

UNITED STATES
DEPARTMENT OF COMMERCE
WASHINGTON

SURVEY OF
CURRENT BUSINESS

JANUARY, 1931

No. 113



ISSUED BY

BUREAU OF FOREIGN AND DOMESTIC COMMERCE

IMPORTANT NOTICE

In addition to figures given from Government sources, there are also incorporated for completeness of service figures from other sources generally accepted by the trades, the authority and responsibility for which are noted in the "Sources of Data" on pages 140-145 of the August, 1930, semiannual issue.

INTRODUCTION

The SURVEY OF CURRENT BUSINESS is designed to present each month a picture of the business situation by setting forth the principal facts regarding the various lines of trade and industry. The figures reported are very largely those already in existence. The chief function of the department is to bring together these data which, if available at all, are scattered in hundreds of different publications. A portion of these data are collected by Government departments, other figures are compiled by technical journals, and still others are reported by trade associations.

At semiannual intervals detailed tables are published giving, for each item, monthly figures for the past two years and yearly comparisons, where available, back to 1913; also blank lines sufficient for six months have been left at the bottom of each table, enabling those who care to do so to enter new figures as soon as they appear (see August, 1930, issue). In the intervening months the more important comparisons only are given in the table entitled "Trend of business movements."

WEEKLY SUPPLEMENT

Realizing that current statistics are highly perishable and that to be of use they must reach the business man at the earliest possible moment, the department has arranged to distribute supplements every week to subscribers in the United States. The supplements are usually mailed on Saturdays and give such information as has been received during the week ending on the preceding Tuesday. The monthly information contained in these bulletins is republished in the SURVEY and the supplements also contain charts and tables of weekly data.

RELATIVE AND INDEX NUMBERS

To facilitate comparison between different important items and to chart series expressed in different units, relative numbers (often called "index numbers," a term referring more particularly to a special kind of number described below) have been calculated. The monthly average for 1923-1925 has usually been used as a base equal to 100.

The relative numbers are computed by allowing the monthly average for the base year or period to equal 100. If the movement for a current month is greater than the base, the relative number will be greater than 100, and vice versa. The difference between 100 and the relative number will give at once the per cent increase or decrease compared with the base period. Thus a relative number of 115 means an increase of 15 per cent over the base period, while a relative number of 80 means a decrease of 20 per cent from the base.

Relative numbers may also be used to calculate the approximate percentage increase or decrease in a movement from one period to the next. Thus, if a relative number at one month is 120 and for a later month it is 144 there has been an increase of 20 per cent.

When two or more series of relative numbers are combined by a system of weightings, the resulting series is denominated an index number. The index number, by combining many relative numbers is designed to show the trend of an entire group of

This issue presents practically complete data for the weeks of December (page 1), for which the basic figures in table and chart form are represented regularly in the weekly supplements. As most data covering a particular month's business are not available until from 15 to 30 days after the close of the month, a complete picture of that month's operations can not be presented at an early date, but the weekly supplements give every week the latest data available.

industries or for the country as a whole, instead of for the single commodity or industry which the relative number covers. Comparisons with the base year or with other periods are made in the same manner as in the case of relative numbers.

RATIO CHARTS

In most instances the charts used in the SURVEY of CURRENT BUSINESS are of the type termed "Ratio Charts" (logarithmic scale), notably the Business Indicator charts on page 2. These charts show the percentage increase and allow direct comparisons between the slope of one curve and that of any other curve regardless of its location on the diagram; that is, a 10 per cent increase in an item is given the same vertical movement whether its curve is near the bottom or near the top of the chart. The difference between this and the ordinary arithmetic form of chart can be made clear by an example. If a certain item having a relative number of 100 in one month increases 10 per cent in the following month, its relative number will be 110, and on an ordinary chart would be plotted 10 equivalent scale points higher than the preceding month. Another movement with a relative number of, say, 50 also increases 10 per cent, making its relative number 55. On the ordinary (arithmetic) scale this item would rise only 5 equidistant points, whereas the previous item rose 10 points, yet each showed the same percentage increase. The ratio charts avoid difficulty and give to each of the two movements exactly the same vertical rise, and hence the slopes of the two lines are directly comparable. The ratio charts compare percentage changes while the arithmetic charts compare absolute changes.

RECORD BOOK

As an aid to readers in comparing present data with monthly statistics in previous years, the department is compiling a Record Book of BUSINESS STATISTICS, in which data now carried in the SURVEY of CURRENT BUSINESS are shown by months as far back as 1909, if available. Full descriptions of the figures and reports of how the data are used in actual practice by business firms are contained in the RECORD Book. The sections covering textiles, metals, and fuels, automobiles, and rubber have already been issued and may be obtained for 10 cents per copy from the Superintendent of Documents, Government Printing Office, Washington, D. C. (Do not send stamps.) Notices of other sections will be given in the SURVEY as they are issued.

METHOD OF USE

Methods of using and interpreting current business statistics have been collected by the department from many business concerns and are described in a booklet entitled "How to Use Current Business Statistics," together with methods of collecting statistics. This booklet may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D. C., at 15 cents per copy. (Do not send stamps.)

month of November and contains text covering the early weeks of December (page 1), for which the basic figures in table and chart form are represented regularly in the weekly supplements. As most data covering a particular month's business are not available until from 15 to 30 days after the close of the month, a complete picture of that month's operations can not be presented at an early date, but the weekly supplements give every week the latest data available.



SURVEY OF CURRENT BUSINESS

PUBLISHED BY

UNITED STATES DEPARTMENT OF COMMERCE

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No. 113

WASHINGTON

January, 1931

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PRELIMINARY SUMMARY FOR DECEMBER

The volume of business operations in the Nation as a whole in the first weeks of December, as reflected by bank debits outside of New York City, were smaller than for the preceding period and the corresponding number of weeks in 1929. The value of new building contracts decreased from the previous period and were under those of a year ago. The activity of steel plates declined from the last of November, and was considerably under December of last year. Wholesale prices of commodities, as measured by Fisher's index, continued to decline during December, and were considerably lower than a year ago. Prices of wheat rose slightly during the first weeks of December, but were considerably under those of the same period last year. Cotton middling prices in New York continued to decline and were lower than a year ago, while iron and steel prices remained on the same level as during the closing weeks of November, but were considerably under 1929 prices.

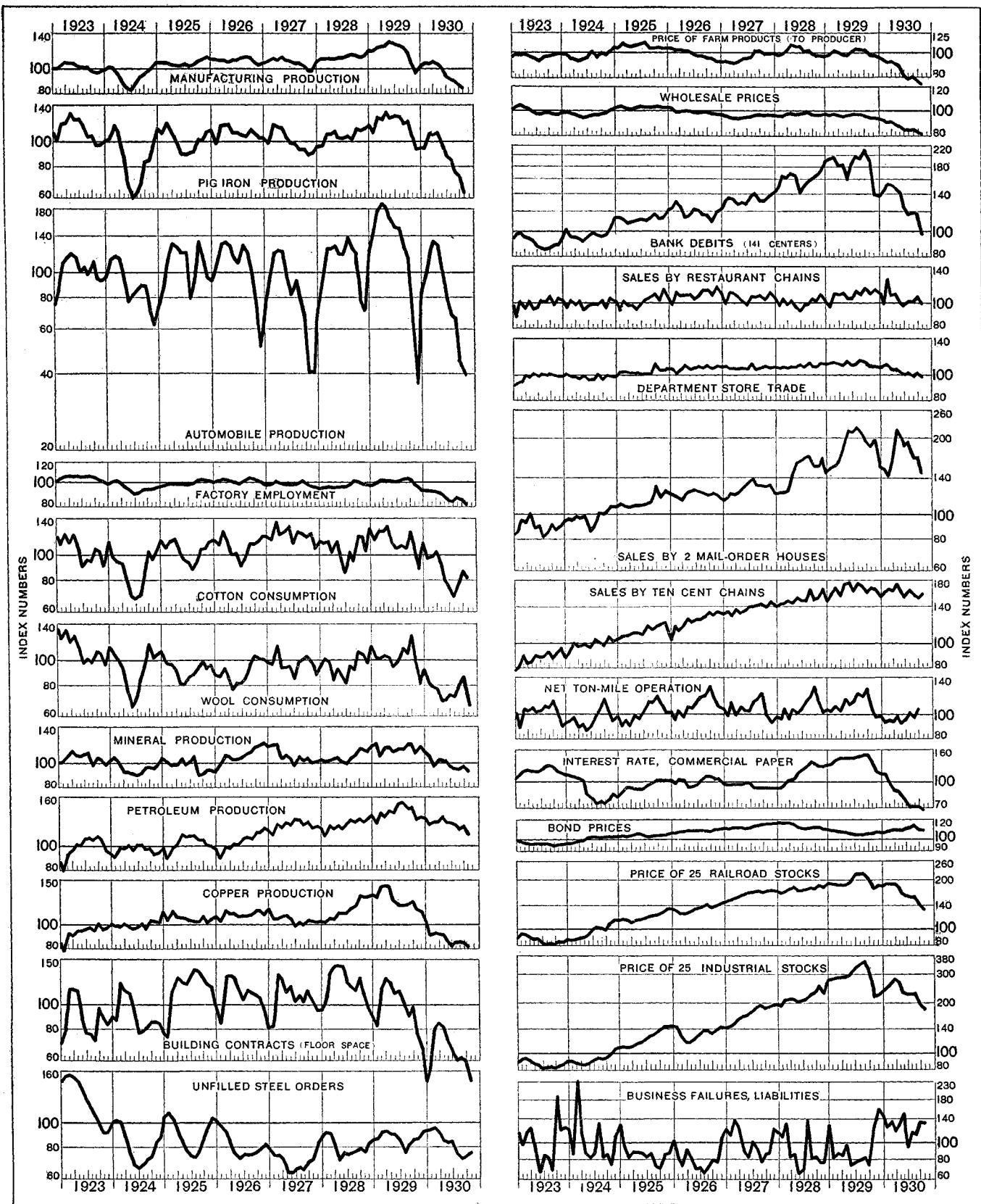
Loans and discounts of Federal reserve member banks declined slightly from the November level, and ~~under~~ the level of December, 1929. Interest

rates at the end of December on time money were higher than at the close of November, and rates on call money also moved up during December. Both rates, however, were materially lower than during the same period in 1929 and 1928. Bond prices during December continued to decline from those of November, and were about on the same level as during the same period in 1929, but lower than 1928. Stock prices also continued to decline during December, reaching the low point of the year during the final week of the month. Brokers' loans declined during December and were materially under 1929. The Federal reserve ratio continued to decline but was considerably higher than during December, 1929. The number of commercial failures remained on a comparatively high level both in respect to November and to December, 1929.

Freight carloadings continued on a low level during December, being under the weekly average for November and materially under the average for December of the year previous. Lumber production fell off when compared with December, 1929, as did bituminous coal production.

MONTHLY BUSINESS INDICATORS, 1923-1930

[Ratio charts—see explanations on inside front cover. The curves on check payments, wholesale trade, 10-cent chains, and department stores have been adjusted for normal seasonal variations, and manufacturing production for the varying number of working days in the month as well. 1923-1925 monthly average=100]



BUSINESS CONDITIONS IN NOVEMBER

PRODUCTION

Industrial production in November, according to the weighted index of the Federal Reserve Board, showed a decline from both the preceding month and the corresponding month in 1929. The output of manufactured commodities and minerals likewise declined from both periods, after adjustments are made for seasonal variation. In manufacturing, declines from October, after seasonal corrections are made, were registered by the various groups as follows: Iron and steel, 13.3 per cent; food products, 3.2 per cent; leather and shoes, 10 per cent; stone, clay, and glass, 11.3 per cent; nonferrous metals, 7.4 per cent; and tobacco manufactures, 7.7

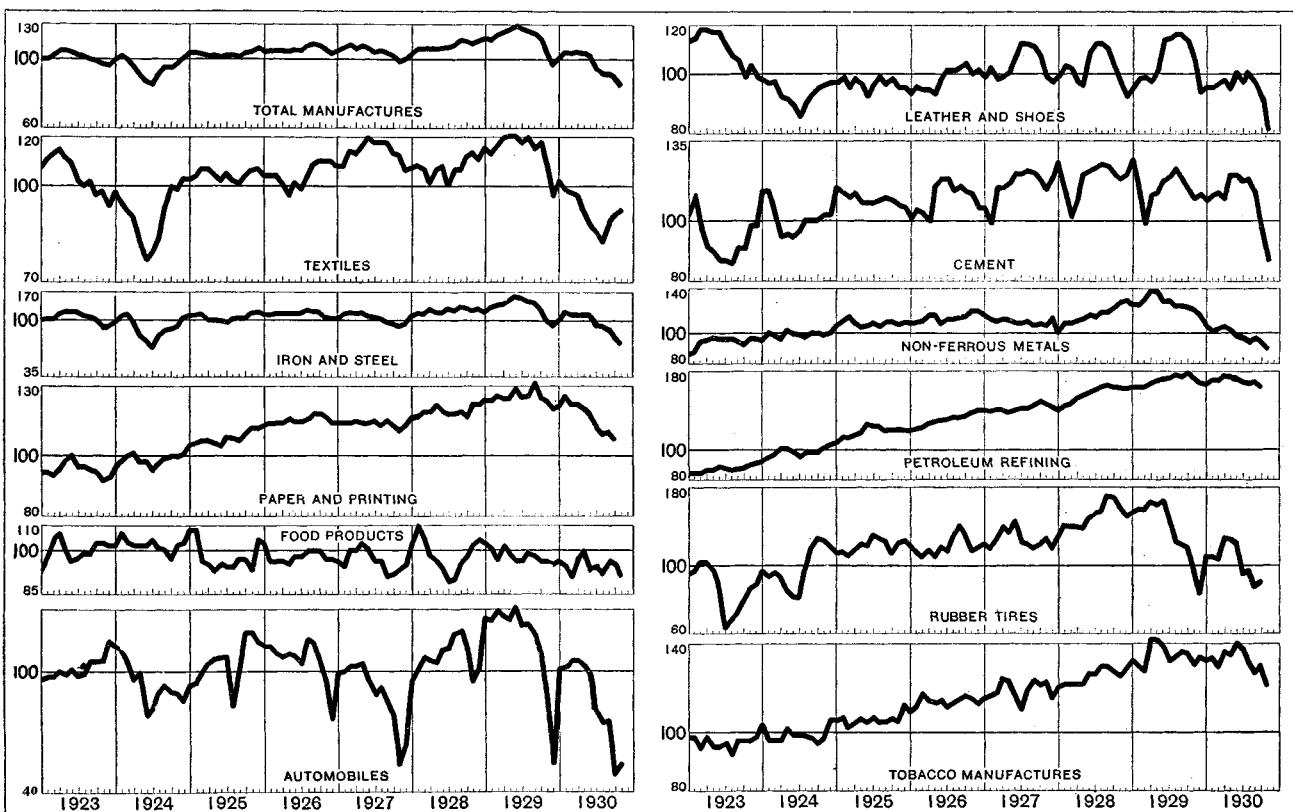
which exceeded the figures of the previous October. The greatest decline from November, 1929, was recorded by the iron ore industry with a decrease in output of 48 per cent, followed by the silver industry with a drop of 38.6 per cent in output; zinc industry, 34 per cent; copper industry, 29.8 per cent; petroleum industry, 14.4 per cent; bituminous coal, 12.2 per cent; and the anthracite industry with a drop in volume of production of 5.7 per cent.

DISTRIBUTION

Unfilled orders of manufactured goods at the end of November recorded slight declines from the preceding

MANUFACTURING PRODUCTION BY MAJOR GROUPS

[Relative numbers, monthly average 1923-1925, taken as 100, adjusted for seasonal variations]



per cent. The textile industry was the only group reporting an increase during November in respect to October. All industrial groups, however, registered a rate of productive operations under those of November, 1929, and November, 1928. The greatest decrease in activity with respect to November, 1929, was recorded by the iron and steel industry with 35 per cent followed by the leather and shoes group with a decline in activity of 23.6 per cent; stone, clay, and glass, 21.1 per cent; nonferrous metals, 16 per cent; textiles, 14.8 per cent; tobacco manufactures, 8.4 per cent; and food products, 5.2 per cent.

In the output of minerals, all groups declined from both the preceding period and the month of November, 1929, excepting copper and silver production, both of

month and material declines from the same month in 1929. As compared with the month of October, 1930, orders for iron and steel increased slightly, while orders for transportation equipment showed a downward trend. Textile orders declined slightly.

Wholesale trade in November, as reported to the Federal Reserve Board, by firms selling groceries, dry goods, hardware, and drugs, indicated that sales in these lines were considerably smaller than during November, 1929. The total sales for the year to date also declined from the corresponding period of the year previous. Department store sales of 525 leading establishments in the 12 Federal reserve districts were about the same during November as in October, whereas a small increase would normally be expected during this

period. The November sales were considerably under the same month of the year previous.

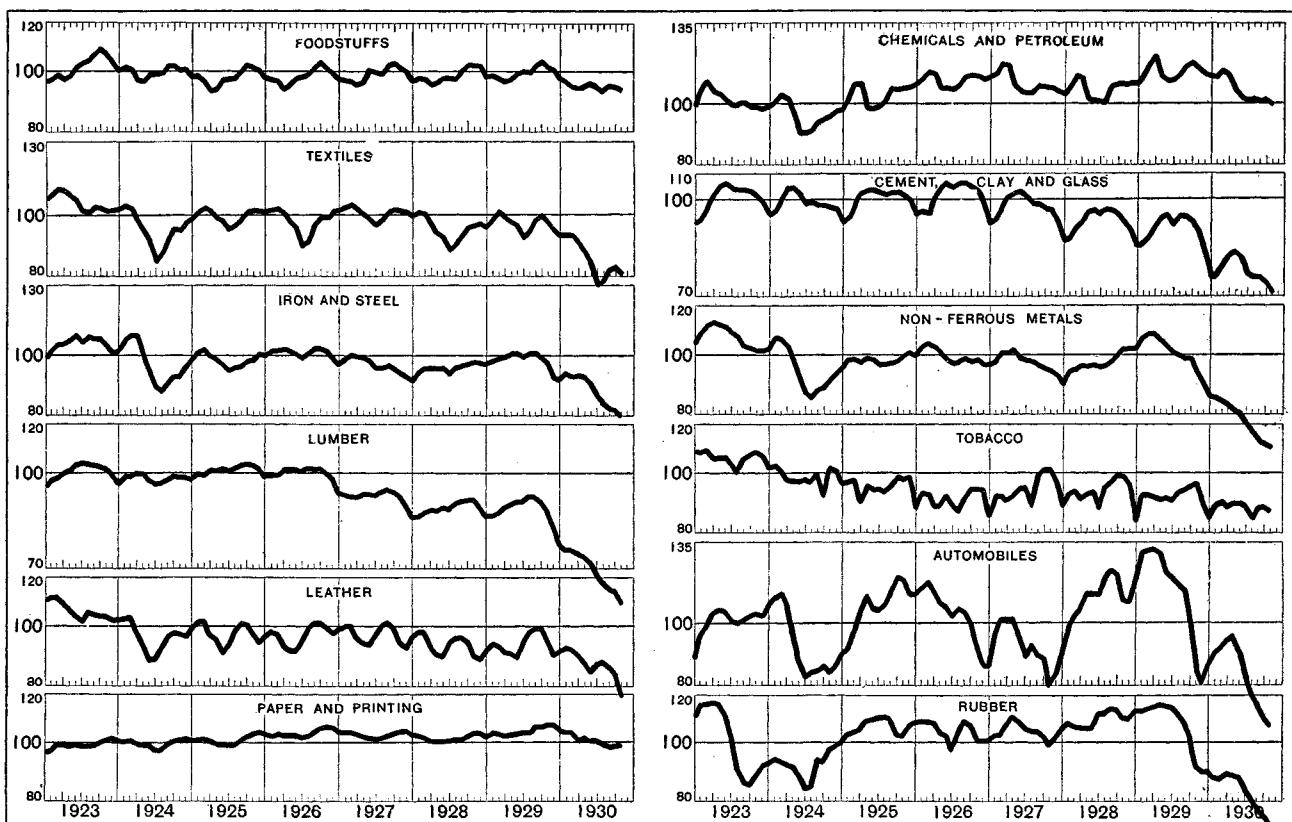
Sales of leading 5-and-10-cent stores registered slight losses in comparison with October and were considerably under November, 1929. Mail-order sales also showed a downward tendency during November and like the sales of the 10-cent chains, fell off from the year previous.

IMPORTS AND EXPORTS

Total imports of merchandise during November were smaller than during the preceding month and materially under November, 1929. All commodity groups registered decreases from October. Total exports showed a loss also in comparison with October, losses being recorded by all commodity groups with exception of foodstuffs.

FACTORY EMPLOYMENT, BY GROUPS

[1926 monthly average=100. November, 1930, is latest month plotted]



PRICES

The general index of wholesale prices in November, as compiled by the Department of Labor, showed a slight decline from the month of October, and was considerably lower than November, 1929. Prices of miscellaneous products during November remained the same as in October, and the price of semimanufactured articles increased fractionally. Prices of all other commodity groups, however, declined during the month.

The index representing prices received by farmers for their products was 2.8 per cent lower than October and 24.2 per cent lower than the same month in 1929. As compared with the prices that ruled in October,

increases occurred in dairy and poultry products, cotton and cottonseed, and in the group of unclassified commodities, while declines were noted in the prices for grains, fruits, and vegetables, and meat animals. In comparison with November, 1929, declines occurred without exception in each case.

EMPLOYMENT

Factory employment, as indicated by the indexes of the Federal Reserve Board, showed some decreases from the month of October and were materially lower than the year previous. In comparison with the previous month employment decreased in all industrial groups. As compared with the month of November, 1929, all groups also showed declines.

Factory pay rolls, in general, in keeping with the decreased employment, were lower than the month

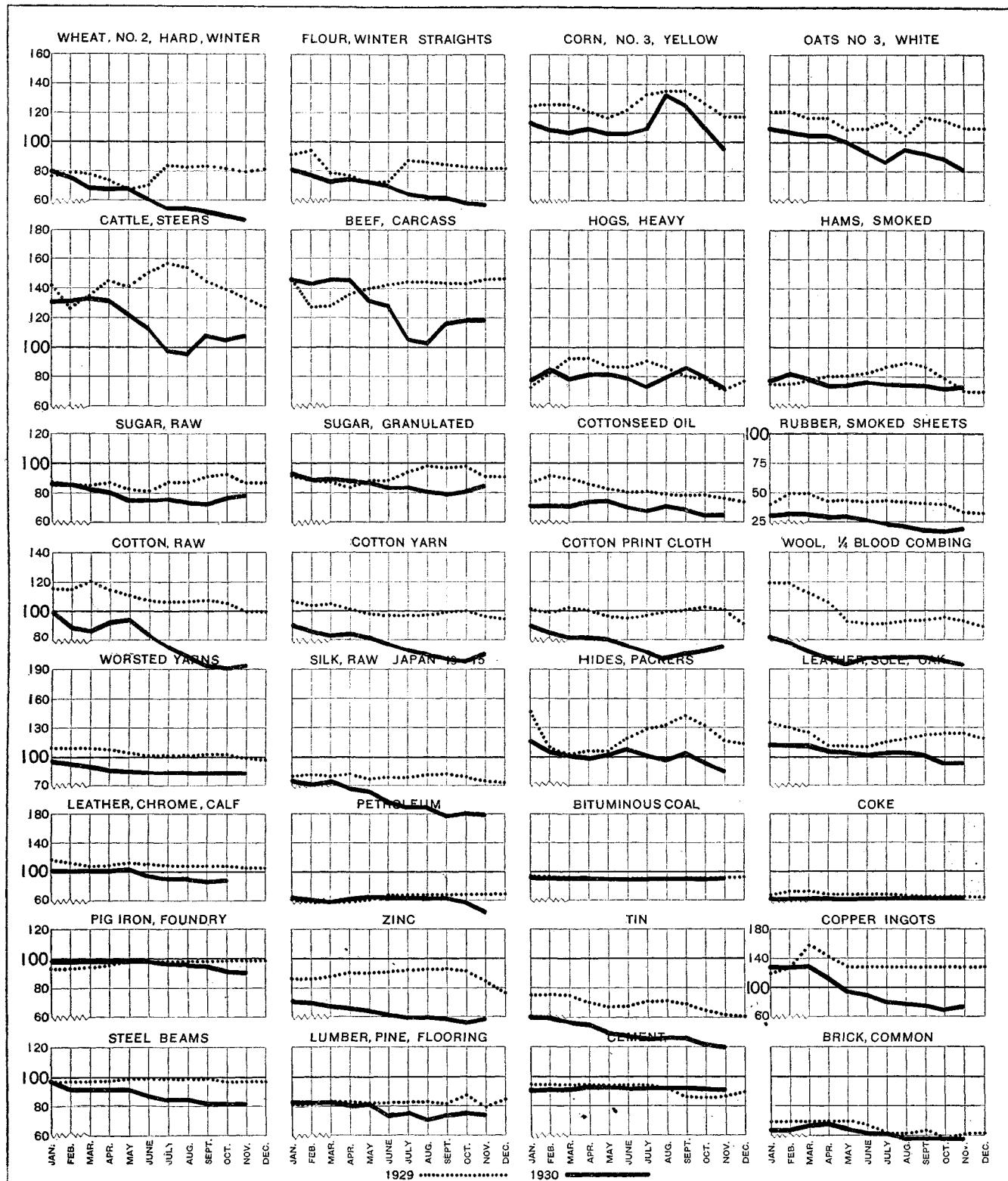
previous. No industrial group recorded a gain in pay rolls during November in comparison with October, and all groups were also materially under November, 1929.

