

JULY 1955

# SURVEY OF CURRENT BUSINESS

---



U. S. DEPARTMENT OF COMMERCE  
OFFICE OF BUSINESS ECONOMICS

NATIONAL INCOME NUMBER

# SURVEY OF CURRENT BUSINESS

Vol. 35



No. 7

JULY 1955

## National Income Number

	PAGE
THE BUSINESS SITUATION.....	1

\* \* \*

NATIONAL INCOME AND PRODUCT OF THE UNITED STATES, 1954.....	4
List of Statistical Tables.....	5
National Income and Product Accounts.....	6

\* \* \*

MONTHLY BUSINESS STATISTICS...S-1 to S-40	
New or Revised Statistics .....	28
Statistical Index .....	Inside back cover

Published by the U. S. Department of Commerce, SINCLAIR WEEKS, Secretary. Office of Business Economics, M. JOSEPH MEEHAN, Director. Subscription price, including weekly statistical supplement, is \$3.25 a year; Foreign, \$4.25. Single copy, 30 cents. Send remittances to any Department of Commerce Field Office or to the Superintendent of Documents, United States Government Printing Office, Washington 25, D. C. Special subscription arrangements, including changes of address, should be made directly with the Superintendent of Documents. Make checks payable to Treasurer of the United States.

## DEPARTMENT OF COMMERCE FIELD SERVICE

Albuquerque, N. Mex.	Los Angeles 15, Calif.
321 Post Office Bldg.	1031 S. Broadway
Atlanta 5, Ga.	Memphis 3, Tenn.
50 Seventh St. NE.	229 Federal Bldg.
Boston 9, Mass.	Miami 32, Fla.
U. S. Post Office and Courthouse Bldg.	300 NE. First Ave.
Buffalo 3, N. Y.	Minneapolis 2, Minn.
117 Ellicott St.	2d Ave. South and 3d St.
Charleston 4, S. C. Area 2,	New Orleans 12, La.
Sergeant Jasper Bldg.	333 St. Charles Ave.
Cheyenne, Wyo.	New York 17, N. Y.
307 Federal Office Bldg.	110 E. 45th St.
Chicago 6, Ill.	Philadelphia 7, Pa.
226 W. Jackson Blvd.	1015 Chestnut St.
Cincinnati 2, Ohio	Phoenix, Ariz.
442 U. S. Post Office and Courthouse	137 N. Second Ave.
Cleveland 14, Ohio	Pittsburgh 22, Pa.
1100 Chester Ave.	107 Sixth St.
Dallas 2, Tex.	Portland 4, Oreg.
1114 Commerce St.	520 SW. Morrison St.
Denver 2, Colo.	Reno, Nev.
142 New Customhouse	1479 Wells Ave.
Detroit 26, Mich.	Richmond 20, Va.
230 W. Fort St.	900 N. Lombardy St.
El Paso, Tex.	St. Louis 1, Mo.
Chamber of Commerce Bldg.	1114 Market St.
Houston 2, Tex.	Salt Lake City 1, Utah
430 Lamar Ave.	222 SW. Temple St.
Jacksonville 1, Fla.	San Francisco 11, Calif.
311 W. Monroe St.	555 Battery St.
Kansas City 6, Mo.	Savannah, Ga.
911 Walnut St.	125-29 Bull St.
	Seattle 4, Wash.
	909 First Ave.

For local telephone listing, consult section  
devoted to U. S. Government

# The Business Situation

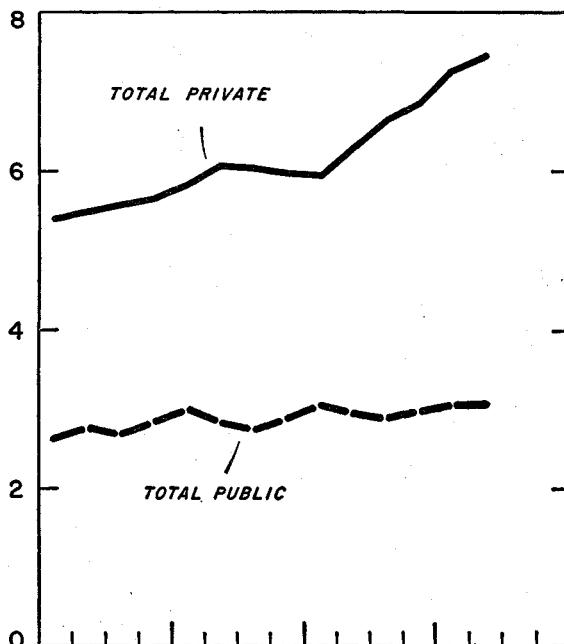
---



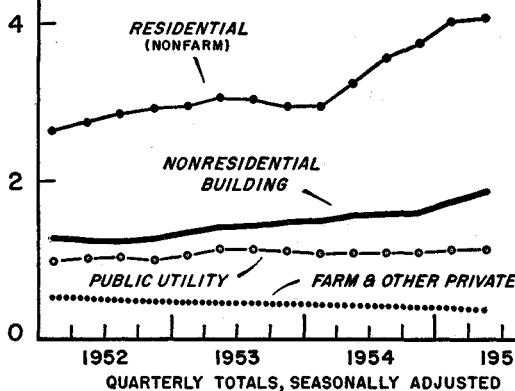
By the Office of Business Economics

## New Construction Activity

BILLIONS OF DOLLARS



## PRIVATE CONSTRUCTION



U. S. DEPARTMENT OF COMMERCE, OFFICE OF BUSINESS ECONOMICS

DATA: BDSA & BLS

55-39-1

AT MID-YEAR the forward momentum created by the interplay of rising income and expenditures had carried both industrial output and the aggregate production of the economy to new high ground. The steady advances in the incomes and spending of both individual consumers and business firms which had characterized the earlier months of 1955 were being maintained as spring merged into summer.

The recovery in corporate profits, following the reduced earnings of last year, has been an important element in strengthening and broadening the growth of business operations, and particularly, it may be presumed, in the motivations which resulted in the reversal of the trend of capital expenditures. Higher profits have also facilitated the financing of expansion and modernization programs by enlarging the flow of internal funds available for investment.

By the first quarter of this year, as indicated by data which have just become available, corporate profits before tax had risen to a seasonally adjusted annual rate of \$40.9 billion; up \$7½ billion from the average rate of the first 9 months of 1954 and only fractionally below the first half of 1953. After-tax profits, estimated at an annual rate of \$20.4 billion, were above early 1953 as a result of the intervening tax reduction, and the best since the winter of 1950-51, when corporate financial statements were greatly affected by rapid price advances. In the first quarter of 1955 prices were generally stable and earnings reports included only a small element of profits arising from a raised valuation of inventories. The bulk of the gain from the previous year was the direct result of the higher volume of operations. Nearly all major industries participated in the profit advance through the first quarter, and from the subsequent advance in production and sales it may be inferred that earnings have since advanced further.

### Income rise continues

Consumer income, which on an after-tax basis had increased appreciably even in 1954, is continuing the more rapid advance of recent months. In May, personal income (before tax) reached an annual rate of \$301 billion, which compares with \$293½ billion in the first quarter of this year and a 1953 quarterly peak of \$288 billion. The principal personal income gains this year have been in payrolls, which have been attaining new highs each month.

Employment continued to increase in June. On a seasonally adjusted basis, the number of employees in nonagricultural establishments was up over 100,000 from May and 450,000 from April. Over the 2-months period all major industries reported increases—with manufacturing accounting for nearly half of the total advance.

Wage settlements during June and early July in the automobile, steel, and other industries, together with increases in salary rates enacted for Federal military and civilian em-

ployees, will operate toward further raising labor income beginning in the summer months. Effective within a few days of the wage increase, with its influence upon production costs, leading steel producers announced price advances averaging nearly 6 percent.

The construction industry continued very active in June. The construction total for the first half year, seasonally adjusted, was 11 percent above the 1954 annual average while that for private (nonfarm) residential building was up 20 percent. The latter increase is attributable to the combined effects of more dwellings started, completions in 1955 of the unusually large number started in the final months of 1954, some increase in construction costs and a trend toward larger and higher-average-priced homes.

Manufacturers' seasonally adjusted new orders, up 6 percent from April were the largest placed in 1 month since the buying rush accompanying the Korean emergency. Nearly all of the increase was ascribable to new orders for durable goods. Manufacturers' seasonally corrected May sales, although expanding less rapidly than new orders, were larger than ever before.

**Table 1.—Prices of Selected Consumer Commodities and Services**  
[Indexes, March 1953=100]

	March 1953	March 1954	March 1955
All consumer prices.....	100	101.1	100.6
All commodities <sup>1</sup> .....	100	99.7	97.9
Food.....	100	100.4	99.2
Tobacco products.....	100	101.6	101.7
Apparel.....	100	99.6	98.6
Cotton apparel.....	100	99.7	98.7
Rayon and nylon apparel.....	100	98.6	96.8
Shoes.....	100	101.7	102.4
Housetrappings.....	100	99.3	96.9
Textile housefurnishings.....	100	95.4	92.8
Furniture and bedding.....	100	99.2	98.2
Electric refrigerators.....	100	95.0	89.5
Solid fuels and oil.....	100	101.1	101.4
Television sets.....	100	94.4	87.5
Radios, table.....	100	97.2	92.5
All services except rent <sup>1</sup> .....	100	103.6	105.5
Laundry services.....	100	101.7	102.3
Dry cleaning and pressing.....	100	101.7	102.0
Domestic service.....	100	101.3	101.8
Motion picture admissions.....	100	106.3	113.3
Men's haircuts.....	100	101.0	102.4
Beauty shop services.....	100	103.3	105.8
Auto repairs.....	100	104.5	106.2
Auto insurance.....	100	99.7	97.8
Street car and bus fares.....	100	109.8	115.7
Gas and electricity.....	100	101.0	103.6
Residential telephone service.....	100	103.8	99.1
Medical care (excluding drugs).....	100	103.0	106.7
Rent.....	100	105.2	106.8

1. Includes other items not shown separately.

Source: Basic data from U. S. Department of Labor, Bureau of Labor Statistics.

The May increase in manufacturers' inventories, the most appreciable since the recovery began, was broadly spread among major industry groups with the nondurables accounting for somewhat more than half. Growing sales volume led to appreciable inventory expansion also at the wholesale and retail levels. Seasonally-adjusted inventories of both wholesalers and retailers were larger. The increased holdings in both instances were largely durables, and in the case of retailers the rise again was concentrated in stocks of motor vehicle dealers.

### Prices in Recession and Recovery

The stability of broad price indexes both at the consumer and wholesale levels during the recent recession and recovery has been sufficiently noteworthy to attract widespread com-

ment. In this development, however, the part played by the averaging process is significant because the stability of the price indexes has resulted as much from the mutual canceling out of divergent movements of various components of the indexes as from absence of price change. Price changes on the part of some commodities or commodity groups have in fact been appreciable since 1953.

### Consumer commodities down, services up

The divergence between the movement of the average prices of consumer services and that of the more heavily weighted consumer commodities, which was evident in 1952, became more pronounced during the 1953 business downturn and the subsequent recovery period. Between March 1953 and March 1954—spanning most of the downward adjustment phase—average prices of consumer commodities declined 0.3 percent while consumer service prices (excluding rent) moved up 3.6 percent. From March 1954 to March of this year, the decline of consumer commodity prices became more substantial with an additional drop of 1.8 percent during the period; in the same time span consumer services extended their rise by an added 1.9 percent. The rent index went up 5 percent from March 1953 to March 1954 and an additional 1.5 percent to March 1955.

The current divergence of consumer commodity and service prices is about in line, according to the evidence available since 1935, with developments in earlier business cycles. Service prices characteristically move differently from commodity prices for various reasons.

On the demand side, they are purchased as needed, they expand with population and income, and, apart from seasonal movements, are relatively free from short-term fluctuations arising from consumer stockpiling in good years and budget-cutting in poorer years. On the supply side, many services are produced by public utilities whose rates are subject to regulation by public authorities and hence are adjusted to changing economic conditions usually after a lag. House rents also experience lagging adjustments either because they also may at times be regulated or because they are usually fixed for the duration of fairly long-term contracts.

The element of inventory fluctuations which contributes substantially to short-term movements of commodity prices plays little, if any, part in service price determination. Finally, services performed by public officials, such as automobile registration, are rendered for fees which are relatively inflexible. In general, service prices are determined by conditions in many local rather than nationwide markets and are therefore subject to any unusual factors prevailing in a given locality.

Largely for the foregoing reasons, service prices are characteristically free from short-term fluctuations, adjust slowly to cyclical or wartime increases in the general price level and largely resist downward adjustments in periods of recession. It should be noted that, notwithstanding the larger rises since 1952, depicted in the chart, of rent and other services over the longer period from 1935-39 to March 1955 rent have gone up about one-fourth less than commodities, and other services about one-eighth less.

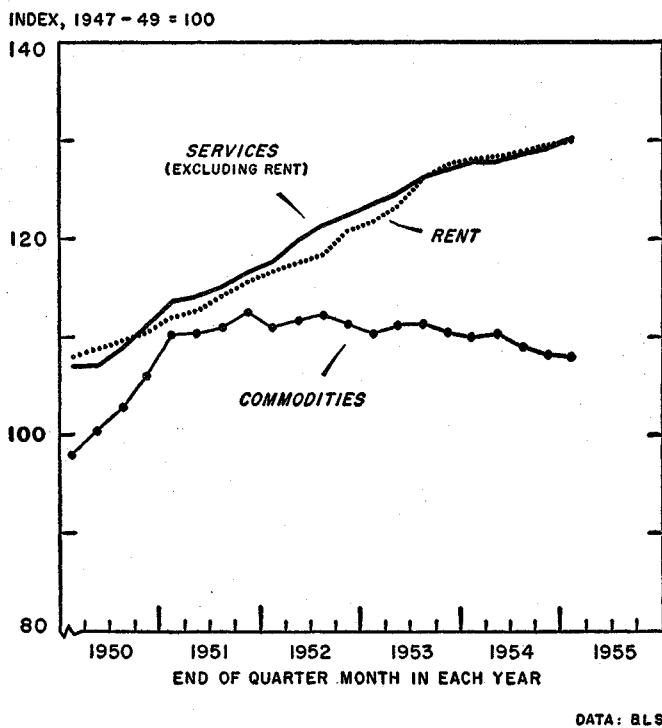
The decline in the cost of telephone service after March 1954 reflected the reduction in Federal excise taxes effective April 1, 1954, rather than a basic price adjustment. Among all the services for which separate price indexes are available price declines, except for those related to tax cuts, were rare.

### Commodities affected by supply

The moderate declines in consumer commodity price between March 1953 and March 1955 were chiefly associated with the availability of goods. During the first part of th-

interval, inventories were in some cases burdensome and were moved with the help of price concessions. During the ensuing recovery, the volume of production of various items expanded markedly so that lower prices reflected lower unit costs as well as added incentive for consumers to absorb the

## Consumer Prices



U. S. DEPARTMENT OF COMMERCE, OFFICE OF BUSINESS ECONOMICS

56-39-2

additional output. Lower costs due to technological improvements in industrial processes and increased competition among producers and distributors for larger individual shares of the market were undoubtedly also factors in the shading of commodity prices during this period.

## Wholesale price trends

The most pervasive trend evident among the hundreds of commodities composing the wholesale price index of the Bureau of Labor Statistics is the continued downdrift of agricultural product prices relative to those of nonagricultural origin. Another broad trend, closely related to the first because farm products account for roughly half of all raw materials in terms of their relative importance in the index, is the tendency for prices of raw materials to be somewhat weaker than those for manufactures during the recession and less strong in the recovery so far.

These divergent trends reflect the greater flexibility of supply during periods of fluctuating demand in markets for nonagricultural products than in those for the products of agriculture. Supply of nonagricultural products has been relatively flexible and was cut back during 1954 as demand temporarily faltered; in the same period there was no reduction of overall farm output. Since recovery began pressure on the demand side has been most insistent for consumer durable goods and producers' capital goods of all types. This has been a factor in the outstanding strength of metals and structural products, though cost increases have influenced the upward movement of some of these products.

## Raw food prices lower

Notwithstanding the steady expansion of consumer expenditures for food and beverages, prices of raw or semi-

processed farm foods have moved lower during the recovery period; the May index was 89.3 (1947-49=100) as compared with 96.7 in May 1954. Sharply lower livestock prices, resulting from unusually heavy marketings of cattle and hogs, were the primary factor in depressing raw foods. However, the continued recession of green coffee and cocoa bean prices from the speculative highs of last year has also been an important element in the decline.

The raw agricultural nonfoods price index has shown little change during the recovery period as much stronger prices for crude natural rubber have offset somewhat lower quotations for most of the plant and animal fibers, the inedible fats and oils, leaf tobacco and hides and skins.

Prices of manufactured agricultural products have also drifted lower with both manufactured foods and agricultural nonfoods down appreciably in the past year.

## Nonagricultural products firmer

Nonagricultural raw materials showed moderate price concessions during the downward adjustment period but have considerably more than regained the lost ground during the recent recovery. Raw or semimanufactured metals and forest products prices have been strongest in this category.

Prices of most groups of manufactured nonagricultural products have been uniformly strong during the recovery. The only price index in this group to move lower was manufactured fuels and electric power as reduced quotations for electricity and gasoline outweighed somewhat higher prices of kerosene and fuel oil.

Table 2.—Wholesale Prices Classified as to Stage of Manufacture and Type of Material, 5-Month Averages (January-May) for Each Year

[Indexes, 1947-49=100]

	1953	1954	1955
All wholesale prices.....	109.7	110.8	110.2
All raw or semimanufactured materials.....	105.4	104.5	103.4
All manufactures.....	111.4	113.1	112.8
All agricultural products.....	101.6	102.1	98.4
Raw or semimanufactured products.....	97.4	96.8	92.0
Foods.....	97.7	97.2	90.9
Nonfoods.....	95.8	95.1	96.6
Manufactures.....	104.2	105.3	102.4
Foods and beverages.....	105.2	107.0	104.5
Nonfoods.....	102.4	102.0	98.4
All nonagricultural products.....	116.8	118.6	120.4
Raw or semimanufactured materials.....	115.8	114.1	118.0
Chemicals.....	112.2	114.1	114.2
Forest products.....	117.9	113.7	119.5
Mineral fuels.....	111.7	111.8	111.1
Metals.....	121.2	115.8	126.4
Manufactures.....	117.2	119.9	121.1
Chemicals.....	101.4	102.7	104.3
Forest products.....	117.8	118.6	118.5
Mineral fuels and electric power.....	105.6	108.2	106.5
Metal products.....	122.1	125.2	127.2
Nonmetallic structural minerals.....	119.1	124.6	126.2
All other, not shown separately.....	103.8	103.1	102.4

Source: Basic price data from U. S. Department of Labor, Bureau of Labor Statistics.

Prices of manufactured metals and nonmetallic structural minerals were generally stronger this spring in reflection of the active demand for durable goods of all types and for construction. Prices of nonferrous metals have been strong under the influence of supply shortages stemming from labor disputes and of keen demand. Steel product quotations moved moderately higher even before the general increase in early July. Prices for most types of machinery and equipment have edged upward; so have wholesale prices of motor vehicles.

## *Basic Data on the National Economy*

---

# National Income and Product of the United States 1954

DETAILED national income and product statistics for the year 1954, together with revised estimates for 1952 and 1953, are presented in this report. For convenience, the key series showing national income, gross national product, personal income, disposable income, and their relation to one another are provided for all years back to 1929. Revised quarterly and monthly estimates for 1955 are given on pages S-1 and S-9 of this issue of the SURVEY OF CURRENT BUSINESS.

The data for 1929-51 contained in the 1954 *National Income* supplement and those for later periods given in this issue of the SURVEY together represent the entire set of national income and product statistics published by the Office of Business Economics with two exceptions. These are the annual series on income by States (published regularly in the August issue of the SURVEY) and on the size distribution of family income (initiated in 1953 in a special supplement to the SURVEY, *Income Distribution in the United States*, and carried forward in an article in the March 1955 SURVEY.)

The present report is intended for use in conjunction with the 1954 *National Income* supplement. The numbering and stubs of the various tables correspond to those used in *National Income*. Footnotes, definitions, and the descriptions of concepts and sources and methods have not been repeated. A list of errata in the *National Income* supplement is given at the end of this report.

The revisions of the estimates were occasioned in part by incorporation of data from Internal Revenue Service tabulations of corporate and individual income tax returns for 1952. These are used in connection with several of the income and product series, notably corporate profits and nonfarm inventories. Inclusion of the Agriculture Department's latest estimates of farm income and related items for the period since 1952 also affected a number of the tables. In addition to these and other back-year sources, revisions in the 1954 and 1955 figures reflect the incorporation of data for 1954 which became available only on an annual basis and hence could not be utilized in preparing the initial estimates for that period.

## *List of Statistical Tables*

### NATIONAL INCOME AND PRODUCT ACCOUNTS

PAGE	PAGE		
I. National Income and Product Account, 1954-----	6	IV. Consolidated Government Receipts and Expenditures Account, 1954-----	7
II. Consolidated Business Income and Product Account, 1954-----	6	V. Rest of the World Account, 1954-----	7
III. Personal Income and Expenditure Account, 1954-----	7	VI. Gross Saving and Investment Account, 1954-----	7

### ANNUAL TABLES

PAGE	PAGE		
1. National Income by Distributive Shares, 1929-54-----	8	21. Net Corporate Dividend Payments, by Industry, 1952-54-----	16
2. Gross National Product or Expenditure, 1929-54-----	8	22. Undistributed Corporate Income, by Industry, 1952-54-----	16
3. Personal Income and Disposition of Income, 1929-54-----	10	23. Inventory Valuation Adjustment, by Industry Division, 1952-54-----	17
4. Relation of Gross National Product, National Income, and Personal Income, 1929-54-----	10	24. Net Interest, by Industry Division, 1952-54-----	17
5. Sources and Uses of Gross Saving, 1952-54-----	12	25. Number of Full-Time Equivalent Employees, by Industry, 1952-54-----	18
6. Securities and Exchange Commission Estimates of Personal Saving and Comparison with Department of Commerce Estimates of Personal Saving, 1952-54-----	12	26. Average Number of Full-Time and Part-Time Employees, by Industry, 1952-54-----	18
7. Consolidated Business Income and Product, 1952-54-----	12	27. Average Annual Earnings per Full-Time Employee, by Industry, 1952-54-----	18
8. Government Receipts, 1952-54-----	12	28. Number of Persons Engaged in Production, by Industry, 1952-54-----	18
9. Government Expenditures, 1952-54-----	13	29. Corporate Sales, by Industry, 1952-54-----	18
10. Social Insurance Funds, 1952-54-----	13	30. Personal Consumption Expenditures, by Type of Product, 1952-54-----	19
11. Transactions of the Rest of the World with the United States, 1952-54-----	13	31. New Construction Activity, 1952-54-----	20
12. National Income by Legal Form of Organization, 1952-54-----	13	32. Private Purchases of Producers' Durable Equipment, 1952-----	20
13. National Income by Industrial Origin, 1952-54-----	14	33. Net Change in Business Inventories, 1952-54-----	20
14. Compensation of Employees, by Industry, 1952-54-----	14	34. Supplements to Wages and Salaries, 1952-54-----	20
15. Wages and Salaries, by Industry, 1952-54-----	14	35. Personal Contributions for Social Insurance, 1952-54-----	20
16. Supplements to Wages and Salaries, by Industry Division, 1952-54-----	15	36. Transfer Payments, 1952-54-----	21
17. Income of Unincorporated Enterprises, by Industry Division, 1952-54-----	15	37. Monetary and Imputed Interest, 1952-54-----	21
18. Corporate Income Before Federal and State Income and Excess Profits Taxes, by Industry, 1952-54-----	16	38. Reconciliation of Department of Commerce Estimates of Corporate Profits with Internal Revenue Service Tabulations, 1952-----	21
19. Federal and State Corporate Income and Excess Profits Tax Liability, by Industry, 1952-54-----	16	39. Major Items of Personal Income and Personal Consumption Expenditures in Kind, 1952-54-----	21
20. Corporate Income After Federal and State Income and Excess Profits Taxes, by Industry, 1952-54-----	16	40. Gross National Product or Expenditure in Constant Dollars, 1929-54-----	22
		41. Implicit Price Deflators for Gross National Product by Major Segments, 1929-54-----	23

### QUARTERLY AND MONTHLY TABLES

PAGE	PAGE		
42. National Income by Distributive Shares, Quarterly, 1952-54-----	24	48. Relation of Gross National Product, National Income, and Personal Income, Quarterly, 1952-54-----	25
43. National Income by Distributive Shares, Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-54-----	24	49. Relation of Gross National Product, National Income, and Personal Income, Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-54-----	26
44. Gross National Product or Expenditure, Quarterly, 1952-54-----	24	50. Personal Consumption Expenditures by Major Type, Quarterly, 1952-54-----	26
45. Gross National Product or Expenditure, Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-54-----	25	51. Personal Consumption Expenditures by Major Type, Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-54-----	26
46. Disposition of Personal Income, Quarterly, 1952-54-----	25	52. Personal Income, Seasonally Adjusted Monthly Totals at Annual Rates, 1952-54-----	27
47. Disposition of Personal Income, Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-54-----	25		

# National Income and Product Accounts, 1954

Table I.—National Income and Product Account, 1954

[Millions of dollars]

Compensation of employees:		Personal consumption expenditures	236,532
Wages and salaries	196,244	Gross private domestic investment	47,248
Supplements	11,657	Net foreign investment	-266
Income of unincorporated enterprises and inventory valuation adjustment	37,876	Government purchases of goods and services	76,960
Rental income of persons	10,539		
Corporate profits and inventory valuation adjustment:			
Corporate profits before tax:			
Corporate profits tax liability	17,082		
Corporate profits after tax:			
Dividends	10,008		
Undistributed profits	6,952		
Inventory valuation adjustment	-227		
Net interest	9,542		
<i>National income</i> <sup>1</sup>	299,673		
Indirect business tax and nontax liability	30,252		
Business transfer payments	1,221		
Statistical discrepancy	-814		
Less: Subsidies minus current surplus of government enterprises	-108		
<i>Charges against net national product</i> <sup>2</sup>	330,440		
Capital consumption allowances	30,034		
CHARGES AGAINST GROSS NATIONAL PRODUCT <sup>2</sup>	360,474	GROSS NATIONAL PRODUCT <sup>3</sup>	360,474

1. Data for other years in table 1.

2. Data for other years in table 4.

3. Data for other years in table 2.

Table II.—Consolidated Business Income and Product Account, 1954<sup>1</sup>

[Millions of dollars]

Compensation of employees:		Consolidated net sales:	
Wages and salaries:		To consumers	223,155
Disbursements	158,084	To government	41,710
Excess of accruals over disbursements	0	To business on capital account	50,100
Supplements:		To abroad	3,585
Employer contributions for social insurance	3,988	Change in inventories	-2,852
Other labor income	6,035		
Income of unincorporated enterprises and inventory valuation adjustment	37,876		
Rental income of persons	10,539		
Corporate profits and inventory valuation adjustment:			
Corporate profits before tax:			
Corporate profits tax liability	17,082		
Corporate profits after tax:			
Dividends	9,430		
Undistributed profits	6,164		
Inventory valuation adjustment	-227		
Net interest	5,926		
<i>Income originating</i>	254,897		
Indirect business tax and nontax liability	30,252		
Business transfer payments	1,221		
Statistical discrepancy	-814		
Less: Subsidies minus current surplus of government enterprises	-108		
<i>Charges against net product</i>	285,664		
Capital consumption allowances	30,034		
CHARGES AGAINST BUSINESS GROSS PRODUCT	315,698	BUSINESS GROSS PRODUCT	315,698

1. Data for other years in table 7.

**Table III.—Personal Income and Expenditure Account, 1954**

[Millions of dollars]

Personal consumption expenditures:		Wage and salary disbursements:	
Purchases of direct services:		Business <sup>2</sup>	158,084
Compensation of employees:		Government <sup>1</sup>	30,306
Wages and salaries paid	7,832	Households and institutions <sup>1</sup>	7,832
Supplements paid:		Rest of the world <sup>1</sup>	22
Employer contributions for social insurance	86	Other labor income:	
Other labor income	87	Business <sup>2</sup>	6,035
Interest paid	3,235	Government <sup>1</sup>	444
Income originating in and net and gross product of households and institutions <sup>1</sup>	11,240	Households and institutions <sup>1</sup>	87
Net purchases from business <sup>2</sup>	223,155	Income of unincorporated enterprises and inventory valuation adjustment <sup>2</sup>	37,876
Net purchases from abroad <sup>3</sup>	2,137	Rental income of persons <sup>2</sup>	10,539
Personal tax and nontax payments <sup>4</sup>	32,818	Dividends <sup>4</sup>	10,008
Personal saving <sup>4</sup>	18,282	Personal interest income <sup>4</sup>	14,707
PERSONAL OUTLAY AND SAVING <sup>4</sup>	287,632	Government transfer payments <sup>5</sup>	14,997
PERSONAL INCOME <sup>4</sup>	287,632	Business transfer payments <sup>5</sup>	1,221
Less: Personal contributions for social insurance <sup>6</sup>		Less: Personal contributions for social insurance <sup>6</sup>	4,526

1. Data for other years in table 12.

2. Data for other years in table 7.

3. Data for other years in table 11.

4. Data for other years in table 3.

5. Data for other years in table 36.

6. Data for other years in table 35.

**Table IV.—Consolidated Government Receipts and Expenditures Account, 1954<sup>1</sup>**

[Millions of dollars]

Purchases of goods and services:		Personal tax and nontax receipts	
Purchases of direct services:		Corporate profits tax accruals	32,818
Compensation of employees:		Indirect business tax and nontax accruals	17,082
Wages and salaries:		Contributions for social insurance:	30,252
Disbursements <sup>2</sup>	30,306	Personal contributions <sup>3</sup>	4,526
Excess of accruals over disbursements <sup>2</sup>	0	Employer contributions:	
Supplements:		Business <sup>4</sup>	3,988
Employer contributions for social insurance <sup>2</sup>	1,017	Government <sup>2</sup>	1,017
Other labor income <sup>2</sup>	444	Households and institutions <sup>2</sup>	86
Income originating and net and gross product	31,767	Deficit (+) or surplus (-) on income and product transactions <sup>5</sup>	7,245
Net purchases from business	41,710	GOVERNMENT RECEIPTS AND DEFICIT	97,014
Net purchases from abroad	3,483		
Transfer payments	14,997		
Net interest paid	5,165		
Subsidies minus current surplus of government enterprises	-108		
GOVERNMENT EXPENDITURES	97,014		

1. Data for other years in tables 8 and 9

except where otherwise noted.

2. Data for other years in table 12.

3. Data for other years in table 35.

4. Data for other years in table 7.

5. Data for other years in table 5.

**Table V.—Rest of the World Account, 1954<sup>1</sup>**

[Millions of dollars]

Net payments of factor income to the United States:		Net disinvestment in the United States	
Wages and salaries	22		-266
Interest	381		
Dividends	578		
Branch profits	788		
Income originating and net and gross product	1,769		
Net purchases from the United States:			
From business	3,585		
From government	-3,483		
From persons	-2,137		
NET CURRENT PAYMENTS TO THE UNITED STATES	-266	NET DISINVESTMENT IN THE UNITED STATES	-266

1. Data for other years in table 11.

**Table VI.—Gross Saving and Investment Account, 1954<sup>1</sup>**

[Millions of dollars]

Business purchases on capital account <sup>2</sup>	50,100	Excess of wage accruals over disbursements (business) <sup>2</sup>	0
Change in business inventories <sup>2</sup>	-2,852	Excess of wage accruals over disbursements (government) <sup>3</sup>	0
Net disinvestment in the United States by rest of world	-266	Undistributed corporate profits (domestic) <sup>2</sup>	6,164
GROSS INVESTMENT	46,982	Corporate inventory valuation adjustment	-227
		Capital consumption allowances by private business <sup>2</sup>	30,034
1. Data for other years in table 5 except as noted.	2. Data for other years in table 7.	Government surplus (+) or deficit (-) on income and product transactions	-7,245
		Foreign branch profits (net) <sup>4</sup>	788
		Personal saving	18,282
		Statistical discrepancy	-814
		GROSS SAVING AND STATISTICAL DISCREPANCY	46,982
		3. Data for other years in table 12.	4. Data for other years in table 11.

Table 1.—National Income by

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939
1	<b>National income</b>	87,814	75,729	59,708	42,547	40,159	48,959	57,057	64,911	73,618	67,581	72,753
2	<b>Compensation of employees</b>	51,085	46,844	39,740	31,054	29,539	34,295	37,340	42,910	47,934	44,994	48,108
3	Wages and salaries	50,423	46,187	39,119	30,477	28,997	33,705	36,690	41,920	46,107	42,976	45,941
4	Private	45,485	41,033	33,861	25,511	23,855	27,629	30,189	34,054	38,614	34,752	37,742
5	Military	308	311	304	292	287	268	303	324	354	365	388
6	Government civilian	4,630	4,843	4,954	4,674	4,875	5,808	6,198	7,532	7,139	7,859	7,811
7	Supplements to wages and salaries	662	657	621	577	542	590	650	990	1,827	2,018	2,167
8	Employer contributions for social insurance	101	106	111	126	133	147	171	418	1,234	1,423	1,540
9	Other labor income	561	551	510	451	409	443	479	572	593	595	627
10	<b>Income of unincorporated enterprises and inventory valuation adjustment</b>	14,759	11,540	8,734	5,316	5,599	7,010	10,387	10,482	12,691	11,128	11,610
11	Business and professional	8,791	7,410	5,581	3,384	3,166	4,564	5,351	6,530	7,073	6,793	7,293
12	Income of unincorporated enterprises	8,649	6,655	4,970	3,089	3,691	4,618	5,401	6,650	7,102	6,572	7,459
13	Inventory valuation adjustment	142	755	611	295	525	54	50	120	29	221	166
14	Farm	5,908	4,130	3,153	1,932	2,433	2,446	5,036	3,952	5,618	4,335	4,317
15	<b>Rental income of persons</b>	5,425	4,778	3,761	2,713	1,971	1,694	1,661	1,776	2,081	2,560	2,742
16	<b>Corporate profits and inventory valuation adjustment</b>	10,100	6,582	1,634	-1,970	-1,992	1,091	2,918	5,002	6,204	4,263	5,689
17	Corporate profits before tax	9,628	8,322	-780	-3,017	151	1,716	3,145	5,740	6,235	3,300	6,403
18	Corporate profits tax liability	1,369	842	498	385	521	744	951	1,409	1,502	1,029	1,441
19	Corporate profits after tax	8,259	2,480	-1,278	-3,402	-370	972	2,194	4,331	4,733	2,271	4,962
20	Dividends	5,813	5,490	4,088	2,565	2,056	2,587	2,863	4,548	4,685	3,187	3,788
21	Undistributed profits	2,446	-3,010	-5,366	-5,967	-2,426	-1,615	-669	-217	48	-916	1,174
22	Inventory valuation adjustment	472	3,260	2,414	1,047	-2,143	-625	-227	-738	-31	963	-714
23	<b>Net interest</b>	6,445	5,985	5,839	5,434	5,042	4,869	4,751	4,741	4,708	4,636	4,604

Table 2.—Gross National Product

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939
1	<b>Gross national product</b>	104,436	91,105	76,271	58,466	55,964	64,975	72,502	82,743	90,780	85,227	91,095
2	<b>Personal consumption expenditures</b>	78,952	70,968	61,333	49,306	46,392	51,894	56,289	62,616	67,259	64,641	67,578
3	Durable goods	9,212	7,155	5,485	3,646	3,469	4,213	5,111	6,304	6,925	5,686	6,670
4	Nondurable goods	37,677	34,010	28,946	22,758	22,251	26,656	29,319	32,836	35,185	33,985	35,131
5	Services	32,063	29,803	26,902	22,902	20,672	21,025	21,859	23,476	25,149	24,970	25,777
6	<b>Gross private domestic investment</b>	16,231	10,265	5,523	913	1,391	2,888	6,277	8,404	11,747	6,661	9,309
7	New construction	8,707	6,183	3,968	1,876	1,431	1,709	2,299	3,281	4,403	3,960	4,757
8	Residential nonfarm	3,625	2,075	1,565	630	470	625	1,010	1,565	1,875	1,990	2,680
9	Other	5,082	4,108	2,403	1,246	961	1,084	1,289	1,716	2,528	1,970	2,077
10	Producers' durable equipment	5,850	4,465	2,839	1,593	1,589	2,304	3,066	4,169	5,095	3,644	4,180
11	Change in business inventories	1,674	-383	-1,284	-2,556	-1,629	-1,125	912	954	2,249	-943	372
12	Nonfarm	1,836	-83	-1,608	-2,590	-1,370	195	376	2,066	1,726	-1,046	316
13	Farm	-162	-300	324	34	-259	-1,320	536	-1,112	523	103	56
14	<b>Net foreign investment</b>	771	690	197	169	150	429	-54	-93	62	1,109	888
15	<b>Government purchases of goods and services</b>	8,482	9,182	9,218	8,078	8,031	9,764	9,990	11,816	11,712	12,816	13,320
16	Federal	1,311	1,410	1,537	1,480	2,018	2,991	2,931	4,815	4,552	5,280	5,157
17	National security										1,268	
18	National defense											
19	Other national security											
20	Other											
21	Less: Government sales											
22	State and local	7,171	7,772	7,681	6,598	6,013	6,773	7,059	7,001	7,160	7,536	8,163

## SURVEY OF CURRENT BUSINESS

## Distributive Shares, 1929-54

[Millions of dollars]

1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	Line
81,634	104,710	137,694	170,310	182,639	181,248	179,577	197,168	221,641	216,193	239,956	277,041	289,537	303,648	299,673	1
52,129	64,789	85,271	109,587	121,286	123,181	117,697	128,757	140,927	140,858	154,325	180,420	195,301	209,240	207,901	2
49,818	62,086	82,109	105,828	116,823	117,577	111,836	122,858	135,172	134,334	146,526	170,881	185,124	198,483	196,244	3
41,395	51,894	66,123	79,197	83,843	82,664	91,241	105,512	116,424	113,873	124,297	142,050	152,193	164,734	162,397	4
563	1,866	6,168	14,133	20,033	21,819	7,818	4,067	3,970	4,248	4,999	8,684	10,472	10,273	9,468	5
7,860	8,326	9,818	12,498	12,947	13,094	12,777	13,279	14,778	16,213	17,230	20,147	22,459	23,476	24,379	6
2,311	2,703	3,162	3,759	4,463	5,604	5,861	5,899	5,755	6,524	7,799	9,539	10,177	10,757	11,657	7
1,624	1,983	2,302	2,677	2,937	3,805	3,970	3,565	3,042	3,503	3,976	4,753	4,861	4,765	5,091	8
687	720	860	1,082	1,526	1,799	1,891	2,334	2,713	3,021	3,823	4,786	5,316	5,992	6,566	9
13,010	17,401	23,907	28,187	29,565	30,835	35,265	34,433	38,389	34,149	36,140	40,809	40,006	38,161	37,876	10
8,442	10,897	13,899	16,823	18,040	19,011	21,321	19,948	21,649	21,431	22,855	24,791	25,732	25,908	25,876	11
8,487	11,512	14,266	16,979	18,109	19,117	23,026	21,419	22,061	20,963	23,989	25,135	25,519	26,110	25,950	12
—45	—615	—367	—156	—69	—106	—1,705	—1,471	—412	—468	—1,134	—344	—213	—202	—74	13
4,508	6,504	10,008	11,364	11,525	11,824	13,944	14,485	16,740	12,718	13,285	16,018	14,274	12,253	12,000	14
2,885	3,465	4,547	5,097	5,413	5,634	6,208	6,510	7,198	7,874	8,473	9,129	9,906	10,256	10,539	15
9,120	14,511	19,678	23,781	23,033	18,413	17,288	23,626	30,619	28,141	35,106	39,613	36,903	37,187	33,815	16
9,320	16,982	20,882	24,554	23,320	18,977	22,551	29,525	32,769	26,198	39,970	41,173	35,936	38,274	34,042	17
2,834	7,610	11,415	14,074	12,949	10,639	9,111	11,283	12,510	10,411	17,829	22,476	19,788	21,266	17,082	18
6,486	9,372	9,467	10,480	10,371	8,288	13,440	18,242	20,259	15,787	22,141	18,697	16,148	17,008	16,960	19
4,043	4,458	4,289	4,484	4,673	4,691	5,784	6,521	7,248	7,458	9,207	9,090	9,000	9,291	10,008	20
2,443	4,914	5,178	5,996	5,698	3,597	7,656	11,721	13,011	8,329	12,934	9,607	7,148	7,717	6,952	21
—200	—2,471	—1,204	—773	—287	—564	—5,263	—5,899	—2,150	1,943	—4,864	—1,260	967	—1,087	—227	22
4,490	4,544	4,291	3,658	3,342	3,185	3,119	3,842	4,508	5,171	5,912	6,770	7,421	8,804	9,542	23

## or Expenditure, 1929-54

[Millions of dollars]

1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	Line
100,618	125,822	159,133	192,513	211,393	213,558	209,246	232,228	257,325	257,301	285,067	328,232	345,229	364,520	360,474	1
71,881	81,875	89,748	100,541	109,833	121,699	146,617	164,973	177,609	180,598	194,026	208,342	218,328	230,578	236,532	2
7,771	9,659	6,963	6,605	6,764	8,105	15,892	20,503	22,214	23,573	28,608	27,148	26,641	29,817	29,277	3
37,215	43,208	51,324	59,259	65,368	73,222	84,501	93,077	98,741	96,879	100,386	111,054	116,030	118,945	120,894	4
26,895	29,008	31,456	34,677	37,701	40,372	46,224	51,303	56,654	60,146	65,032	70,140	75,657	81,816	86,361	5
13,155	18,072	9,875	5,600	7,130	10,430	27,125	29,705	41,176	32,549	51,219	56,864	49,592	51,383	47,248	6
5,452	6,629	3,721	2,326	2,712	3,833	10,291	14,029	17,904	17,453	22,733	23,332	23,723	25,778	27,778	7
2,985	3,510	1,715	885	815	1,100	4,015	6,310	8,580	8,267	12,600	10,973	11,100	11,930	13,496	8
2,467	3,119	2,006	1,441	1,897	2,733	6,276	7,719	9,324	9,186	10,133	12,359	12,623	13,348	14,282	9
5,531	6,942	4,343	4,027	5,438	7,654	10,733	16,667	19,110	17,833	21,135	23,177	23,116	24,433	22,322	10
2,172	4,501	1,811	—753	—1,020	—1,057	6,101	—991	4,162	—2,737	7,351	10,355	2,753	1,172	—2,852	11
1,902	4,049	652	—577	—575	—595	6,350	1,298	3,026	—1,862	6,428	8,951	2,105	1,855	—3,245	12
270	452	1,159	—176	—445	—462	—249	—2,289	1,136	—875	923	1,404	648	—683	393	13
1,509	1,124	—207	—2,245	—2,099	—1,438	4,586	8,942	1,956	534	—2,201	227	—164	—1,952	—266	14
14,073	24,751	59,717	88,617	96,529	82,867	30,918	28,608	36,584	43,620	42,023	62,799	77,473	84,511	76,960	15
6,170	16,923	52,027	81,223	89,006	74,796	20,934	15,776	21,019	25,445	22,138	40,995	54,260	59,501	49,179	16
2,223	13,794	49,567	80,384	88,615	75,923	21,188	13,349	15,984	19,288	18,511	37,260	48,823	51,438	43,227	17
							12,254	11,578	13,370	14,257	33,864	46,408	49,394	41,446	18
3,956	3,173	2,664	1,480	1,552	1,031	2,469	3,751	5,570	6,570	3,882	4,154	5,792	8,474	6,311	20
9	44	204	641	1,161	2,158	2,723	1,324	535	413	255	419	355	411	359	21
7,903	7,828	7,690	7,394	7,523	8,071	9,984	12,832	15,565	18,175	19,885	21,804	23,213	25,010	27,781	22

