



**November 2011**

*Monthly Financial Reports  
and  
Customer Collaborative*



# Customer Collaborative

## Financial Overview for FY 2012 through November 30, 2011

### Agency

- Net Revenues through November are \$8 million.
  - As a point of reference, the FY2012 end-of-year (EOY) net revenue forecasts developed for the 2012-2013 rate case and start of year (SOY) budget were \$64 million and \$106 million, respectively.
  - The first months of the year are not a reliable indicator of fiscal year performance.

### Power Services

- Power Services Net Revenues through November are (\$5) million.
  - The FY 2012 EOY net revenue forecast for the rate case was \$53 million and for the SOY budget was \$63 million.
    - Power Services Total Operating Revenues to date are \$416 million.
    - Power Services Total Expenses (operating expenses and net interest) through November are \$420 million.
  - Since it is early in the fiscal year, there is still uncertainty around streamflows and eventual snowpack in the Columbia basin that can influence this year's financial results for Power.

### Transmission Services

- Net Revenues through November are \$19 million.
  - The FY 2012 EOY estimate for the rate case forecast was \$57 million and for the SOY budget was \$88 million.
    - Transmission Services Revenues through November are \$146 million.
    - Transmission Services Total Expenses (operating expenses and net interest) through November are \$127 million.





Report ID: 0020FY12 **FCRPS Summary Statement of Revenues and Expenses** Run Date/Run Time: December 07,2011/ 08:27  
 Requesting BL: CORPORATE BUSINESS UNIT Through the Month Ended November 30, 2011 Data Source: EPM Data Warehouse  
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Lapsed = 16%

	FY 2011		FY 2012		FY 2012
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Actuals: FYTD
<b>Operating Revenues</b>					
1 Gross Sales (excluding bookout adjustment) <Notes 1 and 3	\$ 517,943	\$ 3,226,407	\$ 3,254,325	\$ 3,257,094	\$ 511,548
2 Bookout adjustment to Sales <Note 1	(13,406)	(92,198)	-	-	(6,692)
3 Miscellaneous Revenues	8,262	60,863	58,194	58,352	8,756
4 U.S. Treasury Credits	22,919	89,702	95,662	95,662	14,525
5 <b>Total Operating Revenues</b>	<b>535,717</b>	<b>3,284,775</b>	<b>3,408,181</b>	<b>3,411,108</b>	<b>528,136</b>
<b>Operating Expenses</b>					
Power System Generation Resources					
Operating Generation Resources					
6 Columbia Generating Station	61,869	322,212	306,366	306,366	47,325
7 Bureau of Reclamation	12,098	85,488	111,972	111,972	13,546
8 Corps of Engineers	26,066	190,835	208,700	208,700	30,116
9 Long-term Contract Generating Projects	3,634	29,427	25,079	25,079	4,056
10 Operating Generation Settlement Payment	3,626	17,570	21,928	21,928	3,655
11 Non-Operating Generation	343	2,672	1,938	1,938	350
12 Gross Contracted Power Purchases and Augmentation Power Purch <Note 1	61,799	240,147	102,254	102,254	32,154
13 Bookout Adjustment to Power Purchases <Note 1	(13,406)	(92,198)	-	-	(6,692)
14 Exchanges & Settlements <Note 5	28,810	184,764	201,561	202,961	30,582
15 Renewables	5,555	38,045	37,489	37,487	4,890
16 Generation Conservation	9,895	59,475	46,950	46,950	6,871
17 <b>Subtotal Power System Generation Resources</b>	<b>200,288</b>	<b>1,078,437</b>	<b>1,064,237</b>	<b>1,065,636</b>	<b>166,853</b>
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 3	8,072	49,397	54,384	55,984	8,599
19 Power Services Non-Generation Operations	10,327	75,084	88,415	86,611	12,155
20 Transmission Operations	16,005	114,010	130,050	131,650	18,604
21 Transmission Maintenance	17,211	128,937	146,713	148,546	16,063
22 Transmission Engineering	3,321	30,895	31,800	35,050	4,733
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 3, 4	924	6,751	11,420	5,827	1,051
24 Transmission Reimbursables	2,241	13,807	9,917	10,025	1,377
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	32,259	253,403	276,133	275,745	48,878
BPA Internal Support					
26 Additional Post-Retirement Contribution	5,193	31,157	34,486	34,486	5,748
27 Agency Services G&A	16,743	110,928	111,592	108,007	17,387
28 Other Income, Expenses & Adjustments	(238)	19,453	-	-	32
29 Non-Federal Debt Service <Note 4	98,499	624,972	671,296	675,693	109,039
30 Depreciation & Amortization <Note 4	63,650	393,502	401,802	401,818	65,026
31 <b>Total Operating Expenses</b>	<b>474,494</b>	<b>2,930,733</b>	<b>3,032,247</b>	<b>3,035,077</b>	<b>475,543</b>
32 <b>Net Operating Revenues (Expenses)</b>	<b>61,222</b>	<b>354,041</b>	<b>375,935</b>	<b>376,031</b>	<b>52,593</b>
<b>Interest Expense and (Income)</b>					
33 Interest Expense	53,978	352,982	384,957	351,730	57,365
34 AFUDC	(6,127)	(43,062)	(42,580)	(43,204)	(8,804)
35 Interest Income	(5,066)	(37,562)	(29,986)	(38,405)	(3,494)
36 <b>Net Interest Expense (Income)</b>	<b>42,786</b>	<b>272,359</b>	<b>312,391</b>	<b>270,121</b>	<b>45,067</b>
37 <b>Net Revenues (Expenses)</b>	<b>\$ 18,437</b>	<b>\$ 81,683</b>	<b>\$ 63,544</b>	<b>\$ 105,910</b>	<b>\$ 7,526</b>

