



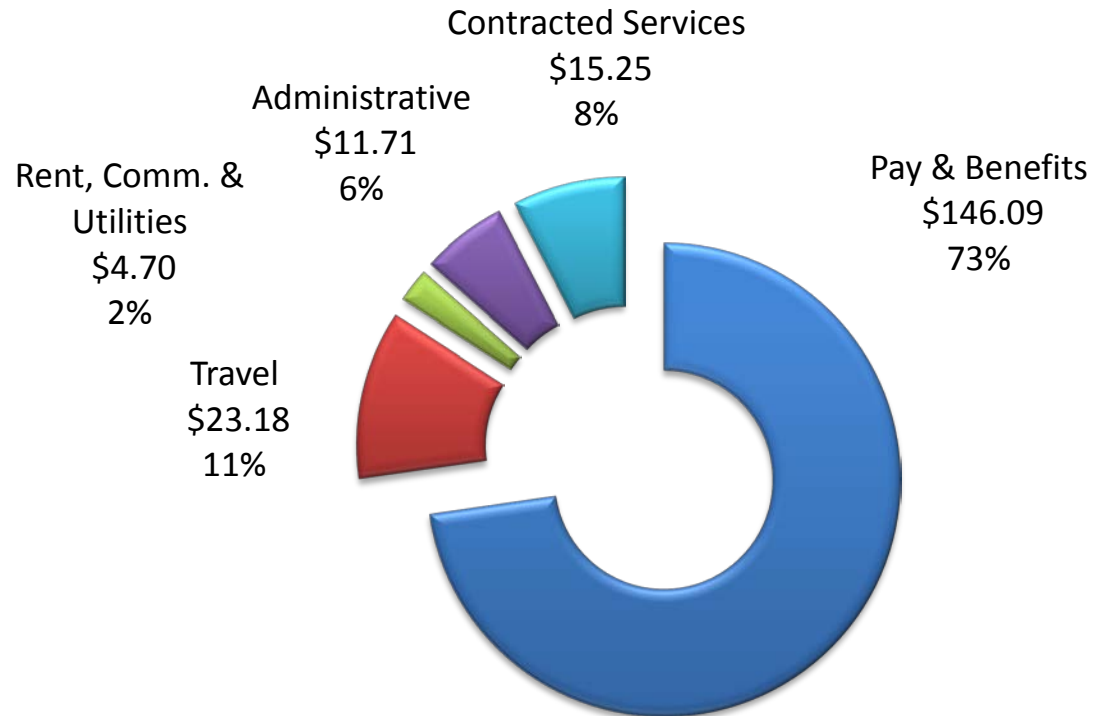
2010 BUDGET REQUEST

November 19, 2009



2010 BUDGET OVERVIEW

	2009	2010	Change	Percent Change
BUDGET	\$ 177,863,682	\$ 200,923,512	\$ 23,059,830	13.0%
FTE	1,038	1,112	74	7.0%

