	------
Transportation	20.0	21.4	22.9	22.0	22.8	23.1	23.7	24.1	------
Communication	9.8	10.5	11.2	10.9	10.9	11.2	11.6	11.7	------
Electric, gas, and sanitary services	10.3	11.1	11.6	11.3	11.6	11.7	11.9	11.9	------
Wholesale and retail trade	73.4	79.1	83.6	82.1	82.5	83.9	85.9	88.0	------
Finance, insurance, and real estate	53.6	57.1	61.0	59.3	60.3	61.5	62.9	63.7	------
Services	54.1	58.9	63.0	60.6	62.0	64.1	65.3	66.4	------
Government and government enterprises	64.7	70.0	75.2	72.9	73.9	75.7	78.5	80.7	------
Rest of the world	3.4	4.0	4.3	4.7	4.8	4.1	3.4	4.4	------

Table 8.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups (6.12)

	1963	1964	1965	1965 I	1965 II	1965 III	1965 IV	1966 I	1966 II p
All industries, total	**58.9**	**66.6**	**74.2**	**73.2**	**72.7**	**74.0**	**76.9**	**80.0**	------
Financial institutions	**7.8**	**8.4**	**8.9**	**8.5**	**8.7**	**8.9**	**9.5**	**9.4**	------
Mutual	1.6	1.7	1.8	------	------	------	------	------	------
Stock	6.2	6.7	7.1	------	------	------	------	------	------
Nonfinancial corporations	**51.2**	**58.2**	**65.3**	**64.6**	**64.0**	**65.0**	**67.5**	**70.6**	------
Manufacturing	28.8	32.4	37.8	37.4	36.7	37.4	39.6	41.9	------
Nondurable goods	13.0	14.5	15.7	15.5	15.5	15.5	16.4	17.2	------
Durable goods	15.8	17.9	22.1	21.9	21.2	21.9	23.2	24.7	------
Transportation, communication, and public utilities	9.5	10.4	11.1	10.7	10.9	11.2	11.5	11.3	------
All other industries	12.9	15.4	16.4	16.5	16.4	16.4	16.4	17.4	------

Table 9.—Personal Income and Its Disposition (2.1)

	1963	1964	1965	1965 I	1965 II	1965 III	1965 IV	1966 I	1966 IIp
				Seasonally adjusted at annual rates					
	[Billions of dollars]								
Personal income	465.5	496.0	535.1	518.0	527.6	541.9	552.8	564.6	573.3
Wage and salary disbursements	311.1	333.6	358.4	348.2	353.7	360.8	370.8	380.0	387.2
Commodity-producing industries	125.7	134.0	144.3	140.9	142.6	144.8	148.9	153.8	156.8
Manufacturing	100.6	107.2	115.5	112.6	114.0	116.2	119.2	123.0	125.9
Distributive industries	76.0	81.2	86.7	84.6	86.0	87.1	89.1	90.8	92.0
Service industries	49.9	54.1	58.1	55.7	57.2	59.2	60.5	61.3	62.5
Government	59.5	64.3	69.2	67.0	68.0	69.7	72.3	74.1	75.9
Other labor income	14.9	16.6	18.5	17.8	18.2	18.8	19.4	20.0	20.6
Proprietors' income	51.0	51.9	55.7	53.3	55.9	56.7	57.1	58.4	57.9
Business and professional	37.9	39.9	40.7	40.5	40.4	40.7	41.1	41.4	41.6
Farm	13.1	12.0	15.1	12.9	15.5	16.0	16.0	17.0	16.3
Rental income of persons	17.1	17.7	18.3	18.1	18.3	18.4	18.5	18.7	18.8
Dividends	16.5	17.3	19.2	18.1	18.8	19.5	20.2	20.9	21.1
Personal interest income	31.4	34.6	38.4	36.9	38.0	38.9	39.7	41.0	42.1
Transfer payments	35.3	36.8	39.7	38.6	37.8	42.0	40.5	42.6	42.7
Old-age and survivors insurance benefits	15.2	16.0	18.1	16.7	16.6	20.4	18.6	19.5	19.7
State unemployment insurance benefits	2.8	2.6	2.2	2.4	2.2	2.2	2.0	2.0	1.6
Venterans' benefits	5.0	5.3	5.6	5.5	5.6	5.7	5.8	5.9	6.0
Other	12.2	12.9	13.8	14.1	13.3	13.7	14.1	15.2	15.3
Less: Personal contributions for social insurance	11.8	12.5	13.2	13.1	13.2	13.2	13.5	16.9	17.1
Less: Personal tax and nontax payments	60.9	59.4	66.0	64.9	66.6	65.7	66.7	69.5	73.6
Equals: Disposable personal income	404.6	436.6	469.1	453.2	461.0	476.2	486.1	495.1	499.7
Less: Personal outlays	384.7	412.1	443.4	430.3	438.6	447.1	457.6	468.4	472.1
Personal consumption expenditures	375.0	401.4	431.5	418.9	426.8	435.0	445.2	455.6	458.9
Interest paid by consumers	9.1	10.1	11.3	10.8	11.2	11.5	11.8	12.1	12.6
Personal transfer payments to foreigners	.6	.6	.6	.6	.6	.6	.6	.6	.7
Equals: Personal saving	19.9	24.5	25.7	22.8	22.4	29.0	28.5	26.7	27.6
Addendum: Disposable personal income in constant (1958) dollars	381.3	406.5	430.8	418.8	423.7	436.8	443.9	448.4	447.7

Table 10.—Personal Consumption Expenditures by Major Type (2.3)

	1963	1964	1965	1965 I	1965 II	1965 III	1965 IV	1966 I	1966 IIp
Personal consumption expenditures	375.0	401.4	431.5	418.9	426.8	435.0	445.2	455.6	458.9
Durable goods	53.9	59.4	66.1	65.1	64.4	66.7	68.0	70.3	66.8
Automobiles and parts	24.3	25.8	29.8	30.1	29.2	30.2	29.9	31.4	28.3
Furniture and household equipment	22.2	25.1	27.1	26.0	26.2	27.3	28.8	29.6	29.3
Other	7.5	8.5	9.1	9.0	9.0	9.2	9.3	9.3	9.2
Nondurable goods	168.6	178.9	190.6	184.5	189.4	191.4	197.0	201.9	204.7
Food and beverages	88.2	92.8	98.4	95.4	97.8	98.7	101.6	103.3	104.4
Clothing and shoes	30.6	33.6	35.9	34.6	35.6	36.0	37.5	39.4	39.6
Gasoline and oil	13.5	14.1	15.1	14.4	15.2	15.3	15.7	15.8	16.0
Other	36.3	38.4	41.1	40.1	40.9	41.4	42.3	43.3	44.7
Services	152.4	163.1	174.8	169.3	173.0	176.9	180.2	183.4	187.4
Housing	55.4	59.2	63.2	61.6	62.7	63.6	64.7	66.0	67.1
Household operation	23.1	24.3	25.6	24.7	25.4	26.0	26.3	26.5	27.4
Transportation	11.4	11.8	12.8	12.2	12.7	13.0	13.4	13.5	13.9
Other	62.5	67.8	73.3	70.8	72.3	74.2	75.8	77.5	79.0

Table 11.—Foreign Transactions in the National Income and Product Accounts (4.1)

	1963	1964	1965	1965 I	1965 II	1965 III	1965 IV	1966 I	1966 IIp
Receipts from foreigners	32.3	37.0	39.0	35.1	40.5	40.1	40.3	41.7	42.3
Exports of goods and services	32.3	37.0	39.0	35.1	40.5	40.1	40.3	41.7	42.3
Payments to foreigners	32.3	37.0	39.0	35.1	40.5	40.1	40.3	41.7	42.3
Imports of goods and services	26.4	28.5	32.0	28.7	32.3	33.0	34.2	35.6	37.0
Transfers to foreigners	2.8	2.8	2.8	2.6	3.1	2.8	2.5	3.4	2.9
Personal	.6	.6	.6	.6	.6	.6	.6	.6	.7
Government	2.2	2.2	2.2	2.0	2.5	2.2	1.9	2.8	2.2
Net foreign investment	3.1	5.7	4.2	3.8	5.1	4.2	3.5	2.6	2.4

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Table 12.—Federal Government Receipts and Expenditures (3.1, 3.2)

	1963	1964	1965	1965 I	1965 II	1965 III	1965 IV	1966 I	1966 IIp
Federal Government receipts	114.5	115.1	124.9	124.0	125.0	123.8	126.9	136.0	------
Personal tax and nontax receipts	51.5	48.6	54.2	53.4	54.9	53.8	54.7	57.1	------
Corporate profits tax accruals	24.6	26.5	29.1	28.7	28.7	28.9	30.3	31.9	------
Indirect business tax and nontax accruals	15.3	16.2	16.8	17.5	16.8	16.3	16.7	15.2	------
Contributions for social insurance	23.1	23.9	24.8	24.5	24.6	24.7	25.2	31.7	------
Federal Government expenditures	113.9	118.1	123.4	119.6	120.6	126.3	127.0	133.7	137.7
Purchases of goods and services	64.2	65.2	66.8	64.4	65.6	67.5	69.8	71.9	74.6
National defense	50.8	50.0	50.1	48.2	49.1	50.7	52.5	54.6	57.0
Other	13.5	15.2	16.7	16.2	16.5	16.8	17.3	17.4	17.6
Transfer payments	29.1	29.9	32.4	31.3	30.9	34.8	32.8	35.4	------
To persons	27.0	27.8	30.3	29.2	28.4	32.5	30.8	32.6	------
To foreigners (net)	2.2	2.2	2.2	2.0	2.5	2.2	1.9	2.8	2.2
Grants-in-aid to State and local governments	9.1	10.4	11.2	11.0	11.1	11.1	11.6	13.0	------
Net interest paid	7.7	8.3	8.7	8.6	8.7	8.8	8.8	9.3	------
Subsidies less current surplus of government enterprises	3.6	4.2	4.2	4.3	4.2	4.1	4.1	4.1	------
Surplus or deficit (−), national income and product accounts	.7	−3.0	1.6	4.5	4.4	−2.5	−.2	2.3	------

Table 13.—State and Local Government Receipts and Expenditures (3.3, 3.4)

	1963	1964	1965	1965 I	1965 II	1965 III	1965 IV	1966 I	1966 IIp
State and local government receipts	63.4	69.6	75.3	73.4	74.6	75.9	77.3	80.1	------
Personal tax and nontax receipts	9.4	10.8	11.8	11.5	11.7	11.9	12.1	12.4	------
Corporate profits tax accruals	1.7	1.9	2.0	2.0	2.0	2.0	2.1	2.2	------
Indirect business tax and nontax accruals	39.4	42.3	45.8	44.6	45.4	46.4	47.0	47.8	------
Contributions for social insurance	3.8	4.1	4.5	4.4	4.4	4.5	4.6	4.7	------
Federal grants-in-aid	9.1	10.4	11.2	11.0	11.1	11.1	11.6	13.0	------
State and local government expenditures	62.2	67.9	73.7	71.5	72.9	74.4	75.7	77.7	------
Purchases of goods and services	58.2	63.7	69.4	67.3	68.7	70.2	71.4	73.1	74.8
Transfer payments to persons	6.0	6.5	6.9	6.8	6.8	6.9	7.0	7.4	------
Net interest paid	.8	.7	.6	.6	.6	.5	.5	.5	------
Less: Current surplus of government enterprises	2.8	3.0	3.2	3.1	3.2	3.2	3.2	3.3	------
Surplus or deficit (−), national income and product accounts	1.2	1.7	1.6	1.9	1.7	1.5	1.6	2.4	------

Table 14.—Sources and Uses of Gross Saving (5.1)

	1963	1964	1965	1965 I	1965 II	1965 III	1965 IV	1966 I	1966 IIp
Gross private saving	88.7	101.4	109.1	105.3	104.8	112.8	113.6	113.2	------
Personal saving	19.9	24.5	25.7	22.8	22.4	29.0	28.5	26.7	27.6
Undistributed corporate profits	16.6	21.3	25.3	25.7	25.0	24.6	26.1	27.8	------
Corporate inventory valuation adjustment	−.5	−.4	−1.5	−1.3	−1.8	−1.0	−1.8	−2.8	−2.0
Corporate capital consumption allowances	31.8	33.9	36.3	35.2	36.0	36.8	37.2	37.7	38.3
Noncorporate capital consumption allowances	20.9	22.2	23.3	23.0	23.2	23.4	23.6	23.8	24.2
Wage accruals less disbursements	.0	.0	.0	.0	.0	.0	.0	.0	.0
Government surplus or deficit (−), national income and product accounts	1.8	−1.4	3.2	6.4	6.1	−1.0	1.4	4.7	------
Federal	.7	−3.0	1.6	4.5	4.4	−2.5	−.2	2.3	------
State and local	1.2	1.7	1.6	1.9	1.7	1.5	1.6	2.4	------
Gross investment	90.3	98.7	110.7	107.6	108.8	110.9	115.4	117.1	120.8
Gross private domestic investment	87.1	93.0	106.6	103.8	103.7	106.7	111.9	114.5	118.4
Net foreign investment	3.1	5.7	4.2	3.8	5.1	4.2	3.5	2.6	2.4
Statistical discrepancy	−.3	−1.4	−1.6	−4.1	−2.1	−.8	.4	−.8	------

U.S. National Income and Product Accounts, 1962-65

THE complete set of national income and product tables for the 1962–65 period is presented on pages 11–39. As is usually the practice in July, estimates for the 3 most recent years have been revised to incorporate new information. The estimates for 1962 are the same as those published in August 1965.

The estimates published in this issue update figures for 1963–65 by incorporating new and revised statistics from various government agencies and other organizations. The most important of the new data are Internal Revenue Service statistics which are the main source of the estimates of business profits for 1963 and 1964; State unemployment insurance payroll statistics, which provide new information for the wage and salary estimates for 1965; information from the 1963 Census of Business, which affect mainly the personal consumption expenditures estimates; and Census data for fiscal year 1965, which affect the State and local government components of the national income and product accounts for calendar years 1964 and 1965.

The full set of income and product tables, with data starting in 1929 in most cases and extending through 1965, will appear shortly in a supplement to the SURVEY entitled *The National Income and Product Accounts of the United States, 1929–1965, Statistical Tables*. Notice of the publication date will be announced in the SURVEY. The tables in this supplement will present the results of the benchmark revisions of the national income and product accounts that centered around the incorporation of the 1958 economic censuses into the income and product estimates. Summary results of this major revision were published in the August 1965 SURVEY.

Table A.—Summary National Income and Product Accounts, 1965

[Billions of dollars]

1.—National Income and Product Account

Line		
1	Compensation of employees	392.9
2	Wages and salaries	358.4
3	Disbursements (2–7)	358.4
4	Wage accruals less disbursements (5–4)	.0
5	Supplements to wages and salaries	34.5
6	Employer contributions for social insurance (3–14)	16.0
7	Other labor income (2–8)	18.5
8	Proprietors' income (2–9)	55.7
9	Rental income of persons (2–10)	18.3
10	Corporate profits and inventory valuation adjustment	74.2
11	Profits before tax	75.7
12	Profits tax liability (3–11)	31.2
13	Profits after tax	44.5
14	Dividends (2–11)	19.2
15	Undistributed profits (5–5)	25.3
16	Inventory valuation adjustment (5–6)	1.5
17	Net interest (2–13)	17.8
18	**NATIONAL INCOME**	**559.0**
19	Business transfer payments (2–17)	2.6
20	Indirect business tax and nontax liability (3–12)	62.7
21	Less: Subsidies less current surplus of government enterprises (3–6)	1.0
22	Capital consumption allowances (5–7)	59.6
23	Statistical discrepancy (5–9)	—1.6
	CHARGES AGAINST GROSS NATIONAL PRODUCT	**681.2**

Line		
24	Personal consumption expenditures (2–3)	431.5
25	Durable goods	66.1
26	Nondurable goods	190.6
27	Services	174.8
28	Gross private domestic investment (5–1)	106.6
29	Fixed investment	97.5
30	Nonresidential	69.7
31	Structures	24.9
32	Producers' durable equipment	44.8
33	Residential structures	27.8
34	Change in business inventories	9.1
35	Net exports of goods and services	7.0
36	Exports (4–1)	39.0
37	Imports (4–2)	32.0
38	Government purchases of goods and services (3–1)	136.2
39	Federal	66.8
40	National defense	50.1
41	Other	16.7
42	State and local	69.4
	GROSS NATIONAL PRODUCT	**681.2**

2.—Personal Income and Outlay Account

1	Personal tax and nontax payments (3–10)	66.0
2	Personal outlays	443.4
3	Personal consumption expenditures (1–24)	431.5
4	Interest paid by consumers (2–15)	11.3
5	Personal transfer payments to foreigners (net) (4–4)	.6
6	Personal saving (5–3)	25.7
	PERSONAL TAXES, OUTLAYS, AND SAVING	**535.1**

7	Wage and salary disbursements (1–3)	358.4
8	Other labor income (1–7)	18.5
9	Proprietors' income (1–8)	55.7
10	Rental income of persons (1–9)	18.3
11	Dividends (1–14)	19.2
12	Personal interest income	38.4
13	Net interest (1–17)	17.8
14	Net interest paid by government (3–5)	9.3
15	Interest paid by consumers (2–4)	11.3
16	Transfer payments to persons	39.7
17	From business (1–19)	2.6
18	From government (3–3)	37.1
19	Less: Personal contributions for social insurance (3–15)	13.2
	PERSONAL INCOME	**535.1**

3.—Government Receipts and Expenditures Account

Line			Line		
1	Purchases of goods and services (1–38)	136. 2	10	Personal tax and nontax payments (2–1)	66. 0
2	Transfer payments	39. 3	11	Corporate profits tax liability (1–12)	31. 2
3	To persons (2–18)	37. 1	12	Indirect business tax and nontax liability (1–20)	62. 7
4	To foreigners (net) (4–3)	2. 2	13	Contributions for social insurance	29. 2
5	Net interest paid (2–14)	9. 3	14	Employer (1–6)	16. 0
6	Subsidies less current surplus of government enterprises (1–21)	1. 0	15	Personal (2–19)	13. 2
7	Surplus or deficit (—) on national income and product accounts (5–8)	3. 2			
8	Federal	1. 6			
9	State and local	1. 6			
	GOVERNMENT EXPENDITURES AND SURPLUS	**189. 0**		**GOVERNMENT RECEIPTS**	**189. 0**

4.—Foreign Transactions Account

1	Export of goods and services (1–36)	39. 0	2	Imports of goods and services (1–37)	32. 0
			3	Transfer payments from U.S. Government to foreigners (net) (3–4)	2. 2
			4	Personal transfer payments to foreigners (net) (2–5)	. 6
			5	Net foreign investment (5–2)	4. 2
	RECEIPTS FROM FOREIGNERS	**39.0**		**PAYMENTS TO FOREIGNERS**	**39.0**

5.—Gross Saving and Investment Account

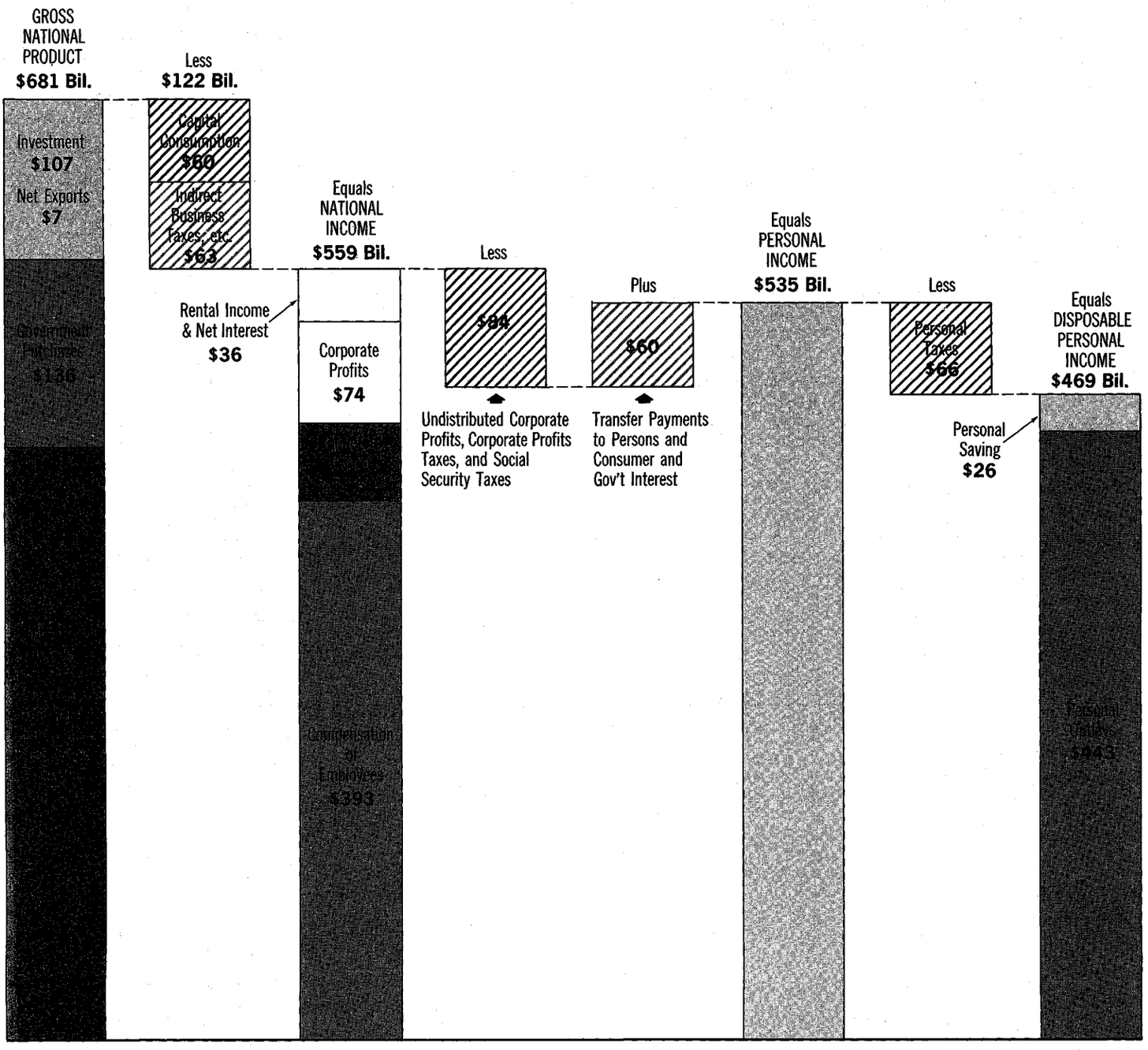
1	Gross private domestic investment (1–28)	106. 6	3	Personal saving (2–6)	25. 7
2	Net foreign investment (4–5)	4. 2	4	Wage accruals less disbursements (1–4)	. 0
			5	Undistributed corporate profits (1–15)	25. 3
			6	Corporate inventory valuation adjustment (1–16)	1. 5
			7	Capital consumption allowances (1–22)	59. 6
			8	Government surplus or deficit (—) on national income and product accounts (3–7)	3. 2
			9	Statistical discrepancy (1–23)	1. 6
	GROSS INVESTMENT	**110.7**		**GROSS SAVING AND STATISTICAL DISCREPANCY**	**110.7**

CHART 4

THE NATIONAL INCOME AND PRODUCT ACCOUNTS - 1965

Relation of the Four Major Measures of Production and Income Flows

- GROSS NATIONAL PRODUCT is the market value of the output of goods and services produced by the Nation's economy
- NATIONAL INCOME is the total earnings of labor and property from the production of goods and services
- PERSONAL INCOME is the total income received by persons from all sources
- DISPOSABLE PERSONAL INCOME is the income remaining to persons after payment of personal taxes



U.S. Department of Commerce, Office of Business Economics

66-7-4

1. Gross National Product and National Income

Table 1.1.—Gross National Product

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
Gross national product	**560,325**	**590,503**	**631,712**	**681,207**	**547.8**	**557.2**	**564.4**	**572.0**	**577.4**	**584.2**	**594.7**	**605.8**	**616.8**	**627.7**	**637.9**	**644.2**	**660.8**	**672.9**	**686.5**	**704.4**
Personal consumption expenditures	**355,057**	**374,982**	**401,356**	**431,465**	**348.3**	**351.7**	**357.2**	**363.0**	**368.2**	**372.0**	**378.3**	**381.5**	**391.1**	**398.0**	**407.5**	**408.8**	**418.9**	**426.8**	**435.0**	**445.2**
Durable goods	49,540	53,928	59,353	66,057	48.5	48.5	50.1	51.1	52.4	53.2	54.5	55.6	57.6	59.8	61.1	58.9	65.1	64.4	66.7	68.0
Nondurable goods	162,557	168,632	178,877	190,596	160.2	161.6	163.2	165.3	167.1	168.0	169.9	169.6	174.9	176.5	181.7	182.4	184.5	189.4	191.4	197.0
Services	142,960	152,422	163,126	174,812	139.6	141.6	144.0	146.7	148.7	150.8	153.9	156.3	158.7	161.6	164.7	167.5	169.3	173.0	176.9	180.2
Gross private domestic investment	**83,018**	**87,140**	**92,959**	**106,559**	**80.6**	**82.8**	**84.3**	**84.7**	**82.7**	**85.1**	**88.0**	**92.9**	**90.2**	**91.8**	**92.5**	**97.4**	**103.8**	**103.7**	**106.7**	**111.9**
Fixed investment	77,014	81,274	88,293	97,478	73.9	76.7	79.2	78.3	78.1	80.3	82.0	84.7	86.6	87.6	88.9	90.0	94.4	96.0	98.0	101.5
Nonresidential	51,667	54,284	60,714	69,679	49.5	51.3	53.1	52.7	52.0	53.5	55.0	56.8	58.1	59.7	61.7	63.3	66.7	67.9	70.2	73.9
Structures	19,207	19,469	21,011	24,864	18.5	19.2	19.7	19.5	18.8	19.7	19.4	19.9	20.3	20.9	21.0	21.8	23.6	24.6	24.4	26.8
Producers' durable equipment	32,460	34,815	39,703	44,815	31.0	32.1	33.5	33.2	33.2	33.8	35.5	36.8	37.9	38.8	40.7	41.4	43.1	43.3	45.8	47.1
Residential structures	25,347	26,990	27,579	27,799	24.4	25.4	26.0	25.6	26.1	26.8	27.1	28.0	28.5	27.9	27.2	26.7	27.7	28.1	27.8	27.6
Nonfarm	24,753	26,411	27,017	27,249	23.8	24.8	25.4	25.0	25.5	26.2	26.5	27.4	27.9	27.3	26.6	26.2	27.2	27.5	27.3	27.0
Farm	594	579	562	550	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.5	.5
Change in business inventories	6,004	5,866	4,666	9,081	6.7	6.1	5.2	6.4	4.7	4.8	6.0	8.1	3.5	4.2	3.6	7.4	9.5	7.6	8.7	10.4
Nonfarm	5,290	5,081	5,260	8,146	6.3	5.6	4.3	5.3	4.0	4.3	5.3	7.0	3.6	5.1	4.6	7.9	9.4	6.7	7.2	9.0
Farm	714	785	−594	935	.4	.5	.8	1.1	.7	.6	.7	1.2	.0	−.9	−1.0	−.5	.0	.9	1.5	1.4
Net exports of goods and services	**5,130**	**5,897**	**8,490**	**6,957**	**4.6**	**5.7**	**5.3**	**4.9**	**4.6**	**6.2**	**5.6**	**7.1**	**9.0**	**7.9**	**8.4**	**8.6**	**6.4**	**8.2**	**7.1**	**6.1**
Exports	30,278	32,339	36,958	38,993	29.2	30.9	30.6	30.4	30.1	32.4	32.5	34.3	36.4	36.0	37.2	38.1	35.1	40.5	40.1	40.3
Imports	25,148	26,442	28,468	32,036	24.6	25.2	25.3	25.6	25.5	26.2	26.9	27.1	27.4	28.1	28.8	29.6	28.7	32.3	33.0	34.2
Government purchases of goods and services	**117,120**	**122,484**	**128,907**	**136,226**	**114.4**	**117.0**	**117.4**	**119.3**	**121.9**	**120.9**	**122.9**	**124.3**	**126.5**	**130.1**	**129.5**	**129.4**	**131.6**	**134.3**	**137.7**	**141.2**
Federal	63,389	64,244	65,182	66,827	61.9	64.0	63.3	64.4	65.0	63.4	64.2	64.4	64.9	66.6	65.1	64.1	64.4	65.6	67.5	69.8
National defense	51,582	50,760	49,985	50,143	51.1	53.0	51.3	50.9	51.2	50.5	51.0	50.3	50.1	51.6	49.8	48.5	48.2	49.1	50.7	52.5
Other	11,807	13,484	15,197	16,684	10.8	10.9	12.0	13.5	13.8	12.9	13.2	14.1	14.8	15.1	15.3	15.6	16.2	16.5	16.8	17.3
State and local	53,731	58,240	63,725	69,399	52.5	53.1	54.1	55.0	56.9	57.5	58.7	59.8	61.6	63.4	64.4	65.3	67.3	68.7	70.2	71.4

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1958 dollars]

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross National Product	**529.8**	**551.0**	**580.0**	**614.4**	**519.5**	**527.7**	**533.4**	**538.3**	**541.2**	**546.0**	**554.7**	**562.1**	**569.7**	**578.1**	**585.0**	**587.2**	**600.3**	**607.8**	**618.2**	**631.2**
Personal consumption expenditures	**338.4**	**353.3**	**373.8**	**396.2**	**333.3**	**335.7**	**340.1**	**344.6**	**348.5**	**350.9**	**356.1**	**357.7**	**365.7**	**371.0**	**379.5**	**378.9**	**387.1**	**392.2**	**398.9**	**406.5**
Durable goods	49.2	53.7	59.1	66.4	48.1	48.1	49.7	50.8	52.2	53.0	54.4	55.3	57.2	59.5	60.9	58.8	64.8	64.2	67.2	69.2
Nondurable goods	158.2	162.2	170.5	178.2	156.4	157.6	158.7	160.0	161.3	161.7	163.3	162.4	167.2	168.4	173.3	173.1	174.2	177.6	178.5	182.5
Services	131.1	137.4	144.2	151.6	128.8	130.1	131.8	133.8	135.0	136.2	138.4	140.0	141.2	143.1	145.3	146.9	148.1	150.4	153.1	154.8
Gross private domestic investment	**79.4**	**82.5**	**86.5**	**97.8**	**77.2**	**79.0**	**80.6**	**80.7**	**78.7**	**80.6**	**83.1**	**87.7**	**84.6**	**85.6**	**85.7**	**90.2**	**95.9**	**95.3**	**97.9**	**102.2**
Fixed investment	73.4	76.7	81.9	89.0	70.7	73.1	75.3	74.5	74.1	75.9	77.2	79.7	81.2	81.6	82.2	82.8	86.6	88.0	89.4	91.9
Nonresidential	49.7	51.9	57.4	64.9	47.6	49.3	51.1	50.7	49.8	51.1	52.5	54.3	55.5	56.6	58.2	59.2	62.3	63.4	65.5	68.4
Structures	17.9	17.9	18.9	21.7	17.3	18.0	18.3	18.1	17.3	18.1	17.8	18.3	18.7	18.9	18.7	19.2	20.7	21.7	21.3	23.2
Producers' durable equipment	31.7	34.0	38.5	43.2	30.3	31.3	32.8	32.6	32.5	33.1	34.7	35.9	36.7	37.7	39.5	40.0	41.5	41.7	44.2	45.2
Residential structures	23.8	24.8	24.6	24.1	23.1	23.8	24.2	23.8	24.3	24.7	24.7	25.4	25.7	24.9	24.1	23.6	24.4	24.5	23.9	23.5
Nonfarm	23.2	24.2	24.0	23.6	22.5	23.3	23.7	23.3	23.7	24.2	24.2	24.9	25.2	24.4	23.5	23.1	23.8	24.0	23.4	23.0
Farm	.6	.5	.5	.5	.6	.6	,6	.6	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5
Change in business inventories	6.0	5.8	4.6	8.8	6.5	5.9	5.3	6.2	4.6	4.8	5.9	8.1	3.5	4.0	3.5	7.4	9.3	7.3	8.5	10.2
Nonfarm	5.2	5.1	5.2	8.0	6.0	5.3	4.4	5.1	3.9	4.2	5.3	6.9	3.5	4.9	4.5	7.9	9.3	6.5	7.1	8.9
Farm	.7	.8	−.6	.9	.4	.5	.9	1.1	.7	.5	.6	1.2	.0	−.9	−1.0	−.5	.0	.8	1.4	1.3
Net exports of goods and services	**4.5**	**5.6**	**8.5**	**6.3**	**3.5**	**5.2**	**4.9**	**4.4**	**3.9**	**5.7**	**5.5**	**7.1**	**9.2**	**8.2**	**8.4**	**8.0**	**5.7**	**7.1**	**6.4**	**6.0**
Exports	30.0	32.1	36.4	37.3	28.5	30.7	30.5	30.3	29.8	32.2	32.5	34.1	36.1	35.7	36.7	37.1	33.4	38.7	38.4	38.7
Imports	25.5	26.6	28.0	31.0	25.0	25.5	25.6	25.9	25.9	26.5	26.9	27.0	26.9	27.5	28.3	29.0	27.7	31.6	31.9	32.8
Government purchases of goods and services	**107.5**	**109.6**	**111.3**	**114.1**	**105.5**	**107.8**	**107.8**	**108.5**	**110.2**	**108.7**	**110.0**	**109.5**	**110.3**	**113.3**	**111.3**	**110.1**	**111.5**	**113.2**	**115.0**	**116.6**
Federal	60.0	59.5	57.8	57.8	58.6	60.7	60.2	60.6	60.8	59.0	59.6	58.7	58.2	59.7	57.4	56.1	56.2	57.3	58.3	59.3
State and local	47.5	50.1	53.4	56.3	46.9	47.1	47.6	48.0	49.4	49.7	50.4	50.9	52.0	53.6	53.9	54.0	55.3	55.9	56.7	57.3

Table 1.3.—Gross National Product by Major Type of Product

[Billions of dollars]

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross National Product	**560.3**	**590.5**	**631.7**	**681.2**	**547.8**	**557.2**	**564.4**	**572.0**	**577.4**	**584.2**	**594.7**	**605.8**	**616.8**	**627.7**	**637.9**	**644.2**	**660.8**	**672.9**	**686.5**	**704.4**
Final sales	554.3	584.6	627.0	672.1	541.1	551.1	559.2	565.6	572.7	579.4	588.8	597.7	613.3	623.5	634.4	636.8	651.4	665.3	677.8	694.0
Change in business inventories	6.0	5.9	4.7	9.1	6.7	6.1	5.2	6.4	4.7	4.8	6.0	8.1	3.5	4.2	3.6	7.4	9.5	7.6	8.7	10.4
Goods output	**284.5**	**298.6**	**318.2**	**344.7**	**279.1**	**282.7**	**286.2**	**290.2**	**292.5**	**294.9**	**300.7**	**306.2**	**310.7**	**315.6**	**322.4**	**324.3**	**333.8**	**338.8**	**347.5**	**358.8**
Final sales	278.5	292.7	313.6	335.7	272.4	276.6	281.1	283.8	287.8	290.1	294.7	298.1	307.1	311.4	318.8	316.9	324.3	331.2	338.8	348.4
Change in business inventories	6.0	5.9	4.7	9.1	6.7	6.1	5.2	6.4	4.7	4.8	6.0	8.1	3.5	4.2	3.6	7.4	9.5	7.6	8.7	10.4
Durable goods	109.0	116.1	125.5	138.5	107.1	108.3	110.8	109.9	111.4	115.0	116.9	121.0	121.9	126.1	127.8	126.4	135.1	135.2	141.0	142.6
Final sales	106.2	113.3	122.2	132.2	103.4	105.5	107.9	108.1	109.4	111.8	114.7	117.3	119.6	122.4	125.0	122.0	127.7	128.8	134.3	137.9
Change in business inventories	2.8	2.8	3.3	6.3	3.7	2.8	2.9	1.7	2.0	3.2	2.3	3.8	2.3	3.6	2.8	4.4	7.4	6.4	6.7	4.7
Nondurable goods	175.5	182.5	192.7	206.3	172.1	174.4	175.4	180.3	181.1	179.9	183.8	185.2	188.8	189.6	194.6	197.9	198.7	203.6	206.5	216.2
Final sales	172.2	179.4	191.3	203.5	169.1	171.1	173.2	175.6	178.4	178.3	180.1	180.8	187.5	189.0	193.8	195.0	196.6	202.4	204.4	210.5
Change in business inventories	3.2	3.1	1.4	2.7	3.0	3.3	2.3	4.7	2.7	1.6	3.7	4.4	1.2	.5	.8	2.9	2.1	1.2	2.1	5.7
Services	**213.3**	**226.2**	**244.5**	**262.0**	**208.2**	**212.1**	**214.6**	**218.5**	**220.9**	**223.8**	**228.1**	**232.2**	**237.3**	**242.7**	**247.1**	**251.1**	**254.3**	**259.8**	**265.1**	**268.8**
Structures	**62.6**	**65.7**	**68.9**	**74.5**	**60.5**	**62.4**	**63.6**	**63.4**	**64.0**	**65.5**	**65.9**	**67.4**	**68.8**	**69.4**	**68.5**	**68.8**	**72.7**	**74.3**	**73.9**	**76.9**
Addendum: Gross auto product	**22.5**	**25.1**	**25.8**	**31.4**	**21.3**	**21.7**	**23.5**	**23.4**	**24.5**	**24.4**	**25.4**	**26.0**	**26.3**	**26.6**	**27.1**	**23.1**	**32.6**	**30.8**	**31.6**	**30.5**

Table 1.4.—Gross National Product by Major Type of Product and Purchaser

[Billions of dollars]

	1962	1963	1964	1965
Gross National Product	**560.3**	**590.5**	**631.7**	**681.2**
Durable goods	**109.0**	**116.1**	**125.5**	**138.5**
Personal consumption expenditures	49.5	53.9	59.4	66.1
Producers' durable equipment	32.5	34.8	39.7	44.8
Government purchases	20.3	20.8	18.5	17.4
Net exports	4.0	3.8	4.7	3.9
Change in business inventories	2.8	2.8	3.3	6.3
Nondurable goods	**175.5**	**182.5**	**192.7**	**206.3**
Personal consumption expenditures	162.6	168.6	178.9	190.6
Government purchases	9.2	9.5	10.5	12.1
Net exports	.5	1.3	2.0	.8
Change in business inventories	3.2	3.1	1.4	2.7
Services	**213.3**	**226.2**	**244.5**	**262.0**
Personal consumption expenditures	143.0	152.4	163.1	174.8
Government purchases	69.6	73.0	79.6	85.0
Net exports	.7	.8	1.8	2.2
Structures	**62.6**	**65.7**	**68.9**	**74.5**
Private structures	44.6	46.5	48.6	52.7
Government structures	18.0	19.3	20.3	21.8

Table 1.6.—Gross National Product by Major Type of Product and Purchaser in Constant Dollars

[Billions of 1958 dollars]

	1962	1963	1964	1965
Gross National Product	**529.8**	**551.0**	**580.0**	**614.4**
Durable goods	**107.0**	**114.2**	**123.1**	**135.5**
Personal consumption expenditures	49.2	53.7	59.1	66.4
Producers' durable equipment	31.7	34.0	38.5	43.2
Government purchases	19.8	20.3	18.0	16.6
Net exports	3.4	3.3	4.3	3.2
Change in business inventories	2.8	2.8	3.2	6.1
Nondurable goods	**170.3**	**175.6**	**184.1**	**193.0**
Personal consumption expenditures	158.2	162.2	170.5	178.2
Government purchases	9.2	9.5	10.6	11.9
Net exports	−.2	.8	1.6	.2
Change in business inventories	3.1	3.1	1.4	2.7
Services	**193.7**	**200.9**	**211.2**	**221.1**
Personal consumption expenditures	131.1	137.4	144.2	151.6
Government purchases	61.3	61.9	64.5	66.6
Net exports	1.3	1.5	2.5	2.9
Structures	**58.8**	**60.4**	**61.7**	**64.8**
Private structures	41.7	42.7	43.4	45.8
Government structures	17.1	17.8	18.3	19.0

Table 1.5.—Gross National Product by Major Type of Product in Constant Dollars

[Billions of 1958 dollars]

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross National Product	**529.8**	**551.0**	**580.0**	**614.4**	**519.5**	**527.7**	**533.4**	**538.3**	**541.2**	**546.0**	**554.7**	**562.1**	**569.7**	**578.1**	**585.0**	**587.2**	**600.3**	**607.8**	**618.2**	**631.2**
Final sales	523.8	545.2	575.4	605.6	513.0	521.9	528.1	532.1	536.7	541.2	548.8	554.1	566.3	574.1	581.4	579.9	591.0	600.5	609.7	621.0
Change in business inventories	6.0	5.8	4.6	8.8	6.5	5.9	5.3	6.2	4.6	4.8	5.9	8.1	3.5	4.0	3.5	7.4	9.3	7.3	8.5	10.2
Goods output	**277.3**	**289.7**	**307.2**	**328.5**	**272.1**	**275.7**	**279.2**	**282.2**	**284.3**	**286.1**	**291.9**	**296.6**	**300.4**	**305.1**	**311.3**	**311.9**	**319.7**	**322.5**	**330.9**	**341.0**
Final sales	271.3	283.9	302.6	319.7	265.7	269.8	273.9	276.0	279.8	281.3	286.0	288.6	296.9	301.1	307.8	304.6	310.3	315.2	322.4	330.7
Change in business inventories	6.0	5.8	4.6	8.8	6.5	5.9	5.3	6.2	4.6	4.8	5.9	8.1	3.5	4.0	3.5	7.4	9.3	7.3	8.5	10.2
Durable goods	107.0	114.2	123.1	135.5	104.8	106.2	108.8	108.0	109.6	113.0	115.2	119.0	119.5	123.7	125.4	123.9	131.8	131.7	138.3	140.3
Final sales	104.1	111.4	119.9	129.4	101.1	103.3	105.9	106.2	107.7	109.8	112.9	115.3	117.3	120.3	122.6	119.4	124.6	125.5	131.8	135.7
Change in business inventories	2.8	2.8	3.2	6.1	3.7	2.9	3.0	1.8	1.9	3.2	2.3	3.7	2.2	3.5	2.8	4.4	7.2	6.2	6.5	4.7
Nondurable goods	170.3	175.6	184.1	193.0	167.3	169.5	170.3	174.1	174.7	173.1	176.7	177.6	180.9	181.4	185.9	188.1	187.8	190.8	192.6	200.6
Final sales	167.2	172.5	182.7	190.3	164.6	166.5	168.0	169.8	172.1	171.5	173.1	173.3	179.6	180.8	185.1	185.2	185.7	189.6	190.6	195.1
Change in business inventories	3.1	3.1	1.4	2.7	2.7	3.0	2.3	4.4	2.6	1.6	3.7	4.4	1.2	.5	.8	2.9	2.1	1.1	2.0	5.6
Services	**193.7**	**200.9**	**211.2**	**221.1**	**190.0**	**193.2**	**194.7**	**197.0**	**197.4**	**199.3**	**202.6**	**204.1**	**206.7**	**210.4**	**212.8**	**214.6**	**216.6**	**220.3**	**223.3**	**224.0**
Structures	**58.8**	**60.4**	**61.7**	**64.8**	**57.4**	**58.9**	**59.5**	**59.0**	**59.5**	**60.5**	**60.3**	**61.4**	**62.6**	**62.6**	**60.8**	**60.6**	**64.0**	**65.0**	**64.0**	**66.2**
Addendum: Gross auto product	**22.0**	**24.7**	**25.4**	**31.4**	**20.8**	**21.3**	**23.1**	**23.0**	**24.2**	**23.9**	**25.1**	**25.6**	**26.0**	**26.2**	**26.7**	**22.9**	**32.2**	**30.6**	**31.9**	**30.7**

Table 1.7.—Gross National Product by Sector

[Billions of dollars]

	1962	1963	1964	1965	1962 I	1962 II	1962 III	1962 IV	1963 I	1963 II	1963 III	1963 IV	1964 I	1964 II	1964 III	1964 IV	1965 I	1965 II	1965 III	1965 IV
					Seasonally adjusted at annual rates															
Gross National Product	**560.3**	**590.5**	**631.7**	**681.2**	**547.8**	**557.2**	**564.4**	**572.0**	**577.4**	**584.2**	**594.7**	**605.8**	**616.8**	**627.7**	**637.9**	**644.2**	**660.8**	**672.9**	**686.5**	**704.4**
Private	**505.7**	**532.4**	**568.7**	**613.4**	**494.0**	**502.8**	**509.6**	**516.3**	**520.6**	**526.7**	**536.5**	**545.9**	**555.5**	**565.5**	**574.2**	**579.4**	**595.2**	**606.4**	**618.2**	**633.8**
Business	487.4	513.0	547.4	590.8	476.4	484.9	491.2	497.2	501.3	507.5	516.9	526.5	534.6	544.1	552.6	558.2	573.0	583.6	595.3	611.2
Nonfarm	466.2	491.5	527.0	567.1	454.9	463.5	470.2	476.3	479.4	485.9	495.5	505.2	513.8	523.4	532.5	538.0	551.6	559.4	570.6	586.6
Farm	21.2	21.5	20.4	23.8	21.5	21.5	21.0	20.8	21.9	21.6	21.5	21.3	20.7	20.7	20.1	20.2	21.4	24.2	24.7	24.7
Households and institutions	15.0	16.0	17.3	18.3	14.6	14.7	15.2	15.5	15.8	15.9	16.2	16.0	16.7	17.3	17.6	17.4	17.5	18.0	18.7	19.1
Rest of the world	3.3	3.4	4.0	4.3	3.0	3.2	3.2	3.7	3.5	3.3	3.3	3.3	4.2	4.0	4.0	3.8	4.7	4.8	4.1	3.4
General government	**54.7**	**58.1**	**63.0**	**67.8**	**53.8**	**54.4**	**54.8**	**55.7**	**56.8**	**57.5**	**58.3**	**59.9**	**61.3**	**62.3**	**63.7**	**64.8**	**65.6**	**66.6**	**68.3**	**70.6**

Table 1.8.—Gross National Product by Sector in Constant Dollars

[Billions of 1958 dollars]

	1962	1963	1964	1965	1962 I	1962 II	1962 III	1962 IV	1963 I	1963 II	1963 III	1963 IV	1964 I	1964 II	1964 III	1964 IV	1965 I	1965 II	1965 III	1965 IV
					Seasonally adjusted at annual rates															
Gross National Product	**529.8**	**551.0**	**580.0**	**614.4**	**519.5**	**527.7**	**533.4**	**538.3**	**541.2**	**546.0**	**554.7**	**562.1**	**569.7**	**578.1**	**585.0**	**587.2**	**600.3**	**607.8**	**618.2**	**631.2**
Private	**482.9**	**503.2**	**530.8**	**563.5**	**473.0**	**480.8**	**486.3**	**491.3**	**494.0**	**498.3**	**506.6**	**513.9**	**521.3**	**529.1**	**535.4**	**537.4**	**550.2**	**557.3**	**567.2**	**579.4**
Business	466.7	486.6	513.3	545.4	457.1	464.8	470.0	474.4	477.2	481.8	489.9	497.4	503.9	511.5	517.6	520.0	532.2	538.9	548.9	561.6
Nonfarm	444.6	463.8	491.2	521.7	434.9	442.0	448.5	452.9	454.3	458.7	467.4	474.8	482.2	488.8	495.8	497.9	509.4	515.1	524.6	537.5
Farm	22.1	22.8	22.0	23.8	22.2	22.8	21.6	21.5	22.9	23.1	22.5	22.6	21.7	22.6	21.8	22.0	22.8	23.8	24.3	24.1
Households and institutions	12.9	13.2	13.6	14.0	12.9	12.7	13.0	13.0	13.2	13.2	13.4	13.2	13.2	13.7	13.9	13.7	13.4	13.7	14.2	14.5
Rest of the world	3.4	3.4	3.9	4.1	3.0	3.3	3.3	3.8	3.6	3.3	3.3	3.4	4.1	4.0	3.9	3.7	4.6	4.6	4.0	3.3
General government	**46.9**	**47.8**	**49.2**	**50.9**	**46.6**	**46.9**	**47.1**	**47.0**	**47.3**	**47.7**	**48.1**	**48.2**	**48.5**	**49.0**	**49.5**	**49.8**	**50.1**	**50.5**	**51.1**	**51.8**

Table 1.9.—Relation of Gross National Product, National Income, and Personal Income

	1962	1963	1964	1965	1962 I	1962 II	1962 III	1962 IV	1963 I	1963 II	1963 III	1963 IV	1964 I	1964 II	1964 III	1964 IV	1965 I	1965 II	1965 III	1965 IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
Gross National Product	**560,325**	**590,503**	**631,712**	**681,207**	**547.8**	**557.2**	**564.4**	**572.0**	**577.4**	**584.2**	**594.7**	**605.8**	**616.8**	**627.7**	**637.9**	**644.2**	**660.8**	**672.9**	**686.5**	**704.4**
Less: Capital consumption allowances	49,970	52,601	56,048	59,589	49.2	49.7	50.2	50.8	51.4	52.4	52.9	53.8	54.6	55.5	56.6	57.5	58.2	59.1	60.2	60.8
Equals: Net national product	**510,355**	**537,902**	**575,664**	**621,618**	**498.7**	**507.5**	**514.1**	**521.1**	**526.0**	**531.8**	**541.9**	**552.0**	**562.2**	**572.2**	**581.4**	**586.6**	**602.7**	**613.8**	**626.3**	**643.6**
Less: Indirect business tax and nontax liability	51,508	54,692	58,497	62,652	50.3	51.0	52.0	52.8	53.8	54.2	54.9	55.8	56.4	57.9	59.5	60.2	62.0	62.2	62.7	63.6
Business transfer payments	2,054	2,329	2,522	2,565	2.1	2.1	2.1	2.1	2.2	2.3	2.3	2.4	2.4	2.5	2.6	2.6	2.6	2.5	2.5	2.6
Statistical discrepancy	484	−294	−1,383	−1,609	−1.0	.0	1.1	1.9	.3	−1.5	−.5	.6	.4	−.6	−2.3	−3.3	−4.1	−2.1	−.8	.4
Plus: Subsidies less current surplus of government enterprises	1,378	752	1,253	1,010	1.6	1.5	1.3	1.1	.9	.7	.7	.8	1.0	1.3	1.4	1.4	1.2	1.0	.9	.9
Equals: National income	**457,687**	**481,927**	**517,281**	**559,020**	**448.8**	**456.0**	**460.4**	**465.6**	**470.6**	**477.4**	**485.7**	**493.9**	**504.0**	**513.7**	**522.9**	**528.5**	**543.3**	**552.2**	**562.7**	**577.8**
Less: Corporate profits and inventory valuation adjustment	55,660	58,933	66,593	74,201	54.3	54.9	56.1	57.4	56.0	58.0	60.3	61.4	65.3	66.5	67.8	66.8	73.2	72.7	74.0	76.9
Contributions for social insurance	23,994	26,868	27,969	29,214	23.6	24.0	24.1	24.3	26.3	26.7	27.0	27.4	27.4	27.7	28.2	28.6	28.8	29.0	29.2	29.8
Wage accruals less disbursements	0	0	0	0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	−.1	.0	.0	.0	.0
Plus: Government transfer payments to persons	31,232	32,989	34,241	37,137	31.1	30.8	31.1	32.0	33.5	32.5	32.7	33.2	34.6	33.9	34.1	34.4	36.0	35.2	39.4	37.9
Interest paid by government (net) and by consumers	16,115	17,589	19,131	20,603	15.5	15.9	16.4	16.7	17.0	17.3	17.8	18.2	18.6	18.9	19.4	19.6	20.0	20.5	20.9	21.0
Dividends	15,183	16,454	17,340	19,173	14.4	15.0	15.3	15.6	16.0	16.4	16.6	16.8	17.1	17.3	17.4	17.7	18.1	18.8	19.5	20.2
Business transfer payments	2,054	2,329	2,522	2,565	2.1	2.1	2.1	2.1	2.2	2.3	2.3	2.4	2.4	2.5	2.6	2.6	2.6	2.5	2.5	2.6
Equals: Personal income	**442,617**	**465,487**	**495,953**	**535,083**	**433.9**	**440.8**	**445.0**	**450.3**	**457.0**	**461.3**	**467.8**	**475.8**	**484.0**	**492.0**	**500.3**	**507.5**	**518.0**	**527.6**	**541.9**	**552.8**

Table 1.10.—National Income by Type of Income

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
National Income	**457,687**	**481,927**	**517,281**	**559,020**	**448.8**	**456.0**	**460.4**	**465.6**	**470.6**	**477.4**	**485.7**	**493.9**	**504.0**	**513.7**	**522.9**	**528.5**	**543.3**	**552.2**	**562.7**	**577.8**
Compensation of employees	**323,632**	**341,004**	**365,657**	**392,930**	**317.1**	**322.9**	**325.7**	**328.8**	**333.6**	**338.1**	**343.1**	**349.2**	**355.3**	**362.2**	**369.8**	**375.3**	**381.7**	**387.8**	**395.6**	**406.5**
Wages and salaries	296,091	311,095	333,619	358,389	290.3	295.6	297.9	300.6	304.5	308.5	313.0	318.5	324.4	330.6	337.4	342.2	348.2	353.7	360.8	370.8
Private	240,132	251,616	269,288	289,145	235.2	240.0	241.8	243.5	246.3	249.7	253.4	257.1	261.8	267.1	272.3	275.9	281.2	285.8	291.1	298.5
Military	10,756	10,849	11,692	12,126	11.1	11.0	10.6	10.3	10.5	10.6	10.7	11.6	11.6	11.6	11.7	11.9	11.8	11.7	12.0	13.0
Government civilian	45,203	48,630	52,639	57,118	44.0	44.6	45.4	46.8	47.6	48.2	48.9	49.8	51.0	51.9	53.4	54.3	55.2	56.3	57.7	59.3
Supplements to wages and salaries	27,541	29,909	32,038	34,541	26.8	27.4	27.8	28.2	29.2	29.6	30.1	30.8	31.0	31.7	32.4	33.1	33.5	34.1	34.8	35.7
Employer contributions for social insurance	13,657	15,045	15,425	16,002	13.4	13.7	13.8	13.8	14.7	15.0	15.2	15.4	15.1	15.3	15.5	15.8	15.8	15.9	16.0	16.3
Other labor income	13,884	14,864	16,613	18,539	13.4	13.7	14.0	14.3	14.5	14.6	15.0	15.4	15.9	16.4	16.9	17.3	17.8	18.2	18.8	19.4
Employer contributions to private pension and welfare funds	11,356	12,165	13,652	15,392	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Other	2,528	2,699	2,961	3,147	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Proprietors' income	**50,111**	**51,013**	**51,903**	**55,745**	**50.3**	**50.4**	**49.9**	**49.8**	**50.8**	**50.7**	**51.1**	**51.4**	**51.3**	**52.2**	**51.9**	**52.2**	**53.3**	**55.9**	**56.7**	**57.1**
Business and professional	37,093	37,910	39,884	40,654	36.7	37.1	37.2	37.3	37.5	37.6	38.1	38.5	39.1	39.9	40.3	40.3	40.5	40.4	40.7	41.1
Income of unincorporated enterprises	37,076	37,944	39,926	41,028	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Inventory valuation adjustment	17	−34	−42	−374	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Farm	13,018	13,103	12,019	15,091	13.5	13.3	12.7	12.6	13.4	13.1	13.0	12.9	12.2	12.2	11.7	11.9	12.9	15.5	16.0	16.0
Rental income of persons	**16,691**	**17,139**	**17,665**	**18,344**	**16.3**	**16.5**	**16.8**	**17.2**	**17.1**	**17.1**	**17.1**	**17.2**	**17.4**	**17.6**	**17.8**	**17.9**	**18.1**	**18.3**	**18.4**	**18.5**
Corporate profits and inventory valuation adjustment	**55,660**	**58,933**	**66,593**	**74,201**	**54.3**	**54.9**	**56.1**	**57.4**	**56.0**	**58.0**	**60.3**	**61.4**	**65.3**	**66.5**	**67.8**	**66.8**	**73.2**	**72.7**	**74.0**	**76.9**
Profits before tax	55,408	59,401	67,026	75,676	54.4	54.8	56.0	56.5	55.9	58.9	60.1	62.7	65.8	66.8	67.8	67.7	74.5	74.5	75.0	78.7
Profits tax liability	24,179	26,324	28,359	31,183	23.7	23.9	24.4	24.7	24.8	26.1	26.6	27.8	27.9	28.3	28.7	28.6	30.7	30.7	30.9	32.4
Profits after tax	31,229	33,077	38,667	44,493	30.7	30.9	31.5	31.8	31.1	32.8	33.5	34.9	38.0	38.5	39.1	39.0	43.8	43.8	44.1	46.3
Dividends	15,183	16,454	17,340	19,173	14.4	15.0	15.3	15.6	16.0	16.4	16.6	16.8	17.1	17.3	17.4	17.7	18.1	18.8	19.5	20.2
Undistributed profits	16,046	16,623	21,327	25,320	16.3	15.9	16.2	16.3	15.1	16.4	16.9	18.1	20.9	21.3	21.7	21.4	25.7	25.0	24.6	26.1
Inventory valuation adjustment	252	−468	−433	−1,475	−.1	.0	.1	.9	.2	−.9	.2	−1.3	−.5	−.3	.0	−.9	−1.3	−1.8	−1.0	−1.8
Net interest	**11,593**	**13,838**	**15,463**	**17,800**	**10.8**	**11.3**	**11.8**	**12.4**	**13.0**	**13.5**	**14.2**	**14.7**	**14.7**	**15.1**	**15.7**	**16.3**	**16.9**	**17.5**	**18.1**	**18.7**

Table 1.11.—National Income by Industry Division

[Billions of dollars]

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
All industries, total	**457.7**	**481.9**	**517.3**	**559.0**	**448.8**	**456.0**	**460.4**	**465.6**	**470.6**	**477.4**	**485.7**	**493.9**	**504.0**	**513.7**	**522.9**	**528.5**	**543.3**	**552.2**	**562.7**	**577.8**
Agriculture, forestry, and fisheries	18.5	18.6	17.7	21.0	18.8	18.7	18.2	18.1	18.8	18.5	18.6	18.4	17.7	18.0	17.4	17.7	18.6	21.4	21.9	22.1
Mining and construction	28.5	30.2	32.4	34.8	27.8	28.4	28.8	28.9	29.2	29.9	30.6	30.9	31.3	32.1	32.6	33.4	34.1	34.4	34.6	35.9
Manufacturing	137.0	143.8	155.1	170.4	133.9	136.5	138.0	139.7	139.0	142.9	145.5	148.0	151.2	153.9	157.3	157.9	166.7	167.6	170.8	176.5
Nondurable goods	55.6	57.5	61.5	65.6	54.6	55.6	55.7	56.5	56.1	57.1	58.0	58.8	59.9	61.2	61.9	62.9	64.4	64.9	65.6	67.5
Durable goods	81.4	86.3	93.6	104.8	79.2	80.9	82.3	83.2	82.9	85.8	87.5	89.2	91.4	92.7	95.3	95.0	102.2	102.7	105.2	108.9
Transportation	19.1	20.0	21.4	22.9	18.9	18.9	19.1	19.3	19.4	19.9	20.2	20.5	21.0	21.1	21.6	21.8	22.0	22.8	23.1	23.7
Communication	9.3	9.8	10.5	11.2	9.0	9.2	9.5	9.4	9.5	9.7	10.0	10.0	10.2	10.5	10.5	10.9	10.9	10.9	11.2	11.6
Electric, gas, and sanitary services	9.7	10.3	11.1	11.6	9.6	9.7	9.8	9.9	10.1	10.2	10.5	10.6	10.7	10.9	11.3	11.4	11.3	11.6	11.7	11.9
Wholesale and retail trade	70.3	73.4	79.1	83.6	69.3	70.1	70.8	71.0	72.3	72.5	73.6	75.2	77.1	78.8	80.0	80.5	82.1	82.5	83.9	85.9
Finance, insurance, and real estate	50.7	53.6	57.1	61.0	49.6	50.4	51.2	51.8	52.6	52.9	53.8	54.9	55.4	56.7	57.7	58.7	59.3	60.3	61.5	62.9
Services	50.7	54.1	58.9	63.0	49.3	50.5	51.0	51.8	52.9	53.6	54.7	55.4	57.0	58.5	59.7	60.4	60.6	62.0	64.1	65.3
Government and government enterprises	60.7	64.7	70.0	75.2	59.7	60.3	60.8	62.0	63.2	64.0	64.8	66.7	68.1	69.1	70.8	72.0	72.9	73.9	75.7	78.5
Rest of the world	3.3	3.4	4.0	4.3	3.0	3.2	3.2	3.7	3.5	3.3	3.3	3.3	4.2	4.0	4.0	3.8	4.7	4.8	4.1	3.4

Table 1.12.—National Income by Industry

[Millions of dollars]

	1962	1963	1964	1965
All industries, total	**457,687**	**481,927**	**517,281**	**559,020**
Agriculture, forestry, and fisheries	**18,455**	**18,587**	**17,683**	**21,028**
Farms	17,301	17,404	16,398	19,671
Agricultural services, forestry, and fisheries	1,154	1,183	1,285	1,357
Mining	**5,653**	**5,954**	**5,950**	**6,432**
Metal mining	758	785	883	1,025
Coal mining	1,141	1,212	1,284	1,361
Crude petroleum and natural gas	2,811	2,917	2,658	2,775
Mining and quarrying of nonmetallic minerals	943	1,040	1,125	1,271
Contract construction	**22,834**	**24,198**	**26,419**	**28,328**
Manufacturing	**136,988**	**143,839**	**155,078**	**170,408**
Nondurable goods	55,609	57,508	61,484	65,632
Food and kindred products	12,832	13,409	14,252	14,480
Tobacco manufactures	1,136	1,216	1,202	1,191
Textile mill products	4,664	4,713	5,204	5,854
Apparel and other fabricated textile products	5,489	5,672	6,075	6,563
Paper and allied products	5,112	5,163	5,495	5,734
Printing, publishing, and allied industries	7,119	7,312	8,006	8,615
Chemicals and allied products	9,910	10,402	11,212	12,332
Petroleum refining and related industries	4,489	4,597	4,667	5,063
Rubber and miscellaneous plastic products	3,172	3,286	3,590	3,984
Leather and leather products	1,686	1,738	1,781	1,816
Durable goods	81,379	86,331	93,594	104,776
Lumber and wood products, except furniture	3,289	3,549	3,912	4,122
Furniture and fixtures	2,260	2,363	2,596	2,850
Stone, clay, and glass products	4,748	5,062	5,437	5,789
Primary metal industries	10,937	11,521	13,120	14,747
Fabricated metal products	8,798	9,184	10,126	11,340
Machinery, except electrical	13,307	14,016	16,158	18,362
Electrical machinery	12,086	12,326	12,786	14,215
Transportation equipment and ordnance, except motor vehicles	9,828	10,411	10,757	11,549
Motor vehicles and motor vehicle equipment	10,314	11,848	12,287	14,537
Instruments	3,265	3,507	3,715	4,391
Miscellaneous manufacturing industries	2,547	2,544	2,700	2,874
Transportation	**19,060**	**20,025**	**21,372**	**22,926**
Railroad transportation	6,438	6,634	6,795	7,084
Local, suburban, and highway passenger	1,703	1,716	1,771	1,857
Motor freight transportation and warehousing	6,588	6,913	7,463	8,185
Water transportation	1,724	1,815	2,001	2,018
Air transportation	1,664	1,881	2,229	2,574
Pipeline transportation	340	426	429	454
Transportation services	603	640	684	754
Communication	**9,284**	**9,820**	**10,529**	**11,152**
Telephone and telegraph	8,253	8,717	9,382	9,924
Radio broadcasting and television	1,031	1,103	1,147	1,228
Electric, gas, and sanitary services	**9,739**	**10,344**	**11,080**	**11,605**
Wholesale and retail trade	**70,328**	**73,414**	**79,127**	**83,600**
Wholesale trade	25,505	26,768	28,682	30,514
Retail trade	44,823	46,646	50,445	53,086
Finance, insurance, and real estate	**50,730**	**53,567**	**57,115**	**61,019**
Banking	7,320	7,977	8,562	8,963
Credit agencies, holding and other investment companies	−333	−361	−679	−615
Security and commodity brokers	1,513	1,397	1,578	1,745
Insurance carriers	5,064	4,903	5,145	5,329
Insurance agents, brokers, and service	2,175	2,268	2,453	2,590
Real estate	34,991	37,383	40,056	43,007
Services	**50,678**	**54,134**	**58,911**	**63,013**
Hotels and other lodging places	2,270	2,423	2,592	2,785
Personal services	5,036	5,282	5,690	6,012
Miscellaneous business services	6,122	6,614	7,528	8,343
Automobile repair, automobile services, and garages	2,017	2,174	2,356	2,535
Miscellaneous repair services	1,227	1,315	1,391	1,482
Motion pictures	890	910	1,054	1,205
Amusement and recreation services, except motion pictures	1,849	1,970	2,126	2,237
Medical and other health services	12,609	13,519	14,666	15,562
Legal services	3,162	3,424	3,724	3,881
Educational services	3,010	3,374	3,755	4,137
Nonprofit membership organizations	4,298	4,562	4,904	5,291
Miscellaneous professional services	4,385	4,743	5,216	5,579
Private households	3,803	3,824	3,909	3,964
Government and government enterprises	**60,670**	**64,681**	**70,003**	**75,243**
Federal	28,347	29,676	31,858	33,469
General government	24,277	25,261	27,156	28,435
Government enterprises	4,070	4,415	4,702	5,034
State and local	32,323	35,005	38,145	41,774
General government	30,391	32,859	35,876	39,346
Government enterprises	1,932	2,146	2,269	2,428
Rest of the world	**3,268**	**3,364**	**4,014**	**4,266**

Table 1.13.—National Income by Sector and Legal Form of Organization

[Millions of dollars]

	1962	1963	1964	1965
National income	**457,687**	**481,927**	**517,281**	**559,020**
Income originating in business, total	**384,763**	**404,444**	**432,974**	**468,628**
Corporate business, including mutual financial institutions	256,360	270,356	292,254	317,505
Compensation of employees	205,903	216,334	231,389	248,976
Wages and salaries	186,065	194,939	208,504	224,132
Supplements to wages and salaries	19,838	21,395	22,885	24,844
Corporate profits and inventory valuation adjustment	53,094	56,386	63,552	70,999
Profits before tax	52,842	56,854	63,985	72,474
Inventory valuation adjustment	252	−468	−433	−1,475
Net interest	−2,637	−2,364	−2,687	−2,470
Sole proprietors and partnerships	91,974	95,027	99,029	106,324
Compensation of employees	40,372	42,198	45,115	48,343
Wages and salaries	38,079	39,686	42,489	45,574
Supplements to wages and salaries	2,293	2,512	2,626	2,769
Proprietors' income	49,711	50,618	51,513	55,355
Income of unincorporated enterprises	49,694	50,652	51,555	55,729
Inventory valuation adjustment	17	−34	−42	−374
Net interest	1,891	2,211	2,401	2,626
Other private business	30,427	32,500	34,720	37,337
Compensation of employees	1,669	1,760	1,855	1,987
Wages and salaries	1,569	1,649	1,740	1,864
Supplements to wages and salaries	100	111	115	123
Proprietors' income	400	395	390	390
Rental income of persons	16,691	17,139	17,665	18,344
Net interest	11,667	13,206	14,810	16,616
Government enterprises	6,002	6,561	6,971	7,462
Compensation of employees	6,002	6,561	6,971	7,462
Wages and salaries	5,566	6,072	6,423	6,901
Supplements to wages and salaries	436	489	548	561
Income originating in general government	**54,668**	**58,120**	**63,032**	**67,781**
Compensation of employees	54,668	58,120	63,032	67,781
Wages and salaries	50,363	53,375	57,874	62,307
Supplements to wages and salaries	4,305	4,745	5,158	5,474
Income originating in households and institutions	**14,988**	**15,999**	**17,261**	**18,345**
Compensation of employees	14,988	15,999	17,261	18,345
Wages and salaries	14,419	15,342	16,555	17,575
Supplements to wages and salaries	569	657	706	770
Income originating in the rest of the world	**3,268**	**3,364**	**4,014**	**4,266**
Compensation of employees	30	32	34	36
Corporate profits	2,566	2,547	3,041	3,202
Net interest	672	785	939	1,028

Table 1.14.—Gross Corporate Product [1]

[Billions of dollars]

Line		1962	1963	1964	1965	1962 I	1962 II	1962 III	1962 IV	1963 I	1963 II	1963 III	1963 IV	1964 I	1964 II	1964 III	1964 IV	1965 I	1965 II	1965 III	1965 IV
						Seasonally adjusted at annual rates															
1	**Gross Corporate Product**	**317.4**	**335.0**	**360.9**	**391.2**	**311.3**	**316.0**	**319.7**	**322.8**	**325.8**	**332.1**	**338.1**	**343.9**	**350.9**	**358.0**	**365.6**	**369.2**	**381.8**	**385.8**	**393.1**	**403.9**
2	Capital consumption allowances	30.1	31.8	33.9	36.3	29.6	29.9	30.2	30.6	30.9	31.7	31.9	32.5	32.9	33.5	34.2	34.8	35.2	36.0	36.8	37.2
3	Indirect business taxes plus transfer payments less subsidies	31.0	32.9	34.8	37.4	30.4	30.7	31.2	31.7	32.4	32.7	33.0	33.4	33.6	34.5	35.4	35.8	37.1	37.1	37.3	37.9
4	Income originating in corporate business	256.4	270.4	292.3	317.5	251.3	255.4	258.3	260.5	262.5	267.8	273.2	277.9	284.4	290.0	296.0	298.6	309.5	312.8	319.0	328.8
5	Compensation of employees	205.9	216.3	231.4	249.0	201.8	205.6	207.4	208.8	211.7	214.6	217.7	221.4	224.8	229.3	234.1	237.4	242.4	246.1	250.5	256.8
6	Wages and salaries	186.1	194.9	208.5	224.1	182.5	185.9	187.4	188.5	190.8	193.4	196.1	199.4	202.8	206.7	210.9	213.6	218.3	221.6	225.4	231.2
7	Supplements	19.8	21.4	22.9	24.8	19.3	19.7	20.0	20.3	20.9	21.2	21.5	22.0	22.0	22.6	23.2	23.8	24.1	24.5	25.1	25.7
8	Net interest	−2.6	−2.4	−2.7	−2.5	−2.5	−2.6	−2.7	−2.8	−2.5	−2.3	−2.2	−2.4	−2.5	−2.7	−2.8	−2.7	−2.6	−2.5	−2.4	−2.4
9	Corporate profits and inventory valuation adjustment	53.1	56.4	63.6	71.0	52.0	52.3	53.6	54.5	53.3	55.5	57.8	58.9	62.1	63.5	64.7	63.9	69.6	69.2	70.9	74.4
10	Profits before tax	52.8	56.9	64.0	72.5	52.1	52.3	53.4	53.6	53.2	56.4	57.6	60.2	62.6	63.7	64.8	64.8	71.0	70.9	71.9	76.2
11	Profits tax liability	24.2	26.3	28.4	31.2	23.7	23.9	24.4	24.7	24.8	26.1	26.6	27.8	27.9	28.3	28.7	28.6	30.7	30.7	30.9	32.4
12	Profits after tax	28.7	30.5	35.6	41.3	28.3	28.4	29.0	29.0	28.4	30.3	31.0	32.4	34.8	35.5	36.1	36.2	40.3	40.2	41.0	43.7
13	Dividends	14.0	15.4	16.0	17.7	13.3	13.7	14.1	14.2	14.9	15.4	15.6	15.9	15.7	15.9	16.0	16.4	16.5	17.2	18.1	19.0
14	Undistributed profits	14.7	15.1	19.6	23.6	15.1	14.6	14.9	14.7	13.5	14.9	15.4	16.5	19.1	19.5	20.1	19.8	23.7	23.0	22.9	24.7
15	Inventory valuation adjustment	.3	−.5	−.4	−1.5	−.1	.0	.1	.9	.2	−.9	.2	−1.3	−.5	−.3	.0	−.9	−1.3	−1.8	−1.0	−1.8
16	**Gross product originating in financial institutions**	**14.6**	**15.0**	**15.6**	**16.5**	**14.7**	**14.7**	**14.6**	**14.3**	**14.8**	**14.8**	**15.0**	**15.3**	**15.2**	**15.6**	**15.7**	**15.9**	**16.0**	**16.3**	**16.6**	**17.2**
17	**Gross product originating in nonfinancial corporations**	**302.8**	**320.0**	**345.3**	**374.6**	**296.6**	**301.3**	**305.1**	**308.4**	**311.0**	**317.3**	**323.2**	**328.6**	**335.7**	**342.4**	**349.9**	**353.3**	**365.8**	**369.5**	**376.5**	**386.7**
18	Capital consumption allowances	29.3	31.0	32.9	35.3	28.9	29.2	29.4	29.8	30.2	30.9	31.1	31.7	32.1	32.6	33.3	33.9	34.2	35.0	35.8	36.3
19	Indirect business taxes plus transfer payments less subsidies	29.7	31.5	33.3	35.8	29.1	29.4	29.9	30.3	31.0	31.3	31.6	32.1	32.2	33.0	33.9	34.3	35.5	35.5	35.8	36.3
20	Income originating in nonfinancial corporations	243.8	257.6	279.0	303.5	238.6	242.8	245.7	248.3	249.8	255.1	260.4	264.8	271.4	276.8	282.7	285.1	296.0	299.0	304.9	314.1
21	Compensation of employees	194.7	204.4	218.7	235.5	190.7	194.5	196.2	197.5	200.1	202.9	205.7	209.0	212.4	216.7	221.2	224.4	229.4	232.8	236.9	243.0
22	Wages and salaries	176.2	184.5	197.3	212.3	172.7	176.1	177.5	178.6	180.7	183.1	185.7	188.5	191.9	195.7	199.5	202.2	206.9	209.9	213.5	219.0
23	Supplements	18.5	19.9	21.4	23.2	18.0	18.4	18.7	18.9	19.4	19.7	20.1	20.4	20.6	21.1	21.6	22.2	22.5	22.9	23.4	24.0
24	Net interest	4.1	4.5	5.2	5.9	3.9	4.0	4.2	4.4	4.2	4.4	4.6	4.8	4.9	5.0	5.2	5.5	5.6	5.8	6.0	6.3
25	Corporate profits and inventory valuation adjustment	45.0	48.6	55.2	62.1	44.0	44.2	45.4	46.4	45.5	47.8	50.1	51.0	54.1	55.0	56.3	55.3	61.1	60.4	61.9	64.9
26	Profits before tax	44.7	49.1	55.6	63.6	44.1	44.2	45.2	45.5	45.3	48.8	49.9	52.3	54.6	55.3	56.3	56.2	62.4	62.2	62.9	66.7
27	Profits tax liability	20.9	22.9	24.3	27.5	20.5	20.6	21.1	21.3	21.3	22.7	23.2	24.3	24.0	24.2	24.6	24.4	27.1	27.0	27.2	28.5
28	Profits after tax	23.9	26.2	31.3	36.1	23.6	23.6	24.2	24.2	24.1	26.0	26.7	28.0	30.7	31.1	31.7	31.7	35.3	35.2	35.8	38.2
29	Dividends	12.8	14.3	14.6	16.2	12.0	12.6	13.0	13.1	13.8	14.3	14.5	14.8	14.4	14.5	14.5	14.8	15.0	15.7	16.6	17.5
30	Undistributed profits	11.1	11.9	16.8	19.9	11.6	10.9	11.2	11.1	10.3	11.8	12.2	13.2	16.3	16.6	17.2	16.9	20.2	19.5	19.2	20.7
31	Inventory valuation adjustment	.3	−.5	−.4	−1.5	−.1	.0	.1	.9	.2	−.9	.2	−1.3	−.5	−.3	.0	−.9	−1.3	−1.8	−1.0	−1.8
	Addenda:																				
	Cash flow, gross of dividends:																				
32	All corporations (2+12)	58.7	62.3	69.5	77.6	58.0	58.2	59.2	59.6	59.3	62.0	62.9	64.9	67.7	68.9	70.3	71.0	75.5	76.2	77.8	80.9
33	Nonfinancial corporations (18+28)	53.2	57.1	64.3	71.4	52.5	52.7	53.6	54.0	54.2	56.9	57.8	59.7	62.8	63.7	65.0	65.6	69.5	70.1	71.6	74.4
	Cash flow, net of dividends:																				
34	All corporations (2+14)	44.8	46.8	53.5	59.9	44.7	44.5	45.1	45.3	44.5	46.6	47.3	49.0	52.0	53.0	54.3	54.7	58.9	59.0	59.7	61.9
35	Nonfinancial corporations (18+30)	40.4	42.8	49.7	55.2	40.5	40.1	40.6	40.9	40.4	42.6	43.3	44.9	48.4	49.2	50.5	50.8	54.5	54.4	55.0	57.0

[1] Excludes gross product originating in the rest of the world.

Table 1.15.—Gross Auto Product

[Billions of dollars]

	1962	1963	1964	1965	1962 I	1962 II	1962 III	1962 IV	1963 I	1963 II	1963 III	1963 IV	1964 I	1964 II	1964 III	1964 IV	1965 I	1965 II	1965 III	1965 IV
					Seasonally adjusted at annual rates															
Gross auto product [1]	**22.5**	**25.1**	**25.8**	**31.4**	**21.3**	**21.7**	**23.5**	**23.4**	**24.5**	**24.4**	**25.4**	**26.0**	**26.3**	**26.6**	**27.1**	**23.1**	**32.6**	**30.8**	**31.6**	**30.5**
Personal consumption expenditures	18.8	20.6	21.7	25.3	18.0	18.4	19.0	19.7	20.3	20.5	20.7	21.0	21.4	22.0	23.0	20.3	25.8	24.8	25.6	25.1
Producers' durable equipment	3.3	3.6	3.8	4.5	3.2	3.3	3.4	3.5	3.6	3.6	3.7	3.7	3.8	3.9	4.1	3.6	4.6	4.4	4.5	4.4
Change in dealers' auto inventories	.1	.4	−.1	1.1	−.2	−.3	.8	.0	.5	−.1	.5	.7	.8	.3	−.6	−1.1	1.8	1.3	.9	.5
Net exports	.2	.2	.3	.3	.1	.2	.3	.1	.0	.2	.3	.4	.2	.2	.5	.1	.3	.2	.4	.3
Exports	.6	.7	.9	1.0	.5	.6	.7	.6	.4	.7	.8	.9	.8	.8	1.0	.8	.8	.9	1.1	1.1
Imports	.4	.5	.6	.7	.4	.4	.4	.5	.4	.5	.5	.5	.5	.6	.6	.6	.5	.7	.6	.8
Addenda: New cars, domestic [2]	20.6	23.1	23.8	29.0	19.4	19.9	21.6	21.5	22.5	22.3	23.6	24.0	24.3	24.6	25.1	21.0	30.7	29.0	29.7	26.7
New cars, foreign	.7	.8	.9	1.1	.7	.7	.7	.7	.7	.8	.7	.8	.9	.9	1.0	1.0	.9	1.0	1.2	1.3

[1] The gross auto product total includes government purchases, which amounted to $0.2 billion annually, 1962–65.
[2] Differs from the gross auto product total by the markup on both used cars and foreign cars.

Table 1.16.—Gross Auto Product in Constant Dollars

[Billions of 1958 dollars]

	1962	1963	1964	1965	1962 I	1962 II	1962 III	1962 IV	1963 I	1963 II	1963 III	1963 IV	1964 I	1964 II	1964 III	1964 IV	1965 I	1965 II	1965 III	1965 IV
					Seasonally adjusted at annual rates															
Gross auto product [1]	**22.0**	**24.7**	**25.4**	**31.4**	**20.8**	**21.3**	**23.1**	**23.0**	**24.2**	**23.9**	**25.1**	**25.6**	**26.0**	**26.2**	**26.7**	**22.9**	**32.2**	**30.6**	**31.9**	**30.7**
Personal consumption expenditures	18.4	20.3	21.4	25.3	17.7	18.1	18.6	19.3	20.0	20.1	20.5	20.6	21.0	21.6	22.7	20.1	25.4	24.6	25.9	25.3
Producers' durable equipment	3.2	3.6	3.8	4.5	3.1	3.2	3.3	3.4	3.5	3.5	3.6	3.6	3.7	3.8	4.0	3.6	4.5	4.3	4.6	4.5
Change in dealers' auto inventories	.1	.4	−.2	1.1	−.2	−.3	.8	.0	.5	−.1	.5	.7	.8	.3	−.6	−1.1	1.8	1.3	.9	.5
Net exports	.2	.2	.3	.3	.1	.2	.3	.2	.0	.2	.3	.4	.2	.2	.5	.2	.3	.2	.4	.3
Exports	.6	.7	.9	1.0	.5	.6	.7	.7	.4	.7	.8	.9	.8	.9	1.1	.8	.8	.9	1.1	1.1
Imports	.4	.5	.6	.7	.4	.4	.4	5.	.4	.5	.5	.5	.5	.6	.6	.7	.5	.7	.6	.9
Addenda: New cars, domestic [2]	20.1	22.8	23.4	29.2	18.9	19.4	21.1	21.1	22.2	22.0	23.2	23.7	23.9	24.2	24.7	20.9	30.0	28.6	29.7	28.7
New cars, foreign	.7	.8	1.0	1.1	.8	.7	.7	.8	.8	.8	.7	.8	.9	.9	1.0	1.0	1.0	1.0	1.2	1.3

[1] The gross auto product total includes government purchases, which amounted to $0.2 billion annually, 1962–65.

[2] Differs from the gross auto product total by the markup on both used cars and foreign cars.