- <1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and purchase power.
- <2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <3 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
- <4 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003.
- <5 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0021FY12 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: December 07, 2011 08:27  
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended November 30, 2011 Data Source: EPM Data Warehouse  
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Lapsed = 16%

		A	B	C	D	E
		FY 2011		FY 2012		FY 2012
		Actuals: FYTD	Actuals	Rate Case	SOY Budget	Actuals: FYTD
<b>Operating Revenues</b>						
1	Gross Sales (excluding bookout adjustment) <Notes 1 and 3	\$ 397,444	\$ 2,486,801	\$ 2,445,649	\$ 2,445,649	\$ 384,877
2	Bookout Adjustment to Sales <Note 1	(13,406)	(92,198)	-	-	(6,692)
3	Miscellaneous Revenues	3,805	24,699	26,198	26,198	3,457
4	Inter-Business Unit	16,535	110,034	127,449	127,449	19,628
5	U.S. Treasury Credits	22,919	89,702	95,662	95,662	14,525
6	<b>Total Operating Revenues</b>	<b>427,297</b>	<b>2,619,038</b>	<b>2,694,957</b>	<b>2,694,957</b>	<b>415,796</b>
<b>Operating Expenses</b>						
Power System Generation Resources						
Operating Generation Resources						
7	Columbia Generating Station	61,869	322,212	306,366	306,366	47,325
8	Bureau of Reclamation	12,098	85,488	111,972	111,972	13,546
9	Corps of Engineers	26,066	190,835	208,700	208,700	30,116
10	Long-term Contract Generating Projects	3,634	29,427	25,079	25,079	4,056
11	Operating Generation Settlement Payment	3,626	17,570	21,928	21,928	3,655
12	Non-Operating Generation	343	2,672	1,938	1,938	350
13	Gross Contracted Power Purchases and Aug Power Purchases <Note 1	61,799	240,147	102,254	102,254	32,154
14	Bookout Adjustment to Power Purchases <Note 1	(13,406)	(92,198)	-	-	(6,692)
15	Residential Exchange/IOU Settlement Benefits <Note 3	28,810	184,764	201,561	202,961	30,582
16	Renewables	5,575	38,527	37,670	37,669	4,900
17	Generation Conservation	9,895	59,476	46,950	46,950	6,871
18	<b>Subtotal Power System Generation Resources</b>	<b>200,307</b>	<b>1,078,919</b>	<b>1,064,418</b>	<b>1,065,817</b>	<b>166,862</b>
19	Power Services Transmission Acquisition and Ancillary Services	24,231	179,684	160,516	162,116	22,892
20	Power Non-Generation Operations	10,327	75,137	88,460	86,656	12,155
21	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	32,268	254,540	276,639	276,610	48,928
BPA Internal Support						
22	Additional Post-Retirement Contribution	2,596	15,579	17,243	17,243	2,874
23	Agency Services G&A	7,615	50,861	51,735	51,576	8,298
24	Other Income, Expenses & Adjustments	-	(156)	-	-	-
25	Non-Federal Debt Service	88,230	563,207	570,970	575,063	92,318
26	Depreciation & Amortization	32,296	201,106	203,198	200,218	32,848
27	<b>Total Operating Expenses</b>	<b>397,872</b>	<b>2,418,876</b>	<b>2,433,179</b>	<b>2,435,299</b>	<b>387,174</b>
28	<b>Net Operating Revenues (Expenses)</b>	<b>29,425</b>	<b>200,161</b>	<b>261,778</b>	<b>259,658</b>	<b>28,622</b>
<b>Interest Expense and (Income)</b>						
29	Interest Expense	33,969	210,371	233,794	224,902	36,911
30	AFUDC	(1,851)	(15,229)	(12,511)	(15,354)	(2,634)
31	Interest Income	(1,430)	(12,283)	(12,624)	(13,152)	(965)
32	<b>Net Interest Expense (Income)</b>	<b>30,689</b>	<b>182,860</b>	<b>208,659</b>	<b>196,696</b>	<b>33,312</b>
33	<b>Net Revenues (Expenses)</b>	<b>\$ (1,264)</b>	<b>\$ 17,302</b>	<b>\$ 53,119</b>	<b>\$ 63,262</b>	<b>\$ (4,691)</b>

