Table 1. U.S. International

[Millions

Line	(Credits +; debits –) [1]	2010	2011 [p]	Not seasonally adjusted 2010 I	II	III	IV
	Current account						
1	**Exports of goods and services and income receipts**	**2,500,817**	**2,843,764**	**586,563**	**617,258**	**632,881**	**664,116**
2	Exports of goods and services	1,837,577	2,105,045	428,716	450,516	465,348	492,996
3	Goods, balance of payments basis [2]	1,288,699	1,497,389	299,461	317,945	320,991	350,302
4	Services [3]	548,878	607,656	129,255	132,572	144,357	142,694
5	Transfers under U.S. military agency sales contracts [4]	17,483	17,671	4,312	4,498	4,532	4,141
6	Travel	103,505	116,279	21,976	25,989	30,268	25,272
7	Passenger fares	30,931	36,717	6,740	7,478	8,871	7,841
8	Other transportation	39,936	42,454	9,473	10,089	10,131	10,244
9	Royalties and license fees [5]	105,583	120,619	24,924	26,305	26,046	28,308
10	Other private services [5]	250,320	272,749	61,462	57,974	64,262	66,622
11	U.S. government miscellaneous services	1,121	1,167	369	239	247	266
12	Income receipts	663,240	738,719	157,847	166,741	167,532	171,120
13	Income receipts on U.S.-owned assets abroad	657,963	733,282	156,530	165,420	166,211	169,802
14	Direct investment receipts	432,000	477,252	101,554	109,360	110,068	111,018
15	Other private receipts	224,469	254,282	54,584	55,729	55,785	58,371
16	U.S. government receipts	1,494	1,748	392	331	358	413
17	Compensation of employees	5,278	5,437	1,317	1,321	1,322	1,317
18	**Imports of goods and services and income payments**	**–2,835,620**	**–3,182,655**	**–647,648**	**–708,059**	**–737,291**	**–742,622**
19	Imports of goods and services	–2,337,604	–2,665,001	–527,269	–585,267	–613,391	–611,677
20	Goods, balance of payments basis [2]	–1,934,555	–2,235,681	–433,279	–482,761	–507,368	–511,147
21	Services [3]	–403,048	–429,320	–93,990	–102,506	–106,023	–100,530
22	Direct defense expenditures	–30,391	–29,581	–7,721	–7,590	–7,609	–7,471
23	Travel	–75,507	–79,120	–16,448	–20,658	–21,823	–16,578
24	Passenger fares	–27,279	–31,104	–5,945	–7,260	–7,277	–6,797
25	Other transportation	–51,202	–54,484	–11,172	–12,878	–14,134	–13,018
26	Royalties and license fees [5]	–33,450	–36,581	–9,000	–7,876	–7,960	–8,614
27	Other private services [5]	–180,598	–193,986	–42,617	–45,128	–45,999	–46,853
28	U.S. government miscellaneous services	–4,621	–4,465	–1,087	–1,116	–1,221	–1,198
29	Income payments	–498,016	–517,654	–120,379	–122,792	–123,900	–130,945
30	Income payments on foreign-owned assets in the United States	–483,504	–503,278	–116,699	–119,240	–120,482	–127,084
31	Direct investment payments	–151,361	–160,551	–33,823	–36,074	–38,220	–43,245
32	Other private payments	–196,004	–206,978	–48,916	–48,997	–48,098	–49,993
33	U.S. government payments	–136,139	–135,749	–33,960	–34,169	–34,164	–33,846
34	Compensation of employees	–14,512	–14,375	–3,680	–3,552	–3,419	–3,861
35	**Unilateral current transfers, net**	**–136,095**	**–134,550**	**–36,235**	**–31,283**	**–35,127**	**–33,450**
36	U.S. government grants [4]	–44,717	–45,352	–12,285	–10,005	–11,031	–11,396
37	U.S. government pensions and other transfers	–10,365	–10,634	–2,587	–1,576	–3,126	–3,076
38	Private remittances and other transfers [6]	–81,013	–78,564	–21,363	–19,702	–20,969	–18,978
	Capital account						
39	**Capital account transactions, net**	**–152**	**–1,160**	**–3**	**–2**	**–146**	**–2**
	Financial account						
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–1,005,182**	**–396,375**	**–319,416**	**–175,174**	**–293,629**	**–216,963**
41	U.S. official reserve assets	–1,834	–15,877	–773	–165	–1,096	200
42	Gold [7]	0	0	0	0	0	0
43	Special drawing rights	–31	1,752	–7	–6	–8	–10
44	Reserve position in the International Monetary Fund	–1,293	–18,079	–581	–77	–956	321
45	Foreign currencies	–510	450	–185	–82	–132	–111
46	U.S. government assets, other than official reserve assets	7,540	–102,150	9,433	–2,441	788	–240
47	U.S. credits and other long-term assets	–4,976	–5,638	–1,247	–1,835	–1,027	–867
48	Repayments on U.S. credits and other long-term assets [8]	2,408	3,182	399	783	679	547
49	U.S. foreign currency holdings and U.S. short-term assets	10,108	–99,694	10,281	–1,389	1,136	80
50	U.S. private assets	–1,010,888	–278,348	–328,076	–172,568	–293,321	–216,923
51	Direct investment	–351,350	–406,241	–116,555	–76,115	–85,529	–73,151
52	Foreign securities	–151,916	–92,906	–47,028	–22,114	–39,336	–43,438
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	7,421	–393	10,932	4,382	–2,146	–5,747
54	U.S. claims reported by U.S. banks and securities brokers [14]	–515,043	221,192	–175,425	–78,721	–166,310	–94,587
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**1,245,736**	**783,737**	**328,462**	**188,526**	**467,361**	**261,387**
56	Foreign official assets in the United States	349,754	164,831	89,751	66,736	135,477	57,790
57	U.S. government securities	316,980	122,992	84,837	45,128	123,736	63,279
58	U.S. Treasury securities [9]	397,797	123,604	97,364	31,751	188,994	79,688
59	Other [10]	–80,817	–612	–12,527	13,377	–65,258	–16,409
60	Other U.S. government liabilities [11]	12,124	8,807	4,007	2,503	1,773	3,841
61	U.S. liabilities reported by U.S. banks and securities brokers	–9,375	29,516	–16,005	3,888	10,019	–7,277
62	Other foreign official assets [12]	30,025	3,516	16,912	15,217	–51	–2,053
63	Other foreign assets in the United States	895,982	618,906	238,711	121,790	331,884	203,597
64	Direct investment	236,226	227,866	51,207	35,820	83,901	65,298
65	U.S. Treasury securities	256,428	141,804	84,193	82,062	60,659	29,514
66	U.S. securities other than U.S. Treasury securities	120,453	–76,340	5,421	–15,475	82,076	48,431
67	U.S. currency	28,319	54,996	2,265	2,100	10,514	13,440
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	77,456	13,863	27,728	21,302	11,668	16,758
69	U.S. liabilities reported by U.S. banks and securities brokers [15]	177,100	256,717	67,897	–4,019	83,066	30,156
70	**Financial derivatives, net**	**13,735**	**[17] 6,775**	**16,152**	**9,980**	**–11,893**	**–504**
71	**Statistical discrepancy (sum of above items with sign reversed)**	**216,761**	**80,464**	**72,125**	**98,754**	**–22,157**	**68,039**
71a	*Of which:* Seasonal adjustment discrepancy						
	Memoranda:						
72	Balance on goods (lines 3 and 20)	–645,857	–738,292	–133,818	–164,817	–186,377	–160,845
73	Balance on services (lines 4 and 21)	145,830	178,336	35,265	30,066	38,334	42,165
74	Balance on goods and services (lines 2 and 19)	–500,027	–559,956	–98,553	–134,751	–148,042	–118,680
75	Balance on income (lines 12 and 29)	165,224	221,065	37,468	43,950	43,632	40,175
76	Unilateral current transfers, net (line 35)	–136,095	–134,550	–36,235	–31,283	–35,127	–33,450
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–470,898	–473,440	–97,320	–122,085	–139,537	–111,956

See the footnotes on pages 56–57.

Transactions

of dollars]

Not seasonally adjusted				Seasonally adjusted								Line
2011				2010				2011				
I	II	III r	IV p	I	II	III	IV	I r	II r	III r	IV p	
677,696	**716,493**	**726,825**	**722,750**	**595,359**	**616,163**	**632,309**	**656,986**	**687,900**	**715,132**	**724,627**	**716,105**	1
498,655	523,425	540,095	542,870	436,501	451,134	465,194	484,747	507,602	523,864	538,190	535,389	2
355,642	375,279	378,764	387,704	304,572	315,954	325,514	342,659	361,425	372,926	382,661	380,377	3
143,013	148,146	161,331	155,166	131,929	135,180	139,680	142,088	146,177	150,938	155,529	155,012	4
4,231	4,474	4,534	4,431	4,312	4,498	4,532	4,141	4,231	4,474	4,534	4,431	5
23,676	30,059	35,334	27,210	25,212	25,395	26,203	26,695	27,440	29,309	30,218	29,312	6
7,887	8,848	10,843	9,139	7,135	7,725	8,076	7,994	8,389	9,150	9,889	9,289	7
10,272	10,712	10,762	10,708	9,719	9,998	10,098	10,121	10,463	10,635	10,765	10,592	8
27,306	29,875	30,082	33,356	25,615	26,227	26,720	27,021	28,021	29,808	30,877	31,913	9
69,327	63,913	69,472	70,037	59,568	61,097	63,805	65,851	67,318	67,297	68,943	69,190	10
314	265	303	284	369	239	247	266	314	265	303	284	11
179,040	193,069	186,730	179,880	158,857	165,030	167,115	172,239	180,298	191,268	186,437	180,716	12
177,681	191,709	185,368	178,524	157,540	163,708	165,793	170,921	178,938	189,909	185,075	179,360	13
117,070	127,615	119,245	113,322	102,518	107,629	109,653	112,199	118,276	125,796	118,953	114,226	14
60,231	63,593	65,693	64,765	54,584	55,729	55,785	58,371	60,231	63,593	65,693	64,765	15
379	502	430	437	438	350	355	351	432	519	428	369	16
1,360	1,359	1,362	1,356	1,317	1,321	1,322	1,317	1,360	1,359	1,362	1,356	17
–739,879	**–810,760**	**–821,792**	**–810,224**	**–678,617**	**–703,516**	**–717,682**	**–735,804**	**–773,914**	**–803,056**	**–798,764**	**–806,921**	18
–614,283	–675,535	–693,187	–681,997	–556,144	–581,657	–596,307	–603,496	–646,565	–669,079	–672,902	–676,455	19
–515,123	–566,315	–580,883	–573,361	–457,404	–481,912	–493,336	–501,904	–542,793	–562,636	–563,529	–566,722	20
–99,161	–109,220	–112,304	–108,636	–98,740	–99,745	–102,971	–101,592	–103,772	–106,443	–109,373	–109,732	21
–7,570	–7,545	–7,343	–7,123	–7,721	–7,590	–7,609	–7,471	–7,570	–7,545	–7,343	–7,123	22
–16,569	–22,406	–22,861	–17,284	–19,085	–18,291	–19,077	–19,054	–19,293	–19,863	–19,993	–19,971	23
–7,204	–8,236	–8,229	–7,435	–6,228	–6,770	–7,022	–7,259	–7,542	–7,693	–7,946	–7,923	24
–12,978	–13,670	–14,132	–13,704	–11,919	–13,018	–13,600	–12,666	–13,435	–13,933	–13,724	–13,392	25
–8,894	–8,522	–9,162	–10,002	–8,998	–7,916	–8,177	–8,359	–8,880	–8,588	–9,396	–9,717	26
–44,865	–47,785	–49,406	–51,930	–43,702	–45,045	–46,265	–45,585	–45,970	–47,764	–49,802	–50,450	27
–1,081	–1,057	–1,170	–1,157	–1,087	–1,116	–1,221	–1,198	–1,081	–1,057	–1,170	–1,157	28
–125,595	–135,225	–128,606	–128,228	–122,473	–121,859	–121,375	–132,309	–127,349	–133,976	–125,862	–130,466	29
–121,944	–131,758	–125,236	–124,340	–118,856	–118,222	–117,727	–128,700	–123,760	–130,402	–122,270	–126,846	30
–37,181	–46,256	–38,972	–38,142	–35,980	–35,056	–35,465	–44,861	–38,997	–44,900	–36,006	–40,648	31
–51,014	–51,731	–52,341	–51,892	–48,916	–48,997	–48,098	–49,993	–51,014	–51,731	–52,341	–51,892	32
–33,749	–33,771	–33,923	–34,306	–33,960	–34,169	–34,164	–33,846	–33,749	–33,771	–33,923	–34,306	33
–3,651	–3,467	–3,369	–3,888	–3,617	–3,637	–3,649	–3,609	–3,590	–3,574	–3,592	–3,620	34
–32,698	**–33,848**	**–33,550**	**–34,453**	**–35,034**	**–32,947**	**–34,754**	**–33,360**	**–32,263**	**–35,508**	**–33,489**	**–33,290**	35
–10,987	–13,179	–10,812	–10,374	–12,285	–10,005	–11,031	–11,396	–10,987	–13,179	–10,812	–10,374	36
–1,892	–1,680	–2,833	–4,229	–2,548	–2,590	–2,616	–2,611	–2,629	–2,654	–2,677	–2,674	37
–19,819	–18,990	–19,905	–19,850	–20,201	–20,352	–21,107	–19,353	–18,647	–19,675	–20,000	–20,242	38
–29	**–829**	**–300**	**–3**	**–3**	**–2**	**–146**	**–2**	**–29**	**–829**	**–300**	**–3**	39
–343,848	**18,697**	**–83,226**	**12,001**	**–313,010**	**–168,537**	**–286,834**	**–236,802**	**–334,721**	**24,446**	**–75,147**	**–10,953**	40
–3,619	–6,267	–4,079	–1,912	–773	–165	–1,096	200	–3,619	–6,267	–4,079	–1,912	41
0	0	0	0	0	0	0	0	0	0	0	0	42
1,961	–159	–27	–23	–7	–6	–8	–10	1,961	–159	–27	–23	43
–6,428	–5,974	–3,909	–1,768	–581	–77	–956	321	–6,428	–5,974	–3,909	–1,768	44
848	–134	–143	–121	–185	–82	–132	–111	848	–134	–143	–121	45
–547	–1,358	–956	–99,289	9,433	–2,441	788	–240	–547	–1,358	–956	–99,289	46
–1,307	–2,337	–1,202	–792	–1,247	–1,835	–1,027	–867	–1,307	–2,337	–1,202	–792	47
610	1,259	798	516	399	783	679	547	610	1,259	798	516	48
150	–279	–553	–99,012	10,281	–1,389	1,136	80	150	–279	–553	–99,012	49
–339,681	26,322	–78,191	113,202	–321,669	–165,931	–286,526	–236,762	–330,555	32,070	–70,112	90,248	50
–98,693	–144,957	–82,150	–80,441	–110,148	–69,478	–78,734	–92,990	–89,567	–139,209	–74,071	–103,395	51
–58,171	–30,444	–40,103	35,812	–47,028	–22,114	–39,336	–43,438	–58,171	–30,444	–40,103	35,812	52
–95,007	7,069	18,202	69,343	10,932	4,382	–2,146	–5,747	–95,007	7,069	18,202	69,343	53
–87,810	194,654	25,860	88,488	–175,425	–78,721	–166,310	–94,587	–87,810	194,654	25,860	88,488	54
486,470	**6,841**	**236,797**	**53,629**	**329,340**	**186,636**	**463,115**	**266,646**	**487,513**	**3,849**	**232,816**	**59,558**	55
48,764	95,143	21,847	–923	89,751	66,736	135,477	57,790	48,764	95,143	21,847	–923	56
48,814	76,346	13,249	–15,417	84,837	45,128	123,736	63,279	48,814	76,346	13,249	–15,417	57
33,510	79,552	28,115	–17,573	97,364	31,751	188,994	79,688	33,510	79,552	28,115	–17,573	58
15,304	–3,206	–14,866	2,156	–12,527	13,377	–65,258	–16,409	15,304	–3,206	–14,866	2,156	59
2,645	2,089	2,245	1,828	4,007	2,503	1,773	3,841	2,645	2,089	2,245	1,828	60
–3,073	15,319	5,121	12,149	–16,005	3,888	10,019	–7,277	–3,073	15,319	5,121	12,149	61
378	1,389	1,232	517	16,912	15,217	–51	–2,053	378	1,389	1,232	517	62
437,706	–88,302	214,950	54,552	239,589	119,900	327,638	208,856	438,749	–91,294	210,969	60,481	63
27,769	56,176	71,547	72,374	52,085	33,930	79,655	70,557	28,812	53,184	67,566	78,303	64
3,466	–59,320	118,910	78,748	84,193	82,062	60,659	29,514	3,466	–59,320	118,910	78,748	65
–2,590	–10,743	–25,569	–37,438	5,421	–15,475	82,076	48,431	–2,590	–10,743	–25,569	–37,438	66
12,576	13,989	9,614	18,817	2,265	2,100	10,514	13,440	12,576	13,989	9,614	18,817	67
42,045	24,204	–21,092	–31,294	27,728	21,302	11,668	16,758	42,045	24,204	–21,092	–31,294	68
354,440	–112,608	61,540	–46,655	67,897	–4,019	83,066	30,156	354,440	–112,608	61,540	–46,655	69
3,220	**7,504**	**–3,949**	**n.a.**	**16,152**	**9,980**	**–11,893**	**–504**	**3,220**	**7,504**	**–3,949**	**n.a.**	70
–50,932	**95,901**	**–20,805**	**[16] 56,300**	**85,813**	**92,223**	**–44,116**	**82,841**	**–37,707**	**88,462**	**–45,793**	**[16] 75,502**	71
.....	.....	.....	.....	13,688	–6,531	–21,959	14,802	13,225	–7,440	–24,988	19,203	71a
–159,480	–191,036	–202,119	–185,657	–152,832	–165,958	–167,822	–159,245	–181,368	–189,711	–180,868	–186,345	72
43,852	38,926	49,027	46,530	33,189	35,435	36,709	40,496	42,405	44,495	46,156	45,280	73
–115,628	–152,110	–153,091	–139,126	–119,642	–130,523	–131,113	–118,749	–138,963	–145,215	–134,712	–141,066	74
53,445	57,844	58,124	51,652	36,384	43,170	45,740	39,930	52,949	57,292	60,575	50,250	75
–32,698	–33,848	–33,550	–34,453	–35,034	–32,947	–34,754	–33,360	–32,263	–35,508	–33,489	–33,290	76
–94,881	–128,115	–128,517	–121,927	–118,292	–120,300	–120,127	–112,179	–118,277	–123,431	–107,626	–124,105	77

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line		2010	2011 p	Not seasonally adjusted						Seasonally adjusted					
				2010		2011				2010		2011			
				III	IV	I	II	III r	IV p	III	IV	I r	II r	III r	IV p
A	**Balance of payments adjustments to Census trade data:**														
	EXPORTS														
1	**Exports of goods, Census basis** [1]	**1,278,263**	**1,480,646**	**318,547**	**347,629**	**351,109**	**370,814**	**374,361**	**384,362**	**323,153**	**340,059**	**356,619**	**368,520**	**378,376**	**377,131**
2	**Plus: Balance of payments adjustments, net**	**10,436**	**16,743**	**2,445**	**2,673**	**4,533**	**4,464**	**4,403**	**3,343**	**2,361**	**2,600**	**4,806**	**4,406**	**4,285**	**3,246**
3	Exports under U.S. military agency sales contracts [2]	–636	1,170	–182	–392	919	375	477	–601	–182	–392	919	375	477	–601
4	Gold exports, nonmonetary	0	168	0	0	0	0	0	168	0	0	0	0	0	168
5	Goods procured in U.S. ports by foreign carriers	14,453	18,090	3,529	3,911	4,333	4,722	4,610	4,425	3,445	3,838	4,606	4,663	4,492	4,328
6	Low-value transactions [3]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7	Private gift parcel remittances	1,148	1,457	275	293	337	349	370	400	275	293	337	349	370	400
8	Repair of equipment	–4,520	–4,151	–1,180	–1,137	–1,054	–983	–1,059	–1,055	–1,180	–1,137	–1,054	–983	–1,059	–1,055
9	Other adjustments, net [4]	–9	11	2	–2	–2	2	5	5	2	–2	–2	2	5	5
10	**Equals: Exports of goods, balance of payments basis (table 1, line 3)**	**1,288,699**	**1,497,389**	**320,991**	**350,302**	**355,642**	**375,279**	**378,764**	**387,704**	**325,514**	**342,659**	**361,425**	**372,926**	**382,661**	**380,377**
	IMPORTS														
11	**Imports of goods, Census basis (general imports)** [1]	**1,913,160**	**2,207,358**	**501,904**	**505,297**	**508,850**	**558,927**	**573,237**	**566,343**	**488,038**	**496,145**	**536,229**	**555,210**	**556,113**	**559,806**
12	**Plus: Balance of payments adjustments, net**	**21,395**	**28,323**	**5,464**	**5,850**	**6,272**	**7,387**	**7,646**	**7,018**	**5,298**	**5,759**	**6,564**	**7,426**	**7,417**	**6,916**
13	Gold imports, nonmonetary	0	1	0	0	0	0	0	1	0	0	0	0	0	1
14	Goods procured in foreign ports by U.S. carriers	10,646	14,404	2,722	2,866	3,120	3,887	3,886	3,511	2,565	2,870	3,418	3,799	3,671	3,517
15	Imports by U.S. military agencies [2]	3,507	5,044	928	949	1,099	1,396	1,379	1,171	928	949	1,099	1,396	1,379	1,171
16	Inland freight in Canada and Mexico	6,692	7,003	1,636	1,552	1,788	1,804	1,764	1,646	1,692	1,586	1,706	1,806	1,817	1,674
17	Locomotives and railcars	402	1,974	102	208	244	469	560	701	102	208	244	469	560	701
18	Low-value transactions [3]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
19	Repair of equipment	–2,400	–2,783	–628	–637	–611	–663	–633	–876	–628	–637	–611	–663	–633	–876
20	Software revaluation	2,869	2,912	781	983	681	577	754	900	717	854	759	702	687	764
21	Other adjustments, net [5]	–320	–231	–78	–70	–50	–82	–63	–36	–78	–70	–50	–82	–63	–36
22	**Equals: Imports of goods, balance of payments basis (table 1, line 20)**	**1,934,555**	**2,235,681**	**507,368**	**511,147**	**515,123**	**566,315**	**580,883**	**573,361**	**493,336**	**501,904**	**542,793**	**562,636**	**563,529**	**566,722**
B	**Trade in goods, by area and country, balance of payments basis:** [6]														
	EXPORTS														
1	**Total, all countries (A–10)**	**1,288,699**	**1,497,389**	**320,991**	**350,302**	**355,642**	**375,279**	**378,764**	**387,704**	**325,514**	**342,659**	**361,425**	**372,926**	**382,661**	**380,377**
2	**Europe**	**289,463**	**335,587**	**70,330**	**79,958**	**80,661**	**85,364**	**83,974**	**85,588**	**70,914**	**78,680**	**82,163**	**84,531**	**84,454**	**84,440**
3	European Union	242,575	273,280	59,171	65,848	65,759	70,152	68,157	69,212	59,602	64,833	67,033	69,416	68,525	68,305
4	Euro area	178,055	198,289	43,466	49,200	47,996	50,490	49,104	50,699	43,787	48,449	48,928	49,968	49,370	50,023
5	Austria	2,442	2,911	469	768	563	764	526	1,058	468	756	579	752	530	1,049
6	Belgium	25,426	29,896	6,349	6,796	7,105	7,469	7,510	7,812	6,394	6,705	7,248	7,380	7,551	7,717
7	Finland	2,234	3,221	668	636	649	848	924	800	672	629	660	839	931	791
8	France	27,365	28,524	6,449	7,809	7,197	7,541	6,902	6,884	6,482	7,710	7,356	7,453	6,917	6,798
9	Germany	48,523	49,596	12,038	13,148	12,049	12,630	12,056	12,861	12,118	12,958	12,290	12,493	12,111	12,702
10	Greece	1,354	1,355	285	365	322	339	364	329	287	355	333	335	364	323
11	Ireland	7,341	7,701	1,450	1,732	2,329	1,687	1,802	1,882	1,456	1,702	2,375	1,665	1,807	1,854
12	Italy	14,387	16,229	3,518	3,842	3,958	4,435	3,842	3,994	3,551	3,774	4,032	4,393	3,873	3,932
13	Luxembourg	1,409	1,597	321	324	367	270	318	641	323	320	376	268	321	631
14	Netherlands	35,047	43,103	8,812	9,969	9,918	11,210	11,108	10,868	8,883	9,819	10,091	11,110	11,179	10,724
15	Norway	3,315	3,899	846	848	1,114	1,017	863	905	850	837	1,129	1,007	869	895
16	Portugal	1,110	1,395	235	293	392	385	293	326	236	283	397	383	298	316
17	Russia	6,086	8,383	1,600	1,874	1,661	2,222	2,187	2,313	1,643	1,810	1,684	2,217	2,226	2,257
18	Spain	10,207	10,707	2,440	3,243	2,819	2,485	2,778	2,625	2,483	3,170	2,854	2,474	2,806	2,573
19	Sweden	4,873	5,475	1,157	1,305	1,335	1,526	1,235	1,379	1,164	1,288	1,365	1,509	1,241	1,361
20	Switzerland	21,117	25,017	5,050	6,203	5,849	5,754	6,590	6,824	5,075	6,135	5,941	5,700	6,612	6,764
21	Turkey	10,600	15,510	2,327	3,350	4,090	3,972	3,823	3,625	2,389	3,257	4,134	3,972	3,851	3,553
22	United Kingdom	49,027	57,114	11,958	12,469	13,427	14,842	14,690	14,155	12,041	12,273	13,676	14,674	14,771	13,994
23	Other Europe	17,602	23,955	4,357	4,982	5,519	5,966	6,163	6,307	4,397	4,900	5,644	5,906	6,198	6,206
24	**Canada** [7]	**250,132**	**282,253**	**62,877**	**64,125**	**67,007**	**72,958**	**71,521**	**70,767**	**63,685**	**62,855**	**68,095**	**72,430**	**72,201**	**69,527**
25	**Latin America and Other Western Hemisphere**	**302,768**	**367,416**	**76,312**	**81,977**	**84,869**	**91,145**	**94,959**	**96,443**	**77,334**	**80,350**	**86,310**	**90,492**	**95,908**	**94,704**
26	South and Central America	280,496	344,347	71,074	75,950	78,725	85,646	89,550	90,426	71,991	74,481	80,076	85,015	90,407	88,848
27	Argentina	7,406	9,891	1,905	2,193	2,023	2,525	2,715	2,629	1,918	2,167	2,069	2,491	2,731	2,600
28	Brazil	35,341	42,811	9,742	9,234	9,646	10,564	11,698	10,902	9,817	9,121	9,851	10,436	11,745	10,779
29	Chile	11,121	16,154	2,786	2,889	3,437	4,226	4,103	4,388	2,814	2,842	3,495	4,185	4,141	4,333
30	Colombia	12,387	14,534	2,992	3,329	3,555	3,541	3,594	3,845	3,022	3,259	3,610	3,513	3,623	3,789
31	Mexico	163,398	197,777	41,261	44,354	45,901	49,115	51,080	51,681	41,839	43,449	46,663	48,798	51,621	50,696
32	Venezuela	10,648	12,345	2,662	3,049	2,462	3,131	3,317	3,436	2,708	2,985	2,506	3,111	3,355	3,372
33	Other	40,197	50,834	9,726	10,902	11,701	12,544	13,044	13,545	9,873	10,659	11,881	12,482	13,191	13,279
34	Other Western Hemisphere	22,272	23,069	5,238	6,027	6,145	5,499	5,408	6,017	5,343	5,869	6,234	5,477	5,502	5,856
35	**Asia and Pacific**	**369,034**	**418,903**	**92,100**	**102,991**	**100,696**	**102,338**	**105,047**	**110,821**	**93,814**	**100,087**	**102,157**	**102,091**	**106,541**	**108,114**
36	Australia	21,715	27,433	5,454	5,852	5,788	6,408	7,201	8,036	5,506	5,761	5,921	6,337	7,260	7,916
37	China	93,014	105,180	21,954	29,388	26,293	23,846	25,307	29,734	22,528	28,349	26,660	23,870	25,776	28,875
38	Hong Kong	27,469	37,700	7,356	7,440	8,655	8,522	10,325	10,198	7,451	7,249	8,829	8,470	10,420	9,981
39	India	19,334	21,740	5,014	5,074	4,596	6,048	5,442	5,655	5,069	4,998	4,688	5,977	5,484	5,591
40	Indonesia	6,943	7,407	1,903	1,862	1,821	1,905	1,796	1,885	1,970	1,768	1,806	1,934	1,855	1,812
41	Japan	61,537	67,654	15,376	16,388	16,454	16,664	16,593	17,943	15,715	15,835	16,625	16,735	16,897	17,396
42	Korea, Republic of	39,795	45,238	9,879	10,338	10,619	11,848	11,375	11,396	10,064	10,068	10,730	11,830	11,546	11,132
43	Malaysia	14,080	14,228	3,684	3,745	3,762	3,758	3,404	3,304	3,721	3,684	3,833	3,721	3,433	3,241
44	Philippines	7,418	7,758	1,794	2,010	1,906	1,992	1,908	1,952	1,841	1,938	1,921	2,001	1,959	1,877
45	Singapore	29,108	31,542	7,435	7,435	7,108	8,003	8,628	7,803	7,486	7,333	7,276	7,897	8,664	7,705
46	Taiwan	26,762	27,118	6,666	7,574	7,087	6,986	6,602	6,443	6,768	7,399	7,194	6,968	6,674	6,282
47	Thailand	8,998	10,946	2,216	2,534	2,922	2,618	2,964	2,443	2,251	2,465	2,967	2,601	2,994	2,385
48	Other	12,862	14,956	3,368	3,352	3,685	3,741	3,501	4,029	3,444	3,240	3,707	3,749	3,577	3,922
49	**Middle East**	**48,899**	**59,497**	**11,913**	**12,874**	**13,938**	**14,661**	**14,716**	**16,182**	**12,079**	**12,587**	**14,162**	**14,555**	**14,872**	**15,908**
50	Israel	11,380	14,214	2,729	3,110	3,569	3,902	3,537	3,207	2,764	3,054	3,630	3,855	3,568	3,162
51	Saudi Arabia	11,527	14,003	2,826	3,020	3,170	3,344	3,331	4,157	2,852	2,961	3,206	3,330	3,375	4,092
52	Other	25,992	31,280	6,358	6,744	7,199	7,414	7,848	8,819	6,463	6,571	7,325	7,371	7,929	8,655
53	**Africa**	**28,402**	**33,733**	**7,460**	**8,377**	**8,470**	**8,813**	**8,548**	**7,902**	**7,688**	**8,101**	**8,537**	**8,826**	**8,686**	**7,685**
54	Algeria	1,220	1,579	362	347	314	511	485	268	370	336	314	512	487	266
55	Nigeria	4,077	4,827	936	1,109	1,091	1,272	1,243	1,221	972	1,069	1,084	1,286	1,273	1,184
56	South Africa	5,638	7,295	1,909	1,398	2,085	1,768	1,747	1,695	1,928	1,373	2,136	1,746	1,753	1,661
57	Other	17,467	20,032	4,253	5,523	4,980	5,262	5,072	4,718	4,418	5,322	5,003	5,282	5,173	4,574
58	**International organizations and unallocated**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Memorandum:														
59	Members of OPEC	54,533	65,304	13,408	14,571	14,468	15,949	16,463	18,424	13,600	14,250	14,685	15,868	16,661	18,091

