Table 1. U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits –) [1]	2010	Not seasonally adjusted						Seasonally adjusted					
			2010				2011		2010				2011	
			I	II	III	IV	I [r]	II [p]	I	II	III	IV	I [r]	II [p]
	Current account													
1	**Exports of goods and services and income receipts**	**2,500,817**	**586,563**	**617,258**	**632,881**	**664,116**	**677,696**	**718,111**	**595,359**	**616,163**	**632,309**	**656,986**	**687,815**	**716,683**
2	Exports of goods and services	1,837,577	428,716	450,516	465,348	492,996	498,655	523,302	436,501	451,134	465,194	484,747	507,557	523,742
3	Goods, balance of payments basis [2]	1,288,699	299,461	317,945	320,991	350,302	355,642	375,318	304,572	315,954	325,514	342,659	361,544	373,085
4	Services [3]	548,878	129,255	132,572	144,357	142,694	143,013	147,984	131,929	135,180	139,680	142,088	146,013	150,657
5	Transfers under U.S. military agency sales contracts [4]	17,483	4,312	4,498	4,532	4,141	4,231	4,501	4,312	4,498	4,532	4,141	4,231	4,501
6	Travel	103,505	21,976	25,989	30,268	25,272	23,676	29,645	25,212	25,395	26,203	26,695	27,301	28,797
7	Passenger fares	30,931	6,740	7,478	8,871	7,841	7,887	8,850	7,135	7,725	8,076	7,994	8,362	9,122
8	Other transportation	39,936	9,473	10,089	10,131	10,244	10,272	10,731	9,719	9,998	10,098	10,121	10,464	10,655
9	Royalties and license fees [5]	105,583	24,924	26,305	26,046	28,308	27,306	28,673	25,615	26,227	26,720	27,021	28,012	28,591
10	Other private services [5]	250,320	61,462	57,974	64,262	66,622	69,327	65,317	59,568	61,097	63,805	65,851	67,329	68,725
11	U.S. government miscellaneous services	1,121	369	239	247	266	314	267	369	239	247	266	314	267
12	Income receipts	663,240	157,847	166,741	167,532	171,120	179,040	194,808	158,857	165,030	167,115	172,239	180,258	192,941
13	Income receipts on U.S.-owned assets abroad	657,963	156,530	165,420	166,211	169,802	177,681	193,450	157,540	163,708	165,793	170,921	178,898	191,583
14	Direct investment receipts	432,000	101,554	109,360	110,068	111,018	117,070	129,370	102,518	107,629	109,653	112,199	118,231	127,481
15	Other private receipts	224,469	54,584	55,729	55,785	58,371	60,231	63,590	54,584	55,729	55,785	58,371	60,231	63,590
16	U.S. government receipts	1,494	392	331	358	413	379	490	438	350	355	351	436	512
17	Compensation of employees	5,278	1,317	1,321	1,322	1,317	1,360	1,358	1,317	1,321	1,322	1,317	1,360	1,358
18	**Imports of goods and services and income payments**	**–2,835,620**	**–647,648**	**–708,059**	**–737,291**	**–742,622**	**–739,879**	**–806,837**	**–678,617**	**–703,516**	**–717,682**	**–735,804**	**–775,129**	**–800,529**
19	Imports of goods and services	–2,337,604	–527,269	–585,267	–613,391	–611,677	–614,283	–674,177	–556,144	–581,657	–596,307	–603,496	–647,529	–668,736
20	Goods, balance of payments basis [2]	–1,934,555	–433,279	–482,761	–507,368	–511,147	–515,123	–566,229	–457,404	–481,912	–493,336	–501,904	–543,767	–563,524
21	Services [3]	–403,048	–93,990	–102,506	–106,023	–100,530	–99,161	–107,948	–98,740	–99,745	–102,971	–101,592	–103,763	–105,211
22	Direct defense expenditures	–30,391	–7,721	–7,590	–7,609	–7,471	–7,570	–7,520	–7,721	–7,590	–7,609	–7,471	–7,570	–7,520
23	Travel	–75,507	–16,448	–20,658	–21,823	–16,578	–16,569	–22,332	–19,085	–18,291	–19,077	–19,054	–19,280	–19,778
24	Passenger fares	–27,279	–5,945	–7,260	–7,277	–6,797	–7,204	–8,244	–6,228	–6,770	–7,022	–7,259	–7,552	–7,701
25	Other transportation	–51,202	–11,172	–12,878	–14,134	–13,018	–12,978	–13,577	–11,919	–13,018	–13,600	–12,666	–13,451	–13,890
26	Royalties and license fees [5]	–33,450	–9,000	–7,876	–7,960	–8,614	–8,894	–8,933	–8,998	–7,916	–8,177	–8,359	–8,879	–9,011
27	Other private services [5]	–180,598	–42,617	–45,128	–45,999	–46,853	–44,865	–46,283	–43,702	–45,045	–46,265	–45,585	–45,949	–46,252
28	U.S. government miscellaneous services	–4,621	–1,087	–1,116	–1,221	–1,198	–1,081	–1,059	–1,087	–1,116	–1,221	–1,198	–1,081	–1,059
29	Income payments	–498,016	–120,379	–122,792	–123,900	–130,945	–125,595	–132,660	–122,473	–121,859	–121,375	–132,309	–127,600	–131,793
30	Income payments on foreign-owned assets in the United States	–483,504	–116,699	–119,240	–120,482	–127,084	–121,944	–129,186	–118,856	–118,222	–117,727	–128,700	–124,012	–128,214
31	Direct investment payments	–151,361	–33,823	–36,074	–38,220	–43,245	–37,181	–43,637	–35,980	–35,056	–35,465	–44,861	–39,249	–42,665
32	Other private payments	–196,004	–48,916	–48,997	–48,098	–49,993	–51,014	–51,765	–48,916	–48,997	–48,098	–49,993	–51,014	–51,765
33	U.S. government payments	–136,139	–33,960	–34,169	–34,164	–33,846	–33,749	–33,784	–33,960	–34,169	–34,164	–33,846	–33,749	–33,784
34	Compensation of employees	–14,512	–3,680	–3,552	–3,419	–3,861	–3,651	–3,474	–3,617	–3,637	–3,649	–3,609	–3,588	–3,580
35	**Unilateral current transfers, net**	**–136,095**	**–36,235**	**–31,283**	**–35,127**	**–33,450**	**–32,698**	**–32,617**	**–35,034**	**–32,947**	**–34,754**	**–33,360**	**–32,277**	**–34,157**
36	U.S. government grants [4]	–44,717	–12,285	–10,005	–11,031	–11,396	–10,987	–13,010	–12,285	–10,005	–11,031	–11,396	–10,987	–13,010
37	U.S. government pensions and other transfers	–10,365	–2,587	–1,576	–3,126	–3,076	–1,892	–1,684	–2,548	–2,590	–2,616	–2,611	–2,629	–2,658
38	Private remittances and other transfers [6]	–81,013	–21,363	–19,702	–20,969	–18,978	–19,819	–17,923	–20,201	–20,352	–21,107	–19,353	–18,661	–18,489
	Capital account													
39	**Capital account transactions, net**	**–152**	**–3**	**–2**	**–146**	**–2**	**–29**	**–823**	**–3**	**–2**	**–146**	**–2**	**–29**	**–823**
	Financial account													
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–1,005,182**	**–319,416**	**–175,174**	**–293,629**	**–216,963**	**–343,848**	**15,283**	**–313,010**	**–168,537**	**–286,834**	**–236,802**	**–334,359**	**22,947**
41	U.S. official reserve assets	–1,834	–773	–165	–1,096	200	–3,619	–6,267	–773	–165	–1,096	200	–3,619	–6,267
42	Gold [7]	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	–31	–7	–6	–8	–10	1,961	–159	–7	–6	–8	–10	1,961	–159
44	Reserve position in the International Monetary Fund	–1,293	–581	–77	–956	321	–6,428	–5,974	–581	–77	–956	321	–6,428	–5,974
45	Foreign currencies	–510	–185	–82	–132	–111	848	–134	–185	–82	–132	–111	848	–134
46	U.S. government assets, other than official reserve assets	7,540	9,433	–2,441	788	–240	–547	–1,412	9,433	–2,441	788	–240	–547	–1,412
47	U.S. credits and other long-term assets	–4,976	–1,247	–1,835	–1,027	–867	–1,307	–2,322	–1,247	–1,835	–1,027	–867	–1,307	–2,322
48	Repayments on U.S. credits and other long-term assets [8]	2,408	399	783	679	547	610	1,205	399	783	679	547	610	1,205
49	U.S. foreign currency holdings and U.S. short-term assets	10,108	10,281	–1,389	1,136	80	150	–295	10,281	–1,389	1,136	80	150	–295
50	U.S. private assets	–1,010,888	–328,076	–172,568	–293,321	–216,923	–339,681	22,963	–321,669	–165,931	–286,526	–236,762	–330,193	30,626
51	Direct investment	–351,350	–116,555	–76,115	–85,529	–73,151	–98,693	–141,749	–110,148	–69,478	–78,734	–92,990	–89,205	–134,086
52	Foreign securities	–151,916	–47,028	–22,114	–39,336	–43,438	–58,171	–30,061	–47,028	–22,114	–39,336	–43,438	–58,171	–30,061
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	7,421	10,932	4,382	–2,146	–5,747	–95,007	–918	10,932	4,382	–2,146	–5,747	–95,007	–918
54	U.S. claims reported by U.S. banks and securities brokers [14]	–515,043	–175,425	–78,721	–166,310	–94,587	–87,810	195,691	–175,425	–78,721	–166,310	–94,587	–87,810	195,691
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**1,245,736**	**328,462**	**188,526**	**467,361**	**261,387**	**486,470**	**5,536**	**329,340**	**186,636**	**463,115**	**266,646**	**487,194**	**2,769**
56	Foreign official assets in the United States	349,754	89,751	66,736	135,477	57,790	48,764	94,565	89,751	66,736	135,477	57,790	48,764	94,565
57	U.S. government securities	316,980	84,837	45,128	123,736	63,279	48,814	76,108	84,837	45,128	123,736	63,279	48,814	76,108
58	U.S. Treasury securities [9]	397,797	97,364	31,751	188,994	79,688	33,510	79,314	97,364	31,751	188,994	79,688	33,510	79,314
59	Other [10]	–80,817	–12,527	13,377	–65,258	–16,409	15,304	–3,206	–12,527	13,377	–65,258	–16,409	15,304	–3,206
60	Other U.S. government liabilities [11]	12,124	4,007	2,503	1,773	3,841	2,645	2,055	4,007	2,503	1,773	3,841	2,645	2,055
61	U.S. liabilities reported by U.S. banks and securities brokers	–9,375	–16,005	3,888	10,019	–7,277	–3,073	15,016	–16,005	3,888	10,019	–7,277	–3,073	15,016
62	Other foreign official assets [12]	30,025	16,912	15,217	–51	–2,053	378	1,386	16,912	15,217	–51	–2,053	378	1,386
63	Other foreign assets in the United States	895,982	238,711	121,790	331,884	203,597	437,706	–89,029	239,589	119,900	327,638	208,856	438,430	–91,796
64	Direct investment	236,226	51,207	35,820	83,901	65,298	27,769	50,486	52,085	33,930	79,655	70,557	28,493	47,719
65	U.S. Treasury securities	256,428	84,193	82,062	60,659	29,514	3,466	–63,810	84,193	82,062	60,659	29,514	3,466	–63,810
66	U.S. securities other than U.S. Treasury securities	120,453	5,421	–15,475	82,076	48,431	–2,590	–9,463	5,421	–15,475	82,076	48,431	–2,590	–9,463
67	U.S. currency	28,319	2,265	2,100	10,514	13,440	12,576	13,989	2,265	2,100	10,514	13,440	12,576	13,989
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	77,456	27,728	21,302	11,668	16,758	42,045	20,812	27,728	21,302	11,668	16,758	42,045	20,812
69	U.S. liabilities reported by U.S. banks and securities brokers [15]	177,100	67,897	–4,019	83,066	30,156	354,440	–101,043	67,897	–4,019	83,066	30,156	354,440	–101,043
70	**Financial derivatives, net**	**13,735**	**16,152**	**9,980**	**–11,893**	**–504**	**3,220**	**n.a.**	**16,152**	**9,980**	**–11,893**	**–504**	**3,220**	**n.a.**
71	**Statistical discrepancy (sum of above items with sign reversed)**	**216,761**	**72,125**	**98,754**	**–22,157**	**68,039**	**–50,932**	**[16] 101,348**	**85,813**	**92,223**	**–44,116**	**82,841**	**–36,436**	**[16] 93,110**
71a	*Of which:* Seasonal adjustment discrepancy	.....	.....	.....	.....	.....	.....	.....	13,688	–6,531	–21,959	14,802	14,497	–8,237
	Memoranda:													
72	Balance on goods (lines 3 and 20)	–645,857	–133,818	–164,817	–186,377	–160,845	–159,480	–190,910	–152,832	–165,958	–167,822	–159,245	–182,222	–190,440
73	Balance on services (lines 4 and 21)	145,830	35,265	30,066	38,334	42,165	43,852	40,036	33,189	35,435	36,709	40,496	42,250	45,446
74	Balance on goods and services (lines 2 and 19)	–500,027	–98,553	–134,751	–148,042	–118,680	–115,628	–150,875	–119,642	–130,523	–131,113	–118,749	–139,972	–144,994
75	Balance on income (lines 12 and 29)	165,224	37,468	43,950	43,632	40,175	53,445	62,148	36,384	43,170	45,740	39,930	52,658	61,148
76	Unilateral current transfers, net (line 35)	–136,095	–36,235	–31,283	–35,127	–33,450	–32,698	–32,617	–35,034	–32,947	–34,754	–33,360	–32,277	–34,157
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–470,898	–97,320	–122,085	–139,537	–111,956	–94,881	–121,344	–118,292	–120,300	–120,127	–112,179	–119,591	–118,003

See the footnotes on pages 90–91.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line		2010	Not seasonally adjusted						Seasonally adjusted					
			2010				2011		2010				2011	
			I	II	III	IV	I r	II p	I	II	III	IV	I r	II p
A	**Balance of payments adjustments to Census trade data:**													
	EXPORTS													
1	**Exports of goods, Census basis** [1]	**1,278,263**	**296,966**	**315,122**	**318,547**	**347,629**	**351,109**	**370,814**	**301,881**	**313,170**	**323,153**	**340,059**	**356,737**	**368,639**
2	**Plus: Balance of payments adjustments, net**	**10,436**	**2,495**	**2,823**	**2,445**	**2,673**	**4,533**	**4,504**	**2,691**	**2,784**	**2,361**	**2,600**	**4,807**	**4,446**
3	Exports under U.S. military agency sales contracts [2]	–636	–62	–1	–182	–392	919	380	–62	–1	–182	–392	919	380
4	Gold exports, nonmonetary	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Goods procured in U.S. ports by foreign carriers	14,453	3,331	3,682	3,529	3,911	4,333	4,756	3,527	3,643	3,445	3,838	4,608	4,698
6	Low-value transactions [3]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7	Private gift parcel remittances	1,148	283	296	275	293	337	350	283	296	275	293	337	350
8	Repair of equipment	–4,520	–1,052	–1,150	–1,180	–1,137	–1,054	–983	–1,052	–1,150	–1,180	–1,137	–1,054	–983
9	Other adjustments, net [4]	–9	–5	–4	2	–2	–2	2	–5	–4	2	–2	–2	2
10	**Equals: Exports of goods, balance of payments basis (table 1, line 3)**	**1,288,699**	**299,461**	**317,945**	**320,991**	**350,302**	**355,642**	**375,318**	**304,572**	**315,954**	**325,514**	**342,659**	**361,544**	**373,085**
	IMPORTS													
11	**Imports of goods, Census basis (general imports)** [1]	**1,913,160**	**428,351**	**477,609**	**501,904**	**505,297**	**508,850**	**558,927**	**452,270**	**476,708**	**488,038**	**496,145**	**537,205**	**556,185**
12	**Plus: Balance of payments adjustments, net**	**21,395**	**4,928**	**5,153**	**5,464**	**5,850**	**6,272**	**7,301**	**5,134**	**5,204**	**5,298**	**5,759**	**6,561**	**7,339**
13	Gold imports, nonmonetary	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Goods procured in foreign ports by U.S. carriers	10,646	2,329	2,728	2,722	2,866	3,120	3,843	2,554	2,657	2,565	2,870	3,413	3,751
15	Imports by U.S. military agencies [2]	3,507	729	901	928	949	1,099	1,397	729	901	928	949	1,099	1,397
16	Inland freight in Canada and Mexico	6,692	1,853	1,651	1,636	1,552	1,788	1,804	1,759	1,655	1,692	1,586	1,713	1,813
17	Locomotives and railcars	402	31	62	102	208	244	430	31	62	102	208	244	430
18	Low-value transactions [3]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
19	Repair of equipment	–2,400	–526	–609	–628	–637	–611	–663	–526	–609	–628	–637	–611	–663
20	Software revaluation	2,869	580	525	781	983	681	577	654	643	717	854	755	698
21	Other adjustments, net [5]	–320	–67	–104	–78	–70	–50	–85	–67	–104	–78	–70	–50	–85
22	**Equals: Imports of goods, balance of payments basis (table 1, line 20)**	**1,934,555**	**433,279**	**482,761**	**507,368**	**511,147**	**515,123**	**566,229**	**457,404**	**481,912**	**493,336**	**501,904**	**543,767**	**563,524**
B	**Trade in goods, by area and country, balance of payments basis:** [6]													
	EXPORTS													
1	**Total, all countries (A–10)**	**1,288,699**	**299,461**	**317,945**	**320,991**	**350,302**	**355,642**	**375,318**	**304,572**	**315,954**	**325,514**	**342,659**	**361,544**	**373,085**
2	**Europe**	**289,463**	**68,117**	**71,059**	**70,330**	**79,958**	**80,661**	**85,366**	**69,514**	**70,356**	**70,914**	**78,680**	**82,172**	**84,546**
3	European Union	242,575	58,053	59,503	59,171	65,848	65,759	70,154	59,281	58,859	59,602	64,833	67,065	69,453
4	Euro area	178,055	41,593	43,796	43,466	49,200	47,996	50,491	42,491	43,329	43,787	48,449	48,957	50,000
5	Austria	2,442	664	541	469	768	563	764	686	532	468	756	576	750
6	Belgium	25,426	5,840	6,441	6,349	6,796	7,105	7,469	5,955	6,372	6,394	6,705	7,256	7,388
7	Finland	2,234	430	499	668	636	649	849	438	494	672	629	659	839
8	France	27,365	6,479	6,627	6,449	7,809	7,197	7,542	6,618	6,555	6,482	7,710	7,367	7,465
9	Germany	48,523	11,647	11,691	12,038	13,148	12,049	12,630	11,892	11,555	12,118	12,958	12,289	12,492
10	Greece	1,354	379	325	285	365	322	341	391	321	287	355	334	338
11	Ireland	7,341	2,097	2,061	1,450	1,732	2,329	1,687	2,142	2,041	1,456	1,702	2,382	1,671
12	Italy	14,387	3,317	3,710	3,518	3,842	3,958	4,436	3,389	3,673	3,551	3,774	4,032	4,394
13	Luxembourg	1,409	349	414	321	324	367	271	357	409	323	320	374	267
14	Netherlands	35,047	7,613	8,653	8,812	9,969	9,918	11,209	7,788	8,557	8,883	9,819	10,094	11,113
15	Norway	3,315	856	765	846	848	1,114	1,017	870	758	850	837	1,126	1,004
16	Portugal	1,110	363	219	235	293	392	385	376	215	236	283	398	384
17	Russia	6,086	1,170	1,442	1,600	1,874	1,661	2,222	1,186	1,447	1,643	1,810	1,684	2,218
18	Spain	10,207	2,170	2,354	2,440	3,243	2,819	2,485	2,210	2,344	2,483	3,170	2,858	2,478
19	Sweden	4,873	1,190	1,222	1,157	1,305	1,335	1,526	1,210	1,211	1,164	1,288	1,365	1,509
20	Switzerland	21,117	4,893	4,970	5,050	6,203	5,849	5,754	4,992	4,914	5,075	6,135	5,933	5,691
21	Turkey	10,600	2,146	2,777	2,327	3,350	4,090	3,972	2,172	2,782	2,389	3,257	4,119	3,959
22	United Kingdom	49,027	12,620	11,979	11,958	12,469	13,427	14,844	12,878	11,835	12,041	12,273	13,677	14,676
23	Other Europe	17,602	3,894	4,369	4,357	4,982	5,519	5,966	3,965	4,340	4,397	4,900	5,648	5,910
24	**Canada** [7]	**250,132**	**58,195**	**64,934**	**62,877**	**64,125**	**67,007**	**72,959**	**59,120**	**64,471**	**63,685**	**62,855**	**68,140**	**72,470**
25	**Latin America and Other Western Hemisphere**	**302,768**	**69,347**	**75,133**	**76,312**	**81,977**	**84,869**	**91,148**	**70,457**	**74,627**	**77,334**	**80,350**	**86,418**	**90,595**
26	South and Central America	280,496	64,012	69,460	71,074	75,950	78,725	85,650	65,058	68,966	71,991	74,481	80,169	85,106
27	Argentina	7,406	1,477	1,830	1,905	2,193	2,023	2,525	1,513	1,808	1,918	2,167	2,071	2,493
28	Brazil	35,341	7,691	8,675	9,742	9,234	9,646	10,565	7,830	8,573	9,817	9,121	9,857	10,444
29	Chile	11,121	2,522	2,923	2,786	2,889	3,437	4,228	2,572	2,893	2,814	2,842	3,497	4,188
30	Colombia	12,387	3,256	2,810	2,992	3,329	3,555	3,543	3,322	2,784	3,022	3,259	3,614	3,519
31	Mexico	163,398	37,407	40,377	41,261	44,354	45,901	49,115	37,984	40,126	41,839	43,449	46,722	48,850
32	Venezuela	10,648	2,185	2,752	2,662	3,049	2,462	3,131	2,211	2,744	2,708	2,985	2,512	3,117
33	Other	40,197	9,475	10,094	9,726	10,902	11,701	12,544	9,627	10,038	9,873	10,659	11,896	12,496
34	Other Western Hemisphere	22,272	5,334	5,672	5,238	6,027	6,145	5,498	5,399	5,661	5,343	5,869	6,249	5,489
35	**Asia and Pacific**	**369,034**	**85,793**	**88,149**	**92,100**	**102,991**	**100,696**	**102,395**	**87,196**	**87,936**	**93,814**	**100,087**	**102,065**	**102,065**
36	Australia	21,715	5,007	5,402	5,454	5,852	5,788	6,409	5,096	5,352	5,506	5,761	5,930	6,347
37	China	93,014	21,329	20,344	21,954	29,388	26,293	23,846	21,744	20,393	22,528	28,349	26,481	23,708
38	Hong Kong	27,469	6,113	6,560	7,356	7,440	8,655	8,522	6,242	6,526	7,451	7,249	8,823	8,463
39	India	19,334	4,007	5,239	5,014	5,074	4,596	6,048	4,082	5,185	5,069	4,998	4,689	5,979
40	Indonesia	6,943	1,674	1,503	1,903	1,862	1,821	1,905	1,679	1,525	1,970	1,768	1,810	1,938
41	Japan	61,537	14,883	14,889	15,376	16,388	16,454	16,664	15,075	14,912	15,715	15,835	16,657	16,761
42	Korea, Republic of	39,795	9,551	10,027	9,879	10,338	10,619	11,877	9,662	10,001	10,064	10,068	10,733	11,862
43	Malaysia	14,080	3,055	3,596	3,684	3,745	3,762	3,758	3,111	3,564	3,721	3,684	3,841	3,729
44	Philippines	7,418	1,853	1,761	1,794	2,010	1,906	1,992	1,875	1,765	1,841	1,938	1,923	2,003
45	Singapore	29,108	7,022	7,216	7,435	7,435	7,108	8,010	7,161	7,128	7,486	7,333	7,293	7,922
46	Taiwan	26,762	6,204	6,319	6,666	7,574	7,087	7,002	6,303	6,292	6,768	7,399	7,203	6,992
47	Thailand	8,998	2,132	2,116	2,216	2,534	2,922	2,618	2,171	2,110	2,251	2,465	2,968	2,602
48	Other	12,862	2,964	3,178	3,368	3,352	3,685	3,744	2,996	3,183	3,444	3,240	3,714	3,759
49	**Middle East**	**48,899**	**11,720**	**12,392**	**11,913**	**12,874**	**13,938**	**14,668**	**11,960**	**12,273**	**12,079**	**12,587**	**14,187**	**14,587**
50	Israel	11,380	2,656	2,885	2,729	3,110	3,569	3,902	2,710	2,851	2,764	3,054	3,635	3,860
51	Saudi Arabia	11,527	2,751	2,931	2,826	3,020	3,170	3,346	2,808	2,906	2,852	2,961	3,205	3,330
52	Other	25,992	6,314	6,576	6,358	6,744	7,199	7,420	6,442	6,516	6,463	6,571	7,347	7,397
53	**Africa**	**28,402**	**6,289**	**6,277**	**7,460**	**8,377**	**8,470**	**8,781**	**6,324**	**6,290**	**7,688**	**8,101**	**8,562**	**8,822**
54	Algeria	1,220	242	269	362	347	314	511	245	269	370	336	313	511
55	Nigeria	4,077	1,021	1,012	936	1,109	1,091	1,272	1,019	1,017	972	1,069	1,087	1,289
56	South Africa	5,638	1,058	1,273	1,909	1,398	2,085	1,768	1,077	1,260	1,928	1,373	2,148	1,758
57	Other	17,467	3,968	3,723	4,253	5,523	4,980	5,230	3,983	3,744	4,418	5,322	5,014	5,264
58	**International organizations and unallocated**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Memorandum:													
59	Members of OPEC	54,533	12,681	13,873	13,408	14,571	14,468	15,953	12,900	13,783	13,600	14,250	14,705	15,892

