

Department of Defense  
US Army Corps of Engineers  
**CONSOLIDATED BALANCE SHEET**  
As of December 31, 2010 and 2009

	<u>2011 Consolidated</u>	<u>2010 Consolidated</u>
<b>1. ASSETS (Note 2)</b>		
A. Intragovernmental:		
1. Fund Balance with Treasury (Note 3)	\$ 20,106,421,951.55	\$ 27,985,844,266.99
2. Investments (Note 4)	6,152,315,120.14	5,348,204,636.16
3. Accounts Receivable (Note 5)	577,942,453.24	1,236,704,333.97
5. Total Intragovernmental Assets	<u>\$ 26,836,679,524.93</u>	<u>\$ 34,570,753,237.12</u>
B. Cash and Other Monetary Assets (Note 7)	\$ 784,743.38	\$ 1,049,089.78
C. Accounts Receivable, Net (Note 5)	2,471,321,128.58	2,431,254,125.61
E. Inventory and Related Property, Net (Note 9)	154,655,562.23	131,235,813.31
F. General Property, Plant and Equipment, Net (Note 10)	28,522,693,493.71	27,216,348,053.92
H. Other Assets (Note 6)	164,568.60	273,279.70
<b>2. TOTAL ASSETS</b>	<u>\$ 57,986,299,021.43</u>	<u>\$ 64,350,913,599.44</u>
<b>3. STEWARDSHIP PROPERTY, PLANT &amp; EQUIPMENT (Note 10)</b>		
<b>4. LIABILITIES (Note 11)</b>		
A. Intragovernmental:		
1. Accounts Payable (Note 12)	\$ 49,367,267.93	\$ 696,765,672.88
2. Debt (Note 13)	5,509,338.06	6,008,378.54
3. Other Liabilities (Note 15 & 16)	3,479,213,360.00	3,410,819,183.68
4. Total Intragovernmental Liabilities	<u>\$ 3,534,089,965.99</u>	<u>\$ 4,113,593,235.10</u>
B. Accounts Payable (Note 12)	\$ 1,128,387,965.84	\$ 920,925,589.10
C. Military Retirement and Other Federal Employment Benefits (Note 17)	243,459,734.22	233,866,594.13
D. Environmental and Disposal Liabilities (Note 14)	1,005,370,550.00	1,014,755,050.00
F. Other Liabilities (Note 15 & Note 16)	1,695,940,418.31	1,587,846,550.18
<b>5. TOTAL LIABILITIES</b>	<u>\$ 7,607,248,634.36</u>	<u>\$ 7,870,987,018.51</u>
<b>6. COMMITMENTS AND CONTINGENCIES (NOTE 16)</b>		
<b>7. NET POSITION</b>		
B. Unexpended Appropriations - Other Funds	12,235,173,741.90	21,256,340,455.00
C. Cumulative Results of Operations - Earmarked Funds	7,439,362,284.60	6,977,629,622.74
D. Cumulative Results of Operations - Other Funds	30,704,514,360.57	28,245,956,503.19
<b>8. TOTAL NET POSITION</b>	<u>\$ 50,379,050,387.07</u>	<u>\$ 56,479,926,580.93</u>
<b>9. TOTAL LIABILITIES AND NET POSITION</b>	<u>\$ 57,986,299,021.43</u>	<u>\$ 64,350,913,599.44</u>

**Department of Defense**  
**US Army Corps of Engineers**  
**CONSOLIDATED STATEMENT OF NET COST**  
**For the periods ended December 31, 2010 and 2009**

	<u>2011 Consolidated</u>	<u>2010 Consolidated</u>
<b>1. Program Costs</b>		
A. Gross Costs	\$ 3,178,555,526.37	\$ 2,908,765,399.75
Civil Works	3,178,555,526.37	2,908,765,399.75
B. (Less: Earned Revenue)	(773,923,120.66)	(665,578,213.87)
C. Net Cost before Losses/(Gains) from Actuarial Assumption Changes for Military Retirement Benefits	<u>2,404,632,405.71</u>	<u>2,243,187,185.88</u>
<b>2. Net Cost of Operations</b>	<u>\$ 2,404,632,405.71</u>	<u>\$ 2,243,187,185.88</u>

Department of Defense  
US Army Corps of Engineers  
**CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION**  
For the periods ended December 31, 2010 and 2009

