SUMMARY OF MAJOR CHANGES TO DoDFMR, VOLUME 12, CHAPTER 26 "DEFENSE MODERNIZATION ACCOUNT"

Changes are denoted by blue font.

Substantive revisions are denoted by a \star preceding the section, paragraph, table or figure that includes the revision.

Hyperlinks are denoted by bold, italicized, and underlined blue font.

PARA	EXPLANATION OF CHANGE/REVISION	PURPOSE
ALL	Chapter overcome by events and deleted. The Defense Modernization Account was designated as a transfer account to provide the Military Departments and the Defense Agencies flexibility in addressing acquisition funding issues. Per 10 USC Sec. 2216, the Defense Modernization Account and related transfer authority expired on September 30, 2006, and the account is to be closed September 30, 2009. There is currently no Treasury Fund Symbol or designated "Defense Modernization Account," so no outstanding balance remains and the	Non- discretionary Update
	account is considered closed.	