

UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940
Release No. 27738/February 23, 2007

In the Matter of :

INTEGRITY LIFE INSURANCE COMPANY, :

SEPARATE ACCOUNT I OF INTEGRITY LIFE INSURANCE COMPANY, :

SEPARATE ACCOUNT II OF INTEGRITY LIFE INSURANCE COMPANY, :

NATIONAL INTEGRITY LIFE INSURANCE COMPANY, :

SEPARATE ACCOUNT I OF NATIONAL INTEGRITY LIFE INSURANCE :

COMPANY, :

AND :

SEPARATE ACCOUNT II OF NATIONAL INTEGRITY LIFE INSURANCE :

COMPANY :

400 Broadway :

Cincinnati, Ohio 45202 :

(812-13321) :

ORDER PURSUANT TO SECTION 26(c) OF THE INVESTMENT COMPANY ACT
OF 1940 PERMITTING CERTAIN SUBSTITUTIONS

Integrity Life Insurance Company, et al., filed an application on August 4, 2006, and an amended and restated application on January 23, 2007, for an order of the Commission under Section 26(c) of the Investment Company Act of 1940 ("1940 Act") approving certain substitutions of securities.

A notice of the filing of the application was issued on January 24, 2007 (Rel. No. IC-27677). The notice gave interested persons an opportunity to request a hearing and stated that an order granting the application would be issued unless a hearing should be ordered. No request for a hearing has been received, and the Commission has not ordered a hearing.

The matter has been considered, and it is found that the substitution is consistent with the protection of the investors and the purposes fairly intended by the policy and provisions of the 1940 Act.

Accordingly,
IT IS ORDERED, pursuant to Section 26(c) of the 1940 Act, that the proposed
substitutions for Integrity Life Insurance Company, et al., (812-13321), are approved.

For the Commission, by the Division of Investment Management, pursuant to delegated
authority.

Florence E. Harmon
Deputy Secretary