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.  
 <2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.  
 <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0023FY12

Requesting BL: TRANSMISSION BUSINESS UNIT

Unit of Measure: \$ Thousands

**Transmission Services Summary Statement of Revenues and Expenses**

Through the Month Ended November 30, 2011

Preliminary/ Unaudited

Run Date/Time: December 07, 2011/ 08:27

Data Source: EPM Data Warehouse

% of Year Lapsed = 16%

	FY 2011		FY 2012		FY 2012
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Actuals: FYTD
<b>Operating Revenues</b>					
1 Sales	\$ 120,499	\$ 739,606	\$ 808,677	\$ 811,445	\$ 126,671
2 Miscellaneous Revenues	4,457	36,164	31,996	32,154	5,298
3 Inter-Business Unit Revenues	16,452	132,237	107,328	105,058	14,354
4 <b>Total Operating Revenues</b>	<b>141,407</b>	<b>908,008</b>	<b>948,001</b>	<b>948,658</b>	<b>146,324</b>
<b>Operating Expenses</b>					
5 Transmission Operations	16,005	114,010	130,050	131,650	18,604
6 Transmission Maintenance	17,211	128,937	146,713	148,546	16,063
7 Transmission Engineering	3,321	30,895	31,800	35,050	4,733
8 Trans Services Transmission Acquisition and Ancillary Services <Note 2	17,460	116,785	138,373	132,787	20,679
9 Transmission Reimbursables	2,241	13,807	9,917	10,025	1,377
BPA Internal Support					
Additional Post-Retirement Contribution	2,596	15,579	17,243	17,243	2,874
Agency Services G&A	9,128	60,067	59,857	56,430	9,089
12 Other Income, Expenses & Adjustments	95	19,887	-	-	114
13 Depreciation & Amortization <Note 2	31,353	192,396	198,604	201,600	32,178
14 <b>Total Operating Expenses</b>	<b>99,410</b>	<b>692,363</b>	<b>732,557</b>	<b>733,331</b>	<b>105,711</b>
15 <b>Net Operating Revenues (Expenses)</b>	<b>41,997</b>	<b>215,645</b>	<b>215,443</b>	<b>215,327</b>	<b>40,612</b>
<b>Interest Expense and (Income)</b>					
16 Interest Expense	29,480	197,010	205,515	180,057	29,511
17 AFUDC	(3,875)	(27,833)	(30,069)	(27,850)	(5,760)
18 Interest Income	(3,644)	(25,319)	(17,362)	(25,253)	(2,528)
19 <b>Net Interest Expense (Income)</b>	<b>21,961</b>	<b>143,858</b>	<b>158,084</b>	<b>126,954</b>	<b>21,224</b>
20 <b>Net Revenues (Expenses)</b>	<b>\$ 20,036</b>	<b>\$ 71,788</b>	<b>\$ 57,359</b>	<b>\$ 88,373</b>	<b>\$ 19,389</b>

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY12

Requesting BL: CORPORATE BUSINESS UNIT  
Unit of Measure: \$Thousands

**BPA Statement of Capital Expenditures**  
FYTD Through the Month Ended November 30, 2011  
Preliminary Unaudited

Run Date/Run Time: December 07, 2011/ 08:28  
Data Source: EPM Data Warehouse  
% of Year Lapsed = 16%

