

UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940
Release No. 28716 / April 28, 2009

In the Matter of	:
	:
Bridgeway Capital Management, Inc.	:
5615 Kirby Drive, Suite 518	:
Houston, TX 77005-2448	:
	:
(812-13525)	:

ORDER UNDER SECTION 2(a)(9) OF THE INVESTMENT COMPANY ACT OF 1940

Bridgeway Capital Management, Inc. filed an application on April 21, 2008, and amendments to the application on October 2, 2008 and April 17, 2009, requesting an order under section 2(a)(9) of the Investment Company Act of 1940 (“Act”). The order would declare that Leonora R. Montgomery does not control Bridgeway Capital Management, Inc.

On April 1, 2009, a notice of the filing of the application was issued (Investment Company Act Release No. 28685). The notice gave interested persons an opportunity to request a hearing and stated that an order granting the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered, and it is found, on the basis of the information set forth in the application, that Leonora R. Montgomery does not control Bridgeway Capital Management, Inc.

Accordingly, in the matter of Bridgeway Capital Management, Inc. (File No. 812-13525),

IT IS ORDERED, under section 2(a)(9) of the Act, that the requested declaration is granted, effective immediately.

For the Commission, by the Division of Investment Management, under delegated authority.

Florence E. Harmon
Deputy Secretary