See the footnotes on pages 90–91.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line		2010	Not seasonally adjusted						Seasonally adjusted					
			2010				2011		2010				2011	
			I	II	III	IV	I r	II p	I	II	III	IV	I r	II p
B	**Trade in goods, by area and country, balance of payments basis:** [6]—Continues													
	IMPORTS													
60	**Total, all countries (A–22)**	**1,934,555**	**433,279**	**482,761**	**507,368**	**511,147**	**515,123**	**566,229**	**457,404**	**481,912**	**493,336**	**501,904**	**543,767**	**563,524**
61	**Europe**	**385,293**	**86,834**	**95,755**	**100,159**	**102,545**	**104,132**	**119,478**	**91,441**	**95,816**	**97,531**	**100,504**	**109,435**	**119,208**
62	European Union	322,298	73,328	79,191	83,431	86,348	87,028	96,792	77,108	79,445	81,411	84,334	91,415	96,869
63	Euro area	244,296	55,877	59,835	62,894	65,690	67,501	74,343	58,644	60,129	61,428	64,096	70,902	74,482
64	Austria	6,859	1,427	1,709	1,791	1,932	2,128	2,381	1,498	1,724	1,756	1,881	2,230	2,396
65	Belgium	15,772	4,122	3,895	3,789	3,965	4,802	4,575	4,324	3,879	3,688	3,881	5,041	4,565
66	Finland	3,894	827	991	1,062	1,014	1,119	1,207	868	999	1,035	992	1,178	1,208
67	France	38,703	9,114	9,500	9,829	10,260	9,477	10,243	9,531	9,550	9,607	10,015	9,934	10,277
68	Germany	82,852	18,067	20,363	21,589	22,832	23,156	24,250	18,954	20,536	21,136	22,225	24,274	24,379
69	Greece	1,083	246	179	301	357	378	237	259	179	293	351	400	238
70	Ireland	33,968	8,124	7,977	8,669	9,198	9,385	10,184	8,527	8,027	8,472	8,941	9,887	10,251
71	Italy	28,768	6,503	7,231	7,285	7,749	7,632	9,124	6,827	7,265	7,116	7,560	8,007	9,130
72	Luxembourg	431	85	115	121	109	156	129	89	116	119	107	160	129
73	Netherlands	19,307	4,540	4,654	5,225	4,887	5,363	7,181	4,800	4,638	5,061	4,808	5,694	7,111
74	Norway	6,815	1,837	1,879	1,510	1,590	1,817	2,251	1,949	1,839	1,443	1,584	1,913	2,195
75	Portugal	2,152	544	576	548	484	614	670	578	569	528	477	643	663
76	Russia	25,713	4,726	7,143	7,396	6,448	7,208	9,527	5,067	6,976	7,073	6,597	7,625	9,230
77	Spain	8,692	1,841	2,227	2,235	2,389	2,484	3,234	1,934	2,224	2,177	2,357	2,609	3,203
78	Sweden	10,545	2,040	2,817	2,658	3,030	2,924	3,237	2,150	2,833	2,600	2,962	3,062	3,239
79	Switzerland	19,227	4,480	4,470	4,653	5,623	5,444	6,669	4,694	4,508	4,552	5,472	5,709	6,717
80	Turkey	4,205	977	1,033	1,093	1,102	1,270	1,393	1,029	1,037	1,064	1,075	1,340	1,397
81	United Kingdom	50,699	11,969	12,590	13,227	12,913	11,838	13,834	12,697	12,503	12,831	12,668	12,456	13,758
82	Other Europe	25,608	5,365	6,405	7,178	6,661	6,936	9,153	5,665	6,412	6,980	6,551	7,272	9,122
83	**Canada** [7]	**281,851**	**68,422**	**73,013**	**68,804**	**71,611**	**77,395**	**81,783**	**72,154**	**72,630**	**66,591**	**70,474**	**81,794**	**81,273**
84	**Latin America and Other Western Hemisphere**	**365,031**	**84,172**	**91,640**	**93,521**	**95,698**	**103,003**	**113,763**	**88,899**	**91,149**	**90,577**	**94,406**	**108,839**	**112,752**
85	South and Central America	351,442	80,790	88,135	90,158	92,359	98,424	108,565	85,330	87,674	87,322	91,116	103,983	107,616
86	Argentina	3,865	841	775	982	1,267	1,126	1,071	888	769	952	1,257	1,184	1,064
87	Brazil	24,201	5,389	6,166	6,248	6,397	6,246	8,164	5,709	6,100	6,039	6,352	6,635	8,049
88	Chile	7,077	2,145	1,777	1,489	1,666	2,653	2,395	2,248	1,772	1,441	1,615	2,779	2,421
89	Colombia	15,839	3,380	4,008	4,094	4,356	4,846	5,944	3,622	3,911	3,905	4,401	5,125	5,798
90	Mexico	232,719	53,195	58,627	59,102	61,794	63,097	68,020	55,978	58,719	57,515	60,508	66,464	67,915
91	Venezuela	32,825	8,055	8,291	8,582	7,898	10,391	12,300	8,680	7,932	8,092	8,122	11,146	11,766
92	Other	34,916	7,784	8,491	9,661	8,981	10,065	10,672	8,206	8,472	9,377	8,861	10,650	10,603
93	Other Western Hemisphere	13,589	3,383	3,505	3,362	3,339	4,579	5,199	3,569	3,475	3,255	3,290	4,856	5,136
94	**Asia and Pacific**	**740,863**	**155,735**	**179,848**	**203,009**	**202,270**	**185,253**	**199,358**	**164,167**	**181,146**	**198,696**	**196,853**	**195,116**	**200,184**
95	Australia	8,734	2,018	2,167	2,287	2,262	2,172	2,651	2,119	2,180	2,234	2,201	2,273	2,668
96	China	366,052	73,051	88,082	104,114	100,805	86,499	97,025	77,197	88,818	102,007	98,030	91,292	97,502
97	Hong Kong	4,698	963	1,141	1,269	1,325	1,096	1,243	1,014	1,148	1,242	1,294	1,153	1,246
98	India	29,680	6,578	7,889	7,797	7,416	7,956	10,063	6,923	7,930	7,606	7,221	8,330	10,025
99	Indonesia	16,517	3,763	4,060	4,370	4,323	4,769	4,823	3,958	4,071	4,265	4,223	5,015	4,844
100	Japan	122,876	28,120	28,884	31,468	34,404	32,990	27,299	29,525	29,076	30,779	33,495	34,679	27,442
101	Korea, Republic of	49,533	10,077	12,625	13,340	13,492	13,004	15,465	10,626	12,693	13,041	13,173	13,678	15,488
102	Malaysia	26,009	6,159	6,557	6,714	6,579	6,235	6,502	6,469	6,597	6,554	6,388	6,551	6,543
103	Philippines	8,171	1,872	1,934	2,214	2,152	2,202	2,399	1,966	1,947	2,167	2,092	2,307	2,408
104	Singapore	18,451	3,800	4,452	4,965	5,233	4,756	5,172	4,004	4,482	4,860	5,105	5,020	5,185
105	Taiwan	35,966	7,401	9,054	9,709	9,803	9,298	11,240	7,794	9,120	9,506	9,546	9,796	11,300
106	Thailand	22,766	5,082	5,392	6,111	6,181	5,925	6,316	5,344	5,428	5,978	6,016	6,220	6,342
107	Other	31,410	6,850	7,612	8,652	8,296	8,351	9,158	7,228	7,656	8,455	8,070	8,802	9,192
108	**Middle East**	**76,270**	**17,812**	**20,921**	**18,551**	**18,986**	**21,726**	**26,947**	**19,007**	**20,307**	**17,751**	**19,205**	**23,244**	**26,086**
109	Israel	21,048	4,806	5,927	5,077	5,238	5,510	6,385	5,040	5,937	4,962	5,109	5,806	6,414
110	Saudi Arabia	31,485	6,696	8,613	7,790	8,386	9,688	11,487	7,210	8,250	7,370	8,655	10,497	10,965
111	Other	23,737	6,310	6,381	5,685	5,362	6,528	9,075	6,757	6,120	5,418	5,442	6,941	8,707
112	**Africa**	**85,248**	**20,304**	**21,584**	**23,324**	**20,037**	**23,613**	**24,899**	**21,735**	**20,863**	**22,190**	**20,460**	**25,340**	**24,022**
113	Algeria	14,534	3,615	3,469	3,899	3,551	4,350	4,357	3,883	3,311	3,674	3,667	4,662	4,185
114	Nigeria	30,553	7,109	7,737	8,468	7,239	8,988	9,086	7,651	7,414	8,008	7,480	9,703	8,680
115	South Africa	8,251	1,685	1,866	2,496	2,205	2,152	2,486	1,767	1,887	2,447	2,150	2,256	2,500
116	Other	31,909	7,895	8,512	8,461	7,042	8,123	8,970	8,434	8,251	8,061	7,163	8,719	8,658
117	**International organizations and unallocated**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Memorandum:													
118	Members of OPEC	151,466	35,783	40,214	39,644	35,825	44,372	51,058	38,495	38,555	37,514	36,902	47,805	48,835

See the footnotes on pages 90–91.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line		2010	Not seasonally adjusted						Seasonally adjusted					
			2010				2011		2010				2011	
			I	II	III	IV	I r	II p	I	II	III	IV	I r	II p
B	**Trade in goods, by area and country, balance of payments basis:** [6]—Continues													
	BALANCE (EXCESS OF EXPORTS +)													
119	**Total, all countries**	**–645,857**	**–133,818**	**–164,817**	**–186,377**	**–160,845**	**–159,480**	**–190,910**	**–152,832**	**–165,958**	**–167,822**	**–159,245**	**–182,222**	**–190,440**
120	**Europe**	**–95,829**	**–18,717**	**–24,696**	**–29,829**	**–22,587**	**–23,471**	**–34,112**	**–21,926**	**–25,460**	**–26,618**	**–21,825**	**–27,262**	**–34,662**
121	European Union	–79,724	–15,275	–19,689	–24,260	–20,500	–21,269	–26,638	–17,827	–20,586	–21,809	–19,502	–24,350	–27,416
122	Euro area	–66,240	–14,284	–16,038	–19,428	–16,490	–19,504	–23,852	–16,153	–16,799	–17,641	–15,647	–21,945	–24,482
123	Austria	–4,417	–763	–1,169	–1,322	–1,164	–1,565	–1,617	–812	–1,193	–1,287	–1,126	–1,654	–1,646
124	Belgium	9,654	1,718	2,546	2,559	2,831	2,303	2,894	1,630	2,493	2,706	2,825	2,214	2,823
125	Finland	–1,660	–397	–492	–394	–378	–469	–358	–430	–505	–362	–363	–519	–369
126	France	–11,338	–2,635	–2,872	–3,380	–2,451	–2,281	–2,701	–2,913	–2,995	–3,124	–2,305	–2,567	–2,813
127	Germany	–34,328	–6,420	–8,673	–9,552	–9,684	–11,107	–11,620	–7,062	–8,981	–9,018	–9,267	–11,985	–11,887
128	Greece	271	134	145	–16	8	–55	103	132	142	–7	3	–65	99
129	Ireland	–26,627	–6,027	–5,915	–7,219	–7,466	–7,055	–8,497	–6,385	–5,986	–7,016	–7,240	–7,506	–8,580
130	Italy	–14,382	–3,187	–3,521	–3,767	–3,907	–3,674	–4,688	–3,438	–3,592	–3,565	–3,786	–3,975	–4,736
131	Luxembourg	978	264	298	200	215	211	141	268	293	204	213	215	138
132	Netherlands	15,740	3,073	3,999	3,586	5,082	4,555	4,028	2,988	3,919	3,822	5,011	4,399	4,002
133	Norway	–3,500	–980	–1,114	–663	–742	–704	–1,234	–1,079	–1,081	–593	–747	–787	–1,191
134	Portugal	–1,042	–182	–356	–313	–191	–222	–286	–202	–353	–292	–194	–245	–279
135	Russia	–19,627	–3,556	–5,701	–5,796	–4,574	–5,547	–7,305	–3,880	–5,529	–5,430	–4,787	–5,941	–7,013
136	Spain	1,515	329	126	205	854	335	–750	276	120	305	813	249	–724
137	Sweden	–5,671	–850	–1,595	–1,501	–1,725	–1,589	–1,712	–940	–1,622	–1,435	–1,674	–1,697	–1,730
138	Switzerland	1,890	413	500	397	580	405	–914	298	406	523	664	224	–1,026
139	Turkey	6,395	1,169	1,744	1,234	2,248	2,819	2,580	1,143	1,744	1,326	2,182	2,780	2,563
140	United Kingdom	–1,672	651	–611	–1,269	–443	1,589	1,010	181	–668	–790	–395	1,221	918
141	Other Europe	–8,007	–1,471	–2,037	–2,820	–1,679	–1,418	–3,187	–1,700	–2,072	–2,584	–1,651	–1,624	–3,211
142	**Canada** [7]	**–31,719**	**–10,226**	**–8,079**	**–5,927**	**–7,486**	**–10,388**	**–8,824**	**–13,034**	**–8,159**	**–2,906**	**–7,620**	**–13,654**	**–8,803**
143	**Latin America and Other Western Hemisphere**	**–62,263**	**–14,826**	**–16,508**	**–17,209**	**–13,721**	**–18,134**	**–22,615**	**–18,442**	**–16,522**	**–13,243**	**–14,057**	**–22,421**	**–22,156**
144	South and Central America	–70,946	–16,777	–18,675	–19,085	–16,410	–19,700	–22,915	–20,272	–18,708	–15,331	–16,635	–23,814	–22,510
145	Argentina	3,540	636	1,055	923	926	896	1,454	625	1,039	966	910	887	1,429
146	Brazil	11,140	2,302	2,509	3,493	2,837	3,400	2,401	2,121	2,473	3,778	2,769	3,222	2,395
147	Chile	4,044	377	1,146	1,297	1,223	784	1,833	324	1,120	1,373	1,227	718	1,767
148	Colombia	–3,452	–125	–1,199	–1,102	–1,027	–1,292	–2,401	–300	–1,126	–883	–1,142	–1,511	–2,279
149	Mexico	–69,322	–15,789	–18,251	–17,842	–17,441	–17,196	–18,905	–17,994	–18,593	–15,676	–17,058	–19,742	–19,065
150	Venezuela	–22,178	–5,869	–5,539	–5,920	–4,849	–7,929	–9,169	–6,469	–5,187	–5,384	–5,137	–8,634	–8,649
151	Other	5,281	1,691	1,603	65	1,921	1,637	1,872	1,421	1,566	496	1,798	1,246	1,893
152	Other Western Hemisphere	8,683	1,952	2,167	1,876	2,688	1,566	299	1,830	2,186	2,089	2,578	1,393	354
153	**Asia and Pacific**	**–371,829**	**–69,942**	**–91,699**	**–110,909**	**–99,279**	**–84,557**	**–96,963**	**–76,971**	**–93,210**	**–104,882**	**–96,766**	**–93,051**	**–98,118**
154	Australia	12,980	2,989	3,234	3,167	3,590	3,616	3,758	2,977	3,172	3,272	3,560	3,658	3,679
155	China	–273,038	–51,723	–67,738	–82,160	–71,417	–60,207	–73,179	–55,453	–68,425	–79,479	–69,681	–64,811	–73,795
156	Hong Kong	22,771	5,150	5,420	6,086	6,115	7,559	7,279	5,228	5,378	6,209	5,955	7,670	7,217
157	India	–10,346	–2,571	–2,650	–2,782	–2,342	–3,360	–4,015	–2,841	–2,745	–2,538	–2,223	–3,641	–4,046
158	Indonesia	–9,574	–2,089	–2,557	–2,467	–2,461	–2,947	–2,918	–2,279	–2,546	–2,295	–2,455	–3,205	–2,906
159	Japan	–61,339	–13,237	–13,994	–16,092	–18,016	–16,536	–10,635	–14,450	–14,164	–15,064	–17,660	–18,022	–10,681
160	Korea, Republic of	–9,739	–526	–2,598	–3,460	–3,154	–2,385	–3,588	–964	–2,692	–2,977	–3,105	–2,945	–3,626
161	Malaysia	–11,928	–3,104	–2,961	–3,030	–2,834	–2,473	–2,744	–3,358	–3,033	–2,834	–2,704	–2,710	–2,813
162	Philippines	–753	–19	–173	–419	–141	–296	–408	–91	–182	–326	–154	–385	–405
163	Singapore	10,657	3,222	2,764	2,470	2,202	2,352	2,838	3,157	2,646	2,626	2,228	2,273	2,737
164	Taiwan	–9,204	–1,197	–2,735	–3,043	–2,229	–2,211	–4,238	–1,491	–2,828	–2,738	–2,147	–2,593	–4,308
165	Thailand	–13,768	–2,950	–3,276	–3,895	–3,647	–3,003	–3,698	–3,173	–3,318	–3,727	–3,550	–3,252	–3,740
166	Other	–18,547	–3,886	–4,433	–5,284	–4,944	–4,666	–5,414	–4,233	–4,473	–5,011	–4,830	–5,088	–5,433
167	**Middle East**	**–27,371**	**–6,093**	**–8,529**	**–6,638**	**–6,112**	**–7,788**	**–12,279**	**–7,047**	**–8,034**	**–5,672**	**–6,618**	**–9,057**	**–11,499**
168	Israel	–9,668	–2,150	–3,042	–2,348	–2,128	–1,941	–2,483	–2,330	–3,086	–2,198	–2,055	–2,170	–2,554
169	Saudi Arabia	–19,957	–3,946	–5,682	–4,963	–5,366	–6,518	–8,141	–4,402	–5,344	–4,518	–5,693	–7,292	–7,635
170	Other	2,255	3	195	673	1,383	672	–1,655	–315	396	1,045	1,130	406	–1,311
171	**Africa**	**–56,846**	**–14,015**	**–15,307**	**–15,864**	**–11,660**	**–15,143**	**–16,118**	**–15,411**	**–14,574**	**–14,501**	**–12,360**	**–16,777**	**–15,200**
172	Algeria	–13,314	–3,373	–3,200	–3,537	–3,204	–4,036	–3,846	–3,637	–3,042	–3,304	–3,331	–4,349	–3,673
173	Nigeria	–26,476	–6,088	–6,725	–7,533	–6,131	–7,897	–7,814	–6,632	–6,398	–7,036	–6,410	–8,616	–7,391
174	South Africa	–2,613	–627	–593	–587	–806	–68	–718	–691	–627	–519	–777	–108	–742
175	Other	–14,442	–3,927	–4,789	–4,208	–1,519	–3,142	–3,740	–4,451	–4,507	–3,643	–1,841	–3,704	–3,394
176	**International organizations and unallocated**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Memorandum:													
177	Members of OPEC	–96,933	–23,102	–26,341	–26,236	–21,254	–29,904	–35,104	–25,595	–24,772	–23,915	–22,651	–33,100	–32,943

See the footnotes on pages 90–91.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line		2010	Not seasonally adjusted						Seasonally adjusted					
			2010				2011		2010				2011	
			I	II	III	IV	I r	II p	I	II	III	IV	I r	II p
C	**Trade in goods, by principal end-use category, balance of payments basis:**													
1	**Exports of goods, balance of payments basis (A–10)**	**1,288,699**	**299,461**	**317,945**	**320,991**	**350,302**	**355,642**	**375,318**	**304,572**	**315,954**	**325,514**	**342,659**	**361,544**	**373,085**
2	Agricultural products	118,968	29,733	25,316	25,700	38,219	38,658	33,702	28,797	27,140	29,023	34,008	37,146	35,815
3	Nonagricultural products	1,169,731	269,728	292,628	295,292	312,083	316,984	341,616	275,775	288,814	296,491	308,651	324,398	337,270
4	**Foods, feeds, and beverages**	**107,705**	**26,673**	**22,298**	**23,949**	**34,785**	**32,929**	**29,560**	**26,198**	**24,444**	**26,469**	**30,594**	**32,048**	**32,054**
5	Agricultural	100,372	25,177	20,687	21,641	32,867	31,111	27,583	24,486	22,596	24,608	28,682	29,944	29,805
6	Grains and preparations	27,824	6,950	6,286	6,930	7,657	9,244	10,328	6,806	6,542	6,819	7,658	9,276	10,877
7	Wheat	6,913	1,362	1,320	2,061	2,170	3,105	3,708	1,521	1,497	1,695	2,199	3,435	4,160
8	Corn	10,949	2,493	2,666	2,873	2,916	3,247	4,128	2,425	2,674	2,905	2,944	3,192	4,143
9	Soybeans	18,973	5,887	1,349	1,937	9,800	7,133	2,006	4,746	3,017	4,709	6,500	5,280	3,705
10	Meat products and poultry	13,645	2,951	3,456	3,374	3,864	3,765	4,056	3,190	3,425	3,296	3,734	4,044	4,013
11	Vegetables, fruits, nuts, and preparations	18,107	4,369	4,270	3,888	5,579	4,878	4,951	4,498	4,335	4,335	4,938	4,979	5,027
12	Other agricultural foods, feeds, and beverages	21,823	5,020	5,326	5,511	5,966	6,091	6,242	5,246	5,277	5,449	5,851	6,365	6,183
13	Nonagricultural (fish, distilled beverages, etc.)	7,333	1,496	1,612	2,307	1,918	1,818	1,976	1,712	1,847	1,861	1,912	2,104	2,249
14	Fish and shellfish	4,575	914	929	1,553	1,179	1,126	1,194	1,063	1,140	1,162	1,210	1,323	1,436
15	**Industrial supplies and materials**	**406,224**	**91,900**	**102,152**	**103,322**	**108,849**	**121,650**	**130,880**	**93,766**	**100,720**	**102,027**	**109,711**	**124,224**	**129,109**
16	Agricultural	18,180	4,439	4,507	3,990	5,244	7,433	5,986	4,210	4,436	4,318	5,216	7,103	5,893
17	Raw cotton	5,898	1,357	1,538	1,209	1,793	3,829	2,591	1,284	1,288	1,237	2,089	3,621	2,218
18	Tobacco, unmanufactured	1,133	448	285	81	318	330	305	296	342	241	254	213	420
19	Hides and skins, including furskins	2,286	515	649	568	554	658	772	479	598	611	598	626	718
20	Other agricultural industrial supplies	8,864	2,118	2,034	2,132	2,578	2,616	2,318	2,151	2,209	2,229	2,274	2,643	2,537
21	Nonagricultural	388,043	87,461	97,645	99,332	103,606	114,217	124,893	89,555	96,284	97,709	104,495	117,121	123,216
22	Energy products	103,254	22,308	25,882	25,923	29,141	34,133	39,170	22,808	26,013	25,839	28,594	35,051	39,324
23	Coal and related products	10,466	2,046	2,802	2,792	2,825	3,912	4,360	2,159	2,788	2,783	2,737	4,203	4,329
24	Petroleum and products	85,321	18,113	21,251	21,358	24,598	27,762	32,333	18,500	21,397	21,285	24,139	28,388	32,519
25	Natural gas	4,922	1,477	1,204	1,073	1,169	1,730	1,726	1,477	1,204	1,073	1,169	1,730	1,726
26	Paper and paper base stocks	21,365	4,902	5,346	5,501	5,615	5,882	6,089	5,011	5,360	5,411	5,583	6,011	6,101
27	Textile supplies and related materials	12,509	2,922	3,219	3,196	3,172	3,533	3,764	2,959	3,093	3,166	3,291	3,587	3,618
28	Chemicals, excluding medicinals	108,049	25,049	27,046	27,547	28,407	29,530	31,618	25,369	26,326	27,156	29,198	29,937	30,766
29	Building materials, except metals	12,221	2,780	3,240	3,172	3,028	3,288	3,645	2,905	3,092	3,109	3,115	3,430	3,475
30	Other nonmetals	29,579	6,893	7,710	7,520	7,456	7,846	8,417	7,082	7,507	7,385	7,605	8,051	8,188
31	Metals and nonmetallic products	101,066	22,606	25,201	26,472	26,786	30,005	32,190	23,421	24,892	25,643	27,110	31,055	31,744
32	Steelmaking materials	11,069	2,110	3,072	2,804	3,083	3,028	4,290	2,329	2,870	2,675	3,195	3,365	3,974
33	Iron and steel products	16,448	3,845	4,433	4,075	4,096	4,664	4,977	3,903	4,285	4,039	4,222	4,736	4,810
34	Nonferrous metals	51,719	11,717	12,076	13,877	14,049	16,560	16,676	12,080	12,254	13,356	14,030	17,006	16,863
35	Nonmonetary gold	17,561	4,482	3,671	5,003	4,405	6,866	6,898	4,482	3,671	5,003	4,405	6,866	6,898
36	Other precious metals	12,644	2,767	3,246	2,913	3,718	3,521	2,998	2,767	3,246	2,913	3,718	3,521	2,998
37	Other nonferrous metals	21,514	4,469	5,158	5,961	5,926	6,173	6,779	4,831	5,336	5,440	5,907	6,619	6,966
38	Other metals and nonmetallic products	21,829	4,935	5,620	5,716	5,558	5,753	6,246	5,109	5,484	5,574	5,662	5,948	6,097
39	**Capital goods, except automotive**	**446,597**	**102,821**	**111,227**	**113,085**	**119,465**	**114,698**	**123,177**	**105,557**	**110,369**	**114,100**	**116,571**	**117,600**	**122,233**
40	Machinery and equipment, except consumer-type	370,173	84,861	92,135	94,181	98,996	95,748	102,114	87,054	91,806	94,287	97,025	98,241	101,714
41	Electric generating machinery, electric apparatus, and parts	44,470	10,233	11,479	11,340	11,417	11,324	12,144	10,409	11,440	11,197	11,424	11,533	12,097
42	Oil drilling, mining, and construction machinery	26,974	5,914	6,839	6,912	7,309	7,070	8,233	6,070	6,723	6,887	7,294	7,260	8,077
43	Industrial engines, pumps, and compressors	24,355	5,728	6,118	5,811	6,698	6,321	7,149	5,909	6,106	5,916	6,424	6,561	7,118
44	Machine tools and metalworking machinery	6,521	1,376	1,607	1,718	1,821	1,835	1,944	1,423	1,601	1,748	1,749	1,901	1,935
45	Measuring, testing, and control instruments	21,192	4,829	5,137	5,470	5,756	5,747	5,934	4,954	5,107	5,479	5,653	5,873	5,919
46	Other industrial, agricultural, and service industry machinery	80,852	18,068	20,187	20,853	21,745	21,352	23,927	18,180	19,399	21,143	22,130	21,542	23,018
47	Computers, peripherals, and parts	43,815	10,021	10,551	10,987	12,258	11,339	11,769	10,367	10,967	11,118	11,363	11,670	12,252
48	Semiconductors	47,185	10,967	12,109	12,360	11,749	11,085	10,877	11,605	12,067	11,875	11,639	11,800	10,831
49	Telecommunications equipment	31,911	7,495	7,628	8,120	8,668	8,478	8,715	7,810	7,802	8,057	8,242	8,824	8,904
50	Other office and business machines	3,137	733	771	801	831	809	775	763	799	792	783	840	800
51	Scientific, hospital, and medical equipment and parts	39,759	9,498	9,709	9,809	10,744	10,388	10,649	9,565	9,796	10,074	10,324	10,438	10,762
52	Civilian aircraft, engines, and parts	71,973	17,037	17,900	17,662	19,374	17,761	19,692	17,580	17,371	18,571	18,451	18,170	19,149
53	Civilian aircraft, complete, all types	29,598	6,927	7,332	7,102	8,238	6,540	8,069	7,322	6,866	7,923	7,487	6,781	7,595
54	Other transportation equipment	4,452	923	1,192	1,242	1,095	1,189	1,370	923	1,192	1,242	1,095	1,189	1,370
55	**Automotive vehicles, parts, and engines**	**111,989**	**26,062**	**29,005**	**27,041**	**29,882**	**31,234**	**33,434**	**26,791**	**27,811**	**28,428**	**28,958**	**32,044**	**32,166**
56	To Canada	49,529	12,132	13,579	11,681	12,138	13,860	14,226	12,300	12,563	12,589	12,078	14,104	13,191
57	Passenger cars, new and used	11,264	2,689	3,183	2,555	2,837	3,108	3,370	2,705	2,847	2,963	2,750	3,136	3,026
58	Trucks, buses, and special purpose vehicles	12,374	3,118	3,414	2,839	3,003	3,292	3,915	3,370	3,210	2,977	2,818	3,572	3,705
59	Engines and engine parts	4,666	1,113	1,206	1,118	1,229	1,362	1,199	1,073	1,143	1,197	1,253	1,331	1,135
60	Other parts and accessories	21,225	5,212	5,775	5,169	5,069	6,098	5,742	5,153	5,363	5,452	5,257	6,066	5,326
61	To other areas	62,459	13,930	15,426	15,360	17,744	17,374	19,208	14,491	15,249	15,840	16,880	17,940	18,975
62	Passenger cars, new and used	27,089	5,889	6,693	6,342	8,165	7,576	8,865	6,241	6,677	6,653	7,518	7,937	8,805
63	Trucks, buses, and special purpose vehicles	4,246	948	956	1,084	1,257	974	1,244	1,104	969	1,066	1,108	1,119	1,262
64	Engines and engine parts	7,802	1,708	1,990	2,032	2,072	2,249	2,322	1,719	1,942	2,085	2,056	2,262	2,270
65	Other parts and accessories	23,322	5,385	5,786	5,902	6,249	6,575	6,777	5,427	5,661	6,037	6,197	6,622	6,638
66	**Consumer goods (nonfood), except automotive**	**165,883**	**40,398**	**40,925**	**40,447**	**44,113**	**41,955**	**44,769**	**40,581**	**40,338**	**41,316**	**43,648**	**42,381**	**44,077**
67	Nondurable goods	77,521	20,060	18,696	18,732	20,033	18,525	19,756	19,996	18,481	18,863	20,181	18,528	19,526
68	Apparel, footwear, and household goods	8,296	1,913	2,009	2,182	2,192	2,143	2,262	1,967	2,054	2,096	2,178	2,207	2,312
69	Medicinal, dental, and pharmaceutical products	46,607	12,799	11,077	10,707	12,024	10,849	11,757	12,487	10,733	11,103	12,284	10,577	11,392
70	Other nondurable goods	22,619	5,349	5,609	5,843	5,817	5,533	5,737	5,541	5,694	5,664	5,719	5,744	5,822
71	Durable goods	88,362	20,338	22,229	21,715	24,080	23,430	25,013	20,586	21,857	22,452	23,467	23,853	24,551
72	Televisions, video receivers, and other video equipment	5,153	1,054	1,169	1,413	1,516	1,256	1,320	1,164	1,230	1,401	1,358	1,388	1,380
73	Radio and stereo equipment, including records, tapes, and disks	6,057	1,398	1,352	1,444	1,863	1,395	1,324	1,491	1,506	1,499	1,562	1,490	1,472
74	Toys and sporting goods, including bicycles	10,489	2,349	2,663	2,608	2,869	2,461	2,517	2,411	2,643	2,694	2,741	2,518	2,497
75	Household and kitchen appliances and other household goods	31,998	7,708	8,000	7,957	8,333	8,084	8,564	7,795	7,898	8,081	8,224	8,169	8,467
76	Household furnishings and related products	3,756	871	922	990	973	958	1,019	908	939	961	949	995	1,040
77	Household and kitchen appliances	6,608	1,496	1,663	1,726	1,723	1,528	1,713	1,638	1,660	1,667	1,643	1,678	1,711
78	Other household goods	21,634	5,341	5,416	5,241	5,637	5,598	5,831	5,250	5,299	5,453	5,633	5,495	5,717
79	Gems, jewelry, and collectibles	14,973	3,395	3,798	3,394	4,386	4,297	4,476	3,195	3,634	3,804	4,339	4,079	4,352
80	Other durable goods	19,692	4,435	5,247	4,898	5,113	5,937	6,813	4,530	4,947	4,973	5,243	6,210	6,383
81	**Exports, n.e.c.**	**50,301**	**11,607**	**12,338**	**13,148**	**13,208**	**13,176**	**13,499**	**11,678**	**12,271**	**13,174**	**13,178**	**13,246**	**13,445**

See the footnotes on pages 90–91.

