



U.S. EXPORT FACT SHEET

August 2010 Export Statistics Released October 14, 2010

EXPORT OVERVIEW:

- With the release of the August 2010 U.S. International Trade in Goods and Services report by the Department of Commerce's U.S. Census Bureau and the Bureau of Economic Analysis, U.S. exports of goods and services increased by 0.2 percent in August 2010 to \$153.9 billion since July 2010, while imports increased 2.1 percent to \$200.2 billion over the same period.
- In August 2010, the monthly U.S. goods and services trade deficit increased by 8.8 percent or \$3.8 billion to \$46.3 billion when compared to July 2010.
- U.S. goods and services exports through the first eight months of 2010 are up 17.9 percent to \$1,198 billion from the \$1,016 billion in exports through the same period of 2009.
- In August, the average import price per barrel of crude oil was \$73.47 per barrel; this is up from the low of \$39.14 per barrel in February 2009, and up slightly from the July 2010 price of \$72.09.

TRADE SPOTLIGHT: Americas Competitiveness Forum

The fourth annual Americas Competitiveness Forum will take place in November in Atlanta. More than 1,000 leaders from the 34 nations of the Americas, including heads of state, will attend this premier event for businesses and government to share new ideas for increasing competitiveness, promoting economic prosperity and raising the standard of living throughout the Americas.

This year's Forum will focus on innovation and green technologies, education and workforce development, entrepreneurship and small business development, and supply chain connections.

- South/Central America and the Caribbean represent a valuable market for U.S. goods exporters with strong growth opportunities. From 2005 to 2009, U.S. goods exports to this region increase by 51 percent from \$72.3 billion in 2005 to \$109.5 billion in 2009. U.S. exports to the rest of the world grew by only 14 percent over this period by comparison.
- In 2009, South/Central America and the Caribbean represented over 10 percent of U.S. merchandise exports to the world.
- Through the first eight months of 2010, U.S. goods exports to the South/Central America and the Caribbean region totaled \$89.7 billion, an increase of 29 percent from the \$69.4 billion exported in the same period of 2009.

Top Markets for U.S. Merchandise Exports in the Region

Ranked by 2009 Value, in millions of U.S. Dollars.

<u>Country</u>	<u>2008</u>	<u>2009</u>	<u>% Change</u>	<u>YTD Aug 2009</u>	<u>YTD Aug 2010</u>	<u>% Change</u>
Brazil	32,299	26,095	-19.2%	16,414	23,125	40.9%
Colombia	11,437	9,451	-17.4%	5,831	7,834	34.4%
Chile	11,857	9,346	-21.2%	5,817	7,114	22.3%
Venezuela	12,610	9,315	-26.1%	6,188	6,656	7.6%
Argentina	7,536	5,569	-26.1%	3,673	4,607	25.4%

Fastest Growing Markets for U.S. Merchandise Exports in the Region, Year-to-Date 2010*

Ranked by YTD 2010 % Change, in percent. Values in millions of U.S. Dollars.

<u>Country</u>	<u>2008</u>	<u>2009</u>	<u>% Change</u>	<u>YTD Aug 2009</u>	<u>YTD Aug 2010</u>	<u>% Change</u>
Ecuador	3,450	3,938	14.1%	2,209	3,577	61.9%
Haiti	944	790	-16.3%	539	866	60.7%
Panama	4,887	4,293	-12.2%	2,566	3,892	51.7%
Bahamas	2,760	2,504	-9.3%	1,539	2,243	45.7%
Paraguay	1,610	1,355	-15.8%	812	1,158	42.6%

*Includes only markets with more than \$500 million in U.S. merchandise export value YTD 2010.