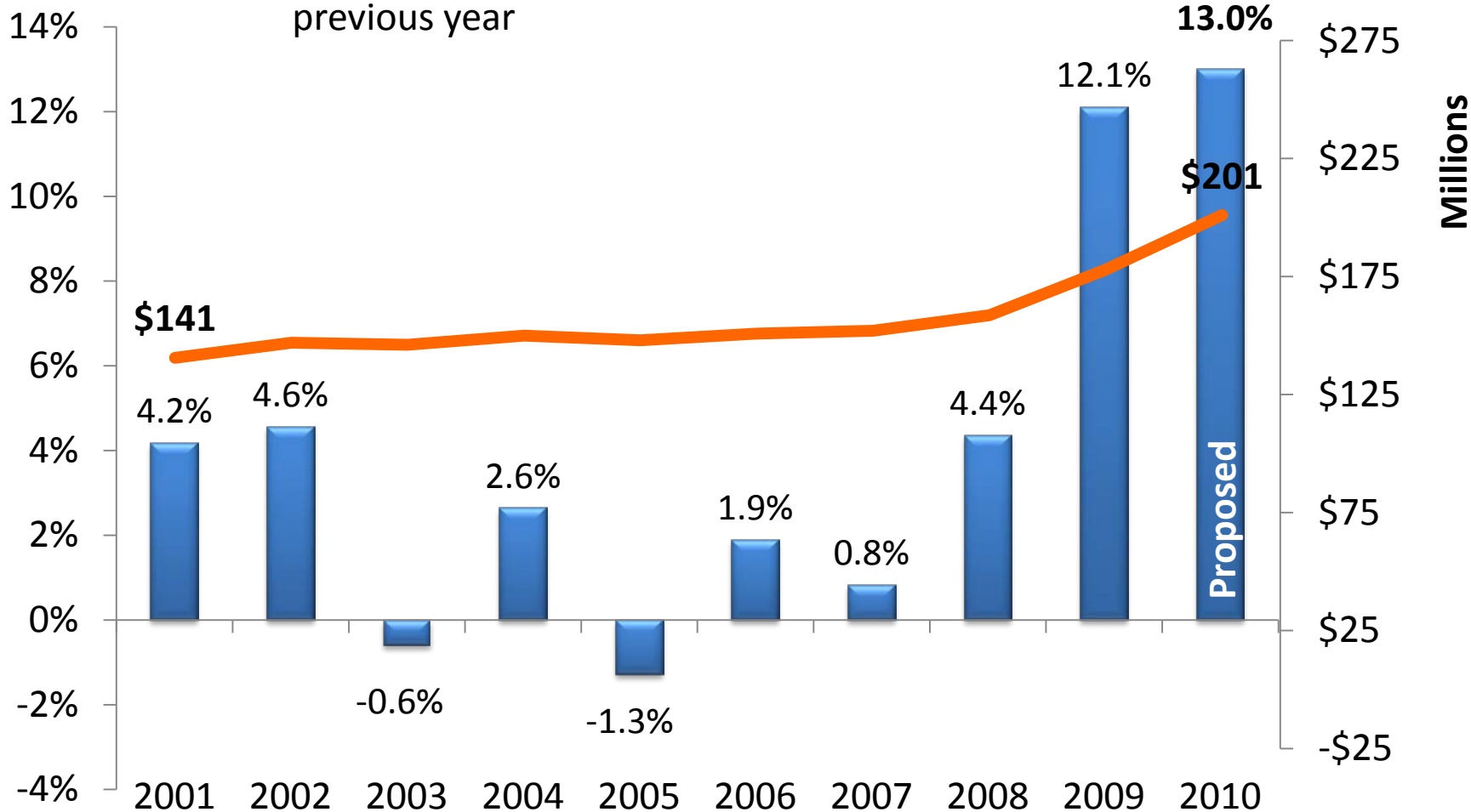




HISTORICAL BUDGETS

■ Percentage change from previous year

— Amount (in Millions)





SUMMARY

	2009	2010	Change	Percent Change
BUDGET	\$ 177,863,682	\$ 200,923,512	\$ 23,059,830	13.0%
FTE	1,038	1,112	74	7.1%

Baseline Changes

- \$8.3 million to maintain current services

Proposed Program Changes

- \$14.8 million for programmatic increases



PROPOSED 2010 BUDGET BY COST CATEGORY

Cost Category	2009 Budget	2010 Budget	Dollar Change	Percent Change
Employee Pay & Benefits	\$ 130,167,806	\$ 146,089,302	\$ 15,921,496	12.2%
Travel	20,677,769	23,177,347	2,499,578	12.1%
Rent, Communications & Utilities	4,388,796	4,696,476	307,680	7.0%
Administrative	11,284,954	11,706,333	421,379	3.7%
Contracted Services	11,344,357	15,254,055	3,909,698	34.5%
Total	\$ 177,863,682	\$ 200,923,512	\$ 23,059,830	13.0%



PAY & BENEFITS

2009 Budget	2010 Budget	Dollar Change	Percent Change
\$ 130,167,806	\$ 146,089,302	\$ 15,921,496	12.2%

Major FTE Changes

FTE	New Programs and Offices
57.00	Annual Examination Program
7.00	Office of Consumer Protection (OCP)
2.00	Office of the Chief Economist (OCE)
3.00	AMAC
4.80	Other Net Changes
73.80	Total Increase in Staff



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MAJOR NEW INITIATIVES

	Amount
➤ Annual Examination Program	\$5,778,000
➤ Office of Consumer Protection	1,500,000
➤ Office of the Chief Economist	344,000
➤ Hosting of financial management system	1,600,000
➤ Regional conferences	978,000
➤ Material loss reviews	800,000
➤ Outreach	349,000



PROPOSED 2010 OFFICE REALIGNMENTS

- The Office of the National Examination Team dissolved
- Division of Planning moved from the Office of Capital Markets to the Office of the Executive Director
- Supervision of Regional Training Specialists moved to the Office of Human Resources



CAPITAL BUDGET: \$4.8 MILLION

Offices	Description	Dollars
OCIO	Acquisitions to maintain current network environment	\$ 835,000
E&I/OCIO	Examination system modifications (eLibrary, red flags, real estate module)	500,000
OCFO	Accounting system upgrade (Estimated total acquisition, \$6.5 million)	1,500,000
KING	Continued renovations on the agency's headquarters	1,923,000
AMAC/ Region IV	Renovations related to the agency's Austin, Texas building	44,000



