

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828TP5
Series		AD-2015
Interest Rate		0-1/4%
High Yield ¹		0.337%
Allotted at High		5.19%
Price		99.741005
Accrued Interest per \$1,000		\$0.01381
Median Yield ²		0.320%
Low Yield ³		0.256%
Issue Date		September 17, 2012
Maturity Date		September 15, 2015
Original Issue Date		September 17, 2012
Dated Date		September 15, 2012
	Tendered	Accepted
Competitive	\$125,823,200,000	\$31,869,800,800
Noncompetitive	\$30,278,200	\$30,278,200
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$125,953,478,200	\$32,000,079,000⁵
SOMA	\$0	\$0
Total	\$125,953,478,200	\$32,000,079,000
	Tendered	Accepted
Primary Dealer ⁶	\$94,044,000,000	\$15,872,092,900
Direct Bidder ⁷	\$16,243,000,000	\$4,266,000,000
Indirect Bidder ⁸	\$15,536,200,000	\$11,731,707,900
Total Competitive	\$125,823,200,000	\$31,869,800,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$125,953,478,200 / \$32,000,079,000 = 3.94$

⁵Awards to combined Treasury Direct systems = \$24,047,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.