Table 3.—Personal Income and

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939
1	<b>Personal income</b>	85,763	76,881	65,698	50,115	47,208	53,575	60,210	68,480	73,921	68,554	72,884
2	Wage and salary disbursements	50,423	46,187	39,119	30,477	28,997	33,705	36,690	41,920	46,107	42,976	45,941
3	Other labor income	561	551	510	451	409	443	479	572	593	595	627
4	Proprietors' and rental income	20,184	16,318	12,495	8,029	7,570	8,704	12,048	12,258	14,772	13,688	14,352
5	Dividends	5,813	5,490	4,088	2,565	2,056	2,587	2,863	4,548	4,685	3,187	3,788
6	Personal interest income	7,428	6,949	6,923	6,575	6,212	6,099	5,892	5,842	5,912	5,828	5,809
7	Transfer payments	1,496	1,533	2,714	2,170	2,116	2,194	2,400	3,520	2,418	2,834	2,963
8	Less: Personal contributions for social insurance	142	147	151	152	152	157	162	180	566	554	596
9	Less: Personal tax and nontax payments	2,643	2,507	1,858	1,455	1,464	1,505	1,888	2,258	2,921	2,862	2,440
10	Federal	1,263	1,134	607	331	474	595	827	1,130	1,723	1,635	1,235
11	State and local	1,380	1,373	1,251	1,124	990	1,000	1,061	1,128	1,198	1,227	1,205
12	<b>Equals: Disposable personal income</b>	83,120	74,374	63,840	48,660	45,744	51,980	58,322	66,222	71,000	65,692	70,444
13	<b>Less: Personal consumption expenditures</b>	78,952	70,968	61,333	49,306	46,392	51,894	56,289	62,616	67,259	64,641	67,578
14	<b>Equals: Personal saving</b>	4,168	3,406	2,507	-646	-648	86	2,033	3,606	3,741	1,051	2,866

Table 4.—Relation of Gross National Product

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939
1	<b>Gross national product</b>	104,436	91,105	76,271	58,466	55,964	64,975	72,502	82,743	90,780	85,227	91,095
2	Less: Capital consumption allowances	8,617	8,541	8,166	7,615	7,161	7,112	7,235	7,496	7,746	7,783	7,838
3	Depreciation charges	7,698	7,737	7,552	7,038	6,661	6,598	6,665	6,700	6,910	6,939	7,121
4	Accidental damage to fixed capital	413	389	351	329	275	237	236	381	304	387	222
5	Capital outlays charged to current expense	506	415	263	248	225	277	334	415	532	457	495
6	<b>Equals: Net national product</b>	95,819	82,564	68,105	50,851	48,803	57,863	65,267	75,247	83,034	77,444	83,257
7	Plus: Subsidies minus current surplus of government enterprises	-147	-123	-49	-45	18	283	403	39	60	176	485
8	Less: Indirect business tax and nontax liability	7,003	7,155	6,859	6,768	7,055	7,815	8,190	8,663	9,157	9,154	9,365
9	Business transfer payments	587	534	649	737	659	641	594	594	567	429	451
10	Statistical discrepancy	268	-977	840	754	948	731	-171	1,118	-248	456	1,173
11	<b>Equals: National income</b>	87,814	75,729	59,708	42,547	40,159	48,959	57,057	64,911	73,618	67,581	72,753
12	Less: Undistributed corporate profits	2,446	-3,010	-5,366	-5,967	-2,426	-1,615	-669	-217	48	-916	1,174
13	Corporate profits tax liability	1,369	842	498	385	521	744	951	1,409	1,502	1,029	1,441
14	Corporate inventory valuation adjustment	472	3,260	2,414	1,047	-2,143	-625	-227	-738	-31	933	-714
15	Contributions for social insurance	243	253	262	278	285	304	333	598	1,800	1,977	2,136
16	Excess of wage accruals over disbursements	0	0	0	0	0	0	0	0	0	0	0
17	Plus: Net interest paid by government	983	964	1,084	1,141	1,170	1,230	1,141	1,101	1,204	1,192	1,205
18	Government transfer payments	909	999	2,065	1,433	1,457	1,553	1,806	2,926	1,851	2,405	2,512
19	Business transfer payments	587	534	649	737	659	641	594	594	567	429	451
20	<b>Equals: Personal income</b>	85,763	76,881	65,698	50,115	47,208	53,575	60,210	68,480	73,921	68,554	72,884

## Disposition of Income, 1929-54

[Millions of dollars]

1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	Line
78,680	96,275	123,497	151,392	165,696	171,222	177,990	190,522	208,743	206,818	227,050	255,340	271,135	286,176	287,632	1
49,818	62,086	82,109	105,619	117,016	117,563	111,866	122,843	135,142	134,379	146,526	170,776	185,153	198,559	196,244	2
687	720	860	1,082	1,526	1,799	1,891	2,334	2,713	3,021	3,823	4,786	5,316	5,992	6,566	3
15,895	20,866	28,454	33,284	34,978	36,469	41,473	40,943	45,587	42,023	44,613	49,938	49,912	48,417	48,415	4
4,043	4,458	4,289	4,484	4,673	4,691	5,784	6,521	7,248	7,458	9,207	9,090	9,000	9,291	10,008	5
5,781	5,833	5,808	5,798	6,151	6,868	7,576	8,212	8,950	9,768	10,628	11,592	12,297	13,808	14,707	6
3,114	3,113	3,143	2,964	3,588	6,165	11,411	11,787	11,281	12,403	15,147	12,575	13,210	14,044	16,218	7
658	801	1,166	1,839	2,236	2,333	2,011	2,118	2,178	2,234	2,894	3,417	3,753	3,935	4,526	8
2,604	3,293	5,981	17,845	18,935	20,867	18,808	21,506	21,142	18,661	20,920	29,271	34,401	35,805	32,818	9
1,364	2,016	4,668	16,517	17,536	19,379	17,162	19,650	18,997	18,194	18,179	26,278	31,165	32,359	29,138	10
1,240	1,277	1,313	1,328	1,399	1,488	1,646	1,856	2,145	2,467	2,741	2,993	3,236	3,446	3,680	11
76,076	92,982	117,516	133,547	146,761	150,355	159,182	169,016	187,601	188,157	206,130	226,069	236,734	250,371	254,814	12
71,881	81,875	89,748	100,541	109,833	121,699	146,617	164,973	177,609	180,598	194,026	208,342	218,328	230,578	236,532	13
4,195	11,107	27,768	33,006	36,928	28,656	12,565	4,043	9,992	7,559	12,104	17,727	18,406	19,793	18,282	14

## National Income, and Personal Income, 1929-54

[Millions of dollars]

1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	Line
100,618	125,822	159,133	192,513	211,393	213,558	209,246	232,228	257,325	257,301	285,067	328,232	345,229	364,520	360,474	1
8,148	9,041	10,155	10,866	12,007	12,549	11,666	14,118	16,494	18,431	20,516	23,469	25,538	27,812	30,034	2
7,316	8,078	9,162	9,854	10,793	11,246	10,013	12,150	14,290	16,380	18,042	20,344	22,650	24,605	26,610	3
246	273	484	399	360	381	407	567	574	518	616	909	684	813	1,017	4
586	690	509	613	854	922	1,246	1,401	1,630	1,533	1,858	2,216	2,204	2,394	2,407	5
92,470	116,781	148,978	181,647	199,386	201,009	197,580	218,110	240,831	238,870	264,551	304,763	319,691	336,708	330,440	6
420	102	150	183	652	760	835	-227	-171	-181	204	187	-138	-384	-108	7
10,021	11,296	11,769	12,735	14,127	15,522	17,349	18,658	20,390	21,644	23,741	25,637	28,106	30,155	30,252	8
431	502	495	505	506	532	557	674	739	781	843	985	1,169	1,204	1,221	9
804	375	-830	-1,720	2,766	4,467	932	1,383	-2,110	71	215	1,287	741	1,317	-814	10
81,634	104,710	137,694	170,310	182,639	181,248	179,577	197,168	221,641	216,193	239,956	277,041	289,597	303,648	299,673	11
2,443	4,914	5,178	5,996	5,698	3,597	7,656	11,721	13,011	8,329	12,934	9,607	7,148	7,717	6,952	12
2,834	7,610	11,415	14,074	12,949	10,689	9,111	11,283	12,510	10,411	17,829	22,476	19,788	21,266	17,082	13
-200	-2,471	-1,204	-773	-287	-564	-5,263	-5,899	-2,150	1,943	-4,864	-1,260	967	-1,087	-227	14
2,282	2,784	3,468	4,516	5,173	6,138	5,981	5,683	5,220	5,737	6,870	8,170	8,614	8,700	9,617	15
0	0	0	209	-193	14	-30	15	30	-45	0	105	-29	-76	0	16
1,291	1,289	1,517	2,140	2,809	3,683	4,457	4,370	4,442	4,597	4,716	4,822	4,876	5,004	5,165	17
2,683	2,611	2,648	2,459	3,082	5,633	10,864	11,113	10,542	11,622	14,304	11,590	12,041	12,840	14,997	18
431	502	495	505	506	532	557	674	739	781	843	985	1,169	1,204	1,221	19
78,680	96,275	123,497	151,392	165,696	171,222	177,990	190,522	208,743	206,818	227,050	255,340	271,135	286,176	287,632	20

**Table 5.—Sources and Uses of Gross Saving, 1952-54<sup>1</sup>**  
[Millions of dollars]

Line		1952	1953	1954
1	<b>Gross private saving</b>	<b>52,030</b>	<b>54,159</b>	<b>55,041</b>
2	Personal saving	18,406	19,793	18,282
3	Undistributed corporate profits	7,148	7,717	6,952
4	Corporate inventory valuation adjustment	967	-1,087	-227
5	Business depreciation charges	22,650	24,605	26,610
6	Accidental damage to fixed business capital	684	813	1,017
7	Capital outlays charged to current expense	2,204	2,394	2,407
8	Excess of wage accruals over disbursements	-29	-76	0
9	<b>Government surplus on income and product transactions</b>	<b>-3,343</b>	<b>-6,045</b>	<b>-7,245</b>
10	Federal	-3,366	-6,214	-6,177
11	State and local	23	169	-1,068
12	<b>Gross investment</b>	<b>49,428</b>	<b>49,431</b>	<b>46,982</b>
13	Gross private domestic investment	49,592	51,388	47,248
14	Net foreign investment	-164	-1,952	-266
15	<b>Statistical discrepancy</b>	<b>741</b>	<b>1,317</b>	<b>-814</b>

1. In principle gross private saving plus government surplus on income and product transactions equals gross investment. Because of estimating errors, it differs from it by the amount of the statistical discrepancy.

**Table 6.—Securities and Exchange Commission Estimates of Personal Saving and Comparison with Department of Commerce Estimates of Personal Saving, 1952-54**

Line		1952	1953	1954
1	<b>Personal saving in forms other than changes in equity in real property and unincorporated enterprises</b>	<b>14,98</b>	<b>15,49</b>	<b>17,82</b>
2	Currency and bank deposits	6.84	4.80	6.84
3	Currency	1.11	.59	-.28
4	Demand deposits	1.50	-.02	2.71
5	Time and savings deposits	4.23	4.23	4.41
6	Savings and loan associations	3.07	3.64	4.48
7	Private insurance	4.92	5.17	5.30
8	Securities	4.00	5.12	1.58
9	United States savings bonds	.08	.33	.77
10	Other U. S. Government	-.01	.32	-2.44
11	State and local government	.87	1.99	.65
12	Corporate and other	3.06	2.48	2.60
13	Less: Increase in debt not elsewhere classified	3.85	3.24	.37
14	<b>Increase in equity in nonfarm residences and in real property of nonprofit institutions</b>	<b>2.27</b>	<b>1.94</b>	<b>1.95</b>
15	Nonfarm dwellings	10.31	10.91	12.46
16	New construction by nonprofit institutions	1.41	1.53	1.87
17	Less: Increase in mortgage debt to corporations and financial intermediaries	6.26	7.01	8.58
18	Depreciation	3.20	3.48	3.80
19	<b>Increase in equity in nonfarm unincorporated enterprises</b>	<b>-.37</b>	<b>3.64</b>	<b>-2.42</b>
20	Increase in inventories	.26	.34	-.25
21	New construction and producers' durable equipment	6.64	7.89	7.93
22	Less: Increase in bank and insurance company debt	.52	.50	2.84
23	Increase in net payables to other corporations	2.33	-.65	2.07
24	Depreciation	4.41	4.74	5.19
25	<b>Increase in equity in farm enterprises</b>	<b>-.68</b>	<b>-1.63</b>	<b>-1.98</b>
26	Increase in inventories	.65	-.68	.39
27	New construction and producers' durable equipment	4.37	4.21	3.67
28	Net purchases of farms from corporations and financial institutions			
29	Less: Increase in mortgage debt to corporations and financial intermediaries	.33	.28	.35
30	Increase in other debt to corporations and financial intermediaries	.31	-.37	.48
31	Depreciation	5.06	5.25	5.22
32	<b>Personal saving, SEC (lines (1)+(14)+(19)+(25))</b>	<b>16.19</b>	<b>19.44</b>	<b>15.37</b>
33	<b>Personal saving, Commerce (from table 3)</b>	<b>18.41</b>	<b>19.79</b>	<b>18.28</b>
34	Difference between lines (32) and (33)	-2.21	-.35	-2.91
35	Statistical discrepancy in the national income and product accounts (from table 4)	.74	1.32	-.81
36	<b>Alternative estimate of personal saving, Commerce (lines (33)+(35))</b>	<b>19.15</b>	<b>21.11</b>	<b>17.47</b>
37	Difference between lines (32) and (36)	-2.95	-1.66	-2.10

1. Excludes changes in government insurance and pension reserves, amounting to \$4.29 billion in 1952, \$3.29 billion in 1953 and \$2.62 billion in 1954; and small amounts in Armed Forces Leave Bonds.

Source: Securities and Exchange Commission.

**Table 7.—Consolidated Business Income and Product, 1952-54**  
[Millions of dollars]

Line		1952	1953	1954
1	<b>Business gross product</b>	<b>303,010</b>	<b>320,543</b>	<b>315,698</b>
2	Consolidated net sales	300,257	319,371	318,550
3	To consumers	206,705	217,580	223,155
4	To government	43,461	49,346	41,710
5	To business on capital account	46,839	50,211	50,100
6	To abroad	3,252	2,234	3,585
7	Change in inventories	2,753	1,172	-2,852
8	<b>Charges against business gross product</b>	<b>303,010</b>	<b>320,543</b>	<b>315,698</b>
9	<b>Income originating in business</b>	<b>247,318</b>	<b>259,671</b>	<b>254,897</b>
10	Compensation of employees	156,986	169,720	168,107
11	Wages and salaries	148,370	160,463	158,084
12	Disbursements	148,431	160,463	158,084
13	Excess of wage accruals over disbursements	-61	0	0
14	Supplements to wages and salaries	8,616	9,257	10,023
15	Employer contributions for social insurance	3,712	3,725	3,988
16	Other labor income	4,904	5,532	6,035
17	Income of unincorporated enterprises and inventory valuation adjustment	40,006	38,161	37,876
18	Business and professional	25,732	25,908	25,876
19	Income of unincorporated enterprises	25,519	26,110	25,950
20	Inventory valuation adjustment	213	-202	-74
21	Farm	14,274	12,253	12,000
22	Rental income of persons	9,906	10,256	10,539
23	Corporate profits and inventory valuation adjustment	35,782	36,105	32,449
24	Corporate profits before tax	34,815	37,192	32,676
25	Corporate profits tax liability	19,788	21,266	17,082
26	Corporate profits after tax	15,027	15,926	15,594
27	Dividends	8,698	8,954	9,430
28	Undistributed profits	6,329	6,972	6,164
29	Inventory valuation adjustment	967	-1,087	-227
30	Net interest	4,638	5,420	5,926
31	<b>Adjustments to business net product</b>	<b>30,154</b>	<b>33,060</b>	<b>30,767</b>
32	Indirect business tax and nontax liability	28,106	30,155	30,252
33	Business transfer payments	1,169	1,204	1,221
34	Statistical discrepancy	741	1,317	-814
35	Less: Subsidies minus current surplus of government enterprises	-138	-384	-108
36	<b>Capital consumption allowances</b>	<b>25,538</b>	<b>27,812</b>	<b>30,034</b>

**Table 8.—Government Receipts, 1952-54**  
[Millions of dollars]

Line		1952	1953	1954
1	<b>Total receipts</b>	<b>90,909</b>	<b>95,926</b>	<b>89,769</b>
2	<b>Federal</b>	<b>68,035</b>	<b>71,316</b>	<b>63,504</b>
3	Personal tax and nontax receipts before refunds	33,301	34,976	32,038
4	Income taxes	32,370	33,981	31,053
5	Estate and gift taxes	850	922	921
6	Other taxes			
7	Nontaxes	81	73	64
8	Less: Tax refunds	2,136	2,617	2,900
9	Equals: Personal tax and nontax receipts	31,165	32,359	29,138
10	Corporate profits tax accruals	18,967	20,462	16,360
11	Indirect business tax and nontax accruals before refunds	10,593	11,234	10,044
12	Excise taxes	9,622	10,215	9,048
13	Liquor	2,726	2,820	2,706
14	Tobacco	1,663	1,614	1,543
15	Other	5,233	5,781	4,799
16	Customs duties	582	689	565
17	Capital stock tax			
18	Nontaxes	389	430	431
19	Less: Tax refunds	68	82	88
20	Equals: Indirect business tax and nontax accruals	10,525	11,152	9,956
21	Contributions for social insurance	7,378	7,343	8,050
22	<b>State and local</b>	<b>25,509</b>	<b>27,421</b>	<b>29,147</b>
23	Personal tax and nontax receipts	3,236	3,446	3,680
24	Income taxes	1,007	1,047	1,098
25	Death and gift taxes	219	237	265
26	Motor vehicle licenses	397	421	445
27	Property taxes	266	287	310
28	Other taxes	169	182	196
29	Nontaxes	1,178	1,272	1,366
30	Corporate profits tax accruals	821	804	722
31	Indirect business tax and nontax accruals	17,581	19,003	20,296
32	Sales taxes	5,847	6,256	6,601
33	State	5,220	5,538	5,844
34	General	2,347	2,506	2,594
35	Gasoline	1,968	2,094	2,345
36	Liquor	449	473	440
37	Tobacco	456	465	465
38		627	718	757
39	Motor vehicle licenses	566	634	662
40	Property taxes	8,385	9,093	9,800
41	Other taxes	1,993	2,192	2,332
42	Nontaxes	790	828	901
43	Contributions for social insurance	1,236	1,357	1,567
44	Federal grants-in-aid	2,635	2,811	2,882

Table 9.—Government Expenditures, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	<b>Total expenditures</b>	<b>94,252</b>	<b>101,971</b>	<b>97,014</b>
2	<b>Federal</b>	<b>71,401</b>	<b>77,530</b>	<b>69,681</b>
3	Purchases of goods and services	54,260	59,501	49,179
4	Compensation of employees	18,803	18,388	17,163
5	Net purchases from business	32,422	37,599	28,533
6	New construction	4,186	4,151	3,445
7	Other	28,300	33,508	25,156
8	Less: Domestic sales of surplus consumption goods	64	70	68
9	Net purchases from abroad	3,035	3,524	3,483
10	Purchases from abroad	3,326	3,865	3,774
11	Less: Sales to abroad	291	341	291
12	Transfer payments	8,906	9,696	11,661
13	Grants-in-aid to State and local governments	2,635	2,811	2,882
14	Net interest paid	4,589	4,680	4,793
15	Interest paid	6,290	6,637	6,887
16	Less: Interest received	1,701	1,957	2,094
17	Subsidies less current surplus of government enterprises	1,011	842	1,166
18	<b>State and local</b>	<b>25,486</b>	<b>27,252</b>	<b>30,215</b>
19	Purchases of goods and services	23,213	25,010	27,781
20	Compensation of employees	12,174	13,253	14,604
21	Purchases from business	11,039	11,757	13,177
22	New construction	6,715	7,243	8,364
23	Other	4,324	4,514	4,813
24	Transfer payments	3,185	3,144	3,336
25	Net interest paid	287	324	372
26	Interest paid	733	813	912
27	Less: Interest received	446	489	540
28	Less: Current surplus of government enterprises	1,149	1,226	1,274

Table 10.—Social Insurance Funds, 1952-54

[Millions of dollars]

Line		1952	1953	1954
<b>Federal</b>				
1	Contributions for social insurance	7,378	7,343	8,050
2	Employee contributions	2,975	3,083	3,615
3	Employer contributions	4,197	4,041	4,216
4	Government and government enterprises	525	320	187
5	Private	3,672	3,721	4,029
6	Self-employed persons' contributions	206	219	219
7	Less: Transferred to general government	303	323	328
8	Equals: Retained by social insurance funds	7,075	7,020	7,722
9	Plus: Investment income	1,008	1,118	1,192
10	Equals: Net receipts	8,083	8,138	8,914
11	Less: Benefit payments	4,758	5,605	7,466
12	Equals: Surplus (+) or deficit (-)	3,325	2,533	1,448
<b>State and Local</b>				
13	Contributions for social insurance	1,236	1,357	1,567
14	Employees	572	633	692
15	Employer (government and government enterprises) <sup>1</sup>	664	724	875
16	Less: Transferred to general government	16	17	17
17	Equals: Retained by social insurance funds	1,220	1,340	1,550
18	Plus: Investment income	199	210	220
19	Equals: Net receipts	1,419	1,550	1,770
20	Less: Benefit payments	543	610	702
21	Equals: Surplus (+) or deficit (-)	876	940	1,068

1. Includes contributions by private employers to State cash sickness compensation funds follows, in millions of dollars: 1952, \$4; 1953, \$4; 1954, \$5.

Table 11.—Transactions of the Rest of the World with the United States, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	<b>Net current payments to the United States</b>	<b>-164</b>	<b>-1,952</b>	<b>-266</b>
2	Net payments of factor income	1,463	1,436	1,769
3	Wages and salaries	25	20	22
4	Interest	317	334	381
5	Dividends	302	337	578
6	Branch profits	819	745	788
7	Net purchases from the United States	-1,627	-3,388	-2,035
8	Net purchases from United States business	3,252	2,234	3,585
9	Purchases from United States business	15,429	14,495	15,166
10	Sales to United States business	12,177	12,261	11,581
11	Net purchases from U. S. Government	-3,035	-3,524	-3,483
12	Purchases from U. S. Government	291	341	291
13	Sales to U. S. Government	3,326	3,865	3,774
14	Net purchases from United States persons	-1,844	-2,098	-2,137
15	Purchases from United States persons	32	40	41
16	Sales to United States persons	1,876	2,138	2,178
17	<b>Net capital movement to the United States</b>	<b>164</b>	<b>1,952</b>	<b>266</b>
18	Long-term	-1,039	-641	-552
19	Short-term	1,073	1,159	483
20	Change in gold stock	-379	1,161	298
21	Errors and omissions	509	273	37
22	Adjustment for United States territories and possessions			

Table 12.—National Income by Legal Form of Organization, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	<b>National income</b>	<b>289,537</b>	<b>303,648</b>	<b>299,673</b>
2	<b>Income originating in business, total</b>	<b>247,318</b>	<b>259,671</b>	<b>254,897</b>
3	Corporate business	156,858	167,957	162,171
4	Compensation of employees	120,460	131,045	128,825
5	Wages and salaries	113,004	122,950	120,079
6	Compensation of corporate officers	8,430	(1)	(1)
7	Other wages and salaries	104,574	(1)	(1)
8	Supplements to wages and salaries	7,456	8,095	8,746
9	Corporate profits and inventory valuation adjustment	35,782	36,105	32,449
10	Corporate profits before tax	34,815	37,192	32,676
11	Corporate profits tax liability	19,788	21,266	17,082
12	Corporate profits after tax	15,027	15,926	15,594
13	Inventory valuation adjustment	967	-1,087	-227
14	Net interest	616	807	897
15	Sole proprietorships and partnerships	71,482	71,537	71,662
16	Compensation of employees	30,744	32,614	33,039
17	Wages and salaries	29,774	31,614	31,917
18	Supplements to wages and salaries	970	1,000	1,122
19	Income of unincorporated enterprises and inventory valuation adjustment	39,897	38,050	37,765
20	Business and professional	25,623	25,797	25,765
21	Income of unincorporated enterprises	25,410	25,999	25,839
22	Inventory valuation adjustment	213	-202	-74
23	Farm	14,274	12,253	12,000
24	Net interest	841	873	858
25	Other private business	15,523	16,669	17,500
26	Compensation of employees	2,327	2,553	2,679
27	Wages and salaries	2,240	2,482	2,569
28	Supplements to wages and salaries	87	91	110
29	Income of unincorporated enterprises—business and professional	109	111	111
30	Rental income of persons	9,906	10,256	10,539
31	Net interest	3,181	3,749	4,171
32	Government enterprises	3,455	3,508	3,564
33	Compensation of employees	3,455	3,508	3,564
34	Wages and salaries	3,352	3,437	3,519
35	Supplements to wages and salaries	103	71	45
36	<b>Income originating in general government</b>	<b>30,977</b>	<b>31,641</b>	<b>31,767</b>
37	Compensation of employees	30,977	31,641	31,767
38	Wages and salaries	29,554	30,292	30,306
39	Supplement to wages and salaries	1,423	1,349	1,461
40	Employer contributions for social insurance	1,085	972	1,017
41	Other labor income	338	377	444
42	<b>Income originating in households and institutions</b>	<b>9,779</b>	<b>10,900</b>	<b>11,240</b>
43	Compensation of employees	7,313	7,859	8,005
44	Wages and salaries	7,175	7,708	7,832
45	Supplements to wages and salaries	138	151	173
46	Employer contributions for social insurance	64	68	86
47	Other labor income	74	83	87
48	Net interest	2,466	3,041	3,235
49	<b>Income originating in the rest of the world</b>	<b>1,463</b>	<b>1,436</b>	<b>1,769</b>
50	Wages and salaries	25	20	22
51	Corporate profits after tax	1,121	1,082	1,366
52	Net interest	317	334	381

1. Data not available.

2. Includes excess of accruals over disbursements, in millions of dollars, as follows: 1952, \$32; 1953, \$4; 1954, \$76.

Table 13.—National Income by Industrial Origin, 1952-54

Table 14.—Compensation of Employees, by Industry, 1952-54

Table 15.—Wages and Salaries, by Industry, 1952-54

[Millions of dollars]

Line		Table 13			Table 14			Table 15		
		1952	1953	1954	1952	1953	1954	1952	1953	1954
1	All industries, total.....	289,537	303,648	299,673	195,301	209,240	207,901	185,124	198,483	196,244
2	Agriculture, forestry, and fisheries.....	18,699	16,764	16,571	3,395	3,460	3,507	3,363	3,429	3,464
3	Farms.....	18,001	16,041	15,814	3,020	3,075	3,104	2,996	3,052	3,075
4	Agricultural services, forestry, and fisheries.....	698	723	757	375	385	403	367	377	389
5	Mining.....	5,420	5,616	5,234	3,965	4,076	3,743	3,643	3,730	3,402
6	Metal mining.....	721	786	698	498	554	500	468	522	466
7	Anthracite mining.....	252	195	155	248	207	164	224	183	142
8	Bituminous and other soft coal mining.....	1,565	1,509	1,167	1,434	1,407	1,091	1,256	1,209	918
9	Crude petroleum and natural gas.....	2,278	2,478	2,517	1,367	1,458	1,529	1,292	1,381	1,435
10	Nonmetallic mining and quarrying.....	604	648	697	418	450	459	403	435	440
11	Contract construction.....	14,598	15,347	15,715	11,170	11,689	11,863	10,656	11,158	11,277
12	Manufacturing.....	89,318	96,731	89,920	67,349	74,786	71,304	62,918	69,851	66,037
13	Food and kindred products.....	7,617	7,968	7,975	5,690	6,039	6,199	5,373	5,708	5,811
14	Tobacco manufactures.....	581	616	723	286	301	313	267	279	288
15	Textile-mill products.....	4,570	4,398	3,740	3,755	3,783	3,412	3,569	3,596	3,292
16	Apparel and other finished fabric products.....	3,833	3,972	3,763	3,400	3,620	3,516	3,202	3,403	3,297
17	Lumber and furniture products.....	4,425	4,365	4,048	3,673	3,741	3,555	3,519	3,589	3,397
18	Lumber and wood products, except furniture.....	2,864	2,779	2,562	2,363	2,353	2,234	2,269	2,263	2,138
19	Furniture and fixtures.....	1,561	1,586	1,486	1,310	1,388	1,321	1,250	1,326	1,254
20	Lumber and timber basic products.....									
21	Furniture and finished lumber products.....									
22	Paper and allied products.....	3,110	3,309	3,360	2,128	2,358	2,447	1,999	2,216	2,287
23	Printing, publishing, and allied industries.....	4,106	4,436	4,560	3,367	3,650	3,838	3,228	3,504	3,666
24	Chemicals and allied products.....	5,884	6,270	6,232	3,588	4,004	4,139	3,300	3,680	3,767
25	Products of petroleum and coal.....	3,124	3,324	3,332	1,578	1,690	1,736	1,243	1,327	1,311
26	Rubber products.....	1,696	1,697	1,410	1,181	1,281	1,184	1,102	1,194	1,091
27	Leather and leather products.....	1,344	1,361	1,330	1,146	1,185	1,146	1,093	1,131	1,087
28	Stone, clay, and glass products.....	2,816	3,033	3,009	2,699	2,293	2,272	1,977	2,163	2,122
29	Metals, metal products, and miscellaneous.....	18,123	21,002	18,415	14,436	16,677	15,224	13,411	15,500	14,022
30	Primary metal industries.....	7,852	9,300	7,741	6,058	6,925	6,099	5,515	6,305	5,487
31	Fabricated metal products, including ordnance.....	6,462	7,405	6,620	5,392	6,349	5,787	5,082	5,989	5,422
32	Instruments.....	1,759	1,955	1,898	1,364	1,542	1,517	1,273	1,438	1,401
33	Miscellaneous manufacturing.....	2,050	2,282	2,156	1,622	1,861	1,821	1,541	1,768	1,722
34	Iron and steel and their products, including ordnance.....									
35	Nonferrous metals and their products.....									
36	Miscellaneous manufacturing.....									
37	Machinery, except electrical.....	10,555	10,591	9,533	8,036	8,602	7,869	7,578	8,115	7,367
38	Electrical machinery.....	6,270	7,093	6,370	4,675	5,483	5,102	4,303	5,043	4,644
39	Transportation equipment, except automobiles.....	4,901	5,730	5,648	4,266	5,062	4,920	4,072	4,841	4,677
40	Automobiles and automobile equipment.....	6,363	7,566	6,472	4,045	5,017	4,432	3,682	4,562	3,987
41	Wholesale and retail trade.....	50,107	51,769	52,022	32,947	35,146	36,113	31,773	33,944	34,737
42	Wholesale trade.....	16,290	16,971	17,150	11,735	12,593	13,067	11,332	12,175	12,566
43	Retail trade and automobile services.....	33,817	34,798	34,872	21,212	22,553	23,046	20,441	21,769	22,141
44	Finance, insurance, and real estate.....	24,357	26,253	27,875	7,368	8,032	8,765	6,887	7,517	8,131
45	Banking.....	3,797	4,227	4,457	1,951	2,146	2,330	1,737	1,906	2,042
46	Security and commodity brokers, dealers and exchanges.....	285	262	474	336	343	440	323	331	414
47	Finance, n. e. c.....	1,087	1,225	1,305	689	742	835	619	688	767
48	Insurance carriers.....	2,453	2,793	2,948	2,421	2,690	2,887	2,327	2,591	2,747
49	Insurance agents and combination offices.....	1,216	1,334	1,452	746	811	874	718	784	828
50	Real estate.....	15,519	16,412	17,239	1,245	1,300	1,399	1,163	1,217	1,301
51	Transportation.....	15,399	15,775	14,598	12,499	13,020	12,447	11,747	12,253	11,616
52	Railroads.....	7,900	7,695	6,639	6,465	6,457	5,918	6,000	5,988	5,454
53	Local and highway passenger transportation.....	1,452	1,465	1,419	1,228	1,243	1,220	1,166	1,183	1,141
54	Local railways and bus lines.....				575	579	552	559	561	551
55	Highway passenger transportation, n. e. c.....				653	664	641	614	624	591
56	Highway freight transportation and warehousing.....	3,415	3,832	3,859	2,656	3,010	3,076	2,556	2,904	2,916
57	Water transportation.....	931	998	888	778	859	770	730	807	771
58	Air transportation (common carriers).....	628	687	736	518	578	612	479	537	505
59	Pipe-line transportation.....	292	304	305	157	160	159	145	146	141
60	Services allied to transportation.....	781	794	752	697	713	692	671	688	696
61	Communications and public utilities.....	9,143	10,063	10,811	5,615	6,139	6,481	5,122	5,607	5,881
62	Telephone, telegraph, and related services.....	3,692	4,107	4,389	2,730	2,990	3,110	2,474	2,716	2,828
63	Radio broadcasting and television.....	429	491	551	335	377	428	328	370	414
64	Utilities: electric and gas.....	4,874	5,302	5,709	2,474	2,690	2,862	2,247	2,443	2,505
65	Local utilities and public services, n. e. c.....	148	163	162	76	82	81	73	78	78
66	Services.....	26,601	28,745	29,827	16,536	17,723	18,325	16,084	17,245	17,7
67	Hotels and other lodging places.....	1,476	1,543	1,557	1,108	1,166	1,181	1,067	1,124	1,11
68	Personal services.....	3,141	3,295	3,373	2,094	2,197	2,247	2,032	2,134	2,11
69	Private households.....	5,241	6,007	5,997	2,871	3,065	2,866	2,858	3,051	2,8
70	Commercial and trade schools and employment agencies.....	160	149	157	126	117	124	123	115	1
71	Business services, n. e. c.....	2,588	2,863	3,030	1,799	2,002	2,141	1,722	1,918	2,0
72	Miscellaneous repair services and hand trades.....	1,256	1,326	1,301	530	557	546	508	535	5
73	Motion pictures.....	853	839	964	717	707	744	688	678	7
74	Amusement and recreation, except motion pictures.....	895	961	1,021	682	735	779	664	714	7
75	Medical and other health services.....	5,345	5,715	6,050	2,556	2,810	3,074	2,518	2,769	3,0
76	Legal services.....	1,418	1,501	1,550	328	363	392	322	356	3
77	Engineering and other professional services, n. e. c.....	1,129	1,238	1,279	791	871	896	758	838	8
78	Educational services, n. e. c.....	1,257	1,344	1,430	1,139	1,218	1,208	1,101	1,177	1,2
79	Nonprofit membership organizations, n. e. c.....	1,842	1,964	2,088	1,795	1,915	2,037	1,723	1,836	1,9
80	Government and government enterprises.....	34,432	35,149	35,331	34,432	35,149	35,331	32,906	33,729	33,8
81	Federal—general government.....	18,803	18,388	17,163	18,803	18,388	17,163	18,074	17,799	16,6
82	Civilian, except work relief.....							7,602	7,526	7,1
83	Military.....							10,472	10,273	9,4
84	Work relief.....									
85	Federal-government enterprises.....	2,379	2,361	2,353	2,379	2,361	2,353	2,294	2,309	2,3
86	State and local—general government.....	12,174	13,253	14,604	12,174	13,253	14,604	11,480	12,493	13,6
87	Public education.....							5,244	5,738	6,3
88	Nonschool, except work relief.....							6,236	6,755	7,3
89	Work relief.....									
90	State and local—government enterprises.....	1,076	1,147	1,211	1,076	1,147	1,211	1,058	1,128	1,1
91	Rest of the world.....		1,463	1,436	1,769	25	20	22	25	20
92	Addendum: All private industries.....				160,844	174,071	172,548	152,193	164,734	162,2

**Table 16.—Supplements to Wages and Salaries, by Industry Division, 1952-54**

[Millions of dollars]

Line		1952	1953	1954
1	All industries, total.....	10,177	10,757	11,657
2	Agriculture, forestry, and fisheries.....	32	31	43
3	Mining.....	322	346	340
4	Contract construction.....	514	531	588
5	Manufacturing.....	4,431	4,935	5,267
6	Wholesale and retail trade.....	1,174	1,202	1,377
7	Finance, insurance, and real estate.....	481	515	627
8	Transportation.....	752	767	756
9	Communications and public utilities.....	493	532	598
10	Services.....	452	478	555
11	Government and government enterprises.....	1,526	1,420	1,506
12	Addendum: All private industries.....	8,651	9,337	10,151

**Table 17.—Income of Unincorporated Enterprises, by Industry Division, 1952-54**

[Millions of dollars]

Line		1952	1953	1954
1	All industries, total.....	39,793	38,363	37,950
2	Agriculture, forestry, and fisheries.....	14,592	12,587	12,349
3	Mining.....	197	215	200
4	Contract construction.....	2,824	2,974	3,212
5	Manufacturing.....	1,306	1,079	804
6	Wholesale and retail trade.....	12,091	12,237	11,707
7	Finance, insurance, and real estate.....	1,007	1,069	1,250
8	Transportation.....	741	812	806
9	Communications and public utilities.....	30	30	31
10	Services.....	7,005	7,360	7,591

Table 18.—Corporate Income Before Federal and State Income and Excess Profits Taxes, by Industry, 1952-54

Table 19.—Federal and State Corporate Income and Excess Profits Tax Liability, by Industry, 1952-54

Table 20.—Corporate Income After Federal and State Income and Excess Profits Taxes, by Industry, 1952-54

Table 21.—Net Corporate Dividend Payments, by Industry, 1952-54

Table 22.—Undistributed Corporate Income, by Industry, 1952-54

[Millions of dollars]

Line		Table 18			Table 19			Table 20			Table 21			Table 22		
		1952	1953	1954	1952	1953	1954	1952	1953	1954	1952	1953	1954	1952	1953	1954
1	All industries, total.....	35,936	38,274	34,042	19,788	21,266	17,082	16,148	17,008	16,960	9,000	9,291	10,008	7,148	7,717	6,952
2	Agriculture, forestry, and fisheries.....	38	42	41	63	66	68	-25	-24	-27	49	29	28	-74	-53	-55
3	Farms.....	37			59			-22			47			-69		
4	Agricultural services, forestry, and fisheries.....	1			4			-3			2			-5		
5	Mining.....	1,249	1,339	1,258	442	508	439	807	831	819	522	498	517	285	333	302
6	Metal mining.....	232			88			144			110			34		
7	Anthracite mining.....	1			1			0			2			-2		
8	Bituminous and other soft coal mining.....	101			34			67			43			24		
9	Crude petroleum and natural gas.....	755			260			495			319			176		
10	Nonmetallic mining and quarrying.....	160			59			101			48			53		
11	Contract construction.....	569	634	583	325	378	315	244	256	268	66	76	87	178	180	181
12	Manufacturing.....	19,958	21,420	17,824	11,687	12,573	9,025	8,271	8,847	8,799	4,531	4,662	4,812	3,740	4,185	3,987
13	Food and kindred products.....	1,553			910			643			428			215		
14	Tobacco manufactures.....	293			171			122			93			29		
15	Textile-mill products.....	526			344			182			174			8		
16	Apparel and other finished fabric products.....	183			106			62			33			29		
17	Lumber and furniture products.....	564			281			283			116			167		
18	Lumber and wood products, except furniture.....	367			165			202			85			117		
19	Furniture and fixtures.....	197			116			81			31			50		
20	Lumber and timber basic products.....															
21	Furniture and finished lumber products.....															
22	Paper and allied products.....	938			561			377			183			194		
23	Printing, publishing, and allied industries.....	609			343			266			111			155		
24	Chemicals and allied products.....	2,156			1,324			832			567			265		
25	Products of petroleum and coal.....	1,542			510			1,032			561			471		
26	Rubber products.....	344			218			126			47			79		
27	Leather and leather products.....	124			70			54			30			24		
28	Stone, clay, and glass products.....	689			393			296			150			146		
29	Metals, metal products, and miscellaneous.....	3,479			2,054			1,425			757			668		
30	Primary metal industries.....	1,755			994			761			421			340		
31	Fabricated metal products, including ordnance.....	1,048			632			416			204			212		
32	Instruments.....	373			239			134			75			59		
33	Miscellaneous manufacturing.....	303			189			114			57			57		
34	Iron and steel and their products, including ordnance.....															
35	Nonferrous metals and their products.....															
36	Miscellaneous manufacturing.....															
37	Machinery, except electrical.....	2,392			1,448			944			403			541		
38	Electrical machinery.....	1,580			1,021			559			280			279		
39	Transportation equipment, except automobiles.....	612			404			208			101			107		
40	Automobiles and automobile equipment.....	2,389			1,529			860			497			363		
41	Wholesale and retail trade.....	4,382	4,566	4,074	2,383	2,514	2,136	1,999	2,052	1,938	883	818	867	1,116	1,234	1,071
42	Wholesale trade.....	1,931			1,040			891			335			556		
43	Retail trade and automobile services.....	2,451			1,343			1,108			548			560		
44	Finance, insurance, and real estate.....	3,282	3,704	3,702	1,960	2,209	2,291	1,322	1,495	1,411	835	849	937	487	646	474
45	Banking.....	2,098			1,016			1,082			431			651		
46	Security and commodity brokers, dealers and exchanges.....	-52			16			-68			1			-69		
47	Finance, n. e. c.....	480			337			143			203			-60		
48	Insurance carriers.....	292			181			111			-2			113		
49	Insurance agents and combination offices.....	77			44			33			17			16		
50	Real estate.....	387			366			21			185			-164		
51	Transportation.....	1,827	1,643	1,010	1,020	908	540	807	735	470	378	445	434	429	290	36
52	Railroads.....	1,155			614			541			242			299		
53	Local and highway passenger transportation.....	82			52			30			34			-4		
54	Highway freight transportation and warehousing.....	161			97			64			21			43		
55	Water transportation.....	137			92			45			39			6		
56	Air transportation (common carriers).....	109			60			49			16			33		
57	Pipe-line transportation.....	123			72			51			15			36		
58	Services allied to transportation.....	60			33			27			11			16		
59	Communications and public utilities.....	2,966	3,296	3,581	1,575	1,774	1,925	1,391	1,522	1,656	1,280	1,433	1,588	111	89	68
60	Telephone, telegraph, and related services.....	838			464			374			335			39		
61	Radio broadcasting and television.....	86			47			39			11			28		
62	Utilities: electric and gas.....	2,005			1,044			961			915			46		
63	Local utilities and public services, n. e. c.....	37			20			17			19			-2		
64	Services.....	544	548	603	333	336	343	211	212	260	154	144	160	57	68	100
65	Hotels and other lodging places.....	93			55			38			26			12		
66	Personal services.....	60			32			28			12			16		
67	Business services, n. e. c.....	183			106			77			37			40		
68	Miscellaneous repair services and hand trades.....	15			8			7			2			5		
69	Motion pictures.....	80			56			24			51			-27		
70	Amusement and recreation, except motion pictures.....	65			41			24			16			8		
71	Engineering and other professional services, n. e. c.....	48			35			13			10			3		
72	Rest of the world.....	1,121	1,082	1,366				1,121	1,082	1,366	302	337	578	819	745	788

**Table 23.—Inventory Valuation Adjustment, by Industry Division, 1952-54**

[Millions of dollars]

Line		1952	1953	1954
1	All industries, total.....	1,180	-1,289	-301
2	A. Corporations, total.....	967	-1,087	-227
3	Mining.....	-11	-40	2
4	Contract construction.....	-3	-8	-14
5	Manufacturing.....	640	-743	-198
6	Wholesale and retail trade.....	360	-229	-29
7	Transportation.....	2	-46	-9
8	Communications and public utilities.....	-21	-21	21
9	B. Unincorporated enterprises, total.....	213	-202	-74
10	Mining.....	-2	-8	-1
11	Contract construction.....	-3	-8	-14
12	Manufacturing.....	24	-11	-8
13	Wholesale and retail trade.....	194	-175	-51

**Table 24.—Net Interest, by Industry Division, 1952-54**

[Millions of dollars]

