

Merger Enforcement Actions - 7(a) Civil Penalty Actions (FY 2012)

Matter:	Enforcement Date:
1. 1010034 - Brian L. Roberts / Comcast	12/16/2011 http://www.ftc.gov/opa/2011/12/brianroberts.shtml

Brian L. Roberts, the Chief Executive Officer of Comcast Corporation, has agreed to pay a \$500,000 penalty to settle Federal Trade Commission charges that he violated the Hart-Scott-Rodino Antitrust Improvement Act (HSR Act) in connection with his acquisitions of Comcast stock between 2007 and 2009. The FTC alleged that Roberts failed to file required notices before acquiring Comcast shares. The amount of the fine was limited by a number of factors, including that the violation was inadvertent and technical; that it was apparently due to faulty advice from outside counsel; that Roberts did not gain financially from the violation; and that he reported the violation promptly once it was discovered.