Table 1.17.—Gross Farm Product

[Millions of dollars]

	1962	1963	1964	1965
Total value of farm output	**39,928**	**40,997**	**39,322**	**43,441**
Cash receipts from farm marketings and CCC loans	36,068	37,046	36,719	39,208
Farm products consumed directly in farm households	1,074	1,014	934	924
Change in farm inventories	714	785	−594	935
Gross rental value of farm homes	2,072	2,153	2,263	2,374
Less: Value of intermediate products consumed, total	18,642	19,291	18,728	19,485
Intermediate products consumed, other than rents	16,937	17,475	16,966	17,578
Gross rents paid to nonfarm landlords (excluding operating expenses)	1,705	1,816	1,762	1,907
Plus: Other items	−63	−161	−177	−198
Equals: Gross farm product	**21,223**	**21,545**	**20,417**	**23,758**
Less: Capital consumption allowances	4,095	4,201	4,458	4,694
Indirect business taxes	1,384	1,457	1,508	1,594
Plus: Government payments to farm landlords	1,557	1,517	1,947	2,201
Equals: National income originating in farming	**17,301**	**17,404**	**16,398**	**19,671**

Table 1.18.—Gross Farm Product in Constant Dollars

[Billions of 1958 dollars]

	1962	1963	1964	1965
Total value of farm output	**40.7**	**42.0**	**41.1**	**43.2**
Cash receipts from farm marketings and CCC loans	37.0	38.3	38.8	39.6
Farm products consumed directly in farm households	1.1	1.1	1.0	.9
Change in farm inventories	.7	.8	−.6	.9
Gross rental value of farm homes	1.9	1.9	1.9	1.9
Less: Value of intermediate products consumed, total	18.6	19.1	18.9	19.3
Intermediate products consumed, other than rents	16.9	17.3	17.2	17.4
Gross rents paid to nonfarm landlords (excluding operating expenses)	1.7	1.7	1.7	1.8
Plus: Other items	−.1	−.2	−.2	−.2
Equals: Gross farm product	**22.1**	**22.8**	**22.0**	**23.8**

Table 1.19.—Gross National Product: Not Seasonally Adjusted

[Billions of dollars]

	1962 I	1962 II	1962 III	1962 IV	1963 I	1963 II	1963 III	1963 IV	1964 I	1964 II	1964 III	1964 IV	1965 I	1965 II	1965 III	1965 IV
Gross National Product	**131.3**	**139.6**	**138.1**	**151.5**	**137.8**	**146.1**	**146.5**	**160.2**	**148.3**	**157.1**	**156.2**	**170.1**	**157.2**	**168.2**	**168.1**	**187.7**
Personal consumption expenditures	**82.7**	**87.4**	**86.6**	**98.3**	**87.3**	**92.2**	**92.0**	**103.5**	**93.4**	**98.3**	**99.0**	**110.6**	**98.9**	**105.5**	**105.9**	**121.2**
Durable goods	10.8	12.4	11.3	15.1	11.6	13.5	12.4	16.3	13.1	15.1	14.0	17.1	14.6	16.2	15.3	20.0
Nondurable goods	36.6	39.6	39.4	46.9	38.1	41.0	41.2	48.4	40.3	42.7	43.8	52.0	41.6	46.0	46.4	56.5
Services	35.3	35.5	35.9	36.3	37.5	37.7	38.4	38.8	40.0	40.5	41.1	41.5	42.7	43.3	44.1	44.7
Gross private domestic investment	**19.9**	**21.4**	**21.3**	**20.4**	**20.3**	**22.2**	**22.3**	**22.3**	**22.3**	**24.0**	**23.0**	**23.7**	**25.5**	**27.0**	**26.5**	**27.6**
Fixed investment	16.2	20.0	20.4	20.4	17.1	20.9	21.3	21.9	19.1	22.9	23.1	23.1	20.8	25.0	25.4	26.3
Nonresidential	11.4	13.3	13.1	13.9	12.0	13.9	13.7	14.7	13.5	15.6	15.4	16.3	15.3	17.6	17.5	19.2
Structures	4.2	4.6	5.2	5.1	3.9	4.9	5.3	5.3	4.2	5.2	5.7	5.8	4.9	6.2	6.6	7.1
Producers' durable equipment	7.2	8.6	7.9	8.8	8.1	9.0	8.4	9.4	9.2	10.3	9.7	10.4	10.4	11.4	10.9	12.1
Residential structures	4.8	6.7	7.3	6.6	5.1	7.0	7.6	7.2	5.6	7.4	7.7	6.9	5.4	7.4	7.9	7.1
Nonfarm	4.6	6.5	7.2	6.4	5.0	6.9	7.5	7.1	5.5	7.2	7.6	6.7	5.3	7.3	7.7	6.9
Farm	.1	.1	.2	.1	.1	.1	.2	.1	.1	.1	.2	.1	.1	.1	.2	.1
Change in business inventories	3.7	1.5	.9	−.1	3.2	1.3	.9	.4	3.2	1.0	−.1	.5	4.7	2.0	1.1	1.3
Nonfarm	3.6	1.3	.7	−.3	3.0	1.1	.8	.1	3.2	1.2	.2	.6	4.7	1.7	.8	1.0
Farm	.1	.1	.2	.3	.2	.1	.2	.3	−.1	−.2	−.2	−.1	.0	.2	.4	.3
Net exports of goods and services	**1.2**	**1.6**	**.7**	**1.7**	**1.4**	**1.7**	**.6**	**2.2**	**2.4**	**2.1**	**1.3**	**2.7**	**1.8**	**2.2**	**.9**	**2.1**
Exports	7.1	7.9	7.2	8.0	7.3	8.3	7.7	9.0	8.9	9.2	8.8	10.0	8.6	10.4	9.4	10.6
Imports	5.9	6.4	6.5	6.4	6.0	6.6	7.1	6.8	6.5	7.1	7.5	7.4	6.8	8.2	8.5	8.5
Government purchases of goods and services	**27.5**	**29.1**	**29.4**	**31.1**	**28.8**	**30.0**	**31.6**	**32.1**	**30.2**	**32.7**	**32.9**	**33.2**	**31.0**	**33.6**	**34.8**	**36.9**
Federal	15.2	15.9	15.3	17.1	15.7	15.4	16.0	17.1	15.9	16.6	15.8	16.8	15.4	16.2	16.2	19.0
National defense	12.7	13.8	12.0	13.1	12.4	12.9	12.5	12.9	12.2	13.3	12.1	12.3	11.7	12.6	12.0	13.8
Other	2.5	2.1	3.3	3.9	3.3	2.5	3.5	4.2	3.6	3.4	3.7	4.5	3.7	3.6	4.2	5.2
State and local	12.3	13.2	14.2	14.0	13.1	14.5	15.6	15.0	14.3	16.0	17.1	16.3	15.6	17.4	18.6	17.9

2.—Personal Income and Outlay

Table 2.1.—Personal Income and Its Disposition

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
Personal income	**442,617**	**465,487**	**495,953**	**535,083**	**433.9**	**440.8**	**445.0**	**450.3**	**457.0**	**461.3**	**467.8**	**475.8**	**484.0**	**492.0**	**500.3**	**507.5**	**518.0**	**527.6**	**541.9**	**552.8**
Wage and salary disbursements	**296,091**	**311,095**	**333,619**	**358,389**	**290.3**	**295.6**	**297.9**	**300.6**	**304.5**	**308.5**	**313.0**	**318.5**	**324.4**	**330.6**	**337.2**	**342.3**	**348.2**	**353.7**	**360.8**	**370.8**
Commodity-producing industries	120,756	125,744	134,013	144,300	118.3	120.9	121.7	122.1	122.9	124.8	126.7	128.6	130.2	132.9	135.5	137.4	140.9	142.6	144.8	148.9
Manufacturing	96,662	100,606	107,166	115,509	94.7	96.8	97.3	97.8	98.5	99.8	101.1	103.0	104.2	106.2	108.6	109.7	112.6	114.0	116.2	119.2
Distributive industries	72,538	75,991	81,154	86,711	71.2	72.3	73.0	73.6	74.6	75.5	76.4	77.4	79.1	80.5	81.9	83.1	84.6	86.0	87.1	89.1
Service industries	46,838	49,881	54,121	58,134	45.7	46.8	47.1	47.7	48.8	49.4	50.3	51.1	52.6	53.7	54.8	55.4	55.7	57.2	59.2	60.5
Government	55,959	59,479	64,331	69,244	55.1	55.6	56.0	57.1	58.1	58.8	59.6	61.4	62.6	63.5	65.0	66.3	67.0	68.0	69.7	72.3
Other labor income	**13,884**	**14,864**	**16,613**	**18,539**	**13.4**	**13.7**	**14.0**	**14.3**	**14.5**	**14.6**	**15.0**	**15.4**	**15.9**	**16.4**	**16.9**	**17.3**	**17.8**	**18.2**	**18.8**	**19.4**
Proprietors' income	**50,111**	**51,013**	**51,903**	**55,745**	**50.3**	**50.4**	**49.9**	**49.8**	**50.8**	**50.7**	**51.1**	**51.4**	**51.3**	**52.2**	**51.9**	**52.2**	**53.3**	**55.9**	**56.7**	**57.1**
Business and professional	37,093	37,910	39,884	40,654	36.7	37.1	37.2	37.3	37.5	37.6	38.1	38.5	39.1	39.9	40.3	40.3	40.5	40.4	40.7	41.1
Farm	13,018	13,103	12,019	15,091	13.5	13.3	12.7	12.6	13.4	13.1	13.0	12.9	12.2	12.2	11.7	11.9	12.9	15.5	16.0	16.0
Rental income of persons	**16,691**	**17,139**	**17,665**	**18,344**	**16.3**	**16.5**	**16.8**	**17.2**	**17.1**	**17.1**	**17.1**	**17.2**	**17.4**	**17.6**	**17.8**	**17.9**	**18.1**	**18.3**	**18.4**	**18.5**
Dividends	**15,183**	**16,454**	**17,340**	**19,173**	**14.4**	**15.0**	**15.3**	**15.6**	**16.0**	**16.4**	**16.6**	**16.8**	**17.1**	**17.3**	**17.4**	**17.7**	**18.1**	**18.8**	**19.5**	**20.2**
Personal interest income	**27,708**	**31,427**	**34,594**	**38,403**	**26.3**	**27.1**	**28.2**	**29.2**	**29.9**	**30.8**	**31.9**	**32.9**	**33.3**	**34.0**	**35.1**	**35.9**	**36.9**	**38.0**	**38.9**	**39.7**
Transfer payments	**33,286**	**35,318**	**36,763**	**39,702**	**33.1**	**32.9**	**33.2**	**34.1**	**35.7**	**34.8**	**35.0**	**35.6**	**37.1**	**36.4**	**36.6**	**37.0**	**38.6**	**37.8**	**42.0**	**40.5**
Old-age and survivors insurance benefits	14,298	15,245	16,018	18,067	13.8	14.1	14.4	14.9	15.0	15.1	15.4	15.5	15.8	15.9	16.1	16.3	16.7	16.6	20.4	18.6
State unemployment insurance benefits	2,921	2,823	2,564	2,198	3.3	2.8	2.8	2.9	3.0	2.8	2.7	2.7	2.7	2.6	2.5	2.4	2.4	2.2	2.2	2.0
Veterans' benefits	4,827	5,036	5,262	5,637	4.8	4.8	4.8	5.0	4.9	5.0	5.0	5.1	5.2	5.3	5.3	5.3	5.5	5.6	5.7	5.8
Other	11,240	12,214	12,919	13,800	11.2	11.1	11.2	11.4	12.8	11.9	11.9	12.3	13.3	12.7	12.8	13.0	14.1	13.3	13.7	14.1
Less: Personal contributions for social insurance	**10,337**	**11,823**	**12,544**	**13,212**	**10.2**	**10.3**	**10.4**	**10.5**	**11.6**	**11.7**	**11.9**	**12.1**	**12.3**	**12.4**	**12.6**	**12.8**	**13.1**	**13.2**	**13.2**	**13.5**
Less: Personal tax and nontax payments	**57,350**	**60,883**	**59,378**	**65,991**	**55.0**	**56.8**	**58.1**	**59.5**	**60.3**	**60.6**	**60.9**	**61.7**	**60.7**	**56.9**	**59.1**	**60.9**	**64.9**	**66.6**	**65.7**	**66.7**
Equals: Disposable personal income	**385,267**	**404,604**	**436,575**	**469,092**	**378.9**	**384.0**	**386.9**	**390.8**	**396.7**	**400.7**	**406.9**	**414.1**	**423.4**	**435.1**	**441.2**	**446.6**	**453.2**	**461.0**	**476.2**	**486.1**
Less: Personal outlays	**363,677**	**384,662**	**412,088**	**443,407**	**356.6**	**360.2**	**365.9**	**371.9**	**377.4**	**381.5**	**388.1**	**391.6**	**401.4**	**408.5**	**418.4**	**420.0**	**430.3**	**438.6**	**447.1**	**457.6**
Personal consumption expenditures	355,057	374,982	401,356	431,465	348.3	351.7	357.2	363.0	368.2	372.0	378.3	381.5	391.1	398.0	407.5	408.8	418.9	426.8	435.0	445.2
Interest paid by consumers	8,108	9,075	10,132	11,314	7.8	8.0	8.2	8.4	8.6	8.9	9.2	9.5	9.7	10.0	10.3	10.6	10.8	11.2	11.5	11.8
Personal transfer payments to foreigners	512	605	600	628	.5	.5	.5	.5	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Equals: Personal saving	**21,590**	**19,942**	**24,487**	**25,685**	**22.3**	**23.9**	**20.9**	**18.9**	**19.3**	**19.2**	**18.8**	**22.5**	**22.0**	**26.6**	**22.8**	**26.6**	**22.8**	**22.4**	**29.0**	**28.5**
Addendum: Disposable personal income in constant (1958) dollars	**367,300**	**381,300**	**406,500**	**430,800**	**362.6**	**366.8**	**368.5**	**371.1**	**375.7**	**378.0**	**383.1**	**388.1**	**395.7**	**405.5**	**410.8**	**413.9**	**418.8**	**423.7**	**436.8**	**443.9**

Table 2.2.—Personal Income: Seasonally Adjusted Monthly Totals at Annual Rates

[Billions of dollars]

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income		Rental income of persons	Dividends	Personal interest income	Transfer payments	Less: personal contributions for social insurance	Nonagricultural income
		All industries	Commodity-producing		Distributive	Service	Government		Business and professional	Farm						
			Total	Manufacturing												
1962	**442.6**	**296.1**	**120.8**	**96.7**	**72.5**	**46.8**	**56.0**	**13.9**	**37.1**	**13.0**	**16.7**	**15.2**	**27.7**	**33.3**	**10.3**	**425.5**
January	430.7	287.8	117.0	93.8	70.5	45.5	54.7	13.3	36.6	13.6	16.3	14.2	26.1	33.1	10.2	413.1
February	433.7	290.3	118.3	94.8	71.1	45.7	55.2	13.4	36.7	13.5	16.3	14.4	26.3	32.9	10.1	416.1
March	437.2	292.7	119.5	95.7	71.8	46.0	55.4	13.5	37.0	13.5	16.3	14.6	26.5	33.4	10.3	419.7
April	439.8	295.1	121.1	96.8	72.0	46.6	55.5	13.6	37.1	13.5	16.4	14.9	26.8	32.7	10.3	422.2
May	440.8	295.5	120.8	96.7	72.3	46.7	55.6	13.7	37.2	13.3	16.5	15.0	27.1	32.9	10.3	423.4
June	441.8	296.0	120.8	96.8	72.6	46.9	55.7	13.8	37.1	13.1	16.6	15.1	27.5	33.0	10.3	424.6
July	443.4	297.3	121.5	97.2	72.8	47.1	55.8	13.9	37.2	12.8	16.7	15.1	27.9	33.0	10.4	426.5
August	444.6	297.4	121.4	97.0	72.9	47.1	56.1	14.1	37.2	12.7	16.8	15.3	28.2	33.3	10.4	427.8
September	447.0	299.1	122.2	97.8	73.4	47.2	56.3	14.1	37.3	12.6	16.9	15.5	28.6	33.2	10.3	430.2
October	447.9	299.0	121.6	97.4	73.3	47.5	56.6	14.3	37.1	12.6	17.1	15.4	28.8	34.2	10.5	431.3
November	450.4	301.0	122.4	98.0	73.6	47.8	57.2	14.4	37.3	12.6	17.2	15.3	29.1	34.1	10.5	433.7
December	452.6	301.9	122.4	98.0	73.9	47.9	57.6	14.4	37.3	12.7	17.3	16.0	29.5	34.0	10.5	435.8
1963	**465.5**	**311.1**	**125.7**	**100.6**	**76.0**	**49.9**	**59.5**	**14.9**	**37.9**	**13.1**	**17.1**	**16.5**	**31.4**	**35.3**	**11.8**	**448.1**
January	457.6	303.2	122.7	98.3	74.2	48.5	57.8	14.4	37.5	13.2	17.2	16.0	29.7	38.1	11.7	440.2
February	455.7	304.3	122.7	98.3	74.6	48.9	58.2	14.5	37.5	13.4	17.1	16.1	29.9	34.4	11.5	438.1
March	457.6	305.8	123.4	98.9	75.1	49.0	58.4	14.5	37.5	13.4	17.1	16.0	30.2	34.7	11.6	439.9
April	458.4	306.3	123.5	98.8	75.2	49.1	58.6	14.6	37.6	13.3	17.1	16.1	30.4	34.7	11.7	440.9
May	461.2	308.2	124.9	100.0	75.3	49.3	58.7	14.6	37.7	13.1	17.1	16.4	30.8	34.9	11.7	443.9
June	464.2	310.9	125.8	100.6	76.1	49.8	59.2	14.7	37.6	12.9	17.1	16.6	31.2	34.8	11.8	447.0
July	465.6	311.4	126.3	101.0	76.0	50.0	59.2	14.8	38.0	13.1	17.1	16.6	31.6	34.9	11.9	448.1
August	467.8	312.9	126.4	100.7	76.5	50.4	59.7	15.0	38.0	13.0	17.1	16.5	32.0	35.1	11.9	450.3
September	470.0	314.6	127.5	101.6	76.7	50.5	59.9	15.1	38.2	13.0	17.1	16.5	32.2	35.1	11.9	452.5
October	473.4	317.0	128.1	102.4	77.1	50.8	61.1	15.2	38.4	13.0	17.2	16.6	32.6	35.5	12.0	456.0
November	474.9	318.0	128.3	103.0	77.4	51.0	61.3	15.4	38.4	12.9	17.2	16.7	32.9	35.4	12.0	457.8
December	479.1	320.4	129.4	103.7	77.9	51.4	61.8	15.6	38.7	12.8	17.2	17.2	33.3	36.1	12.2	462.2

Table 2.2.—Personal Income: Seasonally Adjusted Monthly Totals at Annual Rates—Continued

[Billions of dollars]

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income		Rental income of persons	Dividends	Personal interest income	Transfer payments	Less: Personal contributions for social insurance	Nonagricultural income
		All industries	Commodity-producing		Distributive	Service	Government		Business and professional	Farm						
			Total	Manufacturing												
1964	**496.0**	**333.6**	**134.0**	**107.2**	**81.2**	**54.1**	**64.3**	**16.6**	**39.9**	**12.0**	**17.7**	**17.3**	**34.6**	**36.8**	**12.5**	**479.7**
January	482.3	321.6	128.9	103.5	78.5	52.1	62.1	15.7	38.8	12.4	17.3	17.0	33.2	38.5	12.3	465.7
February	483.8	324.9	130.4	104.2	79.1	52.8	62.6	15.9	39.1	12.2	17.4	17.1	33.3	36.2	12.3	467.5
March	486.1	326.5	131.3	104.8	79.5	52.8	62.9	16.0	39.4	12.0	17.4	17.1	33.5	36.4	12.3	469.9
April	489.3	328.7	132.5	105.9	79.9	53.2	63.1	16.2	39.7	12.2	17.5	17.1	33.7	36.6	12.4	472.9
May	492.6	330.8	132.8	106.2	80.7	53.8	63.5	16.4	40.0	12.3	17.6	17.3	34.0	36.5	12.4	475.9
June	494.1	332.3	133.5	106.6	81.0	54.0	63.8	16.5	40.1	12.2	17.6	17.4	34.4	36.2	12.5	477.7
July	497.3	334.8	134.5	107.5	81.8	54.5	64.0	16.7	40.3	11.7	17.7	17.4	34.7	36.6	12.6	481.3
August	500.8	337.8	135.7	108.7	82.1	54.7	65.2	16.9	40.2	11.7	17.8	17.3	35.2	36.6	12.6	484.9
September	502.7	339.2	136.4	109.6	81.8	55.3	65.6	17.1	40.2	11.7	17.9	17.4	35.4	36.6	12.7	486.9
October	503.5	339.4	135.4	107.9	82.5	55.3	66.2	17.2	40.2	11.7	17.9	17.4	35.6	36.9	12.8	487.5
November	506.8	342.0	137.2	109.6	83.1	55.4	66.3	17.3	40.2	11.9	17.9	17.6	35.8	36.7	12.8	490.7
December	512.1	345.4	139.6	111.4	83.7	55.5	66.6	17.5	40.4	12.2	18.0	18.0	36.3	37.3	12.9	495.6
1965	**535.1**	**358.4**	**144.3**	**115.5**	**86.7**	**58.1**	**69.2**	**18.5**	**40.7**	**15.1**	**18.3**	**19.2**	**38.4**	**39.7**	**13.2**	**515.6**
January	516.7	345.6	139.7	111.8	83.7	55.5	66.8	17.6	40.4	13.1	18.1	18.1	36.6	40.3	13.1	499.2
February	517.3	348.4	141.2	112.7	84.6	55.6	67.0	17.8	40.4	12.9	18.1	18.2	36.9	37.7	12.9	500.1
March	520.1	350.6	141.9	113.3	85.4	56.0	67.2	17.9	40.6	12.6	18.2	18.2	37.3	37.8	13.1	503.3
April	522.5	351.0	141.2	113.1	85.6	56.6	67.7	18.1	40.4	13.8	18.2	18.4	37.6	38.1	13.1	504.3
May	528.0	354.1	142.7	114.1	86.2	57.2	68.0	18.2	40.4	15.7	18.3	18.7	38.0	37.7	13.1	507.9
June	532.2	356.1	143.8	114.9	86.3	57.7	68.3	18.4	40.4	16.9	18.3	19.3	38.4	37.5	13.2	510.8
July	535.4	358.3	144.0	115.6	86.8	58.6	68.8	18.6	40.7	16.3	18.4	19.3	38.7	38.4	13.2	514.6
August	537.8	360.6	145.0	116.3	87.1	59.1	69.5	18.8	40.6	15.9	18.4	19.5	38.9	38.3	13.2	517.6
September	552.5	363.5	145.2	116.5	87.6	59.8	70.9	19.0	40.7	15.9	18.5	19.8	39.2	49.2	13.2	532.3
October	547.2	366.9	146.9	117.9	88.4	60.0	71.6	19.2	40.8	15.8	18.5	20.0	39.4	39.8	13.3	526.9
November	553.2	371.4	149.2	119.6	89.2	60.6	72.4	19.4	41.1	16.0	18.6	20.2	39.7	40.3	13.5	532.6
December	558.2	374.1	150.7	120.3	89.7	60.9	72.9	19.6	41.3	16.2	18.6	20.5	40.0	41.4	13.6	537.2

Table 2.3.—Personal Consumption Expenditures by Major Type

[Billions of dollars]

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Personal consumption expenditures	**355.1**	**375.0**	**401.4**	**431.5**	**348.3**	**351.7**	**357.2**	**363.0**	**368.2**	**372.0**	**378.3**	**381.5**	**391.1**	**398.0**	**407.5**	**408.8**	**418.9**	**426.8**	**435.0**	**445.2**
Durable goods	**49.5**	**53.9**	**59.4**	**66.1**	**48.5**	**48.5**	**50.1**	**51.1**	**52.4**	**53.2**	**54.5**	**55.6**	**57.6**	**59.8**	**61.1**	**58.9**	**65.1**	**64.4**	**66.7**	**68.0**
Automobiles and parts	22.0	24.3	25.8	29.8	21.2	21.6	22.3	23.0	23.7	24.1	24.4	24.9	25.3	26.0	27.1	24.6	30.1	29.2	30.2	29.9
Furniture and household equipment	20.5	22.2	25.1	27.1	20.4	20.0	20.7	21.0	21.4	21.7	22.5	23.1	24.1	25.4	25.3	25.7	26.0	26.2	27.3	28.8
Other	6.9	7.5	8.5	9.1	6.9	6.9	7.0	7.1	7.3	7.4	7.6	7.6	8.2	8.4	8.7	8.5	9.0	9.0	9.2	9.3
Nondurable goods	**162.6**	**168.6**	**178.9**	**190.6**	**160.2**	**161.6**	**163.2**	**165.3**	**167.1**	**168.0**	**169.9**	**169.6**	**174.9**	**176.5**	**181.7**	**182.4**	**184.5**	**189.4**	**191.4**	**197.0**
Food and beverages	85.7	88.2	92.8	98.4	84.6	85.2	86.2	86.7	87.6	88.3	88.3	88.6	90.7	92.1	93.9	94.4	95.4	97.8	98.7	101.6
Clothing and shoes	29.6	30.6	33.6	35.9	29.1	29.4	29.7	30.2	30.2	30.3	31.4	30.7	32.8	32.7	34.3	34.4	34.6	35.6	36.0	37.5
Gasoline and oil	12.9	13.5	14.1	15.1	12.7	12.7	12.9	13.4	13.3	13.3	13.5	13.7	13.9	13.9	14.2	14.4	14.4	15.2	15.3	15.7
Other	34.4	36.3	38.4	41.1	33.8	34.4	34.3	35.0	35.9	36.1	36.7	36.6	37.5	37.7	39.3	39.1	40.1	40.9	41.4	42.3
Services	**143.0**	**152.4**	**163.1**	**174.8**	**139.6**	**141.6**	**144.0**	**146.7**	**148.7**	**150.8**	**153.9**	**156.3**	**158.7**	**161.6**	**164.7**	**167.5**	**169.3**	**173.0**	**176.9**	**180.2**
Housing	52.0	55.4	59.2	63.2	50.3	51.3	52.6	53.6	54.0	55.0	55.8	56.8	57.7	58.7	59.6	60.7	61.6	62.7	63.6	64.7
Household operation	22.0	23.1	24.3	25.6	21.7	21.7	22.2	22.4	23.0	22.7	23.5	23.3	23.8	24.2	24.7	24.7	24.7	25.4	26.0	26.3
Transportation	11.0	11.4	11.8	12.8	10.9	11.0	11.0	11.2	11.3	11.4	11.5	11.6	11.7	11.7	11.9	12.1	12.2	12.7	13.0	13.4
Other	58.0	62.5	67.8	73.3	56.8	57.5	58.2	59.5	60.5	61.7	63.0	64.6	65.5	67.0	68.4	70.1	70.8	72.3	74.2	75.8

Table 2.4.—Personal Consumption Expenditures by Major Type: Not Seasonally Adjusted

[Billions of dollars]

	1962				1963				1964				1965			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal consumption expenditures	**82.7**	**87.4**	**86.6**	**98.3**	**87.3**	**92.2**	**92.0**	**103.5**	**93.4**	**98.3**	**99.0**	**110.6**	**98.9**	**105.5**	**105.9**	**121.2**
Durable goods	**10.8**	**12.4**	**11.3**	**15.1**	**11.6**	**13.5**	**12.4**	**16.3**	**13.1**	**15.1**	**14.0**	**17.1**	**14.6**	**16.2**	**15.3**	**20.0**
Automobiles and parts	5.1	6.1	4.8	6.1	5.6	6.8	5.3	6.6	6.2	7.3	6.1	6.2	7.3	8.1	6.6	7.8
Furniture and household equipment	4.5	4.7	5.1	6.3	4.7	5.1	5.6	6.8	5.3	6.0	6.2	7.6	5.6	6.1	6.8	8.6
Other	1.3	1.5	1.4	2.7	1.3	1.6	1.6	2.9	1.5	1.9	1.8	3.3	1.7	2.0	1.9	3.6
Nondurable goods	**36.6**	**39.6**	**39.4**	**46.9**	**38.1**	**41.0**	**41.2**	**48.4**	**40.3**	**42.7**	**43.8**	**52.0**	**41.6**	**46.0**	**46.4**	**56.5**
Food and beverages	20.1	21.3	21.9	22.4	20.7	22.0	22.6	22.9	21.7	22.9	23.9	24.3	22.4	24.2	25.3	26.5
Clothing and shoes	5.7	7.3	6.5	10.1	5.9	7.5	6.9	10.3	6.7	7.8	7.5	11.5	6.7	8.7	8.0	12.6
Gasoline and oil	2.9	3.3	3.4	3.3	3.0	3.4	3.6	3.4	3.2	3.6	3.8	3.6	3.3	3.9	4.0	3.9
Other	7.9	7.7	7.6	11.2	8.4	8.1	8.1	11.7	8.7	8.5	8.6	12.6	9.3	9.1	9.2	13.5
Services	**35.3**	**35.5**	**35.9**	**36.3**	**37.5**	**37.7**	**38.4**	**38.8**	**40.0**	**40.5**	**41.1**	**41.5**	**42.7**	**43.3**	**44.1**	**44.7**
Housing	12.6	12.8	13.2	13.4	13.5	13.7	14.0	14.2	14.4	14.7	14.9	15.2	15.4	15.7	15.9	16.2
Household operation	6.2	5.3	5.0	5.5	6.6	5.5	5.3	5.7	6.8	5.9	5.6	6.1	7.0	6.1	5.9	6.5
Transportation	2.6	2.8	2.8	2.8	2.6	2.9	3.0	2.9	2.8	3.0	3.1	3.0	2.9	3.3	3.4	3.3
Other	14.0	14.5	14.9	14.6	14.8	15.5	16.1	15.9	16.1	16.9	17.5	17.3	17.4	18.2	18.9	18.7

Table 2.5.—Personal Consumption Expenditures by Type of Product

[Millions of dollars]

	1962	1963	1964	1965
I. Food [1] and tobacco	**93,054**	**96,008**	**100,671**	**106,791**
1. Food purchased for off-premise consumption (n.d.c.)	66,302	68,385	71,975	76,156
2. Purchased meals and beverages (n.d.c.)	17,020	17,545	18,558	19,907
3. Food furnished government (including military) and commercial employees (n.d.c.)	1,347	1,350	1,375	1,439
4. Food produced and consumed on farms (n.d.c.)	1,007	952	875	869
5. Tobacco products (n.d.c.)	7,378	7,776	7,888	8,420
II. Clothing, accessories, and jewelry	**35,700**	**37,049**	**40,564**	**43,427**
1. Shoes and other footwear (n.d.c.)	4,775	4,838	5,201	5,380
2. Shoe cleaning and repair (s.)	251	260	288	313
3. Clothing and accessories except footwear	24,754	25,735	28,308	30,478
a. Women's and children's (n.d.c.)	16,071	16,709	18,379	19,778
b. Men's and boys' (n.d.c.)	8,683	9,026	9,929	10,700
4. Standard clothing issued to military personnel (n.d.c.)	69	64	64	76
5. Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (in shops) not elsewhere classified (s.)	3,142	3,298	3,584	3,841
6. Laundering in establishments (s.)				
7. Jewelry and watches (d.c.)	2,262	2,397	2,640	2,835
8. Other (s.)	447	457	479	504
III. Personal care	**6,248**	**6,530**	**7,032**	**7,509**
1. Toilet articles and preparations (n.d.c.)	3,453	3,640	3,966	4,309
2. Barbershops, beauty parlors, and baths (s.)	2,795	2,890	3,066	3,200
IV. Housing	**51,950**	**55,410**	**59,189**	**63,157**
1. Owner-occupied nonfarm dwellings—space-rental value (s.)	34,745	37,095	39,375	41,773
2. Tenant-occupied nonfarm dwellings (including lodging houses)—space rent (s.)	13,535	14,435	15,671	16,988
3. Rental value of farmhouses (s.)	2,072	2,153	2,263	2,374
4. Other (s.)	1,598	1,727	1,880	2,022
V. Household operation	**51,170**	**54,127**	**58,255**	**61,877**
1. Furniture, including mattresses and bedsprings (d.c.)	4,811	5,126	5,833	6,262
2. Kitchen and other household appliances (d.c.)	5,005	5,244	5,777	6,063
3. China, glassware, tableware, and utensils (d.c.)	2,004	2,108	2,340	2,536
4. Other durable house furnishings (d.c.)	4,793	5,164	5,740	6,199
5. Semidurable house furnishings (n.d.c.)	3,145	3,369	3,805	4,193
6. Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.c.)	3,792	3,950	4,080	4,234
7. Stationery and writing supplies (n.d.c.)	1,195	1,277	1,374	1,447
8. Household utilities	15,237	16,096	16,901	17,862
a. Electricity (s.)	5,688	5,960	6,284	6,579
b. Gas (s.)	3,644	3,770	3,934	4,049
c. Water and other sanitary services (s.)	1,483	1,596	1,723	1,850
d. Other fuel and ice (n.d.c.)	4,422	4,770	4,960	5,384
9. Telephone and telegraph (s.)	5,101	5,509	5,914	6,391
10. Domestic service (s.)	3,803	3,824	3,909	3,964
11. Other (s.)	2,284	2,460	2,582	2,726
VI. Medical care expenses	**22,002**	**23,340**	**25,681**	**28,120**
1. Drug preparations and sundries (n.d.c.)	4,012	4,137	4,326	4,628
2. Ophthalmic products and orthopedic appliances (d.c.)	895	936	1,078	1,231
3. Physicians (s.)	5,992	6,413	7,036	7,787
4. Dentists (s.)	2,265	2,307	2,491	2,691
5. Other professional services (s.)	1,066	1,142	1,245	1,376
6. Privately controlled hospitals and sanitariums (s.)	6,100	6,751	7,730	8,444
7. Health insurance	1,672	1,654	1,775	1,963
a. Medical care and hospitalization (s.)	1,067	1,074	1,151	-------
b. Income loss (s.)	605	580	624	-------
VII. Personal business	**16,481**	**18,422**	**20,066**	**22,055**
1. Brokerage charges and investment counseling (s.)	1,238	1,421	1,651	2,074
2. Bank service charges, trust services, and safe-deposit box rental (s.)	1,118	1,185	1,290	1,395
3. Services furnished without payment by financial intermediaries except insurance companies (s.)	5,420	6,229	6,943	7,818
VII. Personal business—Continued				
4. Expense of handling life insurance (s.)	3,897	4,528	4,846	5,170
5. Legal services (s.)	2,105	2,245	2,432	2,590
6. Funeral and burial expenses (s.)	1,575	1,669	1,712	1,770
7. Other (s.)	1,128	1,145	1,192	1,238
VIII. Transportation	**45,975**	**49,140**	**51,753**	**57,825**
1. User-operated transportation	42,516	45,695	48,161	54,053
a. New cars and net purchases of used cars (d.c.)	19,486	21,549	22,814	26,670
b. Tires, tubes, accessories, and parts (d.c.)	2,557	2,707	2,970	3,168
c. Automobile repair, greasing, washing, parking, storage, and rental (s.)	5,200	5,591	5,683	6,187
d. Gasoline and oil (n.d.c.)	12,908	13,457	14,129	15,146
e. Bridge, tunnel, ferry, and road tolls (s.)	327	344	381	404
f. Automobile insurance premiums less claims paid (s.)	2,038	2,047	2,184	2,478
2. Purchased local transportation	1,981	1,977	1,988	2,022
a. Street and electric railway and local bus (s.)	1,266	1,252	1,261	1,278
b. Taxicab (s.)	588	595	593	607
c. Railway (commutation) (s.)	127	130	134	137
3. Purchased intercity transportation	1,478	1,468	1,604	1,750
a. Railway (excluding commutation) and sleeping and parlor car (s.)	303	268	262	242
b. Intercity bus (s.)	336	316	324	329
c. Airline (s.)	809	853	985	1,145
d. Other (s.)	30	31	33	34
IX. Recreation	**20,474**	**22,213**	**24,573**	**26,304**
1. Books and maps (d.c.)	1,523	1,620	1,931	2,074
2. Magazines, newspapers, and sheet music (n.d.c.)	2,415	2,521	2,767	2,840
3. Nondurable toys and sport supplies (n.d.c.)	2,792	2,986	3,200	3,413
4. Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft (d.c.)	2,269	2,538	2,810	2,996
5. Radio and television receivers, records, and musical instruments (d.c.)	3,935	4,539	5,420	6,023
6. Radio and television repair (s.)	882	906	954	1,032
7. Flowers, seeds, and potted plants (n.d.c.)	739	842	888	1,010
8. Admissions to specified spectator amusements.	1,646	1,692	1,774	1,848
a. Motion picture theaters (s.)	903	904	923	949
b. Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.)	417	446	484	508
c. Spectator sports (s.)	326	342	367	391
9. Clubs and fraternal organizations except insurance (s.)	773	808	834	858
10. Commercial participant amusements (s.)	1,366	1,443	1,492	1,532
11. Pari-mutuel net receipts (s.)	564	626	694	734
12. Other (s.)	1,570	1,692	1,809	1,944
X. Private education and research	**4,392**	**4,736**	**5,217**	**5,585**
1. Higher education (s.)	2,018	2,128	2,429	2,630
2. Elementary and secondary schools (s.)	1,452	1,623	1,736	1,851
3. Other (s.)	922	985	1,052	1,104
XI. Religious and welfare activities (s.)	**5,082**	**5,262**	**5,527**	**5,609**
XII. Foreign travel and other, net	**2,529**	**2,745**	**2,828**	**3,206**
1. Foreign travel by United States residents (s.)	2,556	2,840	2,992	3,316
2. Expenditures abroad by United States Government personnel (military and civilian) (n.d.c.)	1,150	1,170	1,271	1,400
3. Less: expenditures in the United States by foreigners (s.)	1,059	1,133	1,302	1,377
4. Less: personal remittances in kind to foreigners (n.d.c.)	118	132	133	133
Total personal consumption expenditures	**355,057**	**374,982**	**401,356**	**431,465**
Durable commodities (d.c.)	**49,540**	**53,928**	**59,353**	**66,057**
Nondurable commodities (n.d.c.)	**162,557**	**168,632**	**178,877**	**190,596**
Services (s.)	**142,960**	**152,422**	**163,126**	**174,812**

1. Expenditures for food (items 1-4) include consumer expenditures for alcoholic beverages of the following amounts in millions of dollars: 1962, $11,295; 1963, $11,720; 1964, $12,410; and 1965, $12,940. Expenditures for food excluding alcoholic beverages are as follows in millions of dollars: 1962, $74,381; 1963, $76,512; 1964, $80,373; and 1965, $85,431.

NOTE.—Consumer durable commodities are designated (d.c.), nondurable commodities (n.d.c.), and services (s.) following group titles.

Table 2.6.—Personal Consumption Expenditures by Type of Product in Constant Dollars

[Billions of 1958 dollars]

	1962	1963	1964	1965
Personal consumption expenditures [1]	338.4	353.3	373.8	396.2
Durable goods	49.2	53.7	59.1	66.4
Autos and parts	21.8	24.1	25.6	30.0
New cars and net purchases of used cars	19.1	21.2	22.5	26.7
Tires, tubes, accessories, and parts	2.8	2.9	3.2	3.3
Furniture and household equipment	20.5	22.3	25.3	27.5
Furniture, including mattresses and bedsprings	4.7	5.0	5.7	6.0
Kitchen and other household appliances	5.4	5.8	6.5	6.9
China, glassware, tableware, and utensils, and other durable house furnishings	6.6	7.1	7.8	8.4
Radio and television receivers, records, and musical instruments	3.8	4.4	5.4	6.2
Other durable goods	6.8	7.3	8.2	8.9
Ophthalmic products and orthopedic appliances	.8	.9	1.0	1.1
Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft	2.2	2.4	2.7	2.9
Jewelry and watches, and books and maps	3.8	4.0	4.5	4.9
Nondurable goods	158.2	162.2	170.5	178.2
Food and beverages	83.9	85.2	88.6	91.8
Food purchased for off-premise consumption	65.9	67.0	69.8	72.2
Purchased meals and beverages	15.6	15.7	16.4	17.3
Food furnished government (including military) and commercial employees, and food produced and consumed on farms	2.5	2.4	2.3	2.3
Addenda: Food excluding alcoholic beverages	73.2	74.2	77.0	79.7
Alcoholic beverages	10.7	11.0	11.6	12.1
Clothing and shoes	28.4	29.1	31.6	33.5
Shoes and other footwear	4.3	4.4	4.7	4.8
Women's and children's clothing and accessories except footwear	15.6	16.1	17.6	18.8
Men's and boys' clothing and accessories except footwear, and standard clothing issued to military personnel	8.4	8.6	9.3	9.9
Gasoline and oil	12.5	13.0	13.7	14.3
Other nondurable goods	33.4	34.9	36.6	38.7
Tobacco products	6.8	7.0	7.0	7.2
Toilet articles and preparations	3.4	3.6	3.9	4.2
Semidurable house furnishings	3.1	3.3	3.6	4.0
Other nondurable goods—Continued				
Cleaning and polishing preparations, and miscellaneous household supplies and paper products	3.8	3.9	4.0	4.2
Other fuel and ice	4.3	4.5	4.7	5.0
Drug preparations and sundries	4.0	4.2	4.4	4.7
Nondurable toys and sport supplies	2.8	3.0	3.2	3.4
Services	131.1	137.4	144.2	151.6
Housing	49.1	51.8	54.7	57.7
Owner-occupied nonfarm dwellings—space-rental value	32.9	34.8	36.6	38.4
Tenant-occupied nonfarm dwellings (including lodging houses)—space rent	12.8	13.5	14.6	15.6
Rental value of farmhouses	1.9	1.9	1.9	1.9
Household operation services	20.4	21.2	22.2	23.2
Electricity	5.5	5.8	6.1	6.4
Gas	3.3	3.4	3.5	3.6
Water	1.3	1.4	1.5	1.5
Telephone	4.9	5.3	5.7	6.2
Domestic service	3.3	3.3	3.2	3.1
Transportation services	10.0	10.3	10.5	11.0
User-operated transportation services	7.0	7.4	7.4	7.9
Purchased local transportation	1.7	1.7	1.6	1.6
Street and electric railway and local bus	1.1	1.1	1.0	1.0
Purchased intercity transportation	1.3	1.3	1.4	1.6
Railway (excluding commutation) and sleeping and parlor car	.3	.3	.3	.2
Intercity bus	.3	.3	.3	.3
Airline	.8	.7	.9	1.0
Other services	51.7	54.1	56.8	59.7
Shoe cleaning and repair	.2	.2	.2	.3
Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (not in shops) not elsewhere classified, and laundering in establishments	2.9	3.0	3.2	3.3
Barbershops, beauty parlors, and baths	2.6	2.6	2.7	2.7
Medical care services	14.9	15.5	16.7	17.9
Physicians	5.2	5.5	5.9	6.3
Dentists	2.1	2.0	2.1	2.2
Brokerage charges and investment counseling	1.0	1.0	1.0	1.1
Services furnished without payment by financial intermediaries except insurance companies	4.8	5.2	5.5	6.1
Admissions to specified spectator amusements	1.4	1.4	1.3	1.3

[1] Totals and subtotals include items not shown separately.

3.—Government Receipts and Expenditures

Table 3.1.—Federal Government Receipts and Expenditures

[Millions of dollars]

	1962	1963	1964	1965
Receipts	106,450	114,520	115,082	124,924
Personal tax and nontax receipts	48,609	51,471	48,579	54,207
Total receipts before refunds	53,848	57,203	54,717	59,331
Income taxes	51,720	54,882	52,064	56,431
Estate and gift taxes	2,076	2,264	2,595	2,849
Nontaxes	52	57	58	51
Less: Tax refunds	5,239	5,732	6,138	5,124
Corporate profits tax accruals	22,746	24,640	26,454	29,147
Indirect business tax and nontax accruals	14,575	15,318	16,181	16,816
Total accruals before refunds	14,821	15,577	16,432	17,087
Excise taxes	13,154	13,771	14,375	14,316
Liquor	3,391	3,500	3,711	3,806
Tobacco	2,031	2,116	2,069	2,091
Other	7,732	8,155	8,595	8,419
Customs duties	1,213	1,283	1,328	1,706
Nontaxes	454	523	729	1,065
Less: Tax refunds	246	259	251	271
Contributions for social insurance	20,520	23,091	23,868	24,754
Expenditures	110,256	113,857	118,111	123,357
Purchases of goods and services	63,389	64,244	65,182	66,827
Compensation of employees	24,277	25,261	27,156	28,435
Structures (excluding construction force account compensation)	3,879	3,762	3,519	3,480
Other purchases	35,233	35,221	34,507	34,912
Addendum: Construction force account compensation	232	242	233	237
Transfer payments	27,702	29,140	29,935	32,420
To persons	25,538	26,961	27,770	30,254
To foreigners (net)	2,164	2,179	2,165	2,166
Grants-in-aid to State and local governments	8,000	9,143	10,432	11,185
Net interest paid	7,186	7,740	8,312	8,736
Subsidies less current surplus of government enterprises	3,979	3,590	4,250	4,189
Surplus or deficit (−), national income and product accounts	−3,806	663	−3,029	1,567

Table 3.2.—Federal Government Receipts and Expenditures: Quarterly

[Billions of dollars, seasonally adjusted at annual rates]

	1962				1963				1964				1965			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	**103.4**	**105.6**	**107.6**	**109.2**	**112.0**	**113.9**	**115.0**	**117.2**	**115.3**	**112.3**	**115.4**	**117.2**	**124.0**	**125.0**	**123.8**	**126.9**
Personal tax and nontax receipts	46.5	48.1	49.3	50.5	51.1	51.3	51.4	52.0	50.4	46.2	48.1	49.6	53.4	54.9	53.8	54.7
Corporate profits tax accruals	22.3	22.5	23.0	23.2	23.2	24.4	24.9	26.0	26.0	26.4	26.8	26.7	28.7	28.7	28.9	30.3
Indirect business tax and nontax accruals	14.4	14.4	14.7	14.8	15.1	15.2	15.4	15.6	15.5	16.1	16.6	16.5	17.5	16.8	16.3	16.7
Contributions for social insurance	20.2	20.5	20.6	20.7	22.6	23.0	23.2	23.5	23.4	23.7	24.0	24.4	24.5	24.6	24.7	25.2
Expenditures	**108.4**	**110.2**	**110.2**	**112.4**	**114.4**	**112.1**	**113.8**	**115.1**	**117.2**	**119.1**	**118.4**	**117.7**	**119.6**	**120.6**	**126.3**	**127.0**
Purchases of goods and services	61.9	64.0	63.3	64.4	65.0	63.4	64.2	64.4	64.9	66.6	65.1	64.1	64.4	65.6	67.5	69.8
National defense	51.1	53.0	51.3	50.9	51.2	50.5	51.0	50.3	50.1	51.6	49.8	48.5	48.2	49.1	50.7	52.5
Other	10.8	10.9	12.0	13.5	13.8	12.9	13.2	14.1	14.8	15.1	15.3	15.6	16.2	16.5	16.8	17.3
Transfer payments	27.8	27.2	27.6	28.4	29.6	28.6	29.0	29.3	30.4	29.8	29.7	29.8	31.3	30.9	34.8	32.8
To persons	25.4	25.1	25.5	26.2	27.6	26.5	26.7	27.1	28.3	27.5	27.6	27.7	29.2	28.4	32.5	30.8
To foreigners (net)	2.4	2.0	2.1	2.1	2.1	2.1	2.3	2.2	2.2	2.3	2.2	2.1	2.0	2.5	2.2	1.9
Grants-in-aid to State and local governments	7.8	7.9	7.9	8.3	8.6	8.9	9.4	9.7	9.8	10.2	10.8	11.0	11.0	11.1	11.1	11.6
Net interest paid	6.9	7.1	7.3	7.5	7.5	7.6	7.8	8.0	8.2	8.2	8.4	8.4	8.6	8.7	8.8	8.8
Subsidies less current surplus of government enterprises	4.1	4.0	4.0	3.9	3.6	3.5	3.5	3.7	4.0	4.2	4.4	4.4	4.3	4.2	4.1	4.1
Surplus or deficit (−), national income and product accounts	**−5.0**	**−4.6**	**−2.6**	**−3.2**	**−2.4**	**1.8**	**1.2**	**2.1**	**−1.9**	**−6.7**	**−3.0**	**−.5**	**4.5**	**4.4**	**−2.5**	**−.2**

Table 3.3.—State and Local Government Receipts and Expenditures

[Millions of dollars]

	1962	1963	1964	1965
Receipts	**58,581**	**63,390**	**69,553**	**75,301**
Personal tax and nontax receipts	8,741	9,412	10,799	11,784
Income taxes	3,191	3,392	3,978	4,417
Death and gift taxes	575	637	729	781
Motor vehicle licenses	865	917	976	1,037
Property taxes	634	678	727	777
Other taxes	221	228	255	252
Nontaxes	3,255	3,560	4,134	4,520
Corporate profits tax accruals	1,433	1,684	1,905	2,036
Indirect business tax and nontax accruals	36,933	39,374	42,316	45,836
Sales tax	12,462	13,272	14,331	15,886
State	10,990	11,758	12,681	14,132
General	5,367	5,775	6,376	7,293
Gasoline	3,740	3,968	4,192	4,468
Liquor	787	831	887	946
Tobacco	1,096	1,184	1,226	1,425
Local	1,472	1,514	1,650	1,754
Motor vehicle licenses	824	871	929	988
Property taxes	18,959	20,226	21,623	23,099
Other taxes	3,706	3,983	4,248	4,565
Nontaxes	982	1,022	1,185	1,298
Receipts—Continued				
Contributions for social insurance	3,474	3,777	4,101	4,460
Federal grants-in-aid	8,000	9,143	10,432	11,185
Expenditures	**57,645**	**62,204**	**67,886**	**73,656**
Purchases of goods and services	53,731	58,240	63,725	69,399
Compensation of employees	30,391	32,859	35,876	39,346
Structures (excluding construction force account compensation)	14,125	15,491	16,810	18,319
Other purchases	9,215	9,890	11,039	11,734
Addendum: Construction force account compensation	350	383	412	450
Transfer payments to persons	5,694	6,028	6,471	6,883
Net interest paid	821	774	687	553
Less: Current surplus of government enterprises	2,601	2,838	2,997	3,179
Surplus or deficit (−), national income and product accounts	**936**	**1,186**	**1,667**	**1,645**

Table 3.4.—State and Local Government Receipts and Expenditures: Quarterly

[Billions of dollars, seasonally adjusted at annual rates]

	1962				1963				1964				1965			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	**57.0**	**58.0**	**59.0**	**60.3**	**61.7**	**62.7**	**63.9**	**65.3**	**66.8**	**68.7**	**70.8**	**72.0**	**73.4**	**74.6**	**75.9**	**77.3**
Personal tax and nontax receipts	8.5	8.7	8.8	9.0	9.2	9.3	9.5	9.7	10.3	10.7	11.0	11.3	11.5	11.7	11.9	12.1
Corporate profits tax accruals	1.4	1.4	1.4	1.5	1.6	1.7	1.7	1.8	1.9	1.9	1.9	1.9	2.0	2.0	2.0	2.1
Indirect business tax and nontax accruals	35.9	36.5	37.3	38.0	38.7	39.0	39.5	40.2	40.8	41.9	42.9	43.7	44.6	45.4	46.4	47.0
Contributions for social insurance	3.4	3.4	3.5	3.6	3.7	3.7	3.8	3.9	4.0	4.1	4.1	4.2	4.4	4.4	4.5	4.6
Federal grants-in-aid	7.8	7.9	7.9	8.3	8.6	8.9	9.4	9.7	9.8	10.2	10.8	11.0	11.0	11.1	11.1	11.6
Expenditures	**56.6**	**57.0**	**57.9**	**58.8**	**60.9**	**61.5**	**62.6**	**63.8**	**65.7**	**67.6**	**68.6**	**69.5**	**71.5**	**72.9**	**74.4**	**75.7**
Purchases of goods and services	52.5	53.1	54.1	55.0	56.9	57.5	58.7	59.8	61.6	63.4	64.4	65.3	67.3	68.7	70.2	71.4
Transfer payments to persons	5.7	5.7	5.6	5.8	5.9	6.0	6.0	6.1	6.3	6.4	6.5	6.6	6.8	6.8	6.9	7.0
Net interest paid	.8	.8	.8	.8	.8	.8	.8	.7	.7	.7	.7	.6	.6	.6	.5	.5
Less: Current surplus of government enterprises	2.5	2.6	2.6	2.7	2.8	2.8	2.9	2.9	2.9	3.0	3.0	3.1	3.1	3.2	3.2	3.2
Surplus or deficit (−), national income and product accounts	**.4**	**1.0**	**1.2**	**1.5**	**.8**	**1.2**	**1.3**	**1.4**	**1.0**	**1.1**	**2.2**	**2.6**	**1.9**	**1.7**	**1.5**	**1.6**

Table 3.5.—Federal Government Receipts and Expenditures: Not Seasonally Adjusted

[Billions of dollars]

	1962				1963				1964				1965			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	25.7	30.8	25.7	24.3	27.6	32.6	27.7	26.6	28.2	33.1	27.8	26.1	30.2	36.6	30.2	28.0
Personal tax and nontax receipts	11.0	14.7	12.0	10.9	11.8	14.9	12.9	11.8	11.4	14.6	12.0	10.7	11.8	16.9	13.5	12.0
Corporate profits tax accruals	5.2	5.8	5.7	6.1	5.4	6.4	6.1	6.8	6.0	6.8	6.6	7.0	6.7	7.5	7.0	7.9
Indirect business tax and nontax accruals	3.3	3.8	3.5	3.9	3.5	4.1	3.6	4.1	3.5	4.3	3.9	4.4	4.2	4.4	4.2	4.0
Contributions for social insurance	6.2	6.4	4.5	3.4	7.0	7.1	5.1	3.9	7.3	7.3	5.3	4.0	7.6	7.7	5.4	4.0
Expenditures	26.8	27.2	26.9	29.3	27.9	27.3	28.9	29.7	28.9	29.4	29.8	30.1	28.8	29.6	31.8	33.1
Purchases of goods and services	15.2	15.9	15.3	17.1	15.7	15.4	16.0	17.1	15.9	16.6	15.8	16.8	15.4	16.2	16.2	19.0
National defense	12.7	13.8	12.0	13.1	12.4	12.9	12.5	12.9	12.2	13.3	12.1	12.3	11.7	12.6	12.0	13.8
Other	2.5	2.1	3.3	3.9	3.3	2.5	3.5	4.2	3.6	3.4	3.7	4.5	3.7	3.6	4.2	5.2
Transfer payments	7.2	6.9	6.7	7.0	7.6	7.2	7.1	7.2	7.8	7.5	7.3	7.3	8.0	7.8	8.6	8.1
To persons	6.6	6.3	6.2	6.4	7.1	6.7	6.5	6.6	7.2	6.9	6.8	6.8	7.4	7.2	8.0	7.6
To foreigners (net)	.6	.5	.5	.5	.5	.6	.5	.6	.5	.6	.5	.5	.5	.6	.5	.5
Grants-in-aid to State and local governments	1.8	1.8	2.2	2.2	2.0	2.0	2.6	2.6	2.3	2.4	3.0	2.8	2.4	2.8	3.1	3.0
Net interest paid	1.7	1.8	1.8	1.9	1.9	1.9	2.0	2.0	2.1	2.0	2.1	2.1	2.2	2.2	2.2	2.2
Subsidies less current surplus of government enterprises	1.0	.8	.9	1.2	.7	.8	1.3	.8	.9	.8	1.5	1.0	.9	.7	1.7	.8
Surplus or deficit (−), national income and product accounts	−1.1	3.6	−1.2	−5.1	−.2	5.3	−1.3	−3.1	−.7	3.7	−2.0	−4.0	1.4	7.0	−1.6	−5.1

Table 3.6.—State and Local Government Receipts and Expenditures: Not Seasonally Adjusted

[Billions of dollars]

	1962				1963				1964				1965			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	13.3	14.7	13.4	17.1	14.5	15.8	14.6	18.5	16.0	17.1	16.4	20.1	17.1	18.7	17.6	21.9
Personal tax and nontax receipts	2.2	2.7	1.9	2.0	2.5	2.8	2.0	2.2	2.9	3.1	2.3	2.5	3.0	3.4	2.6	2.8
Corporate profits tax accruals	.3	.4	.4	.4	.4	.4	.4	.5	.4	.5	.5	.5	.5	.5	.5	.6
Indirect business tax and nontax accruals	8.1	9.0	8.1	11.7	8.8	9.6	8.7	12.3	9.4	10.1	9.6	13.2	10.1	10.9	10.3	14.4
Contributions for social insurance	.8	.9	.9	.9	.9	.9	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.1
Federal grants-in-aid	1.8	1.8	2.2	2.2	2.0	2.0	2.6	2.6	2.3	2.4	3.0	2.8	2.4	2.8	3.1	3.0
Expenditures	13.3	14.2	15.1	15.0	14.1	15.5	16.5	16.0	15.3	17.1	18.1	17.4	16.7	18.4	19.6	19.0
Purchases of goods and services	12.3	13.2	14.2	14.0	13.1	14.5	15.6	15.0	14.3	16.0	17.1	16.3	15.6	17.4	18.6	17.9
Transfer payments to persons	1.4	1.4	1.4	1.4	1.5	1.5	1.5	1.5	1.6	1.6	1.6	1.7	1.7	1.7	1.7	1.8
Net interest paid	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.1	.1	.1
Less: Current surplus of government enterprises	.6	.6	.7	.7	.7	.7	.7	.7	.7	.7	.8	.8	.8	.8	.8	.8
Surplus or deficit (−), national income and product accounts	.0	.6	−1.7	2.1	.4	.3	−1.9	2.5	.7	.0	−1.7	2.7	.4	.3	−2.0	2.9

Table 3.7.—Social Insurance Funds

[Millions of dollars]

	1962	1963	1964	1965
Federal receipts	21,958	24,603	25,514	26,560
Contributions for social insurance	20,520	23,091	23,868	24,754
Personal contributions	8,871	10,234	10,792	11,272
Employer contributions	11,649	12,857	13,076	13,482
Government and government enterprises	1,742	1,991	2,177	2,272
Private	9,907	10,866	10,899	11,210
Investment income	1,438	1,512	1,646	1,806
Federal expenditures	21,141	22,280	22,789	24,739
Benefit payments	20,244	21,355	21,814	23,660
Transfers to general government	897	925	975	1,079
Surplus or deficit	817	2,323	2,725	1,821

	1962	1963	1964	1965
State and local				
Receipts	4,348	4,783	5,307	5,835
Contributions for social insurance	3,474	3,777	4,101	4,460
Personal contributions	1,466	1,589	1,752	1,940
Employer contributions	2,008	2,188	2,349	2,520
Government and government enterprises	2,000	2,180	2,340	2,510
Private	8	8	9	10
Investment income	874	1,006	1,206	1,375
Expenditures	1,832	2,011	2,216	2,403
Benefit payments	1,800	1,979	2,181	2,366
Transfers to general government	32	32	35	37
Surplus or deficit	2,516	2,772	3,091	3,432

Table 3.8.—Contributions for Social Insurance

[Millions of dollars]

	1962	1963	1964	1965
Total contributions for social insurance	23,994	26,868	27,969	29,214
Employer contributions	13,657	15,045	15,425	16,002
Federal social insurance funds	11,649	12,857	13,076	13,482
Old-age and survivors insurance	6,242	7,496	7,868	8,219
State unemployment insurance	2,997	3,034	3,059	3,051
Federal unemployment tax	999	838	542	570
Railroad retirement insurance	289	287	305	326
Railroad unemployment insurance	160	156	153	149
Federal civilian employee retirement systems	954	1,038	1,140	1,158
Veterans life insurance (Government)	8	8	9	9
State and local social insurance funds	2,008	2,188	2,349	2,520
State and local employee retirement systems	2,000	2,180	2,340	2,510
Cash sickness compensation funds	8	8	9	10
Personal contributions	10,337	11,823	12,544	13,212
Federal social insurance funds	8,871	10,234	10,792	11,272
Old-age and survivors insurance	6,242	7,496	7,868	8,219
OASI self-employed	844	883	999	1,010
State unemployment insurance	19	21	20	20
Railroad retirement insurance	289	287	305	326
Federal civilian employee retirement systems	913	977	1,056	1,098
Veterans life insurance (Government)	564	570	544	599
State and local social insurance funds	1,466	1,589	1,752	1,940
State and local employee retirement systems	1,330	1,410	1,545	1,710
Cash sickness compensation funds	136	179	207	230

Table 3.9.—Government Transfer Payments to Persons

[Millions of dollars]

	1962	1963	1964	1965
Total government transfer payments to persons	31,232	32,989	34,241	37,137
Federal Government	25,538	26,961	27,770	30,254
Benefits from social insurance funds	20,244	21,355	21,814	23,660
Old-age and survivors insurance benefits	14,298	15,245	16,018	18,067
State unemployment insurance benefits	2,921	2,823	2,564	2,198
Railroad retirement insurance benefits	1,091	1,118	1,146	1,187
Railroad unemployment insurance benefits	132	99	78	60
Federal civilian pensions	1,120	1,260	1,383	1,518
Veterans life insurance	682	810	625	630
Direct relief	----	----	----	----
Veterans benefits	175	143	120	75
Military pension, disability, and retirement payments	4,613	4,881	5,130	5,550
Other	506	582	706	969
State and local government	5,694	6,028	6,471	6,883
Benefits from social insurance funds	1,800	1,979	2,181	2,366
Government pensions	1,617	1,750	1,930	2,100
Cash sickness compensation	183	229	251	266
Direct relief	3,495	3,631	3,801	3,976
Special types of public assistance	3,206	3,354	3,531	3,732
General assistance	289	277	270	244
Other	399	418	489	541

Table 3.10.—Government Expenditures by Type of Function

[Millions of dollars]

	1962									1963								
	Federal					State and local				Federal					State and local			
	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises
Total	**110,256**	**63,389**	**34,888**	**8,000**	**3,979**	**57,645**	**53,731**	**6,515**	**2,601**	**113,857**	**64,244**	**36,880**	**9,143**	**3,590**	**62,204**	**58,240**	**6,802**	**2,838**
National defense	**52,787**	**51,582**	**962**	**347**	**−104**	**337**	**337**	------	------	**52,130**	**50,760**	**1,104**	**373**	**−107**	**359**	**359**	------	------
Military services and foreign military assistance	49,729	48,816	958	59	−104	76	76	------	------	49,379	48,319	1,098	69	−107	80	80	------	------
Atomic energy development	2,844	2,570	4	270	------	230	230	------	------	2,779	2,491	6	282	------	244	244	------	------
Other	214	196	------	18	------	31	31	------	------	−28	−50	------	22	------	35	35	------	------
Space research and technology	**1,796**	**1,785**	------	**11**	------	------	------	------	------	**3,370**	**3,351**	------	**19**	------	------	------	------	------
General government	**9,904**	**1,583**	**8,337**	**33**	**−49**	**6,545**	**3,908**	**2,665**	**28**	**10,779**	**1,758**	**9,040**	**33**	**−52**	**7,003**	**4,289**	**2,758**	**44**
General administration	1,086	1,086	------	------	------	2,981	2,981	------	------	1,187	1,187	------	------	------	3,163	3,163	------	------
General property and records management	415	415	------	------	------	------	------	------	------	470	470	------	------	------	------	------	------	------
Central personnel management and employment costs	1,252	132	1,120	------	------	2,386	570	1,844	28	1,442	175	1,267	------	------	2,504	564	1,984	44
Net interest paid	6,859	−327	7,186	------	------	821	------	821	------	7,375	−365	7,740	------	------	774	------	774	------
Other	292	277	31	33	−49	357	357	------	------	305	291	33	33	−52	562	562	------	------
International affairs and finance	**2,585**	**410**	**2,166**	**7**	**2**	------	------	------	------	**2,611**	**425**	**2,179**	**6**	**1**	------	------	------	------
Conduct of foreign affairs and information activities	419	410	2	7	------	------	------	------	------	431	425	------	6	------	------	------	------	------
Foreign economic assistance and other transfers	2,166	------	2,164	------	2	------	------	------	------	2,180	------	2,179	------	1	------	------	------	------
Education	**892**	**319**	**77**	**495**	**1**	**21,929**	**21,795**	**134**	------	**1,014**	**374**	**88**	**551**	**1**	**23,941**	**23,773**	**168**	------
Elementary and secondary	327	25	24	278	------	17,523	17,523	------	------	341	25	29	287	------	18,747	18,747	------	------
Higher	247	29	------	217	1	3,557	3,557	------	------	299	34	------	264	1	4,238	4,238	------	------
Other	318	265	53	------	------	849	715	134	------	374	315	59	------	------	956	788	168	------
Health, labor, and welfare	**23,973**	**1,545**	**18,740**	**3,688**	------	**15,905**	**12,249**	**3,681**	**25**	**25,311**	**1,629**	**19,626**	**4,056**	------	**16,938**	**13,146**	**3,855**	**63**
Health and hospitals	1,221	564	226	431	------	4,621	4,604	17	------	1,435	662	249	524	------	4,841	4,822	19	------
Sanitation	------	------	------	------	------	1,402	1,427	------	25	------	------	------	------	------	1,681	1,744	------	63
Social security and special welfare services	22,089	701	18,511	2,877	------	5,224	1,560	3,664	------	23,191	688	19,357	3,146	------	5,610	1,774	3,836	------
Public assistance and relief	2,590	4	1	2,585	------	5,224	1,560	3,664	------	2,836	4	2	2,830	------	5,610	1,774	3,836	------
Unemployment benefits	3,051	------	3,051	------	------	------	------	------	------	2,922	------	2,922	------	------	------	------	------	------
Old age and retirement benefits	15,691	303	15,388	------	------	------	------	------	------	16,689	328	16,361	------	------	------	------	------	------
Other	757	394	71	292	------	------	------	------	------	744	356	72	316	------	------	------	------	------
Civilian safety	54	54	------	------	------	4,253	4,253	------	------	63	63	------	------	------	4,384	4,384	------	------
Police	------	------	------	------	------	2,256	2,256	------	------	------	------	------	------	------	2,320	2,320	------	------
Fire	------	------	------	------	------	1,175	1,175	------	------	------	------	------	------	------	1,203	1,203	------	------
Correction	54	54	------	------	------	822	822	------	------	63	63	------	------	------	861	861	------	------
Labor	609	226	3	380	------	405	405	------	------	622	216	20	386	------	422	422	------	------
Veterans' benefits and services	**5,954**	**1,343**	**4,603**	**9**	**−1**	**45**	**18**	**27**	------	**6,210**	**1,370**	**4,831**	**9**	------	**31**	**18**	**13**	------
Education, training, and other benefits	202	1	201	------	------	------	------	------	------	172	1	171	------	------	------	------	------	------
Disability and pension allowances	3,642	------	3,641	1	------	27	------	27	------	3,844	------	3,843	1	------	13	------	13	------
Insurance	761	------	761	------	------	------	------	------	------	817	------	817	------	------	------	------	------	------
Hospitals and medical care	1,109	1,103	------	6	------	------	------	------	------	1,187	1,181	------	6	------	------	------	------	------
Administration and other services	240	239	------	2	−1	18	18	------	------	190	188	------	2	------	18	18	------	------
Commerce, transportation, and housing	**5,914**	**1,887**	**3**	**3,145**	**879**	**10,750**	**13,247**	------	**2,497**	**6,544**	**2,080**	**12**	**3,826**	**626**	**11,478**	**14,142**	------	**2,664**
Regulation of commerce and finance	77	77	------	------	------	697	697	------	------	85	85	------	------	------	955	955	------	------
Transportation	4,350	1,160	------	2,941	249	9,834	10,359	------	525	4,917	1,188	------	3,499	230	10,434	10,993	------	559
Highways	2,946	70	------	2,876	------	9,577	9,982	------	405	3,500	67	------	3,433	------	10,223	10,639	------	416
Water	594	428	------	------	166	86	156	------	70	590	442	------	1	147	62	154	------	92
Air	810	662	------	65	83	171	221	------	50	827	679	------	65	83	149	200	------	51
Housing and community development	401	364	3	204	−170	618	797	------	179	597	443	12	328	−186	340	560	------	220
Urban renewal and community facilities	382	188	3	191	------	} 618	797	------	179	{ 358	162	12	184	------	} 340	560	------	220
Public housing	19	176	------	13	−170			------		239	281	------	144	−186				
Public utilities	------	------	------	------	------	−182	1,363	------	1,545	------	------	------	------	------	−49	1,570	------	1,619
Transit	------	------	------	------	------	51	82	------	31	------	------	------	------	------	178	161	------	−17
Electricity	------	------	------	------	------	−224	437	------	661	------	------	------	------	------	−267	481	------	748
Water and gas	------	------	------	------	------	−9	844	------	853	------	------	------	------	------	40	928	------	888
Postal service	880	80	------	------	800	------	------	------	------	667	85	------	------	582	------	------	------	------
Other	206	206	------	------	------	−217	31	------	248	278	279	------	−1	------	−202	64	------	266
Agriculture and agricultural resources	**4,694**	**1,141**	------	**128**	**3,425**	**664**	**656**	**8**	------	**4,037**	**606**	------	**122**	**3,309**	**756**	**748**	**8**	------
Stabilization of farm prices and income	3,555	659	------	------	2,896	------	------	------	------	2,810	40	------	------	2,770	------	------	------	------
Financing farm ownership and utilities	57	36	------	------	21	------	------	------	------	62	36	------	------	26	------	------	------	------
Conservation of agricultural resources	755	225	------	22	508	664	656	8	------	806	263	------	30	513	756	748	8	------
Other services	327	221	------	106	------	------	------	------	------	359	267	------	92	------	------	------	------	------
Natural resources	**1,757**	**1,794**	------	**137**	**−174**	**1,470**	**1,521**	------	**51**	**1,851**	**1,891**	------	**148**	**−188**	**1,698**	**1,765**	------	**67**
Conservation and development of resources	1,609	1,646	------	137	−174	618	669	------	51	1,669	1,709	------	148	−188	726	793	------	67
Recreation	148	148	------	------	------	852	852	------	------	182	182	------	------	------	972	972	------	------

Table 3.10.—Government Expenditures by Type of Function—Continued

[Millions of dollars]

	1964									1965								
	Federal					State and local				Federal					State and local			
	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises
Total	118,111	65,182	38,247	10,432	4,250	67,886	63,725	7,158	2,997	123,357	66,827	41,156	11,185	4,189	73,656	69,399	7,436	3,179
National defense	51,561	49,985	1,287	401	−112	373	373			51,855	50,143	1,428	399	−115	376	376		
Military services and foreign military assistance	48,876	47,630	1,281	77	−112	83	83			49,699	48,306	1,422	86	−115	84	84		
Atomic energy development	2,765	2,462	6	297		246	246			2,407	2,119	6	282		233	233		
Other	−80	−107		27		44	44			−251	−282		31		59	59		
Space research and technology	4,629	4,606		23						5,592	5,562		30					
General government	11,707	1,959	9,734	62	−48	7,785	4,944	2,892	51	12,356	2,069	10,297	46	−56	8,766	5,860	2,956	50
General administration	1,259	1,259				3,427	3,427			1,351	1,351				3,780	3,780		
General property and records management	539	539								622	622							
Central personnel management and employment costs	1,604	218	1,386			2,913	759	2,205	51	1,682	158	1,524			3,392	1,039	2,403	50
Net interest paid	7,914	−398	8,312			687		687		8,306	−430	8,736			553		553	
Other	391	341	36	62	−48	758	758			395	368	37	46	−56	1,041	1,041		
International affairs and finance	2,660	489	2,165	5	1					2,668	495	2,166	5	2				
Conduct of foreign affairs and information activities	494	489		5						500	495		5					
Foreign economic assistance and other transfers	2,166		2,165		1					2,168		2,166		2				
Education	1,151	428	80	642	1	26,459	26,256	203		1,275	430	106	737	2	28,863	28,634	229	
Elementary and secondary	395	28	24	343		20,596	20,596			406	31	51	324		22,554	22,554		
Higher	337	37		299	1	4,750	4,750			447	32		413	2	5,012	5,012		
Other	419	363	56			1,113	910	203		422	367	55			1,297	1,068	229	
Health, labor, and welfare	26,321	1,683	20,234	4,404		18,323	14,332	4,042	51	29,594	2,143	22,237	5,214		19,735	15,558	4,229	52
Health and hospitals	1,718	776	306	636		5,236	5,215	21		1,885	852	331	702		5,710	5,686	24	
Sanitation						1,851	1,902		51						1,878	1,930		52
Social security and special welfare services	23,844	571	19,879	3,394		6,065	2,044	4,021		26,756	890	21,766	4,100		6,572	2,367	4,205	
Public assistance and relief	3,074	5	3	3,066		6,065	2,044	4,021		3,370	5	5	3,360		6,572	2,367	4,205	
Unemployment benefits	2,640		2,640							2,260		2,260						
Old age and retirement benefits	17,516	354	17,162							19,667	400	19,267						
Other	614	212	74	328						1,459	485	234	740					
Civilian safety	58	58				4,722	4,722			63	63				5,094	5,094		
Police						2,496	2,496								2,686	2,686		
Fire						1,284	1,284								1,369	1,369		
Correction	58	58				942	942			63	63				1,039	1,039		
Labor	701	278	49	374		449	449			890	338	140	412		481	481		
Veterans' benefits and services	6,172	1,450	4,714	8		30	18	12		6,365	1,445	4,908	10	2	30	18	12	
Education, training, and other benefits	149	2	147							106	1	105						
Disability and pension allowances	3,897		3,896	1		12		12		4,163		4,162	1		12		12	
Insurance	671		671							641		641						
Hospitals and medical care	1,276	1,271		5						1,276	1,269		7					
Administration and other services	179	177		2		18	18			179	175		2	2	18	18		
Commerce, transportation, and housing	7,495	2,192	33	4,584	686	12,245	15,070		2,825	7,187	2,109	14	4,395	669	13,251	16,258		3,007
Regulation of commerce and finance	93	93				947	947			87	87				890	890		
Transportation	5,437	1,223		3,983	231	10,978	11,592		614	5,360	1,250	1	3,883	226	11,518	12,201		683
Highways	3,971	72		3,899		10,761	11,217		456	3,908	82		3,826		11,262	11,770		508
Water	596	447			149	53	153		100	616	468	1		147	41	153		112
Air	870	704		84	82	164	222		58	836	700		57	79	215	278		63
Housing and community development	862	449	33	602	−222	375	583		208	620	346	13	513	−252	420	653		233
Urban renewal and community facilities	423	133	33	257		375	583		208	434	103	13	318		420	653		233
Public housing	439	316		345	−222					186	243		195	−252				
Public utilities						185	1,902		1,717						694	2,482		1,788
Transit						213	200		−13						352	314		−38
Electricity						−145	613		758						87	880		793
Water and gas						117	1,089		972						255	1,288		1,033
Postal service	790	113			677					833	138			695				
Other	313	314		−1		−240	46		286	287	288		−1		−271	32		303
Agriculture and agricultural resources	4,515	435		142	3,938	810	801	9		4,410	373		156	3,881	754	744	10	
Stabilization of farm prices and income	3,330	−153			3,483					3,257	−258			3,515				
Financing farm ownership and utilities	69	41			28					78	46			32				
Conservation of agricultural resources	693	235		31	427	810	801	9		587	217		36	334	754	744	10	
Other services	423	312		111						488	368		120					
Natural resources	1,900	1,955		161	−216	1,861	1,931		70	2,055	2,058		193	−196	1,881	1,951		70
Conservation and development of resources	1,747	1,802		161	−216	782	852		70	1,879	1,888		187	−196	718	788		70
Recreation	153	153				1,079	1,079			176	170		6		1,163	1,163		

Table 3.11.—Government Purchases of Goods and Services by Object Classification

[Millions of dollars]

	1962	1963	1964	1965		1962	1963	1964	1965
Federal Government purchases of goods and services	63,389	64,244	65,182	66,827	**State and local government purchases of goods and services**	53,731	58,240	63,725	69,399
National defense	51,582	50,760	49,985	50,143	**Education**	21,795	23,773	26,256	28,634
Compensation of employees	18,609	19,009	20,355	21,205	Compensation of employees	15,626	17,124	18,922	20,896
Military	11,496	11,651	12,633	13,131	Structures	2,914	3,402	3,726	4,200
Civilan	7,113	7,358	7,722	8,074	Other	3,255	3,247	3,608	3,538
Structures	1,955	1,718	1,323	1,149					
Other	31,018	30,033	28,307	27,789	**All other functions**	31,936	34,467	37,469	40,765
					Compensation of employees	14,765	15,735	16,954	18,450
All other functions	11,807	13,484	15,197	16,684	Structures	11,211	12,089	13,084	14,119
Compensation of employees	5,668	6,252	6,801	7,230	Other	5,960	6,643	7,431	8,196
Structures	1,924	2,044	2,196	2,331					
Other	4,215	5,188	6,200	7,123					

Table 3.12.—Relation of the Federal Government Receipts and Expenditures in the National Income and Product Accounts to the Consolidated Cash Budget

[Billions of dollars]

	Fiscal years				Calendar quarters not seasonally adjusted															
					1962				1963				1964				1965			
	1962	1963	1964	1965	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts																				
Federal receipts from the public—Consolidated cash budget	101.9	109.7	115.5	119.7	26.2	31.0	26.0	23.0	28.2	32.6	27.3	24.5	30.3	33.4	27.0	24.3	30.7	37.7	29.2	25.8
Less: Coverage differences:																				
District of Columbia	.2	.3	.3	.3	.1	.1	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Other	.1	.1	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Financial transactions	.4	.7	.5	.3	.1	.1	.5	.1	.0	.1	.2	.1	.1	.1	.1	.1	.1	.1	.1	.0
Miscellaneous	.1	.2	.1	.2	.0	.0	.1	.0	.0	.1	.0	.0	.0	.0	.0	.1	.0	.0	.0	.0
Plus: Netting differences:																				
Contributions to government employee retirement funds	1.8	1.9	2.0	2.2	.4	.5	.4	.5	.5	.5	.5	.5	.5	.5	.6	.5	.5	.5	.6	.5
Other	−1.3	−1.9	−1.9	−1.5	−.3	−.4	−.3	−.7	−.4	−.5	−.4	−.6	−.5	−.4	−.3	−.6	−.3	−.3	−.3	−.4
Timing differences:																				
Corporate income tax	1.7	1.2	1.3	1.0	−1.5	−.5	1.1	1.7	−1.7	.0	1.5	2.1	−1.8	−.5	1.5	2.0	−1.4	−1.1	1.4	2.2
Federal and State unemployment insurance taxes	.5	.0	−.2	−.1	.7	.1	−.2	−.1	.1	.1	−.2	−.1	.1	−.1	−.3	−.1	.4	.0	−.3	−.1
Withheld personal income tax and social security contributions	.3	.4	−.5	.2	.4	.1	−.6	−.1	1.1	.0	−.5	.1	−.2	.1	−.5	.1	.4	.1	−.2	.1
Excise taxes	.1	.0	.1	−.1	−.1	.2	−.2	.2	−.1	.2	−.2	.2	−.2	.3	−.2	.2	.0	−.1	.0	.0
Other	.1	.1	.1	.1	.0	.0	.0	.0	.1	.0	.0	.0	.0	.0	.0	.0	.1	.0	.0	.0
Miscellaneous	.0	.1	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Equals: Federal receipts—National income and product accounts	104.2	110.2	115.5	120.6	25.7	30.8	25.7	24.3	27.6	32.6	27.7	26.6	28.2	33.1	27.8	26.1	30.2	36.6	30.2	28.0
Expenditures																				
Federal payments to the public—Consolidated cash budget	107.7	113.8	120.3	122.4	25.9	27.9	28.5	29.6	26.5	29.1	31.0	30.6	28.7	30.1	30.9	30.6	28.3	32.6	33.1	34.0
Less: Coverage differences:																				
District of Columbia	.3	.3	.3	.4	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Federal Home Loan Banks and Federal Land Banks	1.1	.5	1.8	1.2	−.4	.7	.5	.3	−1.1	.8	1.1	.6	−.5	.5	.3	.3	−.3	1.0	.5	.2
Other	.2	.2	.2	.2	.0	.0	.1	.1	.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Financial transactions:																				
Net lending	2.2	.7	1.8	2.5	.4	.5	.8	−.4	−.1	.4	.7	−.1	.7	.5	1.0	−.3	.1	1.8	.3	.5
Net purchases of foreign currency	1.1	1.2	.9	.9	.3	.4	.3	.2	.3	.4	.2	.3	.0	.4	.2	.2	.2	.3	−.1	.3
Timing differences:																				
Checks outstanding and certain other accounts	−.5	.1	−.9	.9	−.6	−.3	.5	.5	−.8	−.2	.8	.0	−.3	−1.4	1.2	.4	.0	−.7	.8	.4
Miscellaneous	−.2	.3	.1	.6	.0	−.3	.1	−.2	.2	.2	−.1	.0	.1	.1	.1	.0	.0	.6	.2	−.1
Plus: Netting differences:																				
Contributions to government employee retirement funds	1.8	1.9	2.0	2.2	.4	.5	.4	.5	.5	.5	.5	.5	.5	.5	.6	.5	.5	.5	.6	.5
Other	−1.3	−1.9	−1.9	−1.5	−.3	−.4	−.3	−.7	−.4	−.5	−.4	−.6	−.5	−.4	−.3	−.6	−.3	−.3	−.3	−.4
Timing differences:																				
Increase in payables (net of advances) on purchases of goods and services	.4	−.7	−1.4	.7	.0	−.1	.0	.2	−.4	−.5	.1	.1	−.2	−1.4	1.0	.3	−.2	−.4	−.2	.3
Accrued interest less interest paid	.7	.9	.9	.8	.5	−.1	.4	.1	.3	.1	.2	.3	.3	.1	.3	.1	.3	.1	.1	.4
On transfer payments	.3	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
On subsidies less current surplus of government enterprises	.3	.1	.4	−.1	−.1	.3	.0	−.1	.0	.2	.2	−.3	.0	.5	−.1	−.1	.1	.1	.1	.0
Miscellaneous	.7	.6	.7	.5	.1	.2	.1	.2	.1	.2	.2	.1	.2	.2	.3	.0	.1	.1	.2	−.1
Equals: Federal expenditures—National income and product accounts	106.4	111.4	116.9	118.3	26.8	27.2	26.9	29.3	27.9	27.3	28.9	29.7	28.9	29.4	29.8	30.1	28.8	29.6	31.8	33.1

Table 3.13.—Relation of State and Local Government Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census Data: Fiscal Years

[Billions of dollars]

	1962	1963	1964	1965
Receipts				
State and local government revenue from own sources—Census	61.6	65.7	71.5	77.1
Less: Excess of tax collections over accruals	−.1	−.2	−.1	−.1
Receipts of utilities and liquor stores	5.3	5.5	6.0	6.4
Receipts of other commercial activities	4.0	4.5	4.7	5.1
Receipts of unemployment compensation funds	2.8	3.2	3.3	3.2
Interest received	1.6	1.8	2.0	2.4
Sale of land and capital gains	.1	.1	.1	.1
Plus: Government contributions to self-administered insurance funds	1.4	1.6	1.7	1.8
Federal grants-in-aid	7.6	8.3	9.8	10.9
Equals: State and local government receipts—National income and product accounts	57.0	60.7	67.0	72.7

	1962	1963	1964	1965
Expenditures				
State and local government direct expenditures—Census	70.5	74.7	80.6	87.0
Less: Operating expenditures and current surplus of utilities and liquor stores	5.3	5.5	6.0	6.4
Operating expenditures and current surplus of other commercial activities	4.0	4.5	4.7	5.1
Unemployment compensation benefits	2.8	2.8	2.6	2.3
Interest received	1.6	1.8	2.0	2.4
Purchase of land	1.2	1.3	1.3	1.4
Plus: Government contributions to self-administered insurance funds	1.4	1.6	1.7	1.8
Equals: State and local government expenditures—National income and product accounts	57.1	60.4	65.7	71.2

4.—Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
Receipts from foreigners	30,278	32,339	36,958	38,993	29.2	30.9	30.6	30.4	30.1	32.4	32.5	34.3	36.4	36.0	37.2	38.1	35.1	40.5	40.1	40.3
Exports of goods and services	30,278	32,339	36,958	38,993	29.2	30.9	30.6	30.4	30.1	32.4	32.5	34.3	36.4	36.0	37.2	38.1	35.1	40.5	40.1	40.3
Payments to foreigners	30,278	32,339	36,958	38,993	29.2	30.9	30.6	30.4	30.1	32.4	32.5	34.3	36.4	36.0	37.2	38.1	35.1	40.5	40.1	40.3
Imports of goods and services	25,148	26,442	28,468	32,036	24.6	25.2	25.3	25.6	25.5	26.2	26.9	27.1	27.4	28.1	28.8	29.6	28.7	32.3	33.0	34.2
Transfers to foreigners	2,676	2,784	2,765	2,794	2.9	2.5	2.6	2.6	2.7	2.7	2.9	2.8	2.8	2.9	2.8	2.7	2.6	3.1	2.8	2.5
Personal	512	605	600	628	.5	.5	.5	.5	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Government	2,164	2,179	2,165	2,166	2.4	2.0	2.1	2.1	2.1	2.1	2.3	2.2	2.2	2.3	2.2	2.1	2.0	2.5	2.2	1.9
Net foreign investment	2,454	3,113	5,725	4,163	1.7	3.2	2.7	2.2	1.9	3.5	2.7	4.3	6.3	5.0	5.7	5.9	3.8	5.1	4.2	3.5

Table 4.2.—Foreign Transactions in the National Income and Product Accounts: Not Seasonally Adjusted

[Billions of dollars]

	1962				1963				1964				1965			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts from foreigners	7.1	7.9	7.2	8.0	7.3	8.3	7.7	9.0	8.9	9.2	8.8	10.0	8.6	10.4	9.4	10.6
Exports of goods and services	7.1	7.9	7.2	8.0	7.3	8.3	7.7	9.0	8.9	9.2	8.8	10.0	8.6	10.4	9.4	10.6
Payments to foreigners	7.1	7.9	7.2	8.0	7.3	8.3	7.7	9.0	8.9	9.2	8.8	10.0	8.6	10.4	9.4	10.6
Imports of goods and services	5.9	6.4	6.5	6.4	6.0	6.6	7.1	6.8	6.5	7.1	7.5	7.4	6.8	8.2	8.5	8.5
Transfers to foreigners	.7	.7	.6	.7	.7	.7	.7	.7	.7	.7	.6	.7	.7	.8	.7	.7
Personal	.1	.1	.1	.1	.1	.2	.1	.2	.1	.1	.1	.2	.2	.2	.2	.2
Government	.6	.5	.5	.5	.5	.6	.5	.6	.5	.6	.5	.5	.5	.6	.5	.5
Net foreign investment	.5	.9	.1	1.0	.7	1.0	−.1	1.5	1.7	1.3	.7	2.0	1.1	1.4	.2	1.4

5.—Saving and Investment

Table 5.1.—Sources and Uses of Gross Saving

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
Gross private saving	**87,858**	**88,698**	**101,429**	**109,119**	**87.7**	**89.5**	**87.5**	**86.9**	**85.9**	**87.0**	**88.7**	**93.1**	**96.9**	**103.1**	**101.2**	**104.5**	**105.3**	**104.8**	**112.8**	**113.6**
Personal saving	21,590	19,942	24,487	25,685	22.3	23.9	20.9	18.9	19.3	19.2	18.8	22.5	22.0	26.6	22.8	26.6	22.8	22.4	29.0	28.5
Undistributed corporate profits	16,046	16,623	21,327	25,320	16.3	15.9	16.2	16.3	15.1	16.4	16.9	18.1	20.9	21.3	21.7	21.4	25.7	25.0	24.6	26.1
Corporate inventory valuation adjustment	252	−468	−433	−1,475	−.1	.0	.1	.9	.2	−.9	.2	−1.3	−.5	−.3	.0	−.9	−1.3	−1.8	−1.0	−1.8
Corporate capital consumption allowances	30,067	31,750	33,867	36,300	29.6	29.9	30.2	30.6	30.9	31.7	31.9	32.5	32.9	33.5	34.2	34.8	35.2	36.0	36.8	37.2
Noncorporate capital consumption allowances	19,903	20,851	22,181	23,289	19.6	19.8	20.0	20.2	20.4	20.7	21.0	21.3	21.6	22.0	22.4	22.7	23.0	23.2	23.4	23.6
Wage accruals less disbursements	0	0	0	0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	−.1	.0	.0	.0	.0
Government surplus or deficit (−), national income and product accounts	**−2,870**	**1,849**	**−1,362**	**3,212**	**−4.5**	**−3.6**	**−1.4**	**−1.7**	**−1.5**	**3.0**	**2.5**	**3.5**	**−0.9**	**−5.7**	**−0.8**	**2.1**	**6.4**	**6.1**	**−1.0**	**1.4**
Federal	−3,806	663	−3,029	1,567	−5.0	−4.6	−2.6	−3.2	−2.4	1.8	1.2	2.1	−1.9	−6.7	−3.0	−.5	4.5	4.4	−2.5	−.2
State and local	936	1,186	1,667	1,645	0.4	1.0	1.2	1.5	0.8	1.2	1.3	1.4	1.0	1.1	2.2	2.6	1.9	1.7	1.5	1.6
Gross investment	**85,472**	**90,253**	**98,684**	**110,722**	**82.3**	**86.0**	**87.1**	**87.0**	**84.7**	**88.6**	**90.7**	**97.2**	**96.5**	**96.8**	**98.2**	**103.3**	**107.6**	**108.8**	**110.9**	**115.4**
Gross private domestic investment	83,018	87,140	92,959	106,559	80.6	82.8	84.3	84.7	82.7	85.1	88.0	92.9	90.2	91.8	92.5	97.4	103.8	103.7	106.7	111.9
Net foreign investment	2,454	3,113	5,725	4,163	1.7	3.2	2.7	2.2	1.9	3.5	2.7	4.3	6.3	5.0	5.7	5.9	3.8	5.1	4.2	3.5
Statistical discrepancy	**484**	**−294**	**−1,383**	**−1,609**	**−1.0**	**.0**	**1.1**	**1.9**	**.3**	**−1.5**	**−.5**	**.6**	**.4**	**−.6**	**−2.3**	**−3.3**	**−4.1**	**−2.1**	**−.8**	**.4**

Table 5.2.—Purchases of Structures by Type

[Millions of dollars]

	1962	1963	1964	1965
Total structures	**63,140**	**66,337**	**69,564**	**75,149**
Private structures	**44,554**	**46,459**	**48,590**	**52,663**
Residential structures	**25,347**	**26,990**	**27,579**	**27,799**
New construction	24,875	26,410	27,060	27,228
Nonfarm buildings	24,292	25,843	26,507	26,689
New dwelling units	18,638	20,064	20,612	20,765
Additions and alterations				
Nonhousekeeping units	1,223	1,341	1,457	1,486
Farm buildings	583	567	553	539
Brokers' commissions on sale of structures	1,069	1,069	1,030	1,107
Net purchases of used structures	−597	−489	−511	−536
Nonresidential structures	**19,207**	**19,469**	**21,011**	**24,864**
New construction	19,213	19,377	21,017	24,751
Nonresidential buildings, excluding farm	11,526	11,646	12,998	16,521
Industrial	2,949	2,906	3,572	5,086
Commercial	4,955	4,995	5,406	6,704
Religious	1,036	1,001	999	1,222
Educational	647	678	703	753
Hospital and institutional	870	1,030	1,301	1,432
Other buildings	1,069	1,036	1,017	1,324
Public utilities	4,330	4,596	4,850	5,178
Railroads	201	240	259	270
Telephone and telegraph	996	1,128	1,263	1,454
Electric light and power	1,899	2,020	2,098	2,271
Gas	1,031	948	1,064	1,064
Other	203	260	166	119
Farm	699	680	668	656
Petroleum and natural gas well drilling and exploration	2,381	2,145	2,163	1,980
All other private construction	277	310	338	416
Brokers' commissions on sale of structures	152	155	150	159
Net purchases of used structures	−158	−63	−156	−46
Public structures	**18,586**	**19,878**	**20,974**	**22,486**
New construction	17,869	19,326	20,307	21,904
Buildings, excluding military	6,092	6,449	7,052	7,684
Residential	938	451	474	464
Industrial	422	458	400	365
Educational	2,984	3,477	3,790	4,261
Hospital	397	403	440	496
Other public buildings	1,351	1,660	1,948	2,098
Highways and streets	6,365	7,091	7,144	7,539
Military facilities	1,266	1,227	968	883
Conservation and development	1,524	1,690	1,729	2,032
Other public construction	2,622	2,869	3,414	3,766
Sewer systems	1,072	947	1,325	1,189
Water supply facilities	682	882	956	1,281
Miscellaneous public construction	868	1,040	1,133	1,296
Net purchases of used structures	717	552	667	582

Table 5.3.—Purchases of Structures by Type in Constant Dollars

[Billions of 1958 dollars]

	1962	1963	1964	1965
Total structures	**59.3**	**61.0**	**62.3**	**65.4**
Private structures	**41.7**	**42.7**	**43.4**	**45.8**
Residential structures	**23.8**	**24.8**	**24.6**	**24.1**
New construction	23.3	24.2	24.1	23.6
Nonfarm buildings	22.8	23.7	23.6	23.1
Farm buildings	.6	.5	.5	.5
Brokers' commissions on sale of structures	1.0	1.0	.9	1.0
Net purchases of used structures	−.6	−.4	−.5	−.5
Nonresidential structures	**17.9**	**17.9**	**18.9**	**21.7**
New construction	17.9	17.8	18.9	21.6
Nonresidential buildings, excluding farm	10.5	10.3	11.2	13.9
Industrial	2.8	2.7	3.3	4.5
Commercial	4.4	4.3	4.5	5.5
Religious	.9	.9	.8	1.0
Educational	.6	.6	.6	.6
Hospital and institutional	.8	.9	1.1	1.2
Other buildings	1.0	.9	.9	1.1
Public utilities	4.2	4.4	4.5	4.7
Railroads	.2	.2	.2	.2
Telephone and telegraph	1.0	1.1	1.2	1.3
Electric light and power	1.9	2.0	2.0	2.1
Gas	1.0	.9	.9	.9
Other	.2	.2	.2	.1
Farm	.7	.6	.6	.6
Petroleum and natural gas well drilling and exploration	2.3	2.2	2.2	2.1
All other private construction	.2	.3	.3	.3
Brokers' commissions on sale of structures	.1	.1	.1	.1
Net purchases of used structures	−.1	−.1	−.1	.0
Public structures	**17.7**	**18.3**	**18.8**	**19.6**
New construction	17.0	17.8	18.2	19.1
Buildings, excluding military	5.6	5.7	6.0	6.4
Residential	.9	.4	.4	.4
Industrial	.4	.4	.4	.3
Educational	2.7	3.0	3.2	3.5
Hospital	.4	.4	.4	.4
Other public buildings	1.2	1.5	1.6	1.7
Highways and streets	6.5	7.0	7.0	7.2
Military facilities	1.2	1.1	.9	.8
Conservation and development	1.4	1.5	1.4	1.6
Other public construction	2.4	2.5	2.9	3.1
Sewer systems	1.0	.8	1.1	.9
Water supply facilities	.6	.8	.8	1.0
Miscellaneous public construction	.8	.9	1.0	1.1
Net purchases of used structures	.7	.5	.6	.5

Table 5.4.—Private Purchases of Producers' Durable Equipment by Type

[Millions of dollars]

	1962	1963	1964	1965
Total private purchases	32,460	34,815	39,703	44,815
Purchases of new equipment	32,176	34,446	39,311	44,350
Dealers' margins on used equipment (except passenger cars)	295	339	393	466
Net purchases of used equipment from government	108	138	156	202
Less: Exports of used equipment	59	45	64	77
Sale of equipment scrap (except passenger cars)	60	63	93	126
Total excluding scrap deduction	32,520	34,878	39,796	44,941
Furniture and fixtures	1,678	1,910	2,028	2,354
Fabricated metal products	924	1,026	1,217	1,254
Engines and turbines	503	529	554	453
Tractors	849	1,013	1,215	1,411
Agricultural machinery (except tractors)	1,141	1,365	1,483	1,635
Construction machinery	952	1,239	1,421	1,653
Mining and oilfield machinery	462	575	654	803
Metalworking machinery	1,642	1,872	2,290	2,934
Special-industry machinery, n.e.c.	2,234	2,185	2,559	2,672
General industrial, including materials handling, equipment	1,898	2,086	2,521	2,656
Office, computing, and accounting machinery	1,950	2,246	2,500	2,862
Service-industry machines	1,664	1,693	1,910	2,074
Electrical machinery	4,730	4,630	5,311	5,921
Electrical transmission, distribution, and industrial apparatus	2,115	2,099	2,484	2,811
Communication equipment	2,293	2,047	2,271	2,490
Other electrical equipment	322	484	556	620
Trucks, buses, and truck trailers	4,342	4,766	4,846	5,370
Passenger cars	3,314	3,643	3,827	4,471
Aircraft	1,020	630	1,016	1,391
Ships and boats	412	348	526	586
Railroad equipment	676	602	1,007	1,157
Instruments	1,190	1,473	1,723	1,942
Miscellaneous equipment	939	1,047	1,188	1,342

Table 5.5.—Private Purchases of Producers' Durable Equipment by Type in Constant Dollars

[Billions of 1958 dollars]

	1962	1963	1964	1965
Total private purchases	31.7	34.0	38.5	43.2
Purchases of new equipment	31.5	33.7	38.1	42.7
Dealers' margins on used equipment (except passenger cars)	.3	.3	.4	.5
Net purchases of used equipment from government	.1	.1	.2	.2
Less: Exports of used equipment	.1	.0	.1	.1
Sale of equipment scrap (except passenger cars)	.1	.1	.1	.1
Total excluding scrap deduction	31.8	34.1	38.6	43.3
Furniture and fixtures	1.6	1.9	2.0	2.3
Fabricated metal products	.9	1.0	1.2	1.2
Engines and turbines	.5	.6	.6	.5
Tractors	.8	.9	1.1	1.2
Agricultural machinery (except tractors)	1.0	1.2	1.3	1.4
Construction machinery	.9	1.2	1.3	1.5
Mining and oilfield machinery	.4	.5	.6	.8
Metalworking machinery	1.5	1.7	2.1	2.6
Special-industry machinery, n.e.c.	2.1	2.0	2.3	2.3
General industrial, including materials handling, equipment	1.8	2.0	2.4	2.4
Office, computing, and accounting machinery	1.9	2.2	2.4	2.8
Service-industry machines	1.7	1.7	1.9	2.1
Electrical machinery	4.8	4.7	5.4	6.2
Electrical transmission, distribution, and industrial apparatus	2.2	2.2	2.6	3.1
Communication equipment	2.3	2.0	2.3	2.4
Other electrical equipment	.3	.5	.6	.6
Trucks, buses, and truck trailers	4.4	4.8	4.9	5.4
Passenger cars	3.2	3.6	3.8	4.5
Aircraft	1.0	.6	1.0	1.3
Ships and boats	.4	.4	.5	.6
Railroad equipment	.7	.6	1.0	1.1
Instruments	1.1	1.4	1.6	1.8
Miscellaneous equipment	1.0	1.1	1.3	1.4

Table 5.6.—Change in Business Inventories

[Millions of dollars]

	1962	1963	1964	1965
Change in business inventories, total	6,004	5,866	4,666	9,081
Farm	714	785	−594	935
Nonfarm	5,290	5,081	5,260	8,146
Change in nonfarm inventories	5,290	5,081	5,260	8,146
Corporate	4,686	4,343	4,430	6,805
Noncorporate	604	738	830	1,341
Change in book value	5,021	5,583	5,735	9,995
Corporate	4,434	4,811	4,863	8,280
Noncorporate	587	772	872	1,715
Inventory valuation adjustment	269	−502	−475	−1,849
Corporate	252	−468	−433	−1,475
Noncorporate	17	−34	−42	−374
Change in nonfarm inventories by industrial group	5,290	5,081	5,260	8,146
Manufacturing	2,791	1,990	2,571	4,219
Change in book value	2,643	2,494	2,904	4,978
Inventory valuation adjustment	148	−504	−333	−759
Wholesale trade	649	1,344	1,131	1,263
Change in book value	587	1,322	1,142	1,692
Inventory valuation adjustment	62	22	−11	−429
Retail trade	1,679	1,406	1,130	2,158
Change in book value	1,657	1,429	1,180	2,722
Inventory valuation adjustment	22	−23	−50	−564
All other	171	341	428	506
Change in book value	134	338	509	603
Inventory valuation adjustment	37	3	−81	−97

Table 5.7.—Comparison of Personal Saving in the National Income and Product Accounts With That of the Securities and Exchange Commission

[Billions of dollars]

Line		1962	1963	1964	1965
1	**Increase in financial assets** [1]	37.0	42.4	49.3	52.5
2	Currency and demand deposits	2.8	6.8	7.0	10.0
3	Time deposits	14.9	11.6	12.3	15.3
4	Saving shares	9.9	11.7	11.3	9.3
5	U.S. saving bonds	.4	1.2	.9	.6
6	Other U.S. Government securities	.3	.7	3.3	1.8
7	State and local government securities	.3	1.8	2.4	2.4
8	Corporate and other bonds	−.1	.5	.9	2.3
9	Investment company shares	2.0	1.6	2.0	2.1
10	Other preferred and common stock	−3.4	−4.3	−2.5	−4.4
11	Private insurance reserves	4.3	4.5	4.8	5.3
12	Private insured pension reserves	1.4	1.7	2.0	2.1
13	Private noninsured pension reserves	4.2	4.5	4.9	5.6
14	**Gross investment in tangible assets**	37.5	39.1	39.5	43.5
15	Nonfarm homes	18.7	19.0	19.6	19.5
16	Noncorporate business structures, equipment, and inventories	18.8	20.1	19.9	24.0
17	**Capital consumption allowances**	19.9	20.9	22.2	23.3
18	Nonfarm homes	7.4	7.9	8.4	8.9
19	Other	12.5	13.0	13.8	14.3
20	**Increase in debt**	31.2	35.4	37.0	42.3
21	Mortgage debt on nonfarm homes	12.5	14.9	15.6	15.4
22	Other mortgage debt	4.7	5.6	6.1	6.2
23	Consumer credit	5.0	6.3	6.5	9.0
24	Securities loans	1.1	.9	.1	.0
25	Other debt	7.9	7.7	8.8	11.6
26	**Personal saving—SEC (1+14−17−20)**	23.4	25.3	29.6	30.5
27	**Personal saving—National income and product accounts**	21.6	19.9	24.5	25.7
28	**Difference between lines 26 and 27**	1.9	5.4	5.1	4.8
29	**Addendum:** Government insurance and pension reserves	3.7	4.0	4.6	5.0

[1] Excludes changes in government insurance and pension reserves.