Line		1952	1953	1954
1	All industries, total.....	7,421	8,804	9,542
2	Agriculture, forestry, and fisheries.....	674	675	674
3	Mining.....	22	34	32
4	Contract construction.....	41	66	85
5	Manufacturing.....	41	200	194
6	Wholesale and retail trade.....	133	224	208
7	Finance, insurance, and real estate.....	2,794	3,192	3,619
8	Transportation.....	330	346	344
9	Communications and public utilities.....	553	619	697
10	Services.....	2,516	3,114	3,308
11	Rest of the world.....	317	334	381

Table 25.—Number of Full-Time Equivalent Employees, by Industry, 1952-54

Table 26.—Average Number of Full-Time and Part-Time Employees, by Industry, 1952-54

Table 27.—Average Annual Earnings per Full-Time Employee, by Industry, 1952-54

Table 28.—Number of Persons Engaged in Production, by Industry, 1952-54

Table 29.—Corporate Sales, by Industry, 1952-54

Line		Table 25 (thousands)			Table 26 (thousands)			Table 27 (dollars)			Table 28 (thousands)			Table 29 <sup>1</sup> (millions of dollars)		
		1952	1953	1954	1952	1953	1954	1952	1953	1954	1952	1953	1954	1952	1953	1954
1	All industries, total	53,956	55,071	53,311	56,385	57,524	55,774	3,431	3,604	3,681	63,470	64,432	62,732	499,436	526,074	508,052
2	Agriculture, forestry, and fisheries	2,064	2,074	2,068	2,107	2,120	2,114	1,629	1,653	1,675	5,946	5,826	5,846	2,450	2,362	2,342
3	Farms	1,921	1,935	1,930	1,921	1,935	1,930	1,560	1,577	1,593	5,656	5,540	5,556	2,351	2,286	2,290
4	Agricultural services, forestry, and fisheries	143	139	138	186	185	184	2,566	2,712	2,819	290	286	290	99	113	113
5	Mining	894	853	776	894	853	776	4,075	4,373	4,385	930	888	810	9,366	10,156	9,661
6	Metal mining	103	107	101	103	107	101	4,544	4,879	4,614	107	110	104	1,440	—	—
7	Anthracite mining	64	54	40	64	54	40	3,500	3,389	3,550	66	56	42	438	—	—
8	Bituminous and other soft coal mining	331	287	226	331	287	226	3,795	4,213	4,062	341	296	234	2,227	—	—
9	Crude petroleum and natural gas	289	297	302	289	297	302	4,471	4,650	4,758	303	312	317	4,178	—	—
10	Nonmetallic mining and quarrying	107	108	107	108	107	107	3,766	4,028	4,112	113	114	113	1,083	—	—
11	Contract construction	2,650	2,616	2,580	2,650	2,616	2,580	4,021	4,265	4,370	3,698	3,632	3,635	15,052	16,136	16,620
12	Manufacturing	16,413	17,224	16,015	16,413	17,224	16,015	3,833	4,055	4,123	16,600	17,408	16,195	257	322	273,586
13	Food and kindred products	1,545	1,550	1,525	1,545	1,550	1,525	3,478	3,683	3,813	1,578	1,582	1,557	43,189	—	—
14	Tobacco manufactures	103	103	102	103	103	102	2,592	2,709	2,833	104	104	102	3,720	—	—
15	Textile-mill products	1,195	1,188	1,074	1,195	1,188	1,074	2,987	3,027	3,000	1,199	1,192	1,078	13,070	—	—
16	Apparel and other finished fabric products	1,208	1,237	1,179	1,208	1,237	1,179	2,651	2,751	2,791	1,234	1,262	1,202	9,043	—	—
17	Lumber and furniture products	1,153	1,131	1,037	1,153	1,131	1,037	3,052	3,173	3,273	1,190	1,166	1,069	8,873	—	—
18	Lumber and wood products, except furniture	789	759	692	789	759	692	2,876	2,982	3,030	820	758	718	5,510	—	—
19	Furniture and fixtures	364	372	345	364	372	345	3,434	3,565	3,641	370	378	351	3,363	—	—
20	Lumber and timber basic products	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
21	Furniture and finished lumber products	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
22	Paper and allied products	503	531	532	503	531	532	3,974	4,173	4,289	504	532	533	7,742	—	—
23	Printing, publishing, and allied industries	765	790	802	765	790	802	4,220	4,435	4,574	789	814	826	7,844	—	—
24	Chemicals and allied products	768	806	792	768	806	792	4,297	4,566	4,750	772	810	796	17,724	—	—
25	Products of petroleum and coal	251	255	246	251	255	246	4,952	5,204	5,354	252	256	247	23,903	—	—
26	Rubber products	267	280	253	267	280	253	4,127	4,264	4,320	267	280	253	4,868	—	—
27	Leather and leather products	382	385	368	382	385	368	2,861	2,938	2,957	385	388	371	3,314	—	—
28	Stone, clay, and glass products	534	545	520	534	545	520	3,702	3,969	4,092	543	554	529	5,547	—	—
29	Metals, metal products, and miscellaneous	3,245	3,540	3,189	3,245	3,540	3,189	4,133	4,379	4,399	3,271	3,567	3,217	42,330	—	—
30	Primary metal industries	1,253	1,338	1,185	1,253	1,338	1,185	4,401	4,712	4,626	1,255	1,340	1,187	20,207	—	—
31	Fabricated metal products, including ordnance	1,228	1,372	1,213	1,228	1,372	1,213	4,138	4,365	4,470	1,240	1,384	1,226	13,046	—	—
32	Instruments	307	330	315	307	330	315	4,147	4,358	4,454	308	331	316	3,557	—	—
33	Miscellaneous manufacturing	457	500	476	457	500	476	3,372	3,536	3,616	468	512	488	5,520	—	—
34	Iron and steel and their products, including ordnance	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
35	Nonferrous metals and their products	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
36	Miscellaneous manufacturing	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
37	Machinery, except electrical	1,697	1,727	1,557	1,697	1,727	1,557	4,466	4,699	4,729	1,711	1,741	1,571	22,069	—	—
38	Electrical machinery	1,087	1,219	1,092	1,087	1,219	1,092	3,959	4,137	4,253	1,089	1,221	1,094	14,815	—	—
39	Transportation equipment, except automobiles	911	916	961	911	916	961	4,470	4,765	4,862	912	1,017	963	9,509	—	—
40	Automobiles and automobile equipment	799	921	786	799	921	786	4,608	4,953	5,065	800	922	787	19,762	—	—
41	Wholesale and retail trade	9,516	9,698	9,629	10,445	10,642	10,564	3,339	3,500	3,607	11,818	12,020	11,975	167,207	172,849	171,774
42	Wholesale trade	2,645	2,710	2,714	2,730	2,796	2,800	4,284	4,493	4,639	2,867	2,932	2,941	88,335	—	—
43	Retail trade and automobile services	6,871	6,988	6,915	7,715	7,846	7,767	2,975	3,115	3,203	8,951	9,088	9,034	78,872	—	—
44	Finance, insurance, and real estate	1,920	1,994	2,053	2,042	2,117	2,182	3,587	3,770	3,964	2,138	2,215	2,276	—	—	—
45	Banking	477	503	520	480	506	523	3,642	3,789	3,929	478	504	521	—	—	—
46	Security and commodity brokers, dealers and exchanges	53	54	55	65	65	67	6,094	6,130	6,755	67	68	69	—	—	—
47	Finance, n. e. c.	142	151	161	170	180	193	4,359	4,556	4,758	155	165	176	—	—	—
48	Insurance carriers	638	672	694	652	687	709	3,647	3,856	3,988	638	672	694	—	—	—
49	Insurance agents and combination offices	177	182	185	214	220	223	4,056	4,308	4,533	247	256	259	—	—	—
50	Real estate	433	432	438	461	459	467	2,686	2,817	2,970	553	550	557	—	—	—
51	Transportation	2,762	2,758	2,562	2,912	2,712	4,253	4,443	4,563	2,957	2,953	2,752	22,240	23,069	21,442	
52	Railroads	1,383	1,360	1,209	1,383	1,360	1,209	4,338	4,403	4,540	1,383	1,360	1,209	11,546	—	—
53	Local and highway passenger transportation	340	335	321	343	338	324	3,429	3,531	3,595	373	368	353	1,629	—	—
54	Local railway and bus lines	144	140	136	144	140	136	3,833	3,993	4,081	144	140	136	—	—	—
55	Highway passenger transportation, n. e. c.	196	195	185	199	198	188	3,133	3,200	3,238	229	228	217	—	—	—
56	Highway freight transportation and warehousing	584	614	605	701	736	725	4,377	4,730	4,884	735	765	752	4,188	—	—
57	Water transportation	140	134	121	147	141	127	5,214	6,022	5,942	144	138	125	2,174	—	—
58	Air transportation (common carriers)	103	110	110	103	110	110	4,650	4,882	5,109	103	110	110	1,356	—	—
59	Pipeline transportation	29	28	27	29	28	27	5,000	5,214	5,370	29	28	27	568	—	—
60	Services allied to transportation	183	177	169	206	199	190	3,667	3,887	3,947	190	184	176	779	—	—
61	Communications and public utilities	1,347	1,387	1,353	1,394	1,394	1,394	3,803	4,043	4,235	1,360	1,400	1,402	15,214	16,828	18,397
62	Telephone, telegraph, and related services	719	744	737	719	744	737	3,441	3,651	3,830	721	746	739	4,828	—	—
63	Radio broadcasting and television	59	63	69	65	70	76	5,559	5,873	6,087	61	65	781	—	—	—
64	Utilities: electric and gas	545	556	560	545	556	560	4,123	4,394	4,577	545	556	560	9,365	—	—
65	Local utilities and public services, n. e. c.	24	24	23	24	24	23	3,042	3,250	3,348	33	33	32	240	—	—
66	Services	6,356	6,482	6,420	6,973	7,106	7,015	2,531	2,660	2,768	7,989	8,105	8,022	10,585	11,088	11,475
67	Hotels and other lodging places	453	460	451	480	487	479	2,355	2,443	2,514	634	622	622	1,503	—	—
68	Personal services	822	817	803	872	866	851	2,472	2							

Table 30.—Personal Consumption Expenditures, by Type of Product, 1952-54<sup>1</sup>

[Millions of dollars]

Line		1952	1953	1954	Line		1952	1953	1954
1	<b>I. Food<sup>2</sup> and tobacco</b>	<b>75,101</b>	<b>77,197</b>	<b>78,586</b>	59	<b>VIII. Transportation</b>	<b>23,234</b>	<b>27,009</b>	<b>26,928</b>
2	1. Food purchased for off-premise consumption (n. d. c.)	52,175	53,915	55,415	60	1. User-operated transportation	19,892	23,637	23,682
3	2. Purchased meals and beverages (n. d. c.)	13,833	14,187	14,358	61	a. New cars and net purchases of used cars (d. c.)	8,141	10,780	10,224
4	3. Food furnished government (including military) and commercial employees (n. d. c.)	1,940	1,842	1,801	62	b. Tires, tubes, accessories, and parts (d. c.)	2,263	2,376	2,249
5	4. Food produced and consumed on farms (n. d. c.)	2,061	1,943	1,762	63	c. Automobile repair, greasing, washing, parking, storage, and rental (s.)	2,593	2,839	2,892
6	5. Tobacco products (n. d. c.)	5,092	5,310	5,250	64	d. Gasoline and oil (n. d. c.)	6,006	6,565	7,185
7	<b>II. Clothing, accessories, and jewelry</b>	<b>24,803</b>	<b>24,634</b>	<b>24,545</b>	65	e. Bridge, tunnel, ferry, and road tolls (s.)	119	127	132
8	1. Shoes and other footwear (n. d. c.)	3,285	3,362	3,464	66	f. Automobile insurance premiums less claims paid (s.)	770	950	1,000
9	2. Shoe cleaning and repair (s.)	207	207	207	67	2. Purchased local transportation	2,170	2,198	2,150
10	3. Clothing and accessories except footwear	16,588	16,269	16,010	68	a. Street and electric railway and local bus (s.)	1,440	1,450	1,422
11	a. Women's and children's (n. d. c.)	10,675	10,603	10,377	69	b. Taxicab (s.)	641	655	632
12	b. Men's and boys' (n. d. c.)	5,913	5,666	5,633	70	c. Railway (commutation) (s.)	89	93	96
13	4. Standard clothing issued to military personnel (n. d. c.)	259	213	228	71	3. Purchased intercity transportation	1,172	1,174	1,096
14	5. Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (in shops) not elsewhere classified (s.)	1,639	1,709	1,713	72	a. Railway (excluding commutation) and sleeping and parlor car (s.)	517	490	433
15	6. Laundering in establishments (s.)	902	944	947	73	b. Intercity bus (s.)	342	331	289
16	7. Jewelry and watches (d. c.)	1,561	1,560	1,606	74	c. Airline (s.)	287	325	348
17	8. Other (s.)	362	370	370	75	d. Other (s.)	26	28	26
18	<b>III. Personal care</b>	<b>2,573</b>	<b>2,650</b>	<b>2,759</b>	76	<b>IX. Recreation</b>	<b>11,374</b>	<b>11,832</b>	<b>12,220</b>
19	1. Toilet articles and preparations (n. d. c.)	1,434	1,475	1,472	77	1. Books and maps (d. c.)	504	531	518
20	2. Barbershops, beauty parlors, and baths (s.)	1,130	1,175	1,287	78	2. Magazines, newspapers, and sheet music (n. d. c.)	1,616	1,670	1,690
21	<b>IV. Housing</b>	<b>25,643</b>	<b>27,869</b>	<b>29,758</b>	79	3. Nondurable toys and sport supplies (n. d. c.)	1,164	1,209	1,226
22	1. Owner-occupied nonfarm dwellings—space-rental value (s.)	14,818	16,308	17,715	80	4. Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft (d. c.)	1,115	1,193	1,255
23	2. Tenant-occupied nonfarm dwellings (including lodging houses)—space rent (s.)	8,311	8,936	9,363	81	5. Radio and television receivers, records, and musical instrument (d. c.)	2,100	2,161	2,204
24	3. Rental value of farmhouses (s.)	1,715	1,751	1,741	82	6. Radio and television repair (s.)	476	533	600
25	4. Other (s.)	799	874	939	83	7. Flowers, seeds, and potted plants (n. d. c.)	641	684	697
26	<b>V. Household operation</b>	<b>28,893</b>	<b>30,228</b>	<b>30,776</b>	84	8. Admissions to specified spectator amusements	1,691	1,641	1,709
27	1. Furniture (d. c.)	3,229	3,294	3,265	85	a. Motion picture theaters (s.)	1,284	1,227	1,275
28	2. Kitchen and other household appliances (d. c.)	3,354	3,488	3,610	86	b. Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.)	185	190	211
29	3. China, glassware, tableware, and utensils (d. c.)	1,380	1,398	1,386	87	c. Spectator sports (s.)	222	224	223
30	4. Other durable house furnishings (d. c.)	2,433	2,459	2,394	88	9. Clubs and fraternal organizations except insurance (s.)	511	532	557
31	5. Semidurable house furnishings (n. d. c.)	2,406	2,461	2,443	89	10. Commercial participant amusements (s.)	512	543	577
32	6. Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n. d. c.)	1,532	1,632	1,682	90	11. Parimutuel net receipts (s.)	327	377	403
33	7. Stationery and writing supplies (n. d. c.)	503	538	549	91	12. Other (s.)	717	758	784
34	8. Household utilities	7,500	7,841	8,361	92	<b>X. Private education and research</b>	<b>2,319</b>	<b>2,447</b>	<b>2,605</b>
35	a. Electricity (s.)	2,426	2,690	2,963	93	1. Higher education (s.)	935	999	1,051
36	b. Gas (s.)	1,457	1,575	1,774	94	2. Elementary and secondary schools (s.)	812	853	917
37	c. Water (s.)	651	703	752	95	3. Other (s.)	572	595	637
38	d. Other fuel and ice (n. d. c.)	2,966	2,873	2,872	96	<b>XI. Religious and welfare activities (s.)</b>	<b>2,855</b>	<b>2,978</b>	<b>3,202</b>
39	9. Telephone, telegraph, cable, and wireless (s.)	2,444	2,718	2,841	97	<b>XII. Foreign travel and remittances—net</b>	<b>1,652</b>	<b>1,984</b>	<b>2,018</b>
40	10. Domestic service (s.)	2,858	3,051	2,850	98	1. Foreign travel by United States residents (s.)	1,044	1,144	1,216
41	11. Other (s.)	1,254	1,348	1,395	99	2. Expenditures abroad by United States Government personnel (military and civilian) (n. d. c.)	960	1,182	1,159
42	<b>VI. Medical care and death expenses</b>	<b>10,501</b>	<b>11,178</b>	<b>11,756</b>	100	3. Personal cash remittances to foreign countries less personal cash remittances to the United States by foreigners (s.)	208	229	227
43	1. Drug preparations and sundries (n. d. c.)	1,569	1,615	1,631	101	4. Less: expenditures in the United States by foreigners (s.)	560	571	584
44	2. Ophthalmic products and orthopedic appliances (d. c.)	561	577	566	102	<b>Total personal consumption expenditures</b>	<b>218,328</b>	<b>230,578</b>	<b>236,532</b>
45	3. Physicians (s.)	2,676	2,815	2,913	103	Durable commodities (d. c.)	26,641	29,817	29,277
46	4. Dentists (s.)	906	943	975	104	Nondurable commodities (n. d. c.)	116,030	118,945	120,894
47	5. Other professional services (s.)	529	559	583	105	Services (s.)	75,657	81,816	86,361
48	6. Privately controlled hospitals and sanitaria (s.)	2,398	2,602	2,830					
49	7. Medical care and hospitalization insurance (s.)	758	908	1,096					
50	8. Funeral and burial expenses (s.)	1,104	1,159	1,162					
51	<b>VII. Personal business</b>	<b>9,380</b>	<b>10,572</b>	<b>11,379</b>					
52	1. Brokerage charges and interest, and investment counseling (s.)	387	423	648					
53	2. Bank service charges, trust services, and safe-deposit box rental (s.)	387	419	474					
54	3. Services furnished without payment by financial intermediaries except insurance companies (s.)	2,488	2,757	2,934					
55	4. Expense of handling life insurance (s.)	2,210	2,428	2,572					
56	5. Legal services (s.)	962	1,004	1,021					
57	6. Interest on personal debt (s.)	2,274	2,829	2,993					
58	7. Other (s.)	672	712	737					

1. Consumer durable commodities are designated (d. c.), nondurable commodities (n. d. c.), and services (s.) following group titles.  
 2. Expenditures for food (items 1-4) include consumer expenditures for alcoholic beverages

of the following amounts in millions of dollars: 1952, \$8,735; 1953, \$8,885; and 1954, \$8,830. Expenditures for food (items 1-4) excluding alcoholic beverages are as follows in millions of dollars: 1952, \$61,274; 1953, \$63,002; and 1954, \$64,506.

Table 31.—New Construction Activity, by Type, 1952-54<sup>1</sup>

[Millions of dollars]

Line		1952	1953	1954
1	Total new construction activity	33,008	35,271	37,577
2	New private construction activity	22,107	23,877	25,768
3	Residential building (excluding farm)	11,100	11,930	13,496
4	New dwelling units	9,870	10,555	12,070
5	Additions and alterations	1,045	1,108	1,130
6	Nonhousekeeping units	185	267	296
7	Nonresidential building (excluding farm)	5,014	5,680	6,250
8	Industrial buildings	2,320	2,229	2,030
9	Warehouses, office and loft buildings	515	739	958
10	Stores, restaurants, and garages	622	1,052	1,254
11	Other nonresidential buildings	1,557	1,660	2,008
12	Religious	399	472	593
13	Educational	351	426	529
14	Hospital and institutional	394	317	337
15	Social and recreational	125	163	228
16	Miscellaneous	288	282	321
17	Public utility	4,003	4,416	4,341
18	Railroads	438	442	353
19	Telephone and telegraph	570	615	655
20	Other public utility	2,995	3,359	3,333
21	Farm construction	1,905	1,731	1,500
22	Residential	890	809	729
23	Nonresidential	1,015	922	831
24	All other private	85	120	121
25	New public construction activity	10,901	11,394	11,809
26	Residential building	654	556	336
27	Nonresidential building	4,136	4,346	4,641
28	Industrial	1,684	1,771	1,506
29	Educational	1,619	1,714	2,134
30	Hospital and institutional	473	365	365
31	Other nonresidential building	360	496	636
32	Military facilities	1,388	1,307	1,030
33	Highway	2,320	3,160	3,750
34	Sewer and water	790	883	982
35	Miscellaneous public service enterprises	193	200	218
36	Conservation and development	854	830	704
37	All other public	66	112	148
38	Petroleum and natural gas well drilling	1,616	1,901	2,010

1. These construction data are published by the Building Materials and Construction Division of the Department of Commerce.

Table 32.—Private Purchases of Producers' Durable Equipment, 1952<sup>1</sup>

[Millions of dollars]

Line		1952
1	Total producers' durable equipment	23,116
2	Furniture and fixtures	869
3	Cutlery and hand tools	394
4	Fabricated metal products (except cutlery and hand tools)	474
5	Engines and turbines	328
6	Tractors	972
7	Agricultural machinery (except tractors)	1,150
8	Construction machinery	672
9	Mining and oilfield machinery	783
10	Metalworking machinery	1,413
11	Special-industry machinery, n. e. c.	1,649
12	General industrial machinery	1,571
13	Office and store machines	742
14	Service-industry and household machines	960
15	Electrical machinery	2,671
16	Trucks, buses, and trailers	2,629
17	Passenger cars	3,324
18	Aircraft	167
19	Ships and boats	211
20	Railroad equipment	917
21	Instruments	492
22	Miscellaneous equipment	728

1. Commodity detail for 1953 and 1954 is not available.

Table 33.—Net Change in Business Inventories, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	Net change in business inventories, total	2,753	1,172	-2,852
2	Farm	648	-683	393
3	Nonfarm	2,105	1,855	-3,245
4	Net change in nonfarm inventories	2,105	1,855	-3,245
5	Corporate	1,850	1,519	-2,995
6	Noncorporate	255	336	-250
7	Change in book value	925	3,144	-2,944
8	Corporate	883	2,606	-2,768
9	Noncorporate	42	538	-176
10	Inventory valuation adjustment	1,180	-1,289	-301
11	Corporate	967	-1,087	-227
12	Noncorporate	213	-202	-74
13	Net change in nonfarm inventories by industrial group	2,105	1,855	-3,245
14	Manufacturing	1,682	1,302	-2,870
15	Change in book value	1,018	2,146	-2,664
16	Inventory valuation adjustment	664	-754	-206
17	Wholesale trade	223	194	-21
18	Change in book value	99	332	-40
19	Inventory valuation adjustment	322	-138	19
20	Retail trade	143	200	-319
21	Change in book value	89	466	-220
22	Inventory valuation adjustment	232	-266	-99
23	All other	57	69	-35
24	Change in book value	95	200	-20
25	Inventory valuation adjustment	38	-131	-15

Table 34.—Supplements to Wages and Salaries, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	Total supplements to wages and salaries	10,177	10,757	11,657
2	Employer contributions for social insurance	4,861	4,765	5,091
3	Old-age and survivors insurance	1,776	1,884	2,432
4	State unemployment insurance	1,350	1,288	1,093
5	Federal unemployment tax	263	272	282
6	Railroad retirement insurance	319	313	290
7	Railroad unemployment insurance	25	25	27
8	Federal civilian employee retirement systems	326	188	42
9	State and local employee retirement systems	660	720	870
10	Cash sickness compensation funds	4	4	5
11	Government life insurance	138	71	50
12	Other labor income	5,316	5,992	6,566
13	Compensation for injuries	879	934	969
14	Employer contributions to private pension and welfare funds	4,019	4,600	5,072
15	Pay of military reservists	290	312	370
16	Other	138	146	155

Table 35.—Personal Contributions for Social Insurance, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	Total personal contributions for social insurance	3,753	3,935	4,526
2	Employee contributions	3,547	3,716	4,307
3	Old-age and survivors insurance	1,776	1,884	2,432
4	State unemployment insurance	14	14	13
5	Railroad retirement insurance	319	313	290
6	Federal civilian employee retirement systems	427	427	430
7	State and local employee retirement systems	520	580	635
8	Cash sickness compensation funds	52	53	57
9	Government life insurance	439	445	450
10	Self-employed persons' contributions	206	219	219
11	Old-age and survivors insurance	206	219	219

Table 36.—Transfer Payments, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	<b>Total transfer payments</b>	<b>13,210</b>	<b>14,044</b>	<b>16,218</b>
2	<b>Federal Government</b>	<b>8,906</b>	<b>9,696</b>	<b>11,661</b>
3	Benefits from social insurance funds	4,758	5,605	7,466
4	Old-age and survivors insurance benefits	2,177	2,979	3,633
5	State unemployment insurance benefits	992	954	2,015
6	Railroad retirement insurance benefits	476	515	578
7	Railroad unemployment insurance benefits	42	46	157
8	Federal civilian pensions	328	396	417
9	Government life insurance benefits	743	715	666
10	Direct relief			
11	Military pension, disability, and retirement payments	2,562	2,747	2,885
12	Adjusted compensation benefits	1	1	0
13	Mustering-out payments to discharged servicemen and terminal-leave benefits	453	385	335
14	Readjustment, self-employment, and subsistence allowances to veterans	652	498	610
15	Other	480	460	365
16	<b>State and local government</b>	<b>3,135</b>	<b>3,144</b>	<b>3,336</b>
17	Benefits from social insurance funds	543	610	702
18	Government pensions	500	560	640
19	Cash sickness compensation	43	50	62
20	Direct relief	2,297	2,357	2,433
21	Special types of public assistance	2,129	2,207	2,238
22	General assistance	168	150	195
23	Other	295	177	201
24	<b>Business</b>	<b>1,169</b>	<b>1,204</b>	<b>1,221</b>
25	Corporate gifts to nonprofit institutions	399	399	399
26	Consumer bad debts	398	398	398
27	Other	372	407	424

Table 38.—Reconciliation of Department of Commerce Estimates of Corporate Profits With Internal Revenue Service Tabulations, 1952

[Millions of dollars]

Line		1952
1	<b>Compiled net profits, IRS</b>	<b>38,735</b>
2	Plus depletion, IRS	2,126
3	Plus net capital loss, IRS	
4	Plus net loss, sales of property other than capital assets, IRS	329
5	Less net capital gain, IRS	1,379
6	Less net gain, sales of property other than capital assets, IRS	486
7	Less domestic dividends received, IRS	2,350
8	Less foreign dividends received, IRS	548
9	Plus "rest of the world" adjustment, Commerce	258
10	Plus profits disclosed by audit, Commerce	700
11	Less profits of mutual life insurance companies, based on IRS	2,075
12	Less profits of other mutual financial intermediaries, IRS	89
13	Less foreign income tax on branch profits, Commerce	357
14	Plus State income taxes, Commerce	821
15	Plus profits of Federal Reserve banks, Federal Reserve Board	351
16	Less gross renegotiation refunds, IRS	100
17	Less emergency amortization acceleration, Commerce	
18	<b>Profits before taxes, Department of Commerce</b>	<b>35,936</b>
19	Less Federal income taxes, IRS	19,148
20	Less State income taxes, Commerce	821
21	Less taxes resulting from audit, Commerce	420
22	Plus tax refunds resulting from renegotiation, IRS	60
23	Plus tax refunds resulting from emergency amortization acceleration, Commerce	
24	Less income taxes, Federal Reserve banks, Federal Reserve Board	292
25	Plus taxes paid by mutual life insurance companies, based on IRS	115
26	Plus taxes paid by other mutual financial intermediaries, IRS	31
27	Less excess profits tax, Vinson Act, Commerce	
28	Plus foreign income tax on dividend income, Commerce	230
29	Plus foreign income tax on branch profits, Commerce	357
30	Plus carry-back tax refund, Commerce	100
31	<b>Profits after taxes, Department of Commerce</b>	<b>16,148</b>

1. Lines 12 and 26 cover mutual nonlife insurance companies and, beginning with 1952,  
mutual savings and loan associations.

Table 37.—Monetary and Imputed Interest, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	<b>Net interest (component of national income)</b>	<b>7,421</b>	<b>8,804</b>	<b>9,542</b>
2	Originating in private business	4,638	5,429	5,926
3	Monetary interest paid	9,911	11,463	12,216
4	Imputed interest paid	7,211	8,010	8,549
5	Less: Monetary interest received	10,571	11,920	12,693
6	Less: Imputed interest received	1,913	2,124	2,146
7	Originating in households and institutions	2,466	3,041	3,235
8	Monetary interest paid	2,466	3,041	3,235
9	Originating in rest of the world	317	334	381
10	Monetary interest received from abroad	406	448	473
11	Less: Monetary interest paid to abroad	89	114	92
12	<b>Personal interest income (component of personal income)</b>	<b>12,297</b>	<b>13,808</b>	<b>14,707</b>
13	Net interest (component of national income)	7,421	8,804	9,542
14	Net interest paid by government	4,876	5,004	5,165
15	Monetary interest paid	7,023	7,450	7,799
16	Less: Monetary interest received	2,147	2,446	2,634

Table 39.—Major Items of Personal Income and Personal Consumption Expenditures in Kind, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	<b>Personal income and consumption expenditures in kind</b>	<b>9,886</b>	<b>10,600</b>	<b>11,234</b>
2	Food furnished government (including military) and commercial employees	1,940	1,842	1,801
3	Standard clothing issued to military personnel	259	213	228
4	Meals furnished domestic servants and nurses	350	349	323
5	Net rent of owner-occupied farm and nonfarm dwellings	4,675	5,254	5,751
6	Services furnished without payment by financial intermediaries except insurance companies	2,488	2,757	2,934
7	Employees' lodging	173	185	197
8	<b>Personal income and consumption expenditures partially in kind</b>	<b>2,159</b>	<b>2,043</b>	<b>1,861</b>
9	Food produced and consumed on farms	2,061	1,943	1,762
10	Fuel produced and consumed on farms	98	100	99
11	<b>Personal consumption expenditures in kind not included in personal income</b>	<b>5,981</b>	<b>6,586</b>	<b>7,228</b>
12	Depreciation of owner-occupied farm and nonfarm dwellings	2,538	2,755	2,986
13	Taxes on owner-occupied farm and nonfarm dwellings	3,111	3,473	3,359
14	Institutional depreciation	333	358	383

Table 40.—Gross National Product or Expenditure in Constant Dollars, 1929-54

[Billions of 1947 dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
1	<b>Gross national product</b>	<b>149.3</b>	<b>135.2</b>	<b>126.6</b>	<b>107.6</b>	<b>103.7</b>	<b>113.4</b>	<b>127.8</b>	<b>142.5</b>	<b>153.5</b>	<b>145.9</b>	<b>157.5</b>	<b>171.6</b>	<b>198.2</b>
2	<b>Personal consumption expenditures</b>	<b>107.3</b>	<b>100.9</b>	<b>98.0</b>	<b>88.9</b>	<b>86.6</b>	<b>91.5</b>	<b>97.3</b>	<b>107.6</b>	<b>111.5</b>	<b>109.8</b>	<b>116.3</b>	<b>122.5</b>	<b>130.9</b>
3	Durable goods	13.0	10.5	9.1	6.9	6.7	7.6	9.4	11.6	12.2	10.0	11.8	13.5	15.6
4	Nondurable goods	58.1	55.2	55.0	50.7	49.2	52.5	55.4	61.8	63.8	64.9	68.5	71.6	76.4
5	Services	36.2	35.2	33.9	31.4	30.8	31.4	32.5	34.3	35.5	34.9	36.0	37.4	38.9
6	<b>Gross private domestic investment</b>	<b>26.8</b>	<b>17.9</b>	<b>12.0</b>	<b>3.3</b>	<b>2.1</b>	<b>4.3</b>	<b>13.6</b>	<b>15.2</b>	<b>22.5</b>	<b>12.1</b>	<b>16.8</b>	<b>22.8</b>	<b>28.9</b>
7	New construction	16.1	11.8	8.3	4.6	3.5	3.9	5.2	7.3	8.7	7.8	9.4	10.6	11.8
8	Residential nonfarm	6.9	4.0	3.4	1.7	1.3	1.5	2.5	3.6	3.9	4.0	5.4	5.8	6.2
9	Other	9.3	7.8	5.0	2.9	2.3	2.4	2.7	3.7	4.8	3.8	4.0	4.8	5.6
10	Producers' durable equipment	8.5	6.8	4.6	2.7	2.9	3.9	5.2	7.1	8.1	5.6	6.5	8.4	9.8
11	Change in business inventories	2.1	-7	-9	-4.1	-4.2	-3.5	3.2	-9	5.7	-1.2	.8	3.9	7.3
12	Nonfarm	2.6	-2	-3.0	-5.1	-3.0	-3	7	3.7	3.0	-1.8	.5	3.1	6.0
13	Farm	-.4	-.6	2.1	1.1	-1.3	-3.9	2.6	-2.8	2.8	.6	.3	.8	1.2
14	<b>Net foreign investment</b>	<b>1.6</b>	<b>1.2</b>	<b>.6</b>	<b>.3</b>	<b>.1</b>	<b>.5</b>	<b>-.5</b>	<b>-.7</b>	<b>-.2</b>	<b>1.9</b>	<b>1.6</b>	<b>2.2</b>	<b>1.1</b>
15	<b>Government purchases of goods and services</b>	<b>13.6</b>	<b>15.1</b>	<b>15.9</b>	<b>15.1</b>	<b>14.9</b>	<b>17.2</b>	<b>17.4</b>	<b>20.3</b>	<b>19.7</b>	<b>22.1</b>	<b>22.8</b>	<b>24.1</b>	<b>37.3</b>
16	Federal	2.3	2.7	2.9	3.0	4.3	5.7	5.4	8.3	7.8	9.6	9.0	11.0	25.1
17	State and local	11.2	12.5	13.0	12.1	10.6	11.6	11.9	12.0	11.8	12.5	13.8	13.0	12.2
18	<b>Gross government product</b>	<b>7.0</b>	<b>7.4</b>	<b>7.5</b>	<b>7.4</b>	<b>8.1</b>	<b>9.5</b>	<b>10.2</b>	<b>12.2</b>	<b>11.3</b>	<b>12.3</b>	<b>12.4</b>	<b>13.0</b>	<b>16.5</b>
19	<b>Other gross product</b>	<b>142.3</b>	<b>127.8</b>	<b>119.1</b>	<b>100.3</b>	<b>95.6</b>	<b>103.9</b>	<b>117.6</b>	<b>130.3</b>	<b>142.1</b>	<b>133.6</b>	<b>145.0</b>	<b>158.6</b>	<b>181.7</b>
Line		1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954
1	<b>Gross national product</b>	<b>223.6</b>	<b>248.9</b>	<b>268.2</b>	<b>263.1</b>	<b>233.8</b>	<b>232.2</b>	<b>243.9</b>	<b>241.5</b>	<b>264.7</b>	<b>282.9</b>	<b>293.3</b>	<b>306.5</b>	<b>300.5</b>
2	<b>Personal consumption expenditures</b>	<b>128.1</b>	<b>131.4</b>	<b>135.9</b>	<b>145.2</b>	<b>162.4</b>	<b>165.0</b>	<b>168.0</b>	<b>172.3</b>	<b>182.8</b>	<b>183.6</b>	<b>189.2</b>	<b>197.4</b>	<b>200.7</b>
3	Durable goods	10.1	8.7	7.9	8.9	17.2	20.6	21.3	22.4	27.2	24.2	23.9	26.7	26.9
4	Nondurable goods	78.0	80.8	84.3	90.6	95.4	93.1	93.3	94.7	97.2	99.0	102.3	105.3	106.5
5	Services	40.1	42.0	43.7	45.6	49.8	51.3	53.5	55.2	58.4	60.4	63.0	65.4	67.4
6	<b>Gross private domestic investment</b>	<b>14.7</b>	<b>7.4</b>	<b>9.2</b>	<b>13.0</b>	<b>32.4</b>	<b>29.7</b>	<b>38.8</b>	<b>28.1</b>	<b>45.3</b>	<b>45.2</b>	<b>39.1</b>	<b>39.6</b>	<b>36.7</b>
7	New construction	6.0	3.4	3.6	5.0	12.3	14.0	16.1	15.8	20.0	19.0	18.8	19.8	21.3
8	Residential nonfarm	2.9	1.4	1.1	1.4	4.8	6.3	7.7	7.6	11.1	9.0	8.9	9.4	10.6
9	Other	3.2	2.0	2.5	3.6	7.5	7.7	8.4	8.2	8.9	10.0	10.0	10.5	10.6
10	Producers' durable equipment	5.7	5.2	6.9	9.7	12.3	16.7	17.7	15.7	18.3	18.4	18.3	19.1	17.4
11	Change in business inventories	3.0	-1.2	-1.3	-1.6	7.8	-1.0	5.1	-3.5	7.0	7.8	2.0	.6	-1.9
12	Nonfarm	.6	-.8	-.8	-.7	7.7	1.3	2.8	-1.7	6.0	7.1	1.6	1.5	-2.4
13	Farm	2.4	-.3	-.6	-.9	0	-2.3	2.3	-1.8	1.0	.6	.4	-.9	.5
14	<b>Net foreign investment</b>	<b>-1.1</b>	<b>-4.1</b>	<b>-4.0</b>	<b>-2.9</b>	<b>5.0</b>	<b>8.9</b>	<b>2.1</b>	<b>.8</b>	<b>-1.1</b>	<b>2.3</b>	<b>1.6</b>	<b>-.3</b>	<b>1.3</b>
15	<b>Government purchases of goods and services</b>	<b>81.8</b>	<b>114.2</b>	<b>127.1</b>	<b>107.8</b>	<b>34.0</b>	<b>28.6</b>	<b>34.9</b>	<b>40.3</b>	<b>37.7</b>	<b>51.8</b>	<b>63.4</b>	<b>69.8</b>	<b>61.7</b>
16	Federal	70.8	104.3	117.4	97.9	22.7	15.8	20.8	24.3	20.5	34.2	45.6	51.2	41.5
17	State and local	11.0	9.9	9.7	9.9	11.2	12.8	14.0	16.0	17.3	17.5	17.8	18.6	20.2
18	<b>Gross government product</b>	<b>24.8</b>	<b>39.9</b>	<b>46.2</b>	<b>45.1</b>	<b>22.6</b>	<b>16.7</b>	<b>16.6</b>	<b>17.4</b>	<b>18.1</b>	<b>23.0</b>	<b>24.8</b>	<b>24.6</b>	<b>24.0</b>
19	<b>Other gross product</b>	<b>198.7</b>	<b>209.0</b>	<b>222.0</b>	<b>218.0</b>	<b>211.2</b>	<b>215.6</b>	<b>227.3</b>	<b>224.0</b>	<b>246.6</b>	<b>259.9</b>	<b>268.5</b>	<b>281.9</b>	<b>276.4</b>

**Table 41.—Implicit Price Deflators for Gross National Product by Major Segments, 1929–54**

[Index numbers, 1947=100]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
1	<b>Gross national product</b>	70.0	67.4	60.3	54.3	54.0	57.3	56.7	58.1	59.2	58.4	57.9	58.6	63.5
2	<b>Personal consumption expenditures</b>	73.6	70.3	62.6	55.4	53.6	56.7	57.8	58.2	60.3	58.9	58.1	58.7	62.6
3	Durable goods	70.7	67.9	60.6	53.0	52.0	55.4	54.5	54.5	56.9	57.0	56.5	57.4	61.9
4	Nondurable goods	64.8	61.6	52.6	44.9	45.3	50.8	52.9	53.2	55.1	52.3	51.3	52.0	56.6
5	Services	88.6	84.8	79.3	73.0	67.2	66.9	67.2	68.4	70.8	71.6	71.6	72.0	74.5
6	<b>Gross private domestic investment</b>													
7	New construction	53.9	52.2	47.7	40.8	40.6	43.4	44.2	45.0	50.4	50.7	50.6	51.7	56.0
8	Residential nonfarm	52.6	51.3	46.7	37.7	37.5	41.7	41.1	43.2	47.6	49.2	49.9	51.5	56.3
9	Other	54.9	52.6	48.4	42.5	42.4	44.4	47.0	46.8	52.8	52.3	51.5	51.9	55.6
10	Producers' durable equipment	68.5	65.8	62.3	58.8	55.7	59.3	59.1	59.0	63.3	65.4	64.0	66.0	70.6
11	Change in business inventories													
12	<b>Net foreign investment</b>													
13	<b>Government purchase of goods and services</b>	62.4	60.7	57.9	53.4	54.0	56.7	57.5	58.3	59.6	57.9	58.3	58.5	66.3
14	Federal	56.0	52.8	53.2	48.9	47.3	52.9	53.8	58.3	58.0	55.1	57.3	55.9	67.3
15	State and local	63.8	62.4	58.9	54.5	56.7	58.6	59.2	58.4	60.6	60.1	59.0	60.7	64.3
16	<b>Gross government product</b>	61.5	61.3	62.0	60.5	58.3	58.7	58.3	59.7	61.0	61.8	61.2	59.9	57.2
17	<b>Other gross product</b>	70.4	67.7	60.2	53.9	53.6	57.2	56.6	57.9	59.0	58.1	57.6	58.5	64.1
Line		1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954
1	<b>Gross national product</b>	71.2	77.3	78.8	81.2	89.5	100.0	105.5	106.6	107.7	116.0	117.7	118.9	120.0
2	<b>Personal consumption expenditures</b>	70.0	76.5	80.8	83.8	90.3	100.0	105.7	104.8	106.2	113.5	115.4	116.8	117.8
3	Durable goods	69.2	76.2	85.6	90.6	92.2	100.0	104.3	105.1	105.1	112.0	111.3	111.7	109.0
4	Nondurable goods	65.8	73.4	77.6	80.8	88.6	100.0	105.9	102.3	103.3	112.2	113.4	112.9	113.5
5	Services	78.5	82.7	86.3	88.5	92.9	100.0	105.9	108.9	111.4	116.1	120.1	125.1	128.2
6	<b>Gross private domestic investment</b>													
7	New construction	61.6	69.2	74.7	76.8	83.3	100.0	111.4	110.7	113.9	122.8	125.9	129.9	130.7
8	Residential nonfarm	59.9	65.2	71.6	77.0	83.4	100.0	112.0	109.2	113.8	121.6	124.9	127.3	126.8
9	Other	63.1	71.9	76.1	76.8	83.3	100.0	110.9	112.0	113.9	123.9	126.9	132.3	134.6
10	Producers' durable equipment	76.4	77.2	78.3	79.3	87.4	100.0	108.1	113.3	115.7	125.7	126.4	127.6	128.6
11	Change in business inventories													
12	<b>Net foreign investment</b>													
13	<b>Government purchases of goods and services</b>	73.0	77.6	76.0	76.9	91.0	100.0	104.9	108.2	111.3	121.3	122.3	121.1	124.7
14	Federal	73.4	77.9	75.8	76.4	92.2	100.0	100.8	104.6	108.0	119.9	119.0	116.2	118.4
15	State and local	70.0	74.8	77.8	81.8	88.8	100.0	110.8	113.6	115.3	124.3	130.6	134.6	137.6
16	<b>Gross government product</b>	60.9	64.1	69.7	77.9	91.9	100.0	104.5	111.0	115.0	118.3	124.7	128.6	132.2
17	<b>Other gross product</b>	72.5	79.9	80.7	81.8	89.2	100.0	105.6	106.2	107.2	115.8	117.0	118.1	118.9





**Table 49.—Relation of Gross National Product, National Income, and Personal Income, Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-54**

[Billions of dollars]