Table 2. U.S. Trade in Goods—Table Ends

[Millions of dollars]

Line		2010	Not seasonally adjusted						Seasonally adjusted					
			2010				2011		2010				2011	
			I	II	III	IV	I r	II p	I	II	III	IV	I r	II p
C	**Trade in goods, by principal end-use category, balance of payments basis:**—Continues													
82	**Imports of goods, balance of payments basis (A–22)**	**1,934,555**	**433,279**	**482,761**	**507,368**	**511,147**	**515,123**	**566,229**	**457,404**	**481,912**	**493,336**	**501,904**	**543,767**	**563,524**
83	Petroleum and products	353,707	81,958	92,942	92,041	86,766	103,673	125,296	88,239	89,070	86,906	89,492	111,339	119,920
84	Nonpetroleum products	1,580,849	351,321	389,819	415,327	424,381	411,449	440,933	369,165	392,842	406,430	412,412	432,427	443,604
85	**Foods, feeds, and beverages**	**92,475**	**21,948**	**23,295**	**22,811**	**24,421**	**25,748**	**27,758**	**22,054**	**22,969**	**23,531**	**23,920**	**25,880**	**27,422**
86	Agricultural	71,467	17,590	18,254	17,331	18,292	20,716	21,967	17,114	17,793	18,206	18,354	20,194	21,495
87	Coffee, cocoa, and sugar	7,298	1,846	1,515	1,997	1,941	2,719	2,939	1,665	1,525	2,084	2,025	2,474	2,975
88	Green coffee	4,056	834	983	1,021	1,219	1,621	1,807	715	976	1,077	1,289	1,421	1,831
89	Meat products and poultry	7,202	1,693	1,979	1,788	1,743	1,833	2,079	1,690	1,943	1,863	1,707	1,829	2,028
90	Vegetables, fruits, nuts, and preparations	21,034	5,927	5,638	4,310	5,159	6,634	6,225	5,006	5,338	5,257	5,434	5,663	5,933
91	Wine, beer, and related products	7,953	1,749	2,079	2,067	2,057	1,981	2,246	1,976	1,970	2,018	1,989	2,245	2,126
92	Other agricultural foods, feeds, and beverages	27,979	6,376	7,043	7,169	7,391	7,549	8,478	6,776	7,018	6,985	7,200	7,983	8,433
93	Nonagricultural (fish, distilled beverages, etc.)	21,008	4,358	5,040	5,480	6,129	5,032	5,791	4,939	5,176	5,325	5,566	5,686	5,927
94	Fish and shellfish	14,656	3,020	3,434	3,971	4,232	3,534	4,010	3,394	3,573	3,777	3,912	3,969	4,157
95	Whiskey and other alcoholic beverages	5,665	1,161	1,437	1,331	1,736	1,316	1,586	1,365	1,433	1,373	1,493	1,533	1,574
96	**Industrial supplies and materials**	**623,825**	**145,504**	**161,637**	**160,958**	**155,726**	**179,352**	**209,181**	**152,330**	**156,638**	**155,103**	**159,754**	**187,929**	**202,457**
97	Agricultural	10,349	2,441	2,686	2,481	2,740	3,353	3,735	2,389	2,610	2,618	2,732	3,279	3,645
98	Nonagricultural products	613,476	143,063	158,950	158,477	152,986	175,998	205,446	149,941	154,028	152,485	157,022	184,650	198,812
99	Energy products	383,087	90,990	99,877	99,486	92,733	110,284	132,490	96,602	96,332	94,597	95,556	117,492	127,466
100	Petroleum and products	353,707	81,958	92,942	92,041	86,766	103,673	125,296	88,239	89,070	86,906	89,492	111,339	119,920
101	Natural gas	19,364	6,774	4,325	4,575	3,691	4,498	4,601	6,117	4,621	4,882	3,744	4,055	4,921
102	Paper and paper base stocks	12,151	2,739	2,984	3,301	3,127	3,045	3,207	2,809	3,026	3,204	3,112	3,114	3,255
103	Textile supplies and related materials	11,896	2,643	3,089	3,145	3,019	3,089	3,548	2,767	3,001	3,068	3,060	3,233	3,446
104	Chemicals, excluding medicinals	60,088	14,509	15,050	14,916	15,614	18,374	19,579	13,917	14,649	15,250	16,272	17,583	19,139
105	Building materials, except metals	19,508	4,321	5,443	5,223	4,520	4,536	5,206	4,750	5,148	4,886	4,723	4,997	4,917
106	Other nonmetals	26,437	5,758	6,706	7,131	6,843	6,739	7,463	6,216	6,623	6,771	6,828	7,269	7,365
107	Metals and nonmetallic products	100,309	22,103	25,802	25,274	27,130	29,931	33,953	22,880	25,249	24,708	27,471	30,963	33,225
108	Steelmaking materials	7,357	1,547	2,154	1,871	1,785	2,136	2,488	1,761	2,031	1,718	1,847	2,423	2,334
109	Iron and steel products	28,588	5,920	7,386	7,949	7,334	8,167	10,327	6,269	7,277	7,639	7,403	8,603	10,131
110	Nonferrous metals	46,581	10,729	11,637	10,810	13,405	14,931	15,432	10,774	11,462	10,784	13,561	15,060	15,232
111	Nonmonetary gold	12,552	2,428	2,941	2,576	4,606	3,668	3,706	2,428	2,941	2,576	4,606	3,668	3,706
112	Other precious metals	9,548	2,209	2,216	2,482	2,640	3,932	4,020	2,225	2,248	2,480	2,595	4,019	4,033
113	Bauxite and aluminum	10,528	2,533	2,974	2,517	2,504	2,688	2,989	2,542	2,760	2,522	2,704	2,697	2,769
114	Other nonferrous metals	13,954	3,558	3,505	3,235	3,655	4,643	4,717	3,578	3,514	3,206	3,656	4,677	4,723
115	Other metals and nonmetallic products	17,783	3,908	4,625	4,645	4,605	4,697	5,705	4,076	4,479	4,567	4,660	4,877	5,527
116	**Capital goods, except automotive**	**449,967**	**96,866**	**111,359**	**118,499**	**123,244**	**116,989**	**128,560**	**102,361**	**111,533**	**116,197**	**119,876**	**123,406**	**128,534**
117	Machinery and equipment, except consumer-type	416,043	88,914	103,097	109,847	114,185	107,994	118,900	94,344	103,306	107,520	110,873	114,328	118,919
118	Electric generating machinery, electric apparatus and parts	55,376	11,991	13,575	14,716	15,094	14,240	15,500	12,745	13,711	14,092	14,828	15,181	15,613
119	Oil drilling, mining, and construction machinery	15,376	2,717	3,930	4,238	4,491	4,653	5,563	2,739	3,858	4,242	4,538	4,703	5,451
120	Industrial engines, pumps, and compressors	16,837	3,661	4,190	4,401	4,584	5,148	5,208	3,675	4,100	4,379	4,683	5,184	5,096
121	Machine tools and metalworking machinery	6,439	1,286	1,439	1,681	2,033	1,898	2,322	1,390	1,436	1,650	1,963	2,025	2,317
122	Measuring, testing, and control instruments	14,841	3,184	3,571	3,913	4,173	4,061	4,346	3,324	3,593	3,847	4,078	4,235	4,370
123	Other industrial, agricultural, and service industry machinery	76,526	16,272	19,194	20,130	20,931	22,011	23,632	16,819	18,729	20,087	20,890	22,817	23,048
124	Computers, peripherals, and parts	117,257	26,206	30,380	30,189	30,482	26,130	30,505	28,319	30,757	29,423	28,757	28,233	30,878
125	Semiconductors	29,440	5,651	6,400	8,374	9,015	9,097	9,480	5,963	6,559	8,004	8,914	9,579	9,658
126	Telecommunications equipment	47,601	9,827	11,546	12,793	13,434	11,408	12,224	10,770	11,645	12,506	12,680	12,478	12,310
127	Other office and business machines	4,444	975	1,170	1,174	1,125	1,043	1,147	1,084	1,141	1,134	1,084	1,161	1,118
128	Scientific, hospital, and medical equipment and parts	31,907	7,145	7,702	8,239	8,822	8,305	8,972	7,517	7,777	8,154	8,459	8,730	9,060
129	Civilian aircraft, engines, and parts	31,246	7,387	7,657	7,973	8,230	8,176	8,601	7,453	7,622	7,998	8,174	8,260	8,555
130	Civilian aircraft, complete, all types	8,775	2,005	1,979	2,430	2,362	2,308	2,212	2,005	1,979	2,430	2,362	2,308	2,212
131	Other transportation equipment	2,678	565	605	679	830	819	1,059	565	605	679	830	819	1,059
132	**Automotive vehicles, parts, and engines**	**225,593**	**50,146**	**56,662**	**57,118**	**61,667**	**61,760**	**58,720**	**51,704**	**56,234**	**59,070**	**58,585**	**64,036**	**58,195**
133	From Canada	52,414	12,285	14,185	12,794	13,149	13,988	14,091	12,124	13,693	13,711	12,886	14,052	13,549
134	Passenger cars, new and used	35,902	8,381	9,816	8,760	8,945	9,490	9,514	8,310	9,561	9,351	8,680	9,633	9,199
135	Trucks, buses, and special purpose vehicles	1,591	309	385	385	512	396	438	329	383	401	478	426	438
136	Engines and engine parts	3,500	839	959	822	880	942	928	790	907	941	862	895	877
137	Other parts and accessories	11,421	2,756	3,026	2,827	2,813	3,160	3,211	2,696	2,842	3,018	2,865	3,098	3,035
138	From other areas	173,179	37,861	42,476	44,323	48,518	47,773	44,629	39,580	42,542	45,359	45,699	49,984	44,646
139	Passenger cars, new and used	79,094	16,810	19,312	19,962	23,009	20,684	16,715	17,953	19,445	20,786	20,910	22,133	16,746
140	Trucks, buses, and special purpose vehicles	14,756	3,370	3,649	3,538	4,199	4,052	4,541	3,545	3,712	3,790	3,709	4,235	4,666
141	Engines and engine parts	15,653	3,288	3,726	4,133	4,506	4,945	5,075	3,355	3,711	4,135	4,452	5,055	5,056
142	Other parts and accessories	63,677	14,393	15,789	16,691	16,804	18,091	18,298	14,727	15,675	16,647	16,628	18,561	18,178
143	**Consumer goods (nonfood), except automotive**	**486,560**	**104,853**	**116,678**	**133,858**	**131,172**	**117,609**	**126,764**	**114,793**	**121,174**	**125,432**	**125,161**	**128,737**	**131,363**
144	Nondurable goods	225,944	50,765	54,026	63,379	57,775	56,396	60,174	53,590	56,002	58,332	58,021	59,716	62,511
145	Apparel, footwear, and household goods	115,525	24,724	26,773	34,516	29,512	28,108	30,202	26,896	28,754	29,815	30,061	30,464	32,524
146	Medicinal, dental, and pharmaceutical products	85,464	20,370	21,017	22,170	21,908	22,203	23,181	20,568	21,092	22,139	21,666	22,688	23,290
147	Other nondurable goods	24,955	5,671	6,235	6,693	6,355	6,084	6,791	6,126	6,156	6,378	6,294	6,564	6,697
148	Durable goods	260,616	54,088	62,651	70,479	73,397	61,214	66,591	61,203	65,172	67,101	67,140	69,020	68,852
149	Televisions, video receivers, and other video equipment	37,796	7,358	9,067	9,915	11,457	7,316	8,062	9,000	9,651	9,657	9,487	8,942	8,576
150	Radio and stereo equipment, including records, tapes, and disks	11,519	2,158	2,485	3,132	3,744	2,446	2,589	2,660	2,763	2,931	3,166	2,977	2,853
151	Toys and sporting goods, including bicycles	36,633	7,154	7,664	10,313	11,501	7,481	7,495	8,841	8,997	9,192	9,602	9,103	8,713
152	Household and kitchen appliances and other household goods	123,681	26,178	30,803	34,584	32,116	30,622	33,522	28,727	30,629	32,559	31,766	33,736	33,305
153	Household furnishings and related products	23,042	5,203	6,085	6,151	5,604	5,626	6,216	5,384	5,854	6,075	5,728	5,829	5,952
154	Household and kitchen appliances	19,925	4,189	5,664	5,426	4,645	4,762	5,878	4,494	5,037	5,438	4,956	5,127	5,204
155	Other household goods	80,714	16,786	19,053	23,006	21,868	20,234	21,429	18,849	19,738	21,046	21,081	22,779	22,149
156	Gems, jewelry, and collectibles	20,213	4,532	4,605	4,890	6,186	5,281	5,642	4,869	5,097	5,039	5,208	5,699	6,228
157	Other durable goods	30,774	6,708	8,028	7,644	8,393	8,069	9,281	7,106	8,035	7,722	7,911	8,565	9,176
158	**Imports, n.e.c., and U.S. goods returned**	**56,135**	**13,961**	**13,132**	**14,125**	**14,916**	**13,664**	**15,245**	**14,162**	**13,364**	**14,002**	**14,608**	**13,778**	**15,554**
159	U.S. goods returned	38,599	9,754	8,694	9,669	10,482	9,331	10,773	9,954	8,926	9,546	10,174	9,445	11,082
160	Other products, including balance of payments adjustments not included above (minimum value shipments and miscellaneous imports)	17,536	4,208	4,438	4,456	4,434	4,333	4,472	4,208	4,438	4,456	4,434	4,333	4,472

See the footnotes on pages 90–91.

Table 3. Private Services Transactions

[Millions of dollars]

Line		2010	Not seasonally adjusted						Seasonally adjusted					
			2010				2011		2010				2011	
			I	II	III	IV	I r	II p	I	II	III	IV	I r	II p
1	**Exports of private services**	**530,274**	**124,574**	**127,834**	**139,578**	**138,287**	**138,468**	**143,216**	**127,248**	**130,443**	**134,902**	**137,681**	**141,467**	**145,890**
2	Travel (table 1, line 6)	103,505	21,976	25,989	30,268	25,272	23,676	29,645	25,212	25,395	26,203	26,695	27,301	28,797
3	Passenger fares (table 1, line 7)	30,931	6,740	7,478	8,871	7,841	7,887	8,850	7,135	7,725	8,076	7,994	8,362	9,122
4	Other transportation (table 1, line 8)	39,936	9,473	10,089	10,131	10,244	10,272	10,731	9,719	9,998	10,098	10,121	10,464	10,655
5	Freight	19,768	4,736	5,024	4,929	5,079	5,030	5,463	4,870	4,978	4,920	5,000	5,168	5,406
6	Port services	20,168	4,736	5,065	5,202	5,164	5,242	5,267	4,848	5,020	5,178	5,121	5,296	5,249
7	Royalties and license fees (table 1, line 9)	105,583	24,924	26,305	26,046	28,308	27,306	28,673	25,615	26,227	26,720	27,021	28,012	28,591
	By type: [1]													
8	Industrial processes [2]	35,818	8,321	9,280	9,002	9,215	9,569	9,612	8,321	9,280	9,002	9,215	9,569	9,612
9	Other [3]	69,765	16,602	17,025	17,044	19,093	17,737	19,062	17,293	16,948	17,718	17,806	18,443	18,979
	By affiliation:													
10	U.S. parents' receipts from their foreign affiliates	63,068	14,629	15,533	15,898	17,008	16,042	16,866	14,997	15,606	15,900	16,565	16,431	16,940
11	U.S. affiliates' receipts from their foreign parent groups	3,327	746	810	865	905	1,007	1,018	746	810	865	905	1,007	1,018
12	U.S. receipts from unaffiliated foreigners	39,188	9,548	9,962	9,283	10,395	10,257	10,789	9,871	9,811	9,955	9,551	10,574	10,632
13	Other private services (table 1, line 10)	250,320	61,462	57,974	64,262	66,622	69,327	65,317	59,568	61,097	63,805	65,851	67,329	68,725
	By type: [1]													
14	Education	21,291	8,757	2,570	6,013	3,952	9,381	2,747	5,186	5,275	5,373	5,458	5,549	5,649
15	Financial services	66,387	15,651	15,699	16,785	18,252	17,627	17,876	15,651	15,699	16,785	18,252	17,627	17,876
16	Insurance services	14,605	3,420	3,487	3,729	3,968	3,853	3,857	3,420	3,487	3,729	3,968	3,853	3,857
17	Telecommunications	11,095	2,680	2,664	2,818	2,934	3,005	3,156	2,680	2,664	2,818	2,934	3,005	3,156
18	Business, professional, and technical services	126,296	28,355	30,868	32,242	34,831	32,778	34,923	30,032	31,287	32,425	32,553	34,613	35,429
19	Other services [4]	10,646	2,600	2,685	2,675	2,686	2,683	2,758	2,600	2,685	2,675	2,686	2,683	2,758
	By affiliation:													
20	U.S. parents' receipts from their foreign affiliates	52,129	11,646	12,579	13,317	14,587	14,118	14,891	11,974	12,705	13,584	13,865	14,434	15,045
21	U.S. affiliates' receipts from their foreign parent groups	28,622	6,789	6,802	6,936	8,094	7,300	7,531	7,049	6,893	7,303	7,377	7,534	7,670
22	U.S. receipts from unaffiliated foreigners	169,569	43,027	38,593	44,009	43,941	47,908	42,896	40,545	41,499	42,918	44,609	45,360	46,010
23	**Imports of private services**	368,036	85,182	93,800	97,193	91,860	90,510	99,369	89,932	91,039	94,141	92,923	95,112	96,632
24	Travel (table 1, line 23)	75,507	16,448	20,658	21,823	16,578	16,569	22,332	19,085	18,291	19,077	19,054	19,280	19,778
25	Passenger fares (table 1, line 24)	27,279	5,945	7,260	7,277	6,797	7,204	8,244	6,228	6,770	7,022	7,259	7,552	7,701
26	Other transportation (table 1, line 25)	51,202	11,172	12,878	14,134	13,018	12,978	13,577	11,919	13,018	13,600	12,666	13,451	13,890
27	Freight	37,915	8,044	9,527	10,639	9,705	9,678	10,080	8,653	9,577	10,197	9,488	9,936	10,297
28	Port services	13,288	3,128	3,352	3,495	3,313	3,300	3,497	3,266	3,441	3,403	3,178	3,515	3,593
29	Royalties and license fees (table 1, line 26)	33,450	9,000	7,876	7,960	8,614	8,894	8,933	8,998	7,916	8,177	8,359	8,879	9,011
	By type: [1]													
30	Industrial processes [2]	19,672	4,969	4,737	4,875	5,091	5,157	5,283	4,993	4,702	4,986	4,991	5,186	5,263
31	Other [3]	13,778	4,031	3,139	3,085	3,522	3,737	3,650	4,005	3,213	3,191	3,368	3,693	3,748
	By affiliation:													
32	U.S. parents' payments to their foreign affiliates	5,322	1,385	1,167	1,243	1,527	1,491	1,513	1,385	1,167	1,243	1,527	1,491	1,513
33	U.S. affiliates' payments to their foreign parent groups	18,048	4,363	4,485	4,452	4,749	5,010	5,088	4,424	4,493	4,669	4,462	5,059	5,134
34	U.S. payments to unaffiliated foreigners	10,080	3,253	2,224	2,264	2,338	2,394	2,332	3,189	2,255	2,265	2,370	2,329	2,364
35	Other private services (table 1, line 27)	180,598	42,617	45,128	45,999	46,853	44,865	46,283	43,702	45,045	46,265	45,585	45,949	46,252
	By type: [1]													
36	Education	5,677	1,073	1,443	1,911	1,250	1,125	1,515	1,394	1,414	1,429	1,440	1,462	1,485
37	Financial services	13,803	3,297	3,387	3,291	3,828	4,060	4,159	3,297	3,387	3,291	3,828	4,060	4,159
38	Insurance services	61,767	14,870	15,718	16,066	15,113	13,796	13,711	14,870	15,718	16,066	15,113	13,796	13,711
39	Telecommunications	8,006	2,031	1,920	2,049	2,007	1,943	1,980	2,031	1,920	2,049	2,007	1,943	1,980
40	Business, professional, and technical services	90,585	21,157	22,470	22,492	24,465	23,741	24,718	21,922	22,416	23,240	23,006	24,489	24,717
41	Other services [4]	759	189	190	190	191	199	201	189	190	190	191	199	201
	By affiliation:													
42	U.S. parents' payments to their foreign affiliates	44,624	10,406	11,171	10,851	12,196	11,840	12,648	10,944	10,943	11,304	11,433	12,347	12,449
43	U.S. affiliates' payments to their foreign parent groups	23,705	5,572	5,653	6,143	6,337	6,159	6,194	5,690	5,762	6,324	5,929	6,282	6,327
44	U.S. payments to unaffiliated foreigners	112,269	26,638	28,304	29,006	28,320	26,866	27,442	27,068	28,339	28,637	28,224	27,320	27,475
	Supplemental detail on insurance transactions:													
45	Premiums received [5]	24,774	5,701	5,819	6,369	6,885	6,568	6,529	5,701	5,819	6,369	6,885	6,568	6,529
46	Actual losses paid	16,718	4,596	3,831	4,081	4,209	4,221	4,160	4,596	3,831	4,081	4,209	4,221	4,160
47	Premiums paid [5]	98,668	23,656	25,204	25,882	23,927	21,442	21,578	23,656	25,204	25,882	23,927	21,442	21,578
48	Actual losses recovered	50,648	12,673	12,674	12,610	12,691	12,918	13,203	12,673	12,674	12,610	12,691	12,918	13,203
	Memoranda:													
49	Balance on goods (table 1, line 72)	–645,857	–133,818	–164,817	–186,377	–160,845	–159,480	–190,910	–152,832	–165,958	–167,822	–159,245	–182,222	–190,440
50	Balance on private services (line 1 minus line 23)	162,238	39,392	34,034	42,385	46,427	47,958	43,847	37,316	39,403	40,760	44,758	46,356	49,257
51	Balance on goods and private services (lines 49 and 50)	–483,618	–94,426	–130,783	–143,991	–114,418	–111,522	–147,064	–115,516	–126,555	–127,061	–114,486	–135,866	–141,182

See the footnotes on pages 90–91.

Table 4. Investment Income

[Millions of dollars]

Line		2010	Not seasonally adjusted						Seasonally adjusted					
			2010				2011		2010				2011	
			I	II	III	IV	I r	II p	I	II	III	IV	I r	II p
1	**Income receipts on U.S.-owned assets abroad (table 1, line 13)**	**657,963**	**156,530**	**165,420**	**166,211**	**169,802**	**177,681**	**193,450**	**157,540**	**163,708**	**165,793**	**170,921**	**178,898**	**191,583**
2	Direct investment receipts (table 1, line 14)	432,000	101,554	109,360	110,068	111,018	117,070	129,370	102,518	107,629	109,653	112,199	118,231	127,481
3	Earnings	426,013	100,075	107,884	108,547	109,508	115,602	127,801	101,039	106,153	108,132	110,689	116,763	125,912
4	Interest	5,987	1,479	1,476	1,521	1,511	1,468	1,569	1,479	1,476	1,521	1,511	1,468	1,569
5	Other private receipts (table 1, line 15)	224,469	54,584	55,729	55,785	58,371	60,231	63,590	54,584	55,729	55,785	58,371	60,231	63,590
6	Income on foreign securities	187,744	45,996	46,307	46,337	49,105	50,616	53,714	45,996	46,307	46,337	49,105	50,616	53,714
7	Dividends	110,380	27,056	27,012	27,429	28,883	30,258	33,341	27,056	27,012	27,429	28,883	30,258	33,341
8	Interest	77,365	18,939	19,295	18,908	20,222	20,358	20,373	18,939	19,295	18,908	20,222	20,358	20,373
9	Interest on claims reported by banks and securities brokers [1]	22,735	4,870	6,000	5,996	5,870	5,945	6,312	4,870	6,000	5,996	5,870	5,945	6,312
10	For own claims	19,310	4,175	5,076	5,061	4,998	5,052	5,473	4,175	5,076	5,061	4,998	5,052	5,473
11	For customers' claims	3,425	694	924	935	872	893	839	694	924	935	872	893	839
12	Interest on claims reported by nonbanking concerns	13,990	3,719	3,423	3,453	3,396	3,671	3,564	3,719	3,423	3,453	3,396	3,671	3,564
13	U.S. government receipts (table 1, line 16) [2]	1,494	392	331	358	413	379	490	438	350	355	351	436	512
14	**Income payments on foreign-owned assets in the United States (table 1, line 30)**	**483,504**	**116,699**	**119,240**	**120,482**	**127,084**	**121,944**	**129,186**	**118,856**	**118,222**	**117,727**	**128,700**	**124,012**	**128,214**
15	Direct investment payments (table 1, line 31)	151,361	33,823	36,074	38,220	43,245	37,181	43,637	35,980	35,056	35,465	44,861	39,249	42,665
16	Earnings	127,673	28,251	30,079	32,880	36,463	31,497	37,261	29,939	28,888	30,109	38,737	33,083	36,109
17	Interest	23,688	5,572	5,995	5,339	6,782	5,684	6,376	6,041	6,168	5,355	6,123	6,167	6,556
18	Other private payments (table 1, line 32)	196,004	48,916	48,997	48,098	49,993	51,014	51,765	48,916	48,997	48,098	49,993	51,014	51,765
19	Income on U.S. corporate securities	175,457	44,286	43,548	42,692	44,932	45,976	46,331	44,286	43,548	42,692	44,932	45,976	46,331
20	Dividends	59,859	14,154	14,879	14,919	15,908	17,389	17,970	14,154	14,879	14,919	15,908	17,389	17,970
21	Interest	115,598	30,132	28,669	27,773	29,024	28,587	28,361	30,132	28,669	27,773	29,024	28,587	28,361
22	Interest on liabilities reported by banks and securities brokers [3]	13,720	3,066	3,668	3,619	3,367	3,350	3,456	3,066	3,668	3,619	3,367	3,350	3,456
23	For own liabilities	8,057	1,636	2,124	2,231	2,066	2,127	2,154	1,636	2,124	2,231	2,066	2,127	2,154
24	For customers' liabilities	5,663	1,430	1,544	1,388	1,301	1,223	1,302	1,430	1,544	1,388	1,301	1,223	1,302
25	Interest on liabilities reported by nonbanking concerns	6,827	1,564	1,781	1,788	1,695	1,688	1,979	1,564	1,781	1,788	1,695	1,688	1,979
26	U.S. government payments (table 1, line 33) [4]	136,139	33,960	34,169	34,164	33,846	33,749	33,784	33,960	34,169	34,164	33,846	33,749	33,784
	Memorandum:													
27	Balance on investment income (line 1 minus line 14)	174,458	39,831	46,180	45,729	42,718	55,737	64,264	38,684	45,486	48,066	42,221	54,886	63,369

See the footnotes on pages 90–91.

