

JULY 1962

survey of

CURRENT
BUSINESS



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OFFICE OF BUSINESS ECONOMICS

NATIONAL INCOME NUMBER

SURVEY OF CURRENT BUSINESS

JULY 1962

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U.S. Department of Commerce

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The Business Situation

ECONOMIC activity continued high in June but the forward momentum slowed as compared with the early part of the spring. This showed up in the continuing diversity of movements among the important economic indicators, with retail sales recording a marked drop. The flow of personal income was higher in June but the gain was quite small and industrial production was about unchanged. Construction activity moved ahead, paced by large increases in homebuilding activity.

These June developments closed out a quarter which witnessed another increase in GNP—a large gain in final demand coupled with the partially offsetting influence of a reduced rate of inventory accumulation. Preliminary estimates of the gross national product indicate a total of \$552 billion in the second quarter, an advance of \$7 billion over the first quarter and \$39 billion over the second quarter of 1961. The \$10 billion increase in final demand in the spring quarter has been exceeded in the present upturn only once—in the final quarter of 1961. The GNP figures, which take into account the regular revisions made at this time each year, are described and presented in detail further on in this issue.

The dampening influences throughout the quarter have been the adjustment of excessive inventories by steel users and the sharp and extensive setback in stock prices. The drag on economic activity from the steel adjustment has given some evidence of diminishing in importance, however, with the decline in steel production slowing and with some slight pickup in steel ordering.

The decline in stock prices, as measured by Standard and Poor's 500 com-

mon stocks, amounted to 28 percent from the 1961 yearend peak to the low reached in late June. Since then prices have made some recovery. On July 10, the Federal Reserve Board reduced to 50 percent from 70 percent the initial margin requirements for stock market credit. The last previous change occurred in July 1960 when cash requirements were lowered from 90 to 70 percent. Margin requirements of 50 percent were last in effect from mid-January to early August of 1958, when they were raised to 70 percent.

Income up a little

Personal income rose again in June but the advance was comparatively small for the second successive month. Nonetheless the change from the beginning to the end of the quarter was not much different from that of the first quarter. This may be seen in the following table of changes in selected components of personal income on a seasonally adjusted annual rate basis, in billions of dollars.

	Personal Income, Total	Wage and Salary Disbursements		
		Private		Government
		Commodity Producing Industries	Other	
1961				
March-June.....	7.9	4.2	2.3	0.9
June-September.....	3.3	-.1	.7	1.2
September-December..	10.8	3.5	2.2	1.3
December-March 1962..	4.7	1.2	1.3	1.4
1962				
March-June.....	5.2	1.8	1.8	.6

June wage and salary disbursements moved higher by about \$0.5 billion (annual rate), with the gain about evenly divided between private and

government payrolls. The increase in private payrolls reflected gains in service and distributive trades offset in part by decreases in commodity-producing industries.

The June income movement reflected much the same changes in the labor market as occurred in the previous month—a minor gain in seasonally adjusted employment, a drop in hours of work (seasonally adjusted) and essentially no change in average hourly earnings. Seasonally adjusted employment in manufacturing was unchanged over the month. There were small increases in employment in machinery, transportation equipment, chemicals, and rubber, which were largely offset by a fairly sharp reduction in primary metals. Hours of work moved down for the second successive month.

Retail sales down

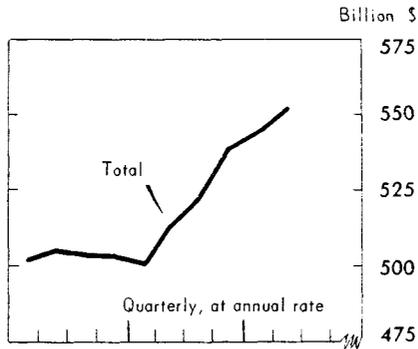
The high rate of consumer spending that characterized the first 2 months of the second quarter was not maintained in June when retail sales slipped 2 percent below those of May, after seasonal adjustment. The decline took place in both durable and nondurable goods stores, but was especially large in durables. Spending for clothing and home-furnishings was also off for the month—a development that also showed up in the 4-percent decrease in department store sales from May to June. The June rate of retail sales was 5 percent above a year ago.

Pace of auto purchasing

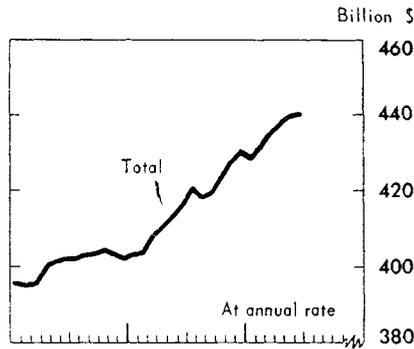
Dealers sold 610,000 new cars in June, the best June rate since 1955 but off on

THE ECONOMY AT MIDYEAR

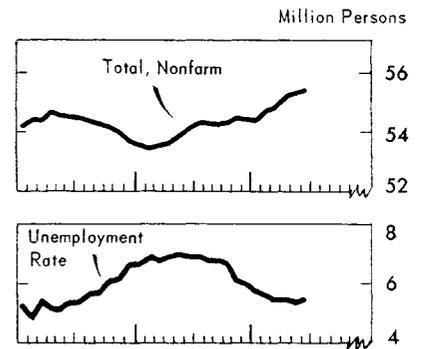
GROSS NATIONAL PRODUCT



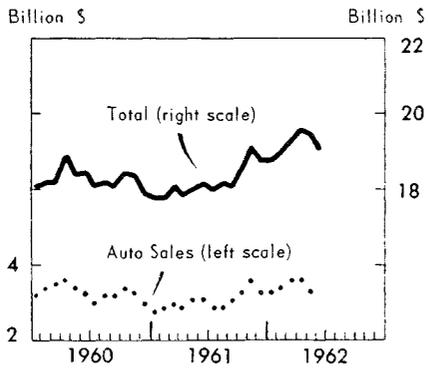
PERSONAL INCOME



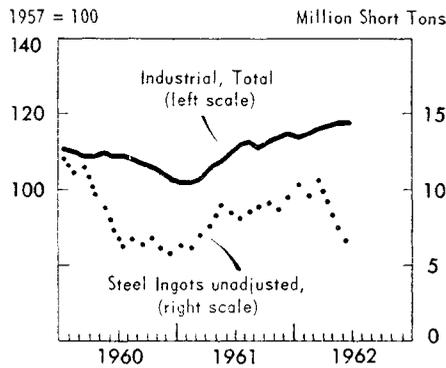
EMPLOYMENT



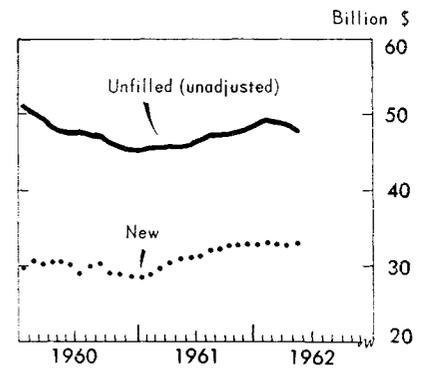
RETAIL STORE SALES



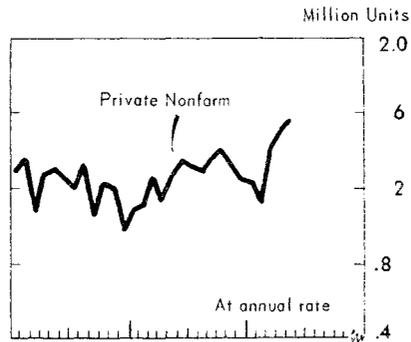
PRODUCTION



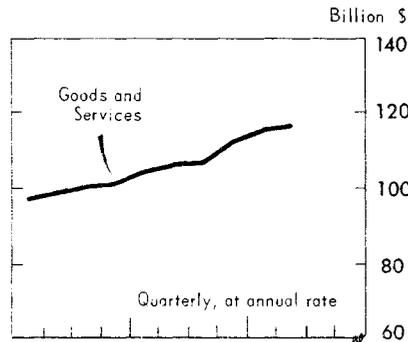
MANUFACTURERS' ORDERS



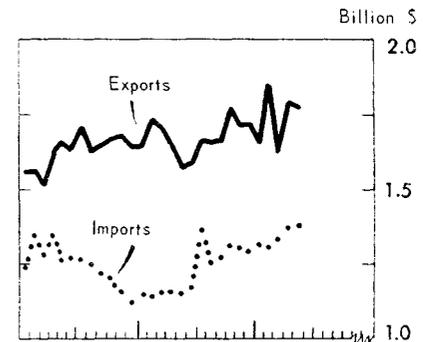
HOUSING STARTS



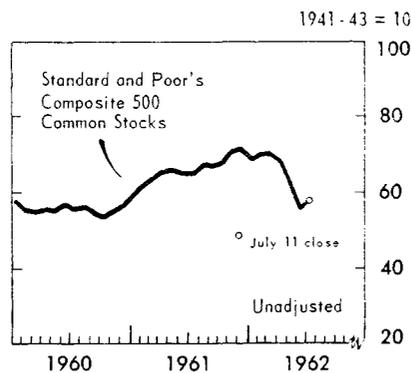
GOVERNMENT PURCHASES



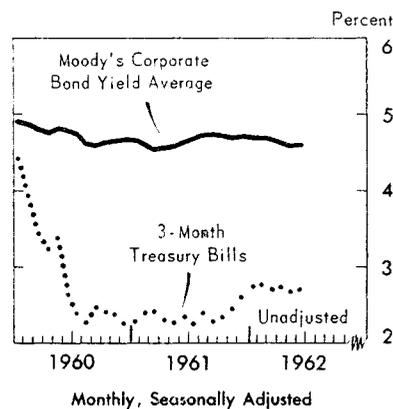
MERCHANDISE TRADE



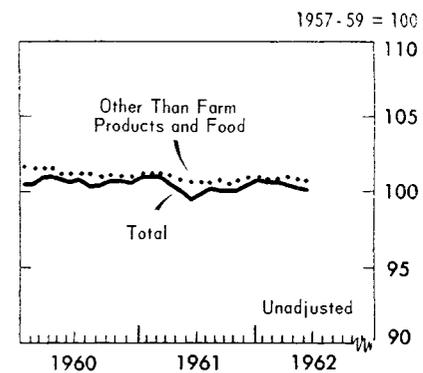
STOCK PRICES



YIELDS



WHOLESALE PRICES



a seasonally corrected rate from the results of April and May. The heavy sales volume in the early part of the quarter probably represented some com-

the signing of the new labor contract late in March, continued in June and some reduction occurred in automobile production, though this was primarily the result of a work stoppage. In most other industries, output held relatively steady or expanded slightly.

Auto and truck assemblies totaled 674,000 units for the month of June and for the year to date equaled 4.4 million. This was more than one-fourth above last year's relatively low volume and the highest count, with two exceptions, for any 6 months' period on record. Passenger car production schedules for the month of July have been revised upward to make up for the strike loss and are now expected to equal or exceed the June volume.

Steel mill operations in late June and the holiday week of July were the lowest since early 1961, close to the low point of the 1960-61 recession. Output was cut back from an average weekly rate of 1.7 million tons of ingots and castings in May to somewhat less than 1.6 million tons in June; in February and March, average weekly production exceeded 2.4 million tons. It may be noted, however, that the rate of decrease from May to June diminished considerably as compared with the 2 preceding months; this suggests that considerable progress has been made in the inventory adjustment by steel users and producers.

Steel consumption up, inventories down

In contrast with the sharp cutback in steel production, consumption of finished steel has been increasing steadily in recent months. In the past 2 months consumption has substantially exceeded production as using industries have drawn on stocks piled up earlier in the year as a strike-hedge.

Among metal fabricating plants—which take roughly three-fourths of total shipments—receipts of steel totaled 4.4 million tons in May, as against an estimated consumption of 4.8 million. This reduction of finished steel holdings by fabricators, the first since November 1961, has continued. Producing mills have also reduced their inventories of finished steel,

though warehouses maintained their stocks at the April level. End-of-May stocks of finished steel held by manufacturing consumers, warehouses, and producing mills, at 22.6 million tons, declined nearly 1 million tons from April and a further appreciable reduction is indicated for the month of June.

Rise in steel imports

Domestic steel consumers have been taking increasing quantities of imported steel this year as compared with 1961. In the first 5 months of this year steel imports totaled 1.7 million tons as against 1 million in the corresponding period a year ago. For the same time period steel exports have recorded a gain of about 10 percent and the excess of steel imports over exports has widened considerably. Thus far in 1962 the import gap amounts to 900,000 tons, as against an excess of 1.2 million tons for the full year 1961, 0.4 million tons in 1960 and 2.7 million in 1959. Prior to 1959 steel exports exceeded imports.

Stimulus to investment

Business fixed investment has been moving up at a moderate pace so far this year. In June there were better-than-seasonal gains in industrial, commercial, and public utility construction, and in machinery production.

As a means of stimulating plant and equipment investment the Treasury Department announced on July 11 a revision governing the standards and regulations used for calculating depreciation for federal income tax purposes. The reform permits business to use shorter "useful" lives for machinery and equipment and thus makes possible the deduction of relatively larger depreciation allowances than had been the case under previous Treasury regulations and actual business practice. On the assumption that a large majority of firms would take advantage of the liberalized provisions, the Treasury Department estimated that corporate depreciation deductions would increase 14 percent in the first year of operation and thus permit a reduction of \$1.25 billion in corporate tax liabilities.

Table 1.—Selected Business Indicators
[Seasonally adjusted]

	Unit	1961 June	1962		
			April	May	June
Personal income ¹	\$Bil.....	416.4	438.3	439.7	440.4
Retail sales.....	\$Bil.....	18.2	19.6	19.5	19.1
Industrial production.....	1957=100.	110	117	118	118
Nonagricultural employment.....	Mil.....	54.18	55.26	55.37	55.41
Hours of work, manufacturing.....	Number per wk.	39.9	40.8	40.6	40.4
Unemployment rate.....	Percent..	6.9	5.5	5.4	5.5
Construction activity, ¹	\$Bil.....	57.2	58.3	60.7	63.0
Mfrs. sales-durable goods.....	\$Bil.....	14.7	16.4	16.4	16.0
Mfrs. new orders-durable goods.....	\$Bil.....	14.9	15.9	15.8	15.3

¹ Annual rate.

Sources: U. S. Department of Commerce, Office of Business Economics and Bureau of the Census; U. S. Department of Labor, Bureau of Labor Statistics; and Board of Governors of the Federal Reserve System.

pensation for the rather slow pace of sales last winter, when unusually bad weather held back consumer buying. While the decline in auto sales in June thus represents in part a return to a more normal pattern of buying and, in addition, may have been affected by a strike of a major producer, there is a suggestion that some potential customers may have been held back because of uncertainties brought about by stock market developments.

A breakdown of May and June auto sales by price line shows that the lowest price models registered a rise over the month while the large volume, medium-low price lines showed about an average decline over the period. By way of contrast, sales of the medium-high price lines recorded a larger-than-average drop while the highest priced models registered a rather sizable decrease. More extended observations are needed, of course, to determine whether the June results represent a change in consumer attitudes toward purchasing.

Industrial production little changed

Manufacturing production showed little change from May to June. The drop in steel output, underway since

THE NATIONAL INCOME ACCOUNTS—1961

Relation of the Four Major Measures of Production and Income Flows

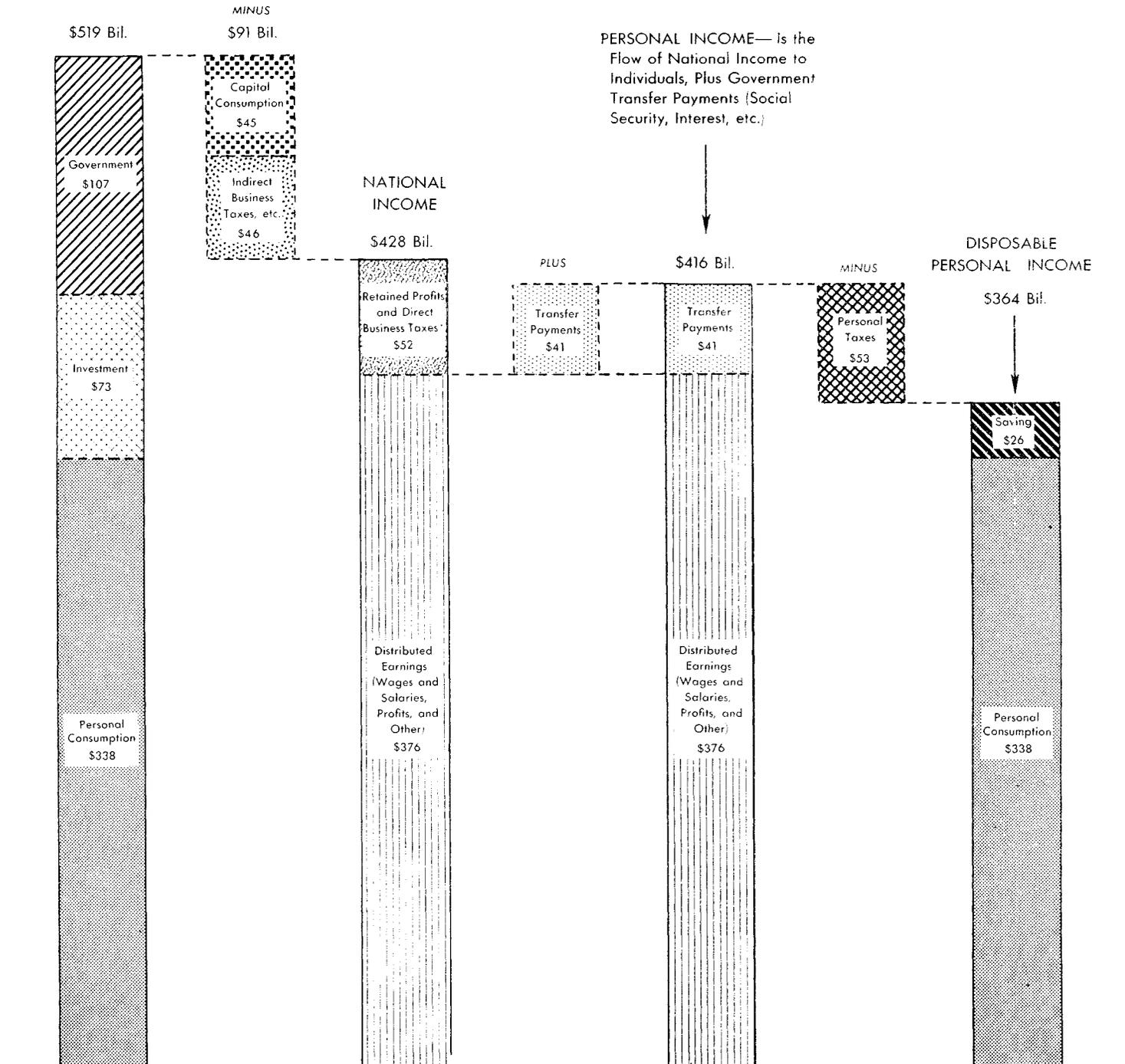
MEASURES OF NATIONAL PRODUCT

MEASURES OF PERSONAL INCOME FLOWS

GROSS NATIONAL PRODUCT— Is the Output at Market Prices

This Output Includes Nonincome Costs in Addition to the National Income Produced

PERSONAL INCOME— Is the Flow of National Income to Individuals, Plus Government Transfer Payments (Social Security, Interest, etc.)



* Includes Social Security Taxes

National Income and Product in 1961

THIS comprehensive report presents the record of the Nation's economic performance in 1961 based upon the full set of national income and product statistics compiled at this time each year with the availability of the requisite detailed data. The accounts also incorporate for the years 1959 and 1960 the improved data which flow at this time from income tax return information.

The initial picture of sharp recovery in the 1961 spring quarter from the mild recession which had begun in the summer of 1960 is borne out by the new statistics. The continued rapid business expansion in the last half of 1961 carried the economy to new highs in income and output. National income amounted to \$428 billion and GNP reached \$519 billion in 1961, each measure 3 percent higher than in 1960. The gain in the physical volume of output was close to 2 percent last year, compared with about 3 percent in 1960.

Early turn around in production

The opening quarter of 1961 marked the low point of the 1960-61 business decline. The inventory sell-off in this period was the sharpest of the recession, and the earlier weakness in both residential construction and business fixed investment was temporarily intensified. Demand for new cars and other consumer durables softened markedly, although consumer spending for nondurable goods and services increased. Strength continued in the export market and government purchases of goods and services at all levels expanded sharply, serving to hold the first-quarter decline in GNP to \$2½ billion, at an annual rate.

A broad uptrend, which lifted the GNP by \$12 billion, got underway in the second quarter. Automobile sales and production picked up sharply, and other consumer buying rose. A substantial part of the increased auto production went into rebuilding and expanding stocks, and this was mainly responsible for the shift to inventory accumulation which contributed nearly \$6 billion to the rise in GNP in this period. Residential construction increased by \$1 billion, the first rise since early 1959. Government expenditures continued to rise sharply, largely because of higher defense outlays. Fixed business investment which in previous upturns had continued to decline for a quarter or more after the cyclical low in business activity, leveled

off during this period. Net exports, however, fell off as exports declined and imports were maintained. The sharp recovery thus erased in one quarter the mild decline in output which had taken place since the summer of 1960. From peak to trough the dollar volume of GNP fell by \$4 billion, or about 1 percent, in the 1960-61 recession, but there were very substantial declines in the more sensitive cyclical areas.

Advance continues into 1962

GNP continued to advance during the remainder of 1961, with all major components, except net exports, contributing to the broad rise. The rate of advance—\$9 billion—in the summer quarter slackened from that in the initial recovery period, largely because of the more moderate inventory build-up, but in the closing quarter sharp increases in final purchases by consumers, business, and government lifted the GNP by \$16 billion.

The first quarter 1962 rise in GNP—\$6 billion—was the smallest of the recovery. Consumer expenditures for nondurable goods and services advanced during this period, and government purchases were higher, but there was a decline in consumer outlays for automobiles, and residential construction activity was temporarily curtailed. Business fixed investment was little higher than at the close of 1961, but there was a moderate increase in the rate of inventory accumulation, as steel consumers sought to hedge against the possibility of a strike.

Final purchases rise in spring

The data for the second quarter so far available indicate improvement in final purchases from the first quarter. A pickup has taken place in auto sales and residential construction activity, and government purchases and consumer expenditures for nondurables and services are continuing to move higher. However, steel inventories are being worked off, and inventory buying in general appears to be proceeding cautiously under existing supply conditions.

Scope of this report

Together with *U.S. Income and Output*, the data presented in this issue of the *SURVEY* furnish a comprehensive summary of the national income and product accounts of the United States.

Revisions of series previously presented for 1959 and 1960 were mainly

occasioned by the receipt of data from the Internal Revenue Service's tabulations of corporate income tax returns for 1959 and individual income tax returns for 1960. The new estimates also reflect payroll data for 1961 reported under the State Unemployment Insurance Programs.

Alaska and Hawaii

The national income and product statistics for 1960 and 1961 are defined to include Alaska and Hawaii; those for prior years are not. As can be seen from the information below, this does not significantly affect the comparability of the data for most purposes for which they are used.

The GNP of Alaska and Hawaii combined amounted to roughly \$2½ billion in 1960, their national income to about 2¼ billion, and their personal income to \$2 billion.

About ½ billion of each of these three major aggregates was already included in the previously published figures for the United States because these measures were defined to include the contribution of residents of the continental United States (mostly Federal Government employees), working temporarily in Alaska and Hawaii.

In addition, the GNP total included another \$1 billion of Alaskan and Hawaiian product, because the data sources and statistical techniques employed had not been sufficiently refined to exclude all Alaskan and Hawaiian product from the estimates. Accordingly, the explicit additions to GNP that had to be made in order to include Alaska and Hawaii comprehensively amounted to only about \$1 billion, or about 0.2 percent of the total. Half of this was in consumption, about \$0.3 billion in State and local government purchases, and about \$0.2 billion in construction.

On the income side, imperfections in the estimating methods were responsible for the inclusion of ¼ billion of Alaskan and Hawaiian income; and \$1½ billion had to be added explicitly, largely to the wage and salary component.

Arrangement of tables

References to the tables in the *U.S. Income and Output* appear in parentheses following the table titles in the present report; and on the back cover is a list of the *U.S. Income and Output* tables showing the pages on which they are carried forward in this report.

SUMMARY DATA, 1961

I. National Income and Product Account, 1961¹

[Billions of dollars]

Item		Item	
1 Compensation of employees	302.2	24 Personal consumption expenditures (II-2)	338.1
2 Wages and salaries	278.8	25 Gross private domestic investment (V-1)	69.3
3 Disbursements (II-7)	278.8	26 Net exports of goods and services	4.0
4 Excess of accruals over disbursements (V-11)	0	27 Exports (IV-1)	27.3
5 Supplements	23.4	28 Imports (IV-2)	23.3
6 Employer contributions for social insurance (III-18)	12.0	29 Government purchases of goods and services (III-1)	107.4
7 Other labor income (II-11)	11.4		
8 Proprietors' income (II-12)	47.8		
9 Rental income of persons (II-15)	12.3		
10 Corporate profits and inventory valuation adjustment	45.5		
11 Profits before tax	45.6		
12 Tax liability (III-15)	22.3		
13 Profits after tax	23.3		
14 Dividends (II-16)	15.0		
15 Undistributed (V-12)	8.3		
16 Inventory valuation adjustment (V-13)	0		
17 Net interest (II-18)	20.0		
18 NATIONAL INCOME	427.8		
19 Business transfer payments (II-21)	2.1		
20 Indirect business tax and nontax liability (III-16)	48.2		
21 Current surplus of government enterprises less subsidies (III-10)	-1.7		
22 Capital consumption allowances (V-14)	45.3		
23 Statistical discrepancy (V-16)	-3.1		
GROSS NATIONAL PRODUCT	518.7	GROSS NATIONAL PRODUCT	518.7

II.—Personal Income and Outlay Account, 1961¹

[Billions of dollars]

Item		Item	
1 Personal tax and nontax payments (III-12)	52.8	7 Wage and salary disbursements (I-3)	278.8
2 Personal consumption expenditures (I-24)	338.1	8 Manufacturing	87.5
3 Durable goods	43.7	9 Other private	139.5
4 Nondurable goods	155.2	10 Government	51.8
5 Services	139.1	11 Other labor income (I-7)	11.4
6 Personal saving (V-10)	25.6	12 Proprietors' income (I-8)	47.8
		13 Business and professional	34.8
		14 Farm	13.1
		15 Rental income of persons (I-9)	12.3
		16 Dividends (I-14)	15.0
		17 Personal interest income	27.4
		18 Net interest (I-17)	20.0
		19 Net interest paid by government (III-9)	7.3
		20 Transfer payments	33.4
		21 Business (I-19)	2.1
		22 Government (III-7)	31.3
		23 Less: Personal contributions for social insurance (III-19)	9.7
PERSONAL OUTLAY AND SAVING	416.4	PERSONAL INCOME	416.4

III.—Government Receipts and Expenditures Account, 1961¹

[Billions of dollars]

Item		Item	
1 Purchases of goods and services (I-29)	107.4	12 Personal tax and nontax receipts (II-1)	52.8
2 Federal	57.0	13 Federal	45.0
3 National defense (less sales)	48.3	14 State and local	7.8
4 Other	8.7	15 Corporate profits tax accruals (I-12)	22.3
5 State and local	50.4	16 Indirect business tax and nontax accruals (I-20)	48.2
6 Transfer payments	32.8	17 Contributions for social insurance	21.6
7 To persons (II-22)	31.3	18 Employer (I-6)	12.0
8 Foreign (IV-3)	1.6	19 Personal (II-23)	9.7
9 Net interest paid (II-19)	7.3		
10 Subsidies less current surplus of government enterprises (I-21)	1.7		
11 Surplus or deficit (—) on income and product account (V-15)	-4.4		
GOVERNMENT EXPENDITURES AND SURPLUS	144.8	GOVERNMENT RECEIPTS	144.8

IV.—Foreign Transactions Account, 1961¹

[Billions of dollars]

Item		Item	
1 Exports of goods and services (I-27)	27.3	2 Imports of goods and services (I-28)	23.3
		3 Transfer payments from U.S. Government (III-8)	1.6
		4 Net foreign investment (V-9)	2.4
RECEIPTS FROM ABROAD	27.3	PAYMENTS TO ABROAD	27.3

V.—Gross Saving and Investment Account, 1961¹

[Billions of dollars]

Item		Item	
1 Gross private domestic investment (I-25)	69.3	10 Personal saving (II-6)	25.6
2 New construction	41.6	11 Excess of wage accruals over disbursements (I-4)	0
3 Residential nonfarm	21.0	12 Undistributed corporate profits (I-15)	8.3
4 Other	20.5	13 Corporate inventory valuation adjustment (I-16)	0
5 Producers' durable equipment	25.5	14 Capital consumption allowances (I-22)	45.3
6 Change in business inventories	2.1	15 Government surplus or deficit (—) on income and product account (III-11)	-4.4
7 Nonfarm	1.9	16 Statistical discrepancy (I-23)	-3.1
8 Farm	0.2		
9 Net foreign investment (IV-4)	2.4		
GROSS INVESTMENT	71.7	GROSS SAVING AND STATISTICAL DISCREPANCY	71.7

1. Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

Table 14.—Personal Consumption Expenditures, by Type of Product (II-4)*

[Millions of dollars]

	1956	1957	1958	1959	1960	1961		1956	1957	1958	1959	1960	1961
I. Food¹ and tobacco	76,872	80,388	82,999	84,619	86,818	88,738	VII. Personal business—Continued						
1. Food purchased for off-premise consumption (n.d.c.).....	53,308	55,852	58,212	58,759	60,029	61,351	4. Expense of handling life insurance (s.).....	3,133	3,504	4,001	4,201	4,544	4,857
2. Purchased meals and beverages (n.d.c.).....	15,062	15,596	15,694	16,456	17,054	17,374	5. Legal services (s.).....	1,259	1,357	1,507	1,681	1,731	1,832
3. Food furnished government (including military) and commercial employees (n.d.c.).....	1,198	1,218	1,244	1,210	1,236	1,299	6. Interest on personal debt (s.).....	4,497	4,937	5,079	5,492	6,243	6,559
4. Food produced and consumed on farms (n.d.c.).....	1,666	1,658	1,449	1,254	1,181	1,109	7. Other (s.).....	819	883	925	975	1,034	1,076
5. Tobacco products (n.d.c.).....	5,638	6,064	6,400	6,940	7,318	7,605	VIII. Transportation	33,987	36,475	33,565	39,157	41,114	40,093
II. Clothing, accessories, and jewelry	29,732	30,717	31,046	33,093	33,964	31,502	1. User-operated transportation.....	30,777	33,205	30,364	35,794	37,624	36,557
1. Shoes and other footwear (n.d.c.).....	3,746	3,827	4,030	4,282	4,475	4,429	a. New cars and net purchases of used cars (d.c.).....	13,436	14,572	11,488	15,278	15,845	14,206
2. Shoe cleaning and repair (s.).....	220	228	234	241	249	264	b. Tires, tubes, accessories, and parts (d.c.).....	2,368	2,532	2,454	2,814	2,926	2,946
3. Clothing and accessories except footwear.....	20,648	21,529	21,634	23,132	23,624	24,098	c. Automobile repair, greasing, washing, parking, storage, and rental (s.).....	3,861	4,089	4,235	4,657	5,076	5,317
a. Women's and children's (n.d.c.).....	12,892	13,718	13,943	14,838	15,156	15,283	d. Gasoline and oil (n.d.c.).....	9,558	10,360	10,465	11,111	11,687	11,877
b. Men's and boys' (n.d.c.).....	7,756	7,811	7,691	8,294	8,468	8,815	e. Bridge, tunnel, ferry, and road tolls (s.).....	186	214	238	276	293	307
4. Standard clothing issued to military personnel (n.d.c.).....	61	59	58	50	47	54	f. Automobile insurance premiums less claims paid (s.).....	1,368	1,438	1,484	1,658	1,797	1,904
5. Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (in shops not elsewhere classified (s.).....	1,821	1,846	1,866	1,926	1,988	2,020	2. Purchased local transportation.....	1,987	1,981	1,926	1,973	1,995	1,959
6. Laundering in establishments (s.).....	878	855	837	858	867	875	a. Street and electric railway and local bus (s.).....	1,261	1,229	1,193	1,217	1,245	1,235
7. Jewelry and watches (d.c.).....	1,920	1,904	1,908	2,088	2,157	2,179	b. Taxicab (s.).....	621	638	611	633	628	602
8. Other (s.).....	438	469	479	516	557	583	c. Railway (commutation) (s.).....	105	114	122	123	122	122
III. Personal care	3,734	4,025	4,425	4,927	5,399	5,790	3. Purchased intercity transportation.....	1,223	1,289	1,275	1,390	1,495	1,577
1. Toilet articles and preparations (n.d.c.).....	2,040	2,185	2,466	2,731	2,955	3,138	a. Railway (excluding commutation) and sleeping and parlor car (s.).....	416	404	361	346	340	329
2. Barbershops, beauty parlors, and bathis (s.).....	1,694	1,840	1,959	2,196	2,444	2,652	b. Intercity bus (s.).....	264	286	278	281	306	319
IV. Housing	32,694	35,244	37,656	39,616	41,833	43,928	c. Airline (s.).....	518	574	612	739	826	907
1. Owner-occupied nonfarm dwellings—space-rental value (s.).....	19,779	21,890	23,689	25,127	26,768	28,302	d. Other (s.).....	25	25	24	24	23	22
2. Tenant-occupied nonfarm dwellings (including lodging houses)—space rent (s.).....	10,146	10,453	10,967	11,351	11,778	12,232	IX. Recreation	15,193	16,082	16,842	18,309	19,484	20,638
3. Rental value of farmhouses (s.).....	1,734	1,787	1,861	1,957	1,974	2,006	1. Books and maps (d.c.).....	1,006	1,149	1,181	1,353	1,545	1,721
4. Other (s.).....	1,035	1,114	1,139	1,211	1,313	1,388	2. Magazines, newspapers, and sheet music (n.d.c.).....	1,954	2,087	2,233	2,309	2,439	2,534
V. Household operation	38,928	40,181	41,278	44,154	46,142	47,315	3. Nondurable toys and sport supplies (n.d.c.).....	2,008	2,094	2,162	2,378	2,470	2,621
1. Furniture, including mattresses and bedsprings (d.c.).....	4,432	4,456	4,488	4,866	4,820	4,761	4. Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft (d.c.).....	1,575	1,760	1,883	2,017	2,089	2,169
2. Kitchen and other household appliances (d.c.).....	4,885	4,631	4,440	4,860	4,744	4,773	5. Radio and television receivers, records, and musical instruments (d.c.).....	2,872	3,000	3,067	3,420	3,616	3,815
3. China, glassware, tableware, and utensils (d.c.).....	1,905	1,903	1,982	2,089	2,153	2,187	6. Radio and television repair (s.).....	585	652	720	784	860	909
4. Other durable house furnishings (d.c.).....	3,332	3,458	3,404	3,628	3,722	3,740	7. Flowers, seeds, and potted plants (n.d.c.).....	770	824	815	905	985	1,058
5. Semidurable house furnishings (n.d.c.).....	2,655	2,688	2,640	2,841	3,028	3,133	8. Admissions to specified spectator amusements.....	1,744	1,662	1,736	1,875	1,945	2,049
6. Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.c.).....	2,543	2,753	2,888	3,149	3,347	3,460	a. Motion picture theaters (s.).....	1,228	1,120	1,168	1,271	1,298	1,369
7. Stationery and writing supplies (n.d.c.).....	819	902	952	1,052	1,140	1,086	b. Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.).....	276	296	313	339	373	400
8. Household utilities.....	10,291	10,827	11,389	12,040	12,743	13,336	c. Spectator sports (s.).....	240	246	255	274	280	280
a. Electricity (s.).....	3,618	3,899	4,169	4,537	4,830	5,101	9. Clubs and fraternal organizations except insurance (s.).....	642	681	716	744	761	799
b. Gas (s.).....	2,217	2,351	2,627	2,837	3,143	3,356	10. Commercial participant amusements (s.).....	673	725	794	868	959	1,041
c. Water (s.).....	921	970	987	1,089	1,203	1,309	11. Pari-mutuel net receipts (s.).....	408	431	447	473	505	523
d. Other fuel and ice (n.d.c.).....	3,535	3,607	3,606	3,577	3,567	3,570	12. Other (s.).....	956	1,017	1,088	1,183	1,310	1,399
9. Telephone, telegraph, cable, and wireless (s.).....	3,244	3,542	3,781	4,042	4,419	4,771	X. Private education and research	2,903	3,232	3,641	4,082	4,639	5,106
10. Domestic service (s.).....	3,187	3,283	3,472	3,522	3,774	3,763	1. Higher education (s.).....	1,206	1,376	1,555	1,778	2,122	2,410
11. Other (s.).....	1,635	1,738	1,842	2,065	2,252	2,305	2. Elementary and secondary schools (s.).....	961	1,067	1,240	1,432	1,622	1,777
VI. Medical care and death expenses	15,396	16,779	18,082	19,684	21,117	22,426	3. Other (s.).....	736	789	846	872	895	919
1. Drug preparations and sundries (n.d.c.).....	2,869	3,062	3,310	3,591	3,895	4,014	XI. Religious and welfare activities (s.)	3,465	3,709	3,997	4,281	4,697	4,971
2. Ophthalmic products and orthopedic appliances (d.c.).....	814	990	991	1,185	1,219	1,247	XII. Foreign travel and remittances—net	2,440	2,511	2,621	2,797	2,950	2,936
3. Physicians (s.).....	3,512	3,797	4,206	4,608	4,845	5,193	1. Foreign travel by United States residents (s.).....	1,625	1,739	1,902	2,109	2,331	2,330
4. Dentists (s.).....	1,625	1,737	1,850	1,894	1,992	2,080	2. Expenditures abroad by United States Government personnel (military and civilian) (n.d.c.).....	1,344	1,363	1,359	1,384	1,367	1,404
5. Other professional services (s.).....	706	741	787	842	886	936	3. Personal cash remittances to foreign countries less personal cash remittances to the United States by foreigners (s.).....	224	243	234	255	268	284
6. Privately controlled hospitals and sanitariums (s.).....	3,524	3,880	4,281	4,693	5,183	5,642	4. Less: expenditures in the United States by foreigners (s.).....	753	834	874	951	1,016	1,082
7. Medical care and hospitalization insurance (s.).....	1,076	1,210	1,220	1,376	1,484	1,640	Total personal consumption expenditures	269,917	285,164	293,198	313,538	328,536	338,058
8. Funeral and burial expenses (s.).....	1,270	1,362	1,437	1,495	1,613	1,674	Durable commodities (d.c.)	38,545	40,355	37,256	43,598	44,836	43,744
VII. Personal business	14,573	15,791	17,046	18,789	20,379	21,615	Nondurable commodities (n.d.c.)	131,422	137,728	141,617	147,111	151,844	155,214
1. Brokerage charges and interest, and investment counseling (s.).....	631	608	781	973	874	1,200	Services (s.)	99,950	107,081	114,295	122,829	131,856	139,100
2. Bank service charges, trust services, and safe-deposit box rental (s.).....	575	637	690	754	829	888							
3. Services furnished without payment by financial intermediaries except insurance companies (s.).....	3,659	3,865	4,063	4,713	5,124	5,203							

*Consumer durable commodities are designated (d.c.), nondurable commodities (n.d.c.), and services (s.) following group titles.

1. Expenditures for food (items 1-4) include consumer expenditures for alcoholic beverages of the following amounts in millions of dollars: 1956, \$8,990; 1957, \$9,140; 1958, \$9,210; 1959,

\$9,605; 1960, \$9,840; and 1961, \$10,215. Expenditures for food (items 1-4) excluding alcoholic beverages are as follows in millions of dollars: 1956, \$62,244; 1957, \$65,184; 1958, \$67,389; 1959, \$68,074; 1960, \$69,660; and 1961, \$70,918.

Table 15.—Personal Consumption Expenditures by Major Type (II-6, II-7)
[Billions of dollars]

	1956				1957				1958				1959				1960				1961			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Seasonally adjusted at annual rates																							
Goods and services, total	265.6	268.2	270.4	275.6	280.1	283.3	288.7	288.6	287.4	290.9	294.5	299.8	305.7	313.0	316.7	318.8	323.9	329.9	329.8	330.5	330.5	335.5	340.1	346.1
Durable goods, total	38.8	38.2	37.7	39.4	40.4	40.4	40.9	39.7	36.5	36.3	36.7	39.5	42.0	44.4	44.9	43.1	45.1	45.8	44.5	44.0	40.8	43.5	44.0	46.6
Automobiles and parts.....	16.1	15.5	15.3	16.3	17.3	17.1	17.3	16.7	13.5	13.5	13.2	15.6	17.7	19.0	18.9	16.9	19.0	19.5	18.3	18.3	15.4	16.9	16.9	19.4
Furniture and household equipment.....	17.4	17.5	17.1	17.7	17.5	17.5	17.2	17.2	17.0	17.0	17.6	17.8	18.0	18.9	19.2	19.3	19.3	19.2	19.1	18.7	18.4	19.2	19.7	19.8
Other.....	5.3	5.2	5.3	5.4	5.6	5.7	6.1	5.8	5.9	5.9	6.0	6.1	6.3	6.5	6.8	6.9	6.8	7.2	7.1	7.0	7.1	7.4	7.4	7.4
Nondurable goods, total	129.7	131.0	131.7	133.3	135.4	136.8	139.7	139.0	139.5	141.1	142.6	143.2	144.7	147.0	147.7	148.9	150.0	152.6	152.5	152.3	153.5	153.9	156.2	157.2
Food and beverages.....	70.3	70.9	71.4	72.3	72.8	74.1	75.3	75.2	76.1	76.9	76.6	76.9	77.2	77.8	77.4	78.3	78.5	79.9	79.5	80.2	80.3	80.6	81.5	82.1
Clothing and shoes.....	24.1	24.4	24.5	24.9	25.3	25.0	26.0	25.3	25.0	25.4	26.2	26.2	26.5	27.8	27.7	27.8	28.1	28.3	28.4	27.8	28.1	28.0	29.0	29.2
Gasoline and oil.....	9.2	9.5	9.6	9.9	10.3	10.3	10.4	10.4	10.3	10.4	10.6	10.6	10.8	11.1	11.3	11.3	11.5	11.6	11.7	11.9	11.9	11.7	11.9	12.1
Other.....	26.1	26.2	26.2	26.2	27.1	27.4	28.0	28.1	28.2	28.5	29.2	29.5	30.2	30.4	31.3	31.6	31.8	32.8	32.9	32.5	33.3	33.6	33.8	33.8
Services, total	97.1	98.9	101.0	102.8	104.2	106.2	108.0	109.9	111.4	113.5	115.2	117.1	119.0	121.5	124.0	126.8	128.9	131.5	132.8	134.2	136.2	138.0	139.9	142.3
Housing.....	31.8	32.3	33.0	33.7	34.2	34.8	35.6	36.3	36.8	37.4	38.0	38.5	39.0	39.4	39.9	40.3	40.9	41.7	42.2	42.6	43.1	43.6	44.1	44.8
Household operation.....	14.5	14.7	15.0	15.1	15.3	15.7	15.9	16.2	16.5	16.8	17.0	17.2	17.5	17.9	18.2	18.8	19.2	19.6	19.7	20.0	20.2	20.6	20.7	21.0
Transportation.....	8.5	8.6	8.6	8.8	8.9	9.0	9.1	9.0	9.0	9.1	9.2	9.4	9.4	9.7	10.2	10.5	10.6	10.6	10.6	10.7	10.9	10.9	11.1	11.4
Other.....	42.3	43.3	44.4	45.3	45.7	46.7	47.4	48.3	49.1	50.2	51.0	52.0	53.1	54.4	55.8	57.2	58.2	59.7	60.2	61.0	62.0	62.9	64.0	65.1
	Unadjusted for seasonal variation																							
Goods and services, total	63.2	66.2	66.2	74.4	66.3	70.3	70.7	77.8	68.4	71.8	72.1	80.8	73.0	77.2	77.3	86.0	77.0	81.9	80.5	89.1	78.8	83.0	83.0	93.3
Durable goods, total	8.8	9.6	8.9	11.2	9.2	10.1	9.7	11.3	8.2	9.0	8.7	11.3	9.4	11.2	10.4	12.6	10.2	11.5	10.3	12.8	9.1	10.9	10.2	13.6
Automobiles and parts.....	4.0	4.2	3.7	3.9	4.3	4.6	4.2	4.0	3.3	3.7	3.2	3.8	4.3	5.2	4.3	4.3	4.7	5.3	4.1	4.6	3.8	4.7	3.8	4.9
Furniture and household equipment.....	3.8	4.2	4.2	5.2	3.9	4.2	4.3	5.1	3.8	4.1	4.3	5.2	3.9	4.5	4.7	5.7	4.2	4.6	4.7	5.5	4.0	4.6	4.8	5.8
Other.....	1.0	1.2	1.1	2.1	1.0	1.3	1.3	2.2	1.1	1.3	1.2	2.3	1.2	1.4	1.4	2.6	1.3	1.6	1.5	2.7	1.3	1.6	1.5	2.8
Nondurable goods, total	30.0	31.7	32.0	37.8	30.9	33.5	34.0	39.3	32.1	34.4	34.7	40.5	33.5	35.6	35.8	42.2	34.2	37.5	37.0	43.1	35.3	37.5	37.9	44.5
Food and beverages.....	16.6	17.6	18.3	18.7	17.2	18.4	19.3	19.4	18.0	19.1	19.6	19.8	18.3	19.4	19.9	20.2	18.6	19.9	20.4	20.7	18.9	20.2	20.9	21.1
Clothing and shoes.....	5.0	5.8	5.3	8.3	4.9	6.3	5.7	8.5	5.1	6.2	5.7	8.8	5.6	6.6	6.0	9.3	5.5	7.1	6.2	9.3	5.8	6.7	6.3	9.7
Gasoline and oil.....	2.1	2.5	2.5	2.4	2.3	2.7	2.8	2.5	2.3	2.7	2.8	2.6	2.4	2.9	3.0	2.8	2.6	3.0	3.1	2.9	2.7	3.1	3.2	3.0
Other.....	6.2	5.9	5.8	8.3	6.4	6.1	6.2	8.9	6.7	6.4	6.5	9.3	7.2	6.8	6.9	10.0	7.6	7.4	7.3	10.3	7.9	7.6	7.5	10.7
Services, total	24.4	24.8	25.3	25.4	26.2	26.6	27.0	27.2	28.1	28.5	28.7	29.0	30.2	30.4	31.0	31.3	32.5	32.9	33.2	33.2	34.4	34.5	34.9	35.2
Housing.....	8.0	8.1	8.3	8.4	8.6	8.7	8.9	9.1	9.2	9.3	9.5	9.6	9.7	9.9	10.0	10.1	10.2	10.4	10.6	10.6	10.8	10.9	11.0	11.2
Household operation.....	4.0	3.6	3.4	3.8	4.2	3.8	3.6	4.0	4.6	4.2	3.9	4.2	4.9	4.4	4.2	4.6	5.4	4.8	4.5	5.0	5.7	5.0	4.7	5.2
Transportation.....	2.0	2.2	2.2	2.2	2.1	2.3	2.4	2.2	2.1	2.3	2.4	2.3	2.3	2.5	2.6	2.5	2.5	2.7	2.8	2.6	2.6	2.8	2.9	2.8
Other.....	10.5	10.9	11.4	11.1	11.3	11.8	12.1	11.9	12.2	12.6	13.0	12.8	13.2	13.7	14.2	14.0	14.4	15.0	15.3	15.0	15.4	15.8	16.3	16.0

Table 16.—Personal Consumption Expenditures by Major Type, in Current and Constant Dollars (II-5, II-6)

	Billions of dollars							Billions of 1954 dollars						
	1956	1957	1958	1959	1960	1961		1956	1957	1958	1959	1960	1961	
Goods and services, total	269.9	285.2	293.2	313.5	328.5	338.1		Goods and services, total	264.3	271.2	273.2	288.9	298.3	304.3
Durable goods, total	38.5	40.4	37.3	43.6	44.8	43.7		Durable goods, total	38.0	38.5	35.5	41.0	42.2	41.6
Automobiles and parts.....	15.8	17.1	13.9	18.1	18.8	17.2		Automobiles and parts.....	15.1	15.6	12.6	16.0	16.8	15.5
Furniture and household equipment.....	17.4	17.4	17.4	18.9	19.1	19.3		Furniture and household equipment.....	23.0	23.0	22.9	25.0	25.5	26.1
Other.....	5.3	5.8	6.0	6.6	7.0	7.3		Other.....	23.0	23.0	22.9	25.0	25.5	26.1
Nondurable goods, total	131.4	137.7	141.6	147.1	151.8	155.2		Nondurable goods, total	130.3	132.6	133.3	138.7	141.4	143.3
Food and beverages.....	71.2	74.3	76.6	77.7	79.5	81.1		Food and beverages.....	71.8	72.6	72.2	74.2	75.3	75.8
Clothing and shoes.....	24.5	25.4	25.7	27.5	28.1	28.6		Clothing and shoes.....	24.0	24.6	24.8	26.1	26.3	26.5
Gasoline and oil.....	9.6	10.4	10.5	11.1	11.7	11.9		Gasoline and oil.....	9.2	9.5	9.7	10.2	10.5	10.7
Other.....	26.2	27.6	28.8	30.9	32.5	33.6		Other.....	25.4	25.9	26.6	28.1	29.3	30.2
Services, total	100.0	107.1	114.3	122.8	131.9	139.1		Services, total	96.0	100.1	104.4	109.2	114.7	119.4
Housing.....	32.7	35.2	37.7	39.6	41.8	43.9		Housing.....	31.7	33.6	35.2	36.5	37.9	39.4
Household operation.....	14.8	15.8	16.9	18.1	19.6	20.6		Household operation.....	14.6	15.4	16.1	17.0	18.1	18.9
Transportation.....	8.6	9.0	9.2	10.0	10.7	11.1		Transportation.....	8.3	8.5	8.5	8.8	9.1	9.2
Other.....	43.8	47.0	50.6	55.1	59.7	63.5		Other.....	41.3	42.6	44.6	46.9	49.6	52.0

Table 22.—Government Expenditures

[Millions of dollars]

Line	1956										1957									
	Federal					State and local					Federal					State and local				
	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises		
1	Total	71,844	45,730	20,155	3,257	2,692	35,715	33,237	4,222	1,744	79,721	49,711	23,087	1,086	2,837	39,638	36,825	4,658	1,845	
2	National defense	11,332	10,355	938	98	-59	177	177			45,407	11,406	938	130	-68	296	206			
3	Military services and foreign military assistance.....	38,885	38,056	888		-59	61	61			42,512	41,745	835		-68	65	66			
4	Atomic energy development.....	1,798	1,672	50	76		82	82			2,144	1,932	104	108		104	104			
5	Stockpiling and defense facilities.....	458	458								567	567								
6	Other.....	191	169		22		34	31			184	162		22		36	36			
7	General government	7,336	1,540	5,830	23	-57	4,666	3,258	1,453	45	7,666	1,378	6,323	23	-58	5,310	3,751	1,618	59	
8	General administration.....	812	812				1,586	1,586			809	809				1,744	1,744			
9	General property and records management.....	189	189				342	342			202	232				415	415			
10	Central personnel management and employment costs.....	974	421	553			2,101	1,200	946	45	959	312	647			2,430	1,410	1,079	59	
11	Net interest paid.....	5,238		5,238			507		507		5,665		5,665			539		539		
12	Other.....	123	118	39	23	-57	130	130			31	55	11	23	-58	182	182			
13	International affairs and finance	2,107	618	1,452		37					2,072	619	1,452		1					
14	Conduct of foreign affairs and informational activities.....	242	242								300	300								
15	Foreign economic assistance and other transfers.....	1,865	376	1,452		37					1,772	319	1,452		1					
16	Health, education, and welfare	10,810	814	7,829	2,171	-4	22,583	19,850	2,733		13,407	856	10,997	2,458	-4	21,665	21,701	2,961		
17	Public health and sanitation.....	328	206	31	91		4,083	4,076	7		468	220	149	99		4,613	4,605	8		
18	Education.....	350	115		235		12,393	12,340	53		402	108	38	256		13,453	13,386	67		
19	Elementary and secondary.....	294	59		235		10,404	10,401			319	63		256		11,169	11,168	1		
20	Higher.....	56	56				1,502	1,502			83	45	38			1,700	1,700			
21	Other.....						587	434	53							524	458	66		
22	Social security and special welfare services.....	9,809	388	7,798	1,614		3,342	670	2,672		12,195	439	9,910	1,846		3,590	704	2,886		
23	Public assistance and relief.....	1,539	1		1,538		3,342	670	2,672		1,729	2		1,727		3,590	704	2,886		
24	Unemployment benefits.....	1,470		1,470							1,848		1,848							
25	Old age and retirement benefits.....	6,429	101	6,328							8,292	140	8,062							
26	Other.....	362	286		76						416	237		119						
27	Civilian safety.....	30	34			-4	2,540	2,539	1		23	27			-4	2,757	2,757			
28	Police.....						1,338	1,338								1,484	1,484			
29	Fire.....						735	735								807	807			
30	Prisons.....					-4	467	466	1		23	27			-4	466	466			
31	Labor and manpower.....	292	61		231		225	225			308	51		257		252	252			
32	Other.....	10	10								11	11								
33	Veterans' services and benefits	5,105	973	4,116	16		42	13	29		5,290	1,096	4,276	8		87	16	71		
34	Education, training, and other benefits.....	805	8	789	8						769	9	760							
35	Compensation and pensions.....	2,702		2,702					29		2,855		2,855			71		71		
36	Insurance.....	625		625							601		601							
37	Hospitals and medical care.....	797	791		6						819		819	6						
38	Administration and other services.....	176	174		2		13	13			186	184		2		16	16			
39	Commerce and housing	2,186	595		791	800	6,812	8,509		1,697	2,718	678		1,288	752	7,763	9,546		1,783	
40	Regulation of commerce and finance.....	39	39				455	455			47	47				522	522			
41	Transportation.....	1,464	490		791	183	6,460	6,727		267	1,975	521		1,288	166	7,246	7,563		317	
42	Highways.....	827	54		773		6,331	6,531		200	1,314	59		1,255		7,058	7,314		256	
43	Water.....	448	303			145	54	97		43	383	254			129	64	94		30	
44	Air.....	189	133		18	38	75	99		24	278	208		33	37	124	155		31	
45	Housing and community redevelopment.....	26	10			16	-1	160		161	50	9			41	-23	160		183	
46	Public utilities.....						82	1,108		1,026						204	1,255		1,051	
47	Transit.....						37	108		71						52	117		65	
48	Electricity.....						-70	300		370						19	416		397	
49	Water and gas.....						115	700		585						133	722		589	
50	Postal services.....	632	30			602					592	47			545					
51	Other.....	25	26			-1	-184	59		243	54	54			-186	46		232		
52	Agriculture and agricultural resources	2,110	-74		71	2,113	433	426	7		2,242	-245		81	2,406	486	478	8		
53	Stabilization of farm prices and income.....	1,459	-403			1,862					1,582	-581			2,163					
54	Financing farm ownership and utilities.....	62	31			31					46	31			15					
55	Conservation of agricultural resources.....	337	117			220	426	426			345	117			228	478	478			
56	Other services.....	252	181		71		7		7		269	188		81	8			8		
57	Natural resources	1,189	1,240		87	-138	1,002	1,004		2	1,341	1,435		98	-192	1,121	1,124		3	
58	Conservation and development of resources.....	1,100	1,151		87	-138	491	491			1,236	1,330		98	-192	554	554			
59	Recreational use of natural resources.....	54	54				513	513			63	63				570	570			
60	Other.....	35	35				-2			2	42	42			-3				3	
61	Less: Government sales	331	331								422	422								

[Millions of dollars]