See the footnotes on pages 56–57.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line		2010	2011 p	Not seasonally adjusted						Seasonally adjusted					
				2010		2011				2010		2011			
				III	IV	I	II	III r	IV p	III	IV	I r	II r	III r	IV p
B	**Trade in goods, by area and country, balance of payments basis:** [6]—Continues														
	IMPORTS														
60	**Total, all countries (A–22)**	**1,934,555**	**2,235,681**	**507,368**	**511,147**	**515,123**	**566,315**	**580,883**	**573,361**	**493,336**	**501,904**	**542,793**	**562,636**	**563,529**	**566,722**
61	**Europe**	**385,293**	**453,603**	**100,159**	**102,545**	**104,132**	**119,083**	**112,585**	**117,803**	**97,531**	**100,504**	**109,232**	**118,620**	**109,503**	**116,248**
62	European Union	322,298	373,216	83,431	86,348	87,028	96,510	92,897	96,781	81,411	84,334	91,213	96,391	90,505	95,107
63	Euro area	244,296	288,841	62,894	65,690	67,501	74,576	71,942	74,822	61,428	64,096	70,736	74,545	70,127	73,433
64	Austria	6,859	9,517	1,791	1,932	2,128	2,381	2,565	2,443	1,756	1,881	2,227	2,392	2,508	2,390
65	Belgium	15,772	17,739	3,789	3,965	4,802	4,576	4,237	4,124	3,688	3,881	5,023	4,548	4,120	4,047
66	Finland	3,894	4,437	1,062	1,014	1,119	1,207	1,112	999	1,035	992	1,172	1,202	1,084	979
67	France	38,703	40,616	9,829	10,260	9,477	10,245	9,697	11,197	9,607	10,015	9,913	10,258	9,462	10,982
68	Germany	82,852	99,398	21,589	22,832	23,156	24,257	25,164	26,820	21,136	22,225	24,218	24,333	24,564	26,282
69	Greece	1,083	1,766	301	357	378	425	738	225	293	351	401	425	717	223
70	Ireland	33,968	39,514	8,669	9,198	9,385	10,182	9,580	10,368	8,472	8,941	9,845	10,206	9,333	10,130
71	Italy	28,768	34,325	7,285	7,749	7,632	9,120	8,736	8,837	7,116	7,560	7,998	9,117	8,530	8,681
72	Luxembourg	431	475	121	109	156	129	100	90	119	107	159	128	98	89
73	Netherlands	19,307	23,970	5,225	4,887	5,363	7,217	5,720	5,670	5,061	4,808	5,682	7,133	5,538	5,617
74	Norway	6,815	8,221	1,510	1,590	1,817	2,251	1,818	2,334	1,443	1,584	1,910	2,193	1,745	2,373
75	Portugal	2,152	2,592	548	484	614	670	627	682	528	477	644	663	607	678
76	Russia	25,713	34,609	7,396	6,448	7,208	9,527	8,770	9,103	7,073	6,597	7,650	9,257	8,379	9,323
77	Spain	8,692	11,299	2,235	2,389	2,484	3,239	2,903	2,673	2,177	2,357	2,612	3,211	2,819	2,657
78	Sweden	10,545	11,554	2,658	3,030	2,924	3,237	2,608	2,784	2,600	2,962	3,052	3,229	2,537	2,736
79	Switzerland	19,227	24,531	4,653	5,623	5,444	6,670	6,081	6,336	4,552	5,472	5,692	6,699	5,940	6,201
80	Turkey	4,205	5,214	1,093	1,102	1,270	1,393	1,276	1,274	1,064	1,075	1,334	1,391	1,244	1,245
81	United Kingdom	50,699	52,062	13,227	12,913	11,838	13,321	13,003	13,900	12,831	12,668	12,437	13,237	12,628	13,760
82	Other Europe	25,608	31,764	7,178	6,661	6,936	9,036	7,849	7,943	6,980	6,551	7,262	8,998	7,651	7,854
83	**Canada** [7]	**281,851**	**321,955**	**68,804**	**71,611**	**77,395**	**81,784**	**81,919**	**80,857**	**66,591**	**70,474**	**81,567**	**81,039**	**79,142**	**80,207**
84	**Latin America and Other Western Hemisphere**	**365,031**	**442,128**	**93,521**	**95,698**	**103,003**	**113,806**	**113,084**	**112,234**	**90,577**	**94,406**	**108,664**	**112,620**	**109,333**	**111,512**
85	South and Central America	351,442	422,355	90,158	92,359	98,424	108,608	107,680	107,643	87,322	91,116	103,816	107,493	104,116	106,930
86	Argentina	3,865	4,582	982	1,267	1,126	1,071	1,160	1,224	952	1,257	1,184	1,064	1,119	1,215
87	Brazil	24,201	31,478	6,248	6,397	6,246	8,168	8,104	8,960	6,039	6,352	6,634	8,052	7,839	8,953
88	Chile	7,077	9,155	1,489	1,666	2,653	2,395	2,204	1,904	1,441	1,615	2,755	2,398	2,145	1,857
89	Colombia	15,839	23,334	4,094	4,356	4,846	5,942	5,873	6,672	3,905	4,401	5,123	5,796	5,614	6,801
90	Mexico	232,719	267,572	59,102	61,794	63,097	68,062	67,711	68,702	57,515	60,508	66,318	67,810	65,740	67,705
91	Venezuela	32,825	43,390	8,582	7,898	10,391	12,300	11,116	9,583	8,092	8,122	11,176	11,796	10,508	9,909
92	Other	34,916	42,845	9,661	8,981	10,065	10,670	11,511	10,598	9,377	8,861	10,627	10,577	11,152	10,489
93	Other Western Hemisphere	13,589	19,772	3,362	3,339	4,579	5,198	5,404	4,591	3,255	3,290	4,848	5,126	5,217	4,581
94	**Asia and Pacific**	**740,863**	**817,951**	**203,009**	**202,270**	**185,253**	**199,329**	**218,717**	**214,653**	**198,696**	**196,853**	**194,702**	**199,750**	**213,579**	**209,920**
95	Australia	8,734	10,436	2,287	2,262	2,172	2,650	2,833	2,781	2,234	2,201	2,269	2,662	2,762	2,743
96	China	366,052	400,529	104,114	100,805	86,499	97,044	109,264	107,721	102,007	98,030	91,132	97,351	106,776	105,270
97	Hong Kong	4,698	4,785	1,269	1,325	1,096	1,244	1,167	1,278	1,242	1,294	1,151	1,244	1,141	1,250
98	India	29,680	36,341	7,797	7,416	7,956	10,063	9,646	8,677	7,606	7,221	8,351	10,047	9,416	8,526
99	Indonesia	16,517	19,147	4,370	4,323	4,769	4,823	4,914	4,641	4,265	4,223	4,996	4,825	4,791	4,536
100	Japan	122,876	131,666	31,468	34,404	32,990	27,284	34,251	37,141	30,779	33,495	34,573	27,343	33,409	36,342
101	Korea, Republic of	49,533	57,437	13,340	13,492	13,004	15,495	14,632	14,307	13,041	13,173	13,648	15,485	14,283	14,021
102	Malaysia	26,009	25,873	6,714	6,579	6,235	6,502	6,571	6,565	6,554	6,388	6,527	6,519	6,413	6,414
103	Philippines	8,171	9,343	2,214	2,152	2,202	2,400	2,396	2,345	2,167	2,092	2,303	2,405	2,341	2,293
104	Singapore	18,451	19,683	4,965	5,233	4,756	5,029	5,223	4,675	4,860	5,105	5,002	5,028	5,085	4,568
105	Taiwan	35,966	41,441	9,709	9,803	9,298	11,241	10,903	10,000	9,506	9,546	9,764	11,265	10,653	9,760
106	Thailand	22,766	24,900	6,111	6,181	5,925	6,319	6,869	5,787	5,978	6,016	6,206	6,333	6,706	5,655
107	Other	31,410	36,369	8,652	8,296	8,351	9,235	10,049	8,735	8,455	8,070	8,780	9,244	9,803	8,542
108	**Middle East**	**76,270**	**106,699**	**18,551**	**18,986**	**21,726**	**27,417**	**30,065**	**27,490**	**17,751**	**19,205**	**23,299**	**26,606**	**28,733**	**28,060**
109	Israel	21,048	23,149	5,077	5,238	5,510	6,386	5,673	5,580	4,962	5,109	5,777	6,386	5,532	5,454
110	Saudi Arabia	31,485	47,563	7,790	8,386	9,688	11,487	13,610	12,779	7,370	8,655	10,497	10,964	12,910	13,193
111	Other	23,737	35,987	5,685	5,362	6,528	9,544	10,783	9,132	5,418	5,442	7,026	9,256	10,291	9,414
112	**Africa**	**85,248**	**93,345**	**23,324**	**20,037**	**23,613**	**24,895**	**24,513**	**20,324**	**22,190**	**20,460**	**25,328**	**24,002**	**23,239**	**20,775**
113	Algeria	14,534	14,629	3,899	3,551	4,350	4,357	3,261	2,661	3,674	3,667	4,655	4,176	3,061	2,737
114	Nigeria	30,553	33,908	8,468	7,239	8,988	9,086	8,978	6,855	8,008	7,480	9,706	8,680	8,428	7,093
115	South Africa	8,251	9,549	2,496	2,205	2,152	2,487	2,476	2,435	2,447	2,150	2,252	2,496	2,423	2,378
116	Other	31,909	35,259	8,461	7,042	8,123	8,965	9,798	8,373	8,061	7,163	8,715	8,650	9,327	8,567
117	**International organizations and unallocated**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Memorandum:														
118	Members of OPEC	151,466	193,921	39,644	35,825	44,372	51,339	52,738	45,472	37,514	36,902	47,890	49,193	49,888	46,951

See the footnotes on pages 56–57.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line		2010	2011 p	Not seasonally adjusted						Seasonally adjusted					
				2010		2011				2010		2011			
				III	IV	I	II	III r	IV p	III	IV	I r	II r	III r	IV p
B	**Trade in goods, by area and country, balance of payments basis:** [6]—Continues														
	BALANCE (EXCESS OF EXPORTS +)														
119	**Total, all countries**	**–645,857**	**–738,292**	**–186,377**	**–160,845**	**–159,480**	**–191,036**	**–202,119**	**–185,657**	**–167,822**	**–159,245**	**–181,368**	**–189,711**	**–180,868**	**–186,345**
120	**Europe**	**–95,829**	**–118,016**	**–29,829**	**–22,587**	**–23,471**	**–33,719**	**–28,610**	**–32,215**	**–26,618**	**–21,825**	**–27,069**	**–34,089**	**–25,049**	**–31,808**
121	European Union	–79,724	–99,936	–24,260	–20,500	–21,269	–26,359	–24,740	–27,569	–21,809	–19,502	–24,180	–26,975	–21,980	–26,802
122	Euro area	–66,240	–90,552	–19,428	–16,490	–19,504	–24,086	–22,838	–24,123	–17,641	–15,647	–21,808	–24,577	–20,757	–23,410
123	Austria	–4,417	–6,606	–1,322	–1,164	–1,565	–1,617	–2,040	–1,384	–1,287	–1,126	–1,648	–1,640	–1,978	–1,341
124	Belgium	9,654	12,157	2,559	2,831	2,303	2,894	3,273	3,687	2,706	2,825	2,225	2,832	3,430	3,670
125	Finland	–1,660	–1,215	–394	–378	–469	–358	–188	–199	–362	–363	–512	–363	–153	–188
126	France	–11,338	–12,092	–3,380	–2,451	–2,281	–2,703	–2,795	–4,313	–3,124	–2,305	–2,557	–2,806	–2,545	–4,184
127	Germany	–34,328	–49,801	–9,552	–9,684	–11,107	–11,627	–13,108	–13,959	–9,018	–9,267	–11,928	–11,840	–12,453	–13,581
128	Greece	271	–411	–16	8	–55	–86	–373	104	–7	3	–68	–90	–353	99
129	Ireland	–26,627	–31,814	–7,219	–7,466	–7,055	–8,495	–7,777	–8,486	–7,016	–7,240	–7,470	–8,541	–7,526	–8,276
130	Italy	–14,382	–18,096	–3,767	–3,907	–3,674	–4,685	–4,893	–4,843	–3,565	–3,786	–3,966	–4,724	–4,657	–4,749
131	Luxembourg	978	1,122	200	215	211	142	218	551	204	213	217	140	223	542
132	Netherlands	15,740	19,134	3,586	5,082	4,555	3,992	5,388	5,198	3,822	5,011	4,409	3,977	5,640	5,107
133	Norway	–3,500	–4,322	–663	–742	–704	–1,234	–955	–1,429	–593	–747	–782	–1,186	–876	–1,478
134	Portugal	–1,042	–1,198	–313	–191	–222	–285	–334	–356	–292	–194	–247	–280	–309	–362
135	Russia	–19,627	–26,225	–5,796	–4,574	–5,547	–7,305	–6,583	–6,790	–5,430	–4,787	–5,966	–7,039	–6,153	–7,067
136	Spain	1,515	–593	205	854	335	–755	–125	–48	305	813	242	–737	–13	–84
137	Sweden	–5,671	–6,079	–1,501	–1,725	–1,589	–1,711	–1,374	–1,405	–1,435	–1,674	–1,687	–1,720	–1,297	–1,375
138	Switzerland	1,890	486	397	580	405	–916	509	488	523	664	249	–999	672	563
139	Turkey	6,395	10,296	1,234	2,248	2,819	2,580	2,547	2,350	1,326	2,182	2,800	2,581	2,607	2,308
140	United Kingdom	–1,672	5,052	–1,269	–443	1,589	1,521	1,687	255	–790	–395	1,238	1,437	2,143	233
141	Other Europe	–8,007	–7,809	–2,820	–1,679	–1,418	–3,069	–1,686	–1,636	–2,584	–1,651	–1,618	–3,091	–1,453	–1,647
142	**Canada** [7]	**–31,719**	**–39,702**	**–5,927**	**–7,486**	**–10,388**	**–8,826**	**–10,398**	**–10,090**	**–2,906**	**–7,620**	**–13,471**	**–8,609**	**–6,941**	**–10,681**
143	**Latin America and Other Western Hemisphere**	**–62,263**	**–74,712**	**–17,209**	**–13,721**	**–18,134**	**–22,661**	**–18,126**	**–15,791**	**–13,243**	**–14,057**	**–22,354**	**–22,127**	**–13,424**	**–16,807**
144	South and Central America	–70,946	–78,009	–19,085	–16,410	–19,700	–22,962	–18,130	–17,217	–15,331	–16,635	–23,740	–22,478	–13,709	–18,082
145	Argentina	3,540	5,310	923	926	896	1,454	1,555	1,405	966	910	885	1,427	1,612	1,385
146	Brazil	11,140	11,333	3,493	2,837	3,400	2,396	3,594	1,943	3,778	2,769	3,217	2,384	3,906	1,826
147	Chile	4,044	6,999	1,297	1,223	784	1,831	1,899	2,485	1,373	1,227	740	1,786	1,996	2,476
148	Colombia	–3,452	–8,800	–1,102	–1,027	–1,292	–2,401	–2,280	–2,828	–883	–1,142	–1,513	–2,283	–1,991	–3,012
149	Mexico	–69,322	–69,795	–17,842	–17,441	–17,196	–18,947	–16,631	–17,021	–15,676	–17,058	–19,654	–19,012	–14,119	–17,010
150	Venezuela	–22,178	–31,045	–5,920	–4,849	–7,929	–9,169	–7,799	–6,148	–5,384	–5,137	–8,670	–8,685	–7,152	–6,537
151	Other	5,281	7,990	65	1,921	1,637	1,874	1,532	2,947	496	1,798	1,255	1,905	2,040	2,790
152	Other Western Hemisphere	8,683	3,297	1,876	2,688	1,566	301	4	1,426	2,089	2,578	1,386	351	285	1,274
153	**Asia and Pacific**	**–371,829**	**–399,049**	**–110,909**	**–99,279**	**–84,557**	**–96,991**	**–113,670**	**–103,831**	**–104,882**	**–96,766**	**–92,545**	**–97,659**	**–107,038**	**–101,806**
154	Australia	12,980	16,998	3,167	3,590	3,616	3,758	4,368	5,255	3,272	3,560	3,652	3,674	4,499	5,173
155	China	–273,038	–295,349	–82,160	–71,417	–60,207	–73,199	–83,957	–77,987	–79,479	–69,681	–64,472	–73,482	–81,000	–76,396
156	Hong Kong	22,771	32,915	6,086	6,115	7,559	7,278	9,158	8,920	6,209	5,955	7,678	7,226	9,279	8,731
157	India	–10,346	–14,600	–2,782	–2,342	–3,360	–4,015	–4,203	–3,022	–2,538	–2,223	–3,663	–4,070	–3,932	–2,936
158	Indonesia	–9,574	–11,740	–2,467	–2,461	–2,947	–2,918	–3,118	–2,757	–2,295	–2,455	–3,190	–2,891	–2,935	–2,724
159	Japan	–61,339	–64,012	–16,092	–18,016	–16,536	–10,621	–17,658	–19,198	–15,064	–17,660	–17,948	–10,607	–16,512	–18,945
160	Korea, Republic of	–9,739	–12,199	–3,460	–3,154	–2,385	–3,647	–3,257	–2,910	–2,977	–3,105	–2,918	–3,655	–2,737	–2,889
161	Malaysia	–11,928	–11,644	–3,030	–2,834	–2,473	–2,745	–3,166	–3,260	–2,834	–2,704	–2,694	–2,797	–2,980	–3,173
162	Philippines	–753	–1,584	–419	–141	–296	–409	–488	–393	–326	–154	–382	–404	–382	–416
163	Singapore	10,657	11,859	2,470	2,202	2,352	2,973	3,406	3,128	2,626	2,228	2,273	2,870	3,579	3,137
164	Taiwan	–9,204	–14,323	–3,043	–2,229	–2,211	–4,254	–4,302	–3,557	–2,738	–2,147	–2,570	–4,297	–3,979	–3,477
165	Thailand	–13,768	–13,954	–3,895	–3,647	–3,003	–3,702	–3,905	–3,345	–3,727	–3,550	–3,239	–3,732	–3,712	–3,271
166	Other	–18,547	–21,414	–5,284	–4,944	–4,666	–5,493	–6,549	–4,706	–5,011	–4,830	–5,073	–5,495	–6,225	–4,621
167	**Middle East**	**–27,371**	**–47,202**	**–6,638**	**–6,112**	**–7,788**	**–12,757**	**–15,350**	**–11,308**	**–5,672**	**–6,618**	**–9,138**	**–12,051**	**–13,861**	**–12,152**
168	Israel	–9,668	–8,935	–2,348	–2,128	–1,941	–2,484	–2,136	–2,373	–2,198	–2,055	–2,147	–2,531	–1,964	–2,292
169	Saudi Arabia	–19,957	–33,561	–4,963	–5,366	–6,518	–8,143	–10,278	–8,622	–4,518	–5,693	–7,291	–7,635	–9,535	–9,101
170	Other	2,255	–4,707	673	1,383	672	–2,130	–2,935	–313	1,045	1,130	300	–1,885	–2,362	–759
171	**Africa**	**–56,846**	**–59,612**	**–15,864**	**–11,660**	**–15,143**	**–16,082**	**–15,965**	**–12,421**	**–14,501**	**–12,360**	**–16,792**	**–15,175**	**–14,554**	**–13,091**
172	Algeria	–13,314	–13,050	–3,537	–3,204	–4,036	–3,846	–2,776	–2,393	–3,304	–3,331	–4,341	–3,664	–2,574	–2,472
173	Nigeria	–26,476	–29,081	–7,533	–6,131	–7,897	–7,814	–7,736	–5,634	–7,036	–6,410	–8,622	–7,394	–7,155	–5,909
174	South Africa	–2,613	–2,254	–587	–806	–68	–719	–729	–739	–519	–777	–117	–749	–670	–717
175	Other	–14,442	–15,227	–4,208	–1,519	–3,142	–3,704	–4,726	–3,655	–3,643	–1,841	–3,712	–3,368	–4,155	–3,993
176	**International organizations and unallocated**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Memorandum:														
177	Members of OPEC	–96,933	–128,617	–26,236	–21,254	–29,904	–35,390	–36,275	–27,048	–23,915	–22,651	–33,205	–33,325	–33,227	–28,860

See the footnotes on pages 56–57.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line		2010	2011 p	Not seasonally adjusted						Seasonally adjusted					
				2010		2011				2010		2011			
				III	IV	I	II	III r	IV p	III	IV	I r	II r	III r	IV p
C	**Trade in goods, by principal end-use category, balance of payments basis:**														
1	**Exports of goods, balance of payments basis (A–10)**	**1,288,699**	**1,497,389**	**320,991**	**350,302**	**355,642**	**375,279**	**378,764**	**387,704**	**325,514**	**342,659**	**361,425**	**372,926**	**382,661**	**380,377**
2	Agricultural products	118,968	139,985	25,700	38,219	38,658	33,702	30,326	37,299	29,023	34,008	37,320	35,989	33,251	33,425
3	Nonagricultural products	1,169,731	1,357,404	295,292	312,083	316,984	341,576	348,439	350,405	296,491	308,651	324,105	336,937	349,410	346,952
4	**Foods, feeds, and beverages**	**107,705**	**126,148**	**23,949**	**34,785**	**32,929**	**29,560**	**29,072**	**34,588**	**26,469**	**30,594**	**32,241**	**32,247**	**30,871**	**30,788**
5	Agricultural	100,372	117,293	21,641	32,867	31,111	27,583	26,291	32,308	24,608	28,682	30,129	29,990	28,642	28,532
6	Grains and preparations	27,824	36,188	6,930	7,657	9,244	10,328	8,733	7,883	6,819	7,658	9,199	10,800	8,404	7,785
7	Wheat	6,913	11,295	2,061	2,170	3,105	3,708	2,663	1,818	1,695	2,199	3,351	4,076	2,121	1,746
8	Corn	10,949	14,848	2,873	2,916	3,247	4,128	3,788	3,684	2,905	2,944	3,197	4,148	3,772	3,730
9	Soybeans	18,973	18,042	1,937	9,800	7,133	2,006	1,851	7,051	4,709	6,500	5,515	3,940	4,190	4,396
10	Meat products and poultry	13,645	17,135	3,374	3,864	3,765	4,056	4,604	4,709	3,296	3,734	4,044	4,013	4,511	4,567
11	Vegetables, fruits, nuts, and preparations	18,107	20,508	3,888	5,579	4,878	4,951	4,570	6,109	4,335	4,938	5,003	5,051	5,100	5,355
12	Other agricultural foods, feeds, and beverages	21,823	25,421	5,511	5,966	6,091	6,242	6,532	6,555	5,449	5,851	6,368	6,187	6,436	6,429
13	Nonagricultural (fish, distilled beverages, etc.)	7,333	8,854	2,307	1,918	1,818	1,976	2,781	2,279	1,861	1,912	2,112	2,257	2,230	2,257
14	Fish and shellfish	4,575	5,688	1,553	1,179	1,126	1,194	1,922	1,446	1,162	1,210	1,331	1,444	1,440	1,473
15	**Industrial supplies and materials**	**406,224**	**517,739**	**103,322**	**108,849**	**121,650**	**130,846**	**135,432**	**129,811**	**102,027**	**109,711**	**123,984**	**128,835**	**133,844**	**131,076**
16	Agricultural	18,180	22,270	3,990	5,244	7,433	5,986	3,970	4,882	4,318	5,216	7,090	5,880	4,516	4,784
17	Raw cotton	5,898	8,506	1,209	1,793	3,829	2,591	813	1,273	1,237	2,089	3,696	2,294	928	1,588
18	Tobacco, unmanufactured	1,133	1,122	81	318	330	305	136	351	241	254	145	352	407	218
19	Hides and skins, including furskins	2,286	2,662	568	554	658	772	640	591	611	598	623	715	682	642
20	Other agricultural industrial supplies	8,864	9,981	2,132	2,578	2,616	2,318	2,381	2,666	2,229	2,274	2,626	2,520	2,499	2,336
21	Nonagricultural	388,043	495,469	99,332	103,606	114,217	124,860	131,462	124,930	97,709	104,495	116,893	122,955	129,329	126,292
22	Energy products	103,254	157,146	25,923	29,141	34,133	39,136	41,534	42,343	25,839	28,594	34,892	39,132	41,245	41,878
23	Coal and related products	10,466	16,849	2,792	2,825	3,912	4,360	4,284	4,293	2,783	2,737	4,176	4,302	4,226	4,146
24	Petroleum and products	85,321	130,842	21,358	24,598	27,762	32,300	34,858	35,923	21,285	24,139	28,256	32,354	34,628	35,604
25	Natural gas	4,922	6,308	1,073	1,169	1,730	1,726	1,492	1,360	1,073	1,169	1,730	1,726	1,492	1,360
26	Paper and paper base stocks	21,365	23,633	5,501	5,615	5,882	6,089	6,023	5,639	5,411	5,583	6,004	6,095	5,916	5,618
27	Textile supplies and related materials	12,509	14,381	3,196	3,172	3,533	3,764	3,713	3,371	3,166	3,291	3,588	3,619	3,681	3,494
28	Chemicals, excluding medicinals	108,049	122,925	27,547	28,407	29,530	31,618	31,579	30,197	27,156	29,198	29,897	30,726	31,114	31,187
29	Building materials, except metals	12,221	13,650	3,172	3,028	3,288	3,645	3,515	3,203	3,109	3,115	3,429	3,474	3,444	3,303
30	Other nonmetals	29,579	32,730	7,520	7,456	7,846	8,417	8,423	8,044	7,385	7,605	8,042	8,179	8,286	8,223
31	Metals and nonmetallic products	101,066	131,004	26,472	26,786	30,005	32,190	36,676	32,133	25,643	27,110	31,041	31,730	35,643	32,590
32	Steelmaking materials	11,069	14,785	2,804	3,083	3,028	4,290	4,147	3,321	2,675	3,195	3,379	3,988	3,918	3,501
33	Iron and steel products	16,448	19,610	4,075	4,096	4,664	4,977	4,995	4,973	4,039	4,222	4,725	4,799	4,950	5,135
34	Nonferrous metals	51,719	72,268	13,877	14,049	16,560	16,676	21,219	17,813	13,356	14,030	16,996	16,853	20,618	17,802
35	Nonmonetary gold	17,561	33,396	5,003	4,405	6,866	6,898	10,527	9,104	5,003	4,405	6,866	6,898	10,527	9,104
36	Other precious metals	12,644	12,010	2,913	3,718	3,521	2,998	3,136	2,355	2,913	3,718	3,521	2,998	3,136	2,355
37	Other nonferrous metals	21,514	26,862	5,961	5,926	6,173	6,779	7,556	6,354	5,440	5,907	6,609	6,956	6,954	6,343
38	Other metals and nonmetallic products	21,829	24,340	5,716	5,558	5,753	6,246	6,315	6,026	5,574	5,662	5,941	6,090	6,157	6,152
39	**Capital goods, except automotive**	**446,597**	**491,405**	**113,085**	**119,465**	**114,698**	**123,177**	**124,260**	**129,270**	**114,100**	**116,571**	**117,542**	**122,175**	**125,551**	**126,136**
40	Machinery and equipment, except consumer-type	370,173	405,879	94,181	98,996	95,748	102,114	102,800	105,217	94,287	97,025	98,180	101,652	103,001	103,047
41	Electric generating machinery, electric apparatus, and parts	44,470	48,091	11,340	11,417	11,324	12,144	12,292	12,331	11,197	11,424	11,528	12,092	12,133	12,338
42	Oil drilling, mining, and construction machinery	26,974	32,838	6,912	7,309	7,070	8,233	8,508	9,027	6,887	7,294	7,257	8,075	8,472	9,034
43	Industrial engines, pumps, and compressors	24,355	28,102	5,811	6,698	6,321	7,149	7,135	7,497	5,916	6,424	6,562	7,120	7,216	7,205
44	Machine tools and metalworking machinery	6,521	7,753	1,718	1,821	1,835	1,944	2,027	1,947	1,748	1,749	1,900	1,935	2,049	1,869
45	Measuring, testing, and control instruments	21,192	23,743	5,470	5,756	5,747	5,934	5,883	6,179	5,479	5,653	5,875	5,922	5,908	6,038
46	Other industrial, agricultural, and service industry machinery	80,852	91,453	20,853	21,745	21,352	23,927	23,073	23,101	21,143	22,130	21,519	22,995	23,413	23,526
47	Computers, peripherals, and parts	43,815	48,397	10,987	12,258	11,339	11,769	12,283	13,006	11,118	11,363	11,659	12,240	12,493	12,005
48	Semiconductors	47,185	43,774	12,360	11,749	11,085	10,877	11,215	10,597	11,875	11,639	11,781	10,812	10,717	10,465
49	Telecommunications equipment	31,911	35,849	8,120	8,668	8,478	8,715	9,172	9,484	8,057	8,242	8,812	8,893	9,083	9,061
50	Other office and business machines	3,137	3,179	801	831	809	775	773	822	792	783	839	799	766	776
51	Scientific, hospital, and medical equipment and parts	39,759	42,700	9,809	10,744	10,388	10,649	10,439	11,224	10,074	10,324	10,447	10,771	10,752	10,730
52	Civilian aircraft, engines, and parts	71,973	80,175	17,662	19,374	17,761	19,692	20,194	22,528	18,571	18,451	18,173	19,152	21,284	21,565
53	Civilian aircraft, complete, all types	29,598	33,352	7,102	8,238	6,540	8,069	8,447	10,296	7,923	7,487	6,787	7,601	9,472	9,492
54	Other transportation equipment	4,452	5,350	1,242	1,095	1,189	1,370	1,266	1,525	1,242	1,095	1,189	1,370	1,266	1,525
55	**Automotive vehicles, parts, and engines**	**111,989**	**132,519**	**27,041**	**29,882**	**31,234**	**33,434**	**32,739**	**35,112**	**28,428**	**28,958**	**32,015**	**32,137**	**34,457**	**33,910**
56	To Canada	49,529	54,217	11,681	12,138	13,860	14,226	13,112	13,019	12,589	12,078	14,030	13,117	14,068	13,002
57	Passenger cars, new and used	11,264	12,202	2,555	2,837	3,108	3,370	2,948	2,776	2,963	2,750	3,119	3,009	3,378	2,696
58	Trucks, buses, and special purpose vehicles	12,374	13,818	2,839	3,003	3,292	3,915	3,421	3,191	2,977	2,818	3,555	3,688	3,586	2,989
59	Engines and engine parts	4,666	5,051	1,118	1,229	1,362	1,199	1,212	1,278	1,197	1,253	1,322	1,126	1,289	1,314
60	Other parts and accessories	21,225	23,146	5,169	5,069	6,098	5,742	5,532	5,775	5,452	5,257	6,033	5,293	5,816	6,004
61	To other areas	62,459	78,302	15,360	17,744	17,374	19,208	19,627	22,093	15,840	16,880	17,985	19,020	20,388	20,908
62	Passenger cars, new and used	27,089	35,153	6,342	8,165	7,576	8,865	8,279	10,433	6,653	7,518	7,970	8,838	8,800	9,545
63	Trucks, buses, and special purpose vehicles	4,246	5,594	1,084	1,257	974	1,244	1,526	1,850	1,066	1,108	1,139	1,282	1,520	1,652
64	Engines and engine parts	7,802	9,444	2,032	2,072	2,249	2,322	2,440	2,433	2,085	2,056	2,260	2,268	2,508	2,407
65	Other parts and accessories	23,322	28,111	5,902	6,249	6,575	6,777	7,382	7,377	6,037	6,197	6,615	6,631	7,561	7,304
66	**Consumer goods (nonfood), except automotive**	**165,883**	**176,257**	**40,447**	**44,113**	**41,955**	**44,769**	**43,853**	**45,680**	**41,316**	**43,648**	**42,400**	**44,095**	**44,511**	**45,251**
67	Nondurable goods	77,521	78,165	18,732	20,033	18,525	19,756	19,719	20,165	18,863	20,181	18,537	19,534	19,860	20,234
68	Apparel, footwear, and household goods	8,296	9,384	2,182	2,192	2,143	2,262	2,509	2,471	2,096	2,178	2,207	2,312	2,407	2,459
69	Medicinal, dental, and pharmaceutical products	46,607	45,469	10,707	12,024	10,849	11,757	11,105	11,759	11,103	12,284	10,590	11,404	11,551	11,923
70	Other nondurable goods	22,619	23,312	5,843	5,817	5,533	5,737	6,106	5,936	5,664	5,719	5,740	5,818	5,902	5,852
71	Durable goods	88,362	98,092	21,715	24,080	23,430	25,013	24,134	25,515	22,452	23,467	23,863	24,561	24,651	25,017
72	Televisions, video receivers, and other video equipment	5,153	5,696	1,413	1,516	1,256	1,320	1,517	1,603	1,401	1,358	1,385	1,377	1,507	1,428
73	Radio and stereo equipment, including records, tapes, and disks	6,057	6,142	1,444	1,863	1,395	1,324	1,485	1,938	1,499	1,562	1,498	1,480	1,535	1,629
74	Toys and sporting goods, including bicycles	10,489	10,482	2,608	2,869	2,461	2,517	2,591	2,913	2,694	2,741	2,521	2,500	2,679	2,781
75	Household and kitchen appliances and other household goods	31,998	34,034	7,957	8,333	8,084	8,564	8,557	8,830	8,081	8,224	8,160	8,458	8,678	8,740
76	Household furnishings and related products	3,756	4,118	990	973	958	1,019	1,076	1,065	961	949	995	1,039	1,043	1,041
77	Household and kitchen appliances	6,608	6,873	1,726	1,723	1,528	1,713	1,834	1,798	1,667	1,643	1,678	1,710	1,762	1,723
78	Other household goods	21,634	23,043	5,241	5,637	5,598	5,831	5,648	5,966	5,453	5,633	5,487	5,708	5,872	5,976
79	Gems, jewelry, and collectibles	14,973	17,550	3,394	4,386	4,297	4,476	3,979	4,798	3,804	4,339	4,081	4,355	4,366	4,749
80	Other durable goods	19,692	24,188	4,898	5,113	5,937	6,813	6,004	5,434	4,973	5,243	6,219	6,392	5,886	5,691
81	**Exports, n.e.c.**	**50,301**	**53,321**	**13,148**	**13,208**	**13,176**	**13,493**	**13,409**	**13,244**	**13,174**	**13,178**	**13,243**	**13,436**	**13,427**	**13,215**

See the footnotes on pages 56–57.

