



**Office of Federal Housing Enterprise Oversight
(OFHEO)**

STATEMENT

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**STATEMENT OF OFHEO DIRECTOR JAMES B.
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"I congratulate and thank Members of the House and Senate on final passage of a sound and comprehensive GSE regulatory reform bill. These provisions will go a long way toward restoring confidence in the housing markets by creating a new, stronger regulator with all the necessary tools to oversee Fannie Mae, Freddie Mac and the Federal Home Loan Banks. OFHEO is ready to move forward quickly as part of the new Federal Housing Finance Agency, created by this bill."

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OFHEO's mission is to promote housing and a strong national housing finance system by ensuring the safety and soundness of Fannie Mae and Freddie Mac.