COST OF LIVING

The general cost-of-living index, as compiled by the National Industrial Conference Board declined slightly during October and was 8 per cent under the index for the month of November, 1929. Declines from October occurred in the food, shelter, clothing, and sundries groups, while fuel and light were on the same plane as October. As compared with November, 1929, all cost-of-living groups registered substantial declines.

WHOLESALE PRICES FOR SPECIFIED COMMODITIES

[Relative numbers, 1926 monthly average taken as 100. November, 1930, is latest month plotted. Data from which these charts are drawn are given on the opposite page]



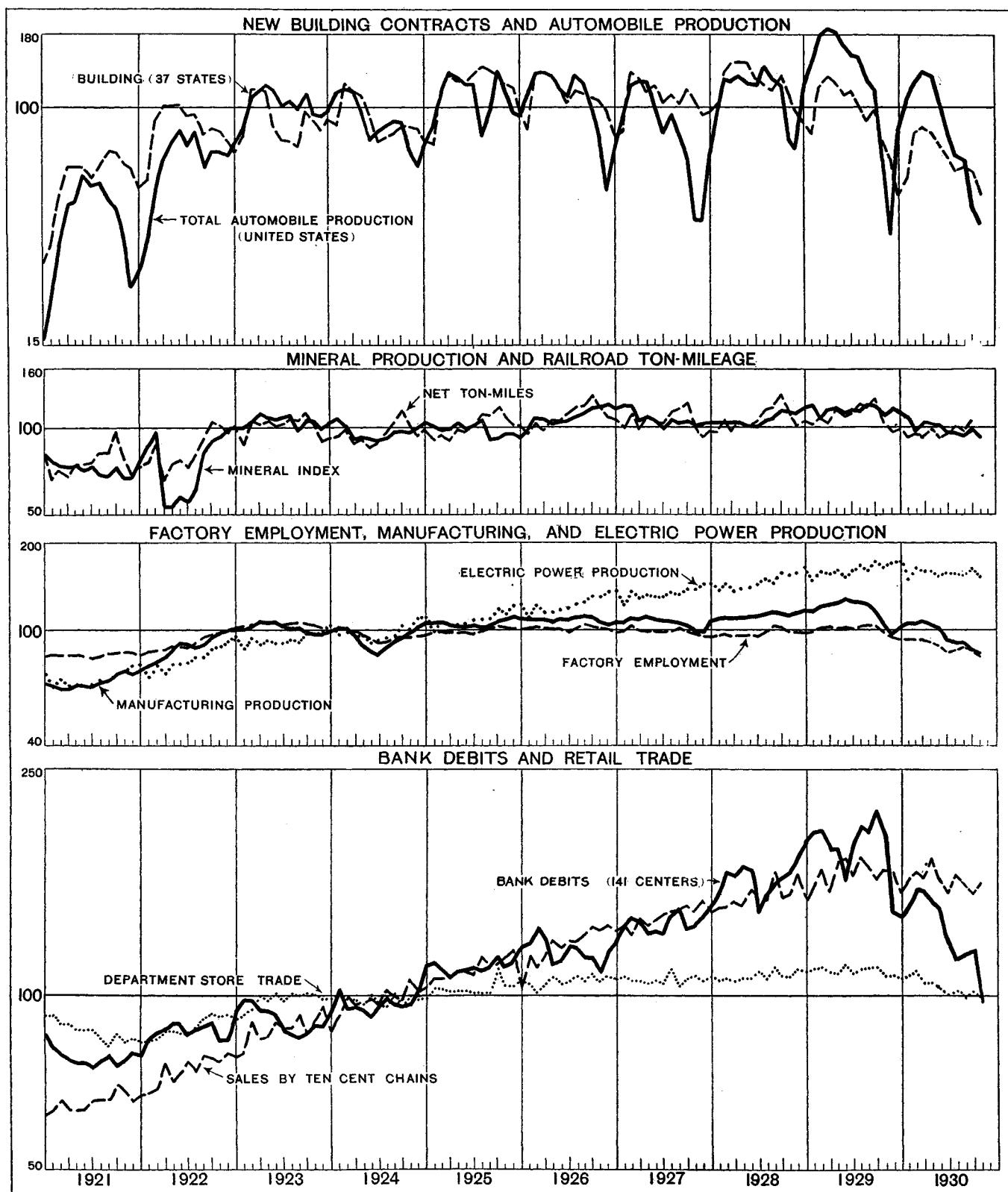
WHOLESALE PRICES FOR SPECIFIED COMMODITIES

NOTE.—Prices to producer on farm products and market price of wool and grain prices are from U. S. Department of Agriculture, Bureau of Agriculture Economics; nonferrous metals from the Engineering and Mining Journal-Press, except tin, which is from the American Metal Market. All other prices are from U. S. Department of Labor, Bureau of Labor Statistics. So far as possible all quotations represent prices to producer or at mill.

COMMODITIES	Unit	ACTUAL PRICE (dollars)			RELATIVE PRICE				
					1926 average=100				
		October, 1930	Novem- ber, 1930	Novem- ber, 1929	Septem- ber, 1930	October, 1930	Novem- ber, 1930	October, 1929	Novem- ber, 1929
FARM PRODUCTS—AVERAGE PRICE TO PRODUCER									
Wheat.....	Bushel.....	0.656	0.600	1.034	52	49	44	83	77
Corn.....	Bushel.....	.819	.663	.810	131	117	95	132	116
Potatoes.....	Bushel.....	1.017	.950	1.348	59	55	51	74	73
Cotton.....	Pound.....	.092	.096	.162	66	61	64	116	107
Cottonseed.....	Ton.....	20.73	21.26	30.75	88	76	78	115	113
Cattle, beef.....	Pound.....	.0654	.0641	.0863	102	101	99	138	134
Hogs.....	Pound.....	.0879	.0820	.0854	80	74	70	77	72
Lambs.....	Pound.....	.0615	.0621	.1074	58	53	54	95	93
FARM PRODUCTS—MARKET PRICE									
Wheat, No. 1, northern spring (Minneapolis).....	Bushel.....	.82	.75	1.28	55	52	47	83	81
Wheat, No. 2, red, winter (St. Louis).....	Bushel.....	.87	.83	1.29	57	56	54	85	83
Wheat, No. 2, hard, winter (Kansas City).....	Bushel.....	.74	.69	1.19	52	50	46	82	80
Corn, No. 3, yellow (Chicago).....	Bushel.....	.82	.71	.88	125	109	95	127	117
Oats, No. 3, white (Chicago).....	Bushel.....	.36	.33	.45	93	88	80	115	110
Barley, No. 2 (Minneapolis).....	Bushel.....	.52	.48	.60	83	81	75	92	94
Rye, No. 2 (Minneapolis).....	Bushel.....	.49	.43	.95	60	53	47	105	103
Cotton, middling upland (New York).....	Pound.....	.107	.110	.175	62	61	63	106	100
Wool, $\frac{1}{2}$ blood combing, Ohio and Pennsylvania fleeces (Boston).....	Pound.....	.30	.29	.43	67	65	63	93	93
Cattle, steers, good to choice, corn fed (Chicago).....	Cwt.....	9.969	10.313	12.688	108	105	108	140	133
Hogs, heavy (Chicago).....	Cwt.....	9.856	8.863	9.269	86	80	72	78	75
Sheep, ewes (Chicago).....	Cwt.....	3.844	3.375	4.981	47	43	51	70	76
Sheep, lambs (Chicago).....	Cwt.....	7.031	7.125	11.969	54	51	52	88	87
FOOD									
Flour, standard patents (Minneapolis).....	Barrel.....	4.981	4.694	6.688	60	59	56	82	79
Flour, winter straight (Kansas City).....	Barrel.....	4.231	4.140	5.920	61	58	57	83	82
Sugar, 96° centrifugal (New York).....	Pound.....	.033	.034	.038	72	76	79	93	87
Sugar, granulated, in barrels (New York).....	Pound.....	.044	.047	.050	79	81	85	98	92
Cottonseed oil, prime yellow (New York).....	Pound.....	.076	.076	.090	69	64	64	79	76
Beef, fresh, carcass, good native steers (Chicago).....	Pound.....	.195	.195	.240	116	119	119	144	146
Beef, fresh, carcass, steers (New York).....	Pound.....	.205	.205	.236	119	120	120	139	138
Pork, smoked hams (Chicago).....	Pound.....	.221	.222	.218	74	72	72	79	71
Butter, creamery, 92 score (New York).....	Pound.....	.40	.36	.43	89	89	80	96	96
Oleomargarine, standard, uncolored (Chicago).....	Pound.....	.205	.205	.235	90	90	90	103	103
TEXTILES									
Cotton yarns, carded, white, northern, mule spun, 22-1-cones (Boston).....	Pound.....	.235	.254	.346	67	66	71	100	96
Cotton-print cloth 64 x 60-33 $\frac{1}{4}$ "-5.35—yards to pound.....	Yard.....	.055	.057	.076	70	73	76	103	100
Cotton sheeting, brown 4/4 Trion (New York).....	Yard.....	.066	.066	.087	75	71	71	94	94
Worsted yarns, 2/32's cross-bred stock, white, in skein (Boston).....	Pound.....	1.200	1.200	1.425	84	84	84	103	99
Women's dress goods, French, 39 inches, at mills, serge.....	Yard.....	.900	.900	.975	87	87	87	94	94
Suitings, unfinished worsted—13-ounce, mill.....	Yard.....	1.601	1.601	1.901	80	80	80	95	95
Suitings, serge, 11-ounce, 56-58 inch.....	Yard.....	1.746	1.746	1.959	81	81	81	90	90
Silk, Japan, 13-15.....	Pound.....	2.512	2.463	4.679	39	41	40	80	76
Hosiery, women's pure silk, mill.....	Dozen pair.....	7.000	6.750	9.000	63	61	58	80	78
LEATHER									
Hides, green salted, packers' heavy native steers (Chicago).....	Pound.....	.133	.118	.164	104	95	84	132	117
Hides, calfskins, No. 1, country, 8 to 15 pounds (Chicago).....	Pound.....	.172	.156	.179	95	99	90	114	103
Leather, sole, oak, scoured backs, heavy (Boston).....	Pound.....	.410	.410	.545	100	94	94	124	124
Boots and shoes, men's black calf, blucher (Massachusetts).....	Pair.....	6.750	6.750	6.750	106	106	106	106	106
Boots and shoes, men's dress welt tan calf oxford (St. Louis).....	Pair.....	4.850	4.850	4.850	100	100	100	100	100
FUEL									
Coal, bituminous, mine-run (composite price).....	Net ton.....	3.893	3.900	3.959	90	90	90	92	92
Coal, bituminous, prepared sizes (composite price).....	Net ton.....	4.342	4.336	4.518	90	91	91	94	94
Coal, anthracite, chestnut (composite price).....	Long ton.....	12.762	12.751	12.999	92	93	93	94	94
Coke, Connellsville (range of prompt and future), furnace—at ovens.....	Short ton.....	2.600	2.575	2.688	63	63	63	66	65
Petroleum, crude, Kansas-Oklahoma—at wells.....	Barrel.....	1.098	.850	1.300	63	58	45	69	69
METALS									
Pig iron, foundry No. 2, northern (Pittsburgh).....	Long ton.....	18.885	18.760	20.260	95	92	91	98	98
Pig iron, basic, valley furnace.....	Long ton.....	17.000	17.000	18.500	95	92	92	100	100
Steel billets, Bessemer (Pittsburgh).....	Long ton.....	31.000	31.000	35.000	89	89	89	100	100
Copper ingots, electrolytic, early delivery (New York).....	Pound.....	.0960	.1011	.1778	75	70	73	129	129
Brass, sheets, mill.....	Pound.....	.169	.176	.233	93	89	93	122	122
Lead, pig, desilverized, for early delivery (New York).....	Pound.....	.0515	.0510	.0629	65	61	61	82	75
Tin, straits (New York).....	Pound.....	.2686	.2589	.4022	45	41	40	65	62
Zinc, slab, western (St. Louis).....	Pound.....	.0406	.0427	.0624	58	55	58	92	85
BUILDING MATERIAL AND MISCELLANEOUS									
Lumber, pine, southern, yellow flooring, mill.....	M feet.....	34.010	33.440	37.810	74	75	74	88	84
Brick, common red, domestic building (New York).....	Thousand.....	9.500	9.500	10.000	58	58	58	58	61
Cement, Portland, net without bags to trade, f. o. b. plant (Chicago district).....	Barrel.....	1.600	1.588	1.510	92	92	91	86	87
Steel beams, mill (Pittsburgh).....	Cwt.....	1.600	1.600	1.900	82	82	82	97	97
Rubber, smoked sheets (New York).....	Pound.....	.083	.091	.166	17	17	19	40	34
Sulphuric acid, 66° (New York).....	Ton.....	15.500	15.500	15.500	107	107	107	107	107
Newsprint, rolls, contract, mill.....	Cwt.....	3.250	3.250	3.250	94	94	94	94	94

MEASURES OF INDUSTRIAL AND COMMERCIAL ACTIVITY

[Relative numbers, monthly average 1923-1925, taken as 100]



REVIEW OF PRINCIPAL BRANCHES OF INDUSTRY AND COMMERCE

TEXTILES

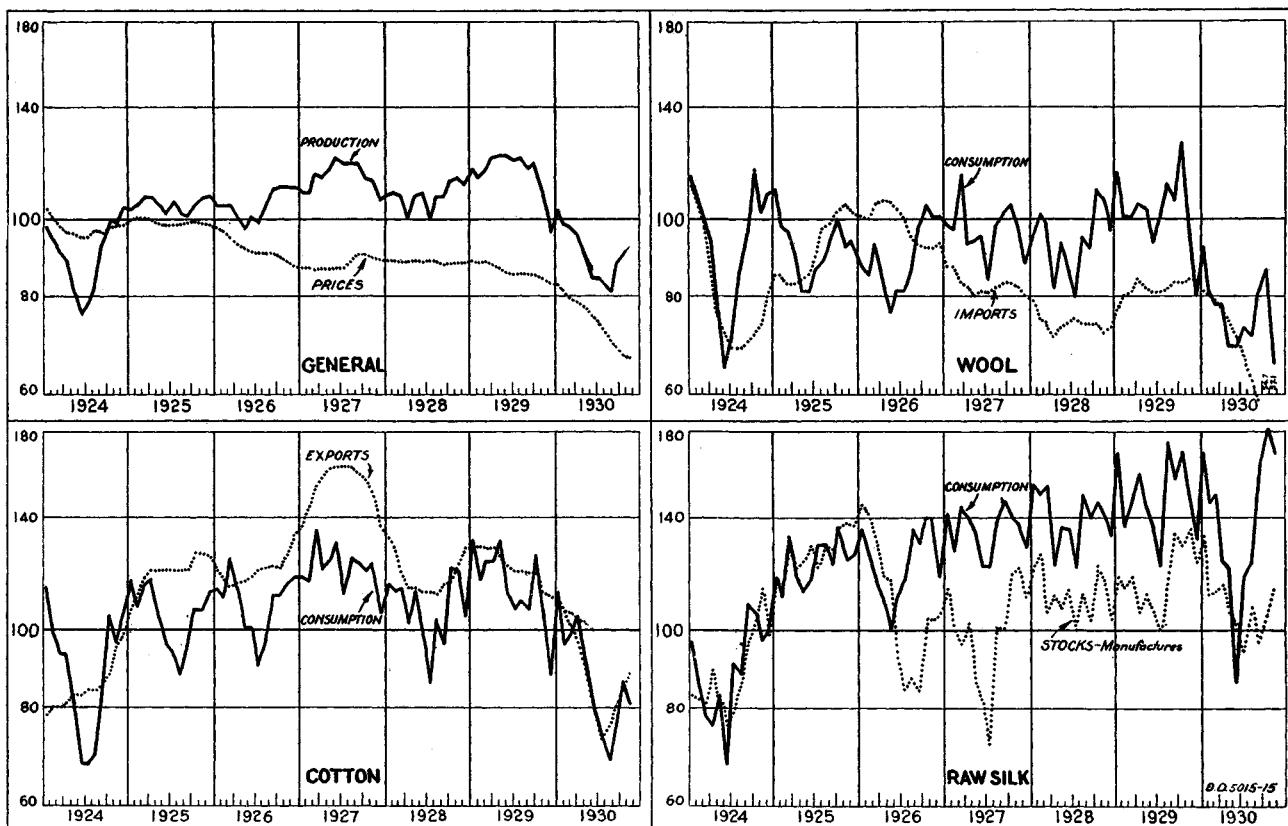
The rate of activity in the textiles industry during November, as measured by the consumption of electrical energy for power purposes, was 10.3 per cent above that recorded during October, but was 18.4 per cent under November, 1929, and 28.9 per cent under November, 1928.

Cotton textiles production decreased during November, but was in excess of the September production. The November production, however, was 40.2 per cent

1929, but were 193,260 bales under the receipts during November, 1928. Stocks of raw cotton at the end of November were 2,496,925 bales, or 33.4 per cent above the stocks on hand at the close of November, 1929, and 3,173,694 bales, or 46.7 per cent over November, 1928. Consumption of raw cotton by textile mills during November was 36.4 per cent under November, 1929, and 33.4 per cent under 1928. Spindle activity in the cotton industry was about 6.5 per cent under October and was 18.9 per cent under November of the year previous.

THE TEXTILE INDUSTRIES

[Relative numbers, monthly average 1923-1925, taken as 100. October, 1930, is latest month plotted. Curves covering imports of wools and exports of cotton are plotted from 12 months' moving monthly average plotted on the end month]



under November, 1929, and 39.6 per cent under November, 1928. New orders, shipments, and unfilled orders at the end of November were all materially under the figures for these items recorded for the same period in 1929 and 1928. Stocks of cotton textiles at the close of November were slightly above the figure reported at the close of October, but was materially under the stock as on hand at the close of November, 1929 and 1928.

Receipts of raw cotton during November totaled 2,749,024 bales, a drop of 920,945 bales from the total October receipts. This is just about the same decrease which was witnessed for the same period in 1928 and 1929. The total November receipts of cotton were 67,101 bales above the receipts reported for November,

The consumption of silk during November decreased by 4,604 bales, or by 7.4 per cent from October. This consumption of silk was 13.3 per cent over that reported for November, 1929, and 20.2 per cent over the same period in 1928. Stocks of silk in the warehouses at the close of November were 2,040 bales, or 4 per cent under the stocks on hand at the close of October. These stocks were also 35.8 per cent under those at the close of November, 1929, and 1.2 per cent under 1928.

Total wool receipts at Boston showed a decrease of 51 per cent from the October receipts, and were 50.8 per cent under November, 1929. Imports during November were slightly above those of the month previous, but when compared with November, 1929, a decline of 53.8 per cent was recorded.

METALS

Iron-ore shipments from the mines during November dropped to the unusually low figure of 1,988,000 long tons. The decrease of 64 per cent was materially greater than the normal decrease for this season of the year. Last year the decrease in iron-ore shipments from October to November was 50.6 per cent, and in 1928 it was 50.2 per cent. The shipments from the mines in November were 49.6 per cent under November, 1929, and 52.8 per cent under the same month in 1928.

Pig-iron production during November witnessed about the same decrease from October as was reported

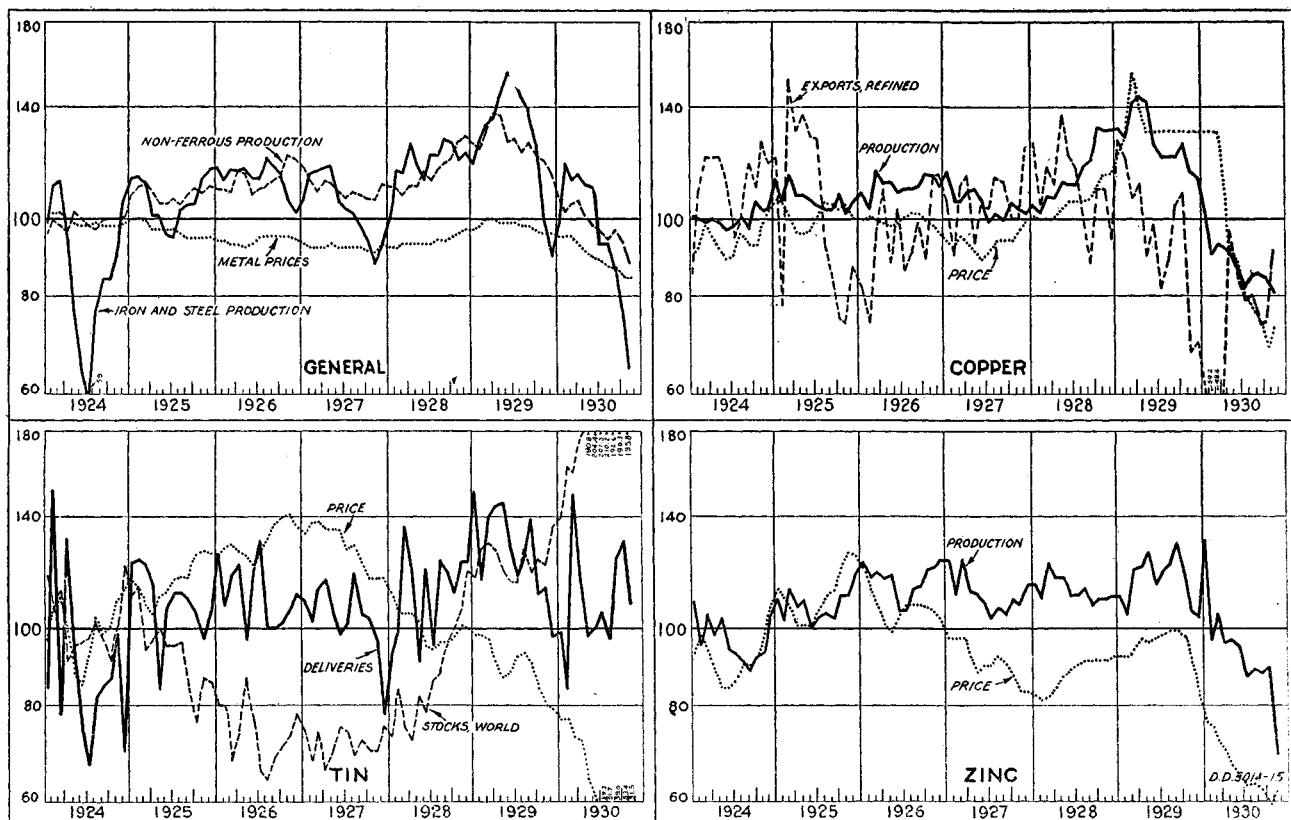
177 furnaces were in blast with a total capacity of 98,450 long tons per day.

Unfilled orders of the United States Steel Corporation at the close of November showed an increase of 4.5 per cent in orders placed during November over the previous month, but were 11.7 per cent below the level of orders for November of the year previous.