Table 2. U.S. Trade in Goods—Table Ends

[Millions of dollars]

Line		2010	2011 p	Not seasonally adjusted						Seasonally adjusted					
				2010		2011				2010		2011			
				III	IV	I	II	III r	IV p	III	IV	I r	II r	III r	IV p
C	**Trade in goods, by principal end-use category, balance of payments basis:**—Continues														
82	**Imports of goods, balance of payments basis (A–22)**	**1,934,555**	**2,235,681**	**507,368**	**511,147**	**515,123**	**566,315**	**580,883**	**573,361**	**493,336**	**501,904**	**542,793**	**562,636**	**563,529**	**566,722**
83	Petroleum and products	353,707	462,443	92,041	86,766	103,673	125,339	121,253	112,177	86,906	89,492	111,559	120,182	114,678	116,024
84	Nonpetroleum products	1,580,849	1,773,238	415,327	424,381	411,449	440,976	459,629	461,184	406,430	412,412	431,235	442,455	448,851	450,698
85	**Foods, feeds, and beverages**	**92,475**	**108,238**	**22,811**	**24,421**	**25,748**	**27,758**	**26,231**	**28,500**	**23,531**	**23,920**	**25,789**	**27,331**	**27,059**	**28,058**
86	Agricultural	71,467	84,591	17,331	18,292	20,716	21,967	20,048	21,860	18,206	18,354	20,105	21,406	21,061	22,018
87	Coffee, cocoa, and sugar	7,298	11,136	1,997	1,941	2,719	2,939	2,648	2,830	2,084	2,025	2,449	2,950	2,772	2,966
88	Green coffee	4,056	6,908	1,021	1,219	1,621	1,807	1,581	1,899	1,077	1,289	1,395	1,805	1,682	2,025
89	Meat products and poultry	7,202	7,740	1,788	1,743	1,833	2,079	1,902	1,926	1,863	1,707	1,826	2,025	1,982	1,907
90	Vegetables, fruits, nuts, and preparations	21,034	23,655	4,310	5,159	6,634	6,225	4,960	5,835	5,257	5,434	5,623	5,893	6,018	6,120
91	Wine, beer, and related products	7,953	8,589	2,067	2,057	1,981	2,246	2,145	2,217	2,018	1,989	2,235	2,116	2,073	2,165
92	Other agricultural foods, feeds, and beverages	27,979	33,471	7,169	7,391	7,549	8,478	8,393	9,051	6,985	7,200	7,972	8,422	8,217	8,860
93	Nonagricultural (fish, distilled beverages, etc.)	21,008	23,646	5,480	6,129	5,032	5,791	6,184	6,640	5,325	5,566	5,684	5,925	5,998	6,040
94	Fish and shellfish	14,656	16,600	3,971	4,232	3,534	4,010	4,477	4,580	3,777	3,912	3,970	4,158	4,229	4,244
95	Whiskey and other alcoholic beverages	5,665	6,313	1,331	1,736	1,316	1,586	1,541	1,870	1,373	1,493	1,530	1,571	1,604	1,608
96	**Industrial supplies and materials**	**623,825**	**783,048**	**160,958**	**155,726**	**179,352**	**209,228**	**205,144**	**189,324**	**155,103**	**159,754**	**187,935**	**202,509**	**197,775**	**194,829**
97	Agricultural	10,349	14,246	2,481	2,740	3,353	3,735	3,527	3,630	2,618	2,732	3,273	3,639	3,685	3,648
98	Nonagricultural products	613,476	768,803	158,477	152,986	175,998	205,493	201,618	185,694	152,485	157,022	184,662	198,870	194,090	191,181
99	Energy products	383,087	490,086	99,486	92,733	110,284	132,537	128,694	118,571	94,597	95,556	117,668	127,688	122,286	122,443
100	Petroleum and products	353,707	462,443	92,041	86,766	103,673	125,339	121,253	112,177	86,906	89,492	111,559	120,182	114,678	116,024
101	Natural gas	19,364	16,769	4,575	3,691	4,498	4,601	4,376	3,294	4,882	3,744	4,014	4,880	4,614	3,261
102	Paper and paper base stocks	12,151	12,589	3,301	3,127	3,045	3,207	3,334	3,002	3,204	3,112	3,110	3,251	3,241	2,986
103	Textile supplies and related materials	11,896	13,418	3,145	3,019	3,089	3,548	3,484	3,297	3,068	3,060	3,227	3,440	3,395	3,356
104	Chemicals, excluding medicinals	60,088	75,407	14,916	15,614	18,374	19,579	19,189	18,265	15,250	16,272	17,473	19,029	19,764	19,140
105	Building materials, except metals	19,508	19,879	5,223	4,520	4,536	5,206	5,359	4,778	4,886	4,723	4,981	4,901	4,999	4,997
106	Other nonmetals	26,437	29,350	7,131	6,843	6,739	7,463	7,786	7,362	6,771	6,828	7,257	7,353	7,377	7,362
107	Metals and nonmetallic products	100,309	128,074	25,274	27,130	29,931	33,953	33,772	30,418	24,708	27,471	30,944	33,206	33,028	30,896
108	Steelmaking materials	7,357	9,039	1,871	1,785	2,136	2,488	2,418	1,997	1,718	1,847	2,421	2,332	2,216	2,070
109	Iron and steel products	28,588	37,273	7,949	7,334	8,167	10,327	9,760	9,019	7,639	7,403	8,598	10,127	9,417	9,131
110	Nonferrous metals	46,581	60,275	10,810	13,405	14,931	15,432	15,673	14,239	10,784	13,561	15,052	15,224	15,566	14,434
111	Nonmonetary gold	12,552	15,582	2,576	4,606	3,668	3,706	4,042	4,166	2,576	4,606	3,668	3,706	4,042	4,166
112	Other precious metals	9,548	15,565	2,482	2,640	3,932	4,020	3,988	3,625	2,480	2,595	4,018	4,032	3,895	3,619
113	Bauxite and aluminum	10,528	11,584	2,517	2,504	2,688	2,989	3,152	2,755	2,522	2,704	2,692	2,765	3,165	2,962
114	Other nonferrous metals	13,954	17,545	3,235	3,655	4,643	4,717	4,492	3,693	3,206	3,656	4,674	4,720	4,464	3,687
115	Other metals and nonmetallic products	17,783	21,486	4,645	4,605	4,697	5,705	5,921	5,164	4,567	4,660	4,873	5,523	5,829	5,261
116	**Capital goods, except automotive**	**449,967**	**513,346**	**118,499**	**123,244**	**116,989**	**128,599**	**131,891**	**135,867**	**116,197**	**119,876**	**123,212**	**128,379**	**128,985**	**132,770**
117	Machinery and equipment, except consumer-type	416,043	473,280	109,847	114,185	107,994	118,900	122,321	124,065	107,520	110,873	114,146	118,738	119,421	120,975
118	Electric generating machinery, electric apparatus and parts	55,376	62,276	14,716	15,094	14,240	15,500	16,011	16,526	14,092	14,828	15,162	15,594	15,237	16,283
119	Oil drilling, mining, and construction machinery	15,376	21,818	4,238	4,491	4,653	5,563	5,791	5,812	4,242	4,538	4,692	5,439	5,794	5,894
120	Industrial engines, pumps, and compressors	16,837	21,439	4,401	4,584	5,148	5,208	5,588	5,495	4,379	4,683	5,171	5,083	5,547	5,638
121	Machine tools and metalworking machinery	6,439	9,742	1,681	2,033	1,898	2,322	2,504	3,018	1,650	1,963	2,033	2,325	2,469	2,916
122	Measuring, testing, and control instruments	14,841	17,542	3,913	4,173	4,061	4,346	4,646	4,489	3,847	4,078	4,230	4,365	4,548	4,399
123	Other industrial, agricultural, and service industry machinery	76,526	93,871	20,130	20,931	22,011	23,632	24,078	24,150	20,087	20,890	22,736	22,967	23,968	24,200
124	Computers, peripherals, and parts	117,257	119,711	30,189	30,482	26,130	30,505	31,182	31,893	29,423	28,757	28,235	30,880	30,330	30,267
125	Semiconductors	29,440	37,943	8,374	9,015	9,097	9,480	9,628	9,738	8,004	8,914	9,560	9,639	9,188	9,557
126	Telecommunications equipment	47,601	48,481	12,793	13,434	11,408	12,224	12,517	12,332	12,506	12,680	12,453	12,285	12,142	11,600
127	Other office and business machines	4,444	4,593	1,174	1,125	1,043	1,147	1,190	1,213	1,134	1,084	1,158	1,116	1,148	1,171
128	Scientific, hospital, and medical equipment and parts	31,907	35,864	8,239	8,822	8,305	8,972	9,186	9,401	8,154	8,459	8,716	9,046	9,050	9,053
129	Civilian aircraft, engines, and parts	31,246	35,373	7,973	8,230	8,176	8,601	8,293	10,303	7,998	8,174	8,247	8,543	8,287	10,295
130	Civilian aircraft, complete, all types	8,775	9,871	2,430	2,362	2,308	2,212	1,781	3,570	2,430	2,362	2,308	2,212	1,781	3,570
131	Other transportation equipment	2,678	4,692	679	830	819	1,098	1,277	1,499	679	830	819	1,098	1,277	1,499
132	**Automotive vehicles, parts, and engines**	**225,593**	**254,989**	**57,118**	**61,667**	**61,760**	**58,720**	**64,511**	**69,997**	**59,070**	**58,585**	**63,827**	**57,986**	**66,574**	**66,601**
133	From Canada	52,414	56,536	12,794	13,149	13,988	14,091	13,080	15,376	13,711	12,886	13,939	13,436	13,997	15,163
134	Passenger cars, new and used	35,902	38,453	8,760	8,945	9,490	9,514	8,685	10,763	9,351	8,680	9,544	9,110	9,279	10,520
135	Trucks, buses, and special purpose vehicles	1,591	2,092	385	512	396	438	500	757	401	478	428	439	515	710
136	Engines and engine parts	3,500	3,515	822	880	942	928	829	817	941	862	888	870	946	811
137	Other parts and accessories	11,421	12,476	2,827	2,813	3,160	3,211	3,067	3,039	3,018	2,865	3,080	3,018	3,256	3,122
138	From other areas	173,179	198,453	44,323	48,518	47,773	44,629	51,431	54,621	45,359	45,699	49,888	44,550	52,578	51,438
139	Passenger cars, new and used	79,094	84,133	19,962	23,009	20,684	16,715	22,200	24,534	20,786	20,910	22,131	16,745	23,047	22,210
140	Trucks, buses, and special purpose vehicles	14,756	18,142	3,538	4,199	4,052	4,541	4,781	4,767	3,790	3,709	4,169	4,601	5,273	4,099
141	Engines and engine parts	15,653	20,885	4,133	4,506	4,945	5,075	5,316	5,549	4,135	4,452	5,050	5,051	5,289	5,496
142	Other parts and accessories	63,677	75,293	16,691	16,804	18,091	18,298	19,134	19,770	16,647	16,628	18,537	18,154	18,969	19,633
143	**Consumer goods (nonfood), except automotive**	**486,560**	**516,810**	**133,858**	**131,172**	**117,609**	**126,764**	**138,147**	**134,289**	**125,432**	**125,161**	**128,281**	**130,907**	**128,327**	**129,294**
144	Nondurable goods	225,944	243,868	63,379	57,775	56,396	60,174	67,569	59,730	58,332	58,021	59,563	62,357	61,487	60,461
145	Apparel, footwear, and household goods	115,525	125,729	34,516	29,512	28,108	30,202	37,617	29,802	29,815	30,061	30,414	32,473	32,286	30,557
146	Medicinal, dental, and pharmaceutical products	85,464	91,705	22,170	21,908	22,203	23,181	22,974	23,346	22,139	21,666	22,600	23,203	22,556	23,346
147	Other nondurable goods	24,955	26,435	6,693	6,355	6,084	6,791	6,978	6,582	6,378	6,294	6,549	6,682	6,646	6,558
148	Durable goods	260,616	272,941	70,479	73,397	61,214	66,591	70,577	74,559	67,101	67,140	68,718	68,550	66,840	68,833
149	Televisions, video receivers, and other video equipment	37,796	33,503	9,915	11,457	7,316	8,062	8,325	9,800	9,657	9,487	8,898	8,532	8,001	8,072
150	Radio and stereo equipment, including records, tapes, and disks	11,519	11,896	3,132	3,744	2,446	2,589	3,138	3,724	2,931	3,166	2,983	2,859	2,920	3,134
151	Toys and sporting goods, including bicycles	36,633	35,580	10,313	11,501	7,481	7,495	10,008	10,596	9,192	9,602	9,091	8,701	8,956	8,832
152	Household and kitchen appliances and other household goods	123,681	133,820	34,584	32,116	30,622	33,522	34,050	35,627	32,559	31,766	33,601	33,170	31,715	35,335
153	Household furnishings and related products	23,042	23,667	6,151	5,604	5,626	6,216	5,950	5,875	6,075	5,728	5,818	5,941	5,862	6,046
154	Household and kitchen appliances	19,925	20,972	5,426	4,645	4,762	5,878	5,311	5,021	5,438	4,956	5,117	5,194	5,295	5,367
155	Other household goods	80,714	89,182	23,006	21,868	20,234	21,429	22,789	24,731	21,046	21,081	22,666	22,036	20,558	23,922
156	Gems, jewelry, and collectibles	20,213	23,653	4,890	6,186	5,281	5,642	6,052	6,678	5,039	5,208	5,662	6,191	6,157	5,643
157	Other durable goods	30,774	34,489	7,644	8,393	8,069	9,281	9,005	8,135	7,722	7,911	8,484	9,096	9,092	7,818
158	**Imports, n.e.c., and U.S. goods returned**	**56,135**	**59,251**	**14,125**	**14,916**	**13,664**	**15,245**	**14,958**	**15,384**	**14,002**	**14,608**	**13,748**	**15,525**	**14,808**	**15,171**
159	U.S. goods returned	38,599	41,396	9,669	10,482	9,331	10,773	10,360	10,932	9,546	10,174	9,415	11,053	10,210	10,718
160	Other products, including balance of payments adjustments not included above (minimum value shipments and miscellaneous imports)	17,536	17,855	4,456	4,434	4,333	4,472	4,598	4,452	4,456	4,434	4,333	4,472	4,598	4,453

See the footnotes on pages 56–57.

Table 3. Private Services Transactions

[Millions of dollars]

Line		2010	2011 p	Not seasonally adjusted						Seasonally adjusted					
				2010		2011				2010		2011			
				III	IV	I	II	III r	IV p	III	IV	I r	II r	III r	IV p
1	**Exports of private services**	**530,274**	**588,819**	**139,578**	**138,287**	**138,468**	**143,407**	**156,494**	**150,451**	**134,902**	**137,681**	**141,632**	**146,199**	**150,692**	**150,297**
2	Travel (table 1, line 6)	103,505	116,279	30,268	25,272	23,676	30,059	35,334	27,210	26,203	26,695	27,440	29,309	30,218	29,312
3	Passenger fares (table 1, line 7)	30,931	36,717	8,871	7,841	7,887	8,848	10,843	9,139	8,076	7,994	8,389	9,150	9,889	9,289
4	Other transportation (table 1, line 8)	39,936	42,454	10,131	10,244	10,272	10,712	10,762	10,708	10,098	10,121	10,463	10,635	10,765	10,592
5	Freight	19,768	21,145	4,929	5,079	5,030	5,425	5,361	5,330	4,920	5,000	5,167	5,367	5,361	5,250
6	Port services	20,168	21,309	5,202	5,164	5,242	5,287	5,402	5,378	5,178	5,121	5,296	5,268	5,404	5,342
7	Royalties and license fees (table 1, line 9)	105,583	120,619	26,046	28,308	27,306	29,875	30,082	33,356	26,720	27,021	28,021	29,808	30,877	31,913
	By type: [1]														
8	Industrial processes [2]	35,818	42,438	9,002	9,215	9,569	10,543	10,911	11,416	9,002	9,215	9,569	10,543	10,911	11,416
9	Other [3]	69,765	78,181	17,044	19,093	17,737	19,332	19,171	21,940	17,718	17,806	18,453	19,265	19,966	20,497
	By affiliation:														
10	U.S. parents' receipts from their foreign affiliates	63,068	73,092	15,898	17,008	16,042	18,403	18,678	19,968	15,900	16,565	16,441	18,491	18,678	19,483
11	U.S. affiliates' receipts from their foreign parent groups	3,327	3,944	865	905	1,007	946	983	1,009	865	905	1,007	946	983	1,009
12	U.S. receipts from unaffiliated foreigners	39,188	43,583	9,283	10,395	10,257	10,526	10,421	12,380	9,955	9,551	10,574	10,371	11,216	11,422
13	Other private services (table 1, line 10)	250,320	272,749	64,262	66,622	69,327	63,913	69,472	70,037	63,805	65,851	67,318	67,297	68,943	69,190
	By type: [1]														
14	Education	21,291	22,823	6,013	3,952	9,381	2,747	6,471	4,224	5,373	5,458	5,549	5,649	5,763	5,863
15	Financial services	66,387	72,988	16,785	18,252	17,627	17,944	19,004	18,414	16,785	18,252	17,627	17,944	19,004	18,414
16	Insurance services	14,605	15,350	3,729	3,968	3,853	3,703	3,871	3,924	3,729	3,968	3,853	3,703	3,871	3,924
17	Telecommunications	11,095	12,744	2,818	2,934	3,005	3,095	3,335	3,310	2,818	2,934	3,005	3,095	3,335	3,310
18	Business, professional, and technical services	126,296	137,862	32,242	34,831	32,778	33,670	34,033	37,381	32,425	32,553	34,602	34,153	34,212	34,895
19	Other services [4]	10,646	10,981	2,675	2,686	2,683	2,754	2,760	2,785	2,675	2,686	2,683	2,754	2,760	2,785
	By affiliation:														
20	U.S. parents' receipts from their foreign affiliates	52,129	60,618	13,317	14,587	14,118	15,129	14,895	16,477	13,584	13,865	14,439	15,292	15,253	15,634
21	U.S. affiliates' receipts from their foreign parent groups	28,622	30,976	6,936	8,094	7,300	7,593	7,486	8,597	7,303	7,377	7,537	7,734	7,848	7,858
22	U.S. receipts from unaffiliated foreigners	169,569	181,155	44,009	43,941	47,908	41,192	47,091	44,964	42,918	44,609	45,343	44,272	45,842	45,698
23	**Imports of private services**	**368,036**	**395,274**	**97,193**	**91,860**	**90,510**	**100,618**	**103,791**	**100,356**	**94,141**	**92,923**	**95,121**	**97,841**	**100,860**	**101,453**
24	Travel (table 1, line 23)	75,507	79,120	21,823	16,578	16,569	22,406	22,861	17,284	19,077	19,054	19,293	19,863	19,993	19,971
25	Passenger fares (table 1, line 24)	27,279	31,104	7,277	6,797	7,204	8,236	8,229	7,435	7,022	7,259	7,542	7,693	7,946	7,923
26	Other transportation (table 1, line 25)	51,202	54,484	14,134	13,018	12,978	13,670	14,132	13,704	13,600	12,666	13,435	13,933	13,724	13,392
27	Freight	37,915	40,340	10,639	9,705	9,678	10,092	10,435	10,135	10,197	9,488	9,932	10,267	10,150	9,991
28	Port services	13,288	14,144	3,495	3,313	3,300	3,578	3,697	3,570	3,403	3,178	3,503	3,667	3,574	3,401
29	Royalties and license fees (table 1, line 26)	33,450	36,581	7,960	8,614	8,894	8,522	9,162	10,002	8,177	8,359	8,880	8,588	9,396	9,717
	By type: [1]														
30	Industrial processes [2]	19,672	22,472	4,875	5,091	5,157	5,167	5,796	6,352	4,986	4,991	5,184	5,151	5,916	6,221
31	Other [3]	13,778	14,108	3,085	3,522	3,737	3,354	3,366	3,650	3,191	3,368	3,697	3,437	3,479	3,496
	By affiliation:														
32	U.S. parents' payments to their foreign affiliates	5,322	6,973	1,243	1,527	1,491	1,665	1,838	1,979	1,243	1,527	1,491	1,665	1,838	1,979
33	U.S. affiliates' payments to their foreign parent groups	18,048	19,085	4,452	4,749	5,010	4,421	4,565	5,090	4,669	4,462	5,063	4,457	4,801	4,764
34	U.S. payments to unaffiliated foreigners	10,080	10,523	2,264	2,338	2,394	2,435	2,760	2,934	2,265	2,370	2,326	2,466	2,757	2,973
35	Other private services (table 1, line 27)	180,598	193,986	45,999	46,853	44,865	47,785	49,406	51,930	46,265	45,585	45,970	47,764	49,802	50,450
	By type: [1]														
36	Education	5,677	5,970	1,911	1,250	1,125	1,515	2,010	1,319	1,429	1,440	1,462	1,485	1,503	1,520
37	Financial services	13,803	15,070	3,291	3,828	4,060	3,974	3,548	3,488	3,291	3,828	4,060	3,974	3,548	3,488
38	Insurance services	61,767	57,561	16,066	15,113	13,796	14,185	14,923	14,658	16,066	15,113	13,796	14,185	14,923	14,658
39	Telecommunications	8,006	7,822	2,049	2,007	1,943	1,922	1,956	2,001	2,049	2,007	1,943	1,922	1,956	2,001
40	Business, professional, and technical services	90,585	106,766	22,492	24,465	23,741	25,987	26,768	30,269	23,240	23,006	24,510	25,997	27,671	28,589
41	Other services [4]	759	797	190	191	199	201	201	196	190	191	199	201	201	196
	By affiliation:														
42	U.S. parents' payments to their foreign affiliates	44,624	56,272	10,851	12,196	11,840	13,577	14,287	16,568	11,304	11,433	12,362	13,379	14,875	15,656
43	U.S. affiliates' payments to their foreign parent groups	23,705	25,858	6,143	6,337	6,159	6,233	6,397	7,069	6,324	5,929	6,286	6,375	6,587	6,610
44	U.S. payments to unaffiliated foreigners	112,269	111,856	29,006	28,320	26,866	27,974	28,722	28,293	28,637	28,224	27,322	28,011	28,340	28,184
	Supplemental detail on insurance transactions:														
45	Premiums received [5]	24,774	25,959	6,369	6,885	6,568	6,222	6,544	6,626	6,369	6,885	6,568	6,222	6,544	6,626
46	Actual losses paid	16,718	16,399	4,081	4,209	4,221	4,160	4,063	3,954	4,081	4,209	4,221	4,160	4,063	3,954
47	Premiums paid [5]	98,668	92,291	25,882	23,927	21,442	22,428	24,171	24,250	25,882	23,927	21,442	22,428	24,171	24,250
48	Actual losses recovered	50,648	53,111	12,610	12,691	12,918	13,113	13,394	13,687	12,610	12,691	12,918	13,113	13,394	13,687
	Memoranda:														
49	Balance on goods (table 1, line 72)	–645,857	–738,292	–186,377	–160,845	–159,480	–191,036	–202,119	–185,657	–167,822	–159,245	–181,368	–189,711	–180,868	–186,345
50	Balance on private services (line 1 minus line 23)	162,238	193,544	42,385	46,427	47,958	42,789	52,703	50,095	40,760	44,758	46,511	48,358	49,832	48,844
51	Balance on goods and private services (lines 49 and 50)	–483,618	–544,748	–143,991	–114,418	–111,522	–148,248	–149,415	–135,562	–127,061	–114,486	–134,857	–141,353	–131,036	–137,501

See the footnotes on pages 56–57.

Table 4. Investment Income

[Millions of dollars]

Line		2010	2011 p	Not seasonally adjusted						Seasonally adjusted					
				2010		2011				2010		2011			
				III	IV	I	II	III r	IV p	III	IV	I r	II r	III r	IV p
1	**Income receipts on U.S.-owned assets abroad (table 1, line 13)**	**657,963**	**733,282**	**166,211**	**169,802**	**177,681**	**191,709**	**185,368**	**178,524**	**165,793**	**170,921**	**178,938**	**189,909**	**185,075**	**179,360**
2	Direct investment receipts (table 1, line 14)	432,000	477,252	110,068	111,018	117,070	127,615	119,245	113,322	109,653	112,199	118,276	125,796	118,953	114,226
3	Earnings	426,013	470,454	108,547	109,508	115,602	125,843	117,539	111,470	108,132	110,689	116,807	124,025	117,247	112,374
4	Interest	5,987	6,798	1,521	1,511	1,468	1,772	1,706	1,852	1,521	1,511	1,468	1,772	1,706	1,852
5	Other private receipts (table 1, line 15)	224,469	254,282	55,785	58,371	60,231	63,593	65,693	64,765	55,785	58,371	60,231	63,593	65,693	64,765
6	Income on foreign securities	187,744	215,030	46,337	49,105	50,616	53,716	56,104	54,594	46,337	49,105	50,616	53,716	56,104	54,594
7	Dividends	110,380	132,822	27,429	28,883	30,258	33,342	35,328	33,894	27,429	28,883	30,258	33,342	35,328	33,894
8	Interest	77,365	82,208	18,908	20,222	20,358	20,374	20,776	20,700	18,908	20,222	20,358	20,374	20,776	20,700
9	Interest on claims reported by banks and securities brokers [1]	22,735	24,250	5,996	5,870	5,945	6,293	5,715	6,298	5,996	5,870	5,945	6,293	5,715	6,298
10	For own claims	19,310	21,042	5,061	4,998	5,052	5,454	4,988	5,548	5,061	4,998	5,052	5,454	4,988	5,548
11	For customers' claims	3,425	3,208	935	872	893	839	726	750	935	872	893	839	726	750
12	Interest on claims reported by nonbanking concerns	13,990	15,002	3,453	3,396	3,671	3,584	3,874	3,874	3,453	3,396	3,671	3,584	3,874	3,874
13	U.S. government receipts (table 1, line 16) [2]	1,494	1,748	358	413	379	502	430	437	355	351	432	519	428	369
14	**Income payments on foreign-owned assets in the United States (table 1, line 30)**	**483,504**	**503,278**	**120,482**	**127,084**	**121,944**	**131,758**	**125,236**	**124,340**	**117,727**	**128,700**	**123,760**	**130,402**	**122,270**	**126,846**
15	Direct investment payments (table 1, line 31)	151,361	160,551	38,220	43,245	37,181	46,256	38,972	38,142	35,465	44,861	38,997	44,900	36,006	40,648
16	Earnings	127,673	133,715	32,880	36,463	31,497	39,405	31,991	30,822	30,109	38,737	32,832	37,868	29,024	33,991
17	Interest	23,688	26,836	5,339	6,782	5,684	6,851	6,981	7,320	5,355	6,123	6,165	7,032	6,982	6,658
18	Other private payments (table 1, line 32)	196,004	206,978	48,098	49,993	51,014	51,731	52,341	51,892	48,098	49,993	51,014	51,731	52,341	51,892
19	Income on U.S. corporate securities	175,457	185,601	42,692	44,932	45,976	46,324	47,252	46,049	42,692	44,932	45,976	46,324	47,252	46,049
20	Dividends	59,859	71,949	14,919	15,908	17,389	17,970	18,729	17,861	14,919	15,908	17,389	17,970	18,729	17,861
21	Interest	115,598	113,652	27,773	29,024	28,587	28,355	28,522	28,188	27,773	29,024	28,587	28,355	28,522	28,188
22	Interest on liabilities reported by banks and securities brokers [3]	13,720	13,900	3,619	3,367	3,350	3,468	3,294	3,788	3,619	3,367	3,350	3,468	3,294	3,788
23	For own liabilities	8,057	8,934	2,231	2,066	2,127	2,162	2,109	2,537	2,231	2,066	2,127	2,162	2,109	2,537
24	For customers' liabilities	5,663	4,966	1,388	1,301	1,223	1,306	1,185	1,251	1,388	1,301	1,223	1,306	1,185	1,251
25	Interest on liabilities reported by nonbanking concerns	6,827	7,477	1,788	1,695	1,688	1,938	1,795	2,055	1,788	1,695	1,688	1,938	1,795	2,055
26	U.S. government payments (table 1, line 33) [4]	136,139	135,749	34,164	33,846	33,749	33,771	33,923	34,306	34,164	33,846	33,749	33,771	33,923	34,306
	Memorandum:														
27	Balance on investment income (line 1 minus line 14)	174,458	230,004	45,729	42,718	55,737	59,951	60,132	54,184	48,066	42,221	55,178	59,507	62,805	52,514

See the footnotes on pages 56–57.

