

ALERT 97-33

Type: Unauthorized Banking
Subject: The Excelsior Bank/The Excelsior
International Bank Corp

TO: Chief Executive Officers of all National Banks; all State
Banking Authorities; Chairman, Board of Governors of the
Federal Reserve System; Chairman, Federal Deposit Insurance
Corporation; Conference of State Bank Supervisors; Deputy
Comptrollers (Districts); District Counsel and Examining
Personnel

Information has been received that The Excelsior Bank/The
Excelsior International Bank Corp., an offshore registration in
Barbados, West Indies, is soliciting deposits on the Internet.
Such deposits do not have the protection of the Federal Deposit
Insurance Company. The subject entity's advertisement indicates
that it is a Class A bank and that deposits are insured. Both
are false and misleading statements. Further, the subject entity
is not authorized, supervised, or regulated by any U.S. financial
regulatory agency. The Idaho Department of Finance has issued a
Cease and Desist Order.

It is urged that careful due diligence be conducted before any
involvement occurs relative to this subject matter.

Any information which you may have concerning this matter should
be brought to the
attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, SW
Washington, DC 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division
Date: December 9, 1997