Copper production declined 5 per cent from the October output, and was 30 per cent under November, 1929. Domestic shipments of refined copper decreased by 13,010 short tons from October, and 6,286 short tons from the year previous. Stocks of refined copper in North and South America increased slightly over

THE METAL INDUSTRIES

[Relative numbers, monthly average 1923-1925, taken as 100. November, 1930, is latest month plotted]



for the same period in 1929. The total production during November of 1,867,000 long tons was 10.3 per cent under October and 41.3 per cent under November of the year previous.

The output of steel ingots registered declines of 17.8 and 36.5 per cent, respectively, from the previous month and November, 1929. The ratio of total steel-ingot production to capacity declined to 45 per cent during November, as against 69 per cent for November, 1929, and 87 per cent in November, 1928.

Steel furnaces in blast at the end of the month total 107 with a capacity of 60,205 long tons per day. At the close of November of the year previous a total of

the previous month and were 191 per cent over the stocks at the close of November, 1929. Zinc production was under that of both October and November, 1929.

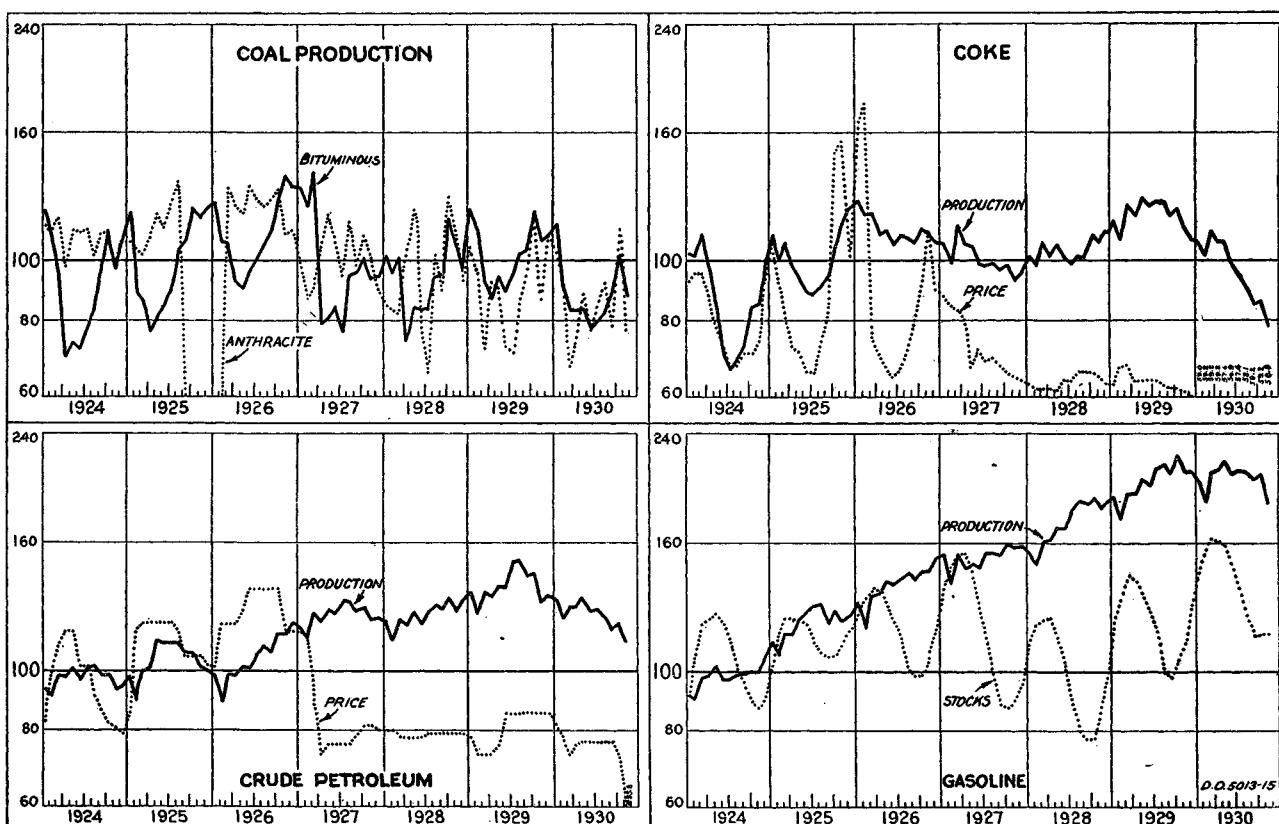
The imports of gold into the United States rose materially during November, being 12.6 per cent in excess of the October importations and almost six times the gold imported during November of the year previous. The Rand output of gold during November slightly exceeded that of October and November of the year previous. Silver production in the United States remained on approximately the same level as for the past four months, but was materially under that reported for November, 1929.

FUELS

The production of bituminous coal in the United States registered a decrease of 13.6 per cent from the October production and was 18 per cent lower than during November the year previous. Anthracite production also witnessed a material reduction during November, reaching a plane of 31.3 per cent under October, but was only 10.4 per cent under November, 1929. In the year previous the curtailed production of anthracite from October to November amounted to 27.5 per cent, and in 1928 it was 12.8 per cent, so that the curtailed production during the current November was greater than would have been expected at that season of the year.

THE FUEL INDUSTRIES

[Relative numbers, monthly average 1923-1925 taken as 100. November, 1930, is latest month plotted where data were available]



Production of beehive coke in the United States decreased by 5.8 per cent during November in respect to October, but the November production was about 38 per cent of the production reported for November, 1929, and 39.4 per cent of the 1928 November production.

AUTOMOBILES AND RUBBER

Automobile production continued the downward trend which started in May. The total November production of 97,528 passenger cars and 31,300 trucks is one of the lowest figures recorded in recent years, but is still 9,430 cars in excess of the very low production during December, 1929. Passenger-car output was 13 per cent less than in October and 41.9 per cent lower than in 1929. Truck output likewise recorded a

loss of 15.8 per cent from the October figure, and 34.8 per cent less than a year previous.

HIDES AND LEATHER

The production of hides, as shown by the number of cattle and sheep slaughtered under Federal inspection, was the lowest since February. Production of cattle skins was less than in November, 1929, while the number of sheep skins exceeded the year previous by 12.6 per cent. In Canada decreases were recorded in respect both to previous months and to the same month in 1929. Wholesale prices of hides decreased during November to the lowest point recorded for several years. The price of sole leather remained the

same as for October, but was 25.4 per cent under the price quoted during November of the year previous. Wholesale prices of men's and women's shoes remained on the same plane as reported for the previous months of the year, and were also on the same level as for November, 1929.

PAPER AND PRINTING

Shipments of newsprint in both the United States and Canada were lower than in either the month of October or November of the year previous. Production in the United States declined 12.5 per cent from the month of October, and 18.8 per cent from the year previous. Canadian production during November was only 5.6 per cent under the October figure, but was 20 per cent under November, 1929. Shipments

of newsprint in the United States decreased from October by 9 per cent and were 19.8 per cent under the same period in 1929. Stocks at the mills at the close of November were somewhat smaller than at the close of October, but were 35.5 per cent over the stocks on hand at the close of November of the year previous.

CONSTRUCTION

Building contracts awarded for new construction and engineering projects declined in value during November to the lowest point of the year, but the number of projects and the floor space involved, while

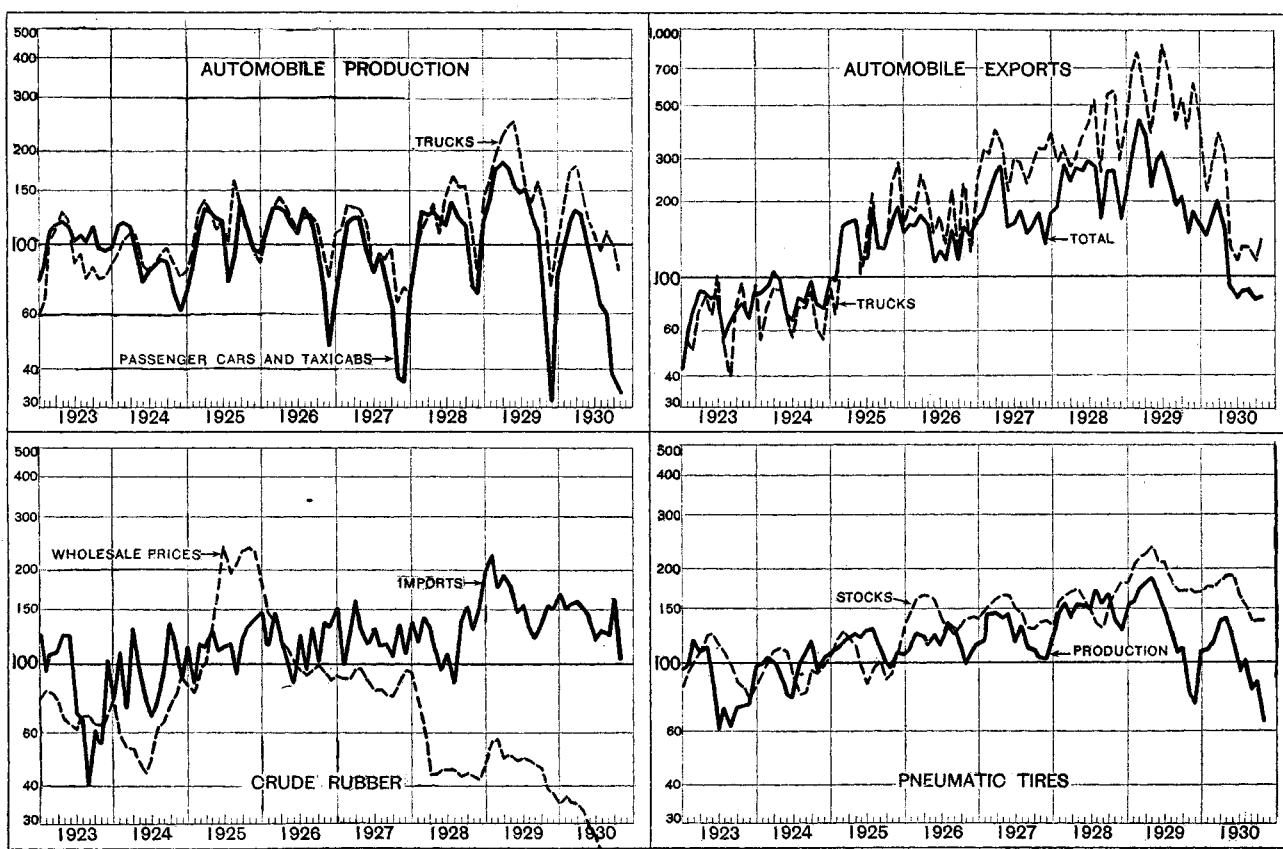
22.6 per cent greater than in November, 1929. Canadian fire losses were greater in November by 13.6 per cent as compared with October, but were 17.8 per cent under November, 1929.

LUMBER

Lumber production in general was on a lower plane than during October and materially under November of the year previous. Most species of the softwoods showed a material decrease, while the hardwoods in most cases increased in volume of production over October, but were still on a plane materially under

THE AUTOMOBILE AND RUBBER INDUSTRIES

[Relative numbers, monthly average 1923-1925, taken as 100. Where available, November, 1930, is latest month plotted]



under October, were in excess of January and February of 1930. The value of the contracts awarded for all types of construction was 35.1 per cent under that reported for November, 1929. Compared with the year previous the amount of floor space involved in the November contracts declined by 64.9 per cent, and the same item for industrial buildings dropped 70 per cent. The value of contracts awarded for residential construction decreased 22.8 per cent in respect to October and was 28.9 per cent under 1929.

Construction costs decreased slightly during the month and were about 6 per cent under the same period in 1929. Fire losses in the United States in November were 3.1 per cent smaller than in October, but were

1929. Retail sales of lumber during November were materially under those of October and also under November of the year previous.

STONE, CLAY, AND GLASS

Portland cement output showed a decrease in volume of 23.6 per cent from the October output, recording a decrease of somewhat greater proportion than is normal for this season of the year. The November production was also 21 per cent under November of the year previous. Face-brick production, shipments, and unfilled orders all showed declines from previous periods. Stocks of face brick on hand at the close of November rose slightly but were some 13.4 per cent

under the stocks reported for the close of November, 1929. Terra-cotta orders declined from both periods, the value being 58.4 per cent under that reported for November of the year previous. Illuminating glass production during November was under October and 48.4 per cent under November, 1929.

FOODSTUFFS

The visible supply of wheat, as well as receipts at the principal centers, decreased slightly from the preceding month, but both items exceeded the figures recorded during November, 1929. Shipments of wheat were 16.8 per cent under October and 12.8 per cent under

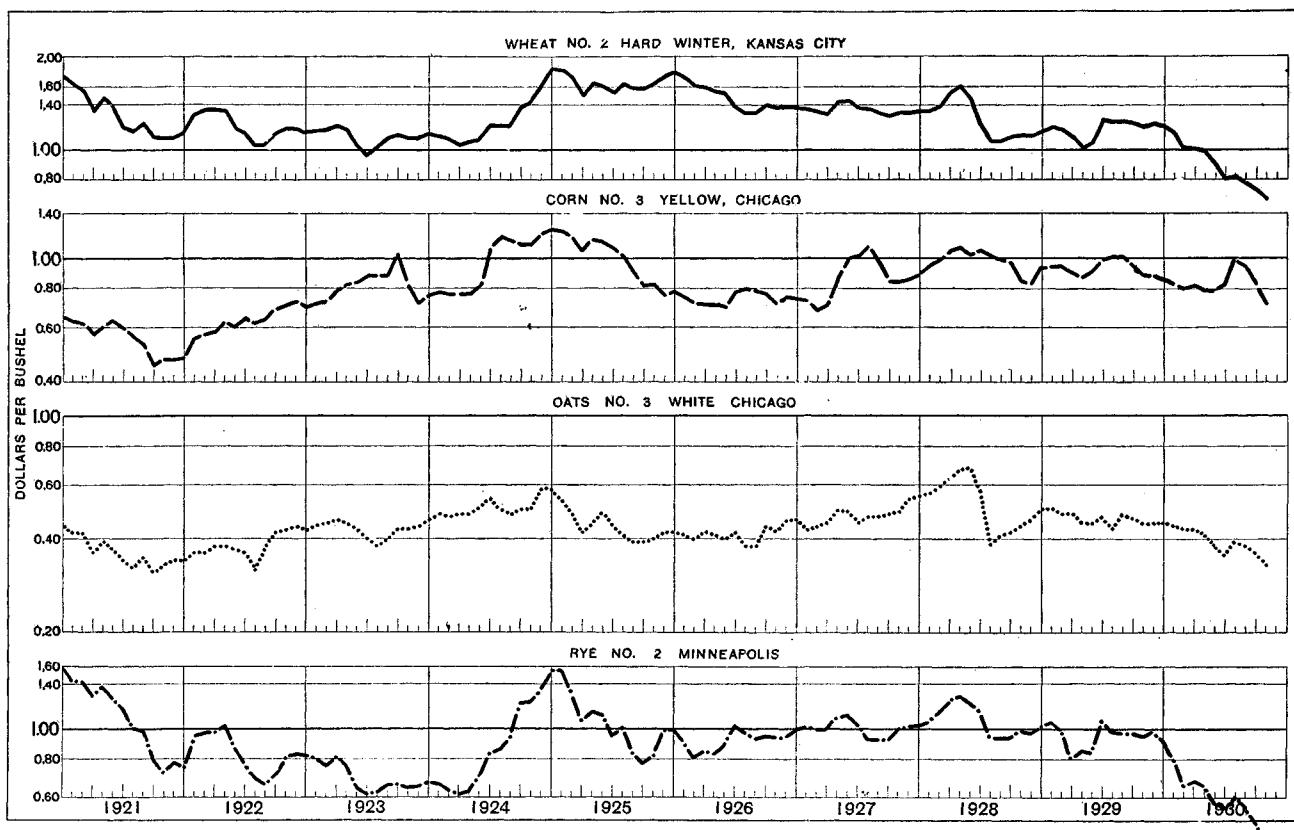
21.6 per cent under the year previous. The apparent consumption of beef during the month was materially under both previous periods. Total meat production during November was under that of October and November, 1929.

Wholesale prices of western dressed steers in New York and fresh native steers in Chicago remain the same as in October, but were materially under November, 1929, prices.

Cold-storage holdings of butter showed a loss of 19.7 per cent from those held at the close of October and were 21.2 per cent smaller than the year previous. Cheese held in cold storage also decreased from the

MOVEMENT OF GRAIN PRICES

[Weighted price per bushel. November is latest month plotted]



November of the year previous. The visible supply and receipts of corn were materially greater than in October, but the receipts were 7.8 per cent under those of November, 1929. Shipments of corn were the lowest of the year, and were 9.6 per cent less than those of November of the year previous. Rice shipments decreased from October and November, 1929.

Receipts, shipments, and local slaughter decreased from the month of October and were under November, 1929. The production of Federal-inspected beef and veal declined materially from October and was 14.2 per cent under November, 1929. Cold-storage holdings of these products at the end of November, although increasing 14.7 per cent from the previous month, were

October holdings, but were practically the same as reported at the close of November, 1929.

Refined sugar shipments from two ports during November declined slightly from October, but were 60.2 per cent greater than the shipments reported for November, 1929. Stocks of sugar at the end of November, on the other hand, were less than at the close of November of the year previous.

The visible world supply of coffee at the close of November was fractionally the same as at the close of the month previous. Receipts of coffee in Brazil were greater than for both previous periods, but the clearances from Brazil were less than for the two previous periods. Price of Rio No. 7 declined during the month

and was 32 per cent under that of 1929. The price of tea rose slightly but was 27.4 per cent under the November, 1929, price.

Car-lot shipments of apples declined by 51.2 per cent from the October shipments, but were still 24.2 per cent over the November, 1929, figure. Onions in car-lot shipments were only about one-half of the October shipments, while the shipments of citrus fruit increased seasonally by 80 per cent in comparison with October. Potato shipments were materially under those of October, but slightly over those of 1929.

TRANSPORTATION

Transportation on inland waterways and canals reflected the seasonal conditions and was materially decreased in respect to October. The Cape Cod, Welland, and St. Lawrence canals all reported a volume of traffic slightly in excess of November, 1929. Traffic on the Monongahela River, however, was 23.4 per cent under that reported for November, 1929, and traffic on the Ohio River between Pittsburgh and Wheeling was 10.4 per cent under the 1929 figure. Carloadings on the railroad, as a whole, were seasonally greater than during October, but were 15.6 per cent under the total loadings reported for November, 1929. Ore shipments were the only classification to fall below the October figure. Orders for locomotives declined to 4 in number as against 84 in November, 1929. Orders for new freight cars declined from October and were 51.8 per cent of the November, 1929, orders.

BANKING AND FINANCING

Bank debits, outside of New York City, were 16.9 per cent lower than the previous month, and 30.8 per cent lower than for the same period for the year previous. Total loans and discounts of the Federal Reserve member banks at the close of November showed only slight change from October, but were 6.8 per cent under the figure reported for November, 1929. The value of new life insurance written during No-

vember registered a decline of 4.8 per cent from the preceding period, but was 16.5 per cent under the year previous. Total dividends and payments paid during December exceeded those of November and also exceeded December, 1929, by 0.8 per cent.

Interest rates on time money were lower than in October, while call money rates remained the same. Both, however, were materially under the rates quoted during November, 1929. Business failures were less than during October, due largely to the shorter month, but were materially in excess of the figures reported for the same month in 1929.

GOLD, SILVER, AND FOREIGN EXCHANGE

Gold receipts at the United States Mint were substantially less than for October, but were about the same as reported for November, 1929. Gold exports were materially under October and November of the year previous. Imports of gold, however, were much larger than the preceding period, and also were materially greater than for November, 1929. Silver production in the United States during November registered a slight reduction from the preceding month of October, and was substantially under the 1929 production. Canadian production of the metal, on the other hand, showed gains over both periods. Losses were noted in both exports and imports of silver during November, but were below the level of the same month in 1929.

Foreign exchange quotations of the principal countries in November were generally the same as in the preceding month and the corresponding period of 1929. As compared with October, slight losses were registered by the Netherlands and Sweden. No exchange registered an increase. As compared with November, 1929, gains were registered by Japan and Canada. Decreased rates of exchange in comparison with 1929 were registered by England, Belgium, Netherlands, Sweden, India, and Argentina.

INDEXES OF BUSINESS

The index numbers presented in this table are designed to show the trend in production, prices, trade, etc., by commodities or groups. They consist in general of weighted combinations of series of individual relative numbers; often the individual relative numbers are also given. The function of index and relative numbers is explained on the inside front cover. All of the index numbers, except where noted, are based on the average of the years 1923 to 1925, while maxima and minima are given only since 1923, thus eliminating the abnormal period prior to 1923. Complete descriptions and figures for earlier years may be found in the following issues of the Survey (later data being available in the latest semiannual issues): Production in the July, 1928, issue (No. 83), pages 18 to 22; stocks in the August, 1928, issue (No. 84), pages 20 to 22; new orders in the September, 1928, issue (No. 85), page 19; unfilled orders in the January, 1928, issue (No. 77), pages 22 and 23; wholesale trade in the January, 1928, issue (No. 77), page 21; mail-order and chain stores in the May, 1928, issue (No. 81), pages 20 and 21; department stores in the April, 1928, issue (No. 80), pages 20 and 21; employment, based on 1923 as 100, in the August, 1928, issue (No. 84), page 108; farm prices in the August, 1928, issue (No. 84), page 27; wholesale prices (Department of Labor) in the November, 1927, issue (No. 75), page 24, and the June, 1928, issue (No. 82), page 23; wholesale prices, commercial, in the August, 1928, issue (No. 84), page 26; cost of living in the August, 1928, issue (No. 84), page 27, and the June, 1926, issue (No. 58), page 24.

Relative to 1923-1925 monthly average as 100	Maximum since Jan. 1, 1923	Minim- um since Jan. 1, 1923	1928			1929			1930				
			Septem- ber	October	Novem- ber	Septem- ber	October	Novem- ber	Septem- ber	October	Novem- ber		
PRODUCTION													
TOTAL INDUSTRIAL													
Unadjusted, except for working days-----	125	81	116	118	115	123	120	108	92	90	85		
Adjusted for seasonal variations-----	127	83	114	115	113	122	117	106	91	88	84		
MANUFACTURING													
Total (adjusted for working days only)-----	127	79	116	117	115	122	119	107	91	87	84		
Total (adjusted for seasonal variations)-----	129	82	116	115	113	122	117	105	91	86	83		
Iron and steel-----	155	59	128	126	120	140	124	100	86	75	65		
Textiles-----	121	77	107	112	113	116	118	108	88	91	92		
Food products-----	110	89	95	98	102	98	96	96	96	94	91		
Paper and printing-----	130	91	118	116	121	130	126	123	109	106	103		
Lumber-----	110	78	82	81	85	-	-	-	-	-	-		
Automobiles-----	166	45	136	119	92	133	113	81	68	45	50		
Leather and shoes-----	134	81	110	103	97	116	113	106	100	90	81		
Cement-----	126	86	130	122	122	118	113	109	111	97	86		
Glass, plate-----	174	65	135	131	143	174	172	149	95	101	91		
Nonferrous metals-----	137	87	117	121	126	125	122	119	96	95	88		
Petroleum refining-----	178	84	162	160	159	173	178	171	165	160	151		
Rubber tires-----	169	66	169	167	154	116	114	94	84	88	77		
Tobacco manufactures-----	143	93	128	126	124	136	135	130	125	129	119		
MINERALS													
Total (adjusted for working days only)-----	128	84	115	123	117	127	127	114	100	104	95		
Total (adjusted for seasonal variations)-----	120	90	107	114	113	118	118	110	94	98	92		
Bituminous coal-----	125	77	94	99	99	103	103	98	85	87	86		
Anthracite coal-----	133	1	93	119	111	102	112	88	80	105	83		
Crude petroleum-----	147	88	123	126	127	140	140	132	114	115	113		
Iron-ore shipments-----	143	0	110	114	106	121	107	98	79	74	51		
Copper-----	142	82	123	128	131	125	123	118	89	83	83		
Zinc-----	127	70	114	110	111	120	119	106	94	90	70		
Lead-----	125	75	115	108	111	119	115	114	104	94	-		
Silver-----	123	68	79	79	93	89	94	114	73	70	76		
ANIMAL PRODUCTS (Marketing)													
Total-----	124	79	92	102	93	99	103	95	91	97	85		
Wool-----	545	14	54	35	70	128	52	63	31	79	35		
Livestock-----	131	76	92	95	98	96	113	96	94	108	88		
Poultry and eggs-----	148	67	76	86	110	86	128	137	78	79	109		
Dairy products-----	164	64	95	89	77	94	91	81	86	82	72		
Fish-----	283	44	137	153	131	283	187	154	229	172	143		
CROPS (Marketings)													
Total-----	252	45	178	252	180	177	246	155	166	198	139		
Grains *-----	214	38	165	174	122	117	103	69	139	83	72		
Vegetables *-----	199	60	133	151	94	145	171	91	139	168	90		
Fruits *-----	266	43	206	266	119	173	245	93	164	249	109		
Cotton products *-----	373	6	184	353	258	218	373	234	219	328	241		
Miscellaneous crops *-----	344	3	210	213	209	286	344	296	42	20	11		

* Fluctuations between maximum and minimum due largely to seasonal conditions: Minerals and Manufacturing are adjusted for seasonal variations except where noted.

