

MEDIA ADVISORY

WASHINGTON, D.C. -- Comptroller of the Currency Eugene A. Ludwig will deliver keynote remarks at the grand opening of Neighborhood National Bank in San Diego, California.

WHEN: Monday, October 27, 1997 at 11:30 a.m. PST

WHERE: Neighborhood National Bank (parking lot)
35th and National Avenue

Neighborhood National Bank was the first institution to receive OCC approval to form a community development financial institution (CDFI) with a national bank charter. The bank will address San Diego's affordable housing needs and the credit needs of local small businesses, including minority and women-owned businesses.

Comptroller Ludwig will be available for interviews and photographs immediately following the ceremony.

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The OCC charters, regulates and supervises more than 2,600 national banks and 66 federal branches and agencies of foreign banks in the United States, accounting for 56 percent of the nation's banking assets. Its mission is to ensure a safe, sound and competitive national banking system that supports the citizens, communities and economy of the United States.