Table 5. U.S. Official Reserve Assets and Foreign Official Assets in the United States

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in foreign assets. Debits –; increase in U.S. assets or decrease in foreign assets.)	2010	2011 p	Not seasonally adjusted								Amounts outstanding Dec. 31, 2011
				2010				2011				
				I	II	III	IV	I	II	III r	IV p	
A1	**U.S. official reserve assets, net (table 1, line 41)**	**–1,834**	**–15,877**	**–773**	**–165**	**–1,096**	**200**	**–3,619**	**–6,267**	**–4,079**	**–1,912**	**537,036**
2	Gold (table 1, line 42)	0	0	0	0	0	0	0	0	0	0	400,355
3	Special drawing rights (table 1, line 43)	–31	1,752	–7	–6	–8	–10	1,961	–159	–27	–23	54,955
4	Reserve position in the International Monetary Fund (table 1, line 44)	–1,293	–18,079	–581	–77	–956	321	–6,428	–5,974	–3,909	–1,768	30,080
5	Foreign currencies (table 1, line 45)	–510	450	–185	–82	–132	–111	848	–134	–143	–121	51,646
B1	**Foreign official assets in the United States, net (table 1, line 56)**	**349,754**	**164,831**	**89,751**	**66,736**	**135,477**	**57,790**	**48,764**	**95,143**	**21,847**	**–923**	**5,156,122**
	By instrument:											
2	U.S. Treasury securities (table 1, line 58)	397,797	123,604	97,364	31,751	188,994	79,688	33,510	79,552	28,115	–17,573	3,561,086
3	Bills and certificates	–64,930	–106,821	–26,441	–46,981	44,365	–35,873	–44,574	–8,724	–25,726	–27,797	359,721
4	Bonds and notes, marketable	462,619	230,307	123,779	78,705	144,602	115,533	78,056	88,246	53,811	10,194	3,199,839
5	Bonds and notes, nonmarketable	108	118	26	27	27	28	28	30	30	30	1,526
6	Other U.S. government securities (table 1, line 59)	–80,817	–612	–12,527	13,377	–65,258	–16,409	15,304	–3,206	–14,866	2,156	644,421
7	Other U.S. government liabilities (table 1, line 60)	12,124	8,807	4,007	2,503	1,773	3,841	2,645	2,089	2,245	1,828	118,882
8	U.S. liabilities reported by U.S. banks and securities brokers (table 1, line 61)	–9,375	29,516	–16,005	3,888	10,019	–7,277	–3,073	15,319	5,121	12,149	209,484
9	Liabilities for own accounts [1]	–10,926	42,421	–16,873	–707	3,546	3,108	303	12,628	8,708	20,782	195,677
10	Repurchase agreements	–10,593	40,627	–12,483	3,535	4,401	–6,046	6,826	4,248	12,123	17,430	130,135
11	Deposits and brokerage balances [2]	–673	5,082	–2,058	3,768	–4,324	1,941	–1,076	7,768	–4,856	3,246	55,728
12	Other liabilities	340	–3,288	–2,332	–8,010	3,469	7,213	–5,447	612	1,441	106	9,814
13	Liabilities for customers' accounts [1]	1,551	–12,905	868	4,595	6,473	–10,385	–3,376	2,691	–3,587	–8,633	13,807
14	Negotiable certificates of deposit and other short-term instruments	1,552	–12,904	869	4,595	6,473	–10,385	–3,376	2,692	–3,587	–8,633	13,774
15	Other liabilities	–1	–1	–1	0	0	0	0	–1	0	0	33
16	Other foreign official assets (table 1, line 62)	30,025	3,516	16,912	15,217	–51	–2,053	378	1,389	1,232	517	622,249
	By area:											
17	Europe	51,382	14,141	5,344	34,086	34,814	–22,862	11,179	8,626	37,341	–43,005	656,198
18	Canada	1,531	3,864	–524	1,839	–326	542	–212	3,769	–2,001	2,308	21,672
19	Latin America and Caribbean	17,793	48,529	–11,188	5,050	29,501	–5,570	26,844	16,811	–810	5,684	411,755
20	Asia	279,295	106,104	98,094	22,990	70,661	87,550	16,935	59,947	–10,231	39,453	3,933,130
21	Africa	1,817	–11,827	1,391	3,177	–431	–2,320	–2,272	1,140	–7,060	–3,635	47,510
22	Other	–2,064	4,020	–3,366	–406	1,258	450	–3,710	4,850	4,608	–1,728	85,857

See the footnotes on pages 56–57.

Table 6. Selected U.S. Government Transactions

[Millions of dollars]

Line		2010	2011 p	Not seasonally adjusted							
				2010				2011			
				I	II	III	IV	I	II	III r	IV p
A1	**U.S. government grants and transactions increasing government assets, total**	**39,738**	**151,841**	**3,254**	**13,231**	**11,068**	**12,185**	**12,173**	**16,623**	**12,867**	**110,178**
	By category										
2	Grants, net	44,870	46,509	12,288	10,007	11,177	11,398	11,016	14,007	11,112	10,374
3	U.S. government current grants, net (table 1, line 36, with sign reversed)	44,717	45,352	12,285	10,005	11,031	11,396	10,987	13,179	10,812	10,374
4	Financing military purchases [1]	17,006	15,841	6,709	3,469	3,267	3,561	3,870	6,178	2,986	2,807
5	Other grants	27,711	29,511	5,576	6,536	7,764	7,835	7,117	7,000	7,826	7,568
6	Cash contributions received from coalition partners for Persian Gulf operations	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7	Debt forgiveness (table 1, part of line 39, with sign reversed)	152	1,157	3	2	146	2	29	829	300	n.a.
8	Credits and other long-term assets (table 1, line 47, with sign reversed)	4,976	5,638	1,247	1,835	1,027	867	1,307	2,337	1,202	792
9	Capital subscriptions and contributions to international financial institutions, excluding IMF	2,334	2,565	485	1,327	328	194	569	1,460	426	109
10	Credits repayable in U.S. dollars	2,642	3,073	762	508	699	673	738	877	775	683
11	Credits repayable in other than U.S. dollars	0	0	0	0	0	0	0	0	0	0
12	Other long-term assets	0	0	0	0	0	0	0	0	0	0
13	Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed)	–10,108	99,694	–10,281	1,389	–1,136	–80	–150	279	553	99,012
14	Foreign currency holdings (excluding administrative cash holdings), net	0	0	0	0	0	0	0	0	0	0
	Receipts from:										
15	Sales of agricultural commodities	0	0	0	0	0	0	0	0	0	0
16	Interest	0	0	0	0	0	0	0	0	0	0
17	Repayments of principal	0	0	0	0	0	0	0	0	0	0
18	Reverse grants	0	0	0	0	0	0	0	0	0	0
19	Other sources	0	0	0	0	0	0	0	0	0	0
	Less currencies disbursed for:										
20	Grants and credits in the recipient's currency	0	0	0	0	0	0	0	0	0	0
21	Other grants and credits	0	0	0	0	0	0	0	0	0	0
22	Other U.S. government expenditures	0	0	0	0	0	0	0	0	0	0
23	Assets acquired in performance of U.S. government guarantee and insurance obligations, net	–89	–113	41	–42	–90	2	–112	–12	7	4
24	Other assets held under Commodity Credit Corporation Charter Act, net	0	0	0	0	0	0	0	0	0	0
25	Assets financing military sales contracts, net [2]	0	0	0	0	0	0	0	0	0	0
26	Other short-term assets (including changes in administrative cash holdings), net [9]	–10,019	99,808	–10,321	1,431	–1,046	–82	–39	291	546	99,009
	By program										
27	Capital subscriptions and contributions to international financial institutions, excluding IMF	2,334	2,565	485	1,327	328	194	569	1,460	426	109
28	Under Agricultural Trade Development and Assistance Act and related programs	1,754	1,790	451	434	436	433	452	444	444	450
29	Under Foreign Assistance Act and related programs	41,481	42,119	11,809	9,315	9,973	10,385	10,214	12,334	10,081	9,489
30	Under Export-Import Bank Act	2,000	3,098	553	185	701	561	418	1,612	510	558
31	Under Commodity Credit Corporation Charter Act	87	59	38	18	11	20	50	1	8	0
32	Under other grant and credit programs	2,101	2,403	239	523	665	674	508	480	852	564
33	Other foreign currency assets acquired (lines A16, A17, and A19)	0	0	0	0	0	0	0	0	0	0
34	Less foreign currencies used by U.S. government other than for grants or credits (line A22)	0	0	0	0	0	0	0	0	0	0
35	Other (including changes in administrative cash holdings), net [9]	–10,019	99,808	–10,321	1,431	–1,046	–82	–39	291	546	99,009
	By disposition [3]										
36	Estimated transactions involving no direct dollar outflow from the United States	35,399	36,458	10,766	7,657	8,282	8,694	8,548	11,839	8,248	7,824
37	Expenditures on U.S. goods	7,253	9,030	1,842	1,436	1,901	2,074	1,708	3,370	1,920	2,032
38	Expenditures on U.S. services [4]	10,875	11,485	2,276	2,559	2,993	3,047	2,787	2,763	2,966	2,969
39	Financing of military sales contracts by U.S. government [5] (line C6)	17,019	14,537	6,600	3,593	3,267	3,559	3,869	4,880	2,981	2,806
40	By long-term credits	125	0	0	125	0	0	0	0	0	0
41	By short-term credits [1]	0	0	0	0	0	0	0	0	0	0
42	By grants [1]	16,894	14,537	6,600	3,468	3,267	3,559	3,869	4,880	2,981	2,806
43	U.S. government grants and credits to repay prior U.S. government credits [1] [4]	190	1,480	7	24	151	8	265	831	371	12
44	U.S. government long- and short-term credits to repay prior U.S. private credits [6] and other assets	86	–57	42	48	–28	23	–79	6	11	6
45	Increase in liabilities associated with U.S. government grants and transactions increasing government assets (including changes in retained accounts) [7] (line C11)	0	0	0	0	0	0	0	0	0	0
46	Less receipts on short-term U.S. government assets (a) financing military sales contracts [1] (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods	22	16	1	3	2	17	2	11	1	2
47	Less foreign currencies used by U.S. government other than for grants or credits (line A22)	0	0	0	0	0	0	0	0	0	0
48	Estimated dollar payments to foreign countries and international financial institutions [9]	4,337	115,384	–7,514	5,573	2,787	3,492	3,624	4,785	4,620	102,355
B1	**Repayments on U.S. government long-term assets, total (table 1, line 48)**	**2,408**	**3,182**	**399**	**783**	**679**	**547**	**610**	**1,259**	**798**	**516**
2	Receipts of principal on U.S. government credits	2,409	3,182	399	783	679	547	610	1,259	798	516
3	Under Agricultural Trade Development and Assistance Act and related programs	382	285	62	29	114	177	76	48	113	47
4	Under Foreign Assistance Act and related programs	972	1,291	175	254	424	119	406	160	561	164
5	Under Export-Import Bank Act	999	1,570	155	479	120	246	119	1,043	112	296
6	Under Commodity Credit Corporation Charter Act	54	36	8	21	21	5	8	8	12	8
7	Under other credit programs	0	0	0	0	0	0	0	0	0	0
8	Receipts on other long-term assets	0	0	0	0	0	0	0	0	0	0
C1	**U.S. government liabilities other than securities, total, net increase (+) (table 1, line 60)**	**12,124**	**8,807**	**4,007**	**2,503**	**1,773**	**3,841**	**2,645**	**2,089**	**2,245**	**1,828**
2	Associated with military sales contracts [2]	12,111	8,808	4,025	2,453	1,745	3,887	2,645	2,089	2,245	1,828
3	U.S. government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds [1]	19,632	21,318	4,199	4,303	5,432	5,697	5,499	4,188	6,357	5,274
4	Less U.S. government receipts from principal repayments	174	64	21	129	21	4	21	3	37	3
5	Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States	–399	–300	501	–850	150	–200	–200	–100	0	0
6	Plus financing of military sales contracts by U.S. government [5] (line A39)	17,019	14,537	6,600	3,593	3,267	3,559	3,869	4,880	2,981	2,806
7	By long-term credits	125	0	0	125	0	0	0	0	0	0
8	By short-term credits [1]	0	0	0	0	0	0	0	0	0	0
9	By grants [1]	16,894	14,537	6,600	3,468	3,267	3,559	3,869	4,880	2,981	2,806
10	Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) [1] [2] (table 1, line 5 and part of table 1, line 3)	24,764	27,284	6,253	6,164	6,783	5,565	6,903	7,076	7,055	6,250
11	Associated with U.S. government grants and transactions increasing Government assets (including changes in retained accounts) [7] (line A45)	0	0	0	0	0	0	0	0	0	0
12	Associated with other liabilities	13	0	–19	50	27	–46	0	0	0	0
13	Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation [8]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
14	Sales of space launch and other services by National Aeronautics and Space Administration	0	0	0	0	0	0	0	0	0	0
15	Other sales and miscellaneous operations [10]	13	0	–19	50	27	–46	0	0	0	0

See the footnotes on pages 56–57.

Table 7. Direct Investment: Income, Financial Flows, Royalties and License Fees, and Other Private Services—Continues

[Millions of dollars]

Line	(Credits +; debits –)	2010	2011 p	Not seasonally adjusted								Seasonally adjusted							
				2010				2011				2010				2011			
				I	II	III	IV	I	II	III r	IV p	I	II	III	IV	I r	II r	III r	IV p
	U.S. direct investment abroad:																		
1	**Income (table 1, line 14)**	**432,000**	**477,252**	**101,554**	**109,360**	**110,068**	**111,018**	**117,070**	**127,615**	**119,245**	**113,322**	**102,518**	**107,629**	**109,653**	**112,199**	**118,276**	**125,796**	**118,953**	**114,226**
2	Earnings	426,013	470,454	100,075	107,884	108,547	109,508	115,602	125,843	117,539	111,470	101,039	106,153	108,132	110,689	116,807	124,025	117,247	112,374
3	Distributed earnings	105,490	122,177	15,672	25,143	22,182	42,492	20,663	21,461	27,392	52,660	23,043	30,049	28,563	23,835	30,995	25,390	35,180	30,611
4	Reinvested earnings	320,524	348,277	84,403	82,741	86,365	67,015	94,939	104,382	90,146	58,810	77,996	76,104	79,569	86,854	85,812	98,634	82,067	81,763
5	Reinvested earnings without current-cost adjustment	298,079	325,872	78,889	77,141	80,710	61,339	89,336	98,780	84,546	53,210	72,482	70,504	73,914	81,178	80,209	93,032	76,467	76,163
6	Current-cost adjustment	22,445	22,405	5,514	5,600	5,655	5,676	5,603	5,602	5,600	5,600	5,514	5,600	5,655	5,676	5,603	5,602	5,600	5,600
7	Interest	5,987	6,798	1,479	1,476	1,521	1,511	1,468	1,772	1,706	1,852	1,479	1,476	1,521	1,511	1,468	1,772	1,706	1,852
8	U.S. parents' receipts	9,033	9,734	2,228	2,240	2,296	2,269	2,265	2,501	2,410	2,558	2,228	2,240	2,296	2,269	2,265	2,501	2,410	2,558
9	U.S. parents' payments	–3,046	–2,936	–749	–764	–775	–759	–796	–729	–704	–706	–749	–764	–775	–759	–796	–729	–704	–706
10	Income without current-cost adjustment	409,555	454,847	96,040	103,760	104,413	105,342	111,467	122,013	113,645	107,722	97,004	102,029	103,998	106,523	112,673	120,194	113,353	108,626
11	Manufacturing	63,246	76,335	14,102	15,832	17,297	16,015	17,800	20,256	21,019	17,260	14,591	15,317	16,837	16,501	18,342	19,682	20,443	17,868
12	Wholesale trade	25,828	30,327	5,721	6,634	6,052	7,421	7,105	7,799	7,862	7,561	6,449	6,221	6,423	6,735	7,944	7,285	8,296	6,802
13	Finance (including depository institutions) and insurance	46,175	42,084	11,145	12,072	12,131	10,826	11,051	13,145	9,772	8,116	10,892	11,270	11,806	12,207	10,876	12,414	9,623	9,171
14	Holding companies, except bank holding companies	198,633	221,194	48,616	50,109	49,954	49,954	56,192	58,629	53,231	53,142	48,616	50,109	49,954	49,954	56,192	58,629	53,231	53,142
15	Other	75,672	84,907	16,456	19,112	18,978	21,126	19,319	22,184	21,761	21,643	16,456	19,112	18,978	21,126	19,319	22,184	21,761	21,643
16	Earnings without current-cost adjustment (line 2 less line 6)	403,568	448,049	94,561	102,284	102,892	103,832	109,999	120,241	111,939	105,870	95,525	100,553	102,477	105,013	111,204	118,423	111,647	106,774
17	Manufacturing	62,641	75,946	13,959	15,678	17,141	15,863	17,682	20,159	20,940	17,164	14,447	15,163	16,682	16,349	18,224	19,585	20,364	17,772
18	Wholesale trade	25,508	30,063	5,638	6,559	5,972	7,340	7,048	7,733	7,794	7,489	6,366	6,146	6,343	6,654	7,887	7,219	8,227	6,730
19	Finance (including depository institutions) and insurance	45,909	41,715	11,097	12,016	12,066	10,730	10,987	13,063	9,658	8,007	10,845	11,213	11,740	12,111	10,812	12,332	9,509	9,062
20	Holding companies, except bank holding companies	196,258	217,853	48,023	49,489	49,362	49,385	55,585	57,784	52,363	52,121	48,023	49,489	49,362	49,385	55,585	57,784	52,363	52,121
21	Other	73,252	82,471	15,844	18,543	18,351	20,514	18,696	21,503	21,183	21,088	15,844	18,543	18,351	20,514	18,696	21,503	21,183	21,088
22	Interest	5,987	6,798	1,479	1,476	1,521	1,511	1,468	1,772	1,706	1,852	1,479	1,476	1,521	1,511	1,468	1,772	1,706	1,852
23	Manufacturing	605	390	143	154	156	152	118	98	79	96	143	154	156	152	118	98	79	96
24	Wholesale trade	320	264	83	76	80	81	57	66	68	72	83	76	80	81	57	66	68	72
25	Finance (including depository institutions) and insurance [1]	266	368	48	56	66	96	64	82	113	108	48	56	66	96	64	82	113	108
26	Holding companies, except bank holding companies	2,375	3,341	593	620	592	569	607	845	868	1,021	593	620	592	569	607	845	868	1,021
27	Other	2,421	2,435	611	569	627	613	622	680	578	554	611	569	627	613	622	680	578	554
28	**Financial flows (table 1, line 51)**	**–351,350**	**–406,241**	**–116,555**	**–76,115**	**–85,529**	**–73,151**	**–98,693**	**–144,957**	**–82,150**	**–80,441**	**–110,148**	**–69,478**	**–78,734**	**–92,990**	**–89,567**	**–139,209**	**–74,071**	**–103,395**
29	Equity	–47,706	–56,506	–34,049	–10,780	–3,559	682	–3,019	–30,766	–1,692	–21,029	–34,049	–10,780	–3,559	682	–3,019	–30,766	–1,692	–21,029
30	Increases in equity	–104,069	–100,835	–46,294	–17,816	–20,053	–19,905	–14,568	–40,612	–16,644	–29,012	–46,294	–17,816	–20,053	–19,905	–14,568	–40,612	–16,644	–29,012
31	Decreases in equity	56,363	44,330	12,246	7,036	16,495	20,586	11,549	9,845	14,952	7,983	12,246	7,036	16,495	20,586	11,549	9,845	14,952	7,983
32	Reinvested earnings (line 4 with sign reversed)	–320,524	–348,277	–84,403	–82,741	–86,365	–67,015	–94,939	–104,382	–90,146	–58,810	–77,996	–76,104	–79,569	–86,854	–85,812	–98,634	–82,067	–81,763
33	Intercompany debt	16,880	–1,458	1,897	17,407	4,394	–6,818	–736	–9,808	9,688	–603	1,897	17,407	4,394	–6,818	–736	–9,808	9,688	–603
34	U.S. parents' receivables	–24,184	–36,036	–2,739	12,742	–4,979	–29,208	–15,680	–20,169	1,374	–1,562	–2,739	12,742	–4,979	–29,208	–15,680	–20,169	1,374	–1,562
35	U.S. parents' payables	41,064	34,578	4,635	4,665	9,373	22,390	14,944	10,361	8,314	959	4,635	4,665	9,373	22,390	14,944	10,361	8,314	959
36	Financial flows without current-cost adjustment	–328,905	–383,836	–111,041	–70,515	–79,874	–67,475	–93,090	–139,355	–76,550	–74,841	–104,634	–63,878	–73,079	–87,314	–83,964	–133,607	–68,471	–97,795
37	Manufacturing	–61,149	–58,921	–21,747	–9,862	–16,205	–13,335	–15,302	–18,657	–17,147	–7,814	–21,335	–8,047	–15,248	–16,517	–14,808	–17,448	–15,958	–10,706
38	Wholesale trade	–17,064	–25,044	–1,524	–5,224	–8,155	–2,160	–3,244	–11,926	–5,138	–4,736	–1,653	–4,890	–8,208	–2,313	–3,578	–11,503	–5,224	–4,739
39	Finance (including depository institutions) and insurance	–15,700	–20,868	–6,475	–2,802	–8,036	1,613	–5,271	–10,444	–1,732	–3,421	–5,858	–1,929	–5,670	–2,242	–4,231	–9,138	268	–7,767
40	Holding companies, except bank holding companies	–184,277	–201,880	–69,385	–36,966	–35,309	–42,617	–55,350	–65,251	–36,929	–44,351	–65,414	–34,384	–32,613	–51,866	–49,113	–63,593	–32,080	–57,095
41	Other	–50,716	–77,122	–11,910	–15,661	–12,169	–10,975	–13,923	–33,077	–15,604	–14,519	–10,374	–14,627	–11,340	–14,374	–12,234	–31,924	–15,477	–17,488
42	Equity	–47,706	–56,506	–34,049	–10,780	–3,559	682	–3,019	–30,766	–1,692	–21,029	–34,049	–10,780	–3,559	682	–3,019	–30,766	–1,692	–21,029
43	Manufacturing	–13,024	–8,932	–6,629	–1,646	–2,351	–2,398	–1,115	–1,850	–3,505	–2,462	–6,629	–1,646	–2,351	–2,398	–1,115	–1,850	–3,505	–2,462
44	Wholesale trade	–1,039	–314	–112	102	–748	–281	992	–633	–427	–246	–112	102	–748	–281	992	–633	–427	–246
45	Finance (including depository institutions) and insurance	–1,633	2,062	–4,437	–1,931	–2,497	7,232	–89	–2,645	8,434	–3,638	–4,437	–1,931	–2,497	7,232	–89	–2,645	8,434	–3,638
46	Holding companies, except bank holding companies	–37,726	–32,470	–25,583	–6,318	–3,071	–2,754	–2,881	–11,851	–4,586	–13,152	–25,583	–6,318	–3,071	–2,754	–2,881	–11,851	–4,586	–13,152
47	Other	5,716	–16,851	2,712	–987	5,109	–1,117	74	–13,788	–1,608	–1,530	2,712	–987	5,109	–1,117	74	–13,788	–1,608	–1,530
48	Reinvested earnings without current-cost adjustment (line 5 with sign reversed)	–298,079	–325,872	–78,889	–77,141	–80,710	–61,339	–89,336	–98,780	–84,546	–53,210	–72,482	–70,504	–73,914	–81,178	–80,209	–93,032	–76,467	–76,163
49	Manufacturing	–46,490	–59,852	–12,083	–9,613	–14,897	–9,898	–15,301	–14,976	–17,391	–12,184	–11,671	–7,798	–13,940	–13,080	–14,807	–13,767	–16,201	–15,077
50	Wholesale trade	–20,805	–25,435	–4,906	–5,164	–4,970	–5,765	–6,402	–6,428	–6,518	–6,086	–5,034	–4,831	–5,023	–5,918	–6,736	–6,005	–6,605	–6,089
51	Finance (including depository institutions) and insurance	–30,695	–22,921	–8,945	–8,969	–8,077	–4,704	–7,952	–9,220	–7,036	1,288	–8,328	–8,097	–5,711	–8,559	–6,912	–7,915	–5,037	–3,058
52	Holding companies, except bank holding companies	–146,090	–153,289	–40,396	–38,590	–39,031	–28,072	–45,053	–50,938	–35,484	–21,814	–36,425	–36,008	–36,336	–37,321	–38,815	–49,280	–30,636	–34,559
53	Other	–53,999	–64,375	–12,559	–14,805	–13,734	–12,901	–14,627	–17,218	–18,117	–14,412	–11,023	–13,771	–12,905	–16,300	–12,938	–16,066	–17,990	–17,381
54	Intercompany debt	16,880	–1,458	1,897	17,407	4,394	–6,818	–736	–9,808	9,688	–603	1,897	17,407	4,394	–6,818	–736	–9,808	9,688	–603
55	Manufacturing	–1,635	9,863	–3,035	1,397	1,043	–1,040	1,113	–1,831	3,749	6,832	–3,035	1,397	1,043	–1,040	1,113	–1,831	3,749	6,832
56	Wholesale trade	4,781	705	3,493	–162	–2,437	3,886	2,167	–4,865	1,807	1,596	3,493	–162	–2,437	3,886	2,167	–4,865	1,807	1,596
57	Finance (including depository institutions) and insurance [2]	16,629	–10	6,907	8,098	2,538	–915	2,770	1,421	–3,130	–1,071	6,907	8,098	2,538	–915	2,770	1,421	–3,130	–1,071
58	Holding companies, except bank holding companies	–462	–16,121	–3,406	7,942	6,794	–11,792	–7,416	–2,462	3,142	–9,384	–3,406	7,942	6,794	–11,792	–7,416	–2,462	3,142	–9,384
59	Other	–2,433	4,104	–2,063	131	–3,544	3,043	630	–2,071	4,121	1,424	–2,063	131	–3,544	3,043	630	–2,071	4,121	1,424
60	**Royalties and license fees, net**	**57,746**	**66,119**	**13,244**	**14,366**	**14,655**	**15,481**	**14,552**	**16,738**	**16,841**	**17,989**	**13,613**	**14,439**	**14,657**	**15,038**	**14,950**	**16,825**	**16,840**	**17,504**
61	U.S. parents' receipts (table 1, part of line 9)	63,068	73,092	14,629	15,533	15,898	17,008	16,042	18,403	18,678	19,968	14,997	15,606	15,900	16,565	16,441	18,491	18,678	19,483
62	U.S. parents' payments (table 1, part of line 26)	–5,322	–6,973	–1,385	–1,167	–1,243	–1,527	–1,491	–1,665	–1,838	–1,979	–1,385	–1,167	–1,243	–1,527	–1,491	–1,665	–1,838	–1,979
63	**Other private services, net**	**7,505**	**4,346**	**1,239**	**1,408**	**2,466**	**2,392**	**2,278**	**1,551**	**608**	**–91**	**1,031**	**1,762**	**2,280**	**2,432**	**2,077**	**1,913**	**379**	**–22**
64	U.S. parents' receipts (table 1, part of line 10)	52,129	60,618	11,646	12,579	13,317	14,587	14,118	15,129	14,895	16,477	11,974	12,705	13,584	13,865	14,439	15,292	15,253	15,634
65	U.S. parents' payments (table 1, part of line 27)	–44,624	–56,272	–10,406	–11,171	–10,851	–12,196	–11,840	–13,577	–14,287	–16,568	–10,944	–10,943	–11,304	–11,433	–12,362	–13,379	–14,875	–15,656

See the footnotes on pages 56–57.