Table 5. U.S. Official Reserve Assets and Foreign Official Assets in the United States

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in foreign assets. Debits –; increase in U.S. assets or decrease in foreign assets.)	2010	Not seasonally adjusted						Amounts outstanding June 30, 2011
			2010				2011		
			I	II	III	IV	I r	II p	
A1	**U.S. official reserve assets, net (table 1, line 41)**	**–1,834**	**–773**	**–165**	**–1,096**	**200**	**–3,619**	**–6,267**	**530,062**
2	Gold (table 1, line 42)	0	0	0	0	0	0	0	393,687
3	Special drawing rights (table 1, line 43)	–31	–7	–6	–8	–10	1,961	–159	57,234
4	Reserve position in the International Monetary Fund (table 1, line 44)	–1,293	–581	–77	–956	321	–6,428	–5,974	25,541
5	Foreign currencies (table 1, line 45)	–510	–185	–82	–132	–111	848	–134	53,600
B1	**Foreign official assets in the United States, net (table 1, line 56)**	**349,754**	**89,751**	**66,736**	**135,477**	**57,790**	**48,764**	**94,565**	**5,059,277**
	By instrument:								
2	U.S. Treasury securities (table 1, line 58)	397,797	97,364	31,751	188,994	79,688	33,510	79,314	3,452,245
3	Bills and certificates	–64,930	–26,441	–46,981	44,365	–35,873	–44,574	–8,962	409,617
4	Bonds and notes, marketable	462,619	123,779	78,705	144,602	115,533	78,056	88,246	3,041,161
5	Bonds and notes, nonmarketable	108	26	27	27	28	28	30	1,467
6	Other U.S. government securities (table 1, line 59)	–80,817	–12,527	13,377	–65,258	–16,409	15,304	–3,206	651,301
7	Other U.S. government liabilities (table 1, line 60)	12,124	4,007	2,503	1,773	3,841	2,645	2,055	117,077
8	U.S. liabilities reported by U.S. banks and securities brokers (table 1, line 61)	–9,375	–16,005	3,888	10,019	–7,277	–3,073	15,016	191,032
9	Liabilities for own accounts [1]	–10,926	–16,873	–707	3,546	3,108	303	12,901	166,113
10	Repurchase agreements	–10,593	–12,483	3,535	4,401	–6,046	6,826	4,201	100,061
11	Deposits and brokerage balances [2]	–673	–2,058	3,768	–4,324	1,941	–1,076	8,052	57,547
12	Other liabilities	340	–2,332	–8,010	3,469	7,213	–5,447	648	8,505
13	Liabilities for customers' accounts [1]	1,551	868	4,595	6,473	–10,385	–3,376	2,115	24,919
14	Negotiable certificates of deposit and other short-term instruments	1,552	869	4,595	6,473	–10,385	–3,376	2,116	24,886
15	Other liabilities	–1	–1	0	0	0	0	–1	33
16	Other foreign official assets (table 1, line 62)	30,025	16,912	15,217	–51	–2,053	378	1,386	647,622
	By area:								
17	Europe	51,382	5,344	34,086	34,814	–22,862	11,179	8,352	655,076
18	Canada	1,531	–524	1,839	–326	542	–212	3,758	21,272
19	Latin America and Caribbean	17,793	–11,188	5,050	29,501	–5,570	26,844	17,163	398,826
20	Asia	279,295	98,094	22,990	70,661	87,550	16,935	59,386	3,841,414
21	Africa	1,817	1,391	3,177	–431	–2,320	–2,272	1,110	57,486
22	Other	–2,064	–3,366	–406	1,258	450	–3,710	4,796	85,203

See the footnotes on pages 90–91.

Table 6. Selected U.S. Government Transactions

[Millions of dollars]

Line		2010	Not seasonally adjusted					
			2010				2011	
			I	II	III	IV	I r	II p
A1	**U.S. government grants and transactions increasing government assets, total**	**39,738**	**3,254**	**13,231**	**11,068**	**12,185**	**12,173**	**16,450**
	By category							
2	Grants, net	44,870	12,288	10,007	11,177	11,398	11,016	13,833
3	U.S. government current grants, net (table 1, line 36, with sign reversed)	44,717	12,285	10,005	11,031	11,396	10,987	13,010
4	Financing military purchases [1]	17,006	6,709	3,469	3,267	3,561	3,870	6,177
5	Other grants	27,711	5,576	6,536	7,764	7,835	7,117	6,833
6	Cash contributions received from coalition partners for Persian Gulf operations	.....	.....	.....	.....	.....	.....	.....
7	Debt forgiveness (table 1, part of line 39, with sign reversed)	152	3	2	146	2	29	823
8	Credits and other long-term assets (table 1, line 47, with sign reversed)	4,976	1,247	1,835	1,027	867	1,307	2,322
9	Capital subscriptions and contributions to international financial institutions, excluding IMF	2,334	485	1,327	328	194	569	1,460
10	Credits repayable in U.S. dollars	2,642	762	508	699	673	738	862
11	Credits repayable in other than U.S. dollars	0	0	0	0	0	0	0
12	Other long-term assets	0	0	0	0	0	0	0
13	Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed)	–10,108	–10,281	1,389	–1,136	–80	–150	295
14	Foreign currency holdings (excluding administrative cash holdings), net	0	0	0	0	0	0	0
	Receipts from:							
15	Sales of agricultural commodities	0	0	0	0	0	0	0
16	Interest	0	0	0	0	0	0	0
17	Repayments of principal	0	0	0	0	0	0	0
18	Reverse grants	0	0	0	0	0	0	0
19	Other sources	0	0	0	0	0	0	0
	Less currencies disbursed for:							
20	Grants and credits in the recipient's currency	0	0	0	0	0	0	0
21	Other grants and credits	0	0	0	0	0	0	0
22	Other U.S. government expenditures	0	0	0	0	0	0	0
23	Assets acquired in performance of U.S. government guarantee and insurance obligations, net	–89	41	–42	–90	2	–112	4
24	Other assets held under Commodity Credit Corporation Charter Act, net	0	0	0	0	0	0	0
25	Assets financing military sales contracts, net [2]	0	0	0	0	0	0	0
26	Other short-term assets (including changes in administrative cash holdings), net [9]	–10,019	–10,321	1,431	–1,046	–82	–39	291
	By program							
27	Capital subscriptions and contributions to international financial institutions, excluding IMF	2,334	485	1,327	328	194	569	1,460
28	Under Agricultural Trade Development and Assistance Act and related programs	1,754	451	434	436	433	452	448
29	Under Foreign Assistance Act and related programs	41,481	11,809	9,315	9,973	10,385	10,214	12,166
30	Under Export-Import Bank Act	2,000	553	185	701	561	418	1,612
31	Under Commodity Credit Corporation Charter Act	87	38	18	11	20	50	0
32	Under other grant and credit programs	2,101	239	523	665	674	508	473
33	Other foreign currency assets acquired (lines A16, A17, and A19)	0	0	0	0	0	0	0
34	Less foreign currencies used by U.S. government other than for grants or credits (line A22)	0	0	0	0	0	0	0
35	Other (including changes in administrative cash holdings), net [9]	–10,019	–10,321	1,431	–1,046	–82	–39	291
	By disposition [3]							
36	Estimated transactions involving no direct dollar outflow from the United States	35,399	10,766	7,657	8,282	8,694	8,548	11,803
37	Expenditures on U.S. goods	7,253	1,842	1,436	1,901	2,074	1,708	3,369
38	Expenditures on U.S. services [4]	10,875	2,276	2,559	2,993	3,047	2,787	2,712
39	Financing of military sales contracts by U.S. government [5] (line C6)	17,019	6,600	3,593	3,267	3,559	3,869	4,879
40	By long-term credits	125	0	125	0	0	0	0
41	By short-term credits [1]	0	0	0	0	0	0	0
42	By grants [1]	16,894	6,600	3,468	3,267	3,559	3,869	4,879
43	U.S. government grants and credits to repay prior U.S. government credits [1 4]	190	7	24	151	8	265	840
44	U.S. government long- and short-term credits to repay prior U.S. private credits [6] and other assets	86	42	48	–28	23	–79	6
45	Increase in liabilities associated with U.S. government grants and transactions increasing government assets (including changes in retained accounts) [7] (line C11)	0	0	0	0	0	0	0
46	Less receipts on short-term U.S. government assets (a) financing military sales contracts [1] (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods	22	1	3	2	17	2	2
47	Less foreign currencies used by U.S. government other than for grants or credits (line A22)	0	0	0	0	0	0	0
48	Estimated dollar payments to foreign countries and international financial institutions [9]	4,337	–7,514	5,573	2,787	3,492	3,624	4,647
B1	**Repayments on U.S. government long-term assets, total (table 1, line 48)**	**2,408**	**399**	**783**	**679**	**547**	**610**	**1,205**
2	Receipts of principal on U.S. government credits	2,409	399	783	679	547	610	1,205
3	Under Agricultural Trade Development and Assistance Act and related programs	382	62	29	114	177	76	33
4	Under Foreign Assistance Act and related programs	972	175	254	424	119	406	119
5	Under Export-Import Bank Act	999	155	479	120	246	119	1,043
6	Under Commodity Credit Corporation Charter Act	54	8	21	21	5	8	10
7	Under other credit programs	0	0	0	0	0	0	0
8	Receipts on other long-term assets	0	0	0	0	0	0	0
C1	**U.S. government liabilities other than securities, total, net increase (+) (table 1, line 60)**	**12,124**	**4,007**	**2,503**	**1,773**	**3,841**	**2,645**	**2,055**
2	Associated with military sales contracts [2]	12,111	4,025	2,453	1,745	3,887	2,645	2,055
3	U.S. government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds [1]	19,632	4,199	4,303	5,432	5,697	5,499	4,188
4	Less U.S. government receipts from principal repayments	174	21	129	21	4	21	3
5	Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States	–399	501	–850	150	–200	–200	–100
6	Plus financing of military sales contracts by U.S. government [5] (line A39)	17,019	6,600	3,593	3,267	3,559	3,869	4,879
7	By long-term credits	125	0	125	0	0	0	0
8	By short-term credits [1]	0	0	0	0	0	0	0
9	By grants [1]	16,894	6,600	3,468	3,267	3,559	3,869	4,879
10	Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) [1 2] (table 1, line 5 and part of table 1, line 3)	24,764	6,253	6,164	6,783	5,565	6,903	7,108
11	Associated with U.S. government grants and transactions increasing Government assets (including changes in retained accounts) [7] (line A45)	0	0	0	0	0	0	0
12	Associated with other liabilities	13	–19	50	27	–46	0	0
13	Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation [8]	.....	.....	.....	.....	.....	.....	.....
14	Sales of space launch and other services by National Aeronautics and Space Administration	0	0	0	0	0	0	0
15	Other sales and miscellaneous operations [10]	13	–19	50	27	–46	0	0

See the footnotes on pages 90–91.

Table 7. Direct Investment: Income, Financial Flows, Royalties and License Fees, and Other Private Services—Continues

[Millions of dollars]

Line	(Credits +; debits –)	2010	Not seasonally adjusted						Seasonally adjusted					
			2010				2011		2010				2011	
			I	II	III	IV	I r	II p	I	II	III	IV	I r	II p
	U.S. direct investment abroad:													
1	**Income (table 1, line 14)**	**432,000**	**101,554**	**109,360**	**110,068**	**111,018**	**117,070**	**129,370**	**102,518**	**107,629**	**109,653**	**112,199**	**118,231**	**127,481**
2	Earnings	426,013	100,075	107,884	108,547	109,508	115,602	127,801	101,039	106,153	108,132	110,689	116,763	125,912
3	Distributed earnings	105,490	15,672	25,143	22,182	42,492	20,663	25,403	23,043	30,049	28,563	23,835	31,313	31,177
4	Reinvested earnings	320,524	84,403	82,741	86,365	67,015	94,939	102,398	77,996	76,104	79,569	86,854	85,450	94,735
5	Reinvested earnings without current-cost adjustment	298,079	78,889	77,141	80,710	61,339	89,336	96,796	72,482	70,504	73,914	81,178	79,847	89,133
6	Current-cost adjustment	22,445	5,514	5,600	5,655	5,676	5,603	5,602	5,514	5,600	5,655	5,676	5,603	5,602
7	Interest	5,987	1,479	1,476	1,521	1,511	1,468	1,569	1,479	1,476	1,521	1,511	1,468	1,569
8	U.S. parents' receipts	9,033	2,228	2,240	2,296	2,269	2,265	2,357	2,228	2,240	2,296	2,269	2,265	2,357
9	U.S. parents' payments	–3,046	–749	–764	–775	–759	–796	–788	–749	–764	–775	–759	–796	–788
10	Income without current-cost adjustment	409,555	96,040	103,760	104,413	105,342	111,467	123,768	97,004	102,029	103,998	106,523	112,628	121,879
11	Manufacturing	63,246	14,102	15,832	17,297	16,015	17,800	20,268	14,591	15,317	16,837	16,501	18,322	19,673
12	Wholesale trade	25,828	5,721	6,634	6,052	7,421	7,105	8,493	6,449	6,221	6,423	6,735	7,993	7,982
13	Finance (including depository institutions) and insurance	46,175	11,145	12,072	12,131	10,826	11,051	12,623	10,892	11,270	11,806	12,207	10,803	11,840
14	Holding companies, except bank holding companies	198,633	48,616	50,109	49,954	49,954	56,192	59,907	48,616	50,109	49,954	49,954	56,192	59,907
15	Other	75,672	16,456	19,112	18,978	21,126	19,319	22,477	16,456	19,112	18,978	21,126	19,319	22,477
16	Earnings without current-cost adjustment (line 2 less line 6)	403,568	94,561	102,284	102,892	103,832	109,999	122,199	95,525	100,553	102,477	105,013	111,160	120,310
17	Manufacturing	62,641	13,959	15,678	17,141	15,863	17,682	20,157	14,447	15,163	16,682	16,349	18,205	19,562
18	Wholesale trade	25,508	5,638	6,559	5,972	7,340	7,048	8,430	6,366	6,146	6,343	6,654	7,936	7,919
19	Finance (including depository institutions) and insurance	45,909	11,097	12,016	12,066	10,730	10,987	12,552	10,845	11,213	11,740	12,111	10,738	11,769
20	Holding companies, except bank holding companies	196,258	48,023	49,489	49,362	49,385	55,585	59,192	48,023	49,489	49,362	49,385	55,585	59,192
21	Other	73,252	15,844	18,543	18,351	20,514	18,696	21,868	15,844	18,543	18,351	20,514	18,696	21,868
22	Interest	5,987	1,479	1,476	1,521	1,511	1,468	1,569	1,479	1,476	1,521	1,511	1,468	1,569
23	Manufacturing	605	143	154	156	152	118	111	143	154	156	152	118	111
24	Wholesale trade	320	83	76	80	81	57	63	83	76	80	81	57	63
25	Finance (including depository institutions) and insurance [1]	266	48	56	66	96	64	71	48	56	66	96	64	71
26	Holding companies, except bank holding companies	2,375	593	620	592	569	607	715	593	620	592	569	607	715
27	Other	2,421	611	569	627	613	622	608	611	569	627	613	622	608
28	**Financial flows (table 1, line 51)**	**–351,350**	**–116,555**	**–76,115**	**–85,529**	**–73,151**	**–98,693**	**–141,749**	**–110,148**	**–69,478**	**–78,734**	**–92,990**	**–89,205**	**–134,086**
29	Equity	–47,706	–34,049	–10,780	–3,559	682	–3,019	–28,973	–34,049	–10,780	–3,559	682	–3,019	–28,973
30	Increases in equity	–104,069	–46,294	–17,816	–20,053	–19,905	–14,568	–38,546	–46,294	–17,816	–20,053	–19,905	–14,568	–38,546
31	Decreases in equity	56,363	12,246	7,036	16,495	20,586	11,549	9,573	12,246	7,036	16,495	20,586	11,549	9,573
32	Reinvested earnings (line 4 with sign reversed)	–320,524	–84,403	–82,741	–86,365	–67,015	–94,939	–102,398	–77,996	–76,104	–79,569	–86,854	–85,450	–94,735
33	Intercompany debt	16,880	1,897	17,407	4,394	–6,818	–736	–10,378	1,897	17,407	4,394	–6,818	–736	–10,378
34	U.S. parents' receivables	–24,184	–2,739	12,742	–4,979	–29,208	–15,680	–15,775	–2,739	12,742	–4,979	–29,208	–15,680	–15,775
35	U.S. parents' payables	41,064	4,635	4,665	9,373	22,390	14,944	5,396	4,635	4,665	9,373	22,390	14,944	5,396
36	Financial flows without current-cost adjustment	–328,905	–111,041	–70,515	–79,874	–67,475	–93,090	–136,147	–104,634	–63,878	–73,079	–87,314	–83,602	–128,484
37	Manufacturing	–61,149	–21,747	–9,862	–16,205	–13,335	–15,302	–17,060	–21,335	–8,047	–15,248	–16,517	–14,526	–15,260
38	Wholesale trade	–17,064	–1,524	–5,224	–8,155	–2,160	–3,244	–8,947	–1,653	–4,890	–8,208	–2,313	–3,451	–8,333
39	Finance (including depository institutions) and insurance	–15,700	–6,475	–2,802	–8,036	1,613	–5,271	–12,188	–5,858	–1,929	–5,670	–2,242	–4,364	–11,127
40	Holding companies, except bank holding companies	–184,277	–69,385	–36,966	–35,309	–42,617	–55,350	–67,837	–65,414	–34,384	–32,613	–51,866	–49,410	–65,944
41	Other	–50,716	–11,910	–15,661	–12,169	–10,975	–13,923	–30,116	–10,374	–14,627	–11,340	–14,374	–11,851	–27,820
42	Equity	–47,706	–34,049	–10,780	–3,559	682	–3,019	–28,973	–34,049	–10,780	–3,559	682	–3,019	–28,973
43	Manufacturing	–13,024	–6,629	–1,646	–2,351	–2,398	–1,115	–1,994	–6,629	–1,646	–2,351	–2,398	–1,115	–1,994
44	Wholesale trade	–1,039	–112	102	–748	–281	992	–674	–112	102	–748	–281	992	–674
45	Finance (including depository institutions) and insurance	–1,633	–4,437	–1,931	–2,497	7,232	–89	–913	–4,437	–1,931	–2,497	7,232	–89	–913
46	Holding companies, except bank holding companies	–37,726	–25,583	–6,318	–3,071	–2,754	–2,881	–12,728	–25,583	–6,318	–3,071	–2,754	–2,881	–12,728
47	Other	5,716	2,712	–987	5,109	–1,117	74	–12,664	2,712	–987	5,109	–1,117	74	–12,664
48	Reinvested earnings without current-cost adjustment (line 5 with sign reversed)	–298,079	–78,889	–77,141	–80,710	–61,339	–89,336	–96,796	–72,482	–70,504	–73,914	–81,178	–79,847	–89,133
49	Manufacturing	–46,490	–12,083	–9,613	–14,897	–9,898	–15,301	–14,382	–11,671	–7,798	–13,940	–13,080	–14,525	–12,582
50	Wholesale trade	–20,805	–4,906	–5,164	–4,970	–5,765	–6,402	–7,028	–5,034	–4,831	–5,023	–5,918	–6,609	–6,415
51	Finance (including depository institutions) and insurance	–30,695	–8,945	–8,969	–8,077	–4,704	–7,952	–9,420	–8,328	–8,097	–5,711	–8,559	–7,045	–8,359
52	Holding companies, except bank holding companies	–146,090	–40,396	–38,590	–39,031	–28,072	–45,053	–50,597	–36,425	–36,008	–36,336	–37,321	–39,113	–48,704
53	Other	–53,999	–12,559	–14,805	–13,734	–12,901	–14,627	–15,369	–11,023	–13,771	–12,905	–16,300	–12,556	–13,072
54	Intercompany debt	16,880	1,897	17,407	4,394	–6,818	–736	–10,378	1,897	17,407	4,394	–6,818	–736	–10,378
55	Manufacturing	–1,635	–3,035	1,397	1,043	–1,040	1,113	–684	–3,035	1,397	1,043	–1,040	1,113	–684
56	Wholesale trade	4,781	3,493	–162	–2,437	3,886	2,167	–1,245	3,493	–162	–2,437	3,886	2,167	–1,245
57	Finance (including depository institutions) and insurance [2]	16,629	6,907	8,098	2,538	–915	2,770	–1,855	6,907	8,098	2,538	–915	2,770	–1,855
58	Holding companies, except bank holding companies	–462	–3,406	7,942	6,794	–11,792	–7,416	–4,512	–3,406	7,942	6,794	–11,792	–7,416	–4,512
59	Other	–2,433	–2,063	131	–3,544	3,043	630	–2,083	–2,063	131	–3,544	3,043	630	–2,083
60	**Royalties and license fees, net**	**57,746**	**13,244**	**14,366**	**14,655**	**15,481**	**14,552**	**15,353**	**13,613**	**14,439**	**14,657**	**15,038**	**14,940**	**15,427**
61	U.S. parents' receipts (table 1, part of line 9)	63,068	14,629	15,533	15,898	17,008	16,042	16,866	14,997	15,606	15,900	16,565	16,431	16,940
62	U.S. parents' payments (table 1, part of line 26)	–5,322	–1,385	–1,167	–1,243	–1,527	–1,491	–1,513	–1,385	–1,167	–1,243	–1,527	–1,491	–1,513
63	**Other private services, net**	**7,505**	**1,239**	**1,408**	**2,466**	**2,392**	**2,278**	**2,243**	**1,031**	**1,762**	**2,280**	**2,432**	**2,087**	**2,595**
64	U.S. parents' receipts (table 1, part of line 10)	52,129	11,646	12,579	13,317	14,587	14,118	14,891	11,974	12,705	13,584	13,865	14,434	15,045
65	U.S. parents' payments (table 1, part of line 27)	–44,624	–10,406	–11,171	–10,851	–12,196	–11,840	–12,648	–10,944	–10,943	–11,304	–11,433	–12,347	–12,449

See the footnotes on pages 90–91.

Table 7. Direct Investment: Income, Financial Flows, Royalties and License Fees, and Other Private Services—Table Ends

[Millions of dollars]

