

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2011 through November 30, 2011 - Unaudited
(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2011	10,127,031	51,470	(29,538)	4,654,374	47,778	47,624
Increases						
Borrowings from the Public	1,210,313		3,025			
Net Increase in Intragovernmental Debt Holdings				57,232		12,089
Accrued Interest (Note 4)		41,117			33,304	
Total Increases	1,210,313	41,117	3,025	57,232	33,304	12,089
Decreases						
Repayments of Debt Held by the Public	947,386					
Interest Paid		47,450			8,047	
Net Amortization (Note 4)			(865)			920
Total Decreases	947,386	47,450	(865)	0	8,047	920
Balance as of November 30, 2011	\$10,389,958	\$45,137	(\$25,648)	\$4,711,606	\$73,035	\$58,793

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	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of October 31, 2011	10,256,015	61,016	(26,060)	4,728,759	59,121	59,102
Increases						
Borrowings from the Public	616,438		(9)			
Net Increase in Intragovernmental Debt Holdings				(17,153)		174
Accrued Interest		19,841			16,093	
Total Increases	616,438	19,841	(9)	(17,153)	16,093	174
Decreases						
Repayments of Debt Held by the Public	482,495					
Interest Paid		35,720			2,179	
Net Amortization			(421)			483
Total Decreases	482,495	35,720	(421)	0	2,179	483
Balance as of November 30, 2011	\$10,389,958	\$45,137	(\$25,648)	\$4,711,606	\$73,035	\$58,793

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
For the month ended November 30, 2011 - Unaudited
(Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of November 30, 2011, Federal Debt Held by the Public consisted of the following:

	November 30, 2011	
Marketable:	Amount	Average Interest Rates
Treasury Bills	\$1,511,029	0.1%
Treasury Notes	\$6,573,057	2.2%
Treasury Bonds	\$1,046,715	5.7%
TIPS	\$727,579	1.9%
Total Marketable	\$9,858,380	
Nonmarketable	\$531,578 *	2.6%
Total Federal Debt Held by the Public:	\$10,389,958	

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$79,479 million as of November 30, 2011.

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	\$2,986
State and Local Government Series	\$154,665
United States Savings Securities	\$185,493
Government Account Series	\$157,104
Other	\$1,335
Total Nonmarketable	\$531,578

Note 3. Intragovernmental Debt Holdings

As of November 30, 2011, Intragovernmental Debt Holdings are owed to the following:

	November 30, 2011
SSA: Federal-Old Age & Survivors Insurance Trust Fund	\$2,482,482
OPM: Civil Service Retirement and Disability Fund	787,700
DOD: Military Retirement Fund	390,389
HHS: Federal Hospital Insurance Trust Fund	242,409
DOD: DOD Medicare-Eligible Retiree Health Care Fund	177,840
SSA: Federal Disability Insurance Trust Fund	154,618
HHS: Federal Supplementary Medical Insurance Trust Fund	78,013
DOE: Nuclear Waste Disposal Fund	48,842
OPM: Postal Service Retiree Health Benefits Fund	43,708
OPM: Employees Life Insurance Fund	40,138
FDIC: The Deposit Insurance Fund	35,151
Treasury: Exchange Stabilization Fund	22,699
DOL: Pension Benefit Guaranty Corporation	20,873 *
OPM: Employees Health Benefits Fund	19,391
DOS: Foreign Service Retirement and Disability Fund	16,343
DOT: Highway Trust Fund	14,782
DOL: Unemployment Trust Fund	14,226
NCUA: National Credit Union Share Insurance Fund	10,730
Other Programs and Funds	111,272
Total Intragovernmental Debt Holdings	4,711,606

* This amount includes \$5,088 million of marketable Treasury securities and \$15,785 million of GAS securities as of November 30, 2011.

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Defense (DOD); Department of Health and Human Services (HHS); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of the Treasury (Treasury); Department of Labor (DOL); Department of State (DOS); Department of Transportation (DOT); National Credit Union Administration (NCUA).

The average interest rate on Intragovernmental Debt Holdings without TIPS for November 30, 2011 was 4.1%

The average interest rate on Intragovernmental TIPS with Inflation for November 30, 2011 was 1.5%

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of November 30, 2011, the inflation-adjusted principal balance included inflation of \$94,179 million.

Note 4. Interest Expense

	<u>November 30, 2011</u>
Federal Debt Held by the Public	
Accrued Interest	\$41,117
Net Amortization of Premiums and Discounts	865
Total Interest Expense on Federal Debt Held by the Public	<u>41,982</u>
Intragovernmental Debt Holdings	
Accrued Interest	33,304
Net Amortization of Premiums and Discounts	(920)
Total Interest Expense on Intragovernmental Debt Holdings	<u>32,384</u>
Total Interest Expense on Federal Debt Managed by BPD	<u>\$74,366</u>

As of November 30, 2011, accrued interest on Federal Debt Held by the Public includes inflation adjustments of \$2,945 million and accrued interest on Intragovernmental Debt Holdings includes inflation adjustments of \$2,119 million.

Note 5. Fund Balance With Treasury

	<u>As of November 30, 2011</u>
Appropriated Funds Obligated	\$1,000,865
Fiduciary Funds Obligated	\$2
Total Fund Balance With Treasury	<u>\$1,000,867</u>