Line		1952					1953					1954				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	<b>Gross national product</b>	338.4	339.9	345.0	357.6	345.2	361.9	369.3	366.9	359.9	364.5	358.3	357.6	358.8	367.1	360.5
2	Less: Capital consumption allowances	24.6	25.3	25.7	26.5	25.5	27.0	27.6	28.0	28.7	27.8	29.2	29.6	30.4	30.9	30.0
3	Indirect business tax and nontax liability	27.0	28.0	28.2	29.2	28.1	29.5	30.3	30.4	30.4	30.2	29.9	30.4	30.0	30.7	30.3
4	Business transfer payments	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
5	Statistical discrepancy	1.4	.6	-.5	1.7	.7	.3	1.9	1.9	.9	1.3	-.1	-2.3	-1.5	.7	-.8
6	Plus: Subsidies less current surplus of government enterprises	.0	.2	-.3	-.4	-.1	-.2	-.3	-.3	-.7	-.4	-.4	.3	.0	-.3	-.1
7	<b>Equals: National income</b>	284.2	285.0	290.1	298.6	289.5	303.7	307.9	305.1	298.0	303.6	297.7	298.9	298.7	303.2	299.7
8	Less: Corporate profits and inventory valuation adjustment	37.8	35.6	35.1	39.1	36.9	40.2	40.5	36.8	31.4	37.2	32.6	34.0	33.1	35.5	33.8
9	Contributions for social insurance	8.6	8.5	8.6	8.8	8.6	8.8	8.9	8.6	8.5	8.7	9.7	9.6	9.6	9.6	9.6
10	Excess of wage accruals over disbursements	.1	.0	-.3	.0	.0	.0	-.1	-.1	-.1	-.1	.0	.0	.0	.0	.0
11	Plus: Government transfer payments	11.6	11.7	12.3	12.5	12.0	12.7	12.7	12.7	13.3	12.8	14.3	15.1	15.0	15.7	15.0
12	Net interest paid by government	4.9	4.9	4.9	4.9	4.9	5.0	5.0	5.1	5.1	5.0	5.1	5.2	5.2	5.2	5.2
13	Dividends	9.0	9.0	9.0	9.0	9.0	9.1	9.2	9.4	9.5	9.3	9.7	9.8	10.0	10.6	10.0
14	Business transfer payments	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
15	<b>Equals: Personal income</b>	264.2	267.7	274.1	278.3	271.1	282.6	286.7	288.1	287.4	286.2	285.8	286.6	287.3	290.8	287.6

**Table 50.—Personal Consumption Expenditures by Major Type, Quarterly, 1952-54**

[Billions of dollars]

Line		1952					1953					1954				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	<b>Goods and services, total</b>	50.5	53.9	53.2	60.7	218.3	54.3	57.5	56.9	61.9	230.6	55.1	58.7	58.0	64.7	236.5
2	<b>Durable goods, total</b>	5.6	6.8	6.1	8.2	26.6	6.7	7.8	7.4	7.9	29.8	6.3	7.5	6.9	8.6	29.3
3	Automobiles and parts	2.3	3.0	2.2	2.9	10.4	3.2	3.7	3.5	2.7	13.2	2.9	3.5	3.2	12.5	12.5
4	Furniture and household equipment	2.7	3.0	3.0	3.8	12.5	2.8	3.1	3.1	3.8	12.8	2.8	3.1	3.1	3.9	12.9
5	Other durable goods	.6	.8	.8	1.5	3.7	.7	.9	.8	1.4	3.9	.7	.9	.8	1.6	3.9
6	<b>Nondurable goods, total</b>	26.3	28.2	28.3	33.1	116.0	27.5	29.3	29.0	33.1	118.9	27.4	29.7	29.6	34.2	120.9
7	Clothing and shoes	4.0	4.9	4.4	6.8	20.1	4.2	5.0	4.2	6.4	19.8	3.9	5.0	4.2	6.6	19.7
8	Food and alcoholic beverages	16.3	17.3	17.9	18.5	70.0	17.0	17.9	18.3	18.7	71.9	17.1	18.1	18.8	19.3	73.3
9	Gasoline and oil	1.3	1.6	1.6	1.5	6.0	1.4	1.7	1.8	1.7	6.6	1.6	1.9	1.9	1.8	7.2
10	Semidurable housefurnishings															
11	Tobacco															
12	Other nondurable goods															
13	<b>Services, total</b>	18.6	18.9	18.8	19.4	75.7	20.0	20.5	20.5	20.8	81.8	21.3	21.6	21.6	21.9	86.4
14	Household operation	2.9	2.7	2.6	2.8	11.1	3.2	3.0	2.8	3.0	12.1	3.4	3.0	2.9	3.2	12.6
15	Housing	6.2	6.3	6.5	6.6	25.6	6.8	6.9	7.0	7.2	27.9	7.3	7.4	7.5	7.6	29.8
16	Transportation	1.6	1.7	1.8	1.7	6.8	1.7	1.9	1.9	1.8	7.3	1.7	1.9	1.9	1.8	7.3
17	Personal services															
18	Recreation															
19	Other services															

<sup>1</sup> This category is shown as line 18 in the 1954 *National Income* supplement.**Table 51.—Personal Consumption Expenditures by Major Type, Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-54**

[Billions of dollars]

Line		1952					1953					1954				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	<b>Goods and services, total</b>	213.4	216.5	218.3	225.1	218.3	228.5	231.4	232.1	230.3	230.6	232.2	235.1	237.9	241.0	236.5
2	<b>Durable goods, total</b>	25.6	26.8	25.2	29.0	26.6	30.2	30.6	30.5	28.0	29.8	28.3	29.0	29.4	30.4	29.3
3	Automobiles and parts	9.6	11.0	8.8	12.2	10.4	13.5	13.8	13.7	11.6	13.2	11.8	12.3	12.4	13.4	12.5
4	Furniture and household equipment	12.4	12.2	12.6	12.8	12.5	12.8	12.9	12.9	12.6	12.8	12.8	12.8	12.9	12.9	12.9
5	Other durable goods	3.6	3.7	3.8	3.9	3.7	3.9	3.9	3.9	3.7	3.9	3.7	4.0	4.0	4.1	3.9
6	<b>Nondurable goods, total</b>	114.2	114.9	116.8	118.2	116.0	118.7	119.7	118.8	118.6	118.9	119.2	120.4	122.5	121.5	120.9
7	Clothing and shoes	20.0	19.6	20.3	20.6	20.1	20.3	20.3	19.5	19.3	19.8	19.5	19.8	19.5	20.0	19.7
8	Food and alcoholic beverages	68.8	69.7	70.4	71.1	70.0	71.5	72.0	71.9	72.1	71.9	72.3	72.7	74.0	74.4	73.3
9	Gasoline and oil	5.9	6.0	6.1	6.1	6.0	6.2	6.4	6.7	6.9	6.6	7.0	7.1	7.2	7.4	7.2
10	Semidurable housefurnishings															
11	Tobacco															
12	Other nondurable goods															
13	<b>Services, total</b>	73.6	74.8	76.3	78.0	75.7	79.6	81.1	82.7	83.8	81.8	84.7	85.7	87.0	88.1	86.4
14	Household operation	10.8	10.9	11.2	11.4	11.1	11.7	12.1	12.3	12.2	12.1	12.3	12.7	13.0	12.6	12.5
15	Housing	24.9	25.4	25.9	26.5	25.6	27.0	27.5	28.1	28.8	27.9	29.3	29.6	29.9	30.2	29.8
16	Transportation	6.7	6.7	6.9	7.0	6.8	7.2	7.3	7.3	7.3	7.3	7.3	7.2	7.3	7.3	7.3
17	Personal services															
18	Recreation															
19	Other services															

<sup>1</sup> This category is shown as line 18 in the 1954 *National Income* supplement.

Table 52.—Personal Income, Seasonally Adjusted Monthly Totals at Annual Rates, 1952-54

[Billions of dollars]

Year and month	Personal income	Wage and salary disbursements					Other labor income	Proprietor's and rental income	Dividends and personal interest income	Transfer payments	Less: Personal contributions for social insurance	Nonagricultural income
		Total	Commodity producing industries	Distributive industries	Service industries	Government						
<b>1952</b>												
January	261.9	178.7	77.8	47.1	22.1	31.7	5.1	48.2	21.0	12.8	3.9	244.5
February	265.7	180.7	78.9	47.3	22.4	32.1	5.1	50.0	21.1	12.5	3.7	247.0
March	265.0	180.9	78.8	47.6	22.3	32.2	5.2	48.9	21.1	12.7	3.8	247.1
April	266.2	180.7	78.6	47.4	22.5	32.2	5.2	50.0	21.2	12.8	3.7	247.7
May	267.9	182.0	78.6	47.9	22.8	32.7	5.2	49.9	21.2	13.2	3.6	249.8
June	269.3	183.1	78.4	48.4	22.9	33.4	5.3	50.6	21.2	12.8	3.7	250.7
July	269.0	181.6	75.7	49.4	23.3	33.2	5.3	51.6	21.3	13.0	3.8	249.3
August	275.0	186.7	80.4	49.4	23.4	33.5	5.4	51.4	21.3	13.9	3.7	255.4
September	278.3	189.5	83.4	49.5	23.3	33.3	5.5	52.0	21.4	13.7	3.8	258.6
October	278.5	191.3	84.3	50.0	23.5	33.5	5.5	50.5	21.5	13.5	3.8	260.6
November	276.6	192.4	85.1	50.1	23.6	33.6	5.5	47.4	21.6	13.5	3.8	261.8
December	279.7	193.8	86.6	50.3	23.6	33.3	5.5	48.8	21.6	13.9	3.9	264.4
<b>Total</b>	<b>271.1</b>	<b>185.2</b>	<b>80.6</b>	<b>48.7</b>	<b>23.0</b>	<b>32.9</b>	<b>5.3</b>	<b>49.9</b>	<b>21.3</b>	<b>13.2</b>	<b>3.8</b>	<b>253.1</b>
<b>1953</b>												
January	281.1	193.9	86.5	50.1	23.8	33.5	5.6	49.7	21.8	14.0	3.9	263.9
February	282.0	195.6	87.5	50.5	24.0	33.6	5.7	48.7	22.0	13.7	3.7	266.1
March	285.0	197.6	88.2	51.1	24.5	33.8	5.8	49.0	22.4	14.1	3.9	268.7
April	285.5	198.6	88.9	51.2	24.6	33.9	5.8	48.4	22.7	13.9	3.9	269.6
May	286.6	199.5	89.0	51.8	24.6	34.1	5.9	48.1	23.0	14.0	3.9	270.9
June	288.2	200.6	89.4	52.1	25.0	34.1	6.0	48.7	23.2	13.7	4.0	271.7
July	288.9	201.8	89.8	52.8	25.3	33.9	6.0	47.9	23.4	13.8	4.0	273.2
August	287.6	201.1	89.4	52.5	25.2	34.0	6.1	46.9	23.5	14.0	4.0	273.0
September	287.9	199.8	88.4	52.6	25.0	33.8	6.1	48.3	23.7	13.9	3.9	271.7
October	288.9	199.7	88.2	52.5	25.1	33.9	6.2	48.3	23.8	14.8	3.9	272.8
November	287.3	198.3	87.2	52.3	25.1	33.7	6.3	48.5	23.9	14.2	3.9	271.2
December	285.9	196.4	85.8	52.0	25.0	33.6	6.4	48.5	24.0	14.6	4.0	269.4
<b>Total</b>	<b>286.2</b>	<b>198.6</b>	<b>88.2</b>	<b>51.8</b>	<b>24.8</b>	<b>33.8</b>	<b>6.0</b>	<b>48.4</b>	<b>23.1</b>	<b>14.0</b>	<b>3.9</b>	<b>270.2</b>
<b>1954</b>												
January	285.2	195.4	84.9	51.8	25.0	33.7	6.4	48.7	24.2	15.0	4.5	268.0
February	286.3	195.4	85.0	51.7	25.1	33.6	6.4	49.3	24.3	15.5	4.6	269.0
March	286.3	195.1	84.4	51.9	25.3	33.5	6.4	48.9	24.3	16.1	4.5	269.4
April	286.4	195.2	84.1	51.9	25.7	33.5	6.5	48.4	24.4	16.4	4.5	270.4
May	286.7	195.7	84.5	52.1	25.5	33.6	6.5	48.0	24.5	16.5	4.5	271.0
June	286.7	195.8	84.2	52.1	25.8	33.7	6.6	48.2	24.6	16.0	4.5	272.1
July	287.1	196.6	83.8	52.8	26.2	33.8	6.6	47.6	24.6	16.1	4.4	272.1
August	286.7	195.8	83.1	52.5	26.3	33.9	6.6	48.1	24.7	16.1	4.6	271.5
September	287.9	195.8	82.8	52.5	26.3	34.2	6.6	49.0	24.7	16.3	4.5	272.1
October	288.4	196.8	83.4	52.7	26.5	34.2	6.7	47.5	24.9	17.0	4.5	273.8
November	290.8	198.6	85.2	52.5	26.6	34.3	6.7	48.3	24.9	16.8	4.5	275.9
December	293.4	198.8	84.8	53.1	26.6	34.3	6.7	48.9	26.5	17.1	4.6	278.1
<b>Total</b>	<b>287.6</b>	<b>196.2</b>	<b>84.2</b>	<b>52.3</b>	<b>25.9</b>	<b>33.8</b>	<b>6.6</b>	<b>48.4</b>	<b>24.7</b>	<b>16.2</b>	<b>4.5</b>	<b>271.9</b>

## Errata in 1954 National Income Supplement

**Page 14**, lower panel of chart: The equal percentage lines are drawn incorrectly.

**Page 116**, column 2, 4th paragraph, lines 3 and 4: Substitute “\* \* \* compiled by the Texas Company and published by the American Petroleum Institute.” for “\* \* \* compiled by the American Petroleum Institute and published in *American Petroleum News*.”

**Page 116**, column 2, 5th paragraph, line 5: Substitute “The Texas Company average gasoline price \* \* \*” for “The American Petroleum Institute average gasoline price. \* \* \* ”

**Page 179**, line 24: Figure for 1948 should read “2,503.”

**Page 189**, line 59: Figure for 1940 should read “760.”

# New or Revised STATISTICAL SERIES



## Indexes of Prices Received by Farmers: Revised Series for Page S-5<sup>1</sup>

[1910-14=100]

Year and month	All farm products	Crops							Livestock and products				
		Total	Food grains	Feed grains and hay	Tobacco	Cotton	Fruit	Commercial vegetables, fresh market	Oil-bearing crops	Total	Meat animals	Dairy products	Poultry and eggs
1952: January	299	273	252	242	431	326	178	301	303	321	375	318	207
February	293	264	249	237	436	313	178	249	296	318	375	320	189
March	291	268	252	236	435	305	186	294	284	311	370	306	184
April	292	275	250	237	435	312	184	341	279	307	371	290	185
May	291	269	245	235	436	305	181	311	280	311	388	281	177
June	290	274	239	233	437	322	191	294	289	305	375	278	183
July	292	272	230	234	436	313	199	289	308	310	370	288	209
August	294	270	236	240	436	321	189	240	310	314	366	297	226
September	288	267	241	242	428	332	202	203	305	306	343	309	226
October	281	261	240	227	429	312	204	224	304	298	321	316	227
November	275	259	248	221	412	289	190	266	300	290	299	316	238
December	269	260	247	226	428	260	214	281	300	276	284	306	222
Monthly average	288	268	244	234	432	310	191	274	296	306	353	302	206
1953: January	267	255	245	222	419	253	224	263	291	279	298	293	219
February	263	248	241	214	424	256	206	262	287	276	302	285	207
March	263	252	247	215	424	267	217	249	291	274	299	276	217
April	260	248	244	213	424	267	209	254	289	271	301	264	219
May	263	247	242	212	426	269	209	251	286	277	316	256	218
June	257	245	222	204	425	267	218	289	280	267	300	255	214
July	258	237	218	204	426	270	196	246	268	277	313	260	223
August	255	233	215	205	430	278	197	201	263	274	301	266	230
September	256	235	219	207	452	280	204	192	251	275	297	275	230
October	249	229	223	194	439	275	191	198	255	266	272	283	234
November	249	234	229	195	433	269	204	224	263	262	266	287	224
December	255	238	231	205	427	260	228	235	269	269	286	282	218
Monthly average	258	242	231	208	429	268	209	239	274	272	296	274	221
1954: January	258	236	233	207	420	254	211	247	268	277	308	274	213
February	257	236	236	208	443	258	207	227	269	277	314	267	209
March	255	237	238	208	443	263	205	230	275	271	316	257	189
April	257	242	234	208	443	267	204	266	283	270	330	237	178
May	255	246	227	207	446	272	217	247	286	263	324	231	169
June	247	243	216	205	445	274	236	197	283	249	296	229	169
July	245	247	225	202	446	272	228	228	286	244	278	238	172
August	249	248	228	207	430	288	234	199	294	249	282	245	179
September	246	247	233	210	444	292	248	173	276	245	274	254	162
October	242	243	235	204	441	293	220	190	275	241	265	262	154
November	242	243	239	199	438	281	210	226	277	241	261	266	159
December	239	243	239	202	430	276	218	221	279	236	253	264	155
Monthly average	249	243	232	206	439	274	220	221	279	255	292	252	176

<sup>1</sup> Compiled by the U. S. Department of Agriculture, Agricultural Marketing Service. Data have been revised to incorporate the latest revisions in the price series for individual commodities. Some of the components have not been revised but are shown here for the convenience of the user.

## Construction Materials—Output of Selected Items: Revised Series for Page S-8<sup>1</sup>

[Index, 1947-49=100]

Month	Iron and steel products							Lumber and wood products							
	1947	1948	1949	1950	1951	1952	1953	1947	1948	1949	1950	1951	1952	1953	1954
January	95.5	96.3	104.4	104.4	125.7	129.1	121.6	109.8	81.8	95.8	73.4	82.9	106.6	100.8	110.4
February	87.2	92.3	99.3	97.4	109.1	123.1	122.6	113.9	87.4	89.2	73.5	86.4	98.3	101.4	108.6
March	94.6	108.2	118.1	112.5	133.5	135.3	136.1	128.8	95.4	108.2	94.1	110.9	114.5	104.6	125.6
April	97.7	97.7	107.6	115.5	127.1	118.8	133.1	134.0	100.4	105.5	99.5	115.1	121.2	116.5	132.1
May	97.1	104.4	103.9	127.1	132.4	120.5	129.1	124.5	108.2	105.8	104.1	127.6	133.6	112.6	126.4
June	93.5	98.8	108.7	128.7	131.8	131.4	125.2	138.1	101.1	110.1	105.6	128.4	126.7	119.5	130.1
July	95.2	98.4	95.0	114.9	110.1	125.6	121.4	103.5	112.1	90.6	116.3	106.7	116.9	122.3	93.9
August	95.8	104.3	124.5	139.7	129.1	117.1	124.9	126.9	119.2	110.7	139.9	128.9	127.9	118.8	107.1
September	96.7	105.4	114.7	131.5	118.4	126.1	129.8	124.3	104.1	112.4	107.6	129.6	115.1	130.8	122.8
October	110.0	108.5	129.0	129.4	127.8	137.9	141.0	121.3	108.6	111.0	104.0	130.4	122.3	134.0	126.6
November	98.8	104.8	129.0	118.5	117.4	117.7	121.8	105.6	93.2	100.0	102.9	119.7	107.9	109.8	111.3
December	100.9	110.4	105.4	119.0	111.7	126.7	117.7	97.6	90.3	90.8	97.1	107.0	88.6	105.2	106.0
Year	96.9	102.5	100.8	119.9	122.8	121.0	127.8	120.5	98.1	105.0	96.9	116.2	114.2	115.0	120.1

<sup>1</sup> Complied by the U. S. Department of Commerce, BDSA. For a description of the indexes see the April 1955 issue of CONSTRUCTION REVIEW, published jointly by U. S. Department of Commerce, BDSA, and the U. S. Department of Labor, BLS.

<sup>2</sup> Data reflect work stoppage in the steel industry.

<sup>3</sup> Data reflect work stoppage in the Douglas fir industries.

# Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in **BUSINESS STATISTICS**, the 1953 Statistical Supplement to the **SURVEY OF CURRENT BUSINESS**. That volume (price \$1.50) contains monthly data for the years 1949 to 1952, and monthly averages for earlier years back to 1935 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1949. Series added or revised since publication of the 1953 Supplement are indicated by an asterisk (\*) and a dagger (†), respectively, the accompanying footnote indicating where historical data and a descriptive note may be found. The terms "unadjusted" and "adjusted" used to designate index numbers and dollar values refer to adjustment of monthly figures for seasonal variation.

**Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.**

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954							1955						
	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May	June
<b>GENERAL BUSINESS INDICATORS</b>														
<b>NATIONAL INCOME AND PRODUCT</b>														
Seasonally adjusted quarterly totals at annual rates: <sup>†</sup>														
National income, total...bil. of dol.	\$298.9				\$298.7			\$303.2				311.4		
Compensation of employees, total...do.	\$207.2				\$207.8			\$206.8				\$213.1		
Wages and salaries, total...do.	\$195.6				\$196.1			\$198.1				\$200.8		
Private...do.	\$162.0				\$162.1			\$163.8				\$166.5		
Military...do.	9.5				9.4			9.3				9.1		
Government civilian...do.	\$24.1				\$24.5			\$25.0				\$25.3		
Supplements to wages and salaries...do.	\$11.6				\$11.7			\$11.8				\$12.2		
Proprietors' and rental income, total <sup>‡</sup> ...do.	\$48.2				\$48.3			\$48.2				\$48.8		
Business and professional <sup>‡</sup> ...do.	25.9				26.0			26.3				26.6		
Farm...do.	\$11.9				\$11.7			\$11.2				\$11.5		
Rental income of persons...do.	\$10.5				\$10.6			\$10.7				\$10.7		
Corporate profits and inventory valuation adjustment, total...bil. of dol.	\$34.0				\$33.1			\$35.5				39.6		
Corporate profits before tax, total...do.	\$33.7				\$33.5			\$36.0				40.9		
Corporate profits tax liability...do.	\$16.9				16.8			18.1				20.5		
Corporate profits after tax...do.	\$16.8				\$16.7			\$17.9				20.4		
Inventory valuation adjustment...do.	\$-.2				-\$-.5			-\$-.5				-\$1.3		
Net interest...do.	\$9.5				\$9.5			\$9.7				\$9.9		
Gross national product, total...do.	\$357.6				\$358.8			\$367.1				\$375.3		
Personal consumption expenditures, total <sup>‡</sup> ...do.	\$235.1				\$237.9			\$241.0				\$245.8		
Durable goods...do.	\$29.0				\$29.4			\$30.4				\$34.4		
Non durable goods...do.	\$120.4				\$121.5			\$122.5				\$122.4		
Services...do.	\$85.7				\$87.0			\$88.1				\$89.0		
Gross private domestic investment, total...do.	\$46.9				\$45.9			\$50.7				\$54.1		
New construction...do.	\$27.3				\$28.5			\$29.4				\$31.2		
Producers' durable equipment...do.	22.4				\$22.2			\$21.9				\$21.5		
Change in business inventories...do.	\$-2.7				\$-4.9			\$-6.6				\$1.5		
Net foreign investment...do.	\$-.3				-\$-.7			+\$-.9				-\$4.4		
Government purchases of goods and services, total...bil. of dol.	\$75.9				\$75.8			\$74.5				\$75.8		
Federal (less Government sales)...do.	\$48.6				\$47.7			\$45.7				\$46.4		
National security <sup>§</sup> ...do.	\$43.6				42.1			40.5				41.2		
State and local...do.	\$27.3				\$28.1			\$28.7				\$29.4		
Personal income, total...do.	\$286.6				\$287.3			\$290.8				\$293.6		
Less: Personal tax and nontax payments...do.	\$32.7				\$32.8			\$33.1				\$32.6		
Equals: Disposable personal income...do.	\$253.9				\$254.5			\$257.8				\$261.0		
Personal saving <sup>§</sup> ...do.	\$18.8				\$16.6			\$16.8				\$15.3		
<b>PERSONAL INCOME, BY SOURCE</b>														
Seasonally adjusted, at annual rates: <sup>†</sup>														
Total personal income...bil. of dol.	\$286.7	\$286.7	\$287.1	\$286.7	\$287.9	\$288.4	\$290.8	\$293.4	\$292.2	\$293.2	\$295.7	\$298.9	301.1	
Wage and salary disbursements, total...do.	\$195.7	\$195.8	\$196.6	\$195.8	\$195.8	\$196.8	\$198.6	\$198.8	\$199.5	\$200.3	\$202.6	\$204.6	207.1	
Commodity-producing industries...do.	\$84.5	\$84.2	\$83.8	\$83.1	\$82.8	\$83.4	\$85.2	\$84.8	\$85.4	\$86.3	\$87.8	\$88.9	90.6	
Distributive industries...do.	\$52.1	\$52.1	\$52.8	\$52.5	\$52.5	\$52.7	\$52.5	\$53.1	\$52.9	\$53.0	\$53.6	\$53.6	54.5	
Service industries...do.	\$25.5	\$25.8	\$26.2	\$26.3	\$26.3	\$26.5	\$26.6	\$26.6	\$26.8	\$26.7	\$27.0	\$27.2	27.3	
Government...do.	\$33.6	\$33.7	\$33.8	\$33.9	\$34.2	\$34.2	\$34.3	\$34.3	\$34.2	\$34.3	\$34.2	\$34.9	34.7	
Other labor income...do.	6.5	6.6	6.6	6.6	6.6	6.7	6.7	6.7	6.8	6.8	6.8	6.9	6.9	
Proprietors' and rental income...do.	\$48.0	\$48.2	\$47.6	\$48.1	\$49.0	\$47.5	\$48.3	\$48.9	\$49.1	\$48.8	\$48.5	\$49.0	48.5	
Personal interest income and dividends...do.	\$24.5	\$24.6	\$24.6	\$24.7	\$24.7	\$24.9	\$24.9	\$26.5	\$25.0	\$25.3	\$25.5	\$25.9	26.2	
Transfer payments...do.	\$16.5	\$16.0	\$16.1	\$16.1	\$16.3	\$17.0	\$16.8	\$17.1	\$17.0	\$17.0	\$17.4	\$17.6	17.6	
Less personal contributions for social insurance...bil. of dol.	\$4.5	\$4.5	\$4.4	\$4.6	\$4.5	\$4.5	\$4.5	\$4.6	\$5.0	\$5.0	\$5.1	5.1	5.2	
Total nonagricultural income...do.	\$271.0	\$272.1	\$272.1	\$271.5	\$272.1	\$273.8	\$275.9	\$278.1	\$276.5	\$277.7	\$280.9	\$283.7	286.6	

<sup>\*</sup> Revised.

<sup>†</sup> Revised series. Effective with the issue of the **SURVEY**, estimates of national income and product and personal income have been revised back to 1952 (see pp. 24 ff.); for quarterly or monthly data prior to 1952, see the 1954 **NATIONAL INCOME SUPPLEMENT**.

<sup>‡</sup> Includes inventory valuation adjustment. <sup>§</sup> Government sales are not deducted. <sup>||</sup> Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.

















## SURVEY OF CURRENT BUSINESS

July 1955

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

	1954								1955					
	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Febru-	March	April	May	June
<b>DOMESTIC TRADE—Continued</b>														
<b>RETAIL TRADE—Continued</b>														
All retail stores—Continued														
Firms with 11 or more stores:														
Estimated sales (unadjusted), total mil. of dol.	12,603	12,605	12,643	12,470	12,598	12,802	12,743	13,718	12,316	12,255	12,632	12,906	12,721	
Apparel group	165	171	139	131	170	183	186	206	126	113	174	212	178	
Men's and boys' wear stores	14	16	11	10	13	17	20	32	12	10	14	17	15	
Women's apparel, accessory stores	66	65	58	55	62	68	71	119	48	44	67	81	72	
Shoe stores	57	61	52	47	63	61	54	86	41	37	56	70	62	
Drug and proprietary stores	61	61	63	60	60	64	61	92	60	57	60	64	62	
Eating and drinking places	55	57	58	58	57	57	54	58	53	50	56	56	58	
Furniture, homefurnishings stores	32	28	28	29	28	33	32	32	23	24	32	26	31	
General-merchandise group	697	729	655	692	732	797	848	1,360	565	536	687	807	760	
Department stores	347	354	314	321	355	380	385	570	267	240	327	389	377	
Dry-goods, other general-merchandise stores	96	104	94	104	98	120	125	203	80	73	93	116	105	
Variety stores	174	182	175	178	184	199	210	425	140	144	170	215	186	
Grocery stores	1,114	1,069	1,206	1,029	1,077	1,183	1,081	1,288	1,083	1,071	1,166	1,253	1,135	
Lumber, building-materials dealers	64	70	70	72	75	71	68	58	50	54	61	68	75	
Tire, battery, accessory stores	49	59	58	52	49	51	49	74	42	42	49	57	56	
Estimated sales (adjusted), total	12,595	12,619	12,652	12,655	12,654	12,607	12,660	12,798	12,754	12,717	12,778	12,774	12,825	
Apparel group	160	167	164	166	168	177	188	181	169	178	175	181		
Men's and boys' wear stores	14	16	15	16	16	15	17	18	15	15	15	15	16	
Women's apparel, accessory stores	63	66	67	65	63	64	67	73	69	66	68	70	71	
Shoe stores	53	54	54	55	57	59	59	62	62	56	61	60	61	
Drug and proprietary stores	63	63	64	63	64	63	63	66	63	63	63	66	64	
Eating and drinking places	54	55	55	55	55	54	57	56	57	57	57	57	57	
Furniture, homefurnishings stores	28	28	31	29	29	30	27	31	30	30	28			
General-merchandise group	702	740	730	748	745	722	745	820	812	758	802	795	800	
Department stores	322	333	336	345	351	334	345	385	393	357	380	379	369	
Dry-goods, other general-merchandise stores	99	106	107	109	102	105	107	120	114	107	115	112	117	
Variety stores	187	199	190	200	199	193	200	216	206	197	205	205	211	
Grocery stores	1,120	1,098	1,128	1,119	1,120	1,108	1,116	1,154	1,127	1,164	1,168	1,170	1,193	
Lumber, building-materials dealers	62	62	63	63	64	61	67	70	66	70	70	69	73	
Tire, battery, accessory stores	48	52	54	49	51	52	50	52	55	55	55	58	55	
Department stores:														
Accounts receivable, end of month:														
Charge accounts	130	130	117	117	127	135	150	200	163	140	132	137	139	
Installment accounts	233	232	226	228	231	238	249	277	276	268	266	267	267	
Ratio of collections to accounts receivable:														
Charge accounts	46	47	45	45	46	47	48	46	44	43	48	44	45	
Installment accounts	14	14	14	13	13	14	13	14	14	14	15	15	15	
Sales by type of payment:														
Cash sales	47	46	47	46	45	44	45	47	45	45	44	45	45	
Charge account sales	43	44	42	43	44	44	44	43	43	43	44	44	44	
Installment sales	10	10	11	11	11	12	11	10	12	12	12	11	11	
Sales, unadjusted, total U. S.†	106	106	88	98	113	118	137	200	91	88	100	114	p 115	p 109
Atlanta	121	114	106	115	123	141	154	234	106	108	129	141	p 134	
Boston	102	106	77	83	115	110	133	200	90	82	90	108	p 111	
Chicago	107	108	86	98	113	114	133	188	88	84	98	114	p 116	
Cleveland	98	100	82	94	105	111	134	192	87	84	94	113	p 110	
Dallas	121	112	111	115	121	135	147	225	107	101	120	136	p 133	
Kansas City	111	110	99	107	116	124	133	205	94	89	104	123	p 119	
Minneapolis	105	96	84	99	111	122	120	180	80	81	88	108	p 108	
New York	96	99	73	80	106	110	132	184	84	81	91	97	p 99	
Philadelphia	104	104	78	85	111	113	146	197	85	83	101	109	p 113	
Richmond	114	113	93	102	122	130	153	231	91	90	111	125	p 129	
St. Louis	106	110	89	100	111	123	137	193	93	90	101	117	p 121	
San Francisco	108	105	100	111	112	116	134	209	97	97	112	p 116		
Sales, adjusted, total U. S.‡	108	112	111	112	108	113	114	117	118	112	113	119	p 117	p 116
Atlanta	123	129	132	131	121	138	135	136	137	131	133	142	p 137	
Boston	102	106	107	104	109	110	111	114	109	105	107	111	p 111	
Chicago	107	110	106	108	106	111	110	115	114	109	111	120	p 116	
Cleveland	98	107	105	108	101	106	109	116	113	109	104	113	p 110	
Dallas	125	127	132	127	114	129	130	134	135	125	131	140	p 137	
Kansas City	111	117	121	116	110	118	116	123	113	116	116	129	p 119	
Minneapolis	105	103	105	105	101	106	104	113	111	105	104	108	p 108	
New York	98	102	101	105	102	105	105	105	106	100	103	101	p 101	
Philadelphia	105	109	109	107	105	111	113	112	109	111	111	115	p 114	
Richmond	115	120	117	120	115	124	124	133	124	119	128	129	p 130	
St. Louis	106	122	112	110	104	112	115	118	120	113	116	122	p 121	
San Francisco	114	114	115	115	110	116	114	118	124	115	116	122	p 122	
Stocks, total U. S., end of month: <sup>§</sup>														
Unadjusted	126	117	116	120	129	138	139	110	111	117	128	130	p 128	
Adjusted	121	122	124	124	125	124	124	124	123	121	123	123	p 124	
Mail-order and store sales:														
Total sales, 2 companies	335,726	352,655	313,704	327,837	345,570	370,634	384,428	523,056	266,312	242,847	319,249	376,049	370,491	
Montgomery Ward & Co.	78,109	81,318	69,881	77,591	81,298	88,435	93,531	131,875	53,456	52,271	76,420	88,607	84,767	
Sears, Roebuck & Co.	257,617	271,337	243,822	250,247	264,272	282,199	290,898	391,181	212,856	190,576	242,829	287,442	285,725	
<b>WHOLESALE TRADE</b>														
Sales, estimated (unadj.), total	8,526	9,465	9,515	9,461	9,632	9,469	9,627	9,596	8,686	8,454	9,698	p 9,142	9,340	
Durable-goods establishments	2,781	3,060	2,872	2,984	3,089	3,095	3,023	3,007	2,719	2,798	3,271	3,219	3,270	
Nondurable-goods establishments	5,745	6,405	6,643	6,477	6,543	6,374	6,604	5,589	5,967	5,656	6,427	p 5,923	6,070	
Inventories, estimated (unadj.), total	11,553	11,488	11,503	11,627	11,752	11,944	11,916	11,562	11,738	11,768	11,622	p 11,574	11,532	
Durable-goods establishments	6,040	5,881	5,720	5,712	5,642	5,641	5,611	5,460	5,651	5,846	5,939	p 6,002	6,058	
Nondurable-goods establishments	5,513	5,607	5,783	5,915	6,110	6,303	6,102	6,087	5,922	5,683	5,572	5,474		

\* Revised. † Preliminary. ‡ Excludes comparatively small sales amounts for certain lines of trade also excluded from this series prior to April 1954.

§ Revised beginning 1953; not strictly comparable with earlier data. ¶ Data for 1946-53 have been revised to reflect changes in seasonal factors and other minor changes. Unpublished revisions (prior to July 1952) will be shown later.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>EMPLOYMENT AND POPULATION</b>														
<b>POPULATION</b>														
Population, continental United States:														
Total, incl. Armed Forces overseas <sup>a</sup> . . . . . thousands	161,966	162,184	162,409	162,667	162,945	163,210	163,465	163,699	163,930	164,158	164,367	164,595	164,799	165,023
<b>EMPLOYMENT</b>														
Noninstitutional population, estimated number 14 years of age and over, total . . . . . thousands	116,083	116,153	116,217	116,329	116,432	116,547	116,644	116,763	116,855	116,901	117,051	117,130	117,236	117,318
Total labor force, including Armed Forces . . . . . do . . . . .	67,786	68,788	68,824	68,856	68,566	68,190	67,909	66,811	66,700	66,550	66,840	67,784	68,256	69,692
Civilian labor force, total . . . . . do . . . . .	64,425	65,445	65,494	65,522	65,244	64,882	64,624	63,526	63,497	63,321	63,654	64,647	65,192	66,696
Employed . . . . . do . . . . .	61,119	62,098	62,148	62,277	62,145	62,141	61,732	60,688	60,150	59,938	60,477	61,685	62,703	64,016
Agricultural employment . . . . . do . . . . .	6,822	7,628	7,486	6,928	7,527	7,239	6,154	5,325	5,297	5,084	5,692	6,215	6,963	7,681
Nonagricultural employment . . . . . do . . . . .	54,297	54,470	54,661	55,349	54,618	54,902	55,577	55,363	54,853	54,854	54,785	55,470	55,740	56,355
Unemployed . . . . . do . . . . .	3,305	3,347	3,347	3,245	3,100	2,741	2,893	2,838	3,347	3,383	3,176	2,962	2,489	2,679
Not in labor force . . . . . do . . . . .	48,297	47,365	47,393	47,473	47,865	48,357	48,735	49,952	50,156	50,352	50,212	49,346	48,979	47,626
Employees in nonagricultural establishments: ♀														
Total, unadjusted (U. S. Dept. of Labor) . . . . . do . . . . .	47,939	48,200	47,866	48,123	48,490	48,580	48,808	49,463	47,741	47,753	48,212	48,643	48,922	p 49,336
Manufacturing . . . . . do . . . . .	15,781	15,835	15,584	15,822	15,972	16,007	16,057	16,050	15,925	16,060	16,201	16,255	16,333	p 16,491
Durable-goods industries . . . . . do . . . . .	9,095	9,066	8,811	8,820	8,887	9,002	9,121	9,144	9,113	9,220	9,323	9,418	9,500	p 9,568
Nondurable-goods industries . . . . . do . . . . .	6,656	6,769	6,773	7,002	7,085	7,005	6,936	6,906	6,812	6,840	6,878	6,833	6,913	
Mining, total . . . . . do . . . . .	761	771	760	763	744	743	749	747	741	737	739	739	741	p 757
Metal . . . . . do . . . . .	100	100	101	99	90	91	94	93	94	94	95	97	97	p 100
Anthracite . . . . . do . . . . .	37	36	34	35	34	43	44	43	43	40	38	37	37	
Bituminous coal . . . . . do . . . . .	221	222	210	215	213	211	212	212	211	210	208	205	208	p 210
Crude-petroleum and natural-gas production thousands . . . . . do . . . . .	298	305	308	306	300	292	294	296	294	293	296	296	296	
Nonmetallic mining and quarrying . . . . . do . . . . .	106	107	108	107	107	106	104	100	100	102	105	106	106	p 110
Contract construction . . . . . do . . . . .	2,542	2,629	2,686	2,735	2,698	2,652	2,598	2,426	2,237	2,169	2,255	2,399	2,529	p 2,610
Transportation and public utilities . . . . . do . . . . .	3,993	4,017	4,029	4,018	4,023	4,005	3,986	3,906	3,927	3,927	3,966	3,939	3,997	p 4,078
Interstate railroads . . . . . do . . . . .	1,212	1,225	1,228	1,220	1,212	1,203	1,186	1,187	1,153	1,152	1,157	1,157	1,159	
Local railways and bus lines . . . . . do . . . . .	128	127	127	126	125	124	123	123	122	122	121	121	120	
Telephone . . . . . do . . . . .	699	699	705	703	696	694	694	693	696	700	666			
Telegraph . . . . . do . . . . .	41	41	41	41	41	41	41	41	41	41	41	41	42	
Gas and electric utilities . . . . . do . . . . .	553	560	565	565	561	556	555	555	553	553	554	554	554	
Wholesale and retail trade . . . . . do . . . . .	10,351	10,389	10,351	10,321	10,447	10,548	10,745	11,354	10,419	10,309	10,408	10,549	10,534	p 10,598
Wholesale trade . . . . . do . . . . .	2,750	2,761	2,784	2,784	2,784	2,819	2,849	2,860	2,817	2,806	2,813	2,804	2,801	p 2,817
Retail trade . . . . . do . . . . .	7,601	7,628	7,567	7,537	7,658	7,729	7,896	8,494	7,602	7,503	7,595	7,745	7,733	p 7,781
General-merchandise stores . . . . . do . . . . .	1,331	1,316	1,281	1,280	1,349	1,398	1,518	1,903	1,327	1,269	1,305	1,372	1,350	p 1,356
Food and liquor stores . . . . . do . . . . .	1,443	1,449	1,442	1,434	1,444	1,460	1,472	1,494	1,462	1,467	1,471	1,478	1,487	p 1,492
Automotive and accessories dealers . . . . . do . . . . .	763	765	764	760	753	749	754	767	749	755	763	767	775	
Finance, insurance, and real estate . . . . . do . . . . .	2,103	2,128	2,150	2,151	2,141	2,136	2,134	2,136	2,124	2,132	2,150	2,161	2,171	p 2,202
Service and miscellaneous . . . . . do . . . . .	5,672	5,715	5,755	5,750	5,719	5,660	5,622	5,588	5,533	5,536	5,571	5,674	5,679	p 5,778
Hotels and lodging places . . . . . do . . . . .	497	522	580	579	512	474	466	463	456	462	463	480		
Laundries . . . . . do . . . . .	334	337	338	332	329	330	328	327	326	324	325			
Cleaning and dyeing plants . . . . . do . . . . .	166	167	162	156	157	160	158	155	153	150	154	157		
Government . . . . . do . . . . .	6,736	6,716	6,551	6,563	6,746	6,829	6,917	7,166	6,835	6,873	6,922	6,927	6,881	p 6,832
Total, adjusted ♀ . . . . . do . . . . .	48,183	48,170	48,048	48,029	48,020	48,126	48,386	48,380	48,398	48,440	48,766	48,881	49,214	p 49,330
Manufacturing . . . . . do . . . . .	15,985	15,942	15,733	15,688	15,739	15,835	15,972	15,992	15,993	16,091	16,229	16,380	16,540	p 16,588
Durable-goods industries . . . . . do . . . . .	9,115	9,070	8,912	8,856	8,881	8,975	9,082	9,105	9,124	9,211	9,300	9,405	9,520	p 9,570
Nondurable-goods industries . . . . . do . . . . .	6,870	6,872	6,821	6,832	6,858	6,860	6,890	6,887	6,869	6,890	6,929	6,975	7,020	p 7,018
Mining . . . . . do . . . . .	769	767	768	755	740	743	745	743	741	741	739	743	748	p 753
Contract construction . . . . . do . . . . .	2,542	2,528	2,534	2,532	2,521	2,502	2,522	2,476	2,458	2,410	2,478	2,499	2,529	p 2,510
Transportation and public utilities . . . . . do . . . . .	3,996	4,001	4,000	3,989	4,007	3,995	3,976	3,986	3,974	3,984	3,986	4,000	4,000	
Wholesale and retail trade . . . . . do . . . . .	10,470	10,455	10,480	10,475	10,447	10,447	10,496	10,575	10,574	10,541	10,633	10,600	10,655	p 10,666
Finance, insurance, and real estate . . . . . do . . . . .	2,103	2,107	2,118	2,119	2,141	2,147	2,145	2,147	2,145	2,145	2,154	2,161	2,171	p 2,180
Service and miscellaneous . . . . . do . . . . .	5,616	5,631	5,670	5,665	5,634	5,600	5,646	5,646	5,646	5,649	5,656	5,674	5,679	p 5,693
Government . . . . . do . . . . .	6,702	6,739	6,745	6,806	6,791	6,804	6,880	6,817	6,867	6,884	6,878	6,892	6,879	
Production workers in manufacturing industries: ♀														
Total (U. S. Dept. of Labor) . . . . . thousands	12,394	12,437	12,179	12,418	12,577	12,612	12,657	12,645	12,523	12,649	12,778	12,816	12,891	p 13,016
Durable-goods industries . . . . . do . . . . .	7,163	7,130	6,876	6,890	6,965	7,081	7,198	7,218	7,182	7,282	7,375	7,457	7,535	p 7,595
Ordnance and accessories . . . . . do . . . . .	112	107	104	101	102	100	98	97	96	94	94	91		p 91
Lumber and wood products (except furniture) thousands . . . . . do . . . . .	654	674	583	592	672	692	685	661	631	639	634	651	682	p 709
Sawmills and planing mills . . . . . do . . . . .	335	366	318	325	371	374	369	360	350	353	360			
Furniture and fixtures . . . . . do . . . . .	279	277	275	290	301	301	297	293	296	298	297	p 297	p 299	
Stone, clay, and glass products . . . . . do . . . . .	427	427	424	434	437	438	438	437	430	434	442	450	457	p 462
Glass and glassware, pressed or blown . . . . . do . . . . .	78	78	74	76	76	76	76	75	74	75	76	77		
Primary metal industries . . . . . do . . . . .	974	982	969	967	965	969	988	1,002	1,013	1,032	1,057	1,076	1,097	p 1,117
Blast furnaces, steel works, and rolling mills thousands . . . . . do . . . . .	483	488	485	484	485	481	487	493	498	508	520	535		
Primary smelting and refining of nonferrous metals . . . . . thousands	51	52	52	52	50	49	53	53	53	53	53	54		
Fabricated metal prod. (except ordnance, machinery, transportation equipment) thousands . . . . . do . . . . .	832	831	809	820	821	829	844	843	834	844	860	868	877	p 877
Heating apparatus (except electrical) and plumbers' supplies . . . . . thousands	93	96	94	100	102	103	103	100	97	103	104			
Machinery (except electrical) . . . . . do . . . . .	1,170	1,154	1,111	1,095	1,097	1,093	1,092	1,106	1,109	1,125	1,144	1,164	1,173	p 1,175
Electrical machinery . . . . . do . . . . .	776	761	751	766	785	800	811	809	800	803	804	809	809	p 809
Transportation equipment . . . . . do . . . . .	1,346	1,328	1,279	1,238	1,183	1,249	1,334	1,375	1,400	1,426	1,447</td			