Table 7. Direct Investment: Income, Financial Flows, Royalties and License Fees, and Other Private Services—Table Ends

[Millions of dollars]

Line	(Credits +; debits –)	2010	2011 p	Not seasonally adjusted								Seasonally adjusted							
				2010				2011				2010				2011			
				I	II	III	IV	I	II	III r	IV p	I	II	III	IV	I r	II r	III r	IV p
	Foreign direct investment in the United States:																		
66	**Income (table 1, line 31)**	**–151,361**	**–160,551**	**–33,823**	**–36,074**	**–38,220**	**–43,245**	**–37,181**	**–46,256**	**–38,972**	**–38,142**	**–35,980**	**–35,056**	**–35,465**	**–44,861**	**–38,997**	**–44,900**	**–36,006**	**–40,648**
67	Earnings	–127,673	–133,715	–28,251	–30,079	–32,880	–36,463	–31,497	–39,405	–31,991	–30,822	–29,939	–28,888	–30,109	–38,737	–32,832	–37,868	–29,024	–33,991
68	Distributed earnings	–33,959	–40,093	–9,349	–6,752	–6,808	–11,049	–5,994	–10,208	–10,312	–13,579	–10,159	–7,452	–8,283	–8,065	–6,285	–11,663	–11,326	–10,820
69	Reinvested earnings	–93,714	–93,622	–18,902	–23,326	–26,072	–25,414	–25,503	–29,197	–21,680	–17,242	–19,780	–21,436	–21,826	–30,673	–26,547	–26,205	–17,699	–23,171
70	Reinvested earnings without current-cost adjustment	–85,737	–85,713	–17,037	–21,344	–24,019	–23,337	–23,522	–27,219	–19,704	–15,268	–17,915	–19,454	–19,773	–28,596	–24,566	–24,227	–15,723	–21,197
71	Current-cost adjustment	–7,977	–7,909	–1,865	–1,982	–2,053	–2,077	–1,981	–1,978	–1,976	–1,974	–1,865	–1,982	–2,053	–2,077	–1,981	–1,978	–1,976	–1,974
72	Interest	–23,688	–26,836	–5,572	–5,995	–5,339	–6,782	–5,684	–6,851	–6,981	–7,320	–6,041	–6,168	–5,355	–6,123	–6,165	–7,032	–6,982	–6,658
73	U.S. affiliates' payments	–28,086	–31,161	–6,414	–6,926	–6,645	–8,100	–6,584	–7,974	–8,088	–8,515	–6,883	–7,099	–6,661	–7,442	–7,065	–8,155	–8,089	–7,852
74	U.S. affiliates' receipts	4,397	4,325	842	931	1,306	1,319	901	1,122	1,107	1,195	842	931	1,306	1,319	901	1,122	1,107	1,195
75	Income without current-cost adjustment	–143,384	–152,642	–31,958	–34,092	–36,167	–41,168	–35,200	–44,278	–36,996	–36,168	–34,115	–33,074	–33,412	–42,784	–37,016	–42,922	–34,030	–38,674
76	Manufacturing	–52,030	–60,913	–11,402	–12,411	–15,637	–12,580	–11,554	–16,637	–16,018	–16,704	–13,349	–11,377	–12,817	–14,487	–13,191	–15,269	–12,987	–19,466
77	Wholesale trade	–21,821	–22,736	–3,998	–6,867	–4,368	–6,588	–5,109	–6,306	–6,756	–4,564	–3,998	–6,867	–4,368	–6,588	–5,109	–6,306	–6,756	–4,564
78	Finance (including depository institutions) and insurance	–26,725	–21,104	–5,542	–5,611	–6,224	–9,348	–8,166	–8,842	–1,494	–2,602	–5,542	–5,611	–6,224	–9,348	–8,166	–8,842	–1,494	–2,602
79	Other	–42,809	–47,890	–11,016	–9,203	–9,938	–12,652	–10,371	–12,493	–12,728	–12,297	–11,226	–9,219	–10,002	–12,361	–10,550	–12,505	–12,792	–12,042
80	Earnings without current-cost adjustment (line 67 less line 71)	–119,696	–125,806	–26,386	–28,097	–30,827	–34,386	–29,516	–37,427	–30,015	–28,848	–28,074	–26,906	–28,056	–36,660	–30,851	–35,890	–27,048	–32,017
81	Manufacturing	–43,793	–51,237	–9,571	–10,433	–13,810	–9,979	–9,414	–14,296	–13,616	–13,910	–11,259	–9,242	–11,039	–12,253	–10,749	–12,759	–10,649	–17,080
82	Wholesale trade	–20,677	–20,236	–3,799	–6,498	–4,144	–6,236	–4,753	–5,467	–6,126	–3,890	–3,799	–6,498	–4,144	–6,236	–4,753	–5,467	–6,126	–3,890
83	Finance (including depository institutions) and insurance	–25,092	–19,634	–5,050	–5,242	–5,857	–8,943	–7,869	–8,580	–1,054	–2,131	–5,050	–5,242	–5,857	–8,943	–7,869	–8,580	–1,054	–2,131
84	Other	–30,135	–34,700	–7,967	–5,924	–7,016	–9,229	–7,480	–9,083	–9,219	–8,917	–7,967	–5,924	–7,016	–9,229	–7,480	–9,083	–9,219	–8,917
85	Interest	–23,688	–26,836	–5,572	–5,995	–5,339	–6,782	–5,684	–6,851	–6,981	–7,320	–6,041	–6,168	–5,355	–6,123	–6,165	–7,032	–6,982	–6,658
86	Manufacturing	–8,237	–9,676	–1,831	–1,978	–1,826	–2,601	–2,140	–2,340	–2,402	–2,794	–2,090	–2,135	–1,778	–2,234	–2,442	–2,509	–2,338	–2,386
87	Wholesale trade	–1,144	–2,499	–200	–369	–224	–352	–356	–839	–631	–674	–200	–369	–224	–352	–356	–839	–631	–674
88	Finance (including depository institutions) and insurance [1]	–1,633	–1,471	–492	–369	–367	–405	–298	–262	–440	–472	–492	–369	–367	–405	–298	–262	–440	–472
89	Other	–12,674	–13,190	–3,050	–3,279	–2,922	–3,423	–2,891	–3,410	–3,509	–3,380	–3,260	–3,295	–2,987	–3,133	–3,069	–3,422	–3,573	–3,125
90	**Financial flows (table 1, line 64)**	**236,226**	**227,866**	**51,207**	**35,820**	**83,901**	**65,298**	**27,769**	**56,176**	**71,547**	**72,374**	**52,085**	**33,930**	**79,655**	**70,557**	**28,812**	**53,184**	**67,566**	**78,303**
91	Equity	114,714	82,872	21,664	15,370	53,509	24,172	8,356	27,295	22,150	25,072	21,664	15,370	53,509	24,172	8,356	27,295	22,150	25,072
92	Increases in equity	141,419	119,696	26,828	22,297	54,688	37,605	18,575	31,613	32,767	36,742	26,828	22,297	54,688	37,605	18,575	31,613	32,767	36,742
93	Decreases in equity	–26,705	–36,823	–5,165	–6,927	–1,179	–13,433	–10,219	–4,318	–10,617	–11,670	–5,165	–6,927	–1,179	–13,433	–10,219	–4,318	–10,617	–11,670
94	Reinvested earnings (line 69 with sign reversed)	93,714	93,622	18,902	23,326	26,072	25,414	25,503	29,197	21,680	17,242	19,780	21,436	21,826	30,673	26,547	26,205	17,699	23,171
95	Intercompany debt	27,797	51,371	10,641	–2,876	4,320	15,712	–6,091	–316	27,717	30,061	10,641	–2,876	4,320	15,712	–6,091	–316	27,717	30,061
96	U.S. affiliates' payables	29,107	44,927	150	–7,788	14,184	22,562	–6	1,515	15,474	27,943	150	–7,788	14,184	22,562	–6	1,515	15,474	27,943
97	U.S. affiliates' receivables	–1,310	6,444	10,491	4,912	–9,864	–6,850	–6,085	–1,831	12,243	2,117	10,491	4,912	–9,864	–6,850	–6,085	–1,831	12,243	2,117
98	Financial flows without current-cost adjustment	228,249	219,957	49,342	33,838	81,848	63,221	25,788	54,198	69,571	70,400	50,220	31,948	77,602	68,480	26,831	51,206	65,590	76,329
99	Manufacturing	83,224	83,824	22,398	6,421	31,939	22,466	4,519	22,152	40,056	17,097	24,086	5,230	29,168	24,740	5,854	20,615	37,089	20,266
100	Wholesale trade	45,292	34,177	3,949	14,508	19,090	7,745	7,864	5,820	2,050	18,443	3,949	14,508	19,090	7,745	7,864	5,820	2,050	18,443
101	Finance (including depository institutions) and insurance	49,495	25,319	5,687	7,333	16,924	19,551	3,301	7,739	7,112	7,166	5,384	6,920	16,691	20,500	3,204	6,769	7,080	8,266
102	Other	50,238	76,637	17,308	5,576	13,895	13,459	10,103	18,488	20,353	27,694	16,801	5,289	12,653	15,495	9,910	18,002	19,371	29,354
103	Equity	114,714	82,872	21,664	15,370	53,509	24,172	8,356	27,295	22,150	25,072	21,664	15,370	53,509	24,172	8,356	27,295	22,150	25,072
104	Manufacturing	29,598	28,452	2,338	5,840	15,221	6,198	7,940	10,720	6,595	3,197	2,338	5,840	15,221	6,198	7,940	10,720	6,595	3,197
105	Wholesale trade	10,282	1,328	–169	2,658	7,104	690	428	859	–1,936	1,977	–169	2,658	7,104	690	428	859	–1,936	1,977
106	Finance (including depository institutions) and insurance	38,911	26,371	12,376	2,149	13,073	11,312	2,692	5,243	11,119	7,317	12,376	2,149	13,073	11,312	2,692	5,243	11,119	7,317
107	Other	35,924	26,721	7,119	4,723	18,110	5,973	–2,705	10,473	6,372	12,581	7,119	4,723	18,110	5,973	–2,705	10,473	6,372	12,581
108	Reinvested earnings without current-cost adjustment (line 70 with sign reversed)	85,737	85,713	17,037	21,344	24,019	23,337	23,522	27,219	19,704	15,268	17,915	19,454	19,773	28,596	24,566	24,227	15,723	21,197
109	Manufacturing	27,822	38,581	4,296	7,295	10,447	5,784	7,374	12,404	12,756	6,046	5,984	6,104	7,676	8,059	8,709	10,867	9,789	9,216
110	Wholesale trade	17,949	15,505	3,165	5,131	3,958	5,695	4,364	5,051	2,455	3,634	3,165	5,131	3,958	5,695	4,364	5,051	2,455	3,634
111	Finance (including depository institutions) and insurance	17,701	4,911	3,070	3,934	4,077	6,619	5,280	3,314	–3,284	–399	2,768	3,521	3,844	7,568	5,183	2,344	–3,316	701
112	Other	22,265	26,716	6,506	4,984	5,537	5,238	6,503	6,450	7,776	5,986	5,999	4,697	4,295	7,274	6,310	5,965	6,795	7,646
113	Intercompany debt	27,797	51,371	10,641	–2,876	4,320	15,712	–6,091	–316	27,717	30,061	10,641	–2,876	4,320	15,712	–6,091	–316	27,717	30,061
114	Manufacturing	25,804	16,792	15,764	–6,714	6,271	10,483	–10,795	–972	20,705	7,854	15,764	–6,714	6,271	10,483	–10,795	–972	20,705	7,854
115	Wholesale trade	17,061	17,344	954	6,719	8,028	1,360	3,071	–91	1,531	12,833	954	6,719	8,028	1,360	3,071	–91	1,531	12,833
116	Finance (including depository institutions) and insurance [2]	–7,117	–5,964	–9,760	1,249	–226	1,620	–4,671	–817	–723	247	–9,760	1,249	–226	1,620	–4,671	–817	–723	247
117	Other	–7,951	23,200	3,684	–4,131	–9,753	2,249	6,304	1,564	6,204	9,127	3,684	–4,131	–9,753	2,249	6,304	1,564	6,204	9,127
118	**Royalties and license fees, net**	**–14,722**	**–15,141**	**–3,617**	**–3,674**	**–3,587**	**–3,844**	**–4,003**	**–3,475**	**–3,582**	**–4,081**	**–3,678**	**–3,683**	**–3,804**	**–3,557**	**–4,056**	**–3,511**	**–3,818**	**–3,755**
119	U.S. affiliates' payments (table 1, part of line 26)	–18,048	–19,085	–4,363	–4,485	–4,452	–4,749	–5,010	–4,421	–4,565	–5,090	–4,424	–4,493	–4,669	–4,462	–5,063	–4,457	–4,801	–4,764
120	U.S. affiliates' receipts (table 1, part of line 9)	3,327	3,944	746	810	865	905	1,007	946	983	1,009	746	810	865	905	1,007	946	983	1,009
121	**Other private services, net**	**4,917**	**5,119**	**1,217**	**1,149**	**793**	**1,757**	**1,141**	**1,360**	**1,089**	**1,528**	**1,358**	**1,131**	**979**	**1,449**	**1,251**	**1,359**	**1,261**	**1,248**
122	U.S. affiliates' payments (table 1, part of line 27)	–23,705	–25,858	–5,572	–5,653	–6,143	–6,337	–6,159	–6,233	–6,397	–7,069	–5,690	–5,762	–6,324	–5,929	–6,286	–6,375	–6,587	–6,610
123	U.S. affiliates' receipts (table 1, part of line 10)	28,622	30,976	6,789	6,802	6,936	8,094	7,300	7,593	7,486	8,597	7,049	6,893	7,303	7,377	7,537	7,734	7,848	7,858

See the footnotes on pages 56–57.

Table 8. Transactions in Long-Term Securities

[Millions of dollars]

Line	(Credits +; debits –)	2010	2011 p	Not seasonally adjusted							
				2010				2011			
				I	II	III	IV	I	II	III r	IV p
A1	**Foreign securities, net purchases (–) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below)**	**–151,916**	**–92,906**	**–47,028**	**–22,114**	**–39,336**	**–43,438**	**–58,171**	**–30,444**	**–40,103**	**35,812**
2	Stocks, gross purchases by U.S. residents	3,753,673	4,047,698	864,724	988,594	857,499	1,042,856	1,109,171	1,038,199	1,024,986	875,342
3	Stocks, gross sales by U.S. residents	3,674,542	3,959,909	853,446	966,340	840,606	1,014,150	1,062,044	1,011,256	1,002,189	884,420
4	**Stocks, net purchases by U.S. residents**	**–79,131**	**–87,789**	**–11,278**	**–22,254**	**–16,893**	**–28,706**	**–47,127**	**–26,943**	**–22,797**	**9,078**
5	New issues in the United States [1]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
6	Transactions in outstanding stocks, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:										
7	Europe	10,396	–23,861	–2,576	–5,987	5,691	13,268	–25,727	–2,400	–5,690	9,956
8	*Of which:* United Kingdom	–2,390	–12,325	–4,784	–2,132	2,588	1,938	–18,494	295	–1,872	7,746
9	Canada	–2,721	–5,470	2,683	–5,483	123	–44	–1,871	–372	–4,435	1,208
10	Caribbean financial centers [2]	–13,871	–35,952	–248	–5,213	–2,878	–5,532	3,948	–20,403	–18,435	–1,062
11	Latin America, excluding Caribbean financial centers	–17,190	–5,922	138	–607	–10,188	–6,533	–4,671	321	169	–1,741
12	Asia	–57,174	–14,956	–10,850	–7,253	–10,289	–28,782	–17,837	–2,661	6,049	–507
13	*Of which:* Japan	–12,906	4,404	–7,266	612	–2,411	–3,841	–5,277	3,163	6,031	487
14	Africa	2,586	–1,281	469	1,759	–56	414	176	323	–1,661	–119
15	Other	–1,157	–347	–894	530	704	–1,497	–1,145	–1,751	1,206	1,343
16	Bonds, gross purchases by U.S. residents	3,723,201	3,572,836	1,162,336	1,005,023	790,212	765,630	971,044	995,775	812,382	793,635
17	Bonds, gross sales by U.S. residents	3,650,416	3,567,719	1,126,586	1,005,163	767,769	750,898	960,000	992,274	795,076	820,369
18	**Bonds, net purchases by U.S. residents**	**–72,785**	**–5,117**	**–35,750**	**140**	**–22,443**	**–14,732**	**–11,044**	**–3,501**	**–17,306**	**26,734**
19	New issues in the United States [1]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
20	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:										
21	Europe	–5,406	–10,939	–16,565	12,314	–760	–395	–16,654	–19,626	–3,521	28,862
22	*Of which:* United Kingdom	4,641	–30,110	4,947	15,921	–7,902	–8,325	–10,550	–17,802	–15,810	14,052
23	Canada	–49,940	–27,953	–12,204	–15,405	–12,909	–9,422	729	–7,479	–11,520	–9,683
24	Caribbean financial centers [2]	67	19,081	–1,994	–1,857	1,818	2,100	6,229	10,871	–755	2,736
25	Latin America, excluding Caribbean financial centers	–14,564	–13,314	–2,520	–754	–9,297	–1,993	–1,552	–3,402	–8,420	60
26	Asia	15,494	27,446	7,241	5,698	5,769	–3,214	2,620	12,795	8,227	3,804
27	*Of which:* Japan	–6,768	–1,935	–2,111	1,882	2,411	–8,950	–4,321	1,195	1,706	–515
28	Africa	–1,767	–342	–1,514	461	–371	–343	728	–394	–496	–180
29	Other	–16,669	904	–8,194	–317	–6,693	–1,465	–3,144	3,734	–821	1,135
B1	**U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (–) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below)**	**120,453**	**–76,340**	**5,421**	**–15,475**	**82,076**	**48,431**	**–2,590**	**–10,743**	**–25,569**	**–37,438**
2	Stocks, gross purchases by foreign residents	6,730,970	7,695,217	1,681,268	1,906,060	1,483,972	1,659,670	1,895,825	1,924,548	2,139,515	1,735,329
3	Stocks, gross sales by foreign residents	6,587,826	7,678,796	1,631,216	1,887,212	1,446,828	1,622,570	1,861,630	1,896,903	2,167,813	1,752,450
4	**Stocks, net purchases by foreign residents**	**143,144**	**16,421**	**50,052**	**18,848**	**37,144**	**37,100**	**34,195**	**27,645**	**–28,298**	**–17,121**
	Net purchases by foreign residents, by area:										
5	Europe	82,517	–36,073	20,399	8,414	24,746	28,958	10,434	7,329	–35,546	–18,290
6	*Of which:* United Kingdom	35,737	2,615	2,857	1,716	9,051	22,113	12,493	6,020	–10,034	–5,864
7	Canada	17,651	14,955	8,626	4,475	3,428	1,122	4,195	9,992	334	434
8	Caribbean financial centers [2]	22,702	30,558	15,983	–3,674	4,475	5,918	20,552	4,101	2,835	3,070
9	Latin America, excluding Caribbean financial centers	4,919	939	1,724	2,226	140	829	1,971	693	–1,256	–469
10	Asia	13,764	4,840	2,554	7,428	3,225	557	–2,903	4,089	5,197	–1,543
11	*Of which:* Japan	11,781	3,170	3,881	6,535	1,684	–319	–1,268	65	4,491	–118
12	Africa	–391	817	–252	31	–37	–133	65	92	–245	905
13	Other	1,982	385	1,018	–52	1,167	–151	–119	1,349	383	–1,228
14	Corporate bonds, gross purchases by foreign residents	947,048	959,661	224,559	211,208	251,106	260,175	291,894	277,140	213,215	177,412
15	Corporate bonds, gross sales by foreign residents	971,248	1,019,991	247,199	232,556	239,478	252,015	296,185	292,167	222,950	208,689
16	**Corporate bonds, net purchases by foreign residents**	**–24,200**	**–60,330**	**–22,640**	**–21,348**	**11,628**	**8,160**	**–4,291**	**–15,027**	**–9,735**	**–31,277**
17	New issues sold abroad by U.S. corporations [1]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
18	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:										
19	Europe	–64,316	–91,772	–26,205	–25,127	1,875	–14,859	–17,529	–24,835	–14,081	–35,327
20	*Of which:* United Kingdom	–30,578	–45,037	–15,956	–14,775	6,980	–6,827	–10,693	–15,264	–73	–19,007
21	Canada	9,845	–297	3,878	3,792	–993	3,168	13	373	–1,217	534
22	Caribbean financial centers [2]	21,425	16,162	–785	867	8,043	13,300	8,197	1,142	5,928	895
23	Latin America, excluding Caribbean financial centers	3,364	3,737	827	1,050	744	743	1,749	280	648	1,060
24	Asia	6,821	16,133	–1,443	–99	2,367	5,996	3,808	7,111	364	4,850
25	*Of which:* Japan	858	10,646	–1,211	908	–63	1,224	2,739	3,638	501	3,768
26	Africa	114	–21	28	–79	145	20	45	9	–87	12
27	Other	–1,453	–4,272	1,060	–1,752	–553	–208	–574	893	–1,290	–3,301
28	Federally sponsored agency bonds, gross purchases by foreign residents	950,163	969,494	176,073	217,794	268,146	288,150	214,982	209,418	278,774	266,320
29	Federally sponsored agency bonds, gross sales by foreign residents	948,654	1,001,925	198,064	230,769	234,842	284,979	247,476	232,779	266,310	255,360
30	**Federally sponsored agency bonds, net purchases by foreign residents**	**1,509**	**–32,431**	**–21,991**	**–12,975**	**33,304**	**3,171**	**–32,494**	**–23,361**	**12,464**	**10,960**
31	New issues sold abroad by federally sponsored agencies [1]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
32	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:										
33	Europe	–15,614	–41,197	–10,272	1,210	1,338	–7,890	–9,209	–27,673	–5,962	1,647
34	*Of which:* United Kingdom	10,011	–18,033	460	13,129	–1,139	–2,439	–326	–23,933	–642	6,868
35	Canada	8,064	4,064	1,462	3,307	304	2,991	1,964	2,073	–15	42
36	Caribbean financial centers [2]	–18,227	–901	675	–21,120	5,571	–3,353	–12,360	7,582	8,209	–4,332
37	Latin America, excluding Caribbean financial centers	5,082	6,686	2,586	1,564	352	580	493	80	2,139	3,974
38	Asia	24,300	–790	–14,673	2,460	25,863	10,650	–13,107	–5,124	7,937	9,504
39	*Of which:* Japan	17,068	16,766	–10,968	2,979	20,968	4,089	–4,061	807	10,854	9,166
40	Africa	–910	–223	–433	–188	–335	46	–43	–88	–18	–74
41	Other	–1,186	–70	–1,336	–208	211	147	–232	–211	174	199
C1	**U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (–) by foreign residents (table 1, part of line 65)**	**211,976**	**122,310**	**82,502**	**34,018**	**76,202**	**19,254**	**21,350**	**–36,389**	**99,371**	**37,978**
2	U.S. Treasury bonds and notes, gross purchases by foreign residents	15,235,837	16,665,024	3,569,039	3,776,151	3,672,899	4,217,748	4,382,797	4,361,015	4,560,194	3,361,018
3	U.S. Treasury bonds and notes, gross sales by foreign residents	15,023,861	16,542,714	3,486,537	3,742,133	3,596,697	4,198,494	4,361,447	4,397,404	4,460,823	3,323,040
	Net purchases by foreign residents, by area:										
4	Europe	47,925	94,203	17,541	35,972	21,228	–26,816	23,709	–6,351	73,797	3,048
5	Canada	57,302	12,358	11,425	4,699	21,382	19,796	16,514	–11,630	2,049	5,425
6	Caribbean financial centers [2]	6,902	–3,749	9,722	5,229	–12,239	4,190	–16,678	–3,465	18,425	–2,031
7	Latin America, excluding Caribbean financial centers	–622	–10,058	–452	–5,913	–538	6,281	–13,788	2,632	–569	1,667
8	Asia	101,392	27,409	40,738	–5,002	47,232	18,424	11,567	–18,146	6,336	27,652
9	Africa	5,492	1,870	2,268	537	1,389	1,298	1,483	–57	249	195
10	Other	–6,415	277	1,260	–1,504	–2,252	–3,919	–1,457	628	–916	2,022
	Memoranda:										
	Net purchases of marketable long-term U.S. securities by foreign official agencies included elsewhere in the international transactions accounts, net purchases (+) or net sales (–) (lines in table 5):										
1	U.S. Treasury marketable bonds and notes (line B4)	462,619	230,307	123,779	78,705	144,602	115,533	78,056	88,246	53,811	10,194
2	Other U.S. government securities (line B6)	–80,817	–612	–12,527	13,377	–65,258	–16,409	15,304	–3,206	–14,866	2,156
3	U.S. corporate and other bonds (part of line B16)	793	–936	1,543	–799	–25	74	–1,088	–2,009	1,896	265
4	U.S. stocks (part of line B16)	29,232	4,452	15,369	16,016	–26	–2,127	1,466	3,398	–664	252

See the footnotes on pages 56–57.

Table 9. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers [1]

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits –; increase in U.S. assets or decrease in U.S. liabilities.)	2010	2011 [p]	Not seasonally adjusted								Amounts outstanding Dec. 31, 2011
				2010				2011				
				I	II	III	IV	I	II	III [r]	IV [p]	
A1	**Claims, total (table 1, line 53)**	**7,421**	**–393**	**10,932**	**4,382**	**–2,146**	**–5,747**	**–95,007**	**7,069**	**18,202**	**69,343**	**782,557**
2	**Financial claims**	**13,888**	**–1,269**	**10,887**	**8,656**	**–4,220**	**–1,435**	**–99,728**	**5,901**	**23,536**	**69,022**	**728,919**
3	Denominated in U.S. dollars	20,269	49,363	26,471	1,628	–13,674	5,844	–94,128	32,358	56,511	54,622	492,501
4	Denominated in foreign currencies	–6,381	–50,632	–15,584	7,028	9,454	–7,279	–5,600	–26,457	–32,975	14,400	236,418
	By instrument: [2]											
5	Resale agreements	611	373	503	248	–266	126	374	–867	924	–58	2,415
6	Negotiable certificates of deposit	–14	1,354	–14	–15	0	15	–8	–160	975	547	779
7	Other short-term instruments (including money market instruments)	–1,117	–11,139	12	–81	–266	–782	500	–9,754	117	–2,002	2,875
8	Deposits	–15,573	–24,841	6,857	–8,201	–9,986	–4,243	–82,437	2,617	2,182	52,797	594,154
9	Other claims	29,981	32,984	3,529	16,705	6,298	3,449	–18,157	14,065	19,338	17,738	128,696
10	*Of which:* Financial intermediaries' accounts [3]	19,822	37,997	3,649	11,541	3,716	916	–21,847	22,286	19,141	18,417	103,336
	By area:											
11	Europe	4,736	–48,375	11,922	11,003	–19,647	1,458	–86,308	–254	–10,601	48,788	625,099
	Of which:											
12	United Kingdom	–7,007	–38,526	–6,829	9,840	–12,637	2,619	–62,827	–7,321	–10,503	42,125	352,474
13	Germany	14,556	–26,536	12,180	256	1,767	353	–18,312	–2,919	–6,803	1,498	58,998
14	Caribbean financial centers [4]	4,281	51,539	–1,835	–4,960	14,152	–3,076	–14,298	12,556	31,838	21,443	80,886
15	Other	4,871	–4,433	800	2,613	1,275	183	878	–6,401	2,299	–1,209	22,934
16	**Commercial claims**	**–6,467**	**876**	**45**	**–4,274**	**2,074**	**–4,312**	**4,721**	**1,168**	**–5,334**	**321**	**53,638**
17	Denominated in U.S. dollars	–6,347	116	–201	–3,881	1,958	–4,223	5,325	814	–6,743	720	49,260
18	Denominated in foreign currencies	–120	760	246	–393	116	–89	–604	354	1,409	–399	4,378
	By instrument:											
19	Trade receivables	–5,987	–1,621	–598	–3,578	1,157	–2,968	2,482	1,374	–4,929	–548	42,915
20	Advance payments and other claims	–480	2,497	643	–696	917	–1,344	2,239	–206	–405	869	10,723
	By area:											
21	Europe	35	–1,809	979	–377	100	–667	2,095	447	–4,075	–276	20,102
22	Canada	–1,501	–439	–1,131	–169	66	–267	–207	1,128	–1,419	59	5,316
23	Asia	–2,774	1,025	124	–1,366	688	–2,220	1,786	–513	30	–278	16,791
24	Other	–2,227	2,099	73	–2,362	1,220	–1,158	1,047	106	130	816	11,429
B1	**Liabilities, total (table 1, line 68)**	**77,456**	**13,863**	**27,728**	**21,302**	**11,668**	**16,758**	**42,045**	**24,204**	**–21,092**	**–31,294**	**639,374**
2	**Financial liabilities**	**69,139**	**8,753**	**22,033**	**6,757**	**24,160**	**16,189**	**43,128**	**24,104**	**–28,881**	**–29,598**	**575,140**
3	Denominated in U.S. dollars	49,471	–10,759	8,930	19,854	–2,757	23,444	36,739	15,520	–49,723	–13,295	420,747
4	Denominated in foreign currencies	19,668	19,512	13,103	–13,097	26,917	–7,255	6,389	8,584	20,842	–16,303	154,393
	By instrument: [2]											
5	Repurchase agreements	–1,846	–3,033	–1,723	2,403	–1,588	–938	–436	458	–282	–2,773	2,792
6	Short-term instruments	–866	–1,687	–396	–770	394	–94	–637	–10	–1,265	225	1,389
7	Other liabilities	71,851	13,473	24,152	5,124	25,354	17,221	44,201	23,656	–27,334	–27,050	570,959
8	*Of which:* Financial intermediaries' accounts [3]	–3,962	–1,752	1,218	–1,248	–3,046	–886	–949	–624	282	–461	36,810
	By area:											
9	Europe	50,904	6,468	21,674	–22,940	38,505	13,665	38,747	24,148	–31,400	–25,027	499,840
	Of which:											
10	United Kingdom	67,617	6,073	24,618	–15,000	36,768	21,231	41,532	21,676	–29,961	–27,174	293,567
11	Germany	–15,252	–7,183	–1,945	–4,340	–2,444	–6,523	–8,497	–636	297	1,653	62,835
12	Caribbean financial centers [4]	14,803	5,452	–2,075	28,176	–12,200	902	4,410	203	2,768	–1,929	57,443
13	Other	3,432	–3,167	2,434	1,521	–2,145	1,622	–29	–247	–249	–2,642	17,857
14	**Commercial liabilities**	**8,317**	**5,110**	**5,695**	**14,545**	**–12,492**	**569**	**–1,083**	**100**	**7,789**	**–1,696**	**64,234**
15	Denominated in U.S. dollars	6,659	7,442	4,303	14,758	–12,499	97	–978	89	10,208	–1,877	59,262
16	Denominated in foreign currencies	1,658	–2,332	1,392	–213	7	472	–105	11	–2,419	181	4,972
	By instrument:											
17	Trade payables	7,391	2,717	4,041	14,277	–11,492	565	–212	–495	6,111	–2,687	31,907
18	Advance receipts and other liabilities	926	2,393	1,654	268	–1,000	4	–871	595	1,678	991	32,327
	By area:											
19	Europe	1,718	2,717	–27	3,881	–2,531	395	–1,524	330	5,369	–1,458	19,495
20	Canada	2,179	–356	1,495	853	–553	384	146	–939	671	–234	6,610
21	Asia	1,177	4,162	963	8,027	–7,016	–797	699	906	1,012	1,545	27,338
22	Other	3,243	–1,413	3,264	1,784	–2,392	587	–404	–197	737	–1,549	10,791

See the footnotes on pages 56–57.