Line	(Credits +; debits –)	2010	Not seasonally adjusted						Seasonally adjusted					
			2010				2011		2010				2011	
			I	II	III	IV	I r	II p	I	II	III	IV	I r	II p
	Foreign direct investment in the United States:													
66	**Income (table 1, line 31)**	**–151,361**	**–33,823**	**–36,074**	**–38,220**	**–43,245**	**–37,181**	**–43,637**	**–35,980**	**–35,056**	**–35,465**	**–44,861**	**–39,249**	**–42,665**
67	Earnings	–127,673	–28,251	–30,079	–32,880	–36,463	–31,497	–37,261	–29,939	–28,888	–30,109	–38,737	–33,083	–36,109
68	Distributed earnings	–33,959	–9,349	–6,752	–6,808	–11,049	–5,994	–9,193	–10,159	–7,452	–8,283	–8,065	–6,855	–10,809
69	Reinvested earnings	–93,714	–18,902	–23,326	–26,072	–25,414	–25,503	–28,068	–19,780	–21,436	–21,826	–30,673	–26,228	–25,301
70	Reinvested earnings without current-cost adjustment	–85,737	–17,037	–21,344	–24,019	–23,337	–23,522	–26,090	–17,915	–19,454	–19,773	–28,596	–24,247	–23,323
71	Current-cost adjustment	–7,977	–1,865	–1,982	–2,053	–2,077	–1,981	–1,978	–1,865	–1,982	–2,053	–2,077	–1,981	–1,978
72	Interest	–23,688	–5,572	–5,995	–5,339	–6,782	–5,684	–6,376	–6,041	–6,168	–5,355	–6,123	–6,167	–6,556
73	U.S. affiliates' payments	–28,086	–6,414	–6,926	–6,645	–8,100	–6,584	–7,409	–6,883	–7,099	–6,661	–7,442	–7,067	–7,590
74	U.S. affiliates' receipts	4,397	842	931	1,306	1,319	901	1,034	842	931	1,306	1,319	901	1,034
75	Income without current-cost adjustment	–143,384	–31,958	–34,092	–36,167	–41,168	–35,200	–41,659	–34,115	–33,074	–33,412	–42,784	–37,268	–40,687
76	Manufacturing	–52,030	–11,402	–12,411	–15,637	–12,580	–11,554	–15,752	–13,349	–11,377	–12,817	–14,487	–13,437	–14,764
77	Wholesale trade	–21,821	–3,998	–6,867	–4,368	–6,588	–5,109	–5,680	–3,998	–6,867	–4,368	–6,588	–5,109	–5,680
78	Finance (including depository institutions) and insurance	–26,725	–5,542	–5,611	–6,224	–9,348	–8,166	–9,084	–5,542	–5,611	–6,224	–9,348	–8,166	–9,084
79	Other	–42,809	–11,016	–9,203	–9,938	–12,652	–10,371	–11,144	–11,226	–9,219	–10,002	–12,361	–10,556	–11,160
80	Earnings without current-cost adjustment (line 67 less line 71)	–119,696	–26,386	–28,097	–30,827	–34,386	–29,516	–35,283	–28,074	–26,906	–28,056	–36,660	–31,102	–34,131
81	Manufacturing	–43,793	–9,571	–10,433	–13,810	–9,979	–9,414	–13,290	–11,259	–9,242	–11,039	–12,253	–10,999	–12,138
82	Wholesale trade	–20,677	–3,799	–6,498	–4,144	–6,236	–4,753	–4,816	–3,799	–6,498	–4,144	–6,236	–4,753	–4,816
83	Finance (including depository institutions) and insurance	–25,092	–5,050	–5,242	–5,857	–8,943	–7,869	–8,823	–5,050	–5,242	–5,857	–8,943	–7,869	–8,823
84	Other	–30,135	–7,967	–5,924	–7,016	–9,229	–7,480	–8,354	–7,967	–5,924	–7,016	–9,229	–7,480	–8,354
85	Interest	–23,688	–5,572	–5,995	–5,339	–6,782	–5,684	–6,376	–6,041	–6,168	–5,355	–6,123	–6,167	–6,556
86	Manufacturing	–8,237	–1,831	–1,978	–1,826	–2,601	–2,140	–2,462	–2,090	–2,135	–1,778	–2,234	–2,438	–2,626
87	Wholesale trade	–1,144	–200	–369	–224	–352	–356	–863	–200	–369	–224	–352	–356	–863
88	Finance (including depository institutions) and insurance [1]	–1,633	–492	–369	–367	–405	–298	–261	–492	–369	–367	–405	–298	–261
89	Other	–12,674	–3,050	–3,279	–2,922	–3,423	–2,891	–2,790	–3,260	–3,295	–2,987	–3,133	–3,075	–2,806
90	**Financial flows (table 1, line 64)**	**236,226**	**51,207**	**35,820**	**83,901**	**65,298**	**27,769**	**50,486**	**52,085**	**33,930**	**79,655**	**70,557**	**28,493**	**47,719**
91	Equity	114,714	21,664	15,370	53,509	24,172	8,356	27,978	21,664	15,370	53,509	24,172	8,356	27,978
92	Increases in equity	141,419	26,828	22,297	54,688	37,605	18,575	30,970	26,828	22,297	54,688	37,605	18,575	30,970
93	Decreases in equity	–26,705	–5,165	–6,927	–1,179	–13,433	–10,219	–2,992	–5,165	–6,927	–1,179	–13,433	–10,219	–2,992
94	Reinvested earnings (line 69 with sign reversed)	93,714	18,902	23,326	26,072	25,414	25,503	28,068	19,780	21,436	21,826	30,673	26,228	25,301
95	Intercompany debt	27,797	10,641	–2,876	4,320	15,712	–6,091	–5,559	10,641	–2,876	4,320	15,712	–6,091	–5,559
96	U.S. affiliates' payables	29,107	150	–7,788	14,184	22,562	–6	883	150	–7,788	14,184	22,562	–6	883
97	U.S. affiliates' receivables	–1,310	10,491	4,912	–9,864	–6,850	–6,085	–6,442	10,491	4,912	–9,864	–6,850	–6,085	–6,442
98	Financial flows without current-cost adjustment	228,249	49,342	33,838	81,848	63,221	25,788	48,508	50,220	31,948	77,602	68,480	26,512	45,741
99	Manufacturing	83,224	22,398	6,421	31,939	22,466	4,519	17,811	24,086	5,230	29,168	24,740	6,105	16,659
100	Wholesale trade	45,292	3,949	14,508	19,090	7,745	7,864	3,025	3,949	14,508	19,090	7,745	7,864	3,025
101	Finance (including depository institutions) and insurance	49,495	5,687	7,333	16,924	19,551	3,301	8,463	5,384	6,920	16,691	20,500	2,799	7,711
102	Other	50,238	17,308	5,576	13,895	13,459	10,103	19,210	16,801	5,289	12,653	15,495	9,744	18,347
103	Equity	114,714	21,664	15,370	53,509	24,172	8,356	27,978	21,664	15,370	53,509	24,172	8,356	27,978
104	Manufacturing	29,598	2,338	5,840	15,221	6,198	7,940	10,586	2,338	5,840	15,221	6,198	7,940	10,586
105	Wholesale trade	10,282	–169	2,658	7,104	690	428	2,277	–169	2,658	7,104	690	428	2,277
106	Finance (including depository institutions) and insurance	38,911	12,376	2,149	13,073	11,312	2,692	3,199	12,376	2,149	13,073	11,312	2,692	3,199
107	Other	35,924	7,119	4,723	18,110	5,973	–2,705	11,916	7,119	4,723	18,110	5,973	–2,705	11,916
108	Reinvested earnings without current-cost adjustment (line 70 with sign reversed)	85,737	17,037	21,344	24,019	23,337	23,522	26,090	17,915	19,454	19,773	28,596	24,247	23,323
109	Manufacturing	27,822	4,296	7,295	10,447	5,784	7,374	9,687	5,984	6,104	7,676	8,059	8,960	8,535
110	Wholesale trade	17,949	3,165	5,131	3,958	5,695	4,364	3,754	3,165	5,131	3,958	5,695	4,364	3,754
111	Finance (including depository institutions) and insurance	17,701	3,070	3,934	4,077	6,619	5,280	6,749	2,768	3,521	3,844	7,568	4,778	5,997
112	Other	22,265	6,506	4,984	5,537	5,238	6,503	5,899	5,999	4,697	4,295	7,274	6,145	5,036
113	Intercompany debt	27,797	10,641	–2,876	4,320	15,712	–6,091	–5,559	10,641	–2,876	4,320	15,712	–6,091	–5,559
114	Manufacturing	25,804	15,764	–6,714	6,271	10,483	–10,795	–2,463	15,764	–6,714	6,271	10,483	–10,795	–2,463
115	Wholesale trade	17,061	954	6,719	8,028	1,360	3,071	–3,006	954	6,719	8,028	1,360	3,071	–3,006
116	Finance (including depository institutions) and insurance [2]	–7,117	–9,760	1,249	–226	1,620	–4,671	–1,485	–9,760	1,249	–226	1,620	–4,671	–1,485
117	Other	–7,951	3,684	–4,131	–9,753	2,249	6,304	1,395	3,684	–4,131	–9,753	2,249	6,304	1,395
118	**Royalties and license fees, net**	**–14,722**	**–3,617**	**–3,674**	**–3,587**	**–3,844**	**–4,003**	**–4,070**	**–3,678**	**–3,683**	**–3,804**	**–3,557**	**–4,052**	**–4,116**
119	U.S. affiliates' payments (table 1, part of line 26)	–18,048	–4,363	–4,485	–4,452	–4,749	–5,010	–5,088	–4,424	–4,493	–4,669	–4,462	–5,059	–5,134
120	U.S. affiliates' receipts (table 1, part of line 9)	3,327	746	810	865	905	1,007	1,018	746	810	865	905	1,007	1,018
121	**Other private services, net**	**4,917**	**1,217**	**1,149**	**793**	**1,757**	**1,141**	**1,337**	**1,358**	**1,131**	**979**	**1,449**	**1,252**	**1,343**
122	U.S. affiliates' payments (table 1, part of line 27)	–23,705	–5,572	–5,653	–6,143	–6,337	–6,159	–6,194	–5,690	–5,762	–6,324	–5,929	–6,282	–6,327
123	U.S. affiliates' receipts (table 1, part of line 10)	28,622	6,789	6,802	6,936	8,094	7,300	7,531	7,049	6,893	7,303	7,377	7,534	7,670

See the footnotes on pages 90–91.

Table 8. Transactions in Long-Term Securities

[Millions of dollars]

Line	(Credits +; debits –)	2010	Not seasonally adjusted					
			2010				2011	
			I	II	III	IV	I r	II p
A1	**Foreign securities, net purchases (–) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below)**	**–151,916**	**–47,028**	**–22,114**	**–39,336**	**–43,438**	**–58,171**	**–30,061**
2	Stocks, gross purchases by U.S. residents	3,753,673	864,724	988,594	857,499	1,042,856	1,109,171	1,037,737
3	Stocks, gross sales by U.S. residents	3,674,542	853,446	966,340	840,606	1,014,150	1,062,044	1,011,037
4	**Stocks, net purchases by U.S. residents**	**–79,131**	**–11,278**	**–22,254**	**–16,893**	**–28,706**	**–47,127**	**–26,700**
5	New issues in the United States [1]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
6	Transactions in outstanding stocks, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:							
7	Europe	10,396	–2,576	–5,987	5,691	13,268	–25,727	–2,145
8	*Of which:* United Kingdom	–2,390	–4,784	–2,132	2,588	1,938	–18,494	432
9	Canada	–2,721	2,683	–5,483	123	–44	–1,871	–361
10	Caribbean financial centers [2]	–13,871	–248	–5,213	–2,878	–5,532	3,948	–20,391
11	Latin America, excluding Caribbean financial centers	–17,190	138	–607	–10,188	–6,533	–4,671	320
12	Asia	–57,174	–10,850	–7,253	–10,289	–28,782	–17,837	–2,686
13	*Of which:* Japan	–12,906	–7,266	612	–2,411	–3,841	–5,277	3,172
14	Africa	2,586	469	1,759	–56	414	176	323
15	Other	–1,157	–894	530	704	–1,497	–1,145	–1,760
16	Bonds, gross purchases by U.S. residents	3,723,201	1,162,336	1,005,023	790,212	765,630	971,044	995,457
17	Bonds, gross sales by U.S. residents	3,650,416	1,126,586	1,005,163	767,769	750,898	960,000	992,096
18	**Bonds, net purchases by U.S. residents**	**–72,785**	**–35,750**	**140**	**–22,443**	**–14,732**	**–11,044**	**–3,361**
19	New issues in the United States [1]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
20	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:							
21	Europe	–5,406	–16,565	12,314	–760	–395	–16,654	–19,654
22	*Of which:* United Kingdom	4,641	4,947	15,921	–7,902	–8,325	–10,550	–17,841
23	Canada	–49,940	–12,204	–15,405	–12,909	–9,422	729	–7,450
24	Caribbean financial centers [2]	67	–1,994	–1,857	1,818	2,100	6,229	11,001
25	Latin America, excluding Caribbean financial centers	–14,564	–2,520	–754	–9,297	–1,993	–1,552	–3,389
26	Asia	15,494	7,241	5,698	5,769	–3,214	2,620	12,816
27	*Of which:* Japan	–6,768	–2,111	1,882	2,411	–8,950	–4,321	1,187
28	Africa	–1,767	–1,514	461	–371	–343	728	–421
29	Other	–16,669	–8,194	–317	–6,693	–1,465	–3,144	3,736
B1	**U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (–) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below)**	**120,453**	**5,421**	**–15,475**	**82,076**	**48,431**	**–2,590**	**–9,463**
2	Stocks, gross purchases by foreign residents	6,730,970	1,681,268	1,906,060	1,483,972	1,659,670	1,895,825	1,924,471
3	Stocks, gross sales by foreign residents	6,587,826	1,631,216	1,887,212	1,446,828	1,622,570	1,861,630	1,896,749
4	**Stocks, net purchases by foreign residents**	**143,144**	**50,052**	**18,848**	**37,144**	**37,100**	**34,195**	**27,722**
	Net purchases by foreign residents, by area:							
5	Europe	82,517	20,399	8,414	24,746	28,958	10,434	7,477
6	*Of which:* United Kingdom	35,737	2,857	1,716	9,051	22,113	12,493	6,182
7	Canada	17,651	8,626	4,475	3,428	1,122	4,195	9,986
8	Caribbean financial centers [2]	22,702	15,983	–3,674	4,475	5,918	20,552	4,085
9	Latin America, excluding Caribbean financial centers	4,919	1,724	2,226	140	829	1,971	677
10	Asia	13,764	2,554	7,428	3,225	557	–2,903	4,076
11	*Of which:* Japan	11,781	3,881	6,535	1,684	–319	–1,268	66
12	Africa	–391	–252	31	–37	–133	65	80
13	Other	1,982	1,018	–52	1,167	–151	–119	1,341
14	Corporate bonds, gross purchases by foreign residents	947,048	224,559	211,208	251,106	260,175	291,894	277,089
15	Corporate bonds, gross sales by foreign residents	971,248	247,199	232,556	239,478	252,015	296,185	290,963
16	**Corporate bonds, net purchases by foreign residents**	**–24,200**	**–22,640**	**–21,348**	**11,628**	**8,160**	**–4,291**	**–13,874**
17	New issues sold abroad by U.S. corporations [1]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
18	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:							
19	Europe	–64,316	–26,205	–25,127	1,875	–14,859	–17,529	–23,690
20	*Of which:* United Kingdom	–30,578	–15,956	–14,775	6,980	–6,827	–10,693	–14,137
21	Canada	9,845	3,878	3,792	–993	3,168	13	379
22	Caribbean financial centers [2]	21,425	–785	867	8,043	13,300	8,197	1,154
23	Latin America, excluding Caribbean financial centers	3,364	827	1,050	744	743	1,749	278
24	Asia	6,821	–1,443	–99	2,367	5,996	3,808	7,101
25	*Of which:* Japan	858	–1,211	908	–63	1,224	2,739	3,642
26	Africa	114	28	–79	145	20	45	9
27	Other	–1,453	1,060	–1,752	–553	–208	–574	895
28	Federally sponsored agency bonds, gross purchases by foreign residents	950,163	176,073	217,794	268,146	288,150	214,982	209,392
29	Federally sponsored agency bonds, gross sales by foreign residents	948,654	198,064	230,769	234,842	284,979	247,476	232,703
30	**Federally sponsored agency bonds, net purchases by foreign residents**	**1,509**	**–21,991**	**–12,975**	**33,304**	**3,171**	**–32,494**	**–23,311**
31	New issues sold abroad by federally sponsored agencies [1]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
32	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:							
33	Europe	–15,614	–10,272	1,210	1,338	–7,890	–9,209	–27,673
34	*Of which:* United Kingdom	10,011	460	13,129	–1,139	–2,439	–326	–23,934
35	Canada	8,064	1,462	3,307	304	2,991	1,964	2,126
36	Caribbean financial centers [2]	–18,227	675	–21,120	5,571	–3,353	–12,360	7,583
37	Latin America, excluding Caribbean financial centers	5,082	2,586	1,564	352	580	493	78
38	Asia	24,300	–14,673	2,460	25,863	10,650	–13,107	–5,124
39	*Of which:* Japan	17,068	–10,968	2,979	20,968	4,089	–4,061	806
40	Africa	–910	–433	–188	–335	46	–43	–87
41	Other	–1,186	–1,336	–208	211	147	–232	–214
C1	**U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (–) by foreign residents (table 1, part of line 65)**	**211,976**	**82,502**	**34,018**	**76,202**	**19,254**	**21,350**	**–35,875**
2	U.S. Treasury bonds and notes, gross purchases by foreign residents	15,235,837	3,569,039	3,776,151	3,672,899	4,217,748	4,382,797	4,352,463
3	U.S. Treasury bonds and notes, gross sales by foreign residents	15,023,861	3,486,537	3,742,133	3,596,697	4,198,494	4,361,447	4,388,338
	Net purchases by foreign residents, by area:							
4	Europe	47,925	17,541	35,972	21,228	–26,816	23,709	–6,079
5	Canada	57,302	11,425	4,699	21,382	19,796	16,514	–11,506
6	Caribbean financial centers [2]	6,902	9,722	5,229	–12,239	4,190	–16,678	–3,345
7	Latin America, excluding Caribbean financial centers	–622	–452	–5,913	–538	6,281	–13,788	2,633
8	Asia	101,392	40,738	–5,002	47,232	18,424	11,567	–18,149
9	Africa	5,492	2,268	537	1,389	1,298	1,483	–57
10	Other	–6,415	1,260	–1,504	–2,252	–3,919	–1,457	628
	Memoranda:							
	Net purchases of marketable long-term U.S. securities by foreign official agencies included elsewhere in the international transactions accounts, net purchases (+) or net sales (–) (lines in table 5):							
1	U.S. Treasury marketable bonds and notes (line B4)	462,619	123,779	78,705	144,602	115,533	78,056	88,246
2	Other U.S. government securities (line B6)	–80,817	–12,527	13,377	–65,258	–16,409	15,304	–3,206
3	U.S. corporate and other bonds (part of line B16)	793	1,543	–799	–25	74	–1,088	–2,006
4	U.S. stocks (part of line B16)	29,232	15,369	16,016	–26	–2,127	1,466	3,392

See the footnotes on pages 90–91.

Table 9. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers [1]

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits –; increase in U.S. assets or decrease in U.S. liabilities.)	2010	Not seasonally adjusted						Amounts outstanding June 30, 2011
			2010				2011		
			I	II	III	IV	I [r]	II [p]	
A1	**Claims, total (table 1, line 53)**	**7,421**	**10,932**	**4,382**	**–2,146**	**–5,747**	**–95,007**	**–918**	**1,020,990**
2	**Financial claims**	**13,888**	**10,887**	**8,656**	**–4,220**	**–1,435**	**–99,728**	**–2,085**	**975,843**
3	Denominated in U.S. dollars	20,269	26,471	1,628	–13,674	5,844	–94,128	1,704	764,501
4	Denominated in foreign currencies	–6,381	–15,584	7,028	9,454	–7,279	–5,600	–3,789	211,342
	By instrument: [2]								
5	Resale agreements	611	503	248	–266	126	374	–867	2,034
6	Negotiable certificates of deposit	–14	–14	–15	0	15	–8	–160	1,472
7	Other short-term instruments (including money market instruments)	–1,117	12	–81	–266	–782	500	–9,754	26,386
8	Deposits	–15,573	6,857	–8,201	–9,986	–4,243	–82,437	–5,368	760,559
9	Other claims	29,981	3,529	16,705	6,298	3,449	–18,157	14,064	185,392
10	*Of which:* Financial intermediaries' accounts [3]	19,822	3,649	11,541	3,716	916	–21,847	22,286	160,318
	By area:								
11	Europe	4,736	11,922	11,003	–19,647	1,458	–86,308	–8,243	778,724
	Of which:								
12	United Kingdom	–7,007	–6,829	9,840	–12,637	2,619	–62,827	–7,321	485,260
13	Germany	14,556	12,180	256	1,767	353	–18,312	–2,921	66,383
14	Caribbean financial centers [4]	4,281	–1,835	–4,960	14,152	–3,076	–14,298	12,553	169,170
15	Other	4,871	800	2,613	1,275	183	878	–6,395	27,949
16	**Commercial claims**	**–6,467**	**45**	**–4,274**	**2,074**	**–4,312**	**4,721**	**1,167**	**45,147**
17	Denominated in U.S. dollars	–6,347	–201	–3,881	1,958	–4,223	5,325	814	41,156
18	Denominated in foreign currencies	–120	246	–393	116	–89	–604	353	3,991
	By instrument:								
19	Trade receivables	–5,987	–598	–3,578	1,157	–2,968	2,482	1,374	34,458
20	Advance payments and other claims	–480	643	–696	917	–1,344	2,239	–207	10,689
	By area:								
21	Europe	35	979	–377	100	–667	2,095	447	14,399
22	Canada	–1,501	–1,131	–169	66	–267	–207	1,128	3,485
23	Asia	–2,774	124	–1,366	688	–2,220	1,786	–513	15,873
24	Other	–2,227	73	–2,362	1,220	–1,158	1,047	105	11,390
B1	**Liabilities, total (table 1, line 68)**	**77,456**	**27,728**	**21,302**	**11,668**	**16,758**	**42,045**	**20,812**	**690,421**
2	**Financial liabilities**	**69,139**	**22,033**	**6,757**	**24,160**	**16,189**	**43,128**	**20,711**	**634,805**
3	Denominated in U.S. dollars	49,471	8,930	19,854	–2,757	23,444	36,739	12,021	488,600
4	Denominated in foreign currencies	19,668	13,103	–13,097	26,917	–7,255	6,389	8,690	146,205
	By instrument: [2]								
5	Repurchase agreements	–1,846	–1,723	2,403	–1,588	–938	–436	458	3,503
6	Short-term instruments	–866	–396	–770	394	–94	–637	–10	1,431
7	Other liabilities	71,851	24,152	5,124	25,354	17,221	44,201	20,263	629,871
8	*Of which:* Financial intermediaries' accounts [3]	–3,962	1,218	–1,248	–3,046	–886	–949	–624	37,434
	By area:								
9	Europe	50,904	21,674	–22,940	38,505	13,665	38,747	20,756	558,271
	Of which:								
10	United Kingdom	67,617	24,618	–15,000	36,768	21,231	41,532	21,677	355,714
11	Germany	–15,252	–1,945	–4,340	–2,444	–6,523	–8,497	–635	61,949
12	Caribbean financial centers [4]	14,803	–2,075	28,176	–12,200	902	4,410	323	60,237
13	Other	3,432	2,434	1,521	–2,145	1,622	–29	–368	16,297
14	**Commercial liabilities**	**8,317**	**5,695**	**14,545**	**–12,492**	**569**	**–1,083**	**101**	**55,616**
15	Denominated in U.S. dollars	6,659	4,303	14,758	–12,499	97	–978	89	50,369
16	Denominated in foreign currencies	1,658	1,392	–213	7	472	–105	12	5,247
	By instrument:								
17	Trade payables	7,391	4,041	14,277	–11,492	565	–212	–495	28,034
18	Advance receipts and other liabilities	926	1,654	268	–1,000	4	–871	596	27,582
	By area:								
19	Europe	1,718	–27	3,881	–2,531	395	–1,524	330	14,579
20	Canada	2,179	1,495	853	–553	384	146	–939	5,525
21	Asia	1,177	963	8,027	–7,016	–797	699	906	24,159
22	Other	3,243	3,264	1,784	–2,392	587	–404	–196	11,353

See the footnotes on pages 90–91.

Table 10. Claims on Foreigners Reported by U.S. Banks and Securities Brokers [1]

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets. Debits –; increase in U.S. assets.)	2010	Not seasonally adjusted						Amounts outstanding June 30, 2011
			2010				2011		
			I	II	III	IV	I [r]	II [p]	
1	**Claims reported by U.S. banks and securities brokers, total (table 1, line 54)**	**–515,043**	**–175,425**	**–78,721**	**–166,310**	**–94,587**	**–87,810**	**195,691**	**4,500,586**
2	**Claims for own accounts**	**–430,551**	**–164,643**	**–68,831**	**–152,264**	**–44,813**	**–89,045**	**189,378**	**3,520,405**
3	Denominated in dollars	–432,975	–191,239	–54,814	–158,484	–28,438	–91,471	143,431	3,207,901
	By instrument: [2]								
4	Resale agreements	–203,772	–96,027	–70,386	–55,756	18,397	3,015	–57,919	789,143
5	Negotiable certificates of deposit	–967	–347	402	–607	–415	–296	–40	1,421
6	Other short-term instruments (including money market instruments)	–2,581	–1,037	507	–195	–1,856	2,150	–3,399	16,797
7	Deposits and brokerage balances	–131,735	–111,377	55,773	–54,978	–21,153	–38,411	247,607	1,308,559
8	Other claims (including loans)	–93,920	17,549	–41,110	–46,948	–23,411	–57,929	–42,818	1,091,981
	By foreign borrower:								
	Claims on:								
9	Foreign banks	–302,767	–129,279	–28,528	–127,602	–17,358	–2,038	184,902	2,332,740
10	Foreign nonbanks, excluding foreign official institutions	–118,400	–49,118	–15,268	–39,917	–14,097	–84,121	–55,063	817,214
11	Foreign official institutions [3]	–11,808	–12,842	–11,018	9,035	3,017	–5,312	13,592	57,947
	By type of U.S. reporting institution: [4]								
	U.S.-owned banks' claims on:								
12	Foreign banks	–168,853	–107,818	–15,806	–13,495	–31,734	–32,729	158,698	826,025
13	Foreign nonbanks and foreign official institutions	–20,148	–14,275	10,042	–106	–15,809	–39,560	–5,316	234,146
	Foreign-owned banks' claims on:								
14	Foreign banks	4,954	32,087	36,013	–85,041	21,895	14,126	50,053	1,149,961
15	Foreign nonbanks and foreign official institutions	7,537	20,207	–6,595	1,520	–7,595	–7,540	–1,822	136,779
	Brokers' and dealers' claims on:								
16	Foreign banks	–138,868	–53,548	–48,735	–29,066	–7,519	16,565	–23,849	356,754
17	Foreign nonbanks and foreign official institutions	–117,597	–67,892	–29,733	–32,296	12,324	–42,333	–34,333	504,236
18	Denominated in foreign currencies	2,424	26,596	–14,017	6,220	–16,375	2,426	45,947	312,504
	By instrument: [2]								
19	Deposits and brokerage balances	–17,179	2,185	–13,908	1,420	–6,876	–207	–4,379	156,393
20	Other claims (including loans)	19,603	24,411	–109	4,800	–9,499	2,633	50,326	156,111
21	**Claims for customers' accounts**	**–84,492**	**–10,782**	**–9,890**	**–14,046**	**–49,774**	**1,235**	**6,313**	**980,181**
22	Denominated in dollars	–50,893	–7,476	–1,860	3,422	–44,979	16	34,416	866,100
	By instrument: [2]								
23	Commercial paper [5]	–16,708	–8,166	26,754	–13,410	–21,886	–17,448	–376	217,564
24	Negotiable certificates of deposit	32,214	9,142	6,499	–791	17,364	–31,920	20,270	190,143
25	Other short-term instruments (including money market instruments) [6]	–24,527	–6,665	–9,312	10,703	–19,253	6,945	3,250	65,131
26	Deposits and brokerage balances (including sweep accounts) [7]	–24,124	4,374	–23,474	14,906	–19,930	43,871	–3,119	358,353
27	Other claims	–17,748	–6,161	–2,327	–7,986	–1,274	–1,432	14,391	34,909
28	Denominated in foreign currencies	–33,599	–3,306	–8,030	–17,468	–4,795	1,219	–28,103	114,081
	By instrument: [2]								
29	Deposits and brokerage balances	–14,211	–6,170	–3,804	–5,330	1,093	–5,451	2,145	49,326
30	Other claims	–19,388	2,864	–4,226	–12,138	–5,888	6,670	–30,248	64,755
	Claims, total (line 1), by area:								
31	Europe	–73,925	–20,535	52,129	–115,318	9,799	–75,423	71,648	2,049,381
	Of which:								
32	United Kingdom	–156,980	–59,708	–14,530	–62,853	–19,889	–17,830	86,736	1,272,419
33	Switzerland	15,896	889	1,600	6,219	7,188	–5,353	2,728	69,514
34	Canada	–51,030	–28,150	8,195	2,825	–33,900	–4,425	–11,509	244,764
35	Caribbean financial centers [8]	–180,375	–86,373	–66,878	–229	–26,895	16,668	185,856	1,423,814
36	Latin America, excluding Caribbean financial centers	–40,850	–5,681	–9,914	–12,665	–12,590	–15,135	–11,487	161,004
37	Asia	–145,011	–29,956	–57,518	–42,043	–15,494	–15,417	–30,342	478,150
38	*Of which:* Japan	–99,645	–9,074	–30,453	–42,212	–17,906	9,076	–16,410	300,680
39	Africa	–8,038	–1,220	–701	–2,121	–3,996	3,494	490	12,535
40	Other	–15,814	–3,510	–4,034	3,241	–11,511	2,428	–8,965	130,938
	Memoranda:								
1	International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1–15 above)	12,129	–41,797	127,741	–58,430	–15,385	–49,166	41,829	622,644
	By bank ownership: [4]								
2	U.S.-owned IBFs	–40,139	–62,030	23,780	7,755	–9,644	–34,825	30,080	207,618
3	Foreign-owned IBFs	52,268	20,233	103,961	–66,185	–5,741	–14,341	11,749	415,026

See the footnotes on pages 90–91.

