

UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940
Release No. 29658 / April 25, 2011

In the Matter of :
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 :
 JACKSON NATIONAL LIFE INSURANCE COMPANY, ET AL. :
 1 Corporate Way :
 Lansing, Michigan 48951 :
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 :
 (812-13841) :
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ORDER UNDER SECTION 6(c) OF THE INVESTMENT COMPANY ACT OF 1940
GRANTING EXEMPTIONS FROM SECTIONS 2(a)(32), 22(c) and 27(i)(2)(A) of the
ACT AND RULE 22c-1 THEREUNDER

Jackson National Life Insurance Company (“Jackson”), Jackson National Separate Account - I (“JNL Separate Account”), Jackson National Life Insurance Company of New York (“JNLNY”), JNLNY Separate Account I (“JNLNY Separate Account”), and Jackson National Life Distributors LLC (collectively, “Applicants”) filed an application on November 8, 2010, and filed an amended application on March 29, 2011, for an order under Section 6(c) of the Investment Company Act of 1940 (“Act”), granting exemptions from the provisions of Sections 2(a)(32), 22(c), and 27(i)(2)(A) of the Act and Rule 22c-1 thereunder, to the extent necessary to permit recapture under specified circumstances of certain contract enhancements applied to purchase payments made under deferred variable annuity contracts described in the notice and application that Jackson has issued through the JNL Separate Account (“Perspective Contracts”), under other contracts that Jackson has issued through the JNL Separate Account, under contracts that JNLNY has issued through the JNLNY Separate Account, under the Perspective Contracts as they may be subsequently updated, and under other contracts that Jackson and JNLNY may issue in the future (together with the other contracts referred to in this paragraph, the “Contracts”), through their existing or future separate accounts, that are substantially similar in all material respects to the Perspective Contracts. Applicants also requested that the order extend to Affiliated Broker Dealers as defined in the application and to any successors in interest to the Applicants.

A notice of the filing of the application was issued on March 31, 2011 (Investment Company Act Release No. 29621). The notice gave interested persons an opportunity to request a hearing and stated that an order disposing of the matter would be issued unless a hearing should be ordered. No request for a hearing has been received, and the Commission has not ordered a hearing.

The matter has been considered, and it is found that granting the requested exemptions is appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the Act. Accordingly,

IT IS ORDERED, pursuant to Section 6(c) of the Act, that the requested exemptions from the provisions of Sections 2(a)(32), 22(c), and 27(i)(2)(A) of the Act and Rule 22c-1 thereunder, for Jackson National Life Insurance Company, et al., (812-13841) be, and hereby are, granted, effective immediately.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Cathy H. Ahn
Deputy Secretary