INDEXES OF BUSINESS—Continued

Relative to 1923-1925 monthly average as 100	Maximum since Jan. 1, 1923	Minimum since Jan. 1, 1923	1928			1929			1930				
			September	October	November	September	October	November	September	October	November		
PRODUCTION—Continued													
FOREST PRODUCTS													
Total	112	60	77	87	84	80	89	81	62	68	66		
Lumber	112	58	77	84	79	79	86	77	58	64	60		
Pulpwood	151	54	68	108	116	74	110	113	79	94	117		
Gum (rosin and turpentine)*	204	18	129	128	119	157	130	142	158	143	113		
Distilled wood	148	47	70	93	104	90	108	101	50	60	67		
NEW ORDERS													
Total	138	51	95	96	102	89	98	73	60	59	51		
Textiles	179	56	99	116	113	103	112	89	74	90	71		
Iron and steel	158	58	124	117	114	109	118	79	70	68	58		
Lumber	141	41	92	89	99	81	73	63	54	45	41		
Paper and printing	128	85	109	113	114	117	124	106	100	105	105		
Stone and clay products	129	53	93	119	101	89	95	84	64	66	53		
STOCKS													
Grand total	162	82	116	133	138	139	155	157	145	157	162		
Total manufactured goods	128	88	112	112	115	114	114	116	119	119	120		
Foodstuffs	144	79	105	93	87	127	111	104	110	99	93		
Textiles	139	78	118	113	118	115	121	121	97	97	97		
Iron and steel	158	78	130	135	143	135	134	134	145	147	146		
Nonferrous metals	284	74	125	123	125	136	143	150	223	234	231		
Lumber	125	78	104	103	107	104	108	113	108	110	114		
Stone, clay, etc.	198	62	135	121	144	121	126	147	153	150	164		
Leather	123	66	73	74	75	69	70	74	80	82	83		
Rubber	199	77	130	149	156	144	145	146	116	118	119		
Paper	156	46	137	139	133	101	102	90	118	127	122		
Chemicals and oils	141	84	102	108	112	113	121	124	121	125	127		
Total raw materials	193	68	119	149	154	158	185	186	164	185	193		
Foodstuffs	230	68	145	157	155	222	230	219	198	197	200		
Textiles	215	43	95	149	170	113	173	194	155	215	238		
Metals	304	54	116	133	126	111	119	122	134	134	140		
Chemicals and oils	146	72	108	139	136	115	134	129	120	133	126		
UNFILLED ORDERS													
Total	157	64	75	72	74	77	77	74	69	64	64		
Textiles	154	31	69	73	72	64	59	55	35	36	35		
Iron and steel	159	63	75	75	76	79	80	81	68	67	70		
Transportation equipment	204	35	60	62	49	86	121	113	99	84	81		
Lumber	142	52	84	69	84	84	66	58	79	72	69		
RETAIL TRADE													
Mail-order houses (2 houses)	275	68	155	194	188	193	242	225	166	211	170		
CHAIN STORES:													
Ten-cent	308	62	144	164	158	147	176	174	147	168	159		
Restaurant	116	87	100	104	100	109	114	110	101	106	100		
DEPARTMENT STORES:													
Sales	189	71	113	118	125	117	122	125	103	112	112		
Stocks	117	83	103	112	115	104	112	115	95	101	104		
COST OF LIVING													
National Industrial Conference Board Indexes													
(Relative to July, 1914)													
All items weighted	172	150	163	163	163	163	163	163	153	152	150		
Food (Department of Labor)	167	141	158	157	157	161	161	160	146	144	141		
Shelter	186	152	161	161	160	160	160	159	154	153	152		
Clothing	177	149	174	173	172	168	168	168	154	151	149		
Fuel and light (combined)	179	156	160	161	162	159	161	162	158	159	159		
Fuel	208	174	180	182	183	180	182	183	178	180	180		
Light	123	118	121	121	121	120	120	120	119	119	119		
Sundries	176	165	171	171	171	169	170	170	165	166	165		

* Fluctuations between maximum and minimum due largely to seasonal conditions: Minerals and Manufacturing are adjusted for seasonal variations except where noted.

INDEXES OF BUSINESS—Continued

Relative to monthly average indicated	Maximum since Jan. 1, 1923	Minimum since Jan. 1, 1923	1928			1929			1930				
			September	October	November	September	October	November	September	October	November		
EMPLOYMENT													
(Relative to 1923-1925 monthly average as 100)													
Number employed, by industries:													
Total, all classes	106	81	100	100	99	105	103	99	86	84	81		
Iron and steel	108	80	96	97	98	101	99	97	82	82	80		
Machinery	122	85	101	103	104	120	119	115	90	87	85		
Textiles	111	77	93	96	96	98	100	97	82	82	80		
Food products	109	93	101	103	102	102	104	102	95	95	94		
Paper and printing	107	96	101	102	104	106	106	107	99	99	98		
Lumber and products	104	62	90	91	91	92	90	87	65	64	62		
Transportation equipment													
Group	110	65	95	94	90	95	90	83	70	67	65		
Automobiles	131	68	122	120	109	113	101	84	73	70	68		
Leather and products	112	77	96	95	89	100	99	94	86	83	77		
Cement, clay, and glass	107	70	96	94	92	94	92	89	75	73	70		
Nonferrous metals	113	71	98	100	102	99	98	94	73	72	71		
Chemicals													
Group	119	90	107	107	107	115	116	114	103	101	99		
Petroleum refining	125	95	106	104	104	124	125	124	109	104	100		
Rubber products	117	73	113	113	110	108	103	91	77	75	73		
Tobacco products	109	84	97	99	99	94	95	96	88	88	87		
Amount of pay roll, by industries:													
Total, all classes	112	75	104	108	104	112	111	103	83	81	75		
Iron and steel	114	69	99	105	105	109	108	100	75	76	69		
Machinery	132	75	106	111	110	128	129	122	84	81	75		
Textiles	111	69	95	101	97	103	105	96	81	80	73		
Food products	109	94	104	106	105	108	109	106	101	98	97		
Paper and printing	118	92	100	112	112	116	118	117	106	105	105		
Lumber and products	107	55	93	96	94	97	97	89	61	60	55		
Transportation equipment													
Group	117	61	100	105	96	103	100	89	66	63	61		
Automobiles	152	57	129	134	115	120	108	84	62	58	57		
Leather and products	116	55	100	96	80	104	100	84	76	70	55		
Cement, clay, and glass	108	61	93	94	91	91	91	86	66	66	61		
Nonferrous metals	128	67	109	117	119	112	113	100	71	69	67		
Chemicals													
Group	118	90	106	109	108	116	118	116	101	100	96		
Petroleum refining	129	90	109	108	107	129	129	126	114	109	103		
Rubber products	150	59	124	120	112	105	101	86	72	66	59		
Tobacco products	111	76	93	95	94	93	94	94	80	78	77		
WHOLESALE PRICES													
Department of Labor Indexes													
(Relative to 1926 monthly average as 100)													
All commodities	105	80	100	98	97	98	96	94	84	83	80		
Farm products	114	79	109	104	102	107	104	101	85	83	79		
Food, etc.	107	86	107	102	100	103	101	99	89	89	86		
Hides and leather products	127	94	121	118	116	111	111	108	99	97	94		
Textile products	114	73	96	96	96	93	93	92	76	74	73		
Fuel and lighting	112	72	85	85	84	81	82	82	76	75	72		
Metals and metal products	113	90	101	101	102	104	104	102	92	90	90		
Building materials	116	86	95	95	96	98	98	96	86	86	86		
Chemicals	104	85	95	96	96	94	94	94	87	86	85		
House-furnishing goods	111	95	97	97	96	97	97	97	95	95	95		
Miscellaneous	127	68	80	80	80	82	81	80	70	69	68		
Classified by condition of manufacture:													
Semimanufactured articles	128	76	97	97	97	98	98	96	77	76	76		
Finished products	103	84	101	99	97	97	96	94	87	86	84		
Raw materials	109	77	101	97	96	99	97	95	82	80	77		
All commodities except farm and food products	111	80	94	94	94	93	93	92	83	82	80		
Commercial Indexes													
(Relative to 1926 monthly average as 100)													
Dun's	106	85	103	102	103	102	101	100	89	88	86		
Bradstreet's	112	76	102	101	102	98	96	95	80	78	76		

URBAN AND RURAL POPULATION OF THE UNITED STATES¹

Division and State	1930			1920		Per cent urban	
	Total	Urban	Rural	Urban	Rural	1930	1920
United States-----	122,775,046	68,955,521	53,819,525	54,304,603	51,406,107	56.2	51.4
New England:							
Maine-----	797,423	321,506	475,917	299,569	468,445	40.3	39.0
New Hampshire-----	465,293	273,079	192,214	279,761	163,322	58.7	63.1
Vermont-----	359,611	118,766	240,845	109,976	224,452	33.0	31.2
Massachusetts-----	4,249,614	3,831,426	418,188	3,650,248	202,108	90.2	94.8
Rhode Island-----	687,497	635,429	52,068	589,180	15,217	92.4	97.5
Connecticut-----	1,606,903	1,131,770	475,133	936,339	444,292	70.4	67.8
Middle Atlantic:							
New York-----	12,588,066	10,521,952	2,066,114	8,589,844	1,795,383	83.6	82.7
New Jersey-----	4,041,334	3,339,244	702,090	2,474,936	680,964	52.6	78.4
Pennsylvania-----	9,631,350	6,534,211	3,087,139	5,607,815	3,112,202	67.8	64.3
East North Central:							
Ohio-----	6,646,697	4,507,371	2,139,326	3,677,136	2,082,258	67.8	63.8
Indiana-----	3,238,503	1,795,892	1,442,611	1,482,855	1,447,535	55.5	50.6
Illinois-----	7,630,654	5,635,727	1,994,927	4,403,153	2,082,127	73.9	67.9
Michigan-----	4,842,325	3,302,075	1,540,250	2,241,560	1,426,852	68.2	61.1
Wisconsin-----	2,939,006	1,553,843	1,385,163	1,244,568	1,387,499	52.9	47.3
West North Central:							
Minnesota-----	2,563,953	1,257,616	1,306,337	1,051,593	1,335,532	49.0	44.1
Iowa-----	2,470,939	979,292	1,491,647	875,495	528,526	39.6	36.4
Missouri-----	3,629,367	1,859,119	1,770,248	1,586,903	1,817,152	51.2	46.6
North Dakota-----	680,845	113,306	567,539	88,239	558,633	16.6	13.6
South Dakota-----	692,849	130,907	561,942	101,872	534,675	18.9	16.0
Nebraska-----	1,377,963	486,107	891,856	405,306	891,066	35.3	31.3
Kansas-----	1,880,999	729,834	1,151,165	617,964	1,151,293	38.8	34.9
South Atlantic:							
Delaware-----	238,380	123,146	115,234	120,767	102,236	51.7	54.2
Maryland-----	1,631,526	974,869	656,657	869,422	580,239	59.8	60.0
District of Columbia-----	486,869	486,869	-----	437,571	-----	100.0	100.0
Virginia-----	2,421,851	785,537	1,636,314	673,984	1,635,203	32.4	29.2
West Virginia-----	1,729,205	491,504	1,237,701	309,007	1,094,694	28.4	25.2
North Carolina-----	3,170,276	809,847	2,360,429	490,370	2,068,753	25.5	19.2
South Carolina-----	1,738,765	371,080	1,367,688	293,987	1,389,737	21.3	17.5
Georgia-----	2,908,506	895,490	2,013,016	727,859	2,167,973	30.8	25.1
Florida-----	1,468,211	759,778	708,433	355,825	612,645	51.7	36.7
East South Central:							
Kentucky-----	2,614,589	799,026	1,815,563	633,543	1,783,087	30.6	26.2
Tennessee-----	2,616,556	896,538	1,720,018	611,226	1,726,659	34.3	26.1
Alabama-----	2,646,248	744,273	1,901,976	508,317	1,838,857	28.1	21.7
Mississippi-----	2,009,821	338,850	1,670,971	240,121	1,550,497	16.9	13.4
West South Central:							
Arkansas-----	1,854,482	382,878	1,471,604	290,497	1,461,707	20.6	16.6
Louisiana-----	2,101,593	833,532	1,268,061	628,163	1,170,346	39.7	34.9
Oklahoma-----	2,396,040	821,681	1,574,359	539,490	1,488,803	34.3	26.6
Texas-----	5,824,715	2,389,348	3,435,367	1,512,689	3,150,539	41.0	32.4
Mountain:							
Montana-----	537,606	181,036	356,570	172,011	376,878	33.7	31.3
Idaho-----	445,032	129,507	315,525	119,037	312,829	29.1	27.6
Wyoming-----	225,565	70,097	155,468	57,348	137,054	31.1	29.5
Colorado-----	1,035,791	519,882	515,909	453,259	486,370	50.2	48.2
New Mexico-----	423,317	106,816	316,501	64,960	295,390	25.2	18.0
Arizona-----	435,573	149,856	285,717	117,527	216,635	34.4	35.2
Utah-----	507,847	266,264	241,583	215,584	233,812	52.4	48.0
Nevada-----	91,058	34,464	56,594	15,254	62,153	37.8	19.7
Pacific:							
Washington-----	1,563,396	884,539	678,857	748,735	607,886	56.6	55.2
Oregon-----	953,786	489,746	464,040	391,019	392,370	51.3	49.9
California-----	5,677,251	4,160,596	1,516,655	2,331,729	1,095,132	73.3	68.0

¹ Compiled by the Department of Commerce, Bureau of the Census, and represents the division of population as between the urban and rural sections of the country. Urban population as heretofore defined by the Census Bureau has included all cities and other incorporated places having 2,500 inhabitants or more. For use in connection with the 1930 census the definition has been extended to include townships and other political subdivisions (not incorporated municipalities) that had a population of 10,000 or more and a population of 10,000 or more per square mile.

PLASTIC PAINTS, COLD-WATER PAINTS, AND CALCIMINES¹

Date	PLASTIC PAINTS				COLD-WATER PAINTS, PASTE FORM	CALCIMINES, DRY POWDER FORM		
	PASTE FORM		DRY POWDER FORM					
	Pounds	Value	Pounds	Value				
1930								
January.....	283,750	\$39,166	578,473	\$62,915	1,084,219	\$58,646		
February.....	372,414	52,784	649,825	74,481	1,035,729	59,698		
March.....	432,437	58,692	856,752	96,046	1,240,891	61,172		
April.....	420,589	56,973	794,890	89,446	1,624,731	85,236		
May.....	331,629	46,067	654,238	70,738	1,443,082	82,251		
June.....	285,525	40,515	496,007	57,873	1,456,385	82,654		
July.....	280,952	36,275	634,575	71,036	1,135,120	63,017		
August.....	289,475	37,201	582,719	67,997	1,364,574	79,277		
September.....	343,909	44,823	512,921	56,292	1,108,178	53,788		
October.....	341,675	39,766	597,811	68,600	986,528	57,519		

¹ Compiled by the Bureau of the Census, Department of Commerce, and represent the sales of plastic paints, cold-water paints, and calcimines, as reported by 28 leading manufacturers.

PROSPECTIVE CAR LOADINGS, FIRST QUARTER OF 1931

Commodity loadings by railroads in carload lots for the first quarter of 1931 are estimated by the regional advisory boards set up by the American Railway Association at somewhat more than 5 per cent below the corresponding period of 1930. These estimates are compiled from detailed reports of committees representing shippers of the various commodities, as first described in the August, 1927, issue of the Survey of Current Business, page 20, and are comparable with similar data published currently since that time. The boundaries of the various economic districts set up by these boards are shown in a chart appearing on page 21 of the October number.

The estimated decline from a year ago is largely due to the decrease in the loadings of ore and concentrates, lumber and forest products, iron and steel, machinery and boilers, agricultural implements, and automobiles. Large decreases are also anticipated in the loadings of cotton, potatoes, livestock, gravel, sand and stone,

salt, cement, brick and clay, lime and plaster. Included among the principal increases are loadings of citrus fruits and other fresh fruits.

Although declines were estimated for the country as a whole for the first quarter of this year, in comparison with a year ago material gains were anticipated in the loadings of petroleum and petroleum products in the New England district and farm products in the Atlantic States, Great Lakes, trans-Missouri-Kansas, Southeast, Western, and Pacific Coast districts.

In the Pacific Northwest district, comprising the States of Washington, Oregon, and Idaho, although as a whole showing a decline of 13 per cent from a year ago, many marked increases in the loadings of various commodities will occur. Among those that stand out are the anticipated loadings of fresh fruits, potatoes, fresh vegetables, poultry and dairy products, cement, fertilizers and chemicals, and explosives.

PROSPECTIVE CAR LOADINGS, FIRST QUARTER OF 1931

COMPARED WITH ACTUAL LOADINGS, SAME QUARTER OF 1930

[As reported by commodity committees, of the regional shippers' advisory boards, and compiled by The American Railway Association]

Item No.	Commodity Groups	Number of cars		Per cent inc. (+) or dec. (-)	Number of cars		Per cent inc. (+) or dec. (-)	Number of cars		Per cent inc. (+) or dec. (-)	Number of cars		Per cent inc. (+) or dec. (-)		
		Actual 1930	Esti- mated 1931		Actual 1930	Esti- mated 1931		Actual 1930	Esti- mated 1931		Actual 1930	Esti- mated 1931			
		ALL DISTRICTS				District No. 12 NEW ENGLAND				District No. 8 ATLANTIC STATES				District No. 9 ALLEGHENY	
1	Grain, all	298,688	302,316	+1.2	3,120	3,120	-	4,244	4,028	-5.1	630	500	-20.6		
2	Flour, meal, and other mill products	244,824	242,076	-1.1	4,617	4,617	-	11,987	12,874	+7.4	1,772	1,500	-15.3		
3	Hay, straw, and alfalfa	79,197	76,722	-3.1	1,585	1,585	-	8,883	9,576	+7.8	1,045	800	-23.4		
4	Cotton	51,134	48,000	-6.1	1,226	1,226	-								
5	Cottonseed and products, except oil	52,777	51,270	-2.9	14	14	-								
6	Citrus fruits	35,798	50,312	+40.5	88	88	-								
7	Other fresh fruits	41,703	46,085	+10.5	1,396	1,396	-	10,628	11,956	+12.5	703	600	-14.7		
8	Potatoes	65,664	62,380	-5.0	19,729	18,810	-30.0	4,757	5,708	+20.0	154	100	-35.1		
9	Other fresh vegetables	67,164	68,572	+2.1	449	449	-	4,895	5,042	+3.0	75	60	-20.0		
10	Livestock	310,818	295,691	-4.9	808	525	-35.0				716	600	-16.2		
11	Poultry and dairy products	33,763	32,811	-2.8	107	105	-2.0	1,353	1,252	-7.5					
12	Coal and coke	2,473,227	2,379,632	-3.8	26,911	25,835	-4.0	347,278	368,462	+6.1	585,289	584,118	-0.2		
13	Ore and concentrates	120,359	103,021	-14.4	451	451	-	24,106	23,503	-2.5					
14	Gravel, sand, and stone	350,354	342,065	-4.8	3,160	2,686	-15.0	34,840	28,116	-19.3	34,427	29,607	-14.0		
15	Salt	30,182	28,399	-5.9	36	36	-	7,703	7,164	-7.0					
16	Lumber and forest products	768,825	664,774	-13.5	35,089	33,335	-5.0	35,309	31,779	-10.0	17,080	12,810	-25.0		
17	Petroleum and petroleum products	553,425	551,055	-0.4	22,200	23,754	+7.0	61,476	63,013	+2.5	19,639	18,205	-7.3		
18	Sugar, syrup and molasses	42,436	42,013	-1.0	1,746	1,746	-	10,883	10,959	+0.7					
19	Iron and steel	463,926	403,739	-13.0	5,252	4,307	-18.0	70,073	56,058	-20.0	205,775	189,930	-7.7		
20	Machinery and boilers	50,186	39,714	-20.9	4,504	2,252	-50.0	12,559	10,047	-20.0	6,847	5,217	-23.8		
21	Cement	95,459	88,678	-7.1	1,464	1,508	+3.0	26,909	24,218	-10.0	3,995	3,763	-5.8		
22	Brick and clay products	108,377	99,038	-8.6	1,798	1,528	-15.0	8,449	7,182	-15.0	32,460	27,753	-14.5		
23	Lime and plaster	43,200	39,967	-7.5	2,632	2,211	-16.0	9,227			3,654	3,537	-3.2		
24	Agricultural implements and vehicles, other than automobiles	38,563	30,583	-20.7	152	152	-				96	87	-9.4		
25	Automobiles, trucks, and parts	185,753	160,805	-13.4	1,333	1,333	-	5,955	5,778	-3.0	829	739	-10.9		
26	Fertilizers, all kinds	160,483	153,967	-7.5	6,819	6,819	-	17,011	16,365	-3.8	5,080	4,328	-14.8		
27	Paper, paper board, and prepared roofing	92,829	90,220	-2.8	21,247	20,185	-5.0	18,673	18,356	-1.7	4,679	4,829	+3.2		
28	Chemicals and explosives	28,589	27,700	-3.1	434	456	+5.0	7,481	6,733	-10.0	7,611	7,055	-7.3		
29	Canned goods ¹	46,360	46,851	+1.1	1,401	1,401	-	10,879	9,902	-9.9	1,585	1,533	-3.3		
	Total, all commodities listed	6,949,063	6,568,456	-4.4	169,768	156,930	-7.6	755,558	747,198	-1.1	934,141	897,671	-3.9		

¹All canned-food products, including catsup, jams, jellies, olives, pickles, preserves, etc.

TREND OF BUSINESS MOVEMENTS

The following table contains a summary of the monthly figures, designed to show the trend in important industrial and commercial movements. These data represent continuations of the figures presented in the latest semiannual number (August, 1930), in which monthly figures for 1929 and 1930 may be found, together with explanations as to the sources and exact extent of the figures quoted. The figures given below should always be read in connection with those explanations. Data on stocks, unfilled orders, etc., are given as of the end of the month referred to. For explanations of relative numbers, including base periods, see introduction on inside front cover.