Table 11. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers [1]

[Millions of dollars]

Line	(Credits +; increase in U.S. liabilities. Debits –; decrease in U.S. liabilities.)	2010	Not seasonally adjusted						Amounts outstanding June 30, 2011
			2010				2011		
			I	II	III	IV	I r	II p	
1	**Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69)**	**221,552**	**69,588**	**44,025**	**67,523**	**40,416**	**336,556**	**–128,978**	**4,154,950**
2	**U.S. Treasury bills and certificates (table 1, part of line 65)**	**44,452**	**1,691**	**48,044**	**–15,543**	**10,260**	**–17,884**	**–27,935**	**220,992**
3	**Other U.S. liabilities, total (table 1, line 69)**	**177,100**	**67,897**	**–4,019**	**83,066**	**30,156**	**354,440**	**–101,043**	**3,933,958**
4	**Liabilities for own accounts**	**218,269**	**82,887**	**41**	**81,477**	**53,864**	**329,920**	**–108,325**	**3,530,218**
5	Denominated in dollars	246,979	97,904	–16,644	95,473	70,246	311,536	–116,358	3,305,544
	By instrument: [2]								
6	Repurchase agreements	84,153	46,276	–24,987	55,820	7,044	51,909	35,623	633,636
7	Deposits and brokerage balances	71,246	38,332	–21,792	12,323	42,383	158,326	2,582	1,902,255
8	Other liabilities (including loans)	91,580	13,296	30,135	27,330	20,819	101,301	–154,563	769,653
	By foreign holder:								
	Liabilities to:								
9	Foreign banks	216,383	69,087	–12,716	89,030	70,982	218,910	–95,497	2,451,469
10	Foreign nonbanks, including international organizations	30,596	28,817	–3,928	6,443	–736	92,626	–20,861	854,075
	By type of U.S. reporting institution: [3]								
	U.S.-owned banks' liabilities to:								
11	Foreign banks	73,256	30,101	7,934	5,923	29,298	20,506	–113,607	961,299
12	Foreign nonbanks, including international organizations	5,491	–1,994	19,761	–21,103	8,827	39,173	–54,326	216,147
	Foreign-owned banks' liabilities to:								
13	Foreign banks	41,094	24,081	–36,729	42,973	10,769	191,825	3,279	1,127,760
14	Foreign nonbanks, including international organizations	–10,864	–3,309	–757	–3,669	–3,129	10,387	4,818	92,206
	Brokers' and dealers' liabilities to:								
15	Foreign banks	102,033	14,905	16,079	40,134	30,915	6,579	14,831	362,410
16	Foreign nonbanks, including international organizations	35,969	34,120	–22,932	31,215	–6,434	43,066	28,647	545,722
17	Denominated in foreign currencies	–28,710	–15,017	16,685	–13,996	–16,382	18,384	8,033	224,674
	By instrument: [2]								
18	Deposits and brokerage balances	–3,668	4,405	5,030	–5,778	–7,325	8,693	16,002	109,761
19	Other liabilities (including loans)	–25,042	–19,422	11,655	–8,218	–9,057	9,691	–7,969	114,913
20	**Liabilities for customers' accounts**	**–41,169**	**–14,990**	**–4,060**	**1,589**	**–23,708**	**24,520**	**7,282**	**403,740**
21	Denominated in dollars	–41,128	–15,960	–4,612	2,007	–22,563	24,017	5,785	394,662
	By instrument: [2]								
22	Negotiable certificates of deposit and other short-term instruments	–17,416	–5,183	103	2,801	–15,137	23,709	4,662	204,941
23	Other liabilities (including loans)	–23,712	–10,777	–4,715	–794	–7,426	308	1,123	189,721
24	Denominated in foreign currencies	–41	970	552	–418	–1,145	503	1,497	9,078
	Other U.S. liabilities, total (line 3), by area:								
25	Europe	158,043	83,133	16,479	59,747	–1,316	207,059	–30,200	1,522,616
26	Canada	13,367	8,835	–311	–1,078	5,921	20,621	7,425	131,560
27	Caribbean financial centers [4]	22,077	–12,500	–33,712	18,810	49,479	82,398	–82,046	1,823,328
28	Latin America, excluding Caribbean financial centers	3,211	1,482	–1,268	473	2,524	7,982	–6,922	127,578
29	Asia	–23,135	–10,875	10,722	4,409	–27,391	32,367	1,354	268,122
30	Africa	–1,619	–1,687	–620	1,182	–494	1,947	500	14,851
31	Other	5,156	–491	4,691	–477	1,433	2,066	8,846	45,903
	Memoranda:								
1	International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3–14 above)	–3,896	27,424	–53,663	10,744	11,599	108,842	–19,192	649,525
	By bank ownership: [3]								
2	U.S.-owned IBFs	37,507	46,136	–15,663	–8,763	15,797	44,935	–28,685	315,460
3	Foreign-owned IBFs	–41,403	–18,712	–38,000	19,507	–4,198	63,907	9,493	334,065

See the footnotes on pages 90–91.

Table 12. U.S. International

[Millions

Line	(Credits +; debits –) [1]	Europe			European Union			Euro area			Belgium		
		2010	2011		2010	2011		2010	2011		2010	2011	
			I r	II p		I r	II p		I r	II p		I r	II p
	Current account												
1	**Exports of goods and services and income receipts**	**785,415**	**207,555**	**226,414**	**660,643**	**171,546**	**188,407**	**465,696**	**120,495**	**130,806**	**33,264**	**9,341**	**10,176**
2	Exports of goods and services	492,006	131,855	140,896	412,823	108,165	116,619	284,913	74,739	79,543	29,214	8,114	8,604
3	Goods, balance of payments basis [2]	289,463	80,661	85,366	242,575	65,759	70,154	178,055	47,996	50,491	25,426	7,105	7,469
4	Services [3]	202,542	51,195	55,530	170,248	42,406	46,465	106,858	26,743	29,052	3,788	1,010	1,135
5	Transfers under U.S. military agency sales contracts [4]	1,648	361	447	930	202	233	591	153	126	5	1	4
6	Travel	29,579	5,757	8,509	26,739	5,116	7,677	15,415	2,920	4,219	556	115	173
7	Passenger fares	9,116	1,966	2,489	8,227	1,738	2,255	4,839	959	1,230	270	54	96
8	Other transportation	15,570	3,959	4,149	13,374	3,346	3,530	7,350	1,803	1,910	414	104	111
9	Royalties and license fees [5]	52,211	13,277	13,929	42,194	10,813	11,351	32,629	8,444	8,869	874	225	236
10	Other private services [5]	94,140	25,801	25,941	78,564	21,132	21,367	45,880	12,420	12,664	1,663	509	514
11	U.S. government miscellaneous services	277	74	65	219	59	51	154	44	34	5	1	1
12	Income receipts	293,410	75,699	85,518	247,820	63,381	71,788	180,783	45,756	51,263	4,050	1,227	1,572
13	Income receipts on U.S.-owned assets abroad	292,878	75,567	85,386	247,428	63,282	71,689	180,580	45,708	51,215	4,037	1,223	1,569
14	Direct investment receipts	198,567	50,839	59,123	165,529	41,762	48,686	135,790	34,214	38,826	2,044	597	798
15	Other private receipts	93,809	24,568	26,126	81,441	21,373	22,874	44,336	11,347	12,265	1,993	626	771
16	U.S. government receipts	502	160	136	459	147	130	454	147	124	0	0	0
17	Compensation of employees	532	133	132	391	100	99	203	48	48	13	3	3
18	**Imports of goods and services and income payments**	**–788,438**	**–202,403**	**–231,991**	**–666,235**	**–170,325**	**–192,715**	**–459,908**	**–119,112**	**–133,326**	**–41,648**	**–10,788**	**–11,129**
19	Imports of goods and services	–552,115	–143,842	–166,155	–460,764	–119,932	–135,973	–331,263	–87,725	–98,752	–20,018	–6,000	–5,882
20	Goods, balance of payments basis [2]	–385,293	–104,132	–119,478	–322,298	–87,028	–96,792	–244,296	–67,501	–74,343	–15,772	–4,802	–4,575
21	Services [3]	–166,822	–39,710	–46,677	–138,465	–32,904	–39,181	–86,967	–20,224	–24,409	–4,246	–1,198	–1,308
22	Direct defense expenditures	–12,650	–3,199	–3,181	–11,616	–2,967	–2,936	–10,544	–2,661	–2,645	–470	–120	–130
23	Travel	–21,790	–3,511	–7,823	–19,434	–3,130	–6,987	–13,608	–2,246	–4,921	–196	–35	–64
24	Passenger fares	–11,663	–2,425	–3,922	–10,753	–2,217	–3,567	–6,495	–1,295	–2,296	–86	–22	–18
25	Other transportation	–21,337	–5,291	–5,603	–17,280	–4,227	–4,482	–10,430	–2,619	–2,744	–587	–145	–167
26	Royalties and license fees [5]	–20,382	–5,558	–5,577	–14,886	–4,257	–4,262	–10,531	–2,986	–2,993	–506	–188	–191
27	Other private services [5]	–76,597	–19,189	–20,059	–63,046	–15,775	–16,608	–34,198	–8,136	–8,523	–2,338	–669	–720
28	U.S. government miscellaneous services	–2,403	–537	–511	–1,450	–332	–339	–1,161	–281	–288	–63	–19	–18
29	Income payments	–236,324	–58,561	–65,837	–205,472	–50,393	–56,742	–128,645	–31,387	–34,574	–21,630	–4,788	–5,247
30	Income payments on foreign-owned assets in the United States	–235,416	–58,314	–65,623	–204,760	–50,202	–56,572	–128,271	–31,284	–34,485	–21,619	–4,785	–5,244
31	Direct investment payments	–104,699	–25,168	–32,323	–93,570	–22,180	–28,502	–58,654	–14,261	–17,602	–3,996	–598	–1,143
32	Other private payments	–109,199	–27,890	–28,149	–97,503	–24,756	–24,974	–59,402	–14,791	–14,810	–16,410	–3,906	–3,830
33	U.S. government payments	–21,518	–5,256	–5,151	–13,687	–3,266	–3,096	–10,215	–2,232	–2,073	–1,213	–281	–271
34	Compensation of employees	–907	–247	–214	–712	–191	–170	–374	–103	–89	–11	–3	–3
35	**Unilateral current transfers, net**	**–10,445**	**–2,101**	**–1,854**	**–5,109**	**–1,000**	**–811**	**–3,686**	**–716**	**–599**	**–128**	**–18**	**18**
36	U.S. government grants [4]	–1,690	–396	–380	–137	–32	–36	–31	–12	–4	(*)	0	0
37	U.S. government pensions and other transfers	–2,034	–508	–521	–1,892	–472	–483	–1,424	–352	–353	–24	–6	–6
38	Private remittances and other transfers [6]	–6,720	–1,197	–953	–3,079	–496	–292	–2,231	–352	–242	–104	–12	24
	Capital account												
39	**Capital account transactions, net**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Financial account												
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–233,523**	**–254,957**	**–32,023**	**–241,868**	**–250,473**	**–48,611**	**–10,319**	**–119,537**	**–99,709**	**–34,962**	**–14,154**	**–12,499**
41	U.S. official reserve assets	–411	–136	–121	–384	–130	–111	–384	–130	–110	0	0	0
42	Gold [7]	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	–411	–136	–121	–384	–130	–111	–384	–130	–110	.....	.....	.....
46	U.S. government assets, other than official reserve assets	6,312	–6	–203	6,364	59	–197	6,463	59	–80	–2	–22	21
47	U.S. credits and other long-term assets	–461	–32	–258	–230	–1	–224	0	0	–108	0	0	0
48	Repayments on U.S. credits and other long-term assets [8]	339	49	39	204	27	10	76	27	10	0	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	6,434	–23	16	6,390	33	17	6,387	32	18	–2	–22	21
50	U.S. private assets	–239,424	–254,815	–31,700	–247,847	–250,402	–48,303	–16,398	–119,466	–99,519	–34,960	–14,132	–12,520
51	Direct investment	–175,260	–52,797	–73,753	–168,077	–45,669	–67,579	–119,951	–39,279	–44,007	–6,341	–1,969	–882
52	Foreign securities	4,990	–42,381	–21,799	–10,831	–50,382	–33,796	–11,693	–19,648	–13,193	–22,556	–13,838	–11,161
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	4,771	–84,214	–7,796	4,679	–84,288	–7,813	10,066	–21,610	–3,868	–31	29	–49
54	U.S. claims reported by U.S. banks and securities brokers [14]	–73,925	–75,423	71,648	–73,618	–70,063	60,885	105,180	–38,929	–38,451	–6,032	1,646	–428
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**499,338**	**269,762**	**–43,497**	**397,397**	**270,705**	**–59,403**	**1,866**	**95,191**	**4,223**	**–10,824**	**27,115**	**–1,468**
56	Foreign official assets in the United States	51,382	11,179	8,352	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities [9]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other [10]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. government liabilities [11]	1,211	–70	–75	371	–80	–24	91	–23	40	22	2	–1
61	U.S. liabilities reported by U.S. banks and securities brokers	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets [12]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States	447,956	258,583	–51,849	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	173,220	16,450	22,795	131,954	14,743	18,399	96,226	37,539	19,364	6,051	32,612	3,846
65	U.S. Treasury securities	61,484	14,154	–21,644	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	2,587	–16,304	–43,886	–4,813	–17,613	–44,953	–19,151	–17,292	–14,553	–19,480	–6,960	–5,672
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	52,622	37,224	21,086	51,977	37,866	21,701	–17,512	–3,510	225	–595	–64	35
69	U.S. liabilities reported by U.S. banks and securities brokers [15]	158,043	207,059	–30,200	[18] 217,908	[18] 235,789	[18] –54,526	[18] –57,788	[18] 78,477	[18] –853	[18] 3,178	[18] 1,525	[18] 324
70	**Financial derivatives, net**	**20,239**	**1,979**	**n.a.**	**13,226**	**1,458**	**n.a.**	**9,833**	**–5,395**	**n.a.**	**3,046**	**146**	**n.a.**
71	**Statistical discrepancy (sum of above items with sign reversed) [16]**	**–272,586**	**–19,835**	**[20] 82,953**	**–158,054**	**–21,911**	**[20] 113,132**	**–3,483**	**29,075**	**[20] 98,604**	**51,252**	**–11,642**	**[20] 14,903**
	Memoranda:												
72	Balance on goods (lines 3 and 20)	–95,829	–23,471	–34,112	–79,724	–21,269	–26,638	–66,240	–19,504	–23,852	9,654	2,303	2,894
73	Balance on services (lines 4 and 21)	35,720	11,484	8,853	31,783	9,502	7,283	19,891	6,518	4,642	–458	–189	–173
74	Balance on goods and services (lines 2 and 19)	–60,109	–11,987	–25,259	–47,941	–11,768	–19,354	–46,350	–12,986	–19,209	9,197	2,114	2,722
75	Balance on income (lines 12 and 29)	57,086	17,139	19,681	42,348	12,988	15,047	52,138	14,369	16,690	–17,580	–3,562	–3,675
76	Unilateral current transfers, net (line 35)	–10,445	–2,101	–1,854	–5,109	–1,000	–811	–3,686	–716	–599	–128	–18	18
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–13,468	3,051	–7,432	–10,701	220	–5,118	2,102	666	–3,119	–8,512	–1,465	–935

See the footnotes on pages 90–91.

Transactions, by Area—Continues

of dollars]

France			Germany			Italy			Netherlands			United Kingdom			Europe, excluding European Union			Line
2010	2011		2010	2011		2010	2011		2010	2011		2010	2011		2010	2011		
	I r	II p		I r	II p		I r	II p		I r	II p		I r	II p		I r	II p	
56,066	**14,638**	**16,021**	**88,293**	**21,926**	**23,916**	**25,271**	**6,503**	**7,489**	**110,885**	**28,954**	**31,669**	**156,836**	**40,497**	**46,204**	**124,773**	**36,009**	**38,006**	1
43,280	10,929	11,714	72,843	18,002	19,168	22,861	5,832	6,502	48,052	12,940	14,553	97,856	25,473	28,545	79,183	23,691	24,277	2
27,365	7,197	7,542	48,523	12,049	12,630	14,387	3,958	4,436	35,047	9,918	11,209	49,027	13,427	14,844	46,889	14,902	15,212	3
15,915	3,733	4,172	24,320	5,953	6,538	8,474	1,874	2,067	13,006	3,022	3,344	48,829	12,046	13,701	32,294	8,789	9,065	4
28	18	9	135	23	33	113	17	19	123	14	27	246	28	76	718	159	214	5
3,142	501	838	4,534	911	1,312	2,312	421	558	1,319	234	401	8,765	1,618	2,674	2,840	641	832	6
948	185	243	1,248	305	347	900	155	198	541	109	151	2,801	581	823	889	228	234	7
1,447	343	352	2,779	667	711	698	173	176	825	212	226	3,641	924	996	2,195	613	619	8
3,441	832	873	6,181	1,719	1,803	1,800	425	446	3,249	802	842	6,864	1,714	1,794	10,018	2,463	2,578	9
6,865	1,842	1,849	9,376	2,308	2,316	2,639	680	666	6,940	1,649	1,695	26,464	7,172	7,326	15,576	4,669	4,573	10
44	12	7	67	19	16	12	4	3	9	3	2	47	10	12	58	15	14	11
12,787	3,709	4,307	15,449	3,924	4,748	2,410	671	987	62,833	16,014	17,116	58,980	15,024	17,659	45,590	12,318	13,729	12
12,745	3,699	4,297	15,369	3,904	4,729	2,393	666	982	62,816	16,010	17,112	58,870	14,997	17,631	45,449	12,285	13,696	13
2,586	1,124	1,477	6,724	1,781	2,477	448	268	586	54,418	13,936	14,999	26,359	6,299	8,386	33,038	9,077	10,437	14
10,159	2,575	2,820	8,233	1,987	2,131	1,945	398	396	8,398	2,074	2,113	32,509	8,697	9,241	12,368	3,195	3,252	15
0	0	0	413	136	121	0	0	0	0	0	0	2	(*)	5	43	13	7	16
42	10	10	80	20	19	18	5	5	17	4	4	110	27	28	141	33	33	17
–73,201	**–17,667**	**–19,122**	**–135,533**	**–36,027**	**–38,661**	**–38,997**	**–9,819**	**–12,104**	**–49,537**	**–12,773**	**–16,592**	**–158,010**	**–38,602**	**–45,159**	**–122,203**	**–32,077**	**–39,277**	18
–54,224	–12,929	–14,653	–113,388	–30,351	–32,444	–36,943	–9,208	–11,540	–27,711	–7,256	–9,296	–91,497	–22,054	–25,608	–91,351	–23,910	–30,182	19
–38,703	–9,477	–10,243	–82,852	–23,156	–24,250	–28,768	–7,632	–9,124	–19,307	–5,363	–7,181	–50,699	–11,838	–13,834	–62,994	–17,104	–22,687	20
–15,521	–3,452	–4,410	–30,537	–7,194	–8,194	–8,175	–1,575	–2,416	–8,405	–1,893	–2,115	–40,798	–10,216	–11,774	–28,357	–6,806	–7,495	21
–115	–30	–35	–7,609	–1,878	–1,875	–1,395	–364	–360	–129	–69	–40	–1,021	–293	–276	–1,034	–232	–245	22
–2,409	–334	–1,017	–2,606	–561	–933	–3,243	–406	–1,138	–1,085	–198	–370	–4,324	–734	–1,584	–2,356	–381	–836	23
–1,473	–301	–514	–2,562	–492	–1,014	–465	–101	–137	–635	–143	–194	–3,705	–836	–1,098	–910	–208	–355	24
–1,887	–474	–488	–3,632	–909	–943	–808	–192	–221	–1,127	–287	–292	–3,107	–713	–781	–4,057	–1,064	–1,121	25
–4,016	–974	–967	–3,187	–807	–812	–124	–21	–21	–756	–179	–179	–3,031	–822	–821	–5,496	–1,301	–1,314	26
–5,282	–1,262	–1,309	–10,489	–2,436	–2,504	–2,026	–465	–511	–4,612	–1,003	–1,026	–25,485	–6,788	–7,183	–13,551	–3,414	–3,452	27
–340	–77	–80	–452	–111	–114	–113	–27	–28	–61	–14	–14	–125	–31	–31	–953	–206	–172	28
–18,978	–4,738	–4,470	–22,145	–5,677	–6,217	–2,054	–611	–564	–21,826	–5,517	–7,296	–66,512	–16,549	–19,551	–30,852	–8,168	–9,095	29
–18,855	–4,705	–4,440	–22,038	–5,647	–6,192	–1,997	–595	–550	–21,807	–5,512	–7,292	–66,301	–16,496	–19,499	–30,656	–8,111	–9,051	30
–13,496	–3,263	–2,990	–15,090	–3,931	–4,414	–1,004	–334	–286	–14,874	–3,780	–5,550	–28,983	–6,721	–9,578	–11,129	–2,987	–3,821	31
–4,774	–1,288	–1,282	–5,076	–1,229	–1,292	–424	–116	–124	–5,916	–1,511	–1,524	–35,399	–9,130	–9,305	–11,696	–3,134	–3,175	32
–585	–154	–168	–1,872	–487	–486	–569	–145	–140	–1,017	–221	–218	–1,919	–645	–616	–7,831	–1,990	–2,055	33
–123	–33	–30	–107	–29	–25	–58	–16	–14	–19	–5	–5	–211	–53	–52	–196	–57	–44	34
–676	**–170**	**–178**	**437**	**230**	**255**	**–357**	**–97**	**–90**	**–1,255**	**–146**	**–153**	**–244**	**–163**	**–26**	**–5,336**	**–1,101**	**–1,044**	35
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	–1,553	–364	–344	36
–129	–28	–36	–466	–119	–119	–254	–63	–65	–36	–9	–9	–307	–77	–78	–142	–36	–38	37
–547	–142	–142	903	349	374	–103	–34	–25	–1,219	–137	–144	63	–86	52	–3,641	–701	–662	38
0	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	39
8,757	**–35,965**	**–42,438**	**36,523**	**321**	**14,404**	**28,435**	**7,950**	**4,928**	**–32,049**	**–36,517**	**–21,186**	**–212,647**	**–115,460**	**45,696**	**8,345**	**–4,484**	**16,588**	40
–191	–74	–73	–176	–48	–25	0	0	0	0	0	0	0	0	0	–27	–6	–10	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	43
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44
–191	–74	–73	–176	–48	–25	.....	.....	.....	.....	.....	.....	.....	.....	.....	–27	–6	–10	45
–3	1	2	–38	–20	–1	–3	0	1	(*)	–1	–1	–85	(*)	–112	–52	–65	–6	46
0	0	0	0	0	0	0	0	0	0	0	0	–86	0	–111	–231	–31	–33	47
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	135	22	29	48
–3	1	2	–38	–20	–1	–3	0	1	(*)	–1	–1	1	(*)	(*)	44	–56	–1	49
8,951	–35,892	–42,367	36,737	389	14,430	28,437	7,950	4,927	–32,049	–36,516	–21,185	–212,562	–115,459	45,808	8,424	–4,414	16,603	50
–2,416	–253	–1,955	–3,212	–1,575	–3,073	–1,894	–626	–890	–39,647	–15,149	–14,790	–49,989	–5,912	–16,345	–7,182	–7,129	–6,174	51
5,444	–2,016	–2,556	36,857	8,251	9,616	11,207	4,296	3,781	2,337	–5,483	4,288	2,251	–29,044	–17,409	15,821	8,001	11,997	52
5,606	192	–2,025	14,592	–18,112	–3,062	184	272	114	–14,404	–5,991	–375	–7,844	–62,673	–7,174	92	74	17	53
317	–33,815	–35,831	–11,500	11,825	10,949	18,940	4,008	1,922	19,665	–9,893	–10,308	–156,980	–17,830	86,736	–307	–5,360	10,763	54
41,243	**23,374**	**10,945**	**15,782**	**6,211**	**11,801**	**–2,208**	**4,676**	**1,238**	**1,641**	**10,327**	**3,935**	**393,771**	**163,166**	**–49,727**	**101,941**	**–943**	**15,906**	55
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	56
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	57
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	58
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	59
18	–3	–40	–63	–13	–26	–13	–5	19	–7	–4	–12	317	–11	5	840	10	–51	60
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	61
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	62
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	63
19,452	–3,702	6,740	20,052	6,834	–768	666	1,015	1,261	10,821	2,071	1,861	37,022	–24,426	13,812	41,266	1,707	4,396	64
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	65
35,142	–5,994	–2,624	–2,312	–1,557	233	–2,789	2,242	–650	–6,806	–2,467	–881	15,170	1,474	–31,889	7,400	1,309	1,067	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
119	–428	–4	–15,254	–8,628	–42	–60	9	–33	2,205	5,667	207	68,396	41,407	21,581	645	–642	–615	68
[18] –13,488	[18] 33,501	[18] 6,873	[18] 13,359	[18] 9,575	[18] 12,404	[18] –12	[18] 1,415	[18] 641	[18] –4,572	[18] 5,060	[18] 2,760	[18] 272,866	[18] 144,722	[18] –53,236	[18] 51,790	[18] –3,327	[18] 11,109	69
949	**–3,738**	**n.a.**	**6,857**	**–65**	**n.a.**	**–802**	**–603**	**n.a.**	**1,436**	**–78**	**n.a.**	**4,446**	**7,192**	**n.a.**	**7,013**	**521**	**n.a.**	70
–33,138	**19,528**	**[20] 34,772**	**–12,358**	**7,404**	**[20] –11,714**	**–11,341**	**–8,611**	**[20] –1,462**	**–31,121**	**10,233**	**[20] 2,327**	**–184,152**	**–56,629**	**[20] 3,011**	**–114,532**	**2,076**	**[20] –30,180**	71
–11,338	–2,281	–2,701	–34,328	–11,107	–11,620	–14,382	–3,674	–4,688	15,740	4,555	4,028	–1,672	1,589	1,010	–16,105	–2,202	–7,474	72
393	281	–238	–6,217	–1,241	–1,656	299	299	–349	4,601	1,130	1,230	8,030	1,830	1,927	3,937	1,983	1,570	73
–10,944	–2,000	–2,939	–40,545	–12,348	–13,276	–14,082	–3,376	–5,037	20,341	5,684	5,257	6,359	3,419	2,937	–12,168	–219	–5,905	74
–6,191	–1,029	–163	–6,696	–1,753	–1,469	356	60	423	41,007	10,497	9,820	–7,532	–1,525	–1,891	14,738	4,150	4,635	75
–676	–170	–178	437	230	255	–357	–97	–90	–1,255	–146	–153	–244	–163	–26	–5,336	–1,101	–1,044	76
–17,811	–3,199	–3,279	–46,804	–13,871	–14,490	–14,083	–3,413	–4,704	60,093	16,035	14,924	–1,418	1,731	1,020	–2,767	2,831	–2,314	77