6.—Income and Employment by Industry

	Table 6.1.—Compensation of Employees by Industry [Millions of dollars]				Table 6.2.—Wages and Salaries by Industry [Millions of dollars]				Table 6.3.—Average Number of Full-Time and Part-Time Employees by Industry [Data in thousands]			
	1962	1963	1964	1965	1962	1963	1964	1965	1962	1963	1964	1965
All industries, total	**323,632**	**341,004**	**365,657**	**392,930**	**296,091**	**311,095**	**333,619**	**358,389**	**63,166**	**64,176**	**65,692**	**68,012**
Agriculture, forestry, and fisheries	**3,467**	**3,534**	**3,443**	**3,533**	**3,335**	**3,380**	**3,286**	**3,372**	**1,947**	**1,925**	**1,752**	**1,679**
Farms	2,848	2,892	2,775	2,822	2,755	2,776	2,656	2,699	1,769	1,745	1,575	1,495
Agricultural services, forestry, and fisheries	619	642	668	711	580	604	630	673	178	180	177	184
Mining	**4,378**	**4,424**	**4,591**	**4,816**	**3,917**	**3,956**	**4,115**	**4,314**	**651**	**634**	**631**	**636**
Metal mining	616	605	637	688	551	540	568	613	84	81	81	85
Coal mining	1,013	1,041	1,080	1,133	826	839	873	915	152	148	144	142
Crude petroleum and natural gas	2,019	2,032	2,093	2,142	1,876	1,894	1,954	2,001	299	289	290	288
Mining and quarrying of nonmetallic minerals	730	746	781	853	664	683	720	785	116	116	116	121
Contract construction	**18,277**	**19,466**	**21,190**	**22,964**	**16,842**	**17,802**	**19,446**	**21,105**	**2,881**	**2,958**	**3,071**	**3,201**
Manufacturing	**108,158:**	**112,888**	**120,460**	**130,067**	**96,662**	**100,606**	**107,166**	**115,509**	**16,868**	**16,995**	**17,297**	**18,088**
Nondurable goods	**42,136**	**43,507**	**46,003**	**48,734**	**37,838**	**38,972**	**41,196**	**43,578**	**7,366**	**7,375**	**7,455**	**7,660**
Food and kindred products	10,248	10,484	11,000	11,379	9,239	9,444	9,901	10,224	1,757	1,744	1,750	1,761
Tobacco manufactures	463	476	504	509	389	397	422	423	90	89	91	88
Textile mill products	3,906	3,950	4,210	4,599	3,607	3,635	3,879	4,239	908	895	897	930
Apparel and other fabricated textile products	4,864	5,030	5,337	5,705	4,460	4,604	4,908	5,255	1,259	1,274	1,294	1,345
Paper and allied products	4,020	4,197	4,414	4,662	3,680	3,830	4,030	4,253	615	622	625	640
Printing, publishing, and allied industries	5,900	6,138	6,550	6,944	5,472	5,651	6,026	6,380	926	930	954	982
Chemicals and allied products	6,600	6,939	7,367	7,865	5,824	6,111	6,463	6,873	850	865	878	910
Petroleum refining and related industries	2,033	2,068	2,081	2,149	1,468	1,500	1,493	1,521	196	192	187	184
Rubber and miscellaneous plastic products	2,623	2,736	2,969	3,286	2,344	2,446	2,641	2,917	408	417	432	467
Leather and leather products	1,479	1,489	1,571	1,636	1,355	1,354	1,433	1,493	357	347	347	353
Durable goods	**66,022**	**69,381**	**74,457**	**81,333**	**58,824**	**61,634**	**65,970**	**71,931**	**9,502**	**9,620**	**9,842**	**10,428**
Lumber and wood products, except furniture	2,591	2,723	2,970	3,115	2,408	2,517	2,748	2,884	588	588	605	612
Furniture and fixtures	1,943	2,030	2,204	2,378	1,781	1,859	2,024	2,186	384	389	406	429
Stone, clay, and glass products	3,707	3,904	4,191	4,420	3,340	3,504	3,752	3,953	589	600	615	630
Primary metal industries	9,216	9,492	10,476	11,454	8,004	8,241	9,022	9,838	1,173	1,176	1,233	1,302
Fabricated metal products	7,455	7,814	8,503	9,341	6,772	7,094	7,701	8,451	1,126	1,146	1,187	1,265
Machinery, except electrical	10,763	11,383	12,684	14,177	9,727	10,275	11,410	12,732	1,493	1,533	1,614	1,749
Electrical machinery	10,521	10,717	11,083	12,110	9,569	9,749	10,080	11,000	1,573	1,558	1,544	1,656
Transportation equipment and ordnance, except motor vehicles	8,866	9,445	9,614	10,123	8,119	8,521	8,661	9,155	1,127	1,133	1,106	1,138
Motor vehicles and motor vehicle equipment	6,369	7,095	7,706	8,809	5,001	5,601	6,033	6,856	700	744	767	841
Instruments	2,550	2,677	2,785	3,011	2,250	2,367	2,495	2,692	356	362	364	384
Miscellaneous manufacturing industries	2,041	2,101	2,241	2,395	1,853	1,906	2,044	2,184	393	391	401	422
Transportation	**16,556**	**17,050**	**17,978**	**19,064**	**15,008**	**15,417**	**16,248**	**17,217**	**2,475**	**2,470**	**2,494**	**2,537**
Railroad transportation	5,871	5,871	6,008	6,200	5,242	5,207	5,305	5,466	793	770	755	738
Local, suburban, and highway passenger	1,429	1,446	1,483	1,533	1,301	1,321	1,352	1,397	273	270	268	269
Motor freight transportation and warehousing	5,439	5,752	6,192	6,745	4,992	5,298	5,704	6,215	883	902	921	965
Water transportation	1,576	1,614	1,719	1,753	1,426	1,456	1,554	1,585	224	221	230	226
Air transportation	1,572	1,681	1,864	2,070	1,432	1,511	1,676	1,860	197	203	213	229
Pipeline transportation	169	167	166	175	158	156	154	153	21	20	19	19
Transportation services	500	519	546	588	457	468	503	541	84	84	88	91
Communication	**5,370**	**5,587**	**6,091**	**6,511**	**4,816**	**5,013**	**5,405**	**5,764**	**825**	**827**	**849**	**881**
Telephone and telegraph	4,652	4,820	5,269	5,640	4,143	4,298	4,630	4,944	731	730	748	776
Radio broadcasting and television	718	767	822	871	673	715	775	820	94	97	101	105
Electric, gas, and sanitary services	**4,519**	**4,719**	**4,990**	**5,233**	**3,974**	**4,145**	**4,369**	**4,564**	**612**	**614**	**618**	**626**
Wholesale and retail trade	**51,995**	**54,960**	**58,835**	**63,101**	**48,740**	**51,416**	**55,132**	**59,166**	**11,591**	**11,853**	**12,255**	**12,729**
Wholesale trade	19,706	20,760	22,186	23,838	18,541	19,493	20,858	22,418	3,055	3,101	3,178	3,296
Retail trade	32,289	34,200	36,649	39,263	30,199	31,923	34,274	36,748	8,536	8,752	9,077	9,433
Finance, insurance, and real estate	**15,608**	**16,610**	**17,740**	**18,855**	**13,899**	**14,731**	**15,816**	**16,777**	**2,805**	**2,880**	**2,955**	**3,029**
Banking	4,094	4,352	4,670	4,997	3,512	3,744	4,012	4,273	716	742	767	791
Credit agencies, holding and other investment companies	1,754	1,935	2,085	2,238	1,579	1,740	1,882	2,017	308	327	341	355
Security and commodity brokers	1,066	1,033	1,148	1,281	1,001	966	1,076	1,201	132	123	126	129
Insurance carriers	4,990	5,316	5,612	5,845	4,422	4,673	4,997	5,189	842	861	879	886
Insurance agents, brokers, and service	1,195	1,276	1,366	1,467	1,106	1,171	1,262	1,355	218	221	229	238
Real estate	2,509	2,698	2,859	3,027	2,279	2,437	2,587	2,742	589	606	613	630
Services	**34,604**	**37,053**	**40,302**	**43,507**	**32,939**	**35,150**	**38,305**	**41,357**	**10,344**	**10,609**	**11,012**	**11,360**
Hotels and other lodging places	1,856	1,952	2,091	2,239	1,737	1,822	1,955	2,096	580	594	618	645
Personal services	3,271	3,416	3,655	3,916	3,090	3,215	3,451	3,702	920	930	955	994
Miscellaneous business services	4,789	5,187	5,857	6,551	4,489	4,845	5,495	6,150	883	943	1,017	1,118
Automobile repair, automobile services, and garages	1,208	1,313	1,430	1,553	1,143	1,235	1,351	1,470	285	299	315	333
Miscellaneous repair services	730	768	822	897	680	711	762	833	145	147	151	160
Motion pictures	841	859	919	1,027	791	806	864	967	177	175	176	181
Amusement and recreation services, except motion pictures	1,482	1,563	1,662	1,752	1,399	1,474	1,567	1,655	369	380	390	399
Medical and other health services	6,036	6,688	7,448	8,012	5,824	6,432	7,176	7,732	1,756	1,863	1,972	2,090
Legal services	752	813	893	973	723	781	859	938	164	169	179	190
Educational services	2,792	3,143	3,483	3,846	2,625	2,938	3,256	3,589	806	848	887	917
Nonprofit membership organizations	4,247	4,478	4,802	5,164	4,029	4,239	4,546	4,883	1,152	1,173	1,215	1,250
Miscellaneous professional services	2,797	3,049	3,331	3,613	2,645	2,868	3,156	3,423	413	432	454	479
Private households	3,803	3,824	3,909	3,964	3,764	3,784	3,867	3,919	2,694	2,656	2,683	2,604
Government and government enterprises	**60,670**	**64,681**	**70,003**	**75,243**	**55,929**	**59,447**	**64,297**	**69,208**	**12,163**	**12,407**	**12,754**	**13,242**
Federal	28,347	29,676	31,858	33,469	26,166	27,313	29,231	30,743	5,334	5,283	5,281	5,329
General government	24,277	25,261	27,156	28,435	22,405	23,238	24,896	26,081	4,606	4,547	4,537	4,567
Civilian, except work relief					11,649	12,389	13,204	13,955	1,806	1,824	1,817	1,835
Military					10,756	10,849	11,692	12,126	2,800	2,723	2,720	2,732
Work relief												
Government enterprises	4,070	4,415	4,702	5,034	3,761	4,075	4,335	4,662	728	736	744	762
State and local	32,323	35,005	38,145	41,774	29,763	32,134	35,066	38,465	6,829	7,124	7,473	7,913
General government	30,391	32,859	35,876	39,346	27,958	30,137	32,978	36,226	6,461	6,726	7,047	7,456
Public education					14,375	15,706	17,395	19,239	3,184	3,385	3,603	3,891
Nonschool, except work relief					13,583	14,431	15,583	16,987	3,277	3,341	3,444	3,565
Work relief												
Government enterprises	1,932	2,146	2,269	2,428	1,805	1,997	2,088	2,239	368	398	426	457
Rest of the world	**30**	**32**	**34**	**36**	**30**	**32**	**34**	**36**	**4**	**4**	**4**	**4**
Addendum: All private industries	**262,932**	**276,291**	**295,620**	**317,651**	**240,132**	**251,616**	**269,288**	**289,145**	**50,999**	**51,765**	**52,934**	**54,766**

	Table 6.4.—Number of Full-Time Equivalent Employees by Industry [Data in thousands]				Table 6.5.—Average Annual Earnings per Full-Time Employee by Industry [Dollars]				Table 6.6.—Number of Persons Engaged in Production by Industry [Data in thousands]			
	1962	1963	1964	1965	1962	1963	1964	1965	1962	1963	1964	1965
All industries, total	58,463	59,333	60,671	62,815	5,065	5,243	5,499	5,705	67,047	67,775	69,112	71,248
Agriculture, forestry, and fisheries	1,930	1,908	1,736	1,661	1,728	1,771	1,893	2,030	4,545	4,416	4,176	4,039
Farms	1,769	1,745	1,575	1,495	1,557	1,591	1,686	1,805	4,247	4,115	3,876	3,734
Agricultural services, forestry, and fisheries	161	163	161	166	3,602	3,706	3,913	4,054	298	301	300	305
Mining	651	634	631	636	6,017	6,240	6,521	6,783	687	669	666	670
Metal mining	84	81	81	85	6,560	6,667	7,012	7,212	86	83	83	87
Coal mining	152	148	144	142	5,434	5,669	6,062	6,444	161	156	152	150
Crude petroleum and natural gas	299	289	290	288	6,274	6,554	6,738	6,948	319	309	310	308
Mining and quarrying of nonmetallic minerals	116	116	116	121	5,724	5,888	6,207	6,488	121	121	121	125
Contract construction	2,881	2,958	3,071	3,201	5,846	6,018	6,332	6,593	3,632	3,715	3,836	3,971
Manufacturing	16,868	16,995	17,297	18,088	5,730	5,920	6,196	6,386	17,230	17,355	17,653	18,443
Nondurable goods	7,366	7,375	7,455	7,660	5,137	5,284	5,526	5,689	7,507	7,516	7,593	7,797
Food and kindred products	1,757	1,744	1,750	1,761	5,258	5,415	5,658	5,806	1,792	1,779	1,783	1,793
Tobacco manufactures	90	89	91	88	4,322	4,461	4,637	4,807	90	89	91	88
Textile mill products	908	895	897	930	3,972	4,061	4,324	4,558	910	897	899	932
Apparel and other fabricated textile products	1,259	1,274	1,294	1,345	3,542	3,614	3,793	3,907	1,285	1,300	1,320	1,371
Paper and allied products	615	622	625	640	5,984	6,158	6,448	6,645	616	623	626	641
Printing, publishing, and allied industries	926	930	954	982	5,909	6,076	6,317	6,497	996	1,000	1,024	1,052
Chemicals and allied products	850	865	878	910	6,852	7,065	7,361	7,553	853	868	880	912
Petroleum refining and related industries	196	192	187	184	7,490	7,812	7,984	8,266	196	192	187	184
Rubber and miscellaneous plastic products	408	417	432	467	5,745	5,866	6,113	6,246	410	419	434	469
Leather and leather products	357	347	347	353	3,796	3,902	4,130	4,229	359	349	349	355
Durable goods	9,502	9,620	9,842	10,428	6,191	6,407	6,703	6,898	9,723	9,839	10,060	10,646
Lumber and wood products, except furniture	588	588	605	612	4,095	4,281	4,542	4,712	675	674	690	697
Furniture and fixtures	384	389	406	429	4,638	4,779	4,985	5,096	404	409	426	449
Stone, clay, and glass products	589	600	615	630	5,671	5,840	6,101	6,275	604	615	630	645
Primary metal industries	1,173	1,176	1,233	1,302	6,824	7,008	7,317	7,556	1,175	1,178	1,235	1,304
Fabricated metal products	1,126	1,146	1,187	1,265	6,014	6,190	6,488	6,681	1,144	1,163	1,204	1,282
Machinery, except electrical	1,493	1,533	1,614	1,749	6,515	6,703	7,069	7,280	1,537	1,578	1,659	1,795
Electrical machinery	1,573	1,558	1,544	1,656	6,083	6,257	6,528	6,643	1,576	1,561	1,547	1,659
Transportation equipment and ordnance, except motor vehicles	1,127	1,133	1,106	1,138	7,204	7,521	7,831	8,045	1,130	1,136	1,109	1,141
Motor vehicles and motor vehicle equipment	700	744	767	841	7,144	7,528	7,866	8,152	701	745	768	842
Instruments	356	362	364	384	6,320	6,539	6,854	7,010	358	364	366	386
Miscellaneous manufacturing industries	393	391	401	422	4,715	4,875	5,097	5,175	419	416	426	446
Transportation	2,261	2,250	2,269	2,304	6,638	6,852	7,161	7,473	2,442	2,432	2,451	2,486
Railroad transportation	793	770	755	738	6,610	6,762	7,026	7,407	793	770	755	738
Local, suburban, and highway passenger	261	258	256	257	4,985	5,120	5,281	5,436	292	289	287	288
Motor freight transportation and warehousing	710	723	739	774	7,031	7,328	7,719	8,030	849	863	879	914
Water transportation	202	199	207	204	7,059	7,317	7,507	7,770	206	203	211	208
Air transportation	197	203	213	229	7,269	7,443	7,869	8,122	200	206	216	232
Pipeline transportation	21	20	19	19	7,524	7,800	8,105	8,053	21	20	19	19
Transportation services	77	77	80	83	5,935	6,078	6,288	6,518	81	81	84	87
Communication	817	818	840	871	5,895	6,128	6,435	6,618	821	822	844	875
Telephone and telegraph	731	730	748	776	5,668	5,888	6,190	6,371	733	732	750	778
Radio broadcasting and television	86	88	92	95	7,826	8,125	8,424	8,632	88	90	94	97
Electric, gas, and sanitary services	612	614	618	626	6,493	6,751	7,070	7,291	624	626	630	638
Wholesale and retail trade	9,960	10,140	10,480	10,885	4,894	5,071	5,261	5,436	12,273	12,359	12,715	13,129
Wholesale trade	2,877	2,915	2,987	3,098	6,445	6,687	6,983	7,236	3,141	3,180	3,252	3,362
Retail trade	7,083	7,225	7,493	7,787	4,264	4,418	4,574	4,719	9,132	9,179	9,463	9,767
Finance, insurance, and real estate	2,569	2,633	2,703	2,764	5,410	5,595	5,851	6,070	2,875	2,944	3,019	3,084
Banking	695	719	743	762	5,053	5,207	5,400	5,608	696	720	744	763
Credit agencies, holding and other investment companies	251	266	278	289	6,291	6,541	6,770	6,979	266	281	293	304
Security and commodity brokers	107	99	102	104	9,355	9,758	10,549	11,548	132	123	127	129
Insurance carriers	803	819	836	843	5,507	5,706	5,977	6,155	803	819	836	843
Insurance agents, brokers, and service	177	179	186	193	6,249	6,542	6,785	7,021	261	265	272	279
Real estate	536	551	558	573	4,252	4,423	4,636	4,785	717	736	747	766
Services	8,708	8,958	9,277	9,636	3,783	3,924	4,129	4,292	10,712	11,012	11,373	11,770
Hotels and other lodging places	512	522	543	567	3.393	3,490	3.600	3,697	652	662	683	707
Personal services	812	817	839	873	3.805	3,935	4,113	4,241	1,333	1,360	1,394	1,438
Miscellaneous business services	785	834	900	990	5,718	5,809	6,106	6,212	928	982	1,051	1,145
Automobile repair, automobile services, and garages	255	266	281	297	4,482	4,643	4,808	4,949	407	426	446	467
Miscellaneous repair services	116	117	120	127	5,862	6,077	6,350	6,559	279	287	294	307
Motion pictures	157	155	156	160	5,038	5,200	5,538	6,044	170	168	169	173
Amusement and recreation services, except motion pictures	312	321	329	337	4,484	4,592	4,763	4,911	401	414	426	437
Medical and other health services	1,756	1,863	1,972	2,090	3,317	3,452	3,639	3,700	2,128	2,239	2,353	2,475
Legal services	158	163	172	183	4,576	4,791	4,994	5,126	327	327	338	349
Educational services	806	848	887	917	3,257	3,465	3,671	3,914	902	947	989	1,022
Nonprofit membership organizations	1,082	1,103	1,127	1,157	3,724	3,843	4,034	4,220	1,082	1,103	1,127	1,157
Miscellaneous professional services	399	417	438	462	6,629	6,878	7,205	7,409	545	565	590	617
Private households	1,558	1,532	1,513	1,476	2,416	2,470	2,556	2,655	1,558	1,532	1,513	1,476
Government and government enterprises	11,202	11,421	11,745	12,139	4,993	5,205	5,474	5,701	11,202	11,421	11,745	12,139
Federal	5,270	5,218	5,215	5,261	4,965	5,234	5,605	5,844	5,270	5,218	5,215	5,261
General government	4,606	4,547	4,537	4,567	4,864	5,111	5,487	5,711	4,606	4,547	4,537	4,567
Civilian, except work relief	1,806	1,824	1,817	1,835	6,450	6,792	7,267	7,605	1,806	1,824	1,817	1,835
Military	2,800	2,723	2,720	2,732	3,841	3,984	4,299	4,439	2,800	2,723	2,720	2,732
Work relief												
Government enterprises	664	671	678	694	5,664	6,073	6,394	6,718	664	671	678	694
State and local	5,932	6,203	6,530	6,878	5,017	5,180	5,370	5,592	5,932	6,203	6,530	6,878
General government	5,576	5,817	6,128	6,461	5,014	5,181	5,382	5,607	5,576	5,817	6,128	6,461
Public education	2,705	2,883	3,076	3,291	5,314	5,448	5,655	5,846	2,705	2,883	3,076	3,291
Nonschool, except work relief	2,871	2,934	3,052	3,170	4,731	4,919	5,106	5,359	2,871	2,934	3,052	3,170
Work relief												
Government enterprises	356	386	402	417	5,070	5,174	5,194	5,369	356	386	402	417
Rest of the world	4	4	4	4	7,500	8,000	8,500	9,000	4	4	4	4
Addendum: All private industries	47,257	47,908	48,922	50,672	5,081	5,252	5,504	5,706	55,841	56,350	57,363	59,105

Table 6.7.—Supplements to Wages and Salaries by Industry Division

[Millions of dollars]

	1962	1963	1964	1965
All industries, total	**27,541**	**29,909**	**32,038**	**34,541**
Agriculture, forestry, and fisheries	132	154	157	161
Mining	461	468	476	502
Contract construction	1,435	1,664	1,744	1,859
Manufacturing	11,496	12,282	13,294	14,558
Nondurable goods	4,298	4,535	4,807	5,156
Durable goods	7,198	7,747	8,487	9,402
Transportation	1,548	1,633	1,730	1,847
Communication	554	574	686	747
Electric, gas, and sanitary services	545	574	621	669
Wholesale and retail trade	3,255	3,544	3,703	3,935
Finance, insurance, and real estate	1,709	1,879	1,924	2,078
Services	1,665	1,903	1,997	2,150
Government and government enterprises	4,741	5,234	5,706	6,035
Addendum: All private industries	**22,800**	**24,675**	**26,332**	**28,506**

Table 6.8.—Income of Unincorporated Enterprises by Industry Division

[Millions of dollars]

	1962	1963	1964	1965
All industries, total	**50,094**	**51,047**	**51,945**	**56,119**
Agriculture, forestry, and fisheries	13,525	13,580	12,568	15,660
Farms	13,018	13,103	12,019	15,091
Mining	273	268	246	239
Contract construction	3,597	3,698	3,921	4,039
Manufacturing	1,877	1,815	1,876	1,936
Nondurable goods	783	739	738	755
Durable goods	1,094	1,076	1,138	1,181
Transportation	933	987	1,007	1,071
Communication	16	19	23	25
Electric, gas, and sanitary services	56	67	80	85
Wholesale and retail trade	12,016	11,913	12,305	12,500
Wholesale trade	3,003	3,113	3,031	3,066
Retail trade	9,013	8,800	9,274	9,434
Finance, insurance, and real estate	3,091	3,257	3,418	3,482
Services	14,710	15,443	16,501	17,082

Table 6.9.—Noncorporate Capital Consumption Allowances by Industry Division

[Millions of dollars]

	1962	1963	1964	1965
All industries, total	**19,903**	**20,851**	**22,181**	**23,289**
Agriculture, forestry, and fisheries	4,063	4,144	4,426	4,670
Farms	3,937	4,021	-------	-------
Mining	301	288	292	296
Contract construction	585	617	623	619
Manufacturing	372*	380	403	404
Nondurable goods	150	130	-------	-------
Durable goods	222	250	-------	-------
Transportation	465	552	531	520
Communication	11	12	14	15
Electric, gas, and sanitary services	103	112	120	127
Wholesale and retail trade	1,748	1,716	1,741	1,723
Wholesale trade	412	405	-------	-------
Retail trade	1,336	1,311	-------	-------
Finance, insurance, and real estate	9,757	10,386	11,203	11,933
Real estate	9,641	10,269	-------	-------
Services	2,498	2,644	2,828	2,982

Table 6.10.—Inventory Valuation Adjustment by Industry Division

[Millions of dollars]

	1962	1963	1964	1965
All industries, total	**269**	**−502**	**−475**	**−1,849**
Corporations, total	**252**	**−468**	**−433**	**−1,475**
Mining	9	5	−34	−15
Contract construction	7	−1	−3	−16
Manufacturing	154	−478	−322	−719
Wholesale and retail trade	67	9	−33	−681
Transportation	−3	−4	−5	−7
Communication	8	0	−20	−21
Electric, gas, and sanitary services	10	1	−16	−16
Unincorporated enterprises, total	**17**	**−34**	**−42**	**−374**
Mining	0	0	0	0
Contract construction	6	2	−3	−22
Manufacturing	−6	−26	−11	−40
Wholesale and retail trade	17	−10	−28	−312

Table 6.11.—Net Interest by Industry Division

[Millions of dollars]

	1962	1963	1964	1965
All industries, total	**11,593**	**13,838**	**15,463**	**17,800**
Agriculture, forestry, and fisheries	1,325	1,413	1,562	1,716
Mining	46	58	86	104
Contract construction	134	180	139	97
Manufacturing	320	328	338	656
Nondurable goods	189	224	260	431
Durable goods	131	104	78	225
Transportation	532	593	670	736
Communication	357	384	403	420
Electric, gas, and sanitary services	1,269	1,318	1,378	1,459
Wholesale and retail trade	265	373	527	630
Finance, insurance, and real estate	6,100	7,704	8,564	9,969
Services	573	702	857	985
Rest of the world	672	785	939	1,028

Table 6.12.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups

[Billions of dollars]

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
All industries, total	**55.7**	**58.9**	**66.6**	**74.2**	**54.3**	**54.9**	**56.1**	**57.4**	**56.0**	**58.0**	**60.3**	**61.4**	**65.3**	**66.5**	**67.8**	**66.8**	**73.2**	**72.7**	**74.0**	**76.9**
Financial institutions	**8.1**	**7.8**	**8.4**	**8.9**	**8.0**	**8.1**	**8.2**	**8.1**	**7.8**	**7.7**	**7.7**	**7.9**	**8.0**	**8.5**	**8.4**	**8.6**	**8.5**	**8.7**	**8.9**	**9.5**
Mutual	2.0	1.6	1.7	1.8	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Stock	6.1	6.2	6.7	7.1	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Nonfinancial corporations	**47.6**	**51.2**	**58.2**	**65.3**	**46.4**	**46.8**	**47.9**	**49.3**	**48.2**	**50.3**	**52.6**	**53.5**	**57.3**	**58.1**	**59.3**	**58.1**	**64.6**	**64.0**	**65.0**	**67.5**
Manufacturing	26.6	28.8	32.4	37.8	25.7	26.1	26.8	28.0	26.4	28.8	29.9	30.2	32.1	32.4	33.0	32.2	37.4	36.7	37.4	39.6
Nondurable goods	12.5	13.0	14.5	15.7	12.2	12.3	12.3	13.1	12.5	13.0	13.3	13.4	14.1	14.6	14.6	14.7	15.5	15.5	15.5	16.4
Durable goods	14.1	15.8	17.9	22.1	13.5	13.7	14.6	14.9	14.0	15.8	16.6	16.8	18.1	17.7	18.4	17.5	21.9	21.2	21.9	23.2
Transportation, communication, and public utilities	8.5	9.5	10.4	11.1	8.2	8.4	8.7	8.6	8.9	9.3	9.8	9.8	10.1	10.2	10.6	10.5	10.7	10.9	11.2	11.5
All other industries	12.4	12.9	15.4	16.4	12.4	12.3	12.3	12.6	12.8	12.3	12.8	13.5	15.0	15.5	15.7	15.5	16.5	16.4	16.4	16.4

	Table 6.13.—Corporate Profits Before Tax by Industry [Millions of dollars]				Table 6.14.—Federal and State Corporate Profits Tax Liability by Industry [Millions of dollars]				Table 6.15.—Corporate Profits After Tax by Industry [Millions of dollars]			
	1962	1963	1964	1965	1962	1963	1964	1965	1962	1963	1964	1965
All industries, total	**55,408**	**59,401**	**67,026**	**75,676**	**24,179**	**26,324**	**28,359**	**31,183**	**31,229**	**33,077**	**38,667**	**44,493**
Agriculture, forestry, and fisheries	**138**	**60**	**110**	**119**	**73**	**84**	**87**	**91**	**65**	**−24**	**23**	**28**
Mining	**947**	**1,199**	**1,063**	**1,286**	**215**	**289**	**281**	**368**	**732**	**910**	**782**	**918**
Metal mining	115	165			57	72			58	93		
Coal mining	95	133			19	34			76	99		
Crude petroleum and natural gas	572	660			86	115			486	545		
Mining and quarrying of nonmetallic minerals	165	241			53	68			112	173		
Contract construction	**813**	**853**	**1,175**	**1,268**	**368**	**367**	**426**	**426**	**445**	**486**	**749**	**842**
Manufacturing	**26,485**	**29,312**	**32,737**	**38,508**	**12,239**	**13,690**	**14,559**	**17,127**	**14,246**	**15,622**	**18,178**	**21,381**
Nondurable goods	**12,418**	**13,268**	**14,396**	**15,983**	**5,200**	**5,705**	**5,982**	**6,713**	**7,218**	**7,563**	**8,414**	**9,270**
Food and kindred products	2,338	2,832			1,170	1,295			1,168	1,537		
Tobacco manufactures	637	671			335	353			302	318		
Textile mill products	701	720			340	355			361	365		
Apparel and other fabricated textile products	428	444			191	200			237	244		
Paper and allied products	1,009	944			474	441			535	503		
Printing, publishing, and allied industries	993	946			485	534			508	412		
Chemicals and allied products	3,181	3,497			1,662	1,842			1,519	1,655		
Petroleum refining and related industries	2,477	2,545			226	353			2,251	2,192		
Rubber and miscellaneous plastic products	497	493			242	250			255	243		
Leather and leather products	157	176			75	82			82	94		
Durable goods	**14,067**	**16,044**	**18,341**	**22,525**	**7,039**	**7,985**	**8,577**	**10,414**	**7,028**	**8,059**	**9,764**	**12,111**
Lumber and wood products, except furniture	379	485			107	132			272	353		
Furniture and fixtures	235	273			126	134			109	139		
Stone, clay, and glass products	937	1,062			441	478			496	584		
Primary metal industries	1,562	2,009			692	881			870	1,128		
Fabricated metal products	1,119	1,214			551	588			568	626		
Machinery, except electrical	2,297	2,424			1,178	1,273			1,119	1,151		
Electrical machinery	1,479	1,581			823	863			656	718		
Transportation equipment and ordnance, except motor vehicles	894	939			422	470			472	469		
Motor vehicles and motor vehicle equipment	4,029	4,913			2,122	2,569			1,907	2,344		
Instruments	697	781			371	394			326	387		
Miscellaneous manufacturing industries	439	363			206	203			233	160		
Transportation	**1,042**	**1,399**	**1,720**	**2,061**	**561**	**678**	**697**	**808**	**481**	**721**	**1,023**	**1,253**
Railroad transportation	296	486			184	249			112	237		
Local, suburban, and highway passenger	99	89			48	43			51	46		
Motor freight transportation and warehousing	357	321			140	133			217	188		
Water transportation	85	131			54	70			31	61		
Air transportation	−5	108			28	61			−33	47		
Pipeline transportation	146	203			71	94			75	109		
Transportation services	64	61			36	28			28	33		
Communication	**3,533**	**3,830**	**4,029**	**4,214**	**1,773**	**1,938**	**1,950**	**1,943**	**1,760**	**1,892**	**2,079**	**2,271**
Telephone and telegraph	3,231	3,504			1,613	1,747			1,618	1,757		
Radio broadcasting and television	302	326			160	191			142	135		
Electric, gas, and sanitary services	**3,885**	**4,239**	**4,651**	**4,848**	**1,925**	**1,990**	**2,087**	**2,068**	**1,960**	**2,249**	**2,564**	**2,780**
Wholesale and retail trade	**5,968**	**6,169**	**7,521**	**8,362**	**2,586**	**2,663**	**2,933**	**3,288**	**3,382**	**3,506**	**4,588**	**5,074**
Wholesale trade	2,563	2,680			1,195	1,187			1,368	1,493		
Retail trade	3,405	3,489			1,391	1,476			2,014	2,013		
Finance, insurance, and real estate	**9,240**	**8,857**	**9,728**	**10,369**	**3,933**	**4,076**	**4,760**	**4,425**	**5,307**	**4,781**	**4,968**	**5,944**
Banking	4,367	4,517			2,022	2,065			2,345	2,452		
Credit agencies, holding and other investment companies	2,080	1,986			520	589			1,560	1,397		
Security and commodity brokers	79	111			57	70			22	41		
Insurance carriers	1,763	1,317			801	812			962	505		
Insurance agents, brokers, and service	141	158			55	56			86	102		
Real estate	810	768			478	484			332	284		
Services	**791**	**936**	**1,251**	**1,439**	**506**	**549**	**579**	**639**	**285**	**387**	**672**	**800**
Hotels and other lodging places	−22	−22			31	24			−53	−46		
Personal services	120	145			51	54			69	91		
Miscellaneous business services	406	427			219	223			187	204		
Automobile repair, automobile services, and garages	62	63			31	39			31	24		
Miscellaneous repair services	28	23			9	8			19	15		
Motion pictures	6	20			57	53			−51	−33		
Amusement and recreation services, except motion pictures	44	44			59	62			−15	−18		
Miscellaneous professional services	147	236			49	86			98	150		
Rest of the world	**2,566**	**2,547**	**3,041**	**3,202**					**2,566**	**2,547**	**3,041**	**3,202**
Addenda: Financial institutions	**8,103**	**7,779**	**8,383**	**8,910**	**3,298**	**3,445**	**4,076**	**3,708**	**4,805**	**4,334**	**4,307**	**5,202**
Nonfinancial corporations	**47,305**	**51,622**	**58,643**	**66,766**	**20,881**	**22,879**	**24,283**	**27,475**	**26,424**	**28,743**	**34,360**	**39,291**

	Table 6.16.—Net Corporate Dividend Payments by Industry [Millions of dollars]				Table 6.17.—Undistributed Corporate Profits by Industry [Millions of dollars]				Table 6.18.—Corporate Capital Consumption Allowances by Industry [Millions of dollars]			
	1962	1963	1964	1965	1962	1963	1964	1965	1962	1963	1964	1965
All industries, total	**15,183**	**16,454**	**17,340**	**19,173**	**16,046**	**16,623**	**21,327**	**25,320**	**30,067**	**31,750**	**33,867**	**36,300**
Agriculture, forestry, and fisheries	**52**	**130**	**39**	**41**	**13**	**−154**	**−16**	**−13**	**212**	**235**	**249**	**263**
Mining	**869**	**988**	**907**	**969**	**−137**	**−78**	**−125**	**−51**	**1,069**	**1,052**	**1,061**	**1,053**
Metal mining	142	108			−84	−15			109	88		
Coal mining	34	40			42	59			157	145		
Crude petroleum and natural gas	634	784			−148	−239			634	635		
Mining and quarrying of nonmetallic minerals	59	56			53	117			169	184		
Contract construction	**110**	**159**	**101**	**100**	**335**	**327**	**648**	**742**	**780**	**863**	**898**	**926**
Manufacturing	**7,185**	**7,574**	**8,268**	**9,278**	**7,061**	**8,048**	**9,910**	**12,103**	**13,916**	**14,597**	**15,610**	**16,969**
Nondurable goods	**3,700**	**3,737**	**4,192**	**4,582**	**3,518**	**3,826**	**4,222**	**4,688**	**7,084**	**7,575**	**8,066**	**8,661**
Food and kindred products	609	607			559	930			1,294	1,327		
Tobacco manufactures	183	190			119	128			52	59		
Textile mill products	136	137			225	228			392	406		
Apparel and other fabricated textile products	55	48			182	196			118	116		
Paper and allied products	285	265			250	238			656	666		
Printing, publishing, and allied industries	185	190			323	222			383	420		
Chemicals and allied products	1,374	1,388			145	267			1,624	1,725		
Petroleum refining and related industries	760	798			1,491	1,394			2,218	2,481		
Rubber and miscellaneous plastic products	79	67			176	176			304	319		
Leather and leather products	34	47			48	47			43	56		
Durable goods	**3,485**	**3,837**	**4,076**	**4,696**	**3,543**	**4,222**	**5,688**	**7,415**	**6,832**	**7,022**	**7,544**	**8,308**
Lumber and wood products, except furniture	107	100			165	253			248	240		
Furniture and fixtures	40	38			69	101			93	86		
Stone, clay, and glass products	260	258			236	326			620	640		
Primary metal industries	653	589			217	539			1,756	1,788		
Fabricated metal products	223	237			345	389			637	659		
Machinery, except electrical	491	519			628	632			1,116	1,090		
Electrical machinery	403	423			253	295			650	715		
Transportation equipment and ordnance, except motor vehicles	201	188			271	281			397	429		
Motor vehicles and motor vehicle equipment	873	1,263			1,034	1,081			895	931		
Instruments	153	168			173	219			270	295		
Miscellaneous manufacturing industries	81	54			152	106			150	149		
Transportation	**511**	**580**	**656**	**674**	**−30**	**141**	**367**	**579**	**2,840**	**2,903**	**3,073**	**3,171**
Railroad transportation	291	318			−179	−81			1,085	1,070		
Local, suburban, and highway passenger	34	41			17	5			158	157		
Motor freight transportation and warehousing	43	45			174	143			598	619		
Water transportation	37	35			−6	26			224	250		
Air transportation	23	31			−56	16			555	552		
Pipeline transportation	45	87			30	22			98	126		
Transportation services	38	23			−10	10			122	129		
Communication	**1,070**	**1,262**	**1,381**	**1,503**	**690**	**630**	**698**	**768**	**1,352**	**1,662**	**1,824**	**2,002**
Telephone and telegraph	1,008	1,054			610	703			1,249	1,553		
Radio broadcasting and television	62	208			80	−73			103	109		
Electric, gas, and sanitary services	**1,832**	**1,936**	**2,127**	**2,332**	**128**	**313**	**437**	**448**	**2,772**	**2,813**	**2,876**	**3,019**
Wholesale and retail trade	**1,042**	**961**	**916**	**1,041**	**2,340**	**2,545**	**3,672**	**4,033**	**2,630**	**2,747**	**3,001**	**3,116**
Wholesale trade	326	245			1,042	1,248			904	937		
Retail trade	716	716			1,298	1,297			1,726	1,810		
Finance, insurance, and real estate	**1,128**	**1,599**	**1,448**	**1,572**	**4,179**	**3,182**	**3,520**	**4,372**	**2,608**	**2,744**	**2,975**	**3,115**
Banking	904	922			1,441	1,530			355	383		
Credit agencies, holding and other investment companies	86	457			1,474	940			222	230		
Security and commodity brokers	9	5			13	36			12	12		
Insurance carriers	−134	−152			1,096	657			239	262		
Insurance agents, brokers, and service	16	39			70	63			33	37		
Real estate	247	328			85	−44			1,747	1,820		
Services	**155**	**248**	**157**	**210**	**130**	**139**	**515**	**590**	**1,888**	**2,134**	**2,300**	**2,666**
Hotels and other lodging places	11	36			−64	−82			301	311		
Personal services	24	42			45	49			179	196		
Miscellaneous business services	46	68			141	136			505	582		
Automobile repair, automobile services, and garages	11	20			20	4			436	522		
Miscellaneous repair services	2	3			17	12			22	23		
Motion pictures	21	23			−72	−56			121	130		
Amusement and recreation services, except motion pictures	22	19			−37	−37			249	259		
Miscellaneous professional services	18	37			80	113			75	111		
Rest of the world	**1,229**	**1,017**	**1,340**	**1,453**	**1,337**	**1,530**	**1,701**	**1,749**				
Addenda: Financial institutions	**1,155**	**1,108**	**1,448**	**1,525**	**3,650**	**3,226**	**2,859**	**3,677**	**726**	**797**	**918**	**962**
Nonfinancial corporations	**14,028**	**15,346**	**15,892**	**17,648**	**12,396**	**13,397**	**18,468**	**21,643**	**29,341**	**30,953**	**32,949**	**35,338**

Table 6.19.—Corporate Sales by Industry [1]

[Millions of dollars]

	1962	1963	1964	1965
Total	**849,102**	**892,629**	**963,910**	**1,056,762**
Agriculture, forestry, and fisheries	**5,978**	**7,493**	**5,947**	**6,523**
Mining	**11,955**	**12,448**	**12,823**	**14,423**
Metal mining	1,859	2,362		
Coal mining	2,116	2,327		
Crude petroleum and natural gas	6,037	5,543		
Mining and quarrying of nonmetallic minerals	1,943	2,216		
Contract construction	**40,311**	**44,731**	**48,670**	**56,100**
Manufacturing	**399,660**	**419,324**	**453,667**	**502,678**
Nondurable goods	**208,844**	**216,924**	**233,878**	**253,742**
Food and kindred products	64,183	64,383		
Tobacco manufactures	5,420	5,641		
Textile mill products	15,216	16,042		
Apparel and other fabricated textile products	15,017	14,272		
Paper and allied products	13,008	12,892		
Printing, publishing, and allied industries	14,577	15,554		
Chemicals and allied products	29,617	32,706		
Petroleum refining and related industries	39,104	41,812		
Rubber and miscellaneous plastic products	8,810	8,704		
Leather and leather products	3,892	4,918		
Durable goods	**190,816**	**202,400**	**219,789**	**248,936**
Lumber and wood products, except furniture	8,099	8,585		
Furniture and fixtures	5,487	5,884		
Stone, clay, and glass products	11,044	11,875		
Primary metal industries	28,294	28,478		
Fabricated metal products	23,202	22,543		
Machinery, except electrical	28,541	30,004		
Electrical machinery	25,309	27,547		
Transportation equipment and ordnance, except motor vehicles	17,842	20,570		
Motor vehicles and motor vehicle equipment	28,606	32,342		
Manufacturing—Continued				
Durable goods—Continued				
Instruments	7,469	7,751		
Miscellaneous manufacturing industries	6,923	6,821		
Transportation	**32,224**	**34,526**	**35,773**	**38,836**
Railroad transportation	10,518	10,903		
Local, suburban, and highway passenger	1,982	2,019		
Motor freight transportation and warehousing	10,001	10,706		
Water transportation	2,917	3,281		
Air transportation	3,928	4,441		
Pipeline transportation	763	968		
Transportation services	2,115	2,208		
Communication	**17,189**	**18,254**	**19,386**	**20,910**
Telephone and telegraph	14,775	15,673		
Radio broadcasting and television	2,414	2,581		
Electric, gas, and sanitary services	**22,059**	**22,931**	**24,302**	**25,695**
Wholesale and retail trade	**293,119**	**302,904**	**330,851**	**356,308**
Wholesale trade	146,070	147,171		
Retail trade	147,049	155,733		
Services	**26,607**	**30,018**	**32,491**	**35,289**
Hotels and other lodging places	2,874	2,978		
Personal services	3,425	3,846		
Miscellaneous business services	9,347	10,586		
Automobile repair, automobile services, and garages	2,054	2,419		
Miscellaneous repair services	798	857		
Motion pictures	2,560	2,377		
Amusement and recreation services, except motion pictures	2,335	2,556		
Miscellaneous professional services	3,214	4,399		

[1] Excludes finance, insurance, and real estate.

7.—Supplementary Tables

Table 7.1.—Gross National Product: Receipts and Expenditures by Major Economic Groups

[Billions of dollars]

Line		1962			1963			1964			1965		
		Receipts	Expenditures	Excess of receipts or expenditures (−)	Receipts	Expenditures	Excess of receipts or expenditures (−)	Receipts	Expenditures	Excess of receipts or expenditures (−)	Receipts	Expenditures	Excess of receipts or expenditures (−)
	Persons:												
1	Disposable personal income	385.3			404.6			436.6			469.1		
2	Less: Interest paid by consumers and personal transfers to foreigners	8.6			9.7			10.7			11.9		
3	Disposable personal income excluding line 2	376.6			394.9			425.8			457.2		
4	Personal consumption expenditures		355.1			375.0			401.4			431.5	
5	Personal saving			21.6			19.9			24.5			25.7
	Business:												
6	Gross retained earnings	66.3			68.8			76.9			83.4		
7	Gross private domestic investment		83.0			87.1			93.0			106.6	
8	Excess of investment (−)			−16.8			−18.4			−16.0			−23.1
	Government:												
9	Tax and nontax receipts or accruals	157.0			168.8			174.2			189.0		
10	Less: Transfers, etc	42.8			44.4			46.7			49.6		
11	Net receipts	114.2			124.3			127.5			139.4		
12	Purchases of goods and services		117.1			122.5			128.9			136.2	
13	Surplus or deficit (−) on national income and product accounts			−2.9			1.8			−1.4			3.2
	Foreign:												
14	Net transfers to foreigners	2.7			2.8			2.8			2.8		
15	Net exports		5.1			5.9			8.5			7.0	
16	Net foreign investment			−2.5			−3.1			−5.7			−4.2
17	**Statistical discrepancy**	.5		.5	−.3		−.3	−1.4		−1.4	−1.6		−1.6
18	**Gross National Product**	560.3	560.3		590.5	590.5		631.7	631.7		681.2	681.2	

Table 7.2.—Monetary and Imputed Interest

[Billions of dollars]

Line		1962	1963	1964	1965
1	**Net interest (component of national income)**	**11.6**	**13.8**	**15.5**	**17.8**
2	Originating in private business	10.9	13.1	14.5	16.8
3	Monetary interest paid	34.0	38.4	43.1	48.5
4	Imputed interest paid	15.3	16.8	18.2	19.9
5	Less: Monetary interest received	34.5	38.2	42.7	47.4
6	Imputed interest received	3.9	4.0	4.1	4.1
7	Originating in rest of the world	.7	.8	.9	1.0
8	Monetary interest received from abroad	.8	1.1	1.3	1.5
9	Less: Monetary interest paid to abroad	.2	.3	.3	.4
10	**Personal interest income (component of personal income)**	**27.7**	**31.4**	**34.6**	**38.4**
11	Net interest (component of national income)	11.6	13.8	15.5	17.8
12	Monetary interest paid by consumers	8.1	9.1	10.1	11.3
13	Net interest paid by government	8.0	8.5	9.0	9.3
	Addenda:				
14	Monetary interest paid net of interest received by government (3+8+12+13)	50.9	57.1	63.5	70.5
15	Gross interest paid by government	10.4	11.2	12.0	12.7
16	Monetary interest paid (3+8+12+15)	53.4	59.8	66.5	74.0

Table 7.3.—Imputations Included in National Income and Product Accounts

[Billions of dollars]

Line		1962	1963	1964	1965
1	**Gross National Product**	**560.3**	**590.5**	**631.7**	**681.2**
2	Imputations included, net (51+56+62+69+70+71+72)	39.8	43.0	46.1	49.6
3	Excluding imputations (1−2)	520.5	547.5	585.6	631.6
4	Personal consumption expenditures	355.1	375.0	401.4	431.5
5	Imputations included, net (51+56+62+69+70+71+72−67−68)	17.0	19.6	21.4	25.1
6	Excluding imputations (4−5)	338.1	355.4	380.0	406.4
7	Gross private domestic investment	83.0	87.1	93.0	106.6
8	Imputations included, net (67+68)	22.8	23.4	24.7	24.5
9	Excluding imputations (7+8)	60.2	63.7	68.3	82.1
10	Capital consumption allowances	50.0	52.6	56.0	59.6
11	Imputations included, net (52+57+63)	7.2	7.6	8.1	8.5
12	Excluding imputations (10−11)	42.8	45.0	47.9	51.6
13	Indirect business taxes	51.5	54.7	58.5	62.7
14	Imputations included, net (53+64)	6.6	7.0	7.5	8.1
15	Excluding imputations (13−14)	44.9	47.7	51.0	54.5
16	National income	457.7	481.9	517.3	559.0
17	Imputations included, net (54+55+58+65+66+69+70+71+72)	26.0	28.4	30.5	33.0
18	Excluding imputations (16−17)	431.7	453.5	486.8	526.0
19	Wages and salaries	296.1	311.1	333.6	358.4
20	Imputations included, net (70+71+72)	2.0	2.0	2.1	2.2
21	Excluding imputations (19−20)	294.1	309.1	331.5	356.2
22	Proprietors' income	50.1	51.0	51.9	55.7
23	Imputations included, net (66)	.9	1.0	1.0	1.1
24	Excluding imputations (22−23)	49.2	50.0	50.9	54.6
25	Rental income of persons	16.7	17.1	17.7	18.3
26	Imputations included, net (55)	9.3	9.8	10.1	10.4
27	Excluding imputations (25−26)	7.4	7.3	7.6	7.9
28	Net interest	11.6	13.8	15.5	17.8
29	Imputations included, net (54+58+65+69)	13.8	15.6	17.3	19.3
30	Excluding imputations (28−29)	−2.2	−1.8	−1.8	−1.5
31	**Personal income**	**442.6**	**465.5**	**496.0**	**535.1**
32	Imputations included, net (55+66+69+70+71+72)	17.6	19.0	20.1	21.5
33	Excluding imputations (31−32)	425.0	446.5	475.9	513.6
34	Personal tax and nontax payments	57.4	60.9	59.4	66.0
35	Imputations included, net (−53−64)	−6.6	−7.0	−7.5	−8.1
36	Excluding imputations (34−35)	64.0	67.9	66.9	74.1
	Personal income—Continued				
37	Disposable personal income	385.3	404.6	436.6	469.1
38	Imputations included, net (53+55+64+66+69+70+71+72)	24.2	26.0	27.6	29.6
39	Excluding imputations (37−38)	361.1	378.6	409.0	439.5
40	Personal outlays	363.7	384.7	412.1	443.4
41	Imputations included, net (52+53+55+57+63+64+66+69+70+71+72−67−68)	8.6	10.2	11.0	13.6
42	Excluding imputations (40−41)	355.1	374.5	401.1	429.8
43	Interest paid by consumers	8.1	9.1	10.1	11.3
44	Imputations included, net (−54−58−65)	−8.4	−9.4	−10.4	−11.5
45	Excluding imputations (43−44)	16.5	18.5	20.5	22.8
46	Personal saving	21.6	19.9	24.5	25.7
47	Imputations included, net (67+68−52−57−63)	15.6	15.8	16.6	16.0
48	Excluding imputations (46−47)	6.0	4.1	7.9	9.7
	Specific imputations				
49	Space rental value, owner-occupied nonfarm dwellings	34.7	37.1	39.4	41.8
50	Less: Associated purchases of goods and services	5.2	5.3	5.5	5.6
51	Equals: Imputations included in GNP, net (49−50)	29.6	31.7	33.9	36.2
52	Capital consumption allowances	5.8	6.1	6.5	6.9
53	Taxes	6.4	6.8	7.3	7.9
54	Interest	8.1	9.0	10.0	11.0
55	Net rent (51−52−53−54)	9.3	9.8	10.1	10.4
56	Space rental value, institutional buildings	.9	1.1	1.2	1.3
57	Capital consumption allowances	.8	.9	1.0	1.0
58	Interest	.1	.2	.2	.3
59	Space rental value, owner-occupied farm dwellings	1.7	1.7	1.8	1.9
60	Food and fuel produced and consumed on farms	1.1	1.0	.9	.9
61	Less: Associated purchases of goods and services	.8	.8	.7	.7
62	Equals: Imputations included in GNP, net (59+60−61)	1.9	2.0	2.0	2.1
63	Capital consumption allowances	.6	.6	.6	.6
64	Taxes	.2	.2	.2	.2
65	Interest	.2	.2	.2	.2
66	Proprietors' income (62−63−64−65)	.9	1.0	1.0	1.1
67	Owner-occupied dwellings, net purchases	19.9	20.3	20.8	20.6
68	Institutional buildings, net purchases	2.9	3.1	3.9	3.9
69	Services furnished without payment by financial intermediaries	5.4	6.2	6.9	7.8
70	Food furnished employees	1.8	1.8	1.9	1.9
71	Standard clothing issued to military personnel	.1	.1	.1	.1
72	Employees' lodging	.1	.1	.1	.2

Table 7.4.—Corporate Profits and Inventory Valuation Adjustment: Not Seasonally Adjusted

[Billions of dollars]

	1962				1963				1964				1965			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Corporate profits and inventory valuation adjustment	**12.7**	**14.2**	**13.7**	**15.1**	**13.1**	**15.2**	**14.6**	**16.0**	**15.0**	**17.3**	**16.7**	**17.6**	**17.0**	**19.1**	**18.1**	**20.1**
Profits before tax	12.7	14.1	13.8	14.7	13.0	15.5	14.6	16.3	15.1	17.3	16.8	17.8	17.3	19.5	18.3	20.5
Profits tax liability	5.6	6.2	6.0	6.4	5.7	6.9	6.5	7.2	6.4	7.3	7.1	7.5	7.1	8.1	7.5	8.5
Profits after tax	7.2	8.0	7.8	8.3	7.2	8.7	8.1	9.1	8.7	10.0	9.7	10.3	10.2	11.5	10.8	12.1
Inventory valuation adjustment	−.1	.1	−.1	.3	.1	−.3	.0	−.3	−.2	.0	−.1	−.2	−.4	−.5	−.2	−.4

Table 7.5.—Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts to Corresponding Totals as Tabulated by the Internal Revenue Service

[Millions of dollars]

Line		1960	1961	1962	1963
1	**Compiled net profit—IRS** [1]	44,499	47,034	50,842	55,599
2	**Plus:** Posttabulation amendments and revisions, including allowance for audit profits and gross renegotiation refunds	4,346	4,149	4,331	4,575
3	Depletion on domestic minerals	2,687	2,699	2,849	3,058
4	Oil well drilling costs in excess of depreciation on oil wells	662	594	556	296
5	Oil well bonus payments written off	430	456	458	437
6	State income taxes on corporations	1,306	1,353	1,433	1,684
7	Income of Federal Reserve Banks, Federal Home Loan Banks, and Federal Land Banks	994	837	941	1,037
8	Adjustment for insurance carriers and mutual depositary institutions	308	390	329	205
9	Bad debt adjustment	1,688	1,887	2,329	2,129
	Less: Tax-return measures of:				
10	Gains, net of losses, from sale of property	2,639	4,064	3,479	3,752
11	Dividends received from domestic corporations	3,084	3,276	3,645	3,448
12	Income on equities in foreign corporations and branches (to U.S. corporations)	3,063	3,642	3,806	4,694
13	Costs of trading or issuing corporate securities	302	389	296	272
14	**Plus:** Income received from equities in foreign corporations and branches by all U.S. residents, net of corresponding outflows	1,880	2,321	2,566	2,547
15	**Equals: Profits before taxes—National income and product accounts**	49,712	50,349	55,408	59,401
16	**Federal income and excess profits taxes—IRS**	21,866	22,188	23,930	26,283
17	**Plus:** Posttabulation amendments and revisions, including results of audit and renegotiation and carryback refunds	187	366	415	498
18	Amounts paid to U.S. Treasury by Federal Reserve Banks	897	687	799	879
19	State income taxes on corporations	1,306	1,353	1,433	1,684
20	**Less:** U.S. tax credits claimed for foreign taxes paid	1,224	1,490	1,564	1,915
21	Investment tax credit	--------	--------	834	1,105
22	**Equals: Federal and State income and excess profits tax liability—National income and product accounts**	23,032	23,104	24,179	26,324
23	**Profits after tax—National income and product accounts (line 15 less line 22)**	26,680	27,245	31,229	33,077
24	**Dividends paid in cash or assets—IRS**	17,193	18,038	19,565	21,202
25	**Plus:** Dividends paid by Federal Reserve Banks and Federal Land Banks	29	33	37	42
26	U.S. receipts of dividends from abroad, net of payments to abroad	841	1,069	1,229	1,017
27	**Less:** Dividends received by U.S. corporations	4,161	4,799	5,084	5,274
28	Capital gains distributions of investment companies	465	571	564	533
29	**Equals: Net dividends—National income and product accounts**	13,437	13,770	15,183	16,454
30	**Undistributed profits—National income and product accounts (line 23 less line 29)**	13,243	13,475	16,046	16,623

[1] Beginning 1963, equals total receipts less total deductions.

Table 7.6.—Selected Per Capita Income and Product Series in Current and Constant Dollars

Year	Millions	Current dollars							1958 dollars						
					Personal consumption expenditures							Personal consumption expenditures			
	Population [1]	Gross national product	Personal income	Disposable personal income	Total	Durable goods	Nondurable goods	Services	Gross national product	Personal income	Disposable personal income	Total	Durable goods	Nondurable goods	services
1929	121.9	846	705	683	634	76	309	249	1,671	1,274	1,236	1,145	134	569	443
1930	123.2	734	625	605	567	58	276	233	1,490	1,167	1,128	1,059	105	535	418
1931	124.1	611	531	516	487	44	233	210	1,364	1,108	1,077	1,016	90	528	398
1932	124.9	465	401	390	389	29	182	178	1,154	949	921	919	67	483	367
1933	125.7	442	374	362	364	28	177	160	1,126	921	893	897	66	466	366
1934	126.5	514	427	414	406	33	211	162	1,220	981	952	934	74	494	364
1935	127.4	567	474	459	437	40	230	167	1,331	1,068	1,035	985	92	517	376
1936	128.2	643	535	518	483	49	256	177	1,506	1,198	1,158	1,080	113	573	394
1937	129.0	701	575	552	516	54	273	189	1,576	1,236	1,187	1,110	117	589	403
1938	130.0	651	526	504	492	44	261	187	1,484	1,153	1,105	1,079	94	593	392
1939	131.0	691	555	537	510	51	268	191	1,598	1,232	1,190	1,131	111	620	401
1940	132.1	754	593	573	536	59	280	197	1,720	1,303	1,259	1,178	126	640	412
1941	133.4	934	719	695	604	72	321	210	1,977	1,477	1,427	1,240	143	674	422
1942	134.9	1,171	911	867	656	52	376	228	2,208	1,663	1,582	1,197	87	677	434
1943	136.7	1,401	1,106	976	726	48	429	250	2,465	1,847	1,629	1,213	75	685	452
1944	138.4	1,518	1,194	1,057	782	49	465	269	2,611	1,889	1,673	1,238	68	703	467
1945	139.9	1,515	1,223	1,074	855	57	514	284	2,538	1,870	1,642	1,308	76	748	484
1946	141.4	1,475	1,264	1,132	1,014	111	583	320	2,211	1,793	1,606	1,439	145	784	510
1947	144.1	1,605	1,327	1,178	1,115	142	628	346	2,150	1,703	1,513	1,431	171	751	509
1948	146.6	1,757	1,434	1,290	1,184	155	656	373	2,208	1,742	1,567	1,438	179	741	517
1949	149.2	1,719	1,389	1,264	1,185	165	634	386	2,172	1,700	1,547	1,451	190	741	520
1950	151.7	1,877	1,501	1,364	1,259	201	647	412	2,342	1,810	1,646	1,520	229	752	539
1951	154.3	2,129	1,657	1,469	1,337	192	705	440	2,485	1,870	1,657	1,509	204	755	550
1952	157.0	2,201	1,736	1,518	1,381	187	726	468	2,517	1,918	1,678	1,525	196	770	559
1953	159.6	2,285	1,806	1,583	1,441	208	732	501	2,587	1,969	1,726	1,572	221	780	571
1954	162.4	2,247	1,787	1,585	1,456	202	728	526	2,506	1,932	1,714	1,575	218	773	584
1955	165.3	2,408	1,881	1,666	1,539	240	746	553	2,650	2,027	1,795	1,659	261	797	601
1956	168.2	2,492	1,980	1,743	1,585	231	768	585	2,652	2,088	1,839	1,673	244	810	619
1957	171.3	2,576	2,050	1,801	1,643	238	792	613	2,642	2,098	1,844	1,683	242	810	631
1958	174.1	2,569	2,074	1,831	1,666	218	805	643	2,569	2,074	1,831	1,666	218	805	643
1959	177.1	2,731	2,166	1,905	1,758	250	828	679	2,688	2,138	1,881	1,735	247	829	660
1960	180.7	2,788	2,219	1,937	1,800	251	837	712	2,699	2,157	1,883	1,749	248	828	673
1961	183.8	2,830	2,268	1,983	1,824	240	848	735	2,706	2,183	1,909	1,755	239	833	684
1962	186.7	3,002	2,371	2,064	1,902	265	871	766	2,838	2,260	1,968	1,813	264	848	702
1963	189.4	3,117	2,457	2,136	1,980	285	890	805	2,909	2,316	2,013	1,865	284	856	725
1964	192.1	3,288	2,581	2,272	2,089	309	931	849	3,019	2,404	2,116	1,946	308	887	751
1965	194.6	3,501	2,750	2,411	2,218	339	980	898	3,158	2,526	2,214	2,036	341	916	779

[1] U.S. population, including Armed Forces abroad.

8.—Implicit Price Deflators

Table 8.1.—Implicit Price Deflators for Gross National Product

[Index numbers, 1958=100]

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted															
Gross National Product	**105.8**	**107.2**	**108.9**	**110.9**	**105.5**	**105.6**	**105.8**	**106.3**	**106.7**	**107.0**	**107.2**	**107.8**	**108.3**	**108.6**	**109.1**	**109.7**	**110.1**	**110.7**	**111.0**	**111.6**
Personal consumption expenditures	**104.9**	**106.1**	**107.4**	**108.9**	**104.5**	**104.7**	**105.0**	**105.3**	**105.6**	**106.0**	**106.2**	**106.7**	**107.0**	**107.3**	**107.4**	**107.9**	**108.2**	**108.8**	**109.0**	**109.5**
Durable goods	100.8	100.4	100.4	99.5	100.8	100.8	100.8	100.6	100.3	100.5	100.2	100.4	100.6	100.5	100.3	100.1	100.5	100.2	99.2	98.4
Nondurable goods	102.8	104.0	104.9	107.0	102.4	102.5	102.9	103.3	103.6	103.9	104.0	104.5	104.6	104.8	104.9	105.4	106.0	106.7	107.2	107.9
Services	109.0	110.9	113.2	115.3	108.4	108.9	109.2	109.6	110.2	110.7	111.1	111.7	112.3	112.9	113.3	114.0	114.3	115.0	115.5	116.4
Gross private domestic investment																				
Fixed investment	104.9	106.0	107.8	109.6	104.5	104.9	105.2	105.1	105.3	105.8	106.3	106.4	106.7	107.4	108.1	108.7	109.0	109.2	109.6	110.4
Nonresidential	104.1	104.5	105.8	107.4	104.0	104.1	104.1	104.1	104.3	104.6	104.7	104.6	104.8	105.5	106.1	106.9	107.1	107.1	107.2	108.0
Structures	107.1	108.9	111.3	114.4	106.5	106.8	107.4	107.8	108.6	109.0	109.4	108.6	108.4	110.6	112.6	113.6	113.7	113.6	114.6	115.5
Producers' durable equipment	102.3	102.3	103.1	103.8	102.5	102.6	102.2	102.0	102.0	102.2	102.3	102.5	103.0	102.9	103.0	103.6	103.8	103.8	103.6	104.1
Residential structures	106.7	108.9	112.3	115.5	105.6	106.4	107.5	107.3	107.5	108.4	109.5	110.2	110.9	111.9	113.0	113.4	113.8	114.5	116.4	117.3
Nonfarm	106.8	109.0	112.4	115.6	105.6	106.5	107.5	107.4	107.5	108.4	109.6	110.3	110.9	112.0	113.1	113.5	113.9	114.6	116.6	117.5
Farm	104.6	107.2	108.3	108.9	104.7	104.4	104.2	105.0	107.4	108.5	105.9	107.2	107.4	108.2	108.1	109.4	106.7	108.3	109.8	111.0
Change in business inventories																				
Net exports of goods and services																				
Exports	100.8	100.6	101.5	104.5	102.0	100.6	100.2	100.6	101.1	100.7	100.3	100.4	101.0	100.7	101.4	102.9	105.0	104.7	104.5	103.9
Imports	98.5	99.5	101.9	103.3	98.4	98.7	98.3	98.6	98.4	99.0	100.0	100.6	101.9	102.2	101.6	101.8	103.5	102.2	103.4	104.2
Government purchases of goods and services	**109.0**	**111.8**	**115.8**	**119.4**	**108.4**	**108.6**	**108.9**	**110.0**	**110.6**	**111.2**	**111.7**	**113.4**	**114.7**	**114.8**	**116.3**	**117.5**	**118.0**	**118.7**	**119.7**	**121.1**
Federal	105.6	108.0	112.7	115.7	105.6	105.4	105.3	106.3	107.0	107.5	107.7	109.8	111.4	111.6	113.4	114.3	114.4	114.6	115.8	117.8
State and local	113.2	116.3	119.3	123.2	111.9	112.6	113.5	114.6	115.1	115.7	116.5	117.7	118.4	118.3	119.5	120.8	121.6	122.8	123.7	124.6

Table 8.2.—Implicit Price Deflators for Gross National Product by Major Type of Product

[Index numbers, 1958=100]

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted															
Gross National Product	**105.8**	**107.2**	**108.9**	**110.9**	**105.5**	**105.6**	**105.8**	**106.3**	**106.7**	**107.0**	**107.2**	**107.8**	**108.3**	**108.6**	**109.1**	**109.7**	**110.1**	**110.7**	**111.0**	**111.6**
Goods output	**102.6**	**103.0**	**103.6**	**104.9**	**102.6**	**102.5**	**102.5**	**102.8**	**102.9**	**103.1**	**103.0**	**103.2**	**103.4**	**103.5**	**103.6**	**104.0**	**104.4**	**105.1**	**105.0**	**105.2**
Durable goods	101.9	101.7	102.0	102.2	102.1	102.0	101.8	101.7	101.6	101.7	101.5	101.7	102.0	101.9	101.9	102.1	102.5	102.6	101.9	101.6
Nondurable goods	103.0	104.0	104.7	106.9	102.9	102.9	103.0	103.5	103.6	103.9	104.0	104.3	104.4	104.5	104.7	105.2	105.8	106.8	107.2	107.7
Services	**110.1**	**112.6**	**115.8**	**118.5**	**109.6**	**109.8**	**110.2**	**110.9**	**111.9**	**112.3**	**112.6**	**113.8**	**114.8**	**115.4**	**116.1**	**117.0**	**117.4**	**117.9**	**118.7**	**120.0**
Structures	**106.4**	**108.7**	**111.7**	**114.9**	**105.4**	**105.9**	**106.9**	**107.3**	**107.6**	**108.2**	**109.4**	**109.7**	**109.9**	**110.8**	**112.6**	**113.5**	**113.7**	**114.3**	**115.5**	**116.2**
Addendum: Gross auto product	**102.1**	**101.5**	**101.4**	**100.0**	**102.3**	**102.1**	**102.1**	**101.8**	**101.2**	**102.1**	**101.0**	**101.5**	**101.3**	**101.6**	**101.3**	**101.0**	**101.3**	**100.6**	**98.8**	**99.2**

Table 8.3.—Implicit Price Deflators for Gross National Product by Major Type of Product and Purchaser

[Index numbers, 1958=100]

	1962	1963	1964	1965
Gross National Product	**105.8**	**107.2**	**108.9**	**110.9**
Durable goods	**101.9**	**101.7**	**102.0**	**102.2**
Personal consumption expenditures	100.8	100.4	100.4	99.5
Producers' durable equipment	102.3	102.3	103.1	103.8
Government purchases	102.1	102.0	103.1	104.3
Net exports				
Change in business inventories				
Nondurable goods	**103.0**	**104.0**	**104.7**	**106.9**
Personal consumption expenditures	102.8	104.0	104.9	107.0
Government purchases	99.7	99.3	98.9	101.2
Net exports				
Change in business inventories				
Services	**110.1**	**112.6**	**115.8**	**118.5**
Personal consumption expenditures	109.0	110.9	113.2	115.3
Government purchases	113.6	117.9	123.4	127.7
Net exports				
Structures	**106.4**	**108.7**	**111.7**	**114.9**
Private structures	106.9	108.9	111.9	114.9
Government structures	105.3	108.3	111.3	114.8

Table 8.4.—Implicit Price Deflators for Gross National Product by Sector

[Index numbers, 1958=100]

	1962	1963	1964	1965
Gross National Product	**105.8**	**107.2**	**108.9**	**110.9**
Private	**104.7**	**105.8**	**107.1**	**108.9**
Business	104.4	105.4	106.6	108.3
Nonfarm	104.9	106.0	107.3	108.7
Farm	96.2	94.6	92.6	100.0
Households and institutions	116.2	120.9	126.7	131.4
Rest of the world	97.4	99.1	102 0	102.8
General government	**116.6**	**121.5**	**128.1**	**133.3**

Table 8.5.—Implicit Price Deflators for Gross Farm Product

[Index numbers, 1958=100]

	1962	1963	1964	1965
Total value of farm output	**98.1**	**97.6**	**95.7**	**100.5**
Cash receipts from farm marketings and CCC loans	97.6	96.8	94.5	99.1
Farm products consumed directly in farm households	95.5	93.6	94.6	101.7
Change in farm inventories				
Gross rental value of farm homes	110.0	114.3	120.4	127.0
Less: Value of intermediate products consumed, total	100.3	101.2	99.2	101.1
Intermediate products consumed, other than rents	100.1	100.9	98.8	100.8
Gross rents paid to nonfarm landlords (excluding operating expenses)	102.7	104.8	104.1	103.4
Plus: Other items	96.2	94.6	92.6	100.0
Equals: Gross farm product	**96.2**	**94.6**	**92.6**	**100.0**

Table 8.6.—Implicit Price Deflators for Personal Consumption Expenditures by Type of Product

[Index numbers, 1958=100]

	1962	1963	1964	1965
Personal consumption expenditures [1]	**104.9**	**106.1**	**107.4**	**108.9**
Durable goods	**100.8**	**100.4**	**100.4**	**99.5**
Autos and parts	**100.9**	**100.6**	**100.5**	**99.5**
New cars and net purchases of used cars	102.1	101.6	101.4	100.1
Tires, tubes, accessories, and parts	92.7	93.7	94.0	95.3
Furniture and household equipment	**100.0**	**99.4**	**99.2**	**98.4**
Furniture, including mattresses and bedsprings	101.7	102.3	102.8	103.8
Kitchen and other household appliances	92.8	90.6	89.3	87.6
China, glassware, tableware, and utensils, and other durable house furnishings	102.9	102.8	103.7	104.1
Radio and television receivers, records, and musical instruments	103.1	102.3	100.8	97.7
Other durable goods	**102.7**	**102.3**	**103.6**	**103.0**
Ophthalmic products and orthopedic appliances	108.6	109.3	110.7	113.0
Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft	103.6	103.9	103.7	102.5
Jewelry and watches, and books and maps	100.8	99.9	102.1	101.0
Nondurable goods	**102.8**	**104.0**	**104.9**	**107.0**
Food and beverages	102.1	103.6	104.8	107.2
Food purchased for off-premise consumption	100.6	102.0	103.1	105.5
Purchased meals and beverages	109.2	111.6	113.0	115.0
Food furnished government (including military) and commercial employees, and food produced and consumed on farms	96.1	95.4	96.0	101.0
Addenda: Food excluding alcoholic beverages	101.6	103.1	104.4	107.2
Alcoholic beverages	105.1	106.9	107.0	107.3
Clothing and shoes	**104.3**	**105.2**	**106.1**	**107.4**
Shoes and other footwear	109.9	110.5	110.9	112.9
Women's and children's clothing and accessories except footwear	102.9	103.7	104.3	105.3
Men's and boys' clothing and accessories except footwear, and standard clothing issued to military personnel	104.1	105.5	107.1	108.6
Gasoline and oil	**103.5**	**103.5**	**103.2**	**106.2**
Other nondurable goods	**102.9**	**104.1**	**104.9**	**106.3**
Tobacco products	108.2	110.6	113.3	117.7
Toilet articles and preparations	101.9	102.3	102.4	101.8
Semidurable house furnishings	102.8	103.1	104.3	105.3
Cleaning and polishing preparations, and miscellaneous household supplies and paper products	100.4	100.9	101.0	101.1
Other fuel and ice	103.1	105.1	104.7	106.8
Drug preparations and sundries	99.1	98.3	98.0	97.7
Nondurable toys and sport supplies	100.3	100.7	100.2	101.3
Services	**109.0**	**110.9**	**113.2**	**115.3**
Housing	**105.9**	**107.0**	**108.2**	**109.5**
Owner-occupied nonfarm dwellings—space-rental value	105.6	106.7	107.7	108.8
Tenant-occupied nonfarm dwellings (including lodging houses)—space rent	105.6	106.7	107.7	108.8
Rental value of farmhouses	110.0	114.3	120.4	127.0
Household operation services	**107.8**	**109.0**	**109.8**	**110.2**
Electricity	103.1	103.1	102.6	102.1
Gas	111.6	111.7	112.0	112.3
Water	112.6	116.9	118.0	121.2
Telephone	104.1	104.3	104.3	102.8
Domestic service	114.4	116.7	121.1	126.8
Transportation services	**110.9**	**110.6**	**112.6**	**116.3**
User-operated transportation services	108.6	108.5	110.8	115.3
Purchased local transportation	116.7	119.5	122.5	125.4
Street and electric railway and local bus	116.2	118.9	121.7	124.3
Purchased intercity transportation	115.5	110.2	110.9	112.3
Railway (excluding commutation) and sleeping and parlor car	105.4	102.3	102.3	102.5
Intercity bus	111.9	106.4	107.2	109.7
Airline	123.6	114.9	115.2	115.8
Other services	**112.2**	**115.5**	**119.3**	**122.7**
Shoe cleaning and repair	111.7	114.8	115.8	116.5
Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (not in shops) not elsewhere classified, and laundering in establishments	107.7	110.4	112.9	115.7
Barbershops, beauty parlors, and baths	109.3	112.1	114.9	118.4
Medical care services	115.0	117.7	121.4	124.5
Physicians	114.4	116.9	119.9	124.2
Dentists	109.0	113.3	116.3	119.8
Brokerage charges and investment counseling	128.1	146.0	168.0	183.5
Services, furnished without payment by financial intermediaries except insurance companies	113.1	118.7	125.6	127.8
Admissions to specified spectator amusements	119.7	124.9	134.1	144.0

[1] Totals and subtotals include items not shown separately.

Table 8.7.—Implicit Price Deflators for Purchases of Structures by Type

[Index numbers, 1958=100]

	1962	1963	1964	1965
Total structures	**106.4**	**108.8**	**111.7**	**114.9**
Private structures	**106.9**	**108.9**	**111.9**	**114.9**
Residential structures	**106.7**	**108.9**	**112.3**	**115.5**
New construction	106.7	108.9	112.3	115.5
Nonfarm buildings	106.8	109.0	112.4	115.6
Farm buildings	104.5	107.2	108.4	108.9
Brokers' commissions on sale of structures	106.7	108.9	112.3	115.6
Net purchases of used structures	106.6	108.9	112.6	115.5
Nonresidential structures	**107.1**	**108.9**	**111.3**	**114.4**
New construction	107.1	108.9	111.3	114.4
Nonresidential buildings, excluding farm	109.5	112.8	115.8	118.5
Industrial	104.1	106.5	109.6	112.6
Commercial	112.2	115.8	119.2	122.2
Religious, educational, hospital and institutional and other	110.4	114.0	117.3	119.9
Public utilities	103.1	104.4	107.2	110.5
Railroads	103.6	104.3	105.3	109.3
Telephone and telegraph	103.4	105.0	107.6	111.9
Electric light and power	100.2	101.6	104.2	107.1
Gas	108.0	110.0	113.2	116.2
Other	105.2	105.3	109.9	114.4
Farm	105.9	105.4	105.5	107.9
Petroleum and natural gas well drilling and exploration	103.6	99.6	97.7	95.7
All other private construction	112.1	116.5	121.6	124.9
Brokers' commissions on sale of structures	107.8	110.2	113.2	116.3
Net purchases of used structures	108.2	112.8	115.8	118.5
Public structures	**105.3**	**108.4**	**111.3**	**114.8**
New construction	105.2	108.4	111.3	114.8
Buildings, excluding military	109.5	113.2	116.9	119.4
Residential	106.7	109.7	112.1	115.1
Industrial	103.9	106.0	109.6	111.6
Educational	110.4	114.0	117.4	120.2
Hospital	110.6	115.1	118.3	119.5
Other public buildings	111.0	114.1	118.3	120.0
Highways and streets	98.0	100.6	101.4	105.2
Military facilities	106.3	109.7	112.6	115.0
Conservation and development	112.5	116.2	121.0	124.8
Other public construction	110.3	114.0	118.5	122.3
Sewer systems	112.5	116.3	121.0	125.4
Water supply facilities	112.9	116.5	121.3	125.4
Miscellaneous public construction	105.7	110.1	113.4	116.8
Net purchases of used structures	107.0.	109.3	113.2	115.7

Table 8.8.—Implicit Price Deflators for Private Purchases of Producers' Durable Equipment by Type

[Index numbers, 1958=100]

	1962	1963	1964	1965
Total private purchases	**102.3**	**102.3**	**103.1**	**103.8**
Purchases of new equipment	102.3	102.2	103.2	103.9
Dealers' margins on used equipment (except passenger cars)	101.7	101.2	101.4	102.8
Net purchases of used equipment from government				
Less: Exports of used equipment	101.7	107.4	105.8	106.3
Sale of equipment scrap (except passenger cars)	84.5	83.2	98.4	108.7
Total excluding scrap deduction	**102.3**	**102.2**	**103.1**	**103.8**
Furniture and fixtures	101.8	102.4	103.0	103.0
Fabricated metal products	104.1	101.5	101.2	102.9
Engines and turbines	93.0	92.4	95.4	97.6
Tractors	108.3	111.3	113.6	114.4
Agricultural machinery (except tractors)	109.6	111.8	114.1	116.4
Construction machinery	106.4	107.7	109.8	112.4
Mining and oilfield machinery	106.0	105.2	106.9	107.1
Metalworking machinery	108.0	107.6	110.3	114.7
Special-industry machinery, n.e.c.	108.3	110.7	112.6	115.1
General industrial, including materials handling, equipment	103.8	103.9	105.7	108.9
Office, computing, and accounting machinery	102.3	102.5	102.8	103.0
Service-industry machines	98.6	97.6	98.2	98.6
Electrical machinery	99.2	98.0	98.0	96.1
Electrical transmission, distribution, and industrial apparatus	98.1	95.6	95.4	91.3
Communication equipment	100.0	100.7	100.7	101.8
Other electrical equipment	100.9	98.0	99.6	97.3
Trucks, buses, and truck trailers	99.3	98.4	98.4	99.3
Passenger cars	100.8	101.6	101.5	100.1
Aircraft	101.6	101.7	103.0	104.5
Ships and boats	98.6	96.9	101.2	102.4
Railroad equipment	103.7	103.7	105.7	105.9
Instruments	106.8	106.2	106.4	107.5
Miscellaneous equipment	95.8	94.9	94.6	94.9

NEW STATISTICAL SERIES

Intercity Motor Carriers (Class I and II Common Carriers); Index of General Freight Tonnage Carried, 1955–66
New Data for Page S–24

[Seasonally adjusted index, 1957–59=100]

Year	January	February	March	April	May	June	July	August	September	October	November	December	Annual
1955	91.5	91.5	93.4	93.7	92.9	88.4	87.2	92.3	92.7	93.8	97.0	98.7	92.8
1956	97.5	97.0	96.5	95.6	95.1	95.1	93.5	93.2	94.0	96.0	95.3	95.8	95.4
1957	97.6	98.3	97.7	96.9	96.0	94.9	96.8	98.7	97.1	93.4	92.2	88.9	95.7
1958	89.5	88.6	89.0	89.1	91.1	94.3	94.7	93.6	96.4	100.1	101.8	103.7	94.3
1959	103.8	107.3	110.0	113.1	113.7	112.1	113.0	109.1	109.4	107.2	108.1	114.8	110.1
1960	113.2	113.9	111.8	110.3	109.3	108.9	107.0	108.2	110.6	106.1	103.6	101.1	108.7
1961	102.6	102.1	104.0	105.5	107.9	110.1	110.5	114.8	114.4	116.6	118.7	117.9	110.4
1962	119.5	118.9	119.6	118.8	118.8	118.6	118.1	116.9	118.2	118.7	121.2	118.2	118.8
1963	119.7	121.4	122.1	122.5	123.1	123.0	124.4	125.3	125.1	126.3	122.9	125.0	123.4
1964	127.4	127.8	127.8	130.3	129.7	130.1	131.5	131.2	133.7	132.7	138.2	142.9	131.9
1965	137.7	140.2	148.5	143.6	142.1	143.8	141.5	141.6	143.1	144.3	151.7	153.8*	144.3
1966	154.5	154.6	157.1	154.7	155.0	----	----	----	----	----	----	----	----

Source: American Trucking Associations, Inc.

U.S. GOVERNMENT PRINTING OFFICE : 1966 O—221-246

THE STATISTICS here update series published in the 1965 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (price $2.00) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1961 through 1964 (1954–64 for major quarterly series), annually, 1939–64; for selected series, monthly or quarterly, 1947–64 (where available). Series added or significantly revised after the 1965 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1964 issued too late for inclusion in the 1965 volume appear in the monthly SURVEY beginning with the September 1965 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1965	1963			1964				1965				1966	
	Annual total			II	III	IV	I	II	III	IV	I	II	III	IV	I	IIp
				Seasonally adjusted quarterly totals at annual rates												
GENERAL BUSINESS INDICATORS—Quarterly Series																
NATIONAL INCOME AND PRODUCT†																
Gross national product, total† ..... bil. $	r590.5	r631.7	r681.2	r584.2	r594.7	r605.8	r616.8	r627.7	r637.9	r644.2	r660.8	r672.9	r686.5	r704.4	r721.2	732.0
Personal consumption expenditures, total ..... do	375.0	401.4	431.5	372.0	378.3	381.5	391.1	398.0	407.5	408.8	418.9	426.8	435.0	445.2	455.6	458.9
Durable goods, total ♀ ..... do	53.9	59.4	66.1	53.2	54.5	55.6	57.6	59.8	61.1	58.9	65.1	64.4	66.7	68.0	70.3	66.8
Autom obiles and parts ..... do	24.3	25.8	29.8	24.1	24.4	24.9	25.3	26.0	27.1	24.6	30.1	29.2	30.2	29.9	31.4	28.3
Furniture and household equipment ..... do	22.2	25.1	27.1	21.7	22.5	23.1	24.1	25.4	25.3	25.7	26.0	26.2	27.3	28.8	29.6	29.3
Nondurable goods, total ♀ ..... do	168.6	178.9	190.6	168.0	169.9	169.6	174.9	176.5	181.7	182.4	184.5	189.4	191.4	197.0	201.9	204.7
Clothing and shoes ..... do	30.6	33.6	35.9	30.3	31.4	30.7	32.8	32.7	34.3	34.4	34.6	35.6	36.0	37.5	39.4	39.6
Food and beverages ..... do	88.2	92.8	98.4	88.3	88.3	88.6	90.7	92.1	93.9	94.4	95.4	97.8	98.7	101.6	103.3	104.4
Gasoline and oil ..... do	13.5	14.1	15.1	13.3	13.5	13.7	13.9	13.9	14.2	14.4	14.4	15.2	15.3	15.7	15.8	16.0
Services, total ♀ ..... do	152.4	163.1	174.8	150.8	153.9	156.3	158.7	161.6	164.7	167.5	169.3	173.0	176.9	180.2	183.4	187.4
Household operation ..... do	23.1	24.3	25.6	22.7	23.5	23.3	23.8	24.2	24.7	24.7	24.7	25.4	26.0	26.3	26.5	27.4
Housing ..... do	55.4	59.2	63.2	55.0	55.8	56.8	57.7	58.7	59.6	60.7	61.6	62.7	63.6	64.7	66.0	67.1
Transportation ..... do	11.4	11.8	12.8	11.4	11.5	11.6	11.7	11.7	11.9	12.1	12.2	12.7	13.0	13.4	13.5	13.9
Gross private domestic investment, total ..... do	87.1	93.0	106.6	85.1	88.0	92.9	90.2	91.8	92.5	97.4	103.8	103.7	106.7	111.9	114.5	118.4
Fixed investment ..... do	81.3	88.3	97.5	80.3	82.0	84.7	86.6	87.6	88.9	90.0	94.4	96.0	98.0	101.5	105.6	106.4
Nonresidential ..... do	54.3	60.7	69.7	53.5	55.0	56.8	58.1	59.7	61.7	63.3	66.7	67.9	70.2	73.9	77.0	78.3
Structures ..... do	19.5	21.0	24.9	19.7	19.4	19.9	20.3	20.9	21.0	21.8	23.6	24.6	24.4	26.8	28.5	28.0
Producers' durable equipment ..... do	34.8	39.7	44.8	33.8	35.5	36.8	37.9	38.8	40.7	41.4	43.1	43.3	45.8	47.1	48.5	50.3
Residential structures ..... do	27.0	27.6	27.8	26.8	27.1	28.0	28.5	27.9	27.2	26.7	27.7	28.1	27.8	27.6	28.6	28.1
Nonfarm ..... do	26.4	27.0	27.2	26.2	26.5	27.4	27.9	27.3	26.6	26.2	27.2	27.5	27.3	27.0	28.0	27.6
Change in business inventories ..... do	5.9	4.7	9.1	4.8	6.0	8.1	3.5	4.2	3.6	7.4	9.5	7.6	8.7	10.4	8.9	12.0
Nonfarm ..... do	5.1	5.3	8.1	4.3	5.3	7.0	3.6	5.1	4.6	7.9	9.4	6.7	7.2	9.0	8.5	11.8
Net exports of goods and services ..... do	5.9	8.5	7.0	6.2	5.6	7.1	9.0	7.9	8.4	8.6	6.4	8.2	7.1	6.1	6.0	5.3
Exports ..... do	32.3	37.0	39.0	32.4	32.5	34.3	36.4	36.0	37.2	38.1	35.1	40.5	40.1	40.3	41.7	42.3
Imports ..... do	26.4	28.5	32.0	26.2	26.9	27.1	27.4	28.1	28.8	29.6	28.7	32.3	33.0	34.2	35.6	37.0
Govt. purchases of goods and services, total ..... do	122.5	128.9	136.2	120.9	122.9	124.3	126.5	130.1	129.5	129.4	131.6	134.3	137.7	141.2	145.0	149.4
Federal ..... do	64.2	65.2	66.8	63.4	64.2	64.4	64.9	66.6	65.1	64.1	64.4	65.6	67.5	69.8	71.9	74.6
National defense ..... do	50.8	50.0	50.1	50.5	51.0	50.3	50.1	51.6	49.8	48.5	48.2	49.1	50.7	52.5	54.6	57.0
State and local ..... do	58.2	63.7	69.4	57.5	58.7	59.8	61.6	63.4	64.4	65.3	67.3	68.7	70.2	71.4	73.1	74.8
By major type of product:†																
Final sales, total ..... do	r584.6	r627.0	r672.1	r579.4	r588.8	r597.7	r613.3	r623.5	r634.4	r636.8	r651.4	r665.3	r677.8	r694.0	r712.3	720.0
Goods, total ..... do	292.7	313.6	335.7	290.1	294.7	298.1	307.1	311.4	318.8	316.9	324.3	331.2	338.8	348.4	357.0	--------
Durable goods ..... do	113.3	122.2	132.2	111.8	114.7	117.3	119.6	122.4	125.0	122.0	127.7	128.8	134.3	137.9	141.8	--------
Nondurable goods ..... do	179.4	191.3	203.5	178.3	180.1	180.8	187.5	189.0	193.8	195.0	196.6	202.4	204.4	210.5	215.2	--------
Services ..... do	226.2	244.5	262.0	223.8	228.1	232.2	237.3	242.7	247.1	251.1	254.3	259.8	265.1	268.8	275.5	--------
Structures ..... do	65.7	68.9	74.5	65.5	65.9	67.4	68.8	69.4	68.5	68.8	72.7	74.3	73.9	76.9	79.8	--------
Change in business inventories ..... do	r5.9	r4.7	r9.1	r4.8	r6.0	r8.1	3.5	r4.2	r3.6	r7.4	r9.5	r7.6	r8.7	r10.4	r8.9	12.0
Durable goods ..... do	2.8	3.3	6.3	3.2	2.3	3.8	2.3	3.6	2.8	4.4	7.4	6.4	6.7	4.7	5.8	--------
Nondurable goods ..... do	3.1	1.4	2.7	1.6	3.7	4.4	1.2	.5	.8	2.9	2.1	1.2	2.1	5.7	3.1	--------
GNP in constant (1958) dollars																
Gross national product, total† ..... bil. $	r551.0	r580.0	r614.4	r546.0	r554.7	r562.1	r569.7	r578.1	r585.0	r587.2	r600.3	r607.8	r618.2	r631.2	r640.5	644.2
Personal consumption expenditures, total ..... do	353.3	373.8	396.2	350.9	356.1	357.7	365.7	371.0	379.5	378.9	387.1	392.2	398.9	406.5	412.8	--------
Durable goods ..... do	53.7	59.1	66.4	53.0	54.4	55.3	57.2	59.5	60.9	58.8	64.8	64.2	67.2	69.2	72.2	--------
Nondurable goods ..... do	162.2	170.5	178.2	161.7	163.3	162.4	167.2	168.4	173.3	173.1	174.2	177.6	178.5	182.5	184.1	--------
Services ..... do	137.4	144.2	151.6	136.2	138.4	140.0	141.2	143.1	145.3	146.9	148.1	150.4	153.1	154.8	156.5	--------
Gross private domestic investment, total ..... do	82.5	86.5	97.8	80.6	83.1	87.7	84.6	85.6	85.7	90.2	95.9	95.3	97.9	102.2	103.5	--------
Fixed investment ..... do	76.7	81.9	89.0	75.9	77.2	79.7	81.2	81.6	82.2	82.8	86.6	88.0	89.4	91.9	95.0	--------
Nonresidential ..... do	51.9	57.4	64.9	51.1	52.5	54.3	55.5	56.6	58.2	59.2	62.3	63.4	65.5	68.4	70.8	--------
Residential structures ..... do	24.8	24.6	24.1	24.7	24.7	25.4	25.7	24.9	24.1	23.6	24.4	24.5	23.9	23.5	24.3	--------
Change in business inventories ..... do	5.8	4.6	8.8	4.8	5.9	8.1	3.5	4.0	3.5	7.4	9.3	7.3	8.5	10.2	8.5	--------
Net exports of goods and services ..... do	5.6	8.5	6.3	5.7	5.5	7.1	9.2	8.2	8.4	8.0	5.7	7.1	6.4	6.0	5.9	--------
Govt. purchases of goods and services, total ..... do	109.6	111.3	114.1	108.7	110.0	109.5	110.3	113.3	111.3	110.1	111.5	113.2	115.0	116.6	118.3	--------
Federal ..... do	59.5	57.8	57.8	59.0	59.6	58.7	58.2	59.7	57.4	56.1	56.2	57.3	58.3	59.3	60.4	--------
State and local ..... do	50.1	53.4	56.3	49.7	50.4	50.9	52.0	53.6	53.9	54.0	55.3	55.9	56.7	57.3	57.9	--------

r Revised. p Preliminary. † Revised series. Estimates of national income and product and personal income have been revised (see p. 11 ff. of this issue of the SURVEY); revisions prior to May 1965 for personal income appear on p. 18 ff. of this issue of the SURVEY. ♀ Includes data not shown separately.

