**Sample Internal Newsletter or Intranet Copy for Financial Institutions**

***Word Count: 123***

**Help Customers Make the Transition to Digital Savings Bonds**

*Source: U.S. Department of the Treasury, Bureau of the Public Debt*

Paper U.S. Savings Bonds are no longer sold over-the-counter at financial institutions or through mail-in orders. Customers may continue to have questions about the transition to digital savings bonds. Please remember:

* For customers who want to buy a digital bond
  + Encourage customers to go to [www.treasurydirect.gov](http://www.treasurydirect.gov) to buy and manage Treasury securities online, 24/7. There is no fee for using TreasuryDirect.
* For customers who want to redeem paper bonds
  + As a paying agent of the U.S. Treasury, we are continuing to redeem paper bonds. From the customer perspective, nothing in the redemption process has changed.
  + Customers can continue to hold paper bonds and are not being forced to convert them. They will continue to earn interest for 30 years from the issue date or until redeemed.
* For customers who want to buy paper bonds
  + Paper bonds cannot be ordered using TreasuryDirect: only digital savings bonds.
  + The only way customers can obtain paper bonds is by using their federal income tax refund. They can request paper Series I savings bonds by submitting IRS Form 8888 with their return. The form and instructions are available on the IRS website www.irs.gov.

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