Table 12. U.S. International

[Millions

Line	(Credits +; debits –) [1]	Canada			Latin America and Other Western Hemisphere			South and Central America			Argentina		
		2010	2011		2010	2011		2010	2011		2010	2011	
			I [r]	II [p]		I [r]	II [p]		I [r]	II [p]		I [r]	II [p]
	Current account												
1	**Exports of goods and services and income receipts**	**350,074**	**95,820**	**103,254**	**545,363**	**150,122**	**158,417**	**395,933**	**109,602**	**119,097**	**13,983**	**3,810**	**4,397**
2	Exports of goods and services	300,885	81,040	87,631	409,717	111,513	119,012	351,305	97,010	105,062	12,004	3,287	3,825
3	Goods, balance of payments basis [2]	250,132	67,007	72,959	302,768	84,869	91,148	280,496	78,725	85,650	7,406	2,023	2,525
4	Services [3]	50,753	14,033	14,672	106,949	26,643	27,865	70,809	18,286	19,412	4,598	1,265	1,300
5	Transfers under U.S. military agency sales contracts [4]	188	18	67	1,036	133	127	507	104	120	12	1	1
6	Travel	16,641	4,735	5,170	24,511	5,519	6,373	21,579	4,946	5,784	1,486	374	385
7	Passenger fares	4,182	1,251	1,259	8,947	2,280	2,544	8,001	2,076	2,278	624	182	175
8	Other transportation	2,984	773	872	5,437	1,390	1,450	4,475	1,123	1,176	165	38	44
9	Royalties and license fees [5]	8,287	2,329	2,448	11,857	3,034	3,187	8,198	2,259	2,373	584	169	177
10	Other private services [5]	18,427	4,914	4,848	54,971	14,241	14,135	27,896	7,741	7,642	1,717	499	516
11	U.S. government miscellaneous services	42	13	9	189	46	48	154	37	39	10	2	3
12	Income receipts	49,189	14,780	15,623	135,646	38,609	39,405	44,628	12,592	14,035	1,980	523	573
13	Income receipts on U.S.-owned assets abroad	49,010	14,729	15,574	135,486	38,567	39,363	44,520	12,564	14,007	1,973	522	571
14	Direct investment receipts	29,586	9,214	9,819	89,883	26,412	26,791	32,487	9,148	10,141	1,618	411	445
15	Other private receipts	19,422	5,515	5,755	45,438	12,128	12,517	11,896	3,407	3,817	350	108	126
16	U.S. government receipts	3	(*)	(*)	165	27	55	138	9	50	6	2	(*)
17	Compensation of employees	179	51	49	160	42	42	107	28	28	6	1	1
18	**Imports of goods and services and income payments**	**–331,511**	**–89,149**	**–95,788**	**–517,868**	**–141,299**	**–152,108**	**–407,817**	**–113,364**	**–123,876**	**–5,580**	**–1,645**	**–1,524**
19	Imports of goods and services	–307,965	–83,295	–88,950	–451,401	–124,128	–134,857	–386,684	–107,710	–118,057	–5,363	–1,568	–1,443
20	Goods, balance of payments basis [2]	–281,851	–77,395	–81,783	–365,031	–103,003	–113,763	–351,442	–98,424	–108,565	–3,865	–1,126	–1,071
21	Services [3]	–26,114	–5,900	–7,167	–86,370	–21,125	–21,094	–35,242	–9,285	–9,493	–1,498	–442	–373
22	Direct defense expenditures	–270	–52	–60	–281	–79	–75	–254	–73	–69	–4	–1	–1
23	Travel	–6,539	–915	–1,894	–23,940	–6,276	–6,469	–18,209	–4,821	–4,997	–551	–195	–125
24	Passenger fares	–501	–114	–130	–3,145	–882	–807	–2,576	–731	–672	–63	–23	–12
25	Other transportation	–4,404	–1,142	–1,255	–5,095	–1,396	–1,323	–3,328	–932	–869	–119	–36	–35
26	Royalties and license fees [5]	–1,036	–301	–297	–1,870	–557	–562	–1,461	(D)	–435	–130	–39	–39
27	Other private services [5]	–13,099	–3,318	–3,480	–51,410	–11,770	–11,693	–8,877	–2,154	–2,310	–617	–144	–156
28	U.S. government miscellaneous services	–266	–57	–51	–628	–164	–165	–538	(D)	–141	–14	–4	–4
29	Income payments	–23,546	–5,854	–6,838	–66,467	–17,170	–17,251	–21,132	–5,654	–5,818	–217	–77	–81
30	Income payments on foreign-owned assets in the United States	–22,854	–5,693	–6,686	–55,948	–14,655	–14,656	–11,245	–3,288	–3,379	–181	–68	–72
31	Direct investment payments	–11,718	–2,339	–3,230	–2,514	–1,071	–848	–1,191	–612	–536	(D)	6	2
32	Other private payments	–9,901	–2,749	–2,817	–40,199	–10,449	–10,641	–3,153	–853	–870	–225	–59	–59
33	U.S. government payments	–1,235	–605	–639	–13,235	–3,135	–3,167	–6,901	–1,823	–1,973	(D)	–15	–15
34	Compensation of employees	–692	–162	–152	–10,519	–2,515	–2,595	–9,888	–2,366	–2,439	–35	–9	–9
35	**Unilateral current transfers, net**	**–2,993**	**–715**	**–691**	**–31,591**	**–6,230**	**–5,832**	**–29,284**	**–7,098**	**–7,036**	**–231**	**–58**	**–50**
36	U.S. government grants [4]	0	0	0	–3,331	–760	–674	–2,065	–546	–455	–3	(*)	(*)
37	U.S. government pensions and other transfers	–710	–178	–179	–895	–217	–227	–743	–180	–188	–36	–9	–9
38	Private remittances and other transfers [6]	–2,283	–537	–512	–27,364	–5,254	–4,931	–26,476	–6,373	–6,393	–192	–48	–40
	Capital account												
39	**Capital account transactions, net**	**0**	**0**	**0**	**–16**	**0**	**0**	**–7**	**0**	**0**	**0**	**0**	**0**
	Financial account												
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–127,750**	**–12,610**	**–41,020**	**–312,707**	**–31,402**	**157,484**	**–86,275**	**–24,924**	**–20,986**	**637**	**–940**	**–712**
41	U.S. official reserve assets	0	0	0	0	0	0	0	0	0	0	0	0
42	Gold [7]	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets	–1	1	1	3,358	–111	64	3,628	46	67	27	9	1
47	U.S. credits and other long-term assets	–3	0	0	–529	–403	–98	–186	–244	–77	–9	0	0
48	Repayments on U.S. credits and other long-term assets [8]	4	1	1	675	262	175	602	260	156	36	8	(*)
49	U.S. foreign currency holdings and U.S. short-term assets	–2	(*)	(*)	3,212	30	–13	3,212	30	–13	(*)	1	1
50	U.S. private assets	–127,750	–12,611	–41,021	–316,064	–31,291	157,420	–89,903	–24,971	–21,053	610	–949	–713
51	Direct investment	–27,085	–7,145	–19,897	–51,923	–23,372	–16,214	–15,781	–4,513	–5,339	2,075	2,358	–314
52	Foreign securities	–52,661	–1,142	–7,811	–45,558	3,954	–12,459	–31,788	–5,839	–3,290	–358	–3,155	83
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	3,026	101	–1,804	2,642	–13,406	11,724	–1,417	444	–1,137	–53	122	–19
54	U.S. claims reported by U.S. banks and securities brokers [14]	–51,030	–4,425	–11,509	–221,225	1,533	174,369	–40,917	–15,063	–11,287	–1,054	–274	–463
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**123,126**	**47,351**	**13,756**	**133,536**	**110,403**	**–56,742**	**44,658**	**23,756**	**16,728**	**184**	**323**	**–598**
56	Foreign official assets in the United States	1,531	–212	3,758	17,793	26,844	17,163	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. government securities	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities [9]	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other [10]	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. government liabilities [11]	73	70	–129	82	105	47	70	104	44	9	7	1
61	U.S. liabilities reported by U.S. banks and securities brokers	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets [12]	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States	121,595	47,563	9,998	115,743	83,559	–73,905	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	10,488	3,800	2,233	8,637	–953	13,060	4,262	2,244	2,137	–137	–33	20
65	U.S. Treasury securities	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	35,560	6,172	12,491	39,265	20,602	13,855	13,031	4,089	932	544	142	104
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	–13	68	–106
69	U.S. liabilities reported by U.S. banks and securities brokers [15]	13,367	20,621	7,425	25,288	90,380	–88,968	[18] 27,295	[18] 17,319	[18] 13,615	[18] –219	[18] 139	[18] –617
70	**Financial derivatives, net**	**–5,114**	**–1,267**	**n.a.**	**5,143**	**2,842**	**n.a.**	**–698**	**–321**	**n.a.**	**(19)**	**(19)**	**(19)**
71	**Statistical discrepancy (sum of above items with sign reversed) [16]**	**–5,831**	**–39,430**	**[20] 20,489**	**178,139**	**–84,436**	**[20] –101,220**	**83,490**	**12,349**	**[20] 16,073**	**–8,993**	**–1,490**	**[20] –1,513**
	Memoranda:												
72	Balance on goods (lines 3 and 20)	–31,719	–10,388	–8,824	–62,263	–18,134	–22,615	–70,946	–19,700	–22,915	3,540	896	1,454
73	Balance on services (lines 4 and 21)	24,639	8,134	7,505	20,579	5,518	6,771	35,567	9,000	9,919	3,100	823	927
74	Balance on goods and services (lines 2 and 19)	–7,080	–2,254	–1,319	–41,684	–12,616	–15,844	–35,379	–10,699	–12,996	6,641	1,719	2,381
75	Balance on income (lines 12 and 29)	25,643	8,926	8,785	69,179	21,439	22,154	23,495	6,938	8,217	1,763	446	492
76	Unilateral current transfers, net (line 35)	–2,993	–715	–691	–31,591	–6,230	–5,832	–29,284	–7,098	–7,036	–231	–58	–50
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	15,570	5,956	6,775	–4,095	2,593	478	–41,168	–10,860	–11,815	8,173	2,107	2,824

See the footnotes on pages 90–91.

Transactions, by Area—Continues

of dollars]

Brazil			Mexico			Venezuela			Other South and Central America			Other Western Hemisphere			Line
2010	2011		2010	2011		2010	2011		2010	2011		2010	2011		
	I r	II p		I r	II p		I r	II p		I r	II p		I r	II p	
67,622	**18,693**	**20,448**	**200,849**	**55,933**	**60,268**	**17,665**	**4,215**	**4,750**	**95,812**	**26,952**	**29,234**	**149,431**	**40,520**	**39,320**	1
51,877	14,109	15,432	187,554	52,132	55,621	15,664	3,587	4,253	84,206	23,895	25,930	58,412	14,502	13,951	2
35,341	9,646	10,565	163,398	45,901	49,115	10,648	2,462	3,131	63,704	18,693	20,315	22,272	6,145	5,498	3
16,536	4,463	4,868	24,156	6,231	6,506	5,016	1,125	1,122	20,502	5,202	5,616	36,140	8,357	8,453	4
13	3	3	20	15	5	1	(*)	(*)	461	85	112	530	29	7	5
4,236	1,003	1,185	6,117	1,433	1,620	1,738	342	355	8,002	1,794	2,239	2,932	573	589	6
1,683	400	475	2,612	747	827	737	150	141	2,345	597	660	946	204	266	7
998	244	268	1,226	265	275	229	61	64	1,857	515	525	962	268	274	8
3,123	865	910	2,526	665	698	438	138	145	1,526	422	443	3,660	775	815	9
6,475	1,947	2,025	11,629	3,099	3,074	1,871	433	416	6,203	1,763	1,611	27,076	6,500	6,493	10
8	2	2	26	6	8	2	1	1	108	26	26	35	9	9	11
15,745	4,583	5,015	13,295	3,801	4,647	2,001	628	497	11,606	3,057	3,304	91,018	26,018	25,369	12
15,727	4,579	5,011	13,262	3,793	4,639	1,994	627	496	11,564	3,044	3,291	90,965	26,004	25,356	13
9,875	2,940	3,062	9,894	2,812	3,560	1,533	500	377	9,567	2,485	2,697	57,396	17,264	16,650	14
5,796	1,637	1,929	3,317	980	1,059	459	127	119	1,974	555	584	33,542	8,721	8,700	15
56	2	21	51	1	20	2	0	0	23	4	9	27	19	5	16
18	4	4	33	8	8	7	2	2	43	13	13	53	14	14	17
–33,424	**–8,855**	**–10,961**	**–260,079**	**–70,040**	**–74,764**	**–33,695**	**–10,927**	**–12,751**	**–75,039**	**–21,897**	**–23,875**	**–110,051**	**–27,934**	**–28,232**	18
–29,471	–7,707	–9,737	–246,649	–66,856	–71,460	–33,565	–10,577	–12,481	–71,636	–21,001	–22,936	–64,717	–16,418	–16,799	19
–24,201	–6,246	–8,164	–232,719	–63,097	–68,020	–32,825	–10,391	–12,300	–57,832	–17,564	–19,010	–13,589	–4,579	–5,199	20
–5,271	–1,461	–1,573	–13,930	–3,759	–3,439	–739	–186	–181	–13,805	–3,437	–3,926	–51,128	–11,839	–11,601	21
–16	–3	–2	–9	–5	–4	–2	0	0	–223	–64	–62	–27	–6	–6	22
–1,014	–268	–342	–8,999	–2,541	–2,217	–264	–63	–60	–7,381	–1,754	–2,253	–5,731	–1,455	–1,472	23
–286	–86	–85	–697	–178	–168	–55	–17	–16	–1,475	–427	–391	–569	–151	–135	24
–461	–136	–132	–904	–232	–205	–203	–59	–56	–1,641	–469	–439	–1,768	–465	–455	25
–708	–226	–229	–379	–92	–90	–73	–23	–23	–171	(D)	–55	–410	(D)	–126	26
–2,763	–736	–777	–2,751	–661	–703	–134	–23	–24	–2,613	–590	–649	–42,533	–9,616	–9,383	27
–24	–6	–6	–191	–50	–52	–8	–2	–2	–301	(D)	–77	–90	(D)	–23	28
–3,953	–1,147	–1,224	–13,430	–3,185	–3,305	–131	–350	–271	–3,402	–895	–939	–45,334	–11,516	–11,433	29
–3,896	–1,132	–1,211	–4,287	–1,000	–1,046	–116	–345	–268	–2,764	–743	–783	–44,703	–11,368	–11,277	30
–8	–41	11	–1,472	–302	–333	285	(D)	(D)	(D)	(D)	(D)	–1,323	–460	–312	31
–239	–59	–62	–1,130	–314	–325	–200	–55	–55	–1,359	–366	–369	–37,046	–9,596	–9,771	32
–3,649	–1,032	–1,160	–1,685	–384	–388	–201	(D)	(D)	(D)	(D)	(D)	–6,334	–1,312	–1,194	33
–56	–15	–13	–9,143	–2,184	–2,259	–14	–5	–3	–639	–153	–156	–632	–149	–156	34
–639	**–166**	**–151**	**–12,930**	**–3,384**	**–3,276**	**–93**	**–27**	**–28**	**–15,391**	**–3,464**	**–3,532**	**–2,307**	**868**	**1,204**	35
–27	–10	–10	–433	–174	–95	–6	–19	–1	–1,597	–342	–348	–1,266	–214	–219	36
–27	–6	–7	–376	–91	–95	–4	–1	–1	–300	–73	–76	–152	–37	–39	37
–585	–150	–134	–12,121	–3,119	–3,086	–84	–6	–25	–13,494	–3,049	–3,108	–889	1,119	1,462	38
0	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**–7**	**0**	**0**	**–9**	**0**	**0**	39
–53,541	**–9,823**	**–16,362**	**–15,978**	**–10,051**	**–1,716**	**–1,062**	**–233**	**699**	**–16,331**	**–3,878**	**–2,894**	**–226,432**	**–6,478**	**178,470**	40
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
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333	18	65	3,243	–5	42	49	0	1	–24	24	–42	–270	–157	–3	46
–2	–11	0	–91	0	–5	0	0	0	–84	–233	–72	–343	–159	–21	47
331	22	72	107	2	52	49	0	1	79	229	32	73	2	18	48
4	7	–7	3,227	–7	–5	0	0	0	–19	29	–2	(*)	(*)	(*)	49
–53,874	–9,841	–16,427	–19,221	–10,046	–1,759	–1,111	–233	698	–16,307	–3,902	–2,853	–226,162	–6,321	178,473	50
–9,099	–2,917	–1,540	–1,888	–1,018	–940	146	–372	–526	–7,015	–2,564	–2,020	–36,143	–18,860	–10,875	51
–20,715	621	–5,343	–9,563	–4,064	–1,605	–1,525	340	1,556	373	419	2,019	–13,770	9,793	–9,169	52
–398	265	–87	–796	45	–743	61	9	10	–231	3	–298	4,059	–13,850	12,861	53
–23,662	–7,810	–9,457	–6,974	–5,009	1,529	207	–210	–342	–9,434	–1,760	–2,554	–180,308	16,596	185,656	54
13,617	**9,137**	**16,750**	**15,201**	**3,190**	**–2,693**	**–807**	**327**	**347**	**16,464**	**10,780**	**2,922**	**88,878**	**86,647**	**–73,470**	55
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	56
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	57
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	58
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	59
144	51	23	177	43	17	0	0	0	–260	3	3	12	1	3	60
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	61
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	62
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	63
2,680	461	2,301	1,152	821	–236	356	802	62	212	194	–10	4,375	–3,197	10,923	64
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	65
706	102	–366	4,724	3,134	938	453	246	180	6,604	465	76	26,234	16,513	12,923	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
157	59	185	1,027	–53	323	541	140	–210	([18])	([18])	([18])	([18])	([18])	([18])	68
[18] 9,930	[18] 8,464	[18] 14,607	[18] 8,121	[18] –755	[18] –3,735	[18] –2,157	[18] –861	[18] 315	[18] 9,908	[18] 10,118	[18] 2,853	[18] 58,257	[18] 73,330	[18] –97,319	69
([19])	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**–698**	**–321**	**n.a.**	**5,841**	**3,163**	**n.a.**	70
6,364	**–8,986**	**[20] –9,724**	**72,937**	**24,353**	**[20] 22,182**	**17,993**	**6,644**	**[20] 6,982**	**–4,811**	**–8,172**	**[20] –1,854**	**94,649**	**–96,786**	**[20] –117,293**	71
11,140	3,400	2,401	–69,322	–17,196	–18,905	–22,178	–7,929	–9,169	5,872	1,129	1,304	8,683	1,566	299	72
11,266	3,002	3,295	10,227	2,472	3,067	4,277	939	941	6,697	1,765	1,689	–14,988	–3,482	–3,148	73
22,406	6,402	5,695	–59,095	–14,724	–15,839	–17,901	–6,991	–8,228	12,570	2,894	2,994	–6,305	–1,916	–2,848	74
11,792	3,436	3,792	–134	616	1,342	1,870	279	227	8,204	2,161	2,365	45,684	14,501	13,937	75
–639	–166	–151	–12,930	–3,384	–3,276	–93	–27	–28	–15,391	–3,464	–3,532	–2,307	868	1,204	76
33,560	9,672	9,336	–72,159	–17,492	–17,773	–16,124	–6,739	–8,029	5,383	1,591	1,827	37,073	13,453	12,293	77

Table 12. U.S. International

[Millions

Line	(Credits +; debits –) [1]	Asia and Pacific			Australia			China			Hong Kong		
		2010	2011		2010	2011		2010	2011		2010	2011	
			I [r]	II [p]		I [r]	II [p]		I [r]	II [p]		I [r]	II [p]
	Current account												
1	**Exports of goods and services and income receipts**	**635,072**	**172,021**	**175,946**	**54,394**	**13,925**	**15,525**	**126,649**	**36,024**	**32,832**	**41,930**	**12,515**	**12,563**
2	Exports of goods and services	522,453	142,493	142,861	35,235	9,240	10,366	114,175	32,544	29,038	32,980	10,113	9,980
3	Goods, balance of payments basis [2]	369,034	100,696	102,395	21,715	5,788	6,409	93,014	26,293	23,846	27,469	8,655	8,522
4	Services [3]	153,419	41,797	40,465	13,520	3,452	3,957	21,161	6,251	5,192	5,511	1,458	1,458
5	Transfers under U.S. military agency sales contracts [4]	9,896	2,377	2,479	339	70	110	(*)	(*)	(*)	(*)	(*)	(*)
6	Travel	28,214	6,722	8,316	3,489	667	1,087	3,780	876	1,027	457	115	147
7	Passenger fares	7,677	2,170	2,271	484	156	125	1,225	354	310	139	38	45
8	Other transportation	13,403	3,444	3,549	485	109	110	2,296	614	604	1,460	355	368
9	Royalties and license fees [5]	31,317	8,187	8,606	2,691	727	764	3,333	846	889	589	133	140
10	Other private services [5]	62,458	18,754	15,137	6,019	1,716	1,758	10,501	3,555	2,356	2,862	815	757
11	U.S. government miscellaneous services	453	142	107	14	7	3	26	6	6	5	1	1
12	Income receipts	112,620	29,528	33,085	19,160	4,685	5,159	12,474	3,480	3,794	8,950	2,402	2,583
13	Income receipts on U.S.-owned assets abroad	112,199	29,421	32,979	19,132	4,679	5,153	12,407	3,464	3,778	8,950	2,402	2,583
14	Direct investment receipts	75,046	19,068	21,773	9,919	2,182	2,498	10,202	2,884	3,111	5,900	1,403	1,503
15	Other private receipts	36,817	10,301	11,097	9,213	2,497	2,655	2,175	571	663	3,048	999	1,077
16	U.S. government receipts	336	53	109	0	0	0	30	9	4	2	(*)	3
17	Compensation of employees	421	106	106	28	7	7	66	16	16	0	0	0
18	**Imports of goods and services and income payments**	**–982,544**	**–248,244**	**–261,352**	**–24,217**	**–5,484**	**–6,117**	**–423,942**	**–100,801**	**–111,580**	**–18,869**	**–4,643**	**–4,829**
19	Imports of goods and services	–838,045	–211,446	–225,843	–14,561	–3,676	–4,102	–376,074	–89,190	–99,893	–11,264	–2,714	–2,922
20	Goods, balance of payments basis [2]	–740,863	–185,253	–199,358	–8,734	–2,172	–2,651	–366,052	–86,499	–97,025	–4,698	–1,096	–1,243
21	Services [3]	–97,182	–26,193	–26,485	–5,827	–1,504	–1,451	–10,022	–2,690	–2,868	–6,565	–1,617	–1,678
22	Direct defense expenditures	–8,866	–2,410	–2,457	–166	–28	–40	–12	–2	–3	–33	–5	–4
23	Travel	–17,101	–4,447	–4,470	–1,527	–389	–384	–2,566	–717	–784	–1,064	–255	–316
24	Passenger fares	–9,345	–3,051	–2,622	–830	–271	–168	–535	–158	–174	–1,214	–358	–325
25	Other transportation	–18,183	–4,555	–4,805	–263	–73	–69	–2,900	–741	–764	–1,958	–465	–484
26	Royalties and license fees [5]	–8,916	–2,414	–2,435	–494	–111	–111	–176	–35	–35	–108	–14	–14
27	Other private services [5]	–34,013	–9,134	–9,509	–2,486	–624	–664	–3,790	–1,025	–1,092	–2,148	–510	–525
28	U.S. government miscellaneous services	–759	–183	–188	–61	–7	–14	–43	–12	–17	–41	–10	–11
29	Income payments	–144,499	–36,798	–35,509	–9,656	–1,808	–2,015	–47,868	–11,611	–11,686	–7,605	–1,929	–1,907
30	Income payments on foreign-owned assets in the United States	–142,569	–36,199	–35,101	–9,603	–1,794	–2,002	–47,255	–11,418	–11,554	–7,582	–1,921	–1,903
31	Direct investment payments	–23,988	–6,287	–4,946	–6,475	–1,004	–1,173	–343	–115	–162	–232	–37	–68
32	Other private payments	–24,509	–6,572	–6,722	–2,620	–696	–727	–3,238	–915	–933	–1,607	–420	–426
33	U.S. government payments	–94,072	–23,340	–23,433	–508	–94	–102	–43,674	–10,388	–10,459	–5,743	–1,464	–1,409
34	Compensation of employees	–1,930	–599	–408	–53	–14	–13	–613	–193	–132	–23	–8	–4
35	**Unilateral current transfers, net**	**–33,647**	**–9,752**	**–8,350**	**–552**	**–199**	**–189**	**–3,055**	**–970**	**–653**	**–96**	**–33**	**–15**
36	U.S. government grants [4]	–14,764	–3,837	–3,778	0	0	0	–23	–6	–7	0	0	0
37	U.S. government pensions and other transfers	–1,071	–286	–290	–98	–26	–28	–11	–3	–3	–16	–4	–4
38	Private remittances and other transfers [6]	–17,812	–5,629	–4,282	–454	–173	–161	–3,021	–961	–643	–80	–29	–11
	Capital account												
39	**Capital account transactions, net**	**0**	**(*)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Financial account												
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–298,515**	**–39,919**	**–57,216**	**–49,152**	**–14,288**	**–10,590**	**–18,980**	**–7,134**	**–2,381**	**–35,510**	**–16,664**	**–10,095**
41	U.S. official reserve assets	–99	984	–13	0	0	0	0	0	0	0	0	0
42	Gold [7]	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	–99	984	–13	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets	627	–16	–625	–1	(*)	2	107	38	(*)	13	(*)	–110
47	U.S. credits and other long-term assets	–396	–132	–450	0	0	0	0	0	0	0	0	–111
48	Repayments on U.S. credits and other long-term assets [8]	639	109	125	0	0	0	118	36	22	14	1	0
49	U.S. foreign currency holdings and U.S. short-term assets	384	7	–299	–1	(*)	2	–11	2	–22	–1	–1	1
50	U.S. private assets	–299,042	–40,887	–56,579	–49,151	–14,288	–10,592	–19,087	–7,172	–2,381	–35,523	–16,664	–9,985
51	Direct investment	–66,386	–7,812	–23,517	–19,139	–2,442	–3,877	–9,565	–2,607	–2,801	404	–592	–1,833
52	Foreign securities	–65,274	–20,804	9,849	–17,526	–4,646	3,066	4,389	857	1,631	–18,330	–5,116	3,832
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–1,924	1,302	–2,958	41	8	–1,179	–548	222	–359	–545	197	145
54	U.S. claims reported by U.S. banks and securities brokers [14]	–165,458	–13,573	–39,953	–12,527	–7,208	–8,602	–13,363	–5,644	–852	–17,052	–11,153	–12,129
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**447,278**	**46,763**	**54,553**	**6,156**	**–5,024**	**12,997**	**120,187**	**7,655**	**21,195**	**7,528**	**–15,169**	**467**
56	Foreign official assets in the United States	281,966	18,116	53,321	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities [9]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other [10]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. government liabilities [11]	6,434	2,152	1,650	580	31	288	–25	0	0	1	0	0
61	U.S. liabilities reported by U.S. banks and securities brokers	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets [12]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States	165,312	28,647	1,232	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	35,292	5,994	7,677	8,789	976	1,432	1,364	–46	314	75	159	30
65	U.S. Treasury securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	48,221	–13,161	8,136	1,934	–597	2,855	–3,514	–403	–2,758	17,282	–6,641	391
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	37	–85	105	374	397	–194	455	178	–108
69	U.S. liabilities reported by U.S. banks and securities brokers [15]	–14,057	25,813	2,052	[18] –5,184	[18] –5,349	[18] 8,317	[18] 121,988	[18] 7,707	[18] 23,833	[18] –10,285	[18] –8,865	[18] 154
70	**Financial derivatives, net**	**–5,913**	**–330**	**n.a.**	**–2,022**	**135**	**n.a.**	**(19)**	**(19)**	**(19)**	**(19)**	**(19)**	**(19)**
71	**Statistical discrepancy (sum of above items with sign reversed) [16]**	**238,268**	**79,462**	**[20] 96,420**	**15,392**	**10,934**	**[20] –11,627**	**199,140**	**65,226**	**[20] 60,587**	**5,016**	**23,994**	**[20] 1,908**
	Memoranda:												
72	Balance on goods (lines 3 and 20)	–371,829	–84,557	–96,963	12,980	3,616	3,758	–273,038	–60,207	–73,179	22,771	7,559	7,279
73	Balance on services (lines 4 and 21)	56,236	15,604	13,980	7,693	1,949	2,506	11,140	3,560	2,323	–1,054	–160	–220
74	Balance on goods and services (lines 2 and 19)	–315,592	–68,953	–82,983	20,674	5,564	6,264	–261,898	–56,646	–70,856	21,717	7,399	7,058
75	Balance on income (lines 12 and 29)	–31,879	–7,270	–2,424	9,504	2,878	3,145	–35,394	–8,130	–7,892	1,345	472	676
76	Unilateral current transfers, net (line 35)	–33,647	–9,752	–8,350	–552	–199	–189	–3,055	–970	–653	–96	–33	–15
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–381,118	–85,976	–93,757	29,626	8,243	9,220	–300,348	–65,747	–79,401	22,966	7,839	7,719

See the footnotes on pages 90–91.