GENERAL BUSINESS INDICATORS—Quarterly Series—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1965	1963		1964				1965				1966		
	Annual total			III	IV	I	II	III	IV	I	II	III	IV	I	II[p]	III
NATIONAL INCOME AND PRODUCT—Con.																
Quarterly Data Seasonally Adjusted at Annual Rates																
National income, total† ... bil. $	r481.9	r517.3	r559.0	r485.7	r493.9	r504.0	r513.7	r522.9	r528.5	r543.3	r552.2	r562.7	r577.8	r595.7	-------	-------
Compensation of employees, total ... do	341.0	365.7	392.9	343.1	349.2	355.3	362.2	369.8	375.3	381.7	387.8	395.6	406.5	419.6	427.7	-------
Wages and salaries, total ... do	311.1	333.6	358.4	313.0	318.5	324.4	330.6	337.4	342.2	348.2	353.7	360.8	370.8	380.0	387.2	-------
Private ... do	251.6	269.3	289.1	253.4	257.1	261.8	267.1	272.3	275.9	281.2	285.8	291.1	298.5	305.9	311.3	-------
Military ... do	10.8	11.7	12.1	10.7	11.6	11.6	11.6	11.7	11.9	11.8	11.7	12.0	13.0	13.6	14.1	-------
Government civilian ... do	48.6	52.6	57.1	48.9	49.8	51.0	51.9	53.4	54.3	55.2	56.3	57.7	59.3	60.4	61.8	-------
Supplements to wages and salaries ... do	29.9	32.0	34.5	30.1	30.8	31.0	31.7	32.4	33.1	33.5	34.1	34.8	35.7	39.6	40.5	-------
Proprietors' income, total♀ ... do	51.0	51.9	55.7	51.1	51.4	51.3	52.2	51.9	52.2	53.3	55.9	56.7	57.1	58.4	57.9	-------
Business and professional♀ ... do	37.9	39.9	40.7	38.1	38.5	39.1	39.9	40.3	40.3	40.5	40.4	40.7	41.1	41.4	41.6	-------
Farm ... do	13.1	12.0	15.1	13.0	12.9	12.2	12.2	11.7	11.9	12.9	15.5	16.0	16.0	17.0	16.3	-------
Rental income of persons ... do	17.1	17.7	18.3	17.1	17.2	17.4	17.6	17.8	17.9	18.1	18.3	18.4	18.5	18.7	18.8	-------
Corporate profits and inventory valuation adjustment, total ... bil. $	58.9	66.6	74.2	60.3	61.4	65.3	66.5	67.8	66.8	73.2	72.7	74.0	76.9	80.0	-------	-------
By broad industry groups:																
Financial institutions ... do	7.8	8.4	8.9	7.7	7.9	8.0	8.5	8.4	8.6	8.5	8.7	8.9	9.5	9.4	-------	-------
Nonfinancial corporations, total ... do	51.2	58.2	65.3	52.6	53.5	57.3	58.1	59.3	58.1	64.6	64.0	65.0	67.5	70.6	-------	-------
Manufacturing, total ... do	28.8	32.4	37.8	29.9	30.2	32.1	32.4	33.0	32.2	37.4	36.7	37.4	39.6	41.9	-------	-------
Nondurable goods industries ... do	13.0	14.5	15.7	13.3	13.4	14.1	14.6	14.6	14.7	15.5	15.5	15.5	16.4	17.2	-------	-------
Durable goods industries ... do	15.8	17.9	22.1	16.6	16.8	18.1	17.7	18.4	17.5	21.9	21.2	21.9	23.2	24.7	-------	-------
Transportation, communication, and public utilities ... bil. $	9.5	10.4	11.1	9.8	9.8	10.1	10.2	10.6	10.5	10.7	10.9	11.2	11.5	11.3	-------	-------
All other industries ... do	12.9	15.4	16.4	12.8	13.5	15.0	15.5	15.7	15.5	16.5	16.4	16.4	16.4	17.4	-------	-------
Corporate profits before tax, total ... do	59.4	67.0	75.7	60.1	62.7	65.8	66.8	67.8	67.7	74.5	74.5	75.0	78.7	82.7	-------	-------
Corporate profits tax liability ... do	26.3	28.4	31.2	26.6	27.8	27.9	28.3	28.7	28.6	30.7	30.7	30.9	32.4	34.1	-------	-------
Corporate profits after tax ... do	33.1	38.7	44.5	33.5	34.9	38.0	38.5	39.1	39.0	43.8	43.8	44.1	46.3	48.7	-------	-------
Dividends ... do	16.5	17.3	19.2	16.6	16.8	17.1	17.3	17.4	17.7	18.1	18.8	19.5	20.2	20.9	21.1	-------
Undistributed profits ... do	16.6	21.3	25.3	16.9	18.1	20.9	21.3	21.7	21.4	25.7	25.0	24.6	26.1	27.8	-------	-------
Inventory valuation adjustment ... do	−.5	−.4	−1.5	.2	−1.3	−.5	−.3	.0	−.9	−1.3	−1.8	−1.0	−1.8	−2.8	−2.0	-------
Net interest ... do	13.8	15.5	17.8	14.2	14.7	14.7	15.1	15.7	16.3	16.9	17.5	18.1	18.7	19.1	19.6	-------
DISPOSITION OF PERSONAL INCOME†																
Quarterly Data Seasonally Adjusted at Annual Rates																
Personal income, total ... bil. $	r465.5	r496.0	r535.1	r467.8	r475.8	r484.0	r492.0	r500.3	r507.5	r518.0	r527.6	r541.9	r552.8	r564.6	573.3	-------
Less: Personal tax and nontax payments ... do	60.9	59.4	66.0	60.9	61.7	60.7	56.9	59.1	60.9	64.9	66.6	65.7	66.7	69.5	73.6	-------
Equals: Disposable personal income ... do	404.6	436.6	469.1	406.9	414.1	423.4	435.1	441.2	446.6	453.2	461.0	476.2	486.1	495.1	499.7	-------
Less: Personal outlays⊕ ... do	384.7	412.1	443.4	388.1	391.6	401.4	408.5	418.4	420.0	430.3	438.6	447.1	457.6	468.4	472.1	-------
Equals: Personal saving§ ... do	19.9	24.5	25.7	18.8	22.5	22.0	26.6	22.8	26.6	22.8	22.4	29.0	28.5	26.7	27.6	-------
NEW PLANT AND EQUIPMENT EXPENDITURES																
Unadjusted quarterly or annual totals:																
All industries ... bil. $	39.22	44.90	51.96	10.14	11.09	9.40	11.11	11.54	12.84	10.79	12.81	13.41	14.95	12.77	[1] 15.17	[2] 15.66
Manufacturing ... do	15.69	18.58	22.45	3.95	4.56	3.79	4.53	4.67	5.59	4.54	5.47	5.73	6.72	5.61	6.74	6.84
Durable goods industries ... do	7.85	9.43	11.40	1.96	2.31	1.93	2.30	2.37	2.83	2.25	2.76	2.91	3.48	2.87	3.44	3.46
Nondurable goods industries ... do	7.84	9.16	11.05	1.99	2.25	1.87	2.23	2.30	2.76	2.28	2.70	2.82	3.24	2.74	3.30	3.38
Mining ... do	1.04	1.19	1.30	.27	.28	.26	.29	.30	.33	.29	.33	.32	.35	.33	.36	.36
Railroad ... do	1.10	1.41	1.73	.29	.33	.32	.36	.37	.35	.39	.44	.44	.46	.40	.51	.54
Transportation, other than rail ... do	1.92	2.38	2.81	.45	.54	.51	.63	.59	.64	.58	.77	.72	.73	.75	.97	.89
Public utilities ... do	5.65	6.22	6.94	1.60	1.61	1.18	1.58	1.71	1.76	1.32	1.71	1.88	2.04	1.60	1.97	2.23
Communication ... do	3.79	4.30	4.94	.93	1.06	.97	1.10	1.06	1.17	1.08	1.24	1.22	1.41	1.26	-------	-------
Commercial and other ... do	10.03	10.83	11.79	2.64	2.72	2.37	2.61	2.84	3.01	2.59	2.85	3.10	3.25	2.83	[3] 4.62	[3] 4.80
Seas. adj. qtrly. totals at annual rates:																
All industries ... do	-------	-------	-------	40.00	41.20	42.55	43.50	45.65	47.75	49.00	50.35	52.75	55.35	58.00	[1] 59.60	[2] 61.65
Manufacturing ... do	-------	-------	-------	15.95	16.45	17.40	17.80	18.85	20.15	20.75	21.55	23.00	24.15	25.60	26.60	27.55
Durable goods industries ... do	-------	-------	-------	8.00	8.30	8.85	9.00	9.60	10.15	10.40	10.80	11.75	12.45	13.15	13.55	14.00
Nondurable goods industries ... do	-------	-------	-------	8.00	8.15	8.55	8.80	9.20	10.00	10.40	10.70	11.25	11.70	12.45	13.05	13.50
Mining ... do	-------	-------	-------	1.05	1.05	1.15	1.15	1.20	1.30	1.25	1.30	1.25	1.35	1.40	1.40	1.40
Railroad ... do	-------	-------	-------	1.20	1.35	1.40	1.25	1.50	1.55	1.75	1.55	1.70	1.95	1.75	1.85	2.10
Transportation, other than rail ... do	-------	-------	-------	1.85	2.10	2.30	2.25	2.40	2.60	2.55	2.70	3.00	3.00	3.30	3.40	3.65
Public utilities ... do	-------	-------	-------	5.90	5.80	5.95	6.30	6.30	6.35	6.80	6.85	6.75	7.30	8.25	7.80	8.10
Communication ... do	-------	-------	-------	3.85	4.05	4.05	4.30	4.40	4.40	4.55	4.80	5.05	5.30	5.35	-------	-------
Commercial and other ... do	-------	-------	-------	10.20	10.45	10.25	10.45	11.00	11.40	11.30	11.60	11.95	12.25	12.35	[3] 18.50	[3] 18.85
U.S. BALANCE OF INTERNATIONAL PAYMENTS♂																
Quarterly Data Are Seasonally Adjusted																
(Credits +; debits −)																
Exports of goods and services (excl. transfers under military grants) ... mil. $	32,339	36,958	38,993	8,135	8,564	9,112	9,001	9,308	9,537	8,776	10,136	10,016	10,065	p10,416	-------	-------
Merchandise, adjusted, excl. military ... do	22,071	25,297	26,276	5,633	5,949	6,156	6,092	6,389	6,660	5,625	6,798	6,826	7,027	p7,121	-------	-------
Military sales ... do	657	747	844	103	145	198	186	162	201	200	229	199	216	p194	-------	-------
Income on U.S. investments abroad ... do	4,654	5,392	5,901	1,148	1,183	1,402	1,369	1,368	1,253	1,561	1,616	1,470	1,254	p1,532	-------	-------
Other services ... do	4,957	5,522	5,972	1,251	1,287	1,356	1,354	1,389	1,423	1,390	1,493	1,521	1,568	p1,569	-------	-------
Imports of goods and services ... do	−26,442	−28,468	−32,036	−6,728	−6,784	−6,850	−7,032	−7,196	−7,390	−7,164	−8,087	−8,245	−8,540	p−8,908	-------	-------
Merchandise, adjusted, excl. military ... do	−16,992	−18,621	−21,488	−4,344	−4,372	−4,389	−4,579	−4,752	−4,901	−4,656	−5,481	−5,595	−5,756	p−6,003	-------	-------
Military expenditures ... do	−2,936	−2,834	−2,881	−719	−719	−740	−725	−686	−683	−664	−701	−745	−771	p−837	-------	-------
Income on foreign investments in the U.S. ... do	−1,271	−1,404	−1,646	−322	−352	−339	−344	−349	−372	−373	−404	−411	−458	p−435	-------	-------
Other services ... do	−5,243	−5,609	−6,021	−1,343	−1,341	−1,382	−1,384	−1,409	−1,434	−1,471	−1,501	−1,494	−1,555	p−1,633	-------	-------
Unilateral transfers, net (excl. military grants); transfers to foreigners (−) ... mil. $	−2,784	−2,765	−2,794	−727	−702	−683	−717	−694	−671	−662	−768	−719	−645	p−858	-------	-------
Transactions in U.S. private assets, net; increase (−) ... mil. $	−4,456	−6,523	−3,690	−670	−1,106	−1,360	−1,385	−1,589	−2,189	−1,605	−346	−827	−912	p−888	-------	-------
Transactions in U.S. Govt. assets, excl. official reserve assets; increase (−) ... mil. $	−1,664	−1,674	−1,575	−94	−486	−291	−350	−415	−618	−367	−469	−268	−471	p−336	-------	-------
Transactions in U.S. official reserve assets, net; increase (−) ... mil. $	378	171	1,222	227	−5	−51	303	70	−151	842	68	41	271	p424	-------	-------
Transactions in foreign assets in the U.S., net (U.S. liabilities); increase (+) ... mil. $	2,981	3,312	309	109	358	419	332	719	1,842	180	−425	242	312	p378	-------	-------
Liquid assets ... do	2,292	2,627	133	−27	143	299	249	547	1,532	−145	−294	493	79	p139	-------	-------
Other assets ... do	689	685	176	136	215	120	83	172	310	325	−131	−251	233	p239	-------	-------
Unrecorded transactions ... do	−352	−1,011	−429	−252	161	−296	−152	−203	−360	0	−109	−240	−80	p−228	-------	-------
Balance on liquidity basis—increase in U.S. official reserve assets and decrease in liquid liabilities to all foreigners; decrease (−) ... mil. $	−2,670	−2,798	−1,355	−200	−138	−248	−552	−617	−1,381	−697	226	−534	−350	p−563	-------	-------
Balance on official reserve transactions basis—increase in U.S. official reserve assets and decrease in liquid and certain nonliquid liabilities to foreign official agencies; decrease (−) ... mil. $	−2,044	−1,546	−1,302	0	−92	−144	−326	−231	−845	−618	238	236	−1,158	p−245	-------	-------

r Revised. p Preliminary.

[1] Estimates for Apr.-June 1966 based on anticipated capital expenditures of business.

[2] Estimates for July-Sept. 1966 based on anticipated capital expenditures of business. Anticipated expenditures for the year 1966 are as follows (in bil. $): All industries, 60.78; manufacturing, total, 27.02; durable goods industries, 13.78; nondurable goods industries, 13.24; mining, 1.42; railroad, 2.05; transportation, 3.49; public utilities, 7.99; commercial and other (incl. communication), 18.80.

[3] Includes communication.

†See corresponding note on p. S-1.

♀ Includes inventory valuation adjustment.

⊕ Personal outlays comprise personal consumption expenditures, interest paid by consumers, and personal transfer payments to foreigners.

§ Personal saving is excess of disposable income over personal outlays.

♂ More complete details are given in the quarterly reviews in the Mar., June, Sept., and Dec. issues of the SURVEY.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965 p	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p

GENERAL BUSINESS INDICATORS—Monthly Series

	1964	1965 p	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p
PERSONAL INCOME, BY SOURCE†																
Seasonally adjusted, at annual rates: †																
Total personal income ... bil. $	r 496.0	r 535.1	r 528.0	r 532.2	r 535.4	r 537.8	r1 541.8 r 552.5	r 547.2	r 553.2	r 558.2	r 560.2	r 564.7	r 569.0	r 570.5	r 573.0	576.4
Wage and salary disbursements, total ... do	333.6	358.4	354.1	356.1	358.3	360.6	363.5	366.9	371.4	374.1	376.8	380.1	382.9	384.7	387.0	389.7
Commodity-producing industries, total ... do	134.0	144.3	142.7	143.8	144.0	145.0	145.2	146.9	149.2	150.7	152.1	153.9	155.4	156.0	156.8	157.7
Manufacturing ... do	107.2	115.5	114.1	114.9	115.6	116.3	116.5	117.9	119.6	120.3	121.8	123.3	124.0	125.2	125.9	126.5
Distributive industries ... do	81.2	86.7	86.2	86.3	86.8	87.1	87.6	88.4	89.2	89.7	90.1	90.9	91.4	91.5	91.9	92.5
Service industries ... do	54.1	58.1	57.2	57.7	58.6	59.1	59.8	60.0	60.6	60.9	61.1	61.2	61.7	62.0	62.5	62.9
Government ... do	64.3	69.2	68.0	68.3	68.8	69.5	70.9	71.6	72.4	72.9	73.6	74.1	74.5	75.2	75.9	76.6
Other labor income ... do	16.6	18.5	18.2	18.4	18.6	18.8	19.0	19.2	19.4	19.6	19.8	20.0	20.2	20.4	20.6	20.7
Proprietors' income:																
Business and professional ... do	39.9	40.7	40.4	40.4	40.7	40.6	40.7	40.8	41.1	41.3	41.3	41.3	41.5	41.5	41.6	41.7
Farm ... do	12.0	15.1	15.7	16.9	16.3	15.9	15.9	15.8	16.0	16.2	16.8	17.0	17.3	16.7	16.3	15.9
Rental income of persons ... do	17.7	18.3	18.3	18.3	18.4	18.4	18.5	18.5	18.6	18.6	18.6	18.7	18.7	18.7	18.8	18.8
Dividends ... do	17.3	19.2	18.7	19.3	19.3	19.5	19.8	20.0	20.2	20.5	20.8	21.0	20.9	21.0	21.2	21.2
Personal interest income ... do	34.6	38.4	38.0	38.4	38.7	38.9	39.2	39.4	39.7	40.0	40.5	41.0	41.4	41.8	42.1	42.4
Transfer payments ... do	36.8	39.7	37.7	37.5	38.4	38.3	1 49.2	39.8	40.3	41.4	42.3	42.6	42.9	42.6	42.5	43.1
Less personal contributions for social insurance ... bil. $	12.5	13.2	13.1	13.2	13.2	13.2	13.2	13.3	13.5	13.6	16.8	16.9	16.9	17.0	17.1	17.2
Total nonagricultural income ... do	479.7	515.6	507.9	510.8	514.6	517.6	1 532.3	526.9	532.6	537.2	538.8	543.0	547.0	549.1	551.9	555.7
FARM INCOME AND MARKETINGS‡																
Cash receipts from farming, including Government payments (48 States), total ‡ ... mil. $	r 39,115	r 41,639	r 2,506	r 2,918	r 3,040	r 3,840	r 4,504	r 5,343	r 4,578	r 3,836	r p 3,695	r p 3,010	r p 3,143	r p 2,883	r p 2,800	-------
Farm marketings and CCC loans, total ... do	36,946	39,187	2,478	2,892	2,934	3,200	3,886	5,003	4,494	3,782	3,629	2,843	2,969	2,764	2,760	-------
Crops ... do	17,136	17,334	744	1,098	1,201	1,292	1,897	2,924	2,428	1,775	1,698	959	810	765	747	-------
Livestock and products, total ♀ ... do	19,810	21,853	1,734	1,794	1,733	1,908	1,989	2,079	2,066	2,007	1,931	1,884	2,159	1,999	2,013	-------
Dairy products ... do	5,022	5,070	453	427	409	401	401	420	414	443	428	408	463	460	486	-------
Meat animals ... do	11,126	12,943	973	1,061	1,017	1,174	1,241	1,296	1,293	1,203	1,172	1,150	1,329	1,189	1,186	-------
Poultry and eggs ... do	3,333	3,527	266	279	291	318	332	349	346	338	295	288	331	308	299	-------
Indexes of cash receipts from marketings and CCC loans, unadjusted:‡																
All commodities ... 1957-59=100	r 115	r 122	r 92	108	r 109	r 119	145	r 186	r 167	r 141	r p 135	r p 106	p 110	p 103	p 103	-------
Crops ... do	124	r 126	r 65	96	r 105	r 113	r 165	r 255	r 212	155	r 148	r 84	r 71	67	65	-------
Livestock and products ... do	107	118	r 113	116	r 113	r 124	r 129	r 135	r 134	r1 30	125	r 122	r 140	130	131	-------
Indexes of volume of farm marketings, unadjusted:‡																
All commodities ... 1957-59=100	118	r 119	r 86	105	r 109	r 116	140	r 184	r 167	r 134	r p 128	r p 93	r p 94	p 87	p 90	-------
Crops ... do	r 118	120	r 46	91	r 107	r 111	r 161	r 254	r 219	r 157	r 152	r 80	r 61	48	50	-------
Livestock and products ... do	r 118	r 118	r 115	r 116	r 110	r 120	r 125	r 131	r 128	r 118	r 110	r 104	r 119	115	119	-------
INDUSTRIAL PRODUCTION																
Federal Reserve Index of Quantity Output																
Unadj., total index (incl. utilities) ... 1957-59=100	132.3	143.3	142.6	145.2	139.3	143.2	145.9	149.9	148.1	146.6	148.3	152.0	r 154.6	r 154.5	r 155.8	158.3
By industry groupings:																
Manufacturing, total ... do	133.1	144.9	144.6	147.2	140.3	143.9	147.5	152.3	150.5	148.3	149.9	154.1	r 157.1	r 157.7	r 159.0	161.5
Durable manufactures ... do	133.5	148.4	149.0	151.7	144.9	143.3	148.3	154.6	154.5	155.4	156.3	160.2	r 163.9	r 164.8	r 166.3	168.7
Nondurable manufactures ... do	132.6	140.7	139.0	141.5	134.6	144.7	146.5	149.4	145.5	139.3	141.9	146.5	r 148.5	148.8	r 150.0	152.5
Mining ... do	111.3	114.4	114.4	115.9	112.3	118.2	114.2	118.4	117.2	117.4	115.6	116.9	r 118.7	r 115.6	r 118.6	119.6
Utilities ... do	151.3	161.0	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
By market groupings:																
Final products, total ... do	131.8	142.4	139.8	143.2	138.3	141.1	145.7	151.4	148.7	146.4	148.5	151.6	r 153.2	r 152.2	r 153.0	156.7
Consumer goods ... do	131.7	140.2	137.8	141.6	135.2	r 138.9	143.8	150.1	145.2	140.0	142.2	145.6	r 146.4	r 144.9	r 144.8	149.0
Automotive and home goods ... do	142.8	159.9	163.6	165.8	147.0	129.6	148.4	174.9	173.4	168.7	167.4	170.7	r 172.5	r 172.3	r 169.0	174
Apparel and staples ... do	128.1	134.0	129.6	133.9	131.4	141.8	142.3	142.2	136.2	130.9	134.1	137.6	r 138.1	136.2	-------	-------
Equipment, including defense ... do	132.0	146.9	144.2	146.8	144.9	145.9	149.7	154.2	156.1	160.3	162.1	164.6	167.8	r 167.9	r 170.5	173.3
Materials ... do	132.8	144.1	145.0	147.0	140.3	145.1	146.2	148.6	147.6	146.8	148.1	152.4	r 155.7	r 156.7	r 158.4	159.9
Durable goods materials ... do	131.2	144.2	146.9	149.5	142.9	144.5	146.6	147.6	145.4	145.9	147.4	151.7	155.8	r 158.6	r 160.4	162
Nondurable materials ... do	134.3	144.0	143.1	144.5	137.5	145.7	145.8	149.7	149.9	147.7	148.7	153.1	r 155.6	r 154.7	156.3	157
Seas. adj., total index (incl. utilities) ... do	132.3	143.3	141.6	142.7	144.2	144.5	143.5	145.1	146.4	148.7	150.2	151.9	r 153.4	r 153.7	r 155.0	155.8
By industry groupings:																
Manufacturing, total ... do	133.1	144.9	143.1	144.1	145.7	146.0	145.2	146.7	148.2	150.6	152.4	154.1	155.6	r 156.4	r 157.7	158.5
Durable manufactures ♀ ... do	133.5	148.4	146.4	148.1	150.0	150.5	148.2	150.3	151.3	155.0	157.6	159.7	r 161.7	r 162.7	r 164.3	165.1
Primary metals ... do	129.1	137.5	140.2	143.0	148.7	146.5	131.2	123.7	119.4	126.5	130.8	133.6	141.4	r 142.4	r 146.3	145
Iron and steel ... do	126.5	133.6	139.7	143.3	152.1	143.3	125.0	115.8	110.5	118.2	122.9	128.7	136.1	r 137.0	r 142.1	142
Nonferrous metals and products ... do	138.3	152.1	153.4	146.1	138.4	149.0	152.3	155.0	158.8	162.1	159.1	164.0	r 168.4	r 167.1	160.4	-------
Fabricated metal products ... do	132.7	147.8	146.0	146.4	148.0	147.5	147.0	150.9	153.6	156.3	157.0	160.7	r 161.4	r 160.7	162.3	163
Structural metal parts ... do	130.3	145.4	142.7	144.3	145.5	145.0	144.7	148.2	152.6	154.0	154.2	158.9	158.9	r 159.1	158.5	159
Machinery ... do	141.4	160.4	156.9	159.0	160.6	161.4	162.3	166.0	167.5	170.7	174.3	176.7	r 176.0	r 178.4	r 181.0	183
Nonelectrical machinery ... do	142.1	160.3	157.0	159.4	161.7	162.4	162.4	165.8	166.9	169.2	171.9	174.4	174.0	r 174.5	r 177.9	180
Electrical machinery ... do	140.6	160.6	156.8	158.4	159.2	160.1	162.1	166.2	168.4	172.8	177.6	179.8	r 178.8	r 183.6	r 185.0	186
Transportation equipment ♀ ... do	130.7	149.2	147.3	149.5	149.8	151.5	149.4	155.0	157.3	160.7	163.1	163.2	165.8	r 166.0	r 165.7	167
Motor vehicles and parts ... do	150.1	175.2	175.5	178.0	177.4	177.5	175.2	177.1	178.0	179.2	176.7	175.5	178.1	r 176.8	r 170.6	170
Aircraft and other equipment ... do	112.4	125.3	121.7	123.3	124.1	127.3	125.6	134.4	138.0	143.4	150.1	151.6	154.3	r 156.4	r 161.4	164
Instruments and related products ... do	136.4	151.4	147.0	149.8	152.1	152.6	155.7	158.0	159.0	162.2	166.0	169.4	171.9	r 174.6	r 176.9	176
Clay, glass, and stone products ... do	126.0	133.5	130.3	131.6	132.6	133.5	133.8	134.4	135.5	137.6	139.4	141.4	r 143.0	r 142.1	r 140.9	141
Lumber and products ... do	112.6	117.4	117.1	112.8	115.4	117.2	116.2	118.3	119.1	125.4	125.6	126.5	r 129.3	r 130.7	125.9	-------
Furniture and fixtures ... do	143.4	157.4	156.5	156.8	155.8	156.3	156.8	159.7	162.6	164.3	165.4	166.8	168.8	169.6	172.2	174
Miscellaneous manufactures ... do	133.4	146.0	143.6	143.6	143.5	146.6	147.1	150.4	153.0	155.5	151.2	155.3	156.8	156.4	r 157.7	159
Nondurable manufactures ... do	132.6	140.7	138.8	139.0	140.4	140.4	141.3	142.1	144.2	145.1	146.0	147.0	r 147.9	r 148.4	r 149.5	150.2
Textile mill products ... do	122.9	134.8	131.6	132.2	133.8	134.8	135.7	137.7	139.4	140.3	140.1	140.7	140.7	r 141.5	142.3	-------
Apparel products ... do	134.1	145.0	145.3	145.4	143.8	141.9	143.8	145.7	147.2	148.5	146.9	148.3	r 147.3	149.5	-------	-------
Leather and products ... do	102.6	107.8	110.9	105.1	107.7	107.0	108.2	109.3	110.1	113.9	111.7	110.1	r 111.4	116.2	-------	-------
Paper and products ... do	133.4	142.3	140.9	139.4	142.1	141.1	143.9	143.6	147.4	147.7	148.4	148.5	r 150.2	r 150.2	152.7	-------

r Revised. p Preliminary.

1 Italicized total excludes and other footnoted figures include retroactive lump-sum payment of social security benefits; disbursements of $885 million put on annual rate basis amounted to $10.6 billion. † See corresponding note on p. S-1. ‡ Revised series. Dollar figures and indexes of cash receipts and volume of marketings revised beginning 1963; data prior to May 1965 appear in the Dept. of Agriculture publication, Farm Income Situation, July 1966. ♀ Includes data for items not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965 p	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p

GENERAL BUSINESS INDICATORS—Continued

	1964	1965 p	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p
INDUSTRIAL PRODUCTION—Continued																
Federal Reserve Index of Quantity Output—Con.																
Seasonally adjusted indexes—Continued																
By industry groupings—Continued																
Nondurable manufactures—Continued																
Printing and publishing.....1957-59=100..	123.3	130.3	129.3	130.0	131.3	133.0	129.3	131.1	133.2	134.2	135.7	138.2	139.0	138.4	r 142.4	144
Newspapers.....do....	117.0	124.2	121.5	124.7	126.2	129.7	120.1	125.1	127.2	129.5	130.2	130.4	130.7	r 127.7	133.8	.....
Chemicals and products.....do....	159.6	173.3	169.3	169.9	172.8	174.2	176.6	177.1	178.5	180.6	181.9	184.3	r 186.2	r 187.7	191.2	.....
Industrial chemicals.....do....	178.4	196.1	191.7	192.9	194.9	195.7	199.9	200.9	202.9	206.3	206.3	209.4	r 212.2	214.1	.....	.....
Petroleum products.....do....	121.0	123.4	122.9	121.8	124.5	125.8	125.1	124.0	126.1	127.8	130.5	125.5	r 125.6	r 127.8	126.6	.....
Rubber and plastics products.....do....	156.3	172.2	168.2	169.1	170.2	168.1	171.2	175.5	181.6	181.3	184.6	183.3	r 185.7	187.8	.....	.....
Foods and beverages.....do....	120.8	123.3	121.9	122.3	123.1	122.4	123.2	123.6	125.0	125.3	126.0	127.0	127.7	127.5	126.4	.....
Food manufactures.....do....	120.1	122.4	120.6	121.2	122.6	121.9	121.8	122.1	123.5	123.6	124.6	125.5	125.7	r 126.0	124.5	.....
Beverages.....do....	124.4	128.4	129.0	128.5	125.9	125.0	131.0	131.8	133.0	134.3	133.2	135.1	138.3	135.6	.....	.....
Tobacco products.....do....	120.8	120.5	116.5	121.8	119.9	120.7	120.6	114.5	118.9	117.1	119.6	126.7	126.8	115.8	.....	.....
Mining.....do....	111.3	114.4	114.0	115.3	116.0	117.0	112.6	115.8	116.0	117.9	117.2	117.7	r 120.2	r 115.8	r 118.1	118.4
Coal.....do....	107.1	111.8	113.0	117.1	117.1	115.2	106.7	116.8	115.7	118.5	114.4	111.2	117.7	85.3	r 116.9	117
Crude oil and natural gas.....do....	110.4	112.3	111.9	112.5	113.0	114.2	110.6	114.0	113.8	114.5	113.4	115.0	r 116.7	r 117.2	r 115.8	115
Crude oil.....do....	109.9	111.8	111.3	112.2	112.1	113.4	108.5	114.0	114.5	116.0	114.1	115.1	117.0	r 117.2	r 116.6	116
Metal mining.....do....	117.4	122.6	121.6	123.7	126.4	130.2	122.4	116.5	114.2	120.6	133.4	130.8	134.5	r 140.1	129.5	.....
Stone and earth minerals.....do....	118.7	126.5	123.9	125.8	127.3	129.1	127.4	125.5	133.2	138.2	135.5	135.6	137.1	r 130.9	127.5	.....
Utilities.....do....	151.3	161.0	159.7	161.9	161.2	161.6	165.3	165.8	165.3	165.7	164.9	168.9	168.8	r 168.3	r 169.0	169.5
Electric.....do....	153.9	165.5	164.3	167.1	165.8	166.2	170.9	171.3	170.5	170.9	169.7	174.7	174.2	173.6	.....	.....
Gas.....do....	143.4	147.0	144.9	145.6	146.8	147.2	147.7	148.5	148.9	149.3	.....	.....	.....	.....	.....	.....
By market groupings:																
Final products, total.....do....	131.8	142.4	140.2	140.7	141.7	142.3	143.3	145.7	147.4	148.8	149.5	151.4	r 152.4	r 152.7	r 153.5	154.5
Consumer goods.....do....	131.7	140.2	138.6	138.7	139.3	139.5	140.7	141.7	142.8	144.1	144.1	145.5	r 146.0	r 146.0	r 145.8	146.6
Automotive and home goods.....do....	142.8	159.9	158.5	158.2	158.1	158.1	158.5	161.7	163.0	166.7	166.9	166.8	167.6	r 167.8	r 164.9	166
Automotive products.....do....	145.1	167.1	168.1	168.1	167.8	169.8	166.5	168.6	168.8	169.4	168.5	167.6	171.6	r 168.8	161.2	163
Autos.....do....	150.6	182.6	184.9	187.1	184.6	184.3	178.1	181.1	182.5	182.4	180.3	177.8	183.8	189.6	r 167.5	168
Auto parts and allied products.....do....	138.0	146.8	146.0	143.0	145.8	150.7	151.2	152.0	150.8	152.4	153.1	154.3	155.5	r 153.3	152.8	.....
Home goods ♀.....do....	141.1	154.7	151.8	151.3	151.2	149.8	153.0	156.9	159.0	164.8	165.7	166.2	r 164.1	r 167.4	168.6	.....
Appliances, TV, and radios.....do....	137.1	152.4	147.6	148.8	146.5	145.2	149.1	154.0	155.2	161.3	165.0	162.7	r 155.7	r 167.5	166.1	.....
Furniture and rugs.....do....	142.4	154.2	154.4	153.5	154.0	152.3	152.0	154.9	157.4	161.0	163.3	164.0	165.5	166.3	169.5	.....
Apparel and staples.....do....	128.1	134.0	132.2	132.8	133.7	133.6	135.0	135.4	136.4	137.0	136.8	138.7	r 139.3	139.1	.....	.....
Apparel, incl. knit goods and shoes.....do....	124.2	134.3	132.5	133.2	132.2	131.9	134.0	135.1	136.5	138.5	136.4	138.0	r 138.9	140.4	.....	.....
Consumer staples.....do....	129.3	133.9	132.2	132.7	134.1	134.1	135.3	135.4	136.4	136.5	136.9	138.9	139.4	r 138.7	r 139.4	140
Processed foods.....do....	119.9	122.2	121.1	120.7	122.4	121.6	121.6	122.2	123.1	123.1	123.7	124.6	125.2	125.1	124.0	.....
Beverages and tobacco.....do....	123.2	125.7	124.8	126.2	123.9	123.6	127.5	126.0	128.2	128.5	128.6	132.3	134.4	128.9	.....	.....
Drugs, soap, and toiletries.....do....	146.9	157.0	151.9	152.9	157.0	160.1	161.3	159.2	161.2	162.7	164.0	166.0	165.9	r 167.3	172.5	.....
Newspapers, magazines, books.....do....	123.7	127.1	126.6	125.6	128.0	128.0	126.1	126.3	127.6	129.6	132.0	134.0	136.5	135.7	138.5	.....
Consumer fuel and lighting.....do....	142.3	149.8	148.2	150.6	151.2	150.6	154.2	156.0	155.2	153.9	151.9	155.8	154.6	153.9	.....	.....
Equipment, including defense ♀.....do....	132.0	146.9	143.7	144.9	147.0	148.4	149.0	154.3	157.3	158.8	161.3	164.1	166.2	r 166.9	r 170.0	171.4
Business equipment.....do....	139.1	156.6	153.5	154.6	156.4	157.8	159.0	164.3	167.2	168.9	170.5	173.2	175.4	r 175.9	r 179.0	181
Industrial equipment.....do....	137.0	153.1	150.6	151.9	155.1	153.8	155.3	159.4	162.0	162.4	162.6	166.1	167.4	167.3	169.0	.....
Commercial equipment.....do....	145.3	164.4	162.3	164.1	165.2	165.2	166.4	169.7	172 7	174.5	177.5	178.6	184.2	r 186.4	190.6	.....
Freight and passenger equipment.....do....	141.0	162.4	157.1	157.8	155.0	163.6	164.2	178.7	180.4	188.0	194.9	198.9	198.9	r 201.3	206.4	.....
Farm equipment.....do....	133.1	148.1	141.7	143.7	145.3	157.1	155.4	155.7	165.8	163.9	161.2	158.0	163.0	157.6	.....	.....
Materials.....do....	132.8	144.1	142.6	144.5	146.4	146.1	143.7	144.3	145.6	148.7	150.4	152.0	r 154.3	r 154.6	156.0	156.8
Durable goods materials ♀.....do....	131.2	144.2	143.4	146.1	148.4	147.3	142.8	142.2	143.0	146.7	150.1	152.0	r 155.6	r 156.9	r 156.6	158
Consumer durable.....do....	145.8	166.8	162.3	169.9	171.8	167.9	165.4	167.0	168.2	168.3	170.0	173.6	169.1	r 169.0	164.7	.....
Equipment.....do....	134.4	151.9	148.7	150.0	153.3	154.7	154.2	158.4	160.0	163.2	165.8	170.0	171.9	r 173.6	177.2	.....
Construction.....do....	124.5	133.8	131.4	131.3	132.7	134.6	134.5	135.3	137.2	138.8	142.9	143.6	r 146.3	r 144.9	141.8	.....
Nondurable materials ♀.....do....	134.3	144.0	141.8	143.4	145.0	144.8	144.5	146.4	148.1	150.7	150.6	152.0	r 153.1	r 152.2	155.3	156
Business supplies.....do....	127.4	136.5	134.1	134.8	137.6	135.1	135.9	136.8	140.3	143.4	143.4	144.5	r 146.0	r 146.0	148.5	.....
Containers.....do....	127.9	136.6	132.0	132.0	136.1	132.1	134.4	136.6	144.9	146.9	142.3	144.6	r 145.9	r 144.0	147.6	.....
General business supplies.....do....	127.1	136.5	135.2	136.2	138.3	136.6	136.7	136.9	138.0	141.7	144.0	144.4	r 146.1	r 147.0	149.0	.....
Business fuel and power ♀.....do....	122.6	127.6	127.9	129.9	128.9	129.2	126.3	129.7	129.9	131.7	130.6	131.7	r 134.0	r 130.8	r 134.5	135
Mineral fuels.....do....	112.2	115.2	115.1	116.9	117.0	117.2	112.1	117.9	117.8	119.5	117.4	118.0	r 120.5	r 115.1	r 120.7	121
Nonresidential utilities.....do....	149.6	159.2	160.1	162.4	158.8	160.1	161.5	160.9	161.7	163.8	164.9	166.9	168.7	170.0	.....	.....
BUSINESS SALES AND INVENTORIES §																
Mfg. and trade sales (seas. adj.), total††.....mil. $..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	84,669	84,744	r 86,991	r 85,455	85,589	.....
Manufacturing, total.....do....	[1] 445,552	[1] 483,343	39,814	39,943	41,452	40,518	40,173	40,548	41,403	42,622	42,665	42,702	44,121	r 43,540	44,030	.....
Durable goods industries.....do....	230,775	252,242	20,513	20,652	21,820	21,191	20,924	21,146	21,606	22,316	22,307	22,433	23,238	r 22,708	22,961	.....
Nondurable goods industries.....do....	214,777	231,101	19,301	19,291	19,632	19,327	19,249	19,402	19,797	20,306	20,358	20,269	20,883	r 20,832	21,069	.....
Retail trade, total†.....do....	[1] 261,630	[1] 283,950	23,317	23,322	23,668	23,585	23,753	24,194	24,647	24,816	25,023	25,263	25,536	r 24,949	24,555	.....
Durable goods stores.....do....	84,173	93,718	7,616	7,665	7,827	7,755	7,768	7,865	8,092	8,252	8,324	8,399	8,649	r 7,939	7,532	.....
Nondurable goods stores.....do....	177,457	190,232	15,701	15,657	15,841	15,830	15,985	16,329	16,555	16,564	16,699	16,864	16,887	r 17,010	17,023	.....
Merchant wholesalers, total‡.....do....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	16,981	16,779	r 17,334	r 16,966	17,004	.....
Durable goods establishments.....do....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7,563	7,538	7,887	r 7,718	7,715	.....
Nondurable goods establishments.....do....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9,418	9,241	r 9,447	r 9,248	9,289	.....
Mfg. and trade inventories, book value, end of year or month (seas. adj.), total‡.....mil. $..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	120,938	122,047	r 123,085	r 124,091	125,500	.....
Manufacturing, total.....do....	62,944	68,015	64,269	64,625	65,394	65,788	66,267	66,642	67,192	68,015	68,594	69,040	69,648	r 70,346	71,032	.....
Durable goods industries.....do....	38,412	42,324	39,475	39,951	40,600	40,814	41,300	41,523	41,869	42,324	42,589	42,884	43,273	r 43,779	44,256	.....
Nondurable goods industries.....do....	24,532	25,691	24,794	24,674	24,794	24,974	24,967	25,119	25,323	25,691	26,005	26,156	26,375	r 26,567	26,776	.....
Retail trade, total†.....do....	31,130	33,957	32,823	33,014	33,088	33,360	33,045	33,296	33,533	33,957	34,113	34,427	34,556	34,737	35,266	.....
Durable goods stores.....do....	13,136	14,782	14,566	14,546	14,592	14,819	14,621	14,782	14,774	14,782	14,949	15,113	15,201	15,336	15,813	.....
Nondurable goods stores.....do....	17,994	19,175	18,257	18,468	18,496	18,541	18,424	18,514	18,759	19,175	19,164	19,314	19,355	19,401	19,453	.....
Merchant wholesalers, total‡.....do....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	18,231	18,580	r 18,881	r 19,008	19,202	.....
Durable goods establishments.....do....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	10,571	10,809	10,995	r 11,209	11,358	.....
Nondurable goods establishments.....do....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7,660	7,771	r 7,886	r 7,800	7,844	.....

r Revised. p Preliminary. [1] Based on unadjusted data.
♀ Includes data for items not shown separately. †See corresponding note on p. S-11.
§ The term "business" here includes only manufacturing and trade; business inventories as shown on p. S-1 cover data for all types of producers, both farm and nonfarm. Unadjusted data for manufacturing are shown on p. S-5; those for retail trade on p. S-11.

‡Revised series. The panel of reporters in the Census Bureau wholesale sample has been updated to reflect information from the 1963 Census of Wholesale Trade; comparable data prior to Jan. 1966 are not presently available.

GENERAL BUSINESS INDICATORS—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
BUSINESS SALES AND INVENTORIES—Con.																
Inventory-sales ratios:																
Manufacturing and trade, total††‡ ..... ratio											1.43	1.44	1.41	1.44	r 1.45	1.47
Manufacturing, total ..... do	1.64	1.61	1.61	1.62	1.58	1.62	1.65	1.64	1.62	1.60	1.61	1.62	1.58	1.61	r 1.62	1.61
Durable goods industries ..... do	1.91	1.91	1.92	1.93	1.86	1.93	1.97	1.96	1.94	1.90	1.91	1.91	1.86	1.92	r 1.93	1.93
Materials and supplies ..... do	.57	.59	.61	.61	.58	.60	.61	.61	.60	.58	.58	.58	.56	.58	.58	.58
Work in process ..... do	.79	.80	.79	.80	.78	.82	.83	.83	.82	.81	.82	.82	.81	.84	.84	.84
Finished goods ..... do	.54	.52	.52	.53	.50	.51	.53	.53	.52	.51	.51	.51	.49	.50	r .51	.51
Nondurable goods industries ..... do	1.35	1.29	1.28	1.28	1.26	1.29	1.30	1.29	1.28	1.27	1.28	1.29	1.26	1.27	r 1.28	1.27
Materials and supplies ..... do	.53	.50	.50	.50	.49	.50	.51	.50	.50	.49	.49	.50	.49	.49	.49	.49
Work in process ..... do	.19	.19	.18	.19	.18	.19	.19	.20	.19	.19	.19	.19	.19	.19	.19	.19
Finished goods ..... do	.62	.60	.60	.59	.59	.60	.60	.59	.59	.58	.59	.60	.59	.59	.59	.59
Retail trade, total† ..... do	1.40	1.38	1.41	1.42	1.40	1.41	1.39	1.38	1.36	1.37	1.36	1.36	1.35	1.39	1.39	1.44
Durable goods stores ..... do	1.86	1.84	1.91	1.90	1.86	1.91	1.88	1.88	1.83	1.79	1.80	1.80	1.76	1.92	r 1.93	2.10
Nondurable goods stores ..... do	1.18	1.16	1.16	1.18	1.17	1.17	1.15	1.13	1.13	1.16	1.15	1.15	1.15	1.14	1.14	1.14
Merchant wholesalers, total‡ ..... do											1.07	1.11	1.09	1.10	r 1.12	1.13
Durable goods establishments ..... do											1.40	1.43	1.39	1.43	r 1.45	1.47
Nondurable goods establishments ..... do											.81	.84	r .83	.83	r .84	.84
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS																
Manufacturers' export sales:																
Durable goods industries (unadj.), total ..... mil. $	9,001	9,941	800	831	747	805	870	856	884	1,006	855	882	983	938	r 934	987
Shipments (not seas. adj.), total ..... do	445,552	483,343	40,074	41,914	37,844	39,443	41,198	42,185	41,642	40,766	39,982	43,570	45,218	r 44,918	44,254	
Durable goods industries, total♀ ..... do	230,775	252,242	21,157	22,280	19,564	19,813	20,778	21,748	21,738	21,659	20,751	22,878	23,996	r 23,869	23,619	[1] 24,600
Stone, clay, and glass products ..... do	11,525	11,753	1,010	1,095	1,022	1,046	1,046	1,050	993	934	856	885	976	r 1,028	1,019	
Primary metals ..... do	38,832	41,910	3,613	3,639	3,273	3,590	3,266	3,215	3,266	3,188	3,379	3,773	3,955	r 4,074	3,984	[1] 4,000
Blast furnaces, steel mills ..... do	21,236	22,916	1,923	1,954	1,847	2,076	1,675	1,595	1,612	1,546	1,713	1,919	2,076	2,178	2,108	
Fabricated metal products ..... do	23,549	24,292	2,025	2,147	1,905	2,089	2,122	2,088	2,101	2,014	1,908	2,110	2,203	r 2,187	2,204	
Machinery, except electrical ..... do	33,696	36,490	3,164	3,299	2,857	2,814	3,063	3,048	2,970	3,124	2,952	3,312	3,526	r 3,506	3,441	
Electrical machinery ..... do	30,207	33,593	2,646	2,844	2,539	2,746	3,002	3,063	3,087	3,117	2,854	3,193	3,332	r 3,218	3,189	
Transportation equipment ..... do	59,628	68,039	5,755	6,106	5,069	4,355	5,035	6,057	6,223	6,342	5,981	6,485	6,655	r 6,496	6,454	[1] 6,700
Motor vehicles and parts ..... do	38,450	45,412	3,898	4,144	3,366	2,570	3,071	4,178	4,326	4,180	4,034	4,270	4,431	r 4,280	4,138	
Instruments and related products ..... do	7,523	8,347	679	732	650	675	742	728	729	773	678	742	809	r 794	794	
Nondurable goods industries, total♀ ..... do	214,777	231,101	18,917	19,634	18,280	19,630	20,420	20,437	19,904	19,107	19,231	20,692	21,222	r 21,049	20,635	
Food and kindred products ..... do	75,883	80,678	6,575	6,825	6,545	6,780	7,215	7,154	7,018	6,832	6,861	7,234	7,259	r 7,177	7,218	
Tobacco products ..... do	4,693	4,864	374	439	415	407	425	405	410	400	387	410	430	r 398	427	
Textile mill products ..... do	17,808	19,318	1,553	1,679	1,368	1,686	1,725	1,751	1,721	1,580	1,495	1,672	1,754	r 1,685	1,655	
Paper and allied products ..... do	17,116	19,385	1,566	1,653	1,503	1,658	1,706	1,718	1,675	1,649	1,632	1,743	1,810	r 1,770	1,783	
Chemicals and allied products ..... do	33,578	36,030	3,180	3,189	2,823	2,944	3,133	3,070	2,958	2,797	2,998	3,145	3,404	r 3,498	3,356	
Petroleum and coal products ..... do	18,187	19,178	1,584	1,647	1,624	1,637	1,628	1,650	1,613	1,625	1,622	1,668	1,597	r 1,722	1,693	
Rubber and plastics products ..... do	10,212	11,653	998	1,028	883	948	983	1,032	985	995	986	1,061	1,113	r 1,124	1,080	
Shipments (seas. adj.), total ..... do			39,814	39,943	41,452	40,518	40,173	40,548	41,403	42,622	42,665	42,702	44,121	r 43,540	44,030	
By industry group:																
Durable goods industries, total♀ ..... do			20,513	20,652	21,820	21,191	20,924	21,146	21,606	22,316	22,307	22,433	23,238	r 22,708	22,961	[1] 22,800
Stone, clay, and glass products ..... do			923	962	969	926	953	947	1,013	1,140	1,092	1,042	1,078	r 995	931	
Primary metals ..... do			3,435	3,389	3,782	3,708	3,237	3,204	3,335	3,470	3,499	3,643	3,726	r 3,803	3,788	[1] 3,800
Blast furnaces, steel mills ..... do			1,835	1,820	2,170	2,105	1,652	1,608	1,681	1,730	1,741	1,843	1,930	2,006	2,012	
Fabricated metal products ..... do			1,955	1,974	2,036	1,968	1,995	1,963	2,139	2,166	2,130	2,202	2,288	r 2,148	2,127	
Machinery, except electrical ..... do			2,993	3,009	3,119	2,990	3,081	3,127	3,150	3,242	3,257	3,179	3,285	r 3,226	3,255	
Electrical machinery ..... do			2,748	2,701	2,894	2,800	2,796	2,906	2,962	3,073	3,145	3,120	3,266	r 3,284	3,322	
Transportation equipment ..... do			5,519	5,668	5,870	5,803	5,863	5,973	5,907	6,075	5,962	6,049	6,243	r 5,939	6,214	[1] 6,200
Motor vehicles and parts ..... do			3,680	3,814	4,004	3,932	3,905	4,037	3,981	3,993	3,824	3,955	4,096	r 3,844	3,914	
Instruments and related products ..... do			688	691	728	703	694	707	710	713	764	740	803	r 800	804	
Nondurable goods industries, total♀ ..... do			19,301	19,291	19,632	19,327	19,249	19,402	19,797	20,306	20,358	20,269	20,883	r 20,832	21,069	
Food and kindred products ..... do			6,661	6,671	6,777	6,843	6,821	6,845	7,001	7,131	7,157	7,114	7,257	r 7,255	7,313	
Tobacco products ..... do			364	411	400	387	415	405	394	410	427	433	450	r 411	416	
Textile mill products ..... do			1,610	1,600	1,603	1,619	1,581	1,609	1,673	1,703	1,659	1,624	1,729	r 1,670	1,715	
Paper and allied products ..... do			1,572	1,575	1,656	1,616	1,631	1,656	1,691	1,762	1,717	1,710	1,763	r 1,740	1,789	
Chemicals and allied products ..... do			3,030	3,057	3,063	2,957	2,942	2,982	3,067	3,133	3,143	3,127	3,326	r 3,260	3,204	
Petroleum and coal products ..... do			1,631	1,637	1,648	1,615	1,614	1,639	1,619	1,594	1,605	1,638	1,640	r 1,756	1,743	
Rubber and plastics products ..... do			988	958	980	968	951	958	1,012	1,064	1,055	1,051	1,081	r 1,079	1,069	
By market category:																
Home goods and apparel ..... do	[2] 41,750	[2] 44,909	3,769	3,705	3,788	3,700	3,715	3,735	3,861	4,067	4,005	3,956	4,140	r 4,080	4,167	
Consumer staples ..... do	[2] 94,397	[2] 101,305	8,280	8,374	8,582	8,554	8,549	8,615	8,812	8,955	8,979	8,961	9,140	r 9,092	9,175	
Equipment and defense prod., excl. auto ..... do	[2] 55,185	[2] 60,300	4,948	4,942	5,093	5,001	5,125	5,172	5,175	5,385	5,484	5,314	5,529	r 5,453	5,645	
Automotive equipment ..... do	[2] 43,344	[2] 50,403	4,088	4,232	4,408	4,347	4,323	4,452	4,418	4,448	4,298	4,410	4,573	r 4,275	4,334	
Construction materials and supplies ..... do	[2] 35,878	[2] 37,543	3,001	3,062	3,169	3,058	3,080	3,066	3,252	3,409	3,427	3,361	3,488	r 3,340	3,196	
Other materials and supplies ..... do	[2] 174,998	[2] 188,883	15,728	15,628	16,412	15,858	15,381	15,508	15,885	16,358	16,472	16,700	17,251	r 17,300	17,513	
Supplementary market categories:																
Consumer durables ..... do	[2] 17,902	[2] 19,283	1,567	1,553	1,644	1,564	1,567	1,618	1,674	1,770	1,698	1,711	1,817	r 1,785	1,758	
Defense products ..... do	[2] 25,953	[2] 27,965	2,281	2,298	2,324	2,341	2,422	2,402	2,385	2,530	2,604	2,577	2,637	r 2,638	2,856	
Machinery and equipment ..... do	[2] 42,331	[2] 47,115	3,849	3,838	4,070	3,878	3,980	4,035	4,087	4,188	4,272	4,192	4,376	r 4,301	4,349	
Inventories, end of year or month:																
Book value (unadjusted), total ..... do	62,642	67,620	64,769	64,979	65,088	65,481	65,869	66,218	66,777	67,620	68,651	69,441	70,049	r 70,755	71,599	
Durable goods industries, total ..... do	38,001	41,831	40,033	40,321	40,410	40,704	41,096	41,212	41,407	41,831	42,463	43,070	43,594	r 44,219	44,894	
Nondurable goods industries, total ..... do	24,641	25,789	24,736	24,658	24,678	24,777	24,773	25,006	25,370	25,789	26,188	26,371	26,455	r 26,536	26,705	
Book value (seasonally adjusted), total ..... do	62,944	68,015	64,269	64,625	65,394	65,788	66,267	66,642	67,192	68,015	68,594	69,040	69,648	r 70,346	71,032	
By industry group:																
Durable goods industries, total♀ ..... do	38,412	42,324	39,475	39,951	40,600	40,814	41,300	41,523	41,869	42,324	42,589	42,884	43,273	r 43,779	44,256	
Stone, clay, and glass products ..... do	1,587	1,626	1,620	1,623	1,600	1,618	1,614	1,640	1,634	1,626	1,638	1,643	1,652	r 1,662	1,695	
Primary metals ..... do	6,111	6,349	5,996	6,074	6,163	6,142	6,224	6,275	6,261	6,349	6,438	6,486	6,553	r 6,594	6,719	
Blast furnaces, steel mills ..... do	3,707	3,678	3,531	3,597	3,631	3,576	3,633	3,669	3,658	3,678	3,760	3,786	3,813	3,817	3,890	
Fabricated metal products ..... do	4,251	4,856	4,544	4,565	4,611	4,685	4,766	4,772	4,816	4,856	4,828	4,829	4,779	r 4,754	4,761	
Machinery, except electrical ..... do	7,558	8,508	7,763	7,878	7,988	8,142	8,298	8,364	8,453	8,508	8,521	8,575	8,610	r 8,658	8,758	
Electrical machinery ..... do	5,388	6,093	5,662	5,726	5,810	5,873	5,907	5,947	5,993	6,093	6,177	6,210	6,334	r 6,408	6,501	
Transportation equipment ..... do	7,908	8,930	8,104	8,267	8,653	8,600	8,707	8,706	8,860	8,930	8,984	9,047	9,186	r 9,481	9,483	
Motor vehicles and parts ..... do	3,013	3,318	3,249	3,290	3,527	3,370	3,430	3,412	3,366	3,318	3,263	3,276	3,226	r 3,274	3,327	
Instruments and related products ..... do	1,619	1,788	1,676	1,687	1,683	1,696	1,711	1,714	1,730	1,788	1,806	1,822	1,851	r 1,883	1,933	

r Revised. [1] Advance estimate. [2] Based on data not seasonally adjusted.
†See corresponding note on p. S-11.

♀ Includes data for items not shown separately.
‡See corresponding note on p. S-4.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS—Continued																
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued																
Inventories, end of year or month—Continued																
Book value (seasonally adjusted)—Continued																
By industry group—Continued																
Durable goods industries—Continued																
By stage of fabrication:																
Materials and supplies ♀ ..... mil. $	11,688	12,943	12,512	12,537	12,664	12,672	12,812	12,886	12,914	12,943	12,951	13,004	12,988	r 13,146	13,342	--------
Primary metals ..... do	2,248	2,388	2,317	2,305	2,310	2,316	2,302	2,302	2,336	2,388	2,423	2,428	2,445	r 2,490	2,498	--------
Machinery (elec. and nonelec.) ..... do	3,263	3,816	3,502	3,540	3,609	3,702	3,747	3,808	3,825	3,816	3,862	3,901	3,963	r 4,019	4,119	--------
Transportation equipment ..... do	2,216	2,278	2,362	2,372	2,420	2,232	2,317	2,348	2,300	2,278	2,250	2,261	2,188	r 2,195	2,253	--------
Work in process ♀ ..... do	15,933	18,109	16,162	16,533	17,053	17,283	17,380	17,502	17,763	18,109	18,285	18,468	18,807	r 19,141	19,256	--------
Primary metals ..... do	2,024	2,130	1,957	1,985	2,051	2,058	2,066	2,114	2,097	2,130	2,179	2,224	2,255	r 2,244	2,347	--------
Machinery (elec. and nonelec.) ..... do	5,763	6,699	5,966	6,122	6,242	6,351	6,415	6,491	6,577	6,699	6,744	6,777	6,843	r 6,904	6,948	--------
Transportation equipment ..... do	4,695	5,465	4,686	4,820	5,155	5,284	5,277	5,228	5,408	5,465	5,537	5,589	5,802	r 6,078	5,984	--------
Finished goods ♀ ..... do	10,791	11,272	10,801	10,881	10,883	10,859	11,108	11,135	11,192	11,272	11,353	11,412	11,478	r 11,492	11,658	--------
Primary metals ..... do	1,839	1,831	1,722	1,784	1,802	1,768	1,856	1,859	1,828	1,831	1,836	1,834	1,853	r 1,860	1,874	--------
Machinery (elec. and nonelec.) ..... do	3,920	4,086	3,957	3,942	3,947	3,962	4,043	4,012	4,044	4,086	4,092	4,107	4,138	r 4,143	4,192	--------
Transportation equipment ..... do	997	1,187	1,056	1,075	1,078	1,084	1,113	1,130	1,152	1,187	1,197	1,197	1,196	r 1,208	1,246	--------
Nondurable goods industries, total ♀ ..... do	24,532	25,691	24,794	24,674	24,794	24,974	24,967	25,119	25,323	25,691	26,005	26,156	26,375	r 26,567	26,776	--------
Food and kindred products ..... do	6,030	6,034	6,100	6,040	6,073	6,000	5,881	5,861	5,993	6,034	6,243	6,230	6,357	r 6,480	6,515	--------
Tobacco products ..... do	2,359	2,371	2,328	2,317	2,281	2,286	2,286	2,328	2,268	2,371	2,334	2,338	2,394	r 2,395	2,394	--------
Textile mill products ..... do	2,837	3,130	2,826	2,879	2,952	3,003	3,038	3,119	3,085	3,130	3,119	3,169	3,174	r 3,173	3,153	--------
Paper and allied products ..... do	1,885	1,965	1,885	1,882	1,900	1,916	1,922	1,919	1,934	1,965	1,970	1,981	1,985	1,997	2,028	--------
Chemicals and allied products ..... do	4,003	4,335	4,174	4,133	4,203	4,240	4,258	4,285	4,350	4,335	4,409	4,460	4,460	r 4,504	4,620	--------
Petroleum and coal products ..... do	1,745	1,756	1,775	1,765	1,746	1,727	1,696	1,718	1,737	1,756	1,787	1,816	1,809	r 1,802	1,798	--------
Rubber and plastics products ..... do	1,176	1,279	1,221	1,234	1,244	1,258	1,262	1,273	1,306	1,279	1,296	1,293	1,295	r 1,299	1,305	--------
By stage of fabrication:																
Materials and supplies ..... do	9,619	9,964	9,675	9,608	9,537	9,645	9,766	9,769	9,827	9,964	10,028	10,072	10,153	r 10,309	10,396	--------
Work in process ..... do	3,522	3,862	3,558	3,611	3,591	3,662	3,702	3,825	3,823	3,862	3,876	3,877	3,893	r 3,913	3,975	--------
Finished goods ..... do	11,391	11,865	11,561	11,455	11,666	11,667	11,499	11,525	11,673	11,865	12,101	12,207	12,329	r 12,345	12,405	--------
By market category:																
Home goods and apparel ..... do	6,499	7,021	6,694	6,650	6,685	6,815	6,863	6,866	6,890	7,021	7,167	7,247	7,329	r 7,403	7,488	--------
Consumer staples ..... do	9,660	9,844	9,770	9,721	9,737	9,675	9,566	9,630	9,708	9,844	10,039	10,036	10,251	r 10,380	10,452	--------
Equip. and defense prod., excl. auto ..... do	13,241	14,835	13,419	13,635	13,858	14,046	14,286	14,376	14,650	14,835	14,966	15,054	15,266	r 15,557	15,636	--------
Automotive equipment ..... do	3,683	4,032	3,941	3,983	4,215	4,068	4,124	4,102	4,092	4,032	3,992	4,003	3,941	r 3,992	4,041	--------
Construction materials and supplies ..... do	5,629	6,054	5,835	5,862	5,821	5,852	5,908	5,983	6,011	6,054	6,017	6,071	6,072	r 6,090	6,124	--------
Other materials and supplies ..... do	24,232	26,229	24,610	24,774	25,078	25,332	25,520	25,685	25,841	26,229	26,413	26,629	26,789	r 26,924	27,291	--------
Supplementary market categories:																
Consumer durables ..... do	3,056	3,287	3,210	3,241	3,249	3,250	3,221	3,233	3,254	3,287	3,384	3,423	3,475	r 3,508	3,626	--------
Defense products ..... do	5,625	6,388	5,740	5,814	5,968	6,030	6,044	6,091	6,270	6,388	6,519	6,581	6,824	r 7,079	7,085	--------
Machinery and equipment ..... do	9,431	10,701	9,651	9,863	10,006	10,216	10,432	10,492	10,591	10,701	10,735	10,815	10,848	r 10,939	11,028	--------
New orders, net (not seas. adj.), total ..... do	452,368	492,272	40,162	42,357	38,713	39,964	42,259	43,104	42,094	41,531	42,379	45,434	47,398	r 46,401	44,584	--------
Durable goods industries, total ..... do	237,631	260,732	21,166	22,651	20,404	20,348	21,818	22,648	22,109	22,448	23,052	24,578	26,099	r 25,238	23,879	[1] 25,600
Nondurable goods industries, total ..... do	214,737	231,540	18,996	19,706	18,309	19,616	20,441	20,456	19,985	19,083	19,327	20,856	21,299	r 21,163	20,705	--------
New orders, net (seas. adj.), total ..... do	[2] 452,368	[2] 492,272	40,181	40,689	41,846	40,926	41,483	41,843	42,234	43,868	43,986	44,129	45,833	r 45,064	45,152	--------
By industry group:																
Durable goods industries, total ♀ ..... do	237,631	260,732	20,992	21,310	22,195	21,509	22,163	22,425	22,389	23,403	23,578	23,741	24,888	r 24,197	24,189	[1] 24,100
Primary metals ..... do	41,308	41,017	3,286	3,454	3,493	3,119	2,908	3,148	3,392	3,684	3,603	3,994	4,057	r 3,905	4,263	[1] 4,100
Blast furnaces, steel mills ..... do	23,303	21,378	1,632	1,816	1,851	1,465	1,276	1,451	1,635	1,854	1,776	2,141	2,104	r 2,037	2,331	--------
Fabricated metal products ..... do	24,222	24,914	2,027	2,042	2,058	1,974	2,013	2,050	2,213	2,335	2,177	2,247	2,411	r 2,206	2,237	--------
Machinery, except electrical ..... do	34,929	38,434	3,108	3,189	3,140	3,318	3,315	3,349	3,396	3,532	3,427	3,317	3,529	r 3,538	3,542	--------
Electrical machinery ..... do	31,212	35,292	2,801	2,874	3,099	3,000	2,995	2,983	3,201	3,211	3,462	3,332	3,489	r 3,612	3,401	--------
Transportation equipment ..... do	61,174	72,973	5,878	5,870	6,363	6,141	6,853	6,920	5,972	6,165	6,526	6,574	6,873	r 6,561	6,508	[1] 6,700
Aircraft and parts ..... do	17,514	22,044	1,552	1,684	1,646	1,956	2,462	2,466	1,608	1,724	2,268	2,092	2,395	r 2,099	1,929	--------
Nondurable goods industries, total ..... do	214,737	231,540	19,189	19,379	19,651	19,417	19,320	19,418	19,845	20,465	20,408	20,388	20,945	r 20,867	20,963	--------
Industries with unfilled orders ⊕ ..... do	57,318	63,458	5,157	5,298	5,444	5,347	5,267	5,307	5,454	5,717	5,580	5,604	5,745	r 5,650	5,695	--------
Industries without unfilled orders ¶ ..... do	157,419	168,082	14,032	14,081	14,207	14,070	14,053	14,111	14,391	14,748	14,828	14,784	15,200	r 15,217	15,268	--------
By market category:																
Home goods and apparel ..... do	41,740	45,057	3,689	3,751	3,725	3,784	3,780	3,778	3,868	4,145	4,119	3,937	4,173	r 4,051	4,192	--------
Consumer staples ..... do	94,388	101,315	8,277	8,389	8,583	8,558	8,550	8,604	8,806	8,955	8,981	8,960	9,141	r 9,092	9,177	--------
Equip. and defense prod., excl. auto ..... do	57,765	65,081	5,323	5,509	5,466	5,543	5,756	5,689	5.485	5,834	6,112	5,833	6,036	r 6,295	5,915	--------
Automotive equipment ..... do	43,643	51,053	4,208	4,194	4,524	4,294	4,504	4,516	4,413	4,448	4,298	4,332	4,538	4,343	4,527	--------
Construction materials and supplies ..... do	36,325	38,058	3,105	3,132	3,155	3,040	3,118	3,129	3,296	3,604	3,452	3,399	3,600	r 3,426	3,220	--------
Other materials and supplies ..... do	178,507	191,708	15,579	15,714	16,393	15,707	15,775	16,127	16,366	16,882	17,024	17,668	18,345	r 17,857	18,121	--------
Supplementary market categories:																
Consumer durables ..... do	17,920	19,449	1,574	1,586	1,560	1,640	1,610	1,675	1,695	1,844	1,810	1,676	1,819	r 1,784	1,818	--------
Defense products ..... do	27,126	32,534	2,460	2,579	2,618	2,808	3,450	3,276	2,567	2,528	3,402	3,035	3,375	r 3,299	2,874	[1] 3,300
Machinery and equipment ..... do	44,471	49,679	4,069	4,091	4,348	4,159	4,153	4,249	4,325	4,583	4,450	4,584	4,587	r 4,788	4,808	[1] 4,700
Unfilled orders, end of year or month (unadjusted), total ..... mil. $	55,962	64,896	59,869	60,309	61,178	61,697	62,758	63,676	64,129	64,896	67,293	69,156	71,337	r 72,822	73,154	--------
Durable goods industries, total ..... do	53,042	61,543	56,694	57,064	57,904	58,438	59,479	60,379	60,752	61,543	63,844	65,543	67,646	r 69,018	69,280	[1] 70,300
Nondur. goods indus. with unfilled orders ⊕ ..... do	2,920	3,353	3,175	3,245	3,274	3,259	3,279	3,297	3,377	3,353	3,449	3,613	3,691	r 3,804	3,874	--------
Unfilled orders, end of year or month (seasonally adjusted), total ..... mil. $	57,044	66,068	59,897	60,588	60,981	61,391	62,699	63,993	64,821	66,068	67,388	68,814	70,527	r 72,049	73,171	--------
By industry group:																
Durable goods industries, total ♀ ..... do	53,958	62,534	56,875	57,454	57,830	58,148	59,385	60,664	61,445	62,534	63,803	65,110	66,762	r 68,250	69,479	[1] 70,700
Primary metals ..... do	6,559	5,646	6,569	6,637	6,348	5,760	5,431	5,375	5,432	5,646	5,750	6,102	6,434	r 6,536	7,012	[1] 7,300
Blast furnaces, steel mills ..... do	4,311	2,730	4,148	4,144	3,825	3,185	2,809	2,653	2,606	2,730	2,765	3,063	3,238	r 3,269	3,588	--------
Fabricated metal products ..... do	4,811	5,467	5,051	5,093	5,115	5,120	5,137	5,224	5,298	5,467	5,513	5,558	5,681	r 5,740	5,850	--------
Machinery, except electrical ..... do	8,302	10,304	8,782	8,963	8,984	9,313	9,547	9,769	10,014	10,304	10,475	10,613	10,857	r 11,169	11,456	--------
Electrical machinery ..... do	8,103	9,830	8,555	8,773	8,978	9,178	9,376	9,453	9,692	9,830	10,147	10,358	10,581	r 10,909	10,988	--------
Transportation equipment ..... do	21,090	25,993	22,951	23,069	23,563	23,901	24,891	25,838	25,903	25,993	26,557	27,082	27,712	r 28,333	28,627	[1] 29,100
Aircraft and parts ..... do	15,526	19,781	16,861	17,074	17,252	17,732	18,631	19,569	19,683	19,781	20,397	20,846	21,566	r 22,006	22,079	--------
Nondur. goods indust. with unfilled orders ⊕ ..... do	3,086	3,534	3,022	3,134	3,151	3,243	3,314	3,329	3,376	3,534	3,585	3,704	3,765	r 3,799	3,692	--------
By market category:																
Home goods, apparel, consumer staples ..... do	1,975	2,124	1,908	1,922	1,861	1,953	2,017	2,046	2,048	2,124	2,241	2,219	2,254	r 2,225	2,251	--------
Equip. and defense prod., incl. auto ..... do	29,223	34,732	31,154	31,607	32,097	32,587	33,401	33,983	34,284	34,732	35,360	35,803	36,275	r 37,186	37,651	--------
Construction materials and supplies ..... do	5,490	6,041	5,721	5,733	5,720	5,701	5,739	5,803	5,845	6,041	6,063	6,099	6,211	r 6,298	6,321	--------
Other materials and supplies ..... do	20,356	23,171	21,114	21,326	21,303	21,150	21,542	22,161	22,644	23,171	23,724	24,693	25,787	r 26,340	26,948	--------
Supplementary market categories:																
Consumer durables ..... do	1,420	1,601	1,399	1,412	1,328	1,406	1,449	1,504	1,526	1,601	1,712	1,677	1,680	r 1,678	1,739	--------
Defense products ..... do	20,058	24,587	21,457	21,743	22,036	22,503	23,532	24,407	24,587	24,587	25,383	25,841	26,578	r 27,239	27,257	--------
Machinery and equipment ..... do	13,367	16,000	14,166	14,422	14,700	14,982	15,152	15,369	15,606	16,000	16,181	16,575	16,785	r 17,273	17,733	--------

r Revised. [1] Advance estimate. [2] Data for total and components (incl. market categories) are based on new orders not seasonally adjusted.

♀ Includes data for items not shown separately. ⊕ Includes textile mill products, leather and products, paper and allied products, and printing and publishing industries; unfilled orders for other nondurable goods industries are zero. ¶ For these industries (food and kindred products, tobacco products, apparel and related products, petroleum and coal products, chemicals and allied products, and rubber and plastics products) sales are considered equal to new orders.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS—Continued																
BUSINESS INCORPORATIONS♂																
New incorporations (50 States and Dist. Col.):																
Unadjusted ....number	197,724	203,897	16,540	17,635	16,794	16,114	15,962	15,889	15,130	18,185	19,731	16,585	20,156	17,299	17,036	--------
Seasonally adjusted ....do	--------	--------	16,043	16,671	16,369	16,957	17,138	16,744	17,418	16,999	17,677	17,868	17,305	17,022	16,603	--------
INDUSTRIAL AND COMMERCIAL FAILURES♂																
Failures, total ....number	13,501	13,514	1,183	1,094	1,074	1,131	1,100	1,047	1,033	1,090	1,084	946	1,226	1,106	997	--------
Commercial service ....do	1,226	1,299	126	90	82	114	124	110	103	119	101	103	130	121	108	--------
Construction ....do	2,388	2,513	204	205	205	208	205	212	201	210	203	167	209	206	210	--------
Manufacturing and mining ....do	2,254	2,097	191	172	157	176	172	145	155	156	160	139	171	154	121	--------
Retail trade ....do	6,241	6,250	549	510	514	533	479	490	477	492	515	430	601	509	459	--------
Wholesale trade ....do	1,392	1,355	113	117	116	100	120	90	97	113	105	107	115	116	99	--------
Liabilities (current), total ....thous. $	1,329,223	1,321,666	133,113	144,607	121,485	135,039	104,976	82,066	71,722	97,575	103,175	95,536	103,471	110,141	96,376	--------
Commercial service ....do	182,527	248,523	48,806	54,207	4,891	47,127	23,039	10,381	7,635	7,895	8,021	8,595	11,005	20,761	26,400	--------
Construction ....do	262,392	290,980	17,729	35,601	53,372	24,080	19,007	19,139	14,420	22,741	13,877	24,306	16,630	35,024	23,832	--------
Manufacturing and mining ....do	361,864	350,324	32,978	22,435	31,145	30,097	24,880	17,862	22,539	24,972	23,029	18,163	29,928	22,011	20,164	--------
Retail trade ....do	281,948	287,478	20,944	22,353	21,352	19,704	27,463	27,876	20,606	28,793	42,216	35,165	29,749	22,444	17,054	--------
Wholesale trade ....do	240,492	144,361	12,656	10,011	10,725	14,031	10,587	6,808	6,522	13,174	16,032	9,307	16,159	9,901	8,926	--------
Failure annual rate (seasonally adjusted) No. per 10,000 concerns	[1] 53.2	[1] 53.3	54.1	50.1	52.8	56.9	59.7	51.5	51.4	54.2	50.7	44.1	50.2	47.4	45.8	--------
COMMODITY PRICES																
PRICES RECEIVED AND PAID BY FARMERS																
Prices received, all farm products‡ ....1910-14=100	237	248	251	254	252	249	249	249	249	259	262	270	269	265	263	264
Crops♀ ....do	239	232	247	241	232	223	223	221	219	224	226	232	231	236	239	241
Commercial vegetables ....do	247	261	321	282	249	233	237	252	259	259	287	312	291	313	290	281
Cotton ....do	262	245	252	254	253	244	249	248	245	236	225	224	236	240	240	246
Feed grains and hay ....do	166	173	182	180	177	171	171	161	156	166	171	174	170	172	175	175
Food grains ....do	190	164	162	157	160	162	160	164	167	170	171	173	171	168	174	189
Fruit ....do	307	236	249	228	197	r 230	248	234	211	231	225	232	234	243	262	269
Tobacco ....do	490	513	499	499	501	517	528	528	550	549	540	545	545	547	546	546
Livestock and products♀ ....do	236	261	254	265	269	272	271	273	275	290	293	303	303	291	284	283
Dairy products ....do	256	261	241	240	249	258	270	277	282	281	277	277	277	272	266	267
Meat animals ....do	270	319	319	342	343	341	333	332	332	357	369	384	380	365	361	359
Poultry and eggs ....do	142	145	137	139	142	147	150	151	155	164	160	170	174	161	150	147
Prices paid:																
All commodities and services ....do	282	288	290	290	290	289	288	288	289	291	293	295	297	296	296	296
Family living items ....do	300	306	307	307	307	305	305	305	307	309	309	312	314	314	315	314
Production items ....do	270	276	277	278	278	277	277	276	276	278	281	282	284	283	283	283
All commodities and services, interest, taxes, and wage rates (parity index) ....1910-14=100	313	321	323	323	323	321	321	322	322	324	327	329	331	333	333	333
Parity ratio § ....do	76	77	78	79	78	78	78	77	77	80	80	82	81	80	79	79
CONSUMER PRICES																
(U.S. Department of Labor Indexes)																
Unadjusted indexes:																
All items ....1957-59=100	108.1	109.9	109.6	110.1	110.2	110.0	110.2	110.4	110.6	111.0	[2] 111.0	111.6	112.0	112.5	112.6	--------
Special group indexes:																
All items less shelter ....do	108.0	109.6	109.4	110.0	110.1	109.8	110.0	110.2	110.4	110.8	110.8	111.4	111.9	112.4	112.4	--------
All items less food ....do	108.9	110.4	110.3	110.3	110.2	110.2	110.6	110.9	111.2	111.3	111.1	111.3	111.6	112.2	112.5	--------
Commodities ....do	105.2	106.4	106.2	106.9	106.9	106.6	106.6	106.9	107.1	107.4	107.4	108.0	108.4	108.8	108.8	--------
Nondurables ....do	106.0	107.9	107.5	108.6	108.7	108.5	108.6	108.7	108.9	109.4	109.6	110.6	111.1	111.4	111.3	--------
Durables♀ ....do	103.0	102.6	102.9	102.6	102.3	101.8	101.7	102.1	102.4	102.4	101.9	101.8	102.0	102.3	102.5	--------
New cars ....do	101.2	99.0	100.2	97.4	97.2	97.1	96.5	97.7	98.7	98.7	97.4	97.2	97.1	97.4	97.0	--------
Used cars ....do	121.6	120.8	121.1	122.7	123.0	120.3	118.9	119.4	118.7	118.2	114.8	114.0	115.4	117.4	117.5	--------
Commodities less food ....do	104.4	105.1	105.2	105.1	104.7	104.7	104.9	105.3	105.6	105.7	105.3	105.4	105.6	106.0	106.3	--------
Services ....do	115.2	117.8	117.5	117.6	117.8	117.9	118.5	118.7	119.0	119.3	119.5	119.7	120.1	121.1	121.5	--------
Services less rent ....do	117.0	120.0	119.5	119.7	120.0	120.0	120.7	121.0	121.3	121.6	121.8	122.0	122.5	123.6	124.1	--------
Food♀ ....do	106.4	108.8	107.9	110.1	110.9	110.1	109.7	109.7	109.7	110.6	111.4	113.1	113.9	114.0	113.5	--------
Meats, poultry, and fish ....do	98.6	105.1	100.3	106.4	109.2	109.8	109.8	108.9	108.5	110.1	112.9	115.7	116.9	115.6	113.9	--------
Dairy products ....do	104.7	105.0	104.2	104.0	104.3	105.0	105.3	105.5	105.8	106.1	106.6	107.0	108.1	108.9	109.3	--------
Fruits and vegetables ....do	115.3	115.2	121.4	125.9	124.3	114.6	108.5	108.5	109.9	111.0	111.3	116.5	117.4	119.8	119.2	--------
Housing ....do	107.2	108.5	108.2	108.2	108.3	108.2	108.6	109.0	109.2	109.4	109.2	109.4	109.6	110.3	110.7	--------
Shelter♀ ....do	108.7	110.6	110.2	110.3	110.6	110.7	110.8	111.2	111.5	111.8	112.0	112.1	112.3	113.0	113.5	--------
Rent ....do	107.8	108.9	108.8	108.8	108.9	109.0	109.1	109.2	109.3	109.5	109.7	109.8	109.9	110.1	110.2	--------
Homeownership ....do	109.1	111.4	110.8	111.0	111.2	111.4	111.6	112.1	112.5	112.9	113.1	113.3	113.5	114.3	115.2	--------
Fuel and utilities♀ ....do	107.3	107.2	107.1	106.9	106.6	105.3	107.4	107.7	107.9	108.1	106.4	106.5	106.6	108.3	108.2	--------
Fuel oil and coal ....do	103.5	105.6	104.6	103.4	103.2	103.5	104.3	106.9	107.2	108.6	108.9	109.0	108.9	108.5	108.0	--------
Gas and electricity ....do	107.9	107.8	107.7	107.8	106.9	107.7	107.9	107.9	108.0	108.0	107.9	108.2	108.2	108.3	108.2	--------
Household furnishings and operation ....do	102.8	103.1	103.1	103.1	102.9	102.9	103.1	103.3	103.3	103.6	103.6	103.8	104.0	104.4	104.6	--------
Apparel and upkeep ....do	105.7	106.8	106.8	106.9	106.1	106.4	107.2	107.8	108.1	108.1	107.3	107.6	108.2	108.7	109.3	--------
Transportation ....do	109.3	111.1	111.4	111.2	111.5	111.0	111.0	111.2	111.5	111.6	111.2	111.1	111.4	112.0	112.0	--------
Private ....do	107.9	109.7	110.0	109.7	110.0	109.5	109.5	109.7	110.1	110.1	109.6	109.6	109.9	110.5	110.5	--------
Public ....do	119.0	121.4	121.3	121.3	121.4	121.5	121.6	121.6	121.6	122.0	122.0	122.0	122.1	122.1	122.1	--------
Health and recreation♀ ....do	113.6	115.6	115.6	115.7	115.3	115.6	115.8	116.2	116.4	116.6	116.9	117.1	117.6	118.1	118.4	--------
Medical care ....do	119.4	122.3	121.8	122.2	122.7	122.8	122.8	123.0	123.4	123.7	124.2	124.5	125.3	125.8	126.3	--------
Personal care ....do	109.2	109.9	111.0	111.0	108.7	109.0	109.2	109.2	109.6	110.0	110.4	110.8	111.0	111.6	112.0	--------
Reading and recreation ....do	114.1	115.2	115.9	115.7	114.6	114.3	114.8	115.2	115.4	115.4	115.7	115.9	116.6	116.8	116.8	--------
Seasonally adjusted indexes:*																
Food ....do	--------	--------	--------	--------	--------	--------	--------	--------	--------	110.8	111.6	113.1	114.2	114.3	114.0	--------
Apparel and upkeep ....do	--------	--------	--------	--------	--------	--------	--------	--------	--------	107.6	107.8	108.0	108.5	108.8	109.4	--------
Transportation ....do	--------	--------	--------	--------	--------	--------	--------	--------	--------	111.3	110.8	111.4	111.8	112.3	112.0	--------

r Revised. [1] Based on unadjusted data.

[2] Beginning with indexes for Jan. 1966, data for six additional areas (Cincinnati, Houston, Kansas City, Milwaukee, Minneapolis-St. Paul, and San Diego) have been incorporated into the national CPI. These areas were "linked" into the CPI as of Dec. 1965 and were first used in calculating the Dec. 1965–Jan. 1966 price change.

♂Compiled by Dun & Bradstreet, Inc. (failures data are for 48 States and Dist. Col.).

‡Revisions for Jan. 1963–Mar. 1965 are available upon request.