	<u>2011 Earmarked Funds</u>	<u>2011 All Other Funds</u>
<b>CUMULATIVE RESULTS OF OPERATIONS</b>		
<b>1. Beginning Balances</b>	\$ 7,046,512,909.22	\$ 30,435,209,406.85
<b>3. Beginning balances, as adjusted</b>	<u>7,046,512,909.22</u>	<u>30,435,209,406.85</u>
<b>4. Budgetary Financing Sources:</b>		
4.B. Appropriations used	0.00	2,469,143,440.90
4.C. Nonexchange revenue	426,704,469.11	0.00
4.E. Transfers-in/out without reimbursement	(12,515,223.84)	92,799,000.00
<b>5. Other Financing Sources:</b>		
5.A. Donations and forfeitures of property	0.00	1,204,600.00
5.B. Transfers-in/out without reimbursement (+/-)	(770,539.71)	6,736,307.94
5.C. Imputed financing from costs absorbed by others	14,706.81	83,469,973.60
<b>6. Total Financing Sources</b>	<u>413,433,412.37</u>	<u>2,653,353,322.44</u>
<b>7. Net Cost of Operations (+/-)</b>	31,628,706.35	2,373,003,699.36
<b>8. Net Change</b>	<u>381,804,706.02</u>	<u>280,349,623.08</u>
<b>9. Cumulative Results of Operations</b>	<u>7,428,317,615.24</u>	<u>30,715,559,029.93</u>
<b>UNEXPENDED APPROPRIATIONS</b>		
<b>10. Beginning Balances</b>	\$ 0.00	\$ 12,498,973,182.80
<b>12. Beginning balances, as adjusted</b>	<u>0.00</u>	<u>12,498,973,182.80</u>
<b>13. Budgetary Financing Sources:</b>		
13.A. Appropriations received	0.00	2,207,094,000.00
13.B. Appropriations transferred-in/out	0.00	(1,750,000.00)
13.D. Appropriations used	0.00	(2,469,143,440.90)
<b>14. Total Budgetary Financing Sources</b>	0.00	(263,799,440.90)
<b>15. Unexpended Appropriations</b>	<u>0.00</u>	<u>12,235,173,741.90</u>
<b>16. Net Position</b>	<u>7,428,317,615.24</u>	<u>42,950,732,771.83</u>

Department of Defense  
US Army Corps of Engineers  
**CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION**  
For the periods ended December 31, 2010 and 2009

	<u>2011 Eliminations</u>	<u>2011 Consolidated</u>
<b>CUMULATIVE RESULTS OF OPERATIONS</b>		
<b>1. Beginning Balances</b>	\$ 0.00	\$ 37,481,722,316.07
<b>3. Beginning balances, as adjusted</b>	<u>0.00</u>	<u>37,481,722,316.07</u>
<b>4. Budgetary Financing Sources:</b>		
4.B. Appropriations used	0.00	2,469,143,440.90
4.C. Nonexchange revenue	0.00	426,704,469.11
4.E. Transfers-in/out without reimbursement	0.00	80,283,776.16
<b>5. Other Financing Sources:</b>		
5.A. Donations and forfeitures of property	0.00	1,204,600.00
5.B. Transfers-in/out without reimbursement (+/-)	0.00	5,965,768.23
5.C. Imputed financing from costs absorbed by others	0.00	83,484,680.41
<b>6. Total Financing Sources</b>	<u>0.00</u>	<u>3,066,786,734.81</u>
<b>7. Net Cost of Operations (+/-)</b>	0.00	2,404,632,405.71
<b>8. Net Change</b>	<u>0.00</u>	<u>662,154,329.10</u>
<b>9. Cumulative Results of Operations</b>	0.00	38,143,876,645.17
<b>UNEXPENDED APPROPRIATIONS</b>		
<b>10. Beginning Balances</b>	\$ 0.00	\$ 12,498,973,182.80
<b>12. Beginning balances, as adjusted</b>	<u>0.00</u>	<u>12,498,973,182.80</u>
<b>13. Budgetary Financing Sources:</b>		
13.A. Appropriations received	0.00	2,207,094,000.00
13.B. Appropriations transferred-in/out	0.00	(1,750,000.00)
13.D. Appropriations used	0.00	(2,469,143,440.90)
<b>14. Total Budgetary Financing Sources</b>	0.00	(263,799,440.90)
<b>15. Unexpended Appropriations</b>	<u>0.00</u>	<u>12,235,173,741.90</u>
<b>16. Net Position</b>	0.00	50,379,050,387.07

Department of Defense  
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**CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION**  
For the periods ended December 31, 2010 and 2009

