

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	912828TJ9	
Series	E-2022	
Interest Rate	1-5/8%	
High Yield <sup>1</sup>	1.764%	
Allotted at High	4.46%	
Price	98.740142	
Accrued Interest per \$1,000	\$1.45720	
Median Yield <sup>2</sup>	1.720%	
Low Yield <sup>3</sup>	1.644%	
Issue Date	September 17, 2012	
Maturity Date	August 15, 2022	
Original Issue Date	August 15, 2012	
Dated Date	August 15, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$59,906,600,000	\$20,984,994,000
Noncompetitive	\$15,042,700	\$15,042,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$59,921,642,700</b>	<b>\$21,000,036,700<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$59,921,642,700</b>	<b>\$21,000,036,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$42,758,000,000	\$10,960,394,000
Direct Bidder <sup>7</sup>	\$8,632,000,000	\$2,435,000,000
Indirect Bidder <sup>8</sup>	\$8,516,600,000	\$7,589,600,000
<b>Total Competitive</b>	<b>\$59,906,600,000</b>	<b>\$20,984,994,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$59,921,642,700 / \$21,000,036,700 = 2.85$

<sup>5</sup>Awards to combined Treasury Direct systems = \$6,192,700.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.