Table 10. Claims on Foreigners Reported by U.S. Banks and Securities Brokers [1]

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets. Debits –; increase in U.S. assets.)	2010	2011 [p]	Not seasonally adjusted								Amounts outstanding Dec. 31, 2011
				2010				2011				
				I	II	III	IV	I	II	III [r]	IV [p]	
1	**Claims reported by U.S. banks and securities brokers, total (table 1, line 54)**	**–515,043**	**221,192**	**–175,425**	**–78,721**	**–166,310**	**–94,587**	**–87,810**	**194,654**	**25,860**	**88,488**	**4,333,695**
2	**Claims for own accounts**	**–430,551**	**66,206**	**–164,643**	**–68,831**	**–152,264**	**–44,813**	**–89,045**	**188,341**	**–61,804**	**28,714**	**3,540,449**
3	Denominated in dollars	–432,975	73,763	–191,239	–54,814	–158,484	–28,438	–91,471	142,394	–55,112	77,952	3,195,035
	By instrument: [2]											
4	Resale agreements	–203,772	–68,901	–96,027	–70,386	–55,756	18,397	3,015	–58,064	–277	–13,575	808,014
5	Negotiable certificates of deposit	–967	–50	–347	402	–607	–415	–296	–40	–56	342	1,285
6	Other short-term instruments (including money market instruments)	–2,581	2,559	–1,037	507	–195	–1,856	2,150	–3,057	3,366	100	13,499
7	Deposits and brokerage balances	–131,735	203,187	–111,377	55,773	–54,978	–21,153	–38,411	246,968	–58,092	52,722	1,325,826
8	Other claims (including loans)	–93,920	–63,032	17,549	–41,110	–46,948	–23,411	–57,929	–43,413	–53	38,363	1,046,411
	By foreign borrower:											
	Claims on:											
9	Foreign banks	–302,767	197,307	–129,279	–28,528	–127,602	–17,358	–2,038	186,055	–39,101	52,391	2,337,559
10	Foreign nonbanks, excluding foreign official institutions	–118,400	–141,141	–49,118	–15,268	–39,917	–14,097	–84,121	–55,292	–19,724	17,996	812,239
11	Foreign official institutions [3]	–11,808	17,597	–12,842	–11,018	9,035	3,017	–5,312	11,631	3,713	7,565	45,237
	By type of U.S. reporting institution: [4]											
	U.S.-owned banks' claims on:											
12	Foreign banks	–168,853	–21,275	–107,818	–15,806	–13,495	–31,734	–32,729	160,092	–208,372	59,734	981,967
13	Foreign nonbanks and foreign official institutions	–20,148	–30,091	–14,275	10,042	–106	–15,809	–39,560	–5,802	–7,438	22,709	213,557
	Foreign-owned banks' claims on:											
14	Foreign banks	4,954	205,034	32,087	36,013	–85,041	21,895	14,126	48,013	140,958	1,937	1,010,000
15	Foreign nonbanks and foreign official institutions	7,537	–34,157	20,207	–6,595	1,520	–7,595	–7,540	–1,217	–17,917	–7,483	163,597
	Brokers' and dealers' claims on:											
16	Foreign banks	–138,868	13,548	–53,548	–48,735	–29,066	–7,519	16,565	–22,050	28,313	–9,280	345,592
17	Foreign nonbanks and foreign official institutions	–117,597	–59,296	–67,892	–29,733	–32,296	12,324	–42,333	–36,642	9,344	10,335	480,322
18	Denominated in foreign currencies	2,424	–7,557	26,596	–14,017	6,220	–16,375	2,426	45,947	–6,692	–49,238	345,414
	By instrument: [2]											
19	Deposits and brokerage balances	–17,179	–482	2,185	–13,908	1,420	–6,876	–207	–4,379	12,749	–8,645	142,301
20	Other claims (including loans)	19,603	–7,075	24,411	–109	4,800	–9,499	2,633	50,326	–19,441	–40,593	203,113
21	**Claims for customers' accounts**	**–84,492**	**154,986**	**–10,782**	**–9,890**	**–14,046**	**–49,774**	**1,235**	**6,313**	**87,664**	**59,774**	**793,246**
22	Denominated in dollars	–50,893	169,020	–7,476	–1,860	3,422	–44,979	16	34,416	77,243	57,345	722,770
	By instrument: [2]											
23	Commercial paper [5]	–16,708	21,984	–8,166	26,754	–13,410	–21,886	–17,448	–376	21,858	17,950	177,757
24	Negotiable certificates of deposit	32,214	31,713	9,142	6,499	–791	17,364	–31,920	20,270	33,304	10,059	138,249
25	Other short-term instruments (including money market instruments) [6]	–24,527	31,837	–6,665	–9,312	10,703	–19,253	6,945	3,250	22,921	–1,279	44,053
26	Deposits and brokerage balances (including sweep accounts) [7]	–24,124	47,270	4,374	–23,474	14,906	–19,930	43,871	–3,119	–15,841	22,359	351,835
27	Other claims	–17,748	36,216	–6,161	–2,327	–7,986	–1,274	–1,432	14,391	15,001	8,256	10,876
28	Denominated in foreign currencies	–33,599	–14,034	–3,306	–8,030	–17,468	–4,795	1,219	–28,103	10,421	2,429	70,476
	By instrument: [2]											
29	Deposits and brokerage balances	–14,211	5,257	–6,170	–3,804	–5,330	1,093	–5,451	2,145	8,807	–244	9,671
30	Other claims	–19,388	–19,291	2,864	–4,226	–12,138	–5,888	6,670	–30,248	1,614	2,673	60,805
	Claims, total (line 1), by area:											
31	Europe	–73,925	212,659	–20,535	52,129	–115,318	9,799	–75,423	71,692	138,414	77,976	1,793,978
	Of which:											
32	United Kingdom	–156,980	55,897	–59,708	–14,530	–62,853	–19,889	–17,830	86,966	19,326	–32,565	1,282,938
33	Switzerland	15,896	–16,776	889	1,600	6,219	7,188	–5,353	2,669	–34,558	20,466	75,195
34	Canada	–51,030	–35,626	–28,150	8,195	2,825	–33,900	–4,425	–11,431	–3,249	–16,521	243,278
35	Caribbean financial centers [8]	–180,375	194,644	–86,373	–66,878	–229	–26,895	16,668	186,808	–74,848	66,016	1,440,858
36	Latin America, excluding Caribbean financial centers	–40,850	–41,713	–5,681	–9,914	–12,665	–12,590	–15,135	–11,837	–8,806	–5,935	171,798
37	Asia	–145,011	–106,158	–29,956	–57,518	–42,043	–15,494	–15,417	–30,315	–29,401	–31,025	543,109
38	*Of which:* Japan	–99,645	–65,171	–9,074	–30,453	–42,212	–17,906	9,076	–16,440	–11,787	–46,020	362,446
39	Africa	–8,038	5,868	–1,220	–701	–2,121	–3,996	3,494	–1,265	3,435	204	8,887
40	Other	–15,814	–8,482	–3,510	–4,034	3,241	–11,511	2,428	–8,998	315	–2,227	131,787
	Memoranda:											
1	International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1–15 above)	12,129	23,614	–41,797	127,741	–58,430	–15,385	–49,166	41,746	14,202	16,832	592,190
	By bank ownership: [4]											
2	U.S.-owned IBFs	–40,139	–85,794	–62,030	23,780	7,755	–9,644	–34,825	30,080	–96,927	15,878	288,667
3	Foreign-owned IBFs	52,268	109,408	20,233	103,961	–66,185	–5,741	–14,341	11,666	111,129	954	303,523

See the footnotes on pages 56–57.

Table 11. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers [1]

[Millions of dollars]

Line	(Credits +; increase in U.S. liabilities. Debits –; decrease in U.S. liabilities.)	2010	2011 [p]	Not seasonally adjusted								Amounts outstanding Dec. 31, 2011
				2010				2011				
				I	II	III	IV	I	II	III [r]	IV [p]	
1	**Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69)**	**221,552**	**276,211**	**69,588**	**44,025**	**67,523**	**40,416**	**336,556**	**–135,539**	**81,079**	**–5,885**	**4,287,171**
2	**U.S. Treasury bills and certificates (table 1, part of line 65)**	**44,452**	**19,494**	**1,691**	**48,044**	**–15,543**	**10,260**	**–17,884**	**–22,931**	**19,539**	**40,770**	**288,447**
3	**Other U.S. liabilities, total (table 1, line 69)**	**177,100**	**256,717**	**67,897**	**–4,019**	**83,066**	**30,156**	**354,440**	**–112,608**	**61,540**	**–46,655**	**3,998,724**
4	**Liabilities for own accounts**	**218,269**	**279,898**	**82,887**	**41**	**81,477**	**53,864**	**329,920**	**–112,272**	**81,764**	**–19,514**	**3,632,670**
5	Denominated in dollars	246,979	232,861	97,904	–16,644	95,473	70,246	311,536	–120,305	74,504	–32,874	3,399,822
	By instrument: [2]											
6	Repurchase agreements	84,153	82,587	46,276	–24,987	55,820	7,044	51,909	35,532	–63,515	58,661	633,002
7	Deposits and brokerage balances	71,246	262,831	38,332	–21,792	12,323	42,383	158,326	–9,402	170,062	–56,155	2,067,422
8	Other liabilities (including loans)	91,580	–112,557	13,296	30,135	27,330	20,819	101,301	–146,435	–32,043	–35,380	699,398
	By foreign holder:											
	Liabilities to:											
9	Foreign banks	216,383	124,607	69,087	–12,716	89,030	70,982	218,910	–99,903	38,524	–32,924	2,502,693
10	Foreign nonbanks, including international organizations	30,596	108,254	28,817	–3,928	6,443	–736	92,626	–20,402	35,980	50	897,129
	By type of U.S. reporting institution: [3]											
	U.S.-owned banks' liabilities to:											
11	Foreign banks	73,256	–87,963	30,101	7,934	5,923	29,298	20,506	–113,621	91,718	–86,566	966,572
12	Foreign nonbanks, including international organizations	5,491	17,627	–1,994	19,761	–21,103	8,827	39,173	–53,812	30,231	2,035	254,920
	Foreign-owned banks' liabilities to:											
13	Foreign banks	41,094	229,978	24,081	–36,729	42,973	10,769	191,825	–802	5,550	33,405	1,208,953
14	Foreign nonbanks, including international organizations	–10,864	22,836	–3,309	–757	–3,669	–3,129	10,387	4,519	8,075	–145	100,904
	Brokers' and dealers' liabilities to:											
15	Foreign banks	102,033	–17,408	14,905	16,079	40,134	30,915	6,579	14,520	–58,744	20,237	327,168
16	Foreign nonbanks, including international organizations	35,969	67,791	34,120	–22,932	31,215	–6,434	43,066	28,891	–2,326	–1,840	541,305
17	Denominated in foreign currencies	–28,710	47,037	–15,017	16,685	–13,996	–16,382	18,384	8,033	7,260	13,360	232,848
	By instrument: [2]											
18	Deposits and brokerage balances	–3,668	55,134	4,405	5,030	–5,778	–7,325	8,693	16,002	14,646	15,793	132,029
19	Other liabilities (including loans)	–25,042	–8,097	–19,422	11,655	–8,218	–9,057	9,691	–7,969	–7,386	–2,433	100,819
20	**Liabilities for customers' accounts**	**–41,169**	**–23,181**	**–14,990**	**–4,060**	**1,589**	**–23,708**	**24,520**	**–336**	**–20,224**	**–27,141**	**366,054**
21	Denominated in dollars	–41,128	–22,956	–15,960	–4,612	2,007	–22,563	24,017	–1,833	–19,579	–25,561	359,635
	By instrument: [2]											
22	Negotiable certificates of deposit and other short-term instruments	–17,416	–17,133	–5,183	103	2,801	–15,137	23,709	–2,954	–19,312	–18,576	177,164
23	Other liabilities (including loans)	–23,712	–5,823	–10,777	–4,715	–794	–7,426	308	1,121	–267	–6,985	182,471
24	Denominated in foreign currencies	–41	–225	970	552	–418	–1,145	503	1,497	–645	–1,580	6,419
	Other U.S. liabilities, total (line 3), by area:											
25	Europe	158,043	258,457	83,133	16,479	59,747	–1,316	207,059	–41,938	93,829	–493	1,656,792
26	Canada	13,367	23,524	8,835	–311	–1,078	5,921	20,621	7,081	–21	–4,157	128,913
27	Caribbean financial centers [4]	22,077	–153,468	–12,500	–33,712	18,810	49,479	82,398	–80,254	–52,328	–103,284	1,670,741
28	Latin America, excluding Caribbean financial centers	3,211	24,057	1,482	–1,268	473	2,524	7,982	–7,691	15,983	7,783	152,380
29	Asia	–23,135	90,846	–10,875	10,722	4,409	–27,391	32,367	1,579	6,832	50,068	329,194
30	Africa	–1,619	2,670	–1,687	–620	1,182	–494	1,947	489	–99	333	15,086
31	Other	5,156	10,631	–491	4,691	–477	1,433	2,066	8,126	–2,656	3,095	45,618
	Memoranda:											
1	International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3–14 above)	–3,896	184,354	27,424	–53,663	10,744	11,599	108,842	–19,007	60,508	34,011	744,508
	By bank ownership: [3]											
2	U.S.-owned IBFs	37,507	92,807	46,136	–15,663	–8,763	15,797	44,935	–28,656	91,716	–15,188	392,085
3	Foreign-owned IBFs	–41,403	91,547	–18,712	–38,000	19,507	–4,198	63,907	9,649	–31,208	49,199	352,423

See the footnotes on pages 56–57.

Table 12. U.S. International

[Millions

Line	(Credits +; debits –) [1]	Europe			European Union			Euro area			Belgium		
		2011 [p]	2011		2011 [p]	2011		2011 [p]	2011		2011 [p]	2011	
			III [r]	IV [p]		III [r]	IV [p]		III [r]	IV [p]		III [r]	IV [p]
	Current account												
1	**Exports of goods and services and income receipts**	**878,014**	**222,521**	**222,355**	**726,049**	**183,649**	**183,164**	**505,866**	**127,443**	**127,712**	**40,523**	**10,205**	**10,539**
2	Exports of goods and services	564,630	145,254	145,721	464,444	119,670	119,282	320,428	82,135	82,884	34,560	8,716	8,971
3	Goods, balance of payments basis [2]	335,587	83,974	85,588	273,280	68,157	69,212	198,289	49,104	50,699	29,896	7,510	7,812
4	Services [3]	229,043	61,279	60,133	191,165	51,513	50,071	122,139	33,031	32,184	4,664	1,206	1,160
5	Transfers under U.S. military agency sales contracts [4]	1,948	558	608	994	268	285	597	152	163	29	4	20
6	Travel	33,151	10,985	7,900	29,974	10,023	7,158	17,266	6,064	4,063	625	213	124
7	Passenger fares	11,076	3,562	2,994	9,995	3,221	2,723	5,687	1,942	1,526	328	96	78
8	Other transportation	16,387	4,208	4,109	13,955	3,606	3,518	7,482	1,912	1,885	434	114	107
9	Royalties and license fees [5]	59,569	14,937	16,261	48,250	12,059	13,139	38,583	9,709	10,535	993	269	295
10	Other private services [5]	106,627	26,952	28,194	87,772	22,273	23,197	52,364	13,206	13,975	2,251	510	535
11	U.S. government miscellaneous services	284	78	67	224	62	51	160	45	37	5	1	1
12	Income receipts	313,383	77,267	76,634	261,605	63,979	63,882	185,438	45,308	44,829	5,963	1,489	1,568
13	Income receipts on U.S.-owned assets abroad	312,853	77,133	76,503	261,208	63,877	63,784	185,245	45,260	44,780	5,950	1,485	1,565
14	Direct investment receipts	208,811	50,192	50,423	170,015	40,232	40,807	136,866	32,660	32,923	2,708	603	600
15	Other private receipts	103,477	26,792	25,961	90,673	23,509	22,869	47,871	12,465	11,754	3,242	882	965
16	U.S. government receipts	566	149	119	520	136	108	509	134	104	0	0	0
17	Compensation of employees	530	134	131	397	101	97	193	48	48	13	3	3
18	**Imports of goods and services and income payments**	**–882,167**	**–221,409**	**–223,647**	**–736,328**	**–184,530**	**–186,346**	**–515,539**	**–130,538**	**–130,782**	**–43,726**	**–10,954**	**–10,846**
19	Imports of goods and services	–634,546	–161,090	–163,236	–525,307	–133,916	–134,901	–383,143	–97,597	–98,095	–23,319	–5,714	–5,729
20	Goods, balance of payments basis [2]	–453,603	–112,585	–117,803	–373,216	–92,897	–96,781	–288,841	–71,942	–74,822	–17,739	–4,237	–4,124
21	Services [3]	–180,943	–48,505	–45,433	–152,091	–41,019	–38,121	–94,302	–25,655	–23,273	–5,580	–1,477	–1,605
22	Direct defense expenditures	–12,536	–3,130	–3,050	–11,557	–2,878	–2,815	–10,383	–2,586	–2,521	–445	–104	–104
23	Travel	–22,951	–7,627	–3,990	–20,465	–6,750	–3,598	–14,327	–4,801	–2,359	–206	–64	–43
24	Passenger fares	–13,203	–3,979	–2,881	–12,161	–3,705	–2,676	–7,403	–2,216	–1,600	–99	–26	–32
25	Other transportation	–22,694	–5,933	–5,820	–18,362	–4,867	–4,742	–10,999	–2,875	–2,726	–639	–175	–150
26	Royalties and license fees [5]	–23,898	–6,036	–6,590	–18,460	–4,675	–5,087	–13,023	–3,311	–3,606	–785	–196	–213
27	Other private services [5]	–83,437	–21,213	–22,513	–69,690	–17,769	–18,853	–36,989	–9,551	–10,167	–3,329	–893	–1,043
28	U.S. government miscellaneous services	–2,224	–586	–588	–1,395	–375	–349	–1,178	–315	–294	–76	–20	–20
29	Income payments	–247,621	–60,320	–60,411	–211,022	–50,614	–51,444	–132,396	–32,941	–32,687	–20,407	–5,240	–5,117
30	Income payments on foreign-owned assets in the United States	–246,713	–60,127	–60,157	–210,311	–50,460	–51,249	–132,013	–32,858	–32,580	–20,396	–5,237	–5,113
31	Direct investment payments	–113,531	–26,652	–26,838	–98,167	–22,378	–23,234	–64,156	–15,835	–15,634	–3,981	–1,141	–1,082
32	Other private payments	–112,069	–28,217	–27,869	–99,411	–24,989	–24,732	–59,477	–15,013	–14,881	–15,339	–3,831	–3,772
33	U.S. government payments	–21,113	–5,258	–5,450	–12,733	–3,093	–3,283	–8,380	–2,010	–2,065	–1,076	–265	–259
34	Compensation of employees	–908	–193	–254	–710	–154	–196	–383	–84	–107	–11	–3	–3
35	**Unilateral current transfers, net**	**–8,808**	**–2,457**	**–2,319**	**–4,247**	**–1,263**	**–893**	**–4,105**	**–1,124**	**–1,157**	**15**	**9**	**6**
36	U.S. government grants [4]	–1,648	–468	–427	–125	–23	–27	–36	–7	–3	0	0	0
37	U.S. government pensions and other transfers	–2,066	–524	–521	–1,922	–488	–485	–1,440	–366	–366	–25	–7	–6
38	Private remittances and other transfers [6]	–5,094	–1,465	–1,371	–2,200	–752	–381	–2,629	–751	–788	40	16	12
	Capital account												
39	**Capital account transactions, net**	**–4**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Financial account												
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–161,083**	**75,659**	**50,888**	**–167,024**	**111,229**	**18,988**	**–110,267**	**128,779**	**–22,243**	**–42,677**	**–2,252**	**–13,536**
41	U.S. official reserve assets	–483	–125	–101	–439	–114	–84	–439	–114	–85	0	0	0
42	Gold [7]	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	–483	–125	–101	–439	–114	–84	–439	–114	–85	.....	.....	.....
46	U.S. government assets, other than official reserve assets	–86,041	–497	–85,361	–85,644	–470	–85,005	–85,420	–460	–84,937	–2	(*)	–1
47	U.S. credits and other long-term assets	–431	–59	–77	–335	–11	–70	–108	0	0	0	0	0
48	Repayments on U.S. credits and other long-term assets [8]	228	51	67	79	28	16	72	27	10	0	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	–85,838	–489	–85,350	–85,388	–487	–84,950	–85,384	–487	–84,947	–2	(*)	–1
50	U.S. private assets	–74,559	76,281	136,349	–80,941	111,813	104,076	–24,408	129,353	62,779	–42,675	–2,252	–13,535
51	Direct investment	–202,233	–38,246	–28,956	–176,891	–34,499	–23,182	–138,632	–21,599	–28,541	–4,840	–1,211	–527
52	Foreign securities	–34,800	–9,211	38,818	–73,153	–11,986	23,237	–27,743	7,791	–2,587	–44,482	–6,388	–13,110
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–50,185	–14,676	48,511	–49,072	–14,988	50,037	–20,328	–8,201	5,338	51	75	–4
54	U.S. claims reported by U.S. banks and securities brokers [14]	212,659	138,414	77,976	218,175	173,286	53,984	162,295	151,362	88,569	6,596	5,272	106
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**372,045**	**182,191**	**–30,870**	**280,444**	**116,602**	**–37,448**	**191,494**	**50,618**	**49,026**	**23,946**	**558**	**–1,765**
56	Foreign official assets in the United States	14,141	37,341	–43,005	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities [9]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other [10]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. government liabilities [11]	–542	–262	–140	79	7	172	87	35	35	–28	4	–33
61	U.S. liabilities reported by U.S. banks and securities brokers	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets [12]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States	357,904	144,850	12,135	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	142,067	47,106	51,726	105,070	37,127	34,540	108,362	33,252	21,181	43,758	3,035	4,763
65	U.S. Treasury securities	117,237	85,535	39,357	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	–169,042	–55,589	–51,970	–158,873	–49,498	–45,526	–91,468	–35,848	–23,775	–23,888	–5,272	–5,984
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	9,185	–26,031	–26,485	9,484	–26,651	–26,817	1,511	–1,403	2,807	51	35	46
69	U.S. liabilities reported by U.S. banks and securities brokers [15]	258,457	93,829	–493	[18] 324,684	[18] 155,617	[18] 183	[18] 173,002	[18] 54,582	[18] 48,778	[18] 4,053	[18] 2,756	[18] –557
70	**Financial derivatives, net**	**[21] –3,917**	**–6,558**	**n.a.**	**[21] –3,811**	**–5,868**	**n.a.**	**[21] –8,748**	**–2,486**	**n.a.**	**[21] 126**	**108**	**n.a.**
71	**Statistical discrepancy (sum of above items with sign reversed) [16]**	**–194,080**	**–249,947**	**[20] –16,407**	**–95,084**	**–219,819**	**[20] 22,535**	**–58,701**	**–172,691**	**[20] –22,556**	**21,792**	**2,325**	**[20] 15,602**
	Memoranda:												
72	Balance on goods (lines 3 and 20)	–118,016	–28,610	–32,215	–99,936	–24,740	–27,569	–90,552	–22,838	–24,123	12,157	3,273	3,687
73	Balance on services (lines 4 and 21)	48,100	12,774	14,701	39,074	10,494	11,950	27,836	7,376	8,911	–915	–270	–445
74	Balance on goods and services (lines 2 and 19)	–69,916	–15,836	–17,515	–60,863	–14,246	–15,619	–62,715	–15,462	–15,212	11,241	3,003	3,242
75	Balance on income (lines 12 and 29)	65,762	16,948	16,223	50,584	13,364	12,437	53,042	12,367	12,142	–14,445	–3,751	–3,548
76	Unilateral current transfers, net (line 35)	–8,808	–2,457	–2,319	–4,247	–1,263	–893	–4,105	–1,124	–1,157	15	9	6
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–12,961	–1,345	–3,611	–14,525	–2,144	–4,074	–13,778	–4,220	–4,227	–3,188	–740	–300

See the footnotes on pages 56–57.

Transactions, by Area—Continues

of dollars]

France			Germany			Italy			Netherlands			United Kingdom			Europe, excluding European Union			Line
2011 p	2011 III r	2011 IV p	2011 p	2011 III r	2011 IV p	2011 p	2011 III r	2011 IV p	2011 p	2011 III r	2011 IV p	2011 p	2011 III r	2011 IV p	2011 p	2011 III r	2011 IV p	
61,899	**16,382**	**15,180**	**90,880**	**22,623**	**23,075**	**28,304**	**7,487**	**6,866**	**119,293**	**29,908**	**28,719**	**176,611**	**45,281**	**44,594**	**151,964**	**38,872**	**39,191**	1
45,812	12,041	11,293	75,426	18,887	19,519	25,651	6,722	6,443	57,851	15,176	14,882	110,571	29,029	27,992	100,186	25,584	26,439	2
28,524	6,902	6,884	49,596	12,056	12,861	16,229	3,842	3,994	43,103	11,108	10,868	57,114	14,690	14,155	62,308	15,817	16,376	3
17,288	5,140	4,409	25,830	6,832	6,657	9,422	2,880	2,450	14,747	4,068	4,014	53,458	14,340	13,837	37,878	9,767	10,062	4
41	9	4	130	40	33	92	28	28	117	46	31	201	33	64	954	290	323	5
3,540	1,448	753	5,076	1,620	1,233	2,595	994	622	1,482	517	330	9,823	3,137	2,394	3,177	962	742	6
1,154	410	310	1,514	443	410	1,097	437	302	659	238	157	3,400	1,015	960	1,081	341	271	7
1,414	361	362	2,823	740	712	677	161	169	885	238	217	3,939	1,028	1,002	2,432	602	591	8
3,456	883	973	6,663	1,614	1,760	1,801	428	477	4,861	1,370	1,475	7,049	1,695	1,877	11,319	2,878	3,122	9
7,638	2,011	1,999	9,554	2,358	2,491	3,146	829	849	6,734	1,657	1,802	29,002	7,419	7,530	18,855	4,679	4,998	10
44	18	8	70	16	18	13	3	3	10	2	2	43	13	9	61	15	15	11
16,086	4,341	3,887	15,454	3,736	3,557	2,653	765	423	61,442	14,732	13,837	66,039	16,252	16,601	51,778	13,289	12,752	12
16,048	4,331	3,877	15,376	3,716	3,537	2,633	760	418	61,426	14,728	13,832	65,930	16,223	16,576	51,645	13,256	12,719	13
5,280	1,496	1,339	6,893	1,487	1,682	1,299	445	194	53,013	12,599	11,735	28,517	6,556	6,780	38,796	9,959	9,616	14
10,768	2,835	2,538	7,998	2,104	1,752	1,334	315	224	8,413	2,129	2,097	37,405	9,666	9,794	12,804	3,283	3,092	15
0	0	0	486	125	103	0	0	0	0	0	0	8	1	2	45	13	11	16
38	10	10	77	20	20	19	5	5	16	4	4	109	29	25	133	33	33	17
–74,346	**–16,514**	**–20,117**	**–155,304**	**–40,562**	**–40,285**	**–45,482**	**–12,077**	**–11,405**	**–60,203**	**–15,504**	**–14,749**	**–166,166**	**–40,230**	**–42,170**	**–145,839**	**–36,879**	**–37,301**	18
–56,969	–14,146	–15,182	–131,444	–33,606	–34,891	–42,914	–11,283	–10,819	–32,462	–7,864	–7,813	–97,972	–25,155	–25,553	–109,239	–27,174	–28,335	19
–40,616	–9,697	–11,197	–99,398	–25,164	–26,820	–34,325	–8,736	–8,837	–23,970	–5,720	–5,670	–52,062	–13,003	–13,900	–80,387	–19,688	–21,023	20
–16,353	–4,450	–3,985	–32,046	–8,441	–8,071	–8,589	–2,547	–1,981	–8,493	–2,144	–2,143	–45,910	–12,152	–11,652	–28,852	–7,486	–7,312	21
–126	–35	–35	–7,476	–1,902	–1,830	–1,461	–342	–350	–148	–26	–25	–1,113	–275	–277	–979	–252	–235	22
–2,550	–823	–376	–2,748	–793	–461	–3,417	–1,190	–683	–1,143	–354	–221	–4,563	–1,435	–810	–2,486	–877	–392	23
–1,679	–515	–349	–2,919	–811	–604	–528	–162	–128	–723	–197	–189	–4,132	–1,231	–969	–1,042	–274	–205	24
–2,070	–552	–555	–3,861	–1,022	–958	–846	–210	–222	–1,177	–300	–297	–3,313	–940	–869	–4,332	–1,067	–1,078	25
–4,213	–1,068	–1,160	–3,626	–932	–1,024	–81	–19	–20	–748	–170	–185	–3,415	–831	–902	–5,438	–1,362	–1,503	26
–5,387	–1,364	–1,430	–10,951	–2,859	–3,076	–2,144	–595	–550	–4,496	–1,082	–1,212	–29,238	–7,402	–7,791	–13,747	–3,444	–3,660	27
–328	–93	–80	–465	–123	–118	–112	–29	–28	–57	–15	–14	–136	–38	–35	–829	–211	–239	28
–17,376	–2,368	–4,935	–23,860	–6,957	–5,394	–2,567	–794	–587	–27,741	–7,640	–6,936	–68,194	–15,075	–16,617	–36,600	–9,705	–8,967	29
–17,251	–2,339	–4,901	–23,751	–6,933	–5,364	–2,508	–781	–570	–27,721	–7,635	–6,931	–67,988	–15,028	–16,563	–36,402	–9,667	–8,908	30
–11,174	–787	–3,270	–16,755	–5,210	–3,583	–1,437	–510	–294	–20,702	–5,856	–5,166	–28,475	–5,126	–6,603	–15,364	–4,274	–3,604	31
–5,098	–1,285	–1,241	–5,081	–1,247	–1,314	–504	–132	–133	–6,159	–1,565	–1,558	–36,768	–9,227	–9,147	–12,658	–3,228	–3,137	32
–979	–267	–390	–1,915	–476	–467	–567	–139	–143	–860	–214	–207	–2,745	–675	–813	–8,380	–2,165	–2,167	33
–125	–29	–34	–109	–24	–30	–59	–13	–17	–20	–4	–6	–206	–47	–54	–198	–38	–59	34
–465	**–128**	**–104**	**549**	**85**	**20**	**–456**	**–139**	**–118**	**–280**	**–66**	**–41**	**–520**	**–162**	**42**	**–4,561**	**–1,194**	**–1,426**	35
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	–1,523	–445	–400	36
–120	–35	–29	–488	–123	–125	–254	–63	–65	–36	–9	–9	–311	–78	–78	–144	–36	–36	37
–345	–93	–75	1,037	208	145	–202	–76	–53	–244	–57	–32	–209	–84	120	–2,894	–713	–990	38
0	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**–4**	**0**	**0**	39
92,161	**101,029**	**67,608**	**35,090**	**4,787**	**15,532**	**39,874**	**23,460**	**3,377**	**–46,383**	**7,762**	**1,228**	**–56,524**	**–22,999**	**37,037**	**5,941**	**–35,570**	**31,900**	40
–256	–65	–44	–144	–38	–33	0	0	0	0	0	0	0	0	0	–44	–11	–17	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	43
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44
–256	–65	–44	–144	–38	–33	.....	.....	.....	.....	.....	.....	.....	.....	.....	–44	–11	–17	45
0	–2	–1	–9	13	–1	(*)	(*)	–1	(*)	2	(*)	–184	(*)	–71	–397	–27	–356	46
0	0	0	0	0	0	0	0	0	0	0	0	–181	0	–70	–96	–48	–7	47
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	148	23	51	48
0	–2	–1	–9	13	–1	(*)	(*)	–1	(*)	2	(*)	–2	(*)	–1	–450	–2	–400	49
92,417	101,096	67,653	35,243	4,812	15,566	39,875	23,460	3,378	–46,383	7,760	1,228	–56,340	–22,998	37,108	6,382	–35,532	32,273	50
–4,021	500	–2,622	–12,726	–2,117	–6,043	–1,177	371	–270	–42,380	–7,170	–1,902	–29,189	–10,962	4,962	–25,342	–3,747	–5,774	51
3,207	1,410	6,396	46,798	15,782	13,229	16,747	6,853	1,871	6,323	6,077	1,375	–42,435	–17,682	21,798	38,353	2,775	15,581	52
279	–430	95	–27,254	–7,622	1,540	587	9	192	–326	337	163	–40,613	–13,680	42,913	–1,113	312	–1,526	53
92,952	99,616	63,784	28,425	–1,231	6,840	23,718	16,227	1,585	–10,000	8,516	1,592	55,897	19,326	–32,565	–5,516	–34,872	23,992	54
105,247	**47,471**	**28,096**	**20,141**	**–207**	**3,436**	**14,391**	**8,277**	**147**	**19,269**	**7,146**	**–6,400**	**92,121**	**68,522**	**–80,263**	**91,601**	**65,589**	**6,579**	55
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	56
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	57
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	58
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	59
39	–27	109	–55	–12	–4	–27	–19	–22	–57	–28	–13	166	78	92	–621	–269	–312	60
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	61
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	62
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	63
5,175	2,756	2,938	14,878	6,234	3,568	3,615	872	422	15,077	9,044	1,293	–1,370	328	12,498	36,997	9,979	17,187	64
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	65
–26,779	–13,473	–4,686	–4,415	–3,619	529	1,378	1,126	–1,341	–6,252	557	–3,463	–60,455	–10,749	–18,003	–10,169	–6,091	–6,444	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
–155	261	16	–6,747	362	1,561	231	29	226	8,235	–1,431	398	8,079	–25,371	–29,536	–299	620	332	68
[18] 126,967	[18] 57,954	[18] 29,719	[18] 16,480	[18] –3,172	[18] –2,218	[18] 9,194	[18] 6,269	[18] 862	[18] 2,266	[18] –996	[18] –4,615	[18] 145,701	[18] 104,236	[18] –45,314	[18] 65,693	[18] 61,350	[18] –4,184	69
[21] –6,196	**–3,168**	**n.a.**	**[21] –1,765**	**–1,896**	**n.a.**	**[21] –1,822**	**–743**	**n.a.**	**[21] 932**	**443**	**n.a.**	**[21] 5,063**	**–3,823**	**n.a.**	**[21] –106**	**–690**	**n.a.**	70
–178,300	**–145,072**	**[20] –90,662**	**10,409**	**15,170**	**[20] –1,778**	**–34,809**	**–26,266**	**[20] 1,133**	**–32,628**	**–29,690**	**[20] –8,757**	**–50,585**	**–46,590**	**[20] 40,761**	**–98,996**	**–30,128**	**[20] –38,942**	71
–12,092	–2,795	–4,313	–49,801	–13,108	–13,959	–18,096	–4,893	–4,843	19,134	5,388	5,198	5,052	1,687	255	–18,079	–3,871	–4,646	72
935	690	424	–6,216	–1,610	–1,414	833	333	468	6,255	1,924	1,871	7,548	2,187	2,185	9,026	2,280	2,750	73
–11,157	–2,105	–3,889	–56,018	–14,718	–15,372	–17,263	–4,560	–4,375	25,388	7,313	7,070	12,600	3,874	2,440	–9,053	–1,590	–1,896	74
–1,290	1,973	–1,048	–8,406	–3,221	–1,837	85	–29	–164	33,701	7,092	6,900	–2,155	1,178	–16	15,179	3,583	3,785	75
–465	–128	–104	549	85	20	–456	–139	–118	–280	–66	–41	–520	–162	42	–4,561	–1,194	–1,426	76
–12,912	–260	–5,041	–63,875	–17,854	–17,190	–17,634	–4,728	–4,657	58,809	14,339	13,928	9,925	4,889	2,466	1,564	800	463	77

