

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 02, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		9127956P1
High Rate ¹		0.100%
Allotted at High Price		17.54%
Investment Rate ²		99.992222
		0.101%
Median Rate ³		0.085%
Low Rate ⁴		0.075%
Issue Date		October 04, 2012
Maturity Date		November 01, 2012
	Tendered	Accepted
Competitive	\$154,011,958,800	\$39,761,463,800
Noncompetitive	\$239,577,200	\$239,577,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$154,251,536,000	\$40,001,041,000⁶
SOMA	\$0	\$0
Total	\$154,251,536,000	\$40,001,041,000
	Tendered	Accepted
Primary Dealer ⁷	\$133,450,000,000	\$28,435,950,000
Direct Bidder ⁸	\$13,075,000,000	\$3,838,555,000
Indirect Bidder ⁹	\$7,486,958,800	\$7,486,958,800
Total Competitive	\$154,011,958,800	\$39,761,463,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$154,251,536,000/\$40,001,041,000 = 3.86

⁶Awards to combined Treasury Direct systems = \$143,744,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.