



OCC ALERT

Comptroller of the Currency
Administrator of National Banks

Subject: Unauthorized Banking
Unlicensed Bank

Description: Lincoln Bank and Trust
Company Limited,
Montserrat, WI

TO: Chief Executive Officers of All National Banks; All State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (districts); Assistant Deputy Comptrollers; District Counsel and Examining Personnel

RE: License Revocation of Lincoln Bank and Trust Company Limited, Montserrat

The Office of the Comptroller of the Currency has been informed by the Financial Services Commission, Brades, Montserrat (FSA), that the above-referenced company is claiming to hold a valid offshore banking license issued by the FSA.

Please be advised that the company's offshore banking license was revoked on May 1, 2001, and has not been reinstated. Accordingly, Lincoln Bank and Trust Company Limited has no authority under Montserrat law to perform the business of banking.

Any information that you may have concerning this matter should be brought to the attention of:

Mail: Office of the Comptroller of the Currency
Enforcement & Compliance Division, MS 8-10
250 E Street, SW, Washington, DC 20219
Fax: (202) 874-5301

Internet: <http://www.occ.treas.gov>
E-mail: occalertresponses@occ.treas.gov
And

Financial Services Commission
P.O Box 188,
Brades, Montserrat
Tel: (664) 491-6887
Fax: (664) 491-9888
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Brian C. McCormally
Director,
Enforcement & Compliance Division