



**ENERGY  
NORTHWEST**

# **Columbia Generating Station 2012 Integrated Program Review**

**Brent Ridge**  
Vice President, Chief Financial/Risk Officer  
June 5, 2012

# Current Approved Plan

- ✦ BPA FY 12/13 = \$651.6 million
- ✦ BPA FY 14/15 = \$710.5 million
- ✦ Increase \$58.9 million
  
- ✦ The increase between the two rate case periods is due to:
  - ✦ \$33.5m of escalation on O&M costs
  - ✦ \$13.7m on fuel related costs
  - ✦ \$7.5m increase in decommissioning fund contributions
  - ✦ \$2.7m increase in spares and inventory adjustments
  - ✦ \$1.5m increase in Nuclear Electric Insurance Limited (NEIL) insurance

# Opportunities for Reductions in FY 14/15

- ✦ Decommissioning = \$22.5 million
- ✦ Fuel Transaction = \$40 million
- ✦ Total = \$62.5 million
- ✦ Other Opportunities:
  - Debt restructuring due to license extension could significantly reduce Columbia debt
  - Recall that last year's restructuring reduced Columbia debt in FY 14/15 by ~ \$200 million

# Risks

- ✦ Additional capital requirements
- ✦ Fukushima

# Columbia's Impact on Rate Cases