REPROGRAMMING DELEGATION

- Up to \$50,000 for Regional and Central Office Directors
 - Cannot reprogram to/from pay, benefits and awards
- Up to \$100,000 for the Executive Director
- Board notified of all reprogrammings



SUMMARY OF RECOMMENDATIONS

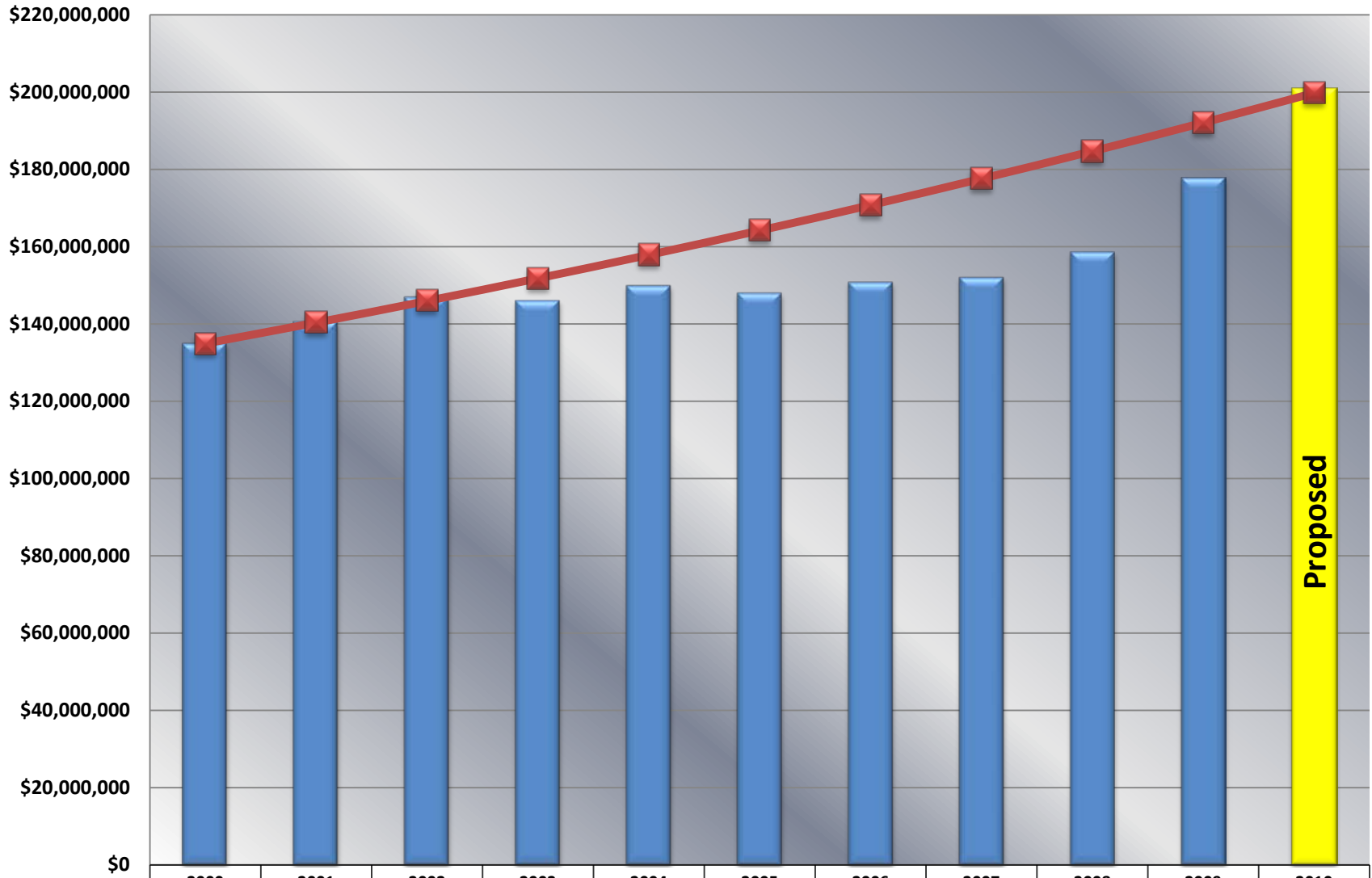
- 1) Approve 2010 proposed operating budget of \$201 million and the 2011 proposed budget of \$215 million.
- 2) Approve the 2010 Capital Budget of \$4.8 million.
- 3) Vest with the Office of the Executive Director authorities needed to stand-up the Office of Consumer Protection (OCP).
- 4) Delegate to the Region and Office Directors authority to reprogram up to \$50,000 per reprogramming action.
- 5) Delegate to the ED authority to reprogram up to \$100, 000 per reprogramming action.



