

UNITED STATES OF AMERICA  
BEFORE THE  
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940  
Release No. 28474 / October 28, 2008

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In the Matter of :  
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MCG CAPITAL CORPORATION, ET AL. :  
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c/o Steven F. Tunney :  
President and Chief Executive Officer :  
MCG Capital Corporation :  
1100 Wilson Boulevard, Suite 3000 :  
Arlington, VA 22209 :  
(812-13428) :  
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ORDER UNDER SECTION 6(c) OF THE INVESTMENT COMPANY ACT OF 1940

MCG Capital Corporation (“MCG”), Solutions Capital G.P., LLC, Solutions Capital I, L.P., MCG Capital Advisory Services, Inc., MCG Equity Funding I, LLC, MCG Finance I, LLC, MCG Finance V, LLC, MCG Commercial Loan Funding Trust, MCG Finance VII, LLC, MCG Commercial Loan Trust 2006-1, MCG Finance VIII, LLC, MCG Commercial Loan Trust 2006-2, MCG Finance IX, LLC, MCG Commercial Loan Trust 2008-1, MCG IH Holdings, Inc., IH Helicon, Inc., IH NPS Holdings, LLC, MCG Opportunity Investment Fund I, LLC, Sleep Investors, LLC, TNR Investors, LLC, Crystal Media Network, Inc., IH Chesapeake Tower, Inc., IH Dayton Parts, Inc., IH GSD, Inc., IH Intran Inc., IH MTP, Inc., IH NDS, Inc., IH NEPG, Inc., IH NYL, Inc., IH Orbitel Holdings, Inc., IH OTM, Inc., IH PBI, Inc., IH Premier, Inc. and IH Quantum, Inc. filed an application on September 25, 2007, and amendments to the application on June 17, 2008, September 17, 2008, and October 10, 2008, requesting an order under section 6(c) of the Investment Company Act of 1940 (“Act”) for an exemption from sections 18(a), 55(a), and 61(a) of the Act. The order would permit: (1) MCG to look to the assets of its wholly-owned subsidiaries, rather than its interest in the subsidiaries themselves, in determining whether MCG meets certain requirements for business development companies under the Act, and (2) MCG to adhere to a modified asset coverage requirement.

On September 30, 2008, a notice of the filing of the application was issued (Investment Company Act Release No. 28427). The notice gave interested persons an opportunity to request a hearing and stated that an order disposing of the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found, on the basis of the information set forth in the application, as amended, that granting the requested exemption is appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the Act.

Accordingly,

IT IS ORDERED, under section 6(c) of the Act, that the exemption from sections 18(a), 55(a), and 61(a), requested by MCG Capital Corporation, et al. (File No. 812-13428), is granted, effective immediately, subject to the conditions contained in the application, as amended.

For the Commission, by the Division of Investment Management, under delegated authority.

Florence E. Harmon  
Acting Secretary