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>EMPLOYMENT AND POPULATION—Continued</b>														
<b>EMPLOYMENT—Continued</b>														
Production workers in mfg. industries <sup>9</sup> —Continued														
Total (U. S. Dept. of Labor)—Continued														
Nondurable-goods industries—do—	5,231	5,307	5,303	5,528	5,612	5,531	5,459	5,427	5,341	5,367	5,403	5,359	5,356	5,421
Food and kindred products—do—	1,037	1,086	1,152	1,238	1,268	1,180	1,111	1,062	1,007	985	991	1,011	1,029	p 1,068
Meat products—do—	239	247	246	251	257	262	264	264	256	250	248	246		
Dairy products—do—	83	87	87	85	80	76	75	72	73	74	78			
Canning and preserving—do—	149	172	235	320	347	244	179	151	135	125	128	142		
Bakery products—do—	172	174	176	174	173	175	175	173	168	169	170			
Beverages—do—	122	127	133	127	122	119	118	114	107	105	109	114		
Tobacco manufactures—do—	82	82	83	102	110	112	103	100	91	89	83	p 80	p 80	p 81
Textile-mill products—do—	961	973	946	974	978	979	983	983	977	985	985	p 983	p 971	p 974
Broad-woven fabric mills—do—	440	445	430	440	440	440	440	443	444	446	445	446		
Knitting mills—do—	192	197	192	202	204	204	204	200	192	196	p 197	195		
Apparel and other finished textile products—do—	988	990	984	1,054	1,059	1,057	1,060	1,073	1,069	1,101	1,110	p 1,057	p 1,041	p 1,044
Men's and boys' suits and coats—do—	102	105	103	112	111	106	101	108	110	110	110	105		
Men's and boys' furnishings and work clothing—do—	265	267	252	273	278	281	282	277	276	285	290	288		
Women's outerwear—do—	287	284	296	317	312	305	315	332	343	343	343	314		
Paper and allied products—do—	435	439	433	439	445	444	444	442	437	437	439	p 441	p 445	p 451
Pulp, paper, and paperboard mills—do—	221	223	220	222	224	222	222	223	221	222	222	223		
Printing, publishing, and allied industries—do—	511	514	508	509	518	520	518	519	512	512	516	p 516	p 517	p 517
Newspapers—do—	146	147	144	144	146	147	147	148	146	145	146	147		
Commercial printing—do—	167	168	167	167	170	170	169	172	170	170	171	170		
Chemicals and allied products—do—	529	521	517	520	529	534	533	534	535	535	548	p 551	p 551	p 546
Industrial organic chemicals—do—	201	201	201	201	201	202	205	206	207	209	212	214		
Products of petroleum and coal—do—	179	181	181	179	177	175	173	172	169	170	172	173	p 175	p 177
Petroleum refining—do—	138	140	141	139	137	135	134	133	132	132	133	132		
Rubber products—do—	194	196	171	175	196	202	202	207	209	212	211	p 217	p 220	
Tires and inner tubes—do—	81	82	65	66	83	84	81	85	85	87	87	88		
Leather and leather products—do—	316	324	328	338	331	330	332	335	336	345	347	p 337	p 332	p 344
Footwear (except rubber)—do—	211	217	218	224	217	213	216	222	228	p 227	222			
Production workers in manufacturing industries, adjusted: <sup>9</sup>														
Total—do—	12,590	12,546	12,337	12,297	12,346	12,445	12,572	12,580	12,586	12,673	12,798	p 12,934	p 13,091	p 13,127
Durable-goods industries—do—	7,182	7,136	6,979	6,928	6,957	7,054	7,159	7,177	7,191	7,269	7,350	p 7,443	p 7,554	p 7,599
Nondurable-goods industries—do—	5,408	5,410	5,358	5,369	5,389	5,391	5,413	5,403	5,395	5,404	5,448	p 5,491	p 5,537	p 5,528
Production workers in manufacturing industries: <sup>9</sup>														
Indexes of employment:														
Unadjusted—1947-49=100—	100.2	100.5	98.5	100.4	101.7	102.0	102.3	102.2	101.2	102.3	103.3	p 103.6	p 104.2	p 105.2
Adjusted—do—	101.8	101.4	99.7	99.4	99.8	100.6	101.6	101.7	101.8	102.5	103.5	p 104.6	p 105.8	p 106.1
Miscellaneous employment data:														
Federal civilian employees (executive branch): <sup>9</sup>														
United States, continental—do—	2,134.0	2,137.6	2,135.4	2,130.9	2,115.9	2,121.3	2,138.7	2,431.1	2,113.2	2,116.4	2,122.1	2,127.4	2,132.9	
Washington, D. C., metropolitan area—do—	205.7	207.7	207.4	206.4	201.7	205.5	206.0	209.8	206.1	207.0	207.5	207.3		
Railway employees (class I steam railways):														
Total—do—	1,001	1,104	1,107	1,099	1,092	1,083	1,064	1,059	1,037	1,033	1,035	p 1,037		
Indexes: <sup>f</sup>														
Unadjusted—1947-49=100—	82.4	83.3	83.6	83.0	82.5	81.8	80.4	79.8	78.2	78.0	78.1	p 78.2	p 81.3	
Adjusted—do—	81.2	81.5	81.8	81.5	82.3	83.5	82.2	81.5	77.5	78.1	78.7	p 79.3	p 80.2	
<b>PAYROLLS</b>														
Manufacturing production-worker payroll index, unadjusted (U. S. Dept. of Labor) <sup>9</sup> —1947-49=100—	134.6	135.8	131.9	134.8	138.0	139.1	142.2	143.1	141.5	144.4	p 146.9	p 146.7	p 150.2	p 151.3
<b>LABOR CONDITIONS</b>														
Average weekly hours per worker (U. S. Dept. of Labor): <sup>9</sup>														
All manufacturing industries—hours—	39.3	39.5	39.4	39.7	39.7	39.9	40.2	40.5	40.2	40.4	p 40.6	40.2	p 40.8	p 40.7
Durable-goods industries—do—	39.9	40.0	39.7	40.1	40.1	40.4	40.8	41.1	40.9	41.1	41.4	41.1	p 41.6	p 41.3
Ordnance and accessories—do—	40.0	40.1	40.1	40.1	40.1	40.5	40.7	40.7	40.0	40.5	40.6	40.5	p 40.8	p 41.2
Lumber and wood products (except furniture)—hours—	39.9	40.9	40.8	41.5	40.6	41.5	41.1	40.8	40.7	40.8	p 40.8	40.4	p 40.9	
Sawmills and planing mills—do—	40.5	41.2	41.7	42.2	41.7	41.9	41.5	40.9	40.7	41.2	p 41.1	40.7		
Furniture and fixtures—do—	38.8	39.6	39.4	40.6	40.8	41.2	40.9	41.4	40.5	41.3	40.3	p 40.7	p 41.2	
Stone, clay, and glass products—do—	40.4	40.5	40.3	40.7	40.7	41.2	41.2	41.1	40.6	40.6	41.2	41.1	p 41.8	p 41.6
Glass and glassware, pressed or blown—do—	39.0	38.8	38.4	39.1	39.3	39.7	39.2	39.5	39.3	39.6	p 39.9	39.4		
Primary metal industries—do—	38.4	38.8	38.3	38.4	38.5	38.9	39.5	40.0	40.4	40.6	p 40.9	41.1	p 41.7	p 41.4
Blast furnaces, steel works, and rolling mills—hours—	37.6	38.0	37.5	37.3	37.4	37.7	38.8	39.1	39.7	39.8	p 40.2	40.4		
Primary smelting and refining of nonferrous metals—hours—	40.0	40.3	39.8	40.3	39.4	40.0	40.3	40.5	40.6	40.4	p 40.5	40.6		
Fabricated metal prod. (except ordnance, machinery, transportation equipment)—hours—	40.7	40.0	40.5	40.7	40.9	40.9	41.2	41.6	41.1	41.2	41.4	41.2	p 41.3	
Heating apparatus (except electrical) and plumbers' supplies—hours—	39.4	40.1	39.1	40.4	40.0	40.7	40.1	40.2	39.3	39.8	40.2	40.0		
Machinery (except electrical)—do—	40.6	40.5	40.1	40.2	40.2	40.3	40.4	40.4	40.9	40.8	41.0	41.4	41.5	p 42.1
Electrical machinery—do—	39.5	39.6	39.3	39.8	40.1	40.4	40.7	40.5	40.3	40.4	p 40.5	40.5	p 40.8	p 40.5
Transportation equipment—do—	40.6	39.9	39.8	40.2	40.0	40.4	41.8	42.5	42.1	42.4	p 42.7	41.8	p 42.7	p 41.0
Automobiles—do—	40.9	39.3	39.2	40.0	39.8	40.6	42.9	44.0	43.0	43.8	p 44.3	43.1		
Aircraft and parts—do—	40.7	40.8	40.7	40.8	40.8	40.7	41.2	41.4	41.5	41.5	p 41.3	40.6		
Ship and boat building and repairs—do—	39.1	39.1	38.7	39.0	37.9	38.4	38.2	39.2	39.4	39.5	39.6	39.4		
Railroad equipment—do—	38.5	38.6	38.2	38.4	36.8	38.2	39.9	40.4	40.1	39.4	p 39.5	40.0		
Instruments and related products—do—	39.6	39.8	39.5	39.5	39.9	40.1	40.3	40.5	40.2	40.5	40.5	40.3	p 40.6	p 41.3
Miscellaneous mfg. industries—do—	39.4	39.6	39.0	39.9	40.0	40.5	40.5	40.6	40.2	40.5	40.6	40.2	p 40.5	p 40.6

<sup>r</sup> Revised. <sup>p</sup> Preliminary. <sup>f</sup> Includes temporary Post Office employees hired during Christmas season; there were about 304,300 such employees in all areas.

<sup>9</sup> See corresponding note on p. S-11. <sup>t</sup> Revised to reflect use of new base period.

<sup>d</sup> Effective January 1953, employees of the General Accounting Office and Government Printing Office were transferred to the legislative branch; employment in these agencies at the end of January 1953 was as follows: Continental United States—GAO, 6,200; GPO, 7,700; Wash., D. C.—GAO, 4,600; GPO, 7,400. Also, the data beginning January 1953 exclude 1,300 employees of Howard University and Gallaudet College who are not now classified as Federal employees. In addition to the aforementioned exclusions, the January 1953 figure for Continental U. S. reflects a downward revision of approximately 16,000 employees based on more accurate reports from the Post Office Department. Data beginning January 1954 include additional employees now classified as Federal employees although they are paid from funds appropriated to the District of Columbia.















Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

	1954								1955					
	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Februa-	March	April	May	June
<b>FINANCE—Continued</b>														
<b>SECURITY MARKETS—Continued</b>														
<b>Bonds—Continued</b>														
Sales—Continued														
New York Stock Exchange, exclusive of stopped sales, face value, total\$ . . . . .	73,779	77,847	83,871	76,251	59,575	67,945	97,202	126,487	101,100	79,992	81,373	80,570	76,573	.....
thous. of dol.	0	0	10	5	1	5	0	0	4	4	0	0	0	0
U. S. Government . . . . .	do	do												
Other than U. S. Government, total\$ . . . . .	73,779	77,847	83,861	76,246	59,574	67,940	97,202	126,487	101,096	79,988	81,373	80,570	76,572	.....
Domestic . . . . .	64,869	68,552	74,966	68,307	50,574	57,516	68,096	118,359	93,654	73,110	73,806	74,930	64,444	.....
Foreign . . . . .	8,822	9,238	8,781	7,878	8,965	10,362	9,009	8,051	7,356	6,819	7,547	5,592	12,041	.....
Value, issues listed on N. Y. S. E.: . . . . .														
Market value, total, all issues\$ . . . . .	105,094	105,582	105,727	109,495	109,350	109,395	109,139	106,517	105,476	104,518	104,349	104,344	104,459	.....
Domestic . . . . .	102,990	103,474	103,608	107,382	107,232	107,269	107,012	104,442	103,351	102,427	102,266	102,238	102,314	.....
Foreign . . . . .	1,436	1,437	1,445	1,440	1,448	1,453	1,454	1,402	1,456	1,433	1,428	1,449	1,487	.....
Face value, total, all issues\$ . . . . .	105,091	104,835	104,770	108,816	108,778	108,965	109,003	106,438	106,491	106,204	105,806	106,184	106,200	.....
Domestic . . . . .	102,577	102,325	102,268	106,322	106,280	106,477	106,516	103,995	103,985	103,713	103,334	103,696	103,694	.....
Foreign . . . . .	1,849	1,844	1,837	1,829	1,833	1,823	1,778	1,841	1,836	1,818	1,833	1,851	1,851	.....
Yields:														
Domestic corporate (Moody's) . . . . . percent	3.13	3.16	3.15	3.14	3.13	3.13	3.13	3.15	3.18	3.20	3.21	3.23	3.23	.....
By ratings:														
Aaa . . . . .	2.88	2.90	2.89	2.87	2.89	2.87	2.89	2.90	2.93	2.99	3.02	3.01	3.04	3.05
Aa . . . . .	3.03	3.06	3.04	3.03	3.04	3.04	3.04	3.04	3.06	3.10	3.13	3.13	3.15	3.14
A . . . . .	3.15	3.18	3.17	3.15	3.13	3.14	3.13	3.15	3.17	3.18	3.19	3.21	3.22	3.22
Baa . . . . .	3.47	3.49	3.50	3.49	3.47	3.46	3.45	3.45	3.45	3.47	3.48	3.49	3.50	3.51
By groups:														
Industrial . . . . .	3.06	3.10	3.10	3.07	3.07	3.06	3.06	3.07	3.08	3.12	3.14	3.17	3.18	.....
Public utility . . . . .	3.13	3.15	3.13	3.12	3.13	3.11	3.10	3.12	3.15	3.17	3.17	3.19	3.21	.....
Railroad . . . . .	3.21	3.23	3.23	3.21	3.22	3.23	3.22	3.23	3.25	3.28	3.31	3.30	3.32	3.31
Domestic municipal:														
Bond Buyer (20 bonds) . . . . .	2.51	2.40	2.26	2.26	2.35	2.33	2.33	2.36	2.43	2.45	2.42	2.40	2.39	.....
Standard and Poor's Corp. (15 bonds) . . . . .	2.49	2.48	2.31	2.23	2.29	2.29	2.29	2.33	2.39	2.42	2.45	2.43	2.41	2.48
U. S. Treasury bonds, taxable . . . . .	2.52	2.54	2.47	2.48	2.51	2.52	2.55	2.57	2.65	2.72	2.71	2.77	2.75	.....
<b>Stocks</b>														
Cash dividend payments publicly reported:														
Total dividend payments . . . . . mil. of dol.	227.6	1,252.5	525.8	339.6	1,264.5	594.2	256.6	1,941.0	721.3	261.0	1,353.2	861.7	.....	
Finance . . . . .	55.8	86.4	130.6	68.0	93.9	114.3	75.2	233.5	148.2	76.5	93.8	122.2	.....	
Manufacturing . . . . .	96.7	816.5	149.9	170.7	822.0	211.6	104.4	1,237.8	236.8	89.8	881.7	243.6	.....	
Mining . . . . .	2.1	94.5	2.3	4.6	93.8	6.5	1.7	146.1	6.1	2.2	101.4	7.7	.....	
Public utilities:														
Communications . . . . .	1.1	38.4	107.2	1.6	39.0	107.8	1.2	42.1	120.8	1.3	39.0	126.5	.....	
Electric and gas . . . . .	57.3	100.7	66.8	64.8	102.6	74.4	55.9	113.9	73.9	59.6	106.6	77.1	.....	
Railroad . . . . .	2.9	55.2	13.7	9.5	51.2	20.3	4.4	87.0	32.4	10.1	64.6	23.0	.....	
Trade . . . . .	7.6	37.4	48.2	13.2	38.3	52.4	8.2	47.4	94.0	16.8	41.0	36.9	.....	
Miscellaneous . . . . .	4.1	23.4	7.1	7.2	23.7	6.9	5.6	39.2	9.1	4.7	25.1	14.7	.....	
Dividend rates, prices, yields, and earnings, common stocks (Moody's):														
Dividends per share, annual rate (200 stocks) dollars:														
Industrial (125 stocks) . . . . .	4.22	4.22	4.24	4.22	4.22	4.23	4.42	4.43	4.48	4.56	4.59	4.60	4.62	4.63
Industrial (25 stocks) . . . . .	4.47	4.47	4.47	4.43	4.43	4.46	4.72	4.73	4.79	4.90	4.92	4.93	4.95	4.95
Public utility (24 stocks) . . . . .	2.13	2.13	2.13	2.13	2.13	2.13	2.13	2.14	2.14	2.18	2.21	2.23	2.23	2.23
Railroad (25 stocks) . . . . .	3.11	3.14	3.15	3.15	3.15	3.15	3.17	3.14	3.19	3.23	3.23	3.36	3.40	3.40
Bank (15 stocks) . . . . .	3.01	3.01	3.01	3.05	3.07	3.08	3.09	3.15	3.15	3.15	3.15	3.15	3.15	3.15
Insurance (10 stocks) . . . . .	3.37	3.37	3.37	3.37	3.37	3.37	3.37	3.37	3.39	3.39	3.49	3.49	3.49	3.49
Price per share, end of month (200 stocks) . . . . .	86.51	87.60	91.97	88.91	94.65	92.64	100.66	105.49	106.21	108.30	108.90	111.68	111.49	119.66
Industrial (125 stocks) . . . . .	92.86	94.34	98.49	95.06	102.88	100.66	110.13	115.64	116.83	118.49	117.61	122.40	122.15	133.41
Public utility (24 stocks) . . . . .	43.79	43.91	46.67	45.44	45.90	44.15	46.33	47.56	46.94	48.50	47.97	49.12	48.54	49.21
Railroad (25 stocks) . . . . .	49.63	50.91	52.98	50.01	51.47	52.29	58.38	64.27	64.35	67.42	72.21	71.63	72.96	.....
Yield (200 stocks) . . . . . percent	4.88	4.82	4.61	4.75	4.46	4.57	4.39	4.20	4.22	4.21	4.21	4.12	4.14	3.87
Industrial (125 stocks) . . . . .	4.81	4.74	4.64	4.66	4.31	4.43	4.29	4.09	4.10	4.14	4.18	4.03	4.05	3.71
Public utility (24 stocks) . . . . .	4.86	4.85	4.56	4.69	4.64	4.82	4.60	4.50	4.56	4.40	4.54	4.44	4.55	4.53
Railroad (25 stocks) . . . . .	6.27	6.28	5.95	6.30	6.12	6.02	5.43	4.89	4.96	4.79	4.79	4.65	4.69	4.66
Bank (15 stocks) . . . . .	4.62	4.59	4.35	4.32	4.39	4.50	4.26	4.09	4.14	4.06	3.89	3.94	4.06	4.01
Insurance (10 stocks) . . . . .	2.94	2.88	2.73	2.79	2.77	3.00	2.74	2.52	2.58	2.51	2.58	2.50	2.49	2.40
Earnings per share (at annual rate), quarterly:														
Industrial (125 stocks) . . . . . dollars	8.49	-----	7.63	-----	-----	-----	9.43	-----	-----	9.60	-----	-----	-----	-----
Public utility (24 stocks) . . . . .	2.85	-----	2.88	-----	2.94	-----	2.97	-----	-----	3.03	-----	-----	-----	-----
Railroad (25 stocks) . . . . .	4.58	-----	6.42	-----	-----	-----	7.00	-----	-----	-----	-----	-----	-----	-----
Dividend yields, preferred stocks, 14 high-grade (Standard and Poor's Corp.) percent	4.03	4.05	4.04	4.01	3.98	3.93	3.92	3.93	3.98	4.00	4.01	3.98	3.99	3.98
Prices:														
Dow-Jones & Co., Inc. (65 stocks) . . . . . dol. per share	120.74	122.69	127.66	129.76	130.40	131.54	137.84	145.81	147.98	151.70	152.75	158.35	157.89	162.77
Industrial (30 stocks) . . . . .	322.86	327.91	341.27	346.06	352.71	358.30	375.50	393.84	398.43	410.25	409.91	422.99	421.55	440.79
Public utility (15 stocks) . . . . .	57.37	57.92	59.43	61.04	59.43	60.12	61.43	62.39	63.29	63.87	64.56	64.06	64.23	64.23
Railroad (20 stocks) . . . . .	108.62	110.89	116.65	118.20	116.03	118.41	126.95	139.64	142.45	145.64	149.06	157.51	157.75	161.16
Standard and Poor's Corporation:														
Industrial, public utility, and railroad: <sup>c</sup>														
Combined index (480 stocks) . . . . . 1935-39=100	219.8	221.8	231.1	236.4	238.5	243.5	252.2	264.5	268.8	278.1	277.5	286.2	285.0	300.7
Industrial, total (420 stocks) . . . . .	241.5	244.0	254.5	260.6	264.4	271.4	282.0	296.7	301.9	312.4	310.8	321.5	319.7	340.5
Capital goods (128 stocks) . . . . .	235.9	241.6	255.9	257.2	257.3	262.5	278.5	286.8	302.7	316.2	315.3	330.2	331.9	356.2
Consumers' goods (195 stocks) . . . . .	189.2	191.2	202.4	207.3	209.4	214.8	221.2	228.7	232.2	235.0	233.8	241.0	239.8	250.6







Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

	1954								1955				
	May	June	July	August	September	October	November	December	January	February	March	April	May

## TRANSPORTATION AND COMMUNICATIONS—Continued

TRANSPORTATION—Continued													
Travel													
<b>Hotels:</b>													
Average sale per occupied room.....	6.71	7.25	6.91	7.66	7.55	7.71	7.76	6.80	7.17	7.25	7.02	7.65	6.98
Rooms occupied.....	75	75	66	72	74	77	71	59	73	74	75	73	74
Restaurant sales index.....	277	267	237	248	253	262	250	229	252	252	241	259	277
Foreign travel:													
U. S. citizens: Arrivals.....	78,179	92,068	113,018	146,742	126,750	88,706	73,293	72,730	69,272	80,021	91,535		
Departures.....	91,220	130,168	127,507	94,034	73,984	60,498	56,135	69,840	76,638	85,524	98,615		
Aliens: Arrivals*.....	56,280	57,066	62,056	64,504	70,574	56,752	50,477	48,675	45,881	41,745	51,586		
Departures*.....	39,479	52,266	46,236	43,530	45,493	40,100	35,154	41,779	30,472	30,235	38,963		
Passports issued and renewed.....	56,776	53,432	36,707	34,263	26,028	21,659	22,000	25,005	34,356	40,173	56,390	60,675	71,055
National parks, visitors.....	1,190	2,472	4,127	4,213	2,010	1,104	428	277	318	309	437	690	1,102
Pullman Co.:													
Revenue passenger-miles.....	565	621	577	640	574	583	540	571	702	587	600	543	
Passenger revenues.....	7,415	8,167	7,601	8,422	7,543	7,647	7,042	7,474	9,224	7,710	7,884	7,129	
COMMUNICATIONS													
Telephone carriers: ♀													
Operating revenues.....	411,182	415,760	414,837	421,562	422,311	431,443	431,914	448,387	441,354	429,188	454,235	449,942	
Station revenues.....	241,779	243,104	240,459	243,050	246,076	251,172	252,812	257,149	258,047	254,859	260,606	261,586	
Tolls, message.....	135,373	138,921	139,800	144,225	141,482	145,088	143,034	154,870	146,783	137,976	157,059	151,080	
Operating expenses, before taxes.....	do	279,732	285,347	287,388	286,027	293,280	290,427	292,307	311,916	289,318	281,240	307,210	299,165
Net operating income.....	51,845	49,889	61,957	55,790	52,414	50,615	58,930	58,457	62,143	60,261	59,123	61,148	
Phones in service, end of month.....	44,514	44,621	44,766	44,920	45,129	45,345	45,568	45,858	46,093	46,310	46,545	46,746	
Telegraph, cable, and radiotelegraph carriers:													
Wire-telegraph:													
Operating revenues.....	16,730	17,768	17,111	18,072	18,447	18,267	17,843	19,733	17,552	16,996	19,859	18,920	
Operating expenses, incl. depreciation.....	15,004	15,445	15,803	15,555	15,861	15,553	15,513	17,479	15,953	14,880	16,332	15,825	
Net operating revenues.....	904	1,499	494	1,741	1,856	2,023	1,660	973	737	1,302	2,677	2,254	
Ocean-cable:													
Operating revenues.....	2,724	2,848	2,704	2,595	2,743	2,733	2,781	3,011	2,676	2,452	2,933	2,579	
Operating expenses, incl. depreciation.....	1,940	1,999	1,918	1,967	1,794	1,721	1,853	1,862	2,104	1,972	2,068	2,088	
Net operating revenues.....	539	579	525	377	701	761	668	864	301	220	599	236	
Radiotelegraph:													
Operating revenues.....	2,516	2,620	2,599	2,557	2,611	2,652	2,672	2,998	2,754	2,635	2,893	2,689	
Operating expenses, incl. depreciation.....	2,157	2,191	2,217	2,179	2,320	2,112	2,249	2,353	2,272	2,198	2,306	2,275	
Net operating revenues.....	222	285	248	255	159	426	300	540	333	351	466	296	

## CHEMICALS AND ALLIED PRODUCTS

CHEMICALS													
Inorganic chemicals, production: †													
Ammonia, synthetic anhydrous (commercial) short tons	249,837	216,786	211,310	222,430	210,938	230,098	238,463	253,687	270,363	249,398	285,239	286,567	296,557
Calcium carbide (commercial).....	59,984	56,544	54,351	58,435	59,578	60,915	58,857	60,516	62,388	53,804	72,522	71,923	74,505
Carbon dioxide, liquid, gas, and solid.....	65,720	76,725	78,407	77,697	69,420	59,186	46,477	44,834	42,666	40,551	53,813	57,241	
Chlorine, gas.....	247,890	243,729	245,109	243,403	244,252	260,052	250,952	259,445	260,357	232,826	269,319	235,158	294,847
Hydrochloric acid (100% HCl).....	63,270	60,122	58,210	59,504	61,871	64,482	62,998	66,372	67,494	62,751	69,599	59,266	69,662
Lead arsenate (acid and basic).....	1,055	323	0	(1)	(1)	(1)	(1)	(1)	(1)	(1)	1,328	1,157	
Nitric acid (100% HNO <sub>3</sub> ).....	157,705	149,383	162,502	166,192	167,012	184,188	193,343	199,140	213,732	190,108	206,932	201,956	191,743
Oxygen (high purity).....	1,823	1,768	1,611	1,723	1,694	1,932	1,998	2,214	2,349	2,232	2,466	2,411	
Phosphoric acid (50% H <sub>3</sub> PO <sub>4</sub> ) short tons	203,086	240,009	221,223	232,995	219,823	245,933	257,550	264,317	276,286	289,323	312,208	311,551	
Sodium carbonate (soda ash), ammonia-soda process (58% Na <sub>2</sub> O) short tons	413,268	378,233	380,061	374,831	390,280	408,559	399,961	385,270	385,787	359,569	420,085	387,242	442,594
Sodium bichromate and chromate.....	9,530	8,968	7,559	7,049	7,263	8,452	7,913	8,707	9,000	8,181	9,538	9,657	
Sodium hydroxide (100% NaOH).....	287,773	289,484	291,039	284,240	286,262	299,587	300,604	301,769	275,326	317,245	278,266	336,554	
Sodium silicate, soluble silicate glass (anhydrous) short tons	54,730	50,383	39,073	39,983	60,916	55,728	49,760	53,066	49,451	50,490	62,841	48,451	
Sodium sulfate (Glauber's salt and crude salt cake) short tons	65,409	62,785	62,457	62,930	63,000	71,948	71,116	71,485	75,973	69,511	68,483	66,972	
Sulfuric acid:													
Production (100% H <sub>2</sub> SO <sub>4</sub> ) thous. of short tons	1,178	1,108	1,067	1,097	1,121	1,183	1,255	1,300	1,313	1,266	1,388	1,339	1,373
Price, wholesale, 66°, tanks, at works	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35
Organic chemicals:													
Acetic acid (synthetic and natural), production	31,754	30,537	38,754	36,111	44,691	42,002	41,502	41,069	43,071	36,944	48,100	45,256	
Acetic anhydride, production	53,336	50,342	57,415	61,777	69,282	69,104	66,302	63,578	67,836	60,353	78,590	72,127	
Acetylsalicylic acid (aspirin), production	1,072	1,227	922	1,136	1,151	1,250	932	1,142	1,194	1,202	1,217		
Alcohol, ethyl:													
Production.....	36,521	37,304	34,608	32,850	30,650	28,793	33,552	33,651	35,304	33,015	35,615	37,784	
Stocks, total.....	46,549	51,133	55,777	57,509	56,552	53,587	54,089	53,911	52,111	53,057	48,093	49,717	
In industrial alcohol bonded warehouses.....	25,868	30,780	35,690	36,443	35,996	32,887	33,881	33,636	31,705	31,780	27,300	27,988	
In denaturing plants.....	20,681	20,353	20,087	21,066	20,556	20,700	20,208	20,275	20,406	21,277	20,793	21,729	
Used for denaturation.....	32,636	32,357	27,603	29,956	29,825	29,733	32,386	31,839	35,045	32,792	37,855	36,230	
Withdrawn tax-paid.....	725	835	697	923	854	941	984	755	703	672	927	650	
Alcohol, denatured:													
Production.....	17,574	17,559	14,906	16,181	16,106	16,060	17,471	17,173	18,862	17,677	20,404	19,504	
Consumption.....	17,590	17,446	15,678	15,878	16,817	16,805	17,368	17,340	19,346	17,174	20,644	20,156	
Stocks.....	7,370	7,483	6,704	7,002	6,276	5,512	5,500	5,434	4,934	5,455	5,238	4,504	
Creosote oil, production.....	15,417	15,057	13,151	9,188	9,752	9,240	8,992	10,682	9,565	8,934	11,064	10,167	
Ethyl acetate (85%), production.....	6,436	6,039	5,378	6,212	5,952	6,960	7,125	5,105	7,336	8,395	4,571	9,006	
Glycerin, refined (100% basis):													
High gravity and yellow distilled:													
Production.....	5,475	5,985	3,740	4,086	5,067	4,663	4,804	4,981	(2)	(2)	(2)	(2	

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

## CHEMICALS AND ALLIED PRODUCTS—Continued

## FERTILIZERS

Consumption (10 States) <sup>1</sup> —thous. of short tons	974	459	171	152	300	508	487	369	511	786	1,839	1,650	—	—
Exports, total <sup>2</sup> —short tons	310,071	264,686	306,751	400,105	364,339	453,853	225,276	291,794	283,845	313,456	273,003	364,240	—	—
Nitrogenous materials—do—	6,966	23,762	24,293	39,477	29,881	20,585	32,820	22,733	49,490	97,057	59,568	76,515	—	—
Phosphate materials <sup>3</sup> —do—	292,538	227,693	268,815	346,419	323,734	420,435	177,964	251,996	216,270	172,074	183,344	268,969	—	—
Potash materials—do—	8,526	10,716	10,112	11,358	6,558	9,030	12,214	10,759	10,529	21,039	24,519	11,172	—	—

Imports, total <sup>4</sup> —do—	249,842	231,784	111,839	141,624	202,152	155,497	196,532	214,033	227,564	236,247	353,695	241,269	—	—
Nitrogenous materials, total—do—	179,333	184,599	76,583	94,905	139,914	100,361	152,750	189,058	189,995	165,449	256,702	177,029	—	—
Nitrate of soda—do—	67,517	104,419	35,666	31,550	37,439	33,725	52,302	84,555	59,359	49,463	70,535	61,015	—	—
Phosphate materials <sup>3</sup> —do—	20,591	14,157	12,532	11,610	9,175	8,690	13,502	8,986	9,294	11,194	20,126	9,712	—	—
Potash materials—do—	8,079	3,049	7,595	18,705	31,925	24,381	19,340	5,498	12,868	41,339	48,161	25,904	—	—

Price, wholesale, nitrate of soda, crude, f. o. b., cars, port warehouses—dol. per short ton	53.00	53.00	53.00	53.00	53.00	51.25	51.25	51.25	51.25	51.25	51.25	51.25	51.25	51.25
Potash deliveries—short tons	148,040	80,404	100,715	124,035	137,309	167,285	150,221	154,317	187,873	200,115	266,832	235,857	164,410	—
Superphosphate (100% A.P.A.) <sup>3</sup> —short tons	187,310	169,497	136,218	151,945	159,330	184,713	192,554	206,309	209,017	210,165	228,764	233,572	210,311	—
Stocks, end of month—do—	204,755	254,727	282,846	299,071	286,856	277,595	295,719	326,579	347,161	347,728	274,322	221,442	245,824	—

## NAVAL STORES

Rosin (gum and wood):														
Production, semiannual total—drums (520 lb.)													864,190	—
Stocks, end of period—do—													798,590	—
Price, gum, wholesale, "WG" grade (N. Y.), bulk dol. per 100 lb.	8.75	8.65	8.55	8.65	8.75	8.80	9.25	9.25	9.20	9.20	9.20	9.20	p 9.20	—
Turpentine (gum and wood):														
Production, semiannual total—bbl. (50 gal.)													289,890	—
Stocks, end of period—do—													176,110	—
Price, gum, wholesale (N. Y.)—dol. per gal.	.60	.60	.60	.72	.72	.72	.74	.74	.64	.64	.64	.64	p .64	—

## MISCELLANEOUS

Explosives (industrial), shipments:														
Black blasting powder—thous. of lb.	786	541	527	722	754	937	1,083	980	1,017	810	876	685	346	—
High explosives—do—	55,330	58,489	55,395	60,424	59,571	58,619	57,824	53,594	52,571	53,167	58,535	62,651	65,632	—
Sulfur (native):														
Production—thous. of long tons	465	455	472	462	439	454	467	478	447	400	435	438	456	—
Stocks (producers')—do—	3,193	3,203	3,259	3,289	3,229	3,240	3,210	3,228	3,214	3,201	3,091	2,996	2,927	—

## FATS, OILS, OILSEEDS, AND BYPRODUCTS

Animal fats:														
Production†—thous. of lb.	304,763	309,102	307,271	310,353	325,073	355,012	388,542	426,037	465,537	1,417,837	1,454,822	1,410,136	1,424,815	—
Consumption, factory—do—	119,467	113,337	89,573	127,022	131,975	127,040	129,907	129,738	1193,206	1,197,710	1,203,837	1,196,426	1,208,264	—
Stocks, end of month—do—	262,393	245,855	251,266	233,363	224,215	213,063	223,411	254,218	1,415,127	1,415,106	1,409,530	1,410,501	—	—
Greases:														
Production—do—	49,641	46,879	46,072	47,026	46,746	49,362	53,958	55,769	(2)	(2)	(2)	(2)	(2)	—
Consumption, factory—do—	22,606	24,157	19,147	23,987	24,267	28,429	27,404	27,098	(2)	(2)	(2)	(2)	(2)	—
Stocks, end of month—do—	69,182	68,982	72,512	72,888	71,630	66,338	73,142	75,025	(2)	(2)	(2)	(2)	(2)	—

Fish oils:														
Production†—do—	8,317	19,164	25,903	13,410	26,732	12,514	6,179	6,471	3,532	3,312	3,345	p 3,1,415	3,9,045	—
Consumption, factory—do—	11,047	11,407	11,038	10,269	13,149	11,340	13,625	11,074	3,8,275	3,8,391	3,10,564	p 3,12,732	3,11,438	—
Stocks, end of month—do—	34,753	44,101	56,026	51,260	51,710	56,222	66,107	63,560	3,51,494	p 47,554	3,46,141	p 3,36,962	p 3,44,037	—
Vegetable oils, oilseeds, and byproducts:														
Vegetable oils, total:														
Production, crude†—mil. of lb.	429	382	366	380	440	599	579	551	547	487	493	441	443	—
Consumption, crude, factory†—do—	495	445	346	416	435	532	536	521	524	489	504	486	496	—
Stocks, end of month:‡														
Crude—do—	793	709	629	593	575	599	677	669	674	671	645	617	579	—
Refined §—do—	1,223	1,150	1,086	1,018	983	924	834	799	806	889	714	703	657	—

Exports—thous. of lb.	110,593	155,012	150,178	72,232	40,636	120,900	124,960	107,563	168,758	27,248	24,970	—	—	—
Imports, total—do—	28,839	39,926	33,892	43,901	38,281	54,026	47,032	34,006	40,051	45,306	40,233	38,601	—	—
Paint oils—do—	1,410	4,402	5,731	2,078	3,868	1,058	6,607	3,058	2,049	6,858	1,402	2,602	—	—
All other vegetable oils‡—do—	27,429	35,525	28,160	41,823	34,413	52,968	40,425	30,948	38,002	38,448	38,832	36,000	—	—
Copra:														
Consumption, factory—short tons	27,599	29,949	26,871	24,327	30,072	33,811	25,257	27,678	29,211	22,415	28,344	31,089	28,011	—
Stocks, end of month—do—	10,433	14,877	16,446	20,446	27,508	21,808	16,133	16,053	16,579	15,736	15,313	16,674	19,231	—
Imports—do—	27,726	34,208	31,106	34,016	29,533	24,148	10,459	14,617	12,225	9,633	—	—	—	—

Cottonseed oil:														


<tbl\_r cells="15" ix

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>CHEMICALS AND ALLIED PRODUCTS—Continued</b>														
FATS, OILS, ETC.—Continued														
Vegetable oils, oilseeds, and byproducts—Con.														
Flaxseed:														
Production (crop estimate) . . . . . thousand bushels									1,415,534					a 43,396
Oil mills:														
Consumption . . . . . do	2,079	2,248	2,596	3,545	4,058	3,575	2,988	2,752	2,341	1,884	3,138	1,861	2,014	
Stocks, end of month . . . . . do	596	1,179	1,782	1,946	2,718	4,009	6,085	5,292	4,550	4,276	2,559	1,654	1,006	
Price, wholesale, No. 1 (Minneapolis) . . . . . dollars per bushel	3.99	3.88	3.63	3.47	3.41	3.39	3.37	3.38	3.35	3.36	3.25	3.24	3.34	3.35
Linseed oil, raw:														
Production . . . . . thousand lb.	40,343	44,293	50,223	69,607	79,719	68,821	58,487	54,165	46,204	37,058	59,703	36,801	40,707	
Consumption, factory . . . . . do	35,141	39,263	41,176	43,111	53,989	41,254	44,051	39,682	34,933	40,974	43,533	45,085	43,619	
Stocks at factory, end of month . . . . . do	375,137	331,862	231,572	218,100	224,903	195,183	214,023	186,697	181,927	161,731	171,597	161,853	139,750	
Price, wholesale (Minneapolis) . . . . . dollars per lb.	.142	.153	.160	.160	.152	.145	.135	.126	.123	.125	.123	.125	.131	
Soybeans:														
Production (crop estimate) . . . . . thousand bu.									1,342,795					
Consumption, factory . . . . . do	17,546	15,437	15,361	14,795	11,146	21,735	22,197	21,181	21,483	19,777	19,525	20,031	21,012	
Stocks, end of month . . . . . do	33,454	24,598	15,321	4,894	9,218	37,312	50,740	44,613	33,243	24,355	17,549	12,912	10,200	
Soybean oil:														
Production:														
Crude . . . . . thousand lb.	193,327	171,614	173,189	166,116	125,318	235,894	239,625	227,765	230,957	214,068	210,643	218,083	229,163	
Refined . . . . . do	186,697	175,831	127,217	171,296	148,712	198,863	210,262	204,180	205,325	187,174	219,803	199,755	217,411	
Consumption, factory, refined . . . . . do	182,924	180,938	146,845	169,920	169,341	200,722	204,223	196,475	192,795	185,616	219,097	194,676	211,230	
Stocks, end of month:														
Crude . . . . . do	127,599	114,142	132,221	117,683	73,503	91,115	96,887	109,016	118,602	125,114	107,732	104,438	94,695	
Refined . . . . . do	103,331	96,919	78,743	78,679	53,722	54,679	59,988	66,755	80,900	73,078	68,183	66,197	64,702	
Price, wholesale, refined (N. Y.) . . . . . dollars per lb.	.204	.209	.209	.213	.203	.192	.195	.194	.194	.187	.186	.187	.188	
Margarine:														
Production . . . . . thousand lb.	102,844	90,334	87,339	105,341	118,051	117,979	134,717	116,346	124,476	119,803	125,781	104,407	112,569	
Stocks (factory and warehouse) . . . . . do	25,462	24,643	22,810	23,762	19,824	23,615	19,952	27,279	23,763	25,467	28,390	26,428	23,484	
Price, wholesale, vegetable, colored, delivered (eastern U. S.) . . . . . do per lb.	.283	.283	.283	.283	.283	.270	.267	.273	.273	.273	.273	.273	.273	
Shortening:														
Production . . . . . thousand lb.	177,934	151,717	112,336	160,463	164,422	182,323	186,148	178,888	172,515	168,263	187,778	159,921	182,210	
Stocks, end of month . . . . . do	96,309	115,786	98,826	104,414	96,260	108,083	106,657	122,760	119,820	128,587	150,179	158,191	145,034	
<b>PAINTS, VARNISH, AND LACQUER \$</b>														
Factory shipments, total . . . . . thousand of dol.	123,071	131,926	118,024	121,584	114,934	107,498	103,132	93,633	109,796	104,023	133,311	135,089		
Industrial sales . . . . . do	45,275	46,551	41,182	45,042	42,925	43,390	43,448	41,811	45,017	44,363	54,072	53,201		
Trade sales . . . . . do	77,796	85,395	76,842	76,542	72,009	64,108	59,684	51,822	64,779	59,600	79,239	81,888		
<b>SYNTHETIC PLASTICS AND RESIN MATERIALS</b>														
Production:														
Cellulose acetate and mixed ester plastics:														
Sheets, rods, and tubes . . . . . thousand lb.	2,812	3,323	1,894	2,962	3,430	3,074	3,096	3,662	3,290	3,215	4,281	3,265		
Molding and extrusion materials . . . . . do	5,370	6,416	5,193	7,134	7,840	7,520	7,350	6,470	6,908	7,177	7,422	7,574		
Nitrocellulose sheets, rods, and tubes . . . . . do	483	431	271	366	362	322	316	329	414	364	483	427		
Other cellulose plastics . . . . . do	401	430	371	548	586	416	508	452	553	559	744	584		
Phenolic and other tar acid resins . . . . . do	32,805	29,592	21,680	28,824	33,519	33,057	32,893	33,010	34,394	37,195	41,459	39,448		
Polystyrene . . . . . do	35,039	33,250	28,086	31,808	37,352	39,196	36,495	35,205	36,860	36,360	44,185	41,824		
Urea and melamine resins . . . . . do	18,630	18,174	13,371	18,073	19,588	21,132	21,281	20,344	20,698	20,676	24,956	23,711		
Vinyl resins . . . . . do	42,163	43,814	36,486	34,341	44,389	48,970	46,532	49,773	53,782	51,650	59,767	56,773		
Alkyd resins . . . . . do	30,152	31,988	28,004	27,540	27,411	27,943	28,487	30,285	31,441	31,909	38,899	38,835		
Rosin modifications . . . . . do	12,138	10,594	9,760	9,396	9,767	9,702	10,259	9,209	11,353	10,478	12,126	8,420		
Miscellaneous resins . . . . . do	25,500	23,722	22,342	26,581	27,773	32,671	33,204	36,105	35,806	37,041	42,259	45,821		

**ELECTRIC POWER AND GAS**

<b>ELECTRIC POWER</b>														
Production (utility and industrial), total † . . . . . million of kw.-hr.	r 43,535	r 45,022	r 46,026	r 47,196	r 45,489	r 46,725	r 46,440	r 49,890	50,404	46,269	51,153	48,376	49,939	
Electric utilities, total . . . . . do	r 37,434	r 38,969	r 40,133	r 41,182	r 39,539	r 40,459	r 40,209	r 43,449	43,955	40,230	44,449	42,035	43,354	
By fuels . . . . . do	r 27,090	r 29,381	r 31,379	r 32,844	r 31,737	r 32,625	r 32,093	r 34,402	34,526	31,659	34,051	31,567	33,539	
By water power . . . . . do	r 10,344	r 9,588	r 8,754	r 8,338	r 7,802	r 7,834	r 8,116	r 9,047	9,429	8,571	10,399	10,468	9,815	
Privately and municipally owned utilities . . . . . do	r 31,985	r 32,578	r 33,301	r 34,288	r 32,969	r 33,986	r 33,881	r 36,308	36,294	33,230	36,248	34,257	35,326	
Other producers (publicly owned) . . . . . do	r 6,449	r 6,391	r 6,832	r 6,893	r 6,570	r 6,473	r 6,329	r 7,140	7,661	7,000	8,201	7,778	8,028	
Industrial establishments, total . . . . . do	r 6,101	r 6,053	r 5,893	r 6,014	r 5,949	r 6,266	r 6,231	r 6,441	6,448	6,039	6,703	6,341	6,585	
By fuels . . . . . do	r 5,678	r 5,684	r 5,565	r 5,697	r 5,652	r 5,934	r 5,861	r 6,020	6,139	5,742	6,375	6,017	6,277	
By water power . . . . . do	r 423	r 369	r 328	r 317	r 297	r 332	r 370	r 421	309	296	329	324	308	
Sales to ultimate customers, total (Edison Electric Institute)‡ . . . . . million of kw.-hr.	32,531	33,164	33,394	35,061	35,198	35,148	35,392	37,092	38,198	37,654	38,283			
Commercial and industrial:														
Small light and power . . . . . do	5,694	6,002	6,499	6,668	6,650	6,379	6,141	6,279	6,384	6,311	6,269			
Large light and power . . . . . do	16,234	16,602	16,343	17,060	17,172	17,553	17,694	18,250	18,414	18,133	19,263			
Railways and railroads . . . . . do	379	360	350	351	349	364	391	440	437	399	416			
Residential or domestic . . . . . do	8,321	8,163	8,425	8,588	8,723	8,740	9,200	10,203	11,071	10,958	10,375			
Rural (distinct rural rates) . . . . . do	818	945	1,170	1,236	1,118	895	720	637	601	605	719			
Street and highway lighting . . . . . do	290	273	282	305	328	364	389	417	421	379	371			
Other public authorities . . . . . do	747	769	773	801	798	804	813	820	829	822	830			
Interdepartmental . . . . . do	48	50	52	52	51	49	44	46	40	48	51			
Revenue from sales to ultimate customers (Edison Electric Institute)‡ . . . . . thousand of dol.	579,312	587,689	604,006	616,891	621,259	618,463	620,428	644,528	660,153	655,779	651,058			

\* Revised.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

1954

1955

## ELECTRIC POWER AND GAS—Continued

## GAS

Manufactured and mixed gas (quarterly):<sup>a</sup>

Customers, end of quarter, total—thousands

May June July August Septem- ber

October November December

Janu- febru- March April May June

5,876

5,831

5,763

5,447

5,408

5,341

427

421

420

808

536

840

502

280

545

299

252

289

109,536

77,386

114,157

78,500

52,728

83,301

30,400

24,239

30,242

Customers, end of quarter, total—thousands	May	June	July	August	Septem- ber	October	November	December	Janu- ary	Febru- ary	March	April	May	June
Residential (incl. house-heating) do.														
Industrial and commercial do.														
Sales to consumers, total—mil. of therm. <sup>b</sup>														
Residential (incl. house-heating) do.														
Industrial and commercial do.														
Revenue from sales to consumers, total, thous. of dol.														
Residential (incl. house-heating) do.														
Industrial and commercial do.														
Natural gas (quarterly): <sup>c</sup>														
Customers, end of quarter, total—thousands														
Residential (incl. house-heating) do.														
Industrial and commercial do.														
Sales to consumers, total—mil. of therm. <sup>b</sup>														
Residential (incl. house-heating) do.														
Industrial and commercial do.														
Revenue from sales to consumers, total, thous. of dol.														
Residential (incl. house-heating) do.														
Industrial and commercial do.														