	1958					1959					Line								
	Federal					State and local				Federal					State and local				
	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total		Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises
Total	87,921	52,620	26,854	5,445	3,002	44,108	40,838	5,137	1,867	91,417	53,644	28,546	6,727	2,500	46,957	43,555	5,472	2,070	1
National defense	45,884	44,837	982	141	-76	224	224			47,440	46,244	1,131	145	-80	240	240			2
Military services and foreign military assistance.....	12,703	41,929	850		-76	65	65			44,336	43,489	927		-80	66	66			3
Atomic energy development.....	2,457	2,208	129	120		121	124			2,572	2,236	202	134		146	140			4
Stockpiling and defense facilities.....	535	535								203	203								5
Other.....	189	165	3	21		35	35			329	316	2	11		28	28			6
General government	7,734	1,444	6,329	23	-62	5,872	4,099	1,808	35	8,677	1,472	7,239	32	-66	6,413	4,428	2,007	22	7
General administration.....	936	936				1,808	1,808			936	936				1,989	1,989			8
General property and records management.....	292	292				485	485			326	326				546	546			9
Central personnel management and employment costs.....	867	130	737			2,704	1,535	1,204	35	982	131	851			2,969	1,675	1,316	22	10
Net interest paid.....	5,571	5,571				604		604		6,384		6,384			691		691		11
Other.....	68	86	21	23	-62	211	211			49	79	4	32	-66	218	218			12
International affairs and finance	1,985	668	1,315		2					2,202	668	1,531		3					13
Conduct of foreign affairs and informational activities.....	353	353								384	384								14
Foreign economic assistance and other transfers.....	1,632	315	1,315		2					1,818	284	1,531		3					15
Health, education, and welfare	17,377	869	13,730	2,780	-5	27,490	24,147	3,253		18,359	1,093	14,179	3,079	8	29,440	26,034	3,406		16
Public health and sanitation.....	596	250	225	121		4,941	4,932	9		802	337	327	138		5,302	5,291	11		17
Education.....	512	151	62	299		15,170	15,097	73		631	247	42	342		16,367	16,285	82		18
Elementary and secondary.....	378	79		299		12,558	12,557	1		429	87		342		13,310	13,310			19
Higher.....	134	72	62			2,046	2,046			202	160	42			2,463	2,462	1		20
Other.....						566	494	72							594	513	81		21
Social security and special welfare services.....	15,861	373	13,443	2,045		3,976	805	3,171		16,426	377	13,810	2,227	12	4,181	869	3,312		22
Public assistance and relief.....	1,900	2		1,898		3,976	805	3,171		2,073	2	2,071			4,181	869	3,312		23
Unemployment benefits.....	4,171		4,171							2,737		2,737							24
Old age and retirement benefits.....	9,410	138	9,272							11,270	197	11,073							25
Other.....	380	233		147						346	178		156	12					26
Civilian safety.....	39	44			-5	3,025	3,025			45	49			-4	3,281	3,280	1		27
Police.....						1,616	1,616								1,715	1,715			28
Fire.....						871	871								910	909	1		29
Prisons.....	39	44			-5	538	538			45	49			-4	656	656			30
Labor and manpower.....	357	42		315		288	288			387	62		325		309	309			31
Other.....	9	9								68	21		47						32
Veterans' services and benefits	5,585	1,079	4,498	8		87	18	69		5,596	1,122	4,466	8		69	16	53		33
Education, training, and other benefits.....	736	11	725							577	5	572							34
Compensation and pensions.....	3,082		3,082			69		69		3,206		3,206			53		53		35
Insurance.....	691		691							688		688							36
Hospitals and medical care.....	893	887		6						939	933		6		16	16			37
Administration and other services.....	183	181		2		18	18			186	184		2						38
Commerce and housing	4,052	770		2,303	979	8,763	10,593		1,830	4,969	1,006		3,223	740	8,905	10,939		2,034	39
Regulation of commerce and finance.....	55	55				539	539			57	57				515	515			40
Transportation.....	3,076	592		2,302	181	8,032	8,388		356	4,164	817		3,144	203	8,326	8,745		419	41
Highways.....	2,285	32		2,253		7,807	8,092		285	3,140	53		3,087		8,075	8,406		331	42
Water.....	414	279		135		100	130		30	477	328			149	94	134		40	43
Air.....	377	281		50	46	125	166		41	547	436		57	54	157	205		48	44
Housing and community redevelopment.....	73	7			66	37	237		200	103	5		79	19	77	256		179	45
Public utilities.....						316	1,306		1,050						211	1,412		1,201	46
Transit.....						112	134		22						78	98		20	47
Electricity.....						75	513		438						1	469		468	48
Water and gas.....						129	719		590						132	845		713	49
Postal services.....	790	58			732					600	82			518					50
Other.....	58	58				-161	63		224	45	45			-224	11		235		51
Agriculture and agricultural resources	4,242	1,845		88	2,309	500	493	7		3,050	889		123	2,038	520	514	6		52
Stabilization of farm prices and income.....	3,544	1,466			2,078					1,994	522			1,472					53
Financing farm ownership and utilities.....	47	31			16					46	31			15					54
Conservation of agricultural resources.....	348	133			215	493	493			696	117		28	551	514	514			55
Other services.....	303	215		88		7		7		314	219		95	6		6			56
Natural resources	1,563	1,606		102	-145	1,262	1,264		2	1,603	1,629		117	-143	1,370	1,384		14	57
Conservation and development of resources.....	1,427	1,470		102	-145	625	625			1,475	1,501		117	-143	701	701			58
Recreational use of natural resources.....	86	86				639	639			72	72				683	683			59
Other.....	50	50				-2			2	56	56				-14			14	60
Less: Government sales	498	498								479	479								61

Table 22.—Government Expenditures by Type of Function (III-8)—Continued

[Millions of dollars]

Line	1960										1961								
	Federal					State and local					Federal				State and local				
	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	
1	Total	93,111	53,184	30,866	6,295	2,766	49,984	46,485	5,744	2,245	102,123	56,997	34,047	7,011	4,068	54,170	50,433	6,129	2,392
2	National defense	47,075	45,676	1,302	153	-56	278	278			50,663	48,988	1,538	210	-73	314	314		
3	Military services and foreign military assistance	43,669	42,696	1,029		-56	69	69			46,908	45,791	1,190		-73	75	75		
4	Atomic energy development	2,680	2,278	262	140		175	175			2,706	2,195	325	186		198	198		
5	Stockpiling and defense facilities	57	57								53	53							
6	Other	669	645	11	13		34	34			966	949	23	24		41	41		
7	General government	9,510	1,543	8,004	30	-67	6,945	4,813	2,162	30	9,285	1,645	7,667	33	-60	7,531	5,248	2,318	35
8	General administration	967	967				2,130	2,130			985	985				2,322	2,322		
9	General property and records management	318	348				507	507			400	400				542	542		
10	Central personnel management and employment costs	1,078	143	935			3,346	1,913	1,463	30	1,169	148	1,021			3,673	2,093	1,615	35
11	Net interest paid	7,062		7,062			699		699		6,638		6,638			703		703	
12	Other	55	85	7	30	-67	263	263			93	112	8	33	-60	291	291		
13	International affairs and finance	2,239	674	1,563		2					2,417	848	1,566		3				
14	Conduct of foreign affairs and informational activities	362	362								403	403							
15	Foreign economic assistance and other transfers	1,877	312	1,563		2					2,014	445	1,566		3				
16	Health, education, and welfare	19,814	1,064	15,561	3,188	1	31,608	28,104	3,504		23,397	1,296	18,511	3,595	-5	34,246	30,549	3,697	
17	Public health and sanitation	871	310	421	140		5,591	5,578	13		1,005	334	511	160		6,076	6,061	15	
18	Education	692	252	67	373		17,757	17,661	96		741	247	95	399		19,291	19,185	106	
19	Elementary and secondary	442	69		373		14,356	14,356			484	85		399		15,535	15,535		
20	Higher						2,732	2,732								3,017	3,017		
21	Other	250	183	67			609	573	96		257	162	95			739	633	106	
22	Social security and special welfare services	17,709	331	15,073	2,299	6	4,385	991	3,394		21,021	535	17,905	2,580	1	4,660	1,086	3,574	
23	Public assistance and relief	2,134	2		2,132		4,385	991	3,394		2,418	3	7	2,408		4,660	1,086	3,574	
24	Unemployment benefits	2,039		2,939							4,240		4,240						
25	Old age and retirement benefits	12,305	172	12,134							13,860	202	13,658						
26	Other	330	157		167	6					503	330		172	1				
27	Civilian safety	48	53			-5	3,539	3,538	1		49	55			-6	3,845	3,843	2	
28	Police						1,864	1,864								2,017	2,017		
29	Fire						990	989	1							1,070	1,069	1	
30	Prisons	48	53			-5	685	685			49	55			-6	758	737	1	
31	Labor and manpower	418	92		326		336	336			510	111		399		374	374		
32	Other	76	26		50						71	14		57					
33	Veterans' services and benefits	5,627	1,183	4,436	8		87	16	71		6,014	1,240	4,765	9		124	18	106	
34	Education, training, and other benefits	392	7	385							295	9	286						
35	Compensation and pensions	3,356		3,356			71		71		3,569		3,569			106		106	
36	Insurance	695		695							910		910						
37	Hospitals and medical care	992	986		6						1,056	1,050		6					
38	Administration and other services	192	190		2		16	16			184	181		3		18	18		
39	Commerce and housing	4,771	1,295		2,663	813	8,933	11,119	2,186		5,097	1,233		2,896	968	9,599	11,924		2,325
40	Regulation of commerce and finance	62	62				578	578			84	84				623	623		
41	Transportation	3,695	944		2,527	224	8,467	8,915	448		4,008	997		2,746	265	9,066	9,545		479
42	Highways	2,525	59		2,466		8,207	8,565	358		2,736	60		2,676		8,776	9,164		388
43	Water	534	382		152		79	121	42		617	437			180	57	100		43
44	Air	636	503		61	72	181	229	48		655	500		70	85	233	281		48
45	Housing and community redevelopment	164	3		136	25	100	275	175		170	2		150	18	129	296		167
46	Public utilities						32	1,344	1,312							25	1,453		1,428
47	Transit						101	93	-8							112	101		-11
48	Electricity						-159	432	591							-235	467		702
49	Water and gas						90	819	729							148	885		737
50	Postal services	806	242			564					800	115			685				
51	Other	44	44				-244	7	251		35	35			-244	7		251	
52	Agriculture and agricultural resources	2,951	599		129	2,223	595	588	7		4,185	633		140	3,412	664	656		8
53	Stabilization of farm prices and income	1,803	185			1,618					3,048	217		2,831					
54	Financing farm ownership and utilities	49	31			18					50	33		17					
55	Conservation of agricultural resources	777	159		31	587	588	588			766	165		37	564	656	656		
56	Other services	322	224		98		7		7		321	218		103	8			8	
57	Natural resources	1,696	1,722		124	-150	1,538	1,567	29		1,710	1,759		128	-177	1,692	1,724		32
58	Conservation and development of resources	1,554	1,580		124	-150	840	840			1,559	1,608		128	-177	938	938		
59	Recreational use of natural resources	85	85				727	727			93	93				786	786		
60	Other	57	57				-29		29		58	58			-32				32
61	Less: Government sales	572	572								645	645							

Table 23.—Social Insurance Funds (III-5)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961		1956	1957	1958	1959	1960	1961
Federal							State and local						
Contributions for social insurance.....	10,569	12,241	12,362	14,875	17,622	18,419	Contributions for social insurance.....	2,017	2,281	2,473	2,699	2,974	3,201
Employee contributions.....	4,449	5,184	5,175	6,147	7,301	7,497	Employee contributions.....	903	1,005	1,097	1,168	1,242	1,309
Employer contributions.....	5,652	6,535	6,606	8,140	9,629	10,070	Employer contributions.....	1,114	1,276	1,376	1,531	1,732	1,892
Government and government enterprises.....	609	988	1,215	1,310	1,496	1,613	Government and government enterprises.....	1,110	1,270	1,370	1,525	1,725	1,885
Private.....	5,043	5,547	5,391	6,830	8,133	8,457	Private.....	4	6	6	7	7	7
Self-employed persons' contributions.....	468	522	581	588	692	852	Less: Transferred to general government.....	18	24	34	44	42	37
Less: Transferred to general government.....	475	416	568	701	678	589	Equals: Retained by social insurance funds.....	1,999	2,257	2,439	2,655	2,932	3,164
Equals: Retained by social insurance funds.....	10,094	11,825	11,794	14,174	16,944	17,830	Plus: Investment income.....	331	382	456	542	649	764
Plus: Investment income.....	1,272	1,350	1,326	1,319	1,369	1,429	Equals: Net receipts.....	2,330	2,639	2,895	3,197	3,581	3,928
Equals: Net receipts.....	11,366	13,175	13,120	15,493	18,313	19,259	Less: Benefit payments.....	946	1,079	1,204	1,316	1,463	1,615
Less: Benefit payments.....	8,937	11,177	14,830	15,312	16,668	19,800	Equals: Surplus or deficit (-).....	1,384	1,560	1,691	1,881	2,118	2,313
Equals: Surplus or deficit (-).....	2,429	1,998	-1,710	181	1,645	-541							

Table 24.—Contributions for Social Insurance (III-6)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
Total contributions for social insurance	12,586	14,522	14,835	17,574	20,596	21,620
Employer contributions	8,766	7,811	7,982	9,671	11,361	11,962
Old-age and survivors insurance.....	3,043	3,673	3,657	4,569	5,665	5,799
State unemployment insurance.....	1,475	1,507	1,500	2,023	2,299	2,463
Federal unemployment tax.....	326	337	325	344	358	476
Railroad retirement insurance.....	316	304	265	286	295	276
Railroad unemployment insurance.....	76	97	106	150	165	153
Federal civilian employee retirement systems.....	393	599	739	755	838	894
State and local employee retirement systems.....	1,110	1,270	1,370	1,525	1,725	1,855
Cash sickness compensation funds.....	4	6	6	6	7	7
Government life insurance.....	23	18	13	13	9	9
Employee Contributions	5,352	6,189	6,272	7,315	8,543	8,806
Old-age and survivors insurance.....	3,043	3,673	3,657	4,569	5,665	5,799
State unemployment insurance.....	16	15	13	13	14	16
Railroad retirement insurance.....	316	304	265	286	295	276
Federal civilian employee retirement systems.....	600	673	723	748	777	863
State and local employee retirement systems.....	835	935	1,020	1,050	1,140	1,200
Cash sickness compensation funds.....	68	70	77	88	102	109
Government life insurance.....	474	519	517	531	550	543
Self-employed persons' contributions	468	522	581	588	692	852
Old-age and survivors insurance.....	468	522	581	588	692	852

Table 25.—Government Transfer Payments to Persons (III-7)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
Total government transfer payments to persons	17,190	20,089	24,501	25,412	27,286	31,269
Federal Government	13,475	15,970	19,968	20,631	22,241	25,843
Benefits from social insurance funds.....	8,937	11,177	14,830	15,312	16,668	19,800
Old-age and survivors insurance benefits.....	5,652	7,321	8,478	10,175	11,130	12,614
State unemployment insurance benefits.....	1,400	1,755	3,444	2,514	2,782	4,040
Railroad retirement insurance benefits.....	674	739	792	899	1,006	1,048
Railroad unemployment insurance benefits.....	70	93	227	223	157	200
Federal civilian pensions.....	553	647	737	851	935	1,021
Government life insurance benefits.....	588	622	652	650	658	877
Direct relief.....						
Military pension, disability, and retirement payments.....	3,214	3,402	3,690	3,876	4,080	4,385
Adjusted compensation benefits.....	0	0	0	0	0	0
Mustering-out payments to discharged servicemen and terminal-leave benefits.....	192	123	67	13	2	1
Readjustment, self-employment, and subsistence allowance to veterans.....	781	757	722	570	383	284
Other.....	351	511	659	860	1,108	1,373
State and local government	3,715	4,119	4,533	4,781	5,045	5,426
Benefits from social insurance funds.....	946	1,079	1,204	1,316	1,463	1,615
Government pensions.....	872	995	1,100	1,205	1,325	1,455
Cash sickness compensation.....	74	84	104	111	138	160
Direct relief.....	2,563	2,766	3,045	3,176	3,246	3,420
Special types of public assistance.....	2,367	2,556	2,743	2,835	2,926	3,063
General assistance.....	196	210	302	341	320	357
Other.....	206	274	284	289	336	391

Table 26.—Object Breakdown of Government Purchases of Goods and Services, Selected Functions (III-9)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961		1956	1957	1958	1959	1960	1961
Federal Government							Federal Government—Continued						
Military services and foreign military assistance	38,056	41,745	41,929	43,489	42,696	45,791	Stockpiling and defense facilities	458	567	535	203	57	53
Wages and salaries.....	14,773	14,832	15,124	15,432	15,631	16,217	Net acquisition of strategic materials.....	318	315	129	56	37	33
Military.....	9,663	9,644	9,767	9,873	9,894	10,185	Defense production facilities.....	140	252	406	147	20	20
Civilian.....	5,110	5,188	5,357	5,559	5,737	6,032	State and local government						
Construction.....	1,360	1,287	1,402	1,441	1,386	1,368	Education	12,422	13,490	15,221	16,431	17,836	19,383
Other purchases.....	21,923	25,626	25,403	26,616	25,679	28,206	Wages and salaries.....	7,831	8,804	9,844	10,750	12,005	13,221
Military equipment.....	14,365	17,221	16,700	17,382	14,660	16,971	Construction.....	2,548	2,817	2,861	2,635	2,798	3,023
Other goods and services.....	7,558	8,405	8,703	9,234	11,019	11,235	Other purchases.....	2,043	1,869	2,513	3,046	3,033	3,139

Table 27.—Relation of State and Local Government Receipts and Expenditures in the National Income Accounts to Bureau of Census Data, Fiscal Years (III-11)

[Billions of dollars]

	1956	1957	1958	1959	1960		1956	1957	1958	1959	1960	1961
Receipts						Expenditures						
Total revenue from own sources—Census	38.4	42.1	44.4	47.6	53.3	Total direct expenditures—Census	43.2	47.6	53.7	58.5	61.0	
Less: Excess of tax collections over accruals.....	— .1	.0	.1	— .2	— .1	Less: Operating expenditures and current surplus of utilities and liquor stores.....	3.9	4.1	4.2	4.5	4.9	
Receipts of utilities and liquor stores.....	3.9	4.1	4.2	4.5	4.9	Operating expenditures and current surplus of other commercial activities.....	1.9	2.1	2.2	2.5	2.8	
Receipts of other commercial activities.....	1.9	2.1	2.2	2.5	2.8	Unemployment compensation benefits.....	1.3	1.5	2.8	3.3	2.4	
Receipts of unemployment compensation funds.....	1.5	1.7	1.7	1.8	2.3	Interest received.....	.7	.8	.9	1.0	1.3	
Interest received.....	.7	.8	.9	1.0	1.3	Purchases of land and existing structures.....	1.2	1.2	1.3	1.6	1.6	
Sale of existing assets and capital gains.....	.1	.2	.2	.2	.3	Plus: Government contributions to self-administered insurance funds.....	.8	1.0	1.1	1.1	1.3	
Plus: Government contributions to self-administered insurance funds.....	.8	1.0	1.1	1.1	1.3	Equals: Total expenditures—national income accounts.....	35.0	38.8	43.4	46.8	49.4	
Federal grants-in-aid.....	3.1	3.6	4.5	6.0	6.7							
Equals: Total receipts—national income accounts.....	34.3	37.7	40.6	44.9	49.8							

Table 28.—Relation of Federal Government Receipts and Expenditures in the National Income Accounts to the Budget (III-10)

[Billions of dollars]

	Fiscal years						Calendar half years											
	1956	1957	1958	1959	1960	1961	1956		1957		1958		1959		1960		1961	
							Second	First	Second	First	Second	First	Second	First	Second	First	Second	
Receipts																		
Budget receipts	67.8	70.6	68.6	67.9	77.8	77.7	27.9	42.7	29.0	39.5	28.8	39.2	33.6	44.2	35.3	42.3	35.8	
Less: Intragovernmental transactions.....	2.4	2.8	2.9	3.2	3.2	3.9	1.4	1.4	1.1	1.8	1.5	1.8	n.a.	n.a.	n.a.	n.a.	1.8	
Receipts from exercise of monetary authority.....	.0	.0	.1	.0	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
Plus: Trust fund receipts.....	11.7	14.4	16.3	17.0	20.5	23.6	6.2	8.2	7.2	9.2	7.6	9.4	n.a.	n.a.	n.a.	n.a.	10.7	
Equals: Federal receipts from the public (consolidated cash receipts)	77.1	82.1	81.9	81.7	95.1	97.2	32.6	49.5	35.1	46.8	34.9	46.8	40.8	54.3	44.0	53.2	44.7	
Less: Adjustment for agency coverage:																		
District of Columbia revenues.....	.2	.2	.2	.2	.2	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	
Plus: Adjustments for netting and consolidation:																		
Federal Government contributions to:																		
Employee retirement funds.....	.2	.5	.7	.8	.8	.9	.3	.3	.3	.3	.4	.4	.4	.4	.5	.4	.4	
Veterans' life insurance funds.....	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
Federal Government employee contributions to employee retirement funds.....	.6	.7	.7	.8	.8	.8	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4	.4	
Interest, dividends, and other earnings.....	-.5	-.6	-.9	-.8	-1.4	-1.1	-.3	-.3	-.5	-.4	-.4	-.3	-.6	-.8	-.6	-.5	-.5	
Adjustments for timing:																		
Excess of taxes included in national income accounts over cash collections:																		
Personal.....	.2	-.4	.1	.3	.3	.3	.1	-.4	.1	.1	.5	.0	-.2	.6	-.6	.9	-.8	
Corporate profits.....	.1	-.7	-2.8	3.8	.3	-1.2	4.6	-5.3	3.4	-6.2	4.0	-.2	2.9	-2.6	1.7	-2.9	3.5	
Other.....	.9	.2	-.2	.0	.0	-.1	.2	.1	-.1	-.1	.0	.0	-.1	.1	-.2	.1	-.1	
Miscellaneous.....	.2	.4	-.4	.8	.8	.3	.6	.4	-.2	-.2	-.4	1.1	-.1	.9	-.3	.6	-.1	
Less: Adjustments for capital transactions:																		
Realization upon loans and investments.....	.3	.3	.3	.6	.4	1.0	.2	.1	.2	.2	.3	.3	.5	.2	.3	.7	.2	
Proceeds from sale of government property.....	.5	.4	.3	.3	.4	.3	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.1	
Recoveries and refunds.....	.6	.4	.5	.3	.1	.2	.2	.2	.2	.2	.3	.1	.1	.1	.1	.1	.1	
Equals: Receipts—national income accounts	76.3	80.9	77.8	85.9	95.5	95.5	37.1	43.9	37.9	40.0	38.5	47.4	42.9	52.7	44.2	51.3	47.0	
Expenditures																		
Budget expenditures	66.2	69.0	71.4	80.3	76.5	81.5	33.6	35.4	35.8	35.6	39.8	40.6	39.2	37.3	40.2	41.3	43.2	
Less: Intragovernmental transactions.....	2.4	2.8	2.9	3.2	3.2	3.9	1.4	1.4	1.1	1.8	1.5	1.8	n.a.	n.a.	n.a.	n.a.	1.8	
Accrued interest and other noncash expenditures (net).....	.9	-.8	.5	2.1	.4	.8	-.9	.1	.1	.3	.4	1.7	.1	.3	.5	.3	.3	
Plus: Trust fund expenditures.....	9.4	13.0	16.1	18.5	20.9	23.0	5.3	7.7	7.1	8.9	8.9	9.7	n.a.	n.a.	n.a.	n.a.	12.0	
Government-sponsored enterprise expenditures (net).....	.3	.0	-.6	1.3	.5	-.2	.2	-.2	.3	-.9	.8	.5	.8	-.3	-.1	-.2	.8	
Equals: Federal payments to the public (consolidated cash expenditures)	72.6	80.0	83.1	94.8	94.3	99.5	38.6	41.4	41.9	41.5	47.5	47.3	48.3	46.0	48.7	50.8	53.9	
Less: Adjustment for agency coverage:																		
District of Columbia expenditures.....	.2	.2	.2	.3	.3	.3	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	
Plus: Adjustments for netting and consolidation:																		
Federal Government contributions to:																		
Employee retirement funds.....	.2	.5	.7	.8	.8	.9	.3	.3	.3	.3	.4	.4	.4	.4	.5	.4	.4	
Veterans' life insurance funds.....	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
Federal Government employee contributions to employee retirement funds.....	.6	.7	.7	.8	.8	.8	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4	.4	
Interest received and proceeds of government sales.....	-.7	-.4	-.7	-.6	-.9	-.7	-.4	.1	-.6	-.1	-.5	-.1	-.6	-.3	-.6	-.1	-.8	
Adjustments for timing:																		
Accrued interest on saving bonds and Treasury bills.....	.4	.6	.3	.9	.6	.2	.9	-.3	.8	-.4	.9	.0	1.0	-.4	.4	-.2	.6	
Commodity Credit Corporation guaranteed non-course loans (net change).....	-.4	-.2	.1	-.2	-.1	.4	.2	-.4	.0	.1	.4	-.6	-.1	.0	.5	.0	.3	
Increase in clearing account.....	.3	-.8	.6	-.1	-.4	.3	-1.1	.4	-.3	.9	-.6	.5	-.9	.6	-.2	.5	-.3	
Miscellaneous.....	-1.6	-1.0	-.3	-.2	-.7	-.9	-1.0	-.1	-.7	.4	-.8	.5	-1.3	.5	-1.6	.7	.4	
Less: Adjustments for capital transactions:																		
Loans and other adjustments:																		
Federal National Mortgage Association secondary market operations.....	.1	1.0	.1	.1	1.0	-.1	.1	.8	.3	-.2	-.1	.2	.4	.6	.2	-.3	.2	
Other.....	1.1	.4	1.1	5.1	.3	2.8	-.1	.4	.6	.5	1.7	3.3	-.4	.7	.8	2.0	2.3	
Purchase of land and existing assets.....	.0	.1	.1	.1	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0	.1	.1	.1	
Trust and deposit fund expenditures.....	.8	.7	.0	1.5	.7	.1	.2	.5	.4	-.3	.8	.7	.8	-.1	-.1	.3	.4	
Redemption of International Monetary Fund notes.....	-.2	.7	.4	-1.4	-.3	-.3	.7	.0	.3	.1	-.1	-1.2	-.1	-.2	-.2	.0	.1	
Equals: Expenditures—national income accounts	69.5	76.5	82.8	99.3	92.2	97.7	36.8	39.7	40.0	42.8	45.2	45.2	46.3	46.0	47.2	50.5	51.6	

IV. FOREIGN TRANSACTIONS

Table 29.—Relation of Foreign Transactions in the National Income Accounts to Balance of Payments (IV-4)¹
[Millions of dollars]

Line		1956	1957	1958	1959	1960	1961
1	Exports of goods and services, total—BP	26,284	29,168	25,606	25,450	28,778	29,531
2	Less: Net military grants	2,579	2,435	2,281	1,974	1,765	1,465
3	Equals: Goods and services excluding net military grants	23,705	26,733	23,325	23,476	27,013	28,066
4	Less: Net Government grants in kind, nonmilitary	376	319	315	250	298	419
5	Income on investments—Government	194	205	307	349	349	379
6	Equals: Exports of goods and services—NIA	23,135	26,209	22,703	22,877	26,366	27,268
7	Imports of goods and services, total—BP	19,829	20,923	21,053	23,342	23,188	22,923
8	Plus: Net private remittances	530	543	540	575	628	643
9	Less: Income on investment—Government	154	201	139	281	332	278
10	Equals: Imports of goods and services—NIA	20,205	21,265	21,454	23,636	23,484	23,288
11	Balance on goods and services, total—BP [lines (1) minus (7)]	6,455	8,245	4,553	2,108	5,590	6,668
12	Total excluding net military grants [lines (3) minus (7)]	3,876	5,810	2,272	134	3,825	5,143
13	Net exports of goods and services—NIA [lines (6) minus (10)]	2,930	4,944	1,249	-759	2,882	3,980
14	Net unilateral transfers to foreign countries, total—BP	4,977	4,753	4,619	4,398	4,271	4,194
15	Less: Net military grants	2,579	2,435	2,281	1,974	1,765	1,465
16	Equals: Total excluding net military grants	2,398	2,318	2,338	2,424	2,506	2,729
17	Less: Net private remittances	530	543	540	575	628	643
18	Net Government grants in kind, nonmilitary	376	319	315	250	298	419
19	Plus: Net income on investments—Government [lines (9) minus (5)]	-40	-4	-168	-68	-17	-101
20	Equals: Net transfer payments by Government—NIA	1,452	1,452	1,315	1,531	1,563	1,566
21	Net foreign investment—BP=NIA [lines (11) minus (14) = (12) minus (13) = (13) minus (20)]	1,478	3,492	-66	-2,290	1,319	2,414

1. Data for 1956-58 in tables 29-32 and 39 have not been revised in accordance with the forthcoming Balance of Payments supplement.

Table 31.—United States Government Net Foreign Assistance (IV-6)
[Billions of dollars]

	1956	1957	1958	1959	1960	1961
Total¹	5.0	5.1	4.9	3.9	4.4	4.1
Grants	4.4	4.1	4.0	3.7	3.5	3.4
Credits	.0	.4	.6	.0	.4	.5
Other assistance ²	.6	.6	.3	.3	.5	.2
Military supplies and services (grants)	2.6	2.5	2.4	2.0	1.8	1.5
Western Europe	1.6	1.1	.7	.8	.6	.4
Other areas	1.1	1.4	1.6	1.2	1.2	1.1
Other aid	2.3	2.6	2.6	1.9	2.6	2.5
Western Europe	.4	.5	.2	-.4	.0	-.6
Near East (including Greece and Turkey) and South Asia	.7	.6	.8	1.0	1.2	1.2
Other Africa	.0	.0	.1	.1	.2	.3
Other Asia and Pacific	1.0	1.0	.8	.7	.8	.7
American Republics	.2	.3	.6	.3	.2	.7
Unspecified areas	.1	.2	.2	.2	.3	.2

1. Does not include U.S. Government capital investment in international financial institutions, as follows: 1956, less than \$50 million; 1959, \$1.4 billion; 1960, \$0.2 billion; 1961, \$0.2 billion.
2. Other assistance (net) represents the transfer of U.S. farm products in exchange for foreign currencies, less the U.S. Government's disbursements of these currencies as grants, credits, or for purchases.

