

# Recovery

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## Program Performance Report

February 2010

# February 2010 Recovery – Program Performance Report

The Recovery Act period is from Feb. 17, 2009 to Sept. 30, 2010

Recovery loans include loans funded by the Recovery Act and subsequent extensions

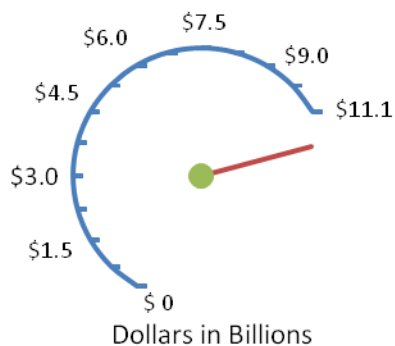
Program	Metric	Program Target	Actual as of February 28, 2010
7(a)	Recovery Loans Approved, (\$) <sup>1</sup>	\$11,100,000,000	\$11,888,091,735
	Jobs Created/ Retained, Estimated <sup>2</sup>	384,200	456,256
504	Recovery Loans Approved, (\$) <sup>1</sup>	\$4,520,000,000	\$4,487,070,000
	Jobs Created/ Retained, Estimated <sup>2</sup>	66,200	84,279
ARC	Loans Approved (\$)	\$335,000,000	\$204,668,551
	Jobs Created/ Retained, Estimated	55,500	48,542
Microloans <sup>3</sup>	Loans Approved by Microlenders (\$)	\$32,300,000	\$1,430,263
	Jobs Created/Retained, Estimated <sup>2</sup>	9,800	298
Surety Bonds	Bid Bonds Issued Over \$2M, \$	\$114,000,000	\$236,700,000
	Final Bonds Issued Over \$2M, \$	\$33,000,000	\$67,540,000
	Jobs Created/ Retained, Estimated <sup>4</sup>	220	347

**Footnotes :**

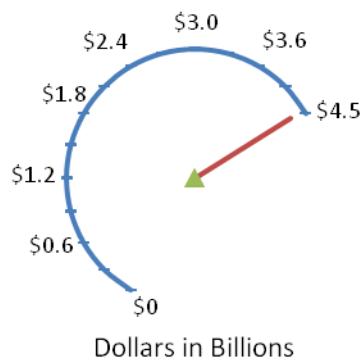
- 1 This is the total gross loan value approved. Typically, due to cancellations and loan size reductions, 15 – 20% of gross approvals are not disbursed.
- 2 Data is self-reported by the borrower and appears in the SBA loan application form.
- 3 Microlenders have two years from date of their loan approval to make loans to Microborrowers.
- 4 Data is calculated using historical ratios. The surety bond application form is being revised to collect this information from the applicant.