## FOODSTUFFS AND TOBACCO

## ALCOHOLIC BEVERAGES

Fermented malt liquors:

Production—thous. of bbl.

Tax-paid withdrawals—do.

Stocks, end of month—do.

Distilled spirits:

Production—thous. of tax gal.

Consumption, apparent, for beverage purposes—thous. of wine gal.

Tax-paid withdrawals—thous. of tax gal.

Stocks, end of month—do.

Imports—thous. of proof gal.

Whisky:

Production—thous. of tax gal.

Tax-paid withdrawals—do.

Stocks, end of month—do.

Imports—thous. of proof gal.

Rectified spirits and wines, production, total \$†

Whisky—thous. of proof gal.

Wines and distilling materials:

Sparkling wines:

Production †—thous. of wine gal.

Tax-paid withdrawals †—do.

Stocks, end of month †—do.

Imports—do.

Still wines:

Production †—do.

Tax-paid withdrawals †—do.

Stocks, end of month †—do.

Imports—do.

Distilling materials produced at wineries †—do.

## DAIRY PRODUCTS

Butter, creamery:

Production (factory) †—thous. of lb.

Stocks, cold storage, end of month—do.

Price, wholesale, 92-score (New York)—dol. per lb.

Cheese:

Production (factory), total †—thous. of lb.

American, whole milk †—do.

Stocks, cold storage, end of month, total—do.

American, whole milk—do.

Imports—do.

Price, wholesale, American, single daisies (Chicago)—dol. per lb.

Condensed and evaporated milk:

Production, case goods:†

Condensed (sweetened)—thous. of lb.

Evaporated (unsweetened)—do.

Stocks, manufacturers', case goods, end of month:

Condensed (sweetened)—thous. of lb.

Evaporated (unsweetened)—do.

Exports:

Condensed (sweetened)—do.

Evaporated (unsweetened)—do.

Price, wholesale, U. S. average:

Evaporated (unsweetened)—dol. per case.

Fluid milk:

Production—mil. of lb.

Utilization in mfd. dairy products—do.

Price, dealers', standard grade—dol. per 100 lb.

Dry milk:

Production:†

Dry whole milk—thous. of lb.

Nonfat dry milk solids (human food)—do.

Stocks, manufacturers', end of month:

Dry whole milk—do.

Nonfat dry milk solids (human food)—do.

Exports:

Dry whole milk—do.

Nonfat dry milk solids (human food)—do.

Price, wholesale, nonfat dry milk solids (human food), U. S. average—dol. per lb.

Revised. <sup>a</sup> Data include vermouth and apéritif wines other than vermouth.

<sup>b</sup> Revisions for 1952 appear in the October 1953 SURVEY; those for the 1st and 2d quarters of 1953 are available upon request.

<sup>c</sup> Data beginning July 1954 exclude production of wines and vermouth; for July 1953-June 1954 such production totaled 41,000 gallons.

<sup>d</sup> Revisions for July 1952-March 1953 for rectified spirits, etc., and wines and distilling materials appear in the June 1954 SURVEY; those prior to 1954 for other indicated items will be shown later.

## SURVEY OF CURRENT BUSINESS

July 1955

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

1954

1955

	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Febru-	March	April	May	June
--	-----	------	------	--------	---------	---------	--------	--------	-------	--------	-------	-------	-----	------

## FOODSTUFFS AND TOBACCO—Continued

FRUITS AND VEGETABLES														
Apples:														
Production (crop estimate) . . . . .	thous. of bu.													
Shipments, carlot . . . . .	no. of carloads	1,896	848	501	197	834	3,435	2,787	2,886	2,471	2,413	2,498	2,187	2,105,560
Stocks, cold storage, end of month . . . . .	thous. of bu.	1,302	440	162	245	6,950	30,896	30,995	24,878	18,975	13,194	7,793	r 4,114	802
Citrus fruits, carlot shipments . . . . .	no. of carloads	11,418	9,217	6,697	4,743	4,422	5,027	7,269	11,610	9,445	8,678	9,503	r 9,304	9,425
Frozen fruits, juices, and vegetables:														
Stocks, cold storage, end of month:														
Fruits . . . . .	thous. of lb.	199,380	221,658	336,630	374,543	399,606	413,657	399,410	377,950	348,163	309,152	268,216	r 222,407	209,384
Fruit juices . . . . .	do	528,678	500,819	458,007	401,550	358,537	294,319	253,837	248,001	296,333	357,503	386,726	r 451,283	523,553
Vegetables . . . . .	do	445,851	443,724	492,594	602,309	608,084	709,915	689,266	649,321	576,981	505,428	456,995	r 426,679	394,933
Potatoes, white:														
Production (crop estimate) . . . . .	thous. of bu.													
Shipments, carlot . . . . .	no. of carloads	20,529	21,142	12,549	11,887	14,864	15,992	12,788	14,141	18,281	16,750	22,498	20,865	r 24,648
Price, wholesale, U. S. No. 1 (New York) . . . . .	dol. per 100 lb.	3.981	3.375	4.054	4.835	3.089	3.400	3.663	3.698	3.225	3.342	3.750	r 7.167	6.506
GRAIN AND GRAIN PRODUCTS														
Exports, principal grains, including flour and meal . . . . .	thous. of bu.	32,625	27,907	31,570	26,962	21,842	29,743	29,395	41,106	35,658	43,297	52,778	29,690	
Barley:														
Production (crop estimate) . . . . .	do	6,531	7,685	8,238	28,856	17,168	14,376	15,140	10,070	16,321	8,975	10,311	7,140	2,384,497
Receipts, principal markets . . . . .	do													
Stocks, domestic, end of month:														
Commercial . . . . .	do	6,500	9,121	11,932	20,050	23,495	24,258	26,946	27,517	27,141	23,121	21,184	19,701	23,646
On farms . . . . .	do		35,290			226,695			165,805		117,470	3,019	3,534	44,041
Exports, including malt . . . . .	do	872	2,507	4,927	1,825	2,791	3,214	3,160	4,201	1,326	3,761			
Prices, wholesale (Minneapolis):														
No. 2, malting . . . . .	dol. per bu.	1.518	1.490	1.456	1.397	1.429	1.454	1.456	1.420	1.441	1.431	1.439	1.443	1.421
No. 3, straight . . . . .	do	1.456	1.375	1.323	1.290	1.328	1.378	1.364	1.290	1.350	1.413	1.342	1.291	1.290
Corn:														
Production (crop estimate) . . . . .	mil. of bu.													
Grindings, wet process . . . . .	thous. of bu.	10,263	10,326	10,041	10,609	10,918	12,163	12,102	11,670	10,954	10,836	11,949	10,621	2,345
Receipts, principal markets . . . . .	do	25,835	25,151	24,105	29,369	21,352	21,371	53,835	30,975	27,831	19,423	15,530	13,028	18,433
Stocks, domestic, end of month:														
Commercial . . . . .	do	16,984	15,945	12,866	14,831	18,052	20,560	50,873	60,218	62,809	63,192	56,511	46,385	36,888
On farms . . . . .	do		989.8			3,359.3			2,070.2		1,410.0	553.252	3,061	41,315
Exports, including meal . . . . .	thous. of bu.	7,101	5,098	5,185	6,912	3,629	4,977	3,853	9,569	7,226	9,840	11,434	4,784	938.0
Prices, wholesale:														
No. 3, yellow (Chicago) . . . . .	dol. per bu.	1.585	1.610	1.614	1.652	1.639	1.540	1.481	1.522	1.524	1.495	1.463	1.460	1.473
Weighted average, 5 markets, all grades . . . . .	do	1.532	1.577	1.581	1.610	1.601	1.522	1.462	1.350	1.448	1.434	1.390	1.439	1.483
Oats:														
Production (crop estimate) . . . . .	mil. of bu.													
Receipts, principal markets . . . . .	thous. of bu.	5,818	7,241	16,842	25,750	10,638	7,231	7,840	10,510	12,704	8,193	7,159	5,392	6,620
Stocks, domestic, end of month:														
Commercial . . . . .	do	4,600	4,872	11,729	24,900	26,377	26,278	19,992	20,055	20,448	20,499	17,887	15,866	14,498
On farms . . . . .	do		202,778			1,182,323			922,637			553,252		249,507
Exports, including oatmeal . . . . .	do	118	209	217	272	345	348	779	701	1,862	1,260	3,061	1,782	
Price, wholesale, No. 3, white (Chicago), dol. per bu.		.770	.763	.708	.721	.758	.786	.851	.839	.814	.797	.771	.712	.710
Rice:														
Production (crop estimate) . . . . .	thous. of bags ♀													
California:														
Receipts, domestic, rough . . . . .	thous. of lb.	61,873	52,410	36,656	11,471	10,373	145,678	93,881	85,457	31,945	129,028	125,049	119,108	142,168
Shipments from mills, milled rice . . . . .	do	48,757	36,159	29,573	28,807	7,676	36,349	29,233	33,125	28,489	70,745	133,373	101,451	93,542
Stocks, rough and cleaned (cleaned basis), end of month . . . . .	thous. of lb.	47,454	43,304	35,968	13,287	11,861	66,674	96,857	117,630	109,027	127,276	85,952	67,491	72,047
Southern States (Ark., La., Tenn., Tex.):														
Receipts, rough, at mills . . . . .	thous. of lb.	37,382	51,924	48,217	447,848	1,113,665	721,412	173,728	62,941	50,954	61,315	58,409	18,276	10,437
Shipments from mills, milled rice . . . . .	do	124,217	102,436	118,490	172,842	216,034	197,656	121,645	98,056	113,344	112,015	133,727	115,091	88,903
Stocks, domestic, rough and cleaned (cleaned basis), end of month . . . . .	mil. of lb.		390.6	327.3	272.0	361.3	821.8	1,071.8	1,049.6	987.9	916.5	784.8	653.8	610.1
Exports . . . . .	thous. of lb.	102,422	47,048	42,229	74,435	112,973	98,694	61,983	44,623	42,515	25,011	112,005	75,114	599.2
Price, wholesale, head, clean (N. O.) . . . . .	dol. per lb.	.090	.085	.086	.075	.074	.083	.094	.094	.094	.094	.105	r 112	
Rye:														
Production (crop estimate) . . . . .	thous. of bu.													
Receipts, principal markets . . . . .	do	921	1,684	1,006	1,310	853	1,042	1,108	921	1,296	419	206	282	291
Stocks, commercial, domestic, end of month . . . . .	do	8,782	8,445	11,708	12,115	12,047	12,161	11,662	10,940	8,984	9,374	8,779	8,498	6,679
Price, wholesale, No. 2 (Minneapolis) . . . . .	dol. per bu.	1,101	1,061	1,250	1,275	1,428	1,370	1,321	1,300	1,420	1,396	1,322	1,246	1,233
Wheat:														
Production (crop estimate), total . . . . .	mil. of bu.													
Spring wheat . . . . .	do													
Winter wheat . . . . .	do													
Receipts, principal markets . . . . .	thous. of bu.	26,953	60,332	105,576	54,867	47,508	29,456	22,438	25,923	28,032	19,823	27,482	24,105	38,436
Disappearance . . . . .	do													
Stocks, end of month:														
Canada (Canadian wheat) . . . . .	do	339,201	349,007	379,215	365,638	335,421	334,158	337,675	354,877	357,151	348,267	333,891	328,052	322,419
United States, domestic, total <sup>3</sup> . . . . .	mil. of bu.		390.1	9		1,676.6			1,465.9		1,212.4			
Commercial . . . . .	thous. of bu.	291,191	396,715	394,609	414,580	422,772	413,494	387,159	374,369	366,942	356,237	351,913	351,749	r 364,462
Interior mills, elevators, and warehouses . . . . .	thous. of bu.		331,619			539,152			518,051			428,636		
Merchant mills . . . . .	do		63,829			158,981			126,382			101,468		
On farms . . . . .	do		99,038			429,474			315,689			207,920		38,241
Exports, total, including flour . . . . .	do	24,535	20,092	20,896	17,952	15,075	20,924	21,603	26,193	24,455	27,924	33,109	19,498	
Wheat only . . . . .	do	21,524	17,089	17,379	14,960	12,074	17,082	17,527	22,331	21,036	23,846	28,184	14,373	
Prices, wholesale:														
No. 1, dark northern spring (Minneapolis)														
dol. per bu.		2,669	2,642	2,643	2,578	2,695	2,747	2,708	2,758	2,729	2,756	2,708	2,668	2,742
No. 2, hard winter (Kansas City) . . . . .	do	2,370	2,153	2,324	2,352	2,389	2,411	2,439	2,465	2,443	2,410	2,456	2,461	2,531
No. 2, red winter (St. Louis) . . . . .	do	2,105	1,852	1,967	2,101	2,162	2,147	2,266	2,280	2,338	2,230	2,205	2,204	2,190
Weighted avg., 6 markets, all grades . . . . .	do</td													

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

	1954								1955					
	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Febru-	March	April	May	June

### FOODSTUFFS AND TOBACCO—Continued

<b>GRAIN AND GRAIN PRODUCTS—Continued</b>														
Wheat flour:														
Production:														
Flour.....thous. of sacks (100 lb.)	16,685	18,041	18,022	18,786	19,733	19,688	19,216	19,174	19,156	17,714	19,884	17,435	17,523	.....
Operations, percent of capacity	74.9	77.4	77.2	80.4	88.2	88.0	85.9	78.3	85.6	83.1	81.1	78.1	78.4	.....
Offal.....short tons	327,804	363,478	361,956	380,751	397,086	397,719	387,185	382,856	384,216	356,211	394,156	348,073	349,802	.....
Grindings of wheat.....thous. of bu.	38,582	41,913	41,902	43,752	45,846	45,805	44,656	44,524	44,567	41,186	46,104	40,461	40,691	.....
Stocks held by mills, end of quarter														
thous. of sacks (100 lb.)	4,046				5,232			4,661			4,713			
Exports.....do	1,202	1,289	1,510	1,284	1,288	1,649	1,749	1,658	1,467	1,750	2,114	2,199		.....
Prices, wholesale:														
Spring, short patents (Minneapolis)	6,510	6,765	6,960	6,685	6,830	6,925	6,940	6,910	6,755	6,650	6,805	6,645	6,900	.....
Winter, hard, short patents (Kansas City).....do	6,135	6,145	6,050	5,995	6,175	6,295	6,235	6,325	6,205	6,025	6,095	6,060	6,225	.....
<b>LIVESTOCK</b>														
Cattle and calves:														
Slaughter (federally inspected):														
Calves.....thous. of animals	561	622	640	649	706	738	694	639	563	517	660	596	588	.....
Cattle.....do	1,439	1,570	1,622	1,635	1,638	1,616	1,602	1,583	1,521	1,313	1,524	1,452	1,560	.....
Receipts, principal markets.....do	2,165	2,316	2,298	2,736	2,878	2,993	2,980	2,177	2,322	1,767	2,086	2,040	2,272	.....
Shipments, feeder, to 9 corn-belt States.....do	181	130	174	314	540	939	815	355	294	171	212	272	236	.....
Prices, wholesale:														
Beef steers (Chicago).....dol. per 100 lb.	23.54	23.49	23.47	23.71	25.00	25.42	26.11	26.21	26.12	24.46	24.12	23.36	22.18	22.15
Steers, stocker and feeder (Kansas City).....do	20.44	18.20	16.12	17.88	18.10	18.84	19.63	19.23	20.40	20.46	21.28	21.25	20.01	19.03
Calves, vealers (Chicago).....do	23.00	21.00	20.00	21.75	22.00	22.50	20.00	21.00	27.00	29.00	25.00	26.00	24.00	.....
Hogs:														
Slaughter (federally inspected)....thous. of animals	3,380	3,453	3,325	3,852	4,743	5,178	5,841	6,119	5,519	4,638	5,491	4,472	4,164	.....
Receipts, principal markets.....do	1,909	1,903	1,900	2,251	2,496	2,746	3,308	3,315	3,183	2,587	2,924	2,473	2,337	.....
Prices:														
Wholesale, average, all grades (Chicago).....dol. per 100 lb.	24.79	21.43	19.75	20.50	19.51	18.66	18.39	16.97	16.51	15.91	15.90	16.48	16.39	17.54
Hog-corn price ratio														
bu. of corn equal in value to 100 lb. of live hog	*16.8	*14.4	*13.6	*13.8	12.9	12.7	*13.5	12.2	12.1	11.7	11.3	12.2	11.7	13.1
Sheep and lambs:														
Slaughter (federally inspected)....thous. of animals	1,045	1,200	1,209	1,207	1,290	1,291	1,160	1,167	1,223	1,080	1,244	1,180	1,228	.....
Receipts, principal markets.....do	1,133	1,193	1,140	1,391	1,806	1,841	1,323	1,192	1,334	1,029	1,166	1,302	1,246	.....
Shipments, feeder, to 9 corn-belt States.....do	147	90	100	248	631	539	344	185	226	135	120	156	113	.....
Prices, wholesale:														
Lambs, average (Chicago).....dol. per 100 lb.	25.88	24.00	21.25	19.50	19.50	19.38	19.75	19.25	20.88	21.75	22.75	21.50	23.00	23.50
Lambs, feeder, good and choice (Omaha).....do	(1)	(1)	(1)	17.67	17.46	17.50	17.70	18.05	20.22	20.75	20.97	19.83	(1)	.....
<b>MEATS</b>														
Total meats (including lard):														
Production (inspected slaughter).....mil. of lb.	1,563	1,683	1,641	1,673	1,706	1,897	2,026	2,120	1,993	1,665	1,962	1,736	1,760	.....
Stocks (excluding lard), cold storage, end of month														
mil. of lb.	653	605	530	467	443	477	638	800	844	837	835	*822	741	.....
Exports.....do	64	47	48	43	41	65	78	81	75	69	65	74		.....
Beef and veal:														
Production (inspected slaughter).....thous. of lb.	838,154	905,294	920,803	919,606	917,746	924,790	901,498	912,239	883,371	760,473	890,867	844,205	901,574	.....
Stocks, cold storage, end of month.....do	138,622	127,141	122,333	126,183	121,290	137,159	177,078	208,380	193,580	166,014	154,349	143,849	129,555	.....
Exports.....do	*1,248	1,088	2,198	1,650	3,079	2,346	3,280	6,718	6,993	6,443	3,369	1,934		.....
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs) (New York).....dol. per lb.	.408	.405	.417	.414	.438	.443	.450	.455	.460	.449	.435	.417	.402	.398
Lamb and mutton:														
Production (inspected slaughter).....thous. of lb.	48,262	51,950	52,385	53,001	55,324	56,119	52,466	54,704	58,810	53,174	61,429	56,802	57,606	.....
Stocks, cold storage, end of month.....do	8,135	8,709	7,780	7,867	7,359	7,741	8,518	9,714	8,767	8,743	9,089	*9,677	13,449	.....
Pork, including lard, production (inspected slaughter).....thous. of lb.	676,709	725,640	667,645	700,693	822,728	915,733	1,071,719	1,153,238	1,050,606	851,694	1,009,567	834,963	800,728	.....
Pork, excluding lard:														
Production (inspected slaughter).....do	505,239	538,092	491,002	526,732	622,033	681,669	799,131	843,809	771,981	628,102	749,899	618,489	587,211	.....
Stocks, cold storage, end of month.....do	384,613	346,765	283,541	228,738	215,057	233,612	340,874	448,645	504,624	530,537	543,929	539,434	473,243	.....
Exports.....do	3,658	4,016	5,422	3,779	2,719	4,995	6,692	4,037	4,843	6,476	6,244	6,344		.....
Prices, wholesale:														
Hams, smoked, composite.....dol. per lb.	.669	.646	.611	.630	.553	.521	.546	.556	.536	.479	.479	.506	.525	.....
Fresh loins, 8-12 lb. average (New York).....do	.626	.587	.598	.534	.513	.450	.459	.412	.431	.425	.422	.453	.506	.564
Lard:														
Production (inspected slaughter).....thous. of lb.	125,254	137,369	129,394	127,058	146,772	171,156	198,822	225,859	203,886	163,743	189,884	158,080	156,320	.....
Stocks, dry and cold storage, end of month†.....do	69,278	65,689	58,065	47,818	50,460	51,349	75,160	104,125	124,391	137,882	137,357	140,352	144,149	.....
Exports.....do	50,908	33,365	29,808	29,047	25,344	46,022	55,013	57,324	54,807	47,253	46,056	56,492		.....
Price, wholesale, refined (Chicago).....dol. per lb.	.205	.190	.205	.213	.208	.185	.190	.173	.163	.153	.156	.168	*.148	.....
<b>POULTRY AND EGGS</b>														
Poultry:														
Receipts, 5 markets.....thous. of lb.	43,216	47,393	42,779	47,532	55,555	64,612	74,024	64,744	40,480	36,267	39,349	40,666	48,819	48,411
Stocks, cold storage, end of month.....do	167,499	151,147	141,651	146,651	188,417	275,192	291,504	269,863	251,296	211,258	162,472	*127,549	106,110	.....
Price, wholesale, live fowls, heavy type, No. 1 (Chicago).....dol. per lb.	.240	.190	.165	.185	.175	.160	.180	.175	.188	.243	.280	.240	.252	.....
Eggs:														
Production, farm.....millions	6,125	5,317	4,850	4,648	4,694	5,085	5,166	5,589	5,771	5,518	6,584	6,529	6,440	5,701
Dried egg production.....thous. of lb.	3,178	2,398	1,869	1,215	953	792	900	1,336	1,919	1,902	2,357	2,932	2,913	.....
Stocks, cold storage, end of month:														
Shell.....thous. of cases	1,348	1,639	1,435	1,031	833	636	325	193	235	268	479	*1,183	2,065	.....
Frozen.....thous. of lb.	166,933	186,189	180,777	160,797	138,754	117,958	94,658	74,928	66,245	62,517	83,672	*125,833	169,255	.....
Price, wholesale, extras, large (Chicago).....dol. per doz.	.355	.351	.397	.398	.427	.409	.381	.317	.334	.422	.410	.373	.346	.....
<b>MISCELLANEOUS FOOD PRODUCTS</b>														
Confectionery, manufacturers' sales†.....thous. of dol.	59,390	61,415	48,719	65,541	103,120	101,740	115,330	99,814						

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

	1954								1955					
	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Febru-	March	April	May	June
<b>FOODSTUFFS AND TOBACCO—Continued</b>														
<b>MISCELLANEOUS FOOD PRODUCTS—Con.</b>														
Fish:														
Landings, fresh fish, 5 ports.....thous. of lb.	50,452	75,834	84,605	73,274	47,478	48,307	35,270	25,716	20,787	27,170	33,068	41,507		
Stocks, cold storage, end of month.....do.....	118,806	140,009	163,697	190,538	202,228	204,722	206,437	194,338	175,001	150,471	127,477	122,669	128,899	
Sugar:														
Cuban stocks, raw, end of month.....thous. of Spanish tons..	4,366	3,991	3,712	3,262	2,812	2,637	2,447	2,037	1,712	2,513	4,288	4,688	4,478	
United States:														
Deliveries and supply (raw basis):														
Production.....short tons.....	60,519	56,392	44,495	96,464	131,000	601,213	797,114	549,214	149,465	43,747	55,429	48,992		
Entries from off-shore.....do.....	617,552	598,368	544,041	759,214	471,248	426,594	202,728	215,486	317,409	443,730	558,851	630,496	634,000	
Hawaii and Puerto Rico.....do.....	181,301	190,496	159,787	228,846	200,094	283,327	134,861	146,234	29,065	102,247	171,995	208,785	234,789	
Deliveries, total.....do.....	658,798	808,307	772,899	793,324	790,762	642,776	629,590	671,196	569,000	572,995	711,171	625,097	698,025	
For domestic consumption.....do.....	655,372	807,176	770,119	792,922	786,373	642,462	626,133	669,122	567,000	569,723	706,617	619,459	695,543	
For export.....do.....	3,426	1,131	2,780	402	4,383	314	3,457	2,074	2,468	3,272	4,554	5,638	2,482	
Stocks, raw and refined, end of month.....thous. of short tons.....	1,625	1,484	1,239	1,108	929	1,261	1,748	1,927	1,889	1,823	1,781	1,753	1,658	
Exports.....short tons.....	291	458	439	439	474	351	467	690	583	541	418	601		
Imports: <sup>1</sup>														
Raw sugar, total.....do.....	331,129	370,023	285,305	333,189	282,688	155,555	118,165	101,453	329,562	303,089	344,404	300,954		
From Cuba.....do.....	227,304	201,573	165,368	231,782	160,492	120,246	77,843	87,990	263,644	229,478	256,507	204,315		
From Philippine Islands.....do.....	103,825	162,623	115,160	96,432	86,036	35,309	29,774	3,051	65,840	73,610	87,894	92,960		
Refined sugar, total.....do.....	57,212	60,048	64,165	40,555	2,585	2,492	859	679	23,063	42,861	68,783	46,308		
From Cuba.....do.....	52,728	50,110	60,609	39,455	540	640	103	50	14,144	30,933	54,288	45,905		
Prices (New York):														
Raw, wholesale.....dol. per lb.....	.061	.061	.062	.061	.060	.059	.062	.060	.060	.060	.058	.059	.060	
Refined:														
Retail <sup>2</sup> .....dol. per 5 lb.....	.502	.502	.502	.500	.502	.498	.498	.497	.498	.497	.494	.495	.495	
Wholesale.....dol. per lb.....	.086	.086	.086	.086	.085	.085	.085	.085	.085	.085	.084	.084	.084	
Tea, imports.....thous. of lb.....	13,984	9,828	5,786	5,765	7,114	6,599	7,175	8,494	10,198	10,225	15,459	7,842		
<b>TOBACCO</b>														
Leaf:														
Production (crop estimate).....mil. of lb.....									12,236					2,173
Stocks, dealers' and manufacturers', end of quarter, total.....mil. of lb.....		4,084			4,242				4,774			4,818		
Domestic:														
Cigar leaf.....do.....	353				321				301			376		
Air-cured, fire-cured, flue-cured, and miscellaneous domestic.....mil. of lb.....	3,546				3,755				4,269			4,233		
Foreign grown:														
Cigar leaf.....do.....	17				17				17			19		
Cigarette tobacco.....do.....	167				149				186			191		
Exports, including scrap and stems.....thous. of lb.....	28,593	26,787	28,964	29,262	59,066	98,549	58,315	39,278	30,927	28,033	36,867	18,643		
Imports, including scrap and stems.....do.....	8,699	9,188	8,280	10,300	9,349	8,836	8,969	7,640	8,699	8,482	9,594	8,864		
Manufactured products:														
Production, manufactured tobacco, total.....do.....	17,243	17,883	14,557	18,363	18,866	18,252	16,983	14,556	16,251	15,698	18,618	16,636	17,886	
Chewing, plug, and twist.....do.....	6,906	7,435	6,411	7,196	7,105	7,021	6,857	5,689	6,536	6,012	7,253	6,455	6,896	
Smoking.....do.....	7,030	6,953	5,962	7,612	8,361	8,214	6,933	5,764	6,516	6,377	7,653	6,832	7,641	
Snuff.....do.....	3,307	3,495	2,184	3,555	3,399	3,017	3,193	3,104	3,199	3,309	3,711	3,349	3,349	
Consumption (withdrawals):														
Cigarettes (small):														
Tax-free.....millions.....	2,487	2,708	2,759	2,501	3,395	2,472	3,298	2,805	2,644	2,516	2,672	2,399	2,339	
Tax-paid.....do.....	31,863	34,998	28,959	34,568	31,964	31,593	29,699	26,651	30,438	28,655	33,695	28,788	34,498	
Cigars (large), tax-paid <sup>3</sup> .....thousands.....	483,650	510,107	434,978	526,817	503,475	501,498	573,184	425,958	408,334	399,885	467,522	445,701	516,022	
Manufactured tobacco and snuff, tax-paid <sup>3</sup> .....thous. of lb.....	16,944	17,643	14,275	17,902	18,487	17,219	16,790	14,842	15,924	14,968	18,242	16,320	17,308	
Exports, cigarettes.....millions.....	1,339	1,310	1,273	1,006	1,200	1,342	1,432	1,399	1,109	1,447	1,243	1,208		
Price, wholesale, cigarettes, manufacturer to wholesaler and jobber, f. o. b. destination.....dol. per thous.....	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	

### LEATHER AND PRODUCTS

<b>HIDES AND SKINS</b>														
Imports, total hides and skins.....thous. of lb.....	14,633	11,554	10,491	10,842	8,879	8,713	9,560	7,125	9,227	9,217	16,806	8,336		
Calf and kip skins.....thous. of pieces.....	101	153	161	63	106	142	147	55	91	117	83	101		
Cattle hides.....do.....	10	33	38	46	13	23	109	45	51	58	43	9		
Goat and kid skins.....do.....	2,268	2,166	2,163	2,265	2,414	1,876	2,365	1,836	2,513	1,701	2,422	2,453		
Sheep and lamb skins.....do.....	3,757	2,219	1,538	2,213	1,097	909	901	628	986	1,576	5,082	1,079		
Prices, wholesale (Chicago):														
Calfskins, packer, heavy, 9½/15lb.....dol. per lb.....	.475	.455	.425	.350	.300	.325	.350	.325	.325	.375	.400	.490	.425	
Hides, steer, heavy, native, over 53 lb.....do.....	.128	.118	.123	.133	.123	.113	.123	.098	.108	.108	.105	.118	.108	
<b>LEATHER</b>														
Production:														
Calf and kip.....thous. of skins.....	3,704	750	628	782	730	786	943	983	956	945	1,019	882		
Cattle hide.....thous. of hides.....	3,2,011	2,049	1,647	2,012	1,963	2,017	2,074	2,192	2,109	2,085	2,325	2,148		
Goat and kid.....thous. of skins.....	3,2,134	2,485	2,087	2,128	1,928	1,962	2,083	2,190	2,197	2,171	2,433	2,186		
Sheep and lamb.....do.....	2,172	2,141	1,613	2,320	2,036	1,873	1,959	1,923	1,923	2,117	2,144	2,140		
Exports:														
Sole leather:														
Bends, backs, and sides.....thous. of lb.....	93	48	90	23	33	50	66	61	34	32	102	99		
Offal, including welting and belting offal.....do.....	15	116	39	37	6	18	48	39	19	20	73	33		
Upper leather.....thous. of sq. ft.....	3,779	2,951	2,728	3,183	3,723	3,360	3,592	3,574	3,224	3,418	4,032	3,989		
Prices, wholesale:														
Sole, bends, light, f. o. b. tannery.....dol. per lb.....	.690	.680	.670	.650	.635	.628	.600	.595	.595	.600	.595	.600	.605	
Upper, chrome calf, B and C grades, f. o. b. tannery.....dol. per sq. ft.....	.985	.988	.988	.955	.908	.863	.898	.877	.870	.893	.910	.930	.950	

<sup>1</sup> Revised. <sup>2</sup> Preliminary.

<sup>3</sup> Estimate of 1954 crop. <sup>4</sup> July 1 estimate of 1955 crop. <sup>5</sup> Revisions for April 1954 (in thous.): Calf and kip, 711; cattle hide, 2,037; goat and kid, 2,157.

<sup>6</sup> Revisions for 1952 are shown in the April 1954 SURVEY.

<sup>7</sup> Data represent price for New York and Northeastern New Jersey.

<sup>8</sup> Revised to represent data based on number of stamps used by manufacturers; revisions prior to May 1952 will be shown later.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

	1954								1955					
	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Februa-	March	April	May	June
<b>LEATHER AND PRODUCTS—Continued</b>														
<b>LEATHER MANUFACTURES</b>														
Shoes and slippers: <sup>†</sup>														
Production, total . . . . .	thous. of pairs	38,850	43,533	41,051	48,523	42,795	42,883	41,630	44,165	48,424	48,971	57,398	47,979	47,671
By types of uppers:														
All leather . . . . .	do	31,713	36,135	34,290	39,898	34,217	34,016	32,797	36,426					
Part leather and nonleather . . . . .	do	7,137	7,398	6,761	8,625	8,578	8,867	8,833	7,739					
Shoes, sandals, and play shoes, except athletic, total . . . . .	thous. of pairs	35,059	38,772	36,154	41,737	35,787	35,349	34,763	39,939	45,477	45,322	52,611	43,344	42,504
By kinds:														
Men's . . . . .	do	7,140	7,812	6,783	7,848	7,508	8,080	7,876	8,934	9,041	8,928	10,037	9,321	9,152
Youths' and boys' . . . . .	do	1,527	1,734	1,658	1,953	1,685	1,621	1,451	1,585	1,914	1,851	2,214	1,807	1,945
Women's . . . . .	do	18,656	20,722	20,791	23,065	18,351	17,611	16,621	19,606	24,605	24,876	29,405	23,832	23,097
Misses' and children's . . . . .	do	4,873	5,370	4,856	6,122	5,513	5,262	5,733	6,345	6,432	6,444	7,090	5,248	5,365
Infants' and babies' . . . . .	do	2,863	3,134	2,066	2,749	2,730	2,766	3,082	3,469	3,485	3,223	3,835	3,136	2,945
Slippers for housewear . . . . .	do	3,359	4,346	4,561	6,315	6,447	6,939	6,427	3,757	2,429	3,098	4,215	4,133	4,688
Athletic . . . . .	do	268	280	228	293	288	288	290	337	331	337	370	369	352
Other footwear . . . . .	do	164	135	108	178	273	264	150	13	187	214	202	133	127
Exports . . . . .	do	272	306	280	347	367	403	328	283	303	372	509	336	
Prices, wholesale, f. o. b. factory:														
Men's and boys' oxfords, dress, cattle hide upper, Goodyear welt . . . . .	1947-49=100	110.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0
Women's oxfords (nurses'), side upper, Goodyear welt . . . . .	1947-49=100	117.5	117.5	117.5	117.5	117.5	116.8	116.8	116.8	116.8	116.8	116.8	116.8	116.8
Women's and misses' pumps, suede split . . . . .	do	112.3	112.3	112.3	112.3	112.3	112.3	112.3	112.3	112.3	112.3	112.3	112.3	112.3

**LUMBER AND MANUFACTURES**

<b>LUMBER—ALL TYPES</b>														
Exports, total sawmill products . . . . .	M bd. ft.	71,962	65,298	49,128	41,270	45,836	57,413	68,963	63,188	53,776	84,584	65,812	69,255	
Imports, total sawmill products . . . . .	do	188,115	257,836	340,991	354,922	282,608	294,520	298,175	281,350	251,556	273,137	289,940	262,035	
National Lumber Manufacturers Association: <sup>⊕</sup>														
Production, total . . . . .	mil. bd. ft.	3,324	3,124	2,724	2,956	3,279	3,363	3,154	3,085	2,790	2,927	3,363	3,241	3,424
Hardwoods . . . . .	do	684	665	699	639	629	648	601	586	560	605	629	612	622
Softwoods . . . . .	do	2,640	2,459	2,025	2,317	2,650	2,715	2,553	2,499	2,229	2,322	2,734	2,629	2,802
Shipments, total . . . . .	do	3,208	3,264	2,838	2,969	3,238	3,339	3,061	3,067	2,823	2,962	3,477	3,451	3,505
Hardwoods . . . . .	do	509	565	582	558	582	646	588	588	584	667	658	697	678
Softwoods . . . . .	do	2,599	2,699	2,256	2,411	2,656	2,693	2,473	2,479	2,239	2,295	2,819	2,754	2,827
Stocks, gross (mill and concentration yards), end of month, total . . . . .	Mil. bd. ft.	9,414	9,274	9,107	9,096	9,135	9,134	9,251	9,270	9,236	9,200	9,087	8,918	8,848
Hardwoods . . . . .	do	3,690	3,790	3,854	3,935	3,982	3,959	3,997	3,995	3,972	3,910	3,882	3,797	3,740
Softwoods . . . . .	do	5,724	5,484	5,253	5,161	5,153	5,175	5,254	5,275	5,264	5,290	5,205	5,121	5,107

**SOFTWOODS**

Douglas fir: <sup>⊕</sup>														
Orders, new . . . . .	do	915	801	396	432	634	742	756	889	754	729	904	944	815
Orders, unfilled, end of month . . . . .	do	863	892	933	913	832	779	743	801	829	810	792	866	847
Production . . . . .	do	844	648	331	427	726	832	833	829	787	810	886	792	817
Shipments . . . . .	do	813	772	355	452	714	796	792	832	725	748	922	870	835
Stocks, gross, mill, end of month . . . . .	do	965	841	817	793	804	840	881	879	941	1,002	966	926	918
Exports, total sawmill products: <sup>†</sup> . . . . .	M bd. ft.	36,218	30,393	9,506	13,534	16,119	24,742	33,151	32,448	30,888	46,701	31,815	42,880	
Sawed timber . . . . .	do	13,991	10,329	3,188	3,975	4,872	10,078	13,645	8,398	14,055	25,572	17,636	20,551	
Boards, planks, scantlings, etc. . . . .	do	22,227	20,064	6,318	9,559	11,247	14,664	19,506	24,050	16,033	21,132	14,179	22,329	

Prices, wholesale:

Dimension, No. 1 common, 2" x 4", R. L.														
dol. per M bd. ft.	75,180	76,951	81,592	81,770	81,482	86,849	83,699	82,999	83,972	85,534	85,071	85,624	87,122	
Flooring, B and better, F. G., 1" x 4", R. L.														
dol. per M bd. ft.	125,767	125,440	126,671	126,671	127,683	132,953	131,361	131,361	131,361	132,178	132,178	132,178	132,178	
Southern pine: <sup>⊕</sup>														
Orders, new . . . . .	Mil. bd. ft.	704	860	800	697	681	670	652	630	702	673	746	753	775
Orders, unfilled, end of month . . . . .	do	261	355	331	297	290	276	259	239	276	303	273	290	285
Production . . . . .	do	659	675	693	651	634	636	649	694	666	672	784	738	776
Shipments . . . . .	do	681	766	824	731	688	684	669	650	646	776	736	780	
Stocks, gross (mill and concentration yards), end of month . . . . .	Mil. bd. ft.	2,126	2,035	1,904	1,824	1,770	1,722	1,702	1,746	1,747	1,773	1,781	1,783	1,779
Exports, total sawmill products . . . . .	M bd. ft.	6,806	8,043	7,022	6,329	5,887	8,427	8,605	7,442	6,500	7,737	9,497	8,434	
Sawed timber . . . . .	do	1,564	1,770	1,798	1,202	1,573	2,897	3,135	3,104	2,648	2,529	3,050	2,151	
Boards, planks, scantlings, etc. . . . .	do	5,242	6,273	5,224	5,127	4,294	5,470	4,338	3,752	5,208	6,447	6,283		

Prices, wholesale, composite:

