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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
October 01, 2012

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		9127956Z9
High Rate <sup>1</sup>		0.085%
Allotted at High Price		15.54%
Investment Rate <sup>2</sup>		99.978514
		0.086%
Median Rate <sup>3</sup>		0.075%
Low Rate <sup>4</sup>		0.000%
Issue Date		October 04, 2012
Maturity Date		January 03, 2013
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$147,288,847,000	\$31,161,632,600
Noncompetitive	\$663,447,500	\$663,447,500
FIMA (Noncompetitive)	\$175,000,000	\$175,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$148,127,294,500</b>	<b>\$32,000,080,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$148,127,294,500</b>	<b>\$32,000,080,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$127,150,000,000	\$20,501,980,000
Direct Bidder <sup>8</sup>	\$11,070,000,000	\$2,214,965,000
Indirect Bidder <sup>9</sup>	\$9,068,847,000	\$8,444,687,600
<b>Total Competitive</b>	<b>\$147,288,847,000</b>	<b>\$31,161,632,600</b>

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<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$148,127,294,500/\$32,000,080,100 = 4.63

<sup>6</sup>Awards to combined Treasury Direct systems = \$427,744,000.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.