

of delivery and compensating takers of delivery at facilities served by non-Class I railroads for the costs of moving the oil to a Class I railroad.

The CBT further submits that:

The proposed doubling of the maximum annual adjustment in delivery differentials will help ensure that the delivery differentials between territories reflect true cash market differentials. The proposal to limit delivery capacity to 30 times the daily load-out capacity for each regular facility will reduce the period of time over which load-out can occur and give takers of delivery quicker access to delivery stocks. Implementation of the new regulation requiring operators of delivery facilities which are not located on Class I railroads to pay the switching and/or freight costs for making the oil available on the nearest Class I railroad will improve the arbitrage process of the delivery system and facilitate convergence.

Commenters are requested to address the extent to which the proposed amendments reflect cash market practices or conditions. Specifically, will the proposed changes to the annual locational price differential adjustment allow for better conformity with prevailing cash market price differences between delivery territories. Also, will the proposed changes to the rail delivery procedures better reflect the relative value of soybean oil stored in facilities located on Class I railroads relative to soybean oil stored in facilities located on non-Class I railroads. In addition, commenters are requested to assess the overall effect of the proposed amendments on the supply of soybean oil likely to be available for delivery on the contract and whether the proposed amendments will have any effect on the futures contract's susceptibility to price manipulation or distortion.

Copies of the proposed amendments will be available for inspection at the Office of the Secretariat, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581. Copies of the proposed amendments can be obtained through the Office of the Secretariat by mail at the above address, by phone at (202) 418-5100, or via the Internet on the CFTC website at [secretary@cftc.gov](mailto:secretary@cftc.gov).

Other materials submitted by the CBT in support of the proposal may be available upon request pursuant to the Freedom of Information Act (5 U.S.C. 552) and the Commission's regulations thereunder (17 CFR part 145 (1987)), except to the extent they are entitled to confidential treatment as set forth in 17 CFR 145.5 and 145.9. Requests for copies of such materials should be made to the FOI, Privacy and Sunshine Act Compliance Staff of the Office of Secretariat at the Commission's

headquarters in accordance with 17 CFR 145.7 and 145.8.

Any person interested in submitting written data, views or arguments on the proposed amendments, or with respect to other materials submitted by the CBT, should send such comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581 by the specified date.

Issued in Washington, DC, on January 4, 1999.

**John R. Mielke,**

*Acting Director.*

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### COMMODITY FUTURES TRADING COMMISSION

#### Applications of the COMEX Division of the New York Mercantile Exchange for Designation as a Contract Market in Futures and Options on Aluminum

**AGENCY:** Commodity Futures Trading Commission.

**ACTION:** Notice of availability of the terms and conditions of proposed commodity futures and options contracts.

**SUMMARY:** The COMEX Division of the New York Mercantile Exchange has applied for designation as a contract market in aluminum futures and options. The Acting Director of the Division of Economic Analysis (Division) of the Commission, acting pursuant to the authority delegated by Commission Regulation 140.96, has determined that publication of the proposals for comment is in the public interest, will assist the Commission in considering the views of interested persons, and is consistent with the purpose of the Commodity Exchange Act.

**DATE:** Comments must be received on or before February 10, 1999.

**ADDRESS:** Interested persons should submit their views and comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, 1155 21st Street NW, Three Lafayette Centre, Washington, DC 20581. In addition, comments may be sent by facsimile transmission to facsimile number (202) 418-5521, or by electronic mail to [secretary@cftc.gov](mailto:secretary@cftc.gov). Reference should be made to the COMEX Division of the New York Mercantile Exchange "aluminum" futures and options contracts.

**FOR FURTHER INFORMATION CONTACT:** Please contact Richard Shilts of the

Division of Economic Analysis, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, 20581, telephone (202) 418-5275. Facsimile number: (202) 418-5527. Electronic mail: [rshilts@cftc.gov](mailto:rshilts@cftc.gov)

**SUPPLEMENTARY INFORMATION:** Copies of the terms and conditions will be available for inspection at the Office of the Secretariat, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581. Copies of the terms and conditions can be obtained through the Office of the Secretariat by mail at the above address or by phone at (202) 418-5100.

Other materials submitted by the COMEX in support of the applications for contract market designation may be available upon request pursuant to the Freedom of Information Act (5 U.S.C. 552) and the Commission's regulations thereunder (17 CFR part 145 (1987)), except to the extent they are entitled to confidential treatment as set forth in 17 CFR 145.5 and 145.9. Requests for copies of such materials should be made to the FOI, Privacy and Sunshine Act Compliance Staff of the Office of Secretariat at the Commission's headquarters in accordance with 17 CFR 145.7 and 145.8

Any person interested in submitting written data, views, or arguments on the proposed terms and conditions, or with respect to other materials submitted by the COMEX, should send such comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581 by the specified date.

Issued in Washington, DC, on January 5, 1999.

**John R. Mielke,**

*Acting Director.*

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### CORPORATION FOR NATIONAL AND COMMUNITY SERVICE

#### Proposed Information Collection; Comment Request

**AGENCY:** Corporation for National and Community Service.

**ACTION:** Notice.

**SUMMARY:** The Corporation for National and Community Service (hereinafter the "Corporation"), as part of its continuing effort to reduce paperwork and respondent burden, conducts a preclearance consultation program to