<i>The cumulatives shown are through November, except where otherwise noted. Earlier data for items shown here may be found on pages 27 to 139 of the August, 1930, "Survey"</i>	1930			1929			1928			CUMULATIVE TOTAL FROM JANUARY 1 THROUGH NOVEMBER 30		
	September	October	November	September	October	November	September	October	November	1930	1929	1928
TEXTILES												
Wool												
Receipts at Boston:												
Total...thous. of lbs..	7,074	12,739	6,240	19,444	12,148	12,714	10,315	8,090	12,746	301,097	289,227	286,368
Domestic...thous. of lbs..	4,094	10,494	4,576	16,975	6,931	8,209	7,156	4,598	9,322	238,610	196,703	203,228
Foreign...thous. of lbs..	2,980	2,245	1,664	2,469	5,217	4,415	3,159	3,492	3,424	62,487	92,524	83,140
Imports:												
In condition imported...thous. of lbs..	8,817	8,994	8,546	18,158	19,463	19,510	14,510	20,730	15,462	152,609	260,116	224,180
Consumption by textile mills, grease equivalent...thous. of lbs..	38,083	40,975	31,237	49,755	59,352	46,694	43,492	51,477	50,079	400,097	547,756	492,466
Machinery activity, hourly:												
Looms—												
Wide...per ct. of hours active..	46	47	47	64	65	59	59	67	70			
Narrow...per ct. of hours active..	41	44	37	63	66	65	53	66	66			
Carpet and rug...per ct. of hours active..	36	38	38	66	71	65	62	67	68			
Sets of cards...per ct. of hours active..	53	54	50	83	85	74	85	93	89			
Combs...per ct. of hours active..	81	74	65	94	91	82	74	82	81			
Spinning spindles—												
Woolen...per ct. of hours active..	55	53	52	77	78	69	80	88	85			
Worsted...per ct. of hours active..	60	62	52	70	72	65	62	68	72			
Prices:												
Raw, territory, fine, scoured...dolls. per lb..	.76	.75	.72	.92	.90	.88	1.14	1.10	1.12			
Raw, Ohio and Pa. fleeces, $\frac{1}{4}$ blood, combing, grease...dolls. per lb..	.31	.30	.29	.43	.43	.43	.54	.54	.55			
Worsted, yarn...dolls. per lb..	1.20	1.20	1.20	1.48	1.48	1.43	1.58	1.58	1.55			
Women's dress goods, French serve, 39-in...dolls. per yd..	.90	.90	.90	.98	.98	.98	.99	.98	.98			
Suiting, 13-oz...dolls. per yd..	2.413	2.512	2.463	1.601	1.601	1.601	2.008	2.008	2.008			
Cotton												
Production, crop estimate												
thous. of bales.												
Ginnings...thous. of bales.			2,14,243							4,14,478		
Receipts into sight...thous. of bales.			13,260							13,144		
Imports, unmanufactured...bales.	2,410	3,670	2,749	2,431	4,184	2,682	2,078	3,983	2,942	12,440	13,866	13,179
Exports, unmanufactured (excl. linters)...bales.	3,394	1,747	3,409	23,974	19,815	35,502	18,508	27,840	40,291	252,284	410,361	304,444
Stocks, domestic, end of month:												
Totals, mills and ware- houses...thous. of bales.	902,956	1,004,120	907,649	725,876	1,251,300	1,048,760	809,953	1,240,702	1,427,772	5,709,296	6,507,413	7,486,880
Consumption by textile mills...bales.	394,321	444,494	414,887	545,834	639,759	541,153	492,307	616,238	611,173	4,977,367	6,597,206	6,038,769
Stocks, world visible, end of month:												
Total...thous. of bales.	6,707	8,413	9,437	4,381	6,677	7,453	4,114	6,198	7,130			
American...thous. of bales.	4,892	6,617	7,676	2,652	4,982	5,644	2,663	4,645	5,438			
Machinery activity of spindles:												
Active spindles...thousands.	26,087	26,154	25,858	30,035	30,107	29,740	28,209	30,302	30,596			
Total activity...millions of hours.	5,663	6,239	5,832	7,881	9,004	7,812	6,963	8,698	8,518			
Activity per spindle...hours.	167	184	173	226	226	226	196	246	241			
Ratio to capacity...per cent.	73.4	77.1	80.1	103.5	108.8	100.7	90.1	103.5	107.4			
Prices:												
To producer...dolls. per lb..	.099	.092	.096	.182	.175	.162	.176	.181	.178			
In New York, mid- dling...dolls. per lb..	.109	.107	.110	.189	.186	.175	.185	.196	.199			
Cotton Yarn												
Carded sales yarn:												
Production...thous. of lbs..	11,148	15,494	11,787	17,122	18,199	22,013	18,839	17,621	18,675	142,004	207,068	194,387
Stocks, end of month...thous. of lbs..	12,819	12,548	12,548	7,423	7,173	7,842	10,248	8,476	8,568			
Unfilled orders, end of month												
thous. of lbs..	33,194	37,854	38,926	35,833	40,749	37,785	34,836	39,041	44,752			
Prices:												
22/1 cones, Boston...dolls. per lb..	.242	.235	.254	.357	.359	.346	.358	.372	.375			
40/1s, southern spinning...dolls. per lb..	.420	.413	.405	.510	.503	.491	.501	.495	.511			
Cotton Goods												
Cotton textiles:												
Production...thous. of yds..	182,385	228,866	206,633	268,611	283,064	345,146	253,688	284,899	341,841	2,585,671	3,283,647	3,283,889
New orders...thous. of yds..	291,980	335,801	183,067	371,485	222,196	222,911	387,151	401,953	375,163	2,592,056	3,117,335	3,364,800
Shipments...thous. of yds..	232,975	270,383	200,661	287,628	265,450	276,377	278,110	307,402	347,949	2,689,823	3,243,964	3,231,756
Stocks, end of month...thous. of yds..	392,406	350,889	356,861	345,043	362,657	431,426	417,245	394,742	388,634			
Unfilled orders, end of mo.												
thous. of yds..	285,427	350,845	333,251	438,952	395,698	342,232	398,005	492,556	519,770			
Cotton cloth:												
Imports...thous. of sq. yds..	1,920	1,976	1,763	3,972	5,936	5,080	3,139	3,676	4,389	33,892	56,673	55,454
Exports...thous. of sq. yds..	32,626	34,804	29,273	42,274	43,709	35,720	35,558	57,105	55,212	384,966	522,751	487,716
Fabric for tire manufacture:												
Consumption...thous. of lbs..	10,917	11,780	8,418	13,469	13,707	10,269	17,797	20,295	17,037	150,454	199,999	206,872
Elastic webbing, shipments												
thous. of dolls..	1,200	1,356	1,000	1,419	1,600	1,413	1,478	1,624	1,462	13,948	17,005	15,465
Prices:												
Print cloth, 64 x 60...dolls. per yd..	.053	.055	.057	.076	.078	.076	.074	.078	.078			
Sheeting, brown...dolls. per yd..	.070	.066	.066	.086	.087	.087	.089	.090	.090			

* As of Dec. 1.

* Final estimate for 1929

* Final estimate for 1928.

* As of Dec. 13.

* Revised.

TREND OF BUSINESS MOVEMENTS—Continued

The cumulatives shown are through November, except where otherwise noted. Earlier data for items shown here may be found on pages 27 to 139 of the August, 1930, "Survey"	1930			1929			1928			CUMULATIVE TOTAL FROM JANUARY 1 THROUGH NOVEMBER 30		
	Septem-ber	Octo-ber	Novem-ber	Septem-ber	Octo-ber	Novem-ber	Septem-ber	Octo-ber	Novem-ber	1930	1929	1928
METAL AND PRODUCTS—Con.												
Zinc												
Retorts in operation, end of month.....number	44,974	41,004	37,492	69,468	67,636	58,723	61,965	59,832	61,544	471,776	583,525	569,004
Production.....short tons	40,485	40,940	31,976	51,994	54,513	48,411	49,361	50,259	50,260			
Stocks, end of month.....short tons	132,947	141,232	142,838	53,856	59,592	64,855	47,915	46,068	46,542			
Ore, Joplin district: Shipments.....short tons	32,122	33,474	39,478	45,084	48,810	42,418	41,429	41,165	49,246	414,266	573,166	518,074
Stocks, mines, end of month.....short tons	41,663	45,689	49,441	43,832	44,622	57,943	48,274	53,209	51,013			
Price, slab, prime western....dolls. per lb.	.0427	.0406	.0427	.0680	.0674	.0624	.0625	.0625	.0626			
Lead												
Ore shipments: Joplin district.....short tons	2,746	3,361	3,963	7,461	7,588	8,850	9,326	10,514	9,102	42,932	98,965	88,309
Utah.....short tons	52,907	63,584	48,400	75,927	77,693	89,545	65,353	71,887	91,538	692,733	894,999	786,422
Receipts in U. S. ore.....short tons	48,354	46,237	38,820	54,623	58,364	51,674	51,978	55,610	55,660	524,308	605,054	584,384
Price, pig desilverized, N. Y.....dolls. per lb.	.0550	.0515	.0510	.0689	.0687	.0629	.0645	.0650	.0639			
Other Metal Products												
Babbitt metal, consumption: Total apparent.....thous. of lbs.	2,765	2,989	2,582	5,225	5,519	4,522	5,308	5,796	5,630	38,371	61,792	54,691
Direct by producers.....thous. of lbs.	1,035	1,027	776	1,337	1,512	1,316	999	1,191	1,274	10,708	14,027	11,501
Sale to consumers.....thous. of lbs.	1,730	1,962	1,807	3,888	4,007	3,206	4,309	4,605	4,357	27,664	47,765	43,190
Copper wire cloth: Production.....thous. of sq. ft.	384	385	310	373	422	441	403	466	423	4,358	5,018	4,801
Shipments.....thous. of sq. ft.	317	356	303	394	417	367	423	442	395	4,008	4,592	4,518
Stocks, end of month.....thous. of sq. ft.	1,173	1,160	1,176	928	933	973	1,099	1,068	1,092			
New orders.....thous. of sq. ft.	299	363	269	333	454	504	412	419	422	4,036	4,649	4,300
Unfilled orders, end of month.....thous. of sq. ft.	241	199	166	242	257	302	320	266	301			
Make and hold or- ders, end of mo.....thous. of sq. ft.	533	606	530	435	499	570	453	459	482			
Pails and tubs, galvanized: Production.....dozens.	103,177	130,906	60,798	113,698	129,282	102,400	150,845	153,813	131,792	1,224,957	1,511,849	1,682,702
Shipments.....dozens.	116,875	115,185	68,330	120,297	135,197	90,684	139,183	152,258	103,290	1,239,030	1,539,539	1,660,599
Other galvanized ware: Production.....dozens.	38,218	40,084	16,061	46,594	45,117	32,951	55,850	56,469	33,553	419,324	508,098	470,386
Shipments.....dozens.	46,310	41,126	21,296	52,970	49,511	30,123	50,606	54,596	34,012	406,193	490,918	457,854
Enameling sheet-metal ware: Shipments.....dozen pieces.	297,622	329,337	263,365	338,169	371,292	305,714	352,484	417,387	328,875	3,275,731	4,112,579	3,869,422
Crude Steel												
Steel ingots, production: United States, total.....thous. of long tons.	2,868	2,721	2,234	4,528	4,534	3,521	4,148	4,650	4,267	37,643	51,400	45,847
Ratio to capacity.....per cent.	55	50	45	92	86	69	88	91	87			
Canada.....thous. of long tons.	56	65	72	99	116	94	100	109	108	948	1,297	1,138
U. S. Steel Corporation: Unfilled orders, end of month.....thous. of long tons.	3,424	3,482	3,640	3,903	4,087	4,125	3,698	3,751	3,673			
Steel castings: Production—												
Total.....short tons.	61,919	65,522	44,303	106,995	120,937	110,297	75,761	87,952	82,385	947,434	1,249,062	939,753
Ratio to capacity.....per cent.	43	41	31	73	83	76	51	60	56			
Railroad specialties.....short tons.	17,823	15,682	11,845	44,609	50,012	49,994	25,311	29,471	30,799	354,493	541,713	345,080
Miscellaneous.....short tons.	44,096	64,840	32,458	62,382	70,835	60,303	50,450	58,481	51,586	592,941	707,255	594,673
New orders—												
Total.....short tons.	49,542	45,552	47,862	86,584	136,208	97,888	82,762	78,860	84,742	836,519	1,249,747	903,910
Ratio to capacity.....per cent.	34	32	33	59	94	67	56	54	58			
Railroad specialties.....short tons.	11,148	6,13,208	16,495	33,463	72,432	41,361	35,234	26,736	34,545	313,943	563,919	345,935
Miscellaneous.....short tons.	38,394	632,344	31,367	53,121	63,776	56,527	47,528	52,124	50,197	522,576	685,828	557,975
Sheets, black, blue, galvanized, and full finished: Production—												
Total.....net tons.	179,928	193,934	148,550	302,490	319,660	204,071	318,907	369,243	358,402	2,498,596	3,705,461	3,645,771
Ratio to capacity.....per cent.	48.8	50.6	43.6	97.7	95.3	65.8	101.0	103.5	104.8			
Stocks, end of month—												
Total.....net tons.	185,791	189,213	184,586	154,928	169,390	178,736	146,832	150,600	174,028			
Unsold.....net tons.	88,363	91,024	96,248	43,886	63,174	71,680	44,519	49,800	63,014			
Shipments.....net tons.	186,639	193,516	158,182	301,330	291,135	207,200	322,876	354,925	307,790	2,468,198	3,679,314	3,483,409
New orders.....net tons.	214,454	158,700	135,682	274,563	258,810	134,391	370,036	344,614	346,041	2,442,553	3,565,181	3,471,205
Unfilled orders, end of month.....net tons.	388,599	319,518	295,282	522,803	478,038	395,696	539,960	525,161	565,739			
Wholesale prices: Steel billets,												
Bessemer.....dolls. per long ton.	31.00	31.00	31.00	35.00	35.00	35.00	32.00	32.80	33.00			
Iron and steel comp.....dolls. per long ton.	32.67	32.31	31.95	36.50	36.17	36.04	35.17	35.48	35.92			
Structural steel beams.....dolls. per 100 lbs.	1.60	1.60	1.60	1.95	1.90	1.90	1.85	1.85	1.90			
Composite finished steel.....dolls. per 100 lbs.	2.24	2.22	2.20	2.54	2.51	2.50	2.50	2.52	2.52			
Fabricated Steel Products												
Steel barrels: Production.....barrels.	564,927	616,121	497,539	663,531	629,976	572,621	593,255	656,021	563,647	7,028,715	7,713,634	6,846,672
Ratio to capacity.....per cent.	40.3	44.1	36.5	54.1	51.4	47.4	50.2	56.4	48.0			
Shipments.....barrels.	565,204	619,558	500,409	655,314	638,681	567,257	595,640	681,009	568,353	7,028,044	7,698,523	6,853,813
Stocks, end of month.....barrels.	73,861	70,424	67,554	64,917	56,212	61,576	55,059	50,071	45,365			
Unfilled orders, end of month.....barrels.	1,011,211	986,110	929,045	1,071,150	901,643	993,601	996,820	823,872	957,117	8,379	104,942	151,289
Track work, production.....short tons.	5,642	5,192	4,212	12,962	12,902	11,326	10,767	9,493	8,379			
Iron, steel, and heavy hardware sales.....rel. to Jan., 1921.	165			229	243	207	207	236	210			
Lock washers, shipments.....thous. of dolls..	160	153	119	298	263	159	257	269	255	2,491	3,531	2,907

* Revised.

TREND OF BUSINESS MOVEMENTS—Continued

The cumulatives shown are through November, except where otherwise noted. Earlier data for items shown here may be found on pages 27 to 39 of the August, 1930, "Survey"	1930			1929			1928			CUMULATIVE TOTAL FROM JANUARY 1 THROUGH NOVEMBER 30		
	Septem-ber	October	Novem-ber	Septem-ber	October	Novem-ber	Septem-ber	October	Novem-ber	1930	1929	1928
FUELS—Continued												
Coal and Coke—Continued												
Anthracite:												
Production.....thous. of short tons..	5,293	7,576	5,207	6,543	8,026	5,820	5,927	8,400	7,322	63,716	66,451	69,234
Exports.....thous. of long tons..	198	253	182	323	396	267	263	405	306	2,102	2,727	2,720
Prices—												
Wholesale, comp.....dolls. per long ton..	12,707	12,762	12,751	12,924	12,999	12,999	13,040	13,040	13,040			
Retail, compo- posite.....dolls. per short ton..	14.80	14.87	14.90	14.87	14.98	14.98	14.93	14.98	15.06			
Coke:												
Production, U. S.—												
Beehive.....thous. of short tons..	168	178	168	543	506	6 445	322	431	427	2,585	6,101	4,085
By-product.....thous. of short tons..	3,401	3,432	3,137	4,408	4,605	6 4,316	3,967	4,229	4,142	42,437	49,237	43,986
Production,												
Canada.....thous. of short tons..	170	185	185	220	233	224	194	210	205	2,173	2,452	2,095
Exports.....thous. of long tons..	66	83	69	98	126	98	78	100	120	828	994	882
Price, furnace, Connells-ville.....dolls. per short ton..	2.60	2.60	2.58	2.70	2.70	2.69	2.88	2.91	2.87			
Petroleum												
Crude petroleum:												
Production.....thous. of bbls..	70,977	72,696	68,174	87,453	88,430	78,758	76,484	79,751	76,123	828,571	926,406	821,971
Stocks at end of month—												
Total (comparable).....thous. of bbls..	370,089	369,062	367,515	386,365	384,511	380,152	366,720	367,949	367,622			
Tank farms and pipe lines.....thous. of bbls..	324,644	323,030	323,089	340,844	339,333	335,787	326,123	328,143	326,855			
Refineries.....thous. of bbls..	45,445	46,032	44,426	45,521	45,178	44,365	40,597	39,806	40,767			
California—												
Light.....thous. of bbls..	40,582	40,738	40,652	40,627	42,676	42,005	16,870	16,684	16,524			
Heavy.....thous. of bbls..	103,647	102,643	103,553	110,132	111,685	111,449	96,563	97,025	97,439			
Imports.....thous. of bbls..	5,808	5,061	4,467	6,953	5,766	4,554	7,139	6,703	6,908	57,402	73,047	72,960
Consumption (run to stills).....thous. of bbls..	75,950	74,016	70,310	84,099	88,390	81,061	79,894	79,663	77,149	855,867	907,045	833,775
Refinery operations.....per ct. of capacity..	69	65	64	80	79	75	84	82	81			
Price, Kansas-Oklahoma.....dolls. per bbl..	1.178	1.098	.850	1.300	1.300	1.300	1.210	1.210	1.210			
Oils wells completed.....number..	782	866	659	1,438	1,556	1,407	1,185	1,206	1,187	11,050	14,512	11,456
Mexico—												
Production.....thous. of bbls..	3,243	3,147	—	3,986	3,085	3,400	3,716	3,904	3,724	7 33,714	7 36,026	7 42,672
Exports.....thous. of bbls..	2,419	—	—	2,586	2,395	1,923	2,244	2,371	2,199			
Venezuela—												
Production.....thous. of bbls..	11,311	11,785	10,911	11,338	11,591	11,252	9,478	10,520	11,291	124,349	124,399	95,829
Exports.....thous. of bbls..	11,674	12,208	11,134	10,146	10,718	11,235	8,615	9,283	9,660	123,944	112,679	90,607
Gasoline:												
Production—												
Raw (at refineries).....thous. of bbls..	36,944	37,400	33,616	37,605	40,246	37,700	33,670	34,415	33,065	407,182	401,659	343,011
Natural gas (at plants).....												
Exports.....thous. of bbls..	4,079	4,326	4,238	4,574	4,912	4,504	3,488	3,931	3,769	47,534	47,814	38,597
Consumption.....thous. of bbls..	3,826	6,131	3,536	4,244	5,896	3,952	4,648	3,968	4,610	53,681	53,922	48,081
Stocks end of month—												
Raw (at refineries).....thous. of bbls..	37,823	32,267	30,984	34,680	33,238	31,584	29,766	30,696	25,941	366,980	348,818	301,913
Natural gas (plants).....												
Imports.....thous. of bbls..	534	559	596	661	490	514	436	402	405			
Retail distribution, 41 States.....thous. of gals..	1,058,206	—	—	1,039,475	1,014,087	905,832	919,055	893,735	805,020	7 9,630,979	7 9,257,102	7 8,206,709
Prices—												
Wholesale, New York.....dolls. per gal..	.148	.143	.141	.166	.165	.165	.180	.180	.180			
Retail, wagon, 50 cities.....dolls. per gal..	.143	.135	.135	.160	.158	.156	.163	.163	.160			
Kerosene:												
Production.....thous. of bbls..	3,846	3,876	3,590	4,600	5,162	4,776	4,960	5,145	4,935	45,633	51,144	54,585
Exports.....thous. of bbls..	1,349	1,373	970	1,101	2,237	1,302	2,068	1,749	2,087	15,393	18,140	20,623
Consumption.....thous. of bbls..	2,768	2,599	2,841	3,320	2,974	3,104	3,164	3,405	2,591	31,778	33,090	32,798
Stocks at refineries, end mo.												
Price, 150° water white.....dolls. per gal..	7,771	7,633	7,379	8,569	8,515	8,902	8,593	8,633	8,886			
Gas and fuels oils:												
Production.....thous. of bbls..	29,923	29,818	29,034	37,546	39,048	36,134	37,104	37,029	35,871	343,458	412,598	389,744
Consumption—												
By vessels.....thous. of bbls..	4,333	4,463	3,794	4,424	4,540	4,110	4,053	4,558	4,235	46,905	48,178	47,038
By electric pow. plants.....												
By railroads.....thous. of bbls..	3,841	4,355	—	4,381	4,959	4,564	4,371	4,871	4,490	7 40,725	7 43,990	7 41,387
Stocks at refineries, end mo.												
Price, Okla. 24-26, refineries.....dolls. per bbl..	41,480	41,293	40,427	40,646	38,717	37,753	39,900	39,599	37,878			
Lubricating oil:												
Production.....thous. of bbls..	2,723	2,546	2,409	2,852	2,885	2,555	2,833	2,979	2,748	31,692	31,594	31,666
Consumption.....thous. of bbls..	1,944	1,569	1,573	2,053	1,379	1,859	1,995	2,122	1,763	20,130	21,893	21,438
Stocks at refineries, end mo.												
Price, cylinder oil.....dolls. per gal..	10,257	10,502	10,536	7,589	8,021	8,117	7,742	7,830	7,921			
Asphalt:												
Production.....thous. of short tons..	306	306	217	365	356	247	306	320	244	3,038	3,282	3,128
Stocks, end of month.....												
Imports.....thous. of short tons..	270	267	295	231	227	234	203	210	228			
Coke:												
Production.....thous. of short tons..	170	177	158	161	172	155	119	125	131	1,769	1,650	1,203
Stocks end of month.....thous. of short tons..	1,045	1,045	1,064	711	733	744	402	404	419			
Wax:												
Production.....thous. of lbs..	43,960	38,080	35,240	44,513	56,377	50,775	50,428	54,546	56,665	510,960	580,970	575,459
Stocks, end of mo.....thous. of lbs..	248,940	240,060	237,027	187,319	190,727	187,247	85,417	92,814	103,949			

