

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2011 through October 31, 2011 - Unaudited
(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2011	10,127,031	51,470	(29,538)	4,654,374	47,778	47,624
Increases						
Borrowings from the Public	593,875		3,034			
Net Increase in Intragovernmental Debt Holdings				74,385		11,915
Accrued Interest (Note 4)		21,276			17,211	
Total Increases	593,875	21,276	3,034	74,385	17,211	11,915
Decreases						
Repayments of Debt Held by the Public	464,891					
Interest Paid		11,730			5,868	
Net Amortization (Note 4)			(444)			437
Total Decreases	464,891	11,730	(444)	0	5,868	437
Balance as of October 31, 2011	\$10,256,015	\$61,016	(\$26,060)	\$4,728,759	\$59,121	\$59,102

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Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
For the month ended October 31, 2011 - Unaudited
(Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of October 31, 2011, Federal Debt Held by the Public consisted of the following:

	October 31, 2011	
Marketable:	Amount	Average Interest Rates
Treasury Bills	\$1,480,662	0.1%
Treasury Notes	\$6,501,319	2.3%
Treasury Bonds	\$1,029,426	5.7%
TIPS	\$714,932	1.9%
Total Marketable	\$9,726,339	
Nonmarketable	\$529,676 *	2.6%
Total Federal Debt Held by the Public:	\$10,256,015	

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$77,659 million as of October 31, 2011.

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	\$2,986
State and Local Government Series	\$154,480
United States Savings Securities	\$185,621
Government Account Series	\$155,187
Other	\$1,407
Total Nonmarketable	\$529,676

Note 3. Intragovernmental Debt Holdings

As of October 31, 2011, Intragovernmental Debt Holdings are owed to the following:

	October 31, 2011
SSA: Federal-Old Age & Survivors Insurance Trust Fund	\$2,489,493
OPM: Civil Service Retirement and Disability Fund	791,188
DOD: Military Retirement Fund	392,172
HHS: Federal Hospital Insurance Trust Fund	245,501
DOD: DOD Medicare-Eligible Retiree Health Care Fund	177,926
SSA: Federal Disability Insurance Trust Fund	158,013
HHS: Federal Supplementary Medical Insurance Trust Fund	78,529
DOE: Nuclear Waste Disposal Fund	48,791
OPM: Postal Service Retiree Health Benefits Fund	43,708
OPM: Employees Life Insurance Fund	39,741
FDIC: The Deposit Insurance Fund	34,043
Treasury: Exchange Stabilization Fund	22,721
DOL: Pension Benefit Guaranty Corporation	21,422 *
OPM: Employees Health Benefits Fund	19,122
DOS: Foreign Service Retirement and Disability Fund	16,372
DOT: Highway Trust Fund	15,616
DOL: Unemployment Trust Fund	12,658
NCUA: National Credit Union Share Insurance Fund	10,763
Other Programs and Funds	110,980
Total Intragovernmental Debt Holdings	4,728,759

* This amount includes \$5,233 million of marketable Treasury securities and \$16,189 million of GAS securities as of October 31, 2011.

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Defense (DOD); Department of Health and Human Services (HHS); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of the Treasury (Treasury); Department of Transportation (DOT); Department of Labor (DOL); Department of State (DOS); National Credit Union Administration (NCUA).

The average interest rate on Intragovernmental Debt Holdings without TIPS for October 31, 2011 was 4.1%

The average interest rate on Intragovernmental TIPS with Inflation for October 31, 2011 was 1.5%

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of October 31, 2011, the inflation-adjusted principal balance included inflation of \$93,399 million.

Note 4. Interest Expense

	<u>October 31, 2011</u>
Federal Debt Held by the Public	
Accrued Interest	\$21,276
Net Amortization of Premiums and Discounts	444
Total Interest Expense on Federal Debt Held by the Public	<u>21,720</u>
Intragovernmental Debt Holdings	
Accrued Interest	17,211
Net Amortization of Premiums and Discounts	(437)
Total Interest Expense on Intragovernmental Debt Holdings	<u>16,774</u>
Total Interest Expense on Federal Debt Managed by BPD	<u>\$38,494</u>

As of October 31, 2011, accrued interest on Federal Debt Held by the Public includes inflation adjustments of \$1,903 million and accrued interest on Intragovernmental Debt Holdings includes inflation adjustments of \$1,339 million.

Note 5. Fund Balance With Treasury

	<u>As of October 31, 2011</u>
Appropriated Funds Obligated	\$207,203
Fiduciary Funds Obligated	<u>\$2</u>
Total Fund Balance With Treasury	<u>\$207,205</u>