Table 32.—Foreign Transactions in the National Income Accounts (IV-2, IV-3)—Continued
[Billions of dollars]

	1956				1957				1958				1959				1960				1961				
	I	II	III	IV																					
Seasonally adjusted at annual rates																									
Receipts from abroad	21.4	22.6	24.1	24.5	27.0	26.4	26.6	24.9	22.5	22.7	22.9	22.7	21.8	22.1	23.8	23.8	25.3	26.5	26.5	27.2	27.4	26.4	26.9	28.3	
Exports of goods and services	21.4	22.6	24.1	24.5	27.0	26.4	26.6	24.9	22.5	22.7	22.9	22.7	21.8	22.1	23.8	23.8	25.3	26.5	26.5	27.2	27.4	26.4	26.9	28.3	
Payments to abroad	21.4	22.6	24.1	24.5	27.0	26.4	26.6	24.9	22.5	22.7	22.9	22.7	21.8	22.1	23.8	23.8	25.3	26.5	26.5	27.2	27.4	26.4	26.9	28.3	
Imports of goods and services	20.0	20.0	20.5	20.2	21.0	21.3	21.5	21.3	20.8	21.4	21.4	22.3	22.6	23.8	24.3	23.9	23.9	24.2	23.6	22.3	22.2	22.4	24.1	24.5	
Net transfer payments by Government	1.3	1.6	1.3	1.6	1.4	1.8	1.2	1.4	1.2	1.3	1.2	1.6	1.5	1.4	1.3	2.0	1.5	1.6	1.5	1.6	1.6	1.5	1.5	1.6	
Net foreign investment	.1	1.0	2.2	2.6	4.6	3.3	3.9	2.1	.5	.0	.4	-1.1	-2.3	-3.1	-1.8	-2.0	-1.1	.8	1.3	3.2	3.7	2.4	1.3	2.2	
Unadjusted for seasonal variation																									
Receipts from abroad	5.2	5.9	5.6	6.4	6.6	6.9	6.2	6.5	5.5	5.8	5.5	5.9	5.3	5.7	5.8	6.2	6.2	6.8	6.4	7.0	6.6	6.8	6.5	7.4	
Exports of goods and services	5.2	5.9	5.6	6.4	6.6	6.9	6.2	6.5	5.5	5.8	5.5	5.9	5.3	5.7	5.8	6.2	6.2	6.8	6.4	7.0	6.6	6.8	6.5	7.4	
Payments to abroad	5.2	5.9	5.6	6.4	6.6	6.9	6.2	6.5	5.5	5.8	5.5	5.9	5.3	5.7	5.8	6.2	6.2	6.8	6.4	7.0	6.6	6.8	6.5	7.4	
Imports of goods and services	5.0	5.1	5.2	4.9	5.2	5.4	5.4	5.2	5.0	5.4	5.5	5.6	5.4	6.0	6.2	6.0	5.8	6.1	6.1	5.5	5.4	5.7	6.2	6.1	
Net transfer payments by Government	.3	.4	.3	.4	.4	.4	.3	.4	.3	.3	.3	.3	.4	.4	.3	.4	.4	.4	.4	.3	.4	.4	.4	.3	
Net foreign investment	-.1	.4	.1	1.1	1.1	1.0	.5	.9	.1	.1	.1	-.3	-.1	-.6	-.7	-.8	-.2	.0	.2	-.1	1.2	.8	.7	-.1	1.0

Table 30.—Balance of Payments on Goods, Services, and Unilateral Transfers (IV-5)¹
[Millions of dollars]

	1956	1957	1958	1959	1960	1961
Exports of goods and services, total	26,284	29,168	25,606	25,450	28,778	29,531
Military supplies and services transferred under grants, net	2,579	2,435	2,281	1,974	1,765	1,465
Goods and services, excluding military transferred under grants, total	23,705	26,733	23,325	23,476	27,013	28,066
Merchandise, adjusted	17,379	19,390	16,263	16,282	19,459	19,915
Transportation	1,632	1,999	1,672	1,646	1,705	1,685
Travel	705	785	825	902	968	975
Miscellaneous services:						
Private	1,087	1,168	1,205	1,158	1,171	1,241
Government	123	138	142	143	153	159
Military transactions	158	372	246	302	335	406
Income on investments:						
Direct investments	2,120	2,313	2,198	2,228	2,355	2,672
Other private	297	363	417	466	518	631
Government	194	205	307	349	349	379
Imports of goods and services, total	19,829	20,923	21,053	23,342	23,188	22,923
Merchandise, adjusted, excluding military	12,806	13,291	12,651	15,310	14,723	14,514
Transportation	1,408	1,566	1,636	1,759	1,988	1,991
Travel	1,275	1,377	1,460	1,610	1,744	1,717
Miscellaneous services:						
Private	549	563	613	427	433	535
Government, excluding military	264	310	305	301	313	407
Military expenditures	2,956	3,165	3,112	3,107	3,048	2,947
Income on investments:						
Private	426	452	587	547	607	684
Government	154	204	139	281	332	278
Balance on goods and services:						
Total	6,455	8,245	4,553	2,108	5,590	6,668
Excluding military supplies and services transferred under grants	3,876	5,810	2,272	134	3,825	5,143
Unilateral transfers, net [to foreign countries (-)]:						
Total	-4,977	-4,753	-4,619	-4,393	-4,271	-4,194
Excluding military supplies and services	-2,398	-2,318	-2,385	-2,424	-2,306	-2,729
Private remittances	-530	-543	-540	-575	-628	-643
Government:						
Military supplies and services	-2,579	-2,435	-2,281	-1,974	-1,765	-1,465
Other grants	-1,733	-1,616	-1,616	-1,633	-1,664	-1,851
Pensions and other transfers	-135	-159	-182	-216	-214	-235

1. See footnote to table 29.

Table 32.—Foreign Transactions in the National Income Accounts (IV-1)
[Billions of dollars]

	1956	1957	1958	1959	1960	1961
Receipts from abroad	23.1	26.2	22.7	22.9	26.4	27.3
Exports of goods and services	23.1	26.2	22.7	22.9	26.4	27.3
Payments to abroad	23.1	26.2	22.7	22.9	26.4	27.3
Imports of goods and services	20.2	21.3	21.5	23.6	23.5	23.3
Net transfer payments by Government	1.5	1.5	1.3	1.5	1.6	1.6
Net foreign investment	1.5	3.5	-.1	-2.3	1.3	2.4

V. SAVING AND INVESTMENT

Table 33.—Sources and Uses of Gross Saving (V-1, V-2)

	[Billions of dollars]					
	1956	1957	1958	1959	1960	1961
Gross private saving	66.1	69.2	69.5	74.9	72.9	79.2
Personal saving.....	23.0	23.6	24.7	23.6	20.9	25.6
Undistributed corporate profits.....	11.3	9.7	6.4	10.8	8.6	8.3
Corporate inventory valuation adjustment.....	-2.7	-1.5	-3	-5.3	2	.0
Depreciation charges.....	30.5	33.4	35.2	37.3	39.4	41.5
Accidental damage to fixed business capital.....	.7	.9	.8	.8	.8	.9
Capital outlays charged to current expense.....	3.2	3.1	2.6	2.9	3.0	2.9
Excess of wage accruals over disbursements.....	.0	.0	.0	.0	.0	.0
Government surplus on income and product transactions	5.2	1.0	-11.4	-1.5	4.2	-4.4
Federal.....	5.7	2.0	-9.4	-1.1	3.8	-3.8
State and local.....	-0.5	-1.0	-2.1	-3	.4	-0.6
Gross investment	68.8	69.6	56.6	70.4	73.7	71.7
Gross private domestic investment.....	67.4	66.1	56.6	72.7	72.4	69.3
Net foreign investment.....	1.5	3.5	-1.1	-2.3	1.3	2.4
Statistical discrepancy	-2.4	-6	-1.5	-3.0	-3.4	-3.1

Table 34.—Sources and Uses of Corporate Funds (V-10)

	[Billions of dollars]					
	1956	1957	1958	1959	1960	1961
Sources, total	47.9	42.5	39.4	57.1	44.1	51.8
Internal sources, total	27.8	28.0	26.0	31.1	30.4	32.0
Retained profits.....	10.5	8.9	5.7	9.5	7.3	7.3
Depreciation.....	17.3	19.1	20.3	21.6	23.1	24.8
External long-term sources, total	11.1	11.9	10.9	9.5	9.8	11.1
Stocks.....	3.2	3.5	3.6	3.7	3.0	4.5
Bonds.....	4.7	7.0	5.9	4.1	5.0	5.1
Other debt.....	3.2	1.4	1.4	1.8	1.7	1.4
Short-term sources, total	9.0	2.6	2.6	16.5	3.9	8.7
Bank loans.....	2.2	.3	-.4	5.4	1.3	.4
Trade payables.....	5.5	2.4	3.8	5.3	2.6	6.0
Federal income tax liabilities.....	-1.7	-2.2	-2.5	2.1	-1.5	.6
Other.....	3.0	2.1	1.7	3.7	1.6	1.7
Uses, total	45.0	40.3	35.3	52.1	41.1	48.3
Increase in physical assets, total	37.5	34.8	24.0	34.2	33.4	31.3
Plant and equipment.....	29.9	32.7	26.4	27.7	30.8	29.6
Inventories (book value).....	7.6	2.1	-2.4	6.6	2.6	1.8
Increase in financial assets, total	7.5	5.5	11.3	17.9	7.7	17.0
Receivables.....	8.8	4.5	6.7	10.9	7.6	9.6
Consumer.....	1.4	.9	-.3	2.4	1.6	.1
Other.....	7.4	3.6	6.9	8.4	6.0	9.5
Cash and U.S. Government securities.....	-4.3	-3.3	2.7	2.9	-3.1	2.5
Cash (including deposits).....	.2	.1	2.5	-1.1	-2.9	2.9
U.S. Government securities.....	-4.5	-.4	.2	4.0	-2.9	-.4
Other assets.....	3.0	1.3	1.9	4.1	3.1	4.9
Discrepancy (uses less sources)	-2.9	-2.2	-4.2	-5.0	-3.0	-3.4

Table 33.—Sources and Uses of Gross Saving (V-1, V-2)—Continued

	[Billions of dollars]																							
	Seasonally adjusted at annual rates																							
	1956				1957				1958				1959				1960				1961			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross private saving	61.9	65.0	68.5	68.7	68.2	71.0	70.2	67.7	66.3	67.0	71.1	73.9	73.9	77.7	72.8	74.9	72.7	72.0	74.0	73.4	73.9	78.7	80.4	83.5
Personal saving.....	19.0	22.9	24.8	24.7	22.9	25.4	24.0	22.6	23.9	23.3	27.3	25.2	23.9	25.1	22.1	23.1	20.1	19.7	22.0	22.2	23.8	25.5	26.3	26.5
Undistributed corporate profits.....	12.2	11.7	10.1	11.8	11.1	9.7	9.6	8.1	3.8	4.5	6.6	10.4	11.0	13.3	9.8	9.0	10.6	9.2	7.5	7.1	5.6	8.1	8.7	10.8
Corporate inventory valuation adjustment.....	-2.9	-3.7	-1.2	-3.1	-2.4	-1.5	-1.3	-.9	-.2	.3	-.2	-.9	-.8	-1.3	-.5	.7	-.6	-.2	1.2	.5	.3	.2	-.3	-.3
Depreciation charges.....	33.6	34.1	34.7	35.3	36.6	37.3	37.8	38.0	38.2	38.3	38.8	39.2	39.8	40.7	41.3	42.1	42.7	43.4	43.3	43.6	44.1	45.0	45.7	46.6
Accidental damage to fixed business capital.....	.0	.0	.0	.0	.0	.0	.0	.0	.6	.6	-1.3	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Capital outlays charged to current expense.....	.0	.0	.0	.0	.0	.0	.0	.0	.6	.6	-1.3	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Excess of wage accruals over disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.6	.6	-1.3	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Government surplus on income and product transactions	6.6	6.3	3.9	4.3	3.7	.7	2.0	-2.9	-10.1	-13.0	-13.0	-10.0	-4.1	.4	-1.9	-.6	8.7	6.7	1.8	-.7	-6.9	-4.3	-3.6	-2.9
Federal.....	6.7	6.7	4.3	5.1	4.3	1.8	2.6	-.9	-8.1	-11.1	-10.7	-8.1	-2.6	1.6	-2.4	-1.0	8.1	5.5	1.5	-.4	-6.3	-4.2	-3.3	-1.3
State and local.....	-1	-1	-4	-8	-6	-1.0	-6	-2.0	-2.0	-1.9	-2.3	-1.9	-1.5	-1.1	.5	.4	.6	1.2	-.2	-.2	-.7	-.1	-.3	-1.6
Gross investment	67.2	67.9	69.5	70.8	71.7	70.6	71.6	64.5	54.3	53.0	56.2	62.4	67.5	75.9	67.0	71.2	79.0	74.3	71.6	69.7	63.8	70.1	73.8	78.8
Gross private domestic investment.....	67.1	66.9	67.3	68.1	67.1	67.3	67.6	62.4	53.9	53.0	55.8	63.6	69.8	79.0	68.8	73.2	79.1	73.5	70.3	66.5	60.1	67.6	72.4	76.6
Net foreign investment.....	.1	1.0	2.2	2.6	4.6	3.3	3.9	2.1	.5	.0	.4	-1.1	-2.3	-3.1	-1.8	-2.0	-.1	.8	1.3	3.2	3.7	2.4	1.3	2.2
Statistical discrepancy	-1.3	-3.3	-2.8	-2.2	-.2	-1.1	-.6	-.3	-1.9	-1.0	-1.9	-1.4	-2.3	-2.2	-3.9	-3.1	-2.3	-4.5	-4.2	-3.0	-3.1	-4.4	-3.1	-1.9

Table 35.—New Construction Activity, by Type (V-3) ¹

	[Millions of dollars]					
	1956	1957	1958	1959	1960	1961
Total new construction activity	48,224	50,082	50,940	56,339	56,661	58,617
New private construction activity	35,512	36,065	35,483	40,232	40,708	41,583
Residential buildings (excluding farm).....	17,677	17,019	18,047	22,331	21,052	21,038
New dwelling units.....	13,535	12,615	13,552	17,116	15,334	15,137
Additions and alterations.....	3,695	3,903	3,862	4,450	4,854	4,805
Nonhousekeeping units.....	447	501	633	765	864	1,096
Nonresidential buildings (excluding farm).....	8,817	9,556	8,675	8,824	10,168	10,754
Industrial buildings.....	3,084	3,557	2,382	2,098	2,851	2,759
Warehouses, office and loft buildings.....	1,684	1,893	2,013	1,946	2,121	2,350
Stores, restaurants, and garages.....	1,947	1,671	1,576	1,968	2,059	2,313
Other nonresidential buildings.....	2,192	2,435	2,704	2,812	3,137	3,332
Religious.....	768	808	863	943	1,013	984
Educational.....	536	525	574	523	566	592
Hospital and institutional.....	328	525	600	568	665	787
Social and recreational.....	275	311	424	548	707	701
Miscellaneous.....	195	206	243	230	246	268
Public utilities.....	4,893	5,414	5,087	4,990	5,323	5,389
Railroads.....	427	406	258	251	285	222
Telephone and telegraph.....	1,066	1,008	904	947	1,088	976
Other public utilities.....	3,400	3,949	3,925	3,792	3,950	4,191
Farm construction	1,560	1,590	1,495	1,651	1,648	1,917
Residential.....	730	744	699	772	804	983
Nonresidential.....	830	846	796	879	844	934
Petroleum and natural gas well drilling	2,445	2,287	1,900	2,230	2,236	2,235
All other private	120	199	189	206	281	250
New public construction activity	12,712	14,017	15,457	16,107	15,953	17,034
Residential buildings.....	292	506	846	960	716	840
Nonresidential buildings.....	4,076	4,507	4,653	4,499	4,792	5,132
Industrial.....	453	473	408	368	407	444
Educational.....	2,556	2,825	2,875	2,646	2,818	3,051
Hospital and institutional.....	300	354	390	427	400	370
Other nonresidential buildings.....	767	855	980	1,058	1,167	1,267
Military facilities.....	1,390	1,287	1,402	1,441	1,386	1,368
Highways.....	4,395	4,892	5,545	5,842	5,464	5,818
Sewer and water systems.....	1,275	1,344	1,387	1,462	1,487	1,581
Miscellaneous public service enterprises.....	384	393	451	548	649	585
Conservation and development.....	826	971	1,019	1,126	1,221	1,350
All other public.....	104	117	154	229	238	360

1. Revised estimates of residential construction activity have not been incorporated in any of the tables of this National Income Number.

Table 36.—New Construction Activity, by Type, in Constant Dollars (V-4)¹

[Millions of 1954 dollars]

	1956	1957	1958	1959	1960	1961
Total new construction activity	44,405	44,594	44,746	48,367	47,896	49,021
New private construction activity	32,712	32,205	31,216	34,448	34,230	34,590
Residential buildings (excluding farm)	16,427	15,531	16,315	19,546	18,137	18,066
Nonresidential buildings (excluding farm)	8,106	8,356	7,447	7,365	8,322	8,615
Public utilities	4,344	4,563	4,154	3,976	4,216	4,223
Farm construction	1,450	1,447	1,359	1,457	1,441	1,637
Petroleum and natural gas well drilling	2,276	2,136	1,783	1,936	1,896	1,861
All other private	109	172	158	168	218	188
New public construction activity	11,693	12,389	13,530	13,919	13,666	14,431
Residential buildings	269	458	762	838	612	722
Nonresidential buildings	3,780	4,002	4,031	3,776	3,928	4,114
Military facilities	1,251	1,128	1,214	1,225	1,165	1,140
Highways	4,040	4,349	5,007	5,374	5,133	5,424
Sewer and water systems	1,165	1,173	1,162	1,176	1,164	1,228
Miscellaneous public service enterprises	341	330	371	442	527	474
Conservation and development	753	846	857	903	949	1,049
All other public	94	103	126	185	188	280

1. Revised estimates of residential construction activity have not been incorporated in any of the tables of this National Income Number.

Table 38.—Net Change in Business Inventories (V-8)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
Net change in business inventories, total	4,660	1,563	-1,951	6,558	4,061	2,131
Farm	-415	762	913	92	329	238
Nonfarm	5,075	801	-2,864	6,466	3,732	1,893
Net change in nonfarm inventories	5,075	801	-2,864	6,466	3,732	1,893
Corporate	4,884	582	-2,618	6,094	2,832	1,757
Noncorporate	191	219	-246	372	900	136
Change in book value	8,270	2,640	-2,553	7,071	3,559	1,876
Corporate	7,577	2,121	-2,363	6,559	2,640	1,773
Noncorporate	693	519	-190	512	919	103
Inventory valuation adjustment	-3,195	-1,839	-311	-605	173	17
Corporate	-2,693	-1,539	-255	-465	192	-16
Noncorporate	-502	-300	-56	-140	-19	33
Net change in nonfarm inventories by industrial group	5,075	801	-2,864	6,466	3,732	1,893
Manufacturing	3,757	-322	-2,447	3,996	1,399	1,326
Change in book value	5,437	642	-2,241	4,362	1,067	1,422
Inventory valuation adjustment	-1,680	-964	-206	-366	332	-96
Wholesale trade	434	-183	-109	1,142	807	406
Change in book value	1,062	214	-79	1,079	946	344
Inventory valuation adjustment	-628	-397	-30	63	-139	62
Retail trade	183	779	-294	1,217	1,427	-78
Change in book value	863	1,226	-247	1,414	1,570	-116
Inventory valuation adjustment	-680	-447	-47	-197	-143	38
All other	701	527	-14	111	99	239
Change in book value	908	558	14	216	-24	226
Inventory valuation adjustment	-207	-31	-28	-105	123	13

Table 40.—Privately Owned Structures and Equipment in Manufacturing Establishments: (V-13, V-12, V-14)

	1956	1957	1958	1959	1960	1961	1956	1957	1958	1959	1960	1961	1956	1957	1958	1959	1960	1961	1956	1957	1958	1959	1960	1961		
	Constant cost (Billions of 1954 dollars)						Current-year cost (Billions of dollars)						Original cost (Billions of dollars)						Ratio of current-year cost to original cost							
DEPRECIATION																										
Structures and equipment	6.9	7.1	7.4	7.6	7.8	7.9	7.6	8.5	8.9	9.3	9.6	9.8	5.3	5.7	6.2	6.6	6.9	7.3	1.45	1.47	1.44	1.42	1.38	1.34		
Structures	2.1	2.1	2.1	2.1	2.1	2.1	2.3	2.5	2.5	2.6	2.6	2.6	1.2	1.3	1.3	1.4	1.4	1.5	1.95	1.98	1.88	1.84	1.78	1.74		
Equipment	4.8	5.0	5.3	5.4	5.6	5.8	5.3	6.0	6.4	6.7	7.0	7.2	4.1	4.5	4.8	5.2	5.5	5.8	1.30	1.33	1.32	1.31	1.28	1.24		
PURCHASES																										
Structures and equipment	10.6	10.7	8.3	8.0	8.9	8.3	11.7	12.7	10.0	9.9	11.0	10.2	Implicit price indexes (1954=100)													
Structures	3.1	3.2	2.8	2.2	2.5	2.2	3.5	3.9	3.3	2.7	3.0	2.7	111	119	121	123	124	123								
Equipment	7.5	7.5	5.5	5.8	6.4	6.1	8.3	8.8	6.7	7.2	8.0	7.5	113	120	119	120	121	121								
													110	118	122	124	125	124								
NET CAPITAL FORMATION																										
Structures and equipment	3.7	3.6	.9	.5	1.1	.4	4.1	4.2	1.1	.6	1.4	.4														
Structures	1.0	1.1	.6	.1	.3	.1	1.2	1.4	.8	.1	.4	.1														
Equipment	2.7	2.4	.3	.4	.8	.3	3.0	2.9	.3	.5	1.0	.3														

Table 37.—Expenditures on New Plant and Equipment by U.S. Business (V-7)

[Billions of dollars]

	1956	1957	1958	1959	1960	1961
Total	35.08	36.96	30.53	32.54	35.68	34.37
Manufacturing	14.95	15.96	11.43	12.07	14.48	13.68
Durable goods industries	7.62	8.02	5.47	5.77	7.18	6.27
Primary iron and steel	1.27	1.72	1.19	1.04	1.60	1.13
Primary nonferrous metals	.41	.81	.44	.31	.31	.26
Electrical machinery and equipment	.30	.60	.46	.52	.68	.69
Machinery, except electrical	1.08	1.28	.92	.91	1.10	1.10
Motor vehicles and equipment	1.69	1.06	.56	.64	.89	.75
Transportation equipment, excluding motor vehicles	.44	.54	.37	.39	.42	.38
Stone, clay, and glass products	.69	.57	.40	.53	.62	.51
Other durable goods	1.45	1.44	1.13	1.44	1.56	1.45
Nondurable goods industries	7.33	7.94	5.96	6.29	7.30	7.40
Food and beverages	.80	.85	.74	.83	.92	.98
Textile mill products	.47	.41	.29	.41	.53	.50
Paper and allied products	.80	.81	.58	.63	.75	.68
Chemicals and allied products	1.45	1.72	1.32	1.23	1.60	1.62
Petroleum and coal products	3.14	3.45	2.43	2.40	2.64	2.76
Rubber products	.20	.20	.13	.19	.23	.22
Other nondurable goods	.48	.49	.47	.51	.64	.65
Mining	1.24	1.24	.94	.99	.99	.98
Railroads	1.23	1.40	.75	.92	1.03	.67
Transportation, other than rail	1.71	1.77	1.50	2.02	1.94	1.85
Public utilities	4.90	6.20	6.09	5.67	5.68	5.32
Communications	2.68	3.03	2.62	2.67	3.13	3.22
Commercial and other	8.36	7.37	7.20	8.21	8.44	8.36

Table 39.—Balance of Payments on Capital Account (V-11)¹

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
United States capital, net [outflow of funds (-)], total	-3,619	-4,133	-3,815	-2,728	-4,987	-4,879
Private, net, total	-2,990	-3,175	-2,844	-2,375	-3,882	-3,953
Direct investments	-1,859	-2,058	-1,094	-1,372	-1,694	-1,475
New issues	-453	-597	-955	-624	-573	-510
Redemptions	174	179	85	95	100	123
Other long-term, net	-324	-441	-574	-397	-377	-619
Short-term, net	-528	-258	-306	-77	-1,338	-1,472
Government, net total	-629	-958	-971	-353	-1,105	-926
Long-term capital, outflow	-545	-993	-1,176	-1,051	-1,213	-1,938
Repayments	479	659	544	1,054	636	1,274
Foreign currency holdings and short-term claims, net ²	-563	-624	-339	-356	-528	-262
Foreign capital, net [outflow of funds (-)], total	1,804	691	1,226	3,875	2,558	2,325
Direct and long-term portfolio investments other than U.S. Government securities	530	361	24	709	430	466
Transactions in U.S. long-term Government securities	-135	-52	31	686	127	565
Short-term liabilities to foreign banks and official institutions reported by U.S. banks	1,095	-16	827	2,480	2,001	1,354
Other short-term liabilities	314	398	344			
Gold sales [purchases (-)]	-306	-798	2,275	731	1,702	742
Foreign capital and gold, total	1,498	-107	3,501	4,606	4,260	3,067
Errors and omissions, net	643	748	380	412	-592	-602

1. See footnote 1 to Table 29. 2. Formerly "short-term, net."

VI. INCOME AND EMPLOYMENT BY INDUSTRY

Table 41.—Real Net Value of Privately Owned Structures, Equipment, and Inventories in Manufacturing Establishments, at Year End (V-15)

[Billions of 1954 dollars]

	1956	1957	1958	1959	1960	1961
Structures, equipment, and inventories	138.5	139.8	138.8	142.6	145.0	146.5
Structures and equipment.....	87.9	91.4	92.3	92.8	94.0	94.3
Structures.....	43.0	44.1	44.7	44.9	45.2	45.3
Equipment.....	44.9	47.3	47.6	48.0	48.8	49.0
Inventories.....	48.7	48.4	46.4	49.8	51.0	52.2

Table 42.—Securities and Exchange Commission Estimates of Personal Saving and Its Disposition and Comparison With Office of Business Economics Estimates of Personal Saving (V-9)

[Billions of dollars]

Line	1956	1957	1958	1959	1960	1961
1 Gross investment in tangible assets	39.86	31.10	31.29	36.86	36.79	35.43
2 Nonfarm homes.....	16.26	15.59	15.35	19.20	18.41	16.79
3 Other construction and producers' durable equipment.....	14.82	14.53	15.18	17.20	17.15	18.27
4 Noncorporate nonfarm enterprises.....	8.86	8.09	8.03	9.67	9.72	10.31
5 Farm enterprises.....	3.84	3.97	4.42	4.65	4.23	4.57
6 Nonprofit institutions.....	2.12	2.47	2.73	2.87	3.20	3.39
7 Inventories of noncorporate enterprises.....	-.22	.98	.67	.46	1.23	.37
8 Nonfarm.....	.19	.22	-.25	.37	.90	.14
9 Farm.....	-.42	.76	.91	.09	.33	.24
10 Depreciation	13.49	14.68	15.19	15.99	16.59	17.00
11 Nonfarm homes.....	4.26	4.70	4.95	5.32	5.74	6.14
12 Noncorporate nonfarm enterprises.....	5.00	5.53	5.68	5.78	5.90	6.01
13 Farm enterprises.....	3.74	3.89	3.97	4.16	4.15	4.09
14 Nonprofit institutions.....	.50	.55	.59	.65	.70	.76
15 Net investment in tangible assets	17.36	16.42	16.01	20.96	20.30	18.43
16 Nonfarm homes.....	12.00	10.89	10.40	13.88	12.67	10.65
17 Other.....	5.36	5.53	5.61	7.07	7.63	7.79
18 Increase in financial assets ¹	23.25	23.10	26.30	30.39	21.23	30.10
19 Currency and bank deposits.....	4.67	4.93	10.24	4.42	3.84	9.70
20 Savings and loan association shares.....	5.37	5.21	6.34	7.16	8.25	9.33
21 Securities.....	5.06	4.96	1.81	9.93	-.01	1.12
22 U.S. savings bonds.....	-.09	-1.91	-.52	-1.80	-.20	.80
23 Other U.S. Government.....	1.78	1.56	-1.59	9.08	-2.08	-1.44
24 State and local government.....	1.48	2.24	.82	1.75	1.20	.17
25 Corporate and other.....	1.89	3.07	2.60	.90	1.07	1.59
26 Private insurance and pension reserves.....	8.15	8.00	8.41	8.89	9.15	9.96
27 Increase in debt to corporations and financial intermediaries	18.60	15.39	17.56	27.81	23.52	23.71
28 Consumer debt.....	3.14	2.49	.25	6.07	4.17	1.16
29 Securities loans.....	-.75	-.07	.43	.17	.25	1.09
30 Mortgage debt.....	12.23	9.64	12.04	16.28	13.90	16.18
31 On nonfarm homes.....	10.20	7.83	9.27	13.17	10.91	12.96
32 On noncorporate nonfarm enterprises.....	1.53	1.44	2.37	2.51	2.51	2.58
33 On farms.....	.50	.37	.40	.60	.48	.64
34 Net trade debt of noncorporate nonfarm enterprises.....	2.03	1.34	1.07	.02	2.75	2.27
35 Non-real-estate farm debt.....	.23	.64	.94	1.15	.46	.68
36 Bank debt not elsewhere classified.....	1.72	1.35	2.83	4.12	1.99	2.33
37 Personal saving, SEC (lines (15)+(18)-(27))	22.01	24.14	24.76	23.51	18.00	24.82
38 Personal saving, Commerce (from table 4)	23.02	23.63	24.73	23.61	20.85	25.59
39 Difference between lines (37) and (38).....	-1.02	.51	.03	-.06	-2.85	-.77
40 Statistical discrepancy in the national income and product accounts (from table 3).....	-2.43	-.60	-1.46	-2.96	-3.40	-3.09
41 Alternative estimate of personal saving, Commerce (lines (38)+(40))	20.60	23.02	23.27	20.64	17.46	22.50
42 Difference between lines (37) and (41).....	1.41	1.11	1.49	2.90	.54	2.32

¹ Excludes changes in government insurance and pension reserves, amounting to \$3.57 billion in 1956; \$3.19 billion in 1957; \$0.59 billion in 1958; \$2.27 billion in 1959; \$3.42 billion in 1960; and \$1.33 billion in 1961; and small amounts in Armed Forces leave bonds.