Boards, No. 2 and better, 1" x 6", R. L.														
dol. per M bd. ft.	70,268	70,633	74,624	74,327	75,218	75,923	78,021	78,199	78,480	78,471	77,527	77,256	77,665	
Flooring, B and better, F. G., 1" x 4", S. L.														
dol. per M bd. ft.	151,471	151,471	150,981	151,557	151,680	152,170	151,839	151,609	150,996	150,996	150,384	149,361		
Western pine: <sup>⊕</sup>														
Orders, new . . . . .	Mil. bd. ft.	683	803	724	795	763	835	702	676	597	598	696	766	742
Orders, unfilled, end of month . . . . .	do	410	463	499	516	459	422	382	439	485	477	493	543	513
Production . . . . .	do	726	730	643	801	862	828	688	612	491	535	633	682	770
Shipments . . . . .	do	698	746	687	778	821	798	662	619	551	590	680	716	772
Stocks, gross, mill, end of month . . . . .	do	1,712	1,696	1,652	1,676	1,7								

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>LUMBER AND MANUFACTURES—Continued</b>														
<b>PLYWOOD</b>														
Hardwood (except container and packaging)*														
Shipments (market), quarterly total														
M sq. ft., surface measure	164,857				178,411				203,556			211,813		
Inventories (for sale), end of quarter	30,741				29,266				29,096			30,907		
Softwood (Douglas fir only), production*														
M sq. ft., 3/4" equivalent	342,385	266,451	141,689	207,060	386,812	392,579	304,659	392,810	393,101	389,408	444,081	412,756	418,950	400,112

**METALS AND MANUFACTURES**

<b>IRON AND STEEL</b>														
Foreign trade:														
Iron and steel products (excl. advanced mfrs.):														
Exports, total	271,164	326,515	344,012	372,445	409,286	415,616	383,198	591,949	712,921	644,580	777,818	801,208		
Scrap	40,561	101,475	100,114	128,576	192,980	166,290	153,558	325,765	451,550	343,453	423,455	413,927		
Imports, total	123,409	140,311	139,629	149,686	147,345	137,804	153,263	128,106	104,291	112,934	109,723	116,948		
Scrap	11,073	14,650	22,033	29,448	31,796	20,573	41,256	27,695	11,124	24,923	11,524	13,302		
<b>Iron and Steel Scrap</b>														
Production and receipts, total*...thous. of short tons	5,090	5,218	4,557	4,770	4,729	5,362	5,866	6,185	6,004	5,874	7,072	7,068	7,193	
Home scrap produced	2,951	2,965	2,633	2,701	2,717	2,939	3,066	3,290	3,384	3,294	3,909	3,949		
Purchased scrap received (net)*	2,140	2,253	1,924	2,069	2,011	2,423	2,800	2,896	2,619	2,580	3,162	3,163	3,244	
Consumption, total	5,350	5,224	4,378	4,664	4,814	5,356	5,520	5,685	6,066	5,993	7,071	6,988	7,196	
Stocks, consumers', end of month	6,315	6,315	6,494	6,599	6,510	6,509	6,852	7,349	7,284	7,156	7,158	7,243	7,280	
<b>Ore</b>														
Iron ore:														
All districts:														
Mine production	9,818	11,610	10,994	10,295	8,913	6,776	3,272	2,907	2,787	2,741	3,227	6,056		
Shipments	10,573	12,399	11,987	10,823	9,333	8,070	4,101	1,896	1,587	1,581	1,835	5,312		
Stocks, at mines, end of month	10,580	9,790	8,796	8,269	7,848	6,554	5,726	6,737	8,023	9,227	10,109	11,366		
Lake Superior district:														
Shipments from upper lake ports	9,952	10,608	11,016	9,555	7,951	7,252	2,918	18	0	0	0	3,758	11,606	
Consumption by furnaces	5,376	5,396	5,155	4,895	4,620	5,398	5,845	6,341	6,620	6,447	7,481	7,290	7,798	
Stocks, end of month, total	29,563	34,996	40,723	45,733	49,753	51,868	49,975	44,018	37,470	31,300	23,711	18,907	21,901	
At furnaces	24,147	29,187	34,537	39,199	43,083	41,980	43,065	37,427	31,360	25,222	18,616	14,545	17,465	
On Lake Erie docks	5,416	3,809	6,186	6,534	6,670	6,889	6,911	6,591	6,110	5,886	5,095	4,362	4,436	
Imports	1,119	1,495	1,540	1,691	1,881	1,736	1,711	1,178	1,081	931	1,248	1,220		
Manganese ore, imports (manganese content)thous. of long tons	93	83	65	55	71	47	93	59	65	67	87	81		
<b>Pig Iron and Iron Manufactures</b>														
Castings, gray iron:														
Orders, unfilled, for sale	775	804	829	830	811	789	760	745	783	852	934	966		
Shipments, total	943	987	821	935	921	943	997	1,074	1,092	1,106	1,315	1,294		
For sale	516	556	450	542	534	552	547	564	563	578	689	680		
Castings, malleable iron:														
Orders, unfilled, for sale	67,040	60,163	63,711	62,494	66,742	71,000	80,686	85,064	99,817	101,766	99,730	104,091		
Shipments, total	67,856	72,820	50,803	50,259	58,015	64,321	70,030	87,934	82,028	85,979	102,364	101,226		
For sale	37,306	41,121	25,243	34,528	33,929	36,956	41,609	48,000	48,721	60,003	57,397			
Pig iron:														
Production	4,624	4,724	4,626	4,567	4,462	4,984	5,257	5,587	5,785	5,443	6,464	6,385	6,805	
Consumption	4,691	4,813	4,469	4,495	4,486	5,061	5,336	5,576	5,827	5,560	6,531	6,412	6,768	
Stocks (consumers' and suppliers'), end of monththous. of short tons	2,729	2,620	2,762	2,843	2,743	2,640	2,533	2,536	2,447	2,384	2,213	2,097	2,091	
Prices, wholesale:														
Composite	56.03	56.03	56.03	56.03	56.03	56.03	56.03	56.03	56.03	56.03	56.03	56.03	56.03	56.03
Basic (furnace)	56.00	56.00	56.00	56.00	56.00	56.00	56.00	56.00	56.00	56.00	56.00	56.00	56.00	56.00
Foundry, No. 2, f. o. b. Neville Island	56.50	56.50	56.50	56.50	56.50	56.50	56.50	56.50	56.50	56.50	56.50	56.50	56.50	56.50
<b>Steel, Crude and Semimanufactures</b>														
Steel castings:														
Shipments, total	94,610	100,022	75,848	89,590	88,359	87,085	87,650	93,547	98,238	106,430	127,460	120,053		
For sale, total	70,596	72,881	53,207	66,792	64,722	64,004	64,812	69,843	75,044	80,729	98,926	92,237		
Railway specialties	9,337	8,596	5,815	9,344	8,668	8,580	7,742	11,489	13,800	16,501	19,339	16,646		
Steel forgings:														
Orders, unfilled, for sale	430.6	409.2	395.4	410.1	409.0	382.0	461.2	472.7	487.8	491.9	507.1	499.4		
Shipments, for sale, total	107.1	113.1	96.8	102.2	109.4	113.0	119.7	128.5	135.9	135.4	154.4	149.6		
Drop and upset	80.9	86.2	74.4	77.2	81.7	86.0	89.3	96.4	103.0	102.1	119.2	113.5		
Press and open hammer	26.2	26.9	22.3	25.0	27.7	30.4	32.0	33.0	33.3	35.2	36.2			
Steel ingots and steel for castings:														
Production	7,473	7,364	6,628	6,667	6,807	7,702	8,089	8,287	8,838	8,497	9,982	9,815	10,328	9,735
Percent of capacity†	71	72	63	63	67	73	79	79	83	88	93	95	97	94
Prices, wholesale:														
Composite, finished steel	.0524	.0524	.0539	.0541	.0541	.0542	.0542	.0542	.0542	.0542	.0542	.0542	.0542	.0542
Steel billets, rerolling, f. o. b. mill	.0437	.0437	.0452	.0452	.0452	.0452	.0452	.0452	.0452	.0452	.0452	.0452	.0452	.0452
Structural steel, f. o. b. mill	72.00	72.00	74.00	74.00	74.00	74.00	74.00	74.00	74.00	74.00	74.00	74.00	74.00	74.00
Steel scrap, heavy melting (Pittsburgh)	29.50	29.50	28.50	29.50	30.50	32.50	34.50	32.50	36.50	36.50	38.50	38.50	34.50	
<b>Steel, Manufactured Products</b>														
Barrels and drums, steel, heavy types:														
Orders, unfilled, end of month	3,101	3,208	3,160	2,939	2,726	2,586	2,256	2,217	2,198	2,145	2,303	2,342	2,123	
Shipments	1,908	2,038	1,848	1,785	1,902	1,868	1,782	1,797	1,742	1,747	2,125	1,990	2,062	
Stocks, end of month	62	67	72	109	110	112	103	90	77	89	104	106	107	

\* Revised. † Preliminary.

\* New series. Data for hardwood plywood are compiled by the U. S. Department of Commerce, Bureau of the Census; they cover all known market producers of hardwood types, except as indicated.

Douglas fir plywood production is compiled by the Douglas Fir Plywood Association. Data presented are total industry figures, based on reports from plants controlling, on the average, approximately 90 percent of industry capacity. The monthly totals are estimated from weekly reports by prorating split weeks on the basis of a 5-day workweek, with allowance for generally observed holidays.

Data for production and receipts of iron and steel scrap are compiled by the U. S. Department of Interior, Bureau of Mines; data prior to 1953 are not available for publication.

© In the 1952 edition of the export schedule, certain items (pipe fittings, welding rods, bolts, fabricated structural and other shapes) were transferred from the steel-mill products to the metal manufactures category. The data through 1952 as shown in the 1953 edition of BUSINESS STATISTICS were adjusted to include exports of these commodities for comparability with the earlier data. Exports beginning January 1953 as published in the March 1953 SURVEY and subsequent issues exclude these items which averaged 21,300 short tons per month in 1953.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

	1954								1955					
	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Febru-	March	April	May	June

## METALS AND MANUFACTURES—Continued

IRON AND STEEL—Continued															
Steel, Manufactured Products—Continued															
Cans, metal, shipments (in terms of steel consumed), total	317,666	381,176	405,152	522,293	457,983	361,676	273,616	283,386	279,642	259,585	307,939	321,281	375,821		
Food	180,705	224,254	249,376	376,530	328,454	236,275	166,975	170,125	170,068	154,507	171,568	178,528	218,649		
Nonfood	136,961	156,922	155,776	145,763	129,529	125,401	106,641	113,261	109,574	105,078	136,371	142,753	157,172		
Shipments for sale	276,313	339,473	368,035	477,256	408,315	319,669	239,881	247,688	240,159	224,128	265,592	273,649	330,042		
Closures (for glass containers), production, millions	1,308	1,449	1,209	1,330	1,283	1,328	1,219	1,218	1,247	1,245	1,516	1,402			
Crowns, production	29,767	32,026	28,679	27,366	21,841	20,454	18,264	18,196	23,663	23,993	29,480	27,982			
Steel products, net shipments:															
Total	5,423	5,887	4,490	4,681	5,004	5,035	5,240	5,449	6,010	6,120	7,269	7,279	7,541		
Bars: Hot rolled, all grades	494	532	444	446	471	530	577	619	623	630	764	747	774		
Reinforcing	163	211	168	152	151	150	140	123	116	128	161	184	215		
Semimanufactures	136	157	116	142	138	141	171	200	203	255	310	303	290		
Pipe and tubes	731	786	674	715	694	662	579	497	578	610	795	824	872		
Plates	442	421	376	365	379	395	398	421	439	457	543	560	571		
Rails	82	108	80	71	63	59	49	40	97	103	122	118	121		
Sheets	1,539	1,657	1,347	1,331	1,357	1,633	1,857	2,054	2,229	2,166	2,450	2,416	2,439		
Strip: Cold rolled	94	167	74	95	103	110	126	128	133	131	153	141	148		
Hot rolled	125	140	95	109	108	130	144	160	158	159	178	182	193		
Structural shapes, heavy	353	373	350	326	346	344	331	347	336	338	407	398	414		
Tin plate and terneplate	607	600	242	342	580	273	261	270	419	433	514	534	607		
Wire and wire products	394	423	322	351	359	360	366	352	393	415	502	508	515		
NONFERROUS METALS AND PRODUCTS															
Aluminum:															
Production, primary	125,138	120,758	126,161	125,296	120,332	125,089	121,252	127,035	128,203	116,236	130,272	126,394	131,128		
Imports, bauxite	451,744	457,748	442,371	461,227	413,265	420,340	423,395	504,342	384,542	370,963	480,973	429,000			
Price, wholesale, scrap castings (N. Y.)	.1092	.1000	.1000	.1000	.1081	.1100	.1100	.1100	.1129	.1370	.1575	.1575	.1385	.1380	
Aluminum fabricated products, shipments, total	216.3	232.3	209.6	225.5	225.9	234.3	236.9	259.6	270.6	272.1	313.7	301.0			
mil. of lb.															
Castings	47.7	48.1	39.6	42.4	46.2	53.9	55.2	64.0	64.4	66.9	79.0	73.0			
Mill products, total	168.7	184.2	169.9	183.1	179.7	180.4	181.6	195.6	206.2	205.2	234.7	227.9			
Plate and sheet	94.9	102.0	94.7	104.6	101.1	100.8	103.8	108.7	114.0	112.0	128.4	123.3			
Brass sheets, wholesale price, mill.															
Copper:															
Production:															
Mine production, recoverable copper	short tons	71,455	72,959	66,551	51,668	62,111	71,215	79,208	81,417	83,291	83,581	93,728	.89,108	91,025	
Crude (mine or smelter, including custom intake)	short tons	78,626	86,119	76,320	62,047	69,882	79,231	97,619	97,733	95,810	102,342	108,410	.104,228	106,882	
Refined	do	108,723	112,474	107,193	104,693	88,786	92,918	115,917	133,523	123,840	123,162	135,701	122,129	135,042	
Deliveries, refined, domestic	do	111,005	106,252	97,436	92,475	89,198	105,293	118,707	121,907	113,949	108,503	131,354	119,863	124,853	
Stocks, refined, end of month	do	82,124	69,077	68,648	48,775	33,775	33,290	37,094	47,108	45,982	44,579	46,091	42,759	43,340	
Exports, refined and manufactured	do	29,685	26,046	24,183	27,121	16,783	25,867	18,883	23,562	21,533	32,376	22,473	23,633		
Imports, total	51,989	81,833	62,228	54,574	52,388	28,603	42,382	45,608	36,261	46,765	45,460	43,101			
Unrefined, including scrap	do	32,133	35,310	30,816	38,161	32,740	20,508	32,786	32,965	25,108	34,661	34,340	27,166		
Refined	do	19,856	46,523	31,412	16,413	19,648	8,095	9,596	12,643	11,153	12,104	11,120	15,935		
Price, wholesale, electrolytic (N. Y.)	do. per lb.	.2970	.2970	.2970	.2970	.2970	.2970	.2970	.2978	.3270	.3294	.3570	.3570		
Lead:															
Ore (lead content):															
Mine production	short tons	25,404	26,253	25,364	27,066	25,001	25,755	26,911	28,230	27,347	27,004	30,961	.28,602	28,612	
Receipts by smelters, domestic ore	do	25,762	28,266	26,975	28,835	25,244	26,884	29,107	29,646	28,767	27,456	30,056	28,707	28,511	
Refined (primary refineries):															
Production	do	49,130	42,317	35,716	44,089	47,762	51,276	46,711	46,506	44,780	40,173	50,308	50,274	45,435	
Shipments (domestic)	do	40,183	46,987	37,195	43,402	30,891	36,307	34,913	37,017	40,451	46,645	42,381	44,878	46,130	
Stocks, end of month	do	109,302	104,626	93,030	84,429	93,358	95,496	94,387	92,719	84,882	64,938	59,881	54,956	50,947	
Price, wholesale, pig, desilverized (N. Y.)	do. per lb.	.1400	.1411	.1400	.1406	.1497	.1500	.1500	.1500	.1500	.1500	.1500	.1500	.1500	
Imports, total, except mfrs. (lead content) ♀	short tons	69,889	64,015	41,494	34,031	31,120	24,224	15,679	19,508	14,392	19,286	22,023	34,413		
Tin:															
Production, pig\$	long tons	2,235	1,425	2,194	2,232	2,625	2,636	2,439	2,692	2,668	2,728	2,582	2,298		
Consumption, pig, total\$	do	7,210	7,400	6,300	7,000	6,700	7,030	6,900	7,280	8,050	7,820				
Primary\$	do	5,100	5,100	4,500	4,700	4,600	4,300	4,330	4,500	5,200	5,160				
Stocks, pig, end of month, total\$	do	19,581	12,925	11,380	15,127	16,491	17,024	16,872	16,302	14,751	14,761	14,944	13,513		
Government\$	do	6,842	0	0	2,502	4,406	4,255	2,855	1,352	651	791	1,039	678		
Industrial\$	do	12,739	12,925	11,380	12,025	12,085	12,769	14,017	14,950	14,100	13,970	13,905	12,835		
Imports:															
Ore (tin content)	do	16	3,100	414	2,562	2,286	1,813	2,169	2,019	1,857	1,312	1,829	2,437		
Bars, blocks, pigs, etc.	do	5,853	6,859	3,924	5,487	4,601	6,151	6,450	5,568	4,143	6,385	6,026	3,918		
Price, wholesale, Straits (N. Y.)	do. per lb.	.9353	.9421	.9654	.9338	.9354	.9304	.9110	.8857	.8727	.9077	.9104	.9139	.9364	
Zinc:															
Mine production of recoverable zinc	short tons	40,008	40,301	38,445	38,141	34,178	35,511	38,338	39,035	41,205	39,389	45,216	.42,886	43,833	
Slab zinc:															
Production	do	73,654	71,540	70,749	71,810	60,137	67,047	80,116	85,164	86,076	78,977	89,179	83,786	86,177	84,467
Shipments, total	do	64,566	80,244	73,846	76,584	77,885	90,415	97,617	95,523	93,201	99,964	94,507	100,044	97,572	99,039
Domestic	do	61,859	72,262	58,397	58,188	64,548	73,967	77,074	74,900	70,863	80,016	79,720	89,589	83,336	90,915
Stocks, end of month	do	209,828	201,124	198,027	193,253	175,505	152,137	134,636	124,277	117,152	96,165	90,837	74,579	63,184	48,612
Price, wholesale, prime Western (St. Louis)	dol. per lb.	.1029	.1096	.1100	.1100	.1141	.1150	.1150	.1150	.1150	.1150	.1150	.1150	.1150	
Imports, total (zinc content)	short tons	50,847	128,748	57,832	56,952	26,041	22,250	31,205	39,173	31,273	41,309	55,061	65,354		
For smelting, refining, and export ♀	do	45	1,239	194	157	2,214	128	2,481	3						

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey.

## PETROLEUM, COAL, AND PRODUCTS

COAL													
Anthracite:													
Production	thous. of short tons	1,877	2,226	1,939	2,117	2,253	2,194	2,500	2,816	2,333	2,442	1,910	1,640
Stocks in producers' storage yards, end of month	thous. of short tons	1,252	1,223	1,244	1,328	1,405	1,504	1,293	1,293	1,267	1,164	1,132	1,145
Exports	do.	145	217	147	240	273	403	359	348	311	253	175	148
Prices:													
Retail, composite?	dol. per short ton	24.40	24.40	24.41	24.62	24.66	24.96	25.19	25.40	25.52	25.67	25.64	24.08
Wholesale, chestnut, f. o. b. car at mine	do.	13.381	13.588	13.588	13.713	13.836	13.350	13.507	13.657	13.721	13.721	13.721	11.826

\* Revised.    † Preliminary.    1 Represents 5 weeks' production.    2 Data beginning July 1954 are for 13 companies; earlier data, 11 companies.

<sup>a</sup> Data beginning July 1951 are for 10 companies; earlier data, 11 companies.  
<sup>b</sup> Preliminary. Represents weekly production.  
<sup>c</sup> Revisions for oil burners for January-July 1952 are shown in a footnote on p. S-33 of the January 1954 SURVEY; revised data for other items of heating apparatus will be shown later.  
<sup>d</sup> Data beginning June 1953 are compiled by *The Institute of Boiler and Radiator Manufacturers* and represent substantially complete coverage of shipments of cast iron radiators and

\*New series. For source of data and brief description, see corresponding note on p. S-34 of September 1954 SURVEY.

**New series.** For source of data and brief description; see corresponding table on p. 53 of September 1939 Survey. **Revised** to reflect use of new base period. Comparable data for 1934-53 for all series (except for foundry equipment)

\$Radio production comprises home, portable battery, automobile, and clock models; television sets include combination models. Data for June, September, and

March, and June 1955 cover 5 weeks; other months, 4 weeks.  
④ Data beginning January 1954 cover 19 companies.  
⑤ Data for polyphase induction motors cover 33 companies through 3d quarter 1954 and 34 thereafter; for direct current motors and generators, 27 companies.  
⑥ Revised to represent weighted average price of anthracite stove based on quotations in 6 cities as follows: Baltimore, Boston, Laconia (N. H.), Madison (Wis.), Middletown (Conn.)

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

	1954								1955					
	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Febru-	March	April	May	June

### PETROLEUM, COAL, AND PRODUCTS—Continued

COAL—Continued														
Bituminous: <sup>a</sup>	thous. of short tons													
Production	29,198	30,690	27,707	33,484	34,471	36,652	37,158	38,151	36,580	35,545	37,060	34,620	38,840	
Industrial consumption and retail deliveries, total														
thous. of short tons	26,477	25,535	24,937	26,453	27,113	30,180	31,538	35,500	36,332	33,766	35,094	31,163	31,440	
Industrial consumption, total	do	23,831	23,256	22,836	23,585	23,491	25,783	26,096	29,713	30,099	27,913	30,232	28,324	29,085
Beehive coke ovens	do	47	49	45	52	56	46	54	66	99	105	169	196	219
Oven-coke plants	do	6,811	6,593	6,581	6,427	6,396	7,246	7,438	7,995	8,258	7,631	8,755	8,519	8,927
Cement mills	do	641	576	675	693	674	740	719	775	755	670	707	672	714
Electric-power utilities	do	8,435	9,029	9,133	9,568	9,456	10,076	10,435	11,633	11,750	10,840	11,234	9,906	10,505
Railways (class I)	do	1,356	1,254	1,278	1,384	1,233	1,375	1,449	1,544	1,415	1,278	1,203	1,240	
Steel and rolling mills	do	381	339	315	306	320	360	422	506	506	504	511	417	387
Other industrial	do	6,160	5,416	4,809	5,155	5,356	5,940	6,469	7,194	7,316	6,892	7,578	7,411	7,093
Retail deliveries	do	2,646	2,279	2,101	2,898	3,622	4,397	4,542	5,787	6,233	5,853	4,862	2,839	2,355
Consumption vessels (bunker fuel)	thous. of short tons	52	62	55	47	47	54	47	20	2	3	11	44	35
Stocks, industrial and retail dealers, <sup>b</sup> end of month,														
total	69,432	69,646	67,186	68,866	69,691	70,352	71,041	69,201	65,869	63,751	63,664	64,001	66,343	
Industrial, total	do	68,606	68,803	66,286	67,656	68,765	69,458	70,118	68,391	65,166	63,130	63,022	63,270	65,458
Oven-coke plants	do	12,596	12,659	11,125	11,571	11,869	12,193	12,484	12,335	11,476	11,066	10,776	10,702	11,516
Cement mills	do	1,090	1,144	1,123	1,184	1,233	1,287	1,373	1,311	1,155	1,082	963	970	1,002
Electric-power utilities	do	38,299	39,125	38,848	39,708	40,462	40,889	41,072	39,711	38,095	36,796	37,035	37,376	38,347
Railways (class I)	do	1,839	1,811	1,662	1,657	1,597	1,496	1,540	1,475	1,397	1,340	1,249	1,219	1,192
Steel and rolling mills	do	740	708	639	621	614	592	606	556	509	505	534	561	
Other industrial	do	14,042	13,356	12,889	12,915	12,902	12,979	13,057	12,953	12,487	12,337	12,494	12,840	
Retail dealers	do	826	843	900	910	926	894	923	810	703	621	642	731	885
Exports	do	3,068	3,136	2,832	3,333	2,940	3,527	3,092	2,481	1,804	2,539	2,282	4,569	
Prices:														
Retail, composite <sup>c</sup>	dol. per short ton	14.70	14.70	14.73	14.78	14.89	14.98	15.04	15.08	15.10	15.10	15.10	15.00	14.77
Wholesale:														
Screenings, indust. use, f. o. b. car at mine	do	4.538	4.525	4.506	4.498	4.493	4.488	4.484	4.482	4.481	4.481	4.480	4.401	4.387
Large domestic sizes, f. o. b. car at mine	do	6.398	6.440	6.586	6.711	6.875	6.955	6.961	6.951	6.949	6.949	6.920	6.369	6.388
COKE														
Production:														
Beehive	thous. of short tons	29	31	30	40	35	29	33	41	61	67	105	122	138
Oven (byproduct)	do	4,772	4,609	4,591	4,476	4,456	5,053	5,198	5,570	5,745	5,327	6,131	6,014	6,287
Petroleum coke <sup>d</sup>	do	379	371	420	412	410	456	444	471	457	436	486	438	
Stocks, end of month:														
Oven-coke plants, total	do	3,012	2,973	2,843	2,856	2,917	2,851	2,804	2,794	2,748	2,614	2,526	2,485	2,346
At furnace plants	do	1,657	1,609	1,619	1,624	1,603	1,638	1,597	1,624	1,632	1,579	1,529	1,373	
At merchant plants	do	1,355	1,364	1,224	1,231	1,224	1,213	1,207	1,170	1,094	981	946	956	973
Petroleum coke	do	331	355	384	395	402	424	395	421	449	474	476	498	
Exports														
Price, beehive, Connellsville (furnace)	dol. per short ton	14.75	14.75	14.75	14.75	14.25	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75
PETROLEUM AND PRODUCTS														
Crude petroleum:														
Wells completed <sup>e</sup>	number	2,467	2,298	2,867	2,534	2,298	2,370	2,379	2,743	2,486	2,340	2,738	2,787	
Production <sup>f</sup>	thous. of bbl.	200,593	195,000	194,037	191,190	184,527	190,198	190,367	198,213	209,600	191,392	213,454	206,600	
Refinery operations	percent of capacity	89	88	90	87	88	86	86	88	90	92	90	87	
Consumption (runs to stills)	thous. of bbl.	218,178	208,408	214,402	212,708	208,155	211,851	209,244	224,382	228,737	211,365	228,594	214,080	
Stocks, end of month:														
Gasoline-bearing in U. S., total	do	280,050	282,888	282,665	277,929	272,502	267,346	264,566	258,385	260,156	258,630	264,430	275,232	
At refineries	do	75,503	75,187	74,574	70,659	67,989	68,292	67,814	67,309	67,916	66,574	68,829	71,215	
At tank farms and in pipelines	do	185,570	188,788	189,123	188,260	185,568	179,582	177,659	172,081	172,635	172,429	176,193	184,317	
On leases	do	18,977	18,913	18,968	19,010	18,945	19,472	19,093	18,995	19,605	19,627	19,408	19,700	
Exports	do	1,258	1,372	1,073	1,349	509	1,521	1,047	797	381	976	771	1,431	
Imports	do	20,669	21,160	21,014	20,853	20,219	19,065	20,260	23,066	20,799	21,103	24,480	20,818	
Price (Oklahoma-Kansas) at wells	dol. per bbl.	2,820	2,820	2,820	2,820	2,820	2,820	2,820	2,820	2,820	2,820	2,820	2,820	p 2,820
Refined petroleum products:														
Fuel oil:														
Production:														
Distillate fuel oil <sup>g</sup>	thous. of bbl.	1,42,531	1,41,966	1,43,892	1,45,048	1,45,415	1,47,890	1,48,666	1,51,718	1,53,926	1,51,719	1,52,779	1,46,033	
Residual fuel oil	do	35,582	33,691	33,749	33,131	32,569	33,047	33,593	36,806	38,276	34,683	36,722	33,288	
Domestic demand:														
Distillate fuel oil	do	1,28,895	1,27,217	1,26,864	1,29,203	1,32,593	1,34,893	1,51,279	1,75,843	1,73,801	1,68,513	1,58,252	1,37,177	
Residual fuel oil	do	38,994	37,753	35,617	36,934	38,904	42,415	46,045	55,880	51,386	51,475	43,668		
Consumption by type of consumer:														
Electric-power plants	do	a 4,233	r 4,287	r 4,444	r 4,842	r 4,903	r 5,310	r 5,820	r 7,687	8,912	7,432	6,813	5,678	4,884
Railways (class I)	do	6,921	7,700	7,660	7,835	7,730	7,818	8,192	8,467	8,093	7,699	8,268	7,635	
Vessels (bunker oil)	do	6,289	6,378	6,475	5,928	6,331	6,119	5,981	6,022	5,916	5,803	6,379	6,332	6,708
Stocks, end of month:														
Distillate fuel oil	do	1,73,581	1,86,325	1,101,657	1,116,529	1,128,061	1,139,128	1,133,886	1,108,144	1,86,692	1,69,283	1,62,457	1,70,139	
Residual fuel oil	do	47,009	50,216	54,365	56,332	56,702	56,541	54,891	52,105	49,457	46,042	44,970	43,838	
Exports:														
Distillate fuel oil	do	1,982	2,176	1,693	1,434	1,525	2,192	2,715	1,849	1,786	919	1,521	1,258	
Residual fuel oil	do	2,006	1,793	1,831	1,580	1,546	1,239	1,771	1,720	2,819	2,985	2,231	2,535	
Prices, wholesale:														
Distillate (New York Harbor, No. 2 fuel)	dol. per gal.	.092	.092	.090	.092	.092	.096	.096	.102	.102	.102	.102	.101	p .101
Residual (Okla., No. 6 fuel)	dol. per bbl.	1,100	1,000	1,000	1,150	1,150	1,250	1,350	1,400	1,500	1,500	1,500	1,500	p 1,601
Kerosene:				</td										

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

	1954								1955					
	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Febr-	March	April	May	June
<b>PETROLEUM, COAL, AND PRODUCTS—Continued</b>														
<b>PETROLEUM AND PRODUCTS—Continued</b>														
Refined petroleum products—Continued														
Lubricants:														
Production.....thous. of bbl.	4,566	4,508	4,386	4,563	4,522	4,475	4,470	4,544	4,565	3,992	4,602	4,691		
Domestic demand.....do	3,208	3,189	3,419	3,374	3,308	3,285	3,086	2,961	3,180	2,901	3,665	3,589		
Stocks, refinery, end of month.....do	9,764	9,599	9,251	9,035	9,230	9,183	9,475	9,702	10,162	10,087	9,779	9,615		
Exports.....do	1,281	1,429	1,264	1,341	967	1,180	1,035	1,295	892	1,094	1,179	1,211		
Price, wholesale, bright stock (midcontinent, f. o. b., Tulsa).....dol. per gal.	.180	.180	.180	.180	.180	.180	.180	.180	.180	.180	.180	.180	p. 180	
Motor fuel:														
Gasoline (including aviation):														
Production, total.....thous. of bbl.	1 107,952	1 104,481	1 107,893	1 108,250	1 105,325	1 107,167	1 105,896	1 111,753	1 112,808	1 102,342	1 109,838	1 105,069		
Gasoline and naphtha from crude oil.....thous. of bbl.	1 95,241	1 91,956	1 95,092	1 94,798	1 92,126	1 93,595	1 92,249	1 98,875	1 99,419	1 90,424	1 97,207	1 92,793		
Natural gasoline used at refineries.....do	9,441	9,423	9,828	10,334	10,487	10,612	10,604	10,099	10,857	9,451	10,067	9,486		
Natural gasoline sold to jobbers.....do	3,270	3,102	3,118	2,712	2,960	3,043	2,776	2,532	2,467	2,564	2,790			
Domestic demand.....do	1 104,418	1 113,037	1 112,231	1 110,223	1 104,706	1 105,607	1 102,393	1 104,258	1 96,397	1 88,464	1 105,684	1 111,116		
Stocks, end of month:														
Finished gasoline.....do	1 168,660	1 156,526	1 140,045	1 144,615	1 142,437	1 141,046	1 142,163	1 146,679	1 159,486	1 170,422	1 172,396	1 165,413		
At refineries.....do	1 96,241	1 85,569	1 79,989	1 77,159	1 74,786	1 73,571	1 74,291	1 80,970	1 92,092	1 101,070	1 101,119	1 93,285		
Unfinished gasoline.....do	8,946	8,878	8,965	8,553	8,479	8,615	8,441	8,721	10,076	11,221	11,576	10,188		
Natural gasoline and allied products.....do	13,871	14,998	15,703	15,379	15,358	15,868	15,168	14,038	12,973	12,004	12,805	13,460		
Exports (motor fuel, gasoline, jet fuel) \$.....do	2,277	2,712	2,341	2,084	2,202	2,384	2,056	2,154	1,765	1,641	1,559	1,642		
Prices, gasoline:														
Wholesale, refinery (Oklahoma, group 3).....dol. per gal.	.108	.108	.105	.105	.105	.105	.105	.105	.105	.105	.105	.105	p. 107	
Wholesale, regular grade (N. Y.).....do	.135	.135	.125	.125	.125	.125	.125	.125	.125	.125	.125	.125	p. 125	
Retail, service stations, 50 cities.....do	.218	.216	.214	.217	.213	.213	.213	.213	.211	.212	.214	.216	.215	
Aviation gasoline:														
Production, total.....thous. of bbl.	7,869	8,490	8,182	8,599	7,709	7,966	7,717	8,561	8,019	7,245	8,217	7,878		
100-octane and above.....do	6,680	6,870	6,435	6,748	6,127	6,209	6,090	7,008	6,064	5,745	5,934	6,433		
Stocks, total.....do	10,919	9,268	9,572	9,796	9,876	9,506	9,218	10,130	10,302	10,030	9,605			
100-octane and above.....do	6,600	5,242	5,483	5,799	5,841	5,051	5,730	5,569	6,113	6,380	6,063	6,098		
Asphalt:○														
Production.....do	6,888	7,775	8,850	8,726	7,999	7,413	5,371	4,200	4,246	4,230	5,067	6,278		
Stocks, refinery, end of month.....do	11,383	9,579	8,542	7,150	5,912	5,702	6,165	7,175	8,623	9,888	10,869	11,779		
Wax:○														
Production.....do	474	409	433	408	453	450	485	404	433	427	466	441		
Stocks, refinery, end of month.....do	663	609	597	571	567	572	589	562	579	578	542	552		
Asphalt products, shipments:														
Asphalt roofing, total.....thous. of squares..	5,414	6,524	5,291	6,069	7,103	6,129	5,149	3,134	3,190	3,264	5,533	6,099	5,969	
Roll roofing and capsheets:														
Smooth surfaced.....do	1,036	1,161	903	1,153	1,364	1,248	989	568	603	652	1,134	1,088	988	
Mineral surfaced.....do	1,095	1,328	1,129	1,343	1,572	1,338	1,157	674	636	687	1,063	1,100	1,114	
Shingles, all types.....do	3,284	4,035	3,169	3,573	4,167	3,543	3,002	1,892	1,902	1,925	3,336	3,912	3,867	
Asphalt sidings.....do	112	150	113	145	151	142	124	84	85	79	125	98	90	
Saturated felts.....short tons..	77,264	90,715	71,057	74,951	92,242	74,223	71,952	56,707	62,720	81,326	112,726	89,320	77,349	

### PULP, PAPER, AND PRINTING

<b>PULPWOOD AND WASTE PAPER</b>														
Pulpwood:														
Receipts.....thous. of cords (128 cu. ft.)..	2,035	2,308	2,304	2,488	2,487	2,701	2,557	2,645	2,823	2,690	2,647	2,189	2,416	
Consumption.....do	2,457	2,475	2,266	2,515	2,414	2,644	2,579	2,417	2,680	2,512	2,862	2,752	2,842	
Stocks, end of month.....do	4,867	4,699	4,737	4,708	4,794	4,854	4,840	5,070	5,386	5,563	5,348	4,785	4,359	
Waste paper:														
Receipts.....short tons..	662,742	692,151	593,086	670,672	671,957	697,893	682,749	674,021	655,291	643,881	785,696	743,006	793,838	
Consumption.....do	672,590	696,500	576,537	694,072	683,164	702,283	678,695	643,691	686,004	676,121	785,023	733,154	791,852	
Stocks, end of month.....do	453,259	447,988	466,326	440,130	419,126	414,332	422,740	454,263	428,747	397,734	398,987	407,154	409,140	
<b>WOOD PULP</b>														
Production:														
Total, all grades.....thous. of short tons..	1,574	1,562	1,416	1,605	1,505	1,686	1,635	1,494	1,658	1,570	1,781	1,710	1,805	
Dissolving and special alpha.....short tons..	69,742	64,784	55,302	71,702	61,825	74,840	75,558	71,775	77,177	72,169	82,068	70,592	91,541	
Sulphate (paper grades).....do	850,326	841,999	743,809	865,602	802,452	921,247	891,867	779,533	893,237	859,752	961,040	927,171	987,863	
Sulphite (paper grades).....do	204,781	200,217	182,706	207,051	195,329	208,075	199,166	190,937	210,378	194,737	223,270	226,064	215,292	
Soda.....do	39,831	40,123	27,634	38,769	31,407	34,620	35,369	33,068	36,043	34,580	38,377	37,534	37,728	
Groundwood.....do	202,487	202,546	193,596	203,727	200,111	210,356	207,820	203,628	212,089	205,815	233,917	221,661	232,263	
Defibrated, exploded, etc.....do	107,026	108,715	105,428	105,102	104,055	109,301	104,053	102,368	103,911	94,903	110,592	106,167	108,519	
Stocks, own pulp at pulp mills, end of month:														
Total, all grades.....short tons..	178,610	188,667	174,276	177,846	176,083	182,082	195,442	157,626	173,972	166,660	157,297	157,450	165,721	
Sulphate (paper grades).....do	52,093	53,150	51,060	49,317	49,791	57,239	61,184	44,067	48,954	54,587	53,628	52,158	53,906	
Sulphite (paper grades).....do	37,351	41,138	33,876	33,518	36,929	38,384	42,645	32,020	37,132	35,437	32,767	35,375	32,870	
Soda.....do	4,373	4,873	4,315	4,008	2,995	2,777	2,760	2,975	3,206	2,673	2,696	3,196	3,173	
Groundwood.....do	30,851	28,707	26,289	25,218	22,749	21,251	20,852	18,440	18,366	17,960	19,320	22,583	23,345	
Exports, all grades, total.....do	34,323	30,680	59,623	44,894	49,790	44,131	39,932	53,394	48,968	62,264	54,430	55,532		
Imports, all grades, total.....do	151,008	192,608	163,559	172,705	171,727	174,891	206,427	169,498	160,267	149,146	208,589	159,580		
Dissolving and special alpha.....do	17,823	21,413	20,340	18,178	22,724	16,881	19,078	16,675	10,206	13,761	19,083	18,815		
Sulphate.....do	63,666	89,151	78,867	80,693	72,923	83,849	88,053	72,462	68,046	67,875	94,981	68,068		
Sulphite (paper grades).....do	47,245	60,188	43,738	48,551	51,432	51,624	68,646	52,242	54,894	46,000	69,680	51,879		
Soda.....do														

**Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey.**

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Februa- ry	March	April	May	June
<b>PULP, PAPER, AND PRINTING—Continued</b>														
<b>PAPER AND PAPER PRODUCTS—Continued</b>														
Paper, excl. building paper, newsprint, and paper-board (American Paper and Pulp Association):														
Orders, new	841,856	881,393	813,521	881,041	867,980	885,680	874,399	899,528	972,198	919,462	1,046,100	975,000		
Orders, unfilled, end of month	533,638	540,506	586,982	609,967	612,394	598,202	586,500	606,314	713,450	701,823	764,153	769,000		
Production	866,681	869,849	758,760	888,960	861,811	915,483	889,438	852,704	929,531	879,740	996,005	965,000		
Shipments	858,755	873,889	756,183	880,206	856,917	904,536	885,329	856,746	930,057	878,503	1,006,266	957,000		
Stocks, end of month	417,941	414,421	410,562	421,584	428,204	432,502	437,830	436,197	445,704	420,633	415,792	423,000		
Fine paper:														
Orders, new	108,140	110,655	97,310	106,820	108,552	115,249	114,110	124,404	117,488	124,258	133,840	134,000		
Orders, unfilled, end of month	56,305	54,190	64,215	63,587	63,230	61,590	49,454	62,182	62,044	72,464	74,568	86,000		
Production	110,232	113,292	91,363	112,279	110,331	119,167	116,306	118,147	121,499	116,663	129,102	128,000		
Shipments	107,488	112,059	91,221	106,813	107,736	113,274	111,707	116,191	124,663	121,485	130,972	128,000		
Stocks, end of month	99,287	100,256	98,804	104,741	109,274	109,693	110,621	115,606	111,117	107,514	106,733	107,000		
Printing paper:														
Orders, new	287,195	319,246	290,954	297,809	307,601	308,606	292,411	324,111	345,687	313,528	365,052	333,000		
Orders, unfilled, end of month	249,515	265,175	202,307	295,870	302,427	294,559	290,345	300,129	375,230	350,160	395,473	384,000		
Production	298,138	299,890	256,760	308,034	299,596	311,139	302,431	299,773	313,879	295,390	343,915	328,000		
Shipments	300,216	305,524	255,785	306,948	297,900	310,483	303,304	297,369	309,920	292,057	349,317	328,000		
Stocks, end of month	155,498	149,540	150,513	151,600	153,295	153,951	153,078	146,482	150,441	153,774	148,372	148,000		
Price, wholesale, book paper, "A" grade, English finish, white, f. o. b. mill...do. per 100 lb.	13.80	13.80	13.80	13.80	13.80	13.80	13.80	13.80	14.00	14.10	14.10	14.10	p 14.10	
Coarse paper:														
Orders, new	273,217	278,907	265,095	302,502	283,590	285,726	290,966	286,546	306,833	304,226	348,795	327,000		
Orders, unfilled, end of month	112,185	111,330	120,685	140,375	138,597	136,413	132,982	128,452	152,296	149,642	173,892	177,000		
Production	283,596	285,178	252,002	293,602	281,316	301,887	297,084	278,058	302,253	293,127	326,668	318,000		
Shipments	278,859	279,933	249,880	289,863	280,946	302,127	297,306	281,499	298,916	287,841	327,564	319,000		
Stocks, end of month	91,116	97,445	95,198	99,898	99,935	98,741	96,021	90,575	105,718	88,954	88,968	87,000		
Newsprint:														
Canada (incl. Newfoundland):														
Production	497,221	490,726	503,979	503,145	491,153	524,996	522,109	500,119	490,822	479,286	539,129	518,627	521,322	
Shipments from mills	497,561	523,966	481,686	518,844	482,559	541,835	542,904	505,987	466,253	464,060	512,033	540,516	525,000	
Stocks, at mills, end of month	185,634	152,394	174,687	158,988	167,582	151,743	130,858	124,990	149,559	164,785	191,881	169,992	166,314	
United States:														
Consumption by publishers	422,157	384,444	338,471	360,825	388,321	437,191	420,422	407,980	383,520	365,221	438,895	431,788	455,404	
Production	96,670	96,564	96,324	99,492	96,592	110,328	106,479	109,217	115,577	109,924	125,456	120,917	133,487	
Shipments from mills	98,716	96,148	96,597	98,503	98,202	107,407	107,920	111,526	113,882	110,597	125,065	121,098	131,093	
Stocks, end of month:														
At mills	7,511	7,927	7,654	8,643	7,033	9,954	8,513	6,204	7,899	7,226	7,617	7,436	9,830	
At publishers	446,739	453,407	481,612	508,703	490,256	448,907	434,131	439,446	417,757	412,197	383,069	360,230	340,438	
In transit to publishers	72,300	80,566	71,086	66,199	64,769	77,057	88,372	76,917	131,058	87,686	82,644	78,792	86,432	
Imports	411,804	438,833	393,098	433,107	396,943	415,231	455,406	445,761	392,506	364,320	435,767	421,245		
Price, rolls, contract, delivered to principal ports	125.75	125.75	125.75	125.75	125.75	125.75	125.75	125.75	125.75	125.75	125.75	125.75	p 125.75	
Paperboard (National Paperboard Association):														
Orders, new	1,082,2	1,028,9	960,4	1,039,7	1,064,7	1,088,0	1,074,5	1,063,0	1,020,3	1,085,0	1,311,7	1,163,1	1,248,4	1,239,0
Orders, unfilled, end of month	364.2	359.8	390.3	330.7	428.8	390.5	343.2	363.0	450.7	523.4	515.7	507.6	621.0	582.0
Production, total	1,051.0	1,044.1	908.9	1,065.2	1,004.3	1,103.7	1,096.0	1,054.4	1,013.3	1,043.1	1,214.1	1,142.2	1,187.2	1,210.0
Percent of activity	90	89	74	92	88	94	93	82	92	95	96	95	96	95
Paper products:														
Shipping containers, corrugated and solid fiber, shipments†	6,764	7,032	6,412	7,209	7,444	7,666	7,245	7,041	6,808	6,870	8,226	7,863	7,948	
Folding paper boxes, value:														
New orders	182.8	203.3	173.7	199.8	194.1	187.2	167.9	179.8	184.6	176.5	193.7	188.0	183.6	
Shipments	165.1	179.9	159.9	183.9	180.0	186.9	177.1	168.2	172.2	151.7	178.8	167.9	167.0	
<b>PRINTING</b>														
Book publication, total	1,391	781	923	802	888	1,408	941	860	971	950	1,102	1,175	1,069	993
New books	1,101	644	714	661	754	1,198	811	701	771	756	855	965	838	800
New editions	290	137	209	141	134	210	130	159	200	194	247	210	231	192

## RUBBER AND RUBBER PRODUCTS

RUBBER

RUBBER													
Natural rubber:													
Consumption	long tons	51,398	54,253	37,894	38,069	52,412	55,970	53,326	55,096	56,911	50,997	58,472	52,963
Stocks, end of month	do	104,377	104,541	109,564	124,810	119,191	115,970	105,025	102,943	101,050	97,189	102,058	101,620
Imports, including latex and guayule	do	55,983	66,698	40,601	59,124	48,618	49,432	45,474	43,557	49,941	50,880	61,250	61,113
Price, wholesale, smoked sheets (New York)	dol. per lb.	.213	.231	.244	.231	.241	.265	.273	.288	.325	.354	.313	.323
Chemical (synthetic):													
Production	long tons	46,554	45,954	46,964	48,807	51,384	55,644	55,018	58,456	69,929	67,679	78,506	75,075
Consumption	do	52,628	57,195	41,552	42,051	53,878	58,369	57,287	64,130	68,379	67,614	77,118	72,046
Stocks, end of month	do	167,583	157,172	162,944	170,159	161,662	161,167	156,905	150,175	147,813	141,660	143,513	141,418
Exports	do	2,759	2,032	3,228	3,018	2,161	3,294	2,908	2,672	3,422	3,148	4,454	5,504
Reclaimed rubber:													
Production	do	21,184	22,207	17,907	15,444	22,332	23,444	22,915	25,762	25,237	25,332	29,574	26,678
Consumption	do	20,536	22,321	16,301	17,660	19,926	22,098	22,321	24,546	25,322	24,333	28,674	26,609
Stocks, end of month	do	31,105	30,845	31,304	27,692	29,632	30,395	29,451	30,746	29,656	30,125	30,311	30,068
TIRES AND TUBES													
Pneumatic casings: ♂													
Production	thousands	7,965	8,796	6,360	5,427	7,279	7,869	7,626	8,444	9,040	8,745	10,083	9,153
Shipments, total	do	8,319	9,079	8,885	8,080	6,269	6,266	6,266	6,842	7,346	8,911	8,272	9,907
Original equipment	do	3,020	2,890	2,782	2,527	1,601	1,888	3,124	3,707	3,785	3,833	4,780	4,457
Replacement equipment	do	5,115	6,029	5,949	5,429	4,537	4,251	3,560	3,470	4,967	4,281	4,926	5,315
Export	do	184	160	155	123	130	147	158	169	159	157	201	165
Stocks, end of month	do	15,504	15,218	12,640	9,985	11,184	12,799	13,676	14,774	14,949	15,368	15,609	14,890
Exports	do	193	167	136	116	131	120	147	141	134	155	180	155
Inner tubes: ♂													
Production	do	5,909	5,739	4,132	3,773	4,490	3,953	3,246	3,201	3,089	2,850	3,234	2,836
Shipments	do	6,002	6,631	6,257	5,748	4,034	3,087	2,681	2,569	4,116	2,862	3,327	3,250
Stocks, end of month	do	11,170	10,379	8,420	6,588	7,179	8,313	8,706	9,299	8,252	8,244	8,217	7,963
Exports	do	104	68	67	73	65	62	69	70	58	81	96	87

\* Revised.    □ Preliminary.