§ Ratio of prices received to prices paid (parity index). ♀Includes data for items not shown separately. * New series. Beginning with indexes for Jan. 1966, seasonally adjusted indexes for selected groups and subgroups of the CPI were published by the Dept. of Labor. Additional information and a description of the BLS Seasonal Factor Method are available from the Bureau of Labor Statistics, U.S. Dept. of Labor, Washington, D.C. 20210.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

COMMODITY PRICES—Continued

WHOLESALE PRICES♂																
(U.S. Department of Labor Indexes)																
Spot market prices, basic commodities:																
22 Commodities ..... 1957-59=100	[1] 97.7	[1] 104.7	105.2	104.2	103.3	104.7	105.4	105.6	106.1	108.9	112.0	113.8	113.6	112.5	110.7	111.4
9 Foodstuffs ..... do	[1] 88.8	[1] 91.9	90.3	90.1	89.0	91.2	93.2	93.4	93.9	97.9	100.7	101.9	100.7	100.8	100.4	102.0
13 Raw industrials ..... do	[1] 104.6	[1] 114.6	116.9	115.3	114.6	115.2	114.8	115.0	115.5	117.1	120.5	122.9	123.5	121.5	118.3	118.4
All commodities ..... do	100.5	102.5	102.1	102.8	102.9	102.9	103.0	103.1	103.5	104.1	104.6	105.4	105.4	105.5	r 105.6	105.7
By stage of processing:																
Crude materials for further processing ..... do	94.1	98.9	98.3	100.6	100.5	100.8	100.0	100.1	100.8	103.2	105.2	107.5	106.9	r 106.3	r 105.7	105.5
Intermediate materials, supplies, etc. ..... do	100.9	102.2	101.9	102.2	102.3	102.4	102.5	102.6	103.0	103.0	103.4	103.8	103.9	104.3	104.8	104.9
Finished goods⊙ ..... do	101.8	103.6	103.2	103.9	104.0	103.8	104.1	104.3	104.7	105.3	105.6	106.3	106.4	106.3	106.2	106.4
By durability of product:																
Durable goods ..... do	102.4	103.7	103.6	103.7	103.7	103.9	103.9	104.0	104.2	104.2	104.6	104.9	105.3	105.7	106.1	106.2
Nondurable goods ..... do	99.1	101.5	100.8	102.0	102.2	102.0	102.2	102.4	102.9	103.9	104.5	105.5	105.3	105.1	105.0	105.2
Total manufactures ..... do	101.1	102.8	102.4	103.0	103.1	103.2	103.2	103.4	103.7	104.1	104.4	104.9	105.0	105.1	105.5	105.6
Durable manufactures ..... do	102.5	103.7	103.6	103.7	103.7	103.9	103.9	104.0	104.2	104.2	104.5	104.8	105.1	105.6	r 106.1	106.1
Nondurable manufactures ..... do	99.7	101.9	101.1	102.3	102.5	102.4	102.5	102.7	103.2	103.8	104.3	104.8	104.7	104.6	104.8	105.1
Farm products and processed foods ..... do	98.0	102.1	101.1	103.5	103.7	103.3	103.5	103.6	104.3	106.5	107.7	109.8	109.4	108.7	r 107.9	107.7
Farm products♀ ..... do	94.3	98.4	98.4	100.3	100.0	99.1	99.5	99.4	100.3	103.0	104.5	107.4	106.8	106.4	104.5	104.1
Fruits and vegetables, fresh and dried ..... do	103.2	101.8	118.5	109.0	103.9	85.5	96.1	95.6	94.2	92.2	97.5	98.0	101.3	r 111.0	r 103.3	99.7
Grains ..... do	94.1	89.6	91.0	89.6	88.4	88.3	89.3	88.6	87.4	90.1	92.4	92.9	90.8	91.2	93.6	94.9
Livestock and live poultry ..... do	84.7	98.9	96.2	104.6	105.0	106.4	102.6	103.2	104.0	109.0	112.6	116.7	114.2	112.4	110.4	108.5
Foods, processed♀ ..... do	101.0	105.1	103.3	106.1	106.6	106.7	106.7	106.9	107.6	109.4	110.3	111.8	111.5	110.6	110.5	110.5
Cereal and bakery products ..... do	107.8	109.0	108.3	108.5	109.3	108.8	109.1	109.4	110.6	111.2	111.8	112.1	112.2	112.6	113.0	113.9
Dairy products and ice cream ..... do	107.8	108.5	106.8	107.1	107.8	108.5	109.1	109.4	110.4	111.3	110.9	112.7	115.0	114.8	114.9	117.0
Fruits and vegetables, canned, frozen ..... do	104.8	102.1	100.4	101.5	101.8	100.4	101.8	104.7	105.4	105.1	104.7	105.5	104.8	104.8	105.4	104.8
Meats, poultry, and fish ..... do	90.8	101.0	97.7	105.5	106.3	106.3	105.3	104.9	105.5	110.5	112.7	114.9	113.3	110.9	110.9	109.9
Commod. other than farm prod. and foods ..... do	101.2	102.5	102.3	102.5	102.5	102.7	102.7	102.8	103.2	103.2	103.5	103.8	104.0	104.3	104.7	104.9
Chemicals and allied products♀ ..... do	96.7	97.4	97.6	97.4	97.4	97.1	97.2	97.6	97.5	97.6	97.6	97.6	97.6	97.6	97.7	97.7
Chemicals, industrial ..... do	94.2	95.0	94.8	94.8	95.0	95.0	95.0	95.4	95.5	95.5	95.1	95.2	95.2	95.6	r 96.0	95.8
Drugs and pharmaceuticals ..... do	95.0	94.4	95.0	93.9	94.0	93.9	93.9	94.1	94.7	94.6	94.4	94.5	94.4	94.1	94.1	94.5
Fats and oils, inedible ..... do	96.8	112.7	116.7	114.0	110.3	104.4	108.4	110.1	106.7	110.1	113.1	110.0	106.4	104.0	102.5	101.2
Fertilizer materials ..... do	100.1	103.5	104.3	104.3	103.3	102.1	102.5	103.4	103.8	103.8	103.8	104.7	104.7	105.5	106.6	104.8
Prepared paint ..... do	104.7	105.4	105.7	105.7	105.7	105.7	105.7	105.9	105.9	105.9	105.9	105.9	105.9	106.2	106.2	106.8
Fuels and related prod., and power♀ ..... do	97.1	98.9	98.4	98.7	98.7	99.0	99.2	99.4	100.3	100.6	100.5	100.3	99.9	100.0	r 100.4	101.5
Coal ..... do	96.9	96.5	94.6	94.7	95.2	95.8	96.6	97.3	97.5	97.6	98.1	98.2	97.5	94.9	96.9	97.0
Electric power ..... Jan. 1958=100	101.1	100.8	100.8	100.8	100.7	100.8	100.8	100.8	100.8	100.7	100.4	100.4	100.4	100.3	100.2	100.2
Gas fuels ..... do	121.3	124.1	122.2	122.7	122.5	123.9	125.3	125.8	126.8	128.6	128.2	128.9	128.2	129.2	128.3	128.3
Petroleum products, refined ..... 1957-59=100	92.7	95.9	95.4	96.0	96.0	96.4	96.4	96.6	98.1	98.4	98.3	97.8	97.2	97.7	98.4	100.2
Furniture, other household durables♀ ..... do	98.5	98.0	98.0	98.0	97.8	97.7	97.7	97.8	98.0	98.2	98.3	98.4	98.4	98.6	98.9	98.9
Appliances, household ..... do	91.3	89.2	89.2	89.4	89.2	88.6	88.6	88.6	88.6	88.8	89.0	89.0	89.1	89.3	89.4	89.4
Furniture, household ..... do	105.3	106.2	106.0	105.9	105.9	106.1	106.2	106.4	106.6	106.7	107.0	107.2	107.2	108.3	r 108.9	108.9
Radio receivers and phonographs ..... do	81.5	80.2	81.1	81.1	79.6	79.0	79.0	79.2	79.2	79.2	78.4	78.5	78.4	78.4	r 78.3	78.3
Television receivers ..... do	90.9	88.5	88.9	88.9	87.8	88.0	88.0	87.9	87.9	87.9	87.9	87.7	87.2	86.8	86.8	86.8
Hides, skins, and leather products♀ ..... do	104.6	109.2	107.4	107.7	108.8	112.2	111.3	113.3	113.6	114.6	116.0	117.8	118.7	120.8	r 122.9	123.1
Footwear ..... do	108.5	110.7	109.7	109.8	110.0	110.2	110.3	113.6	113.7	113.8	114.4	114.9	115.3	r 118.4	r 119.1	119.1
Hides and skins ..... do	87.5	111.2	105.9	103.1	117.4	133.4	124.9	125.6	126.5	132.3	140.0	152.8	147.8	148.8	163.0	161.0
Leather ..... do	102.9	108.1	104.2	107.6	105.9	112.5	110.9	111.9	113.3	114.2	116.6	118.0	123.3	122.4	125.1	126.3
Lumber and wood products ..... do	100.6	101.1	100.4	100.3	100.5	101.8	102.0	101.6	101.6	101.9	102.8	103.7	105.6	108.4	r 109.6	108.0
Lumber ..... do	100.7	101.9	101.0	101.1	101.2	102.5	103.1	103.0	103.0	103.4	104.3	105.6	107.4	110.9	113.1	112.1
Machinery and motive prod.♀ ..... do	102.9	103.7	103.7	103.8	103.7	103.8	103.8	103.9	104.1	104.2	104.4	104.7	105.0	105.2	r 105.8	105.9
Agricultural machinery and equip. ..... do	112.9	115.1	114.7	114.7	114.9	114.8	115.0	114.9	116.8	117.0	117.3	117.8	118.0	118.1	r 118.2	118.3
Construction machinery and equip. ..... do	112.4	115.3	115.1	115.2	115.3	115.6	115.6	115.8	116.4	116.5	116.9	117.5	117.9	118.5	r 118.9	118.9
Electrical machinery and equip. ..... do	96.8	96.8	97.1	96.9	97.0	96.7	96.6	96.6	96.5	96.6	97.0	97.8	98.2	98.4	r 98.7	98.7
Motor vehicles ..... do	100.5	100.7	100.8	100.7	100.7	100.7	100.5	100.5	100.5	100.5	100.5	100.4	100.3	100.2	r 100.9	100.7
Metals and metal products♀ ..... do	102.8	105.7	105.7	105.9	105.8	106.2	106.2	106.3	106.7	106.6	107.0	107.5	108.0	108.2	108.4	108.7
Heating equipment ..... do	92.0	91.7	91.6	92.0	91.7	91.9	91.9	91.9	91.6	91.6	91.5	91.7	91.8	92.1	92.1	92.5
Iron and steel ..... do	100.5	101.4	101.5	101.3	101.5	101.4	101.2	101.2	101.3	101.7	102.0	102.2	102.3	102.0	101.8	102.0
Nonferrous metals ..... do	105.9	115.2	115.2	116.2	115.5	116.5	117.0	117.4	118.7	117.2	118.3	119.5	120.8	122.1	r 122.5	123.2
Nonmetallic mineral products♀ ..... do	101.5	101.7	101.9	102.0	101.9	101.6	101.6	101.6	101.6	101.6	102.0	102.1	102.1	102.3	102.4	102.4
Clay products, structural ..... do	104.2	105.1	104.9	104.9	105.3	105.3	105.4	105.4	105.4	105.6	105.6	105.8	105.9	106.0	106.3	106.5
Concrete products ..... do	100.9	101.5	101.3	101.6	101.7	101.5	101.6	101.6	101.8	101.8	102.0	102.1	102.2	102.7	102.7	102.9
Gypsum products ..... do	108.2	104.0	108.1	107.5	105.7	100.6	99.9	99.1	98.6	97.4	101.4	101.4	101.4	101.4	102.2	102.2
Pulp, paper, and allied products ..... do	99.0	99.9	100.0	100.0	99.9	99.9	100.0	100.5	100.8	100.9	101.2	101.3	101.8	102.3	r 102.7	103.0
Paper ..... do	103.6	104.1	104.0	104.1	104.1	104.1	104.1	104.5	104.8	104.9	105.2	105.4	105.4	106.0	107.1	108.0
Rubber and products ..... do	92.5	92.9	92.9	93.1	93.0	93.2	93.3	93.4	93.5	93.5	93.7	94.1	94.3	95.4	95.4	95.4
Tires and tubes ..... do	89.0	90.0	89.7	90.2	90.2	91.1	91.1	91.1	91.1	91.1	91.1	91.1	91.1	94.4	94.4	94.4
Textile products and apparel♀ ..... do	101.2	101.8	101.6	101.9	101.9	101.9	102.1	102.0	101.9	102.0	101.9	102.0	102.1	102.2	102.2	102.2
Apparel ..... do	102.8	103.7	103.2	103.6	103.8	104.1	104.2	104.3	104.2	104.3	104.6	104.7	104.7	104.7	r 104.9	104.8
Cotton products ..... do	99.6	100.2	99.9	100.2	100.3	100.4	100.6	100.8	101.0	101.2	101.0	101.5	101.8	102.3	102.6	102.8
Manmade fiber textile products ..... do	95.8	95.0	96.0	95.9	95.7	94.7	94.2	93.3	92.5	91.9	91.3	91.0	90.8	90.5	89.9	89.9
Silk products ..... do	117.3	134.3	135.1	132.2	127.6	132.8	134.9	140.3	142.2	143.6	147.6	155.3	151.4	151.6	140.9	143.8
Wool products ..... do	103.0	104.3	103.8	104.0	104.4	105.0	105.2	105.4	105.4	105.4	105.9	105.8	106.0	106.3	r 106.4	106.5
Tobacco prod. and bottled beverages♀ ..... do	107.4	107.7	108.1	107.6	107.6	107.6	107.7	107.7	107.7	107.9	108.1	108.0	109.2	109.4	109.4	109.8
Beverages, alcoholic ..... do	100.7	100.8	100.8	100.7	100.7	100.7	100.9	100.9	100.9	101.3	101.1	101.0	101.0	101.0	101.0	101.0
Cigarettes ..... do	105.6	105.8	107.3	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6	109.5	110.0	110.0	110.0
Miscellaneous ..... do	109.2	111.0	108.9	111.0	112.6	111.5	111.5	111.2	113.2	112.5	114.3	116.0	113.1	113.0	115.1	116.0
Toys, sporting goods ..... do	101.0	102.7	102.5	102.5	102.9	102.7	103.2	103.1	103.0	103.1	103.2	103.3	103.3	103.7	103.7	103.7
PURCHASING POWER OF THE DOLLAR																
As measured by—																
Wholesale prices ..... 1957-59=$1.00	$0.995	$0.976	$0.979	$0.973	$0.972	$0.972	$0.971	$0.970	$0.966	$0.961	$0.956	$0.949	$0.949	$0.948	r $0.947	$0.946
Consumer prices ..... do	.925	.910	.912	.908	.907	.909	.907	.906	.904	.901	.901	.896	.893	.889	.888	-------

r Revised. p Preliminary [1] Annual averages computed by OBE.
♂For actual wholesale prices of individual commodities, see respective commodities.
⊙Goods to users, including raw foods and fuels. ♀Includes data not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
CONSTRUCTION AND REAL ESTATE																
CONSTRUCTION PUT IN PLACE †																
New construction (unadjusted), total ..... mil. $	66,221	71,903	6,197	6,768	6,768	6,806	6,789	6,754	6,486	6,010	5,065	4,650	5,418	r 6,066	r 6,372	6,936
Private, total ♀ ..... do	45,914	49,999	4,319	4,647	4,587	4,623	4,607	4,606	4,530	4,381	3,651	3,389	3,861	r 4,308	r 4,454	4,717
Residential (nonfarm) ..... do	26,507	26,689	2,371	2,630	2,591	2,527	2,450	2,370	2,283	2,138	1,843	1,627	1,873	r 2,191	r 2,364	2,556
New housing units ..... do	20,612	20,765	1,728	1,935	2,019	2,009	1,955	1,897	1,836	1,723	1,483	1,315	1,443	r 1,620	r 1,731	1,870
Nonresidential buildings, except farm and public utilities, total ♀ ..... mil. $	12,998	16,521	1,382	1,423	1,397	1,488	1,549	1,605	1,605	1,635	1,302	1,266	1,452	r 1,546	1,493	(1)
Industrial ..... do	3,572	5,086	440	440	422	438	478	478	500	575	442	453	511	r 565	529	(1)
Commercial ..... do	5,406	6,704	534	560	548	615	646	678	682	640	510	451	530	r 550	520	(1)
Farm construction ..... do	1,221	1,195	95	102	109	112	107	104	99	95	92	91	92	91	96	102
Public utilities ..... do	4,850	5,178	435	456	454	465	465	487	500	466	367	354	395	431	r 458	478
Public, total ♀ ..... do	20,307	21,904	1,878	2,121	2,181	2,183	2,182	2,148	1,956	1,629	1,414	1,261	1,557	1,758	r 1,918	2,219
Buildings (excluding military) ..... do	7,052	7,684	658	708	696	703	722	728	687	637	588	556	618	678	r 715	796
Residential ..... do	474	464	32	40	44	45	48	50	46	42	38	37	38	41	43	48
Military facilities ..... do	968	883	77	83	78	86	91	82	88	63	54	52	69	66	(1)	(1)
Highways and streets ..... do	7,144	7,539	645	778	880	851	825	799	666	468	362	277	436	538	628	751
New construction (seasonally adjusted at annual rates), total ..... mil. $	--------	--------	71,973	71,756	70,358	70,863	72,830	72,687	74,039	76,046	76,055	77,017	78,140	r 76,844	r 74,087	73,697
Private, total ♀ ..... do	--------	--------	50,132	50,317	49,122	49,222	50,167	50,084	51,209	53,445	53,285	54,290	55,066	r 54,347	r 51,790	51,210
Residential (nonfarm) ..... do	--------	--------	27,070	27,224	26,983	26,621	26,413	26,343	26,243	26,684	27,460	27,463	27,279	r 27,437	r 26,992	26,402
Nonresidential buildings, except farm and public utilities, total ♀ ..... mil. $	--------	--------	16,390	16,300	15,406	15,949	16,984	16,923	17,839	19,551	18,812	19,388	20,495	r 19,572	17,764	(1)
Industrial ..... do	--------	--------	5,416	5,426	4,907	4,973	5,321	5,068	5,291	6,250	5,987	6,629	7,073	r 7,175	6,511	(1)
Commercial ..... do	--------	--------	6,091	6,199	5,882	6,239	6,977	7,056	7,706	8,017	7,846	7,294	7,672	r 7,097	5,932	(1)
Farm construction ..... do	--------	--------	1,201	1,196	1,188	1,186	1,186	1,185	1,183	1,182	1,185	1,190	1,194	1,197	1,201	1,205
Public utilities ..... do	--------	--------	5,034	5,187	5,185	5,142	5,208	5,196	5,429	5,412	5,220	5,512	5,409	5,458	r 5,301	5,421
Public, total ♀ ..... do	--------	--------	21,841	21,439	21,236	21,641	22,663	22,603	22,830	22,601	22,770	22,727	23,074	22,497	r 22,297	22,487
Buildings (excluding military) ..... do	--------	--------	7,536	7,315	7,382	7,609	8,187	8,311	8,382	8,196	8,404	8,357	r 8,383	r 8,149	r 8,194	8,223
Residential ..... do	--------	--------	395	451	471	472	505	522	525	522	524	529	530	535	535	(1)
Military facilities ..... do	--------	--------	887	834	980	910	1,025	832	967	760	733	823	1,009	887	(1)	(1)
Highways and streets ..... do	--------	--------	7,512	7,523	7,499	7,494	7,689	7,734	7,398	7,559	7,507	7,457	7,409	7,360	7,309	7,259
CONSTRUCTION CONTRACTS																
Construction contracts in 48 States (F. W. Dodge Co.):																
Valuation, total ..... mil. $	[2] 47,299	49,831	4,864	4,625	4,795	4,265	4,153	4,356	3,745	3,698	3,374	3,270	4,737	5,098	5,132	--------
Index (mo. data seas. adj.) ..... 1957-59=100	[3] 137	144	145	139	149	139	147	147	141	153	149	144	158	161	156	--------
Public ownership ..... mil. $	[2] 15,371	16,330	1,517	1,553	1,750	1,313	1,332	1,294	1,163	1,304	1,125	1,066	1,463	1,574	1,902	--------
Private ownership ..... do	[2] 31,928	33,501	3,348	3,072	3,045	2,952	2,821	3,061	2,582	2,395	2,249	2,204	3,274	3,524	3,230	--------
By type of building:																
Nonresidential ..... do	[2] 15,495	17,470	1,775	1,551	1,691	1,507	1,464	1,582	1,328	1,433	1,177	1,259	1,726	1,883	1,826	--------
Residential ..... do	[2] 20,561	21,461	2,074	2,080	1,952	1,971	1,756	1,897	1,696	1,446	1,290	1,299	2,004	2,081	1,970	--------
Non-building construction ..... do	[2] 11,244	10,900	1,015	993	1,151	788	934	877	721	819	906	712	1,007	1,134	1,335	--------
New construction:																
Advance planning (ENR) § ..... do	44,405	45,625	2,962	4,174	3,215	3,714	3,915	3,895	4,618	5,707	3,384	3,942	4,608	3,686	3,578	4,902
Concrete pavement awards:																
Total ..... thous. sq. yds	123,768	125,580	--------	34,455	--------	--------	33,048	--------	--------	29,147	--------	--------	25,684	--------	--------	--------
Airports ..... do	5,352	4,410	--------	1,601	--------	--------	857	--------	--------	1,329	--------	--------	513	--------	--------	--------
Roads ..... do	89,872	86,779	--------	22,421	--------	--------	20,692	--------	--------	20,831	--------	--------	21,298	--------	--------	--------
Streets and alleys ..... do	25,578	29,016	--------	8,991	--------	--------	9,549	--------	--------	5,639	--------	--------	3,161	--------	--------	--------
Miscellaneous ..... do	2,967	5,376	--------	1,443	--------	--------	1,950	--------	--------	1,347	--------	--------	711	--------	--------	--------
HOUSING STARTS AND PERMITS																
New housing units started:																
Unadjusted:																
Total, incl. farm (private and public) ..... thous	1,590.7	1,542.7	162.1	162.3	143.9	138.0	125.9	135.7	118.3	103.2	87.3	81.0	130.9	r 149.2	r 137.1	130.9
One-family structures ..... do	973.0	963.5	102.3	99.9	94.1	88.5	80.0	87.2	71.4	59.9	48.2	46.8	r 80.9	r 95.2	89.4	--------
Privately owned ..... do	1,557.4	1,505.0	157.5	155.5	141.3	134.7	124.3	133.6	116.1	102.3	84.6	78.2	126.3	r 147.1	r 133.2	127.7
Total nonfarm (private and public) ..... do	1,563.7	1,520.4	159.8	159.7	141.6	136.2	124.3	133.0	117.1	101.6	86.3	79.5	128.7	r 146.9	r 133.8	128.5
In metropolitan areas ..... do	1,117.7	1,067.5	110.4	114.3	95.1	94.8	87.8	94.8	78.8	75.9	61.5	55.4	r 91.4	r 106.6	90.0	--------
Privately owned ..... do	1,530.4	1,482.7	155.2	152.8	139.0	132.8	122.7	130.9	114.9	100.8	83.7	76.7	124.1	r 144.8	r 129.9	125.3
Seasonally adjusted at annual rates:																
Total, including farm (private only) ..... do	--------	--------	1,516	1,566	1,473	1,427	1,453	1,411	1,547	1,769	1,611	1,374	1,569	r 1,502	r 1,295	1,288
Total nonfarm (private only) ..... do	--------	--------	1,501	1,539	1,447	1,409	1,436	1,380	1,531	1,735	1,585	1,349	1,538	r 1,481	r 1,264	1,264
New private housing units authorized by bldg. permits (12,000 permit-issuing places):																
Seasonally adjusted at annual rates:																
Total ..... thous	1,286	r 1,241	[4] r 1,243	r 1,245	r 1,234	r 1,228	1,180	r 1,244	r 1,280	r 1,292	r 1,255	r 1,197	r 1,268	r 1,185	r 1,098	941
One-family structures ..... do	720	r 710	[4] r 720	r 698	r 710	r 709	r 678	r 727	r 731	r 724	r 711	r 652	r 743	r 660	r 596	574
CONSTRUCTION COST INDEXES																
Dept. of Commerce composite ..... 1957-59=100	112	116	114	116	116	116	117	117	117	118	118	118	118	119	119	120
American Appraisal Co., The:																
Average, 30 cities ..... 1913=100	802	824	818	820	825	827	829	834	835	837	840	843	845	854	858	--------
Atlanta ..... do	878	904	901	901	907	908	908	909	909	909	913	916	917	926	927	--------
New York ..... do	888	925	917	917	917	917	939	940	940	941	945	946	949	954	954	--------
San Francisco ..... do	792	814	804	804	804	804	834	834	834	837	839	840	841	852	852	--------
St. Louis ..... do	785	808	810	809	809	809	809	805	815	817	821	822	830	836	853	--------
Associated General Contractors (building only) 1957-59=100	119	123	122	123	124	124	124	124	124	124	124	124	124	125	126	127

r Revised. [1] Not yet available; estimate included in total. [2] Annual total includes revisions not distributed to months. [3] Computed from cumulative valuation total.
[4] Revisions for Jan.-Apr. 1965 (thous.): Total—1,273; 1,226; 1,245; 1,204; one-family structures—737; 703; 698; 697.

† Revised series. Monthly data for 1962-64 appear on p. 40 of the May 1966 SURVEY.
♀ Includes data not shown separately.
§ Data for June, Sept., and Dec. 1965 and Mar. and June 1966 are for 5 weeks; other months, 4 weeks.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
CONSTRUCTION AND REAL ESTATE—Continued																
CONSTRUCTION COST INDEXES—Con.																
E. H. Boeckh and Associates: ¶																
Average, 20 cities:																
All types combined ..... 1957-59=100	113.4	117.2	116.1	117.2	118.0	118.2	118.4	118.8	118.9	119.5	119.7	119.5	119.8	120.3	121.2	--------
Apartments, hotels, office buildings ..... do	114.6	118.5	117.5	118.4	119.2	119.4	119.7	120.0	120.1	120.7	121.1	120.6	120.8	121.4	122.3	--------
Commercial and factory buildings ..... do	113.4	117.2	116.1	117.3	118.1	118.3	118.5	118.8	118.9	119.5	119.8	119.5	119.8	120.3	121.1	--------
Residences ..... do	111.6	115.2	114.1	115.0	116.0	116.1	116.4	117.0	117.0	117.6	117.1	117.6	118.0	118.7	119.4	--------
Engineering News-Record:																
Building ..... do	116.1	118.9	117.8	118.8	119.1	119.5	120.1	120.4	120.2	120.4	120.5	121.7	122.0	123.1	123.7	[1] 124.5
Construction ..... do	123.2	127.8	126.0	127.6	128.6	129.5	129.8	129.8	129.7	130.0	130.0	131.2	131.4	132.4	133.4	[1] 135.4
Bu. of Public Roads—Highway construction:																
Composite (avg. for year or qtr.) ..... 1957-59=100	102.0	105.7	--------	106.9	--------	--------	106.7	--------	--------	106.6	--------	--------	109.0	--------	--------	--------
CONSTRUCTION MATERIALS																
Output index:																
Composite, unadjusted ♀ ..... 1947-49=100	152.6	157.1	159.6	171.2	159.5	176.7	171.0	165.9	150.0	144.9	134.8	r 136.8	170.5	--------	--------	--------
Seasonally adjusted ..... do	--------	--------	148.9	160.3	165.6	160.8	164.1	146.8	157.2	168.8	144.4	r 155.3	177.2	--------	--------	--------
Iron and steel products, unadjusted ..... do	154.2	161.1	165.9	170.0	163.6	187.5	161.6	159.8	143.6	148.0	136.4	r 144.2	189.9	189.0	--------	--------
Lumber and wood products, unadj ..... do	151.9	157.5	155.5	161.9	149.1	167.5	173.8	166.3	159.5	156.6	148.0	151.4	r 178.4	167.8	--------	--------
Portland cement, unadjusted ..... do	183.2	186.2	207.3	233.2	236.2	246.7	224.5	235.8	188.1	150.2	103.6	101.6	172.2	184.7	--------	--------
REAL ESTATE																
Mortgage applications for new home construction:																
Applications for FHA commitments ..... thous. units	182.1	188.9	16.6	15.7	15.1	17.3	16.6	15.1	14.5	13.3	13.6	13.8	17.7	16.0	12.8	13.0
Seasonally adjusted annual rates‡ ..... do	--------	--------	180	154	165	186	189	192	222	219	214	179	160	168	133	127
Requests for VA appraisals ..... do	113.6	102.1	10.4	9.7	8.6	8.9	8.4	7.2	6.8	6.7	5.9	5.4	9.1	10.1	9.4	8.7
Seasonally adjusted annual rates‡ ..... do	--------	--------	113	100	95	95	97	94	100	105	89	72	92	111	98	89
Home mortgages insured or guaranteed by—																
Fed. Hous. Adm.: Face amount ..... mil. $	6,573.22	7,464.59	515.58	610.77	646.67	757.29	755.77	714.36	706.02	698.25	727.41	511.89	607.09	515.71	497.79	557.09
Vet. Adm.: Face amount§ ..... do	2,852.21	2,652.23	182.49	217.36	217.21	244.70	254.42	245.00	242.64	227.87	236.31	189.76	163.04	131.82	166.66	--------
Federal Home Loan Banks, outstanding advances to member institutions, end of period ..... mil. $	5,325	5,997	5,227	5,586	5,793	5,770	5,802	5,826	5,724	5,997	5,898	5,739	5,687	6,516	6,704	6,783
New mortgage loans of all savings and loan associations, estimated total ..... mil. $	24,505	23,847	2,022	2,399	2,186	2,187	2,079	1,961	1,825	1,996	1,549	1,554	1,998	r 1,888	1,663	--------
By purpose of loan:																
Home construction ..... do	6,515	r 5,922	526	614	520	511	490	487	431	491	322	307	454	r 430	383	--------
Home purchase ..... do	10,397	r 10,697	861	1,099	1,063	1,099	1,015	910	834	865	640	645	814	r 798	759	--------
All other purposes ..... do	7,593	r 7,228	635	686	603	577	574	564	560	640	587	602	730	660	521	--------
New nonfarm mortgages recorded ($20,000 and under), estimated total ..... mil. $	36,921	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Nonfarm foreclosures ..... number	108,620	116,664	9,578	10,248	9,753	9,521	9,806	9,577	9,642	10,421	9,375	9,211	10,179	--------	--------	--------
Fire losses (on bldgs., contents, etc.) ..... mil. $	1,367.13	1,455.63	116.92	119.54	130.52	111.78	115.44	108.72	112.28	124.04	120.40	131.10	133.36	123.59	117.47	--------
DOMESTIC TRADE																
ADVERTISING																
Printers' Ink advertising index, seas. adj.:																
Combined index ..... 1957-59=100	125	136	135	135	135	141	138	138	143	142	144	140	--------	--------	--------	--------
Business papers ..... do	112	122	126	114	122	129	126	126	131	121	131	124	--------	--------	--------	--------
Magazines ..... do	136	147	145	145	151	160	145	147	151	159	156	153	--------	--------	--------	--------
Newspapers ..... do	103	109	104	110	108	108	113	112	112	111	115	118	--------	--------	--------	--------
Outdoor ..... do	89	92	108	99	77	91	78	97	108	109	96	84	--------	--------	--------	--------
Radio (network) ..... do	103	108	119	112	101	89	118	126	110	102	125	130	--------	--------	--------	--------
Television (network) ..... do	157	175	171	178	173	178	183	174	187	182	184	175	--------	--------	--------	--------
Television advertising:																
Network (major national networks):																
Net time costs, total ..... mil. $	1,145.9	1,260.3	--------	279.2	--------	--------	269.2	--------	--------	401.5	--------	--------	354.5	--------	--------	--------
Automotive, incl. accessories ..... do	96.5	99.1	--------	17.3	--------	--------	16.3	--------	--------	44.4	--------	--------	24.0	--------	--------	--------
Drugs and toiletries ..... do	360.6	409.2	--------	88.7	--------	--------	91.0	--------	--------	123.9	--------	--------	116.3	--------	--------	--------
Foods, soft drinks, confectionery ..... do	209.5	234.8	--------	56.6	--------	--------	52.0	--------	--------	67.3	--------	--------	72.2	--------	--------	--------
Soaps, cleansers, etc ..... do	103.2	112.0	--------	27.9	--------	--------	26.8	--------	--------	28.6	--------	--------	30.3	--------	--------	--------
Smoking materials ..... do	146.8	145.4	--------	31.0	--------	--------	29.3	--------	--------	46.7	--------	--------	41.1	--------	--------	--------
All other ..... do	229.2	259.8	--------	57.7	--------	--------	53.8	--------	--------	90.6	--------	--------	70.6	--------	--------	--------
Spot (natl. and regional, cooperating stations):																
Gross time costs, total ..... mil. $	1,016.0	1,075.5	--------	273.6	--------	--------	248.3	--------	--------	303.9	--------	--------	290.2	--------	--------	--------
Automotive, incl. accessories ..... do	38.5	38.9	--------	9.5	--------	--------	10.1	--------	--------	10.6	--------	--------	12.9	--------	--------	--------
Drugs and toiletries ..... do	192.9	207.4	--------	48.1	--------	--------	51.1	--------	--------	56.4	--------	--------	57.0	--------	--------	--------
Foods, soft drinks, confectionery ..... do	352.7	377.7	--------	97.7	--------	--------	82.7	--------	--------	107.1	--------	--------	107.8	--------	--------	--------
Soaps, cleansers, etc ..... do	98.5	100.4	--------	25.9	--------	--------	26.4	--------	--------	25.8	--------	--------	26.3	--------	--------	--------
Smoking materials ..... do	50.2	48.7	--------	13.4	--------	--------	10.5	--------	--------	11.5	--------	--------	12.7	--------	--------	--------
All other ..... do	283.2	302.4	--------	79.1	--------	--------	67.5	--------	--------	92.5	--------	--------	73.6	--------	--------	--------
Magazine advertising (general and natl. farm magazines):																
Cost, total ..... mil. $	996.8	1,076.9	103.7	86.6	68.7	65.3	90.0	120.5	117.8	91.5	64.6	83.1	101.9	112.4	110.4	--------
Apparel and accessories ..... do	61.8	64.8	6.6	2.4	.9	6.6	10.1	8.0	5.9	3.9	1.7	4.0	6.8	9.2	6.7	--------
Automotive, incl. accessories ..... do	110.7	111.7	11.0	9.0	5.9	4.4	3.6	16.9	15.2	7.2	8.8	11.2	11.5	12.5	11.8	--------
Building materials ..... do	27.1	30.4	3.7	3.1	2.4	1.7	3.0	3.2	2.2	1.2	1.6	2.3	3.4	4.7	3.9	--------
Drugs and toiletries ..... do	108.9	115.9	9.4	9.8	8.3	8.0	10.1	12.0	12.3	11.9	6.6	9.1	10.8	11.1	12.0	--------
Foods, soft drinks, confectionery ..... do	134.8	133.9	11.6	12.7	9.4	8.5	9.3	13.1	14.3	11.1	7.7	10.7	12.2	10.9	10.6	--------
Beer, wine, liquors ..... do	58.3	69.3	5.9	6.0	4.6	3.2	5.2	7.3	9.2	11.3	2.4	3.8	5.2	6.0	7.0	--------
Household equip., supplies, furnishings ..... do	71.7	71.5	9.2	6.1	3.8	3.4	6.0	8.5	9.1	5.4	3.0	3.6	7.6	8.9	10.0	--------
Industrial materials ..... do	48.4	50.5	4.9	4.2	3.9	3.1	5.0	6.5	5.7	3.9	2.9	3.3	4.0	4.2	4.8	--------
Soaps, cleansers, etc ..... do	16.0	21.7	2.7	1.4	1.7	1.6	1.6	2.2	1.7	.9	1.1	1.5	1.4	1.7	1.6	--------
Smoking materials ..... do	38.3	41.6	3.6	4.3	3.3	3.5	3.4	3.9	3.7	3.4	2.2	2.6	2.5	3.0	3.5	--------
All other ..... do	320.9	365.6	35.2	27.5	24.3	21.3	32.7	38.8	38.6	31.3	26.7	31.0	36.4	40.2	38.5	--------

r Revised. [1] Index as of July 1, 1966: Building, 124.6; construction, 137.4.
¶ Copyrighted data; see last paragraph of headnote, p. S-1.
♀ Includes data for items not shown separately.
‡ Revised seasonally adjusted data for 1958-64 will be shown later.
§ Data include guaranteed direct loans sold.

DOMESTIC TRADE—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
ADVERTISING—Continued																
Newspaper advertising linage (52 cities):																
Total ..... mil. lines	2,973.5	3,164.6	286.0	266.0	238.7	261.4	271.9	296.3	292.4	285.4	240.0	231.0	282.3	282.4	308.9	--------
Classified ..... do	787.1	865.6	79.9	75.7	74.1	79.1	72.9	78.4	71.8	62.0	73.7	69.5	79.4	81.6	87.0	--------
Display, total ..... do	2,186.3	2,298.9	206.0	190.3	164.6	182.3	198.9	217.9	220.7	223.4	166.3	161.5	202.9	200.8	221.8	--------
Automotive ..... do	159.7	170.4	16.9	17.3	13.4	13.3	13.2	18.8	14.6	9.6	12.8	13.1	16.2	16.0	18.7	--------
Financial ..... do	60.9	63.4	5.0	5.4	5.7	3.9	4.6	5.4	5.2	5.4	7.8	4.7	5.9	6.6	5.5	--------
General ..... do	292.5	288.5	28.5	24.9	18.2	18.1	27.4	30.6	28.7	22.9	18.8	22.1	26.0	27.2	31.5	--------
Retail ..... do	1,673.2	1,776.7	155.6	142.7	127.3	147.1	153.8	163.2	172.2	185.6	126.8	121.7	154.8	151.0	166.2	--------
RETAIL TRADE																
All retail stores: †																
Estimated sales (unadj.), total † ..... mil. $	261,630	283,950	23,820	23,825	24,129	22,989	22,732	25,067	25,158	30,601	22,054	21,260	24,712	r25,477	r24,847	[1]25,395
Durable goods stores ♀ ..... do	84,173	93,718	8,144	8,362	8,066	7,448	7,082	8,413	8,390	8,976	6,985	6,998	8,606	r8,372	r8,097	[1]8,512
Automotive group ..... do	48,730	56,266	5,006	5,094	4,821	4,243	3,784	4,994	4,954	4,835	4,300	4,366	5,430	r5,138	r4,807	[1]5,018
Passenger car, other auto. dealers ..... do	45,799	53,217	4,729	4,812	4,540	3,984	3,540	4,719	4,689	4,516	4,089	4,166	5,169	r4,848	4,531	--------
Tire, battery, accessory dealers ..... do	2,931	3,049	277	282	281	259	244	275	265	319	211	200	261	r290	276	--------
Furniture and appliance group ♀ ..... do	13,090	13,737	1,044	1,106	1,129	1,139	1,201	1,272	1,318	1,619	1,058	1,015	1,150	r1,097	r1,129	r1,213
Furniture, homefurnishings stores ..... do	8,079	8,538	666	708	724	724	712	790	819	941	645	614	714	r699	720	--------
Household appliance, TV, radio ..... do	4,199	4,223	312	329	335	347	393	394	397	546	342	335	368	r336	344	--------
Lumber, building, hardware group ..... do	11,340	12,115	1,090	1,143	1,160	1,119	1,102	1,132	1,098	1,084	817	774	980	1,038	1,093	--------
Lumber, bldg. materials dealers ♂ ..... do	8,690	9,302	839	900	916	889	865	885	846	729	619	594	762	r794	828	--------
Hardware stores ..... do	2,650	2,813	251	243	244	230	237	247	252	355	198	180	218	r244	265	--------
Nondurable goods stores ♀ ..... do	177,457	190,232	15,676	15,463	16,063	15,541	15,650	16,654	16,768	21,625	15,069	14,262	16,106	r17,105	r16,750	[1]16,883
Apparel group ..... do	15,282	15,752	1,256	1,208	1,145	1,173	1,324	1,360	1,455	2,418	1,152	1,009	1,277	r1,456	r1,355	[1]1,366
Men's and boys' wear stores ..... do	3,121	3,258	256	268	236	226	250	280	299	554	249	200	225	r268	261	--------
Women's apparel, accessory stores ..... do	5,944	6,243	496	456	440	443	496	553	602	992	466	428	544	r604	567	--------
Family and other apparel stores ..... do	3,626	3,680	282	275	278	309	348	310	341	566	244	213	275	r305	292	--------
Shoe stores ..... do	2,591	2,571	222	209	191	195	230	217	213	306	193	168	233	r279	235	--------
Drug and proprietary stores ..... do	8,613	9,335	751	746	766	757	759	798	786	1,089	778	752	798	r824	r825	[1]805
Eating and drinking places ..... do	19,577	21,423	1,831	1,865	2,015	1,984	1,856	1,878	1,747	1,881	1,708	1,618	1,809	r1,901	r1,972	[1]2,021
Food group ..... do	62,864	66,920	5,496	5,477	6,043	5,453	5,498	5,962	5,577	6,559	5,600	5,348	5,808	r6,075	r5,747	[1]5,873
Grocery stores ..... do	57,272	61,068	5,010	4,986	5,519	4,956	5,017	5,448	5,072	5,977	5,127	4,874	5,297	r5,559	r5,238	[1]5,369
Gasoline service stations ..... do	20,269	21,765	1,844	1,895	1,963	1,926	1,820	1,884	1,849	1,889	1,815	1,667	1,827	r1,898	r1,963	[1]2,006
General merchandise group ♀ ..... do	32,350	35,840	2,809	2,746	2,663	2,865	2,962	3,122	3,600	5,644	2,375	2,285	2,887	r3,080	r3,035	[1]3,150
Department stores ..... do	20,809	23,421	1,836	1,806	1,731	1,863	1,942	2,035	2,344	3,745	1,564	1,474	1,892	r2,007	r1,996	[1]2,080
Mail order houses (dept. store mdse.) ..... do	2,402	2,581	194	184	172	212	223	225	328	358	166	166	218	198	202	--------
Variety stores ..... do	4,948	5,320	423	409	412	426	422	448	484	888	313	335	393	460	430	--------
Liquor stores ..... do	6,011	6,305	510	497	542	497	505	533	561	826	496	470	496	r541	534	--------
Estimated sales (seas. adj.), total † ..... do	--------	--------	23,317	23,322	23,668	23,585	23,753	24,194	24,647	24,816	25,023	25,263	25,536	r24,949	r24,555	[1]24,841
Durable goods stores ♀ ..... do	--------	--------	7,616	7,665	7,827	7,755	7,768	7,865	8,092	8,252	8,324	8,399	8,649	r7,939	r7,532	[1]7,832
Automotive group ..... do	--------	--------	4,555	4,606	4,743	4,660	4,658	4,614	4,776	4,953	4,884	4,995	5,121	r4,580	4,306	--------
Passenger car, other auto. dealers ..... do	--------	--------	4,295	4,359	4,491	4,402	4,398	4,345	4,509	4,714	4,610	4,718	4,822	r4,302	4,046	--------
Tire, battery, accessory dealers ..... do	--------	--------	260	247	252	258	260	269	267	239	274	277	299	r278	260	--------
Furniture and appliance group ♀ ..... do	--------	--------	1,088	1,099	1,118	1,127	1,184	1,221	1,218	1,207	1,208	1,220	1,249	r1,202	1,183	--------
Furniture, homefurnishings stores ..... do	--------	--------	682	699	722	706	716	749	756	735	759	730	765	r741	740	--------
Household appliance, TV, radio ..... do	--------	--------	332	334	334	353	389	380	366	378	378	405	405	r379	368	--------
Lumber, building, hardware group ..... do	--------	--------	1,004	1,011	1,016	1,002	1,002	1,021	1,074	1,070	1,149	1,114	1,150	1,034	998	--------
Lumber, bldg. materials dealers ♂ ..... do	--------	--------	776	783	782	768	765	775	819	825	896	862	895	r797	755	--------
Hardware stores ..... do	--------	--------	228	228	234	234	237	246	255	245	253	252	255	r237	243	--------
Nondurable goods stores ♀ ..... do	--------	--------	15,701	15,657	15,841	15,830	15,985	16,329	16,555	16,564	16,699	16,864	16,887	r17,010	r17,023	[1]17,009
Apparel group ..... do	--------	--------	1,299	1,278	1,315	1,306	1,343	1,321	1,384	1,340	1,417	1,450	1,377	r1,389	1,421	--------
Men's and boys' wear stores ..... do	--------	--------	271	262	268	271	278	276	280	269	289	289	277	r279	282	--------
Women's apparel, accessory stores ..... do	--------	--------	502	501	510	500	508	535	566	560	570	594	569	r579	582	--------
Family and other apparel stores ..... do	--------	--------	306	303	326	327	344	290	311	297	318	327	299	r308	321	--------
Shoe stores ..... do	--------	--------	220	212	211	208	213	220	227	214	240	240	232	223	236	--------
Drug and proprietary stores ..... do	--------	--------	755	760	775	779	794	816	818	828	806	806	816	r843	837	--------
Eating and drinking places ..... do	--------	--------	1,769	1,769	1,812	1,807	1,814	1,825	1,810	1,875	1,879	1,915	1,935	r1,924	1,916	--------
Food group ..... do	--------	--------	5,497	5,534	5,571	5,568	5,586	5,788	5,757	5,956	5,783	5,879	5,917	r5,981	5,930	--------
Grocery stores ..... do	--------	--------	5,021	5,053	5,076	5,078	5,097	5,271	5,235	5,432	5,278	5,359	5,391	r5,467	5,428	--------
Gasoline service stations ..... do	--------	--------	1,811	1,824	1,831	1,820	1,827	1,843	1,860	1,838	1,907	1,907	1,907	r1,927	1,936	--------
General merchandise group ♀ ..... do	--------	--------	2,940	2,894	2,961	2,988	3,043	3,055	3,199	3,069	3,230	3,225	3,225	r3,194	3,213	--------
Department stores ..... do	--------	--------	1,909	1,885	1,936	1,961	1,982	1,978	2,087	2,019	2,119	2,127	2,119	r2,099	2,105	--------
Mail order houses (dept. store mdse.) ..... do	--------	--------	215	211	219	211	223	220	235	209	243	223	220	224	216	--------
Variety stores ..... do	--------	--------	450	442	443	448	452	459	469	433	451	457	459	453	468	--------
Liquor stores ..... do	--------	--------	530	525	527	513	530	531	543	533	560	561	559	r564	564	--------
Estimated inventories, end of year or month: †																
Book value (unadjusted), total † ..... mil. $	30,181	32,903	33,277	33,087	32,935	32,743	32,527	33,708	34,771	32,903	33,103	34,148	35,285	35,699	35,977	--------
Durable goods stores ♀ ..... do	12,854	14,433	15,098	15,002	14,918	14,317	13,623	14,016	14,533	14,433	14,923	15,480	15,916	16,118	16,602	--------
Automotive group ..... do	5,578	7,189	7,338	7,308	7,300	6,615	5,945	6,344	6,772	7,189	7,541	7,951	8,123	8,218	8,552	--------
Furniture and appliance group ..... do	2,227	2,312	2,389	2,383	2,338	2,396	2,426	2,419	2,502	2,312	2,312	2,307	2,372	2,480	2,535	--------
Lumber, building, hardware group ..... do	2,461	2,427	2,611	2,590	2,547	2,520	2,529	2,526	2,525	2,427	2,462	2,504	2,587	2,602	2,634	--------
Nondurable goods stores ♀ ..... do	17,327	18,470	18,179	18,085	18,017	18,426	18,904	19,692	20,238	18,470	18,180	18,668	19,369	19,581	19,375	--------
Apparel group ..... do	3,432	3,677	3,709	3,631	3,638	3,930	4,141	4,213	4,266	3,677	3,544	3,753	3,939	3,951	3,910	--------
Food group ..... do	3,822	4,074	3,803	3,803	3,762	3,735	3,720	3,892	3,982	4,074	3,959	3,945	4,033	4,079	4,056	--------
General merchandise group ..... do	5,381	5,831	5,847	5,825	5,855	6,025	6,309	6,749	6,920	5,831	5,933	6,071	6,432	6,543	6,445	--------
Department stores ..... do	3,174	3,466	3,419	3,378	3,400	3,517	3,693	4,023	4,175	3,466	3,442	3,546	3,787	3,887	3,837	--------
Book value (seas. adj.), total † ..... do	31,130	33,957	32,823	33,014	33,088	33,360	33,045	33,296	33,533	33,957	34,113	34,427	34,556	34,737	35,266	--------
Durable goods stores ♀ ..... do	13,136	14,782	14,566	14,546	14,592	14,819	14,621	14,782	14,774	14,782	14,949	15,113	15,201	15,336	15,813	--------
Automotive group ..... do	5,645	7,329	6,813	6,900	6,979	7,213	7,036	7,250	7,304	7,329	7,315	7,361	7,365	7,484	7,768	--------
Furniture and appliance group ..... do	2,272	2,359	2,383	2,393	2,357	2,401	2,393	2,335	2,383	2,359	2,398	2,383	2,389	2,458	2,530	--------
Lumber, building, hardware group ..... do	2,550	2,512	2,535	2,525	2,525	2,507	2,534	2,562	2,563	2,512	2,541	2,558	2,532	2,532	2,558	--------

r Revised. [1] Advance estimate. †Revised series. Data reflect use of new sample (effective with data for Oct. 1965) based on definitions and classifications according to the 1963 Census of Business. See p. 20 ff. of the Feb. 1966 SURVEY for data back to 1959 for mfg, and trade inventories, total and retail inventories. See p. 18 ff. of the April SURVEY for inventory-sales ratios, mfg. and trade sales, total, and retail sales back to 1959 (revised accounts receivable data prior to Oct. 1965 are not presently available). Complete details appear in the Monthly Retail Trade Report, Jan. 1966 and subsequent issues, available from the Bureau of the Census, Wash., D.C., 20233. ♀ Includes data not shown separately. ♂ Comprises lumber yards, building materials dealers, and paint, plumbing, and electrical stores.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
DOMESTIC TRADE—Continued																
RETAIL TRADE—Continued																
All retail stores†—Continued																
Estimated inventories, end of yr. or mo.†—Con.																
Book value (seas. adj.)—Continued																
Nondurable goods stores♀ ..... mil. $	17,994	19,175	18,257	18,468	18,496	18,541	18,424	18,514	18,759	19,175	19,164	19,314	19,355	19,401	19,453	-------
Apparel group ..... do	3,613	3,871	3,762	3,810	3,842	3,899	3,903	3,848	3,867	3,871	3,844	3,917	3,904	3,915	3,966	-------
Food group ..... do	3,857	4,111	3,784	3,792	3,804	3,815	3,735	3,812	3,896	4,111	4,027	3,981	4,012	4,019	4,040	-------
General merchandise group ..... do	5,809	6,289	5,905	6,035	6,055	6,048	6,004	6,040	6,092	6,289	6,501	6,443	6,479	6,523	6,508	-------
Department stores ..... do	3,410	3,718	3,447	3,541	3,575	3,553	3,503	3,542	3,608	3,718	3,803	3,805	3,802	3,875	3,869	-------
Firms with 4 or more stores:																
Estimated sales (unadjusted), total ..... do	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	
Firms with 11 or more stores:†																
Estimated sales (unadj.), total♀† ..... do	68,306	c 73,454	5,960	5,898	6,096	5,899	6,092	6,432	6,591	9,275	5,494	5,256	6,214	6,661	6,291	-------
Apparel group♀ ..... do	4,287	4,445	362	351	314	337	376	390	412	679	288	263	361	420	373	-------
Men's and boys' wear stores ..... do	531	557	47	45	38	36	41	52	53	94	40	31	37	45	42	-------
Women's apparel, accessory stores ..... do	1,622	1,656	136	128	120	125	139	145	153	263	102	99	135	158	145	-------
Shoe stores ..... do	1,155	1,168	98	97	82	89	106	96	98	154	81	73	104	125	102	-------
Drug and proprietary stores ..... do	2,029	2,300	181	183	189	183	187	197	196	318	185	179	199	207	206	-------
Eating and drinking places ..... do	1,677	1,891	162	167	170	172	168	169	155	167	163	155	187	183	187	-------
Furniture and appliance group ..... do	1,126	1,193	98	103	97	99	102	109	110	135	86	86	105	96	100	-------
General merchandise group♀ ..... do	23,645	26,112	2,065	2,032	1,982	2,135	2,188	2,260	2,615	4,070	1,707	1,636	2,095	2,236	2,220	-------
Dept. stores, excl. mail order sales ..... do	15,807	17,593	1,401	1,378	1,334	1,431	1,480	1,522	1,743	2,751	1,162	1,087	1,416	1,511	1,516	-------
Variety stores ..... do	3,770	4,096	322	315	315	328	326	347	386	701	244	262	316	368	341	-------
Grocery stores ..... do	26,198	27,725	2,276	2,221	2,497	2,142	2,249	2,451	2,241	2,831	2,311	2,216	2,416	2,631	2,336	-------
Lumber yards, bldg. materials dealers♂ ..... do	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	
Tire, battery, accessory dealers ..... do	1,242	1,312	119	123	121	114	108	121	108	134	93	84	116	124	124	-------
Estimated sales (seas. adj.), total♀† ..... do	-------	-------	6,044	6,037	6,091	6,162	6,248	6,209	6,373	6,445	6,475	6,598	6,610	6,574	6,536	-------
Apparel group♀ ..... do	-------	-------	365	363	368	371	375	382	383	374	392	407	386	382	382	-------
Men's and boys' wear stores ..... do	-------	-------	47	45	46	47	47	49	46	45	49	47	43	45	43	-------
Women's apparel, accessory stores ..... do	-------	-------	135	133	137	133	139	146	139	143	146	156	144	150	146	-------
Shoe stores ..... do	-------	-------	96	97	95	97	97	99	104	100	106	104	106	100	102	-------
Drug and proprietary stores ..... do	-------	-------	187	188	193	194	198	204	203	206	199	205	208	213	215	-------
Eating and drinking places ..... do	-------	-------	157	159	158	160	163	164	160	168	180	179	193	184	181	-------
Furniture and appliance group ..... do	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	
General merchandise group♀ ..... do	-------	-------	2,132	2,112	2,172	2,216	2,250	2,203	2,342	2,217	2,330	2,392	2,363	2,295	2,336	-------
Dept. stores, excl. mail order sales ..... do	-------	-------	1,418	1,413	1,458	1,506	1,515	1,469	1,577	1,516	1,564	1,625	1,587	1,553	1,576	-------
Variety stores ..... do	-------	-------	342	337	338	342	348	353	371	342	362	366	371	359	370	-------
Grocery stores ..... do	-------	-------	2,290	2,302	2,301	2,303	2,323	2,339	2,325	2,499	2,378	2,422	2,421	2,506	2,449	-------
Lumber yards, bldg. materials dealers♂ ..... do	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	
Tire, battery, accessory dealers ..... do	-------	-------	112	108	109	114	116	120	107	94	123	120	136	120	117	-------
All retail stores, accounts receivable, end of yr. or mo.:																
Total (unadjusted)† ..... mil. $	-------	18,193	-------	-------	-------	-------	-------	16,780	17,166	18,193	17,486	r 16,912	16,865	-------	-------	-------
Durable goods stores ..... do	-------	7,120	-------	-------	-------	-------	-------	6,926	6,943	7,120	6,838	r 6,583	6,578	-------	-------	-------
Nondurable goods stores ..... do	-------	11,073	-------	-------	-------	-------	-------	9,854	10,223	11,073	10,648	r 10,329	10,287	-------	-------	-------
Charge accounts ..... do	-------	8,269	-------	-------	-------	-------	-------	7,907	8,040	8,269	7,786	r 7,471	7,533	-------	-------	-------
Installment accounts ..... do	-------	9,924	-------	-------	-------	-------	-------	8,873	9,126	9,924	9,700	r 9,441	9,332	-------	-------	-------
Total (seasonally adjusted)† ..... do	-------	17,034	-------	-------	-------	-------	-------	16,824	17,180	17,034	17,207	r 17,419	17,418	-------	-------	-------
Durable goods stores ..... do	-------	6,916	-------	-------	-------	-------	-------	6,722	6,891	6,916	7,039	r 7,020	6,954	-------	-------	-------
Nondurable goods stores ..... do	-------	10,118	-------	-------	-------	-------	-------	10,102	10,289	10,118	10,168	r 10,399	10,464	-------	-------	-------
Charge accounts ..... do	-------	7,833	-------	-------	-------	-------	-------	7,825	7,965	7,833	7,842	r 7,881	7,895	-------	-------	-------
Installment accounts ..... do	-------	9,201	-------	-------	-------	-------	-------	8,999	9,215	9,201	9,365	r 9,538	9,523	-------	-------	-------
Department stores:																
Ratio of collections to accounts receivable:																
Charge accounts ..... percent	49	49	48	51	50	49	50	50	50	52	48	-------	-------	-------	-------	-------
Installment accounts ..... do	17	18	17	18	17	18	18	18	18	18	18	-------	-------	-------	-------	-------
Sales by type of payment:																
Cash sales ..... percent of total sales	43	43	43	44	44	44	42	42	43	46	43	-------	-------	-------	-------	-------
Charge account sales ..... do	39	38	39	37	37	38	39	40	39	37	36	-------	-------	-------	-------	-------
Installment sales ..... do	18	19	18	19	19	18	19	18	18	17	21	-------	-------	-------	-------	-------
EMPLOYMENT AND POPULATION																
POPULATION																
Population, U.S. (incl. Alaska and Hawaii):																
Total, incl. armed forces overseas ..... mil.	1 192.12	1 194.57	194.17	194.37	194.57	194.79	195.01	195.24	195.45	195.64	195.83	196.00	196.16	196.34	196.50	196.67
EMPLOYMENT																
Noninstitutional population, est. number 14 years of age and over, total, unadj. ..... mil.	134.14	136.24	135.98	136.16	136.25	136.47	136.67	136.86	137.04	137.23	137.39	137.56	137.74	137.91	c 138.10	138.28
Total labor force, incl. armed forces ..... thous.	76,971	78,357	78,425	80,683	81,150	80,163	78,044	78,713	78,598	78,477	77,409	77,632	78,034	78,914	79,751	82,700
Civilian labor force, total ..... do	74,233	75,635	75,741	78,003	78,457	77,470	75,321	75,953	75,803	75,636	74,519	74,708	75,060	75,906	76,706	79,601
Employed, total ..... do	70,357	72,179	72,407	73,716	74,854	74,212	72,446	73,196	72,837	72,749	71,229	71,551	72,023	73,105	73,764	75,731
Agricultural employment ..... do	4,761	4,585	5,128	5,622	5,626	5,136	4,778	4,954	4,128	3,645	3,577	3,612	3,780	4,204	4,292	5,187
Nonagricultural employment ..... do	65,596	67,594	67,278	68,094	69,228	69,077	67,668	68,242	68,709	69,103	67,652	67,939	68,244	68,900	69,472	70,543
Unemployed (all civilian workers) ..... do	3,876	3,456	3,335	4,287	3,602	3,258	2,875	2,757	2,966	2,888	3,290	3,158	3,037	2,802	2,942	3,870
Long-term (15 weeks and over) ..... do	973	755	804	762	587	612	609	588	531	600	678	685	749	779	602	466
Percent of civilian labor force	5.2	4.6	4.4	5.5	4.6	4.2	3.8	3.6	3.9	3.8	4.4	4.2	4.0	3.7	3.8	4.9
Not in labor force ..... thous.	57,172	57,884	57,556	55,477	55,102	56,310	58,626	58,149	58,445	58,749	59,985	59,930	59,707	58,994	58,349	55,575
Civilian labor force, seasonally adj⊕ ..... do	-------	-------	75,306	75,652	76,054	75,772	75,611	75,846	76,111	76,567	76,754	76,355	76,341	76,666	76,268	77,086
Employed, total ..... do	-------	-------	71,816	72,085	72,618	72,387	72,297	72,561	72,914	73,441	73,715	73,521	73,435	73,799	73,231	73,997
Agricultural employment ..... do	-------	-------	4,869	4,651	4,639	4,572	4,418	4,551	4,273	4,486	4,429	4,442	4,363	4,482	4,076	4,238
Nonagricultural employment ..... do	-------	-------	66,947	67,434	67,979	67,815	67,879	68,010	68,641	68,955	69,286	69,079	69,072	69,317	69,155	69,759
Unemployed (all civilian workers) ..... do	-------	-------	3,490	3,567	3,436	3,385	3,314	3,285	3,197	3,126	3,039	2,834	2,906	2,867	3,037	3,089
Long-term (15 weeks and over) ..... do	-------	-------	715	779	685	717	728	697	644	660	661	579	588	603	536	476
Rates: ¶																
All civilian workers	5.2	4.6	4.6	4.7	4.5	4.5	4.4	4.3	4.2	4.1	4.0	3.7	3.8	3.7	4.0	4.0
Men, 20 years of age and over	3.9	3.2	3.3	3.2	3.2	3.1	3.0	2.9	2.8	2.6	2.6	2.6	2.6	2.4	2.4	2.6
Women, 20 years of age and over	5.2	4.5	4.4	4.8	4.4	4.4	4.2	4.2	4.3	4.0	3.8	3.6	3.6	3.6	4.0	3.9
Both sexes, 14–19 years of age	14.7	13.6	14.0	14.0	13.4	12.9	13.2	13.2	12.3	12.9	12.0	10.9	11.7	12.0	13.4	12.3

r Revised. c Corrected. 1 As of July 1. †See corresponding note on p. S-11.
♀Includes data not shown separately.
♂Comprises lumber yards, building materials dealers, and paint, plumbing, and electrical stores.

⊕ Effective with the Feb. 1966 SURVEY, data reflect revised seasonal factors; comparable data for earlier periods appear in the Feb. 1966 BLS report, Employment and Earnings and Monthly Report on the Labor Force, GPO, Wash., D.C. 20402.
¶ Unemployed in each group as percent of that group.

EMPLOYMENT AND POPULATION—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p
EMPLOYMENT—Continued																
Employees on payrolls (nonagricultural estab.):†																
Total, unadjusted† ..... thous..	58,156	60,444	60,000	60,848	60,694	60,960	61,515	61,786	62,029	62,660	61,041	61,212	61,826	r 62,500	r 63,028	63,966
Manufacturing establishments ..... do....	17,259	17,984	17,745	18,027	18,016	18,211	18,428	18,412	18,443	18,415	18,274	18,457	18,588	r 18,709	r 18,843	19,135
Durable goods industries ..... do....	9,813	10,379	10,279	10,437	10,416	10,410	10,608	10,623	10,686	10,718	10,697	10,812	10,910	r 11,027	r 11,121	11,276
Nondurable goods industries ..... do....	7,446	7,604	7,466	7,590	7,600	7,801	7,820	7,789	7,757	7,697	7,577	7,645	7,678	r 7,682	r 7,722	7,859
Mining, total ♀ ..... do....	633	628	629	640	641	640	627	629	631	628	617	613	615	r 585	r 626	644
Metal mining ..... do....	79	83	83	84	84	85	84	83	84	84	83	84	84	84	85	--------
Coal mining ..... do....	148	142	142	142	139	140	136	143	145	144	143	143	142	105	143	--------
Crude petroleum and natural gas ..... do....	289	282	282	288	290	288	281	278	279	281	277	275	275	274	274	--------
Contract construction ..... do....	3,056	3,211	3,223	3,412	3,476	3,575	3,495	3,465	3,375	3,203	2,974	2,851	3,015	r 3,191	r 3,311	3,559
Transportation and public utilities ♀ ..... do....	3,947	4,031	4,008	4,070	4,083	4,098	4,112	4,104	4,091	4,087	4,025	4,034	4,054	r 4,075	r 4,111	4,165
Railroad transportation ..... do....	756	737	737	747	749	750	741	738	730	733	718	710	711	r 714	718	--------
Local and interurban passenger transit.. do....	267	267	270	263	248	252	270	271	270	273	273	272	272	r 268	267	--------
Motor freight trans. and storage ..... do....	920	965	946	978	986	985	1,001	1,005	1,001	993	954	962	970	r 975	991	--------
Air transportation ..... do....	213	231	227	229	233	234	236	238	240	243	242	246	248	252	255	--------
Telephone communication ..... do....	706	737	731	740	755	756	744	742	744	745	745	748	753	r 759	763	--------
Electric, gas, and sanitary services ..... do....	614	620	614	627	634	639	630	622	618	621	619	618	619	621	622	--------
Wholesale and retail trade ..... do....	12,132	12,588	12,437	12,596	12,583	12,574	12,639	12,736	12,960	13,638	12,716	12,617	12,700	r 12,883	r 12,918	13,076
Wholesale trade ..... do....	3,173	3,263	3,213	3,269	3,301	3,312	3,307	3,321	3,326	3,345	3,303	3,299	3,305	r 3,314	3,321	3,381
Retail trade ..... do....	8,959	9,325	9,224	9,327	9,282	9,262	9,332	9,415	9,634	10,293	9,413	9,318	9,395	r 9,569	r 9,597	9,695
Finance, insurance, and real estate ..... do....	2,964	3,044	3,029	3,062	3,098	3,102	3,073	3,066	3,062	3,064	3,049	3,054	3,075	r 3,089	r 3,102	3,137
Services and miscellaneous ..... do....	8,569	8,907	8,905	9,008	9,081	9,062	9,039	9,073	9,054	9,046	8,959	9,030	9,112	r 9,242	r 9,348	9,461
Government ..... do....	9,595	10,051	10,024	10,033	9,716	9,698	10,102	10,301	10,413	10,579	10,427	10,556	10,667	10,726	r 10,769	10,789
Total, seasonally adjusted† ..... do....	58,156	60,444	60,032	60,290	60,501	60,621	60,756	61,001	61,472	61,884	62,148	62,501	62,918	r 62,935	r 63,060	63,384
Manufacturing establishments ..... do....	17,259	17,984	17,835	17,943	18,032	18,072	18,098	18,163	18,321	18,429	18,522	18,691	18,780	18,860	r 18,939	19,047
Durable goods industries ..... do....	9,813	10,379	10,266	10,345	10,424	10,476	10,494	10,523	10,615	10,707	10,805	10,919	10,996	r 11,056	r 11,107	11,180
Ordnance and accessories ..... do....	247	236	231	234	236	239	242	243	244	243	250	255	257	261	r 267	271
Lumber and wood products ..... do....	602	606	603	601	602	603	601	605	613	623	633	630	636	628	r 619	616
Furniture and fixtures ..... do....	406	429	428	428	430	427	430	432	435	442	447	448	451	451	456	456
Stone, clay, and glass products ..... do....	612	621	613	612	618	618	622	624	627	636	644	640	643	r 640	634	635
Primary metal industries ..... do....	1,231	1,292	1,285	1,306	1,317	1,318	1,308	1,284	1,269	1,274	1,283	1,288	1,294	1,303	r 1,310	1,328
Fabricated metal products ..... do....	1,187	1,260	1,251	1,259	1,269	1,263	1,269	1,274	1,294	1,300	1,314	1,327	1,334	1,335	r 1,331	1,339
Machinery ..... do....	1,606	1,714	1,692	1,707	1,728	1,728	1,736	1,745	1,768	1,771	1,783	1,798	1,800	r 1,809	r 1,826	1,847
Electrical equipment and supplies ..... do....	1,548	1,672	1,647	1,665	1,677	1,683	1,697	1,722	1,741	1,769	1,794	1,826	1,843	r 1,880	r 1,898	1,927
Transportation equipment ..... do....	1,605	1,740	1,722	1,735	1,740	1,781	1,771	1,767	1,790	1,805	1,822	1,860	1,884	r 1,890	r 1,900	1,893
Instruments and related products ..... do....	369	385	378	383	389	388	390	392	394	398	405	410	414	416	r 422	425
Miscellaneous manufacturing ind ..... do....	398	424	416	415	418	428	428	435	440	446	430	437	440	443	r 446	443
Nondurable goods industries ..... do....	7,446	7,604	7,569	7,598	7,608	7,596	7,604	7,640	7,706	7,722	7,717	7,772	7,784	r 7,804	r 7,830	7,867
Food and kindred products ..... do....	1,746	1,737	1,734	1,728	1,733	1,723	1,717	1,733	1,761	1,745	1,743	1,749	1,748	1,738	r 1,727	1,718
Tobacco manufactures ..... do....	89	84	86	86	87	80	79	81	81	84	83	82	84	r 84	r 83	85
Textile mill products ..... do....	891	920	914	916	921	921	924	928	933	937	939	943	946	r 947	r 950	951
Apparel and related products ..... do....	1,302	1,351	1,346	1,367	1,343	1,345	1,356	1,362	1,369	1,377	1,355	1,383	1,384	1,392	r 1,412	1,431
Paper and allied products ..... do....	625	638	633	634	641	637	640	643	646	650	654	658	659	659	661	667
Printing, publishing, and allied ind.. do....	950	977	971	975	981	981	980	984	990	992	998	1,004	1,003	1,013	r 1,015	1,023
Chemicals and allied products ..... do....	877	902	894	900	908	911	910	909	914	918	922	927	931	r 931	r 937	944
Petroleum refining and related ind... do....	183	178	176	177	179	179	179	177	178	178	177	176	175	176	r 178	179
Rubber and misc. plastics products.. do....	434	464	460	463	464	466	465	469	477	483	485	487	491	496	499	506
Leather and leather products ..... do....	348	354	355	352	351	353	354	354	357	358	361	363	363	368	368	363
Mining ..... do....	633	628	627	626	633	627	617	622	627	630	632	631	632	r 591	r 624	630
Contract construction ..... do....	3,056	3,211	3,188	3,195	3,154	3,189	3,186	3,202	3,267	3,386	3,383	3,374	3,462	r 3,370	r 3,275	3,332
Transportation and public utilities ..... do....	3,947	4,031	4,020	4,034	4,031	4,049	4,067	4,071	4,079	4,079	4,090	4,104	4,107	r 4,112	r 4,123	4,128
Wholesale and retail trade ..... do....	12,132	12,588	12,532	12,580	12,619	12,600	12,641	12,684	12,754	12,822	12,909	12,942	13,015	r 13,004	r 13,016	13,060
Finance, insurance, and real estate ..... do....	2,964	3,044	3,032	3,041	3,049	3,053	3,061	3,069	3,074	3,082	3,080	3,082	3,100	r 3,101	r 3,105	3,115
Services and miscellaneous ..... do....	8,569	8,907	8,843	8,857	8,929	8,946	8,967	9,019	9,081	9,128	9,142	9,205	9,251	r 9,261	r 9,283	9,303
Government ..... do....	9,595	10,051	9,955	10,014	10,054	10,085	10,119	10,171	10,269	10,328	10,390	10,472	10,571	10,636	r 10,695	10,769
Production workers on mfg. payrolls, unadjusted:†																
Total, unadjusted† ..... thous..	12,769	13,376	13,180	13,412	13,361	13,540	13,773	13,754	13,770	13,724	13,571	13,727	13,828	r 13,917	r 14,030	14,263
Seasonally adjusted ..... do....	--------	--------	13,252	13,340	13,405	13,440	13,457	13,507	13,647	13,731	13,801	13,937	14,003	r 14,054	r 14,105	14,187
Durable goods industries, unadjusted.. do....	7,209	7,693	7,621	7,750	7,701	7,683	7,887	7,900	7,949	7,968	7,929	8,024	8,098	r 8,191	r 8,267	8,386
Seasonally adjusted ..... do....	--------	--------	7,599	7,662	7,721	7,769	7,781	7,798	7,878	7,955	8,027	8,122	8,177	r 8,214	r 8,247	8,294
Ordnance and accessories ..... do....	106	102	98	99	100	102	106	108	110	108	114	118	120	122	r 126	128
Lumber and wood products ..... do....	530	532	531	553	553	558	550	543	540	533	522	522	527	r 534	544	565
Furniture and fixtures ..... do....	337	356	350	355	353	360	364	366	367	368	366	367	371	371	r 372	378
Stone, clay, and glass products ..... do....	492	499	497	507	512	516	519	511	508	500	489	488	496	r 510	515	526
Primary metal industries ..... do....	1,002	1,055	1,066	1,085	1,080	1,076	1,069	1,032	1,017	1,026	1,035	1,049	1,060	r 1,077	r 1,082	1,100
Blast furnaces, steel and rolling mills.. do....	459	481	493	506	506	504	484	451	435	437	442	449	460	r 472	477	--------
Fabricated metal products ..... do....	912	976	968	984	974	979	999	1,004	1,017	1,016	1,012	1,018	1,023	1,033	1,038	1,054
Machinery ..... do....	1,118	1,199	1,192	1,206	1,204	1,196	1,212	1,212	1,226	1,242	1,250	1,266	1,277	r 1,285	r 1,296	1,312
Electrical equipment and supplies ..... do....	1,038	1,146	1,114	1,136	1,132	1,148	1,180	1,203	1,221	1,241	1,245	1,261	1,265	r 1,290	r 1,304	1,330
Transportation equipment ♀ ..... do....	1,120	1,241	1,240	1,244	1,218	1,144	1,270	1,291	1,314	1,324	1,318	1,340	1,355	r 1,357	r 1,368	1,359
Motor vehicles and equipment ..... do....	581	667	672	678	660	568	682	697	706	706	688	696	699	r 695	700	--------
Aircraft and parts ..... do....	338	353	342	341	350	356	364	369	381	391	400	408	417	425	r 430	431
Instruments and related products ..... do....	234	246	238	245	247	250	254	254	256	258	260	263	266	266	r 270	274
Miscellaneous mfg. industries ..... do....	319	340	329	336	329	355	365	376	373	352	318	330	338	r 346	r 353	358
Nondurable goods industries, unadj.... do....	5,560	5,684	5,559	5,662	5,660	5,857	5,886	5,854	5,821	5,756	5,642	5,703	5,730	r 5,726	r 5,763	5,877
Seasonally adjusted ..... do....	--------	--------	5,653	5,678	5,684	5,671	5,676	5,709	5,769	5,776	5,774	5,815	5,826	r 5,840	r 5,858	5,893
Food and kindred products ..... do....	1,154	1,146	1,080	1,124	1,175	1,256	1,266	1,232	1,194	1,136	1,088	1,074	1,075	1,075	r 1,080	1,122
Tobacco manufactures ..... do....	77	72	63	63	63	78	86	86	75	76	70	67	64	62	60	61
Textile mill products ..... do....	798	821	817	826	816	830	832	835	838	834	828	834	840	844	r 848	857
Apparel and related products ..... do....	1,158	1,203	1,184	1,208	1,165	1,224	1,229	1,229	1,228	1,220	1,179	1,236	1,244	1,223	r 1,241	1,264
Paper and allied products ..... do....	489	497	490	499	499	503	506	505	507	509	504	504	507	511	512	525
Printing, publishing, and allied ind.. do....	601	620	613	616	618	622	626	630	634	635	630	635	638	r 642	r 644	651
Chemicals and allied products ..... do....	529	542	544	544	548	551	547	543	543	543	544	549	556	564	566	568
Petroleum refining and related ind... do....	114	110	109	112	114	114	113	111	109	108	107	107	107	109	r 111	114
Petroleum refining ..... do....	90	86	85	87	87	87	86	85	85	85	84	84	84	84	85	86
Rubber and misc. plastics products.. do....	335	361	355	358	354	363	369	372	378	380	378	377	380	r 383	386	394
Leather and leather products ..... do....	306	311	305	310	308	318	312	311	316	316	314	320	318	314	316	320

r Revised. p Preliminary.

†Beginning in the Jan. 1966 issue of the SURVEY, data for employment, hours, earnings, and labor turnover reflect adjustment to Mar. 1964 benchmarks and the introduction of the 1963 amendments to the 1957 SIC system; they are not strictly comparable with previously published figures. Comparable earlier data appear in BLS Bulletin 1312-3, Employment and Earnings Statistics for the United States, 1909-65 (Dec. 1965), $4.25, GPO, Washington, D.C. 20402.

♀ Includes data for industries not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p

EMPLOYMENT AND POPULATION—Continued

	1964	1965	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p
EMPLOYMENT—Continued																
Miscellaneous employment data:																
Federal civilian employees (executive branch):																
United States ..... thous.	2,317	2,347	2,308	2,342	2,375	2,376	2,341	2,352	2,371	[1] 2,512	2,375	2,400	2,429	2,462	2,482	--------
Wash., D.C., metropolitan area ..... do	244	251	246	255	258	256	251	251	253	[1] 254	251	252	255	256	258	--------
Railroad employees (class I railroads):⊕																
Total ..... do	683	652	653	663	667	666	656	652	644	645	p 633	p 631	p 631	p 636	p 639	--------
Index, seasonally adjusted ..... 1957-59=100	75.8	73.4	72.7	73.1	73.7	74.2	74.3	74.6	75.1	75.5	70.3	p 70.7	p 71.3	p 71.8	p 71.6	--------
INDEXES OF WEEKLY PAYROLLS†																
Construction (construction workers)† ..... 1957-59=100	132.5	145.3	148.2	156.8	162.0	170.2	160.7	165.3	151.2	146.5	132.5	126.4	139.0	r 146.2	r 153.5	172.5
Manufacturing (production workers)† ..... do	124.2	135.9	133.8	136.7	135.1	136.1	140.3	141.4	142.4	143.8	140.8	143.2	144.7	146.1	r 148.4	151.2
Mining (production workers)† ..... do	93.0	96.5	97.5	99.1	98.3	100.5	97.2	99.4	97.4	99.4	96.9	95.9	97.1	r 86.9	r 102.4	105.0
HOURS AND EARNINGS†																
Average weekly gross hours per production worker on payrolls of nonagric. estab., unadjusted:†																
All manufacturing estab., unadj.† ..... hours	40.7	41.2	41.2	41.3	41.0	41.1	41.0	41.3	41.4	41.7	41.2	41.3	41.4	41.2	41.5	41.5
Seasonally adjusted ..... do	--------	--------	41.1	41.0	41.0	41.0	40.9	41.2	41.4	41.4	41.5	41.6	41.5	41.5	41.4	41.2
Average overtime ..... do	3.1	3.6	3.5	3.6	3.4	3.5	3.8	3.9	3.9	4.0	3.7	3.8	3.8	3.9	4.0	4.0
Durable goods industries ..... do	41.4	42.0	42.1	42.2	41.6	41.7	41.7	42.1	42.2	42.6	42.1	42.1	42.2	42.2	42.3	42.3
Seasonally adjusted ..... do	--------	--------	42.0	41.8	41.7	41.7	41.6	42.0	42.2	42.2	42.4	42.4	42.3	42.4	42.2	41.9
Average overtime ..... do	3.3	3.9	3.9	4.0	3.7	3.8	4.0	4.2	4.3	4.4	4.1	4.2	4.2	4.3	r 4.3	4.3
Ordnance and accessories ..... do	40.5	41.9	41.6	41.8	42.2	41.9	41.9	42.4	42.4	42.9	42.7	42.2	41.8	42.1	r 42.2	42.7
Lumber and wood products ..... do	40.4	40.8	41.4	40.7	40.8	41.4	41.0	41.4	40.8	41.2	40.9	40.4	40.6	r 41.1	r 41.7	41.1
Furniture and fixtures ..... do	41.2	41.5	40.9	41.4	41.0	42.0	41.7	42.2	42.0	42.6	41.0	41.2	41.5	40.9	r 41.6	41.9
Stone, clay, and glass products ..... do	41.7	41.9	42.4	42.3	42.3	42.5	42.3	42.3	42.3	42.2	41.6	41.4	42.0	r 42.1	42.3	42.6
Primary metal industries ..... do	41.8	42.1	42.3	42.6	42.4	41.8	41.7	40.9	40.7	41.4	41.9	42.0	42.1	42.3	r 42.4	42.6
Blast furnaces, steel and rolling mills ..... do	41.1	41.0	41.3	41.8	42.0	41.0	39.9	38.2	37.8	38.5	40.1	40.3	40.6	r 41.2	41.3	--------
Fabricated metal products ..... do	41.7	42.1	42.3	42.4	41.7	42.0	41.9	42.4	42.4	42.6	42.0	42.2	42.2	42.1	42.6	42.5
Machinery ..... do	42.4	43.1	43.3	43.4	42.8	42.5	42.8	43.3	43.4	44.2	43.7	44.0	44.1	43.8	44.1	44.0
Electrical equipment and supplies ..... do	40.5	41.0	41.0	41.1	40.3	40.7	40.8	41.2	41.5	42.0	41.3	41.4	41.3	41.1	r 41.3	41.3
Transportation equipment ♀ ..... do	42.1	42.9	43.2	43.1	42.1	41.4	41.8	43.4	43.9	44.1	43.3	42.9	42.7	43.0	r 42.3	42.2
Motor vehicles and equipment ..... do	43.0	44.2	44.6	44.5	42.9	41.6	42.3	44.7	45.4	45.3	43.7	43.2	42.9	r 43.7	42.0	--------
Aircraft and parts ..... do	41.4	42.0	41.9	42.0	41.9	41.7	41.5	42.3	43.1	43.7	44.0	43.6	43.4	r 42.9	r 43.5	43.5
Instruments and related products ..... do	40.8	41.4	41.5	41.6	41.2	41.4	41.6	41.9	42.0	42.0	42.0	42.2	42.2	r 41.8	r 42.4	42.3
Miscellaneous mfg. industries ..... do	39.6	39.9	39.7	39.7	39.3	40.0	40.0	40.4	40.4	40.5	39.6	40.2	40.4	39.7	40.0	40.0
Nondurable goods industries, unadj. ..... do	39.7	40.1	40.0	40.2	40.2	40.3	40.2	40.2	40.3	40.4	39.8	40.2	40.2	r 39.9	40.3	40.4
Seasonally adjusted ..... do	--------	--------	40.0	39.9	40.0	40.0	40.1	40.1	40.3	40.2	40.2	40.6	40.4	r 40.4	40.3	40.1
Average overtime ..... do	2.9	3.1	3.1	3.1	3.1	3.2	3.5	3.4	3.4	3.4	3.1	3.3	3.3	3.3	3.4	3.5
Food and kindred products ..... do	41.0	41.1	41.0	41.2	41.9	41.5	41.4	41.4	41.3	41.4	40.7	40.8	40.5	40.4	40.9	41.4
Tobacco manufactures ..... do	38.8	37.9	37.2	37.8	37.6	37.9	39.4	39.2	37.9	39.0	38.1	39.6	38.2	r 38.1	r 38.3	38.9
Textile mill products ..... do	41.0	41.7	41.6	41.9	41.3	41.9	41.6	42.1	42.3	42.3	41.8	42.3	42.3	41.4	r 42.2	42.1
Apparel and related products ..... do	35.9	36.4	36.4	36.6	36.5	36.9	36.2	36.3	36.4	36.2	35.7	36.6	36.9	36.1	r 36.5	36.8
Paper and allied products ..... do	42.8	43.1	43.0	43.3	43.1	43.3	43.3	43.7	43.5	43.8	42.8	43.1	43.3	43.2	r 43.6	43.5
Printing, publishing, and allied ind. ..... do	38.5	38.6	38.5	38.5	38.4	38.7	38.8	38.6	38.5	39.1	38.1	38.5	38.8	38.5	38.8	38.8
Chemicals and allied products ..... do	41.6	41.9	42.2	42.0	41.6	41.7	42.2	41.8	42.0	42.1	41.7	41.9	42.0	42.4	42.2	42.4
Petroleum refining and related ind. ..... do	41.9	42.2	42.4	42.4	42.8	42.7	43.5	42.5	42.3	41.7	41.8	41.7	41.9	42.6	42.8	43.0
Petroleum refining ..... do	41.4	41.8	41.9	41.6	41.8	41.7	42.8	41.9	42.0	41.7	41.8	41.6	41.9	42.6	r 42.8	42.4
Rubber and misc. plastics products ..... do	41.3	42.0	41.7	42.1	41.7	42.1	42.0	42.3	42.4	42.8	42.1	42.0	42.0	r 41.8	r 42.1	42.0
Leather and leather products ..... do	37.9	38.2	38.0	38.4	38.6	38.4	37.8	37.8	38.2	39.2	38.8	39.2	38.5	37.8	r 38.6	39.1
Nonmanufacturing establishments:†																
Mining ♀ ..... do	41.9	42.3	42.6	42.6	42.4	43.2	42.4	42.8	41.8	42.8	42.2	42.1	42.6	r 41.4	r 42.9	42.7
Metal mining ..... do	41.4	41.6	42.0	41.7	41.9	41.6	41.9	41.5	41.2	41.8	42.1	41.7	41.6	42.5	42.3	--------
Coal mining ..... do	a 39.0	a 39.9	40.0	41.0	--------	40.8	39.1	41.4	37.4	41.2	40.7	40.7	41.1	r 32.8	41.4	--------
Crude petroleum and natural gas ..... do	42.5	42.3	42.6	41.9	42.5	42.9	42.2	42.0	42.4	42.9	42.7	42.3	43.0	r 42.8	42.5	--------
Contract construction ..... do	37.2	37.4	38.4	38.0	38.6	38.9	37.1	38.3	36.4	37.1	36.5	36.3	37.7	r 36.9	37.1	38.4
General building contractors ..... do	35.8	36.1	36.8	36.3	36.9	37.1	35.6	36.6	35.1	36.4	35.6	35.5	36.8	35.8	35.7	--------
Heavy construction ..... do	40.8	40.8	42.0	41.7	42.8	43.4	40.3	42.7	39.6	38.9	39.3	38.1	40.9	r 40.1	39.6	--------
Special trade contractors ..... do	36.6	36.9	37.8	37.4	37.8	38.0	36.5	37.5	35.9	37.0	36.2	36.3	37.2	36.4	36.9	--------
Transportation and public utilities:																
Local and suburban transportation ..... do	42.0	42.1	42.6	42.6	42.4	42.7	42.3	42.5	42.1	42.2	41.7	41.8	42.0	r 42.2	43.0	--------
Motor freight transportation and storage ..... do	41.9	42.5	42.2	42.9	42.9	43.2	43.2	43.1	42.4	42.7	41.6	42.3	42.0	r 41.7	42.0	--------
Telephone communication ..... do	40.2	40.4	40.1	39.9	40.6	40.4	41.3	40.9	42.0	40.5	39.9	40.6	40.3	40.1	40.3	--------
Electric, gas, and sanitary services ..... do	41.2	41.4	41.5	41.1	41.3	41.2	41.7	41.7	41.8	41.5	41.6	41.6	41.0	41.1	41.2	--------
Wholesale and retail trade ..... do	37.9	37.7	37.6	37.9	38.4	38.3	37.5	37.4	37.1	37.7	37.1	37.0	36.9	36.9	36.9	37.4
Wholesale trade ..... do	40.7	40.8	40.9	40.9	41.0	41.0	40.8	40.9	40.8	41.2	40.8	40.7	40.7	40.6	40.7	40.8
Retail trade ..... do	37.0	36.6	36.5	36.9	37.5	37.4	36.5	36.2	35.9	36.7	35.9	35.8	35.7	35.7	35.7	36.3
Services and miscellaneous:																
Hotels, tourist courts, and motels ..... do	38.4	37.9	37.7	37.7	38.9	38.9	37.7	37.9	37.4	37.4	37.4	37.2	37.4	r 37.4	37.3	--------
Laundries, cleaning and dyeing plants ..... do	38.7	38.8	39.6	39.2	39.0	38.6	38.6	38.8	38.2	38.5	38.1	38.1	38.1	38.0	38.4	--------
Average weekly gross earnings per production worker on payrolls of nonagric. estab.:†																
All manufacturing establishments † ..... dollars	102.97	107.53	107.53	107.79	107.01	106.45	107.83	108.62	109.71	110.92	110.00	110.27	110.95	111.24	112.05	112.05
Durable goods industries ..... do	112.19	117.18	117.46	117.74	116.06	115.51	117.18	118.72	119.43	120.98	119.99	120.41	120.69	121.54	121.82	121.82
Ordnance and accessories ..... do	122.31	130.73	128.96	129.58	131.66	131.15	131.15	133.56	133.56	136.85	135.36	132.93	131.67	132.62	r 133.35	135.79
Lumber and wood products ..... do	85.24	88.54	89.42	88.73	88.94	91.08	90.61	91.49	89.76	89.40	88.75	88.48	88.51	r 92.06	r 94.24	93.30
Furniture and fixtures ..... do	84.46	87.98	85.89	86.94	86.51	89.04	89.24	90.73	90.30	92.02	88.15	88.58	89.64	88.75	r 91.10	91.76
Stone, clay, and glass products ..... do	105.50	109.78	110.66	110.40	110.83	111.78	112.10	112.94	112.94	112.25	110.66	110.54	112.56	r 114.09	115.06	115.87
Primary metal industries ..... do	130.00	133.88	134.09	135.89	135.68	132.51	133.44	130.06	129.83	132.48	135.34	136.08	137.25	138.74	r 139.07	140.15
Fabricated metal products ..... do	111.34	116.20	116.75	117.02	114.68	115.08	116.48	118.30	118.72	119.71	118.02	119.00	119.85	119.99	121.84	120.70
Machinery ..... do	121.69	127.15	127.74	128.03	125.83	124.95	127.12	129.47	130.20	133.48	132.41	133.76	134.51	134.03	135.83	135.52
Electrical equipment and supplies ..... do	101.66	105.78	105.37	106.04	103.97	104.60	106.08	107.12	108.32	110.04	108.21	108.47	107.79	r 108.09	r 108.62	108.62
Transportation equipment ..... do	130.09	137.71	137.81	137.49	133.46	130.82	135.01	141.48	144.87	145.53	142.46	141.14	140.06	141.47	r 138.74	138.42
Instruments and related products ..... do	103.63	108.05	107.90	108.99	107.53	108.05	108.58	109.78	110.88	111.30	111.72	112.25	112.67	r 112.02	r 114.06	114.21
Miscellaneous mfg. industries ..... do	82.37	84.99	84.56	84.96	83.71	84.80	85.20	86.46	86.46	87.48	87.12	88.44	88.88	87.74	r 88.40	88.40

r Revised. p Preliminary. a Average for 11 months.

[1] Includes Post Office employees hired for the Christmas season; there were about 140,000 such employees in the United States in Dec. 1965.

⊕ Effective Jan. 1965, data reflect change in definition of class I railroads (to $5 million or more annual railway operating revenues). The index (back to 1963) has been adjusted for comparability, whereas the number of employees has not.

† See corresponding note, bottom p. S-13. ♀ Includes data for industries not shown separately.

EMPLOYMENT AND POPULATION—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p
HOURS AND EARNINGS—Continued																
Average weekly gross earnings per production worker on payrolls of nonagric. estab.†—Con.																
All manufacturing establishments†—Continued																
Nondurable goods industries ..... dollars	90.91	94.64	94.00	94.47	94.87	95.11	95.68	95.68	96.32	96.96	95.52	96.48	96.88	r 96.96	97.93	98.58
Food and kindred products ..... do	97.17	99.87	100.45	100.53	100.98	99.19	100.19	100.19	100.77	101.84	100.94	101.59	101.25	102.21	r 103.48	105.16
Tobacco manufactures ..... do	76.05	79.59	81.10	83.16	82.72	78.07	78.41	77.62	80.35	83.07	82.30	88.31	84.80	r 86.87	r 87.32	89.86
Textile mill products ..... do	73.39	77.98	76.54	77.52	77.64	79.19	78.62	79.99	80.79	80.79	79.84	81.22	81.22	79.90	r 81.45	82.94
Apparel and related products ..... do	64.26	66.61	65.52	66.61	66.43	67.53	67.33	67.52	67.70	67.33	66.05	68.81	69.37	r 67.15	r 68.26	68.82
Paper and allied products ..... do	109.57	114.22	112.66	114.31	114.65	115.18	116.48	117.12	116.58	117.82	115.13	115.94	116.91	117.50	r 119.03	119.19
Printing, publishing, and allied ind ..... do	114.35	118.12	117.04	117.43	117.12	118.81	120.28	119.66	118.97	121.60	117.73	119.74	121.06	r 120.51	122.22	121.83
Chemicals and allied products ..... do	116.48	121.09	120.69	120.96	120.22	121.35	123.65	122.06	123.06	123.35	122.18	123.19	122.64	124.66	124.49	126.35
Petroleum refining and related ind ..... do	133.66	138.42	137.80	137.38	139.10	138.35	142.68	141.10	142.97	140.53	140.87	140.95	141.62	r 145.69	r 145.95	146.63
Rubber and misc. plastics products ..... do	104.90	109.62	107.59	109.46	109.25	109.88	110.46	112.10	111.94	113.42	111.14	110.88	110.46	r 110.35	r 111.57	111.72
Leather and leather products ..... do	68.98	71.82	71.44	72.19	71.80	72.19	71.82	71.82	72.58	74.87	74.11	75.26	73.92	72.95	r 74.88	75.85
Nonmanufacturing establishments:†																
Mining♀ ..... do	117.74	123.52	123.97	123.97	122.96	126.14	124.66	126.26	123.73	127.12	126.18	126.30	127.37	r 121.72	131.27	130.66
Metal mining ..... do	122.54	127.71	127.68	126.77	128.21	127.71	131.57	130.31	128.96	131.67	132.19	130.94	129.79	r 133.88	132.82	--------
Coal mining ..... do	126.82	137.38	138.40	142.27	134.46	141.98	135.29	143.24	129.78	142.96	142.04	142.45	143.44	r 111.52	152.35	--------
Crude petroleum and natural gas ..... do	113.05	115.90	117.15	113.97	116.03	117.12	116.47	115.92	117.87	119.69	121.27	120.13	121.69	r 122.41	121.98	--------
Contract construction ..... do	132.06	138.01	140.16	139.08	140.50	143.15	138.75	144.01	136.14	139.50	137.97	138.30	142.88	r 140.22	r 141.72	146.69
General building contractors ..... do	122.79	128.16	129.54	127.78	129.15	131.33	128.52	132.49	126.71	132.13	129.23	129.93	134.32	131.74	131.73	--------
Heavy construction ..... do	131.78	137.50	139.86	140.53	143.38	148.43	138.63	149.45	135.83	131.87	132.44	130.68	138.65	r 137.54	137.02	--------
Special trade contractors ..... do	138.35	144.65	147.04	145.86	147.04	148.96	145.27	150.00	142.52	148.00	145.89	146.65	149.92	147.42	150.55	--------
Transportation and public utilities:																
Local and suburban transportation ..... do	104.16	107.78	109.06	109.06	108.97	110.17	109.56	110.08	109.04	108.88	108.00	109.10	109.62	r 111.41	113.09	--------
Motor freight transportation and storage ..... do	124.02	130.48	129.55	131.27	131.27	132.62	133.92	133.18	131.44	132.37	128.54	132.40	131.88	r 131.36	132.72	--------
Telephone communication ..... do	105.32	109.08	107.87	107.33	108.40	108.27	112.75	111.66	115.50	112.59	110.12	112.87	111.63	111.08	111.63	--------
Electric, gas, and sanitary services ..... do	125.25	131.24	131.14	129.47	130.51	130.60	133.86	134.69	135.43	134.05	135.20	135.62	133.25	r 134.40	135.14	--------
Wholesale and retail trade ..... do	74.28	76.53	76.33	76.56	77.95	77.75	77.25	77.42	76.80	77.29	77.54	77.70	77.49	r 78.23	r 78.60	79.66
Wholesale trade ..... do	102.56	106.49	106.75	105.93	106.60	106.60	106.90	107.57	108.12	109.59	108.94	109.08	109.48	r 110.43	111.11	110.98
Retail trade ..... do	64.75	66.61	66.43	67.16	68.25	68.07	67.53	67.33	67.13	67.90	67.49	67.30	67.47	67.47	r 68.19	69.33
Finance, insurance, and real estate:																
Banking ..... do	76.67	79.24	78.86	78.44	79.24	79.24	79.18	80.35	80.35	80.35	82.28	81.47	81.84	r 82.21	82.21	--------
Insurance carriers ..... do	92.01	95.12	94.86	94.74	95.74	95.86	95.86	95.86	96.49	96.87	97.73	98.74	98.47	r 98.10	97.94	--------
Services and miscellaneous:																
Hotels, tourist courts, and motels ..... do	49.54	51.17	51.65	50.90	52.13	51.74	51.65	52.30	51.99	52.36	51.99	52.08	51.99	r 52.36	52.97	--------
Laundries, cleaning and dyeing plants ..... do	55.73	58.98	60.19	59.58	59.28	58.67	59.06	60.14	58.83	59.68	59.44	59.06	59.82	60.04	61.06	--------
Average hourly gross earnings per production worker on payrolls of nonagric. estab.:†																
All manufacturing establishments† ..... dollars	2.53	2.61	2.61	2.61	2.61	2.59	2.63	2.63	2.65	2.66	2.67	2.67	2.68	2.70	2.70	2.70
Excluding overtime♂ ..... do	2.44	2.50	2.50	2.50	2.50	2.49	2.51	2.52	2.53	2.54	2.55	2.56	2.56	2.58	2.58	2.58
Durable goods industries ..... do	2.71	2.79	2.79	2.79	2.79	2.77	2.81	2.82	2.83	2.84	2.85	2.86	2.86	2.88	2.88	2.88
Excluding overtime♂ ..... do	2.60	2.67	2.66	2.67	2.67	2.65	2.68	2.68	2.69	2.70	2.72	2.72	2.72	2.74	2.74	2.74
Ordnance and accessories ..... do	3.02	3.12	3.10	3.10	3.12	3.13	3.13	3.15	3.15	3.19	3.17	3.15	3.15	3.15	r 3.16	3.18
Lumber and wood products ..... do	2.11	2.17	2.16	2.18	2.18	2.20	2.21	2.21	2.20	2.17	2.17	2.19	2.18	2.24	2.26	2.27
Furniture and fixtures ..... do	2.05	2.12	2.10	2.10	2.11	2.12	2.14	2.15	2.15	2.16	2.15	2.15	2.16	2.17	2.19	2.19
Stone, clay, and glass products ..... do	2.53	2.62	2.61	2.61	2.62	2.63	2.65	2.67	2.67	2.66	2.66	2.67	2.68	r 2.71	2.72	2.72
Primary metal industries ..... do	3.11	3.18	3.17	3.19	3.20	3.17	3.20	3.18	3.19	3.20	3.23	3.24	3.26	3.28	r 3.28	3.29
Blast furnaces, steel and rolling mills ..... do	3.41	3.46	3.43	3.46	3.47	3.43	3.49	3.47	3.47	3.50	3.53	3.54	3.56	3.59	3.59	--------
Fabricated metal products ..... do	2.67	2.76	2.76	2.76	2.75	2.74	2.78	2.79	2.80	2.81	2.81	2.82	2.84	2.85	2.86	2.84
Machinery ..... do	2.87	2.95	2.95	2.95	2.94	2.94	2.97	2.99	3.00	3.02	3.03	3.04	3.05	3.06	3.08	3.08
Electrical equipment and supplies ..... do	2.51	2.58	2.57	2.58	2.58	2.57	2.60	2.60	2.61	2.62	2.62	2.62	2.61	r 2.63	2.63	2.63
Transportation equipment♀ ..... do	3.09	3.21	3.19	3.19	3.17	3.16	3.23	3.26	3.30	3.30	3.29	3.29	3.28	3.29	r 3.28	3.28
Motor vehicles and equipment ..... do	3.21	3.34	3.32	3.32	3.29	3.28	3.36	3.39	3.44	3.43	3.40	3.39	3.37	3.41	3.37	--------
Aircraft and parts ..... do	3.02	3.14	3.12	3.12	3.11	3.13	3.15	3.18	3.21	3.23	3.25	3.26	3.26	3.25	r 3.28	3.29
Instruments and related products ..... do	2.54	2.61	2.60	2.62	2.61	2.61	2.61	2.62	2.64	2.65	2.66	2.66	2.67	2.68	2.69	2.70
Miscellaneous mfg. industries ..... do	2.08	2.13	2.13	2.14	2.13	2.12	2.13	2.14	2.14	2.16	2.20	2.20	2.20	2.21	r 2.21	2.21
Nondurable goods industries ..... do	2.29	2.36	2.35	2.35	2.36	2.36	2.38	2.38	2.39	2.40	2.40	2.40	2.41	2.43	2.43	2.44
Excluding overtime♂ ..... do	2.21	2.27	2.26	2.26	2.27	2.26	2.28	2.28	2.29	2.30	2.31	2.31	2.31	2.33	2.33	2.34
Food and kindred products ..... do	2.37	2.43	2.45	2.44	2.41	2.39	2.42	2.42	2.44	2.46	2.48	2.49	2.50	2.53	r 2.53	2.54
Tobacco manufactures ..... do	1.96	2.10	2.18	2.20	2.20	2.06	1.99	1.98	2.12	2.13	2.16	2.23	2.22	r 2.28	2.28	2.31
Textile mill products ..... do	1.79	1.87	1.84	1.85	1.88	1.89	1.89	1.90	1.91	1.91	1.91	1.92	1.92	1.93	1.93	1.97
Apparel and related products ..... do	1.79	1.83	1.80	1.82	1.82	1.83	1.86	1.86	1.86	1.86	1.85	1.88	1.88	r 1.86	1.87	1.87
Paper and allied products ..... do	2.56	2.65	2.62	2.64	2.66	2.66	2.69	2.68	2.68	2.69	2.69	2.69	2.70	2.72	2.73	2.74
Printing, publishing, and allied ind ..... do	2.97	3.06	3.04	3.05	3.05	3.07	3.10	3.10	3.09	3.11	3.09	3.11	3.12	r 3.13	3.15	3.14
Chemicals and allied products ..... do	2.80	2.89	2.86	2.88	2.89	2.91	2.93	2.92	2.93	2.93	2.93	2.94	2.92	2.94	2.95	2.98
Petroleum refining and related ind ..... do	3.19	3.28	3.25	3.24	3.25	3.24	3.28	3.32	3.38	3.37	3.37	3.38	3.38	r 3.42	3.41	3.41
Petroleum refining ..... do	3.37	3.47	3.43	3.45	3.45	3.43	3.48	3.52	3.59	3.57	3.55	3.56	3.57	r 3.62	r 3.62	3.63
Rubber and misc. plastics products ..... do	2.54	2.61	2.58	2.60	2.62	2.61	2.63	2.65	2.64	2.65	2.64	2.64	2.63	r 2.64	r 2.65	2.66
Leather and leather products ..... do	1.82	1.88	1.88	1.88	1.86	1.88	1.90	1.90	1.90	1.91	1.91	1.92	1.92	1.93	1.94	1.94
Nonmanufacturing establishments:†																
Mining♀ ..... do	2.81	2.92	2.91	2.91	2.90	2.92	2.94	2.95	2.96	2.97	2.99	3.00	2.99	2.94	r 3.06	3.06
Metal mining ..... do	2.96	3.07	3.04	3.04	3.06	3.07	3.14	3.14	3.13	3.15	3.14	3.14	3.12	r 3.15	3.14	--------
Coal mining ..... do	a 3.26	a 3.45	3.46	3.47	--------	3.48	3.46	3.46	3.47	3.47	3.49	3.50	3.49	3.40	3.68	--------
Crude petroleum and natural gas ..... do	2.66	2.74	2.75	2.72	2.73	2.73	2.76	2.76	2.78	2.79	2.84	2.84	2.83	2.86	2.87	--------
Contract construction ..... do	3.55	3.69	3.65	3.66	3.64	3.68	3.74	3.76	3.74	3.76	3.78	3.81	3.79	3.80	r 3.82	3.82
General building contractors ..... do	3.43	3.55	3.52	3.52	3.50	3.54	3.61	3.62	3.61	3.63	3.63	3.66	3.65	3.68	3.69	--------
Heavy construction ..... do	3.23	3.37	3.33	3.37	3.35	3.42	3.44	3.50	3.43	3.39	3.37	3.43	3.39	r 3.43	3.46	--------
Special trade contractors ..... do	3.78	3.92	3.89	3.90	3.89	3.92	3.98	4.00	3.97	4.00	4.03	4.04	4.03	4.05	4.08	--------
Transportation and public utilities:																
Local and suburban transportation ..... do	2.48	2.56	2.56	2.56	2.57	2.58	2.59	2.59	2.59	2.58	2.59	2.61	2.61	2.64	2.63	--------
Motor freight transportation and storage ..... do	2.96	3.07	3.07	3.06	3.06	3.07	3.10	3.09	3.10	3.10	3.09	3.13	3.14	r 3.15	3.16	--------
Telephone communication ..... do	2.62	2.70	2.69	2.69	2.67	2.68	2.73	2.73	2.75	2.78	2.76	2.78	2.77	2.77	2.77	--------
Electric, gas, and sanitary services ..... do	3.04	3.17	3.16	3.15	3.16	3.17	3.21	3.23	3.24	3.23	3.25	3.26	3.25	r 3.27	3.28	--------
Wholesale and retail trade ..... do	1.96	2.03	2.03	2.02	2.03	2.03	2.06	2.07	2.07	2.05	2.09	2.10	2.10	r 2.12	2.13	2.13
Wholesale trade ..... do	2.52	2.61	2.61	2.59	2.60	2.60	2.62	2.63	2.65	2.66	2.67	2.68	2.69	r 2.72	2.73	2.72
Retail trade ..... do	1.75	1.82	1.82	1.82	1.82	1.82	1.85	1.86	1.87	1.85	1.88	1.88	1.89	1.89	1.91	1.91
Services and miscellaneous:																
Hotels, tourist courts, and motels ..... do	1.29	1.35	1.37	1.35	1.34	1.33	1.37	1.38	1.39	1.40	1.39	1.40	1.39	r 1.40	1.42	--------
Laundries, cleaning and dyeing plants ..... do	1.44	1.52	1.52	1.52	1.52	1.52	1.53	1.55	1.54	1.55	1.56	1.55	1.57	1.58	1.59	--------

r Revised. p Preliminary. a Average for 11 months.
† See corresponding note, bottom p. S-13.