END OF BUDGET PRESENTATION

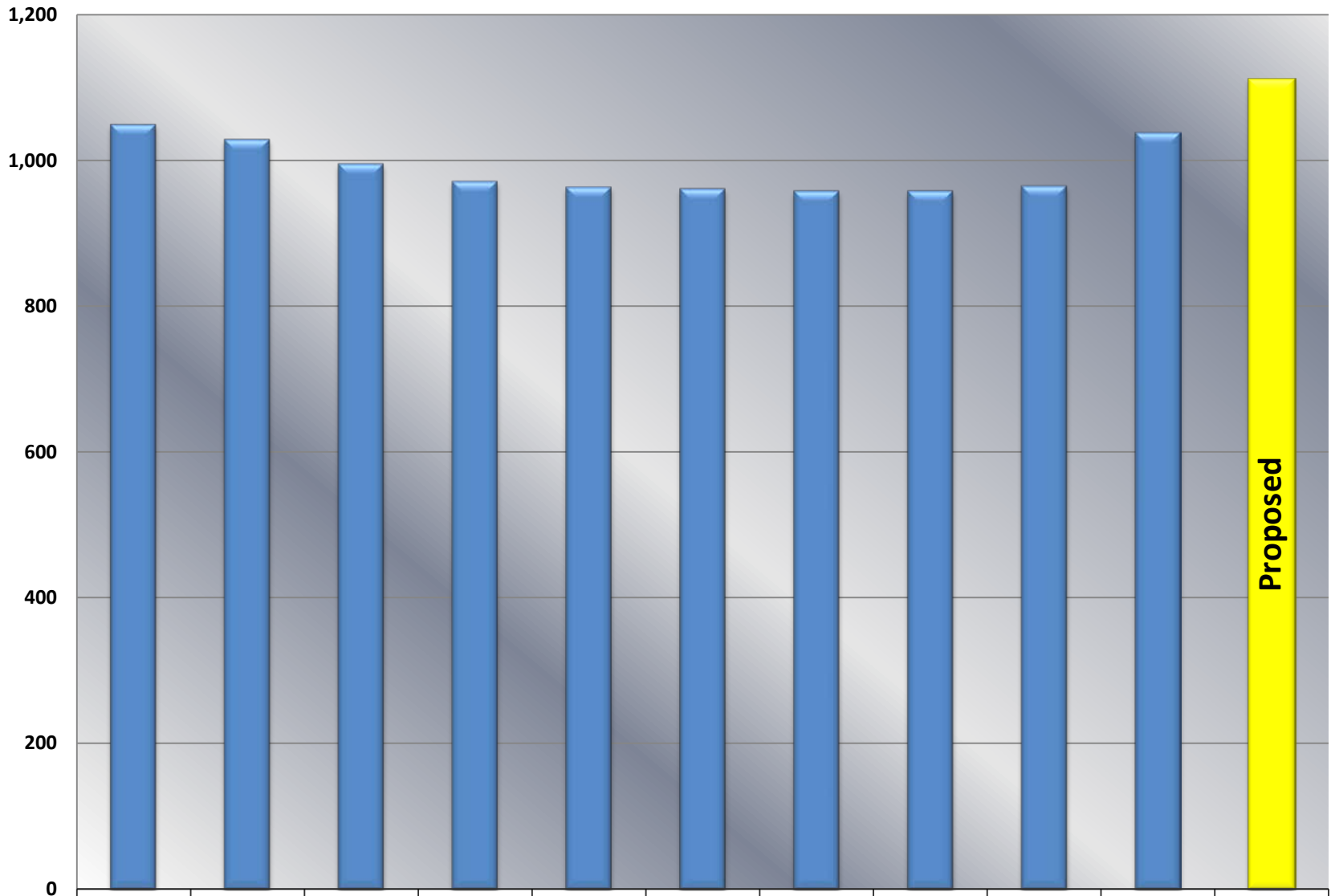
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Projection of 2000 Budget at 4% Annual Growth



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Actual Budget	134,942,546	140,568,580	146,967,461	146,079,711	149,927,592	147,996,144	150,788,525	152,016,839	158,631,447	177,863,682	200,900,000
Projected Budget	134,942,546	140,340,248	145,953,858	151,792,012	157,863,693	164,178,240	170,745,370	177,575,185	184,678,192	192,065,320	199,747,932

NCUA Full-Time Equivalents (FTE)



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
■ Authorized FTE	1,049	1,029	995	971	963	961	958	958	965	1,038	1,112