

NR 95-70
July 3, 1995

OCC SPONSORS CONFERENCE ON FOREIGN BANKS IN THE U.S.

The Office of the Comptroller of the Currency (OCC) today announced it will host a conference on issues facing foreign banks in the United States, on July 13, 1995, from 8:00 a.m. to 6:00 p.m. The conference will be held at the Hyatt Regency-Capitol Hill, 400 New Jersey Avenue, N.W., Washington, D.C.

Comptroller Eugene A. Ludwig will participate in the conference, along with speakers from the foreign banking community, the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, the State of New York Banking Department and Congressional staff. William McDonough, President of the Federal Reserve Bank of New York, will deliver the keynote address.

This conference is the third in a series of forums on critical banking policy issues sponsored by the OCC's Office of Economic Analysis and Public Affairs, Bank Research Division. Earlier seminars were on Banking, Financial Markets and Systemic Risk and Small Business Lending.

Reporters may register in advance for the seminar by calling the OCC Press Relations Division at (202) 874-5770. The conference agenda is attached.

#

The Office of the Comptroller of the Currency

Foreign Banks in the United States:
Economic, Supervisory and Regulatory Issues

Conference Agenda

- 8:00 Registration
- 8:30 Continental Breakfast
- 9:00 Introductory Remarks
Eugene A. Ludwig
Comptroller of the Currency
- 9:15 Keynote Address
William J. McDonough, President
Federal Reserve Bank of New York
- 9:45 Session I: The Role and Performance
of Foreign Banks in the United
States
- Moderator: Susan F. Krause
Senior Deputy Comptroller, Bank
Supervision Policy, OCC

Causes of Low Profitability in
Foreign-Owned U.S. Banks
Robert DeYoung and Daniel E. Nolle
Senior Financial Economists, OCC

Loan Market Competition Between
Foreign and U.S. Banks
Mark Carey, Economist
Board of Governors of the Federal
Reserve System

Discussant: Harry Hassanwalia
Assistant Chief Economist
Royal Bank of Canada

11:00 Break

11:15 Session II: Supervision of Foreign
Banks in the United States

Moderator: John Rolls, President
Deutsche Bank North America

Panelists:

William A. Ryback, Associate
Director
Banking Supervision and Regulation
Board of Governors of the Federal
Reserve System

Robert H. McCormick, Deputy
Superintendent of Banks, Foreign
Commercial Banks Division
State of New York Banking Department

Charles V. Collier, Assistant
Director
Division of Supervision, Federal
Deposit Insurance Corporation

Jon K. Hartzell, Deputy Comptroller
International Banking and Finance
Office of the Comptroller of the
Currency

12:30 Lunch

1:45 Session III: The Legal and
Regulatory Framework for Foreign
Banks

Moderator: Julie L. Williams, Chief
Counsel

Office of the Comptroller of the
Currency

The U.S. Regulatory Regime: A
Foreign Bank's Perspective
Matthew King, Legal Advisor
(Americas)
HSBC Holdings, Inc.

Operating Under Foreign Regulatory
Regimes: A U.S. Bank's View
Jack Roche, Executive Vice President
and General Counsel, Citibank, N.A.

The Debanking Alternative
Rodgin Cohen, Partner
Sullivan & Cromwell

3:15 Break

3:30 Session IV: Opportunities and
Challenges Facing Foreign Banks in
the U.S.

Moderator: Eugene A. Ludwig
Comptroller of the Currency

Panelists:
Susan M. Phillips, Board Member
Board of Governors of the Federal
Reserve System

Richard S. Carnell, Assistant
Secretary for Financial Institutions
Department of Treasury

John Tugwell, Chairman of the Board
Natioanl Westminster Bancorp, Inc.

Robert J. Giuffra, Jr., Chief
Counsel
Senate Banking Committee

5:00 Reception