Sources: Securities and Exchange Commission and U.S. Department of Commerce, Office of Business Economics.

Table 43.—Supplements to Wages and Salaries, by Industry Division (VI-3)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
All industries, total	14,868	16,951	17,339	20,069	22,357	23,353
Agriculture, forestry, and fisheries.....	61	67	75	81	95	99
Mining.....	421	432	387	413	434	423
Contract construction.....	734	816	824	987	1,107	1,148
Manufacturing.....	6,379	7,209	7,025	8,193	8,923	9,088
Wholesale and retail trade.....	1,653	1,868	1,923	2,319	2,697	2,813
Finance, insurance, and real estate.....	805	917	1,000	1,217	1,362	1,479
Transportation.....	967	1,062	1,034	1,201	1,302	1,306
Communications and public utilities.....	755	739	792	891	971	1,037
Services.....	712	834	887	1,084	1,305	1,424
Government and government enterprises.....	2,381	3,007	3,392	3,683	4,161	4,536
Addendum: All private industries.....	12,487	13,944	13,947	16,386	18,196	18,817

Table 44.—Income of Unincorporated Enterprises, by Industry Division (VI-4)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
All industries, total	44,217	44,787	46,108	46,615	46,255	47,799
Agriculture, forestry, and fisheries.....	12,014	12,188	13,943	11,745	12,496	13,520
Mining.....	314	316	265	171	172	180
Contract construction.....	4,441	4,606	4,322	4,824	4,648	4,667
Manufacturing.....	1,676	1,585	1,493	1,511	1,475	1,481
Wholesale and retail trade.....	12,433	12,193	11,729	12,433	11,700	11,730
Finance, insurance, and real estate.....	2,368	2,411	2,455	2,777	2,677	2,806
Transportation.....	809	793	786	803	800	804
Communications and public utilities.....	63	70	74	72	74	73
Services.....	10,099	10,595	11,041	12,279	12,213	12,538

Table 45.—Inventory Valuation Adjustment, by Industry Division (VI-11)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
All industries, total	-3,195	-1,839	-311	-605	173	17
Corporations, total	-2,693	-1,539	-255	-465	192	-16
Mining.....	-19	-8	3	-4	11	1
Contract construction.....	-16	3	-12	-26	37	5
Manufacturing.....	-1,645	-949	-194	-343	307	-97
Wholesale and retail trade.....	-855	-557	-44	-41	-202	74
Transportation.....	-55	-34	-5	-16	-4	-2
Communications and public utilities.....	-103	6	-3	-35	43	3
Unincorporated enterprises, total	-502	-300	-56	-140	-19	33
Mining.....	0	0	0	0	0	1
Contract construction.....	-14	2	-11	-24	36	5
Manufacturing.....	-35	-15	-12	-23	25	1
Wholesale and retail trade.....	-453	-287	-33	-93	-80	26

Table 46.—Net Interest, by Industry Division (VI-12)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
All industries, total	11,716	13,427	14,827	16,384	18,050	20,027
Agriculture, forestry, and fisheries.....	733	781	856	981	1,089	1,157
Mining.....	12	24	38	50	55	60
Contract construction.....	57	75	73	84	39	56
Manufacturing.....	23	154	323	158	172	203
Wholesale and retail trade.....	139	197	195	168	125	140
Finance, insurance, and real estate.....	4,510	5,214	5,976	6,966	7,640	8,887
Transportation.....	336	374	429	433	467	506
Communications and public utilities.....	832	976	1,153	1,238	1,339	1,419
Services.....	4,840	5,333	5,505	5,952	6,728	7,099
Rest of the world.....	234	299	279	354	396	500

Table 47.—Noncorporate Depreciation Charges, by Industry Division (VI-19)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
All industries, total	12,998	14,072	14,655	15,387	15,927	16,387
Agriculture, forestry, and fisheries.....	3,420	3,529	3,714	3,873	3,885	3,828
Farms.....	3,381	3,484	3,588	3,762	3,754	3,693
Agricultural services, forestry, and fisheries.....	39	45	126	111	131	135
Mining.....	209	234	253	186	230	250
Contract construction.....	613	599	620	655	629	640
Manufacturing.....	387	414	404	408	408	410
Wholesale and retail trade.....	1,682	1,886	1,791	1,871	1,832	1,820
Wholesale trade.....	347	404	340	375	376	n.a.
Retail trade and automobile services.....	1,335	1,482	1,451	1,496	1,456	n.a.
Finance, insurance, and real estate.....	4,755	5,177	5,495	5,912	6,347	6,745
Real estate.....	4,634	5,042	5,335	5,746	6,170	6,565
Other.....	121	135	160	166	177	180
Transportation, communications, and public utilities.....	345	486	496	489	514	530
Services.....	1,587	1,747	1,882	1,993	2,073	2,164
Nonprofit institutions.....	481	530	572	630	677	734
Other.....	1,106	1,217	1,310	1,363	1,396	1,430

Table 48.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups (VI-10)

[Billions of dollars]

	1956	1957	1958	1959	1960	1961
All industries, total	42.0	41.7	37.2	47.2	45.6	45.5
Manufacturing.....	23.5	22.9	18.3	25.4	24.0	23.5
Durable goods industries.....	12.6	13.1	9.0	13.4	12.2	11.7
Nondurable goods industries.....	10.9	9.8	9.3	11.9	11.8	11.7
Transportation, communications, and public utilities.....	5.6	5.5	5.6	6.7	7.0	7.4
All other industries.....	12.9	13.3	13.3	15.1	14.6	14.7

Table 48.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups (VI-10)—Continued

[Billions of dollars]

	Seasonally adjusted at annual rates																							
	1956				1957				1958				1959				1960				1961			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
All industries, total	42.7	41.5	41.5	42.3	43.5	42.2	42.5	38.4	32.5	34.4	37.9	43.8	46.1	50.5	46.1	46.0	48.6	46.2	44.4	43.3	40.1	45.0	46.0	51.1
Manufacturing.....	24.5	23.1	22.5	24.0	24.5	23.3	23.5	20.3	15.9	16.2	18.9	22.1	24.6	28.3	24.8	23.8	26.6	24.0	23.1	22.3	19.4	22.9	24.0	27.5
Durable goods industries.....	13.1	12.4	11.6	13.4	14.1	13.4	13.8	11.1	7.8	7.7	9.0	11.6	13.2	16.1	12.5	11.9	14.6	12.2	11.4	10.7	8.7	11.2	12.1	14.9
Nondurable goods industries.....	11.4	10.7	10.8	10.6	10.4	9.9	9.7	9.2	8.1	8.4	9.9	10.6	11.3	12.2	12.3	11.9	12.0	11.8	11.7	11.6	10.7	11.7	11.9	12.6
Transportation, communications, and public utilities.....	5.5	5.7	5.6	5.6	5.7	5.5	5.5	5.3	5.0	5.3	5.8	6.3	6.5	6.8	6.7	6.8	7.0	7.1	7.0	6.9	6.7	7.2	7.5	8.0
All other industries.....	12.7	12.7	13.4	12.7	13.4	13.5	13.5	12.8	11.6	12.9	13.3	15.4	15.1	15.4	14.6	15.4	15.1	15.1	14.3	14.1	14.0	14.8	14.5	15.6

Table 49.—Corporate Sales, by Industry (VI-17)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961		1956	1957	1958	1959	1960	1961
All industries, total	632,417	671,801	658,153	739,427	761,212	783,123	Wholesale and retail trade	216,415	231,493	225,530	256,844	263,878	267,709
Agriculture, forestry, and fisheries.....	2,637	2,880	3,413	3,697	3,942	4,072	Wholesale trade.....	111,197	120,046	114,699	130,438	n.a.	n.a.
Farms.....	2,538	2,778	3,343	3,627	n.a.	n.a.	Retail trade and automobile services.....	105,218	111,447	110,831	126,406	n.a.	n.a.
Agricultural services, forestry, and fisheries.....	99	102	70	70	n.a.	n.a.	Transportation	25,798	27,365	25,914	28,796	29,179	28,939
Mining.....	10,454	11,145	9,555	9,933	10,006	9,978	Railroads.....	11,636	11,706	10,751	11,072	n.a.	n.a.
Metal mining.....	1,994	2,172	1,610	1,797	n.a.	n.a.	Local and highway passenger transportation.....	1,675	1,756	1,651	1,856	n.a.	n.a.
Anthracite mining.....	355	370	311	300	n.a.	n.a.	Highway freight transportation and warehousing.....	6,067	6,701	6,520	8,198	n.a.	n.a.
Bituminous and other soft coal mining.....	2,370	2,542	1,967	1,891	n.a.	n.a.	Water transportation.....	2,560	2,935	2,601	2,697	n.a.	n.a.
Crude petroleum and natural gas.....	4,209	4,550	4,121	4,468	n.a.	n.a.	Air transportation (common carriers).....	2,013	2,268	2,349	2,919	n.a.	n.a.
Nonmetallic mining and quarrying.....	1,526	1,511	1,546	1,477	n.a.	n.a.	Pipeline transportation.....	688	704	730	646	n.a.	n.a.
Contract construction.....	23,183	26,830	27,841	31,832	33,174	35,291	Services allied to transportation.....	1,159	1,295	1,312	1,408	n.a.	n.a.
Manufacturing.....	316,523	331,021	323,178	359,057	368,174	381,276	Communications and public utilities	22,701	24,638	26,320	29,571	31,933	33,874
Food and kindred products.....	45,647	47,599	54,111	56,642	n.a.	n.a.	Telephone, telegraph, and related services.....	7,286	7,822	8,382	9,631	n.a.	n.a.
Tobacco manufactures.....	4,020	4,211	4,484	4,832	n.a.	n.a.	Radio broadcasting and television.....	1,340	1,637	1,710	1,884	n.a.	n.a.
Textile mill products.....	13,312	12,986	12,237	14,647	n.a.	n.a.	Utilities: electric and gas.....	13,736	14,833	15,877	17,615	n.a.	n.a.
Apparel and other finished fabric products.....	9,523	9,252	10,784	11,774	n.a.	n.a.	Local utilities and public services, n.e.c.....	339	346	351	441	n.a.	n.a.
Lumber and furniture products.....	10,544	10,039	10,328	12,124	n.a.	n.a.	Services	14,706	16,429	16,402	19,697	20,926	21,984
Lumber and wood products, except furniture.....	6,327	5,663	6,044	7,156	n.a.	n.a.	Hotels and other lodging places.....	1,904	2,095	1,992	2,244	n.a.	n.a.
Furniture and fixtures.....	4,217	4,376	4,284	4,968	n.a.	n.a.	Personal services.....	2,357	2,451	2,618	3,004	n.a.	n.a.
Paper and allied products.....	10,711	10,858	10,684	11,633	n.a.	n.a.	Business services, n.e.c.....	4,699	5,508	5,761	7,595	n.a.	n.a.
Printing, publishing, and allied industries.....	10,566	11,109	11,392	12,254	n.a.	n.a.	Miscellaneous repair services and hand trades.....	701	873	551	568	n.a.	n.a.
Chemicals and allied products.....	22,548	23,744	23,435	27,011	n.a.	n.a.	Motion pictures.....	2,447	2,351	2,201	2,379	n.a.	n.a.
Products of petroleum and coal.....	33,756	36,059	34,871	36,107	n.a.	n.a.	Amusement and recreation, except motion pictures.....	1,061	1,245	1,385	1,714	n.a.	n.a.
Rubber products.....	5,736	5,612	5,499	6,219	n.a.	n.a.	Engineering and other professional services, n.e.c.....	1,537	1,906	1,894	2,193	n.a.	n.a.
Leather and leather products.....	3,456	3,494	3,546	3,919	n.a.	n.a.							
Stone, clay, and glass products.....	7,867	8,271	9,156	10,437	n.a.	n.a.							
Metals, metal products, and miscellaneous.....	56,147	58,143	53,515	60,072	n.a.	n.a.							
Primary metal industries.....	27,396	27,578	23,074	26,548	n.a.	n.a.							
Fabricated metal products, including ordnance.....	16,440	17,669	17,138	18,743	n.a.	n.a.							
Instruments.....	4,975	5,286	5,348	6,250	n.a.	n.a.							
Miscellaneous manufacturing.....	7,336	7,610	7,955	8,531	n.a.	n.a.							
Machinery, except electrical.....	26,629	27,377	23,354	26,652	n.a.	n.a.							
Electrical machinery.....	19,960	21,051	20,910	23,919	n.a.	n.a.							
Transportation equipment, except automobiles.....	13,413	16,058	15,430	16,499	n.a.	n.a.							
Automobiles and automobile equipment.....	22,688	25,158	19,442	24,316	n.a.	n.a.							

Table 52.—Number of Full-Time Equivalent Employees (VI-13)

Table 53.—Average Number of Full-Time and Part-Time Employees (VI-14)

Table 54.—Average Annual Earnings per Full-Time Employees (VI-15)

Table 55.—Number of Persons Engaged in Production (VI-16)

Table with 23 columns for years (1956-1961) and a 'Line' column, containing numerical data for four different categories (Tables 52-55). The data is presented in a grid format with multiple rows and columns of values.

Table 56.—Corporate Profits Before Tax, by Industry (VI-5)

Table 57.—Federal and State Corporate Profits Tax Liability (VI-6)

(Millions of dollars)

Line		1956	1957	1958	1959	1960	1961	1956	1957	1958	1959	1960	1961
1	All industries, total	44,683	43,208	37,410	47,657	45,424	45,553	21,227	20,922	18,646	23,188	22,435	22,251
2	Agriculture, forestry, and fisheries	50	39	57	26	26	24	61	56	73	61	63	63
3	Farms.....	47	39	57	26	n.a.	n.a.	58	54	72	60	n.a.	n.a.
4	Agricultural services, forestry, and fisheries.....	3	0	0	0	n.a.	n.a.	3	2	1	1	n.a.	n.a.
5	Mining	1,408	1,237	968	819	703	572	437	351	244	238	197	126
6	Metal mining.....	464	287	212	92	n.a.	n.a.	187	118	66	65	n.a.	n.a.
7	Anthracite mining.....	16	11	26	-2	n.a.	n.a.	4	8	8	2	n.a.	n.a.
8	Bituminous and other soft coal mining.....	147	142	78	55	n.a.	n.a.	50	47	26	24	n.a.	n.a.
9	Crude petroleum and natural gas.....	557	633	530	543	n.a.	n.a.	119	127	76	98	n.a.	n.a.
10	Nonmetallic mining and quarrying.....	224	164	122	131	n.a.	n.a.	77	51	68	49	n.a.	n.a.
11	Contract construction	631	699	616	517	398	383	335	397	365	338	316	309
12	Manufacturing	25,164	23,848	18,481	25,713	23,674	23,559	12,191	11,633	9,161	12,530	11,541	11,480
13	Food and kindred products.....	1,827	1,764	1,968	2,236	n.a.	n.a.	945	939	1,018	1,164	n.a.	n.a.
14	Tobacco manufactures.....	422	458	543	590	n.a.	n.a.	216	235	276	303	n.a.	n.a.
15	Textile mill products.....	612	490	427	774	n.a.	n.a.	321	265	233	376	n.a.	n.a.
16	Apparel and other finished fabric products.....	215	175	186	272	n.a.	n.a.	116	103	111	143	n.a.	n.a.
17	Lumber and furniture products.....	620	427	456	652	n.a.	n.a.	283	219	219	293	n.a.	n.a.
18	Lumber and wood products, except furniture.....	360	211	302	447	n.a.	n.a.	151	100	125	171	n.a.	n.a.
19	Furniture and fixtures.....	260	216	154	205	n.a.	n.a.	132	119	94	122	n.a.	n.a.
20	Paper and allied products.....	1,272	993	846	1,050	n.a.	n.a.	663	523	458	564	n.a.	n.a.
21	Printing, publishing, and allied industries.....	825	822	704	912	n.a.	n.a.	429	427	379	467	n.a.	n.a.
22	Chemicals and allied products.....	2,869	2,850	2,456	3,413	n.a.	n.a.	1,460	1,471	1,265	1,762	n.a.	n.a.
23	Products of petroleum and coal.....	2,550	2,122	1,558	2,071	n.a.	n.a.	611	304	128	294	n.a.	n.a.
24	Rubber products.....	411	359	357	464	n.a.	n.a.	217	201	193	246	n.a.	n.a.
25	Leather and leather products.....	141	138	116	158	n.a.	n.a.	75	72	66	79	n.a.	n.a.
26	Stone, clay, and glass products.....	1,154	1,013	933	1,225	n.a.	n.a.	536	467	415	565	n.a.	n.a.
27	Metals, metal products, and miscellaneous.....	4,984	4,598	3,341	4,296	n.a.	n.a.	2,483	2,353	1,794	2,217	n.a.	n.a.
28	Primary metal industries.....	2,928	2,687	1,678	2,209	n.a.	n.a.	1,396	1,315	867	1,086	n.a.	n.a.
29	Fabricated metal products, including ordnance.....	1,164	1,105	887	1,056	n.a.	n.a.	606	593	496	573	n.a.	n.a.
30	Instruments.....	516	474	466	655	n.a.	n.a.	275	254	252	344	n.a.	n.a.
31	Miscellaneous manufacturing.....	376	332	310	376	n.a.	n.a.	206	191	179	214	n.a.	n.a.
32	Machinery, except electrical.....	2,577	2,333	1,602	2,348	n.a.	n.a.	1,351	1,254	924	1,258	n.a.	n.a.
33	Electrical machinery.....	1,401	1,646	1,379	1,810	n.a.	n.a.	753	889	737	965	n.a.	n.a.
34	Transportation equipment, except automobiles.....	868	981	712	471	n.a.	n.a.	451	508	389	326	n.a.	n.a.
35	Automobiles and automobile equipment.....	2,416	2,679	897	2,971	n.a.	n.a.	1,281	1,403	556	1,508	n.a.	n.a.
36	Wholesale and retail trade	5,072	4,635	4,306	5,527	4,650	4,849	2,599	2,517	2,322	2,798	2,441	2,364
37	Wholesale trade.....	2,417	2,189	1,952	2,518	n.a.	n.a.	1,195	1,145	1,006	1,236	n.a.	n.a.
38	Retail trade and automobile services.....	2,655	2,446	2,354	3,009	n.a.	n.a.	1,404	1,372	1,316	1,562	n.a.	n.a.
39	Finance, insurance, and real estate	4,183	4,626	5,011	5,751	6,394	5,820	2,206	2,567	3,061	3,155	3,711	3,505
40	Banking.....	2,783	3,310	3,265	3,754	n.a.	n.a.	1,186	1,572	1,788	1,752	n.a.	n.a.
41	Security and commodity brokers, dealers and exchanges.....	-120	-119	-143	-316	n.a.	n.a.	21	25	38	62	n.a.	n.a.
42	Finance, n.e.c.....	667	711	673	717	n.a.	n.a.	408	409	416	432	n.a.	n.a.
43	Insurance carriers.....	21	-102	296	553	n.a.	n.a.	142	114	315	354	n.a.	n.a.
44	Insurance agents and combination offices.....	78	84	94	115	n.a.	n.a.	48	48	51	59	n.a.	n.a.
45	Real estate.....	754	742	826	928	n.a.	n.a.	401	399	453	496	n.a.	n.a.
46	Transportation	1,435	1,097	823	1,070	797	886	823	714	572	718	587	641
47	Railroads.....	805	600	409	441	n.a.	n.a.	435	362	281	317	n.a.	n.a.
48	Local and highway passenger transportation.....	55	53	56	102	n.a.	n.a.	38	38	36	53	n.a.	n.a.
49	Local railways and bus lines.....												
50	Highway passenger transportation, n.e.c.....												
51	Highway freight transportation and warehousing.....	164	174	147	249	n.a.	n.a.	99	104	94	137	n.a.	n.a.
52	Water transportation.....	122	94	35	68	n.a.	n.a.	86	90	50	64	n.a.	n.a.
53	Air transportation (common carriers).....	88	-23	3	-10	n.a.	n.a.	63	21	24	34	n.a.	n.a.
54	Pipeline transportation.....	125	126	131	165	n.a.	n.a.	62	60	63	82	n.a.	n.a.
55	Services allied to transportation.....	76	73	42	55	n.a.	n.a.	40	39	24	31	n.a.	n.a.
56	Communications and public utilities	4,327	4,428	4,766	5,705	6,155	6,473	2,178	2,263	2,443	2,880	3,078	3,247
57	Telephone, telegraph, and related services.....	1,479	1,620	1,956	2,358	n.a.	n.a.	758	848	1,014	1,217	n.a.	n.a.
58	Radio broadcasting and television.....	169	164	174	222	n.a.	n.a.	87	98	100	117	n.a.	n.a.
59	Utilities: electric and gas.....	2,633	2,593	2,593	3,061	n.a.	n.a.	1,309	1,288	1,304	1,514	n.a.	n.a.
60	Local utilities and public services, n.e.c.....	46	51	43	64	n.a.	n.a.	24	29	25	32	n.a.	n.a.
61	Services	656	674	583	736	757	788	397	424	405	470	501	516
62	Hotels and other lodging places.....	68	57	24	30	n.a.	n.a.	51	49	41	48	n.a.	n.a.
63	Personal services.....	84	93	94	102	n.a.	n.a.	40	45	47	49	n.a.	n.a.
64	Business services, n.e.c.....	268	319	317	376	n.a.	n.a.	144	170	172	202	n.a.	n.a.
65	Miscellaneous repair services and hand trades.....	32	28	6	12	n.a.	n.a.	15	16	7	6	n.a.	n.a.
66	Motion pictures.....	43	4	-24	30	n.a.	n.a.	59	42	40	50	n.a.	n.a.
67	Amusement and recreation, except motion pictures.....	75	86	83	89	n.a.	n.a.	43	51	53	61	n.a.	n.a.
68	Engineering and other professional services, n.e.c.....	86	87	83	97	n.a.	n.a.	45	51	45	54	n.a.	n.a.
69	Rest of the world	1,757	1,925	1,799	1,793	1,870	2,199						

Table 58.—Corporate Profits After Tax (VI-7)

Table 59.—Net Corporate Dividend Payments (VI-8)

Table 60.—Undistributed Corporate Profits (VI-9)

Table 61.—Corporate Depreciation Charges (VI-13)

(Millions of dollars)

Table with 26 columns (years 1956-1961 and Line) and 92 rows of financial data. Includes negative values and 'n.a.' entries.

VII. SUPPLEMENTARY TABLES

Table 62.—Gross National Product: Receipts and Expenditures by Major Economic Groups (VII-1)
[Billions of dollars]

	1956			1957			1958			1959			1960			1961		
	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures (-)	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures (-)	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures (-)	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures (-)	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures (-)	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures (-)
Persons:																		
Disposable personal income.....	292.9			308.8			317.9			337.1			349.4			363.6		
Personal consumption expenditures.....		269.9			285.2			293.2			313.5			328.5			338.1	
Personal saving.....			23.0			23.6			24.7			23.6			20.9			25.6
Business:																		
Gross retained earnings.....	43.0			45.6			44.8			51.3			52.1			53.6		
Gross private domestic investment.....		67.4			66.1			56.6			72.7			72.4			69.3	
Excess of investment (-).....			-24.3			-20.5			-11.9			-21.4			-20.3			-15.6
Government:																		
Tax and nontax receipts or accruals.....	109.5			116.3			115.1			130.2			141.0			144.8		
Less: Transfers, etc.....	25.3			28.7			33.1			34.4			37.1			41.9		
Net receipts.....	84.2			87.5			82.0			95.7			103.8			103.0		
Purchases of goods and services.....		79.0			86.5			93.5			97.2			99.7			107.4	
Surplus or deficit (-) on income and product account.....			5.2			1.0			-11.4			-1.5			4.2			-4.4
Foreign:																		
Net transfer payments by Govern- ment.....	1.5			1.5			1.3			1.5			1.6			1.6		
Net exports.....		2.9			4.9			1.2			-8			2.9			4.0	
Net foreign investment.....			-1.5			-3.5						2.3			-1.3			-2.4
Statistical discrepancy	-2.4		-2.4	-6		-6	-1.5		-1.5	-3.0		-3.0	-3.4		-3.4	-3.1		-3.1
Gross national product	419.2	419.2		442.8	442.8		444.5	444.5		482.7	482.7		503.4	503.4		518.7	518.7	

Table 63.—Implicit Price Deflators for Gross National Product by
Major Type of Product (VII-4)

[Index numbers, 1954=100]

	1956	1957	1958	1959	1960	1961
Gross national product	104.6	108.4	110.8	112.6	114.4	115.8
Goods output	102.8	106.6	108.5	109.5	110.3	111.1
Durable goods output.....	105.4	110.5	112.2	114.6	114.5	114.5
Nondurable goods output.....	101.1	104.2	106.6	106.6	108.0	109.2
Services	105.8	109.4	113.0	116.1	119.1	121.5
Construction	109.7	113.8	114.4	111.6	118.4	118.9

Table 64.—Implicit Price Deflators for Gross National Product by
Legal Form of Organization (VII-3)

[Index numbers, 1954=100]

	1956	1957	1958	1959	1960	1961
Gross national product	104.6	108.4	110.8	112.6	114.4	115.8
Business	104.0	107.6	109.4	111.0	112.3	113.2
General government	111.4	117.2	125.5	130.6	136.3	142.4
Households and institutions	104.2	108.4	112.3	115.8	120.0	122.3

Table 65.—Gross National Product by Major Type of Product and Purchaser (VII-5, VII-6, VII-7)¹

	Billions of current dollars						Billions of 1954 dollars						Implicit price deflators, index numbers, [1954=100]					
	1956	1957	1958	1959	1960	1961	1956	1957	1958	1959	1960	1961	1956	1957	1958	1959	1960	1961
Gross national product	419.2	442.8	444.5	482.7	503.4	518.7	400.9	408.6	401.3	428.6	440.2	447.9	104.6	108.4	110.8	112.6	114.4	115.8
Durable goods	89.6	94.5	80.4	95.0	97.2	94.0	84.9	85.5	71.7	82.9	85.0	82.1	105.4	110.5	112.2	114.6	114.5	114.5
Personal consumption expenditures.....	38.5	40.4	37.3	43.6	44.8	43.7	38.0	38.5	35.5	41.0	42.2	41.6	101.3	104.7	104.9	106.3	106.1	105.2
Producers' durable equipment.....	27.2	28.5	23.1	25.9	27.6	25.5	25.0	24.6	19.4	21.4	22.7	21.1	109.0	115.7	118.9	121.4	121.6	121.3
Government purchases.....	16.9	19.6	19.2	20.1	18.6	20.5	15.4	17.0	16.2	16.6	15.0	16.3	109.2	115.4	118.8	121.6	124.2	125.3
Net exports.....	4.1	5.0	3.7	1.9	3.9	4.2	3.8	4.3	2.9	1.0	3.0	3.0						
Change in business inventories.....	2.8	1.0	-2.8	3.5	2.3	.0	2.7	1.0	-2.4	3.0	2.1	.1						
Nondurable goods	138.1	143.7	149.0	155.6	160.9	165.4	136.5	137.9	139.8	145.9	149.1	151.4	101.1	104.2	106.6	106.6	108.0	109.2
Personal consumption expenditures.....	131.4	137.7	141.6	147.1	151.8	155.2	130.3	132.6	133.3	138.7	141.4	143.3	100.9	103.9	106.3	106.0	107.4	108.3
Government purchases.....	4.7	4.7	7.1	6.5	6.8	7.3	4.6	4.3	7.1	6.4	6.6	6.9	103.3	107.7	100.4	102.0	103.6	105.8
Net exports.....	.1	.8	-.7	-1.2	.5	.8	-.2	.3	-1.4	-2.1	-.5	-.6						
Change in business inventories.....	1.8	.5	.9	3.1	1.8	2.1	1.8	.7	.8	2.9	1.6	1.8						
Services	143.3	154.5	164.2	175.8	188.6	200.7	135.5	141.2	145.2	151.4	158.3	165.2	105.8	109.4	113.0	116.1	119.1	121.5
Personal consumption expenditures.....	100.0	107.1	114.3	122.8	131.9	139.1	96.0	100.1	104.4	109.2	114.7	119.4	104.1	107.0	109.4	112.5	115.0	116.5
Government purchases.....	44.7	48.2	51.7	54.5	58.3	62.6	40.7	41.9	42.5	43.3	44.6	46.2	109.8	115.1	121.5	125.8	130.6	135.5
Net exports.....	-1.3	-.8	-1.7	-1.5	-1.6	-1.0	-1.1	-.8	-1.7	-1.0	-1.0	-.5						
Construction	48.2	50.1	50.9	56.3	56.7	58.6	43.9	44.0	44.5	48.3	47.8	49.3	109.7	113.8	114.4	111.6	118.4	118.9
Private construction.....	35.5	36.1	35.5	40.2	40.7	41.6	32.3	31.8	31.1	34.4	34.3	34.8	109.8	113.5	114.2	116.8	118.8	119.6
Government construction.....	12.7	14.0	15.5	16.1	16.0	17.0	11.6	12.2	13.5	13.9	13.6	14.5	109.5	114.4	114.7	116.2	117.6	117.4