					A	B	C	D	
					FY 2012	FY 2012		FY 2012	
					SOY Budget	Actuals: Nov	Actuals: FYTD	Actuals / SOY Budget	
<b>Transmission Business Unit</b>									
1	MAIN GRID		\$	239,850	\$	13,368	\$	20,662	9%
2	AREA & CUSTOMER SERVICE			18,886		1,488		2,245	12%
3	SYSTEM REPLACEMENTS			159,914		8,039		15,104	9%
4	UPGRADES & ADDITIONS			172,740		7,182		12,726	7%
5	ENVIRONMENT CAPITAL			6,417		193		428	7%
	<u>PFIA</u>								
6	MISC. PFIA PROJECTS			10,276		376		735	7%
7	GENERATOR INTERCONNECTION			77,814		2,936		5,615	7%
8	SPECTRUM RELOCATION			2,613		456		1,106	42%
9	COI ADDITION PROJECT			1,575		72		108	7%
10	CAPITAL INDIRECT			-		794		(123)	0%
11	LAPSE FACTOR			(103,035)		-		-	0%
12	<b>TOTAL Transmission Business Unit</b>			<b>587,049</b>		<b>34,903</b>		<b>58,606</b>	<b>10%</b>
<b>Power Business Unit</b>									
13	BUREAU OF RECLAMATION L2			95,321		5,180		8,210	9%
14	CORPS OF ENGINEERS L2			140,116		8,480		17,034	12%
15	GENERATION CONSERVATION			89,000		(1,119)		3,224	4%
16	NON-GENERATION OPERATIONS			6,915		780		1,632	24%
17	FISH&WILDLIFE&PLANNING COUNCIL			59,785		151		4,571	8%
18	LAPSE FACTOR			(37,038)		-		-	0%
19	<b>TOTAL Power Business Unit</b>			<b>354,099</b>		<b>13,472</b>		<b>34,672</b>	<b>10%</b>
<b>Corporate Business Unit</b>									
20	CORPORATE BUSINESS UNIT			55,402		3,226		6,645	12%
21	LAPSE FACTOR			(2,505)		-		-	0%
22	<b>TOTAL Corporate Business Unit</b>			<b>52,897</b>		<b>3,226</b>		<b>6,645</b>	<b>13%</b>
23	<b>TOTAL BPA Capital Expenditures</b>		\$	<b>994,044</b>	\$	<b>51,600</b>	\$	<b>99,923</b>	<b>10%</b>



Report ID: 0060FY12	<b>Power Services Detailed Statement of Revenues and Expenses</b>	Run Date\Time: December 07, 2011 08:27
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended November 30, 2011	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Lapsed = 16%

	A	B C		D	
	FY 2011	FY 2012		FY 2012	
	Actuals	Rate Case	SOY Budget	Actuals	
<b>Operating Revenues</b>					
1	Gross Sales (excluding bookout adjustment) <Notes 1 and 3	\$ 2,486,801	\$ 2,445,649	\$ 2,445,649	\$ 384,877
2	Bookout Adjustment to Sales <Note 1	(92,198)	-	-	(6,692)
3	Miscellaneous Revenues	24,699	26,198	26,198	3,457
4	Inter-Business Unit	110,034	127,449	127,449	19,628
5	U.S. Treasury Credits	89,702	95,662	95,662	14,525
6	<b>Total Operating Revenues</b>	<b>2,619,038</b>	<b>2,694,957</b>	<b>2,694,957</b>	<b>415,796</b>
<b>Operating Expenses</b>					
<b>Power System Generation Resources</b>					
<b>Operating Generation</b>					
7	COLUMBIA GENERATING STATION	322,212	306,366	306,366	47,325
8	BUREAU OF RECLAMATION	85,488	111,972	111,972	13,546
9	CORPS OF ENGINEERS	190,835	208,700	208,700	30,116
10	LONG-TERM CONTRACT GENERATING PROJECTS	29,427	25,079	25,079	4,056
11	<b>Sub-Total</b>	<b>627,962</b>	<b>652,117</b>	<b>652,117</b>	<b>95,043</b>
<b>Operating Generation Settlements and Other Payments</b>					
12	COLVILLE GENERATION SETTLEMENT	17,570	21,928	21,928	3,655
13	<b>Sub-Total</b>	<b>17,570</b>	<b>21,928</b>	<b>21,928</b>	<b>3,655</b>
<b>Non-Operating Generation</b>					
14	TROJAN DECOMMISSIONING	1,688	1,500	1,500	270
15	WNP-1&4 O&M	984	438	438	80
16	<b>Sub-Total</b>	<b>2,672</b>	<b>1,938</b>	<b>1,938</b>	<b>350</b>
<b>Gross Contracted Power Purchases (excluding bookout adjustments) &lt;Note 1</b>					
17	PNCA HEADWATER BENEFITS	1,973	2,452	2,452	798
18	PURCHASES FOR SERVICE AT TIER 2 RATES	-	-	8,445	704
19	OTHER POWER PURCHASES - (e.g. Short-Term)	235,276	99,802	91,357	30,652
20	<b>Sub-Total</b>	<b>237,249</b>	<b>102,254</b>	<b>102,254</b>	<b>32,154</b>
21	Bookout Adjustments to Contracted Power Purchases <Note 1	(92,198)	-	-	(6,692)
<b>Augmentation Power Purchases</b>					
22	AUGMENTATION POWER PURCHASES	2,898	-	-	-
23	<b>Sub-Total</b>	<b>2,898</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Exchanges &amp; Settlements</b>					
24	RESIDENTIAL EXCHANGE PROGRAM <Note 3	184,764	201,561	202,961	30,582
25	OTHER SETTLEMENTS	-	-	-	-
26	<b>Sub-Total</b>	<b>184,764</b>	<b>201,561</b>	<b>202,961</b>	<b>30,582</b>
<b>Renewable Generation</b>					
27	RENEWABLE CONSERVATION RATE CREDIT	2,588	-	-	-
28	RENEWABLES	35,939	37,670	37,669	4,900
29	<b>Sub-Total</b>	<b>\$ 38,527</b>	<b>\$ 37,670</b>	<b>\$ 37,669</b>	<b>\$ 4,900</b>