Table 12. U.S. International

[Millions

Line	(Credits +; debits –) [1]	Canada			Latin America and Other Western Hemisphere			South and Central America			Argentina		
		2011 [p]	2011 III [r]	2011 IV [p]	2011 [p]	2011 III [r]	2011 IV [p]	2011 [p]	2011 III [r]	2011 IV [p]	2011 [p]	2011 III [r]	2011 IV [p]
	Current account												
1	**Exports of goods and services and income receipts**	**401,269**	**101,907**	**100,583**	**634,404**	**163,185**	**162,835**	**475,911**	**123,580**	**123,879**	**17,762**	**4,750**	**4,898**
2	Exports of goods and services	338,409	85,355	84,093	482,768	125,269	126,870	423,899	110,439	111,559	15,436	4,350	4,003
3	Goods, balance of payments basis [2]	282,253	71,521	70,767	367,416	94,959	96,443	344,347	89,550	90,426	9,891	2,715	2,629
4	Services [3]	56,156	13,834	13,326	115,352	30,311	30,427	79,553	20,889	21,133	5,545	1,635	1,374
5	Transfers under U.S. military agency sales contracts [4]	158	39	34	585	141	161	460	106	132	2	1	(*)
6	Travel	19,368	4,779	4,270	27,059	7,740	7,427	23,787	6,590	6,467	1,664	562	343
7	Passenger fares	4,600	1,244	877	10,509	2,864	2,916	9,358	2,483	2,622	758	229	168
8	Other transportation	3,209	792	777	5,678	1,421	1,447	4,684	1,199	1,210	186	55	48
9	Royalties and license fees [5]	9,400	2,170	2,442	13,947	3,449	3,811	9,781	2,373	2,654	906	261	288
10	Other private services [5]	19,378	4,798	4,917	57,381	14,647	14,616	31,324	8,099	8,008	2,018	524	524
11	U.S. government miscellaneous services	43	12	9	193	49	49	158	40	40	11	4	3
12	Income receipts	62,861	16,552	16,490	151,636	37,916	35,966	52,012	13,141	12,320	2,326	400	895
13	Income receipts on U.S.-owned assets abroad	62,659	16,501	16,441	151,468	37,874	35,923	51,899	13,113	12,292	2,320	399	894
14	Direct investment receipts	39,333	10,492	10,401	100,880	25,062	22,832	36,631	9,180	8,225	1,815	264	759
15	Other private receipts	23,325	6,008	6,040	50,422	12,800	13,018	15,138	3,925	4,003	500	132	134
16	U.S. government receipts	2	1	(*)	166	12	74	130	8	64	5	2	(*)
17	Compensation of employees	201	51	49	168	42	42	112	28	28	5	1	1
18	**Imports of goods and services and income payments**	**–374,773**	**–96,297**	**–93,780**	**–599,127**	**–153,449**	**–152,101**	**–484,365**	**–123,217**	**–123,403**	**–6,600**	**–1,676**	**–1,738**
19	Imports of goods and services	–350,246	–90,358	–87,489	–528,805	–135,053	–134,186	–461,083	–117,129	–117,674	–6,293	–1,586	–1,675
20	Goods, balance of payments basis [2]	–321,955	–81,919	–80,857	–442,128	–113,084	–112,234	–422,355	–107,680	–107,643	–4,582	–1,160	–1,224
21	Services [3]	–28,291	–8,439	–6,632	–86,677	–21,969	–21,952	–38,728	–9,449	–10,031	–1,711	–426	–451
22	Direct defense expenditures	–208	–55	–55	–304	–74	–75	–275	–66	–67	–4	–1	–1
23	Travel	–7,222	–3,127	–1,212	–24,573	–6,043	–5,785	–18,603	–4,261	–4,524	–575	–120	–135
24	Passenger fares	–588	–207	–128	–3,499	–848	–964	–2,850	–666	–783	–72	–16	–21
25	Other transportation	–4,776	–1,204	–1,173	–5,405	–1,346	–1,335	–3,491	–842	–845	–133	–32	–28
26	Royalties and license fees [5]	–1,026	–215	–231	–2,785	–770	–828	–2,056	(D)	–572	–173	–45	–48
27	Other private services [5]	–14,249	–3,569	–3,780	–49,445	–12,717	–12,799	–10,878	–2,935	–3,095	–740	–209	–214
28	U.S. government miscellaneous services	–222	–61	–53	–666	–171	–167	–574	(D)	–144	–14	–4	–3
29	Income payments	–24,527	–5,940	–6,291	–70,322	–18,396	–17,914	–23,282	–6,088	–5,729	–307	–90	–62
30	Income payments on foreign-owned assets in the United States	–23,909	–5,795	–6,132	–59,903	–15,782	–15,213	–13,463	–3,615	–3,182	–274	–83	–53
31	Direct investment payments	–10,099	–2,272	–2,654	–4,086	–1,718	–859	–1,966	–674	–146	29	(D)	(D)
32	Other private payments	–11,310	–2,908	–2,837	–42,682	–10,706	–10,880	–3,525	–889	–912	–245	–64	–63
33	U.S. government payments	–2,500	–615	–641	–13,135	–3,358	–3,474	–7,972	–2,052	–2,124	–58	(D)	(D)
34	Compensation of employees	–617	–144	–159	–10,419	–2,614	–2,702	–9,819	–2,473	–2,547	–34	–7	–9
35	**Unilateral current transfers, net**	**–2,580**	**–655**	**–542**	**–25,799**	**–6,624**	**–6,632**	**–28,642**	**–7,149**	**–7,192**	**–174**	**–33**	**–30**
36	U.S. government grants [4]	0	0	0	–2,882	–761	–663	–2,037	–514	–491	–1	(*)	(*)
37	U.S. government pensions and other transfers	–718	–181	–178	–903	–231	–226	–753	–193	–190	–36	–9	–9
38	Private remittances and other transfers [6]	–1,862	–474	–364	–22,015	–5,632	–5,743	–25,853	–6,442	–6,512	–136	–24	–21
	Capital account												
39	**Capital account transactions, net**	**0**	**0**	**0**	**–2**	**–1**	**0**	**–2**	**–1**	**0**	**0**	**0**	**0**
	Financial account												
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–115,014**	**–25,873**	**–35,262**	**82,103**	**–103,787**	**59,630**	**–89,478**	**–25,108**	**–15,614**	**–6,844**	**–3,098**	**–2,022**
41	U.S. official reserve assets	0	0	0	0	0	0	0	0	0	0	0	0
42	Gold [7]	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets	2	1	–1	–42	–112	98	180	–73	104	17	7	1
47	U.S. credits and other long-term assets	0	0	0	–732	–153	–90	–452	–103	–63	–1	0	0
48	Repayments on U.S. credits and other long-term assets [8]	4	1	1	673	50	183	609	36	159	16	8	0
49	U.S. foreign currency holdings and U.S. short-term assets	–2	(*)	–2	17	–9	5	23	–6	8	2	–1	1
50	U.S. private assets	–115,016	–25,874	–35,260	82,145	–103,675	59,531	–89,658	–25,036	–15,719	–6,861	–3,105	–2,023
51	Direct investment	–42,532	–5,484	–9,718	–87,169	–24,456	–22,842	–30,111	–8,723	–9,002	–2,699	–285	–4,385
52	Foreign securities	–33,423	–15,955	–8,475	–36,107	–27,441	–7	–19,105	–8,307	–1,669	–3,240	–804	651
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–3,435	–1,186	–546	52,490	31,876	22,299	868	880	681	218	77	38
54	U.S. claims reported by U.S. banks and securities brokers [14]	–35,626	–3,249	–16,521	152,931	–83,654	60,081	–41,310	–8,886	–5,729	–1,140	–2,093	1,673
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**73,194**	**8,365**	**4,809**	**–11,914**	**10,930**	**–82,905**	**75,348**	**15,809**	**18,991**	**–1,380**	**–284**	**–814**
56	Foreign official assets in the United States	3,864	–2,001	2,308	48,529	–810	5,684	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. government securities	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities [9]	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other [10]	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. government liabilities [11]	–20	70	–31	193	63	–23	190	63	–22	6	–1	–1
61	U.S. liabilities reported by U.S. banks and securities brokers	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets [12]	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States	69,330	10,366	2,501	–60,443	11,740	–88,589	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	15,809	6,880	3,510	16,305	990	2,176	7,613	828	1,231	18	9	35
65	U.S. Treasury securities	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	18,722	–898	1,010	57,181	18,503	4,198	11,011	1,425	4,545	–168	–177	–239
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	–41	15	–18
69	U.S. liabilities reported by U.S. banks and securities brokers [15]	23,524	–21	–4,157	–129,411	–36,345	–95,501	[18] 56,534	[18] 13,493	[18] 13,237	[18] –1,195	[18] –130	[18] –591
70	**Financial derivatives, net**	**[21] –251**	**–259**	**n.a.**	**[21] 8,521**	**36**	**n.a.**	**[21] 3,162**	**2,407**	**n.a.**	**(19)**	**(19)**	**(19)**
71	**Statistical discrepancy (sum of above items with sign reversed) [16]**	**18,154**	**12,812**	**[20] 24,191**	**–88,187**	**89,709**	**[20] 19,173**	**48,067**	**13,679**	**[20] 3,339**	**–2,763**	**341**	**[20] –294**
	Memoranda:												
72	Balance on goods (lines 3 and 20)	–39,702	–10,398	–10,090	–74,712	–18,126	–15,791	–78,009	–18,130	–17,217	5,310	1,555	1,405
73	Balance on services (lines 4 and 21)	27,864	5,395	6,694	28,675	8,342	8,475	40,825	11,440	11,103	3,834	1,209	923
74	Balance on goods and services (lines 2 and 19)	–11,837	–5,003	–3,396	–46,037	–9,784	–7,317	–37,184	–6,690	–6,115	9,143	2,764	2,327
75	Balance on income (lines 12 and 29)	38,334	10,612	10,199	81,314	19,520	18,051	28,730	7,053	6,591	2,018	310	833
76	Unilateral current transfers, net (line 35)	–2,580	–655	–542	–25,799	–6,624	–6,632	–28,642	–7,149	–7,192	–174	–33	–30
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	23,917	4,955	6,262	9,478	3,113	4,102	–37,097	–6,785	–6,716	10,988	3,041	3,130

See the footnotes on pages 56–57.

Transactions, by Area—Continues

of dollars]

Brazil			Mexico			Venezuela			Other South and Central America			Other Western Hemisphere			Line
2011 p	2011 III r	2011 IV p	2011 p	2011 III r	2011 IV p	2011 p	2011 III r	2011 IV p	2011 p	2011 III r	2011 IV p	2011 p	2011 III r	2011 IV p	
81,962	**22,073**	**20,627**	**239,429**	**61,510**	**62,058**	**20,454**	**5,574**	**5,785**	**116,303**	**29,673**	**30,512**	**158,494**	**39,605**	**38,956**	1
62,737	16,947	16,041	223,504	57,589	58,478	17,822	4,903	5,095	104,400	26,651	27,942	58,869	14,830	15,311	2
42,811	11,698	10,902	197,777	51,080	51,681	12,345	3,317	3,436	81,523	20,741	21,778	23,069	5,408	6,017	3
19,926	5,249	5,139	25,727	6,508	6,797	5,477	1,586	1,660	22,877	5,911	6,164	35,800	9,422	9,294	4
9	2	2	60	14	14	(*)	(*)	(*)	389	88	115	125	35	29	5
4,729	1,369	1,172	6,541	1,621	1,867	1,932	591	644	8,921	2,447	2,441	3,272	1,150	960	6
2,040	571	583	2,825	710	676	896	289	312	2,839	684	883	1,151	381	294	7
1,104	299	294	1,137	306	304	240	58	57	2,017	481	507	994	222	237	8
3,660	847	953	2,780	674	744	546	137	152	1,891	454	517	4,165	1,076	1,157	9
8,375	2,159	2,131	12,355	3,176	3,184	1,861	510	495	6,715	1,730	1,674	26,057	6,549	6,608	10
9	2	3	30	8	8	2	1	1	106	26	26	35	9	9	11
19,225	5,126	4,587	15,926	3,921	3,579	2,632	672	690	11,903	3,022	2,570	99,625	24,775	23,645	12
19,209	5,122	4,582	15,893	3,913	3,571	2,626	670	688	11,851	3,009	2,557	99,569	24,761	23,631	13
11,607	3,108	2,569	11,587	2,837	2,401	2,111	543	547	9,512	2,428	1,949	64,248	15,882	14,607	14
7,555	2,012	1,991	4,258	1,076	1,143	515	127	141	2,310	578	594	35,284	8,875	9,015	15
47	2	23	48	(*)	28	0	0	0	29	3	14	36	4	9	16
16	4	4	32	8	8	6	2	2	52	13	13	56	14	14	17
–43,358	**–11,119**	**–12,207**	**–295,235**	**–74,478**	**–75,823**	**–45,168**	**–11,752**	**–9,710**	**–94,003**	**–24,191**	**–23,924**	**–114,762**	**–30,233**	**–28,698**	18
–38,418	–9,868	–10,890	–281,825	–71,030	–72,346	–44,229	–11,338	–9,806	–90,318	–23,307	–22,956	–67,722	–17,924	–16,513	19
–31,478	–8,104	–8,960	–267,572	–67,711	–68,702	–43,390	–11,116	–9,583	–75,334	–19,589	–19,174	–19,772	–5,404	–4,591	20
–6,940	–1,764	–1,931	–14,253	–3,319	–3,644	–839	–222	–223	–14,984	–3,718	–3,782	–47,949	–12,520	–11,921	21
–16	–5	–4	–11	–2	–2	–2	–1	0	–242	–57	–60	–29	–8	–8	22
–1,067	–251	–206	–8,927	–1,918	–2,251	–277	–79	–75	–7,757	–1,893	–1,857	–5,970	–1,782	–1,261	23
–326	–61	–94	–702	–191	–165	–64	–16	–16	–1,686	–382	–487	–649	–182	–181	24
–522	–126	–126	–860	–216	–207	–213	–48	–50	–1,763	–419	–433	–1,914	–504	–490	25
–1,064	–278	–300	–505	–136	–145	–101	–26	–28	–213	(D)	–52	–728	(D)	–256	26
–3,919	–1,035	–1,194	–3,040	–803	–821	–174	–49	–52	–3,006	–838	–814	–38,567	–9,782	–9,704	27
–27	–7	–7	–208	–53	–53	–8	–2	–2	–317	(D)	–79	–92	(D)	–22	28
–4,940	–1,251	–1,317	–13,410	–3,448	–3,478	–939	–414	96	–3,685	–884	–968	–47,040	–12,309	–12,185	29
–4,885	–1,240	–1,301	–4,298	–1,132	–1,118	–924	–412	101	–3,083	–748	–811	–46,440	–12,167	–12,031	30
–46	(D)	(D)	–1,380	–397	–343	(D)	–305	(D)	(D)	11	–3	–2,120	–1,044	–713	31
–246	–60	–65	–1,300	–328	–336	–225	–55	–60	–1,509	–382	–388	–39,157	–9,817	–9,968	32
–4,593	(D)	(D)	–1,618	–407	–439	(D)	–52	(D)	(D)	–377	–420	–5,163	–1,306	–1,350	33
–55	–11	–16	–9,112	–2,317	–2,360	–15	–2	–5	–602	–136	–157	–600	–142	–154	34
–721	**–211**	**–193**	**–13,221**	**–3,314**	**–3,256**	**–142**	**–40**	**–44**	**–14,384**	**–3,551**	**–3,670**	**2,843**	**525**	**560**	35
–38	–9	–7	–498	–119	–99	–22	–1	–1	–1,477	–384	–383	–845	–247	–172	36
–27	–7	–7	–380	–97	–96	–4	–1	–1	–306	–79	–77	–150	–38	–36	37
–656	–195	–178	–12,343	–3,098	–3,061	–116	–38	–42	–12,601	–3,088	–3,210	3,838	810	768	38
0	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**–2**	**–1**	**0**	**0**	**0**	**0**	39
–41,965	**–9,033**	**–5,914**	**–24,548**	**–8,776**	**–2,675**	**–3,080**	**–3,401**	**–227**	**–13,042**	**–801**	**–4,776**	**171,582**	**–78,678**	**75,244**	40
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
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.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	45
173	(*)	90	86	(*)	44	0	0	0	–96	–80	–31	–221	–39	–6	46
–11	0	0	–17	–5	–10	0	0	0	–424	–97	–53	–279	–51	–27	47
180	11	76	110	1	53	0	0	0	303	15	29	64	15	24	48
3	–11	14	–7	4	1	0	0	0	25	2	–8	–6	–3	–3	49
–42,138	–9,033	–6,005	–24,634	–8,775	–2,719	–3,080	–3,401	–227	–12,946	–721	–4,744	171,803	–78,639	75,250	50
–9,298	–3,243	–731	–7,949	–2,755	–1,903	–2,250	–687	–735	–7,916	–1,752	–1,247	–57,058	–15,733	–13,840	51
–2,102	686	1,945	–14,627	–6,319	–2,667	–694	–2,899	312	1,558	1,029	–1,910	–17,002	–19,134	1,662	52
313	193	–58	–272	169	257	63	–65	109	546	506	335	51,622	30,996	21,618	53
–31,051	–6,669	–7,161	–1,786	130	1,594	–199	250	87	–7,134	–504	–1,922	194,241	–74,768	65,810	54
30,621	**739**	**3,598**	**18,628**	**8,169**	**9,461**	**5,474**	**1,104**	**3,625**	**22,006**	**6,082**	**3,121**	**–87,262**	**–4,879**	**–101,896**	55
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	56
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	57
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	58
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	59
123	32	16	81	19	2	0	0	0	–20	13	–39	3	0	–1	60
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	61
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	62
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	63
3,739	550	–58	2,445	262	1,106	1,050	54	94	362	–46	54	8,692	162	945	64
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	65
224	–81	570	8,237	1,919	2,239	849	124	295	1,869	–360	1,680	46,170	17,078	–347	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
265	74	–53	–266	–280	–256	–319	231	–480	([18])	([18])	([18])	([18])	([18])	([18])	68
[18] 26,270	[18] 164	[18] 3,123	[18] 8,131	[18] 6,249	[18] 6,370	[18] 3,894	[18] 695	[18] 3,716	[18] 19,795	[18] 6,475	[18] 1,426	[18] –142,127	[18] –22,119	[18] –102,493	69
([19])	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**[21] 3,162**	**2,407**	**n.a.**	**[21] 5,359**	**–2,371**	**n.a.**	70
–26,539	**–2,448**	**[20] –5,911**	**74,947**	**16,889**	**[20] 10,235**	**22,462**	**8,516**	**[20] 572**	**–20,039**	**–9,618**	**[20] –1,263**	**–136,254**	**76,030**	**[20] 15,834**	71
11,333	3,594	1,943	–69,795	–16,631	–17,021	–31,045	–7,799	–6,148	6,189	1,152	2,604	3,297	4	1,426	72
12,986	3,485	3,208	11,474	3,190	3,154	4,638	1,364	1,437	7,893	2,192	2,381	–12,150	–3,098	–2,628	73
24,319	7,079	5,150	–58,321	–13,441	–13,868	–26,407	–6,435	–4,710	14,082	3,344	4,986	–8,853	–3,094	–1,202	74
14,285	3,875	3,270	2,516	473	102	1,693	257	785	8,218	2,138	1,602	52,585	12,467	11,460	75
–721	–211	–193	–13,221	–3,314	–3,256	–142	–40	–44	–14,384	–3,551	–3,670	2,843	525	560	76
37,883	10,742	8,227	–69,027	–16,282	–17,022	–24,857	–6,218	–3,969	7,916	1,932	2,918	46,575	9,898	10,818	77

Table 12. U.S. International

[Millions

Line	(Credits +; debits –) [1]	Asia and Pacific			Australia			China			Hong Kong		
		2011 [p]	2011		2011 [p]	2011		2011 [p]	2011		2011 [p]	2011	
			III [r]	IV [p]		III [r]	IV [p]		III [r]	IV [p]		III [r]	IV [p]
	Current account												
1	**Exports of goods and services and income receipts**	**714,848**	**184,341**	**182,867**	**65,178**	**17,232**	**18,068**	**143,051**	**35,962**	**38,271**	**54,629**	**14,693**	**14,601**
2	Exports of goods and services	587,830	150,796	152,777	43,381	11,457	12,113	129,946	32,651	35,718	43,845	11,875	11,797
3	Goods, balance of payments basis [2]	418,903	105,047	110,821	27,433	7,201	8,036	105,180	25,307	29,734	37,700	10,325	10,198
4	Services [3]	168,928	45,748	41,956	15,947	4,256	4,076	24,766	7,344	5,983	6,144	1,550	1,599
5	Transfers under U.S. military agency sales contracts [4]	9,780	2,534	2,382	265	44	42	(*)	(*)	(*)	(*)	(*)	(*)
6	Travel	31,580	9,997	6,545	3,891	1,250	887	4,252	1,630	719	511	135	114
7	Passenger fares	9,312	2,772	2,048	584	136	164	1,491	535	283	168	46	38
8	Other transportation	14,388	3,660	3,687	469	124	129	2,508	638	637	1,607	411	473
9	Royalties and license fees [5]	35,585	8,997	10,254	3,416	910	1,009	4,049	1,068	1,188	651	180	198
10	Other private services [5]	67,795	17,666	16,922	7,307	1,789	1,844	12,439	3,465	3,148	3,202	777	774
11	U.S. government miscellaneous services	488	123	118	16	3	3	27	8	8	5	1	1
12	Income receipts	127,018	33,545	30,090	21,797	5,775	5,956	13,105	3,311	2,553	10,784	2,817	2,804
13	Income receipts on U.S.-owned assets abroad	126,592	33,439	29,984	21,771	5,769	5,949	13,040	3,294	2,537	10,784	2,817	2,804
14	Direct investment receipts	81,635	21,695	18,349	11,090	2,979	3,213	10,373	2,592	1,817	6,618	1,737	1,798
15	Other private receipts	44,589	11,679	11,507	10,681	2,790	2,736	2,641	692	716	4,161	1,080	1,004
16	U.S. government receipts	368	65	128	0	0	0	27	10	4	6	(*)	2
17	Compensation of employees	426	106	106	26	7	7	64	16	16	0	0	0
18	**Imports of goods and services and income payments**	**–1,072,104**	**–282,290**	**–279,380**	**–24,113**	**–6,157**	**–6,177**	**–458,273**	**–123,736**	**–122,022**	**–19,385**	**–4,895**	**–5,042**
19	Imports of goods and services	–925,455	–245,591	–242,815	–16,728	–4,432	–4,505	–411,954	–112,144	–110,601	–11,726	–2,982	–3,130
20	Goods, balance of payments basis [2]	–817,951	–218,717	–214,653	–10,436	–2,833	–2,781	–400,529	–109,264	–107,721	–4,785	–1,167	–1,278
21	Services [3]	–107,504	–26,874	–28,163	–6,293	–1,599	–1,724	–11,425	–2,879	–2,880	–6,941	–1,815	–1,852
22	Direct defense expenditures	–9,808	–2,499	–2,449	–166	–30	–45	–11	–3	–3	–23	–9	–7
23	Travel	–17,934	–4,312	–4,705	–1,601	–391	–437	–2,697	–617	–579	–1,118	–245	–302
24	Passenger fares	–10,818	–2,470	–2,683	–951	–242	–269	–614	–148	–134	–1,392	–399	–311
25	Other transportation	–19,182	–5,031	–4,755	–281	–71	–67	–3,088	–810	–761	–2,056	–542	–562
26	Royalties and license fees [5]	–8,607	–2,077	–2,286	–459	–112	–122	–171	–44	–47	–59	–14	–15
27	Other private services [5]	–40,403	–10,292	–11,093	–2,783	–738	–770	–4,784	–1,242	–1,342	–2,252	–596	–644
28	U.S. government miscellaneous services	–752	–193	–191	–51	–15	–14	–59	–15	–14	–42	–10	–10
29	Income payments	–146,649	–36,699	–36,565	–7,385	–1,726	–1,672	–46,319	–11,593	–11,421	–7,659	–1,913	–1,912
30	Income payments on foreign-owned assets in the United States	–144,676	–36,369	–35,928	–7,333	–1,714	–1,658	–45,676	–11,480	–11,217	–7,635	–1,910	–1,903
31	Direct investment payments	–23,992	–6,068	–5,626	–4,011	–851	–824	–664	–191	–190	–207	–62	–42
32	Other private payments	–27,145	–6,964	–6,873	–2,898	–752	–717	–3,812	–984	–979	–1,752	–451	–455
33	U.S. government payments	–93,539	–23,337	–23,429	–424	–111	–117	–41,200	–10,305	–10,048	–5,676	–1,397	–1,406
34	Compensation of employees	–1,974	–330	–637	–52	–11	–14	–643	–113	–204	–24	–3	–9
35	**Unilateral current transfers, net**	**–34,516**	**–8,392**	**–8,144**	**–583**	**–100**	**–115**	**–3,231**	**–871**	**–651**	**–101**	**–33**	**–22**
36	U.S. government grants [4]	–15,652	–3,973	–3,909	0	0	0	–23	–6	–4	0	0	0
37	U.S. government pensions and other transfers	–1,184	–300	–308	–109	–27	–29	–12	–3	–3	–16	–4	–4
38	Private remittances and other transfers [6]	–17,680	–4,119	–3,927	–474	–73	–86	–3,196	–862	–644	–85	–29	–18
	Capital account												
39	**Capital account transactions, net**	**–81**	**–79**	**–3**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Financial account												
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–165,919**	**–20,260**	**–54,679**	**–30,970**	**–1,255**	**–4,838**	**–2,974**	**5,713**	**–108**	**–15,853**	**–1,005**	**10,929**
41	U.S. official reserve assets	933	–18	–20	0	0	0	0	0	0	0	0	0
42	Gold [7]	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	933	–18	–20	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets	–14,525	–22	–13,882	(*)	–2	(*)	106	55	13	–101	7	2
47	U.S. credits and other long-term assets	–1,217	–256	–380	0	0	0	0	0	0	–111	0	0
48	Repayments on U.S. credits and other long-term assets [8]	711	299	160	0	0	0	115	35	22	9	8	0
49	U.S. foreign currency holdings and U.S. short-term assets	–14,020	–66	–13,662	(*)	–2	(*)	–9	20	–9	1	–1	2
50	U.S. private assets	–152,326	–20,220	–40,777	–30,970	–1,253	–4,838	–3,080	5,658	–121	–15,752	–1,012	10,927
51	Direct investment	–42,846	–4,909	–12,762	–13,814	–2,466	–5,121	–68	6,011	–1,658	–7,240	–5,208	–509
52	Foreign securities	9,277	13,547	6,678	–813	–751	1,582	–1,477	–3,898	–64	8,281	7,913	1,567
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–562	1,753	–659	799	1,224	746	9	311	–165	374	–91	123
54	U.S. claims reported by U.S. banks and securities brokers [14]	–118,195	–30,611	–34,034	–17,142	740	–2,045	–1,544	3,234	1,766	–17,167	–3,626	9,746
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**251,399**	**32,631**	**116,725**	**17,153**	**14,247**	**–2,531**	**–16,387**	**–33,944**	**–11,239**	**–9,177**	**–6,427**	**11,848**
56	Foreign official assets in the United States	82,755	–13,512	24,445	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])
57	U.S. government securities	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])
58	U.S. Treasury securities [9]	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])
59	Other [10]	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])
60	Other U.S. government liabilities [11]	6,197	1,382	991	477	240	–83	0	0	0	0	0	0
61	U.S. liabilities reported by U.S. banks and securities brokers	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])
62	Other foreign official assets [12]	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])
63	Other foreign assets in the United States	168,644	46,143	92,280	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])
64	Direct investment	40,754	13,669	12,614	11,350	10,946	–244	([18])	47	([18])	418	63	152
65	U.S. Treasury securities	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])
66	U.S. securities other than U.S. Treasury securities	13,404	11,646	6,765	–2,002	–918	–3,338	–1,342	1,081	731	–7,954	–299	–1,407
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	([17])	([17])	([17])	–201	–155	–66	1,430	1,424	–197	–328	178	–576
69	U.S. liabilities reported by U.S. banks and securities brokers [15]	85,646	12,781	45,505	[18] 7,529	[18] 4,134	[18] 1,200	[18] –16,475	[18] –36,496	[18] –11,773	[18] –1,313	[18] –6,369	[18] 13,679
70	**Financial derivatives, net**	**[21] 1,661**	**2,561**	**n.a.**	**[21] 1,336**	**265**	**n.a.**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**
71	**Statistical discrepancy (sum of above items with sign reversed) [16]**	**304,712**	**91,487**	**[20] 42,614**	**–28,001**	**–24,231**	**[20] –4,409**	**337,815**	**116,877**	**[20] 95,749**	**–10,112**	**–2,333**	**[20] –32,314**
	Memoranda:												
72	Balance on goods (lines 3 and 20)	–399,049	–113,670	–103,831	16,998	4,368	5,255	–295,349	–83,957	–77,987	32,915	9,158	8,920
73	Balance on services (lines 4 and 21)	61,424	18,874	13,793	9,655	2,657	2,352	13,341	4,465	3,104	–797	–265	–253
74	Balance on goods and services (lines 2 and 19)	–337,625	–94,795	–90,038	26,653	7,025	7,607	–282,008	–79,492	–74,883	32,118	8,893	8,666
75	Balance on income (lines 12 and 29)	–19,632	–3,153	–6,475	14,412	4,050	4,284	–33,214	–8,282	–8,868	3,125	904	892
76	Unilateral current transfers, net (line 35)	–34,516	–8,392	–8,144	–583	–100	–115	–3,231	–871	–651	–101	–33	–22
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–391,772	–106,340	–104,657	40,482	10,975	11,777	–318,454	–88,645	–84,402	35,143	9,765	9,537

See the footnotes on pages 56–57.