	<u>2010 Earmarked Funds</u>	<u>2010 All Other Funds</u>
<b>CUMULATIVE RESULTS OF OPERATIONS</b>		
<b>1. Beginning Balances</b>	\$ 6,658,610,500.36	\$ 28,021,892,120.68
<b>3. Beginning balances, as adjusted</b>	<u>6,658,610,500.36</u>	<u>28,021,892,120.68</u>
<b>4. Budgetary Financing Sources:</b>		
4.B. Appropriations used	0.00	2,282,193,229.52
4.C. Nonexchange revenue	341,511,856.82	(26,972.49)
4.E. Transfers-in/out without reimbursement	(782,772,304.92)	883,028,000.00
<b>5. Other Financing Sources:</b>		
5.A. Donations and forfeitures of property	0.00	0.00
5.B. Transfers-in/out without reimbursement (+/-)	(10,003,542.86)	5,809,704.42
5.C. Imputed financing from costs absorbed by others	434,287.39	66,096,432.89
<b>6. Total Financing Sources</b>	<u>(450,829,703.57)</u>	<u>3,237,100,394.34</u>
<b>7. Net Cost of Operations (+/-)</b>	40,664,862.11	2,202,522,323.77
<b>8. Net Change</b>	<u>(491,494,565.68)</u>	<u>1,034,578,070.57</u>
<b>9. Cumulative Results of Operations</b>	6,167,115,934.68	29,056,470,191.25
<b>UNEXPENDED APPROPRIATIONS</b>		
<b>10. Beginning Balances</b>	\$ 0.00	\$ 18,295,997,383.08
<b>12. Beginning balances, as adjusted</b>	0.00	18,295,997,383.08
<b>13. Budgetary Financing Sources:</b>		
13.A. Appropriations received	0.00	5,242,536,301.44
13.B. Appropriations transferred-in/out	0.00	0.00
13.D. Appropriations used	0.00	(2,282,193,229.52)
<b>14. Total Budgetary Financing Sources</b>	0.00	2,960,343,071.92
<b>15. Unexpended Appropriations</b>	0.00	21,256,340,455.00
<b>16. Net Position</b>	<u>6,167,115,934.68</u>	<u>50,312,810,646.25</u>

Department of Defense  
US Army Corps of Engineers  
**CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION**  
For the periods ended December 31, 2010 and 2009

	<u>2010 Eliminations</u>	<u>2010 Consolidated</u>
<b>CUMULATIVE RESULTS OF OPERATIONS</b>		
<b>1. Beginning Balances</b>	\$ 0.00	\$ 34,680,502,621.04
<b>3. Beginning balances, as adjusted</b>	<u>0.00</u>	<u>34,680,502,621.04</u>
<b>4. Budgetary Financing Sources:</b>		
4.B. Appropriations used	0.00	2,282,193,229.52
4.C. Nonexchange revenue	0.00	341,484,884.33
4.E. Transfers-in/out without reimbursement	0.00	100,255,695.08
<b>5. Other Financing Sources:</b>		
5.A. Donations and forfeitures of property	0.00	0.00
5.B. Transfers-in/out without reimbursement (+/-)	0.00	(4,193,838.44)
5.C. Imputed financing from costs absorbed by others	0.00	66,530,720.28
<b>6. Total Financing Sources</b>	<u>0.00</u>	<u>2,786,270,690.77</u>
<b>7. Net Cost of Operations (+/-)</b>	0.00	2,243,187,185.88
<b>8. Net Change</b>	<u>0.00</u>	<u>543,083,504.89</u>
<b>9. Cumulative Results of Operations</b>	0.00	35,223,586,125.93
<b>UNEXPENDED APPROPRIATIONS</b>		
<b>10. Beginning Balances</b>	\$ 0.00	\$ 18,295,997,383.08
<b>12. Beginning balances, as adjusted</b>	<u>0.00</u>	<u>18,295,997,383.08</u>
<b>13. Budgetary Financing Sources:</b>		
13.A. Appropriations received	0.00	5,242,536,301.44
13.B. Appropriations transferred-in/out	0.00	0.00
13.D. Appropriations used	0.00	(2,282,193,229.52)
<b>14. Total Budgetary Financing Sources</b>	0.00	2,960,343,071.92
<b>15. Unexpended Appropriations</b>	<u>0.00</u>	<u>21,256,340,455.00</u>
<b>16. Net Position</b>	0.00	56,479,926,580.93

Department of Defense  
US Army Corps of Engineers  
**COMBINED STATEMENT OF BUDGETARY RESOURCES**  
For the periods ended December 31, 2010 and 2009