♂Derived by assuming that overtime hours are paid at the rate of time and one-half
♀Includes data for industries not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
EMPLOYMENT AND POPULATION—Continued																
HOURS AND EARNINGS—Continued																
Miscellaneous wages:																
Construction wages, 20 cities (ENR): §																
Common labor.....$ per hr..	3.242	3.415	3.355	3.414	3.453	3.482	3.486	3.486	3.486	3.495	3.496	3.520	3.520	3.533	3.567	3.644
Skilled labor.....do....	4.733	4.951	4.886	4.969	4.992	5.002	5.029	5.056	5.041	5.055	5.064	5.087	5.097	5.108	5.141	5.213
Farm, without board or rm., 1st of mo.....do....	1.08	1.14	.....	.....	1.17	.....	.....	1.09	.....	.....	1.24	.....	.....	1.28	.....	[2] 1.26
Railroad wages (average, class I).....do....	2.850	3.002	3.014	2.994	3.000	2.994	3.009	3.014	3.017	2.995	.....	.....	.....	.....	.....	.....
LABOR CONDITIONS																
Help-wanted advertising, seas. adj...1957-59=100..	123	155	145	146	145	152	160	168	181	186	184	191	201	189	185	p 185
Labor turnover in manufacturing estab.: †																
Accession rate, total..mo. rate per 100 employees..	4.0	4.3	4.1	5.6	4.5	5.4	5.5	4.5	3.9	3.1	4.6	4.2	4.9	r 4.6	p 5.0	.....
Seasonally adjusted.....do....	.....	.....	4.1	4.5	4.1	4.2	4.5	4.5	5.0	4.9	4.9	4.8	5.2	r 4.8	p 4.9	.....
New hires.....do....	2.6	3.1	3.0	4.3	3.2	3.9	4.0	3.5	2.9	2.2	3.2	3.1	3.7	3.6	p 4.0	.....
Separation rate, total.....do....	3.9	4.0	3.6	3.6	4.3	5.1	5.7	4.4	3.9	4.0	4.0	3.6	4.1	r 4.3	p 4.1	.....
Seasonally adjusted.....do....	.....	.....	3.9	4.0	4.0	4.7	4.4	4.1	3.9	4.1	4.0	4.3	4.6	r 4.7	p 4.4	.....
Quit.....do....	1.5	1.9	1.7	1.7	1.8	2.6	3.5	2.2	1.7	1.4	1.9	1.8	2.3	r 2.5	p 2.4	.....
Layoff.....do....	1.7	1.4	1.1	1.1	1.8	1.6	1.3	1.4	1.5	1.8	1.3	1.0	1.0	r 1.0	p .8	.....
Seasonally adjusted.....do....	.....	.....	1.4	1.4	1.6	1.7	1.3	1.3	1.3	1.3	1.1	1.1	1.1	r 1.2	p 1.0	.....
Industrial disputes (strikes and lockouts):																
Beginning in period:																
Work stoppages.....number..	3,655	r 3,963	r [1] 450	r 425	r 416	r 388	r 345	r 321	r 289	r 158	205	240	310	350	480	.....
Workers involved.....thous..	1,640	r 1,550	r [1] 127	r 268	r 156	r 109	r 155	r 101	r 140	r 24	101	107	198	228	208	.....
In effect during month:																
Work stoppages.....number..	.....	.....	r [1] 669	r 677	r 702	r 685	r 631	r 570	r 505	r 371	335	380	450	500	640	.....
Workers involved.....thous..	.....	.....	r [1] 201	r 354	r 334	r 229	r 250	r 209	r 192	r 76	127	142	236	379	294	.....
Man-days idle during period.....do....	22,900	r 23,300	r 11,850	r 2,590	r 3,670	r 2,230	r 2,110	r 1,770	r 1,380	r 907	1,000	865	1,350	2,450	2,870	.....
EMPLOYMENT SERVICE AND UNEMPLOYMENT INSURANCE																
Nonfarm placements.....thous..	6,281	6,473	573	610	554	603	644	611	531	462	452	460	547	533	568	.....
Unemployment insurance programs:																
Insured unemployment, all programs⊕....do....	1,725	1,419	1,259	1,131	1,210	1,178	1,030	982	1,104	1,386	1,736	1,678	1,381	1,112	916	.....
State programs:																
Initial claims.....do....	13,938	12,047	763	870	1,078	976	760	791	1,004	1,285	1,399	985	769	693	665	.....
Insured unemployment, weekly avg...do....	1,605	1,328	1,179	1,059	1,139	1.120	981	933	1,042	1,308	1,644	1,590	1,301	1,044	862	.....
Percent of covered employment:♂																
Unadjusted.....	3.8	3.0	2.7	2.4	2.6	2.5	2.2	2.0	2.3	3.0	3.7	3.6	2.9	2.3	1.9	.....
Seasonally adjusted.....	.....	.....	3.0	3.0	3.0	3.1	2.9	2.7	2.7	2.7	2.7	2.6	2.3	2.1	2.1	.....
Beneficiaries, weekly average.....thous..	1,373	1,131	1,060	941	932	901	834	745	794	990	1,330	1,413	1,272	931	806	.....
Benefits paid.....mil. $..	2,522	2,166	165.7	156.3	149.5	148.0	138.6	117.8	132.2	172.1	212.7	217.2	225.5	155.5	126.1	.....
Federal employees, insured unemployment, weekly average.....thous..	30	25	22	20	22	21	19	20	21	23	29	29	26	21	18	.....
Veterans' program (UCX):																
Initial claims.....do....	335	266	17	22	26	25	19	16	18	20	20	18	17	13	12	.....
Insured unemployment, weekly avg...do....	51	36	33	30	33	33	28	24	25	29	32	31	27	22	18	.....
Beneficiaries, weekly average.....do....	48	34	34	30	27	31	27	23	21	24	30	30	26	21	18	.....
Benefits paid.....mil. $..	90.2	67.5	5.3	5.2	4.5	5.2	4.6	3.7	3.7	4.3	4.8	4.6	4.6	3.6	2.9	.....
Railroad program:																
Applications.....thous..	155	138	5	19	30	10	11	7	9	14	11	4	5	6	.....	.....
Insured unemployment, weekly avg...do....	38	30	26	21	24	22	24	22	25	28	31	28	26	26	18	.....
Benefits paid.....mil. $..	78.4	60.5	4.3	3.8	3.5	3.8	3.7	3.6	3.8	4.6	5.1	4.1	5.2	3.6	.....	.....
FINANCE																
BANKING																
Open market paper outstanding, end of period:																
Bankers' acceptances.....mil. $..	3,385	3,392	3,467	3,355	3,337	3,299	3,314	3,310	3,245	3,392	3,332	3,313	3,388	3,464	3,418	.....
Commercial and finance co. paper, total....do....	8,361	9,017	9,934	9,370	10,439	10,358	9,692	10,554	10,406	9,017	9,910	10,656	11,014	11,560	11,372	.....
Placed through dealers.....do....	2,223	1,903	1,976	1,965	2,046	2,117	2,194	2,250	2,205	1,903	1,834	1,828	2,066	2,253	2,113	.....
Placed directly (finance paper).....do....	6,138	7,114	7,958	7,405	8,393	8,241	7,498	8,304	8,201	7,114	8,076	8,828	8,948	9,307	9,259	.....
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:																
Total, end of period.....mil. $..	7,104	8,080	7,729	7,873	7,988	8,040	8,013	8,007	8,022	8,080	8,206	8,367	8,570	8,788	8,946	.....
Farm mortgage loans:																
Federal land banks.....do....	3,718	4,281	4,011	4,058	4,097	4,135	4,171	4,204	4,245	4,281	4,328	4,385	4,477	4,553	4,647	.....
Loans to cooperatives.....do....	958	1,055	940	931	935	944	940	1,009	1,082	1,055	1,113	1,145	1,137	1,148	1,106	.....
Other loans and discounts.....do....	2,428	2,745	2,778	2,884	2,956	2,962	2,902	2,794	2,696	2,745	2,766	2,837	2,956	3,087	3,193	.....
Bank debits to demand deposit accounts, except interbank and U.S. Government accounts, annual rates, seasonally adjusted:																
Total (225 SMSA's)⊙.....bil. $..	4,621.4	5,135.9	4,825.6	5,327.8	5,302.6	5,146.8	5,126.9	5,129.9	5,408.3	5,523.1	5,509.6	5,605.6	5,811.7	5,934.1	5,797.5	.....
New York SMSA.....do....	1,925.3	2,138.5	1,954.1	2,308.4	2,281.6	2,128.0	2,104.3	2,061.0	2,229.4	2,273.5	2,311.5	2,341.7	2,414.6	2,544.0	2,449.4	.....
Total 224 SMSA's (except N.Y.).....do....	2,696.1	2,997.4	2,871.5	3,019.4	3,021.0	3,018.8	3,022.6	3,068.9	3,178.9	3,249.6	3,198.1	3,263.9	3,397.1	3,390.1	3,348.1	.....
6 other leading SMSA's¶.....do....	1,030.8	1,140.9	1,082.7	1,146.8	1,149.5	1,141.0	1,142.9	1,165.4	1,215.0	1,234.5	1,218.4	1,251.2	1,336.6	1,304.2	1,311.3	.....
218 other SMSA's.....do....	1,665.3	1,856.5	1,788.8	1,872.6	1,871.5	1,877.8	1,879.7	1,903.5	1,963.9	2,015.1	1,979.7	2,012.7	2,060.5	2,085.9	2,036.8	.....
Federal Reserve banks, condition, end of period:																
Assets, total♀.....mil. $..	62,868	65,371	61,475	62,632	61,914	61,429	63,384	63,504	64,050	65,371	64,246	63,794	64,124	65,452	64,797	66,520
Reserve bank credit outstanding, total♀..do....	39,930	43,340	41,169	41,159	41,166	40,619	41,704	41,905	42,789	43,340	43,085	42,717	42,840	43,285	43,940	44,656
Discounts and advances.....do....	186	137	545	657	536	237	174	510	365	137	239	315	327	452	441	211
U.S. Government securities.....do....	37,044	40,768	38,686	39,100	39,207	39,049	39,774	39,657	40,575	40,768	40,565	40,189	40,734	40,713	41,480	42,169
Gold certificate reserves.....do....	15,075	13,436	14,023	13,670	13,591	13,596	13,587	13,582	13,512	13,436	13,436	13,432	13,204	13,190	13,092	12,993
Liabilities, total♀.....do....	62,868	65,371	61,475	62,632	61,914	61,429	63,384	63,504	64,050	65,371	64,246	63,794	64,124	65,452	64,797	66,520
Deposits, total.....do....	19,456	19,620	19,625	19,278	19,304	18,645	19,591	19,612	19,163	19,620	20,098	19,205	19,233	19,841	19,673	20,083
Member-bank reserve balances.....do....	18,086	18,447	18,006	18,229	18,008	17,191	18,149	18,204	18,050	18,447	18,751	18,014	18,000	18,736	18,119	18,567
Federal Reserve notes in circulation.....do....	35,343	37,950	34,974	35,444	35,796	36,021	36,319	36,628	37,408	37,950	37,337	37,322	37,432	37,536	37,880	38,258
Ratio of gold certificate reserves to FR note liabilities.....percent..	42.7	35.4	40.1	38.6	38.0	37.7	37.4	37.1	36.1	35.4	36.0	36.0	35.3	35.1	34.6	34.0

r Revised. p Preliminary. [1] Revisions for Jan.-Mar. 1965 (units as above): Beginning in mo.—stoppages, 244; 208; 329; workers, 99; 45; 180; in effect—stoppages, 404; 393; 511; workers, 183; 149; 274; man-days, 1,740; 1,440; 1,770. [2] As of July 1, 1966.

§ Wages as of July 1, 1966: Common labor, $3.728; skilled labor, $5.238.

† See corresponding note, bottom of p. S-13.

⊕ Excludes persons under extended duration provisions.

♂ Insured unemployment as % of average covered employment in a 12-month period.

⊙ Total SMSA's include some cities and counties not designated as SMSA's.

¶ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

♀ Includes data not shown separately.

FINANCE—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	End of year		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
BANKING—Continued																
All member banks of Federal Reserve System, averages of daily figures:																
Reserves held, total ..... mil. $	[1] 21,609	[1] 22,719	21,472	21,709	21,863	21,617	21,740	21,958	21,958	22,719	22,750	22,233	22,160	22,528	r 22,487	22,529
Required ..... do	[1] 21,198	[1] 22,267	21,147	21,363	21,513	21,187	21,356	21,614	21,589	22,267	22,392	21,862	21,855	22,170	r 22,117	22,215
Excess ..... do	[1] 411	[1] 452	325	346	350	430	384	344	369	452	358	371	305	358	r 370	314
Borrowings from Federal Reserve banks ..... do	[1] 243	[1] 454	505	528	524	564	528	490	452	454	402	478	551	626	722	674
Free reserves ..... do	[1] 168	[1] −2	−180	−182	−174	−134	−144	−146	−83	−2	−44	−107	−246	−268	r −352	−360
Weekly reporting member banks of Fed. Res. System, condition, Wed. nearest end of yr. or mo.:																
Deposits:																
Demand, adjusted♂ ..... mil. $	68,045	69,723	62,606	63,809	64,171	63,505	64,133	65,012	66,175	69,723	68,220	65,231	66,292	67,921	65,630	65,159
Demand, total♀ ..... do	102,574	103,507	97,840	103,553	94,572	96,101	97,048	100,028	101,204	103.507	99,647	99,182	97,162	101,082	102,617	102,318
Individuals, partnerships, and corp. ..... do	73,654	75,269	67,521	69,651	68,096	68,189	68,280	71,348	72,127	75,269	72,415	71,371	70,313	73,303	71,772	70,259
State and local Governments ..... do	5,239	5,355	5,545	5,410	4,900	5,105	4,940	5,572	5,429	5,355	5,532	5,531	5,651	5,469	6,030	5,651
U.S. Government ..... do	4,563	3,866	6,384	8,664	5,022	3,914	5,591	2,442	3,789	3,866	3,153	3,147	3,223	3,983	4,700	7,471
Domestic commercial banks ..... do	12,539	12,429	12,046	12,404	10,861	12,566	12,075	13,692	12,977	12,429	11,982	12,619	11,512	11,807	12,727	11,936
Time, total♀ ..... do	66,881	78,260	72,994	73,817	74,764	75,896	76,276	77,170	77,662	78,260	78,868	79,600	81,001	81,813	82,696	82,868
Individuals, partnerships, and corp.:																
Savings ..... do	40,698	45,362	42,540	43,128	43,433	43,827	44,319	44,805	45,094	45,362	45,015	45,064	45,111	43,377	43,093	43,104
Other time ..... do	16,407	21,258	19,679	20,130	20,542	20,990	21,003	21,342	21,511	21,258	22,259	22,961	24,160	26,040	27,133	27,515
Loans (adjusted), total♂ ..... do	102,227	117,165	107,450	110,925	108,548	111,071	111,755	112,727	114,741	117,165	116,025	116,939	118,410	119,494	121,725	124,566
Commercial and industrial ..... do	42,119	50,629	45,270	46,847	46,282	46,987	48,117	48,778	49,167	50,629	50,462	51,315	52.640	52,495	53,839	55,792
For purchasing or carrying securities ..... do	6,677	6,420	6,803	7,418	5,712	6,224	5,453	5,587	6,482	6.420	6,429	6,249	6,035	6,666	6,784	6,768
To nonbank financial institutions ..... do	9,032	10,919	9,290	9,830	9,484	10,289	10,154	10,058	10,319	10,919	10,349	10,419	10,618	10,789	10,924	11,635
Real estate loans ..... do	20,008	22,540	20,842	21,149	21,367	21,739	22,012	22,231	22,425	22,540	22,638	22,730	22,867	23,041	23,260	23,516
Other loans ..... do	29,156	32,068	30,474	29,326	30,224	30,113	30,553	30,585	31,245	32,068	31,444	31,124	32,019	31,757	32,786	32,674
Investments, total ..... do	48,783	48,299	46,708	47,515	47,244	47,086	47,023	47,769	47,790	48,299	47,557	46,220	45,252	46,371	45,368	45,114
U.S. Government securities, total ..... do	27,679	24,252	24,026	24,254	23,667	22,992	22,830	23,991	24,119	24,252	23,942	22,418	21,474	21,849	20,704	20,276
Notes and bonds ..... do	21,979	19,502	20,823	20,619	20,677	20,322	20,202	19,948	19,550	19,502	18,957	18,296	17,945	18,064	17,469	17,582
Other securities ..... do	21,104	24,047	22,682	23,261	23,577	24,094	24,193	23,778	23,671	24,047	23,615	23,802	23,778	24,522	24,664	24,838
Commercial bank credit (last Wed. of mo., except for June 30 and Dec. 31 call dates), seas. adjusted:																
Total loans and investments⊙ ..... bil. $	267.2	r 294.4	279.4	282.8	281.5	286.1	286.2	r 288.8	291.5	r 294.4	r 297.4	r 297.5	r 300.3	r 303.0	304.3	306.6
Loans⊙ ..... do	167.1	r 191.6	179.5	183.0	182.7	185.8	186.2	r 187.9	r 189.6	r 191.6	r 194.7	r 195.2	r 199.0	r 200.7	202.2	205.5
U.S. Government securities ..... do	61.4	r 58.0	58.6	57.7	56.4	57.0	56.5	57.0	r 57.7	r 58.0	r 57.8	r 56.8	r 56.1	r 56.2	54.9	53.9
Other securities ..... do	38.7	r 44.8	41.3	42.1	42.4	43.3	43.5	43.9	r 44.2	r 44.8	r 44.9	r 45.5	r 45.2	r 46.1	47.2	47.2
Money and interest rates: §																
Bank rates on short-term business loans:																
In 19 cities ..... percent	[2] 4.99	[2] 5.06	--------	4.99	--------	--------	5.00	--------	--------	5.27	--------	--------	5.55	--------	--------	5.82
New York City ..... do	[2] 4.75	[2] 4.83	--------	4.74	--------	--------	4.76	--------	--------	5.08	--------	--------	5.41	--------	--------	5.65
7 other northern and eastern cities ..... do	[2] 5.02	[2] 5.09	--------	5.01	--------	--------	5.03	--------	--------	5.32	--------	--------	5.58	--------	--------	5.86
11 southern and western cities ..... do	[2] 5.30	[2] 5.34	--------	5.31	--------	--------	5.31	--------	--------	5.46	--------	--------	5.70	--------	--------	6.00
Discount rate (N.Y.F.R. Bank), end of year or month ..... percent	4.00	4.50	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Federal intermediate credit bank loans ..... do	[2] 4.70	[2] 4.94	4.93	4.99	4.98	4.98	5.02	5.01	5.02	5.02	5.06	5.15	5.17	5.26	5.36	--------
Federal land bank loans ..... do	[2] 5.45	[2] 5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.48	5.49	5.52	--------
Home mortgage rates (conventional 1st mortgages):																
New home purchase (U.S. avg.) ..... percent	[2] 5.78	[2] 5.76	5.77	5.76	5.77	5.76	5.75	5.75	5.80	5.78	5.81	5.85	5.90	5.99	6.02	--------
Existing home purchase (U.S. avg.) ..... do	[2] 5.93	[2] 5.89	5.88	5.86	5.86	5.86	5.89	5.87	5.91	5.91	5.97	5.97	6.01	6.09	6.16	--------
Open market rates, New York City:																
Bankers' acceptances (prime, 90 days) ..... do	[3] 3.77	[3] 4.22	4.25	4.25	4.22	4.14	4.25	4.25	4.25	4.55	4.75	4.86	4.96	5.00	5.18	5.39
Commercial paper (prime, 4-6 months) ..... do	[3] 3.97	[3] 4.38	4.38	4.38	4.38	4.38	4.38	4.38	4.38	4.65	4.82	4.88	5.21	5.38	5.39	5.51
Finance Co. paper placed directly, 3-6 mo. ..... do	[3] 3.83	[3] 4.27	4.25	4.25	4.25	4.25	4.25	4.32	4.38	4.60	4.82	4.88	5.02	5.25	5.38	5.39
Stock Exchange call loans, going rate ..... do	[3] 4.50	[3] 4.69	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.97	5.07	5.25	5.41	5.50	5.50	5.52
Yield on U.S. Government securities (taxable):																
3-month bills (rate on new issue) ..... percent	[3] 3.549	[3] 3.954	3.895	3.810	3.831	3.836	3.912	4.032	4.082	4.362	4.596	4.670	4.626	4.611	4.642	4.539
3-5 year issues ..... do	[3] 4.06	[3] 4.22	4.11	4.09	4.10	4.19	4.24	4.33	4.46	4.77	4.89	5.02	4.94	4.86	4.94	5.01
Savings deposits, balance to credit of depositors:																
N.Y. State savings banks, end of period ..... mil. $	28,260	30,312	28,995	29,272	29,380	29,498	29,785	29,845	30,001	30,312	30,442	30,574	30,797	30,496	30,581	--------
U.S. postal savings ¶ ..... do	390	309	350	342	338	332	327	321	317	314	303	299	292	277	230	--------
CONSUMER CREDIT‡ (Short- and Intermediate-term)																
Total outstanding, end of year or month ..... mil. $	78,442	87,884	80,469	81,717	82,539	83,319	83,801	84,465	85,291	87,884	87,027	86,565	87,059	88,184	89,092	--------
Installment credit, total ..... do	60,548	68,565	62,807	63,850	64,704	65,508	65,979	66,511	67,168	68,565	68,314	68,279	68,827	69,543	70,209	--------
Automobile paper ..... do	25,195	28,843	26,717	27,280	27,779	28,111	28,175	28,393	28,612	28,843	28,789	28,894	29,248	29,597	29,908	--------
Other consumer goods paper ..... do	15,593	17,693	15,458	15,648	15,818	15,996	16,229	16,492	16,797	17,693	17,566	17,386	17,450	17,597	17,732	--------
Repair and modernization loans ..... do	3,532	3,675	3,534	3,576	3,604	3,648	3,664	3,676	3,689	3,675	3,634	3,603	3,597	3,602	3,642	--------
Personal loans ..... do	16,228	18,354	17,098	17,346	17,503	17,753	17,911	17,950	18,070	18,354	18,325	18,396	18,532	18,747	18,927	--------
By type of holder:																
Financial institutions, total ..... do	53,141	60,273	55,762	56,726	57,537	58,296	58,703	59,105	59,567	60,273	60,202	60,331	60,863	61,539	62,178	--------
Commercial banks ..... do	25,094	29,173	26,670	27,214	27,705	28,107	28,343	28,618	28,855	29,173	29,201	29,312	29,684	30,127	30,507	--------
Sales finance companies ..... do	14,762	16,138	15,158	15,372	15,565	15,721	15,802	15,876	15,963	16,138	16,106	16,072	16,106	16,191	16,263	--------
Credit unions ..... do	6,458	7,512	6,871	7,032	7,124	7,235	7,310	7,363	7,436	7,512	7,447	7,473	7,593	7,711	7,839	--------
Consumer finance companies ..... do	5,078	5,606	5,243	5,287	5,334	5,387	5,410	5,422	5,465	5,606	5,598	5,621	5,630	5,670	5,695	--------
Other ..... do	1,749	1,844	1,820	1,821	1,809	1,846	1,838	1,826	1,848	1,844	1,850	1,853	1,850	1,840	1,874	--------
Retail outlets, total ..... do	7,407	8,292	7,045	7,124	7,167	7,212	7,276	7,406	7,601	8,292	8,112	7,948	7,964	8,004	8,031	--------
Department stores ..... do	3,922	4,488	3,745	3,785	3,811	3,847	3,910	3,979	4,101	4,488	4,419	--------	--------	--------	--------	--------
Furniture stores ..... do	1,152	1,235	1,076	1,084	1,090	1,103	1,117	1,138	1,167	1,235	1,208	--------	--------	--------	--------	--------
Automobile dealers ..... do	370	447	405	417	425	431	433	438	443	447	448	451	459	466	472	--------
Other ..... do	1,963	2,122	1,819	1,838	1,841	1,831	1,816	1,851	1,890	2,122	2,037	--------	--------	--------	--------	--------
Noninstallment credit, total ..... do	17,894	19,319	17,662	17,867	17,835	17,811	17,822	17,954	18,123	19,319	18,713	18,286	18,232	18,641	18,883	--------
Single-payment loans, total ..... do	6,954	7,682	7,400	7,546	7,539	7,575	7,600	7,624	7,648	7,682	7,666	7,731	7,795	7,836	7,925	--------
Commercial banks ..... do	5,950	6,587	6,342	6,477	6,476	6,497	6,520	6,546	6,555	6,587	6,574	6,630	6,676	6,717	6,784	--------
Other financial institutions ..... do	1,004	1,095	1,058	1,069	1,063	1,078	1,080	1,078	1,093	1,095	1,092	1,101	1,119	1,119	1,141	--------

r Revised.
[1] Average for Dec. [2] Average for year. [3] Daily average.
♂For demand deposits, the term "adjusted" denotes demand deposits other than domestic commercial interbank and U.S. Government, less cash items in process of collection; for loans, exclusive of loans to domestic commercial banks and after deduction of valuation reserves (individual loan items are shown gross; i.e., before deduction of valuation reserves).
♀Includes data not shown separately.
⊙Adjusted to exclude interbank loans.
§For bond yields, see p. S-20.
¶Monthly data are as of the following dates: 1965—May 21; June 30; July 16; Aug. 13; Sept. 10; Oct. 8; Nov. 5; Dec. 3; 1966—Jan. 28; Feb. 25; Mar. 25; Apr. 22; May 20.
‡ Revised monthly data prior to Mar. 1965 appear in the May 1966 Fed. Reserve Bulletin.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FINANCE—Continued

	1964	1965	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
CONSUMER CREDIT§—Continued																
Total outstanding, end of year or month—Con.																
Noninstallment credit—Continued																
Charge accounts, total ... mil. $	[1] 6,300	[1] 6,746	5,453	5,528	5,534	5,498	5,496	5,645	5,740	6,746	6,107	5,505	5,393	5,670	5.860	-------
Department stores ... do	[1] 909	[1] 968	647	627	591	595	647	682	725	968	855	-------	-------	-------	-------	-------
Other retail outlets ... do	[1] 4,756	[1] 5,055	4,142	4,218	4,217	4,149	4,078	4,221	4,291	5,055	4,509	-------	-------	-------	-------	-------
Credit cards ... do	[1] 635	[1] 723	664	683	726	754	771	742	724	723	743	746	755	765	788	-------
Service credit ... do	[1] 4,640	[1] 4,891	4,809	4,793	4,762	4,738	4,726	4,685	4,735	4,891	4,940	5,050	5,044	5,135	5,098	-------
Installment credit extended and repaid:																
Unadjusted:																
Extended, total ... do	67,505	75,508	6,253	6,839	6,537	6,493	6,085	6,247	6,608	7,519	5,586	5,517	6,865	6,658	6,694	-------
Automobile paper ... do	24,435	27,914	2,419	2,646	2,524	2,401	2,088	2,318	2,410	2,328	2,001	2,084	2,676	2,486	2,526	-------
Other consumer goods paper ... do	19,473	21,454	1,684	1,804	1,777	1,789	1,849	1,899	2,004	2,657	1,684	1,527	1,890	1,874	1,898	-------
All other ... do	23,597	26,140	2,150	2,389	2,236	2,303	2,148	2,030	2,194	2,534	1,901	1,906	2,299	2,298	2,270	-------
Repaid, total ... do	61,121	67,495	5,330	5,796	5,682	5,688	5,616	5,714	5,955	6,120	5,837	5,552	6,317	5,942	6,028	-------
Automobile paper ... do	21,676	24,267	1,937	2,082	2,025	2,068	2,024	2,099	2,193	2,097	2,055	1,979	2,322	2,137	2,215	-------
Other consumer goods paper ... do	17,737	19,355	1,518	1,614	1,607	1,611	1,617	1,636	1,700	1,760	1,811	1,707	1,826	1,727	1,763	-------
All other ... do	21,708	23,873	1,875	2,100	2,050	2,009	1,975	1,979	2,062	2,263	1,971	1,866	2,169	2,078	2,050	-------
Seasonally adjusted:																
Extended, total ... do	-------	-------	6,167	6,196	6,383	6,385	6,434	6,425	6,530	6,489	6,544	6,492	6,673	6,505	6,472	-------
Automobile paper ... do	-------	-------	2,249	2,285	2,355	2,372	2,385	2,338	2,480	2,443	2,340	2,340	2,479	2,302	2,298	-------
Other consumer goods paper ... do	-------	-------	1,731	1,719	1,818	1,816	1,859	1,907	1,873	1,862	1,983	1,957	1,959	1,958	1,933	-------
All other ... do	-------	-------	2,187	2,192	2,210	2,197	2,190	2,180	2,177	2,184	2,221	2,195	2,235	2,245	2,241	-------
Repaid, total ... do	-------	-------	5,511	5,601	5,659	5,729	5,748	5,805	5,831	5,855	5,947	5,954	6,024	5,974	5,979	-------
Automobile paper ... do	-------	-------	1,987	2,007	2,007	2,068	2,056	2,080	2,148	2,107	2,115	2,135	2,216	2,145	2,159	-------
Other consumer goods paper ... do	-------	-------	1,569	1,590	1,608	1,662	1,638	1,670	1,683	1,720	1,778	1,781	1,708	1,729	1,784	-------
All other ... do	-------	-------	1,955	2,004	2,044	1,999	2,054	2,055	2,000	2,028	2,054	2,038	2,100	2,100	2,036	-------
FEDERAL GOVERNMENT FINANCE																
Net cash transactions with the public: ♂																
Receipts from ... mil. $	115,031	123,376	11,857	15,334	4,981	11,595	12,599	4,283	10,728	10,838	7,091	12,400	13,804	11,853	13,916	-------
Payments to ... do	120,340	127,920	10,567	11,571	9,696	12,299	11,090	10,518	12,312	11,121	11,233	11,264	12,086	11,325	12,821	-------
Excess of receipts, or payments (−) ... do	−5,308	−4,544	1,290	3,763	−4,714	−705	1,509	−6,234	−1,584	−283	−4,142	1,136	1,718	528	1,095	-------
Seasonally adjusted, quarterly totals: ‡																
Receipts from ... do	-------	-------	-------	32,646	-------	-------	30,646	-------	-------	30,685	-------	-------	32,684	-------	-------	-------
Payments to ... do	-------	-------	-------	32,395	-------	-------	32,104	-------	-------	33,098	-------	-------	36,908	-------	-------	-------
Excess of receipts, or payments (−) ... do	-------	-------	-------	251	-------	-------	−1,458	-------	-------	−2,413	-------	-------	−4,224	-------	-------	-------
Receipts and expenditures (national income and product accounts basis), qtrly. totals, seas. adj. at annual rates: *																
Receipts ... bil. $	r 115.1	r 124.9	-------	r 125.0	-------	-------	r 123.8	-------	-------	r 126.9	-------	-------	r 136.0	-------	-------	-------
Expenditures ... do	r 118.1	r 123.4	-------	120.6	-------	-------	r 126.3	-------	-------	r 127.0	-------	-------	r 133.7	-------	-------	-------
Surplus, or deficit (−) ... do	r −3.0	r 1.6	-------	r 4.4	-------	-------	r −2.5	-------	-------	r −.2	-------	-------	r 2.3	-------	-------	-------
Budget receipts and expenditures:																
Receipts, total ... mil. $	117,222	124,354	11,582	15,525	5,070	10,586	12,640	4,327	10,220	10,807	7,137	12,432	15,701	13,072	13,746	-------
Receipts, net¶ ... do	88,696	96,679	7,268	13,404	3,807	7,350	10,999	3,295	8,106	9,553	6,453	8,335	11,297	9,929	8,452	-------
Customs ... do	1,352	1,646	128	145	137	145	159	153	164	140	136	129	168	151	158	-------
Individual income taxes ... do	52,334	56,102	6,067	5,324	1,661	5,540	5,422	1,508	5,934	3,705	4,140	6,986	4,376	7,341	7,389	-------
Corporation income taxes ... do	25,047	27,035	520	6,597	727	482	4,236	625	507	4,315	682	573	7,244	2,440	751	-------
Employment taxes ... do	17,106	17,268	2,861	1,406	629	2,501	1,120	461	1,508	803	423	3,117	2,040	1,320	3,615	-------
Other internal revenue and receipts ... do	21,382	22,303	2,007	2,053	1,915	1,918	1,703	1,580	2,107	1,844	1,756	1,627	1,873	1,821	1,833	-------
Expenditures, total¶ ... do	96,945	101,378	8,116	9,070	7,240	8,990	9,452	8,750	9,105	9,426	8,809	8,156	10,193	8,362	9,055	-------
Interest on public debt ... do	11,039	11,615	955	989	1,000	966	966	962	963	1,005	1,035	976	1,035	1,013	1,025	-------
Veterans' benefits and services ... do	5,484	5,151	450	476	210	483	474	486	526	207	530	513	525	289	485	-------
National defense ... do	52,261	52,773	4,317	4,949	3,848	4,372	4,531	4,477	4,518	5,091	4,605	4,483	5,600	4,995	4,895	-------
All other expenditures ... do	29,067	32,582	2,486	2,700	2,261	3,261	3,482	2,878	3,320	3,155	2,712	2,200	3,038	2,078	2,650	-------
Public debt and guaranteed obligations:																
Gross debt (direct), end of yr. or mo., total ... bil. $	[1] 317.94	[1] 320.90	319.22	317.27	316.58	318.24	316.75	318.90	321.71	320.90	322.00	323.31	321.00	319.58	322.36	319.91
Interest bearing, total ... do	[1] 313.55	[1] 316.52	314.17	313.11	312.20	313.90	312.36	314.56	317.36	316.52	317.60	318.92	316.58	315.22	317.93	315.43
Public issues ... do	[1] 267.48	[1] 270.26	266.33	264.46	264.41	264.12	264.29	267.60	270.30	270.26	273.24	273.14	270.62	270.30	269.12	264.31
Held by U.S. Govt. investment accts. ... do	[1] 14.36	[1] 15.51	14.70	14.59	14.39	14.92	15.40	15.18	15.65	15.51	15.53	15.82	15.64	15.47	15.58	-------
Special issues ... do	[1] 46.08	[1] 46.26	47.83	48.65	47.79	49.78	48.07	46.96	47.05	46.26	44.36	45.78	45.96	44.92	48.80	51.12
Noninterest bearing and matured ... do	[1] 4.39	[1] 4.39	5.05	4.16	4.38	4.34	4.39	4.34	4.36	4.39	4.40	4.39	4.42	4.36	4.43	4.48
Guaranteed obligations not owned by U.S. Treasury, end of year or month ... bil. $	[1] .81	[1] .46	.61	.59	.47	.50	.52	.49	.46	.46	.42	.43	.46	.47	.47	.46
U.S. savings bonds:																
Amount outstanding, end of yr. or mo. ... do	[1] 49.89	[1] 50.46	50.11	50.15	50.23	50.26	50.28	50.36	50.42	50.46	50.44	50.45	50.49	50.52	50.58	50.63
Sales, series E and H ... do	4.61	4.49	.36	.36	.39	.37	.34	.37	.34	.33	.47	.35	.46	.43	.41	.40
Redemptions ... do	5.25	5.44	.43	.46	.46	.46	.45	.41	.40	.42	.65	.46	.54	.51	.47	.49
LIFE INSURANCE																
Institute of Life Insurance:																
Assets, total, all U.S. life insurance companies ‡ ... bil. $	[1] 149.47	-------	152.92	153.50	154.42	155.19	156.04	156.89	157.64	158.70	159.63	160.23	160.80	161.48	162.04	-------
Bonds (book value), total ... do	[1] 67.96	-------	69.12	69.16	69.63	69.82	69.84	70.10	70.22	69.97	70.50	70.66	70.98	71.15	75.50	-------
Stocks (book value), total ... do	[1] 7.94	-------	6.67	6.74	6.75	6.80	6.96	7.07	7.13	7.24	7.29	7.29	7.27	r 7.28	7.20	-------
Mortgage loans, total ... do	[1] 55.15	-------	57.00	57.38	57.66	58.02	58.41	58.82	59.28	60.02	60.52	60.88	61.29	61.71	62.10	-------
Nonfarm ... do	[1] 50.85	-------	52.48	52.81	53.04	53.36	53.72	54.10	54.52	55.20	55.68	55.99	56.32	56.65	56.98	-------
Real estate ... do	[1] 4.53	-------	4.58	4.61	4.64	4.65	4.68	4.68	4.70	4.68	4.69	4.70	4.72	4.73	4.74	-------
Policy loans and premium notes ... do	[1] 7.14	-------	7.36	7.41	7.46	7.51	7.55	7.59	7.62	7.67	7.72	7.77	7.85	7.96	8.05	-------
Cash ... do	[1] 1.49	-------	1.19	1.23	1.28	1.31	1.27	1.25	1.36	1.48	1.30	1.30	1.02	.90	1.01	-------
Other assets ... do	[1] 5.26	-------	7.00	6.97	7.00	7.09	7.34	7.38	7.33	7.63	7.60	7.63	7.67	7.74	7.65	-------
Payments to policyholders and beneficiaries in U.S., total ... mil. $	10,757.8	11,416.6	878.5	950.2	911.6	935.5	954.2	918.9	879.4	1,246.3	964.3	909.8	1,139.5	984.2	978.7	-------
Death benefits ... do	4,533.5	4,831.4	374.3	399.3	388.0	400.4	398.8	388.8	381.9	480.1	411.8	403.5	503.0	418.1	425.1	-------
Matured endowments ... do	898.7	931.1	75.2	80.9	71.1	67.9	74.6	75.8	74.6	74.8	85.1	77.9	94.8	82.3	80.9	-------
Disability payments ... do	160.6	163.0	12.7	14.8	12.3	12.5	14.3	13.0	12.7	15.9	14.4	12.2	16.6	13.6	14.0	-------
Annuity payments ... do	961.0	1,038.9	81.2	89.0	84.6	85.5	86.7	83.5	85.3	85.0	104.5	90.0	100.3	90.9	92.5	-------
Surrender values ... do	1,833.7	1,932.3	165.2	162.9	157.1	158.8	164.5	148.5	148.3	174.8	162.1	157.0	196.5	178.6	178.2	-------
Policy dividends ... do	2,370.3	2,519.9	169.9	203.3	198.5	210.4	215.3	209.3	176.6	415.7	186.4	169.2	228.3	200.7	188.0	-------

r Revised. p Preliminary.
[1] End of year; assets of life insurance companies are annual statement values.
§ See note "‡" on p. S-17. ♂Other than borrowing. ‡ Revisions prior to 1965 for cash transactions with the public (seas. adj.) and for Jan. 1964–Apr. 1965 for assets of all life insurance cos. will be shown later.

*New series; latest revised data for earlier periods appear in the Aug. 1965 and July 1966 issues of the SURVEY. ¶Data for net receipts and total expenditures reflect exclusion of certain interfund transactions.

FINANCE—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
LIFE INSURANCE—Continued																
Life Insurance Agency Management Association:																
Insurance written (new paid-for insurance):‡																
Value, estimated total ... mil. $	105,008	r142,124	r9,094	r9,268	r8,785	r8,966	r9,979	r37,703	r10,296	r12,180	r8,120	r8,494	r11,352	r10,173	9,938	-------
Ordinary ... do	73,130	r82,479	r6,845	r7,176	r6,609	r6,811	r6,859	r7,085	r7,286	r7,601	r6,151	r6,564	r7,980	r7,308	7,431	-------
Group and mass-marketed ordinary ... do	24,566	r52,349	r1,564	r1,824	r1,586	r1,554	r2,542	r29,997	r2,374	r4,055	r1,420	r1,392	r2,750	r2,291	1,878	-------
Industrial ... do	7,312	r7,296	r685	r628	r590	r601	r578	r621	r636	r524	r549	r538	r622	r574	629	-------
Premiums collected:‡																
Total life insurance premiums ... do	14,335	15,032	1,218	1,223	1,254	1,222	1,191	1,264	1,248	1,532	1,251	1,216	1,364	1,251	1,310	-------
Ordinary ... do	10,768	11,250	924	930	954	915	898	962	934	1,026	953	914	1,046	947	990	-------
Group and wholesale ... do	2,225	2,419	188	195	194	204	193	196	211	278	188	206	220	203	217	-------
Industrial ... do	1,391	1,364	106	98	105	103	100	106	104	228	110	96	98	101	103	-------
MONETARY STATISTICS																
Gold and silver:																
Gold:																
Monetary stock, U.S. (end of period) ... mil. $	15,388	13,733	14,290	13,934	13,857	13,857	13,858	13,857	13,805	13,733	13,732	13,730	13,634	13,632	13,532	13,433
Net release from earmark§ ... do	256	−198	124	99	−157	43	142	18	81	−72	−37	−31	20	−57	26	-------
Exports ... thous. $	422,744	1,285,097	267,956	126,407	159,947	108,028	126,324	101,275	101,335	67,842	10,877	0	67,775	133	-------	-------
Imports ... do	40,888	101,669	2,465	1,562	2,153	17,794	1,539	1,888	56,027	10,102	3,037	2,159	10,766	2,463	-------	-------
Production, world total ... mil. $	[2]1,395.0	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
South Africa ... do	1,019.8	1,069.6	89.2	90.1	90.8	91.0	89.7	90.4	91.6	89.3	91.2	87.8	90.5	90.8	-------	-------
Canada ... do	133.4	125.6	10.4	10.7	10.0	10.5	10.2	10.5	10.4	10.2	9.8	9.6	10.1	10.1	-------	-------
United States ... do	51.4	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Silver:																
Exports ... thous. $	144,121	54,061	9,273	2,101	848	4,199	1,534	4,046	5,072	3,908	4,616	8,875	r7,929	7,358	-------	-------
Imports ... do	66,311	64,769	4,364	3,763	3,917	5,716	6,104	4,722	10,809	7,688	6,475	6,546	6,452	7,277	-------	-------
Price at New York ... dol. per fine oz	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293
Production:																
Canada ... thous. fine oz	29,933	31,916	2,632	2,884	2,549	2,507	3,043	3,020	2,801	2,867	r2,273	2,424	2,960	-------	-------	-------
Mexico ... do	41,716	40,333	3,290	2,903	3,838	3,647	3,566	3,677	-------	[3]6,825	3,580	-------	-------	-------	-------	-------
United States ... do	45,872	44,423	3,527	3,418	3,159	3,231	2,957	3,871	4,104	3,625	3,496	3,026	4,149	-------	-------	-------
Currency in circulation (end of period) ... bil. $	39.6	42.1	39.2	39.7	39.9	40.2	40.4	40.8	41.8	42.1	41.1	41.3	41.5	41.5	42.1	-------
Money supply and related data (avg. of daily fig.):‡																
Unadjusted for seas. variation:																
Total money supply ... bil. $	156.3	162.6	157.6	159.6	160.9	160.5	163.2	165.8	167.4	172.0	173.0	167.8	167.8	171.6	166.9	168.8
Currency outside banks ... do	33.5	35.2	34.6	34.9	35.4	35.5	35.6	36.0	36.5	37.0	36.5	36.3	36.5	36.8	37.0	37.3
Demand deposits ... do	122.8	127.4	123.0	124.6	125.6	125.0	127.5	129.8	130.9	135.0	136.5	131.5	131.3	134.8	129.9	131.5
Time deposits adjusted¶ ... do	119.4	137.6	135.4	136.6	138.3	140.2	141.4	143.5	144.4	145.3	147.4	148.7	150.2	152.2	153.9	[6]154.0
U.S. Government demand deposits ... do	5.8	6.4	9.7	9.3	9.1	7.4	5.6	5.0	4.0	4.5	3.7	5.1	4.6	3.0	7.2	6.2
Adjusted for seas. variation:																
Total money supply ... do	-------	-------	160.0	161.8	162.5	162.7	164.3	165.6	165.7	167.4	168.4	168.0	169.2	171.1	169.5	171.1
Currency outside banks ... do	-------	-------	34.9	35.0	35.2	35.4	35.6	35.9	36.1	36.3	36.7	36.8	36.9	37.1	37.3	37.3
Demand deposits ... do	-------	-------	125.1	126.8	127.3	127.3	128.7	129.7	129.6	131.2	131.8	131.2	132.3	134.0	132.2	133.8
Time deposits adjusted¶ ... do	-------	-------	134.6	135.9	137.6	140.1	141.6	143.6	145.5	147.0	148.0	148.8	149.6	151.6	152.9	[6]153.3
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seas. adjusted:																
Total (225 SMSA's) ♀ ... ratio of debits to deposits	44.7	48.4	47.0	50.9	49.3	48.4	47.2	47.4	50.5	50.6	50.7	50.9	52.3	52.8	52.4	-------
New York SMSA ... do	89.5	99.6	96.0	107.0	104.9	99.4	95.4	96.3	104.7	102.2	104.5	105.6	107.1	112.0	109.3	-------
Total 224 SMSA's (except N.Y.) ... do	32.9	35.4	34.7	36.3	35.1	35.5	35.3	35.1	37.0	37.5	37.0	37.0	38.3	37.7	37.8	-------
6 other leading SMSA's♂ ... do	41.4	44.9	44.3	45.5	44.4	44.9	44.1	43.8	47.6	47.7	47.3	47.6	49.1	47.8	49.8	-------
218 other SMSA's ... do	29.2	31.4	30.6	32.2	31.1	31.7	31.4	31.4	32.1	33.3	32.7	32.5	33.5	33.3	32.8	-------
PROFITS AND DIVIDENDS (QTRLY.)																
Manufacturing corps. (Fed. Trade and SEC):																
Net profit after taxes, all industries ... mil. $	23,211	27,521	-------	7,215	-------	-------	6,590	-------	-------	7,484	-------	-------	7,229	-------	-------	-------
Food and kindred products ... do	1,692	1,896	-------	454	-------	-------	522	-------	-------	511	-------	-------	469	-------	-------	-------
Textile mill products ... do	507	694	-------	166	-------	-------	176	-------	-------	201	-------	-------	162	-------	-------	-------
Lumber and wood products (except furniture) ... mil. $	314	338	-------	93	-------	-------	105	-------	-------	84	-------	-------	68	-------	-------	-------
Paper and allied products ... do	754	[4]753	-------	188	-------	-------	184	-------	-------	219	-------	-------	213	-------	-------	-------
Chemicals and allied products ... do	2,857	3,188	-------	853	-------	-------	789	-------	-------	815	-------	-------	847	-------	-------	-------
Petroleum refining ... do	4,094	4,442	-------	1,088	-------	-------	1,079	-------	-------	1,214	-------	-------	1,207	-------	-------	-------
Stone, clay, and glass products ... do	681	761	-------	220	-------	-------	253	-------	-------	206	-------	-------	115	-------	-------	-------
Primary nonferrous metal ... do	758	970	-------	270	-------	-------	214	-------	-------	251	-------	-------	294	-------	-------	-------
Primary iron and steel ... do	1,225	1,401	-------	411	-------	-------	312	-------	-------	290	-------	-------	324	-------	-------	-------
Fabricated metal products (except ordnance, machinery, and transport. equip.) ... mil. $	842	1,151	-------	325	-------	-------	304	-------	-------	278	-------	-------	313	-------	-------	-------
Machinery (except electrical) ... do	2,001	2,499	-------	689	-------	-------	652	-------	-------	658	-------	-------	680	-------	-------	-------
Elec. machinery, equip., and supplies ... do	1,512	1,926	-------	455	-------	-------	471	-------	-------	594	-------	-------	546	-------	-------	-------
Transportation equipment (except motor vehicles, etc.) ... mil. $	546	721	-------	187	-------	-------	184	-------	-------	203	-------	-------	186	-------	-------	-------
Motor vehicles and equipment ... do	2,808	3,496	-------	1,057	-------	-------	469	-------	-------	985	-------	-------	973	-------	-------	-------
All other manufacturing industries ... do	2,617	[4]3,285	-------	759	-------	-------	876	-------	-------	976	-------	-------	833	-------	-------	-------
Dividends paid (cash), all industries ... do	10,810	11,979	-------	2,942	-------	-------	2,623	-------	-------	3,756	-------	-------	3,040	-------	-------	-------
Electric utilities, profits after taxes (Federal Reserve) ... mil. $	[5]r2,375	2,568	-------	597	-------	-------	626	-------	-------	632	-------	-------	758	-------	-------	-------
Transportation and communications (see pp. S-23 and S-24).																
SECURITIES ISSUED																
Securities and Exchange Commission:																
Estimated gross proceeds, total ... mil. $	37,122	40,108	3,160	4,297	2,936	2,354	3,029	2,661	6,340	2,948	3,021	3,008	4,250	3,667	3,111	-------
By type of security:																
Bonds and notes, total ... do	34,030	37,836	2,712	3,988	2,814	2,262	2,861	2,537	6,083	2,789	2,834	2,878	3,833	3,458	3,043	-------
Corporate ... do	10,865	13,720	1,324	1,729	1,322	837	1,370	861	1,142	1,487	1,152	1,143	2,065	1,383	958	-------
Common stock ... do	2,679	1,547	384	154	78	78	76	116	165	72	68	55	396	181	56	-------
Preferred stock ... do	412	725	65	155	44	15	92	8	92	86	119	75	21	28	12	-------

r Revised. [1] Includes $27.8 bil. coverage on U.S. Armed Forces. [2] Estimated; excludes U.S.S.R., other Eastern European countries, China Mainland, and North Korea. [3] Data for Nov.–Dec. [4] Beginning with April 1966 SURVEY, data reflect reclassification of companies between paper and allied products industries and instruments, etc. (included in all other). [5] Revisions for 1st–4th qtr. 1964 (mil. dol.): 659; 541; 583; 592. [6] Beginning June 1966, data exclude balances accumulated for payment of personal loans (amounting to $1,140 million for week ending June 15).

‡Revisions for 1964 and 1965 for insurance written and for Jan–Aug. 1964 for premiums collected will be shown later; those for money supply and related data for 1959–64 appear on p. 44 of the June 1966 SURVEY.

§ Or increase in earmarked gold (—).

¶Time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Govt.

♀ Total SMSA's include some cities and counties not designated as SMSA's.

♂Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

FINANCE—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
SECURITIES ISSUED—Continued																
Securities and Exchange Commission—Continued																
Estimated gross proceeds—Continued																
By type of issuer:																
Corporate, total ♀ ..... mil. $	13,957	15,992	1,773	2,038	1,443	930	1,538	986	1,398	1,646	1,339	1,273	2,482	1,592	1,026	-------
Manufacturing ..... do	3,046	5,417	735	484	454	364	435	287	424	492	370	541	1,001	673	413	-------
Extractive (mining) ..... do	421	342	20	14	43	19	25	28	21	64	21	34	28	14	38	-------
Public utility ..... do	2,760	2,936	275	195	228	305	365	169	242	307	399	249	344	368	259	-------
Railroad ..... do	333	284	24	16	27	13	26	20	11	14	46	42	40	35	47	-------
Communication ..... do	2,189	947	145	99	154	29	202	96	47	60	142	163	304	77	41	-------
Financial and real estate ..... do	3,856	4,276	373	1,045	206	134	343	284	544	437	153	116	296	173	111	-------
Noncorporate, total ♀ ..... do	23,165	24,116	1,387	2,260	1,492	1,424	1,490	1,675	4,942	1,302	1,682	1,735	1,768	2,075	2,085	-------
U.S. Government ..... do	10,656	9,348	356	362	388	371	342	369	3,463	331	475	345	457	426	412	-------
State and municipal ..... do	10,544	11,148	1,020	1,000	1,055	718	984	867	1,018	768	1,176	845	848	1,181	896	-------
New corporate security issues:																
Estimated net proceeds, total ..... do	13,792	15,801	1,746	2,018	1,427	919	1,523	973	1,377	1,632	1,325	1,259	2,452	1,570	1,015	-------
Proposed uses of proceeds:																
New money, total ..... do	11,233	13,063	1,560	1,665	1,168	760	1,249	834	1,183	1,279	1,214	1,068	2,039	1,421	938	-------
Plant and equipment ..... do	7,003	7,712	993	651	735	572	797	480	584	699	959	817	1,482	1,077	680	-------
Working capital ..... do	4,230	5,352	566	1,014	433	188	452	355	598	580	255	251	557	344	258	-------
Retirement of securities ..... do	754	996	55	72	137	69	130	49	52	136	22	22	7	16	13	-------
Other purposes ..... do	1,805	1,741	132	281	122	91	143	90	143	217	88	169	407	133	64	-------
State and municipal issues (Bond Buyer):																
Long-term ..... do	10,544	11,084	1,020	1,000	991	718	984	867	1,018	768	1,176	845	848	r 1,181	896	1,073
Short-term ..... do	5,423	6,537	652	489	380	557	543	397	665	332	355	382	608	r 1,061	865	358
SECURITY MARKETS																
Brokers' Balances (N.Y.S.E. Members Carrying Margin Accounts)																
Cash on hand and in banks ..... mil. $	[1] 488	[1] 534	477	515	491	491	539	525	550	534	581	575	645	604	625	-------
Customers' debit balances (net) ..... do	[1] 5,101	[1] 5,543	5,154	5,139	4,887	4,908	5,016	5,096	5,232	5,543	5,576	5,777	5,671	5,862	5,797	-------
Customers' free credit balances (net) ..... do	[1] 1,169	[1] 1,666	1,208	1,297	1,233	1,192	1,369	1,475	1,479	1,666	1,730	1,765	1,822	1,744	1,839	-------
Money borrowed ..... do	[1] 4,132	[1] 3,706	4,187	4,436	3,676	3,771	3,609	3,552	3,661	3,706	3,669	3,586	3,603	3,858	3,741	-------
Bonds																
Prices:																
Standard & Poor's Corporation:																
Industrial, utility, and railroad (AAA issues):																
Composite ♂ ..... dol. per $100 bond	95.1	93.9	94.7	93.9	93.9	93.5	92.8	92.7	92.3	91.1	90.5	89.5	87.9	87.6	87.6	86.9
Domestic municipal (15 bonds) ..... do	111.5	110.6	111.9	110.8	110.8	111.0	109.3	108.4	107.7	106.3	106.9	105.2	103.9	105.9	104.5	103.2
U.S. Treasury bonds, taxable ¶ ..... do	84.46	83.76	84.58	84.57	84.51	84.00	83.27	82.97	82.22	81.21	81.15	79.32	78.92	79.75	79.56	78.93
Sales:																
Total, excl. U.S. Government bonds (SEC):																
All registered exchanges:																
Market value ..... mil. $	2,882.48	3,794.22	240.82	303.79	265.58	294.76	398.73	424.51	373.10	490.17	359.80	383.38	485.14	423.27	394.28	-------
Face value ..... do	2,640.74	3,288.68	220.36	278.99	248.19	256.23	332.00	345.52	296.25	368.03	287.99	296.12	373.14	334.44	344.51	-------
New York Stock Exchange:																
Market value ..... do	2,782.80	3,643.11	230.16	287.04	253.01	282.80	389.95	414.32	361.09	469.00	348.47	371.60	466.96	402.67	380.69	-------
Face value ..... do	2,542.26	3,150.16	210.27	262.56	235.86	245.19	323.26	336.49	285.05	350.45	278.54	285.18	358.35	318.91	333.50	-------
New York Stock Exchange, exclusive of some stopped sales, face value, total ..... mil. $	2,524.50	2,975.21	207.90	271.92	191.64	244.98	307.79	290.84	272.00	302.78	252.64	250.95	331.66	253.71	285.53	-------
Yields:																
Domestic corporate (Moody's) ..... percent	4.57	4.64	4.57	4.60	4.64	4.65	4.69	4.72	4.75	4.84	4.89	4.94	5.10	5.16	5.18	5.28
By rating:																
Aaa ..... do	4.40	4.49	4.44	4.46	4.48	4.49	4.52	4.56	4.60	4.68	4.74	4.78	4.92	4.96	4.98	5.07
Aa ..... do	4.49	4.57	4.49	4.52	4.56	4.59	4.63	4.66	4.69	4.80	4.83	4.90	5.05	5.10	5.10	5.16
A ..... do	4.57	4.63	4.55	4.58	4.62	4.65	4.69	4.71	4.75	4.85	4.91	4.96	5.12	5.18	5.17	5.29
Baa ..... do	4.83	4.87	4.81	4.85	4.88	4.88	4.91	4.93	4.95	5.02	5.06	5.12	5.32	5.41	5.48	5.58
By group:																
Industrials ..... do	4.52	4.61	4.55	4.59	4.62	4.63	4.65	4.67	4.71	4.79	4.84	4.91	5.06	5.09	5.12	5.25
Public utilities ..... do	4.53	4.60	4.53	4.56	4.58	4.60	4.64	4.67	4.71	4.82	4.85	4.90	5.08	5.21	5.23	5.32
Railroads ..... do	4.67	4.72	4.64	4.66	4.71	4.73	4.77	4.81	4.83	4.91	4.97	5.02	5.18	5.19	5.20	5.26
Domestic municipal:																
Bond Buyer (20 bonds) ..... do	3.20	3.28	3.20	3.30	3.25	3.29	3.41	3.40	3.50	3.54	3.54	3.83	3.59	3.62	3.78	3.83
Standard & Poor's Corp. (15 bonds) ..... do	3.22	3.27	3.19	3.26	3.26	3.25	3.36	3.42	3.47	3.56	3.52	3.63	3.72	3.59	3.68	3.77
U.S. Treasury bonds, taxable ⊙ ..... do	4.15	4.21	4.14	4.14	4.15	4.19	4.25	4.27	4.34	4.43	4.43	4.61	4.63	4.55	4.57	4.63
Stocks																
Cash dividend payments publicly reported:																
Total dividend payments ..... mil. $	17,682	19,488	487	2,864	1,279	507	2,735	1,333	537	3,881	1,561	756	2,870	1,385	526	3,043
Finance ..... do	2,805	3,154	106	251	271	115	305	277	141	572	428	326	293	280	111	261
Manufacturing ..... do	9,298	10,317	180	1,951	400	189	1,763	431	199	2,504	460	193	1,880	438	197	2,064
Mining ..... do	601	637	3	121	19	1	122	21	4	187	23	4	124	21	3	127
Public utilities:																
Communications ..... do	1,573	1,678	2	115	312	2	114	316	2	118	343	3	121	349	3	124
Electric and gas ..... do	2,035	2,174	150	242	152	150	245	153	146	252	156	159	258	160	160	261
Railroads ..... do	422	446	6	71	21	9	70	25	7	113	19	9	74	27	6	80
Trade ..... do	680	768	28	74	81	29	76	84	26	81	107	48	73	84	29	82
Miscellaneous ..... do	268	314	12	39	23	12	40	26	12	54	25	14	47	26	17	44
Dividend rates and prices, common stocks (Moody's):																
Dividends per share, annual rate, composite ..... dollars	7.05	7.65	7.54	7.55	7.57	7.59	7.63	7.78	8.12	8.15	8.18	8.22	8.23	8.23	8.24	8.26
Industrials ..... do	7.70	8.48	8.38	8.38	8.41	8.42	8.47	8.67	9.03	9.06	9.10	9.16	9.17	9.18	9.18	9.18
Public utilities ..... do	3.43	3.86	3.80	3.83	3.84	3.88	3.90	3.96	3.99	4.02	4.03	4.03	4.08	4.08	4.09	4.10
Railroads ..... do	3.81	4.09	4.00	4.04	4.04	4.07	4.08	4.16	4.28	4.34	4.35	4.35	4.35	4.35	4.35	4.39
N.Y. banks ..... do	4.57	4.90	4.92	4.92	4.92	4.92	4.92	4.92	4.93	4.94	4.94	4.94	4.94	4.94	4.94	5.14
Fire insurance companies ..... do	6.00	6.33	6.31	6.31	6.31	6.31	6.31	6.31	6.57	6.59	6.59	6.59	6.65	6.65	6.65	6.65
Price per share, end of mo., composite ..... do	235.08	250.31	249.78	238.93	242.16	246.50	254.52	260.91	255.62	258.09	257.90	252.36	244.95	246.67	236.01	230.25
Industrials ..... do	258.55	284.32	282.16	269.18	273.38	279.07	290.30	301.00	296.07	299.67	300.28	293.20	286.15	288.13	274.18	267.22
Public utilities ..... do	108.76	117.08	118.21	114.22	114.76	115.46	116.95	118.38	115.84	114.86	111.34	106.81	105.41	106.33	102.45	99.95
Railroads ..... do	94.01	95.06	90.22	86.23	90.93	94.36	95.11	99.69	102.30	103.46	109.88	110.59	102.01	102.66	93.56	92.58

r Revised. [1] End of year. ♀ Includes data not shown separately.
♂ Number of bonds represented fluctuates; the change in the number does not affect the continuity of the series.
¶ Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.
⊙ For bonds due or callable in 10 years or more.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FINANCE—Continued																
SECURITY MARKETS—Continued																
Stocks—Continued																
Dividend yields and earnings, common stocks (Moody's):																
Yields, composite ..... percent	3.00	3.06	3.02	3.16	3.13	3.08	3.00	2.98	3.18	3.16	3.17	3.26	3.36	3.34	3.49	3.59
Industrials ..... do	2.98	2.98	2.97	3.11	3.08	3.02	2.92	2.88	3.05	3.02	3.03	3.12	3.20	3.19	3.35	3.44
Public utilities ..... do	3.15	3.30	3.21	3.35	3.35	3.36	3.33	3.35	3.44	3.50	3.62	3.77	3.87	3.84	3.99	4.10
Railroads ..... do	4.05	4.30	4.43	4.69	4.44	4.31	4.29	4.17	4.18	4.19	3.96	3.93	4.26	4.24	4.65	4.74
N.Y. banks ..... do	2.97	3.33	3.39	3.51	3.38	3.25	3.17	3.43	3.51	3.51	3.55	3.78	3.81	4.03	3.95	4.18
Fire insurance companies ..... do	2.50	2.74	2.70	2.84	2.86	2.90	2.94	2.96	2.94	2.63	2.70	2.79	2.95	2.82	2.97	3.05
Earnings per share (indust., qtrly. at ann. rate; pub. util. and RR., for 12 mo. ending each qtr.):																
Industrials ..... dollars	14.39	16.50	-------	17.21	-------	-------	14.60	-------	-------	18.26	-------	-------	17.10	-------	-------	-------
Public utilities ..... do	5.41	5.92	-------	5.68	-------	-------	5.82	-------	-------	5.92	-------	-------	6.03	-------	-------	-------
Railroads ..... do	6.97	8.16	-------	6.91	-------	-------	7.22	-------	-------	8.16	-------	-------	8.56	-------	-------	-------
Dividend yields, preferred stocks, 14 high-grade (Standard & Poor's Corp.) ..... percent	4.32	4.33	4.30	4.38	4.38	4.34	4.32	4.38	4.41	4.47	4.51	4.63	4.83	4.78	4.83	4.93
Prices:																
Dow-Jones averages (65 stocks)	294.23	318.50	319.93	302.72	303.66	312.37	321.61	330.89	335.45	337.09	346.95	347.42	331.16	337.27	314.62	311.51
Industrial (30 stocks)	834.05	910.88	927.50	878.06	873.43	887.70	922.18	944.77	953.31	955.19	985.93	977.15	926.43	943.70	890.70	888.73
Public utility (15 stocks)	146.02	157.88	161.35	154.93	155.71	155.44	157.51	157.19	157.11	152.00	151.26	145.87	141.49	140.26	137.32	134.07
Railroad (20 stocks)	204.36	216.41	209.18	195.79	199.51	214.21	218.86	231.09	238.11	245.33	255.52	264.99	252.80	260.64	233.07	229.24
Standard & Poor's Corporation:♂																
Industrial, public utility, and railroad:																
Combined index (500 stocks) ..... 1941-43=10	81.37	88.17	89.28	85.04	84.91	86.49	89.38	91.39	92.15	91.73	93.32	92.69	88.88	91.60	86.78	86.06
Industrial, total (425 stocks) ♀ ..... do	86.19	93.48	94.69	90.19	89.92	91.68	94.93	97.20	98.02	97.66	99.56	99.11	95.04	98.17	92.85	92.14
Capital goods (122 stocks) ..... do	76.34	85.26	86.35	81.62	80.54	83.25	86.91	90.28	91.62	91.42	93.35	93.69	90.28	93.54	88.78	87.34
Consumers' goods (188 stocks) ..... do	73.84	81.94	85.21	80.04	78.80	80.23	82.34	83.90	83.75	83.31	84.28	83.48	78.96	79.28	75.12	73.75
Public utility (50 stocks) ..... do	69.91	76.08	77.50	74.19	74.63	74.71	76.10	76.69	76.72	75.39	74.50	71.87	69.21	70.06	68.49	67.51
Railroad (25 stocks) ..... do	45.46	46.78	45.53	42.52	43.31	46.13	46.96	48.46	50.23	51.03	53.68	54.78	51.52	52.33	47.00	46.35
Banks:																
New York City (10 stocks) ..... do	39.64	38.92	38.91	37.17	38.18	38.96	40.43	39.68	37.19	37.71	37.24	36.10	34.11	33.67	32.32	32.39
Outside New York City (16 stocks) ..... do	77.54	71.35	71.23	68.47	70.22	70.98	72.74	71.68	69.26	70.27	70.93	70.51	65.19	64.17	61.22	61.32
Fire and casualty insurance (22 stocks) ..... do	67.20	64.17	67.67	62.54	60.95	60.75	60.79	58.58	59.56	66.13	67.86	66.98	63.28	65.27	63.33	61.64
Sales (Securities and Exchange Commission):																
Total on all registered exchanges:																
Market value ..... mil. $	72,147	89,225	6,580	6,911	5,656	5,952	7,993	9,664	8,603	11,683	11,022	11,169	12,978	12,909	12,268	-------
Shares sold ..... millions	2,045	2,587	198	187	154	163	222	279	262	345	304	302	337	357	302	-------
On New York Stock Exchange:																
Market value ..... mil. $	60,424	73,200	5,366	5,819	4,783	4,937	6,662	7,857	6,879	9,200	8,651	8,789	10,359	9,893	9,800	-------
Shares sold (cleared or settled) ..... millions	1,482	1,809	133	136	116	120	165	199	163	231	206	198	224	221	209	-------
Exclusive of odd-lot and stopped stock sales (N.Y.S.E.; sales effected) ..... millions	1,237	1,556	110	128	85	109	155	164	147	191	183	166	192	186	171	-------
Shares listed, N.Y. Stock Exch., end of period:																
Market value, all listed shares ..... bil. $	474.32	537.48	503.54	478.83	487.85	500.62	517.67	532.83	530.77	537.48	542.75	535.38	523.93	536.36	507.77	-------
Number of shares listed ..... millions	9,229	10,058	9,647	9,785	9,829	9,863	9,931	9,984	10,013	10,058	10,136	10,180	10,245	10,276	10,507	-------
FOREIGN TRADE OF THE UNITED STATES																
FOREIGN TRADE																
Value																
Exports (mdse.), incl. reexports, total○ ..... mil. $	26,488.8	27,346.2	2,427.9	2,335.6	2,244.8	2,188.3	2,163.0	2,444.0	2,505.4	2,606.5	[1]2,132.5	2,297.5	2,817.9	2,600.5	2,616.9	-------
Excl. Dept. of Defense shipments ..... do	25,670.6	26,567.1	2,381.0	2,218.9	2,172.1	2,123.5	2,140.2	2,419.5	2,440.4	2,550.5	[1]2,132.5	2,210.3	2,747.0	2,464.7	2,505.9	-------
Seasonally adjusted ..... do	-------	-------	2,260.2	2,230.2	2,255.5	2,332.9	2,324.1	2,341.6	2,408.2	2,355.8	2,248.6	2,334.8	2,594.4	2,331.2	2,364.4	-------
By geographic regions:△																
Africa ..... do	1,222.5	1,224.1	120.4	120.2	82.1	111.9	129.2	105.6	84.5	91.0	85.9	86.2	132.0	114.4	114.7	-------
Asia ..... do	5,233.7	5,495.8	466.7	459.0	485.0	422.1	401.1	458.8	480.3	525.9	400.6	447.2	533.6	495.6	442.0	-------
Australia and Oceania ..... do	750.1	850.7	76.7	70.2	69.4	104.9	78.9	67.1	66.3	60.2	56.9	60.2	70.2	60.0	61.5	-------
Europe ..... do	8,326.7	8,851.6	806.3	675.9	732.9	670.4	666.7	806.0	857.6	880.4	765.2	790.3	993.5	820.4	828.1	-------
Northern North America ..... do	4,746.7	5,587.1	517.7	531.2	451.1	440.1	458.5	532.5	528.3	524.8	434.1	457.4	567.1	564.6	623.5	-------
Southern North America ..... do	2,044.8	2,094.6	175.6	179.0	171.0	170.9	172.8	188.6	193.0	190.4	170.3	161.3	212.0	176.7	186.2	-------
South America ..... do	2,129.7	2,141.7	192.3	168.9	164.7	172.2	191.9	210.6	197.4	227.8	178.1	177.2	217.8	196.0	213.4	-------
By leading countries:																
Africa:																
United Arab Republic (Egypt) ..... do	268.2	157.6	9.0	11.7	10.4	23.6	17.8	11.9	6.4	6.1	5.8	12.0	22.8	18.6	22.6	-------
Republic of South Africa ..... do	396.1	437.8	46.6	42.0	29.5	41.9	50.0	35.7	27.7	21.2	30.6	23.2	41.4	33.3	30.8	-------
Asia; Australia and Oceania:																
Australia, including New Guinea ..... do	639.6	700.7	65.2	58.2	58.6	78.1	60.9	52.3	56.3	50.1	46.3	49.9	58.8	51.0	47.6	-------
India ..... do	955.0	928.0	81.0	92.2	97.3	75.2	72.9	73.3	53.3	63.0	62.3	88.4	116.9	97.9	63.0	-------
Pakistan ..... do	375.7	335.9	41.9	28.9	26.9	31.3	14.0	22.9	25.5	42.3	17.3	15.8	13.2	11.7	16.8	-------
Malaysia ..... do	77.0	89.5	8.1	7.6	8.1	7.5	7.1	7.4	8.1	8.0	3.0	3.7	4.1	4.1	3.7	-------
Indonesia ..... do	68.1	41.5	5.4	3.3	4.3	2.1	4.3	2.7	2.7	3.8	2.3	2.9	2.5	3.1	2.4	-------
Philippines ..... do	361.5	336.3	32.0	27.7	28.4	24.7	34.5	32.0	25.4	26.1	24.1	23.9	27.5	29.6	26.6	-------
Japan ..... do	1,912.6	2,057.5	152.5	152.3	195.4	156.7	145.6	169.9	196.6	202.6	157.9	174.6	194.3	196.0	174.2	-------
Europe:																
France ..... do	805.9	901.8	87.6	71.5	69.2	72.7	61.8	78.9	86.1	88.0	83.3	84.0	98.7	82.6	83.2	-------
East Germany ..... do	20.2	12.6	2.1	.8	.1	.6	.5	1.2	.9	3.4	3.7	1.6	1.4	4.2	3.4	-------
West Germany ..... do	1,315.2	1,501.8	127.7	113.0	121.2	120.1	114.1	147.0	159.7	129.6	131.5	121.2	166.1	143.9	131.0	-------
Italy ..... do	833.4	864.4	74.8	63.6	67.5	60.7	59.5	86.5	81.7	85.1	71.8	67.9	88.5	81.3	75.4	-------
Union of Soviet Socialist Republics ..... do	144.6	44.4	8.8	3.1	2.0	3.1	1.5	3.1	3.1	4.3	2.6	4.2	2.9	4.8	6.2	-------
United Kingdom ..... do	1,471.4	1,564.8	132.2	118.7	128.5	117.5	126.3	143.9	155.6	164.1	140.0	138.1	175.6	140.9	138.6	-------

r Revised. p Preliminary. [1] See note 2 for p. S-22.

♂Number of stocks represents number currently used; the change in number does not affect continuity of the series.

♀Includes data not shown separately.

○ Beginning Jan. 1965, data reflect adoption of revised export schedule; in some instances, because of regrouping of commodities and release of some "special category" items from the restricted list, data for commodities and countries are not comparable with those for earlier periods.

△ Excludes "special category" shipments.

FOREIGN TRADE OF THE UNITED STATES—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FOREIGN TRADE—Continued																
Value—Continued																
Exports (mdse.), incl. reexports—Continued																
By leading countries—Continued																
North and South America:																
Canada ..... mil. $	4,774.5	5,586.7	517.6	531.2	451.1	440.1	458.5	532.5	528.3	524.8	434.1	457.4	567.0	564.5	623.5	-------
Latin American Republics, total ♀ ..... do	3,737.9	3,750.6	327.6	307.6	297.6	304.1	327.3	354.5	344.8	375.8	310.4	303.4	379.6	331.0	357.3	-------
Argentina ..... do	261.6	266.0	23.2	19.4	22.0	25.9	18.4	25.5	22.7	22.8	16.8	16.7	18.7	15.0	18.1	-------
Brazil ..... do	387.8	328.6	27.5	20.2	18.8	24.7	32.0	39.9	35.9	52.1	39.5	31.5	53.6	46.0	51.2	-------
Chile ..... do	180.9	235.3	21.0	15.8	18.0	17.4	31.1	21.3	23.2	26.3	20.8	22.3	20.7	19.4	23.3	-------
Colombia ..... do	246.2	196.4	21.4	13.8	12.8	13.4	15.5	17.2	18.3	23.9	18.0	21.9	25.2	23.3	28.0	-------
Cuba ..... do	(1)	(1)	0	0	0	0	(1)	0	0	0	(1)	(1)	(1)	0	0	-------
Mexico ..... do	1,092.4	1,105.2	92.7	95.2	92.5	88.9	93.1	98.0	99.2	99.0	93.5	86.9	108.6	88.2	98.2	-------
Venezuela ..... do	606.3	623.7	54.6	55.8	52.2	52.8	49.9	58.3	54.0	56.9	45.0	44.6	51.7	49.6	49.8	-------
Exports of U.S. merchandise, total ○‡ ..... do	26,136.4	27,003.3	2,397.4	2,307.4	2,212.1	2,161.0	2,133.2	2,411.9	2,472.2	2,576.0	[2]2,105.3	2,264.0	2,778.4	2,557.9	2,568.1	-------
Excl. military grant-aid‡ ..... do	25,318.2	26,224.5	2,350.5	2,190.7	2,139.4	2,096.2	2,110.4	2,387.4	2,407.2	2,520.0	[2]2,105.3	2,176.8	2,707.5	2,422.1	2,457.1	-------
By economic classes:																
Crude materials ..... do	2,897.5	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Crude foodstuffs ..... do	2,540.2	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Manufactured foodstuffs and beverages ..... do	1,687.4	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Semimanufactures ♂ ..... do	4,067.2	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Finished manufactures ♂ ..... do	14,893.8	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Excl. military grant-aid ..... do	14,076.1	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
By principal commodities:																
Agricultural products, total ♀ ..... do	r6,347.5	r6,228.6	532.9	530.9	r548.0	459.3	r484.6	587.0	652.2	647.5	505.7	518.6	624.8	552.3	549.6	-------
Animal and vegetable oils and fats ..... do	429.4	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Cotton, unmanufactured ..... do	690.2	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Fruits, vegetables, and preparations ..... do	434.7	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Grains and preparations ..... do	2,579.8	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Meat and meat preparations ..... do	181.3	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Tobacco and manufactures △ ..... do	544.5	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Nonagricultural products, total ♀ ..... do	r19,788.9	r20,774.7	r1,864.5	r1,776.5	1,664.1	1,701.7	r1,648.6	1,824.9	1,820.0	1,928.5	1,599.6	1,745.4	2,153.6	2,005.6	2,018.5	-------
Automobiles, parts, and accessories ..... do	1,720.8	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Chemicals and related products§ ..... do	2,326.2	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Coal and related fuels ..... do	504.7	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Iron and steel prod. (excl. adv. mfs.) ..... do	895.7	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Machinery, total§ ♀ ..... do	6,344.8	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Agricultural ..... do	229.0	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Tractors, parts, and accessories ..... do	547.3	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Electrical ..... do	1,540.2	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Metalworking§ ..... do	520.6	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Other industrial ..... do	2,991.7	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Petroleum and products ..... do	471.4	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Textiles and manufactures ..... do	804.9	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
General imports, total‡ ..... do	18,684.0	21,366.4	1,723.3	1,907.0	1,632.9	1,716.0	1,797.6	1,997.1	1,966.7	2,159.9	1,828.7	1,822.5	2,245.7	2,071.2	2,092.5	-------
Seasonally adjusted‡ ..... do	-------	-------	1,789.0	1,829.5	1,663.1	1,763.6	1,806.8	2,005.9	1,903.3	2,034.6	1,935.5	1,992.9	2,072.7	2,138.2	2,070.2	-------
By geographic regions:																
Africa ..... do	916.5	875.1	75.3	82.0	50.9	68.4	89.1	87.9	81.1	90.0	70.9	72.2	119.0	88.5	102.5	-------
Asia ..... do	3,619.5	4,528.4	r339.8	410.9	345.6	394.7	423.4	411.0	412.4	446.6	373.8	375.6	438.0	434.6	416.2	-------
Australia and Oceania ..... do	439.7	453.5	38.0	30.8	41.7	36.7	47.4	55.5	35.2	37.7	37.8	43.3	41.7	48.6	41.4	-------
Europe ..... do	5,307.3	6,293.0	542.3	537.6	505.7	486.8	489.9	621.1	592.3	661.5	556.5	534.1	689.8	637.7	644.4	-------
Northern North America ..... do	4,241.6	4,837.1	398.6	441.7	400.5	408.3	414.7	416.4	448.9	470.1	403.1	417.0	520.7	472.8	511.4	-------
Southern North America ..... do	1,639.3	1,741.1	145.4	158.3	114.5	123.1	118.2	136.4	151.9	178.0	161.3	153.9	182.8	170.0	156.1	-------
South America ..... do	2,508.5	2,626.2	r182.2	245.1	173.2	198.9	214.1	268.4	243.2	274.7	225.2	225.4	252.7	218.8	219.6	-------
By leading countries:																
Africa:																
United Arab Republic (Egypt) ..... do	16.2	16.1	1.4	1.0	2.6	.6	.5	.6	.5	1.2	2.8	1.0	1.9	3.6	.8	-------
Republic of South Africa ..... do	249.5	225.1	17.4	18.8	8.2	15.3	27.6	16.3	26.3	25.6	16.5	14.1	31.3	17.4	37.2	-------
Asia; Australia and Oceania:																
Australia, including New Guinea ..... do	281.1	314.1	24.5	20.1	25.9	25.1	35.1	43.0	23.2	28.7	26.2	31.6	24.3	27.3	27.0	-------
India ..... do	304.5	348.0	24.3	33.1	23.7	28.0	31.8	27.0	27.3	33.8	28.9	25.4	26.0	29.0	27.6	-------
Pakistan ..... do	40.0	44.8	3.2	4.1	4.0	4.2	3.6	3.3	2.6	5.3	6.3	5.5	6.5	5.7	5.9	-------
Malaysia ..... do	161.1	211.9	16.7	17.3	16.7	13.6	24.5	18.6	18.5	26.9	8.3	18.7	10.4	17.1	15.4	-------
Indonesia ..... do	169.7	165.3	12.2	15.7	10.2	10.8	14.7	16.2	13.8	15.7	12.5	12.6	16.3	18.8	16.0	-------
Philippines ..... do	387.2	369.1	29.5	27.1	25.6	35.3	33.5	31.2	28.5	39.9	29.2	32.5	40.6	34.6	21.8	-------
Japan ..... do	1,768.0	2,414.1	177.3	220.0	194.5	231.0	224.1	227.8	231.3	221.9	200.8	190.0	250.1	245.4	234.8	-------
Europe:																
France ..... do	495.0	615.3	54.2	63.5	55.1	53.3	41.7	54.7	54.3	61.5	47.6	50.4	63.8	53.3	61.3	-------
East Germany ..... do	6.7	6.5	.6	.3	.2	.3	1.4	.3	.4	1.2	.5	.4	.8	.5	.8	-------
West Germany ..... do	1,171.1	1,341.6	r110.4	117.6	110.6	91.2	110.4	135.7	133.1	131.9	130.1	119.7	156.8	131.8	141.7	-------
Italy ..... do	526.2	619.7	r49.3	54.8	49.1	56.1	53.1	58.5	58.8	67.9	49.3	51.6	58.5	56.1	58.4	-------
Union of Soviet Socialist Republics ..... do	20.2	42.6	2.2	2.6	3.3	2.4	1.9	8.2	3.5	5.7	1.9	4.8	3.4	3.7	4.5	-------
United Kingdom ..... do	1,143.2	1,405.3	115.5	112.7	118.4	112.1	111.8	148.2	137.1	165.3	124.5	106.0	151.7	138.0	149.7	-------
North and South America:																
Canada ..... do	4,238.5	4,831.9	398.3	441.5	399.4	407.6	413.5	416.0	448.6	469.7	402.5	416.9	519.9	472.8	510.8	-------
Latin American Republics, total ♀ ..... do	3,523.7	3,676.6	r273.5	344.2	238.6	270.4	276.2	348.5	342.4	380.5	323.8	328.7	369.1	326.3	318.3	-------
Argentina ..... do	111.3	122.1	10.3	11.1	8.9	10.4	11.8	11.3	10.4	10.8	11.3	9.3	12.9	14.4	13.7	-------
Brazil ..... do	534.7	511.9	36.4	38.9	27.8	36.1	54.3	65.6	62.9	63.0	48.5	48.1	42.9	44.9	43.1	-------
Chile ..... do	218.2	209.4	13.8	22.3	9.9	11.9	18.9	24.9	23.1	11.5	19.4	17.2	22.2	16.2	18.0	-------
Colombia ..... do	280.4	276.7	r19.9	25.2	18.8	22.8	24.1	31.4	27.0	31.6	22.6	27.8	20.9	20.7	26.8	-------
Cuba ..... do	(1)	(1)	0	0	0	0	(1)	0	0	0	0	0	0	0	0	-------
Mexico ..... do	643.1	637.9	57.2	61.9	39.3	41.8	39.2	47.3	63.7	65.5	62.9	65.2	73.1	70.1	64.8	-------
Venezuela ..... do	956.4	1,020.6	66.3	101.9	71.1	77.5	68.9	84.5	70.3	110.1	84.6	81.7	111.6	82.2	69.0	-------

r Revised. p Preliminary. [1] Less than $50,000. [2] Military grant-aid shipments for Dec. 1965 (ordinarily included with Jan. 1966 data) are included in Feb. 1966 data; subsequent months will include these shipments on a 2-months delayed basis. ‡Revisions for Jan.–Nov. 1964 will be shown later. ♀Includes data not shown separately. ○See similar note on p. S-21. ♂Data for semimanufactures reported as "special category" are included with finished manufactures. △Manufactures of tobacco are included in the nonagricultural products total. §Excludes some "special category" exports.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOREIGN TRADE OF THE UNITED STATES—Continued

	1964	1965	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FOREIGN TRADE—Continued																
Value—Continued																
Imports for consumption, total ..... mil. $	18,600.3	21,281.8	1,718.8	1,878.0	1,635.4	1,727.1	1,795.0	2,003.9	1,952.9	2,129.8	1,800.8	1,806.2	2,231.7	r2,003.7	2,065.7	
By economic classes:																
Crude materials ..... do	3,444.1															
Crude foodstuffs ..... do	2,034.0															
Manufactured foodstuffs and beverages ..... do	1,812.0															
Semimanufactures ..... do	3,988.3															
Finished manufactures ..... do	7,321.5															
By principal commodities:																
Agricultural products, total ♀ ..... do	r4,104.4	4,092.2	338.8	345.2	262.3	319.0	354.1	411.2	399.0	428.6	353.3	371.6	431.2	390.4	358.3	
Cocoa (cacao) beans, incl. shells ..... do	130.9	120.5	13.8	13.2	8.6	11.3	14.5	8.9	7.6	7.4	13.4	18.0	15.4	10.1	12.6	
Coffee ..... do	1,200.3	1,060.2	77.3	89.7	59.4	77.8	83.6	128.7	125.9	113.5	93.0	102.5	118.2	97.1	91.2	
Rubber, crude (incl. latex and guayule) ..... do	200.6	182.3	13.3	16.9	12.8	11.2	15.3	17.4	17.2	17.2	9.4	18.3	15.2	18.7	16.4	
Sugar (cane or beet) ..... do	458.4	444.7	47.3	42.5	22.3	42.7	48.8	50.8	41.0	51.7	16.7	28.8	36.3	37.8	30.1	
Wool and mohair, unmanufactured ..... do	205.3	235.1	17.6	18.6	16.9	19.1	20.1	17.9	18.4	17.5	23.7	21.1	27.9	29.2	18.5	
Nonagricultural products, total ♀ ..... do	r14,495.9	r17,189.6	r1,380.0	1,532.8	r1,373.1	r1,408.1	r1,440.9	1,592.7	1,553.9	r1,701.2	1,447.5	1,434.6	1,800.5	r1,613.3	1,707.4	
Furs and manufactures ..... do	116.6	128.8	11.2	8.9	7.6	7.1	6.5	6.5	4.9	20.2	14.7	15.7	20.3	11.7	12.7	
Iron and steel prod. (excl. adv. mfs.) ..... do	819.9															
Nonferrous ores, metals, etc.:																
Bauxite, crude ..... do	125.8	143.0	11.6	10.9	13.7	13.7	11.1	11.4	12.7	12.4	12.4	9.3	13.6	11.4	13.5	
Aluminum semimfs (incl. calcined bauxite) mil. $	199.0	270.5	24.4	32.6	25.1	24.4	20.3	23.9	22.6	29.1	15.5	27.0	32.5	29.7	30.0	
Copper, crude and semimfs ..... do	340.2	302.2	22.1	26.6	23.0	27.9	25.4	35.4	24.3	26.8	16.0	18.1	25.7	23.7	29.0	
Tin, including ore ..... do	111.7	168.6	13.0	12.7	10.5	9.2	16.5	13.1	18.1	34.2	14.6	6.3	7.4	16.8	18.0	
Paper base stocks ..... do	405.5	451.7	34.4	39.8	34.9	37.4	36.4	36.3	41.2	37.7	31.5	33.5	42.1	35.0	39.1	
Newsprint ..... do	752.5	789.6	64.9	72.4	64.4	65.1	70.5	67.6	67.2	78.5	68.7	63.6	75.6	71.0	78.4	
Petroleum and products ..... do	1,872.4	2,063.3	144.3	192.2	147.4	159.4	164.0	172.0	150.1	200.2	99.6	178.2	215.4	157.6	154.3	
Indexes																
Exports (U.S. mdse., excl. military grant-aid):																
Quantity ..... 1957-59=100	143	144	155	143	141	137	139	158	159	167	p138	p143	p177			
Value ..... do	146	152	163	152	149	146	147	166	167	175	p146	p151	p188			
Unit value ..... do	102	106	106	106	106	106	105	105	105	105	p106	p106	p106			
Imports for consumption.♂																
Quantity ..... do	135	[1] 153	149	165	140	148	154	171	168	184	p156	p156	p190			
Value ..... do	133	[1] 152	147	163	139	146	153	170	168	184	p156	p156	p192			
Unit value ..... do	99	[1] 99	99	99	99	99	99	100	100	100	p100	p100	p101			
Shipping Weight and Value																
Waterborne trade:																
Exports (incl. reexports):§																
Shipping weight ..... thous. sh. tons	171,055	171,810	15,598	15,753	16,340	15,675	14,997	17,279	16,304	14,733	12,423					
Value ..... mil. $	17,004	16,927	1,558	1,412	1,448	1,342	1,346	1,563	1,527	1,618	1,340					
General imports:																
Shipping weight ..... thous. sh. tons	233,808	255,454	19,906	25,552	20,532	22,078	21,222	22,304	20,381	24,222	19,010					
Value ..... mil. $	13,437	14,935	1,207	1,368	1,124	1,225	1,295	1,412	1,352	1,474	1,264					
Airborne trade:																
Exports (incl. reexports):																
Shipping weight ..... thous. sh. tons	163.3	228.7	19.1	17.7	17.5	18.2	17.9	19.2	22.6	21.2	18.9	20.0	22.9	24.5		
Value ..... mil. $	1,884.6	2,289.4	193.7	182.5	180.3	189.6	173.1	202.0	234.4	231.9	221.1	220.5	226.4	224.4		
General imports:																
Shipping weight ..... thous. sh, tons	64.3	96.1	6.2	9.2	7.5	6.8	8.1	8.3	8.7	11.7	8.2	7.3	9.4	8.9		
Value ..... mil. $	956.1	1,315.9	100.3	103.9	104.9	95.1	94.0	144.8	123.9	154.7	112.0	118.2	150.8	137.1		

TRANSPORTATION AND COMMUNICATION

	1964	1965	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
TRANSPORTATION																
Air Carriers																
Scheduled domestic trunk carriers:																
Financial operations (qtrly. total):																
Operating revenues, total ♀ ..... mil. $	2,831	3,306		832			885			854			p[3] 876			
Transport, total ♀ ..... do	2,805	3,278		826			878			846						
Passenger ..... do	2,527	2,933		744			788			747			p[3] 775			
Property ..... do	187	218		53			55			61						
U.S. mail (excl. subsidy) ..... do	65	74		18			17			22			p[3] 21			
Operating expenses (incl. depreciation) ..... do	2,531	2,886		708			739			762			p[3] 788			
Net income (after taxes) ..... do	136	223		65			79			49			p[3] 45			
Operating results:																
Miles flown (revenue) ..... mil	822.1	940.9	78.0	78.3	82.1	83.6	79.7	83.0	78.8	84.5	84.9	78.0	87.9			
Express and freight ton-miles flown ..... do	726.9	921.6	74.8	74.5	73.0	77.6	86.7	95.0	85.2	92.9	75.9	79.4	96.3			
Mail ton-miles flown ..... do	184.7	219.6	16.6	16.9	16.5	17.2	17.7	19.4	19.9	29.4	19.8	20.2	24.2			
Passengers originated (revenue) ..... do	61.9	71.4	5.8	6.3	6.3	6.8	6.1	6.3	5.9	6.3	6.3	5.8	6.9			
Passenger-miles flown (revenue) ..... bil	41.9	49.2	3.9	4.5	4.6	4.9	4.2	4.2	3.8	4.5	4.4	4.0	4.7	p[3] 5.1	p[3] 4.8	
Express Operations (qtrly.)																
Transportation revenues ..... mil. $	412.4	431.4		103.7			106.7			119.1			103.9			
Express privilege payments ..... do	118.2	119.3		28.2			31.1			32.5			25.6			
Local Transit Lines																
Fares, average cash rate ..... cents	21.2	22.1	21.9	22.0	22.2	22.2	22.2	22.2	22.3	22.3	22.3	22.3	22.3	22.3	22.3	
Passengers carried (revenue) ..... mil	6,854	r 6,787	r[5] 583	r 563	r 523	r 519	559	r 589	574	r 601	r[4] 477	528	607	579	590	
Operating revenues (qtrly. total) ..... mil. $	1,408	p 1,427		367												
Motor Carriers (Intercity)																
Carriers of property, class I (qtrly. total):																
Number of reporting carriers	[2] 1,018			1,119												
Operating revenues, total ..... mil. $	6,176			1,776												
Expenses, total ..... do	5,890			1,663												
Freight carried (revenue) ..... mil. tons	366			108												

r Revised. p Preliminary. [1] See note "♂" for this page. [2] Number of carriers filing complete reports for 1964. [3] As compiled by Air Transport Assn. of America.
[4] Reflects New York City 13-day transit strike. [5] Revised Jan. 1965 (mil): 550.
♀ Includes data not shown separately.

