

NR 98-39
April 15, 1998

Acting Comptroller Williams Names Mike Brosnan
OCC Deputy Comptroller for Risk Evaluation

WASHINGTON, D.C. -- Acting Comptroller of the Currency Julie L. Williams announced the appointment of Michael L. Brosnan to serve as the OCC's deputy comptroller for risk evaluation. Mr. Brosnan will serve as the Comptroller's principal advisor on systemic risks facing the national banking system and will chair the OCC's National Risk Committee, which coordinates the agency's risk identification practices.

"It is vital for the Office of the Comptroller of the Currency to stay abreast of emerging risks that could pose a threat to the safety and soundness of our national banking system," said Ms. Williams. "Mike will keep the OCC in the forefront of this global effort by identifying new areas of risks and assisting in the development of timely supervisory policies to address those risks."

Mr. Brosnan will continue to oversee the OCC's Treasury and Market Risk Division, which he has directed since 1995. He became acting deputy comptroller for risk evaluation in November 1997.

Mr. Brosnan, a 15-year OCC veteran, has served as a bank examiner with the OCC's large bank supervision staff in Chicago and with the field staff in Miami, where he specialized in examining capital markets activities. He holds a B.A. and M.B.A. from Lynchburg College in Lynchburg, Virginia.

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The OCC charters, regulates and examines approximately 2,800 national banks and 66 federal branches of foreign banks in the U.S., accounting for more than half the nation's banking assets. Its mission is to ensure a safe and sound and competitive national banking system that supports the citizens, communities and economy of the United States.