Transactions, by Area—Continues

of dollars]

India			Japan			Korea, Republic of			Singapore			Taiwan			Other Asia and Pacific			Line
2010	2011		2010	2011		2010	2011		2010	2011		2010	2011		2010	2011		
	I r	II p		I r	II p		I r	II p		I r	II p		I r	II p		I r	II p	
34,725	**9,095**	**10,609**	**129,831**	**33,640**	**34,218**	**61,863**	**17,084**	**18,046**	**57,308**	**15,124**	**17,126**	**40,296**	**11,026**	**10,815**	**88,076**	**23,588**	**24,211**	1
29,717	7,758	9,087	106,683	28,283	28,181	55,130	15,089	15,788	39,029	9,618	10,731	36,567	9,851	9,638	72,935	19,998	20,052	2
19,334	4,596	6,048	61,537	16,454	16,664	39,795	10,619	11,877	29,108	7,108	8,010	26,762	7,087	7,002	50,301	14,096	14,016	3
10,383	3,163	3,039	45,147	11,829	11,517	15,335	4,470	3,911	9,921	2,509	2,721	9,805	2,764	2,636	22,634	5,902	6,036	4
18	2	30	220	60	83	185	39	29	176	29	59	488	89	70	8,470	2,088	2,099	5
2,860	540	1,185	10,198	2,786	2,580	3,343	931	925	501	99	176	1,037	256	298	2,549	452	891	6
1,131	226	487	4,360	1,358	1,145	87	14	29	5	2	3	2	1	(*)	244	21	127	7
352	91	97	3,555	928	944	1,984	496	520	601	149	162	1,615	427	442	1,056	275	302	8
698	264	277	10,721	2,636	2,771	3,968	1,107	1,164	3,479	837	881	4,356	1,250	1,315	1,482	387	406	9
5,278	2,027	950	15,916	3,997	3,956	5,723	1,869	1,232	5,123	1,384	1,432	2,282	733	504	8,755	2,658	2,192	10
46	13	12	178	64	38	45	14	11	36	8	9	25	8	7	79	21	19	11
5,008	1,337	1,522	23,148	5,356	6,037	6,734	1,995	2,258	18,278	5,507	6,395	3,728	1,175	1,177	15,141	3,590	4,159	12
4,979	1,332	1,517	23,074	5,336	6,018	6,725	1,993	2,257	18,252	5,500	6,388	3,708	1,170	1,172	14,972	3,544	4,113	13
3,302	852	951	11,030	2,110	2,704	3,953	1,148	1,282	16,722	5,111	5,985	2,070	679	616	11,948	2,699	3,123	14
1,665	477	565	11,943	3,211	3,301	2,759	843	973	1,530	389	403	1,638	491	556	2,846	823	904	15
12	4	1	101	16	13	13	2	2	0	0	0	0	0	0	179	22	86	16
29	5	5	74	20	20	9	1	1	27	7	7	20	5	5	168	46	46	17
–44,877	**–12,012**	**–13,993**	**–204,515**	**–54,232**	**–48,414**	**–65,827**	**–17,379**	**–19,907**	**–27,121**	**–7,528**	**–7,237**	**–50,097**	**–13,341**	**–15,056**	**–123,080**	**–32,826**	**–34,220**	18
–43,372	–11,636	–13,656	–148,804	–40,172	–34,840	–60,126	–15,702	–18,278	–22,318	–5,522	–5,990	–42,614	–11,133	–13,073	–118,912	–31,702	–33,089	19
–29,680	–7,956	–10,063	–122,876	–32,990	–27,299	–49,533	–13,004	–15,465	–18,451	–4,756	–5,172	–35,966	–9,298	–11,240	–104,873	–27,482	–29,198	20
–13,692	–3,680	–3,592	–25,928	–7,182	–7,541	–10,593	–2,698	–2,813	–3,868	–766	–818	–6,648	–1,835	–1,833	–14,039	–4,221	–3,891	21
–6	–1	–1	–2,265	–558	–560	–2,801	–680	–675	–73	–10	–25	–309	–63	–74	–3,201	–1,063	–1,075	22
–2,108	–487	–352	–3,278	–699	–919	–1,598	–383	–503	–332	–106	–93	–977	–283	–260	–3,651	–1,128	–859	23
–207	–70	–45	–1,331	–410	–408	–2,053	–650	–571	–253	–74	–62	–1,476	–499	–443	–1,446	–561	–426	24
–156	–53	–38	–5,670	–1,463	–1,507	–2,976	–719	–785	–839	–187	–235	–2,604	–665	–719	–817	–188	–205	25
–141	–45	–45	–7,817	–2,155	–2,177	–80	–27	–27	–16	–3	–3	–22	–9	–9	–61	–13	–13	26
–11,049	–3,017	–3,106	–5,445	–1,865	–1,942	–1,049	–230	–243	–2,331	–380	–395	–1,251	–313	–326	–4,465	–1,170	–1,218	27
–26	–6	–6	–122	–31	–28	–36	–9	–10	–23	–6	–5	–8	–3	–2	–398	–98	–95	28
–1,505	–377	–337	–55,711	–14,059	–13,575	–5,701	–1,677	–1,628	–4,802	–2,006	–1,247	–7,483	–2,208	–1,983	–4,167	–1,123	–1,131	29
–1,147	–252	–265	–55,571	–14,022	–13,544	–5,490	–1,605	–1,588	–4,791	–2,002	–1,245	–7,416	–2,185	–1,971	–3,714	–1,000	–1,029	30
–331	–54	–73	–14,709	–3,415	–2,866	–1,091	–498	–461	–143	–724	51	–414	–392	–161	–250	–48	–33	31
–181	–41	–40	–10,895	–2,849	–2,906	–758	–193	–192	–3,289	–915	–938	–1,142	–337	–350	–779	–206	–210	32
–635	–157	–152	–29,967	–7,758	–7,772	–3,641	–914	–935	–1,359	–363	–358	–5,860	–1,456	–1,460	–2,685	–746	–786	33
–359	–125	–72	–140	–37	–30	–211	–72	–40	–11	–4	–2	–66	–23	–12	–453	–123	–102	34
–4,766	**–1,440**	**–1,199**	**–1,008**	**–575**	**–323**	**–1,028**	**–366**	**–181**	**–68**	**–30**	**–20**	**–548**	**–187**	**–122**	**–22,527**	**–5,952**	**–5,648**	35
–92	–20	–35	0	–35	–35	0	0	0	0	0	0	–2	0	–1	–14,647	–3,776	–3,700	36
–28	–7	–7	–303	–80	–80	–69	–18	–19	–4	–2	–1	–8	–3	–2	–534	–143	–146	37
–4,646	–1,412	–1,157	–705	–460	–208	–959	–348	–162	–64	–28	–19	–538	–184	–119	–7,346	–2,033	–1,802	38
0	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**(*)**	**0**	39
–18,351	**–4,271**	**–5,263**	**–125,797**	**4,209**	**–15,304**	**–14,318**	**–3,217**	**–5,454**	**–4,630**	**546**	**–2,022**	**–5,255**	**128**	**–560**	**–26,522**	**772**	**–5,548**	40
0	0	0	–99	984	–13	0	0	0	0	0	0	0	0	0	0	0	0	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	43
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44
.....	.....	.....	–99	984	–13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	45
56	–8	–5	534	–9	–3	–74	25	–259	(*)	–2	(*)	(*)	–1	(*)	–9	–61	–251	46
–3	–15	–7	0	0	0	0	0	0	0	0	0	0	0	0	–393	–117	–333	47
52	8	6	0	0	0	67	12	13	0	0	0	0	0	0	388	51	84	48
7	–1	–4	534	–9	–3	–141	13	–272	(*)	–2	(*)	(*)	–1	(*)	–4	6	–2	49
–18,407	–4,263	–5,258	–126,232	3,234	–15,288	–14,244	–3,243	–5,195	–4,630	548	–2,022	–5,255	129	–560	–26,513	832	–5,297	50
–5,868	–1,240	–1,140	–6,485	3,334	–2,727	–2,337	–1,043	–1,394	–13,736	–552	–6,732	–1,204	–554	–696	–8,456	–2,116	–2,316	51
–7,028	–1,672	–1,385	–19,674	–9,598	4,359	–8,790	–3,038	–2,613	13,292	1,831	2,253	–1,697	933	–333	–9,910	–355	–961	52
–232	45	–442	–428	422	–510	326	–257	140	–520	541	–391	–45	97	–155	27	27	–207	53
–5,279	–1,396	–2,291	–99,645	9,076	–16,410	–3,443	1,095	–1,328	–3,666	–1,272	2,848	–2,309	–347	624	–8,174	3,276	–1,813	54
11,193	**2,349**	**–4,262**	**169,697**	**48,929**	**–5,294**	**4,420**	**2,837**	**–104**	**33,445**	**–14,272**	**9,699**	**39,840**	**–846**	**140**	**54,811**	**20,304**	**19,714**	55
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	56
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	57
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	58
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	59
262	121	47	18	37	0	108	27	–122	3	–9	–55	845	329	284	4,642	1,616	1,208	60
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	61
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	62
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	63
861	515	–16	20,785	2,553	4,078	1,567	481	671	1,233	443	799	691	400	208	–74	513	160	64
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	65
–606	–198	–172	29,707	–2,590	4,514	376	1,383	223	–6,072	–1,259	1,021	7,890	–166	749	1,224	–2,690	1,313	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
64	53	–46	432	–206	–391	266	–40	179	([18])	([18])	([18])	–121	32	35	([18])	([18])	([18])	68
[18] 10,612	[18] 1,858	[18] –4,075	[18] 118,755	[18] 49,135	[18] –13,495	[18] 2,103	[18] 986	[18] –1,055	[18] 38,281	[18] –13,447	[18] 7,934	[18] 30,535	[18] –1,441	[18] –1,136	[18] 49,019	[18] 20,865	[18] 17,033	69
([19])	**([19])**	**([19])**	**–7,893**	**–1,064**	**n.a.**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**4,002**	**599**	**n.a.**	70
22,076	**6,279**	**[20] 14,108**	**39,685**	**–30,907**	**[20] 35,118**	**14,889**	**1,042**	**[20] 7,599**	**–58,934**	**6,160**	**[20] –17,546**	**–24,236**	**3,220**	**[20] 4,783**	**25,240**	**–6,485**	**[20] 1,491**	71
–10,346	–3,360	–4,015	–61,339	–16,536	–10,635	–9,739	–2,385	–3,588	10,657	2,352	2,838	–9,204	–2,211	–4,238	–54,572	–13,385	–15,182	72
–3,309	–517	–554	19,219	4,647	3,976	4,742	1,772	1,098	6,053	1,743	1,903	3,158	929	803	8,595	1,681	2,145	73
–13,655	–3,877	–4,569	–42,121	–11,889	–6,659	–4,996	–613	–2,491	16,711	4,096	4,742	–6,047	–1,282	–3,435	–45,977	–11,705	–13,037	74
3,503	960	1,185	–32,563	–8,703	–7,537	1,033	318	630	13,476	3,501	5,147	–3,755	–1,033	–806	10,973	2,467	3,028	75
–4,766	–1,440	–1,199	–1,008	–575	–323	–1,028	–366	–181	–68	–30	–20	–548	–187	–122	–22,527	–5,952	–5,648	76
–14,918	–4,357	–4,583	–75,692	–21,167	–14,520	–4,991	–662	–2,041	30,119	7,566	9,869	–10,349	–2,502	–4,364	–57,531	–15,190	–15,656	77

Table 12. U.S. International

[Millions

Line	(Credits +; debits –) [1]	Middle East 2010	Middle East 2011 I [r]	Middle East 2011 II [p]	Africa 2010	Africa 2011 I [r]	Africa 2011 II [p]
	Current account						
1	**Exports of goods and services and income receipts**	**81,504**	**23,836**	**24,974**	**49,602**	**14,381**	**14,829**
2	Exports of goods and services	69,883	19,412	20,320	40,250	11,696	11,967
3	Goods, balance of payments basis [2]	48,899	13,938	14,668	28,402	8,470	8,781
4	Services [3]	20,983	5,474	5,652	11,848	3,226	3,186
5	Transfers under U.S. military agency sales contracts [4]	3,995	1,125	1,169	565	175	191
6	Travel	3,058	649	825	1,502	294	452
7	Passenger fares	476	95	133	532	125	154
8	Other transportation	2,012	550	582	469	140	118
9	Royalties and license fees [5]	880	207	217	1,030	272	285
10	Other private services [5]	10,477	2,829	2,706	7,675	2,202	1,967
11	U.S. government miscellaneous services	85	20	20	74	18	18
12	Income receipts	11,622	4,424	4,654	9,352	2,685	2,862
13	Income receipts on U.S.-owned assets abroad	11,436	4,379	4,609	9,260	2,663	2,840
14	Direct investment receipts	9,168	3,815	4,021	7,305	2,120	2,241
15	Other private receipts	2,152	545	558	1,777	492	530
16	U.S. government receipts	116	19	29	178	51	69
17	Compensation of employees	186	45	45	92	22	22
18	**Imports of goods and services and income payments**	**–103,151**	**–28,380**	**–33,722**	**–94,559**	**–26,063**	**–27,490**
19	Imports of goods and services	–93,823	–25,881	–31,336	–93,017	–25,633	–26,992
20	Goods, balance of payments basis [2]	–76,270	–21,726	–26,947	–85,248	–23,613	–24,899
21	Services [3]	–17,553	–4,155	–4,389	–7,769	–2,019	–2,093
22	Direct defense expenditures	–7,927	–1,721	–1,650	–397	–109	–97
23	Travel	–2,868	–634	–862	–3,269	–786	–814
24	Passenger fares	–2,049	–574	–590	–576	–158	–173
25	Other transportation	–1,449	–396	–410	–527	–147	–145
26	Royalties and license fees [5]	–200	–48	–47	–44	–13	–13
27	Other private services [5]	–2,763	–710	–755	–2,688	–739	–783
28	U.S. government miscellaneous services	–298	–72	–75	–268	–68	–69
29	Income payments	–9,328	–2,499	–2,386	–1,541	–430	–498
30	Income payments on foreign-owned assets in the United States	–9,173	–2,453	–2,352	–1,233	–348	–427
31	Direct investment payments	–422	–286	–186	–44	–50	–126
32	Other private payments	–4,604	–1,235	–1,262	–368	–95	–98
33	U.S. government payments	–4,147	–932	–904	–821	–203	–203
34	Compensation of employees	–155	–46	–35	–309	–83	–71
35	**Unilateral current transfers, net**	**–10,609**	**–2,854**	**–3,987**	**–14,279**	**–3,458**	**–4,845**
36	U.S. government grants [4]	–7,949	–1,888	–3,072	–8,477	–1,994	–3,453
37	U.S. government pensions and other transfers	–144	–36	–36	–38	–9	–10
38	Private remittances and other transfers [6]	–2,516	–930	–879	–5,765	–1,455	–1,381
	Capital account						
39	**Capital account transactions, net**	**0**	**0**	**0**	**–136**	**–28**	**–823**
	Financial account						
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**4,488**	**–1,867**	**3,678**	**–15,221**	**3,340**	**–361**
41	U.S. official reserve assets	0	0	0	0	0	0
42	Gold [7]	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....
45	Foreign currencies	.....	.....	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets	–1,058	–100	11	196	57	715
47	U.S. credits and other long-term assets	–1,368	–128	–66	–293	–105	–74
48	Repayments on U.S. credits and other long-term assets [8]	289	32	73	455	154	792
49	U.S. foreign currency holdings and U.S. short-term assets	21	–3	4	34	8	–3
50	U.S. private assets	5,546	–1,767	3,667	–15,417	3,282	–1,076
51	Direct investment	63	–601	–1,421	–8,314	–1,363	–1,346
52	Foreign securities	2,664	669	2,783	819	904	–98
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–1,222	982	21	116	247	–122
54	U.S. claims reported by U.S. banks and securities brokers [14]	4,041	–2,817	2,284	–8,038	3,494	490
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**–3,331**	**460**	**14,105**	**11,445**	**–5,397**	**3,631**
56	Foreign official assets in the United States	–4,788	–4,896	10,859	1,817	–2,272	1,110
57	U.S. government securities	(17)	(17)	(17)	(17)	(17)	(17)
58	U.S. Treasury securities [9]	(17)	(17)	(17)	(17)	(17)	(17)
59	Other [10]	(17)	(17)	(17)	(17)	(17)	(17)
60	Other U.S. government liabilities [11]	3,637	578	604	634	–195	–44
61	U.S. liabilities reported by U.S. banks and securities brokers	(17)	(17)	(17)	(17)	(17)	(17)
62	Other foreign official assets [12]	(17)	(17)	(17)	(17)	(17)	(17)
63	Other foreign assets in the United States	1,457	5,356	3,246	9,628	–3,125	2,521
64	Direct investment	–234	327	950	846	170	1,793
65	U.S. Treasury securities	(17)	(17)	(17)	(17)	(17)	(17)
66	U.S. securities other than U.S. Treasury securities	–1,385	339	878	–1,187	67	2
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	(17)	(17)	(17)
69	U.S. liabilities reported by U.S. banks and securities brokers [15]	–3,809	4,244	2,288	–1,619	1,947	500
70	**Financial derivatives, net**	**(19)**	**(19)**	**(19)**	**119**	**210**	**n.a.**
71	**Statistical discrepancy (sum of above items with sign reversed)** [16]	**31,099**	**8,804**	**[20] –5,049**	**63,028**	**17,016**	**[20] 15,059**
	Memoranda:						
72	Balance on goods (lines 3 and 20)	–27,371	–7,788	–12,279	–56,846	–15,143	–16,118
73	Balance on services (lines 4 and 21)	3,430	1,319	1,263	4,079	1,207	1,093
74	Balance on goods and services (lines 2 and 19)	–23,941	–6,469	–11,016	–52,767	–13,936	–15,025
75	Balance on income (lines 12 and 29)	2,294	1,925	2,268	7,810	2,254	2,364
76	Unilateral current transfers, net (line 35)	–10,609	–2,854	–3,987	–14,279	–3,458	–4,845
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–32,255	–7,397	–12,735	–59,235	–15,140	–17,506

See the footnotes on pages 90–91.

Transactions, by Area—Table Ends

of dollars]

South Africa			Other Africa			International organizations and unallocated [22]			Line
2010	2011		2010	2011		2010	2011		
	I [r]	II [p]		I [r]	II [p]		I [r]	II [p]	
10,114	**3,297**	**3,145**	**39,488**	**11,085**	**11,684**	**53,786**	**13,960**	**14,276**	1
8,120	2,763	2,503	32,130	8,934	9,464	2,384	645	615	2
5,638	2,085	1,768	22,764	6,386	7,013	0	0	0	3
2,482	678	735	9,366	2,548	2,451	2,384	645	615	4
2	(*)	(*)	563	175	191	153	43	21	5
276	57	88	1,226	237	364	0	0	0	6
203	47	65	329	78	89	0	0	0	7
140	40	42	329	99	76	60	17	11	8
669	176	184	361	96	101	1	(*)	(*)	9
1,188	356	354	6,487	1,846	1,614	2,170	585	583	10
4	1	1	70	17	17	1	0	0	11
1,994	534	642	7,358	2,151	2,220	51,402	13,315	13,661	12
1,988	533	641	7,272	2,131	2,200	47,694	12,354	12,700	13
733	165	228	6,572	1,956	2,013	22,445	5,603	5,602	14
1,245	368	407	532	124	123	25,054	6,682	7,007	15
10	0	5	168	51	64	195	69	91	16
6	1	1	86	20	20	3,709	961	961	17
–10,705	**–2,757**	**–3,242**	**–83,854**	**–23,306**	**–24,248**	**–17,550**	**–4,341**	**–4,385**	18
–10,033	–2,579	–3,054	–82,985	–23,053	–23,938	–1,238	–58	–44	19
–8,251	–2,152	–2,486	–76,997	–21,461	–22,413	0	0	0	20
–1,781	–427	–568	–5,988	–1,593	–1,525	–1,238	–58	–44	21
–7	–2	–2	–390	–107	–95	0	0	0	22
–785	–147	–251	–2,484	–639	–563	0	0	0	23
–142	–34	–51	–434	–124	–122	0	0	0	24
–98	–24	–26	–429	–123	–118	–207	–50	–36	25
–32	–7	–7	–13	–6	–6	–1,002	–4	–3	26
–657	–197	–215	–2,031	–541	–568	–28	–4	–4	27
–60	–15	–16	–207	–52	–53	(*)	(*)	0	28
–672	–178	–188	–869	–253	–310	–16,312	–4,283	–4,341	29
–461	–129	–135	–771	–219	–292	–16,312	–4,283	–4,341	30
(D)	(D)	(D)	(D)	(D)	(D)	–7,977	–1,981	–1,978	31
–93	–25	–26	–275	–70	–72	–7,224	–2,024	–2,076	32
(D)	(D)	(D)	(D)	(D)	(D)	–1,111	–278	–287	33
–211	–49	–53	–98	–34	–18	0	0	0	34
–1,102	**–245**	**–287**	**–13,177**	**–3,214**	**–4,558**	**–32,531**	**–7,586**	**–7,059**	35
–335	–74	–116	–8,142	–1,920	–3,337	–8,506	–2,112	–1,653	36
–8	–2	–2	–30	–7	–8	–5,473	–658	–421	37
–760	–169	–168	–5,005	–1,287	–1,213	–18,552	–4,816	–4,985	38
0	**0**	**0**	**–136**	**–28**	**–823**	**0**	**0**	**0**	39
–2,645	**–220**	**51**	**–12,576**	**3,560**	**–412**	**–21,954**	**–6,432**	**–15,258**	40
0	0	0	0	0	0	–1,324	–4,467	–6,133	41
0	0	0	0	0	0	0	0	0	42
.....	.....	.....	.....	.....	.....	–31	1,961	–159	43
.....	.....	.....	.....	.....	.....	–1,293	–6,428	–5,974	44
.....	.....	.....	.....	.....	.....	.....	.....	.....	45
–3	–3	2	199	60	713	–1,893	–373	–1,376	46
0	0	0	–293	–105	–74	–1,926	–507	–1,376	47
0	0	0	455	154	792	7	3	0	48
–3	–3	2	37	11	–5	26	132	0	49
–2,642	–217	49	–12,775	3,499	–1,125	–18,737	–1,592	–7,749	50
–715	–291	–223	–7,599	–1,072	–1,123	–22,445	–5,603	–5,602	51
–2,179	244	–214	2,998	660	116	3,104	629	–526	52
–28	56	–2	144	191	–120	12	–19	17	53
280	–226	488	–8,318	3,720	2	592	3,401	–1,638	54
–6,650	**–670**	**–517**	**18,095**	**–4,728**	**4,148**	**34,344**	**17,128**	**19,730**	55
([18])	([18])	([18])	([18])	([18])	([18])	53	5	2	56
([18])	([18])	([18])	([18])	([18])	([18])	0	0	0	57
([18])	([18])	([18])	([18])	([18])	([18])	0	0	0	58
([18])	([18])	([18])	([18])	([18])	([18])	0	0	0	59
–1	0	0	635	–195	–44	53	5	2	60
([18])	([18])	([18])	([18])	([18])	([18])	0	0	0	61
([18])	([18])	([18])	([18])	([18])	([18])	0	0	0	62
([18])	([18])	([18])	([18])	([18])	([18])	34,291	17,123	19,728	63
103	9	([18])	743	160	([18])	7,977	1,981	1,978	64
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	65
137	45	56	–1,324	22	–54	–2,608	–305	–939	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	28,319	12,576	13,989	67
–211	40	38	([18])	([18])	([18])	38	–2	23	68
[18] –6,678	[18] –764	[18] –611	[18] 18,041	[18] –4,715	[18] 4,246	[18] 565	[18] 2,873	[18] 4,677	69
([19])	**([19])**	**([19])**	**119**	**210**	**n.a.**	**–739**	**–214**	**n.a.**	70
10,988	**595**	**[20] 849**	**52,040**	**16,422**	**[20] 14,210**	**–15,356**	**–12,514**	**[20] –7,305**	71
–2,613	–68	–718	–54,233	–15,075	–15,400	0	0	0	72
701	251	167	3,379	956	926	1,146	586	571	73
–1,913	183	–551	–50,854	–14,120	–14,474	1,146	586	571	74
1,322	356	454	6,489	1,898	1,910	35,090	9,032	9,320	75
–1,102	–245	–287	–13,177	–3,214	–4,558	–32,531	–7,586	–7,059	76
–1,693	295	–384	–57,542	–15,435	–17,122	3,705	2,032	2,832	77

Footnotes to U.S. International Transactions Tables 1–12

General notes for all tables: [p] Preliminary. [r] Revised. 0 Transactions are possible, but are zero for a given period. (*) Transactions are less than $500,000(±). [D] Suppressed to avoid disclosure of data of individual companies. n.a. Transactions are possible, but data are not available. ..... Not applicable, or for data periods 1960–1997, transactions that are 0, "not available," or "not applicable." Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, –: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. See table 2 footnotes for explanations of the various balance of payments adjustments made to convert goods on a Census-basis to goods on a balance of payments basis. The adjustments are made to improve coverage, eliminate duplication and align the goods data with national and international accounting guidelines.

3. Includes some goods: Mainly military equipment and supplies in lines 5 and 22 that are commingled in the source data and cannot be separately identified. Beginning with statistics for 1999, line 5 excludes equipment and supplies exported under the U.S. Foreign Military Sales program that can be separately identified, and line 22 excludes petroleum purchases abroad by U.S. military agencies that can be separately identified.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 6.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 77 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the Survey of Current Business. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

14. Beginning with 2003, includes securities brokers' claims on their foreign affiliates. Prior to 2003, they are included in the claims of nonbanking concerns.

15. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates. Prior to 2003, they are included in the liabilities of nonbanking concerns.

16. Calculated excluding financial derivatives, net (line 70).

17. Equals the sum of financial derivatives for the first, second, and third quarters of the year. Appears only with the preliminary release of annual statistics for a given year.

Additional footnotes for historical data in July issues of the Survey:

18. For 1974, includes extraordinary U.S. Government transactions with India. See "Special U.S. Government Transactions," June 1974 Survey, p. 27.

19. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

20. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2010 issues of the Survey.

Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation; imports, Census basis, represent Customs values. Seasonally adjusted data reflect the application of seasonal factors developed jointly by BEA and the U.S. Census Bureau (CENSUS).

2. Difference between transactions included in primary source data provided to BEA by the U.S. Department of Defense and transactions included in the Census trade data. Negative values may result from timing differences for transactions recorded in the two data sets.

3. Addition for low-value (below reporting threshold) transactions for 1999–2009 to phase in a revised low-value methodology that was implemented by CENSUS beginning with statistics for 2010.

4. Addition of electric energy exports to Mexico; deduction of exposed motion picture film for sale or rental; net change in stock of U.S.-owned grains in storage in Canada; and coverage adjustments for special situations where certain exports are not included in the Census data.

5. Addition of electric energy imports from Mexico; deduction of exposed motion picture film for sale or rental; deduction of the value of repairs of U.S. vessels abroad; and coverage adjustments for special situations where certain imports are not included in the Census data.

6. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 12, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council, and sales of satellites to Intelsat. Members of OPEC include Algeria, Angola (beginning with the first quarter of 2007), Ecuador (beginning with the fourth quarter of 2007), Indonesia (ending with the fourth quarter of 2008), Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.

7. Lines B24, B83, and B142 include CENSUS's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published by Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

Table 3:

1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, distribution of film and television recordings and other intellectual property rights.

4. Other services receipts (exports) include mainly expenditures of foreign residents working temporarily in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Table 4:

1. Beginning with 2003, includes interest on securities brokers' claims on their foreign affiliates. Prior to 2003, it is included in the interest on claims of nonbanking concerns.

2. Beginning with 2003, gross interest receipts on U.S. holdings of special drawing rights (SDRs) are included in U.S. government receipts. Prior to 2003, interest receipts on U.S. holdings of SDRs, net of interest payments on U.S. allocations of SDRs, are included in U.S. government receipts.

3. Beginning with 2003, includes interest on securities brokers' liabilities to their foreign affiliates. Prior to 2003, it is included in the interest on liabilities of nonbanking concerns.

4. Beginning in 2003, gross interest payments on U.S. allocations of SDRs are included in U.S. government payments. Prior to 2003, interest receipts on U.S. holdings of SDRs, net of interest payments on U.S. allocations of SDRs, are included in U.S. government receipts.

Table 5:

1. Complete instrument detail is only available beginning with 2003.

2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

Table 6:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are not included as transactions under military sales contracts.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

9. Beginning in the fourth quarter of 2007, includes drawings and repayments under temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.

10. Includes allocations of special drawing rights (SDRs) in the third quarter of 2009.

Table 7:

1. Interest on intercompany debt between financial parent companies and their financial affiliates is excluded from direct investment income. Prior to 2007, interest on the permanent debt investment of bank parent companies in their bank affiliates was included in direct investment income.

2. Intercompany debt investment between financial parent companies and their financial affiliates is excluded from direct investment financial flows. Prior to 2007, the permanent debt investment of bank parent companies in their bank affiliates was included in direct investment financial flows.

Table 8:

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 9:

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.

2. Complete instrument detail is only available beginning with 2003.

3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 10:

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 11:

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 12:

For footnotes 1–15, see table 1.

16. At the global level, the statistical discrepancy represents net errors and omissions in recorded transactions. For individual countries and regions, it may also reflect discrepancies that arise when transactions with one country or region are settled through transactions with another country or region.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Estimates of financial derivatives for several countries are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific.

20. Calculated excluding financial derivatives, net (line 70).

21. Equals the sum of financial derivatives for the first, second, and third quarters of the year.

22. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated U.S. direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

NOTE. Definitions for geographic areas are available on BEA's Web site at www.bea.gov. Country data are based on information available from U.S. reporting sources. In some instances, the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transshipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.