	<u>2011 Combined</u>	<u>2010 Combined</u>
<b>BUDGETARY FINANCING ACCOUNTS</b>		
<b>BUDGETARY RESOURCES:</b>		
1. Unobligated balance, brought forward, October 1	\$ 11,069,152,617.89	\$ 17,344,617,519.46
2. Recoveries of prior year unpaid obligations	104,301,117.91	274,487,061.62
3. Budget authority		
3.A. Appropriation	1,974,007,361.93	6,181,690,320.17
3.D. Spending authority from offsetting collections		
3.D.1 Earned		
3.D.1.a. Collected	2,382,442,072.78	2,175,591,895.39
3.D.1.b. Change in receivables from Federal sources	44,779,497.34	37,056,405.15
3.D.2 Change in unfilled customer orders		
3.D.2.a. Advance received	(57,357,512.81)	12,415,214.82
3.D.2.b. Without advance from Federal sources	274,935,630.59	(255,830,341.67)
3.D.3. Anticipated for rest of year, without advances	6,689,259,047.65	6,654,527,915.37
3.D.5. Expenditure transfers from trust funds	0.00	793,000,000.00
3.E. Subtotal	<u>11,308,066,097.48</u>	<u>15,598,451,409.23</u>
4. Nonexpenditure transfers, net, anticipated and actual	91,049,000.00	90,028,000.00
5. Temporarily not available pursuant to Public Law	0.00	(594,749,999.88)
6. Permanently not available	(124,766.36)	(2,065,877.68)
<b>7. Total Budgetary Resources</b>	<u><u>\$ 22,572,444,066.92</u></u>	<u><u>\$ 32,710,768,112.75</u></u>

Department of Defense  
US Army Corps of Engineers  
**COMBINED STATEMENT OF BUDGETARY RESOURCES**  
For the periods ended December 31, 2010 and 2009

	<u>2011 Combined</u>	<u>2010 Combined</u>
<b>Status of Budgetary Resources:</b>		
8. Obligations incurred:		
8.A. Direct	\$ 1,201,803,460.87	\$ 3,396,471,427.82
8.B. Reimbursable	2,393,630,022.57	2,575,334,161.67
8.C. Subtotal	<u>3,595,433,483.44</u>	<u>5,971,805,589.49</u>
9. Unobligated balance:		
9.A. Apportioned	11,985,523,735.80	20,812,285,713.42
9.B. Exempt from apportionment	6,906,538,863.50	5,924,815,373.11
9.C. Subtotal	<u>18,892,062,599.30</u>	<u>26,737,101,086.53</u>
10. Unobligated balance not available	84,947,984.18	1,861,436.73
<b>11. Total status of budgetary resources</b>	<u><u>\$ 22,572,444,066.92</u></u>	<u><u>\$ 32,710,768,112.75</u></u>
<b>Change in Obligated Balance:</b>		
12. Obligated balance, net		
12.A. Unpaid obligations, brought forward, October 1	\$ 13,134,604,230.22	\$ 11,299,575,744.46
12.B. Less: Uncollected customer payments from Federal sources, brought forward, October 1	(3,065,405,748.52)	(3,253,339,117.95)
12.C. Total unpaid obligated balance	<u>10,069,198,481.70</u>	<u>8,046,236,626.51</u>
13. Obligations incurred net (+/-)	3,595,433,483.44	5,971,805,589.49
14. Less: Gross outlays	(5,135,204,092.75)	(5,020,134,349.20)
16. Less: Recoveries of prior year unpaid obligations, actual	(104,301,117.91)	(274,487,061.62)
17. Change in uncollected customer payments from Federal sources (+/-)	(319,715,127.93)	(375,976,063.36)
18. Obligated balance, net, end of period		
18.A. Unpaid obligations	11,490,532,503.00	11,976,759,923.13
18.B. Less: Uncollected customer payments from Federal sources (-)	(3,385,120,876.45)	(3,629,315,181.31)
18.C. Total, unpaid obligated balance, net, end of period	<u>8,105,411,626.55</u>	<u>8,347,444,741.82</u>
<b>Net Outlays</b>		
<b>19. Net Outlays:</b>		
19.A. Gross outlays	5,135,204,092.75	5,020,134,349.20
19.B. Less: Offsetting collections	(2,325,084,559.97)	(2,386,257,110.33)
19.C. Less: Distributed Offsetting receipts	161,194,912.87	(153,584,417.31)
<b>19.D. Net Outlays</b>	<u><u>\$ 2,971,314,445.65</u></u>	<u><u>\$ 2,480,292,821.56</u></u>