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY12	<b>Power Services Detailed Statement of Revenues and Expenses</b>	Run Date\Time: December 07, 2011 08:27
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended November 30, 2011	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Lapsed = 16%

	A	B	C	D
	FY 2011	FY 2012		FY 2012
	Actuals	Rate Case	SOY Budget	Actuals
<b>Generation Conservation</b>				
30 DSM TECHNOLOGY	\$ (9)	\$ -	\$ -	\$ -
31 CONSERVATION ACQUISITION	12,042	15,950	15,950	1,013
32 LOW INCOME ENERGY EFFICIENCY	3,046	5,000	5,000	1,425
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	5,330	11,500	11,500	23
34 LEGACY	624	1,000	1,000	139
35 MARKET TRANSFORMATION	10,807	13,500	13,500	4,272
36 CONSERVATION RATE CREDIT (CRC)	27,636	-	-	()
37 <b>Sub-Total</b>	<b>59,476</b>	<b>46,950</b>	<b>46,950</b>	<b>6,871</b>
38 <b>Power System Generation Sub-Total</b>	<b>1,078,919</b>	<b>1,064,418</b>	<b>1,065,817</b>	<b>166,862</b>
<b>Power Non-Generation Operations</b>				
<b>Power Services System Operations</b>				
39 INFORMATION TECHNOLOGY	3,480	7,143	6,283	1,433
40 GENERATION PROJECT COORDINATION	5,836	5,895	5,798	600
41 SLICE IMPLEMENTATION	1,942	2,322	2,328	195
42 <b>Sub-Total</b>	<b>11,257</b>	<b>15,360</b>	<b>14,410</b>	<b>2,228</b>
<b>Power Services Scheduling</b>				
43 OPERATIONS SCHEDULING	7,922	10,041	8,809	1,501
44 OPERATIONS PLANNING	5,755	6,744	7,489	999
45 <b>Sub-Total</b>	<b>13,677</b>	<b>16,785</b>	<b>16,297</b>	<b>2,500</b>
<b>Power Services Marketing and Business Support</b>				
46 POWER R&D	4,934	5,622	5,631	179
47 SALES & SUPPORT	18,060	19,745	19,335	3,195
48 STRATEGY, FINANCE & RISK MGMT	14,134	17,907	18,504	2,204
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,602	3,565	3,200	335
50 CONSERVATION SUPPORT	9,472	9,478	9,279	1,514
51 <b>Sub-Total</b>	<b>50,202</b>	<b>56,316</b>	<b>55,948</b>	<b>7,427</b>
52 <b>Power Non-Generation Operations Sub-Total</b>	<b>75,137</b>	<b>88,460</b>	<b>86,656</b>	<b>12,155</b>
<b>Power Services Transmission Acquisition and Ancillary Services</b>				
<b>PBL Transmission Acquisition and Ancillary Services</b>				
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	122,222	92,946	92,946	13,297
54 3RD PARTY GTA WHEELING	46,992	52,263	53,863	8,075
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,404	2,221	2,221	523
56 GENERATION INTEGRATION / WIT-TS	8,028	13,035	13,035	996
57 TELEMETERING/EQUIP REPLACEMT	37	50	50	
58 <b>Power Svcs Trans Acquisition and Ancillary Services Sub-Total</b>	<b>179,684</b>	<b>160,516</b>	<b>162,116</b>	<b>22,892</b>
<b>Fish and Wildlife/USF&amp;W/Planning Council/Environmental Req</b>				
<b>BPA Fish and Wildlife (includes F&amp;W Shared Services)</b>				
59 <b>Fish &amp; Wildlife</b>	221,048	237,422	237,394	46,390
60 <b>USF&amp;W Lower Snake Hatcheries</b>	24,466	28,800	28,800	700
61 <b>Planning Council</b>	8,930	10,114	10,114	1,875
62 <b>Environmental Requirements</b>	96	302	302	(37)
63 <b>Fish and Wildlife/USF&amp;W/Planning Council Sub-Total</b>	<b>\$ 254,540</b>	<b>\$ 276,639</b>	<b>\$ 276,610</b>	<b>\$ 48,928</b>





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY12	<b>Power Services Detailed Statement of Revenues and Expenses</b>	Run Date\Time: December 07, 2011 08:27
Requesting BL: FWER BUSINESS UNIT	Through the Month Ended November 30, 2011	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Lapsed = 16%