♂ Beginning Jan. 1965, indexes are based on general imports, instead of imports for consumption as formerly.
§Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.

TRANSPORTATION AND COMMUNICATION—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
TRANSPORTATION—Continued																
Motor Carriers (Intercity)—Continued																
Freight carried, volume indexes, class I and II (ATA):																
Common and contract carriers of property (qtrly.)....average same period, 1957-59=100	137.6	150.9	------	151.4	------	------	148.8	------	------	148.9	------	------	------	------	------	------
Common carriers of general freight, seas. adj.* 1957-59=100	131.9	144.3	142.1	143.8	141.5	141.6	143.1	144.3	151.7	153.8	154.5	154.6	157.1	154.7	155.0	------
Carriers of passengers, class I (qtrly.):§																
Number of reporting carriers	[1] 158	------	------	147	------	------	147	------	------	147	------	------	------	------	------	------
Operating revenues, total....mil. $	656.5	p 604.6	------	150.8	------	------	188.1	------	------	147.2	------	------	------	------	------	------
Expenses, total....do	570.9	p 511.4	------	127.2	------	------	142.6	------	------	127.8	------	------	------	------	------	------
Passengers carried (revenue)....mil	506.9	p 212.9	------	53.3	------	------	59.4	------	------	53.2	------	------	------	------	------	------
Class I Railroads																
Freight carloadings (AAR):																
Total cars....thous	29,027	29,554	r 2,384	r [2] 2,890	[2] 2,768	2,381	2,292	[2] 3,108	2,347	2,189	2,103	2,096	[2] 2,790	2,229	2,434	[2] 2,966
Coal....do	5,530	5,679	r 444	r [2] 495	[2] 427	479	448	[2] 610	472	465	434	413	[2] 542	329	464	[2] 528
Coke....do	423	440	r 34	r [2] 42	[2] 43	35	31	[2] 36	29	29	32	34	[2] 44	35	36	[2] 42
Forest products....do	1,960	2,003	r 157	r [2] 185	[2] 189	161	158	[2] 200	160	156	147	150	[2] 198	161	163	[2] 201
Grain and grain products....do	2,625	2,657	180	r [2] 269	[2] 276	221	200	[2] 284	238	211	234	225	[2] 273	209	206	[2] 283
Livestock....do	153	125	8	r [2] 6	[2] 6	7	11	[2] 26	16	10	7	6	[2] 8	7	7	[2] 7
Ore....do	2,005	1,962	r 205	r [2] 285	[2] 290	222	192	[2] 228	129	73	65	67	[2] 103	155	226	[2] 299
Merchandise, l.c.l....do	639	465	39	r [2] 46	[2] 44	34	33	[2] 41	31	29	27	26	[2] 33	26	24	[2] 30
Miscellaneous....do	15,693	16,222	r 1,318	r [2] 1,561	[2] 1,493	1,221	1,220	[2] 1,683	1,273	1,217	1,158	1,174	[2] 1,591	1,307	1,308	[2] 1,575
Freight carloadings, seas. adj. indexes (Fed. R.):																
Total....1957-59=100	96	97	101	94	95	94	94	93	98	102	99	97	100	97	100	96
Coal....do	95	97	104	98	98	101	95	97	100	98	94	92	99	75	105	102
Coke....do	113	100	107	109	122	117	95	82	80	83	92	94	94	101	108	106
Forest products....do	100	103	105	95	103	99	102	102	106	112	103	101	105	107	107	103
Grain and grain products....do	96	97	98	95	82	101	102	99	107	114	115	110	109	108	111	102
Livestock....do	49	40	36	31	33	34	35	41	50	45	34	36	33	32	32	31
Ore....do	97	95	95	87	90	86	81	83	113	117	112	103	109	149	105	91
Merchandise, l.c.l....do	27	20	22	20	20	18	17	17	17	18	16	14	14	14	13	13
Miscellaneous....do	98	100	104	97	99	96	96	95	99	105	102	101	103	101	101	97
Financial operations (qtrly.):																
Operating revenues, total♀....mil. $	9,778	10,208	------	2,582	------	------	2,575	------	------	2,668	------	------	2,518	------	------	------
Freight....do	8,384	8,836	------	2,240	------	------	2,215	------	------	2,316	------	------	2,207	------	------	------
Passenger....do	576	553	------	139	------	------	156	------	------	132	------	------	122	------	------	------
Operating expenses....do	7,680	7,849	------	1,963	------	------	1,965	------	------	2,022	------	------	------	------	------	------
Tax accruals and rents....do	1,285	1,396	------	361	------	------	360	------	------	355	------	------	------	------	------	------
Net railway operating income....do	813	963	------	258	------	------	250	------	------	292	------	------	213	------	------	------
Net income (after taxes)....do	r 694	816	------	213	------	------	205	------	------	276	------	------	------	------	------	------
Operating results:																
Ton-miles of freight (net), revenue and nonrevenue (qtrly.)....bil	670.3	709.3	------	180.2	------	------	178.7	------	------	185.2	------	------	------	------	------	------
Revenue ton-miles*....do	659.3	697.7	------	178.2	------	------	175.6	------	------	181.9	[4] 52.9	[4] 53.0	[2 4] 70.4	[4] 55.8	[4] 60.1	[2 4] 73.2
Revenue per ton-mile (qtrly. avg.)....cents	1.282	1.266	------	1.258	------	------	1.261	------	------	1.273	------	------	------	------	------	------
Passengers (revenue) carried 1 mile (qtrly.)....mil	18,248	17,389	------	4,333	------	------	5,151	------	------	4,084	------	------	------	------	------	------
Waterway Traffic																
Clearances, vessels in foreign trade:																
Total U.S. ports....mil. net tons	202.2	208.5	18.6	18.6	19.0	18.6	18.4	19.5	18.8	16.8	------	------	------	------	------	------
Foreign vessels....do	166.9	174.6	15.4	15.7	16.3	15.6	15.4	16.0	15.7	14.1	------	------	------	------	------	------
United States vessels....do	35.3	33.9	3.2	2.9	2.8	2.9	3.0	3.5	3.1	2.7	------	------	------	------	------	------
Panama Canal:																
Total....thous. lg. tons	74,210	78,927	6,631	6,467	6,855	6,809	6,035	7,065	7,090	6,442	7,123	6,340	7,193	6,849	6,847	------
In United States vessels....do	10,750	9,080	738	835	496	628	716	767	973	789	780	762	895	821	798	------
Travel																
Hotels:																
Average sale per occupied room....dollars	9.53	9.71	9.36	10.03	9.10	9.99	10.15	10.44	10.41	9.08	9.64	9.83	9.41	10.26	9.73	------
Rooms occupied....% of total	61	62	65	63	57	65	66	70	60	49	60	62	65	66	67	------
Restaurant sales index...same mo. 1951=100	111	112	123	115	112	106	116	112	109	115	106	118	123	117	127	------
Foreign travel:																
U.S. citizens: Arrivals....thous	2,913	3,351	284	308	350	504	348	258	226	200	231	227	------	------	------	------
Departures....do	2,841	3,341	296	398	433	365	265	224	195	221	232	248	------	------	------	------
Aliens: Arrivals....do	1,890	2,093	171	182	226	230	251	189	154	155	158	131	------	------	------	------
Departures....do	1,653	1,819	159	165	182	213	184	188	134	152	119	111	------	------	------	------
Passports issued and renewed....do	1,133	1,330	168	175	131	105	80	59	59	59	84	104	176	187	200	210
National parks, visits....do	33,976	36,509	2,393	5,074	8,578	8,346	3,631	2,534	1,219	817	741	762	1,075	1,766	2,630	5,492
Pullman Co. (qtrly.):																
Passenger-miles (revenue)....mil	2,218	2,014	------	473	------	------	556	------	------	458	------	------	474	------	------	------
Passenger revenues....mil. $	37.76	34.55	------	8.05	------	------	9.38	------	------	8.04	------	------	8.15	------	------	------
COMMUNICATION (QTRLY.)																
Telephone carriers:																
Operating revenues♀....mil. $	10,938	11,750	------	2,896	------	------	2,964	------	------	3,056	------	------	3,104	------	------	------
Station revenues....do	5,922	6,272	------	1,547	------	------	1,573	------	------	1,620	------	------	1,637	------	------	------
Tolls, message....do	3,827	4,188	------	1,028	------	------	1,064	------	------	1,108	------	------	1,124	------	------	------
Operating expenses (before taxes)....do	6,496	7,076	------	1,751	------	------	1,765	------	------	1,873	------	------	1,849	------	------	------
Net operating income....do	1,924	2,091	------	519	------	------	538	------	------	530	------	------	556	------	------	------
Phones in service, end of period....mil	77.4	81.5	------	79.2	------	------	80.4	------	------	81.5	------	------	82.7	------	------	------
Telegraph carriers:																
Domestic (wire-telegraph):																
Operating revenues....mil. $	299.4	305.6	------	77.3	------	------	77.3	------	------	77.3	------	------	76.8	------	------	------
Operating expenses, incl. depreciation....do	264.2	267.4	------	67.6	------	------	68.6	------	------	65.7	------	------	66.9	------	------	------
Net operating revenues....do	21.1	23.8	------	5.6	------	------	5.3	------	------	9.0	------	------	5.3	------	------	------
International:♂																
Operating revenues....do	107.4	112.2	------	28.8	------	------	27.0	------	------	29.2	------	------	28.9	------	------	------
Operating expenses, incl. depreciation....do	[3] 83.0	87.0	------	22.1	------	------	21.2	------	------	22.4	------	------	21.7	------	------	------
Net operating revenues....do	[3] 17.6	21.0	------	5.3	------	------	5.0	------	------	6.0	------	------	6.2	------	------	------

r Revised. p Preliminary. [1] Number of carriers filing complete reports for 1964.
[2] Data cover 5 weeks; other periods, 4 weeks. [3] Revised total; quarterly revisions are not available. [4] Preliminary estimate by Association of American Railroads.
*New series. The monthly motor carrier index (ATA) is based on a sample of carriers that represents approximately one-third of the class I and II common carriers of general freight; monthly data back to 1955 are shown on p. 40 of the July 1966 SURVEY. Railroad revenue ton-miles are compiled by Interstate Commerce Commission.

§Effective 1st qtr. 1965, carriers reporting both intercity and local and suburban schedules are classified as intercity if intercity revenues equal or exceed 50 percent of revenues from both operations.
♀Includes data not shown separately.
♂Radio-telegraph and cable carriers. Comparability of data between periods shown has been affected by organizational changes: Certain operations reported prior to 1965, and others reported through mid-1965, are no longer covered.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
CHEMICALS AND ALLIED PRODUCTS																
CHEMICALS																
Inorganic chemicals, production:																
Acetylene ... mil. cu. ft.	15,964	16,548	1,420	1,401	1,385	1,358	1,139	1,399	1,380	1,523	1,411	1,278	1,533	1,371	------	------
Ammonia, synthetic anhydrous (commercial) ... thous. sh. tons	7,634.3	8,607.4	721.5	707.9	698.2	707.4	701.4	737.6	762.1	816.6	846.6	832.9	r 920.2	891.5	------	------
Carbon dioxide, liquid, gas, and solid ... do	1,119.6	1,173.8	107.7	111.7	114.2	112.6	104.2	97.5	87.9	88.5	84.4	87.0	r 100.5	101.1	------	------
Chlorine, gas (100% Cl_2) ... do	5,945.2	6,438.9	544.7	524.5	540.0	535.2	517.2	559.6	542.0	583.2	561.5	517.1	593.5	573.4	------	------
Hydrochloric acid (100% HCl) ... do	1,264.2	1,310.0	107.4	106.2	105.8	102.9	108.9	116.8	113.4	120.6	119.5	110.1	r 121.4	123.3	------	------
Nitric acid (100% HNO_3) ... do	4,732.5	4,860.0	351.5	291.4	350.2	386.7	400.7	448.6	441.0	465.7	471.0	437.4	r 450.5	429.0	------	------
Oxygen (high purity) ... mil. cu. ft.	153,387	182,404	15,314	15,057	15,064	15,571	14,426	15,409	14,753	15,543	16,603	16,065	r 18,303	17,642	------	------
Phosphoric acid (100% P_2O_5) ... thous. sh. tons	3,283.0	3,845.1	338.1	350.9	306.9	330.3	313.7	343.6	333.5	343.3	361.1	352.7	r 394.7	405.0	------	------
Sodium carbonate (soda ash), synthetic (58% Na_2O) ... thous. sh. tons	4,947.9	4,931.0	406.8	398.5	411.8	409.2	398.5	414.6	422.7	431.3	411.6	386.4	r 439.1	421.4	------	------
Sodium bichromate and chromate ... do	137.9	138.2	12.4	11.6	9.5	10.6	12.0	11.8	11.7	12.2	12.4	11.4	12.6	12.6	------	------
Sodium hydroxide (100% NaOH) ... do	[1] 6,389.0	6,723.5	569.4	549.7	572.0	558.4	530.1	580.6	563.0	604.1	584.5	r 532.3	r 628.1	605.9	------	------
Sodium silicate (soluble silicate glass), anhydrous ... thous. sh. tons	564.6	589.8	46.6	45.7	45.4	50.3	50.8	55.2	52.3	49.6	38.7	44.7	65.4	55.4	------	------
Sodium sulfates (anhydrous, refined; Glauber's salt; crude saltcake) ... thous. sh. tons	1,315.6	1,392.4	119.6	105.3	108.1	122.0	123.1	125.9	121.3	120.3	128.1	111.6	129.4	119.2	------	------
Sulfuric acid (100% H_2SO_4) ... do	22,923.5	24,822.0	2,116.3	2,011.0	2,001.6	2,120.9	2,088.8	2,175.8	2,060.8	2,211.7	2,168.0	2,091.5	r 2,297.2	2,232.6	------	------
Organic chemicals, production: ♂																
Acetic anhydride ... mil. lb.	[1] 1,399.2	1,533.9	116.5	134.0	128.4	128.0	156.5	134.4	128.8	139.8	123.1	130.6	135.2	129.0	122.3	------
Acetylsalicylic acid (aspirin) ... do	[1] 28.2	29.0	2.3	1.9	2.3	2.3	2.6	3.0	2.6	2.6	2.7	2.7	3.1	2.8	2.9	------
Creosote oil ... mil. gal.	[1] 113.3	[2] 108.4	10.4	9.3	10.7	9.0	8.7	7.9	8.1	7.9	7.5	7.6	10.5	r 9.0	9.7	------
DDT ... mil. lb.	[1] 123.7	144.6	13.7	13.4	13.2	13.5	11.3	9.6	10.0	13.9	13.4	12.3	12.0	14.2	14.0	------
Ethyl acetate (85%) ... do	[1] 117.7	107.3	10.1	8.7	8.7	8.7	13.2	10.9	9.9	7.8	6.4	8.0	8.3	11.9	10.5	------
Formaldehyde (37% HCHO) ... do	[1] 2,839.9	3,085.5	250.3	263.0	253.2	252.3	274.1	252.8	263.4	290.5	278.4	269.9	309.7	290.1	296.1	------
Glycerin, refined, all grades:																
Production ... do	320.1	353.2	31.4	31.6	25.7	30.3	27.9	33.7	30.5	28.3	28.8	28.6	29.8	30.1	30.1	------
Stocks, end of period ... do	27.6	24.7	30.1	25.5	28.6	28.2	29.8	32.6	28.4	24.7	30.3	28.6	30.0	r 16.6	21.4	------
Methanol, synthetic and natural ... mil. gal.	[1] 397.7	433.3	37.5	37.3	37.3	36.0	34.1	35.1	36.1	42.1	39.4	36.0	39.6	39.1	36.7	------
Phthalic anhydride ... mil. lb.	[1] 555.5	579.1	51.3	46.3	49.1	48.1	47.7	47.5	47.1	53.1	55.0	49.0	57.3	54.9	57.1	------
ALCOHOL																
Ethyl alcohol and spirits:																
Production ... mil. tax gal.	684.5	710.1	58.9	55.5	56.9	54.9	60.6	74.0	62.7	62.3	54.8	49.5	54.6	53.1	------	------
Stocks, end of period ... do	192.9	200.5	190.4	190.9	191.1	196.3	196.9	197.8	200.3	200.5	208.4	211.9	211.5	208.5	------	------
Use for denaturation ... do	551.0	586.2	50.8	50.5	51.0	45.4	46.1	46.9	45.8	47.6	50.6	46.4	52.0	45.7	------	------
Taxable withdrawals ... do	68.0	69.0	5.3	6.1	4.9	5.3	6.1	6.7	7.5	5.2	4.9	5.1	6.5	6.1	------	------
Denatured alcohol:																
Production ... mil. wine gal.	296.8	315.9	27.2	27.1	27.4	24.3	24.8	25.3	26.3	25.6	27.2	24.9	28.0	24.6	------	------
Consumption (withdrawals) ... do	r 296.7	315.2	27.5	27.9	27.0	24.7	25.2	24.6	27.2	25.5	29.2	24.3	28.1	24.6	------	------
Stocks, end of period ... do	3.4	5.4	5.8	5.1	5.6	5.2	4.7	5.5	4.4	5.4	3.4	4.0	3.8	3.7	------	------
FERTILIZERS																
Exports, total ♀ ... thous. sh. tons	9,578	[3] 10,810	835	1,026	1,005	1,039	935	1,119	944	895	c 869	c 1,152	1,150	1,002	1,174	------
Nitrogenous materials ... do	799	[3] 1,196	107	78	126	97	157	151	135	106	c 74	c 173	272	103	192	------
Phosphate materials ... do	7,145	[3] 8,104	650	828	703	803	624	805	674	666	725	852	747	786	854	------
Potash materials ... do	1,026	[3] 1,053	57	77	116	101	120	129	97	96	58	c 89	47	74	73	------
Imports, total semimanufactures ♀ ... do	2,799	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Ammonium nitrate ... do	200	177	17	12	16	19	14	14	21	15	9	11	15	20	15	------
Ammonium sulfate ... do	176	181	11	8	10	6	14	7	10	10	18	19	26	20	10	------
Potassium chloride ... do	1,195	1,780	133	71	76	191	179	227	136	183	181	139	290	284	175	------
Sodium nitrate ... do	363	398	32	42	26	22	17	8	50	47	18	17	44	38	43	------
Potash deliveries (K_2O) ... do	3,088	3,342	301	116	199	357	234	307	208	250	335	238	495	------	------	------
Superphosphate and other phosphatic fertilizers (100% P_2O_5):																
Production ... thous. sh. tons	3,465	3,831	343	305	275	304	302	338	334	348	349	363	r 422	401	------	------
Stocks, end of period ... do	431	469	220	348	450	459	411	425	463	469	505	548	r 413	295	------	------
MISCELLANEOUS PRODUCTS																
Explosives (industrial), shipments, quarterly:																
Black blasting powder ... mil. lb.	.9	.8	------	.2	------	------	.2	------	------	.2	------	------	.2	------	------	------
High explosives ... do	1,281.6	1,459.4	------	387.1	------	------	396.3	------	------	396.8	------	------	371.4	------	------	------
Paints, varnish, and lacquer, factory shipments:																
Total shipments ... mil. $	2,002.2	2,169.3	201.8	216.9	200.6	195.7	188.0	178.1	167.9	146.8	164.6	r 165.2	210.4	------	------	------
Trade products ... do	1,173.4	1,246.7	121.9	129.6	124.3	122.0	112.6	99.7	90.5	73.4	85.3	r 84.6	112.4	------	------	------
Industrial finishes ... do	828.8	922.6	79.9	87.3	76.3	73.7	75.4	78.4	77.4	73.4	79.3	r 80.6	98.0	------	------	------
Sulfur, native (Frasch) and recovered:																
Production ... thous. lg. tons	6,250	7,304	625	611	627	628	531	645	621	637	670	611	673	------	------	------
Stocks (producers'), end of period ... do	4,227	3,425	4,096	4,002	3,881	3,825	3,670	3,710	3,611	3,425	3,346	3,281	3,213	------	------	------
PLASTICS AND RESIN MATERIALS																
Production:																
Cellulose plastic materials ... mil. lb.	[1] 161.3	169.6	14.4	15.8	11.8	12.6	15.6	21.4	14.0	13.5	13.1	14.5	17.0	15.9	------	------
Thermosetting resins:																
Alkyd resins ... do	[1] 593.6	585.6	50.0	54.5	47.7	51.6	51.8	49.1	43.6	45.0	47.7	48.8	59.0	55.9	------	------
Coumarone-indene and petroleum polymer resins ... mil. lb.	[1] 354.3	324.9	26.1	25.4	28.7	26.6	27.4	28.3	26.5	27.1	25.0	25.7	28.0	29.2	------	------
Polyester resins ... do	[1] 316.6	388.0	33.7	35.5	32.1	32.1	31.6	30.3	34.3	36.7	35.7	36.3	40.5	38.5	------	------
Phenolic and other tar acid resins ... do	[1] 832.5	919.9	71.8	72.9	66.9	76.1	84.3	86.1	82.9	84.8	80.6	80.1	87.8	83.8	------	------
Urea and melamine resins ... do	[1] 570.3	595.8	46.9	48.2	40.0	46.3	55.8	60.0	58.4	62.2	52.6	52.7	56.3	53.1	------	------
Thermoplastic resins:																
Styrene-type plastic materials (polystyrene) ... mil. lb.	[1] 1,728.9	2,002.5	167.8	168.9	150.4	168.2	179.2	171.7	172.0	180.7	179.0	177.4	191.5	197.7	------	------
Vinyl resins (resin content basis) ... do	[1] 2,066.8	2,282.0	181.6	181.4	169.9	185.9	197.5	206.6	203.2	218.7	215.7	214.7	221.6	221.4	------	------
Polyethylene ... do	[1] 2,613.4	3,047.4	256.9	256.4	254.3	262.3	264.7	278.8	267.6	282.2	279.9	260.1	291.1	274.6	------	------

r Revised. [1] Revised annual total; revisions are not distributed to the monthly data. [2] Beginning Jan. 1965, data exclude creosote in coal-tar solutions (formerly included); these averaged 930,000 gallons per month in 1964. [3] See note "○" for p. S-21

♂ Data are reported on the basis of 100 percent content of the specified material unless otherwise indicated. ♀ Includes data not shown separately. c Corrected.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
ELECTRIC POWER AND GAS																
ELECTRIC POWER																
Production (utility and industrial), total ‡ mil. kw.-hr.	1,083,741	1,156,929	93,320	96,142	101,631	103,858	97,081	95,722	95,299	102,182	105,254	94,962	101,899	96,667	100,559	--------
Electric utilities, total do	983,990	1,054,790	84,745	87,761	93,102	95,240	88,877	86,985	86,723	93,480	96,468	86,865	93,057	88,079	91,630	--------
By fuels do	806,917	861,342	68,134	72,023	77,178	79,571	73,875	71,675	71,260	76,963	79,896	71,577	74,890	71,759	73,193	--------
By waterpower do	177,073	193,448	16,610	15,738	15,924	15,670	15,002	15,310	15,463	16,517	16,571	15,288	18,167	16,321	18,436	--------
Privately and municipally owned util do	806,446	855,632	68,959	71,916	76,062	77,925	69,011	70,998	70,606	75,699	77,844	70,172	75,354	71,694	73,857	--------
Other producers (publicly owned) do	177,544	199,158	15,786	15,845	17,040	17,316	19,866	15,987	16,117	17,781	18,624	16,692	17,703	16,385	17,772	--------
Industrial establishments, total do	99,751	102,139	8,575	8,381	8,530	8,617	8,204	8,737	8,576	8,702	8,786	8,097	8,841	8,587	8,929	--------
By fuels do	96,523	98,988	8,257	8,126	8,298	8,407	8,001	8,497	8,323	8,438	8,520	7,835	8,527	8,269	8,610	--------
By waterpower do	3,228	3,151	319	255	232	211	203	240	252	263	266	262	315	318	320	--------
Sales to ultimate customers, total (EEI) do	890,356	953,441	75,598	78,238	80,576	83,922	83,712	80,488	78,551	81,969	84,755	84,418	84,035	82,324	--------	--------
Commercial and industrial:																
Small light and power§ do	183,539	202,128	15,517	17,571	18,745	19,536	19,021	17,770	16,603	16,699	17,005	16,988	17,034	17,164	--------	--------
Large light and power§ do	409,356	433,342	36,336	36,641	35,851	37,269	37,183	36,824	36,707	37,043	36,836	36,183	37,711	37,800	--------	--------
Railways and railroads do	4,721	4,653	365	357	357	353	353	367	381	408	401	406	410	382	--------	--------
Residential or domestic do	262,010	280,999	20,808	21,046	23,023	24,100	24,474	22,759	22,075	24,866	27,589	c27,976	26,024	24,001	--------	--------
Street and highway lighting do	8,290	8,783	655	631	644	675	722	773	816	863	866	797	776	727	--------	--------
Other public authorities do	20,651	21,675	1,768	1,822	1,775	1,797	1,791	1,825	1,811	1,971	1,923	1,944	1,928	2,111	--------	--------
Interdepartmental do	1,789	1,859	149	170	181	192	167	169	158	120	135	125	151	138	--------	--------
Revenue from sales to ultimate customers (Edison Electric Institute) mil. $	14,408.5	15,158.8	1,205.1	1,243.2	1,287.0	1,325.8	1,332.2	1,284.0	1,242.2	1,288.4	1,326.4	1,324.6	1,304.7	1,282.8	--------	--------
GAS																
Manufactured and mixed gas:																
Customers, end of period, total ♀ thous.	798	698	--------	703	--------	--------	690	--------	--------	698	--------	--------	--------	--------	--------	--------
Residential do	745	655	--------	660	--------	--------	649	--------	--------	655	--------	--------	--------	--------	--------	--------
Industrial and commercial do	52	42	--------	42	--------	--------	41	--------	--------	42	--------	--------	--------	--------	--------	--------
Sales to consumers, total ♀ mil. therms	1,541	1,370	--------	300	--------	--------	168	--------	--------	349	--------	--------	--------	--------	--------	--------
Residential do	976	818	--------	171	--------	--------	67	--------	--------	213	--------	--------	--------	--------	--------	--------
Industrial and commercial do	552	544	--------	126	--------	--------	100	--------	--------	132	--------	--------	--------	--------	--------	--------
Revenue from sales to consumers, total ♀ mil. $	165.2	129.7	--------	29.1	--------	--------	16.5	--------	--------	32.7	--------	--------	--------	--------	--------	--------
Residential do	117.3	86.7	--------	19.1	--------	--------	9.0	--------	--------	22.1	--------	--------	--------	--------	--------	--------
Industrial and commercial do	46.9	42.4	--------	9.7	--------	--------	7.4	--------	--------	10.4	--------	--------	--------	--------	--------	--------
Natural gas:																
Customers, end of period, total ♀ thous.	36,298	37,130	--------	36,308	--------	--------	36,290	--------	--------	37,130	--------	--------	--------	--------	--------	--------
Residential do	33,350	34,101	--------	33,396	--------	--------	33,414	--------	--------	34,101	--------	--------	--------	--------	--------	--------
Industrial and commercial do	2,908	2,987	--------	2,872	--------	--------	2,836	--------	--------	2,987	--------	--------	--------	--------	--------	--------
Sales to consumers, total ♀ mil. therms	114,340	117,900	--------	27,805	--------	--------	21,820	--------	--------	29,476	--------	--------	--------	--------	--------	--------
Residential do	37,699	38,764	--------	8,529	--------	--------	3,351	--------	--------	9,307	--------	--------	--------	--------	--------	--------
Industrial and commercial do	71,293	75,434	--------	18,181	--------	--------	17,216	--------	--------	18,815	--------	--------	--------	--------	--------	--------
Revenue from sales to consumers, total ♀ mil. $	6,960.2	7,231.7	--------	1,676.5	--------	--------	1,126.9	--------	--------	1,803.8	--------	--------	--------	--------	--------	--------
Residential do	3,772.3	3,911.6	--------	884.9	--------	--------	448.8	--------	--------	957.8	--------	--------	--------	--------	--------	--------
Industrial and commercial do	2,998.1	3,195.9	--------	753.6	--------	--------	640.1	--------	--------	797.8	--------	--------	--------	--------	--------	--------
FOOD AND KINDRED PRODUCTS; TOBACCO																
ALCOHOLIC BEVERAGES																
Beer:																
Production mil. bbl.	105.90	108.21	10.05	11.21	10.42	9.66	9.08	7.81	7.71	8.13	7.76	7.39	10.31	c 9.82	--------	--------
Taxable withdrawals do	98.64	100.41	9.24	10.21	9.85	9.61	8.49	7.50	7.60	8.03	6.69	6.66	8.73	8.54	--------	--------
Stocks, end of period do	9.99	10.30	12.24	12.50	12.38	11.68	11.58	11.28	10.83	10.30	10.88	11.07	11.83	12.34	--------	--------
Distilled spirits (total):																
Production mil. tax gal.	162.94	185.06	14.44	14.01	8.32	13.04	15.84	19.11	20.02	19.65	17.32	17.02	19.82	17.63	--------	--------
Consumption, apparent, for beverage purposes mil. wine gal.	275.86	r 293.09	22.49	24.07	22.18	21.76	24.02	26.62	30.86	36.15	19.15	20.59	25.75	23.54	--------	--------
Taxable withdrawals mil. tax gal.	133.17	138.52	11.30	11.95	9.85	10.65	11.84	16.26	15.05	10.06	9.40	10.58	12.07	11.93	--------	--------
Stocks, end of period do	862.42	872.90	871.05	870.65	866.20	865.42	865.73	865.31	865.82	872.90	877.94	881.60	886.20	888.94	--------	--------
Imports mil. proof gal.	50.60	58.04	3.96	4.58	3.41	4.33	5.26	6.31	7.31	6.73	3.34	3.83	5.14	4.52	4.66	--------
Whisky:																
Production mil. tax gal.	112.87	126.88	10.05	9.08	3.76	9.36	10.91	11.85	13.16	12.92	13.28	12.49	15.06	13.18	--------	--------
Taxable withdrawals do	89.44	90.06	6.92	6.94	5.65	6.62	7.94	11.12	10.47	6.58	6.20	7.50	7.87	7.41	--------	--------
Stocks, end of period do	832.18	835.85	840.97	841.10	836.60	836.20	836.22	833.24	832.11	835.85	840.16	842.55	846.87	850.07	--------	--------
Imports mil. proof gal.	40.81	51.10	3.43	3.93	3.00	3.82	4.68	5.64	6.53	5.95	2.94	3.31	4.49	4.00	4.07	--------
Rectified spirits and wines, production, total mil. proof gal.	92.24	94.00	7.24	8.10	6.31	7.54	8.26	10.96	10.84	6.97	6.40	6.98	8.50	8.10	--------	--------
Whisky do	65.60	64.80	4.88	5.46	4.38	5.09	5.78	8.11	7.82	4.50	3.93	4.83	5.81	5.36	--------	--------
Wines and distilling materials:																
Effervescent wines:																
Production mil. wine gal.	5.82	7.29	.57	.66	.32	.52	.52	.59	.77	.93	.76	.79	.88	.65	--------	--------
Taxable withdrawals do	5.35	6.25	.44	.51	.31	.41	.58	.73	.91	.86	.40	.35	.48	.49	--------	--------
Stocks, end of period do	2.66	3.10	3.56	3.62	3.60	3.66	3.54	3.31	3.14	3.10	3.40	3.78	4.14	4.26	--------	--------
Imports do	1.19	1.45	.12	.10	.07	.08	.09	.20	.21	.22	.11	.11	.12	.10	.13	--------
Still wines:																
Production do	193.28	232.26	3.25	2.53	1.48	3.92	49.80	112.90	35.72	9.50	7.37	2.58	2.59	2.26	--------	--------
Taxable withdrawals do	164.72	167.25	12.22	13.59	9.91	13.57	15.33	15.85	16.25	15.05	12.00	12.42	17.62	12.89	--------	--------
Stocks, end of period do	231.24	262.28	170.52	157.01	146.16	137.14	171.61	266.87	279.14	262.28	254.72	239.59	225.26	213.69	--------	--------
Imports do	14.54	14.91	1.27	1.27	.86	1.01	1.19	1.37	1.82	2.01	1.51	.95	1.38	1.16	1.48	--------
Distilling materials produced at wineries do	369.35	468.58	3.79	3.42	3.42	17.60	128.60	200.11	66.74	29.91	11.33	4.50	2.82	4.46	--------	--------

r Revised. c Corrected.

‡Monthly revisions for 1964 appear on p. 43 of the June 1966 SURVEY; production data for all periods shown here include Alaska and Hawaii.

§Data are not wholly comparable on a year to year basis because of changes from one classification to another.

♀Includes data not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

	1964	1965	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
DAIRY PRODUCTS																
Butter, creamery:																
Production (factory) ... mil. lb.	1,442.4	1,337.1	146.4	135.8	106.6	85.9	74.6	78.8	78.2	90.3	100.2	92.5	103.2	107.5	116.0	--------
Stocks, cold storage, end of period ... do	66.5	52.1	165.8	207.9	219.5	192.5	161.1	124.8	83.0	52.1	33.7	26.6	25.5	34.3	r 53.2	86.0
Price, wholesale, 92-score (N.Y.) ... $ per lb.	.599	.610	.598	.599	.602	.620	.627	.636	.641	.646	.601	.627	.643	.632	.641	.661
Cheese:																
Production (factory), total ... mil. lb.	1,726.5	1,743.2	179.3	179.8	161.3	142.5	127.9	126.8	119.4	130.0	131.8	127.7	157.6	164.6	186.0	--------
American, whole milk ... do	1,157.4	1,155.3	129.2	128.8	113.0	96.7	82.1	77.3	70.0	76.1	80.9	78.6	100.3	112.7	131.9	--------
Stocks, cold storage, end of period ... do	326.0	308.6	342.1	378.7	402.0	415.0	386.6	351.9	335.3	308.6	301.1	277.6	270.7	296.9	r 324.0	353.6
American, whole milk ... do	283.6	271.0	299.3	333.2	354.7	364.3	340.6	310.5	297.2	271.0	262.9	238.3	230.4	252.9	r 276.4	304.7
Imports ... do	78.0	79.3	7.0	6.3	4.2	4.2	5.3	6.4	9.3	11.4	11.4	7.2	11.1	7.8	5.9	--------
Price, wholesale, American, single daisies (Chicago) ... $ per lb.	.434	.450	.439	.439	.439	.441	.449	.457	.470	.490	.492	.501	.524	.507	.500	.517
Condensed and evaporated milk:																
Production, case goods:																
Condensed (sweetened) ... mil. lb.	94.6	97.0	9.4	5.4	9.1	8.5	5.6	7.5	9.0	10.5	9.5	9.2	9.2	9.3	11.2	--------
Evaporated (unsweetened) ... do	1,888.1	1,690.5	183.7	180.8	159.2	152.7	136.0	123.0	110.1	119.5	117.0	119.4	148.9	166.0	195.0	--------
Stocks, manufacturers', case goods, end of period:																
Condensed (sweetened) ... mil. lb.	6.9	5.9	7.7	7.9	9.1	8.5	7.3	7.5	7.5	5.9	5.2	5.4	6.6	5.8	8.5	--------
Evaporated (unsweetened) ... do	185.3	134.8	165.9	199.0	224.9	235.6	228.2	200.6	166.4	134.8	103.2	61.9	40.2	73.6	128.3	--------
Exports:																
Condensed (sweetened) ... do	62.8	[1] 65.3	6.3	3.5	4.4	6.9	2.6	5.5	3.0	10.0	8.7	2.0	9.7	4.7	9.1	--------
Evaporated (unsweetened) ... do	37.3	[1] 24.7	1.7	2.0	2.7	2.4	2.3	2.5	1.8	2.7	2.1	2.2	3.1	3.4	4.4	--------
Price, manufacturers' average selling:																
Evaporated (unsweetened) ... $ per case	5.99	6.09	6.07	6.07	6.07	6.08	6.11	6.13	6.11	6.12	6.14	6.33	6.46	6.55	6.63	--------
Fluid milk:																
Production on farms ... mil. lb.	127,000	125,061	12,206	11,742	10,856	10,046	9,404	9,446	9,106	9,556	9,865	9,254	10,645	10,874	11,707	11,416
Utilization in mfd. dairy products ... do	62,883	60,577	6,435	6,354	5,554	4,800	4,055	3,866	3,722	4,070	4,362	4,215	5,035	5,289	5,860	--------
Price, wholesale, U.S. average ... $ per 100 lb.	r 4.16	r 4.24	3.90	3.87	4.03	4.20	4.43	4.56	4.64	4.62	4.54	4.55	4.54	4.45	r 4.34	4.35
Dry milk:																
Production:																
Dry whole milk ... mil. lb.	87.6	84.8	7.6	7.7	5.6	4.7	5.4	6.2	7.3	7.6	8.4	7.3	6.8	8.2	7.5	--------
Nonfat dry milk (human food) ... do	2,176.8	1,999.0	244.6	224.9	169.8	131.2	100.6	102.0	105.2	130.7	129.8	124.0	144.8	170.5	193.0	--------
Stocks, manufacturers', end of period:																
Dry whole milk ... do	7.0	5.0	7.7	7.8	7.6	6.8	6.0	4.9	4.3	5.0	5.0	6.2	5.9	6.7	9.2	--------
Nonfat dry milk (human food) ... do	108.8	58.2	154.0	154.2	136.4	109.8	74.0	65.4	59.2	58.2	59.6	53.8	47.5	78.1	110.0	--------
Exports:																
Dry whole milk ... do	r 12.3	[1] 20.0	2.7	1.2	1.1	3.1	1.1	1.8	1.8	1.2	1.2	1.7	2.0	1.0	2.2	--------
Nonfat dry milk (human food) ... do	838.6	r 438.8	30.3	44.4	53.0	63.3	69.2	64.6	21.5	14.0	16.9	6.4	16.2	28.8	9.5	--------
Price, manufacturers' average selling, nonfat dry milk (human food) ... $ per lb.	.146	.147	.145	.145	.146	.147	.148	.148	.149	.150	.151	.152	.156	.169	.172	--------
GRAIN AND GRAIN PRODUCTS																
Exports (barley, corn, oats rye, wheat) ... mil. bu.	1,385.8	r [1] 1,385.6	120.4	127.3	127.5	120.3	124.3	134.8	144.2	r 131.7	112.0	127.9	161.3	160.6	139.7	--------
Barley:																
Production (crop estimate) ... do	[2] 402.9	[2] 411.9	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Stocks (domestic), end of period ... do	309.9	311.5	--------	[3] 101.8	--------	--------	400.7	--------	--------	311.5	--------	--------	199.3	--------	--------	--------
On farms ... do	190.1	195.2	--------	[3] 40.7	--------	--------	257.2	--------	--------	195.2	--------	--------	105.4	--------	--------	--------
Off farms ... do	119.9	116.3	--------	[3] 61.1	--------	--------	143.5	--------	--------	116.3	--------	--------	93.9	--------	--------	--------
Exports, including malt§ ... do	74.4	[1] 65.9	7.8	9.3	5.2	5.0	6.8	8.5	8.3	5.1	4.2	6.3	4.5	7.9	7.3	--------
Prices, wholesale (Minneapolis):																
No. 2, malting ... $ per bu.	1.21	1.33	1.39	1.39	1.34	1.28	1.27	1.31	1.38	1.34	1.37	1.40	1.36	1.32	1.33	--------
No. 3, straight ... do	1.13	1.27	1.32	1.27	1.23	1.26	1.25	1.28	1.36	1.33	1.35	1.38	1.35	1.29	1.30	--------
Corn:																
Production (crop estimate, grain only) ... mil. bu.	[2] 3,584	[2] 4,171	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Grindings, wet process ... do	193.6	204.9	17.3	17.1	16.8	18.5	17.3	17.9	17.4	15.8	16.0	15.2	18.0	17.0	16.8	18.2
Stocks (domestic), end of period, total ... mil. bu.	3,956	4,099	--------	1,934	--------	--------	[3] 1,170	--------	--------	4,099	--------	--------	2,899	--------	--------	--------
On farms ... do	2,818	3,142	--------	1,283	--------	--------	[3] 604	--------	--------	3,142	--------	--------	2,160	--------	--------	--------
Off farms ... do	1,137	956	--------	650	--------	--------	[3] 566	--------	--------	956	--------	--------	740	--------	--------	--------
Exports, including meal and flour ... do	481.6	[1] 598.9	46.3	57.5	51.6	48.8	43.3	52.9	73.6	66.7	48.9	51.5	65.7	64.6	53.4	--------
Prices, wholesale:																
No. 3, yellow (Chicago) ... $ per bu.	1.23	1.28	1.36	1.34	1.33	1.28	1.28	1.19	1.14	1.21	1.29	1.29	1.25	1.28	1.28	--------
Weighted avg., 5 markets, all grades ... do	1.23	1.25	1.31	1.28	1.26	1.21	1.23	1.19	1.14	1.19	1.27	1.24	1.22	1.24	1.26	--------
Oats:																
Production (crop estimate) ... mil. bu.	[2] 880	[2] 959	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Stocks (domestic), end of period, total ... do	710	783	--------	[3] 283	--------	--------	944	--------	--------	783	--------	--------	548	--------	--------	--------
On farms ... do	622	680	--------	[3] 220	--------	--------	806	--------	--------	680	--------	--------	461	--------	--------	--------
Off farms ... do	88	103	--------	[3] 63	--------	--------	139	--------	--------	103	--------	--------	87	--------	--------	--------
Exports, including oatmeal ... do	4.6	[1] 24.3	.5	.7	2.3	2.9	4.3	5.6	6.9	1.1	.3	.6	.8	3.4	5.2	--------
Price, wholesale, No. 2, white (Chicago) $ per bu.	.70	.74	.77	.74	.72	.72	.71	.70	.72	.77	.78	.78	.77	.75	.74	--------
Rice:																
Production (crop estimate) ... mil. bags ♀	[2] 73.1	[2] 76.9	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
California mills:																
Receipts, domestic, rough ... mil. lb.	1,523	1,491	125	82	79	65	59	173	112	133	121	80	126	95	76	--------
Shipments from mills, milled rice ... do	1,025	1,033	134	45	76	28	46	37	77	85	137	49	105	59	97	--------
Stocks, rough and cleaned (cleaned basis), end of period ... mil. lb.	185	207	91	98	70	87	72	122	180	207	158	162	143	r 146	80	--------
Southern States mills (Ark., La., Tenn., Tex.):																
Receipts, rough, from producers ... mil. lb.	5,575	5,711	62	66	238	907	1,547	1,403	482	337	332	195	133	108	72	--------
Shipments from mills, milled rice ... do	3,665	4,020	275	[4] 422	220	244	385	442	408	400	360	316	291	253	288	--------
Stocks, domestic, rough and cleaned (cleaned basis), end of period ... mil. lb.	1,670	1,641	718	374	334	709	1,356	1,859	1,787	1,641	1,527	1,350	1,170	1,002	763	--------
Exports ... do	2,933	r [1] 3,411	392	247	322	97	151	245	440	292	335	207	233	205	295	--------
Price, wholesale, Nato, No. 2 (N.O.) ... $ per lb.	.086	.083	.084	.084	.084	.082	.082	.080	.082	.082	.082	.082	.083	p .083	--------	--------
Rye:																
Production (crop estimate) ... mil. bu.	[2] 33.3	[2] 33.3	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Stocks (domestic), end of period ... do	21.3	28.8	--------	[3] 12.9	--------	--------	36.0	--------	--------	28.8	--------	--------	24.7	--------	--------	--------
Price, wholesale, No. 2 (Minneapolis) ... $ per bu.	1.28	1.15	1.16	1.11	1.10	1.13	1.15	1.17	1.13	1.18	1.25	1.22	1.16	1.17	1.14	--------

r Revised. p Preliminary. [1] See note "○" for p. S-21. [2] Crop estimate for the year. [3] Old crop only; new crop not reported until beginning of new crop year (July for barley, oats, rye, and wheat; Oct. for corn).

[4] Beginning June 1965, data include shipments to Gov't. agencies.
§ Excludes pearl barley.
♀ Bags of 100 lb.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued																
GRAIN AND GRAIN PRODUCTS—Con.																
Wheat:																
Production (crop estimate), total ..... mil. bu.	[1] 1,291	[1] 1,327	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spring wheat ..... do	[1] 266	[1] 303	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Winter wheat ..... do	[1] 1,025	[1] 1,024	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Distribution ..... do	1,458	1,438	.....	328	.....	.....	436	.....	.....	369	.....	.....	438	.....	.....	.....
Stocks (domestic), end of period, total ..... do	1,449	1,339	.....	[2] 818	.....	.....	1,708	.....	.....	1,339	.....	.....	901	.....	.....	.....
On farms ..... do	390	408	.....	[2] 133	.....	.....	563	.....	.....	408	.....	.....	257	.....	.....	.....
Off farms ..... do	1,060	931	.....	[2] 685	.....	.....	1,146	.....	.....	931	.....	.....	644	.....	.....	.....
Exports, total, including flour ..... do	819.5	r [3] 694.2	65.4	59.7	68.2	63.6	69.4	67.2	55.2	r 58.8	58.5	69.5	90.4	83.6	72.8	.....
Wheat only ..... do	746.2	r [3] 646.5	62.6	56.1	64.9	58.3	64.2	60.6	51.0	r 54.3	56.3	67.9	87.7	77.7	67.0	.....
Prices, wholesale:																
No. 1, dark northern spring (Minneapolis) $ per bu.	2.06	1.83	1.81	1.81	1.86	1.79	1.84	1.84	1.88	1.87	1.86	1.89	1.87	1.84	1.87	.....
No. 2, hd. and dk. hd. winter (Kans. City) ..... do	1.86	1.58	1.52	1.46	1.50	1.59	1.61	1.63	1.65	1.64	1.66	1.65	1.64	1.65	1.74	.....
Weighted avg., 6 markets, all grades ..... do	1.92	1.70	1.65	1.61	1.64	1.70	1.76	1.72	1.76	1.75	1.75	1.77	1.74	1.72	1.78	.....
Wheat flour:																
Production:																
Flour ..... thous. sacks (100 lb.)	265,621	254,584	19,656	23,500	18,689	22,169	23,307	23,399	21,296	21,543	20,169	19,621	23,013	20,796	.....	.....
Operations, percent of capacity	93.5	90.9	89.5	97.1	80.9	91.6	101.8	102.1	93.0	85.5	87.7	89.6	90.7	89.7	.....	.....
Offal ..... thous. sh. tons	4,941	4,693	364	433	346	408	431	428	388	392	368	357	416	376	.....	.....
Grindings of wheat ..... thous. bu.	602,209	575,874	44,331	53,168	42,328	50,275	52,838	52,816	48,105	48,642	45,735	44,294	51,811	46,833	.....	.....
Stocks held by mills, end of period thous. sacks (100 lb.)	5,068	4,314	.....	4,846	.....	.....	4,136	.....	.....	4,314	.....	.....	4,086	.....	.....	.....
Exports ..... do	31,475	[3] 20,464	1,195	1,554	1,403	2,277	2,250	2,826	1,775	1,924	955	711	1,155	2,532	2,492	.....
Prices, wholesale:																
Spring, standard patent (Minneapolis) $ per 100 lb.	5.652	5.784	5.573	5.740	6.013	5.938	5.875	5.975	5.988	5.963	5.988	5.988	5.913	p 5.901	.....	.....
Winter, hard, 95% patent (Kans. City) ..... do	5.390	5.464	5.260	5.360	5.653	5.610	5.577	5.600	5.617	5.617	5.617	5.567	5.540	p 5.540	.....	.....
LIVESTOCK																
Cattle and calves:																
Slaughter (federally inspected):																
Calves ..... thous. animals	4,820	5,076	340	378	387	428	478	492	470	433	382	376	459	370	318	.....
Cattle ..... do	25,133	26,614	2,043	2,219	2,238	2,337	2,406	2,390	2,334	2,314	2,304	2,037	2,232	2,103	2,249	.....
Receipts at 26 public markets ..... do	14,779	13,994	995	1,152	1,045	1,254	1,304	1,412	1,497	1,128	1,110	943	[4] 1,110	932	961	1,148
Shipments, feeder, to 8 corn-belt States ..... do	7,096	7,230	359	328	338	533	906	1,261	1,403	710	484	389	513	466	448	.....
Prices, wholesale:																
Beef steers (Chicago) ..... $ per 100 lb.	22.86	25.81	26.40	27.44	26.71	27.01	26.93	26.58	26.33	26.41	26.65	27.55	28.96	27.73	26.54	25.33
Steers, stocker and feeder (Kansas City) ..... do	19.79	22.50	22.68	23.88	23.22	22.97	22.92	22.88	23.02	24.12	24.64	26.38	27.62	26.74	26.31	24.92
Calves, vealers (Natl. Stockyards, Ill.) ..... do	26.21	27.17	27.00	27.50	25.50	23.50	25.00	25.00	27.00	29.50	32.00	37.50	36.00	p 35.00	.....	.....
Hogs:																
Slaughter (federally inspected) ..... thous. animals	71,667	63,708	4,719	4,717	4,430	4,750	5,475	5,421	5,503	5,010	4,719	4,650	5,806	5,303	4,913	.....
Receipts at 26 public markets ..... do	19,114	15,386	1,199	1,260	1,090	1,166	1,228	1,231	1,357	1,263	1,161	1,091	[4] 1,316	1,291	1,245	1,192
Prices:																
Wholesale, average, all grades (Chicago) $ per 100 lb.	14.89	20.98	19.86	22.26	23.09	23.88	22.49	23.19	24.07	26.85	27.26	27.15	24.00	21.72	22.25	22.88
Hog-corn price ratio (bu. of corn equal in value to 100 lb. live hog)	13.2	18.1	16.0	18.1	18.9	20.2	18.7	21.6	23.7	24.8	23.9	23.7	21.4	19.1	18.7	19.3
Sheep and lambs:																
Slaughter (federally inspected) ..... thous. animals	12,947	11,710	918	966	976	973	1,106	1,032	943	910	907	785	1,033	972	970	.....
Receipts at 26 public markets ..... do	4,436	3,450	229	294	278	334	382	384	359	271	254	206	[4] 314	279	315	335
Shipments, feeder, to 8 corn-belt States ..... do	2,547	2,157	115	136	113	191	342	392	187	161	107	80	120	172	168	.....
Prices, wholesale:																
Lambs, average (Chicago) ..... $ per 100 lb.	21.93	24.29	26.50	26.00	24.75	23.75	23.00	23.50	23.75	25.88	27.88	28.25	26.75	25.75	27.12	24.25
MEATS AND LARD																
Total meats:																
Production (carcass weight, leaf lard in), inspected slaughter ..... mil. lb.	29,676	28,336	2,165	2,288	2,194	2,283	2,459	2,462	2,465	2,386	2,348	2,143	2,500	2,349	2,363	.....
Stocks (excluding lard), cold storage, end of period ..... mil. lb.	702	484	610	493	442	399	400	411	453	484	487	509	528	585	r 572	514
Exports (meat and meat preparations) ..... do	665	r [3] 535	44	37	37	45	r 48	56	55	50	42	35	43	32	31	.....
Imports (meat and meat preparations) ..... do	1,088	1,012	87	81	93	98	102	104	93	99	92	101	94	107	88	.....
Beef and veal:																
Production, inspected slaughter ..... do	15,653	15,995	1,239	1,330	1,323	1,370	1,413	1,410	1,383	1,397	1,413	1,244	1,367	1,291	1,359	.....
Stocks, cold storage, end of period ..... do	328	269	216	182	177	186	201	211	244	269	262	256	236	225	r 213	214
Exports ..... do	57	r [3] 46	2	2	2	2	3	r 4	6	3	5	2	3	2	2	.....
Imports ..... do	841	718	62	54	66	87	71	72	65	61	58	64	50	65	53	.....
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York) ..... $ per lb.	.398	.433	.446	.462	.446	.450	.450	.439	.435	.441	.449	.453	.469	.460	.442	.424
Lamb and mutton:																
Production, inspected slaughter ..... mil. lb.	624	576	45	45	46	46	53	50	47	46	47	41	54	50	49	.....
Stocks, cold storage, end of period ..... do	13	12	11	10	10	10	10	13	12	12	10	11	13	18	r 20	21
Pork (including lard), production, inspected slaughter ..... mil. lb.	13,399	11,766	881	894	824	867	993	1,002	1,035	943	888	858	1,078	1,008	954	.....
Pork (excluding lard):																
Production, inspected slaughter ..... do	10,445	9,330	692	698	656	699	795	802	817	751	711	701	878	804	761	.....
Stocks, cold storage, end of period ..... do	284	152	292	224	176	135	126	128	141	152	158	186	217	r 272	r 268	213
Exports ..... do	133	[3] 53	3	4	3	4	4	6	6	4	2	4	4	3	5	.....
Imports ..... do	210	262	19	22	21	21	23	23	21	30	26	27	31	29	22	.....
Prices, wholesale:																
Hams, smoked, composite ..... $ per lb.	.458	.542	.498	.531	.563	.572	.542	.575	.622	.702	.675	.657	.625	p .537	.....	.....
Fresh loins, 8-12 lb. average (New York) ..... do	.443	.532	.512	.587	.571	.564	.557	.576	.585	.616	.643	.639	.568	.533	.562	.604
Lard:																
Production, inspected slaughter ..... mil. lb.	2,153	1,772	138	144	122	122	144	146	158	139	129	114	144	149	141	.....
Stocks, dry and cold storage, end of period ..... do	127	62	107	98	82	69	62	59	66	62	70	69	77	r 94	104	.....
Exports ..... do	682	[3] 251	20	14	29	13	19	16	10	21	6	15	18	5	15	.....
Price, wholesale, refined (Chicago) ..... $ per lb.	.136	.153	.140	.144	.161	.151	.163	.165	.158	.156	.169	.171	.160	p .150	.....	.....

r Revised. p Preliminary.
[1] Crop estimate for the year.
[2] Old crop only; new grain not reported until beginning of new crop year (July for wheat).
[3] See note "○" for p. S-21. [4] Beginning March 1966, data are for receipts at 28 markets.

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
POULTRY AND EGGS																
Poultry:																
Slaughter (commercial production) ..... mil. lb.	7,546	7,998	563	645	683	773	847	877	819	695	589	522	554	605	617	.....
Stocks, cold storage (frozen), end of period, total mil. lb.	357	315	177	159	177	239	343	470	391	315	284	249	201	169	r 151	148
Turkeys ..... do	207	200	82	70	88	147	244	363	280	200	181	156	122	92	69	66
Price, in Georgia producing area, live broilers $ per lb.	.137	.145	.153	.153	.151	.149	.137	.134	.141	.140	.155	.155	.165	.150	.160	.155
Eggs:																
Production on farms ..... mil. cases ⊙	178.9	179.4	16.0	15.0	15.0	14.6	14.1	14.6	14.4	15.0	15.0	13.7	15.6	15.4	15.8	14.8
Stocks, cold storage, end of period:																
Shell ..... thous. cases ⊙	62	85	321	525	521	423	321	234	126	85	76	20	28	42	r 76	104
Frozen ..... mil. lb.	58	51	67	84	98	100	95	81	64	51	38	28	24	33	r 42	54
Price, wholesale, extras, large (delivered; Chicago) $ per doz.	.331	.328	.273	.294	.298	.341	.384	.391	.410	.411	.375	.412	.423	.385	.319	.....
MISCELLANEOUS FOOD PRODUCTS																
Cocoa (cacao) beans:																
Imports (incl. shells) ..... thous. lg. tons	268.4	354.4	40.2	37.7	26.0	36.2	48.5	32.4	27.2	25.2	41.9	57.7	46.6	29.2	33.5	.....
Price, wholesale, Accra (New York) ..... $ per lb.	.234	.172	.159	.134	.118	.161	.171	.171	.184	.213	.239	.221	.233	.259	.244	.248
Coffee (green):																
Inventories (roasters', importers', dealers'), end of period ..... thous. bags ♂	4,470	3,143	.....	2,612	.....	.....	2,667	.....	.....	3,143	.....	.....	3,173	.....	.....	.....
Roastings (green weight) ..... do	22,374	21,680	.....	5,330	.....	.....	5,112	.....	.....	5,837	.....	.....	5,657	.....	.....	.....
Imports, total ..... do	22,823	21,290	1,554	1,831	1,206	1,556	1,812	2,666	2,549	2,254	1,829	2,013	2,382	1,965	1,818	.....
From Brazil ..... do	7,212	5,742	386	457	278	411	551	802	736	846	488	545	529	597	570	.....
Price, wholesale, Santos, No. 4 (New York) $ per lb.	.479	.451	.453	.460	.455	.455	.445	.438	.438	.440	.440	.425	.420	.423	.413	.410
Confectionery, manufacturers' sales ..... mil. $	1,395	r 1,430	r 83	r 95	r 76	r 106	r 163	r 156	r 146	r 130	120	127	r 130	112	.....	.....
Fish:																
Stocks, cold storage, end of period ..... mil. lb.	215	230	152	166	192	210	228	231	232	230	210	175	162	162	r 164	174
Sugar:																
Cuban stocks, raw, end of period thous. Spanish tons	198	973	3,598	r 3,198	3,055	2,823	2,133	1,598	1,098	973	1,000	1,570	2,480	2,990	2,675	2,300
United States:																
Deliveries and supply (raw basis):§																
Production and receipts:																
Production ..... thous. sh. tons	4,408	r 4,152	145	83	65	98	120	612	961	r 932	481	221	194	134	.....	.....
Entries from off-shore, total ♀ ..... do	5,505	5,796	245	253	401	317	355	316	150	83	1,831	294	331	231	258	.....
Hawaii and Puerto Rico ..... do	1,903	1,966	240	239	198	191	141	114	85	39	132	196	203	235	260	.....
Deliveries, total ♀ ..... do	9,706	10,151	855	883	957	1,006	1,023	826	786	874	682	783	831	750	.....	.....
For domestic consumption ..... do	9,671	r 10,020	846	876	950	996	1,007	815	777	r 862	673	777	817	739	.....	.....
Stocks, raw and ref., end of period ..... do	2,700	r 2,648	2,420	2,170	1,928	1,658	1,291	1,552	2,166	r 2,648	2,738	2,600	2,519	2,514	p 2,313	.....
Exports, raw and refined ..... sh. tons	4,222	[1] 2,359	196	71	290	166	121	106	137	321	76	62	1,765	155	123	.....
Imports:																
Raw sugar, total ♀ ..... thous. sh. tons	3,506	3,783	373	368	188	362	412	444	350	430	159	260	313	303	253	.....
From the Philippines ..... do	1,171	1,055	82	72	69	156	137	71	85	108	38	106	149	117	46	.....
Refined sugar, total ..... do	84	82	9	4	6	2	10	7	2	8	(2)	1	4	(2)	2	.....
Prices (New York):																
Raw, wholesale ..... $ per lb.	.069	.068	.068	.068	.067	.068	.068	.069	.068	.067	.068	.069	.068	.069	.069	.069
Refined:																
Retail (incl. N.E. New Jersey) .. $ per 5 lb.	.657	.595	.591	.595	.592	.591	.594	.596	.604	.606	.605	.611	.615	.616	.617	.....
Wholesale (excl. excise tax) ..... $ per lb.	.100	.095	.093	.095	.095	.095	.095	.096	.096	.096	.096	.098	.098	p .095	.....	.....
Tea, imports ..... thous. lb.	133,592	130,358	10,463	11,028	6,372	9,173	14,543	9,123	13,724	12,504	10,447	9,352	14,677	13,778	11,948	.....
Baking or frying fats (incl. shortening):																
Production ..... mil. lb.	2,664.1	2,792.5	224.2	219.9	204.2	240.2	274.6	281.6	270.4	255.4	266.2	266.3	265.2	r 242.6	262.1	.....
Stocks (producers' and warehouse), end of period mil. lb.	121.1	116.6	122.3	122.9	106.4	103.2	97.6	105.7	113.1	116.6	114.2	118.8	118.4	r 132.0	123.1	.....
Salad or cooking oils:																
Production ..... do	2,846.1	2,773.1	242.6	270.6	229.4	226.4	218.4	213.5	231.3	257.7	254.5	238.1	271.8	r 233.9	252.9	.....
Stocks (producers' and warehouse), end of period mil. lb.	118.8	85.9	156.1	149.0	125.7	85.5	65.9	62.2	80.3	85.9	98.9	87.9	79.0	r 96.2	104.8	.....
Margarine:																
Production ..... do	1,857.4	1,904.4	142.0	145.1	142.9	148.6	164.9	161.6	168.7	175.4	185.5	172.7	188.5	r 163.6	164.7	.....
Stocks (producers' and warehouse), end of period mil. lb.	48.0	41.6	51.5	47.0	48.5	44.5	41.9	47.2	45.3	41.6	44.0	48.4	58.5	r 56.0	57.5	.....
Price, wholesale (colored; mfr. to wholesaler or large retailer; delivered) ..... $ per lb.	.241	.261	.263	.263	.263	.261	.261	.261	.261	.261	.261	.261	.261	p .261	.....	.....
FATS, OILS, AND RELATED PRODUCTS																
Animal and fish fats:△																
Tallow, edible:																
Production (quantities rendered) ..... mil. lb.	553.2	530.1	45.3	39.6	40.6	43.1	45.5	45.1	48.9	44.6	47.7	47.6	45.4	r 40.0	49.3	.....
Consumption in end products ..... do	464.0	434.5	35.8	34.8	30.4	39.7	47.5	45.3	36.5	29.6	35.4	44.7	36.5	34.6	42.9	.....
Stocks (factory and warehouse), end of period mil. lb.	41.7	31.1	34.9	29.8	27.6	23.9	21.5	22.6	26.0	31.1	36.8	36.6	40.8	r 41.0	49.5	.....
Tallow and grease (except wool), inedible:																
Production (quantities rendered) ..... do	4,565.7	4,302.5	351.0	352.2	325.1	343.9	368.7	355.8	364.7	376.4	366.7	346.1	370.6	r 338.5	361.2	.....
Consumption in end products ..... do	2,301.4	2,158.0	179.6	181.6	149.5	195.0	187.7	184.5	190.1	179.2	196.7	190.5	208.2	r 188.3	209.3	.....
Stocks (factory and warehouse), end of period mil. lb.	366.4	418.5	371.7	353.5	354.5	320.4	351.3	368.3	391.5	418.5	435.2	446.5	r 410.2	r 414.0	357.0	.....
Fish and marine mammal oils:																
Production ..... do	180.2	190.2	22.3	40.1	40.6	37.7	17.8	9.1	8.2	3.0	.5	.3	.5	r 5.4	18.9	.....
Consumption in end products ..... do	80.9	79.8	5.7	6.8	6.4	7.6	7.1	6.8	7.5	7.3	5.4	7.0	7.0	r 6.6	7.4	.....
Stocks (factory and warehouse), end of period mil. lb.	139.9	185.3	126.4	148.1	166.1	204.4	192.1	177.5	201.4	185.3	168.1	158.8	137.4	r 135.5	138.6	.....

r Revised. p Preliminary. [1] See note "○" for p. S-21. [2] Less than 500 short tons. § Monthly data reflect cumulative revisions for prior periods. ♀ Includes data not shown separately; see also note "§". △ For data on lard, see p. S-28.
⊙ Cases of 30 dozen. ♂ Bags of 132.276 lb.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued																
FATS, OILS, AND RELATED PRODUCTS—Continued																
Vegetable oils and related products:																
Coconut oil:																
Production:																
Crude ..... mil. lb.	327.6	365.4	32.5	23.5	24.9	30.6	19.7	28.7	38.2	36.8	27.6	21.2	24.7	(d)	32.4	--------
Refined ..... do	506.0	488.1	47.1	42.1	25.6	41.4	35.6	42.3	39.9	38.5	47.8	43.7	52.5	46.0	52.3	--------
Consumption in end products ..... do	765.4	723.5	63.7	63.2	44.5	63.2	59.6	60.8	57.1	60.3	65.6	59.1	70.7	r 61.5	70.7	--------
Stocks, crude and refined (factory and warehouse), end of period ..... mil. lb.	154.0	154.4	181.3	156.0	137.8	123.5	114.9	106.8	127.0	154.4	131.7	146.3	176.5	r 155.1	135.9	--------
Imports ..... do	397.1	383.6	38.8	22.7	0	7.1	24.8	34.4	18.7	11.1	109.5	43.7	87.2	10.4	31.3	--------
Corn oil:																
Production:																
Crude ..... do	413.9	446.1	36.1	38.2	36.4	38.8	40.7	40.1	36.5	36.0	35.4	34.3	40.5	r 38.0	37.0	--------
Refined ..... do	393.1	412.8	34.3	31.8	31.1	37.9	34.8	39.0	37.3	35.3	30.3	31.2	34.7	r 28.8	32.7	--------
Consumption in end products ..... do	412.2	421.5	35.8	34.1	35.8	35.3	36.6	38.5	37.6	36.6	30.0	32.2	31.7	r 25.4	30.5	--------
Stocks, crude and refined (factory and warehouse), end of period ..... mil. lb.	40.1	26.1	38.4	39.6	39.3	38.5	35.4	32.0	28.6	26.1	30.3	29.6	34.8	r 40.2	53.1	--------
Cottonseed cake and meal:																
Production ..... thous. sh. tons	2,705.7	2,755.5	181.9	126.1	98.9	71.9	191.0	297.9	338.4	332.8	334.4	305.4	287.6	197.4	158.5	--------
Stocks (at oil mills), end of period ..... do	126.8	80.9	238.5	207.6	168.5	110.8	77.7	91.0	96.1	80.9	94.6	115.0	156.7	189.6	213.0	--------
Cottonseed oil:																--------
Production:																
Crude ..... mil. lb.	1,932.8	1,974.2	135.0	93.0	72.6	50.0	132.7	212.1	236.5	230.9	232.6	214.7	202.4	139.2	115.9	--------
Refined ..... do	1,600.0	1,668.8	119.6	98.9	92.1	80.3	95.3	149.0	176.5	193.5	181.4	166.4	204.2	r 147.6	132.8	--------
Consumption in end products ..... do	1,410.0	1,471.7	106.8	121.5	105.8	113.0	133.4	145.9	130.1	130.0	131.0	125.4	132.0	r 112.1	104.7	--------
Stocks, crude and refined (factory and warehouse), end of period ..... mil. lb.	506.3	300.1	560.0	492.5	420.6	292.5	236.2	243.6	281.1	300.1	335.6	366.3	396.0	408.9	392.8	--------
Exports (crude and refined) ..... do	603.5	501.3	26.9	50.3	41.5	54.6	30.6	18.1	37.9	48.8	49.8	30.0	37.7	10.8	11.8	--------
Price, wholesale (drums; N.Y.) ..... $ per lb.	.141	[1] .149	.146	.138	.137	.135	.135	--------	.155	.153	.164	.168	.171	p .178	--------	--------
Linseed oil:																
Production, crude (raw) ..... mil. lb.	443.6	410.1	22.3	31.3	15.7	37.2	48.7	45.9	33.5	40.9	37.5	38.1	43.1	r 36.4	41.2	--------
Consumption in end products ..... do	377.2	239.4	22.3	23.4	21.5	21.0	20.4	18.8	17.1	16.3	17.3	16.8	21.3	20.0	22.2	--------
Stocks, crude and refined (factory and warehouse), end of period ..... mil. lb.	185.5	213.5	205.0	198.2	184.6	180.7	184.7	188.2	199.9	213.5	216.9	225.6	225.9	r 237.7	261.2	--------
Price, wholesale (Minneapolis) ..... $ per lb.	.134	.134	.139	.137	.134	.133	.128	.128	.128	.127	.128	.128	.128	p .128	--------	--------
Soybean cake and meal:																
Production ..... thous. sh. tons	10,635.2	11,179.1	944.1	856.2	846.4	856.5	697.2	999.7	1,125.6	1,135.2	1,163.8	1,042.7	1,142.8	r 1,010.1	1,165.2	--------
Stocks (at oil mills), end of period ..... do	102.6	74.6	239.5	205.3	163.7	133.9	74.2	97.2	104.3	74.6	105.0	113.7	121.6	r 115.4	152.5	--------
Soybean oil:																
Production:																
Crude ..... mil. lb.	4,943.8	5,235.5	448.0	406.0	403.2	408.2	329.5	474.8	510.1	519.8	533.2	478.4	526.3	r 476.6	541.9	--------
Refined ..... do	4,591.8	4,547.3	373.5	390.9	340.2	375.8	357.6	353.2	423.2	445.2	468.6	416.5	476.4	r 418.0	450.9	--------
Consumption in end products ..... do	4,423.6	4,423.3	368.3	397.5	362.6	373.8	385.3	366.2	399.9	429.1	453.5	415.8	466.5	r 409.5	432.6	--------
Stocks, crude and refined (factory and warehouse), end of period ..... mil. lb.	544.2	374.8	573.3	522.1	499.0	423.0	297.4	373.0	401.1	374.8	414.8	444.2	r 485.9	r 521.9	580.9	--------
Exports (crude and refined) ..... do	1,273.2	1,026.7	85.1	78.2	61.0	99.3	89.9	28.5	36.6	168.7	44.6	42.1	45.6	33.2	47.2	--------
Price, wholesale (refined; N.Y.) ..... $ per lb.	.123	.134	.129	.121	.121	.132	.138	.132	.137	.132	.142	.144	.136	p .139	--------	--------
TOBACCO																
Leaf:																
Production (crop estimate) ..... mil. lb.	[2] 2,228	[2] 1,855	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Stocks, dealers' and manufacturers' end of period‡ ..... mil. lb.	5,664	5,582	--------	5,231	--------	--------	5,323	--------	--------	5,582	--------	--------	5,482	--------	--------	--------
Exports, incl. scrap and stems ..... thous. lb.	514,514	468,075	35,737	36,116	36,137	32,554	50,425	44,051	71,273	62,288	31,970	29,525	39,285	23,191	23,134	--------
Imports, incl. scrap and stems ..... do	179,651	243,347	15,163	16,687	14,210	16,181	15,382	13,061	14,937	11,527	15,245	14,495	13,523	16,413	13,838	--------
Manufactured:																
Production (smoking, chewing, snuff) ..... do	180,082	166,617	13,143	15,141	12,112	15,032	14,847	14,956	13,666	11,799	--------	--------	--------	--------	--------	--------
Consumption (withdrawals):																
Cigarettes (small):																
Tax-exempt ..... millions	42,643	45,046	3,919	3,846	3,672	4,907	4,021	3,747	3,694	4,053	4,088	3,524	4,577	4,040	--------	--------
Taxable ..... do	497,446	511,463	40,841	47,063	39,727	46,647	44,084	41,771	43,446	37,720	39,348	42,985	47,053	39,582	--------	--------
Cigars (large), taxable ..... do	8,106	7,577	714	659	607	697	658	670	696	445	571	525	630	571	--------	--------
Manufactured tobacco, taxable ..... thous. lb.	175,808	160,624	13,228	14,906	12,636	14,553	14,024	14,505	12,651	9,958	--------	--------	--------	--------	--------	--------
Exports, cigarettes ..... millions	25,144	23,052	2,795	2,109	1,831	1,984	1,948	1,920	1,701	2,290	1,515	2,019	2,190	2,414	1,926	--------
LEATHER AND PRODUCTS																
HIDES AND SKINS																
Exports:																
Value, total ♀ ..... thous. $	92,693	106,253	11,809	10,023	9,720	8,131	7,737	10,513	9,655	12,703	9,645	13,782	15,623	11,797	14,386	--------
Calf and kip skins ..... thous. skins	2,391	2,458	210	218	186	190	190	161	253	311	241	295	330	183	157	--------
Cattle hides ..... thous. hides	11,504	13,311	1,496	1,219	1,147	928	841	1,339	1,036	1,277	935	1,236	1,320	927	1,278	--------
Imports:																
Value, total ♀ ..... thous. $	81,879	80,263	7,353	6,298	7,664	5,545	6,772	6,083	4,968	5,751	5,195	6,787	11,052	9,500	8,724	--------
Sheep and lamb skins ..... thous. pieces	30,455	31,850	2,799	1,825	3,763	1,999	2,607	2,271	1,382	1,732	1,231	2,841	5,548	4,541	3,741	--------
Goat and kid skins ..... do	12,882	14,411	1,409	1,430	820	1,282	1,225	966	968	1,391	1,130	794	1,142	856	883	--------
Prices, wholesale (f.o.b. shipping point):																
Calfskins, packer, heavy, 9½/15 lb. ..... $ per lb.	.414	.541	.550	.525	.525	.550	.550	.575	.575	.625	.625	.700	.775	p .675	--------	--------
Hides, steer, heavy, native, over 53 lb. ..... do	.106	.143	.139	.134	.156	.194	.174	.166	.159	.164	.174	.194	.174	p .184	--------	--------
LEATHER																
Production:																
Calf and whole kip ..... thous. skins	6,535	6,263	532	574	397	496	464	468	542	528	500	445	464	330	--------	--------
Cattle hide and side kip ..... thous. hides and kips	22,834	23,436	1,938	1,987	1,569	1,982	1,958	2,038	2,071	2,065	1,965	1,927	2,149	2,044	--------	--------
Goat and kid ..... thous. skins	12,874	14,557	1,162	1,317	1,071	973	1,066	1,296	1,434	1,523	1,371	1,255	r 1,428	1,257	--------	--------
Sheep and lamb ..... do	31,548	30,316	2,656	2,647	1,922	2,763	2,600	2,511	2,756	2,697	2,550	2,654	2,887	2,625	--------	--------
Exports:																
Glove and garment leather ..... thous. sq. ft.	46,496	[3] 69,953	6,804	5,207	4,836	5,627	5,420	7,169	7,023	6,818	6,974	6,346	7,164	5,741	5,875	--------
Upper and lining leather ..... do	42,582															
Prices, wholesale:																
Sole, bends, light, f.o.b. tannery ..... $ per lb.	.662	.725	.710	.710	.710	.790	.765	.735	.750	.750	.770	--------	.940	p .900	--------	--------
Upper, chrome calf, B and C grades, f.o.b. tannery ..... $ per sq. ft.	1.200	1.244	1.252	1.248	1.238	1.238	1.230	1.247	1.253	1.271	1.280	1.300	1.293	p 1.333	--------	--------

r Revised. p Preliminary. d Data withheld to avoid disclosure of operations of individual firms.
[1] Average of months shown.
[2] Crop estimate for the year.
[3] Effective Jan. 1965, data are for all leather, except sole and rough; see note "○" for p. S-21.
‡Revisions for 2d qtr. 1963–4th qtr. 1964 (mil. lb.): 4,692; 4,791; 5,287; 5,355; 4,961; 5,069; 5,664.
♀Includes data for items not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
LEATHER AND PRODUCTS—Continued																
LEATHER MANUFACTURES																
Shoes and slippers:‡																
Production, total ... thous. pairs	612,789	630,012	49,436	51,145	46,268	57,105	53,859	51,760	50,270	52,673	r 52,514	52,900				
Shoes, sandals, and play shoes, except athletic ... thous. pairs	516,124	535,311	41,557	43,084	39,782	48,184	44,358	41,795	40,969	45,440	r 46,254	46,034				
Slippers ... do	79,267	85,938	7,097	7,241	5,974	8,185	8,714	9,224	8,566	6,554	r 5,494	6,129				
Athletic ... do	7,116	6,712	580	587	353	549	571	503	544	506	r 558	553				
Other footwear ... do	10,282	2,351	202	233	159	187	216	238	191	173	208	184				
Exports ... do	1,912	[1] 2,533	171	115	191	231	237	285	255	221	186	167	274	260	283	
Prices, wholesale, f.o.b. factory:																
Men's and boys' oxfords, dress, elk or side upper, Goodyear welt ... 1957-59=100	105.9	111.0	109.6	109.6	109.6	110.1	110.1	116.5	116.5	116.5	116.5	116.5	116.5	120.3		
Women's oxfords, elk side upper, Goodyear welt ... 1957-59=100	106.5	107.3	106.5	106.5	106.5	106.5	106.5	109.7	109.7	109.7	109.7	109.7	109.7	111.4		
Women's pumps, low-medium quality ... do	111.0	113.0	111.3	111.2	112.8	112.4	112.4	117.3	116.6	117.0	118.3	119.3	119.3	121.2		
LUMBER AND PRODUCTS																
LUMBER—ALL TYPES																
National Forest Products Association:♂																
Production, total ... mil. bd. ft	35,408	36,158	2,980	3,111	2,969	3,262	3,349	3,128	2,970	2,927	2,691	2,909	3,410	3,211	3,242	
Hardwoods ... do	5,891	6,129	533	539	518	552	507	539	539	504	476	553	652	660	625	
Softwoods ... do	29,517	30,029	2,447	2,572	2,451	2,710	2,842	2,589	2,431	2,423	2,215	2,356	2,758	2,551	2,617	
Shipments, total ... do	35,587	36,680	3,112	3,229	3,193	3,316	3,208	3,163	2,888	2,912	2,860	3,040	3,472	3,462	3,395	
Hardwoods ... do	6,290	6,465	557	539	515	548	537	568	550	496	507	675	685	689	684	
Softwoods ... do	29,297	30,215	2,555	2,690	2,678	2,768	2,671	2,595	2,338	2,416	2,353	2,365	2,787	2,773	2,711	
Stocks (gross), mill, end of period, total ... do	6,434	5,728	5,974	5,864	5,645	5,566	5,698	5,676	5,733	5,728	5,618	5,526	5,492	5,323	5,150	
Hardwoods ... do	1,536	1,151	1,224	1,224	1,226	1,229	1,196	1,161	1,147	1,151	1,120	1,061	1,061	1,055	1,000	
Softwoods ... do	4,898	4,577	4,750	4,640	4,419	4,337	4,502	4,515	4,586	4,577	4,498	4,465	4,431	4,268	4,150	
Exports, total sawmill products ... do	957	[1] 962	81	70	86	85	77	87	67	131	70	77	74	99	98	
Imports, total sawmill products ... do	5,240	5,163	411	532	500	513	449	429	412	444	345	415	514	462	518	
SOFTWOOD																
Douglas fir:																
Orders, new ... mil. bd. ft	8,916	9,289	782	814	838	773	719	739	752	848	723	691	1,038	817	606	
Orders, unfilled, end of period ... do	607	620	682	624	673	654	550	518	523	620	738	728	923	906	652	
Production ... do	8,967	9,256	742	804	712	788	832	772	777	758	732	751	843	782	794	
Shipments ... do	8,845	9,277	785	872	788	792	823	771	747	752	840	701	843	835	860	
Stocks (gross), mill, end of period ... do	1,075	1,079	1,172	1,104	1,021	998	1,007	1,043	1,073	1,079	1,063	1,113	1,113	1,084	1,027	
Exports, total sawmill products ... do	369	[1] 445	35	28	38	32	34	40	26	87	31	27	32	46	49	
Sawed timber ... do	136	[1] 111	11	7	15	7	9	12	5	6	10	11	9	11	12	
Boards, planks, scantlings, etc ... do	233	[1] 334	24	21	23	25	25	29	22	80	21	15	23	35	37	
Prices, wholesale:																
Dimension, construction, dried, 2" x 4", R. L. ... $ per M bd. ft	81.14	82.16	81.22	80.01	80.84	83.34	83.46	82.27	82.14	82.25	83.56	83.69	88.16	p 92.65		
Flooring, C and better, F. G., 1" x 4", R. L. ... $ per M bd. ft	153.07	156.85	158.19	157.10	157.10	155.79	155.79	155.79	156.43	156.44	157.63	158.64	161.61	p 166.84		
Southern pine:																
Orders, new ... mil. bd. ft	6,346	6,864	618	579	605	615	591	572	534	542	564	508	761	578	533	
Orders, unfilled, end of period ... do	281	366	380	374	387	388	373	367	349	366	418	420	503	469	415	
Production ... do	6,346	6,504	519	540	562	543	582	548	541	545	504	507	625	568	578	
Shipments ... do	6,321	6,779	589	585	592	614	606	578	552	525	512	506	678	612	587	
Stocks (gross), mill and concentration yards, end of period ... mil. bd. ft	1,362	1,087	1,278	1,233	1,203	1,132	1,108	1,078	1,067	1,087	1,079	1,080	1,027	983	974	
Exports, total sawmill products ... M bd. ft	102,684	[1] 100,581	12,380	9,126	8,136	8,762	6,212	8,694	9,466	7,451	10,106	7,885	11,244	6,927	10,078	
Sawed timber ... do	11,709															
Boards, planks, scantlings, etc ... do	90,975															
Prices, wholesale, (indexes):																
Boards, No. 2 and better, 1" x 6", R. L. ... 1957-59=100	92.7	94.3	92.0	92.5	93.4	95.0	96.0	96.2	98.0	98.7	99.8	101.2	102.2	106.2		
Flooring, B and better, F. G., 1" x 4", S. L. ... 1957-59=100	95.3	97.1	96.0	96.3	96.8	97.3	98.2	98.8	99.1	100.1	100.8	102.5	102.7	108.2		
Western pine:																
Orders, new ... mil. bd. ft	10,565	11,057	906	947	1,064	1,025	935	943	774	995	940	875	1,096	973	820	
Orders, unfilled, end of period ... do	463	535	505	532	590	526	507	491	456	535	627	596	730	682	535	
Production ... do	10,579	10,875	923	938	917	1,068	1,124	969	839	872	708	815	982	910	960	
Shipments ... do	10,449	10,951	912	921	1,005	1,055	954	959	809	916	769	907	962	1,021	968	
Stocks (gross), mill, end of period ... do	1,809	1,732	1,624	1,641	1,553	1,566	1,736	1,746	1,776	1,732	1,671	1,579	1,599	1,488	1,480	
Price, wholesale, Ponderosa, boards, No. 3, 1" x 12", R. L. (6' and over) ... $ per M bd. ft	65.49	67.42	70.33	68.28	66.65	66.34	67.53	67.07	65.55	63.91	63.45	65.83	68.19	p 71.48		
HARDWOOD FLOORING																
Maple, beech, and birch:																
Orders, new ... mil. bd. ft	31.9	31.2	2.4	3.1	3.4	1.9	2.6	2.6	2.9	2.0	3.0	2.6	3.2	3.9	2.3	
Orders, unfilled, end of period ... do	10.1	11.1	11.6	11.8	11.9	11.4	11.4	11.1	11.8	11.1	12.0	13.1	14.1	15.8	16.0	
Production ... do	28.5	29.0	2.5	2.9	2.4	2.2	2.6	2.3	2.0	2.6	2.3	2.1	2.3	1.9	2.0	
Shipments ... do	31.2	30.2	2.6	3.2	3.0	2.9	2.7	2.5	2.1	2.4	2.2	1.7	2.4	2.3	2.4	
Stocks (gross), mill, end of period ... do	4.0	3.1	4.8	4.4	3.8	3.1	3.0	3.1	2.8	3.1	3.1	3.4	3.5	3.0	2.8	
Oak:																
Orders, new ... do	819.6	818.4	72.2	69.5	73.2	83.3	71.6	64.0	62.0	64.2	78.0	60.7	77.2	59.0	51.0	
Orders, unfilled, end of period ... do	35.6	64.3	61.9	56.2	62.2	70.0	70.2	69.2	69.8	64.3	80.5	85.3	91.6	89.3	78.7	
Production ... do	842.2	778.7	61.7	65.1	63.5	68.9	70.7	64.6	63.9	65.9	61.4	57.0	65.5	60.6	62.1	
Shipments ... do	824.2	783.3	62.6	70.0	67.2	72.5	71.4	66.4	61.4	65.0	61.7	56.0	66.1	63.5	60.7	
Stocks (gross), mill, end of period ... do	54.5	35.4	51.8	46.7	42.9	37.7	37.0	34.9	35.8	35.4	35.0	34.4	31.7	30.5	30.7	

r Revised. p Preliminary.
[1] See note "○" for p. S-21.

‡ Revisions for Jan.-Oct. 1964 are shown in Bu. of the Census report M31A(64)-13.
♂ Formerly National Lumber Manufacturers Association.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
METALS AND MANUFACTURES																
IRON AND STEEL																
Exports:																
Steel mill products ..... thous. sh. tons	3,435	[1] 2,496	200	177	188	195	204	254	218	274	175	158	159	143	126	--------
Scrap ..... do	7,881	[1] 6,170	623	472	711	561	550	334	509	417	347	419	342	440	429	--------
Pig iron ..... do	176	[1] 28	2	1	1	2	2	1	1	6	1	(2)	2	1	2	--------
Imports:																
Steel mill products ..... do	6,440	10,383	1,014	1,192	1,094	1,061	786	892	939	671	668	538	776	714	919	--------
Scrap ..... do	299	235	17	28	17	22	15	18	20	24	21	15	91	146	17	--------
Pig iron ..... do	751	916	99	80	67	96	114	101	96	106	38	62	32	88	137	--------
Iron and Steel Scrap																
Scrap for consumption, total ..... thous. sh. tons	84,093	90,534	8,111	8,083	7,569	7,608	7,034	6,957	6,566	7,109	--------	--------	--------	--------	--------	--------
Home scrap produced ..... do	52,262	55,214	4,890	4,863	4,728	4,731	4,434	4,199	3,835	4,153	--------	--------	--------	--------	--------	--------
Purchased scrap received (net) ..... do	31,831	35,320	3,221	3,220	2,840	2,877	2,600	2,758	2,732	2,956	--------	--------	--------	--------	--------	--------
Consumption, total ..... do	84,626	90,360	8,043	8,021	7,582	7,515	7,009	6,741	6,498	7,001	--------	--------	--------	--------	--------	--------
Stocks, consumers', end of period ..... do	7,413	7,638	7,027	7,066	7,051	7,184	7,213	7,432	7,502	7,638	--------	--------	--------	--------	--------	--------
Prices, steel scrap, No. 1 heavy melting:																
Composite (5 markets) ..... $ per lg. ton	32.77	33.36	35.66	33.88	33.84	32.73	30.67	29.30	29.58	31.25	32.36	32.89	33.32	p 30.01	--------	--------
Pittsburgh district ..... do	34.70	35.00	38.50	35.00	35.00	35.00	31.00	32.00	31.50	33.00	33.50	36.00	36.50	p 33.50	--------	--------
Ore																
Iron ore (operations in all U.S. districts):																
Mine production ..... thous. lg. tons	[3] 84,836	87,420	9,144	10,102	10,508	10,851	10,282	8,892	4,543	4,164	4,712	4,497	5,038	6,892	--------	--------
Shipments from mines ..... do	[3] 85,184	85,801	10,913	11,333	12,481	11,699	10,366	9,955	6,294	2,643	1,882	1,751	2,057	6,958	--------	--------
Imports ..... do	42,417	45,105	4,120	5,106	4,505	5,128	3,894	4,093	4,131	3,123	1,898	1,489	2,219	3,432	3,502	--------
U.S. and foreign ores and ore agglomerates:																
Receipts at iron and steel plants ..... do	118,325	121,964	14,082	15,256	15,929	15,367	13,224	12,929	10,050	5,266	3,069	3,232	3,976	8,841	15,421	--------
Consumption at iron and steel plants ..... do	122,197	125,143	11,682	11,083	11,133	10,897	9,764	8,976	8,213	8,699	9,595	9,499	11,127	10,897	11,658	--------
Exports ..... do	6,963	[1] 7,085	929	950	1,037	1,033	544	778	331	437	275	396	408	593	1,048	--------
Stocks, total, end of period ..... do	71,677	68,781	r 53,071	55,909	58,931	62,675	66,357	69,466	70,718	68,781	65,170	61,466	56,881	54,613	--------	--------
At mines ..... do	10,752	12,290	16,624	15,392	13,420	12,572	12,486	11,424	10,732	12,290	15,120	17,866	20,847	20,781	--------	--------
At furnace yards ..... do	57,184	53,997	r 34,742	38,923	43,710	48,181	51,641	55,594	57,430	53,997	47,562	41,295	34,144	32,088	35,852	--------
At U.S. docks ..... do	3,741	2,494	1,705	1,594	1,801	1,922	2,230	2,448	2,556	2,494	2,488	2,305	1,890	1,744	1,703	--------
Manganese (mn. content), general imports ..... do	1,032	1,272	97	109	74	115	105	125	98	154	117	92	76	83	109	--------
Pig Iron and Iron Products																
Pig iron:																
Production (excluding production of ferroalloys) thous. sh. tons	85,601	88,173	8,195	7,849	7,780	7,661	6,690	6,310	5,880	6,327	6,910	6,834	7,937	7,853	8,241	--------
Consumption ..... do	86,382	88,945	8,165	7,864	7,836	7,762	6,794	6,378	5,930	6,502	--------	--------	--------	--------	--------	--------
Stocks (consumers' and suppliers'), end of period thous. sh. tons	2,461	2,329	2,402	2,508	2,505	2,416	2,446	2,460	2,450	2,329	--------	--------	--------	--------	--------	--------
Prices:																
Composite ..... $ per lg. ton	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75
Basic (furnace) ..... do	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	p 63.00	--------	--------
Foundry, No. 2, Northern ..... do	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	p 63.50	--------	--------
Castings, gray iron:																
Orders, unfilled, for sale, end of period thous. sh. tons	855	882	960	917	925	892	881	876	842	882	916	977	r 975	1,008	--------	--------
Shipments, total ..... do	14,316	15,713	1,376	1,454	1,282	1,302	1,322	1,273	1,178	1,255	1,227	1,229	r 1,469	1,380	--------	--------
For sale ..... do	8,129	9,173	822	869	771	815	777	732	689	696	661	671	r 825	802	--------	--------
Castings, malleable iron:																
Orders, unfilled, for sale, end of period thous. sh. tons	122	174	152	144	165	171	176	172	174	174	176	174	187	193	--------	--------
Shipments, total ..... do	1,001	1,136	96	105	81	81	90	95	93	101	98	97	112	96	--------	--------
For sale ..... do	589	648	53	60	44	50	54	54	52	59	56	55	r 67	57	--------	--------
Steel, Crude, Semifinished, and Finished																
Steel ingots and steel for castings:																
Production ..... thous. sh. tons	127,076	[3] 131,462	12,012	11,593	11,551	11,324	9,949	9,296	8,822	9,627	10,577	10,249	12,083	11,569	r 12,191	p 11,400
Index ..... daily average 1957-59=100	130.5	135.3	145.6	145.2	140.0	137.3	124.6	112.7	110.5	116.7	128.2	137.5	146.5	144.9	r 147.8	p 142.8
Steel castings:																
Orders, unfilled, for sale, end of period thous. sh. tons	337	436	355	357	368	389	393	404	428	436	443	452	r 525	583	--------	--------
Shipments, total ..... do	1,835	1,962	164	178	134	152	171	160	157	175	175	168	r 209	185	--------	--------
For sale, total ..... do	1,471	1,569	131	143	105	120	138	128	128	145	145	137	r 173	153	--------	--------
Steel forgings (for sale):																
Orders, unfilled, end of period ..... do	459	589	512	510	544	568	569	573	580	589	--------	--------	--------	--------	--------	--------
Shipments, total ..... do	[3] 1,734	2,027	162	172	152	154	172	178	187	190	--------	--------	--------	--------	--------	--------
Closed die (drop, upset, press) ..... do	[3] 1,334	1,578	127	134	114	114	134	139	145	148	--------	--------	--------	--------	--------	--------
Steel products, net shipments:																
Total (all grades) ..... do	84,945	92,666	7,874	7,887	7,699	8,634	6,698	6,237	6,200	6,061	6,602	6,734	8,282	8,174	8,221	--------
Semifinished products ..... do	4,229	4,528	395	394	379	403	333	265	323	313	335	301	349	324	334	--------
Structural shapes (heavy), steel piling ..... do	6,085	6,798	569	577	590	606	516	523	512	529	536	490	609	600	596	--------
Plates ..... do	8,491	9,764	811	808	833	856	827	833	777	698	675	684	838	819	822	--------
Rails and accessories ..... do	1,395	1,523	148	132	101	101	96	99	111	143	146	140	165	155	152	--------
Bars and tool steel, total ..... do	13,199	14,488	1,266	1,282	1,211	1,328	1,083	1,036	972	964	1,013	1,041	1,284	1,279	1,321	--------
Bars: Hot rolled (incl. light shapes) ..... do	8,401	9,344	827	814	767	836	644	626	592	587	649	681	818	797	830	--------
Reinforcing ..... do	3,229	3,150	285	305	298	315	291	264	237	233	207	208	281	297	301	--------
Cold finished ..... do	1,467	1,877	145	152	138	167	139	137	132	134	147	143	173	175	179	--------
Pipe and tubing ..... do	8,137	8,689	778	734	744	877	588	566	534	592	604	712	887	874	886	--------
Wire and wire products ..... do	3,105	3,484	306	298	268	323	248	228	226	240	256	239	318	327	344	--------
Tin mill products ..... do	6,083	6,659	317	419	521	733	275	360	631	302	382	390	527	535	559	--------
Sheets and strip (incl. electrical), total ..... do	34,222	36,733	3,286	3,244	3,052	3,406	2,733	2,327	2,116	2,280	2,655	2,737	3,305	3,260	3,207	--------
Sheets: Hot rolled ..... do	9,948	10,630	960	942	893	1,009	797	662	600	656	751	790	948	919	894	--------
Cold rolled ..... do	15,699	16,571	1,489	1,485	1,409	1,538	1,178	985	880	997	1,243	1,263	1,513	1,494	1,455	--------
Steel mill products, inventories, end of period:																
Consumers' (manufacturers only) ..... mil. sh. tons	11.2	12.9	15.5	15.8	16.3	17.2	17.0	15.6	14.3	12.9	12.0	11.3	10.9	10.8	p 11.0	--------
Receipts during period ..... do	62.4	68.7	6.2	6.2	5.5	6.0	5.2	4.2	4.4	4.4	4.9	4.9	5.9	r 5.9	p 6.1	--------
Consumption during period ..... do	60.5	67.0	5.8	5.9	5.0	5.1	5.4	5.6	5.7	5.8	5.8	5.6	6.3	r 6.0	p 5.9	--------
Service centers (warehouses) ..... do	4.1	4.5	4.2	4.2	4.4	4.6	4.6	4.6	4.5	4.5	r 4.9	4.7	4.7	p 4.7	--------	--------
Producing mills:																
In process (ingots, semifinished, etc.) ..... do	9.1	8.5	8.1	8.2	8.4	8.2	8.2	8.3	8.3	8.5	9.1	9.5	9.2	r 9.0	p 8.9	--------
Finished (sheets, plates, bars, pipe, etc.) ..... do	8.7	7.9	7.1	7.3	7.5	7.0	7.3	7.4	7.3	7.9	7.8	8.1	8.3	8.2	p 8.0	--------
Steel (carbon), finished, composite price¶ ..... $ per lb	.0837	.0837	.0837	.0837	.0837	.0837	.0837	.0837	.0838	.0839	.0839	.0839	.0839	.0839	.0843	.0842

r Revised. p Preliminary. [1] See note "○" for p. S-21. [2] Less than 500 tons.
[3] Revised total; monthly revisions are not available.
¶Beginning Jan. 1964, the composite reflects substantial changes in products and weights used and is not comparable with earlier periods. The new composite price is based on AISI net shipments of carbon steel and is the average price of all finished carbon steel products (except rails and wire products) weighted by tonnage. Prices used are base prices at Pittsburgh; the average includes an additional 25% for "extra" charges but does not include freight.