1. For quarterly summary data see T. 75, p. 35 and T. 76, p. 36.

Table 66.—Farm Gross Product, in Constant Dollars (VII-10)

[Millions of 1954 dollars]

	1956	1957	1958	1959	1960	1961
Total value of farm output	35,933	35,830	37,421	37,850	39,229	39,947
Cash receipts from farm marketings and CCC loans.....	32,695	31,257	33,236	34,618	35,736	36,635
Farm products consumed directly in farm households.....	1,864	1,781	1,469	1,368	1,267	1,187
Net change in farm inventories.....	-431	950	836	-47	268	142
Gross rental value of farm homes.....	1,805	1,842	1,880	1,911	1,958	1,983
Less: Value of intermediate products consumed, total.....	14,943	15,139	16,481	17,004	17,339	17,787
Intermediate products consumed, other than rents.....	13,259	13,507	14,591	15,191	15,403	15,870
Gross rents paid to nonfarm landlords (excluding operating expenses).....	1,684	1,632	1,890	1,813	1,936	1,917
Plus: Other items.....	-65	-86	-58	-85	-90	-95
Equals: Farm gross product	20,925	20,605	20,882	20,761	21,800	22,065

Table 68.—Income and Gross Product Originating in Farming (VII-9)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
Total value of farm output	33,658	34,135	37,731	36,889	37,844	38,885
Cash receipts from farm marketings and CCC loans.....	30,564	29,824	33,405	33,512	34,262	35,442
Farm products consumed directly in farm households.....	1,775	1,762	1,552	1,328	1,264	1,186
Net change in farm inventories.....	-415	762	913	92	329	239
Gross rental value of farm homes.....	1,734	1,787	1,861	1,957	1,989	2,018
Less: Value of intermediate products consumed, total.....	14,285	14,693	16,322	16,837	16,844	17,415
Intermediate products consumed, other than rents.....	12,721	13,219	14,659	15,247	15,186	15,737
Gross rents paid to nonfarm landlords (excluding operating expenses).....	1,564	1,474	1,663	1,590	1,658	1,678
Plus: Other items.....	-60	-81	-60	-82	-86	-92
Equals: Farm gross product	19,313	19,361	21,349	19,970	20,914	21,378
Less: Capital consumption allowances.....	3,592	3,731	3,805	3,998	4,017	3,944
Depreciation charges.....	3,519	3,658	3,730	3,920	3,937	3,867
Capital outlays charged to current expense.....	73	73	75	78	80	77
Indirect business taxes.....	1,063	1,124	1,163	1,240	1,340	1,403
Plus: Government payments to farm landlords.....	485	891	988	618	633	1,343
Equals: National income originating in farming	15,143	15,397	17,369	15,350	16,190	17,374

Table 70.—Implicit Price Deflators for New Construction Activity (VII-14)

[Index numbers, 1954=100]

	1956	1957	1958	1959	1960	1961
Total new construction activity	108.6	112.3	113.8	116.5	118.3	119.6
New private construction activity	108.6	112.0	113.7	116.8	118.9	120.2
Residential buildings (excluding farm).....	107.6	109.6	110.6	114.2	116.1	116.5
Nonresidential buildings (excluding farm).....	108.8	114.4	116.5	119.8	122.2	124.8
Public utilities.....	112.6	118.7	122.5	125.5	126.3	127.6
Farm construction.....	107.6	109.9	110.0	113.3	114.4	117.1
Petroleum and natural gas well drilling.....	107.4	107.1	111.6	115.2	117.9	120.1
All other private.....	110.1	115.7	119.6	122.6	128.9	133.0
New public construction activity	108.7	113.1	114.2	115.7	116.7	118.0
Residential buildings.....	108.6	110.5	111.0	114.6	117.0	116.3
Nonresidential buildings.....	107.8	112.6	115.4	119.1	122.0	124.7
Military facilities.....	108.7	114.1	115.5	117.6	119.0	120.0
Highways.....	108.8	112.5	110.7	108.7	106.4	107.3
Sewer and water systems.....	109.4	114.6	119.4	124.3	127.7	128.7
Miscellaneous public service enterprises.....	112.6	119.1	121.6	124.0	123.1	123.4
Conservation and development.....	109.7	114.8	118.9	124.7	128.7	128.7
All other public.....	110.6	113.6	122.2	123.8	126.6	128.6

Table 67.—Implicit Price Deflators for Farm Gross Product (V II-11)

[Index numbers, 1954=100]

	1956	1957	1958	1959	1960	1961
Total value of farm output	93.7	95.3	100.8	97.5	96.5	97.3
Cash receipts from farm marketings and CCC loans.....	93.5	95.4	100.6	96.8	95.9	96.7
Farm products consumed directly in farm households.....	95.2	98.9	105.7	97.1	99.8	99.9
Net change in farm inventories.....	96.1	97.0	99.0	102.4	101.6	101.8
Gross rental value of farm homes.....	96.1	97.0	99.0	102.4	101.6	101.8
Less: Value of intermediate products consumed, total.....	95.6	97.1	99.0	99.0	97.1	97.9
Intermediate products consumed, other than rents.....	95.9	97.9	100.5	100.4	98.6	99.2
Gross rents paid to nonfarm landlords (excluding operating expenses).....	92.9	90.3	88.0	87.7	85.6	87.5
Plus: Other items.....	92.3	94.0	102.2	96.2	95.9	96.9
Equals: Farm gross product	92.3	94.0	102.2	96.2	95.9	96.9

Table 69.—Implicit Price Deflators for Personal Consumption Expenditures by Major Type (VII-13)

[Index numbers, 1954=100]

	1956	1957	1958	1959	1960	1961
Goods and services, total	102.1	105.1	107.3	108.5	110.1	111.1
Durable goods, total	101.3	104.7	104.9	106.3	106.1	105.2
Automobiles and parts.....	104.8	109.9	110.5	113.1	111.8	110.9
Other.....	99.1	101.2	101.8	102.0	102.4	101.8
Nondurable goods, total	100.9	103.9	106.3	106.0	107.4	108.3
Food and beverages.....	99.3	102.4	106.1	104.7	105.6	107.0
Clothing and shoes.....	102.1	103.5	103.9	105.1	106.9	107.9
Gasoline and oil.....	104.1	108.6	107.5	108.5	111.3	110.8
Other.....	103.2	106.7	108.5	109.7	111.1	111.2
Services, total	104.1	107.0	109.4	112.5	115.0	116.5
Housing.....	103.0	104.9	107.0	108.6	110.3	111.6
Household operation.....	101.3	102.6	104.7	106.3	108.5	108.8
Transportation.....	104.4	105.9	107.9	113.6	117.4	120.4
Other.....	106.0	110.3	113.4	117.7	120.5	122.2

Table 71.—Monetary and Imputed Interest (VII-16)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
Net interest (component of national income)	11,716	13,427	14,827	16,384	18,050	20,027
Originating in private business.....	6,719	7,915	9,179	10,225	11,090	12,616
Monetary interest paid.....	15,887	18,650	20,562	23,455	26,158	28,656
Imputed interest paid.....	10,555	11,455	11,977	13,566	14,795	15,486
Less: Monetary interest received.....	17,051	19,261	20,415	23,429	26,199	27,672
Less: Imputed interest received.....	2,672	2,929	2,945	3,367	3,664	3,854
Originating in households and institutions.....	4,763	5,213	5,369	5,805	6,564	6,911
Monetary interest paid.....	4,763	5,213	5,369	5,805	6,564	6,911
Originating in rest of the world.....	234	299	279	354	396	500
Monetary interest received from abroad.....	276	342	394	459	502	606
Less: Monetary interest paid to abroad.....	42	43	115	105	106	106
Personal interest income (component of personal income)	17,461	19,631	21,002	23,459	25,811	27,368
Net interest (component of national income).....	11,716	13,427	14,827	16,384	18,050	20,027
Net interest paid by government.....	5,745	6,204	6,175	7,075	7,761	7,341
Monetary interest paid.....	8,837	9,753	9,586	10,993	12,346	12,188
Less: Monetary interest received.....	3,092	3,549	3,411	3,918	4,585	4,847

Table 72.—Major Items of Personal Income and Personal Consumption Expenditures in Kind (VII-17)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
Personal income and consumption expenditures in kind.....	11,214	12,175	12,946	13,366	13,782	14,125
Food furnished government (including military) and commercial employees.....	1,198	1,218	1,244	1,210	1,236	1,299
Standard clothing issued to military personnel.....	61	59	58	50	47	54
Meals furnished domestic servants and nurses.....	462	479	508	492	502	505
Net rent of owner-occupied farm and nonfarm dwellings.....	5,664	6,380	6,897	6,721	6,688	6,876
Services furnished without payment by financial intermediaries except insurance companies.....	3,659	3,865	4,063	4,713	5,124	5,203
Employees' lodging.....	170	174	176	180	185	188
Personal income and consumption expenditures partially in kind.....	1,775	1,762	1,552	1,328	1,255	1,179
Food produced and consumed on farms.....	1,666	1,658	1,449	1,254	1,181	1,109
Fuel produced and consumed on farms.....	109	104	103	74	74	70
Personal consumption expenditures in kind not included in personal income.....	8,079	8,869	9,613	10,520	11,452	12,207
Depreciation of owner-occupied farm and nonfarm dwellings.....	3,558	3,903	4,211	4,539	4,876	5,179
Taxes on owner-occupied farm and nonfarm dwellings.....	4,040	4,436	4,830	5,351	5,899	6,294
Institutional depreciation.....	481	530	572	630	677	734

Table 74.—Corporate Profits and Inventory Valuation Adjustment (VII-18)

[Billions of dollars]

	Annual					
	1956	1957	1958	1959	1960	1961
Corporate profits and inventory valuation adjustment.....	42.0	41.7	37.2	47.2	45.6	45.5
Profits before tax.....	44.7	43.2	37.4	47.7	45.4	45.6
Profits tax liability.....	21.2	20.9	18.6	23.2	22.4	22.3
Profits after tax.....	23.5	22.3	18.8	24.5	23.0	23.3
Inventory valuation adjustment.....	-2.7	-1.5	-3	-5	.2	.0

Table 74.—Corporate Profits and Inventory Valuation Adjustment (VII-18)—Continued

[Billions of dollars]

	Unadjusted for seasonal variation																							
	1956				1957				1958				1959				1960				1961			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Corporate profits and inventory valuation adjustment.....	10.2	10.7	10.3	10.7	10.5	11.1	10.3	9.8	7.5	8.8	9.7	11.1	10.7	13.0	11.6	11.9	11.4	11.9	11.2	11.1	9.4	11.7	11.4	13.1
Profits before tax.....	11.0	11.5	10.7	11.5	11.2	11.4	10.7	10.0	7.8	8.7	9.7	11.2	11.0	13.4	11.6	11.7	11.7	11.9	10.9	10.9	9.5	11.4	11.5	13.2
Profits tax liability.....	5.2	5.5	5.1	5.4	5.4	5.5	5.2	4.8	3.9	4.3	4.8	5.6	5.3	6.5	5.7	5.7	5.8	5.9	5.4	5.4	4.6	5.6	5.6	6.4
Profits after tax.....	5.8	6.0	5.6	6.0	5.8	5.9	5.5	5.1	3.9	4.4	4.9	5.6	5.6	6.9	6.0	6.0	5.9	6.0	5.5	5.5	4.8	5.8	5.9	6.7
Inventory valuation adjustment.....	-8	-8	-3	-8	-8	-3	-3	-2	-3	.2	.0	-1	-3	-3	-1	.2	-3	.0	.3	.2	-1	.2	-1	-1

Table 73.—Relation of Corporate Profits, Taxes, and Dividends to Corresponding Totals as Tabulated by Internal Revenue Service (VII-19)

[Millions of dollars]

Line		1956	1957	1958	1959
1	Compiled net profit, IRS.....	47,413	45,073	39,224	47,655
2	Add: Posttabulation amendments and revisions, including allowance for audit profits.....	1,225	1,827	1,069	2,058
3	Depletion (tax deductible).....	3,084	3,347	3,148	3,239
4	State income taxes on corporations.....	1,032	1,006	989	1,204
5	Profits of Federal Reserve Banks (FRB).....	474	632	604	742
	Deduct: Tax-return measures of:				
6	Profits of mutual financial intermediaries.....	3,123	3,403	725	829
7	Gains, net of losses, from sale of property.....	2,004	1,851	3,175	2,403
8	Domestic dividends received.....	2,688	2,681	2,829	2,948
9	Income from equities in foreign corporations and branches (to U.S. corporations).....	2,487	2,667	2,694	2,854
10	Add: Income received from such equities by all U.S. residents, net of corresponding outflows.....	1,757	1,925	1,799	1,793
11	Equals: Profits before tax, OBE.....	44,683	43,208	37,410	47,657
12	Federal income and excess profits taxes, IRS.....	21,364	20,582	18,814	22,525
13	Add: Posttabulation amendments and revisions, including results of audit and loss carryback.....	-323	115	-326	109
14	Income taxes of Federal Reserve Banks (FRB).....	402	543	524	911
15	State income taxes on corporations.....	1,032	1,006	989	1,204
16	Deduct: Federal income taxes on mutual financial intermediaries.....	250	271	285	384
17	U.S. tax credits for foreign taxes paid.....	998	1,053	1,070	1,177
18	Equals: Federal and State income and excess profits tax liability, OBE.....	21,227	20,922	18,646	23,188
19	Profits after tax, OBE (line 11 less line 18).....	23,456	22,286	18,764	24,469
20	Dividends paid (in cash or assets) IRS.....	14,508	14,914	14,952	16,242
21	Add: Dividends paid by Federal Reserve Banks (FRB).....	19	20	21	23
22	U.S. receipts of dividends from abroad, net of payments to abroad.....	553	609	601	793
23	Deduct: Dividends received by U.S. corporations (excluding mutuals).....	2,948	2,955	3,216	3,376
24	Equals: Net dividends, OBE.....	12,132	12,588	12,358	13,682
25	Undistributed profits, OBE (line 19 less line 24).....	11,324	9,698	6,406	10,787

Table 75.—Gross National Product by Major Type of Product, in Current Dollars (1-6)¹

[Billions of dollars, seasonally adjusted at annual rates]

	Total GNP	Final sales	Inventory change	Goods output									Services	Construction
				Total			Durable goods			Nondurable goods				
				Total	Final sales	Inventory change	Total	Final sales	Inventory change	Total	Final sales	Inventory change		
1947														
I	226.0	225.5	0.4	139.0	138.6	0.4	45.3	43.4	1.9	93.7	95.1	-1.5	70.4	16.5
II	230.0	231.0	-1.0	141.6	142.6	-1.0	46.8	45.3	1.6	94.7	97.3	-2.6	71.4	17.0
III	235.6	238.3	-2.7	144.5	147.2	-2.7	50.4	47.2	3.2	94.0	100.0	-6.0	72.1	19.0
IV	245.1	243.7	1.4	150.1	148.7	1.4	48.3	48.2	.1	101.8	100.5	1.2	73.3	21.8
Total	234.3	234.8	-0.5	143.8	144.3	-0.5	47.4	46.0	1.4	96.4	98.2	-1.8	71.8	18.7
1948														
I	249.5	246.2	3.3	152.7	149.4	3.3	47.8	47.4	.4	104.9	102.0	2.9	74.5	22.4
II	257.7	252.6	5.1	156.4	151.3	5.1	48.7	48.2	.5	107.6	103.1	4.6	77.1	24.3
III	264.0	258.0	6.1	159.7	153.6	6.1	50.4	49.5	1.0	109.2	104.1	5.1	79.2	25.2
IV	265.9	261.6	4.3	159.4	155.0	4.3	51.5	50.4	1.1	107.8	104.6	3.2	81.8	24.7
Total	259.4	254.7	4.7	157.0	152.3	4.7	49.8	48.9	.9	107.2	103.4	3.8	78.1	24.3
1949														
I	259.8	259.8	.0	153.2	153.2	.0	48.9	48.4	.5	104.3	104.8	-.5	82.1	24.5
II	256.4	261.7	-5.3	149.3	154.6	-5.3	46.6	50.9	-4.3	102.7	103.7	-1.0	82.6	24.5
III	258.8	260.4	-1.7	149.3	151.0	-1.7	50.6	50.6	.0	98.7	100.4	-1.6	84.4	25.1
IV	257.0	262.3	-5.3	145.4	150.7	-5.3	45.2	49.8	-4.6	100.2	100.9	-.7	85.0	26.6
Total	258.1	261.1	-3.1	149.3	152.4	-3.1	47.9	49.9	-2.1	101.5	102.4	-1.0	83.5	25.2
1950														
I	265.8	263.3	2.5	150.7	148.2	2.5	48.8	49.4	-.7	102.0	98.8	3.2	86.8	28.3
II	274.4	269.5	4.9	156.5	151.6	4.9	56.2	52.6	3.6	100.2	99.0	1.2	87.5	30.4
III	293.2	288.2	4.9	170.1	165.1	4.9	66.5	64.0	2.5	103.6	101.2	2.5	90.5	32.6
IV	304.3	289.3	15.0	177.2	162.2	15.0	71.7	60.9	10.8	105.5	101.3	4.2	94.3	32.9
Total	284.6	277.8	6.8	163.6	156.8	6.8	60.7	56.7	4.0	102.9	100.1	2.8	89.8	31.2
1951														
I	317.8	307.3	10.5	186.3	175.8	10.5	70.8	65.8	5.0	115.5	110.0	5.5	97.4	34.1
II	326.4	311.2	15.2	190.4	175.1	15.2	74.9	64.3	10.6	115.5	110.8	4.7	101.7	34.4
III	333.8	323.6	10.2	194.3	184.0	10.2	77.3	68.5	8.8	117.0	115.5	1.4	105.4	34.2
IV	338.1	333.2	4.9	196.3	191.4	4.9	74.8	71.4	3.4	121.5	120.0	1.5	107.4	34.4
Total	329.0	318.7	10.2	191.8	181.6	10.2	74.4	67.5	6.9	117.4	114.1	3.3	102.9	34.2
1952														
I	341.0	335.9	5.1	195.8	190.7	5.1	75.3	72.2	3.1	120.6	118.6	2.0	109.7	35.5
II	341.3	343.5	-2.2	193.3	195.5	-2.2	74.1	75.9	-1.8	119.2	119.5	-.3	111.8	36.3
III	347.0	342.7	4.3	197.3	193.0	4.3	71.7	71.2	.5	125.6	121.8	3.8	113.2	36.4
IV	358.6	353.3	5.3	206.8	201.5	5.3	81.5	78.6	2.8	125.3	122.8	2.5	114.6	37.2
Total	347.0	343.9	3.1	198.2	195.2	3.1	75.6	74.5	1.2	122.6	120.7	1.9	112.3	36.4
1953														
I	364.5	361.9	2.5	208.8	206.3	2.5	82.2	78.8	3.4	126.6	127.4	-.8	117.0	38.6
II	368.8	365.7	3.1	210.6	207.4	3.1	81.8	79.7	2.1	128.8	127.8	1.0	119.3	38.9
III	367.1	366.4	.7	207.6	206.9	.7	82.4	80.1	2.4	125.2	126.9	-1.7	120.5	39.0
IV	361.0	365.6	-4.6	200.3	204.9	-4.6	72.7	77.0	-4.3	127.6	127.0	-.6	121.4	39.3
Total	365.4	364.9	.4	206.9	206.4	.4	79.8	78.9	.9	127.0	127.5	-.5	119.5	39.0
1954														
I	360.0	362.7	-2.6	198.5	201.2	-2.6	72.3	75.8	-3.5	126.2	125.3	.9	121.8	39.7
II	358.9	361.5	-2.7	195.0	197.7	-2.7	70.4	74.3	-3.9	124.6	123.4	1.2	123.2	40.6
III	362.0	364.2	-2.1	195.2	197.3	-2.1	70.0	72.6	-2.5	125.2	124.8	.4	124.7	42.1
IV	370.8	370.0	.8	200.7	199.9	.8	73.4	73.5	-.1	127.3	126.4	.9	126.5	43.6
Total	363.1	364.8	-1.6	197.4	199.0	-1.6	71.6	74.1	-2.5	125.9	125.0	.9	124.1	41.6
1955														
I	384.3	379.8	4.4	208.4	204.0	4.4	79.7	77.8	1.9	128.7	126.2	2.5	130.6	45.8
II	393.0	386.9	6.1	214.0	207.9	6.1	83.6	79.4	4.2	130.5	128.5	1.9	132.0	46.9
III	403.4	397.8	5.7	221.1	215.4	5.7	86.1	83.7	2.4	135.0	131.7	3.3	135.0	47.3
IV	408.9	402.1	6.7	225.0	218.3	6.7	87.8	84.1	3.7	137.2	134.2	3.0	136.5	47.3
Total	397.5	391.7	5.8	217.2	211.4	5.8	84.3	81.3	3.0	132.9	130.2	2.7	133.4	46.9
1956														
I	410.6	404.4	6.2	225.0	218.8	6.2	90.1	85.1	5.1	134.9	133.7	1.2	138.6	47.0
II	415.0	410.5	4.4	225.9	221.5	4.4	88.1	85.7	2.4	137.8	135.8	2.0	140.7	48.3
III	421.0	417.1	4.0	226.9	223.0	4.0	87.7	86.8	.8	139.3	136.1	3.1	145.4	48.7
IV	430.0	426.0	4.0	232.6	228.7	4.0	92.4	89.3	3.0	140.3	139.3	1.0	148.7	48.6
Total	419.2	414.5	4.7	227.6	223.0	4.7	89.6	86.7	2.8	138.1	136.2	1.8	143.3	48.2
1957														
I	438.5	436.2	2.3	238.7	236.4	2.3	94.8	93.4	1.4	143.9	143.0	.9	150.1	49.7
II	442.1	439.4	2.7	239.2	236.4	2.7	96.5	94.2	2.3	142.6	142.2	.4	153.1	49.9
III	448.3	445.8	2.5	241.3	238.8	2.5	97.1	94.7	2.4	144.2	144.1	.1	156.9	50.1
IV	442.3	443.5	-1.2	233.7	234.9	-1.2	89.5	91.4	-1.9	144.2	143.5	.7	157.9	50.6
Total	442.8	441.2	1.6	238.2	236.6	1.6	94.5	93.4	1.0	143.7	143.2	.5	154.5	50.1
1958														
I	432.9	438.4	-5.5	224.4	229.9	-5.5	78.3	85.0	-6.7	146.1	144.9	1.2	158.7	49.8
II	437.2	441.2	-4.0	225.5	229.5	-4.0	78.3	82.3	-4.0	147.1	147.2	-.1	162.6	49.2
III	447.0	448.6	-1.6	230.2	231.9	-1.6	79.7	81.8	-2.0	150.5	150.1	.4	166.0	50.8
IV	460.6	457.3	3.3	237.5	234.3	3.3	85.4	84.0	1.4	152.1	150.2	1.9	169.6	53.5
Total	444.5	446.5	-2.0	229.4	231.4	-2.0	80.4	83.3	-2.8	149.0	148.1	.9	164.2	50.9
1959														
I	472.0	465.5	6.4	245.4	239.0	6.4	93.9	88.8	5.1	151.6	150.2	1.4	170.4	56.2
II	487.8	476.3	11.5	255.9	244.3	11.5	100.4	92.4	8.1	155.4	152.0	3.5	173.9	58.1
III	482.7	481.5	1.1	248.2	247.0	1.1	91.2	93.1	-2.0	157.0	153.9	3.1	177.6	56.9
IV	488.5	481.4	7.1	252.8	245.7	7.1	94.5	91.9	2.6	158.3	153.8	4.5	181.3	54.4
Total	482.7	476.1	6.6	250.6	244.0	6.6	95.0	91.5	3.5	155.6	152.5	3.1	175.8	56.3
1960														
I	501.7	490.8	10.8	262.1	251.3	10.8	102.6	94.0	8.6	159.5	157.3	2.2	183.8	55.8
II	501.8	500.4	1.4	260.6	256.2	4.4	99.7	96.9	2.8	160.9	159.3	1.6	187.7	56.4
III	503.7	501.5	2.1	257.1	254.9	2.1	95.8	94.8	1.0	161.2	160.1	1.1	189.9	56.8
IV	503.3	504.4	-1.1	253.0	254.1	-1.1	90.9	94.2	-3.3	162.2	160.0	2.2	193.1	57.2
Total	503.4	499.4	4.1	258.2	254.1	4.1	97.2	95.0	2.3	160.9	159.2	1.8	188.6	56.7
1961														
I	500.8	504.4	-3.6	248.0	251.6	-3.6	84.8	90.2	-5.5	163.3	161.4	1.9	195.9	56.8
II	513.1	511.0	2.1	256.6	254.4	2.1	91.3	92.6	-1.3	165.3	161.8	3.4	199.0	57.5
III	522.3	518.3	4.0	261.8	257.8	4.0	97.7	94.3	3.4	164.2	163.5	.6	201.3	59.2
IV	538.6	532.6	6.0	271.0	265.0	6.0	102.3	98.8	3.5	168.8	166.3	2.5	206.6	61.0
Total	518.7	516.6	2.1	259.4	257.2	2.1	94.0	94.0	.0	165.4	163.3	2.1	200.7	58.6

1. Quarterly data not available prior to 1947.

Current BUSINESS STATISTICS



THE STATISTICS here update series published in the 1961 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) contains data by months, or quarters, for the years 1957 through 1960 (1951-60, for major quarterly series) and averages of monthly or quarterly data for all years back to 1939; it also provides a description of each series and references to sources of earlier figures. Series added or significantly revised after the 1961 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1960 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1961 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

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Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS	1959	1960	1961	1959				1960				1961				1962
	Annual total			I	II	III	IV	I	II	III	IV	I	II	III	IV	I
	Seasonally adjusted quarterly totals at annual rates															