	A	B		C	D
	FY 2011	FY 2012			FY 2012
	Actuals	Rate Case	SOY Budget		Actuals
<b>BPA Internal Support</b>					
64 Additional Post-Retirement Contribution	\$ 15,579	\$ 17,243	\$ 17,243		\$ 2,874
65 Agency Services G&A (excludes direct project support)	50,861	51,735	51,576		8,298
66 <b>BPA Internal Support Sub-Total</b>	<b>66,440</b>	<b>68,978</b>	<b>68,819</b>		<b>11,171</b>
67 <b>Bad Debt Expense</b>	(0)	-	-		-
68 <b>Other Income, Expenses, Adjustments</b>	(156)	-	-		-
<b>Non-Federal Debt Service</b>					
<b>Energy Northwest Debt Service</b>					
69 COLUMBIA GENERATING STATION DEBT SVC	81,210	115,553	114,468		16,385
70 WNP-1 DEBT SVC	275,395	282,802	285,274		48,980
71 WNP-3 DEBT SVC	189,801	156,299	158,672		24,196
72 EN RETIRED DEBT	-	-	-		-
73 EN LIBOR INTEREST RATE SWAP	-	-	-		-
74 <b>Sub-Total</b>	546,406	554,654	558,414		89,561
<b>Non-Energy Northwest Debt Service</b>					
75 TROJAN DEBT SVC	-	-	-		-
76 CONSERVATION DEBT SVC	2,867	2,379	2,712		434
77 COWLITZ FALLS DEBT SVC	11,711	11,715	11,715		1,952
78 NORTHERN WASCO DEBT SVC	2,224	2,223	2,223		371
79 <b>Sub-Total</b>	16,801	16,316	16,649		2,757
80 <b>Non-Federal Debt Service Sub-Total</b>	<b>563,207</b>	<b>570,970</b>	<b>575,063</b>		<b>92,318</b>
81 <b>Depreciation</b>	110,992	122,169	115,000		18,712
82 <b>Amortization</b>	90,114	81,029	85,218		14,136
83 <b>Total Operating Expenses</b>	<b>2,418,876</b>	<b>2,433,179</b>	<b>2,435,299</b>		<b>387,174</b>
84 <b>Net Operating Revenues (Expenses)</b>	<b>200,161</b>	<b>261,778</b>	<b>259,658</b>		<b>28,622</b>
<b>Interest Expense and (Income)</b>					
85 Federal Appropriation	215,967	221,865	218,801		36,670
86 Capitalization Adjustment	(45,937)	(45,937)	(45,937)		(7,656)
87 Borrowings from US Treasury	40,341	57,866	52,038		7,897
88 AFUDC	(15,229)	(12,511)	(15,354)		(2,634)
89 Interest Income	(12,283)	(12,624)	(13,152)		(965)
90 <b>Net Interest Expense (Income)</b>	<b>182,860</b>	<b>208,659</b>	<b>196,396</b>		<b>33,312</b>
91 <b>Total Expenses</b>	<b>2,601,736</b>	<b>2,641,838</b>	<b>2,631,695</b>		<b>420,486</b>
92 <b>Net Revenues (Expenses)</b>	<b>\$ 17,302</b>	<b>\$ 53,119</b>	<b>\$ 63,262</b>		<b>\$ (4,691)</b>

- <1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.
- <2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0061FY12

