



## DEPARTMENT OF THE TREASURY OFFICE OF PUBLIC AFFAIRS

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### **TREASURY INTERNATIONAL CAPITAL DATA FOR NOVEMBER**

Treasury International Capital (TIC) data for November are released today and posted on the U.S. Treasury web site ([www.treas.gov/tic](http://www.treas.gov/tic)). The next release date, which will report on data for December, is scheduled for February 15, 2005.

#### Long-Term Domestic Securities

Gross purchases of domestic securities by foreigners were \$1,411.7 billion in November, exceeding gross sales of domestic securities by foreigners of \$1,312.0 billion during the same month.

Foreign purchases of domestic securities reached \$99.7 billion on a net basis in November, relative to \$65.4 billion during the previous month. Private net flows reached \$71.8 billion in November. Net private purchases of Treasury Bonds and Notes increased to \$11.0 billion from \$5.2 billion the preceding month. Net private purchases of Government Agency Bonds were \$24.4 billion, up from \$22.9 billion the previous month. Net private purchases of Corporate Bonds rose to \$23.5 billion from \$18.2 billion the previous month. Net private purchases of Equities rose to \$13.0 billion from \$4.2 billion.

Official net purchases of U.S. securities were \$27.9 billion in November, relative to \$14.9 billion in October. Official net purchases of Treasury Bonds and Notes of \$21.0 billion accounted for the bulk of official inflows in November, up from \$15.6 billion the previous month.

#### Long-Term Foreign Securities

Gross purchases of foreign securities owned by U.S. residents were \$270.0 billion in November, relative to gross sales of foreign securities to U.S. residents of \$288.7 billion during the same month.

Gross sales of foreign securities to U.S. residents exceeded purchases by \$18.7 billion, highlighting net foreign sales of \$16.1 billion in Foreign Equities and \$2.6 billion in Foreign Bonds to U.S. residents.

### Net Long-Term Securities Flows

Net foreign purchases of both domestic and foreign long-term securities from U.S. residents were \$81.0 billion in November compared with \$48.3 billion in October. Net foreign purchases of long-term securities were \$827.8 billion in the 12-months through November 2004 as compared to \$647.4 billion during the twelve months through November 2003.

The full data set, including adjustments for repayments of principal on asset-backed securities, as well as historical series, can be found on the TIC web site, <http://www.treas.gov/tic/>.

### **Foreigners' Transactions in Long-Term Securities with U.S. Residents** (Billions of dollars, not seasonally adjusted)

	2002	2003	12 Months Through		Aug-04	Sep-04	Oct-04	Nov-04
			Nov-03	Nov-04				
1 Gross Purchases of Domestic Securities	13,022.9	14,374.7	14,268.8	15,117.1	1,229.1	1,264.6	1,213.6	1,411.7
2 Gross Sales of Domestic Securities	12,475.4	13,628.8	13,555.4	14,206.3	1,174.3	1,198.9	1,148.2	1,312.0
3 <b>Domestic Securities Purchased, net</b> (line 1 less line 2) /1	<b>547.6</b>	<b>745.9</b>	<b>713.5</b>	<b>910.9</b>	<b>54.8</b>	<b>65.7</b>	<b>65.4</b>	<b>99.7</b>
4 <b>Private, net /2</b>	<b>508.3</b>	<b>602.8</b>	<b>574.3</b>	<b>671.2</b>	<b>35.6</b>	<b>51.4</b>	<b>50.5</b>	<b>71.8</b>
5 Treasury Bonds & Notes, net	112.8	160.5	148.0	171.2	-1.6	5.7	5.2	11.0
6 Gov't Agency Bonds, net	166.6	140.9	141.6	198.2	15.0	6.2	22.9	24.4
7 Corporate Bonds, net	176.7	263.3	256.7	269.9	23.4	42.3	18.2	23.5
8 Equities, net	52.2	38.2	27.9	32.0	-1.2	-2.9	4.2	13.0
9 <b>Official, net</b>	<b>39.3</b>	<b>143.1</b>	<b>139.2</b>	<b>239.6</b>	<b>19.2</b>	<b>14.3</b>	<b>14.9</b>	<b>27.9</b>
10 Treasury Bonds & Notes, net	7.1	113.5	111.1	204.8	15.5	10.9	15.6	21.0
11 Gov't Agency Bonds, net	28.6	24.3	23.4	23.7	2.5	2.2	-0.9	3.5
12 Corporate Bonds, net	5.6	5.6	5.0	10.4	1.1	1.2	0.9	1.9
13 Equities, net	-2.0	-0.3	-0.2	0.7	0.1	0.0	-0.7	1.5
14 Gross Purchases of Foreign Securities	2,640.0	2,891.0	2,869.9	3,146.9	241.2	243.2	254.2	270.0
15 Gross Sales of Foreign Securities	2,613.0	2,953.4	2,936.0	3,230.0	244.1	247.8	271.2	288.7
16 <b>Foreign Securities Purchased, net</b> (line 14 less line 15) /3	<b>27.0</b>	<b>-62.3</b>	<b>-66.0</b>	<b>-83.1</b>	<b>-3.0</b>	<b>-4.6</b>	<b>-17.1</b>	<b>-18.7</b>
17 Foreign Bonds Purchased, net	28.5	20.1	12.2	7.5	-3.2	-0.8	-4.5	-2.6
18 Foreign Equities Purchased, net	-1.5	-82.4	-78.2	-90.6	0.2	-3.8	-12.6	-16.1
19 <b>Net Long-Term Flows</b> (line 3 plus line 16)	<b>574.6</b>	<b>683.6</b>	<b>647.4</b>	<b>827.8</b>	<b>51.8</b>	<b>61.1</b>	<b>48.3</b>	<b>81.0</b>

/1 Net foreign purchases of U.S. securities (+)

/2 Includes International and Regional Organizations

/3 Net U.S. acquisitions of foreign securities (-)

Source: U.S. Department of the Treasury