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT†																
National income, total†.....bil. \$.	400.5	415.5	427.8	391.7	405.6	400.6	403.9	413.9	417.2	416.6	414.4	411.8	424.3	431.3	444.0	448.9
Compensation of employees, total.....do.....	278.5	293.7	302.2	270.9	279.8	280.2	283.0	290.6	294.6	295.8	293.9	294.1	300.2	304.5	309.9	315.2
Wages and salaries, total.....do.....	258.5	271.3	278.8	251.6	259.7	259.9	262.5	268.5	272.2	273.3	271.3	271.2	276.9	281.0	286.1	289.9
Private.....do.....	213.1	222.9	227.0	206.9	214.6	214.4	216.5	221.6	224.4	224.2	221.6	220.8	225.8	228.8	232.5	235.0
Military.....do.....	9.9	9.9	10.2	9.9	9.9	9.9	9.8	9.8	9.8	9.9	10.0	10.0	10.0	10.0	10.8	11.2
Government civilian.....do.....	35.4	38.5	41.6	34.8	35.3	35.7	36.1	37.1	38.0	39.1	39.7	40.4	41.2	42.2	42.8	43.7
Supplements to wages and salaries.....do.....	20.1	22.4	23.4	19.4	20.0	20.3	20.6	22.0	22.3	22.5	22.6	22.9	23.2	23.5	23.8	25.2
Proprietors' income, total‡.....do.....	46.5	46.2	47.8	46.8	47.2	46.0	45.9	45.2	46.9	46.3	46.5	46.5	47.2	48.1	49.5	49.1
Business and professional‡.....do.....	35.1	34.2	34.8	34.5	35.5	35.4	35.1	34.5	34.5	34.1	33.8	33.7	34.5	35.1	36.0	36.2
Farm.....do.....	11.4	12.0	13.1	12.4	11.7	10.6	10.8	10.7	12.4	12.2	12.7	12.8	12.7	13.1	13.6	12.9
Rental income of persons.....do.....	11.9	11.9	12.3	11.8	11.9	11.9	11.9	11.9	11.9	11.9	12.0	12.0	12.2	12.3	12.5	12.6
Corporate profits and inventory valuation adjustment, total.....bil. \$.	47.2	45.6	45.5	46.1	50.5	46.1	46.0	48.6	46.2	44.4	43.3	40.1	45.0	46.0	51.1	50.4
Corporate profits before tax, total.....do.....	47.7	45.4	45.6	46.9	51.9	46.5	45.3	49.2	46.4	43.3	42.8	39.8	44.8	46.3	51.4	50.1
Corporate profits tax liability.....do.....	23.2	22.4	22.3	22.8	25.2	22.6	22.0	24.3	22.9	21.4	21.1	19.4	21.9	22.6	25.1	24.4
Corporate profits after tax.....do.....	24.5	23.0	23.3	24.1	26.6	23.9	23.3	24.9	23.5	21.9	21.7	20.3	22.9	23.7	26.3	25.6
Inventory valuation adjustment.....do.....	-5	.2	.0	-8	-1.3	-5	.7	-6	-2	1.2	.5	.3	.2	-3	-3	.3
Net interest.....do.....	16.4	18.1	20.0	16.0	16.2	16.4	17.0	17.6	17.7	18.2	18.8	19.1	19.8	20.3	21.0	21.5
Gross national product, total†.....do.....	482.7	503.4	518.7	472.0	487.8	482.7	488.5	501.7	504.8	503.7	503.3	500.8	513.1	522.3	538.6	545.0
Personal consumption expenditures, total.....do.....	313.5	328.5	338.1	305.7	313.0	316.7	318.8	323.9	329.9	329.8	330.5	330.5	335.5	340.1	346.1	350.2
Durable goods, total ⊕.....do.....	43.6	44.8	43.7	42.0	44.4	44.9	43.1	45.1	45.8	44.5	44.0	40.8	43.5	44.0	46.6	46.3
Automobiles and parts.....do.....	18.1	18.8	17.2	17.7	19.0	18.9	16.9	19.0	19.5	18.3	18.3	15.4	16.9	16.9	19.4	19.1
Furniture and household equipment.....do.....	18.9	19.1	19.3	18.0	18.9	19.2	19.3	19.3	19.2	19.1	18.7	18.4	19.2	19.7	19.8	19.7
Nondurable goods, total ⊕.....do.....	147.1	151.8	155.2	144.7	147.0	147.7	148.9	150.0	152.6	152.5	152.3	153.5	153.9	156.2	157.2	159.9
Clothing and shoes.....do.....	27.5	28.1	28.6	26.5	27.8	27.7	27.8	28.1	28.3	28.4	27.8	28.0	28.0	29.0	29.2	29.8
Food and alcoholic beverages.....do.....	77.7	79.5	81.1	77.2	77.8	77.4	78.3	78.5	79.9	79.5	80.2	80.3	80.6	81.5	82.1	83.7
Gasoline and oil.....do.....	11.1	11.7	11.9	10.8	11.1	11.3	11.3	11.5	11.6	11.7	11.9	11.9	11.7	11.9	12.1	12.1
Services, total ⊕.....do.....	122.8	131.9	139.1	119.0	121.5	124.0	126.8	128.9	131.5	132.8	134.2	136.2	138.0	139.9	142.3	144.1
Household operation.....do.....	18.1	19.6	20.6	17.5	17.9	18.2	18.8	19.2	19.6	19.7	20.0	20.2	20.6	20.7	21.0	21.3
Housing.....do.....	39.6	41.8	43.9	39.0	39.4	39.9	40.3	40.9	41.7	42.2	42.6	43.1	43.6	44.1	44.8	45.2
Transportation.....do.....	10.0	10.7	11.1	9.4	9.7	10.2	10.5	10.6	10.6	10.6	10.7	10.9	10.9	11.1	11.4	11.5
Gross private domestic investment, total.....do.....	72.7	72.4	69.3	69.8	79.0	68.8	73.2	79.1	73.5	70.3	66.5	60.1	67.6	72.4	76.6	75.9
New construction.....do.....	40.2	40.7	41.6	39.0	41.1	41.0	39.6	40.9	40.7	40.5	40.7	39.3	41.0	42.6	43.2	41.6
Residential nonfarm.....do.....	22.3	21.1	21.0	21.9	23.5	22.6	21.3	21.5	21.2	21.0	20.5	19.0	20.1	21.9	22.8	21.2
Producers' durable equipment.....do.....	25.9	27.6	25.5	24.3	26.4	26.6	26.4	27.4	28.4	27.7	26.8	24.4	24.6	25.8	27.4	27.6
Change in business inventories.....do.....	6.6	4.1	2.1	6.4	11.5	1.1	7.1	10.8	4.4	2.1	-1.1	-3.6	2.1	4.0	6.0	6.7
Nonfarm.....do.....	6.5	3.7	1.9	6.2	11.5	1.1	7.0	10.6	4.1	1.7	-1.5	-3.9	1.8	3.8	5.9	6.6
Net exports of goods and services.....do.....	-8	2.9	4.0	-8	-1.7	-5	.0	1.4	2.4	2.8	4.9	5.3	4.0	2.8	3.8	3.7
Exports.....do.....	22.9	26.4	27.3	21.8	22.1	23.8	23.8	25.3	26.5	26.5	27.2	27.4	26.4	26.9	28.3	28.2
Imports.....do.....	23.6	23.5	23.3	22.6	23.8	24.3	23.9	23.9	24.2	23.6	22.3	22.2	22.4	24.1	24.5	24.5
Govt. purchases of goods and services, total.....do.....	97.2	99.7	107.4	97.2	97.5	97.8	96.5	97.2	99.0	100.8	101.4	104.8	106.0	106.9	112.1	115.2
Federal (less Government sales).....do.....	53.6	53.2	57.0	53.8	53.9	54.0	52.8	52.5	53.1	53.6	53.6	55.4	56.6	56.5	59.5	61.9
National defense †.....do.....	46.2	45.7	49.0	46.0	46.5	46.4	46.1	45.4	45.8	45.7	45.8	47.7	49.0	48.4	50.8	53.0
State and local.....do.....	43.6	46.5	50.4	43.5	43.6	43.8	43.7	44.7	45.9	47.2	47.8	49.4	49.4	50.4	52.6	53.3
By major type of product:††																
Final sales, total.....do.....	476.1	499.4	516.6	465.5	476.3	481.5	481.4	490.8	500.4	501.5	504.4	504.4	511.0	518.3	532.6	538.3
Goods output, total.....do.....	244.0	254.1	257.2	239.0	244.3	247.0	245.7	251.3	256.2	254.9	254.1	251.6	254.4	257.8	265.0	268.2
Durable goods.....do.....	91.5	95.0	94.0	88.8	92.4	93.1	91.9	94.0	96.9	94.8	94.2	90.2	92.6	94.3	98.8	99.9
Nondurable goods.....do.....	152.5	159.2	163.3	150.2	152.0	153.9	153.8	157.3	159.3	160.1	160.0	161.4	161.8	163.5	166.3	168.4
Services.....do.....	175.8	188.6	200.7	170.4	173.9	177.6	181.3	183.8	187.7	189.9	193.1	195.9	199.0	201.3	206.6	211.1
Construction.....do.....	56.3	56.7	58.6	56.2	58.1	56.9	54.4	55.8	56.4	56.8	57.2	56.8	57.5	59.2	61.0	59.0
Inventory change, total.....do.....	6.6	4.1	2.1	6.4	11.5	1.1	7.1	10.8	4.4	2.1	-1.1	-3.6	2.1	4.0	6.0	6.7
Durable goods.....do.....	3.5	2.3	.0	5.1	8.1	-2.0	2.6	8.6	2.8	1.0	-3.3	-5.5	-1.3	3.4	3.5	3.5
Nondurable goods.....do.....	3.1	1.8	2.1	1.4	3.5	3.1	4.5	2.2	1.6	1.1	2.2	1.9	3.4	.6	2.5	3.1

† Revised. †† Revised series. Estimates of national income and product and personal income have been revised back to 1959; revisions prior to May 1961 for personal income appear on p. 13 of this issue of the SURVEY. ⊕ Includes inventory valuation adjustment. ⊕ In-

cludes data not shown separately. † Government sales are not deducted. * For quarterly data back to 1947, see p. 35 of this issue of the SURVEY.

Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS	1960	1961	1961								1962					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

DOMESTIC TRADE—Continued

ADVERTISING—Continued

<p> Newspaper advertising linage (52 cities): Total.....mll. lines.....240.7 231.4 249.3 236.5 207.7 224.4 231.8 260.9 261.3 242.8 201.3 198.9 236.9 246.0 256.9 Classified.....do.....61.3 58.1 62.2 61.3 60.6 61.3 59.1 63.2 57.5 50.8 55.7 54.1 62.2 63.6 65.9 Display, total.....do.....179.5 173.3 187.1 175.3 147.1 163.1 172.7 197.8 203.9 192.0 145.6 144.8 174.7 182.4 190.9 Automotive.....do.....13.8 12.3 15.8 13.8 10.8 10.8 13.7 13.9 13.0 8.9 10.7 11.4 12.7 13.7 15.1 Financial.....do.....4.5 4.9 4.6 5.0 5.5 3.8 4.2 5.2 4.8 5.6 7.8 4.4 4.8 5.5 4.4 General.....do.....28.8 26.9 32.3 30.4 21.0 21.8 26.9 34.1 31.5 23.3 18.7 23.4 27.6 27.6 30.5 Retail.....do.....132.4 129.1 134.4 126.0 109.7 126.7 127.9 144.6 154.5 154.3 108.4 105.6 129.5 135.6 140.9 </p>
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RETAIL TRADE

<p> All retail stores: Estimated sales (unadj.), total⊕.....mll. \$.....18,294 18,234 18,522 18,806 17,912 18,315 18,149 18,751 19,215 22,869 16,942 15,982 18,970 19,188 20,215 20,130 Durable goods stores ⊙ ⊕.....do.....5,894 5,608 5,996 6,203 5,630 5,702 5,377 6,037 6,086 6,295 5,174 4,980 6,139 6,286 6,862 6,660 Automotive group ⊕.....do.....3,292 3,076 3,403 3,443 3,023 2,975 2,722 3,298 3,389 3,136 3,106 2,994 3,780 3,763 4,054 3,831 Motor veh., other automotive dealers.....do.....3,082 2,870 3,192 3,207 2,796 2,745 2,510 3,082 3,180 2,862 2,931 2,832 3,579 3,544 3,818 Tire, battery, accessory dealers ⊕.....do.....211 206 211 236 247 230 212 216 209 274 175 162 201 219 236 Furniture and appliance group.....do.....883 865 844 895 845 914 879 915 960 1,181 781 725 814 789 868 887 Furniture, homefurnishings stores.....do.....564 547 553 563 534 583 553 591 614 718 492 461 532 529 576 Household appliance, TV, radio.....do.....319 318 291 332 311 331 326 324 346 463 289 264 282 260 292 Lumber, building, hardware group.....do.....943 913 990 1,039 1,008 1,057 985 1,028 949 906 687 652 816 950 1,087 Lumber, bldg. materials dealers ⊙.....do.....718 700 755 799 783 838 775 821 743 626 522 501 623 728 830 Hardware stores.....do.....224 213 235 240 225 219 210 207 206 280 165 151 193 222 257 Nondurable goods stores ⊙.....do.....12,400 12,626 12,526 12,693 12,282 12,613 12,772 12,714 13,129 16,574 11,768 11,002 12,831 12,902 13,353 13,470 Apparel group.....do.....1,142 1,144 1,105 1,109 953 1,039 1,153 1,188 1,261 2,051 948 795 1,063 1,207 1,194 1,155 Men's and boys' wear stores.....do.....218 222 205 242 190 182 201 224 252 449 196 149 186 221 222 Women's apparel, accessory stores.....do.....444 439 434 405 358 399 438 462 483 770 361 312 418 496 465 Family and other apparel stores.....do.....276 282 260 256 224 260 285 299 329 550 225 189 263 320 288 Shoe stores.....do.....204 201 206 206 181 198 229 203 197 282 166 145 196 270 219 Drug and proprietary stores.....do.....628 645 629 624 629 630 629 634 646 890 651 622 657 643 668 656 Eating and drinking places.....do.....1,341 1,367 1,386 1,432 1,490 1,507 1,440 1,409 1,359 1,421 1,272 1,185 1,336 1,371 1,487 Food group.....do.....4,486 4,618 4,574 4,771 4,682 4,644 4,816 4,523 4,595 5,168 4,470 4,314 4,971 4,521 4,791 5,111 Grocery stores.....do.....4,028 4,159 4,114 4,295 4,210 4,172 4,357 4,070 4,146 4,670 4,043 3,902 4,522 4,069 4,320 4,635 Gasoline service stations.....do.....1,466 1,498 1,523 1,568 1,604 1,616 1,519 1,550 1,514 1,546 1,447 1,333 1,487 1,511 1,584 1,639 General merchandise group ⊙.....do.....2,001 2,076 1,966 1,993 1,772 2,032 2,070 2,165 2,459 3,853 1,632 1,513 1,966 2,170 2,218 2,120 Department stores.....do.....1,162 1,213 1,143 1,180 1,018 1,177 1,225 1,284 1,452 2,293 945 850 1,146 1,254 1,284 1,229 Mail order houses (dept. store mdse.).....do.....155 161 156 142 120 163 150 178 237 248 128 118 141 168 173 Variety stores.....do.....325 340 312 315 300 330 331 332 375 724 249 265 324 363 355 Liquor stores.....do.....407 409 383 393 404 398 403 397 430 647 378 360 395 388 410 Estimated sales (seas. adj.), total⊕.....do.....17,985 18,189 18,017 18,172 18,131 18,577 19,098 18,827 18,835 18,965 19,266 19,614 19,497 19,066 Durable goods stores ⊙ ⊕.....do.....5,539 5,576 5,496 5,463 5,610 5,855 6,190 5,915 5,920 5,977 6,180 6,334 6,199 5,920 Automotive group ⊕.....do.....3,095 3,058 2,926 2,926 3,109 3,268 3,600 3,277 3,348 3,361 3,557 3,646 3,545 Motor veh., other automotive dealers.....do.....2,900 2,854 2,717 2,721 2,893 3,056 3,392 3,050 3,126 3,138 3,329 3,422 3,326 Tire, battery, accessory dealers ⊕.....do.....195 204 208 205 216 212 208 227 222 223 228 224 219 Furniture and appliance group.....do.....839 857 883 883 876 880 866 914 885 879 888 868 868 Furniture, homefurnishings stores.....do.....537 547 568 557 556 562 545 577 569 558 577 582 561 Household appliance, TV, radio.....do.....302 310 315 326 320 318 321 337 316 321 312 306 307 Lumber, building, hardware group.....do.....877 899 926 914 875 918 930 949 927 932 937 972 968 Lumber, bldg. materials dealers ⊙.....do.....673 687 704 703 670 719 729 726 714 722 715 753 743 Hardware stores.....do.....204 212 222 211 205 199 201 223 213 210 222 219 225 Nondurable goods stores ⊙.....do.....12,446 12,613 12,521 12,709 12,521 12,722 12,908 12,912 12,915 12,988 13,086 13,280 13,298 13,146 Apparel group.....do.....1,103 1,136 1,118 1,177 1,106 1,173 1,187 1,164 1,185 1,170 1,217 1,207 1,207 Men's and boys' wear stores.....do.....216 229 218 229 218 229 218 229 218 218 212 231 238 Women's apparel, accessory stores.....do.....415 435 434 453 430 453 459 445 447 438 464 450 453 Family and other apparel stores.....do.....280 275 266 280 265 282 282 294 300 297 306 304 307 Shoe stores.....do.....192 197 200 205 193 207 204 207 214 217 215 222 209 Drug and proprietary stores.....do.....630 642 649 644 641 644 675 693 655 665 658 675 676 Eating and drinking places.....do.....1,347 1,370 1,335 1,345 1,377 1,369 1,398 1,407 1,387 1,414 1,411 1,426 1,447 Food group.....do.....4,624 4,622 4,610 4,684 4,602 4,646 4,694 4,631 4,684 4,732 4,680 4,788 4,801 Grocery stores.....do.....4,164 4,157 4,143 4,214 4,153 4,183 4,244 4,196 4,236 4,280 4,237 4,314 4,329 Gasoline service stations.....do.....1,480 1,500 1,485 1,503 1,511 1,521 1,519 1,539 1,543 1,539 1,552 1,547 1,539 General merchandise group ⊙.....do.....1,974 2,067 2,069 2,082 2,075 2,101 2,165 2,184 2,133 2,138 2,246 2,268 2,280 Department stores.....do.....1,132 1,205 1,237 1,208 1,225 1,216 1,245 1,311 1,232 1,241 1,323 1,310 1,317 Mail order houses (dept. store mdse.).....do.....157 160 155 163 157 166 174 158 161 154 157 184 176 Variety stores.....do.....335 339 324 350 331 349 370 347 360 366 380 379 381 Liquor stores.....do.....400 416 393 409 386 411 421 409 431 432 409 443 434 Estimated inventories, end of year or month: † Book value (unadjusted), total.....bil. \$.....25.98 25.78 26.70 26.23 26.09 25.70 26.26 27.00 27.71 25.78 25.82 27.37 27.54 27.46 Durable goods stores ⊙.....do.....11.72 11.03 11.86 11.78 11.63 11.04 10.72 10.96 11.26 11.03 11.37 11.62 11.89 12.00 Automotive group.....do.....4.88 4.38 4.87 4.73 4.71 3.86 3.81 3.90 4.12 4.38 4.46 4.99 5.06 Furniture and appliance group.....do.....1.90 1.88 1.92 1.89 1.87 1.89 1.91 1.95 1.99 1.88 1.85 1.87 1.94 Lumber, building, hardware group.....do.....2.35 2.25 2.46 2.43 2.42 2.34 2.31 2.30 2.30 2.25 2.28 2.32 2.50 Nondurable goods stores ⊙.....do.....14.26 14.75 14.84 14.50 14.46 14.96 15.54 16.04 16.45 14.75 14.45 15.54 15.56 Apparel group.....do.....3.16 3.22 3.30 3.15 3.12 3.38 3.59 3.71 3.70 3.22 3.09 3.25 3.41 Food group.....do.....3.14 3.31 3.19 3.19 3.18 3.22 3.28 3.38 3.48 3.31 3.24 3.31 3.35 General merchandise group.....do.....3.89 4.04 4.24 4.08 4.10 4.30 4.58 4.81 4.94 4.04 3.98 4.20 4.46 Book value (seas. adj.), total.....do.....27.18 26.86 26.23 26.22 26.34 25.98 26.34 26.40 26.75 26.86 26.86 26.90 26.78 Durable goods stores ⊙.....do.....12.33 11.52 11.31 11.37 11.46 11.01 11.26 11.25 11.44 11.52 11.52 11.48 11.43 Automotive group.....do.....5.27 4.69 4.38 4.44 4.49 4.15 4.38 4.37 4.58 4.58 4.69 4.66 4.54 Furniture and appliance group.....do.....1.95 1.92 1.91 1.90 1.90 1.90 1.89 1.89 1.89 1.92 1.93 1.93 1.93 Lumber, building, hardware group.....do.....2.44 2.33 2.37 2.38 2.40 2.35 2.34 2.33 2.36 2.33 2.34 2.38 2.41 Nondurable goods stores ⊙.....do.....14.85 15.34 14.92 14.85 14.88 14.97 15.09 15.14 15.32 15.34 15.34 15.42 15.44 Apparel group.....do.....3.36 3.41 3.36 3.33 3.32 3.31 3.33 3.39 3.39 3.41 3.40 3.39 3.40 Food group.....do.....3.14 3.31 3.17 3.18 3.20 3.27 3.31 3.32 3.39 3.31 3.32 3.34 3.35 General merchandise group.....do.....4.26 4.44 4.30 4.24 4.26 4.28 4.32 4.34 4.32 4.44 4.43 4.41 4.44 </p>

* Revised. † Advance estimate. ‡ Data for retail sales (1946-50) and for wholesale sales and inventories (1946-47) have been revised for comparability with later data; new figures are available upon request. § Includes data not shown separately. ⊕ Revised beginning Feb. 1961; revisions for Feb.-Apr. 1961 will be shown later. ⊙ Comprised lumber yards, building materials dealers, and paint, plumbing, and electrical stores. † Retail inventories have been revised beginning 1946. Revisions for Dec. 1957-Sept. 1960 appear on p. 24 of the Dec. 1961 SURVEY; those for the earlier period are available upon request.

Table header with columns for 1960, 1961 (Monthly average), 1961 (May-Dec), and 1962 (Jan-June). Includes text: 'Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS'

EMPLOYMENT AND POPULATION—Continued

Main data table with 18 columns and multiple rows. Rows are categorized into 'HOURS AND EARNINGS—Continued' and 'EMPLOYMENT AND POPULATION' (partially visible). Rows include 'Average weekly gross earnings per worker on payrolls of nonagricultural estab.†—Continued', 'All manufacturing estab.†—Continued', 'Nondurable goods industries', 'Paper and allied products', 'Mining', 'Contract construction', 'Transportation and public utilities', 'Wholesale and retail trade', 'Finance, insurance, and real estate', 'Services and miscellaneous', and 'Nonmanufacturing establishments:†'. Each row contains 18 data points corresponding to the columns.

† Revised. ‡ Preliminary.
§ See corresponding note, bottom p. S-13.
¶ Except eating and drinking places.
⊕ Includes data for industries not shown separately.
⊙ Derived by assuming that overtime hours are paid at the rate of time and one-half.

NOTE FOR HELP-WANTED ADVERTISING INDEX, p. S-16. New series; from National Industrial Conference Board and B. K. Davis & Bro. Advertising Service. The index is based on the number of help-wanted ads published in one leading newspaper in each of 33 cities located throughout the country, representing the larger metropolitan areas.

Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS	1960	1961	1961									1962					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

POULTRY AND EGGS																
Poultry:																
Slaughter (commercial production)†.....mil. lb.	512	593	505	632	618	725	734	827	736	523	478	388	456	481	580	
Stocks, cold storage (frozen), end of month																
do.....do.....	249	322	188	213	244	318	416	550	489	432	405	340	293	253	220	208
Turkeys.....do.....	135	192	94	106	128	189	270	382	318	263	251	219	191	156	132	122
Price, in Georgia producing area, live broilers \$ per lb.....	.162	.132	.128	.121	.116	.120	.111	.113	.118	.148	.155	.156	.154	.141	.135	.134
Eggs:																
Production on farms.....mil. cases○	14.2	14.3	15.5	14.2	13.9	13.5	13.0	13.6	13.6	14.3	14.7	13.7	15.9	15.6	15.8	14.6
Stocks, cold storage, end of month:																
Shell.....thous. cases○	474	162	238	365	314	280	225	145	83	39	29	38	56	52	322	409
Frozen.....mil. lb.	111	81	92	113	113	108	100	86	70	61	49	40	48	60	85	111
Price, wholesale, extras, large (delivered; Chicago) \$ per doz.....	.372	.355	.308	.326	.347	.366	.399	.393	.357	.335	.356	.330	.310	.306	.269	
MISCELLANEOUS FOOD PRODUCTS																
Cocoa (cacao) beans:																
Imports (incl. shells).....thous. lg. tons.	20.5	28.5	39.8	43.2	48.4	30.5	16.6	10.3	6.2	11.1	30.3	22.3	25.1	35.7	32.3	
Price, wholesale, Accra (New York).....\$ per lb.	.286	.227	.230	.215	.223	.213	.215	.226	.245	.265	.225	.195	.213	.208	.224	.208
Coffee (green):																
Inventories (roasters', importers', dealers'), end of quarter.....thous. bags○	3,108	3,034		3,145				3,211					3,029			
Roastings (green weight), quarterly total.....do.	5,474	5,573		5,321				5,163					6,088			
Imports.....do.....	1,838	1,866	1,719	2,045	1,633	1,776	1,864	1,934	1,608	2,141	2,295	2,312	1,836	1,865	2,032	
From Brazil.....do.....	770	719	519	669	482	776	899	797	577	1,059	1,017	862	683	638	731	
Price, wholesale, Santos, No. 4 (New York) \$ per lb.....	.369	.363	.375	.378	.375	.365	.353	.340	.341	.341	.345	.345	.345	.345	.350	.348
Confectionery, manufacturers' sales.....mil. \$.	100	103	87	79	64	89	138	140	131	106	109	104	110	94	77	
Fish:																
Stocks, cold storage, end of month.....mil. lb.	191	184	158	170	189	199	204	207	207	197	179	154	123	125	137	151
Sugar:																
Cuban stocks, raw, end of month thous. Spanish tons.....	2,640	3,142	4,430	4,365	4,490	3,725	3,225	2,725	1,245	1,262	843	1,248	1,968	2,468	2,458	2,458
United States:																
Deliveries and supply (raw basis):																
Production and receipts:																
Production.....thous. sh. tons.	256	265	55	44	45	93	105	697	903	758	324	93	47			
Entries from off-shore, total †.....do.	463	281	474	296	310	318	203	114	135	120	170	187	557	380		
Hawaii and Puerto Rico.....do.	145	169	332	215	209	242	183	82	53	60	67	139	272	164		
Deliveries, total.....do.	778	808	969	831	876	1,003	917	799	815	756	625	603	848			
For domestic consumption.....do.	772	801	962	822	866	992	911	790	805	751	618	596	841			
For export and livestock feed.....do.	6	7	7	9	10	11	6	9	9	5	7	8	8			
Stocks, raw and refined, end of month.....do.	1,750	1,715	1,785	1,559	1,387	1,131	885	1,261	1,708	2,187	2,156	1,974	1,735	1,710		
Exports.....sh. tons.	401	510	375	591	608	592	1,124	566	356	443	234	202	134	194	225	
Imports:																
Raw sugar, total †.....thous. sh. tons.	354	338	330	328	430	394	316	358	325	319	230	185	326	316	494	
From Philippine Islands.....do.	88	106	141	121	138	145	95	97	4	95	56	33	73	136	186	
Refined sugar, total.....do.	36	14	20	15	19	31	6	16	7	14	19	19	8	26	17	
Prices (New York):																
Raw, wholesale.....\$ per lb.	.063	.063	.065	.065	.064	.060	.061	.062	.062	.064	.065	.064	.064	.065	.064	.065
Refined:																
Retail \$.....\$ per 5 lb.	.553	.570	.573	.574	.580	.573	.561	.567	.555	.565	.565	.573	.574	.564		
Wholesale (excl. excise tax).....\$ per lb.	.087	.087	.087	.088	.087	.087	.086	.084	.084	.086	.086	.088	.088	.089	.089	
Tea, imports.....thous. lb.	9,598	9,111	9,331	7,699	8,830	8,914	8,136	10,644	10,769	8,659	11,202	9,378	10,800	11,782	12,747	
Baking or frying fats (incl. shortening):																
Production.....mil. lb.	192.8	204.6	205.8	185.9	138.0	220.6	203.6	233.4	235.5	222.4	221.3	214.5	214.4	231.7	230.8	
Stocks (producers' and warehouse), end of month mil. lb.....	114.9	116.9	139.1	128.1	102.6	107.3	111.4	112.8	119.3	122.9	125.0	130.3	142.7	155.8	177.9	
Salad or cooking oils:																
Production.....do.	159.6	175.3	186.9	172.6	174.0	175.9	164.1	174.5	180.8	187.9	181.2	195.1	235.8	228.4	234.9	
Stocks (producers' and warehouse), end of month mil. lb.....	53.6	154.0	190.7	153.7	174.2	142.7	137.6	152.0	173.6	199.9	215.6	206.9	223.5	242.4	254.3	
Margarine:																
Production.....do.	141.3	143.6	138.7	132.9	123.5	130.5	146.8	157.3	147.0	147.8	159.8	140.6	142.9	135.9	136.1	
Stocks (producers' and warehouse), end of month mil. lb.....	35.4	38.3	40.5	45.4	36.6	35.6	39.4	40.2	40.6	32.8	38.3	37.7	38.3	37.3	39.9	
Price, wholesale (colored; mfr. to wholesaler or large retailer; delivered).....\$ per lb.		.268	.275	.275	.275	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	
FATS, OILS, AND RELATED PRODUCTS																
Animal and fish fats: Δ																
Tallow, edible:																
Production (quantities rendered).....mil. lb.	29.4	35.9	41.3	37.0	31.5	39.6	34.7	36.0	40.0	35.5	37.5	39.3	35.5	33.3	40.8	
Consumption in end products.....do.	24.6	31.4	30.6	30.6	27.2	38.7	33.5	33.3	37.6	26.1	29.6	36.0	30.5	28.6	32.9	
Stocks (factory and warehouse), end of month mil. lb.....	25.2	26.8	31.2	31.0	33.5	29.7	25.2	23.9	20.9	24.7	25.9	25.0	24.2	23.5	26.5	
Tallow and grease (except wool), inedible:																
Production (quantities rendered).....do.	276.1	296.2	308.8	310.4	280.5	318.4	290.3	306.3	319.7	293.9	313.6	292.1	287.0	274.7	305.6	
Consumption in end products.....do.	152.7	144.8	150.1	155.4	106.0	152.2	146.5	149.0	155.6	147.5	155.8	138.6	153.3	148.4	170.9	
Stocks (factory and warehouse), end of month mil. lb.....	319.3	364.6	349.8	329.1	371.0	374.6	383.1	395.2	399.7	404.9	410.1	393.1	425.0	412.3	358.2	
Fish and marine mammal oils:																
Production.....do.	17.4	20.8	32.8	47.2	56.6	49.1	24.2	14.3	10.2	11.2	.7	.4	.3	4.9	27.6	
Consumption in end products.....do.	9.0	9.3	10.9	11.3	10.0	8.9	8.2	8.3	8.7	8.3	8.3	7.9	8.4	8.3	8.9	
Stocks (factory and warehouse), end of month mil. lb.....	93.4	123.4	92.3	108.9	155.7	161.4	179.7	176.4	159.0	132.9	125.6	114.7	101.7	98.3	129.9	

† Revised.

‡ Preliminary.

§ Quarterly average.

¶ Revisions for Jan.-Aug. 1960 are shown in the Oct. 1961 SURVEY. Revisions for Jan.-Apr.

1961 are as follows (mil. lb.): 442; 349; 454; 480.

○ Cases of 30 dozen. ♂ Bags of 132.276 lb.

¶ Includes data not shown separately. § Price for New York and Northeastern New Jersey.

Δ For data on lard, see p. S-28.

Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS	1960	1961	1961								1962					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
PETROLEUM, COAL, AND PRODUCTS—Continued																
PETROLEUM AND PRODUCTS—Continued																
Refined petroleum products—Continued:																
Aviation gasoline:																
Production.....mil. bbl..	9.5	9.7	10.2	9.4	9.6	10.8	9.9	9.9	9.1	10.0	9.2	9.2	9.9	9.7		
Exports.....do.....	.8	.6	.4	.9	.5	.6	.7	.5	.8	.2	.3	.3	.1	.4		
Stocks, end of month.....do.....	13.5	11.7	12.3	11.6	10.7	10.8	10.6	11.3	11.1	11.6	10.9	11.3	11.2	10.6		
Kerosene:																
Production.....do.....	11.3	11.8	9.9	9.5	11.1	11.3	11.3	13.1	12.4	13.6	14.5	14.7	12.7	11.1		
Stocks, end of month.....do.....	28.7	31.0	28.4	30.3	32.4	33.9	35.9	37.3	36.2	32.4	26.4	25.3	23.3	24.2		
Price, wholesale, bulk lots (N.Y. Harbor) \$ per gal.	.104	1.109	.105	.105	.105	.108	.108	.108	.108	.113	.113	.113	.110	.104	p. 104	
Distillate fuel oil:																
Production.....mil. bbl..	55.6	58.0	52.9	52.5	58.2	61.2	54.6	59.9	59.5	63.7	68.4	61.2	62.1	54.3		
Imports.....do.....	1.1	1.3	.7	1.0	1.5	1.1	1.4	1.2	1.4	2.4	2.3	.6	.7	1.5		
Exports.....do.....	.8	.6	.8	.7	.6	.4	.3	.7	.6	.7	.8	.7	.9	.5		
Stocks, end of month.....do.....	127.9	127.6	93.6	109.5	129.6	150.9	165.4	177.9	174.2	152.0	121.0	100.0	86.5	88.3		
Price, wholesale (N.Y. Harbor, No. 2 fuel) \$ per gal.	.094	1.099	.095	.095	.095	.098	.098	.098	.098	.103	.103	.103	.100	.094	p. 091	
Residual fuel oil:																
Production.....mil. bbl..	27.7	26.3	26.6	23.3	25.8	25.2	23.9	25.1	25.7	30.0	30.4	26.5	26.9	22.9		
Imports.....do.....	19.4	19.6	16.6	12.3	16.9	12.8	14.8	17.4	21.0	24.1	31.0	22.9	27.5	20.4		
Exports.....do.....	1.5	1.2	1.6	1.1	.8	1.4	.9	1.2	1.0	1.3	1.2	1.6	1.4	1.1		
Stocks, end of month.....do.....	43.4	45.8	44.1	47.4	50.2	48.8	50.3	49.0	46.7	44.9	41.6	39.5	37.1	39.3		
Price, wholesale (Okla., No. 6) \$ per bbl.	1.69	1.58	1.60	1.45	1.45	1.45	1.45	1.45	1.45	1.55	1.55	1.65	1.65	1.65	p. 1.55	
Jet fuel (military grade only):																
Production.....mil. bbl..	7.4	7.9	8.3	7.5	8.1	8.9	8.0	7.5	8.2	8.5	7.6	7.1	8.6	8.6		
Stocks, end of month.....do.....	6.6	7.6	7.6	7.9	8.2	8.5	7.9	7.7	7.8	8.3	8.1	8.1	8.3	8.5		
Lubricants:																
Production.....do.....	4.9	4.9	5.3	4.6	5.2	5.1	4.5	5.1	5.0	4.9	5.0	4.7	5.0	5.3		
Exports.....do.....	1.3	1.4	1.5	1.3	1.5	1.7	1.2	1.4	1.5	1.2	1.3	.9	1.2	1.8		
Stocks, end of month.....do.....	9.4	12.7	13.1	12.7	12.9	12.6	12.4	12.3	12.3	12.9	13.1	13.4	13.6	13.3		
Price, wholesale, bright stock (midcontinent, f.o.b., Tulsa) \$ per gal.	.257	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260	p. 260	
Asphalt:																
Production.....mil. bbl..	8.2	8.5	9.4	10.9	11.8	11.9	10.9	10.5	7.6	5.8	4.8	5.1	7.0	8.5		
Stocks, end of month.....do.....	12.8	16.0	21.3	19.3	17.7	14.1	12.1	10.5	10.9	13.0	14.7	16.6	19.0	20.8		
Liquefied petroleum gases:																
Production.....do.....	6.5	6.6	7.1	6.6	6.2	6.4	5.9	6.3	6.6	7.1	6.5	6.0	6.7	6.3		
Transfers from gasoline plants.....do.....	12.7	13.1	10.2	10.1	9.9	11.8	11.3	13.6	15.6	19.2	22.4	14.6	15.8	12.5		
Stocks (at plants, terminals, underground, and at refineries), end of mo.....mil. bbl..	24.2	34.4	33.4	36.9	40.7	42.3	43.7	44.0	41.9	36.4	28.2	27.7	27.7	30.4		
Asphalt and tar products, shipments:																
Asphalt roofing, total.....thous. squares.	4,997	5,131	6,609	7,072	5,727	6,628	6,813	7,072	4,435	3,310	5,119	2,531	5,814	4,396	5,181	
Roll roofing and cap sheet.....do.....	1,813	1,778	2,138	2,257	2,010	2,361	2,389	2,450	1,558	1,219	1,771	903	1,584	1,641	1,685	
Shingles, all types.....do.....	3,184	3,352	4,471	4,814	3,717	4,267	4,423	4,622	2,876	2,092	3,348	1,628	4,229	2,755	3,316	
Asphalt siding.....do.....	73	71	75	76	71	87	92	103	82	52	75	36	62	50	58	
Insulated siding.....do.....	94	85	99	108	105	125	105	112	76	43	32	38	59	79	102	
Saturated felts.....thous. sh. tons.	82	77	89	97	76	92	98	104	73	63	97	48	78	83	87	

PULP, PAPER, AND PAPER PRODUCTS

PULPWOOD AND WASTE PAPER																
Pulpwood:																
Receipts.....thous. cords (128 cu. ft.)..	3,448	3,473	3,357	3,465	3,268	3,899	3,546	3,855	3,498	3,258	3,373	3,793	3,830	3,353	3,690	
Consumption.....do.....	3,374	3,526	3,664	3,560	3,199	3,623	3,436	3,851	3,731	3,379	3,677	3,578	3,834	3,689	3,889	
Stocks, end of month.....do.....	5,483	5,769	5,424	5,323	5,389	5,655	5,772	5,820	5,521	5,495	5,270	5,522	5,493	5,116	4,897	
Waste paper:																
Consumption.....thous. sh. tons.	753	754	778	778	684	825	790	816	770	710	780	729	795	760	773	
Stocks, end of month.....do.....	550	517	536	516	531	501	479	498	509	562	494	481	479	496	495	
WOOD PULP																
Production:																
Total, all grades.....thous. sh. tons.	2,110	2,206	2,298	2,265	1,990	2,305	2,158	2,415	2,363	2,093	2,273	2,234	2,410	2,345	2,464	
Dissolving and special alpha.....do.....	95	100	114	100	80	97	82	118	106	106	113	102	119	105	111	
Sulfate.....do.....	1,216	1,290	1,335	1,326	1,166	1,347	1,288	1,414	1,402	1,201	1,339	1,334	1,413	1,368	1,447	
Sulfite.....do.....	215	215	221	222	179	217	195	230	226	206	222	212	220	221	223	
Groundwood.....do.....	274	268	281	266	256	278	254	282	274	257	274	275	289	275	295	
Defibrated or exploded.....do.....	100	105	117	119	102	120	108	115	105	89	99	93	110	110	116	
Soda, semichem., screenings, etc.....do.....	209	229	230	234	207	245	230	256	251	234	226	218	260	265	272	
Stocks, end of month:																
Total, all mills.....do.....	902	899	915	932	935	917	878	879	867	836	837	882	872	898		
Pulp mills.....do.....	299	326	349	356	347	332	315	317	305	292	280	284	298	295	324	
Paper and board mills.....do.....	529	509	505	515	526	509	506	506	509	506	491	488	511	504	499	
Nonpulp mills.....do.....	74	64	61	61	62	77	58	55	65	68	64	66	72	73	75	
Exports, all grades, total.....do.....																
Dissolving and special alpha.....do.....	95	98	107	93	88	117	79	94	95	98	85	99	83	87	113	
All other.....do.....	34	36	43	35	37	39	26	38	43	40	34	47	32	38	45	
All other.....do.....	61	62	64	58	51	78	53	56	53	58	51	52	51	49	67	
Imports, all grades, total.....do.....																
Dissolving and special alpha.....do.....	198	206	209	224	190	224	198	225	231	210	219	238	233	334	231	
All other.....do.....	15	13	18	11	12	12	16	17	14	12	16	18	25	28	21	
All other.....do.....	184	192	191	213	178	212	183	207	217	198	203	220	208	307	210	
PAPER AND PAPER PRODUCTS																
All paper and board mills, production:																
Paper and board, total.....thous. sh. tons.	2,872	2,981	3,070	3,094	2,697	3,177	3,012	3,290	3,127	2,843	3,139	3,013	3,277	3,139	3,276	
Paper.....do.....	1,284	1,319	1,340	1,325	1,166	1,362	1,293	1,446	1,355	1,305	1,395	1,326	1,441	1,395	1,439	
Paperboard.....do.....	1,306	1,383	1,427	1,453	1,245	1,485	1,429	1,528	1,493	1,303	1,476	1,431	1,546	1,458	1,532	
Wet-machine board.....do.....	14	11	11	13	8	11	11	10	11	11	12	11	12	11	12	
Construction paper and board.....do.....	268	267	291	303	277	319	280	305	268	224	257	245	277	274	293	

* Revised.

† Preliminary.

‡ Prices beginning Jan. 1961 not strictly comparable with earlier data.

§ See note marked "¶" on p. S-35.

¶ See similar note on p. S-35.

Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS

Table with columns for years: 1960, 1961, 1961 (Monthly average), 1961 (May, June, July, Aug., Sept., Oct., Nov., Dec.), 1962 (Jan., Feb., Mar., Apr., May, June)

PULP, PAPER, AND PAPER PRODUCTS—Continued

Main data table for PAPER AND PAPER PRODUCTS—Con. including categories like Paper, Fine paper, Printing paper, Newsprint, Paperboard, Shipping containers, etc.

RUBBER AND RUBBER PRODUCTS

Main data table for RUBBER AND RUBBER PRODUCTS including categories like RUBBER (Natural, Synthetic, Reclaimed), TIRES AND TUBES (Pneumatic casings, Inner tubes)

Revised. Preliminary. Data for indicated items exclude estimates for tissue and special industrial paper. As reported by publishers accounting for about 75 percent of total newsprint consumption in 1961. Alaska and Hawaii are represented beginning Jan. 1961. Revised to include data for stereo and other elastomers (except polyurethane rubbers) as follows: Production and consumption, beginning Jan. 1961; stocks, beginning Dec. 1960. Revisions for Dec. 1960 and Jan.-Mar. 1961, respectively, are as follows (units as above): Production, 107.22; 104.30; 115.58; consumption, 87.97; 79.54; 87.14; stocks, 248.87; 242.52; 240.69; 241.87.

Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS	1960	1961	1961									1962					
	Monthly average	Monthly average	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
											Jan.	Feb.	Mar.	Apr.	May	June	

STONE, CLAY, AND GLASS PRODUCTS

PORTLAND CEMENT																
Production, finished cement.....thous. bbl.	26,588	26,950	31,102	31,594	32,511	33,262	31,474	32,348	27,625	23,393	17,051	15,309	20,454	28,089	33,719	
Percent of capacity.....	75	74	84	88	88	89	87	87	77	63	46	45	54	77	88	
Shipments, finished cement.....thous. bbl.	26,244	26,889	31,312	34,030	31,980	37,376	33,468	35,681	25,692	17,485	13,669	14,477	21,269	27,990	33,677	
Stocks, end of month:																
Finished.....do.....	35,512	35,879	39,789	37,346	37,889	33,768	31,785	28,437	30,382	36,343	30,792	40,626	39,817	39,916	40,000	
Chinker.....do.....	25,532	24,989	30,999	28,960	28,189	21,958	18,704	16,204	16,913	19,531	24,758	28,956	32,891	32,767	30,031	
CLAY CONSTRUCTION PRODUCTS																
Shipments: †																
Brick, unglazed (common and face)																
mil. standard brick.....	541.8	535.6	634.9	638.5	605.7	664.9	591.5	647.4	550.1	387.4	319.0	358.4	503.5	646.8		
Structural tile, except facing.....thous. sh. tons..	40.7	39.7	47.2	42.7	41.5	41.6	37.9	43.0	39.1	30.9	28.4	27.8	31.3	35.0		
Sewer pipe and fittings, vitrified.....do.....	154.5	145.8	167.8	180.4	163.3	182.5	167.2	176.5	134.8	98.1	81.6	87.6	125.7	161.2		
Facing tile (hollow), glazed and unglazed																
mil. brick equivalent.....	33.9	35.3	38.7	40.1	37.8	40.0	35.5	39.0	37.3	28.8	26.5	23.2	29.1	34.9		
Floor and wall tile and accessories, glazed and unglazed.....mil. sq. ft..	19.4	19.0	20.2	21.2	18.1	22.6	20.6	20.8	20.0	16.5	17.8	17.7	20.8	20.3		
Price index, brick (common), f.o.b. plant or N.Y. dock 1957-59=100.....	103.5	103.8	103.5	103.5	103.6	103.9	104.2	104.1	104.1	104.1	104.2	104.9	105.1	105.1	105.1	
GLASS AND GLASS PRODUCTS																
Flat glass, mfrs.' shipments (qtrly. total and qtrly. average).....thous. \$.	*70,482	65,113		60,996			67,709			71,840			74,658			
Sheet (window) glass, shipments.....do.....	*26,619	27,743		26,204			30,631			31,893			32,144			
Plate and other flat glass, shipments.....do.....	43,863	37,370		34,792			37,078			40,037			42,514			
Glass containers: ‡																
Production.....thous. gross..	13,358	13,957	14,101	15,367	14,785	16,482	13,761	14,717	12,769	11,949	13,482	13,103	14,480	14,016	15,218	
Shipments, domestic, total.....do.....	12,890	13,633	13,485	15,683	12,893	17,862	13,713	13,747	12,840	12,225	12,623	11,905	13,975	13,452	15,100	
General-use food:																
Narrow-neck food.....do.....	1,469	1,491	1,187	1,374	1,311	2,515	2,341	1,421	1,190	1,016	1,163	1,173	1,396	1,251	1,256	
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....thous. gross..	3,698	3,904	3,423	3,875	3,888	5,456	4,153	4,284	3,926	3,656	3,859	3,559	3,886	3,492	4,136	
Beverage.....do.....	958	1,007	1,310	1,757	1,269	1,052	750	776	814	1,131	745	859	1,169	1,568	1,707	
Beer bottles.....do.....	1,376	1,807	2,309	3,266	1,946	2,113	1,515	1,464	1,389	1,512	1,492	1,354	1,939	2,071	2,651	
Liquor and wine.....do.....	1,243	1,289	1,243	1,412	1,027	1,444	1,257	1,656	1,390	1,173	1,164	1,122	1,377	1,196	1,261	
Medicinal and toilet.....do.....	2,991	2,985	2,954	2,814	2,426	3,891	2,642	2,987	3,151	2,854	3,219	2,964	3,277	2,965	3,097	
Chemical, household and industrial.....do.....	1,095	1,007	962	1,067	912	1,201	892	1,009	845	734	842	764	811	796	869	
Dairy products.....do.....	151	142	97	118	111	190	163	150	144	149	139	110	120	112	123	
Stocks, end of month.....do.....	20,705	21,582	22,215	21,729	23,266	21,700	21,415	22,054	21,706	21,157	21,789	22,779	23,066	23,256	23,265	
GYPSUM AND PRODUCTS																
Crude gypsum, qtrly. avg. or total:																
Imports.....thous. sh. tons..	1,326	1,242		1,455			1,422			1,240			1,019			
Production.....do.....	*2,456	2,378		2,499			2,605			2,494			2,038			
Calcined, production, qtrly. avg. or total.....do.....	2,148	2,062		2,178			2,282			2,055			1,916			
Gypsum products sold or used, qtrly. avg. or total:																
Uncalcined uses.....thous. sh. tons..	* 925	992		997			1,179			1,949			643			
Industrial uses.....do.....	71	65		61			65			65			67			
Building uses:																
Plasters:																
Base-coat.....do.....	299	250		276			281			240			226			
All other (incl. Keene's cement).....do.....	299	263		277			303			250			207			
Lath.....mil. sq. ft..	477.6	411.6		438.9			466.9			380.6			335.5			
Wallboard.....do.....	1,458.6	1,483.9		1,545.9			1,651.4			1,528.5			1,395.1			
All other\$.....do.....	59.4	56.3		64.2			63.8			74.9			74.2			

TEXTILE PRODUCTS

APPAREL																
Hosiery, shipments.....thous. doz. pairs..	12,600	14,008	12,773	14,837	12,297	17,441	14,628	16,114	15,618	12,267	14,678	13,958	14,952	13,124	14,310	
Men's apparel, cuttings: †																
Tailored garments:																
Suits.....thous. units..	1,786	1,597	1,620	1,550	936	1,788	1,585	1,744	1,835	1,696	1,580	1,726	1,881	1,873	1,796	
Overcoats and topcoats.....do.....	435	375	504	545	456	676	470	360	1,345	244	1,200	214	281	370	470	
Coats (separate), dress and sport.....do.....	841	957	1,040	1,965	544	964	1,820	1,076	1,160	1,112	1,335	1,115	1,265	1,234	1,214	
Trousers (separate), dress and sport.....do.....	8,262	7,465	8,096	8,135	6,368	8,960	7,615	7,936	7,445	7,016	8,160	8,514	9,849	8,824	9,312	
Shirts (woven fabrics), dress and sport.....thous. doz.	1,942	1,872	1,768	1,975	1,432	2,012	1,935	2,020	1,285	1,984	1,215	2,137	2,258	2,042	2,245	
Work clothing:																
Dungarees and waistband overalls.....do.....	231	284	308	1,280	236	340	1,320	320	1,310	264	1,305	295	308	308	332	
Shirts.....do.....	304	301	296	1,285	236	324	1,330	320	1,350	288	1,295	325	324	338	331	
Women's, misses', juniors' outerwear, cuttings: †																
Coats.....thous. units..	1,952	2,029	1,077	1,986	2,081	2,835	2,155	2,576	2,467	1,658	1,877	2,271	2,407	1,204		
Dresses.....do.....	20,885	21,192	24,792	21,867	17,188	21,759	17,642	21,448	20,922	16,848	19,958	21,281	26,190	25,780		
Suits.....do.....	809	820	397	843	1,004	1,035	582	660	768	682	1,097	1,119	1,079	626		
Waists, blouses, and shirts.....thous. doz..	1,288	1,240	1,368	1,388	1,161	1,335	1,215	1,413	1,321	1,093	1,298	1,454	1,687	1,434		
Skirts.....do.....	712	708	760	855	738	854	612	712	654	412	581	697	676	710		

* Revised.

† Data cover a 5-week period.

‡ Revisions for 1960 are shown in the Apr. 1962 Survey.

§ Revisions for Jan.-Mar. 1961 will be shown later.

¶ Comprises sheathing, formboard, and laminated board.

‡ Data for June, Sept. and Nov. 1961 and Jan. 1962 cover 5 weeks; other months of 1961 cover 4 weeks. Beginning Feb. 1962, the data are calendar-month totals.

§ Revisions for Jan. 1959-Aug. 1960 are available upon request.

Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS

	1960	1961	1961								1962					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

TEXTILE PRODUCTS—Continued

COTTON																
Cotton (exclusive of linters):																
Production:																
Ginnings	\$	thous. running bales	114,265	14,325			228	686	2,683	8,676	11,698	12,622	14,066			
Crop estimate, equivalent 500-lb. bales		thous. bales	114,272	14,318												
Consumption	†	do	725	711	667	822	537	690	847	716	875	664	868	717	730	867
Stocks in the United States, end of mo., total		do	14,447	13,411	8,913	7,855	7,171	19,920	18,806	18,003	16,634	15,447	14,042	13,313	11,928	10,779
Domestic cotton, total		do	14,376	13,337	8,863	7,810	7,130	19,825	18,701	17,894	16,534	15,354	13,958	13,232	11,856	10,715
On farms and in transit		do	3,698	3,789	470	423	490	13,821	12,231	7,865	4,192	1,932	948	759	333	284
Public storage and compresses		do	9,159	7,737	6,347	5,434	4,754	4,216	4,870	8,489	10,671	11,664	11,079	10,407	9,387	8,336
Consuming establishments		do	1,520	1,811	2,046	1,953	1,886	1,788	1,600	1,540	1,671	1,758	1,931	2,066	2,136	2,095
Foreign cotton, total		do	70	74	50	45	41	95	105	109	100	93	84	81	72	64
Exports		do	628	533	387	248	304	644	322	301	402	537	382	396	392	303
Imports		do	12	14	6	9	1	98	24	7	2	3	5	5	4	3
Prices (farm), American upland		cents per lb.	30.1	31.0	30.7	30.9	31.4	32.6	32.8	33.9	33.1	31.8	30.4	29.1	29.4	31.8
Prices, middling 1 ¹ / ₂ , avg. 14 markets		do	31.4	32.2	31.8	32.2	32.6	33.1	33.4	33.6	33.6	33.6	33.6	33.7	33.8	33.8
Cotton linters:																
Consumption	†	thous. bales	113	109	107	121	76	104	124	111	130	109	129	105	111	125
Production		do	134	130	84	50	39	43	105	221	227	187	194	174	156	124
Stocks, end of mo.		do	543	544	692	514	468	385	357	429	519	559	623	660	691	655
COTTON MANUFACTURES																
Spindle activity (cotton system spindles):																
Active spindles, last working day, total		thous.	19,269	19,037	18,999	18,976	18,985	19,065	19,102	19,089	19,017	19,069	18,971	18,990	18,978	18,987
Consuming 100 percent cotton		do	17,592	17,330	17,350	17,305	17,273	17,270	17,344	17,313	17,205	17,181	17,120	17,127	17,105	17,107
Spindle hours operated, all fibers, total		mil.	10,008	9,764	9,189	11,276	7,492	9,550	11,579	9,685	11,872	8,875	11,661	9,574	9,597	11,668
Average per working day		do	463	450	459	451	375	478	463	484	475	444	466	479	480	467
Consuming 100 percent cotton		do	9,161	8,887	8,395	10,280	6,761	8,658	10,525	8,782	10,753	8,019	10,513	8,615	8,622	10,535
Cotton yarn, natural stock, on cones or tubes:																
Prices, f.o.b. mill:																
20/2, carded, weaving		\$ per lb.	.665	.647	.641	.641	.641	.660	.665	.665	.665	.670	.670	.670	.670	.661
36/2, combed, knitting		do	.938	.926	.914	.916	.924	.929	.934	.941	.953	.958	.958	.958	.956	.941
Cotton cloth:																
Cotton broadwoven goods over 12" in width:																
Production, qtrly. avg. or total		mil. lin. yd.	2,341	2,289		2,310			2,200			2,393			2,425	
Orders, unfilled, end of mo., as compared with avg. weekly production		No. weeks' prod.	13.6	11.8	11.6	11.4	15.2	12.3	12.2	11.5	11.2	11.9	10.8	12.3	11.9	11.4
Inventories, end of mo., as compared with avg. weekly production		No. weeks' prod.	4.5	5.3	5.6	5.7	7.0	5.2	5.0	4.8	4.8	5.0	5.0	4.9	4.8	4.9
Exports		thous. sq. yd.	36,584	39,117	34,323	29,971	26,837	13,967	49,833	40,518	39,726	39,648	31,336			
Imports		do	37,998	21,208	20,764	14,338	16,934	22,219	17,026	21,280	23,366	34,281	48,690	41,140	43,617	57,001
Mill margins		cents per lb.	29.59	24.49	23.68	23.51	23.43	23.94	24.62	24.97	24.99	24.96	24.85	24.91	25.09	25.38
Prices, wholesale:																
Denim, mill finished		cents per yd.	38.2	38.3	38.3	38.3	38.3	38.3	38.3	38.3	38.3	38.3	38.3	38.3	39.6	40.3
Print cloth, 39 inch, 68 x 72		do	17.4	15.1	15.0	15.0	15.3	15.3	15.3	15.3	15.3	15.3	15.3	15.1	15.5	
Sheeting, class B, 40-inch, 48 x 44-48		do	17.2	16.3	15.9	15.9	15.9	16.3	16.5	16.8	16.8	16.8	17.0	17.0	17.0	17.0
MANMADE FIBERS AND MANUFACTURES																
Fiber production, qtrly. avg. or total:																
Filament yarn (rayon and acetate)		mil. lb.	455.7	482.0		467.7			495.0			525.1			576.9	
Staple, incl. tow (rayon)		do	163.6	160.4		154.6			160.7			178.2			188.1	
Noncellulosic (nylon, acrylic, protein, etc.)		do	78.5	100.2		92.5			102.1			115.0			123.1	
Textile glass fiber (exc. blown glass wool and pack)		do	169.3	185.4		188.7			188.8			193.7			217.6	
Exports		thous. lb.	6,607	7,018	6,444	4,327	7,059	5,412	6,076	7,405	8,230	10,574	8,506	7,453	8,784	9,208
Imports		do	3,629	3,834	3,261	5,216	4,216	4,035	3,250	4,552	4,271	3,734	3,329	4,633	3,513	4,358
Stocks, producers', end of mo.:																
Filament yarn (rayon and acetate)		mil. lb.	63.1	56.4	59.9	60.8	63.1	59.1	52.3	48.6	45.9	47.8	47.4	48.0	51.3	51.6
Staple, incl. tow (rayon)		do	56.1	53.5	57.0	56.3	58.6	55.3	51.2	43.4	40.3	41.4	42.8	45.4	49.5	51.1
Noncellulosic fiber*		do	66.3	70.9		70.0			71.4			67.5			63.7	
Textile glass fiber*		do	15.7	22.1		20.1			23.5			22.0			21.1	
Prices, rayon (viscose):																
Yarn, filament, 150 denier		\$ per lb.	.82	.82	.82	.82	.82	.82	.82	.82	.82	.82	.82	.82	.82	.82
Staple, 1.5 denier		do	.29	.26	.26	.26	.26	.26	.26	.26	.27	.26	.27	.27	.27	.27
Manmade fiber broadwoven fabrics:																
Production, qtrly. avg. or total		mil. lin. yd.	594.2	594.2		575.5			591.9			637.7			657.7	
Rayon and acetate (excl. textile fabric)		do	358.6	364.8		354.9			371.1			391.7			393.4	
Nylon and chiefly nylon mixtures		do	78.5	64.2		65.8			61.6			65.9			76.7	
Polyester and chiefly polyester blends*		do	106.2	115.7		119.9			107.7			128.6			127.7	
Exports, piece goods		thous. sq. yd.	12,871	11,557	11,188	10,046	9,532	10,758	11,614	13,207	12,297	13,063	10,475	11,096	12,964	12,661
Imports, raw		thous. lb.	573	557	566	540	419	759	524	541	715	802	389	688	545	524
Price, raw, AA, 20-22 denier		\$ per lb.	4.60	5.20	5.20	5.18	5.21	5.44	5.38	5.25	5.24	5.08	5.08	5.22	5.42	5.73
Production, fabric, qtrly. avg. or total		thous. lin. yd.	6,791	5,891		5,309			5,736			6,738			6,325	

* Revised. † Preliminary. ‡ Total crop for year. § Ginnings to Dec. 13. ¶ Ginnings to Jan. 15. †† Data cover a 5-week period. ‡‡ Data are for month shown. ††† Qtrly. avg. †††† Revision for 1st qtr. 1961. ††††† Total ginnings to end of month indicated, except as noted. †††††† Data for June, Sept. and Nov. 1961 and Jan. and Apr. 1962 cover 5-week periods; other months, 4 weeks. ††††††† Scattered revisions for 1959-Apr. 1961 are available upon request. †††††††† Revised series. See note in the Sept. 1961 SURVEY; data for Aug. 1957-June 1960 are available upon request. ††††††††† Includes data not shown separately. *New series; data for 1954-60 are available upon request.

Table header with columns for years 1960, 1961, 1961, and 1962, and months from Jan to June. Includes a note: 'Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS'.

TEXTILE PRODUCTS—Continued

Table for Textile Products, including Wool and Wool Manufactures. Rows include wool consumption, imports, prices, and various wool manufactures like knitting yarn and apparel fabrics.

TRANSPORTATION EQUIPMENT

Table for Transportation Equipment, including Aerospace Vehicles, Motor Vehicles, and Railroad Equipment. Rows include orders, sales, backlog, production, registrations, and shipments for various vehicle types.

Footnote text: Revised. Data cover 5 weeks. Preliminary estimate of production. Revised 1st qtr. 1961. See corresponding note, p. S-39. Scattered revisions for 1959-60 are available upon request. Effective with the Jan. 1962 Survey, the qtrly. data reflect an expanded survey and include companies developing, producing, assembling, etc., complete missiles and space vehicles (and engines or propulsion units). Comparable data prior to Dec. 31, 1960, are not available.

Footnote text: Revisions for 1960-Mar. 1961 are available upon request. Total includes backlog for nonrelated products and services and basic research. Data include military-type planes shipped to foreign governments. Data cover complete units, chassis, and bodies. Courtesy of R. L. Polk & Co.; republication prohibited. Excludes railroad-owned private refrigerator cars and private line cars.

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