**Transmission Services Detailed Statement of Revenues and Expenses**

Run Date/Time: December 07, 2011 08:28

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended November 30, 2011

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 16%

	A	B	C	D
	FY 2011	FY 2012		FY 2012
	Actuals	Rate Case	SOY Budget	Actuals
<b>Operating Revenues</b>				
<b>Sales</b>				
<b>Network</b>				
1    Network Integration	\$ 119,121	\$ 129,974	\$ 129,893	\$ 20,891
2    Other Network	363,019	388,271	389,569	61,069
3    Intertie	71,265	77,124	77,570	12,589
4    Other Direct Sales	186,202	213,308	214,414	32,122
5    Miscellaneous Revenues	36,164	31,996	32,154	5,298
6    Inter-Business Unit Revenues	132,237	107,328	105,058	14,354
7 <b>Total Operating Revenues</b>	<b>908,008</b>	<b>948,001</b>	<b>948,658</b>	<b>146,324</b>
<b>Operating Expenses</b>				
<b>Transmission Operations</b>				
<b>System Operations</b>				
8    INFORMATION TECHNOLOGY	6,768	7,349	7,370	1,263
9    POWER SYSTEM DISPATCHING	11,649	12,336	12,979	2,114
10    CONTROL CENTER SUPPORT	14,753	14,083	15,076	2,067
11    TECHNICAL OPERATIONS	4,725	8,385	7,401	705
12    SUBSTATION OPERATIONS	21,286	21,065	21,417	3,405
13 <b>Sub-Total</b>	<b>59,182</b>	<b>63,218</b>	<b>64,244</b>	<b>9,553</b>
<b>Scheduling</b>				
14    MANAGEMENT SUPERVISION & ADMINISTRATION	(11)	-	-	-
15    RESERVATIONS	3,850	1,088	5,135	650
16    PRE-SCHEDULING	240	477	234	29
17    REAL-TIME SCHEDULING	3,950	5,090	4,214	618
18    SCHEDULING TECHNICAL SUPPORT	1,226	5,665	1,263	159
19    SCHEDULING AFTER-THE-FACT	156	453	213	26
20 <b>Sub-Total</b>	<b>9,412</b>	<b>12,772</b>	<b>11,058</b>	<b>1,481</b>
<b>Marketing and Business Support</b>				
21    TRANSMISSION SALES	2,319	3,301	2,855	442
22    MKTG TRANSMISSION FINANCE	270	303	303	50
23    MKTG CONTRACT MANAGEMENT	4,058	4,479	4,735	681
24    MKTG TRANSMISSION BILLING	2,226	2,333	2,400	405
25    MKTG BUSINESS STRAT & ASSESS	6,426	6,553	7,214	1,052
26    MARKETING IT SUPPORT	-	-	-	-
27 <b>Marketing Sub-Total</b>	<b>15,301</b>	<b>16,969</b>	<b>17,507</b>	<b>2,629</b>
28    EXECUTIVE AND ADMIN SERVICES	12,179	13,401	13,721	2,042
29    LEGAL SUPPORT	2,609	2,984	2,822	427
30    TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	10,191	11,714	14,390	1,395
31    AIRCRAFT SERVICES	1,121	2,372	2,037	176
32    LOGISTICS SERVICES	3,532	5,644	4,934	846
33    SECURITY ENHANCEMENTS	482	977	937	54
34 <b>Business Support Sub-Total</b>	<b>30,116</b>	<b>37,092</b>	<b>38,841</b>	<b>4,941</b>
35 <b>Transmission Operations Sub-Total</b>	<b>\$ 114,010</b>	<b>\$ 130,050</b>	<b>\$ 131,650</b>	<b>\$ 18,604</b>



Report ID: 0061FY12

**Transmission Services Detailed Statement of Revenues and Expenses**

Run Date/Time: December 07, 2011 08:28

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended November 30, 2011

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 16%

	A	B	C	D	
	FY 2011	FY 2012		FY 2012	
	Actuals	Rate Case	SOY Budget	Actuals	
<b>Transmission Maintenance</b>					
<b>System Maintenance</b>					
36	NON-ELECTRIC MAINTENANCE	\$ 23,548	\$ 26,412	\$ 26,323	\$ 2,215
37	SUBSTATION MAINTENANCE	25,522	29,961	29,940	3,791
38	TRANSMISSION LINE MAINTENANCE	22,921	25,882	25,405	3,742
39	SYSTEM PROTECTION CONTROL MAINTENANCE	11,388	12,802	12,783	1,568
40	POWER SYSTEM CONTROL MAINTENANCE	11,958	13,423	15,933	1,686
41	JOINT COST MAINTENANCE	58	206	1	14
42	SYSTEM MAINTENANCE MANAGEMENT	5,292	6,320	6,282	383
43	ROW MAINTENANCE	10,386	24,631	8,133	1,215
44	HEAVY MOBILE EQUIP MAINT	379	(17)	(249)	(212)
45	TECHNICAL TRAINING	2,530	2,894	3,170	336
46	VEGETATION MANAGEMENT	11,696	-	16,565	937
47	<b>Sub-Total</b>	<b>125,680</b>	<b>142,513</b>	<b>144,285</b>	<b>15,675</b>
<b>Environmental Operations</b>					
48	ENVIRONMENTAL ANALYSIS	21	81	81	4
49	POLLUTION PREVENTION AND ABATEMENT	3,236	4,119	4,180	385
50	<b>Sub-Total</b>	<b>3,258</b>	<b>4,199</b>	<b>4,261</b>	<b>389</b>
51	<b>Transmission Maintenance Sub-Total</b>	<b>128,937</b>	<b>146,713</b>	<b>148,546</b>	<b>16,063</b>
<b>Transmission Engineering</b>					
<b>System Development</b>					
52	RESEARCH & DEVELOPMENT	6,656	7,583	7,517	558
53	TSD PLANNING AND ANALYSIS	10,801	11,531	12,767	1,824
54	CAPITAL TO EXPENSE TRANSFER	3,826	4,032	4,000	826
55	REGULATORY & REGION ASSOC FEES	8,403	6,858	8,476	1,295
56	ENVIRONMENTAL POLICY/PLANNING	1,208	1,797	1,118	193
57	ENG RATING AND COMPLIANCE	-	-	1,173	36
58	<b>Sub-Total</b>	<b>30,895</b>	<b>31,800</b>	<b>35,050</b>	<b>4,733</b>
59	<b>Transmission Engineering Sub-Total</b>	<b>30,895</b>	<b>31,800</b>	<b>35,050</b>	<b>4,733</b>
<b>Trans. Services Transmission Acquisition and Ancillary Services</b>					
<b>BBL Acquisition and Ancillary Products and Services</b>					
60	ANCILLARY SERVICES PAYMENTS	97,185	114,066	114,073	17,546
61	OTHER PAYMENTS TO POWER SERVICES	9,094	9,537	9,537	1,583
62	STATION SERVICES PAYMENTS	3,757	3,350	3,350	499
63	<b>Sub-Total</b>	<b>110,035</b>	<b>126,953</b>	<b>126,960</b>	<b>19,628</b>
<b>Non-BBL Acquisition and Ancillary Products and Services &lt;Note 2</b>					
64	LEASED FACILITIES	4,257	4,127	4,130	895
65	GENERAL TRANSFER AGREEMENTS (settlement)	1,381	504	500	-
66	NON-BBL ANCILLARY SERVICES	428	6,789	500	67
67	TRANSMISSION RENEWABLES	684	-	696	89
68	<b>Sub-Total</b>	<b>6,750</b>	<b>11,420</b>	<b>5,827</b>	<b>1,051</b>
69	<b>Trans. Svcs. Acquisition and Ancillary Services Sub-Total</b>	<b>116,785</b>	<b>138,373</b>	<b>132,787</b>	<b>20,679</b>
<b>Transmission Reimbursables</b>					
<b>Reimbursables</b>					
70	EXTERNAL REIMBURSABLE SERVICES	12,088	7,637	7,780	1,058
71	INTERNAL REIMBURSABLE SERVICES	1,719	2,280	2,245	318
72	<b>Sub-Total</b>	<b>13,807</b>	<b>9,917</b>	<b>10,025</b>	<b>1,377</b>
73	<b>Transmission Reimbursables Sub-Total</b>	<b>\$ 13,807</b>	<b>\$ 9,917</b>	<b>\$ 10,025</b>	<b>\$ 1,377</b>