**Program-to-Date Recovery Loans Approved out of Total Recovery Loan Approvals Available\***

**7(a) Loans**



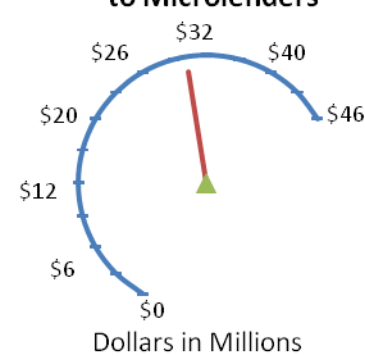
**504 Loans**



**ARC Loans**

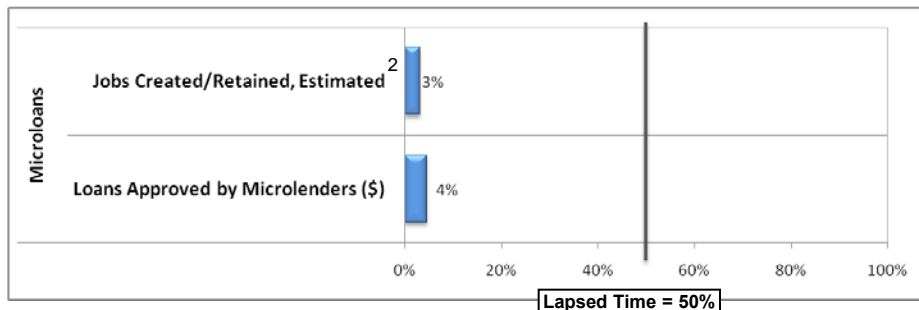
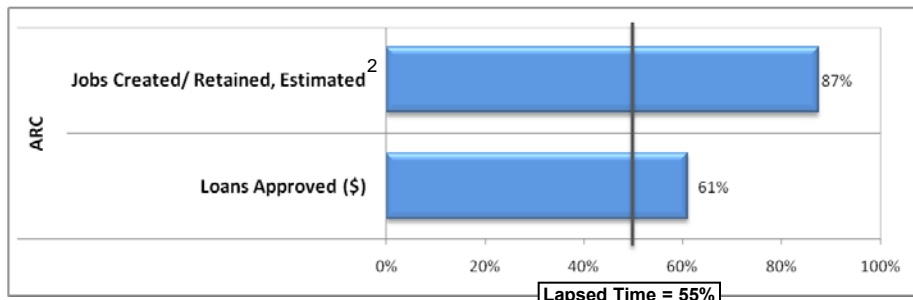
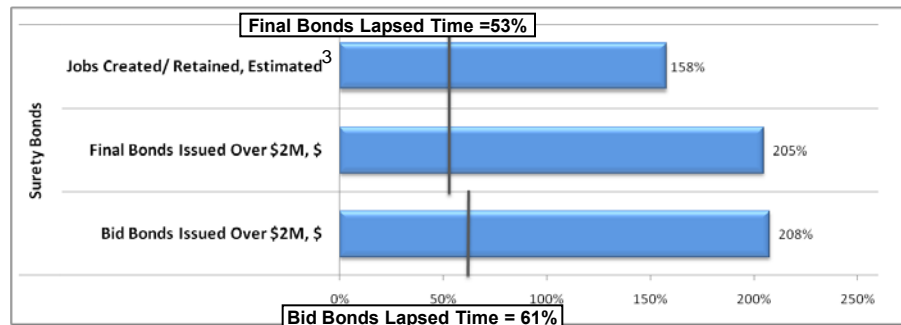
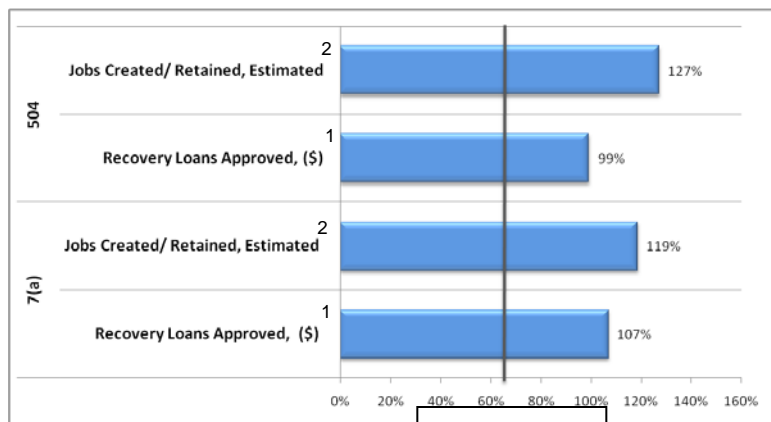


**Microloans to Microlenders**



\*Recovery funding will support approximately \$11.1 billion in 7(a) loans, \$4.5 billion in 504 loans, \$336 million in ARC loans, and \$46 million in loans to Microlenders.

## Percent\* of Recovery Program Targets Achieved as of January 31, 2010



\* The government-wide Recovery Act period is from February 17, 2009 to September 30, 2010. However, certain programs were not available until a later date. Thus, the lapsed time refers to the period between the program start date and the end of the Recovery Act period. The program start dates are:

- 7(a) & 504: February 17<sup>th</sup>, 2009
- Surety Bid Bonds: March 27<sup>th</sup>, 2009
- Surety Final Bonds: June 27<sup>th</sup>, 2009
  - Companies use bid bonds when they bid on contracts and use final bonds for contracts awarded. As a result, issuance of Final bonds lag Bid bonds.
- ARC : June 15<sup>th</sup>, 2009
- Microloans: July 31<sup>st</sup>, 2009

**Footnotes :**

- 1 This is the total gross loan value approved. Typically, due to cancellations and loan size reductions, 15 – 20% of gross approval value does not get disbursed.
- 2 Data is self-reported by the borrower and appears in the SBA loan application form.
- 3 Data is calculated using historical ratios. The surety bond application form is being revised to collect this information from the applicant.