
FEDERAL HOUSING FINANCE AGENCY



STATEMENT

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Statement of FHFA Acting Director Edward J. DeMarco On Appointment of Donald Layton as CEO of Freddie Mac

“I am pleased that the Freddie Mac Board of Directors has selected Don Layton to become Chief Executive Officer (CEO) of Freddie Mac. With more than 30 years’ experience in the financial services industry and a proven track record of leadership, Don brings tremendous knowledge to the CEO position. I look forward to working with him in achieving the goals of conservatorship.”

In October 2011, FHFA announced that Charles E. “Ed” Haldeman, Jr. had informed the Freddie Mac Board of his desire to step down within the year. Mr. Haldeman has served as CEO of Freddie Mac since 2009. In anticipation of the transition, the FHFA worked closely with the Freddie Mac Board on developing a succession plan for the position of CEO.

“I would like to thank Ed Haldeman for his dedication and leadership at Freddie Mac during a critical time. He has worked closely with FHFA to strengthen the Freddie Mac organization and establish the foundation to build a new infrastructure for the country’s secondary mortgage market.”

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The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$5.7 trillion in funding for the U.S. mortgage markets and financial institutions.