Report ID: 0061FY12

**Transmission Services Detailed Statement of Revenues and Expenses**

Run Date/Time: December 07, 2011 08:28

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended November 30, 2011

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 16%

	A	B	C	D
	FY 2011	FY 2012		FY 2012
	Actuals	Rate Case	SOY Budget	Actuals
<b>BPA Internal Support</b>				
74 Additional Post-Retirement Contribution	\$ 15,579	\$ 17,243	\$ 17,243	\$ 2,874
75 Agency Services G & A (excludes direct project support)	60,067	59,857	56,430	9,089
76 <b>BPA Internal Support Subtotal</b>	<b>75,645</b>	<b>77,100</b>	<b>73,673</b>	<b>11,963</b>
<b>Other Income, Expenses, and Adjustments</b>				
77 Bad Debt Expense	75	-	-	-
78 Other Income, Expenses, Adjustments	19,811	-	-	114
79 Undistributed Reduction	-	-	-	-
80 Non-Federal Debt Service <Note 2	-	-	-	-
81 Depreciation	190,616	196,877	200,200	32,019
82 Amortization <Note 2	1,780	1,727	1,400	160
83 <b>Total Operating Expenses</b>	<b>692,363</b>	<b>732,557</b>	<b>733,331</b>	<b>105,711</b>
84 <b>Net Operating Revenues (Expenses)</b>	<b>215,645</b>	<b>215,443</b>	<b>215,327</b>	<b>40,612</b>
<b>Interest Expense and (Income)</b>				
85 Federal Appropriation	29,217	23,087	26,712	4,452
86 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(3,161)
87 Borrowings from US Treasury	96,181	102,203	83,982	13,055
88 Debt Service Reassignment	54,359	54,352	53,229	9,059
89 Customer Advances	9,838	24,573	9,600	1,927
90 Lease Financing	26,383	20,268	25,502	4,180
91 AFUDC	(27,833)	(30,069)	(27,850)	(5,760)
92 Interest Income	(25,319)	(17,362)	(25,253)	(2,528)
93 <b>Net Interest Expense (Income)</b>	<b>143,858</b>	<b>158,084</b>	<b>126,954</b>	<b>21,224</b>
94 <b>Total Expenses</b>	<b>836,220</b>	<b>890,641</b>	<b>860,285</b>	<b>126,935</b>
95 <b>Net Revenues (Expenses)</b>	<b>\$ 71,788</b>	<b>\$ 57,359</b>	<b>\$ 88,373</b>	<b>\$ 19,389</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003.