TREND OF BUSINESS MOVEMENTS—Continued

<i>The cumulatives shown are through November, except where otherwise noted. Earlier data for items shown here may be found on pages 27 to 139 of the August, 1930, "Survey."</i>			1930			1929			1928			CUMULATIVE TOTAL FROM JANUARY 1 THROUGH NOVEMBER 30		
			September	October	November	September	October	November	September	October	November	1930	1929	1928
BUILDING MATERIALS—Continued														
Hardwood Lumber—Continued														
Northern hardwoods:														
Production..... M ft. b. m.	4,371	4,772	4,382	17,195	14,643	15,895	16,624	16,727	21,642	176,811	312,292	322,717		
Shipments..... M ft. b. m.	11,862	11,285	9,374	24,275	22,604	18,220	25,086	31,473	30,646	159,767	284,211	306,861		
Gum:														
Stocks, total, end of month..... mill. ft. b. m.	601	608	—	482	482	517	520	532	518	—	—	—		
Stocks, unsold, end of month..... mill. ft. b. m.	494	504	—	328	339	397	396	398	376	—	—	—		
Unfilled orders, end of month..... mill. ft. b. m.	107	104	—	154	143	134	133	134	142	—	—	—		
Oak:														
Stocks, total, end of month..... mill. ft. b. m.	1,016	1,021	—	1,004	1,022	1,033	954	918	907	—	—	—		
Stocks, unsold, end of month..... mill. ft. b. m.	918	924	—	808	823	852	775	746	741	—	—	—		
Unfilled orders, end of month..... mill. ft. b. m.	98	97	—	195	199	181	161	171	166	—	—	—		
All hardwoods:														
Production..... mill. ft. b. m.	161	158	—	334	296	259	270	285	289	72,141	73,132	72,653		
Shipments..... mill. ft. b. m.	180	169	—	311	278	221	293	315	308	71,829	73,024	72,735		
New orders..... mill. ft. b. m.	176	154	—	323	281	184	293	323	323	71,780	73,050	72,818		
Stocks, total, end of month..... mill. ft. b. m.	3,621	3,270	—	2,848	2,887	2,979	2,731	2,722	2,696	—	—	—		
Stocks, unsold, end of month..... mill. ft. b. m.	2,787	2,805	—	2,239	2,227	2,356	2,164	2,132	2,107	—	—	—		
Unfilled orders, end of month..... mill. ft. b. m.	475	466	—	678	660	622	566	589	589	—	—	—		
Flooring														
Maple flooring:														
Production..... M ft. b. m.	3,591	3,123	3,312	7,334	7,813	5,574	7,675	8,204	8,721	50,431	72,478	85,533		
Shipments..... M ft. b. m.	3,700	3,375	2,813	7,239	6,896	4,379	7,929	8,543	6,230	47,576	72,991	87,340		
Stocks, end of month..... M ft. b. m.	26,275	25,921	26,468	20,827	22,421	23,659	22,554	21,352	21,960	—	—	—		
New orders..... M ft. b. m.	3,256	2,821	2,964	4,750	4,297	3,227	7,110	7,230	6,537	41,512	65,054	84,378		
Unfilled orders, end of month..... M ft. b. m.	3,036	3,518	3,448	7,641	7,095	5,717	10,106	7,940	7,157	—	—	—		
Fabricated Structural Steel														
New orders (prorated)..... short tons.	162,000	219,600	157,200	297,990	319,550	212,135	318,010	260,645	244,090	2,646,400	3,300,220	3,041,500		
Ratio to capacity..... per cent.	40.5	65.4	39.3	77.4	83.0	55.1	82.6	67.7	63.4	—	—	—		
Shipments (prorated)..... short tons.	258,400	253,600	206,800	293,370	323,785	263,725	274,120	318,780	274,120	2,976,800	3,060,355	2,843,610		
Ratio to capacity..... per cent.	64.6	63.4	51.7	76.2	84.1	68.5	71.2	82.8	71.2	—	—	—		
Portland Cement														
Production..... thous. of bbls.	16,124	14,410	11,098	17,223	16,731	14,053	17,884	17,533	15,068	152,427	158,983	163,779		
Operation..... per ct. of capacity.	75.7	65.4	51.7	81.8	77.0	66.6	91.7	87.1	77.4	—	—	—		
Shipments..... thous. of bbls.	18,083	15,599	8,784	19,950	18,695	11,222	20,460	19,836	11,951	153,055	163,486	168,071		
Stocks, end of month..... thous. of bbls.	21,889	20,997	23,011	17,325	15,381	18,213	16,799	14,579	17,769	—	—	—		
Stocks, clinker, end of month..... thous. of bbls.	7,783	6,7266	7,855	7,009	5,934	6,134	7,566	5,944	5,953	—	—	—		
Wholesale prices, composite..... dolls. per bbl.	1,600	1,600	1,588	1,500	1,493	1,510	1,650	1,650	1,650	—	—	—		
Common brick:														
Stocks, end of month—														
Burned..... thousands.	373,485	405,082	429,896	217,451	395,919	497,099	498,691	454,931	537,712	—	—	—		
Unburned..... thousands.	271,577	273,309	285,944	224,530	284,402	291,237	257,692	91,226	287,162	—	—	—		
Shipments..... thousands.	115,251	103,390	103,489	93,677	151,723	131,919	167,078	122,078	180,360	1,062,315	1,454,415	2,094,627		
Unfilled orders, end of month..... thousands.	132,689	101,906	121,389	110,215	133,083	154,766	213,274	145,427	204,189	—	—	—		
Plants closed down..... number.	70	76	90	26	58	115	21	49	67	916	553	414		
Price, red, New York..... dolls. per thous.	9,500	9,500	9,500	10,50	9,50	10,00	12,50	12,50	12,00	—	—	—		
Sand-lime brick:														
Production..... thousands.	7,877	7,925	7,126	14,121	17,563	14,011	17,267	21,590	18,164	94,625	154,709	188,936		
Shipments by rail..... thousands.	3,278	3,437	3,044	3,960	5,150	4,956	6,767	5,562	4,588	33,584	47,016	61,913		
Shipments by truck..... thousands.	6,553	6,169	4,659	10,951	10,863	9,938	11,281	15,802	12,942	62,843	117,723	129,479		
Stocks, end of month..... thousands.	14,151	12,260	12,730	9,326	12,957	10,854	15,304	14,446	11,579	—	—	—		
Unfilled orders, end of month..... thousands.	8,957	7,587	8,183	13,286	12,943	9,708	14,455	13,435	10,447	—	—	—		
Face brick:														
Production..... thousands.	730	748	543	1,000	1,095	902	1,099	1,240	1,236	7,362	12,060	12,129		
Shipments..... thousands.	794	767	536	1,011	1,064	756	1,158	1,166	973	8,136	11,519	12,212		
Stocks, end of month..... thousands.	3,677	3,662	3,677	4,050	4,110	4,249	2,974	2,826	3,422	—	—	—		
Unfilled orders, end of month..... thousands.	1,067	901	821	1,295	1,285	1,165	1,506	1,483	1,263	—	—	—		
Floor and wall tile:														
Production..... thous. of sq. ft.	3,954	4,139	—	5,595	5,416	4,385	6,621	7,636	6,429	7,37,427	7,59,134	7,59,434		
Shipments, quantity..... thous. of sq. ft.	4,482	4,585	—	5,569	5,089	4,060	6,755	7,260	5,208	7,41,405	7,55,633	7,59,838		
Shipments, value..... thous. of dolls.	1,518	1,505	—	2,149	2,097	1,647	2,572	2,731	2,021	7,14,953	7,22,072	7,22,726		
Stocks, end of month..... thous. of sq. ft.	15,257	14,811	—	18,720	19,047	19,372	12,502	12,877	14,099	—	—	—		
Terra cotta, new orders:														
Quantity..... net tons.	5,718	5,930	3,373	7,784	6,566	7,452	10,570	15,597	9,998	70,866	110,511	139,302		
Value..... thous. of dolls.	465	556	329	817	716	790	1,005	1,460	949	6,861	12,041	13,189		
Plate glass:														
Production, polished..... thous. of sq. ft.	7,979	8,583	7,103	14,011	14,621	12,131	10,897	11,140	11,646	100,881	142,016	120,060		
Roofing														
Roofing, felt:														
Production, dry felt..... tons.	25,631	21,470	—	23,997	25,502	19,249	24,343	23,930	17,424	7,210,225	7,268,169	7,249,521		
Stocks, end of month, dry felt..... tons.	5,005	4,799	—	4,466	4,790	5,009	3,427	3,367	4,045	—	—	—		

* Revised.

† Cumulative through Oct. 31.

TREND OF BUSINESS MOVEMENTS—Continued

The cumulatives shown are through November, except where otherwise noted. Earlier data for items shown here may be found on pages 27 to 139 of the August, 1930, "Survey"	1930			1929			1928			CUMULATIVE TOTAL FROM JANUARY 1 THROUGH NOVEMBER 30											
	September	October	November	September	October	November	September	October	November	1930	1929	1928									
BUILDING MATERIALS—Continued																					
Roofing—Continued																					
Prepared roofing, shipments:																					
Total	3,506	3,259	1,484	3,011	3,308	2,326	3,187	8,453	2,471	26,748	37,826	34,867									
Smooth roll	1,438	1,575	742	1,231	1,502	1,161	1,394	1,604	1,209	11,778	16,947	15,231									
Grit roll	872	922	372	826	836	532	841	824	529	6,905	9,480	9,278									
Shingles																					
Strip, patented, and hexagon	1,001	572	283	781	795	510	785	851	620	6,582	9,478	8,585									
Individual and single thickness	196	191	86	173	175	123	167	173	113	1,484	1,921	1,770									
BUILDING EQUIPMENT																					
Enamel Ware																					
Baths:																					
Shipments	47,970	6 48,547	34,658	78,117	65,530	50,417	86,209	93,174	68,783	555,143	891,702	1,058,533									
Stocks, end of month	162,302	6 166,248	166,119	151,999	162,465	166,397	134,749	147,656	165,738	538,561	893,496	1,080,449									
New orders	41,799	6 43,750	33,502	58,991	57,054	44,668	65,356	82,893	68,815												
Unfilled orders, end of month	29,939	6 25,142	23,986	56,001	47,525	41,776	51,410	41,129	41,161												
Lavatories:																					
Shipments	62,369	6 58,273	46,039	97,254	85,856	66,951	94,251	99,250	79,218	693,864	1,051,913	1,194,054									
Stocks, end of month	185,515	6 204,496	204,846	172,189	176,246	173,570	168,211	180,651	195,323												
New orders	54,389	6 52,509	41,898	73,195	72,039	54,762	74,044	87,524	78,617	671,770	1,068,284	1,217,140									
Sinks:																					
Shipments	64,044	6 61,486	49,754	104,969	93,642	68,675	101,673	111,740	89,304	714,696	1,093,464	1,244,000									
Stocks, end of month	243,845	6 246,632	252,226	231,410	243,567	248,685	216,255	230,725	242,837												
New orders	57,606	6 58,504	46,045	84,985	78,430	61,502	89,122	103,109	92,328	688,796	1,106,844	1,260,027									
Miscellaneous sanitary ware:																					
Shipments	31,485	6 29,142	21,931	36,184	40,277	28,557	44,943	46,129	45,466	319,494	427,581	525,377									
Stocks, end of month	100,585	6 106,858	107,858	121,382	124,339	123,138	103,509	116,110	125,108												
New orders	28,449	6 27,840	22,390	28,005	35,468	25,406	44,202	40,157	44,762	313,471	431,357	526,342									
Small ware (all except baths):																					
Unfilled orders, end of month	84,246	6 74,198	66,807	207,978	174,140	151,627	155,483	129,154	130,873												
Vitreous china plumbing fixtures:																					
New orders	140,882	6 141,036	114,808	195,931	240,606	215,092	180,758	222,190	221,575	1,713,211	2,711,018	2,847,904									
Shipments	155,330	6 158,839	122,495	237,788	215,033	174,149	215,284	236,781	201,925	1,919,550	2,690,353	2,846,461									
Unfilled orders, end of month	260,919	6 243,116	235,429	343,775	369,348	410,291	318,508	303,917	323,562												
Stocks, end of month	586,915	6 593,492	583,325	566,776	601,832	624,472	510,864	531,119	554,422												
Porcelain plumbing fixtures:																					
Net new orders	6,815	8,657	4,451	9,524	8,548	6,228	9,939	22,665	11,715	83,445	121,086	244,233									
Shipments	7,564	6 4,455	5,634	9,569	8,269	6,341	16,525	17,018	14,657	69,199	113,445	180,463									
Unfilled orders, end of month	31,973	6 31,309	29,869	26,115	25,376	23,832	54,583	50,558	38,268												
Stocks, end of month	29,367	6 31,133	30,370	39,708	40,682	39,798	50,953	50,956	47,550												
Illuminating Glassware																					
Production:																					
Total	1,961	2,185	2,059	3,225	4,265	3,995	3,190	4,193	4,245	26,197	36,710	35,095									
Ratio to capacity																					
per ct. of capacity	31.7	35.3	33.2	45.3	50.2	53.2	43.0	50.5	54.2												
New orders																					
per ct. of capacity	33.7	34.5	30.5	46.8	52.9	44.4	44.2	53.2	51.1												
Shipments																					
per ct. of capacity	33.0	34.4	30.6	49.6	51.1	49.0	43.0	51.9	51.9												
Unfilled orders, end of month																					
number of weeks' supply	.8	.8	.7	1.4	1.5	1.3	1.7	1.7	1.6												
Stocks, end of month																					
number of weeks' supply	4.6	4.7	4.9	4.6	4.6	4.8	4.3	4.1	4.2												
Furniture																					
Household furniture and case goods:																					
Southeastern district—																					
Shipments	63,343	53,091	34,207	75,319	82,440	61,523	65,010	70,030	59,855	531,111	678,887	584,820									
Unfilled orders	25,830	17,335	15,411	84,138	62,355	42,811	58,576	50,266	51,136												
Grand Rapids district—																					
Unfilled orders, end of mo.																					
No. days' production	26	20	22	58	45	42	49	38	50												
New orders	29	21	22	37	29	28	31	31	50												
Shipments	27	26	18	32	35	27	30	37	35												
Outstanding accounts, end of month																					
No. days' sales	52	51	48	58	61	57	65	65	65												
Cancellations	5.0	8.5	7.0	6.0	23.0	13.0	9.0	10.0	6.0												
Plant operation	89.0	85.0	81.0	101.0	104.0	94.0	101.0	103.0	100.0												
Steel furniture:																					
Business group—																					
Shipments	1,879	1,901	1,673	2,314	2,984	2,631	2,754	3,159	2,854	24,355	31,318	31,926									
New orders	1,795	1,855	1,637	2,294	2,842	2,900	2,689	3,193	2,676	23,640	31,452	32,363									
Unfilled orders, end mo.	1,249	1,203	1,168	2,054	2,059	2,345	2,062	2,095	1,917												
Shelving—																					
Shipments	497	6 593	457	843	979	860	678	954	916	7,148	10,465	8,506									
New orders	512	6 534	429	880	928	801	800	959	875	7,140	10,819	8,772									
Unfilled orders, end mo.	720	6 661	632	1,079	1,015	950	754	760	721												
PLYWOOD AND VENEER																					
Rotary-cut veneer:																					
Receipts	147	101	106	223	251	184	244	337	222	1,522	2,258	2,013									
Purchases	139	101	97	287	306	141	199	255	190	1,425	2,588	2,296									
GLASS CONTAINERS																					
Actual production:																					
Quantity	2,202	2,461	1,913	2,246	2,572	2,274	2,322	2,389	2,146	25,938	27,168	26,477									
Relation to capacity	68.1	70.4	59.1	74.5	75.6	69.0	78.7	71.6	66.8												
New orders																					
Gross	2,585	2,451	2,221	2,942	2,996	2,501	2,122	2,721	2,950	28,492	28,048	26,718									
Shipments																					
Gross	2,623	2,297	1,678	2,700	2,445	2,005	2,433	2,261	1,990	25,786	27,299	26,138									
Unfilled orders, end of month																					
Gross	9,404	9,097	9,484	8,072	8,320	8,571	8,084	8,415	8,872												
Stock, end of month																					
Gross	6,412	6,578	6,814	5,994	6,121	6,387	6,173	6,302	6,455												

* Revised.

TREND OF BUSINESS MOVEMENTS—Continued

The cumulatives shown are through November, except where otherwise noted. Earlier data for items shown here may be found on pages 27 to 139 of the August, 1930, "Survey"	1930			1929			1928			CUMULATIVE TOTAL FROM JANUARY 1 THROUGH NOVEMBER 30		
	September	October	November	September	October	November	September	October	November	1930	1929	1928
CHEMICALS AND OILS—Contd.												
Naval Stores—Continued												
Rosin (wood):												
Production.....barrels..	38,293	34,818	38,931	36,905	40,903	40,678	35,473	36,942	35,771	439,754	412,904	386,886
Stocks, end of month.....barrels..	117,726	109,785	119,727	90,036	84,111	88,038	112,964	111,728	112,680			
Turpentine (wood):												
Production.....barrels..	6,573	5,817	6,584	6,695	7,640	7,498	6,257	6,486	6,882	77,153	76,391	68,368
Stocks, end of month.....barrels..	11,163	11,257	13,895	4,344	5,569	7,289	6,027	5,704	5,944			
Pine oil:												
Production.....gallons..	229,238	225,688	229,979	222,112	259,017	249,603	211,828	219,525	211,960	2,661,149	2,522,037	2,484,824
Stocks, end of month.....gallons..	1,528,564	1,609,525	1,707,540	888,328	875,424	946,258	845,762	845,645	827,633			
Fats and Oils												
Total vegetable oils and copra:												
Exports.....thous. of lbs..	1,704	2,591	2,294	2,632	3,061	3,362	2,222	3,681	5,570	28,399	24,829	50,078
Imports.....thous. of lbs..	73,445	106,699	75,352	82,942	88,409	67,961	80,914	82,176	71,918	892,797	988,265	692,763
Copra, imports.....short tons..	31,139	33,725	33,886	18,007	17,208	19,722	20,754	22,897	30,955	262,754	269,230	221,947
Copra or coconut oil:												
Imports.....thous. of lbs..	14,846	43,124	20,477	36,952	36,770	24,728	34,008	31,534	29,672	277,980	372,162	254,194
Consumption in oleomargarine.....thous. of lbs..	15,818	18,248	17,111	16,075	19,511	16,803	14,452	15,714	16,026	161,499	167,589	144,713
Oleomargarine:												
Production.....thous. of lbs..	28,554	32,191	29,633	30,562	36,624	33,437	28,446	30,631	30,569	296,735	323,368	287,590
Consumption.....thous. of lbs..	27,194	33,138	30,631	31,423	34,591	35,281	29,002	30,137	32,755	293,767	320,329	288,939
Animal glues, shipments.....thous. of lbs..	4,885	5,891		6,749	8,071	6,146	6,256	7,528	6,958	754,307	768,525	766,158
Cottonseed												
Cottonseed:												
Receipts at mills.....short tons..	1,040,865	1,323,103	802,943	917,344	1,490,757	6 764,068	865,691	1,536,083	1,011,656	4,546,046	4,213,624	4,242,598
Consumption (crush).....short tons..	561,625	936,743	801,800	489,048	902,039	8 779,061	421,362	910,576	864,453	4,568,790	4,382,085	3,915,013
Stocks at mills, end of month.....short tons..	695,033	1,081,393	1,082,518	588,948	1,177,666	6 1,162,673	567,828	1,192,935	1,340,138			
Cottonseed oil, crude:												
Production.....thous. of lbs..	169,458	283,929	239,913	149,121	277,468	6 244,107	126,787	282,715	271,707	1,416,163	1,389,523	1,242,069
Stocks, end of month.....thous. of lbs..	79,280	110,829	114,595	77,215	120,472	6 123,485	68,856	124,625	6 141,906			
Cottonseed oil, refined:												
Production.....thous. of lbs..	102,460	232,179	215,405	84,351	210,636	6 214,237	61,637	201,483	229,312	1,268,061	1,261,418	1,114,989
Stocks, end of month.....thous. of lbs..	174,208	254,571	350,260	175,437	231,627	6 326,808	159,588	223,046	322,568			
Price, yellow, prime, New York.....dollars per lb..	.081	.076	.076	.093	.093	.090	.099	.099	.096			
Consumption in oleomargarine.....thous. of lbs..	2,151	2,505	2,091	2,362	3,022	2,852	2,437	2,678	2,621	25,267	26,662	24,409
Cottonseed cake and meal:												
Production.....short tons..	251,128	421,283	360,943	214,982	402,576	6 346,547	185,728	406,795	387,002	2,048,649	1,973,657	1,771,741
Stocks, end of month.....short tons..	116,396	202,156	252,323	82,541	163,821	6 199,876	61,411	123,833	161,330			
Exports.....short tons..	2,092	4,361	1,580	21,608	33,434	23,714	22,013	60,015	40,482	44,143	206,101	230,238
Flaxseed												
Minneapolis and Duluth:												
Receipts.....thous. of bushels..	5,054	2,636	1,424	4,111	3,189	1,313	3,812	6,600	2,140	14,388	12,632	17,334
Shipments.....thous. of bushels..	2,045	1,618	1,910	1,655	1,697	1,445	1,260	2,348	2,862	8,555	7,328	10,425
Stocks, end of mo.....thous. of bushels..	1,893	2,182	1,411	909	1,179	594	615	2,585	1,243			
Imports.....thous. of bushels..	59	148	387	842	2,582	1,686	1,254	1,209	1,417	12,443	22,895	16,066
Price No. 1, Minneapolis.....dollars per bushel..	1.90	1.80	1.65	3.23	3.32	3.24	2.09	2.28	2.35			
Production, crop estimate.....thous. of bushels..				2 23,682		3 17,049			4 19,928			
Linseed oil:												
Shipments from Minneapolis.....thous. of lbs..	11,565	10,199	14,789	13,707	8,467	14,443	15,437	13,622				
Price, New York.....dollars per lb..	.105	.099	.094	.155	.159	.150	.098	.101	.102			
Linseed cake and meal:												
Shipments from Minneapolis.....thous. of lbs..	27,149	17,315	27,415	30,466	17,442	26,257	30,071	31,468				
Exports.....thous. of lbs..	8,474	12,519	25,986	59,539	52,423	53,104	38,770	51,894	44,131	352,481	685,684	515,042
FOODSTUFFS												
Wheat												
Visible supply, end of month:												
United States.....thous. of bushels..	213,804	205,437	202,475	198,982	202,781	191,833	114,523	138,239	140,775			
Canada.....thous. of bushels..	148,288	178,827	197,998	156,620	213,381	217,102	78,069	158,204	173,890			
Receipts, principal markets.....thous. of bushels..	62,569	28,943	24,597	47,046	36,256	20,625	73,322	84,423	43,532	403,359	440,012	489,824
Shipments, principal markets.....thous. of bushels..	44,746	25,238	20,955	32,134	27,116	24,121	39,508	30,365	35,627	276,560	293,712	284,107
Production, crop estimate:												
Winter wheat.....thous. of bushels..			2 604,337			3 576,213			4 578,673			
Spring wheat.....thous. of bushels..			2 246,628			3 232,963			4 336,203			
Total, wheat.....thous. of bushels..			2 850,965			3 809,176			4 914,876			
Exports:												
United States—												
Wheat only.....thous. of bushels..	12,716	6,311	3,266	13,104	8,767	9,977	17,970	22,058	10,561	85,266	82,980	88,649
Including wheat flour.....thous. of bushels..	19,069	12,295	8,470	18,335	14,664	15,181	22,568	28,290	15,955	140,088	139,490	137,758
Canada—												
Including wheat flour.....thous. of bushels..	31,120	33,447	34,782	9,624	23,215	24,866	30,928	48,957	80,633	216,642	235,105	360,504
Prices:												
No. 1, Northern Spring, Minneapolis.....dollars per bushel..	.87	.82	.75	1.35	1.31	1.28	1.19	1.16	1.16			
No. 2, Red Winter, St. Louis.....dollars per bushel..	.88	.87	.83	1.35	1.32	1.29	1.45	1.44	1.45			
No. 2, Hard Winter, Kansas City.....dollars per bushel..	.78	.74	.69	1.24	1.22	1.19	1.07	1.10	1.12			

² As of Dec. 1.³ Final estimate for 1929.⁴ Final estimate for 1928.⁶ Revised.⁷ Cumulative through Oct. 31.

