
FEDERAL HOUSING FINANCE AGENCY



NEWS RELEASE

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FHFA Sends Notice to *Federal Register* on State-Level Guarantee Fee Pricing

Washington, DC – The Federal Housing Finance Agency (FHFA) has sent to the *Federal Register* a Notice presenting an approach to adjust the guarantee fees (g-fees) that Fannie Mae and Freddie Mac charge on single-family mortgages in states where costs related to foreclosure practices are statistically higher than the national average. The size of the fee adjustments are intended to reflect the disparity in costs, as compared to the national average. The Notice invites public input on this approach and potential future approaches to setting and adjusting state-level g-fees.

As conservator of Fannie Mae and Freddie Mac, FHFA has a statutory obligation to preserve and conserve their assets and has a responsibility to ensure that the companies properly measure and manage risk and that they are compensated for the costs they incur.

After FHFA's review and consideration of public input, FHFA will determine a final methodology for state-level guarantee fee pricing. FHFA expects to direct Fannie Mae and Freddie Mac to implement the pricing adjustments in 2013.

FHFA is accepting submissions from the public for 60 days after the Notice appears in the *Federal Register*. Submissions may be sent to gfeeinput@fhfa.gov or FHFA OPAR, 400 Seventh St., SW, Ninth Floor, Washington, DC 20024. Submissions may be made public.

[Link to Notice](#)

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The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$5.7 trillion in funding for the U.S. mortgage markets and financial institutions.