METALS AND MANUFACTURES—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
IRON AND STEEL—Continued																
Steel, Manufactured Products																
Fabricated structural steel:																
Orders, new (net) ... thous. sh. tons	4,500	4,868	570	458	337	341	438	327	415	325	423	456	538	504	474	-------
Shipments ... do	4,241	4,321	318	363	329	413	383	411	365	413	339	345	440	407	386	-------
Backlog, end of period ... do	2,712	3,151	3,279	3,245	3,268	3,176	3,179	3,177	3,199	3,151	3,222	3,273	3,347	3,382	3,609	-------
Barrels and drums, steel, heavy types (for sale):																
Orders, unfilled, end of period ... thous.	1,154	1,226	1,280	1,251	1,264	1,300	1,323	1,273	1,298	1,226	-------	-------	-------	-------	-------	-------
Shipments ... do	24,312	24,132	2,057	2,171	2,001	2,126	2,045	1,975	1,920	1,994	1,930	2,017	r 2,455	2,592	-------	-------
Cans (tinplate), shipments (metal consumed), total for sale and own use ... thous. sh. tons	4,737	[4] 4,928	372	421	458	538	497	406	393	333	333	r 340	427	422	-------	-------
NONFERROUS METALS AND PRODUCTS																
Aluminum:																
Production, primary (dom. and foreign ores) thous. sh. tons	2,552.7	2,754.5	237.0	227.6	235.1	234.9	218.7	237.2	236.5	245.0	247.3	223.5	249.0	204.7	-------	-------
Recovery from scrap (aluminum content) ... do	657.0	726.0	63.0	66.0	57.0	62.0	56.0	62.0	62.0	62.0	59.0	58.0	72.0	-------	-------	-------
Imports (general):																
Metal and alloys, crude ... do	392.4	527.3	51.1	65.6	51.4	45.6	39.6	42.8	41.6	55.3	25.2	51.9	57.7	54.5	52.5	-------
Plates, sheets, etc. ... do	49.7	65.4	4.6	5.6	5.1	6.8	4.9	6.9	7.0	9.4	7.3	8.3	12.1	9.9	10.7	-------
Exports, metal and alloys, crude ... do	208.6	[1] 203.6	18.3	16.7	19.0	15.7	17.6	13.2	14.5	18.1	19.0	12.8	17.4	10.7	13.0	-------
Stocks, primary (at reduction plants), end of period ... thous. sh. tons	96.9	64.8	63.4	79.4	83.0	81.1	71.0	76.8	75.0	64.8	78.3	71.8	64.8	60.3	-------	-------
Price, primary ingot, 99.5% min ... $ per lb	.2372	.2451	.2450	.2450	.2450	.2450	.2450	.2450	.2457	.2450	.2450	.2450	.2450	.2450	.2450	.2450
Aluminum shipments:																
Ingot and mill products (net) ... mil. lb	r 7,063.5	r 8,025.5	r 777.7	r 709.6	r 596.3	r 650.1	r 643.7	r 635.2	r 664.9	r 683.9	638.6	715.4	r 802.8	740.4	-------	-------
Mill products, total ... do	r 4,834.9	r 5,688.2	r 528.5	r 511.1	r 431.4	r 457.6	r 463.5	r 462.3	r 466.5	r 500.2	489.6	512.1	r 592.5	556.2	-------	-------
Plate and sheet (excl. foil) ... do	2,273.9	r 2,618.6	r 261.6	r 238.6	r 193.4	r 200.5	r 200.7	191.4	r 195.8	r 224.7	219.0	236.5	267.8	254.6	-------	-------
Castings ... do	[2] 1,253.7	1,409.0	115.0	121.7	96.6	103.1	117.2	117.5	124.2	125.4	137.2	141.3	152.4	-------	-------	-------
Copper:																
Production:																
Mine, recoverable copper ... thous. sh. tons	1,246.8	1,354.7	119.1	116.8	105.8	109.4	107.9	115.1	109.0	109.8	118.2	107.1	123.7	r 120.7	126.2	-------
Refinery, primary ... do	1,656.4	1,711.8	144.6	147.8	143.8	139.4	133.1	143.5	137.6	144.0	127.7	127.2	148.6	137.9	144.8	-------
From domestic ores ... do	1,259.9	1,335.7	116.6	110.2	116.1	113.0	101.1	107.4	106.6	114.3	99.8	101.7	120.4	111.8	117.1	-------
From foreign ores ... do	396.5	376.1	28.0	37.5	27.7	26.4	32.0	36.1	31.0	29.8	27.9	25.6	28.2	26.1	27.7	-------
Secondary, recovered as refined ... do	332.4	429.4	37.9	35.3	34.4	33.4	36.6	40.9	36.7	40.7	37.8	29.6	42.3	43.5	47.4	-------
Imports (general):																
Refined, unrefined, scrap (copper cont.) ... do	584.8	523.8	31.1	58.4	29.9	36.7	39.0	55.4	63.8	36.3	35.0	41.1	45.2	43.0	50.1	-------
Refined ... do	137.7	137.4	9.7	12.9	9.0	9.5	11.4	18.3	16.4	11.8	11.6	9.8	13.1	10.0	13.0	-------
Exports:																
Refined and scrap ... do	430.6	[1] 422.1	43.6	29.3	30.7	33.3	29.0	32.2	32.5	30.5	25.7	27.4	45.7	35.3	31.5	-------
Refined ... do	316.2	[1] 325.0	36.5	18.9	23.0	26.0	22.0	26.3	25.5	22.1	20.4	18.4	38.0	30.9	27.5	-------
Consumption, refined (by mills, etc.) ... do	1,859.2	2,042.6	171.1	187.8	124.5	178.0	183.2	178.2	165.8	176.7	189.6	197.4	219.5	p 202.7	p 188.3	-------
Stocks, refined, end of period ... do	149.6	161.3	112.3	118.7	162.3	148.1	132.8	130.8	128.6	161.3	[5] 178.3	204.8	205.7	p 183.8	p 181.8	-------
Fabricators' ... do	110.0	112.9	76.7	79.2	118.5	111.2	93.3	90.6	84.9	112.9	114.5	132.8	132.5	p 124.3	p 124.5	-------
Price, bars, electrolytic (N.Y.) ... $ per lb	.3196	.3502	.3545	.3560	.3560	.3560	.3560	.3568	.3641	.3586	.3613	.3604	.3612	.3615	.3603	.3593
Copper-base mill and foundry products, shipments (quarterly total):																
Copper mill (brass mill) products ... mil. lb	2,787	2,974	-------	799	-------	-------	716	-------	-------	753	-------	-------	862	-------	-------	-------
Copper wire mill products (copper cont.) ... do	1,992	2,177	-------	544	-------	-------	524	-------	-------	596	-------	-------	625	-------	-------	-------
Brass and bronze foundry products ... do	1,063	1,075	-------	274	-------	-------	249	-------	-------	277	-------	-------	280	-------	-------	-------
Lead:																
Production:																
Mine, recoverable lead ... thous. sh. tons	286.0	293.0	22.0	22.4	22.6	25.5	25.7	25.5	24.7	24.6	24.9	23.6	r 29.6	27.5	-------	-------
Recovered from scrap (lead cont.) ... do	541.6	554.0	46.7	48.1	40.5	42.4	48.0	48.4	45.8	46.3	46.8	44.7	50.8	43.6	-------	-------
Imports (general), ore (lead cont.), metal ... do	334.2	344.4	18.7	25.8	37.1	32.3	24.2	37.7	25.1	34.3	30.3	30.0	39.9	27.5	25.3	-------
Consumption, total ... do	1,202.1	r [4] 1,241.5	99.4	102.6	86.1	103.1	105.3	111.2	108.5	101.9	103.3	99.3	112.5	104.6	-------	-------
Stocks, end of period:																
Producers', ore, base bullion, and in process (lead content), ABMS ... thous. sh. tons	98.4	106.8	86.9	90.2	93.9	99.8	105.3	104.7	101.6	106.8	107.2	109.1	114.6	113.1	-------	-------
Refiners' (primary), refined and antimonial (lead content) ... thous. sh. tons	38.1	25.9	27.2	29.3	31.0	26.3	24.3	25.0	25.7	25.9	26.2	25.8	23.2	21.2	-------	-------
Consumers'♂ ... do	113.4	103.2	107.1	110.8	118.5	106.2	95.5	92.2	98.9	103.2	101.3	99.3	105.9	98.8	-------	-------
Scrap (lead-base, purchased), all smelters thous. sh. tons	71.5	48.1	63.4	62.5	63.1	59.4	53.8	52.2	51.1	48.1	49.0	52.3	47.1	48.1	-------	-------
Price, common grade (N.Y.) ... $ per lb	.1360	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1514	.1500
Tin:																
Imports (for consumption):																
Ore (tin content) ... lg. tons	(3)	4,326	492	322	40	219	37	792	19	669	280	317	0	29	1,224	-------
Bars, pigs, etc. ... do	31,584	40,814	3,207	3,073	2,648	2,061	4,015	2,552	4,348	7,735	3,499	4,070	2,001	4,363	4,016	-------
Recovery from scrap, total (tin cont.) ... do	23,508	23,580	1,925	2,210	1,790	1,815	1,885	1,990	1,955	1,990	c 2,050	c 1,995	2,335	-------	-------	-------
As metal ... do	3,334	3,155	240	310	230	255	265	250	270	345	300	270	300	-------	-------	-------
Consumption, pig, total ... do	82,890	84,011	7,010	7,610	6,755	7,075	5,990	6,205	6,280	6,170	6,495	6,470	7,775	7,245	-------	-------
Primary ... do	58,586	58,550	5,080	5,420	5,005	5,135	3,995	3,960	4,185	3,930	4,435	4,555	5,480	5,170	-------	-------
Exports, incl. reexports (metal) ... do	[4] 4,041	[1] 3,064	83	173	142	226	364	149	131	148	303	116	290	782	408	-------
Stocks, pig (industrial), end of period § ... do	24,343	27,656	24,215	23,183	23,587	22,985	24,350	25,315	26,385	27,656	27,180	27,245	27,130	26,315	-------	-------
Price, pig, Straits (N.Y.), prompt ... $ per lb	1.5772	1.7817	1.9195	1.8894	1.8412	1.8696	1.9190	1.8532	1.7676	1.7423	1.7875	1.7810	1.7398	1.7424	1.6928	1.6077
Zinc:△																
Mine production, recoverable zinc thous. sh. tons	574.9	610.1	49.0	52.1	48.3	50.7	51.5	51.3	49.9	49.2	48.6	48.7	53.8	51.1	-------	-------
Imports (general):																
Ores (zinc content) ... do	357.1	429.4	32.9	32.3	38.9	36.1	36.2	34.8	42.2	42.1	35.0	32.9	39.5	35.3	32.8	-------
Metal (slab, blocks) ... do	118.3	153.0	9.4	3.7	21.1	10.7	2.7	20.7	14.0	17.8	22.0	18.9	21.6	14.0	26.3	-------
Consumption (recoverable zinc content):																
Ores ... do	[4] 105.9	113.6	9.7	8.9	8.8	8.6	8.6	10.4	10.4	10.3	10.4	9.6	10.4	10.5	-------	-------
Scrap, all types ... do	[4] 222.5	219.2	18.9	19.1	18.6	18.5	18.4	18.6	19.1	19.2	18.9	18.6	19.0	18.7	-------	-------

r Revised. p Preliminary. [1] See note "○" for p. S-21. [2] Monthly data (1962-64), revised to the 1962 complete canvass of nonferrous producers, are available; estimates beginning 1965 reflect the revised benchmark. [3] Data for Sept. 1963-Apr. 1964 are in terms of gross weight. [4] Revised total; monthly revisions are not available. [5] Beginning Jan. 1966, total includes copper (totaling 10,900 tons end of Jan. 1966) held by nonconsumers, etc., not previously covered. c Corrected.

♂Consumers' and secondary smelters' stocks of lead in refinery shapes and in copper-base scrap. § Stocks reflect surplus tin made available to industry by GSA. △ Beginning Aug. 1964, data reflect sales to the industry of metal released from the Government stockpile.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
METALS AND MANUFACTURES—Continued																
NONFERROUS METALS AND PROD.—Con.																
Zinc—Continued																
Slab zinc:△																
Production (primary smelter), from domestic and foreign ores ..... thous. sh. tons	[1] 954.1	1,005.2	86.9	82.6	85.1	84.9	84.0	87.5	84.2	89.1	89.9	79.9	85.4	87.0	-------	-------
Secondary (redistilled) production ..... do	[1] 71.6	73.1	6.8	6.5	5.4	6.4	5.3	6.0	6.0	5.2	6.0	5.7	6.2	5.7	-------	-------
Consumption, fabricators' ..... do	[1] 1,207.3	r1,354.1	113.3	115.5	96.9	113.9	117.0	117.8	116.5	113.2	112.5	116.1	127.0	119.1	-------	-------
Exports ..... do	26.5	5.9	.4	.3	.5	.4	.2	.2	(4)	.8	(4)	.1	.1	.1	(4)	-------
Stocks, end of period:																
Producers', at smelter (AZI)♂ ..... do	31.2	30.1	25.2	23.3	26.9	29.2	27.3	30.3	27.2	30.1	32.2	29.7	28.8	33.2	39.9	42.1
Consumers' ..... do	107.5	145.4	102.4	102.3	110.6	128.2	129.3	130.8	124.5	145.4	158.1	156.0	r 166.7	158.3	-------	-------
Price, prime Western (East St. Louis) ..... $ per lb	.1357	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450
HEATING EQUIPMENT, EXC. ELECTRIC																
Radiators and convectors, shipments:																
Cast-iron ..... mil. sq. ft. radiation	10.5	9.2	.5	.7	.6	1.0	1.0	.9	.9	.7	.8	.7	.6	.6	-------	-------
Nonferrous ..... do	113.2	115.3	6.4	8.4	11.4	11.6	13.1	12.4	11.0	9.0	8.7	7.1	7.7	8.1	-------	-------
Oil burners:																
Shipments ..... thous	568.0	585.5	42.1	46.3	43.4	58.8	64.8	68.4	53.7	40.2	45.1	42.1	r 46.6	40.3	-------	-------
Stocks, end of period ..... do	42.6	35.7	48.6	47.9	44.6	41.2	36.1	35.9	32.8	35.7	35.4	36.7	42.3	38.7	-------	-------
Ranges, gas, domestic cooking (incl. free-standing, set-in, high-oven ranges, and built-in oven broilers) ..... thous	2,170.6	2,244.5	170.0	199.2	153.9	191.5	226.6	212.7	190.0	196.5	162.5	180.7	227.2	187.5	-------	-------
Top burner sections (4-burner equiv) ship ..... do	342.6	304.8	25.6	31.4	19.7	27.1	31.7	26.1	22.1	23.9	18.2	19.6	23.6	23.3	-------	-------
Stoves, domestic heating, shipments, total ..... do	1,810.8	1,647.2	82.3	110.3	158.8	186.5	227.6	259.0	144.1	82.9	61.1	82.6	r 88.5	87.2	-------	-------
Gas ..... do	1,227.2	1,107.9	57.3	77.5	106.4	120.3	141.8	185.5	105.6	57.3	44.6	47.8	r 51.9	57.9	-------	-------
Warm-air furnaces (forced-air and gravity air-flow), shipments, total ..... thous	1,426.0	1,389.4	97.4	107.3	116.6	140.4	174.4	169.0	118.6	111.2	89.5	86.3	r 88.3	65.1	-------	-------
Gas ..... do	1,162.1	1,127.5	82.3	88.7	96.0	112.2	136.1	132.5	95.3	91.8	72.6	71.3	r 73.8	53.3	-------	-------
Water heaters, gas, shipments ..... do	2,680.1	2,616.4	192.1	205.0	214.0	206.2	226.4	234.2	208.2	246.7	225.3	207.4	236.6	218.6	-------	-------
MACHINERY AND APPARATUS																
Fans, blowers, and unit heaters, qtrly.:																
Fans and blowers, new orders ..... mil. $	182.3	208.6	-------	53.6	-------	-------	53.5	-------	-------	55.2	-------	-------	-------	-------	-------	-------
Unit-heater group, new orders ..... do	74.9	66.9	-------	19.0	-------	-------	16.0	-------	-------	17.6	-------	-------	-------	-------	-------	-------
Foundry equipment (new), new orders, net mo. avg. shipments 1957-59=100	218.6	322.5	192.9	274.6	280.6	387.0	316.9	295.0	339.5	371.8	267.2	198.2	274.0	244.6	227.6	-------
Furnaces (industrial) and ovens, etc., new orders (domestic), net ..... mil. $	114.9	152.8	11.3	9.7	18.3	10.5	12.6	11.4	13.8	14.2	16.3	13.7	16.1	25.6	11.7	-------
Electric processing ..... do	13.7	21.6	1.1	1.4	1.0	1.0	2.0	1.3	2.0	2.6	1.6	1.8	1.7	3.5	2.0	-------
Fuel-fired (exc. for hot rolling steel) ..... do	57.5	75.2	5.3	5.1	6.7	6.0	7.2	6.8	7.7	7.9	10.7	6.1	9.9	16.4	5.4	-------
Material handling equipment (industrial):																
Orders (new), index, seas. adj ⊕ ..... 1957-59=100	152.0	186.3	170.3	191.2	171.4	192.6	183.0	211.0	205.6	231.8	209.7	210.1	-------	-------	-------	-------
Industrial trucks (electric), shipments:																
Hand (motorized) ..... number	6,891	8,202	557	765	742	558	745	810	837	883	722	749	920	907	857	-------
Rider-type ..... do	7,129	9,994	820	848	842	695	899	1,015	983	1,228	965	776	1,087	932	1,028	-------
Industrial trucks and tractors (internal combustion engines), shipments ..... number	36,171	41,746	3,242	3,625	3,497	3,378	3,729	3,910	4,144	4,052	3,531	3,619	4,159	3,980	4,015	-------
Machine tools:																
Metal cutting tools:																
Orders, new (net), total ..... mil. $	976.50	1,176.00	74.75	93.65	95.60	106.80	99.85	99.25	110.50	128.50	126.50	135.45	155.85	r 134.50	129.65	-------
Domestic ..... do	808.90	1,054.40	67.10	87.10	84.75	95.40	87.00	93.00	100.25	116.50	115.50	121.10	137.45	r 118.40	119.30	-------
Shipments, total ..... do	791.80	958.60	82.45	83.75	69.45	57.55	80.80	91.05	77.95	109.10	79.30	83.00	105.05	r 86.00	90.85	-------
Domestic ..... do	636.75	830.55	71.75	71.15	60.70	50.10	70.90	75.60	67.25	98.15	70.20	73.55	94.25	r 78.35	79.55	-------
Estimated backlog, end of period ..... months	6.3	7.6	6.4	6.5	6.8	7.3	7.6	7.6	7.7	7.6	8.2	8.7	r 9.1	r 9.5	9.8	-------
Metal forming tools:																
Orders, new (net), total ..... mil. $	388.70	319.30	24.05	40.85	26.70	24.55	25.60	35.20	27.15	27.60	29.75	30.50	31.25	r 22.80	31.10	-------
Domestic ..... do	353.30	297.75	22.55	39.70	26.05	22.95	24.00	33.45	25.05	23.95	26.10	29.40	28.65	r 21.80	27.45	-------
Shipments, total ..... do	228.20	287.85	27.90	26.00	20.20	20.35	21.20	24.30	22.95	30.30	23.35	28.70	30.45	r 26.70	27.15	-------
Domestic ..... do	200.85	259.80	24.80	23.55	17.75	18.85	18.95	21.90	19.55	27.55	22.25	26.15	28.75	r 25.30	25.75	-------
Estimated backlog, end of period ..... months	10.9	9.9	9.0	9.4	9.4	9.7	9.8	10.3	10.4	9.9	10.0	10.2	10.0	r 9.6	9.6	-------
Other machinery and equip., qtrly. shipments:																
Construction machinery (selected types), total ♀ mil. $	[1] 11,523.7	1,739.8	-------	521.7	-------	-------	407.7	-------	-------	393.5	-------	-------	-------	-------	-------	-------
Tractors, tracklaying, total ..... do	[1] 392.6	439.7	-------	120.5	-------	-------	98.4	-------	-------	105.7	[2] 37.0	[2] 38.6	[2] 46.7	-------	-------	-------
Tractors, wheel (con. off-highway) ..... do	128.7	151.3	-------	51.9	-------	-------	39.9	-------	-------	27.6	-------	-------	-------	-------	-------	-------
Tractor shovel loaders (integral units only), wheel and tracklaying types ..... mil. $	[1] 352.9	408.2	-------	114.9	-------	-------	91.3	-------	-------	106.6	-------	-------	-------	-------	-------	-------
Tractors, wheel (excl. garden and contractors' off-highway types) ..... mil. $	[1] 679.2	828.1	-------	209.5	-------	-------	161.5	-------	-------	236.9	[2] 77.3	[2] 83.8	[2] 107.9	-------	-------	-------
Farm machines and equipment (selected types), excl. tractors ..... mil. $	954.0	1,057.0	-------	295.5	-------	-------	244.4	-------	-------	225.4	-------	-------	-------	-------	-------	-------
ELECTRICAL EQUIPMENT																
Batteries (auto. replacement), shipments‡ ..... thous	30,627	30,528	1,735	2,015	2,145	2,531	3,512	3,686	3,387	3,085	2,654	2,918	2,042	r 1,772	1,973	-------
Household electrical appliances:																
Ranges (incl. built-ins), sales, total ..... do	1,965.0	2,065.0	144.1	176.3	148.5	163.4	186.0	174.0	184.1	198.3	176.8	182.8	177.4	r 197.3	r 165.8	159.3
Refrigerators and home freezers, output 1957-59=100	140.8	147.8	160.5	159.8	125.1	87.6	145.3	160.1	147.5	159.7	170.3	176.2	151.6	192.6	176.2	-------
Vacuum cleaners, sales billed ..... thous	4,506.7	[1] 5,106.9	329.6	367.9	329.2	376.6	497.7	534.4	543.5	431.4	434.5	517.0	549.6	429.0	397.6	-------
Washers, sales (dom. and export) ..... do	4,189.6	[1] 4,347.1	315.0	388.7	356.1	398.6	430.6	397.2	370.4	357.1	317.4	364.7	397.7	351.6	349.6	-------
Driers (gas and electric), sales (domestic and export) ..... thous	[1] 1,826.4	[1] 2,098.4	83.3	109.0	127.7	213.3	274.2	279.1	234.3	238.8	186.7	193.2	180.2	128.0	108.6	-------
Radio sets, production§ ..... do	19,176	24,118	1,793	[3] 2,171	1,757	1,764	[3] 2,214	2,312	2,074	[3] 2,417	1,874	1,862	[3] 2,260	1,824	r 1,801	[3] 2,092
Television sets (incl combination), prod.§ ..... do	9,570	11,028	751	[3] 946	596	819	[3] 1,230	1,086	1,044	[3] 1,208	915	924	[3] 1,239	907	r 874	[3] 1,129
Electron tubes and semiconductors (excl. receiving, power, and spec. purpose tubes), sales ..... mil. $	653.0	757.0	57.5	63.3	52.3	63.4	72.4	70.0	68.9	73.8	71.3	68.9	81.1	74.6	-------	-------
Motors and generators:																
New orders, index, qtrly ..... 1947-49=100	178	215	-------	228	-------	-------	212	-------	-------	217	-------	-------	248	-------	-------	-------
New orders (gross):																
Polyphase induction motors, 1-200 hp ..... mil. $	183.2	210.1	17.6	19.4	16.2	15.5	19.2	15.9	18.1	18.7	[5] 8.2	r [5] 10.1	[5] 11.2	[5] 9.1	[5] 9.8	-------
D.C. motors and generators, 1-200 hp ..... do	36.3	44.6	3.7	3.8	4.4	3.6	3.2	4.2	3.1	4.7	4.2	5.2	5.5	4.8	3.6	-------

r Revised. p Preliminary. [1] Revised total; monthly revisions are not available.
[2] For month shown. [3] Data cover 5 weeks: other months, 4 weeks. [4] Less than 50 tons. [5] Excludes new orders for motors 1-20 hp.; in May 1966, domestic sales of this class totaled $11,500,000. △See similar note, p. S-33.
♂Producers' stocks elsewhere, end of June 1966, 10,000 tons. ⊕Revised back to 1963 to incorporate new seasonal factors. ♀Includes data not shown.
‡ Data reflect adjustment to the 1963 Census of Manufactures; revisions back to 1963 are available.
§ Radio production comprises table, portable battery, auto and clock models; television sets cover monochrome and color units.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
PETROLEUM, COAL, AND PRODUCTS																
COAL																
Anthracite:																
Production ..... thous. sh. tons	17,184	15,444	1,313	1,626	1,256	1,292	1,364	1,269	1,255	1,286	895	999	1,082	1,289	r 1,232	1,196
Exports ..... do	1,575	[1] 851	73	93	82	88	129	108	69	66	56	84	49	50	62	--------
Price, wholesale, chestnut, f.o.b. car at mine $ per sh. ton	13.895	12.979	12.005	12.005	12.495	12.495	12.495	12.985	12.985	12.985	13.580	13.580	13.580	p 12.250	--------	--------
Bituminous:																
Production ..... thous. sh. tons	486,998	510,000	41,903	43,068	34,042	46,228	43,344	46,596	46,356	46,585	42,090	40,200	48,200	r 30,260	45,255	46,130
Industrial consumption and retail deliveries, total ♀ ..... thous. sh. tons	431,116	458,969	35,417	35,584	36,135	37,545	36,198	38,136	39,132	42,851	45,157	40,564	41,021	r 38,047	37,357	--------
Electric power utilities ..... do	223,032	242,729	18,632	19,292	20,018	21,051	19,936	20,066	20,552	22,646	24,063	21,263	21,631	20,324	19,972	--------
Mfg. and mining industries, total ..... do	187,758	196,534	16,174	15,762	15,481	15,562	14,910	16,237	16,423	17,556	17,904	16,354	17,521	r 16,567	16,598	--------
Coke plants (oven and beehive) ..... do	88,757	94,620	8,430	8,119	8,161	8,120	7,504	7,457	7,074	7,397	7,538	7,200	8,171	r 7,627	8,210	--------
Retail deliveries to other consumers ..... do	19,615	19,048	528	442	564	840	1,266	1,748	2,078	2,625	3,189	2,947	1,865	1,102	706	--------
Stocks, industrial and retail dealers', end of period, total ♀ ..... thous. sh. tons	75,342	77,393	68,692	71,418	66,149	69,308	70,418	73,000	75,226	77,393	71,889	69,055	73,526	r 68,121	69,769	--------
Electric power utilities ..... do	52,661	53,437	47,713	49,857	47,482	49,244	50,411	52,017	53,125	53,437	49,779	47,197	48,973	46,919	48,605	--------
Mfg. and mining industries, total ..... do	22,305	23,603	20,763	21,311	18,407	19,768	19,715	20,691	21,736	23,603	21,833	21,630	24,362	r 20,993	21,164	--------
Oven-coke plants ..... do	10,081	10,506	9,749	9,970	7,744	8,484	8,253	9,107	9,743	10,506	10,137	9,870	11,318	r 8,640	8,493	--------
Retail dealers ..... do	376	353	216	250	260	296	292	292	365	353	277	228	191	203	238	--------
Exports ..... do	47,969	[1] 50,181	4,707	5,069	4,231	5,086	5,160	5,560	4,627	3,542	2,854	3,166	3,512	3,937	4,238	--------
Prices, wholesale:																
Screenings, indust. use, f.o.b. mine $ per sh. ton	4.798	4.794	4.806	4.799	4.799	4.786	4.790	4.795	4.794	4.794	4.794	4.804	4.798	p 4.798	--------	--------
Domestic, large sizes, f.o.b. mine ..... do	6.895	6.926	6.551	6.595	6.645	6.833	7.017	7.144	7.203	7.228	7.247	7.247	7.005	p 6.704	--------	--------
COKE																
Production:																
Beehive ..... thous. sh. tons	1,236	1,542	136	164	149	154	85	72	64	75	94	94	108	r 108	106	--------
Oven (byproduct) ..... do	60,908	64,924	5,781	5,566	5,598	5,549	5,208	5,158	4,929	5,102	5,184	4,895	5,598	r 5,401	5,638	--------
Petroleum coke§ ..... do	16,865	17,208	1,390	1,407	1,475	1,489	1,443	1,358	1,412	1,553	1,558	1,352	1,478	1,381	--------	--------
Stocks, end of period:																
Oven-coke plants, total ..... do	1,971	2,699	1,136	1,118	1,177	1,271	1,484	1,918	2,341	2,699	2,789	2,696	2,627	2,345	2,167	--------
At furnace plants ..... do	1,708	2,445	993	982	1,017	1,085	1,278	1,690	2,103	2,445	2,548	2,504	2,442	2,172	2,009	--------
At merchant plants ..... do	262	254	143	136	160	181	206	227	239	254	242	192	185	173	158	--------
Petroleum coke ..... do	1,359	1,478	1,564	1,548	1,511	1,460	1,418	1,414	1,411	1,478	1,550	1,546	1,584	1,570	--------	--------
Exports ..... do	524	[1] 834	60	69	63	99	73	65	77	78	64	67	68	118	146	--------
PETROLEUM AND PRODUCTS																
Crude petroleum:																
Oil wells completed ..... number	20,620	18,761	1,354	1,583	1,521	1,784	1,844	1,375	1,606	1,685	1,050	1,394	1,517	1,274	--------	--------
Price at wells (Okla.-Kansas) ..... $ per bbl	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	p 2.92	--------	--------
Runs to stills‡ ..... mil. bbl	3,223.3	3,300.8	272.9	273.1	288.7	286.1	270.2	281.7	276.0	287.2	290.6	261.3	285.3	271.7	--------	--------
Refinery operating ratio ..... % of capacity	87	87	85	87	89	89	86	87	88	89	90	90	88	87	--------	--------
All oils, supply, demand, and stocks: ‡																
New supply, total ..... mil. bbl	4,036.1	4,190.8	346.8	340.9	345.5	347.4	329.1	357.4	345.0	369.6	378.3	346.8	389.5	362.1	--------	--------
Production:																
Crude petroleum ..... do	2,786.8	2,848.5	238.3	232.4	237.6	240.2	222.5	244.1	239.6	253.6	250.5	231.7	258.1	249.2	--------	--------
Natural-gas liquids, benzol, etc ..... do	422.5	441.6	36.8	35.2	36.6	36.5	35.0	37.9	38.0	39.2	38.9	36.0	39.5	38.8	--------	--------
Imports:																
Crude petroleum ..... do	438.6	452.0	39.0	39.9	40.7	40.8	43.2	39.1	32.0	27.9	42.0	34.7	38.8	36.5	--------	--------
Refined products ..... do	388.1	448.7	32.9	33.3	30.6	29.9	28.4	36.2	35.4	49.0	46.9	44.5	53.1	37.6	--------	--------
Change in stocks, all oils (decrease,−) ..... do	3.7	−2.9	23.9	13.3	13.2	10.9	4.3	12.1	−7.6	−36.6	−16.6	−23.1	9.4	11.1	--------	--------
Demand, total ..... do	4,032.4	4,193.7	323.0	327.5	332.3	336.5	324.8	345.3	352.6	406.2	394.9	370.0	380.1	351.1	--------	--------
Exports:																
Crude petroleum ..... do	1.4	1.1	0	.1	.4	0	0	.2	.1	(3)	.1	0	.1	.3	--------	--------
Refined products ..... do	72.5	66.8	5.8	6.2	5.7	5.7	5.2	5.1	5.5	5.3	5.1	5.6	6.2	5.8	--------	--------
Domestic demand, total ♀ ..... do	3,958.5	4,125.9	317.2	321.2	326.2	330.8	319.6	340.0	347.0	400.9	389.7	364.4	373.8	344.9	--------	--------
Gasoline ..... do	1,685.5	[2] 1,720.2	149.6	155.2	156.7	154.4	142.5	147.0	140.1	149.0	132.6	126.0	145.4	147.3	--------	--------
Kerosene ..... do	178.4	[2] 97.6	4.3	4.5	4.9	5.9	6.0	7.7	9.4	12.7	14.1	12.1	8.7	6.1	--------	--------
Distillate fuel oil ..... do	750.4	776.0	45.8	41.8	44.3	47.9	49.8	56.9	71.7	92.9	96.1	88.4	76.5	63.3	--------	--------
Residual fuel oil ..... do	554.6	586.4	39.6	38.6	37.8	36.8	37.5	45.8	46.8	65.9	65.9	64.7	65.9	49.1	--------	--------
Jet fuel ..... do	118.6	[2] 220.6	19.7	18.2	18.6	20.0	19.6	18.2	18.6	19.4	18.6	17.6	19.9	21.5	--------	--------
Lubricants ..... do	45.8	47.0	4.2	4.3	4.1	4.0	4.0	3.8	3.8	3.7	4.1	3.6	4.6	4.4	--------	--------
Asphalt ..... do	120.2	127.6	12.3	15.7	17.2	17.8	15.5	14.7	9.4	5.4	3.7	3.5	6.1	8.1	--------	--------
Liquefied gases ..... do	247.9	260.8	16.9	17.1	17.1	17.9	19.0	21.9	24.0	33.1	34.8	30.5	27.2	24.0	--------	--------
Stocks, end of period, total ..... do	839.2	836.3	826.7	840.1	853.2	864.1	868.4	880.5	873.0	836.3	819.8	796.6	806.0	817.0	--------	--------
Crude petroleum ..... do	230.1	220.3	255.1	253.6	242.1	236.4	231.1	231.8	226.7	220.3	221.4	225.4	236.3	249.3	--------	--------
Natural-gas liquids ..... do	35.7	35.9	35.0	38.7	43.6	46.7	46.9	45.9	42.5	35.9	28.9	24.7	26.4	30.6	--------	--------
Refined products ..... do	573.5	580.2	536.7	547.8	567.6	581.0	590.4	602.8	603.7	580.2	569.5	546.4	543.4	537.1	--------	--------
Refined petroleum products: ‡																
Gasoline (incl. aviation):																
Production ..... do	1,687.4	[2] 1,704.4	137.9	141.6	148.5	150.4	140.5	142.4	142.5	151.4	152.5	133.8	146.3	140.1	--------	--------
Exports ..... do	8.0	[2] 4.9	.5	.7	.3	.4	.3	.3	.4	.1	.2	.2	.2	.2	--------	--------
Stocks, end of period ..... do	199.5	[2] 183.1	205.6	192.6	185.1	181.8	180.3	176.6	179.2	183.1	203.5	212.2	214.2	207.9	--------	--------
Prices (excl. aviation):																
Wholesale, ref. (Okla., group 3) ..... $ per gal	.102	.113	.113	.113	.113	.113	.113	.113	.113	.113	.113	.113	.105	p .113	--------	--------
Retail (regular grade, excl. taxes), 55 cities (1st of following mo.) ..... $ per gal	.200	.208	.208	.213	.209	.211	.210	.209	.213	.210	.213	.210	.211	.212	.218	.218

r Revised. p Preliminary. [1] See note "○" for p. S-21.
[2] Beginning Jan. 1965, gasoline excludes special naphthas; aviation gasoline represents finished grades only (alkylate excluded); commercial jet fuel (formerly included with kerosene) is included with jet fuel.
[3] Less than 50,000 bbls.
♀ Includes data not shown separately.
§ Includes nonmarketable catalyst coke.
‡ Revisions for Jan.–Oct. 1964 will be shown later.

PETROLEUM, COAL, AND PRODUCTS—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
PETROLEUM AND PRODUCTS—Continued																
Refined petroleum products‡—Continued																
Aviation gasoline:																
Production ..... mil. bbl.	127.8	[1] 48.6	4.3	4.0	4.2	4.1	4.1	3.8	3.9	3.9	3.7	3.3	3.3	3.0	-------	-------
Exports ..... do	5.4	[1] 4.2	.4	.7	.3	.3	.3	.2	.4	.1	.1	.1	.2	.2	-------	-------
Stocks, end of period ..... do	9.1	[1] 8.3	8.5	8.2	8.2	8.5	8.7	8.4	8.0	8.3	8.5	9.1	9.2	9.0	-------	-------
Kerosene:																
Production ..... do	169.5	[1] 94.5	6.6	7.0	6.7	6.6	6.9	8.1	8.3	10.4	10.3	9.8	9.5	7.0	-------	-------
Stocks, end of period ..... do	36.2	[1] 24.1	21.0	23.4	25.3	26.0	26.9	27.3	26.3	24.1	20.2	17.9	18.7	19.6	-------	-------
Price, wholesale, bulk lots (N.Y. Harbor) $ per gal.	.096	.098	.095	.095	.095	.095	.098	.100	.100	.103	.103	.103	.103	p .102	-------	-------
Distillate fuel oil:																
Production ..... mil. bbl.	742.4	765.4	61.5	58.7	65.5	66.4	62.8	65.7	66.1	70.1	70.1	62.8	64.7	60.4	-------	-------
Imports ..... do	11.8	13.0	1.2	.5	.9	1.6	1.1	1.3	1.1	1.1	1.1	.6	.8	1.4	-------	-------
Exports ..... do	5.4	3.7	.3	.2	.3	.3	.5	.1	.3	.3	.4	1.0	.3	.3	-------	-------
Stocks, end of period ..... do	155.8	155.4	99.4	116.6	138.5	158.4	172.0	182.0	177.3	155.4	130.0	104.0	92.8	91.0	-------	-------
Price, wholesale (N.Y. Harbor, No. 2 fuel) $ per gal.	.086	.090	.087	.087	.087	.087	.090	.092	.092	.095	.095	.095	.095	p .092	-------	-------
Residual fuel oil:																
Production ..... mil. bbl.	266.8	268.6	21.3	20.9	21.6	21.1	19.5	22.4	22.8	24.6	26.3	22.2	23.8	20.5	-------	-------
Imports ..... do	295.8	344.6	24.6	23.6	22.1	20.4	20.0	27.5	26.1	38.5	37.8	37.3	42.8	28.6	-------	-------
Exports ..... do	18.9	14.9	.9	1.0	1.3	1.3	1.0	1.1	1.0	1.0	1.1	1.1	1.9	.8	-------	-------
Stocks, end of period ..... do	40.4	56.2	40.1	45.2	50.2	53.8	55.1	58.4	59.7	56.2	53.6	47.6	46.8	46.2	-------	-------
Price, wholesale (Okla., No. 6) ..... $ per bbl.	1.50	1.83	1.75	1.75	1.80	1.85	1.90	1.95	1.95	1.95	1.90	1.80	1.60	p 1.55	-------	-------
Jet fuel (military grade only):																
Production ..... mil. bbl.	108.0	[1] 191.2	16.9	15.7	16.8	16.0	16.0	16.5	16.2	16.6	16.8	15.7	r 17.9	17.6	-------	-------
Stocks, end of period ..... do	9.9	[1] 18.7	20.0	20.5	21.0	19.8	17.9	18.2	18.6	18.7	18.9	19.2	20.1	18.7	-------	-------
Lubricants:																
Production ..... do	63.7	62.9	5.6	5.1	5.4	5.4	5.1	5.1	5.1	5.5	5.6	5.1	5.4	5.3	-------	-------
Exports ..... do	18.2	16.7	1.7	1.3	1.4	.9	1.4	1.6	1.2	1.4	1.1	1.2	1.3	1.4	-------	-------
Stocks, end of period ..... do	14.1	13.3	13.4	12.9	12.8	13.3	13.0	12.8	12.9	13.3	13.8	14.1	13.6	13.1	-------	-------
Price, wholesale, bright stock (midcontinent, f.o.b., Tulsa) ..... $ per gal.	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	p .270	-------	-------
Asphalt:																
Production ..... mil. bbl.	114.9	123.6	12.2	12.1	14.4	14.6	13.5	12.6	9.8	7.3	6.6	6.0	8.0	10.3	-------	-------
Stocks, end of period ..... do	14.2	16.2	23.5	20.7	18.5	16.2	14.8	13.2	13.9	16.2	19.5	22.4	24.5	26.8	-------	-------
Liquefied petroleum gases:																
Production ..... do	59.2	56.1	4.9	4.8	4.9	4.8	4.3	4.3	4.2	5.1	5.4	4.9	5.3	4.9	-------	-------
Transfer from gasoline plants ..... do	189.6	200.2	13.0	12.8	12.3	13.1	14.6	17.5	19.6	22.9	24.0	21.1	17.9	14.9	-------	-------
Stocks (at plants, terminals, underground, and at refineries), end of period ..... mil. bbl.	31.8	32.0	31.1	35.3	40.1	43.5	43.8	42.8	39.4	32.0	24.3	20.1	21.1	25.4	-------	-------
Asphalt and tar products, shipments:																
Asphalt roofing, total ..... thous. squares	71,075	72,696	6,070	7,215	7,634	8,546	7,766	7,279	5,599	4,580	4,987	3,601	r 4,724	5,486	-------	-------
Roll roofing and cap sheet ..... do	26,218	28,584	2,197	2,591	2,856	3,322	3,130	2,987	2,294	1,982	2,056	1,490	r 1,996	2,031	-------	-------
Shingles, all types ..... do	44,857	44,112	3,874	4,625	4,778	5,224	4,636	4,292	3,305	2,598	2,932	2,111	r 2,728	3,456	-------	-------
Asphalt siding ..... do	720	645	40	50	52	70	72	75	62	47	44	30	r 35	38	-------	-------
Insulated siding ..... do	680	603	61	70	66	65	69	63	45	31	21	17	36	44	-------	-------
Saturated felts ..... thous. sh. tons	995	973	75	89	95	109	93	82	73	66	80	56	68	74	-------	-------

PULP, PAPER, AND PAPER PRODUCTS

PULPWOOD AND WASTE PAPER																
Pulpwood:																
Receipts ..... thous. cords (128 cu. ft.)	49,872	50,452	4,190	3,935	4,234	4,379	4,270	4,611	4,228	4,441	4,247	4,192	4,843	4,512	-------	-------
Consumption ..... do	49,711	50,740	4,365	3,989	4,110	4,351	4,085	4,664	4,383	4,072	4,574	4,293	4,651	4,642	-------	-------
Stocks, end of period ..... do	4,843	5,770	4,429	4,613	4,856	4,985	5,268	5,328	5,317	5,770	5,412	5,320	5,428	5,260	-------	-------
Waste paper:																
Consumption ..... thous. sh. tons	9,493	9,914	836	854	720	833	840	899	842	804	848	808	r 920	867	-------	-------
Stocks, end of period ..... do	596	573	515	518	555	532	520	511	512	573	486	464	r 466	488	-------	-------
WOODPULP																
Production:																
Total, all grades ..... thous. sh. tons	32,429	33,296	2,900	2,646	2,680	2,917	2,700	2,949	2,894	2,626	2,918	2,750	3,052	2,964	-------	-------
Dissolving and special alpha ..... do	1,457	1,486	132	110	113	134	120	130	119	124	141	124	140	132	-------	-------
Sulfate ..... do	20,006	20,514	1,787	1,605	1,657	1,822	1,678	1,817	1,811	1,606	1,808	1,715	1,908	1,854	-------	-------
Sulfite ..... do	2,685	2,789	242	242	218	238	220	258	232	217	230	213	242	239	-------	-------
Groundwood ..... do	3,596	3,920	342	324	319	337	305	334	339	320	337	315	342	331	-------	-------
Defibrated or exploded ..... do	1,621	1,473	125	125	125	122	121	126	119	113	121	118	131	133	-------	-------
Soda, semichem., screenings, etc ..... do	3,063	3,113	271	239	247	263	256	284	275	247	281	265	289	275	-------	-------
Stocks, end of period:																
Total, all mills ..... do	781	730	735	748	763	766	743	750	739	730	698	682	r 680	685	-------	-------
Pulp mills ..... do	228	253	278	284	281	302	290	311	300	253	265	252	242	243	-------	-------
Paper and board mills ..... do	462	395	374	381	400	383	375	369	366	395	359	351	r 355	361	-------	-------
Nonpaper mills ..... do	92	82	83	84	82	81	78	70	73	82	75	79	r 82	81	-------	-------
Exports, all grades, total ..... do	1,602	[2] 1,402	132	107	119	109	110	123	101	129	128	126	125	153	140	-------
Dissolving and special alpha ..... do	581	[2] 535	48	43	52	42	41	49	33	56	58	56	56	46	47	-------
All other ..... do	1,021	897	85	64	67	67	69	74	68	73	71	70	70	108	93	-------
Imports, all grades, total ..... do	2,922	3,127	244	288	245	265	253	261	306	270	242	249	303	254	287	-------
Dissolving and special alpha ..... do	272	280	23	26	23	23	25	23	24	23	22	23	27	20	24	-------
All other ..... do	2,650	2,847	221	263	222	242	228	237	282	247	220	226	276	234	263	-------
PAPER AND PAPER PRODUCTS																
Paper and board:																
Production (Bu. of the Census):																
All grades, total, unadjusted ..... thous. sh. tons	41,748	43,747	3,720	3,575	3,419	3,746	3,626	3,911	3,751	3,624	3,847	3,651	r 4,045	3,942	-------	-------
Paper ..... do	18,180	19,020	1,609	1,532	1,488	1,608	1,544	1,677	1,627	1,573	1,700	1,587	r 1,756	1,699	-------	-------
Paperboard ..... do	19,663	20,760	1,776	1,688	1,599	1,788	1,730	1,858	1,789	1,754	1,845	1,759	r 1,935	1,882	-------	-------
Wet-machine board ..... do	148	135	12	13	8	11	11	11	11	12	11	11	12	12	-------	-------
Construction paper and board ..... do	3,797	3,833	324	341	324	340	342	365	324	286	291	295	r 341	349	-------	-------

r Revised. p Preliminary. [1] See note 2 for p. S-35. [2] See note "○" for p. S-21. ‡Revisions for Jan.-Oct. 1964 will be shown later.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

PULP, PAPER, AND PAPER PRODUCTS—Continued

	1964	1965	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
PAPER AND PAPER PRODUCTS—Con.																
Paper and board—Continued																
New orders (American Paper and Pulp Assoc.):																
All grades, paper and board ... thous. sh. tons	41,646	44,296	3,800	3,631	3,632	3,747	3,664	3,934	3,708	3,556	3,970	3,694	4,190	p 4,017	p 4,103	-------
Wholesale price indexes:																
Printing paper ... 1957-59=100	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	-------	-------
Book paper, A grade ... do	109.4	110.6	110.7	110.7	110.7	110.7	110.7	110.7	111.5	111.5	112.7	113.5	113.5	113.5	-------	-------
Paperboard ... do	96.5	96.4	96.3	96.3	96.3	96.3	96.4	96.5	96.5	96.5	96.7	96.7	97.0	97.0	-------	-------
Building paper and board ... do	94.2	93.0	92.7	92.7	93.5	93.3	93.4	93.8	93.3	92.7	92.7	92.7	92.7	92.6	-------	-------
Selected types of paper (APPA):																
Fine paper:																
Orders, new ... thous. sh. tons	2,234	2,460	208	209	200	202	197	209	220	207	r 228	r 226	241	p 234	p 243	-------
Orders, unfilled, end of period ... do	98	154	135	145	161	157	153	156	163	154	r 156	r 168	167	p 173	p 187	-------
Production ... do	2,244	2,410	201	200	186	204	197	211	206	208	r 217	r 204	r 203	p 207	p 231	-------
Shipments ... do	2,237	2,446	207	206	196	208	198	208	220	214	r 228	r 219	230	p 220	p 234	-------
Printing paper:																
Orders, new ... do	5,800	6,198	512	519	530	510	517	550	476	502	553	r 531	606	p 564	p 586	-------
Orders, unfilled, end of period ... do	437	510	508	522	558	518	543	554	500	510	522	r 553	604	p 611	p 622	-------
Production ... do	5,623	5,993	504	503	471	493	507	534	503	505	527	r 503	547	p 542	p 564	-------
Shipments ... do	5,623	5,993	504	503	471	493	507	534	503	505	526	r 503	547	p 542	p 564	-------
Coarse paper:																
Orders, new ... do	4,392	4,590	384	367	357	392	357	396	379	379	r 394	r 381	437	423	p 394	-------
Orders, unfilled, end of period ... do	190	210	226	232	226	235	219	227	199	210	r 211	r 225	245	260	p 250	-------
Production ... do	4,352	4,591	392	359	357	390	371	395	392	376	r 399	r 376	419	400	p 412	-------
Shipments ... do	4,331	4,564	380	361	358	382	374	391	393	379	r 390	r 376	411	404	p 405	-------
Newsprint:																
Canada:																
Production ... do	7,301	7,720	648	634	651	663	637	686	693	648	675	654	738	702	735	-------
Shipments from mills ... do	7,310	7,747	691	697	642	646	637	694	717	691	610	617	688	732	777	-------
Stocks at mills, end of period ... do	178	150	268	205	209	225	225	217	193	150	215	253	302	272	230	-------
United States:																
Production ... do	2,261	2,180	198	169	168	196	160	182	193	181	197	185	203	192	205	-------
Shipments from mills ... do	2,273	2,183	196	171	167	189	167	178	192	186	191	184	210	191	207	-------
Stocks at mills, end of period ... do	22	19	21	19	20	27	20	23	24	19	25	27	20	20	17	-------
Consumption by publishers♂ ... do	6,031	6,387	570	527	477	517	509	591	589	576	526	498	586	576	628	-------
Stocks at and in transit to publishers, end of period ... thous. sh. tons	585	573	526	560	619	634	626	580	570	573	586	619	624	641	668	-------
Imports ... do	5,954	6,323	515	581	518	525	574	539	538	627	551	509	633	570	607	-------
Price, rolls, contract, f.o.b. mill, freight allowed or delivered ... $ per sh. ton	134.23	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	p 134.40	-------	-------
Paperboard (National Paperboard Assoc.):																
Orders, new (weekly avg.) ... thous. sh. tons	386	[1] 417	441	412	384	412	413	444	437	386	438	453	471	453	469	452
Orders, unfilled, end of period ... do	563	[1] 796	742	760	818	818	848	844	847	793	855	902	944	973	1,025	999
Production, total (weekly avg.) ... do	384	410	423	405	359	416	415	441	443	414	421	446	450	450	466	457
Percent of activity (based on 6.5-day week)	88	90	92	89	78	90	90	94	94	89	93	95	95	94	97	94
Paper products:																
Shipping containers, corrugated and solid fiber, shipments‡ ... mil. sq. ft. surf. area	137,261	148,312	11,871	12,403	11,747	12,523	13,167	13,633	13,375	12,812	12,044	11,848	14,043	13,068	13,477	-------
Folding paper boxes, shipments, index of physical volume ... 1947-49=100	125.7	128.2	121.7	133.7	120.8	131.1	137.2	137.5	128.4	136.2	122.9	115.9	140.2	129.5	r 133.5	p 143.2

RUBBER AND RUBBER PRODUCTS

	1964	1965	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
RUBBER																
Natural rubber:																
Consumption ... thous. lg. tons	481.50	514.71	41.01	42.16	36.55	40.57	43.98	46.14	45.41	44.26	46.94	44.34	r 50.90	r 45.93	46.38	-------
Stocks, end of period ... do	86.85	100.01	93.87	95.68	97.04	96.20	96.96	96.44	98.36	100.01	98.70	93.73	r 90.56	90.26	91.72	-------
Imports, incl. latex and guayule ... do	441.19	445.32	31.72	42.22	30.66	28.42	39.90	41.91	43.91	44.57	28.31	44.94	40.27	44.33	38.45	-------
Price, wholesale, smoked sheets (N.Y.) ... $ per lb	.252	.257	.283	.268	.258	.248	.243	.241	.241	.243	.245	.258	.258	.244	.241	.236
Synthetic rubber:																
Production ... thous. lg. tons	1,764.94	1,813.99	155.61	144.86	141.35	148.59	137.70	156.52	157.87	166.12	168.88	153.07	169.52	165.59	165.55	-------
Consumption ... do	1,451.51	1,540.87	122.20	126.30	108.25	119.51	131.44	140.48	133.44	135.82	137.78	131.54	r 150.23	r 411.02	137.64	-------
Stocks, end of period ... do	297.13	311.95	317.81	315.37	325.26	323.56	311.08	304.81	302.99	311.95	320.46	317.01	r 309.77	315.58	321.76	-------
Exports ... do	321.26	[2] 281.78	29.27	23.87	24.32	24.87	21.70	25.17	23.79	23.32	23.31	29.91	30.00	26.11	24.07	-------
Reclaimed rubber:																
Production ... do	276.26	280.29	22.19	23.12	21.08	22.60	22.38	23.43	22.83	24.66	23.32	22.84	27.19	23.18	24.02	-------
Consumption ... do	263.19	269.54	21.27	22.78	20.03	20.80	22.20	24.03	21.45	22.75	23.06	21.88	r 24.56	r 22.06	21.66	-------
Stocks, end of period ... do	30.08	30.16	30.22	29.60	29.96	30.88	30.39	29.06	28.84	30.16	28.93	28.72	r 30.07	29.97	30.87	-------
TIRES AND TUBES																
Pneumatic casings:																
Production ... thous	158,113	167,854	13,228	13,460	12,174	12,822	13,921	15,331	14,194	14,839	15,308	14,605	16,275	15,317	14,885	-------
Shipments, total ... do	150,488	169,060	14,688	15,605	14,227	12,145	14,863	16,073	13,709	13,062	13,912	12,222	15,855	16,224	14,690	-------
Original equipment ... do	48,045	58,280	5,049	5,336	4,222	2,215	4,178	5,557	5,511	5,386	4,987	4,844	5,527	5,253	4,903	-------
Replacement equipment ... do	100,369	107,905	9,439	10,033	9,689	9,682	10,441	10,206	8,017	7,472	8,729	7,181	10,079	10,734	9,587	-------
Export ... do	2,075	2,875	200	236	316	248	244	310	181	205	195	196	249	237	200	-------
Stocks, end of period ... do	37,553	37,059	39,515	37,207	35,036	36,095	35,110	34,442	35,083	37,059	38,366	40,833	41,441	40,775	41,214	-------
Exports (Bu. of Census) ... do	1,589	[2] 2,381	208	199	250	173	191	259	183	156	140	180	211	175	220	-------
Inner tubes:																
Production ... do	42,437	41,342	3,079	3,290	3,207	3,251	3,455	3,513	3,243	3,483	3,507	3,558	3,983	3,591	3,533	-------
Shipments ... do	41,890	41,936	r 3,079	3,438	3,297	3,521	3,413	3,589	3,058	3,021	4,351	3,742	4,480	3,724	3,336	-------
Stocks, end of period ... do	11,454	11,839	11,334	11,266	11,196	11,015	11,145	11,045	11,336	11,839	11,216	11,179	r 10,630	10,699	11,039	-------
Exports (Bu. of Census) ... do	896	[2] 1,189	100	82	128	77	123	174	99	108	71	64	87	125	126	-------

r Revised. p Preliminary. [1] Beginning Jan. 1965, monthly data are 4-week averages for period ending Saturday nearest the end of the month. Annual data for new orders are 52-week averages; those for unfilled orders are as of Dec. 31. [2] See note "○" for p. S-21.

♂ As reported by publishers accounting for about 75 percent of total newsprint consumption.
‡ Revisions for Jan. 1964–Feb. 1965 will be shown later.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
STONE, CLAY, AND GLASS PRODUCTS																
PORTLAND CEMENT																
Shipments, finished cement ..... thous. bbl.	[1] 366,304	[1] 373,563	34,416	39,192	39,439	41,242	37,531	39,418	31,446	25,117	17,327	16,982	28,779	30,883	35,330	-------
CLAY CONSTRUCTION PRODUCTS																
Shipments:																
Brick, unglazed (common and face) ..... mil. standard brick	7,743.8	8,089.2	758.3	787.8	761.3	768.2	743.7	749.5	714.0	645.6	464.3	421.0	r 747.7	748.1	-------	-------
Structural tile, except facing ..... thous. sh. tons	311.4	313.3	29.6	26.5	26.2	28.9	27.5	29.2	26.1	23.7	20.4	16.7	r 23.4	22.8	-------	-------
Sewer pipe and fittings, vitrified ..... do	1,837.2	1,732.2	165.9	185.4	171.0	175.5	166.3	155.6	138.8	118.8	94.5	82.9	r 151.3	146.4	-------	-------
Facing tile (hollow), glazed and unglazed ..... mil. brick equivalent	353.4	326.9	26.8	29.7	31.1	30.6	30.3	28.5	28.3	28.1	23.1	r 21.8	r 26.3	28.2	-------	-------
Floor and wall tile and accessories, glazed and unglazed ..... mil. sq. ft.	286.0	282.7	23.6	26.4	24.0	24.8	24.7	23.4	22.1	21.6	22.5	21.5	r 25.9	24.7	-------	-------
Price index, brick (common), f.o.b. plant or N.Y. dock ..... 1957-59=100	107.1	108.4	107.8	107.8	107.8	108.8	109.2	109.2	109.4	109.8	109.9	110.4	110.7	110.7	-------	-------
GLASS AND GLASS PRODUCTS																
Flat glass, mfrs.' shipments ..... thous. $	324,955	354,308	-------	86,153	-------	-------	89,869	-------	-------	96,489	-------	-------	-------	-------	-------	-------
Sheet (window) glass, shipments ..... do	144,753	140,559	-------	32,643	-------	-------	38,848	-------	-------	39,769	-------	-------	-------	-------	-------	-------
Plate and other flat glass, shipments ..... do	180,202	213,749	-------	53,510	-------	-------	51,021	-------	-------	56,720	-------	-------	-------	-------	-------	-------
Glass containers:																
Production ..... thous. gross	189,414	201,327	17,672	18,600	18,460	19,333	16,733	18,227	16,206	15,219	16,745	16,352	18,658	r 17,567	18,421	-------
Shipments, domestic, total ..... do	184,773	195,380	15,732	17,948	16,894	18,361	17,393	16,638	15,870	15,715	14,715	14,298	17,785	r 16,578	17,687	-------
General-use food:																
Narrow-neck food ..... do	20,829	21,548	1,398	1,664	2,080	2,830	2,886	1,932	1,489	1,403	1,431	1,537	2,035	r 1,717	1,659	-------
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars) ..... thous. gross	50,721	53,582	3,931	4,636	4,431	4,976	4,929	5,030	4,707	4,193	4,369	3,964	4,356	r 3,851	4,201	-------
Beverage ..... do	17,664	20,283	2,277	2,465	2,089	1,764	1,371	1,379	1,427	2,131	1,146	1,413	2,034	r 2,266	2,649	-------
Beer bottles ..... do	33,252	36,135	3,355	3,915	3,852	3,357	2,838	2,332	2,530	2,694	2,414	2,216	3,302	r 3,304	3,680	-------
Liquor and wine ..... do	16,756	17,273	1,221	1,352	1,155	1,382	1,488	1,759	1,723	1,447	1,248	1,366	1,571	r 1,469	1,541	-------
Medicinal and toilet ..... do	36,764	38,381	2,947	3,275	2,692	3,371	3,193	3,548	3,367	3,200	3,501	3,247	3,864	3,366	3,359	-------
Chemical, household and industrial ..... do	7,366	6,913	524	552	509	564	560	552	514	520	512	460	531	502	517	-------
Dairy products ..... do	1,421	1,265	79	89	86	117	128	106	113	127	94	95	92	103	81	-------
Stocks, end of period ..... do	25,375	26,802	25,733	26,112	26,812	27,314	26,401	27,537	27,518	26,802	28,466	30,370	30,801	31,977	32,814	-------
GYPSUM AND PRODUCTS (QTRLY)																
Crude gypsum, total:																
Imports ..... thous. sh. tons	6,246	5,911	[a] 1,072	1,630	-------	-------	1,734	-------	-------	1,475	-------	-------	1,033	-------	-------	-------
Production ..... do	10,684	r 10,035	[a] r 2,257	r 2,502	-------	-------	r 2,708	-------	-------	r 2,568	-------	-------	2,245	-------	-------	-------
Calcined, production, total ..... do	9,440	r 9,320	[a] r 2,131	2,365	-------	-------	r 2,510	-------	-------	2,313	-------	-------	2,074	-------	-------	-------
Gypsum products sold or used, total:																
Uncalcined uses ..... do	4,562	r 4,580	[a] r 841	r 1,334	-------	-------	r 1,283	-------	-------	r 1,122	-------	-------	786	-------	-------	-------
Industrial uses ..... do	292	319	[a] 76	87	-------	-------	77	-------	-------	79	-------	-------	81	-------	-------	-------
Building uses:																
Plasters:																
Base-coat ..... do	972	828	[a] r 208	237	-------	-------	210	-------	-------	173	-------	-------	168	-------	-------	-------
All other (incl. Keene's cement) ..... do	993	r 976	[a] r 212	r 264	-------	-------	266	-------	-------	r 235	-------	-------	202	-------	-------	-------
Lath ..... mil. sq. ft.	1,495	r 1,368	[a] r 307	378	-------	-------	371	-------	-------	311	-------	-------	264	-------	-------	-------
Wallboard ..... do	7,542	r 8,083	[a] 1,729	r 2,148	-------	-------	r 2,133	-------	-------	2,073	-------	-------	1,623	-------	-------	-------
All other ..... do	253	r 271	[a] 51	79	-------	-------	r 74	-------	-------	67	-------	-------	54	-------	-------	-------
TEXTILE PRODUCTS																
WOVEN FABRICS																
Woven fabrics (gray goods), weaving mills †																
Cloth woven, total ♀ ..... mil. linear yd.	12,672	13,037	1,050	[2] 1,258	823	1,036	[2] 1,258	1,034	1,027	[2] 1,171	-------	-------	-------	-------	-------	-------
Cotton ..... do	9,136	9,262	751	[2] 893	581	730	[2] 883	733	729	[2] 827	-------	-------	-------	-------	-------	-------
Manmade fiber ..... do	3,289	3,517	276	[2] 337	223	285	[2] 351	282	282	[2] 321	280	293	[2] 373	-------	-------	-------
Stocks, total, end of period ♀ ♂ ..... do	1,068	1,139	979	1,038	1,027	[5] 1,094	1,108	1,100	1,097	1,139	-------	-------	-------	-------	-------	-------
Cotton ..... do	661	676	588	621	615	636	649	655	654	676	-------	-------	-------	-------	-------	-------
Manmade fiber ..... do	386	442	367	394	390	[5] 437	440	427	423	442	430	422	409	-------	-------	-------
Orders, unfilled, total, end of period ♀ ¶ ..... do	3,757	4,140	4,432	4,409	4,241	4,216	4,145	4,139	4,180	4,140	-------	-------	-------	-------	-------	-------
Cotton ..... do	2,500	3,023	3,153	3,121	3,025	3,019	2,949	3,020	3,046	3,023	-------	-------	-------	-------	-------	-------
Manmade fiber ..... do	1,161	999	1,159	1,168	1,110	1,088	1,092	1,018	1,016	999	1,008	1,078	1,084	-------	-------	-------
COTTON																
Cotton (exclusive of linters):																
Production:																
Ginnings △ ..... thous. running bales	15,149	14,916	-------	-------	180	922	3,663	8,920	11,718	[3] 12,691	[4] 14,481	-------	14,916	-------	-------	-------
Crop estimate, equivalent 500-lb. bales ..... thous. bales	15,182	14,956	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Consumption ..... do	8,940	9,296	742	[2] 897	595	733	[2] 886	742	751	[2] 831	753	753	[2] 947	758	769	-------
Stocks in the United States, total, end of period ..... thous. bales	21,929	23,757	16,443	15,156	14,290	28,401	27,366	26,301	25,056	23,757	22,617	21,692	20,413	19,542	18,629	-------
Domestic cotton, total ..... do	21,817	23,652	16,363	15,082	14,223	28,306	27,265	26,202	24,956	23,652	22,516	21,596	20,323	19,460	18,553	-------
On farms and in transit ..... do	1,655	2,505	511	427	230	14,620	12,157	7,544	4,915	2,505	1,130	698	131	354	377	-------
Public storage and compresses ..... do	18,706	19,619	14,099	13,056	12,521	12,512	14,037	17,457	18,632	19,619	19,741	19,188	18,381	17,360	16,524	-------
Consuming establishments ..... do	1,456	1,528	1,753	1,599	1,472	1,174	1,071	1,201	1,409	1,528	1,645	1,710	1,811	1,746	1,652	-------
Foreign cotton, total ..... do	112	105	80	74	67	95	101	99	100	105	101	96	90	82	76	-------

r Revised. [1] Beginning Jan. 1965, excludes finished cement used in the manufacture of prepared masonry cement (2,734 thous. bbls. in 1964); annual totals include revisions not distributed to the months.

[2] Data cover 5 weeks; other months, 4 weeks. [3] Ginnings to Dec. 13. [4] Ginnings to Jan. 15. [5] See note "♂."

†Beginning 1964, data are not strictly comparable with figures for earlier periods because of revised fabric classifications and the inclusion of manmade fiber drapery fabrics.

♀Includes data not shown separately.

♂Stocks (owned by weaving mills and billed and held for others) exclude bedsheeting, toweling, and blanketing, and billed and held stocks of denims. Effective Aug. 1965, stocks cover additional manmade fiber fabrics not previously included.

¶Unfilled orders cover wool apparel (including polyester-wool) finished fabrics; production and stocks exclude figures for such finished fabrics. Orders also exclude bedsheeting, toweling, and blanketing.

△Total ginnings to end of month indicated, except as noted.

[a] Data for 1st qtr. 1965.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
TEXTILE PRODUCTS—Continued																
COTTON—Continued																
Cotton (exclusive of linters)—Continued																
Exports ..... thous. bales	5,241	3,795	251	398	266	117	226	304	370	447	278	254	236	177	214	-------
Imports ..... do	118	99	4	2	3	53	3	6	1	15	16	6	6	6	1	-------
Prices (farm), American upland ..... cents per lb	[1] 29.6	[a] 28.0	29.9	30.1	30.0	28.9	29.5	29.4	29.0	27.9	26.6	26.6	27.9	28.5	28.5	29.1
Prices, middling 1", avg. 15 markets ..... do	[1] 30.7	[a] 29.6	30.8	30.9	30.7	30.0	29.7	29.7	29.6	29.5	29.5	29.5	29.5	29.5	29.6	29.6
Cotton linters:																
Consumption ..... thous. bales	1,396	1,406	112	[2] 133	86	106	[2] 138	119	110	[2] 131	118	116	[2] 143	123	120	-------
Production ..... do	1,572	1,635	105	71	53	44	123	188	200	190	193	179	168	113	88	-------
Stocks, end of period ..... do	709	735	768	715	671	605	572	641	680	735	777	811	833	r 848	803	-------
COTTON MANUFACTURES																
Spindle activity (cotton system spindles):																
Active spindles, last working day, total ..... mil	18.7	18.9	18.8	18.7	18.8	18.9	19.0	19.0	19.1	18.9	18.9	18.8	19.2	19.2	19.3	-------
Consuming 100 percent cotton ..... do	15.3	14.7	15.2	15.0	15.0	15.1	15.0	15.0	15.0	14.7	14.7	14.6	14.7	14.7	14.7	-------
Spindle hours operated, all fibers, total ..... bil	124.6	128.0	10.1	[2] 12.3	8.3	10.1	[2] 12.3	10.3	10.4	[2] 11.8	10.4	10.5	[2] 13.0	10.5	10.7	-------
Average per working day ..... do	.471	.493	.506	.492	.417	.506	.493	.517	.522	.470	.522	.525	.518	.525	.536	-------
Consuming 100 percent cotton ..... do	103.6	102.9	8.2	[2] 9.8	6.7	8.1	[2] 9.8	8.2	8.3	[2] 9.3	8.2	8.2	[2] 10.0	8.0	8.2	-------
Cotton yarn, natural stock, on cones or tubes:																
Prices, f.o.b. mill:																
20/2, carded, weaving ..... $ per lb	.630	.629	.622	.627	.632	.632	.637	.637	.642	.642	.647	.652	.652	p .657	-------	-------
36/2, combed, knitting§ ..... do	.892	.891	.878	.885	.889	.898	.900	.903	.910	.916	.926	.934	.938	p .940	-------	-------
Cotton cloth:																
Cotton broadwoven goods over 12" in width:																
Production (qtrly.) ..... mil. lin. yd	8,966	9,238	-------	2,374	-------	-------	2,189	-------	-------	2,310	-------	-------	-------	-------	-------	-------
Orders, unfilled, end of period, as compared with avg. weekly production ..... No. weeks' prod	18.2	20.3	19.1	19.5	24.2	18.8	18.6	18.7	19.0	20.3	-------	-------	-------	-------	-------	-------
Inventories, end of period, as compared with avg. weekly production ..... No. weeks' prod	5.2	4.5	3.9	4.1	5.1	4.0	4.1	4.0	4.1	4.5	-------	-------	-------	-------	-------	-------
Ratio of stocks to unfilled orders (at cotton mills) end of period, seasonally adjusted	.30	.23	.19	.20	.21	.21	.21	.22	.23	.23	-------	-------	-------	-------	-------	-------
Mill margins ..... cents per lb	[3] 29.49	37.51	37.30	37.49	37.97	[3] 38.31	38.57	38.62	38.58	38.77	38.78	38.77	38.58	38.71	38.72	38.72
Prices, wholesale:																
Denim, mill finished ..... cents per yd	36.6	34.9	34.9	34.9	34.9	34.9	34.9	34.9	34.9	34.9	34.9	34.9	34.9	p 35.6	-------	-------
Print cloth, 39 inch, 68 x 72 ..... do	[4] 16.5	18.6	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	p 18.8	-------	-------
Sheeting, class B, 40-inch, 48 x 44-48 ..... do	17.4	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.6	18.0	p 18.0	-------	-------
MANMADE FIBERS AND MANUFACTURES																
Fiber production, qtrly. total ..... mil. lb	3,018.0	3,532.2	-------	880.5	-------	-------	905.0	-------	-------	910.7	-------	-------	938.2	-------	-------	-------
Filament yarn (rayon and acetate) ..... do	777.5	825.0	-------	207.9	-------	-------	210.5	-------	-------	203.3	-------	-------	201.7	r[5] 65.4	[5] 67.9	-------
Staple, incl. tow (rayon) ..... do	594.3	648.0	-------	164.2	-------	-------	162.0	-------	-------	156.4	-------	-------	167.0	r[5] 55.7	[5] 59.4	-------
Noncellulosic, except textile glass:																
Yarn and monofilaments* ..... do	847.6	997.7	-------	246.8	-------	-------	251.7	-------	-------	260.5	-------	-------	271.4	-------	-------	-------
Staple, incl. tow* ..... do	559.1	779.2	-------	191.9	-------	-------	209.7	-------	-------	214.4	-------	-------	220.2	-------	-------	-------
Textile glass fiber ..... do	239.5	282.3	-------	69.7	-------	-------	71.1	-------	-------	76.1	-------	-------	77.9	-------	-------	-------
Exports:																
Yarns and monofilaments ..... thous. lb	116,473	[6] 99,923	7,559	10,071	8,081	8,189	8,282	7,516	8,821	8,903	7,737	9,114	10,029	8,509	9,209	-------
Staple, tow, and tops ..... do	56,411	[6] 50,763	4,686	4,976	2,840	3,336	4,034	3,058	3,404	4,856	4,173	4,204	6,181	4,902	5,506	-------
Imports:																
Yarns and monofilaments ..... do	9,202	15,690	970	1,564	1,023	1,114	1,313	1,198	1,610	1,989	1,421	810	1,094	1,132	1,752	-------
Staple, tow, and tops ..... do	133,695	130,108	9,781	9,505	9,689	13,412	12,670	12,507	12,537	13,859	18,130	10,700	16,247	21,488	13,654	-------
Stocks, producers', end of period:																
Filament yarn (rayon and acetate) ..... mil. lb	32.6	59.8	33.5	34.5	40.1	46.3	52.9	55.3	55.6	59.8	61.6	61.1	60.1	r 58.8	57.5	-------
Staple, incl. tow (rayon) ..... do	51.3	55.8	55.5	60.6	69.6	73.0	71.1	68.5	60.3	55.8	58.7	56.7	53.9	r 53.5	53.6	-------
Noncellulosic fiber, except textile glass:																
Yarn and monofilaments* ..... do	76.9	109.3	-------	89.8	-------	-------	109.1	-------	-------	109.3	-------	-------	112.9	-------	-------	-------
Staple, incl. tow* ..... do	57.5	96.7	-------	57.0	-------	-------	73.8	-------	-------	96.7	-------	-------	89.9	-------	-------	-------
Textile glass fiber ..... do	36.8	32.2	-------	33.7	-------	-------	37.0	-------	-------	32.2	-------	-------	24.5	-------	-------	-------
Prices, manmade fibers, f.o.b. producing plant:																
Staple: Rayon (viscose), 1.5 denier ..... $ per lb	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	p .28	-------	-------
Polyester, 1.5 denier* ..... do	.98	.85	.84	.84	.84	.84	.84	.84	.84	.84	.84	.84	.84	p .84	-------	-------
Yarn: Rayon (viscose), 150 denier ..... do	.78	.80	.78	.78	.80	.80	.80	.80	.80	.80	.80	.80	.80	p .80	-------	-------
Manmade fiber and silk broadwoven fabrics:																
Production (qtrly.), total ♀ ..... mil. lin. yd	3,545.4	3,926.2	-------	981.1	-------	-------	960.6	-------	-------	1,011.5	-------	-------	-------	-------	-------	-------
Filament yarn (100%) fabrics ♀ ..... do	1,583.1	1,640.6	-------	416.7	-------	-------	398.4	-------	-------	408.3	-------	-------	-------	-------	-------	-------
Chiefly rayon and/or acetate fabrics ..... do	852.2	855.8	-------	219.6	-------	-------	209.1	-------	-------	205.5	-------	-------	-------	-------	-------	-------
Chiefly nylon fabrics ..... do	283.1	303.9	-------	77.2	-------	-------	74.0	-------	-------	76.0	-------	-------	-------	-------	-------	-------
Spun yarn (100%) fabrics (except blanketing) ♀ mil. lin. yd	1,260.4	1,534.6	-------	374.4	-------	-------	379.1	-------	-------	419.6	-------	-------	-------	-------	-------	-------
Rayon and/or acetate fabrics and blends ..... do	665.6	643.3	-------	162.0	-------	-------	152.4	-------	-------	154.5	-------	-------	-------	-------	-------	-------
Polyester blends with cotton ..... do	456.8	713.5	-------	171.9	-------	-------	179.7	-------	-------	210.7	-------	-------	-------	-------	-------	-------
Combinations of filament and spun yarn fabrics mil. lin. yd	472.4	519.4	-------	131.3	-------	-------	127.3	-------	-------	123.8	-------	-------	-------	-------	-------	-------
Exports, piece goods ..... thous. sq. yd	185,263	[6] 167,083	14,660	13,494	11,148	11,910	13,869	14,839	14,953	15,798	12,912	13,711	16,413	14,600	13,958	-------
WOOL																
Wool consumption, mill (clean basis):																
Apparel class ..... mil. lb	233.9	274.7	22.1	[2] 27.3	19.5	23.2	[2] 27.1	22.6	21.1	[2] 25.6	23.4	23.3	r[2] 29.3	23.4	-------	-------
Carpet class ..... do	122.7	112.3	8.7	[2] 10.8	6.5	8.7	[2] 10.9	9.4	9.3	[2] 10.1	9.0	9.1	[2] 11.3	8.5	-------	-------
Wool imports, clean yield* ..... do	212.3	271.6	20.6	23.0	22.5	25.5	25.9	23.8	21.1	21.1	28.1	24.0	33.0	26.9	23.1	-------
Duty-free (carpet class)* ..... do	113.9	108.9	7.8	10.5	11.7	11.1	10.3	12.0	6.8	7.4	9.1	7.0	10.8	9.5	8.3	-------
Wool prices, raw, clean basis, Boston:																
Good French combing and staple:																
Graded territory, fine ..... $ per lb	1.397	1.249	1.195	1.195	1.218	1.265	1.275	1.275	1.279	1.280	1.280	1.291	1.325	1.350	1.375	1.375
Graded fleece, ⅜ blood ..... do	1.286	1.192	1.145	1.155	1.172	1.220	1.253	1.255	1.235	1.235	1.235	1.229	1.225	1.225	1.225	1.183
Australian, 64s, 70s, good topmaking ..... do	1.389	1.156	1.075	1.075	1.100	1.225	1.225	1.225	1.225	1.225	1.225	1.225	1.235	1.275	1.275	1.275
WOOL MANUFACTURES																
Knitting yarn, worsted, 2/20s-50s/56s, American system, wholesale price ..... 1957-59=100	107.9	107.8	106.2	106.7	107.1	109.0	109.0	109.0	109.0	108.4	109.6	109.6	110.2	110.2	-------	-------
Woolen and worsted woven goods, exc. felts:																
Production (qtrly.) ..... mil. lin. yd	255.2	267.3	-------	73.4	-------	-------	66.8	-------	-------	61.2	-------	-------	-------	-------	-------	-------
Suiting, price (wholesale), flannel, men's and boys', f.o.b. mill ..... 1957-59=100	95.9	100.2	101.1	101.7	101.7	101.7	102.4	102.4	102.4	102.4	102.4	102.7	102.7	102.7	-------	-------

r Revised. p Preliminary. [1] Season average. [2] For 5 weeks, other months, 4 weeks.
[3] Margins reflect equalization payments to domestic users (Aug. 1964–July 1965, 6.5 cents; beginning Aug. 1965, 5.75 cents per pound). [4] For 11 months; price not available for Sept. 1964. [5] For month shown. [6] See "○," p. S-21. [a] Season average to Apr. 1, 1966.
§Data beginning Aug. 1965 are not strictly comparable with earlier prices.

♀ Includes data not shown separately.
*New series. Sources: Polyester staple price, U.S. Dept. Labor; wool imports, U.S. Dept. Agriculture from Bureau of the Census records (such imports exclude animal hairs). Data are available as follows: Price, back to 1955; noncellulosic yarn and staple—production to 1951; stocks, to 1953; wool imports to 1948.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965								1966					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
TEXTILE PRODUCTS—Continued																
APPAREL																
Hosiery, shipments ... thous. doz. pairs	189,534	194,753	13,905	17,289	16,120	17,105	17,620	18,764	16,620	15,445	15,015	16,033	18,299	16,003	15,491	-------
Men's apparel, cuttings:‡																
Tailored garments:																
Suits ... thous. units	20,343	22,419	1,889	1,995	1,181	1,858	1,897	2,059	2,021	1,731	1,766	1,787	2,116	-------	-------	-------
Overcoats and topcoats ... do	3,956	4,436	446	485	321	447	417	449	359	358	274	245	301	-------	-------	-------
Coats (separate), dress and sport ... do	10,830	12,492	1,073	1,099	661	1,062	1,015	1,101	1,138	1,157	1,161	1,123	1,307	-------	-------	-------
Trousers (separate), dress and sport ... do	128,378	139,009	11,937	12,465	10,214	11,937	12,476	12,309	10,983	10,461	11,295	11,116	13,670	-------	-------	-------
Shirts (woven fabrics), dress and sport ... thous. doz	26,946	30,321	2,573	2,499	1,894	2,439	2,542	2,641	2,735	2,519	2,331	2,406	2,711	-------	-------	-------
Work clothing:																
Dungarees and waistband overalls ... do	4,861	4,867	367	436	356	410	465	485	409	394	435	436	485	-------	-------	-------
Shirts ... do	3,749	3,949	308	331	261	355	322	361	334	339	341	351	406	-------	-------	-------
Women's, misses', juniors' outerwear, cuttings:‡																
Coats ... thous. units	23,708	r 25,531	1,340	2,354	2,301	2,437	2,350	2,794	2,637	1,788	2,012	-------	-------	-------	-------	-------
Dresses ... do	271,214	274,541	25,067	24,311	19,086	21,932	20,660	21,591	20,140	19,032	19,444	-------	-------	-------	-------	-------
Suits ... do	12,235	11,736	518	903	988	904	975	1,035	1,003	953	851	-------	-------	-------	-------	-------
Blouses, waists, and shirts ... thous. doz	18,493	16,869	1,359	1,445	1,284	1,291	1,305	1,489	1,323	1,197	1,207	-------	-------	-------	-------	-------
Skirts ... do	7,919	9,906	902	933	1,001	915	866	905	655	561	755	-------	-------	-------	-------	-------
TRANSPORTATION EQUIPMENT																
AEROSPACE VEHICLES																
Orders, new (net), qtrly. total ... mil. $	17,970	22,183	-------	5,106	-------	-------	6,091	-------	-------	6,292	-------	-------	-------	-------	-------	-------
U.S. Government ... do	13,516	14,571	-------	3,298	-------	-------	3,861	-------	-------	4,452	-------	-------	-------	-------	-------	-------
Prime contract ... do	16,282	20,101	-------	4,589	-------	-------	5,572	-------	-------	5,599	-------	-------	-------	-------	-------	-------
Sales (net), receipts or billings, qtrly. total ... do	16,686	17,016	-------	4,206	-------	-------	4,133	-------	-------	4,627	-------	-------	-------	-------	-------	-------
U.S. Government ... do	12,815	12,535	-------	3,081	-------	-------	3,017	-------	-------	3,426	-------	-------	-------	-------	-------	-------
Backlog of orders, end of period ♀ ... do	15,218	20,385	-------	16,762	-------	-------	18,720	-------	-------	20,385	-------	-------	-------	-------	-------	-------
U.S. Government ... do	11,658	13,696	-------	11,824	-------	-------	12,669	-------	-------	13,696	-------	-------	-------	-------	-------	-------
Aircraft (complete) and parts ... do	6,276	8,885	-------	7,056	-------	-------	8,506	-------	-------	8,885	-------	-------	-------	-------	-------	-------
Engines (aircraft) and parts ... do	1,527	2,503	-------	1,771	-------	-------	1,948	-------	-------	2,503	-------	-------	-------	-------	-------	-------
Missiles, space vehicle systems, engines, propulsion units, and parts ... mil. $	4,558	5,480	-------	4,725	-------	-------	4,867	-------	-------	5,480	-------	-------	-------	-------	-------	-------
Other related operations (conversions, modifications), products, services ... mil. $	1,418	1,856	-------	1,568	-------	-------	1,681	-------	-------	1,856	-------	-------	-------	-------	-------	-------
Aircraft (civilian): Shipments⊕ ... do	1,066.1	1,592.0	124.6	119.1	130.8	145.2	148.4	111.2	163.6	160.6	172.7	169.1	186.8	198.3	-------	-------
Airframe weight⊕ ... thous. lb	22,905	32,200	2,574	2,472	2,562	2,866	2,682	2,508	3,195	3,186	3,596	3,400	r 3,588	4,265	-------	-------
Exports ... mil. $	287.2	473.0	34.3	23.2	24.1	61.1	57.9	17.7	47.1	49.5	31.7	47.0	68.8	61.8	-------	-------
MOTOR VEHICLES																
Factory sales, total ... thous	9,292.3	11,057.4	986.0	1,058.6	880.1	444.7	592.0	1,010.2	1,058.1	1,043.0	950.1	917.6	1,089.8	e 963.2	948.8	[2] 999.3
Domestic ... do	8,931.5	10,716.6	960.7	1,034.3	863.8	433.9	567.4	967.9	1,015.6	1,006.7	921.1	889.9	1,061.5	935.5	921.1	-------
Passenger cars, total ... do	7,751.8	9,305.6	832.7	894.0	754.0	333.0	452.9	855.6	908.5	883.8	798.0	766.3	919.8	811.0	787.8	[2] 821.5
Domestic ... do	7,554.1	9,100.7	819.3	880.9	745.6	330.4	438.5	825.4	878.7	861.3	780.4	748.8	902.0	793.9	771.2	-------
Trucks and buses, total ... do	1,540.5	1,751.8	153.3	164.5	126.1	111.7	139.0	154.6	149.6	159.2	152.1	151.3	170.1	152.3	161.0	[2] 177.8
Domestic ... do	1,377.4	1,615.9	141.4	153.4	118.2	103.5	129.0	142.5	136.9	145.4	140.7	141.1	159.5	141.6	149.9	-------
Exports:																
Passenger cars (new), assembled ... do	166.31	[1,3] 105.03	7.37	5.66	3.93	1.28	6.87	13.16	15.68	15.45	10.81	9.95	13.29	10.37	9.92	-------
Passenger cars (used) ... do	10.40	[1] 10.42	.79	.95	1.02	.87	.85	.83	.95	1.07	1.21	1.17	1.38	1.07	1.21	-------
Trucks and buses (new), assembled ... do	146.83	[1,3] 59.67	4.99	4.59	4.58	5.10	4.75	5.58	4.28	7.95	6.12	6.65	7.11	6.08	6.36	-------
Trucks and buses (used) ... do	5.92	[1] 5.77	.52	.54	.54	57	.46	.50	.48	.45	.63	.48	.65	.65	.56	-------
Truck and bus bodies for assembly* ... do	5.70	[1] 7.29	.86	.48	.72	.54	.45	.41	.68	.96	.75	.84	1.44	.87	.95	-------
Imports:																
Passenger cars (new), complete units ... do	515.70	559.43	41.53	51.19	46.06	18.94	45.84	55.68	59.28	54.90	64.63	57.14	77.26	49.41	74.06	-------
Passenger cars (used) ... do	10.89	8.00	.26	.13	.14	.21	.80	1.30	1.04	1.39	1.01	.46	.58	.47	.57	-------
Trucks and buses, complete units ... do	6.01	7.60	.38	.39	.26	.13	.46	.57	2.20	.95	2.66	2.13	2.68	1.47	2.22	-------
Shipments, truck trailers:																
Complete trailers and chassis ... number	86,938	103,756	9,390	9,134	8,174	8,752	8,649	8,760	8,363	9,062	8,503	8,489	r 11,546	10,906	-------	-------
Vans ... do	51,836	65,909	5,923	5,544	5,261	5,627	5,533	5,716	5,684	6,060	5,674	5,593	r 7,572	7,018	-------	-------
Trailer bodies, chassis, sold separately ... do	7,794	14,653	642	1,156	1,593	1,146	1,849	2,402	2,469	2,021	1,488	1,621	r 2,263	978	-------	-------
Registrations:⊙																
New passenger cars ... thous	8,065.2	9,313.9	841.4	841.5	833.6	766.7	589.5	745.8	793.9	908.7	606.6	721.6	878.8	822.6	777.2	-------
Foreign cars ... do	484.1	569.4	49.5	49.3	52.0	54.3	51.7	52.1	47.3	57.1	37.0	48.8	59.7	55.6	50.6	-------
New commercial cars (trucks) ... do	1,361.8	1,528.9	130.8	135.2	136.4	129.7	122.6	133.1	122.5	147.7	109.2	129.0	143.4	148.6	144.0	-------
RAILROAD EQUIPMENT																
Freight cars (ARCI):																
Shipments ... number	69,074	77,880	5,873	6,813	5,784	5,034	6,345	7,112	6,983	8,894	7,725	6,262	8,054	7,262	7,500	-------
Equipment manufacturers, total ... do	45,360	53,376	3,976	4,659	3,739	3,583	4,429	4,883	4,598	6,512	5,297	4,550	6,009	5,689	5,473	-------
Railroad shops, domestic ... do	23,714	24,504	1,897	2,154	2,045	1,451	1,916	2,229	2,385	2,382	2,428	1,712	2,045	1,573	2,027	-------
New orders ... do	71,072	r 88,218	5,839	8,555	6,330	r 8,800	7,821	6,429	7,661	r 9,997	r 8,384	12,566	r 11,245	r 12,220	9,567	-------
Equipment manufacturers, total ... do	44,627	r 65,547	5,241	7,971	5,586	r 6,187	6,441	5,691	5,606	r 5,838	r 5,830	11,064	r 9,230	r 7,957	8,855	-------
Railroad shops, domestic ... do	26,445	22,671	598	584	744	2,613	1,380	738	2,055	r 4,159	2,554	1,502	2,015	4,263	712	-------
Unfilled orders, end of period ... do	32,949	45,266	35,207	36,744	37,293	40,832	42,373	41,735	42,736	45,266	46,004	51,760	54,721	59,652	61,596	-------
Equipment manufacturers, total ... do	18,972	32,873	20,875	23,982	25,832	28,209	30,291	31,140	32,471	32,873	33,644	39,878	42,905	45,219	48,478	-------
Railroad shops, domestic ... do	13,977	12,393	14,332	12,762	11,461	12,623	12,082	10,595	10,265	12,393	12,360	11,882	11,816	14,433	13,118	-------
Passenger cars: Shipments ... do	254	201	26	22	10	13	9	0	3	7	0	0	0	0	0	-------
Unfilled orders, end of per ... do	191	14	64	62	52	39	30	10	7	14	14	20	20	20	70	-------
Freight cars (revenue), class 1 railroads (AAR):§																
Number owned, end of period ... thous	1,495	[4] 1,481	1,495	1,492	1,491	1,489	1,488	1,487	1,488	[4] 1,481	1,479	1,480	1,480	[4] 1,484	1,486	-------
Held for repairs, % of total owned	5.9	5.3	5.7	5.7	5.8	5.8	5.8	5.7	5.6	5.3	5.3	5.4	5.0	4.9	5.0	-------
Capacity (carrying), aggregate, end of period* ... mil. tons	87.00	[4] 88.20	87.90	87.92	88.05	88.09	88.20	88.32	88.48	[4] 88.20	88.30	88.50	88.70	[4] 89.00	89.30	-------
Average per car ... tons	58.18	[4] 59.58	58.81	58.93	59.05	59.16	59.27	59.38	59.45	[4] 59.58	59.68	59.78	59.90	[4] 59.97	60.08	-------

r Revised. [1] See note "⊙" for p. S-21. [2] Preliminary estimate of **production**.
[3] Beginning Jan. 1965, data exclude exports of incomplete (unassembled) vehicles.
[4] See note "§." e Corrected.
‡ Monthly revisions for 1963-64 are available upon request.
♀ Total includes backlog for nonrelated products and services and basic research.
⊕ Data include military-type planes shipped to foreign governments.

*New series. Monthly data prior to 1965 are available upon request.
⊙ Courtesy of R. L. Polk & Co.; republication prohibited.
§ Excludes railroad-owned private refrigerator cars and private line cars. Effective Apr. 1966, data include cars owned by three class II roads (over 2,600 cars end of Apr. 1966). Also, change in definition of class I railroads, as stated in 1965 BUSINESS STATISTICS note, is reflected in figures beginning Dec. 1965, instead of Jan. 1965.

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