<sup>†</sup> Revisions for 1947-April 1955 for paper will be shown later; data prior to 1947 for unfilled orders and stocks of paper are on a different basis from revised figures, hence not comparable. Revisions for January 1953-April 1955 for shipping containers will be shown later; those for various months in 1952 for rubber imports appear in the May 1954 SURVEY.

<sup>d</sup>Data for production, shipments, and stocks have been revised beginning January 1953. Revisions prior to June 1953 are available upon request.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

	1954								1955					
	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Febru-	March	April	May	June
<b>STONE, CLAY, AND GLASS PRODUCTS</b>														
<b>ABRASIVE PRODUCTS</b>														
Coated abrasive paper and cloth, shipments...reams..	162,256	177,518	142,262	151,217	173,046	169,267	167,960	171,087	181,812	178,210	209,147	194,005	—	—
<b>PORTLAND CEMENT</b>														
Production...thous. of bbl.	23,279	22,802	25,482	25,698	25,522	25,887	23,826	22,290	20,231	17,612	22,409	24,847	—	—
Percent of capacity...%	96	97	102	103	106	104	98	89	81	78	90	103	—	—
Shipments...thous. of bbl.	24,911	28,632	27,702	28,887	29,032	27,134	22,766	16,347	13,520	14,031	22,941	25,295	—	—
Stocks, finished, end of month...do.	25,412	19,674	17,524	14,408	10,909	9,667	10,732	16,722	23,436	27,018	26,487	26,039	—	—
Stocks, clinker, end of month...do.	10,392	8,585	7,203	6,029	4,720	3,806	3,634	5,274	7,888	10,812	12,571	11,870	—	—
<b>CLAY PRODUCTS</b>														
Brick, unglazed:														
Production...thous. of standard brick..	522,589	554,413	537,984	582,952	576,185	561,190	557,097	519,144	468,522	445,775	562,507	569,355	—	—
Shipments...do.	527,964	588,209	573,536	586,532	589,340	571,103	548,588	464,080	412,028	405,001	568,469	605,391	—	—
Price, wholesale, common, composite, f. o. b. plant...dol. per thous.	28.151	28.151	28.193	28.289	28.382	28.382	28.430	28.430	28.642	28.559	28.559	28.654	28.747	—
Clay sewer pipe, vitrified:†														
Production...short tons..	136,696	151,249	135,475	148,594	156,115	148,169	148,573	151,619	132,268	133,933	163,417	142,879	—	—
Shipments...do.	139,563	150,497	153,426	162,363	157,590	153,246	140,320	121,607	100,512	108,975	148,750	147,018	—	—
Structural tile, unglazed:‡														
Production...do.	83,272	86,670	83,890	84,626	81,278	81,367	79,699	68,621	65,827	65,438	72,470	65,146	—	—
Shipments...do.	81,331	83,562	78,663	80,906	77,095	79,160	71,874	64,351	63,716	59,583	69,059	70,105	—	—
<b>GLASS PRODUCTS</b>														
Glass containers:														
Production...thous. of gross..	11,621	11,275	10,850	11,429	9,929	10,908	9,305	8,538	10,449	10,211	11,293	11,045	11,758	—
Shipments, domestic, total...do.	10,915	11,072	9,970	11,148	10,730	10,145	9,255	8,891	9,503	9,177	10,930	10,422	11,635	—
General-use food:														
Narrow-neck food...do.	1,365	1,037	925	1,098	1,511	1,121	830	767	833	846	1,038	1,052	1,114	—
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars)...thous. of gross..	2,869	2,803	2,930	3,724	3,210	3,033	2,670	2,514	3,016	2,719	2,836	2,699	3,277	—
Beverage (returnable and nonreturnable) thous. of gross..	1,004	1,268	912	525	343	325	310	506	392	455	853	980	1,311	—
Beer bottles...do.	1,167	1,233	1,133	900	677	586	561	677	596	536	854	1,070	1,156	—
Liquor and wine...do.	1,051	1,033	856	930	1,165	1,408	1,304	1,012	847	976	1,257	1,097	1,060	—
Medicinal and toilet...do.	2,355	2,536	2,172	2,669	2,536	2,482	2,409	2,369	2,772	2,564	2,894	2,399	2,555	—
Chemical, household and industrial...do.	908	948	825	996	985	977	926	757	923	903	997	930	959	—
Dairy products...do.	196	214	217	286	303	243	245	289	214	178	201	195	203	—
Stocks, end of month...do.	13,783	13,745	14,353	14,397	13,336	13,721	13,461	12,892	13,301	14,058	14,247	14,521	14,331	—
Other glassware, machine-made:														
Tumblers:														
Production...thous. of dozens..	5,651	4,963	3,943	5,131	5,122	5,780	5,489	4,568	5,492	5,254	5,725	5,513	—	—
Shipments...do.	5,932	5,399	4,616	5,220	4,768	6,270	4,888	4,237	4,897	4,721	5,619	5,255	—	—
Stocks...do.	9,297	8,850	8,751	8,652	9,036	8,535	9,181	9,450	—	—	—	—	—	—
Table, kitchen, and householdware, shipments thous. of dozens..	2,987	2,827	2,606	2,966	3,503	4,175	3,180	2,853	2,752	3,089	3,672	3,084	—	—
<b>GYPSUM AND PRODUCTS</b>														
Crude gypsum, quarterly total:														
Imports...thous. of short tons..		881			1,140			838			664			
Production...do.	2,261			2,396			2,550			2,333				
Calcinced, production, quarterly total...do.	1,894			2,070			2,026			2,025				
Gypsum products sold or used, quarterly total:														
Uncalcined...short tons..	687,950			746,827			814,663			650,083				
Calcinced:														
For building uses:														
Base-coat plasters...do.	437,736			493,276			400,172			395,234				
Keene's cement...do.	12,251			13,984			12,114			12,758				
All other building plasters...do.	224,711			266,419			254,640			243,148				
Lath...thous. of sq. ft..	634,857			688,525			641,847			683,286				
Tile...do.	7,668			8,335			8,303			7,275				
Wallboard...do.	1,044,226			1,070,718			1,136,922			1,174,386				
Industrial plasters...short tons..	62,087			60,138			66,327			73,624				

### TEXTILE PRODUCTS

<b>APPAREL</b>														
Hosiery, shipments...thous. of dozen pairs..	10,840	12,312	10,811	13,685	15,156	14,454	14,560	12,776	12,335	12,969	14,162	12,001	10,713	—
Men's apparel, cuttings:*														
Tailored garments:														
Suits...thous. of units..	1,520	11,630	944	1,660	1,1655	1,456	1,592	1,2,050	1,848	1,816	1,2,065	1,636	1,816	—
Overcoats and topcoats...do.	392	1,510	280	480	1,440	352	324	1,320	296	288	1,335	372	496	—
Trousers (separate), dress and sport...do.	4,752	14,680	3,312	4,032	14,620	4,464	4,272	14,980	5,712	4,944	15,940	5,856	5,328	—
Shirts (woven fabrics), dress and sport thous. of doz..	1,604	11,550	1,288	1,556	1,1795	1,692	1,728	1,1,715	1,840	1,876	1,2,225	1,908	1,744	—
Work clothing:														
Dungarees and waistband overalls...do.	340	1,345	288	392	1,435	408	360	1,340	352	388	1,435	416	424	—
Shirts...do.	388	1,420	300	396	1,430	384	364	1,265	300	300	1,415	360	360	—
Women's, misses', juniors' outerwear, cuttings:*														
Coats...thous. of units..	r 2 713	1,650	2,217	2,751	2,452	2,269	2,463	2,035	2,187	2,110	2,896	1,146	887	—
Dresses...do.	r 2 24,846	21,091	16,577	20,429	17,157	17,503	18,511	18,675	r 20,453	r 20,273	r 28,070	r 29,459	28,912	—
Suits...do.	r 2 472	971	1,203	1,257	874	738	1,158	1,464	1,773	1,736	1,846	880	782	—
Waists, blouses, and shirts...thous. of doz..	r 2 1,008	1,150	1,073	1,234	1,170	1,200	1,140	986	1,248	1,289	1,446	1,358	1,280	—

\* Revised. † Preliminary. ‡ Data cover a 5-week period

Revised for 1952 are shown in the August 1953 SURVEY.

Revisions for January-April 1954 for women's, etc. cuttings (units as above): Coats—2,189; 2,379; 3,071; 1,380; dresses—19,471; 20,845; 27,557; 27,198; suits—1,492; 1,663; 1,727; 695; waists etc.—1,124; 1,214; 1,378; 1,135.

Includes laminated board (reported as component board); also sheathing and formboard.

New series. Compiled by the U. S. Department of Commerce, Bureau of the Census. Data are estimated industry totals derived as follows: Men's apparel—estimates beginning 1954 are based on a monthly sample survey of manufacturers, accounting for approximately 75 percent of total production; data prior to 1954 are based on a sample covering establishments that accounted for about 90 percent of the total 1950 cuttings of these items. Women's outerwear—based on reports from establishments classified in the women's principal outerwear industries for the specified items; monthly data beginning January 1954 are estimated from reports of producers that account for approximately 75 percent of total output. Data prior to 1952 for all series and for January-December 1952 for men's dungarees and waistband overalls will be shown later; data for 1952 (except men's dungarees, etc.) are shown at bottom of p. S-38 of the December 1953 SURVEY.

Data for June, September, and December 1954 and March 1955 cover 5-week periods and for other months, 4 weeks.

Includes cumulative revisions for June-August 1954

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

	1954								1955					
	May	June	July	August	Septem-	October	Novem-	December	January	February	March	April	May	June
<b>TEXTILE PRODUCTS—Continued</b>														
<b>COTTON</b>														
Cotton (exclusive of linters):														
Production:														
Ginnings <sup>1</sup> . . . . . thous. of running bales				389	1,694	5,691	9,670	12,439	13,039	13,405		13,601		
Crop estimate, equivalent 500-lb. bales . . . . . thous. of bales												13,679		
Consumption <sup>2</sup> . . . . . bales	645,472	4778,558	541,553	667,443	4,815,315	706,603	703,697	4,801,748	711,286	720,815	4,892,892	696,354	703,240	
Stocks in the United States, end of month, total <sup>3</sup> . . . . . thous. of bales	11,386	10,183	9,728	21,996	20,992	19,948	18,863	17,580	16,463	15,351	14,295	13,461	12,588	
Domestic cotton, total . . . . . do	11,305	10,106	9,653	21,917	20,921	19,884	18,804	17,516	16,401	15,242	14,236	13,395	12,517	
On farms and in transit . . . . . do	802	559	255	12,631	8,990	5,803	3,484	2,057	1,190	731	556	459	442	
Public storage and compresses . . . . . do	8,962	8,189	8,224	8,304	10,862	12,733	13,803	13,824	13,445	12,668	11,848	11,162	10,399	
Consuming establishments . . . . . do	1,540	1,358	1,174	982	1,069	1,348	1,517	1,635	1,767	1,843	1,832	1,774	1,676	
Foreign cotton, total . . . . . do	81	77	75	79	71	64	59	63	62	109	58	66	71	
Exports . . . . . bales	336,120	434,934	227,855	180,585	199,322	350,853	389,625	496,566	334,157	307,456	369,241	230,330		
Imports <sup>4</sup> . . . . . do	11,679	8,177	8,719	9,941	6,538	6,635	6,898	10,129	16,489	16,805	28,374	16,594		
Prices (farm), American upland . . . . . cents per lb.	32.2	32.3	32.2	34.0	34.6	34.7	33.2	32.7	31.7	31.9	31.9	31.5	31.4	
Prices, wholesale, middling, 1½", average 10 markets . . . . . cents per lb.	34.4	34.2	34.4	34.2	34.5	34.3	33.9	34.1	34.2	34.2	33.7	33.6	33.9	34.0
Cotton linters: <sup>5</sup>														
Consumption . . . . . thous. of bales	108	113	96	112	100	117	117	113	125	115	137	135	142	
Production . . . . . do	r 5 116	r 4 86	r 66	82	r 177	224	214	r 196	187	166	r 140	102	87	
Stocks, end of month . . . . . do	r 5 1,594	r 1,548	r 1,533	1,525	1,587	1,666	1,763	1,785	1,831	1,827	1,793	1,738	1,666	
<b>COTTON MANUFACTURES</b>														
Cotton cloth:														
Cotton broad-woven goods over 12 inches in width, production, quarterly <sup>6</sup> . . . . . mil. of linear yards	2,454				2,302				r 2,497			r 2,596		
Exports . . . . . thous. of sq. yd.	47,243	49,318	48,282	47,160	50,809	55,821	48,511	52,641	44,123	47,427	64,552	47,886		
Imports <sup>7</sup> . . . . . do	4,732	4,283	4,355	5,110	7,622	6,907	10,887	9,953	7,683	7,035	10,940	8,481		
Prices, wholesale:														
Mill margins . . . . . cents per lb.	26.28	26.50	26.48	26.51	26.00	26.60	26.80	26.50	27.29	27.37	27.78	27.36	26.59	
Denim, 28-inch . . . . . cents per yd.	34.9	34.9	34.7	35.9	35.9	35.9	35.9	35.1	34.9	34.9	34.9	34.9	r 34.9	
Print cloth, 39-inch, 68 x 72 . . . . . do	15.3	15.4	15.8	16.3	16.5	16.5	16.3	15.9	16.5	16.5	16.3	16.0	15.8	
Sheeting, in gray, 40-inch, 48 x 44-48 . . . . . do	16.3	16.3	16.3	16.4	16.4	16.5	16.6	16.6	16.6	16.6	16.6	16.5	r 16.3	
Cotton yarn, natural stock, on cones or tubes:														
Prices, wholesale, f. o. b. mill:														
20/2, carded, weaving . . . . . dol. per lb.	.627	.633	.636	.633	.633	.642	.637	.642	.659	.664	.665	.664	p .663	
36/2, combed, knitting . . . . . do	.917	.921	.917	.917	.919	.931	.931	.933	.931	.947	.947	.945	p .945	
Spindle activity (cotton system spindles):														
Active spindles, last working day, total . . . . . thous.	20,627	20,646	20,606	20,633	20,634	20,696	20,782	20,626	20,782	20,954	20,892	20,674	19,824	
Consuming 100 percent cotton . . . . . do	19,325	19,332	19,286	19,306	19,276	19,295	19,348	19,136	19,282	19,429	19,365	19,160	18,302	
Spindle hours operated, all fibers, total . . . . . mil. of hr.	8,932	4 10,939	7,066	9,171	4 11,222	9,735	9,464	4 11,059	9,934	10,046	4 12,400	9,594	9,678	
Average per working day . . . . . do	447	447	372	459	458	493	485	442	497	511	496	488	484	
Consuming 100 percent cotton . . . . . do	8,366	4 10,216	6,578	8,583	4 10,455	9,042	8,768	4 10,239	9,184	9,299	4 11,485	8,854	8,937	
Operations as percent of capacity	122.6	4 122.8	102.4	126.2	4 126.0	136.3	134.6	4 122.5	138.0	142.5	4 138.5	136.8	135.7	
<b>RAYON AND ACETATE AND MFRS.</b>														
Filament yarn and staple:														
Shipments, domestic, producers:														
Filament yarn . . . . . mil. of lb.	58.3	57.9	53.1	53.2	62.1	64.2	66.9	70.4	65.8	67.9	83.9	77.5	71.6	
Staple (incl. tow) . . . . . do	32.1	35.7	32.1	35.8	32.4	32.4	33.5	34.9	35.4	33.0	39.1	33.1	30.4	
Stocks, producers, end of month:														
Filament yarn . . . . . do	68.5	67.0	70.2	73.2	64.8	61.4	58.9	55.6	55.5	50.4	44.6	39.3	40.1	
Staple (incl. tow) . . . . . do	27.9	28.0	29.0	30.1	30.3	33.1	33.6	32.0	28.6	25.8	22.2	21.1		
Imports . . . . . thous. of lb.	2,178	3,106	2,940	5,785	7,535	8,300	9,915	12,696	11,906	11,356	17,734	18,604		
Prices, wholesale:														
Yarn, viscose, 150 denier, filament, f. o. b. shipping point . . . . . dol. per lb.	.780	.780	.780	.780	.780	.780	.780	.780	.780	.780	.830	.830	p .830	
Staple, viscose, 1½ denier . . . . . do	.336	.336	.336	.336	.336	.336	.336	.336	.336	.336	.336	.336	p .336	
Rayon and acetate broad-woven goods, production, quarterly <sup>8</sup> . . . . . thous. of linear yards		383,248			407,576				464,858			475,691		
<b>SILK</b>														
Silk, raw:														
Imports . . . . . thous. of lb.	671	843	654	890	567	814	777	692	1,400	812	879	585		
Price, wholesale, white, Japanese, 20/22 denier, 87% (AA), f. o. b. warehouse . . . . . dol. per lb.	5.03	4.53	4.55	4.68	4.83	4.75	4.78	4.60	4.61	4.53	4.46	4.56	p 4.58	
<b>WOOL</b>														
Consumption, mill (clean basis): <sup>9</sup>														
Apparel class . . . . . thous. of lb.	r 5 23,403	r 4 27,852	r 21,085	r 23,705	r 4 24,405	r 19,850	r 18,740	r 4 22,599	21,349	22,725	4 27,121	r 22,722	23,567	
Carpet class . . . . . do	r 5 8,372	r 4 8,964	r 5,479	r 9,185	r 4 11,498	r 9,459	r 9,095	r 4 11,070	9,960	10,195	4 12,676	r 10,217	10,336	
Imports, clean content <sup>10</sup> . . . . . do	19,868	21,603	19,012	18,478	17,757	16,998	13,897	14,453	19,629	17,956	26,938	23,703		
Apparel class (dutiable), clean content* . . . . . do	10,553	12,385	8,989	9,401	8,085	8,316	7,884	7,828	12,029	9,313	13,071	11,565		
Prices, wholesale, raw, Boston:														
Territory, 64s, 70s, 80s, clean basis . . . . . dol. per lb.	1.731	1.767	1.756	1.762	1.771	1.712	1.600	1.560	1.550	1.556	1.535	1.495	1.475	1.435
Bright fleece, 56s-58s, clean basis . . . . . do	1.184	1.187	1.186	1.211	1.220	1.196	1.075	1.135	1.146	1.191	1.138	1.095	1.072	1.066
Australian, 64s, 70s, good topmaking, clean basis, in bond . . . . . dol. per lb.	1.725	1.725	1.725	1.725	1.725	1.725	1.675	1.625	1.525	1.475	1.475	1.475	1.475	1.475

<sup>1</sup> Revised. <sup>2</sup> Preliminary. <sup>3</sup> Ginnings to December 13. <sup>4</sup> Ginnings to January 16. <sup>5</sup> Total ginnings of 1954 crop. <sup>6</sup> Data cover a 5-week period. <sup>7</sup> Revisions for January-April 1954: Cotton linters (thous. of bales) production, 225; 200; 192 (5 weeks); 153; stocks, 1,395; 1,424; 1,563; 1,592; wool consumption (thous. of pounds)—apparel class, 18,610; 19,666; 24,470; 21,906; carpet class, 10,054; 9,998; 11,943; 9,384.

<sup>8</sup> Total ginnings to end of month indicated.

<sup>9</sup> Data for June, September, and December 1954 and March 1955 cover 5-week periods and for other months, 4 weeks; stocks and number of active spindles are for end of period covered.

<sup>10</sup> Revisions for 1952 appear in corresponding note in April 1954 SURVEY.

\*New series. Imports of wool are compiled by the U. S. Department of Commerce, Bureau of the Census; dutiable wool covers essentially the apparel class; data prior to April 1952 will be shown later.

<sup>†</sup>Revisions for 1952 are shown in the August 1953 SURVEY. <sup>‡</sup>Revisions for broad-woven goods for first and second quarters of 1952 are shown in the October 1953 SURVEY.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>TEXTILE PRODUCTS—Continued</b>														
<b>WOOL MANUFACTURES</b>														
Knitting yarn, worsted, 2/20s-50s/56s, Bradford system, wholesale price.....	2,037	2,043	2,043	2,037	2,037	2,013	1,989	1,928	1,928	1,916	1,916	+ 1,879	+ 1,865	
Woolen and worsted woven goods, except woven felts: Production, quarterly, total.....	69,440			72,493			74,972			73,510				
Apparel fabrics, total.....	63,559			67,604			69,476			68,941				
Government orders.....	570			458			1,208			1,823				
Other than Government orders, total.....	62,989			67,146			68,268			67,118				
Men's and boys'.....	30,078			28,043			34,038			35,754				
Women's and children's.....	32,911			39,103			34,230			31,364				
Nonapparel fabrics, total.....	5,881			4,889			5,496			4,569				
Blanketing.....	3,346			2,949			2,554			2,614				
Other nonapparel fabrics.....	2,535			1,940			2,942			1,955				
Prices, wholesale, suiting, f. o. b. mill: Flannel, 12-13 oz./yd., 57"60".....	112.1	112.9	112.9	112.9	112.9	111.6	112.1	112.1	112.1	112.1	112.1	112.1	112.9	
Gabardine, 10½-12½ oz./yd., 56"60"○.....	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	97.3	97.3	97.3	97.3	
<b>TRANSPORTATION EQUIPMENT</b>														
<b>AIRCRAFT</b>														
Civil aircraft, shipments.....	309	316	293	265	265	174	288	290	350	357	478	438	486	
Exports ♀.....	95	67	105	68	83	61	108	87	183	115	162	111		
<b>MOTOR VEHICLES</b>														
Factory sales, total.....	588,611	598,876	530,416	521,450	369,942	287,730	587,785	766,169	725,379	744,942	894,597	881,840	849,393	
Coaches, total.....	do	323	351	246	309	326	397	305	422	190	176	325	519	313
Domestic.....	do	300	349	190	306	314	385	251	332	185	148	267	501	266
Passenger cars, total.....	497,062	507,055	451,663	445,306	300,998	221,195	498,248	669,936	635,513	677,705	791,280	753,434	+ 721,139	+ 649,000
Domestic.....	do	478,889	489,994	437,028	431,371	292,721	214,913	477,927	643,763	611,040	648,616	765,663	727,907	697,471
Trucks, total.....	91,226	91,470	78,507	75,835	68,618	66,138	89,232	95,811	89,676	67,061	102,992	127,887	+ 127,941	+ 120,000
Domestic.....	do	73,712	74,250	62,161	50,845	48,966	72,862	79,767	73,949	55,253	86,070	110,205	108,377	
Exports, total ♀.....	do	37,479	30,254	29,154	26,794	26,645	22,224	29,261	34,849	38,468	36,092	37,131	40,447	
Passenger cars ♀.....	do	18,296	14,697	13,210	11,519	9,556	6,357	12,519	20,393	21,550	23,256	24,136	22,904	
Trucks and buses ♀.....	do	19,183	15,557	15,944	15,275	17,089	15,867	16,742	14,456	16,918	12,836	12,995	17,543	
Truck trailers, production, total.....	do	4,844	5,248	3,678	3,899	4,271	4,521	4,876	4,925	4,750	5,226	6,402	6,360	
Complete trailers○.....	do	4,638	4,977	3,457	3,740	4,105	4,356	4,743	4,726	4,602	5,029	6,140	5,834	
Vans.....	do	1,934	2,479	1,858	2,052	2,256	2,551	2,822	2,823	2,849	3,091	3,739	3,704	
All other○.....	do	2,704	2,498	1,599	1,688	1,849	1,805	1,921	1,903	1,753	1,938	2,401	2,130	
Trailer chassis.....	do	206	271	221	159	166	165	133	199	148	197	262	526	
Registrations:														
New passenger cars.....	do	520,958	596,719	474,316	440,312	407,844	395,943	381,081	656,611	440,024	476,584	636,534	651,855	661,304
New commercial cars.....	do	78,209	85,858	65,181	64,180	66,174	71,254	64,735	69,838	62,231	56,242	64,732	79,071	82,086
<b>RAILWAY EQUIPMENT</b>														
American Railway Car Institute:														
Freight cars:														
Shipments, total.....	3,658	2,683	2,051	2,450	2,958	2,348	1,770	2,232	2,008	2,572	3,133	3,075	4,320	
Equipment manufacturers, total.....	2,513	1,263	955	990	1,600	1,338	1,085	1,428	1,599	2,032	2,368	1,989	2,675	
Domestic.....	do	2,028	1,230	705	837	1,208	807	617	1,369	1,882	2,068	1,664	2,438	
Railroad shops, domestic.....	do	1,145	1,420	1,096	1,460	1,358	1,010	685	804	409	540	765	1,086	1,645
Passenger cars, equipment manufacturers:⊕														
Orders unfilled, end of month, total*.....	541	500	502	450	587	563	514	757	761	725	953	920	1,024	
Domestic.....	do	314	285	316	291	448	434	405	671	693	672	918	896	1,007
Shipments, total.....	do	41	44	65	52	42	38	54	57	40	36	45	36	49
Domestic.....	do	26	30	34	25	22	25	34	34	18	21	27	25	41
Association of American Railroads:														
Freight cars (class I), end of month:\$														
Number owned.....	1,768	1,764	1,757	1,753	1,750	1,745	1,739	1,736	1,733	1,730	1,727	1,723	1,720	
Undergoing or awaiting classified repairs														
thousands.....	112	116	118	122	126	123	120	116	121	124	117	114	110	
Percent of total ownership.....	6.3	6.6	6.7	6.9	7.2	7.0	6.9	6.7	7.0	7.1	6.8	6.6	6.4	
Orders, unfilled.....	12,169	11,429	10,334	11,016	10,232	11,785	13,639	13,624	16,970	17,096	18,001	18,193	17,030	
Equipment manufacturers.....	do	1,214	1,793	1,731	3,911	4,403	4,952	6,581	6,078	7,248	6,981	6,240	6,235	5,590
Railroad shops.....	do	10,955	9,636	8,603	7,105	5,829	6,833	7,058	7,546	9,722	10,115	11,761	11,958	11,440
Locomotives (class I), end of month:														
Steam, undergoing or awaiting classified repairs														
number.....	1,180	1,117	1,081	1,102	1,233	1,237	1,226	1,227	1,290	1,298	1,215	1,247	1,186	
Percent of total on line.....	11.4	11.1	11.0	11.4	13.1	13.5	13.9	14.5	15.6	16.1	15.7	16.5	16.2	
Diesel-electric and electric: Orders, unfilled														
number.....	170	124	133	99	115	158	267	493	472	455	428	360	385	
Exports of locomotives, total.....	do	46	36	42	34	39	32	33	29	28	42	45	49	
<b>INDUSTRIAL TRUCKS AND TRACTORS</b>														
Trucks, electric, shipments:														
Hand (motorized)*.....	445	445	413	357	357	348	359	394	342	444	507	476	678	
Rider-type.....	do	445	445	413	357	357	348	359	394	359	425	406	833	
Trucks and tractors, gasoline-powered, shipments*														
number.....														
	1,449	1,652	1,808	1,647	1,808	1,647	1,808	1,647	1,808	1,647	1,808	1,647	1,808	

\* Revised.    □ Preliminary.

1 Beginning January 1955, data include 2 types of aircraft formerly classified as "special category" and therefore excluded from the total; January exports of such types totaled 8 aircraft.

2 Preliminary estimate of production based on Ward's Automotive Reports. Production for preceding month: 725,000 passenger cars; 130,000 trucks.

3 Revisions for 1952 are shown in the August 1953 SURVEY.

○ Width of cloth relates to that currently used; change does not affect the comparability of the series.

□ Data exclude all military-type exports. Scattered monthly revisions for 1952 for motor vehicles will be shown later.

4 Revised beginning 1952 to include production of converter dollies; data as revised are comparable with figures through 1951 shown in the 1953 issue of BUSINESS STATISTICS. Revisions for January—September 1952 are shown in the December 1953 SURVEY.

5 Excludes railroad shops except when noted.

\* New series; monthly data prior to 1953 (except for trucks and tractors) will be shown later.

□ Not including railroad-owned private refrigerator cars.

6 Revised exports for May 1952, 41 locomotives.

# INDEX TO MONTHLY BUSINESS STATISTICS, Pages S1-S40

Pages marked S	Pages marked S	Pages marked S	
Abrasive paper and cloth (coated)	38	Personal saving and disposable income	1
Acids	24	Petroleum and products	2
Advertising	8	Pig iron	32
Agricultural employment	11	Plant and equipment expenditures	2, 19
Agricultural loans and foreign trade	16, 17, 21, 22	Plastics and resin materials	26
Aircraft and parts	2, 11, 12, 14, 15, 40	Plywood	32
Airlines operations	23	Population	11
Alcohol, denatured and ethyl	24	Pork	29
Alcohollic beverages	2, 6, 8, 27	Postal savings	16
Aluminum	33	Poultry and eggs	2, 5, 29
Animal fats, greases, and oils	25	Prices (see also individual commodities):	
Anthracite	11, 13, 14, 15, 34	Consumer price index	6
Apparel	2, 3, 6, 8, 9, 10, 12, 13, 14, 15, 38	Received and paid by farmers	5
Asphalt and asphalt products	36	Retail price indexes	6
Automobiles	2, 3, 8, 9, 11, 12, 14, 15, 16, 22, 40	Wholesale price indexes	6
Bakery products	2, 12, 13, 14, 15	Printing and publishing	2, 3, 12, 13, 14, 15, 37
Balance of payments	21	Profits, corporation	1, 18
Banking	14, 16	Public utilities	2, 6, 7, 11, 13, 14, 15, 17, 18, 19, 20, 26, 27
Barley	28	Pullman Company	24
Barrels and drums	32	Pulp and pulpwood	36
Battery shipments	34	Pumps	34
Beef and veal	29	Purchasing power of the dollar	6
Beverages	2, 6, 8, 12, 13, 14, 15, 27	Radiators and convectors	34
Bituminous coal	11, 13, 14, 15, 35	Radio and television	3, 6, 8, 34
Blast furnaces, steel works, etc	11, 12, 14, 15	Railroads	2,
Blowers and fans	34	Railways (local) and bus lines	11, 13, 14, 15, 23
Bonds, issues, prices, sales, yields	19, 20	Rayon and rayon manufactures	39
Book publication	37	Real estate	8, 16, 17, 19
Brass	33	Receipts, United States Government	17
Brick	38	Recreation	6
Brokers' loans and balances	16, 19	Refrigerators, electrical	34
Building and construction materials	8, 9, 10	Rents (housing), index	6
Building costs	7, 8	Retail trade, all retail stores, chain stores (11 stores and over only), general merchandise, department stores	3, 5, 9, 10, 11, 13, 14, 15
Business incorporations, new	5	Rice	28
Business sales and inventories	3	Roofing and siding, asphalt	36
Butter	27	Rosin and turpentine	25
Cans (metal), closures, crowns	33	Rubber (natural, synthetic, and reclaimed), tires and tubes	6, 22, 37
Carloadings	23	Rubber products industry, production index, sales, inventories, prices, employment, payrolls, hours, earnings	2, 3, 4, 6, 12, 13, 14, 15
Cattle and calves	29	Rye	28
Cement and concrete products	6, 38	Saving, personal	1
Cereals and bakery products	6, 12, 13, 14, 15	Savings deposits	16
Chain-store sales (11 stores and over only)	10	Securities issued	19
Cheese	27	Services	1, 5, 11, 13, 14, 15
Chemicals	2, 3, 4, 6, 12, 13, 14, 15, 18, 22, 24	Sewer pipe, clay	38
Cigarettes and cigars	6, 30	Sheep and lambs	29
Civilian employees, Federal	12	Ship and boat building	11, 12, 14, 15
Clay products (see also Stone, clay, etc.)	6, 38	Shoes and other footwear	6, 9, 10, 12, 13, 14, 15
Coal	2, 3, 6, 11, 13, 14, 15, 22, 23, 34, 35	Shortening	26
Cocoa	22, 29	Silk, prices, imports	6, 39
Coffee	22, 29	Silver	18
Coke	23, 35	Soybeans and soybean oil	26
Commercial and industrial failures	5	Spindle activity, cotton	39
Communications	11, 13, 14, 15, 19, 20, 24	Steel ingots and steel manufactures (see also Iron and steel)	2, 32, 33
Confectionery, sales	29	Steel scrap	32
Construction:		Stocks, department stores (see also Inventories)	10
Contracts awarded	7	Stocks, dividends, prices, sales, yields, listings	20
Costs	7, 8	Stone and earth minerals	2, 3
Dwelling units	7	Stone, clay, and glass products	3, 4, 11, 12, 14, 15, 18, 38
Employment, earnings, hours, wage rates	11	Stoves	34
Highways and roads	13, 14, 15	Sugar	22, 30
New construction, dollar value	1, 7	Sulfur	25
Consumer credit	16, 17	Sulfuric acid	24
Consumer durables output, index	3	Superphosphate	25
Consumer expenditures	1, 9	Tea	30
Consumer price index	1, 6	Telephone, telegraph, cable, and radio-television carriers	11, 13, 14, 15, 19, 20, 24
Copper	22, 33	Television and radio	3, 6, 8, 34
Copra and coconut oil	25	Textiles	2, 3,
Corn	19, 28	Tile	4, 6, 12, 13, 14, 15, 18, 22, 38, 40
Cost-of-living index (see Consumer price index)	6	Tin	38
Cotton, raw and manufactures	2, 5, 6, 22, 39	Tires and inner tubes	22, 33
Cottonseed, cake and meal, oil	25	Tobacco	2, 3, 4, 5, 6, 8, 12, 13, 14, 15, 22, 30
Credit, short- and intermediate-term	16, 17	Tools, machine	34
Crops	2, 5, 25, 28, 30, 39	Tractors	34
Crude oil and natural gas	2, 3	Trade, retail and wholesale	3,
Currency in circulation	18	Transit lines, local	5, 9, 10, 11, 13, 14, 15, 17
Dairy products	2, 5, 6, 12, 13, 14, 15, 27	Transportation and transportation equipment	2,
Debits, bank	16	Travel	3, 4, 5, 6, 9, 11, 13, 14, 15, 18, 23, 40
Debt, United States Government	17	Truck trailers	40
Department stores	9, 10, 16	Trucks	2, 40
Deposits, bank	16, 18	Turpentine and rosin	25
Disputes, industrial	13	Unemployment and compensation	11, 13
Distilled spirits	27	United States Government bonds	16, 17, 19, 20
Dividend payments, rates, and yields	1, 18, 20	United States Government finance	17
Drug-store sales	9, 10	Utilities	2, 5,
Dwelling units, new	7	6, 7, 11, 13, 14, 15, 17, 18, 19, 20, 26, 27	
Earnings, weekly and hourly	14, 15	Vacuum cleaners	34
Eating and drinking places	9, 10	Variety stores	9, 10
Eggs and poultry	2, 5, 29	Vegetable oils	25, 26
Electric power	6, 26	Vegetables and fruits	5, 6, 22, 28
Electrical machinery and equipment	2, 3, 5, 11, 12, 14, 15, 18, 22, 34	Vessels cleared in foreign trade	23
Employment estimates and indexes	11, 12	Veterans' benefits	13, 17
Employment Service activities	13	Wages and salaries	1, 14, 15
Engineering construction	7, 8	Washers	34
Expenditures, United States Government	17	Water heaters	34
Explosives	25	Wax	36
Exports (see also individual commodities)	21, 22	Wheat and wheat flour	19, 28, 29
Express operations	23	Wholesale price indexes	6
Failures, industrial and commercial	5	Wood pulp	36
Farm income, marketing, and prices	1, 2, 5, 6	Wool and wool manufactures	6, 22, 39, 40
Farm wages	15	Zinc	33
Fats and oils, greases	6, 25, 26		
Federal Government finance	17		
Federal Reserve banks, condition of	16		
Federal Reserve reporting member banks	16		
Fertilizers	6, 25		
Fiber products	34		
Fire losses	8		
Fish oils and fish	25, 30		
Flaxseed	26		
Flooring	31		
Flour, wheat	29		

UNITED STATES  
GOVERNMENT PRINTING OFFICE  
DIVISION OF PUBLIC DOCUMENTS  
WASHINGTON 25, D. C.

OFFICIAL BUSINESS  
First-Class Mail

PENALTY FOR PRIVATE USE TO AVOID  
PAYMENT OF POSTAGE, \$300  
(GPO)

# Basic Data

## ON THE NATIONAL ECONOMY

### National Income and Gross National Product Series

BUSINESS MANAGERS and analysts, economists and students use NATIONAL INCOME as a basic guide—a necessary statistical tool in the determination and evaluation of long-term business and financial trends.

\* \* \*

A RECORD covering two decades is available in the definitive NATIONAL INCOME volume, which provides a complete annotated description of the national accounts back to 1929. For handy reference, its comprehensive statistical tables are accompanied by an explanation of fundamental concepts and underlying procedures.

\* \* \*

This volume fully explains the methods which the Department of Commerce has designed to form an inter-related system of national economic accounting. The historical statistics provided in NATIONAL INCOME constitute the background data to which all other official national income and gross national product series are keyed. The National Income Supplement is essential as a base-book for use in connection with the more recent statistics presented in the monthly SURVEY OF CURRENT BUSINESS.

NATIONAL INCOME is a publication of the Office of Business Economics, which compiles the official quarterly and annual income and product figures for the United States.

FOR A COMPOSITE PICTURE of the Nation's economy after 1929—for use together with the latest July SURVEY to establish a detailed and authoritative record up to this year—order a copy of the

### National Income Supplement

TO THE SURVEY OF CURRENT BUSINESS

“... the most comprehensive kit of statistical tools ever assembled in this or any other country.”

—N. Y. TIMES

Available from the Superintendent of Documents, Government Printing Office, Washington 25, D. C., or the nearest Department of Commerce Field Office. Price \$1.50. July SURVEY, 30¢.

UNITED STATES  
GOVERNMENT PRINTING OFFICE  
GENERAL SERVICES ADMINISTRATION  
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS



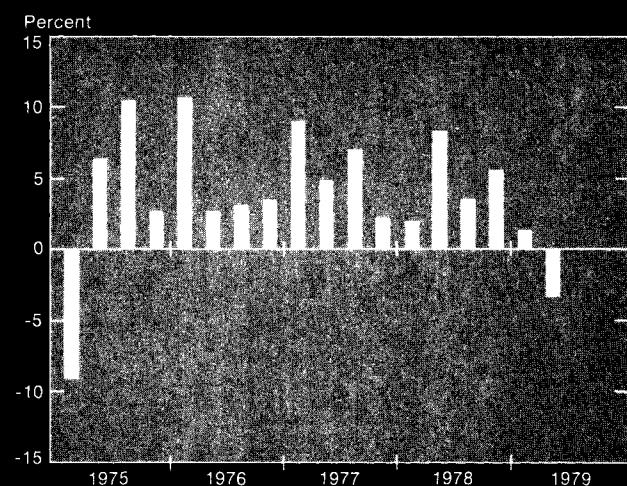
POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF COMMERCE

Second Class Mail  
209

### In the second quarter

- Real GNP declined  $3\frac{1}{2}$  percent
- GNP prices increased 10 percent
- Real disposable personal income declined  $1\frac{1}{2}$  percent

Real GNP



GNP Prices