Transactions, by Area—Continues

of dollars]

India			Japan			Korea, Republic of			Singapore			Taiwan			Other Asia and Pacific			Line
2011 [p]	2011 III [r]	2011 IV [p]	2011 [p]	2011 III [r]	2011 IV [p]	2011 [p]	2011 III [r]	2011 IV [p]	2011 [p]	2011 III [r]	2011 IV [p]	2011 [p]	2011 III [r]	2011 IV [p]	2011 [p]	2011 III [r]	2011 IV [p]	
39,241	**10,156**	**9,423**	**138,819**	**35,408**	**35,915**	**70,371**	**18,017**	**17,327**	**65,679**	**17,923**	**15,591**	**42,538**	**10,489**	**10,368**	**95,343**	**24,462**	**23,303**	1
33,398	8,693	7,910	115,224	29,224	30,114	62,247	16,000	15,546	42,047	11,290	10,670	38,202	9,563	9,291	79,541	20,041	19,618	2
21,740	5,442	5,655	67,654	16,593	17,943	45,238	11,375	11,396	31,542	8,628	7,803	27,118	6,602	6,443	55,296	13,573	13,613	3
11,658	3,251	2,256	47,570	12,631	12,171	17,009	4,625	4,150	10,504	2,661	2,867	11,083	2,961	2,848	24,245	6,468	6,005	4
39	4	2	346	106	103	153	50	35	174	49	37	369	139	71	8,434	2,143	2,092	5
3,227	978	524	11,374	3,423	2,585	3,736	1,136	744	561	139	147	1,164	407	203	2,864	899	622	6
1,374	426	223	5,286	1,471	1,285	105	43	18	6	1	(*)	2	(*)	1	295	114	36	7
349	85	82	3,733	928	929	2,175	587	557	685	180	187	1,698	419	409	1,163	288	285	8
800	175	198	10,701	2,590	2,939	4,712	1,188	1,385	3,932	1,039	1,181	5,466	1,371	1,620	1,858	475	535	9
5,819	1,571	1,215	15,940	4,068	4,288	6,076	1,608	1,397	5,110	1,244	1,306	2,354	618	537	9,548	2,526	2,414	10
50	12	12	189	45	42	52	13	13	36	10	9	30	7	7	82	23	22	11
5,842	1,462	1,513	23,595	6,183	5,801	8,124	2,017	1,781	23,632	6,634	4,920	4,336	925	1,077	15,802	4,421	3,685	12
5,824	1,458	1,509	23,516	6,164	5,781	8,118	2,015	1,779	23,605	6,627	4,913	4,316	920	1,072	15,617	4,375	3,639	13
3,581	840	931	9,782	2,569	2,189	4,316	1,014	798	21,974	6,200	4,499	2,138	346	515	11,763	3,418	2,589	14
2,230	613	575	13,667	3,577	3,573	3,793	999	979	1,631	427	414	2,178	574	557	3,607	927	953	15
12	5	2	67	18	20	9	3	2	0	0	0	0	0	0	247	29	97	16
19	5	5	79	20	20	6	1	1	27	7	7	20	5	5	185	46	46	17
–54,743	**–14,410**	**–13,890**	**–218,335**	**–56,354**	**–59,506**	**–74,446**	**–18,825**	**–18,381**	**–30,048**	**–7,796**	**–7,260**	**–56,556**	**–14,479**	**–13,659**	**–136,205**	**–35,637**	**–33,443**	18
–53,254	–14,080	–13,472	–158,967	–41,056	–44,023	–68,489	–17,377	–17,087	–24,172	–6,476	–5,969	–48,565	–12,566	–11,771	–131,600	–34,479	–32,255	19
–36,341	–9,646	–8,677	–131,666	–34,251	–37,141	–57,437	–14,632	–14,307	–19,683	–5,223	–4,675	–41,441	–10,903	–10,000	–115,632	–30,799	–28,073	20
–16,913	–4,435	–4,795	–27,301	–6,805	–6,883	–11,052	–2,745	–2,780	–4,489	–1,254	–1,294	–7,123	–1,662	–1,772	–15,968	–3,680	–4,182	21
–23	–5	–5	–2,373	–668	–580	–2,624	–633	–657	–47	–14	–12	–319	–96	–75	–4,222	–1,041	–1,065	22
–2,202	–629	–734	–3,443	–953	–872	–1,680	–369	–425	–350	–104	–47	–1,025	–218	–264	–3,818	–786	–1,045	23
–239	–49	–75	–1,526	–364	–345	–2,355	–560	–575	–289	–80	–74	–1,695	–326	–428	–1,757	–302	–472	24
–189	–60	–37	–6,022	–1,554	–1,485	–3,117	–846	–767	–888	–232	–232	–2,740	–701	–655	–800	–216	–189	25
–225	–56	–60	–7,409	–1,764	–1,947	–148	–49	–53	–45	–17	–18	–41	–11	–11	–50	–11	–12	26
–14,009	–3,628	–3,877	–6,415	–1,475	–1,627	–1,088	–279	–293	–2,846	–801	–905	–1,295	–309	–336	–4,930	–1,225	–1,300	27
–27	–7	–7	–113	–27	–26	–39	–10	–10	–24	–6	–6	–8	–2	–2	–390	–100	–100	28
–1,489	–330	–418	–59,367	–15,298	–15,482	–5,957	–1,448	–1,294	–5,875	–1,319	–1,291	–7,992	–1,913	–1,888	–4,605	–1,158	–1,188	29
–1,108	–276	–286	–59,230	–15,272	–15,439	–5,737	–1,418	–1,216	–5,864	–1,318	–1,286	–7,924	–1,905	–1,864	–4,169	–1,075	–1,059	30
–351	–90	–106	–15,854	–4,408	–4,221	–1,314	–317	–125	–662	8	16	–793	–124	–117	–136	–32	–17	31
–159	–39	–38	–11,775	–3,010	–3,001	–729	–183	–164	–3,761	–968	–940	–1,399	–356	–356	–860	–221	–223	32
–598	–147	–142	–31,601	–7,854	–8,217	–3,694	–918	–927	–1,441	–358	–362	–5,732	–1,425	–1,391	–3,173	–822	–819	33
–382	–54	–132	–137	–26	–43	–220	–30	–78	–12	–1	–4	–68	–8	–24	–436	–83	–129	34
–4,913	**–1,208**	**–1,144**	**–1,001**	**71**	**–216**	**–1,087**	**–314**	**–215**	**–61**	**–12**	**–9**	**–497**	**–154**	**–44**	**–23,041**	**–5,771**	**–5,728**	35
–108	–28	–23	–100	–24	–11	0	0	0	0	0	0	–1	(*)	(*)	–15,420	–3,914	–3,871	36
–28	–7	–7	–329	–83	–85	–77	–18	–20	–8	–2	–2	–12	–3	–3	–593	–153	–155	37
–4,778	–1,173	–1,114	–572	178	–120	–1,010	–296	–195	–53	–10	–7	–483	–150	–41	–7,028	–1,704	–1,702	38
0	**0**	**0**	**–3**	**0**	**–3**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**–79**	**–79**	**0**	39
–14,563	**–3,628**	**–1,550**	**–78,003**	**–3,735**	**–63,833**	**–9,817**	**–7,233**	**6,179**	**–9,710**	**–9,750**	**–2,335**	**2,578**	**2,926**	**272**	**–6,606**	**–2,292**	**604**	40
0	0	0	933	–18	–20	0	0	0	0	0	0	0	0	0	0	0	0	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	43
...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	44
...	...	...	933	–18	–20	...	...	...	...	...	...	...	...	...	...	...	...	45
–16	13	–4	–13,992	7	–13,987	13	–78	325	–3	(*)	–1	4	(*)	5	–536	–23	–235	46
–49	0	–14	0	0	0	0	0	0	0	0	0	0	0	0	–1,058	–256	–366	47
37	14	8	0	0	0	51	13	13	0	0	0	0	0	0	500	230	117	48
–4	–1	2	–13,992	7	–13,987	–38	–91	312	–3	(*)	–1	4	(*)	5	21	3	14	49
–14,548	–3,641	–1,546	–64,944	–3,724	–49,826	–9,830	–7,154	5,854	–9,707	–9,750	–2,334	2,575	2,926	267	–6,070	–2,269	839	50
–3,730	–654	–824	–648	–319	–1,627	–4,082	–900	–616	–6,998	–2,246	–1,255	655	2,194	–130	–6,921	–1,320	–1,023	51
–3,372	–86	–230	2,469	7,737	–28	–2,258	–1,308	4,701	3,444	–1,432	791	2,662	2,396	–336	341	2,976	–1,305	52
–697	–385	85	–1,594	645	–2,151	339	–75	531	12	–3	–135	9	–48	115	187	175	192	53
–6,749	–2,516	–577	–65,171	–11,787	–46,020	–3,829	–4,871	1,238	–6,165	–6,069	–1,735	–751	–1,616	618	323	–4,100	2,975	54
–7,196	**–2,341**	**–3,079**	**234,739**	**76,835**	**111,990**	**9,081**	**1,809**	**4,425**	**–5,690**	**–729**	**–773**	**–2,097**	**–4,066**	**2,572**	**30,973**	**–12,752**	**3,510**	55
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	56
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	57
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	58
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	59
439	156	115	–16	–15	–38	–67	–31	57	–20	19	25	1,095	69	397	4,289	944	518	60
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	61
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	62
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	63
1,283	610	20	19,031	1,258	8,903	2,529	980	294	([18])	–585	([18])	582	63	–89	1,070	288	135	64
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	65
–636	–102	–168	30,582	15,846	12,816	1,665	–994	1,052	–4,715	–1,327	–3,146	–888	–1,459	–14	–1,306	–182	239	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
–173	–24	–156	–311	412	–127	56	–171	88	([18])	([18])	([18])	–25	44	–136	([18])	([18])	([18])	68
[18] –8,109	[18] –2,981	[18] –2,890	[18] 185,453	[18] 59,334	[18] 90,436	[18] 4,898	[18] 2,025	[18] 2,934	[18] –955	[18] 1,164	[18] 2,348	[18] –2,861	[18] –2,783	[18] 2,414	[18] 26,920	[18] –13,802	[18] 2,618	69
([19])	**([19])**	**([19])**	**[21] –2,502**	**372**	**n.a.**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**[21] 2,827**	**1,924**	**n.a.**	70
42,175	**11,432**	**[20] 10,240**	**–73,714**	**–52,596**	**[20] –24,348**	**5,898**	**6,546**	**[20] –9,334**	**–20,170**	**364**	**[20] –5,214**	**14,033**	**5,283**	**[20] 490**	**36,788**	**30,145**	**[20] 11,753**	71
–14,600	–4,203	–3,022	–64,012	–17,658	–19,198	–12,199	–3,257	–2,910	11,859	3,406	3,128	–14,323	–4,302	–3,557	–60,337	–17,226	–14,460	72
–5,255	–1,184	–2,540	20,269	5,826	5,288	5,957	1,880	1,369	6,015	1,408	1,573	3,960	1,299	1,076	8,278	2,788	1,823	73
–19,856	–5,387	–5,562	–43,743	–11,832	–13,910	–6,241	–1,377	–1,541	17,875	4,813	4,701	–10,363	–3,002	–2,480	–52,059	–14,437	–12,636	74
4,353	1,132	1,095	–35,772	–9,115	–9,681	2,167	569	486	17,757	5,314	3,630	–3,655	–988	–810	11,196	3,263	2,497	75
–4,913	–1,208	–1,144	–1,001	71	–216	–1,087	–314	–215	–61	–12	–9	–497	–154	–44	–23,041	–5,771	–5,728	76
–20,416	–5,463	–5,611	–80,516	–20,875	–23,806	–5,162	–1,122	–1,270	35,570	10,115	8,321	–14,515	–4,144	–3,334	–63,903	–16,946	–15,867	77

Table 12. U.S. International

[Millions

Line	(Credits +; debits –) [1]	Middle East			Africa		
		2011 [p]	2011		2011 [p]	2011	
			III [r]	IV [p]		III [r]	IV [p]
	Current account						
1	**Exports of goods and services and income receipts**	**100,235**	**25,428**	**26,150**	**57,779**	**14,837**	**13,595**
2	Exports of goods and services	82,075	20,819	21,645	46,805	11,965	11,137
3	Goods, balance of payments basis [2]	59,497	14,716	16,182	33,733	8,548	7,902
4	Services [3]	22,578	6,104	5,463	13,072	3,417	3,234
5	Transfers under U.S. military agency sales contracts [4]	4,492	1,106	1,113	584	116	107
6	Travel	3,437	1,289	674	1,684	544	394
7	Passenger fares	574	208	134	646	193	170
8	Other transportation	2,203	536	538	525	130	130
9	Royalties and license fees [5]	948	235	263	1,168	295	325
10	Other private services [5]	10,842	2,708	2,719	8,388	2,119	2,089
11	U.S. government miscellaneous services	82	22	22	76	20	19
12	Income receipts	18,160	4,608	4,505	10,975	2,872	2,458
13	Income receipts on U.S.-owned assets abroad	17,978	4,563	4,460	10,888	2,850	2,437
14	Direct investment receipts	15,663	3,982	3,877	8,525	2,222	1,840
15	Other private receipts	2,198	548	547	2,139	549	567
16	U.S. government receipts	117	33	35	225	80	29
17	Compensation of employees	181	45	45	86	22	22
18	**Imports of goods and services and income payments**	**–132,982**	**–36,499**	**–33,925**	**–103,957**	**–27,393**	**–23,027**
19	Imports of goods and services	–123,793	–34,237	–31,695	–101,877	–26,790	–22,476
20	Goods, balance of payments basis [2]	–106,699	–30,065	–27,490	–93,345	–24,513	–20,324
21	Services [3]	–17,094	–4,172	–4,204	–8,532	–2,277	–2,152
22	Direct defense expenditures	–6,278	–1,469	–1,382	–447	–116	–112
23	Travel	–3,013	–763	–754	–3,427	–989	–838
24	Passenger fares	–2,336	–562	–612	–660	–163	–167
25	Other transportation	–1,601	–406	–385	–601	–157	–152
26	Royalties and license fees [5]	–194	–47	–50	–42	–9	–9
27	Other private services [5]	–3,360	–840	–939	–3,067	–769	–798
28	U.S. government miscellaneous services	–312	–85	–82	–288	–75	–75
29	Income payments	–9,189	–2,262	–2,230	–2,080	–602	–550
30	Income payments on foreign-owned assets in the United States	–9,032	–2,235	–2,181	–1,780	–542	–464
31	Direct investment payments	–347	–43	–24	–587	–244	–168
32	Other private payments	–5,087	–1,306	–1,281	–391	–99	–99
33	U.S. government payments	–3,598	–886	–876	–802	–199	–197
34	Compensation of employees	–158	–28	–49	–300	–60	–87
35	**Unilateral current transfers, net**	**–10,826**	**–2,052**	**–1,906**	**–17,404**	**–4,251**	**–4,233**
36	U.S. government grants [4]	–6,983	–1,072	–946	–9,726	–2,272	–2,073
37	U.S. government pensions and other transfers	–144	–36	–36	–39	–10	–10
38	Private remittances and other transfers [6]	–3,699	–944	–924	–7,639	–1,969	–2,150
	Capital account						
39	**Capital account transactions, net**	**0**	**0**	**0**	**–1,072**	**–220**	.....
	Financial account						
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**1,428**	**–1,013**	**583**	**–604**	**–403**	**–1,138**
41	U.S. official reserve assets	0	0	0	0	0	0
42	Gold [7]	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....
45	Foreign currencies	.....	.....	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets	–517	–314	–112	995	236	–28
47	U.S. credits and other long-term assets	–723	–350	–183	–342	–132	–48
48	Repayments on U.S. credits and other long-term assets [8]	195	34	64	1,331	361	29
49	U.S. foreign currency holdings and U.S. short-term assets	10	3	6	6	7	–9
50	U.S. private assets	1,945	–699	696	–1,599	–639	–1,110
51	Direct investment	–3,328	–1,359	33	–5,728	–2,095	–596
52	Foreign securities	2,802	587	–1,242	–1,623	–2,157	–299
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,413	257	153	–116	178	–419
54	U.S. claims reported by U.S. banks and securities brokers [14]	1,058	–184	1,752	5,868	3,435	204
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**38,972**	**3,548**	**20,162**	**–11,652**	**–7,681**	**–2,231**
56	Foreign official assets in the United States	27,343	7,893	13,257	–11,827	–7,060	–3,635
57	U.S. government securities	(17)	(17)	(17)	(17)	(17)	(17)
58	U.S. Treasury securities [9]	(17)	(17)	(17)	(17)	(17)	(17)
59	Other [10]	(17)	(17)	(17)	(17)	(17)	(17)
60	Other U.S. government liabilities [11]	2,909	972	722	44	24	286
61	U.S. liabilities reported by U.S. banks and securities brokers	(17)	(17)	(17)	(17)	(17)	(17)
62	Other foreign official assets [12]	(17)	(17)	(17)	(17)	(17)	(17)
63	Other foreign assets in the United States	11,629	–4,345	6,905	175	–621	1,404
64	Direct investment	2,777	838	177	2,244	88	197
65	U.S. Treasury securities	(17)	(17)	(17)	(17)	(17)	(17)
66	U.S. securities other than U.S. Treasury securities	4,783	1,107	2,445	573	–350	843
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	(17)	(17)	(17)
69	U.S. liabilities reported by U.S. banks and securities brokers [15]	7,134	–1,774	2,409	2,670	–99	333
70	**Financial derivatives, net**	**(19)**	**(19)**	**(19)**	**[21] 1,462**	**586**	**n.a.**
71	**Statistical discrepancy (sum of above items with sign reversed) [16]**	**3,174**	**10,589**	**[20] –11,066**	**75,448**	**24,525**	**[20] 17,034**
	Memoranda:						
72	Balance on goods (lines 3 and 20)	–47,202	–15,350	–11,308	–59,612	–15,965	–12,421
73	Balance on services (lines 4 and 21)	5,484	1,932	1,259	4,540	1,140	1,082
74	Balance on goods and services (lines 2 and 19)	–41,718	–13,418	–10,049	–55,072	–14,825	–11,339
75	Balance on income (lines 12 and 29)	8,970	2,346	2,275	8,894	2,270	1,908
76	Unilateral current transfers, net (line 35)	–10,826	–2,052	–1,906	–17,404	–4,251	–4,233
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–43,574	–13,124	–9,680	–63,582	–16,807	–13,664

See the footnotes on pages 56–57.

Transactions, by Area—Table Ends
of dollars]

South Africa			Other Africa			International organizations and unallocated [22]			Line
2011 [p]	2011		2011 [p]	2011		2011 [p]	2011		
	III [r]	IV [p]		III [r]	IV [p]		III [r]	IV [p]	
12,635	**3,111**	**3,109**	**45,144**	**11,726**	**10,486**	**57,215**	**14,606**	**14,364**	1
10,208	2,475	2,470	36,597	9,491	8,667	2,528	637	626	2
7,295	1,747	1,695	26,438	6,801	6,207	0	0	0	3
2,913	727	774	10,159	2,690	2,460	2,528	637	626	4
2	(*)	(*)	583	116	107	123	40	25	5
308	77	86	1,376	467	308	0	0	0	6
247	59	74	399	134	96	0	0	0	7
176	47	46	349	83	84	63	16	20	8
820	213	236	348	81	89	3	(*)	(*)	9
1,355	329	331	7,033	1,790	1,758	2,338	581	581	10
5	1	1	71	19	18	0	0	0	11
2,427	637	639	8,548	2,235	1,819	54,687	13,969	13,737	12
2,421	635	638	8,467	2,215	1,799	50,843	13,008	12,776	13
768	209	191	7,756	2,012	1,649	22,405	5,600	5,600	14
1,642	426	441	497	123	126	28,132	7,317	7,125	15
11	0	5	214	80	24	306	91	51	16
6	1	1	80	20	20	3,844	961	961	17
–12,396	**–3,287**	**–3,163**	**–91,561**	**–24,106**	**–19,863**	**–17,544**	**–4,455**	**–4,365**	18
–11,479	–3,004	–2,894	–90,398	–23,786	–19,582	–279	–68	–99	19
–9,549	–2,476	–2,435	–83,796	–22,037	–17,889	0	0	0	20
–1,929	–528	–459	–6,602	–1,749	–1,693	–279	–68	–99	21
–9	–2	–2	–438	–114	–110	0	0	0	22
–826	–249	–179	–2,601	–740	–659	0	0	0	23
–163	–44	–35	–497	–119	–132	0	0	0	24
–104	–29	–26	–497	–128	–127	–225	–54	–84	25
–23	–5	–5	–19	–4	–4	–30	–8	–8	26
–741	–184	–197	–2,326	–584	–602	–25	–7	–7	27
–63	–16	–16	–224	–59	–59	(*)	0	0	28
–917	–282	–269	–1,163	–320	–281	–17,265	–4,387	–4,266	29
–717	–235	–219	–1,063	–307	–245	–17,265	–4,387	–4,266	30
(D)	–161	(D)	(D)	–83	(D)	–7,909	–1,976	–1,974	31
–101	–26	–24	–290	–73	–75	–8,294	–2,141	–2,053	32
(D)	–48	(D)	(D)	–151	(D)	–1,062	–270	–239	33
–200	–47	–51	–101	–13	–36	0	0	0	34
–1,084	**–292**	**–260**	**–16,320**	**–3,959**	**–3,973**	**–34,617**	**–9,119**	**–10,677**	35
–372	–107	–79	–9,354	–2,165	–1,994	–8,461	–2,267	–2,356	36
–8	–2	–2	–31	–8	–8	–5,580	–1,551	–2,950	37
–703	–183	–179	–6,935	–1,786	–1,971	–20,576	–5,301	–5,371	38
0	**0**	**0**	**–1,072**	**–220**	**0**	**0**	**0**	**0**	39
–981	**–194**	**–623**	**376**	**–209**	**–515**	**–37,287**	**–7,549**	**–8,021**	40
0	0	0	0	0	0	–16,327	–3,936	–1,791	41
0	0	0	0	0	0	0	0	0	42
.....	.....	.....	.....	.....	.....	1,752	–27	–23	43
.....	.....	.....	.....	.....	.....	–18,079	–3,909	–1,768	44
.....	.....	.....	.....	.....	.....	.....	.....	.....	45
–3	(*)	–2	998	236	–26	–2,022	–249	–3	46
0	0	0	–342	–132	–48	–2,194	–252	–15	47
0	0	0	1,331	361	29	40	3	12	48
–3	(*)	–2	9	7	–7	132	0	0	49
–977	–194	–621	–622	–445	–489	–18,938	–3,364	–6,227	50
–592	–97	44	–5,136	–1,998	–640	–22,405	–5,600	–5,600	51
–1,080	–387	–753	–543	–1,770	454	968	527	339	52
47	23	–30	–163	155	–389	2	0	4	53
648	267	118	5,220	3,168	86	2,497	1,709	–970	54
225	**382**	**1,040**	**–11,877**	**–8,063**	**–3,271**	**71,692**	**6,813**	**27,939**	55
(18)	(18)	(18)	(18)	(18)	(18)	26	–4	23	56
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	57
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	58
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	59
0	0	0	44	24	286	26	–4	23	60
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	61
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	62
(18)	(18)	(18)	(18)	(18)	(18)	71,666	6,817	27,916	63
(18)	84	169	(18)	4	28	7,909	1,976	1,974	64
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
–34	–158	22	607	–192	821	–1,961	12	–729	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	54,996	9,614	18,817	67
66	–68	56	(18)	(18)	(18)	28	11	–4	68
[18] 193	[18] 524	[18] 793	[18] –12,528	[18] –7,899	[18] –4,406	[18] 10,694	[18] –4,796	[18] 7,858	69
(19)	**(19)**	**(19)**	**[21] 1,462**	**586**	**n.a.**	**[21] –701**	**–315**	**n.a.**	70
1,600	**280**	**[20] –102**	**73,848**	**24,245**	**[20] 17,135**	**–38,757**	**19**	**[20] –19,239**	71
–2,254	–729	–739	–57,358	–15,237	–11,682	0	0	0	72
983	199	315	3,556	941	767	2,248	569	527	73
–1,271	–530	–424	–53,801	–14,295	–10,915	2,248	569	527	74
1,510	355	370	7,384	1,915	1,538	37,422	9,582	9,471	75
–1,084	–292	–260	–16,320	–3,959	–3,973	–34,617	–9,119	–10,677	76
–844	–468	–315	–62,737	–16,339	–13,350	5,053	1,032	–679	77

Footnotes to U.S. International Transactions Tables 1–12

General notes for all tables: [p] Preliminary. [r] Revised. 0 Transactions are possible, but are zero for a given period. (*) Transactions are less than $500,000(±). [D] Suppressed to avoid disclosure of data of individual companies. n.a. Transactions are possible, but data are not available. ..... Not applicable, or for data periods 1960–1997, transactions that are 0, "not available," or "not applicable." Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, –: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. See table 2 footnotes for explanations of the various balance of payments adjustments made to convert goods on a Census-basis to goods on a balance of payments basis. The adjustments are made to improve coverage, eliminate duplication and align the goods data with national and international accounting guidelines.

3. Includes some goods: Mainly military equipment and supplies in lines 5 and 22 that are commingled in the source data and cannot be separately identified. Beginning with statistics for 1999, line 5 excludes equipment and supplies exported under the U.S. Foreign Military Sales program that can be separately identified, and line 22 excludes petroleum purchases abroad by U.S. military agencies that can be separately identified.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 6.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 77 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the Survey of Current Business. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

14. Beginning with 2003, includes securities brokers' claims on their foreign affiliates. Prior to 2003, they are included in the claims of nonbanking concerns.

15. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates. Prior to 2003, they are included in the liabilities of nonbanking concerns.

16. Calculated excluding financial derivatives, net (line 70).

17. Equals the sum of financial derivatives for the first, second, and third quarters of the year. Appears only with the preliminary release of annual statistics for a given year.

Additional footnotes for historical data in July issues of the Survey:

18. For 1974, includes extraordinary U.S. Government transactions with India. See "Special U.S. Government Transactions," June 1974 Survey, p. 27.

19. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

20. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2010 issues of the Survey.

Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation; imports, Census basis, represent Customs values. Seasonally adjusted data reflect the application of seasonal factors developed jointly by BEA and the U.S. Census Bureau (CENSUS).

2. Difference between transactions included in primary source data provided to BEA by the U.S. Department of Defense and transactions included in the Census trade data. Negative values may result from timing differences for transactions recorded in the two data sets.

3. Addition for low-value (below reporting threshold) transactions for 1999–2009 to phase in a revised low-value methodology that was implemented by CENSUS beginning with statistics for 2010.

4. Addition of electric energy exports to Mexico; deduction of exposed motion picture film for sale or rental; net change in stock of U.S.-owned grains in storage in Canada; and coverage adjustments for special situations where certain exports are not included in the Census data.

5. Addition of electric energy imports from Mexico; deduction of exposed motion picture film for sale or rental; deduction of the value of repairs of U.S. vessels abroad; and coverage adjustments for special situations where certain imports are not included in the Census data.

6. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 12, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council, and sales of satellites to Intelsat. Members of OPEC include Algeria, Angola (beginning with the first quarter of 2007), Ecuador (beginning with the fourth quarter of 2007), Indonesia (ending with the fourth quarter of 2008), Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.

7. Lines B24, B83, and B142 include CENSUS's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published by Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

Table 3:

1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, distribution of film and television recordings and other intellectual property rights.

4. Other services receipts (exports) include mainly expenditures of foreign residents working temporarily in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Table 4:

1. Beginning with 2003, includes interest on securities brokers' claims on their foreign affiliates. Prior to 2003, it is included in the interest on claims of nonbanking concerns.

2. Beginning with 2003, gross interest receipts on U.S. holdings of special drawing rights (SDRs) are included in U.S. government receipts. Prior to 2003, interest receipts on U.S. holdings of SDRs, net of interest payments on U.S. allocations of SDRs, are included in U.S. government receipts.

3. Beginning with 2003, includes interest on securities brokers' liabilities to their foreign affiliates. Prior to 2003, it is included in the interest on liabilities of nonbanking concerns.

4. Beginning in 2003, gross interest payments on U.S. allocations of SDRs are included in U.S. government payments. Prior to 2003, interest receipts on U.S. holdings of SDRs, net of interest payments on U.S. allocations of SDRs, are included in U.S. government receipts.

Table 5:

1. Complete instrument detail is only available beginning with 2003.

2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

Table 6:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are not included as transactions under military sales contracts.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

9. Beginning in the fourth quarter of 2007, includes drawings and repayments under temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.

10. Includes allocations of special drawing rights (SDRs) in the third quarter of 2009.

Table 7:

1. Interest on intercompany debt between financial parent companies and their financial affiliates is excluded from direct investment income. Prior to 2007, interest on the permanent debt investment of bank parent companies in their bank affiliates was included in direct investment income.

2. Intercompany debt investment between financial parent companies and their financial affiliates is excluded from direct investment financial flows. Prior to 2007, the permanent debt investment of bank parent companies in their bank affiliates was included in direct investment financial flows.

Table 8:

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 9:

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.

2. Complete instrument detail is only available beginning with 2003.

3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 10:

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 11:

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 12:

For footnotes 1–15, see table 1.

16. At the global level, the statistical discrepancy represents net errors and omissions in recorded transactions. For individual countries and regions, it may also reflect discrepancies that arise when transactions with one country or region are settled through transactions with another country or region.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Estimates of financial derivatives for several countries are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific.

20. Calculated excluding financial derivatives, net (line 70).

21. Equals the sum of financial derivatives for the first, second, and third quarters of the year.

22. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated U.S. direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

NOTE. Definitions for geographic areas are available on BEA's Web site at www.bea.gov. Country data are based on information available from U.S. reporting sources. In some instances, the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transshipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.