TREND OF BUSINESS MOVEMENTS—Continued

The cumulatives shown are through November, except where otherwise noted. Earlier data for items shown here may be found on pages 27 to 139 of the August, 1930, "Survey"	1930			1929			1928			CUMULATIVE TOTAL FROM JANUARY 1 THROUGH NOVEMBER[30]		
	Septem-	October	Novem-	Septem-	October	Novem-	Septem-	October	Novem-	1930	1929	1928
	ber		ber	ber		ber	ber		ber			
FOODSTUFFS—Continued												
Wheat Flour												
Grindings of wheat:												
United States.....thous. of bushs..	49,382	49,914	42,377	47,583	50,445	43,913	48,014	52,890	45,289	483,769	487,670	479,203
Canada.....thous. of bushs..	7,255	8,348	7,789	5,745	6,814	7,261	8,554	9,473	9,690	69,053	79,146	82,780
Production:												
United States, actual.....thous. of bbls..	10,674	10,817	9,184	10,372	10,968	9,538	10,512	11,587	9,909	104,833	106,402	103,860
United States, prorated.....thous. of bbls..	12,241	12,089	10,403	11,870	12,153	10,744	11,197	13,316	11,200	115,559	119,428	116,511
Canada.....thous. of bbls..	1,624	1,869	1,739	1,283	1,528	1,629	1,892	2,130	2,175	15,424	17,482	18,119
Exports:												
United States.....thous. of bbls..	1,412	1,330	1,156	1,163	1,311	1,156	1,020	1,385	1,199	12,182	12,557	10,914
Canada.....thous. of bbls..	734	814	792	492	554	538	890	1,171	1,159	6,913	8,969	9,814
Grain offal, production.....thous. of lbs..	888,576	899,580	762,078	831,523	886,004	776,745	820,934	910,900	780,189	8,618,192	8,495,694	8,378,677
Capacity operated, flour mills--per cent..	67	62	60	66	62	58	66	66	61			
Consumption (computed).....thous. of bbls..	10,929	11,059	10,597	10,007	11,642	9,884	9,078	12,536	10,401	105,527	105,771	104,105
Stocks, all positions, end of month (computed).....thous. of bbls..	9,500	9,200	7,850	9,500	8,700	8,400	8,500	7,900	7,500			
Wholesale prices:												
Standard patents,												
Minn.....dolls. per bbl..	5.08	4.98	4.69	7.17	6.91	6.69	6.59	6.41	6.23			
Winter, straight,												
Kansas City.....dolls. per bbl..	4.44	4.23	4.14	6.10	6.01	5.92	5.65	5.59	5.53			
Corn												
Exports, including meal.....thous. of bushs..	394	295	163	693	732	752	668	871	2,124	7,066	33,947	20,613
Visible supply, end of month.....thous. of bushs..	4,976	4,703	7,411	4,638	3,924	3,646	7,114	2,271	7,223			
Receipts, principal markets.....thous. of bushs..	16,048	15,176	17,067	19,532	18,303	18,526	19,658	13,323	26,921	222,980	235,753	288,335
Shipments, principal markets.....thous. of bushs..	9,829	8,705	8,396	11,082	11,075	9,287	11,949	9,044	11,868	148,200	157,094	193,901
Grindings (starch, glucose).....thous. of bushs..	6,473	6,253	5,434	7,913	8,721	6,453	6,541	7,725	7,535	70,421	80,564	80,374
Production, crop estimate.....thous. of bushs..				2,081,048		3,614,132				4,818,901		
Prices:												
No. 3, Yellow, Chicago.....dolls. per bush..	.94	.82	.71	1.01	.95	.88	1.00	.96	.84			
No. 3, Yellow, Kansas City.....dolls. per bush..	.89	.82	.69	.99	.92	.87	.94	.86	.82			
No. 3, White, Chicago.....dolls. per bush..	.97	.88	.76	1.02	.96	.87	1.00	.98	.84			
Oats												
Receipts, principal markets.....thous. of bushs..	15,381	9,445	6,075	13,833	15,336	7,098	14,375	13,872	10,834	115,064	139,138	143,085
Visible supply, end of month.....thous. of bushs..	31,979	33,509	30,641	28,809	32,069	29,720	18,004	17,882	16,935			
Exports, including meal.....thous. of bushs..	194	157	202	1,640	1,320	955	2,753	2,354	1,531	3,281	10,380	13,142
Production, crop estimate.....thous. of bushs..				1,402,026		3,122,369				4,143,407		
Price, No. 3, White, Chicago.....dolls. per bush..	.38	.36	.33	.48	.47	.45	.41	.42	.44			
Grindings, Canada.....thous. of bushs..	1,054	1,174	1,085	975	1,156	908	1,100	1,292	1,112	9,329	10,239	10,507
Production, oatmeal and rolled oats, Canada.....thous. of lbs..	14,843	14,749	14,605	12,263	14,632	10,457	16,499	17,760	13,988	119,070	128,599	138,040
Barley												
Receipts, principal markets.....thous. of bushs..	12,477	5,765	4,207	7,807	5,554	3,808	21,710	16,797	7,377	53,012	63,557	66,022
Visible supply, end of month.....thous. of bushs..	11,991	12,035	11,854	9,519	9,877	9,886	8,084	8,962	9,627			
Production, crop estimate.....thous. of bushs..				325,893		302,892				4,357,487		
Exports.....thous. of bushs..	1,359	1,295	964	6,209	1,795	1,038	14,830	11,639		5,263	10,702	31,429
Price, No. 2, Minneapolis.....dolls. per bush..	.53	.52	.48	.60	.59	.60	.63	.63	.62			
Rye												
Receipts, principal markets.....thous. of bushs..	6,562	2,001	1,640	3,720	3,405	1,496	6,001	6,770	1,515	20,530	21,743	25,842
Visible supply, end of month.....thous. of bushs..	14,842	13,860	13,316	8,889	9,903	10,588	1,927	4,437	4,143			
Exports, including flour.....thous. of bushs..	25	49	4,260	1,220	562	22	2,471	3,098	1,401	4,567	3,495	14,191
Price, No. 2, Minneapolis.....dolls. per bush..	.55	.49	.43	.97	.97	.95	.94	.94	.98			
Production, crop estimate.....thous. of bushs..				2,50,234		3,41,911				4,43,366		
Total Grains												
Total grain exports, incl. flour.....thous. of bushs..	21,041	14,091	9,803	28,097	19,073	17,948	43,250	46,233	26,274	161,450	219,073	236,820
Rice												
Southern paddy, receipts at mills--bbls..	1,084,277	2,062,928		1,387,795	2,330,286	1,415,999	1,197,924	2,113,697	1,935,761	16,179,931	16,933,201	17,368,665
Shipments:												
Total from mills--pockets (100 lbs.)	766,414	1,322,711		841,027	1,376,400	1,133,768	777,583	1,245,714	1,277,631	7,412,047	7,905,843	7,916,218
New Orleans--pockets (100 lbs.)	128,756	201,483	126,781	147,464	249,474	178,168	147,464	202,697	251,453	1,090,644	1,588,033	1,811,036
Stocks, end of month--pockets (100 lbs.)	841,705	1,670,195		1,099,055	2,173,838	2,551,417	1,102,564	2,142,144	2,886,600			
Exports--pockets (100 lbs.)	94,030	150,938	383,517	131,509	229,686	340,753	150,623	230,320	6408,910	2,165,434	3,439,928	3,247,303
Imports--pockets (100 lbs.)	5,667	7,285	40,930	6,292	12,494	15,412	8,864	16,663	186,890	201,641	306,210	
Production, crop estimate--thous. of lbs..				2,41,367		3,40,462				43,240		

² As of Dec. 1.³ Final estimate for 1929.⁴ Final estimate for 1928.⁵ Revised.⁷ Cumulative through Oct. 31.

TREND OF BUSINESS MOVEMENTS—Continued

The cumulatives shown are through November, except where otherwise noted. Earlier data for items shown here may be found on pages 27 to 139 of the August, 1930, "Survey"	1930			1929			1928			CUMULATIVE TOTAL FROM JANUARY 1 THROUGH NOVEMBER 30			
	Septem- ber	October	Novem- ber	Septem- ber	October	Novem- ber	Septem- ber	October	Novem- ber	1930	1929	1928	
FOODSTUFFS—Continued													
Fruits and Vegetables													
Apples:													
Production, crop estimates													
<th>thous. of bush-</th>	thous. of bush-												
Cold-storage holdings,													
end of month													
Car-lot shipments													
Potatoes:													
Production, crop estimates													
<th>thous. of bush-</th>	thous. of bush-												
Car-lot shipments													
Onions, car-lot shipments													
Citrus fruits, car-lot shipments													
Hay													
Receipts	number of cars												
Production, crop estimates	thous. of tons												
<th>thous.</th>	thous.												
Cattle and Beef													
Cattle movements, primary markets:													
Receipts	thousands												
Shipments, total	thousands												
Shipments, stocker and feeder													
<th>thousands</th>	thousands												
Local slaughter	thousands												
<th>thousands</th>	thousands												
Beef products:													
Production, inspected	thous. of lbs												
Apparent consumption	thous. of lbs												
Exports	thous. of lbs												
Cold-storage holdings, end of month	thous. of lbs												
Prices:													
Cattle, corn-fed, Chicago													
<th>dolls. per 100 lbs.</th>	dolls. per 100 lbs.												
Steer rounds, No. 2	dolls. per lb.												
Western dressed steers, N. Y.	dolls. per lb.												
Hogs and Pork													
Hog movements, primary markets:													
Receipts	thousands												
Shipments, total	thousands												
Shipments, stocker and feeder													
<th>thousands</th>	thousands												
Local slaughter	thousands												
<th>thousands</th>	thousands												
Pork products, total:													
Production, inspected	thous. of lbs												
Apparent consumption	thous. of lbs												
Exports	thous. of lbs												
Cold-storage holdings, end of month	thous. of lbs												
Total	thous. of lbs												
Fresh and cured	thous. of lbs												
Lard (included in pork products):													
Production	thous. of lbs												
Exports	thous. of lbs												
Cold-storage holdings, end of month	thous. of lbs												
Prices:													
Hogs, heavy, Chicago													
<th>dolls. per 100 lbs.</th>	dolls. per 100 lbs.												
Hams, smoked, Chicago	dolls. per lb.												
Lard, prime contract, N. Y.	dolls. per lb.												
Sheep and Lambs													
Sheep movement, primary market:													
Receipts	thousands												
Shipments, total	thousands												
Shipments, stocker and feeder													
<th>thousands</th>	thousands												
Local slaughter	thousands												
<th>thousands</th>	thousands												
Lamb and mutton:													
Production, inspected	thous. of lbs												
Apparent consumption	thous. of lbs												
Cold-storage holdings, end of month	thous. of lbs												
<th>thous. of lbs</th>	thous. of lbs												
Prices:													
Sheep, ewes, Chicago													
<th>dolls. per 100 lbs.</th>	dolls. per 100 lbs.												
Sheep, lambs, Chicago	dolls. per 100 lbs.												
Miscellaneous Meats													
Cold-storage holdings, end of month	thous. of lbs												
<th>thous. of lbs</th>	thous. of lbs												
Total Meats													
Production, inspected	thous. of lbs	1,109,743	1,059,306	1,021,929	1,162,798	1,182,990	902,414	1,108,511	1,197,158	11,818,268	12,437,508	12,452,633	
Cold-storage holdings, end of month	thous. of lbs	652,155	533,649	596,561	886,246	732,212	729,528	731,111	631,192	674,516	-----	-----	
Apparent consumption	thous. of lbs	1,044,719	1,165,300	937,242	1,087,360	1,223,457	1,088,547	1,071,472	1,149,149	1,083,769	11,283,130	11,686,946	
												11,636,650	

As of Dec. 1.

^a Final estimate for 1929.^b Final estimate for 1928.^c Revised.^d Cumulative through Oct. 31.

TREND OF BUSINESS MOVEMENTS—Continued

The cumulatives shown are through November, except where otherwise noted. Earlier data for items shown here may be found on pages 27 to 139 of the August, 1930, "Survey"	1930			1929			1928			CUMULATIVE TOTAL FROM JANUARY 1 THROUGH NOVEMBER 30		
	September	October	November	September	October	November	September	October	November	1930	1929	1928
										1930	1929	1928
FOODSTUFFS—Continued												
Poultry												
Receipts at 5 markets—thous. of lbs.—	24,900	33,128	67,361	28,477	37,725	73,662	23,859	35,613	60,812	304,570	312,192	285,939
Cold-storage holdings, end of month—thous. of lbs.—	46,938	659,269	82,929	61,976	86,873	115,876	43,578	58,093	79,173			
Fish												
Total catch, prin. ports—thous. of bbs.—	40,687	30,541	25,967	50,270	33,243	27,332	24,284	27,129	23,236	368,264	355,153	275,425
Cold-storage holdings, 15th of month—thous. of lbs.—	85,498	88,616	91,436	72,674	75,864	679,439	71,352	73,410	77,677			
Canned salmon:												
Shipments, United States—cases—	1,432,990	653,227	273,476	937,041	584,590	378,695	1,113,495	810,723	504,854	5,807,560	4,928,819	5,112,565
Exports, Canada—cases—	152,779	194,623	108,996	118,250	162,831	177,252	168,963	253,265	145,725	845,331	1,101,039	1,169,725
Butter												
Production (factory)—thous. of lbs.—	119,388	117,372	98,138	123,582	118,116	697,186	119,499	105,894	87,745	1,424,695	1,495,173	1,394,565
Receipts, 5 markets—thous. of lbs.—	40,853	38,933	36,848	44,500	42,963	38,228	44,969	41,884	36,616	540,305	562,825	541,910
Cold-storage holdings, creamy, end of month—thous. of lbs.—	131,489	6109,646	87,969	158,541	138,405	111,650	128,071	105,811	70,985			
Apparent consumption—thous. of lbs.—	179,305	181,569	154,987	174,193	172,923	153,125	176,879	171,922	158,919	1,952,946	1,952,066	1,923,335
Wholesale price, New York—dollars per lb.—	.40	.40	.36	.46	.46	.43	.49	.48	.51			
Cheese												
Total, all varieties:												
Production (factory)—thous. of lbs.—	36,062	28,239	25,583	47,382	43,206	635,176	45,509	41,017	32,340	393,379	544,069	495,015
Receipts, 5 markets—thous. of lbs.—	14,509	12,226	10,784	15,289	14,344	11,828	18,222	18,665	14,180	154,195	168,020	184,923
Apparent consump- tion—thous. of lbs.—	43,695	41,637	40,035	38,414	42,329	37,112	48,660	43,522	42,506	449,846	424,319	457,092
Cold-storage holdings, end of month—thous. of lbs.—	103,691	696,393	86,874	102,849	94,879	86,949	98,339	97,421	89,970			
Imports—thous. of lbs.—	4,333	6,293	5,041	4,929	6,911	6,902	6,744	9,410	9,379	63,041	69,408	72,566
Exports, United States—thous. of lbs.—	121	183	108	284	195	130	141	204	278	1,787	2,403	2,411
Exports, Canada—thous. of lbs.—	12,652	16,568	14,677	16,954	17,144	13,925	17,123	24,282	15,431	76,138	87,983	108,579
American whole milk:												
Cold-storage holdings, end of month—thous. of lbs.—	85,076	678,919	70,842	84,815	78,058	71,065	81,833	82,318	74,325			
Wholesale price, New York—dollars per lb.—	.20	.19	.19	.24	.24	.24	.27	.26	.25			
Eggs												
Receipts, 5 markets—thous. of cases—	952	717	593	944	735	532	939	794	546	15,398	15,077	14,832
Cold-storage holdings, end of month:												
Case—thous. of cases—	9,174	6,785	4,150	7,195	4,930	2,631	8,542	6,247	3,542			
Frozen—thous. of lbs.—	106,631	698,359	89,567	81,541	70,331	61,772	82,255	73,327	64,201			
Milk												
Condensed milk:												
Total stocks, end of month—												
Case goods—thous. of lbs.—	27,314	24,650	20,657	29,893	29,182	27,126	27,837	23,949	18,864			
Bulk goods—thous. of lbs.—	23,727	21,965	20,885	30,038	27,559	24,514	17,604	14,429	14,759			
Unsold stocks, mfrs., end of mo.—												
Case goods—thous. of lbs.—	22,951	20,427	16,678	24,237	23,614	21,732	21,821	17,818	13,588			
Bulk goods—thous. of lbs.—	8,119	7,935	7,842	8,019	7,735	6,855	6,351	4,840	3,640			
Exports—thous. of lbs.—	1,479	1,718	1,973	3,116	4,019	2,771	3,405	2,531	3,335	27,558	41,144	35,732
Wholesale price, New York—dollars per case—	6.03	6.03	6.03	6.13	6.13	6.13	6.18	6.18	6.18			
Evaporated milk:												
Manufacturers' stocks, end of mo.—												
Total, case goods—thous. of lbs.—	218,486	224,486	211,828	249,936	244,035	231,970	165,682	164,980	158,293			
Unsold, case goods—thous. of lbs.—	179,047	187,262	174,148	192,761	192,084	185,455	134,259	138,808	136,271			
Exports—thous. of lbs.—	3,452	4,718	4,366	3,703	5,179	4,767	5,583	5,264	6,275	56,714	63,616	71,969
Wholesale price, New York—dollars per case—	3.80	3.80	3.80	4.21	3.95	3.95	4.58	4.58	4.58			
Production, condensed and evaporated milk—thous. of lbs.—	139,802	149,136	132,284	147,939	135,209	6113,160	140,388	118,848	95,642	1,874,809	2,082,015	1,805,619
Powdered milk:												
Manuftrs' stocks, end of month—thous. of lbs.—	32,770	633,281	35,680	30,775	29,118	29,616	18,857	16,864	13,824			
Exports—thous. of lbs.—	477	467	507	329	678	446	322	313	502	5,758	4,827	3,653
Net new orders—thous. of lbs.—	10,151	69,853	8,447	9,781	8,640	7,938				109,492	97,166	
Fluid milk:												
Receipts—												
Boston (includ. cream)—thous. of qts.—	19,634	19,403	18,226	18,273	18,699	18,990	17,329	18,385	16,886	213,783	203,128	197,288
Greater New York—thous. of qts.—	119,356	116,140	118,605	118,929	114,399	113,552	116,849	108,685	107,172,055	1,170,751	1,141,036	
Consumption in manufacture of oleomargarine—thous. of lbs.—	7,799	9,066	8,404	8,824	10,321	9,486	8,530	9,151	8,931	82,043	89,672	84,871
Sugar												
Raw:												
Imports—												
From Hawaii, Porto Rico—long tons—	117,776	82,660	50,977	120,481	92,684	31,962	89,047	104,841	57,602	1,408,495	1,178,510	1,344,505
From foreign coun- tries—long tons—	273,960	277,350	203,558	292,609	256,953	182,891	315,722	257,825	229,477	2,816,347	4,206,158	3,249,264
Meltings, 8 ports—long tons—	413,912	402,333	337,360	322,716	380,758	305,946	417,983	436,122	404,450	4,353,735	4,541,106	4,441,053
Stocks at refineries, end of month—long tons—	378,969	283,778	321,930	873,286	798,870	728,484	465,386	357,506	234,429			
Refined:												
Shipments, 2 ports—long tons—	72,208	62,113	59,916	47,447	60,610	37,394	66,428	61,799	48,231	727,558	757,905	669,038
Stocks, 2 ports—long tons—	53,998	46,134	37,759	49,631	39,375	43,783	26,725	32,920	25,007			
Exports, including maple —long tons—	6,668	8,553	6,576	5,705	5,674	4,454	7,413	11,971	14,887	64,754	88,536	103,682

⁶ Revised.⁷ Cumulative through Oct. 31.

TREND OF BUSINESS MOVEMENTS—Continued

The cumulatives shown are through November, except where otherwise noted. Earlier data for items shown here may be found on pages 27 to 139 of the August, 1930, "Survey"	1930			1929			1928			CUMULATIVE TOTAL FROM JANUARY 1 THROUGH NOVEMBER 30		
	September	October	November	September	October	November	September	October	November	1930	1929	1928
FOODSTUFFS—Continued												
Sugar—Continued												
Prices:												
Wholesale, 96° centnf., New York.....dolls. per lb.	.031	.033	.034	.040	.040	.038	.042	.039	.039	-----	-----	-----
Wholesale, granulated, New York.....dolls. per lb.	.043	.044	.047	.053	.054	.050	.056	.052	.051	-----	-----	-----
Retail, granulated, New York.....dolls. per lb.	.054	.053	.053	.061	.061	.061	.063	.062	.060	-----	-----	-----
Retail average, 51 cities.....relative to 1913	107	106	107	122	122	122	127	126	124	-----	-----	-----
Cuban movement (raw):												
Receipts at Cuban ports.....long tons	152,166	124,848	213,688	120,530	94,130	88,875	168,638	154,547	123,919	3,681,849	4,775,959	4,877,553
Exports.....long tons	274,588	291,311	413,406	349,972	241,256	174,904	370,339	323,317	287,075	3,115,631	4,474,713	3,716,799
Stocks, end of month.....long tons	1,162,515	957,767	764,387	503,592	326,927	254,694	630,548	446,210	288,393	-----	-----	-----
Candy												
Sales by manufacturers....thous. of dolls.	28,027	31,004	29,500	34,779	38,523	37,673	-----	-----	-----	268,729	312,086	-----
Coffee												
Imports.....thous. of bags	991	1,159	967	925	1,004	822	1,655	809	882	11,019	10,275	11,029
Visible supply:												
World.....thous. of bags	5,498	5,051	5,014	5,227	5,043	4,979	5,378	5,390	5,393	-----	-----	-----
United States.....thous. of bags	934	828	817	689	686	598	702	693	752	-----	-----	-----
Receipts, total, Brazil.....thous. of bags	1,595	1,437	1,549	1,266	1,365	1,446	1,040	1,157	1,287	15,052	13,053	13,085
Clearances:												
Total, Brazil, for world.....thous. of bags	1,469	1,176	1,080	1,234	1,324	1,214	997	1,330	993	13,235	12,773	12,494
Total, Brazil, for United States.....thous. of bags	852	659	514	642	682	573	570	667	544	6,928	6,551	6,626
Price, Rio No. 7, Brazil grades.....dollars per lb.	.072	.089	.079	.158	.139	.116	.173	.178	.181	-----	-----	-----
Tea												
Imports.....thous. of lbs	8,717	9,917	7,565	8,737	10,555	9,087	9,754	10,512	9,417	76,897	80,693	80,719
Price, Formosa fine, New York.....dollars per lb	.224	.223	.225	.310	.310	.310	.325	.310	.310	-----	-----	-----
Cocoa												
Shipments from the Gold and Nigerian Coasts, Africa.....long tons	7,554	12,660	18,888	4,459	18,491	40,483	3,724	15,326	33,805	217,008	251,170	221,706
Imports.....long tons	11,008	7,410	6,338	10,481	16,147	14,270	6,388	5,450	6,636	152,921	203,774	155,134
Spot price, Accra, New York.....dollars per lb	.0670	.0675	.0688	.1100	.1063	.0920	.1163	.1125	.1055	-----	-----	-----
TOBACCO												
Consumption (tax-paid withdrawals):												
Large cigars.....thousands	523,973	623,861	528,128	591,738	701,711	622,938	586,267	723,318	630,531	5,539,498	6,140,820	6,041,759
Small cigarettes.....thousands	10,190,031	10,947,130	7,951,588	10,350,544	11,202,294	9,041,043	9,126,271	9,921,537	8,536,426	110,950,192	110,777,486	98,400,864
Manuf. tobacco and snuff.....thous. of lbs	32,166	33,026	25,976	32,260	33,738	28,342	31,789	35,333	30,146	353,061	353,073	378,743
Exports:												
Unmanufactured.....thous. of lbs	53,841	78,262	57,964	55,965	79,150	72,609	57,509	88,509	78,170	518,561	501,436	515,277
Cigarettes.....thousands	305,676	318,751	251,507	558,249	586,767	433,294	961,827	956,846	1,114,381	4,588,120	7,787,869	10,596,718
Production, crop estimate.....thous. of lbs	-----	2,150,308	-----	-----	-----	3,1524,677	-----	-----	1,374,547	-----	-----	-----
TRANSPORTATION												
River and Canal Cargo Traffic												
Panama Canal:												
Total cargo traffic....thous. of long tons	2,060	2,394	2,263	2,433	2,846	2,535	2,313	2,582	2,502	25,678	28,927	26,659
In American vessels												
thous. of long tons	1,040	1,133	1,009	1,194	1,344	1,271	1,140	1,195	1,145	12,251	13,626	12,449
In British vessels....thous. of long tons	436	546	615	600	774	579	602	679	691	6,386	7,545	7,445
New York State canals.....thous. of short tons	458	608	390	389	491	333	411	536	328	3,606	2,877	3,139
Sault Ste. Marie canals.....thous. of short tons	10,347	9,094	5,130	13,356	11,213	6,952	12,812	13,603	10,458	72,585	92,138	85,731
Cape Cod Canal.....short tons	244,640	230,043	225,322	199,955	243,668	196,259	130,566	160,903	140,464	2,273,922	1,975,654	1,251,944
Suez Canal.....thous. of met. tons	2,204	2,217	2,772	2,772	2,977	2,726	2,634	2,622	2,749	7,24,079	7,28,871	7,26,823
Welland Canal.....short tons	980,532	916,563	583,907	574,241	623,651	448,150	996,833	1,115,190	1,008,483	6,021,253	4,722,263	7,329,824
St. Lawrence Canal.....short tons	914,038	876,821	563,476	775,772	749,287	523,328	1,150,058	1,270,051	1,082,545	6,115,405	5,694,709	8,326,704
Mississippi River Govt. barges.....short tons	113,749	103,000	-----	90,947	137,021	103,478	148,377	120,444	148,218	7,959,308	7,115,477	7,151,903
Ohio River, Pittsburgh, Pa., to Wheeling, W. Va.....short tons	927,902	1,037,028	926,013	1,144,682	1,151,819	1,034,382	963,766	1,010,860	940,397	10,018,111	10,449,272	9,410,118
Allegheny River.....short tons	282,393	246,832	230,423	364,309	366,351	317,967	288,629	377,744	302,344	2,798,121	3,038,775	2,711,635
Monongahela River.....short tons	2,086,575	2,075,278	1,810,661	2,374,949	2,464,099	2,307,506	2,305,681	2,396,557	2,302,719	23,485,493	26,085,255	23,982,487
Shipbuilding												
Completed during month:												
Total.....gross tons	32,083	51,667	53,551	28,325	8,620	14,347	27,833	7,148	4,913	411,566	195,098	160,052
Steel seagoing.....gross tons	20,125	16,895	39,830	24,322	2,167	7,369	24,483	4,318	1,382	220,733	107,360	96,441
Building or under contract, end of month:												
Merchant vessels....thous. of gross tons	423	366	359	254	400	384	242	260	169	4,487	2,622	2,590
Ocean Traffic												
Clearances, vessels in foreign trade:												
Total.....thous. of net tons	7,653	7,074	6,224	7,559	7,503	6,971	7,365	7,806	7,764	76,130	76,887	73,776
American.....thous. of net tons	3,060	2,651	2,501	2,833	3,041	2,982	2,912	3,252	3,612	29,958	29,829	29,416
Foreign.....thous. of net tons	4,593	4,423	3,723	4,726	4,463	3,969	4,453	4,554	4,152	46,172	47,058	44,360

² As of Dec. 1.³ Final estimate for 1929.⁴ Final estimate for 1928.⁶ Revised.⁷ Cumulative through Oct. 31.

TREND OF BUSINESS MOVEMENTS—Continued

The cumulatives shown are through November, except where otherwise noted. Earlier data for items shown here may be found on pages 27 to 139 of the August, 1930, "Survey".	1930			1929			1928			CUMULATIVE TOTAL FROM JANUARY 1 THROUGH NOVEMBER 30		
	Septem-ber	Octo-ber	Novem-ber	Septem-ber	Octo-ber	Novem-ber	Septem-ber	Octo-ber	Novem-ber	1930	1929	1928
EMPLOYMENT AND WAGES—Con.												
Average weekly earnings (National Industrial Conference Board):												
Grand total (both sexes) dollars	25.22	24.92	24.06	28.58	28.80	27.72	27.76	27.76	27.42			
Total male dollars	26.87	26.25	25.15	31.56	31.60	29.37	30.93	30.70	29.75			
Skilled male dollars	28.08	27.25	26.11	33.06	33.14	30.81	32.42	32.26	31.21			
Unskilled male dollars	21.93	22.13	21.29	25.82	25.64	23.86	25.27	24.72	24.34			
Total women dollars	15.27	15.72	15.22	17.81	17.84	17.03	17.33	17.34	17.16			
Average weekly hours:												
Nominal (both sexes) hours	48.3	48.2	47.8	49.6	49.4	49.3	49.8	49.6	49.6			
Actual (both sexes) hours	42.5	42.3	41.1	49.0	49.4	46.9	48.2	48.0	47.8			
Wages, road labor, by districts:												
New England cents per hour	50	49	50	51	51	49	48	51	50			
Middle Atlantic cents per hour	42	41	40	43	42	42	42	41	41			
South Atlantic cents per hour	23	22	22	29	27	24	24	26	27			
East South Central cents per hour	24	24	24	25	26	26	25	26	27			
West South Central cents per hour	27	27	26	31	30	30	26	30	31			
East North Central cents per hour	38	38	37	39	38	39	38	40	40			
West North Central cents per hour	37	38	35	37	37	37	39	39	40			
Mountain cents per hour	48	48	47	48	48	48	52	49	42			
Pacific cents per hour	53	53	52	54	53	52	54	54	55			
Wage rates, U. S. Steel Corp. cts. per hour	40	39	38	41	40	40	43	42	42			
Wage rates, per 100 jobs, employment agencies:												
United States number	170	193	227	114	127	153	107	117	134			
Eastern States number	181	192	231	121	132	153	120	128	142			
Central States number	222	240	251	132	148	177	126	133	125			
Southern States number	201	277	344	148	164	205	91	142	153			
Western States number	71	74	123	67	71	75	63	62	71			
Illinois number	230	278	280	136	147	181	130	133	144			
Wisconsin number	188	178		117	128	160	104	116	140			
Canada number	159	211		129	143	164	110	123	150			
Factory Labor Turnover												
(Percentage of number on pay roll)												
Departures:												
Total per cent (annual basis)	30.0	27.8	22.6	50.6	42.6	38.4	50.6	41.9	35.3			
Voluntary quits per cent (annual basis)	13.7	9.6	6.9	38.2	28.5	19.4	40.3	31.9	25.6			
Lay offs per cent (annual basis)	14.3	17.0	14.7	6.3	9.4	15.3	5.0	4.7	4.8			
Discharges per cent (annual basis)	2.0	1.2	1.0	6.1	4.7	3.7	5.3	5.3	4.9			
Accessions per cent (annual basis)	22.2	17.6	10.2	59.7	46.0	23.7	56.9	57.1	50.1			
Industrial disputes:												
Disputes number	643	39		49	31	32	34	42	38			
Workers involved number	6,13,476	16,549		8,132	6,135	6,067	62,862	41,474	38,745			
Man-days lost in month number	6203,533	345,100		244,864	272,018	204,457	2,571,982	1,304,913	1,300,362			
DISTRIBUTION MOVEMENT												
Retail Sales												
Mail-order houses:												
Total sales, 2 houses thous. of dolls.	54,419	68,877	55,713	63,078	79,256	73,697	50,814	63,587	61,628	594,296	644,964	504,942
Sears, Roebuck & Co. thous. of dolls.	33,086	38,785	33,312	36,950	47,075	43,846	30,004	37,002	36,172	350,649	389,233	304,539
Ten-cent chain stores:												
Total sales (4 chains) thous. of dolls.	42,377	48,597	45,725	43,180	51,061	49,879	42,906	48,993	46,807	466,995	484,588	350,310
Total stores operated (4 chains) number	3,002	3,011	2,807	2,816	2,834	2,856	2,586	2,615	2,637			
F. W. Woolworth & Co. thous. of dolls.	22,353	26,422	24,077	22,264	27,678	26,160	22,637	26,896	24,661	246,958	258,879	241,867
Stores operated number	1,886	1,889	1,890	1,815	1,823	1,828	1,698	1,718	1,725			
S. S. Kresge Co. thous. of dolls.	11,265	12,853	12,503	11,971	13,761	14,021	11,914	12,925	13,034	126,371	132,086	122,519
Stores operated number	665	668	676	560	568	584	474	481	492			
McCrory Stores Corp. thous. of dolls.	3,278	3,606	3,617	3,582	3,798	3,854	3,344	3,471	3,451	36,441	37,413	33,823
Stores operated number	240	241	241	241	243	243	224	224	226			
S. H. Kress & Co. thous. of dolls.	5,478	5,716	5,528	5,363	5,824	5,844	5,011	5,701	5,661	57,224	56,216	53,101
Stores operated number	211	213	213	200	200	201	190	192	194			
W. T. Grant Co. thous. of dolls.	5,286	7,084	6,677	4,777	6,164	6,6,511	4,708	5,418	5,515	59,260	53,912	44,659
Stores operated number	318	340	346	258	263	273	199	203	207			
F. & W. Grand thous. of dolls.	1,663	2,026	1,894	1,731	2,016	2,067	1,443	1,756	1,719	18,791	18,328	13,772
Stores operated number	111	111	112	90	91	94	76	80	81			
Isaac Silver & Bros. thous. of dolls.	566	693	673	679	919	6,828	512	610	632	6,934	6,961	5,308
Stores operated number	45	44	45	43	45	45	29	30	31			
J. C. Penny Co. thous. of dolls.	15,956	19,860	18,937	18,245	23,301	24,420	16,473	19,447	19,304	169,218	180,111	151,594
Stores operated number	1,446	1,450	1,452	1,337	1,373	1,390	1,006	1,020	1,022			
G. C. Murphy Co. thous. of dolls.	1,344	1,621	1,579	1,336	1,403	1,464	1,046	1,056	1,132	14,326	13,080	9,669
Stores operated number	162	163	165	149	150	152	119	120	130			
Restaurant chains:												
Total sales (3 chains) thous. of dolls.	4,642	4,884	4,591	5,005	5,262	6,5,040	4,591	4,802	4,617	52,390	54,361	50,591
Stores operated number	380	377	379	367	373	376	366	367	369			
Childs Co., sales thous. of dolls.	2,136	2,259	2,075	2,400	2,474	6,2,362	2,191	2,266	2,160	24,212	25,438	24,010
Stores operated number	113	111	111	112	109	111	113	110	112			
J. R. Thompson Co., sales thous. of dolls.	1,215	1,287	1,186	1,282	1,367	1,284	1,185	1,269	1,207	13,697	14,296	13,330
Stores operated number	120	121	121	122	121	122	121	123	123			
Waldorf System (Inc.), sales thous. of dolls.	1,291	1,338	1,338	1,323	1,421	6,1,394	1,215	1,267	1,250	14,489	14,627	13,259
Stores operated number	147	145	147	133	143	143	132	134	134			
Installment sales in New England dept. stores, ratio to total sales, per cent	8.0	8.8		7.6	8.8	8.5	8.2	9.0	7.5			
Advertising												
Magazine advertising thous. of lines.	2,145	3,490	2,488	2,536	3,050	6,3,102	2,287	2,916	2,877			
Magazine advertising, total cost thous. of dollars.	15,214	17,759	17,359	16,548	20,319	20,070	14,349	18,595	18,141	186,503	192,324	175,548
Newspaper advertising thous. of lines.	88,648	98,437	89,424	105,702	118,614	6,107,958	99,839	112,053	108,108	977,340	1,123,411	1,080,395
Radio/broadcast cost, facilities thous. of dollars.	2,123	6,2,674	2,577	1,599	1,948	1,908	814	1,362	1,158	24,097	16,759	9,143
National advertising in newspapers:												
Total thous. of lines.	40,579			52,195				43,402	52,955	51,380		
Passenger cars thous. of lines.	3,154			7,033				6,720	6,523	7,063		

^a Revised.

PUBLICATIONS OF THE DEPARTMENT OF COMMERCE

Recent publications of the Department of Commerce having the most direct interest to readers of the *Survey of Current Business* are listed below. A complete list may be obtained by addressing the Division of Publications, Department of Commerce, at Washington. Copies of the publications may be purchased from the Superintendent of Documents, Government Printing Office, Washington, at the prices stated. If no price is mentioned, the publication is distributed free.

Agriculture. Fifteenth Census of United States, 1930: Agriculture, Rhode Island; number of farms, farm acreage, and values of farm land and buildings, farm buildings, farmers' dwellings, and farm implements and machinery, by minor civil divisions. 4 pages, 1 illustration. (Bureau of the Census.) Price, 5 cents.

Aviation. Air Commerce Bulletin is issued semimonthly by the Aeronautics Branch of the Department of Commerce and contains short articles on aviation developments and a list of air transport routes.

Airworthiness Requirements of Air Commerce Regulations for Engines and Propellers. ii+9 pages, 1 illustration. (Aeronautics Branch. Aeronautics Bulletin No. 7-G.)

Annual Report of Assistant Secretary of Commerce for Aeronautics to Secretary of Commerce for Fiscal Year Ended June 30, 1930. iv+52 pages, 3 illustrations, 2 charts. Report on organization and functions of the Aeronautics Branch and its activities during the past year. Price, 10 cents.

Report of Fact-Finding Committee on Control of Airplane Hangar Fires by Automatic Application of Water. ii+42 pages, 37 illustrations. (Aeronautics Branch.) Price, 15 cents.

Bureau of Standards Journal of Research is published monthly and contains the papers formerly issued as Scientific and Technologic Papers series, which have been discontinued. The articles in the journal are known as the Research Papers series and are issued separately after publication in the journal. Single copies, 40 cents; annual subscription, \$2.75.

Carbon. Study of Production of Activated Carbon from Various Coals and Other Raw Materials, by A. C. Fieldner, R. E. Hall, and A. E. Galloway. ii+30 pages, 1 illustration, 10 charts. (Bureau of Mines. Technical Paper 479.) Price, 10 cents.

Chemicals and drugs. Note on Individualities of Anhydrofructose and Difructose Anhydride, by R. F. Jackson and S. M. Goergen. (Bureau of Standards. Research Paper No. 224.) Reprint from Bureau of Standards Journal of Research, vol. 5, September, 1930, pp. 733-734. Price, 5 cents.

Coast and Geodetic Survey. Annual Report of Director, United States Coast and Geodetic Survey, to Secretary of Commerce for Fiscal Year Ended June 30, 1930. ii+47 pages, 8 maps. Report on operations of Coast and Geodetic Survey and its needs to increase its usefulness. Price, 60 cents.

Commercial standards. Feldspar. vi+18 pages. (Bureau of Standards. Commercial Standard CS23-30.) Price, 5 cents.

Plain and Thread Plug and Ring Gage Blanks. iv+47 pages, 28 illustrations, 1 plate. (Bureau of Standards. Commercial Standard CS-30.) Price, 15 cents.

Cotton Production and Distribution, Season of 1929-30. 74 pages, 2 illustrations. (Bureau of the Census. Bulletin 167.) Price, 15 cents.

Currency. Handbook of Foreign Currency and Exchange, by James R. Mood. viii+189 pages. (Bureau of Foreign and Domestic Commerce. Trade Promotion Series No. 102.) This useful publication contains a brief history of world currency. The material is arranged alphabetically by countries, showing the monetary unit of each with the equivalent in United States currency, and the average exchange rates since 1900. Price, 30 cents.

Feedstuffs. Fish Meal in Animal Feeding, with Bibliography, by John Ruel Manning. (Bureau of Fisheries. Document No. 1090.) Appendix XII to Report of Commissioner of Fisheries for fiscal year 1930, pp. 371-407. Investigation of value of fish meal as feed for farm animals and poultry. Price, 10 cents.

Finances. American Direct Investments in Foreign Countries. ii+57 pages. (Bureau of Foreign and Domestic Commerce. Trade Information Bulletin No. 731.) Study of investments of American capital abroad, showing the geographic distribution of such investments, their amount, and the industries in which they are made. Price, 10 cents.

Handbook on American Underwriting of Foreign Securities, by Ralph A. Young. iv+166 pages. (Bureau of For-

ign and Domestic Commerce. Trade Promotion Series No. 104.) Data on geographical distribution of foreign securities floated in the United States, with an analysis of developments in American and foreign money markets from 1914 to 1929, and a bond yield index based on prices of foreign bonds publicly offered in the United States from 1919 to 1929. Price, 25 cents.

Leather. International Trade in Leather, by J. Schnitzer. iv+266 pages, 11 illustrations, 6 charts. (Bureau of Foreign and Domestic Commerce. Trade Promotion Series No. 103.) Data on production, consumption, and trade in leather in the different countries of the world. Price, 45 cents.

Leather Industry and Trade of Czechoslovakia. ii+24 pages. (Bureau of Foreign and Domestic Commerce. Trade Information Bulletin No. 732.) This publication contains an account of the tanning industry of Czechoslovakia, showing the raw materials used, with information regarding the amount of leather produced and the foreign trade in this product. Price, 10 cents.

Monthly Summary of Foreign Commerce of United States, October, 1930. Parts I and II. (Bureau of Foreign and Domestic Commerce.) Part I contains statistics of exports of domestic merchandise, and imports by articles for October, 1929 and 1930, and for 10 months ending October, 1929 and 1930. Part II contains summaries of export and import trade, monthly average import and export prices, and statistics of trade with Alaska, Hawaii, and Porto Rico. Single copies, Part I, 10 cents; part II, 5 cents. Annual subscription, \$1.25.

Motor vehicles. Automotive Market in Brazil, by Howard H. Tewksbury, American trade commissioner. iv+129 pages, 1 illustration, 2 maps. (Bureau of Foreign and Domestic Commerce. Trade Promotion Series No. 106.) This publication shows the extent of roads, the registration of motor vehicles, distribution methods and centers, financing practices, and local regulations and taxes of Brazil. Price, 25 cents.

Oysters. Experimental Study in Production and Collection of Seed Oysters, by P. S. Galloff, H. F. Prytherch, and H. C. McMillin. Bureau of Fisheries, Document No. 1088. From Bulletin of Bureau of Fisheries Vol. XLVI, 1930, pp. 197-263, 30 illustrations, 7 pages of plates. Report on experiments to discover the best methods of propagating and collecting oysters. A bibliography is included. Price, 30 cents.

Patents. Annual Report of Commissioner of Patents to Secretary of Commerce for Fiscal Year Ended June 30, 1930. ii+8 pages. Price, 5 cents.

Radio. Classification of Radio Subjects: Extension of Dewey Decimal System. ii+25 pages. (Bureau of Standards Circular No. 385.) Price, 10 cents.

Rubber. Change of Electrical Properties of Rubber and Gutta-Percha During Storage Under Water, by Harvey L. Curtis and Arnold H. Scott. (Bureau of Standards. Research Paper No. 213.) Reprint from Bureau of Standards Journal of Research, vol. 5, September, 1930, pp. 539-552, 5 illustrations, 1 plate. Price, 10 cents.

Shipping. American Documented Seagoing Merchant Vessels of 500 Gross Tons and Over. Published monthly by the Bureau of Navigation. Single copies, 10 cents; annual subscription, 75 cents.

Simplified practice recommendations. Dental Hypodermic Needles. vi+12 pages, 1 chart. (Bureau of Standards. Simplified Practice Recommendation R108-29.) Price, 5 cents.

State in 1929. by Oliver Bowles and A. T. Coons. (Bureau of Mines. Mineral Resources of United States, 1929, Pt. II, pp. 161-174.) Discussion of the uses of slate, production in the United States, and the amount imported and exported. Price, 5 cents.

Tides and currents. Current Tables, Atlantic Coast, North America, for Year 1931. 129 pages, 2 illustrations, 3 plates. (Coast and Geodetic Survey. Serial 486.) Price, 10 cents.

Tide Tables, United States and Foreign Ports for Year 1931. 495 pages. (Coast and Geodetic Survey. Serial No. 485.) This volume contains tables showing the rise and fall of the tide for each day of the year, and the time of rising and setting of the sun and moon in different latitudes. Price, 75 cents.

CHIEF FUNCTIONS OF THE DEPARTMENT OF COMMERCE

R. P. LAMONT, Secretary of Commerce

JULIUS KLEIN, Assistant Secretary of Commerce

EPHRAIM F. MORGAN, Solicitor

AERONAUTICS BRANCH

CLARENCE M. YOUNG, Assistant Secretary of Commerce for Aeronautics

Establishment of civil airways and maintenance of aids to air navigation; inspection and registration of aircraft and licensing of pilots; enforcement of air traffic rules; investigation of accidents; encouragement of municipal air ports; fostering of air commerce; scientific research in aeronautics; and dissemination of information relating to commercial aeronautics. (Some of these functions are performed by special divisions of the Lighthouse Service, the Bureau of Standards, and the Coast and Geodetic Survey.)

BUREAU OF THE CENSUS

WILLIAM M. STEGART, Director

Taking censuses of population, mines and quarries, water transportation, and religious bodies every 10 years; censuses of agriculture and electrical public utilities every 5 years; and a census of manufactures every 2 years.

Compilation of statistics of wealth, public debt and taxation, including financial statistics of local governments, every 10 years; annual compilation of financial statistics of State and municipal governments.

Compilation of statistics of marriage, divorce, births, deaths, and penal and other institutions annually, and of death rates in cities and automobile accidents weekly.

Compilation quarterly or monthly of statistics on cotton, wool, leather, and other industries; annually of forest products.

BUREAU OF FOREIGN AND DOMESTIC COMMERCE

WILLIAM L. COOPER, Director

The collection of timely information concerning world market conditions and openings for American products in foreign countries, through commercial attaches, trade commissioners, and consular officers, and its distribution through weekly Commerce Reports, bulletins, confidential circulars, the news and trade press, and district and cooperative offices in 65 cities.

The maintenance of commodity, technical, and regional divisions to afford special service to American exporters and manufacturers.

The compilation and distribution of lists of possible buyers and agents for American products in all parts of the world and publication of weekly lists of specific sales opportunities abroad.

The publication of statistics on imports and exports.

The study of the processes of domestic trade and commerce.

The Survey of Current Business.

BUREAU OF STANDARDS

GROVER K. BURGESS, Director

Custody, development, and construction of standards of measurement, quality, performance, or practice; comparison of standards used by scientific or other institutions; determination of physical constants and properties of materials; researches and tests on materials and processes; and publication of scientific and technical bulletins reporting results of researches and fundamental technical data.

Preparation of specifications for Government purchases, through the Federal Specifications Board.

Collection and dissemination of information concerning building codes and the planning and construction of houses.

Establishment of simplified commercial practices through cooperation with business organizations in order to reduce the wastes resulting from excessive variety in commodities.

BUREAU OF MINES

SCOTT TURNER, Director

Technical investigations in the mining, preparation, and utilization of minerals, including the study of mine hazards and safety methods and of improved methods in the production and use of minerals.

Testing of Government fuels and management of the Government Fuel Yard at Washington.

Research on helium and operation of plants producing it.

Studies in the economics and marketing of minerals and collection of statistics on mineral resources and mine accidents.

The dissemination of results of technical and economic researches in bulletins, technical papers, mineral resources series, miners' circulars, and miscellaneous publications.

BUREAU OF FISHERIES

HENRY O'MALLEY, Commissioner

The propagation and distribution of food fish and shellfish, in order to prevent the depletion of the fisheries; investigations to promote conservation of fishery resources; the development of commercial fisheries and agriculture; study of fishery methods, improvements in merchandising and collection of fishery statistics; administration of Alaska fisheries and fur seals; and the protection of sponges off the coast of Florida.

BUREAU OF LIGHTHOUSES

GEORGE R. PUTNAM, Commissioner

Maintenance of lighthouses and other aids to water navigation. Establishment and maintenance of aids to navigation along civil airways.

Publication of Light Lists, Buoy Lists, and Notices to Mariners, giving information regarding these aids to navigation.

COAST AND GEODETIC SURVEY

RAYMOND S. PATTON, Director

Survey of the coasts of the United States and publications of charts for the navigation of the adjacent waters, including Alaska, the Philippine Islands, Hawaii, Porto Rico, the Virgin Islands, and the Canal Zone; interior control surveys; magnetic surveys; tide and current observations; and seismological investigations.

Publication of results through charts, coast pilots, tide tables, current tables, and special publications.

BUREAU OF NAVIGATION

ARTHUR J. TYREE, Commissioner

Superintendence of commercial marine and merchant seamen. Supervision of registering, enrolling, licensing, numbering, etc., of vessels under the United States flag, and the annual publication of a list of such vessels.

Enforcement of the navigation and steamboat inspection laws, including imposition of fees, fines, tonnage, taxes, etc.

STEAMBOAT INSPECTION SERVICE

DICKERSON N. HOOVER, Supervising Inspector General

The inspection of merchant vessels, including boilers, hulls, and life-saving equipment, licensing of officers of vessels, certification of able seamen and lifeboat men, and the investigation of violations of steamboat-inspection laws.

UNITED STATES PATENT OFFICE

THOMAS E. ROBERTSON, Commissioner

The granting of patents and the registration of trade-marks, prints, and labels after technical examination and judicial proceedings.

Maintenance of library with public search room, containing copies of foreign and United States patents and trade-marks. Recording bills of sale, assignments, etc., relating to patents and trade-marks. Furnishing copies of records pertaining to patents.

Publication of the weekly Official Gazette, showing the patents and trade-marks issued.

RADIO DIVISION

W. D. TERRELL, Chief

Inspection of radio stations on ships; inspection of radio stations on shore, including broadcasting stations; licensing radio operators; assigning station call letters; enforcing the terms of the International Radiotelegraphic Convention; and examining and settling international radio accounts.