

Final - Recovery

Program Performance Report

September 2010



FY 2009/2010 Recovery – Program Performance Report

Program	Metric	Program Target	Actual as of September 30, 2010
7(a)	Recovery Loans Approved, (\$) ¹	\$14,400,000,000	\$16,358,824,135
	Small Businesses Assisted	42,500	53,488
	Jobs Supported*, Estimated ²	509,250	603,918
504	Recovery Loans Approved, (\$) ¹	\$5,500,000,000	\$6,236,751,000
	Small Businesses Assisted	9,300	10,593
	Jobs Created/ Retained, Estimated ²	109,250	114,536
ARC	Loans Approved (\$)	\$335,000,000	\$286,647,660
	Small Businesses Assisted	11,100	8,869
	Jobs Created/ Retained, Estimated	55,500	64,053
Microloans ³	Loans Approved by Microlenders (\$)	\$32,300,000	\$11,783,385
	Small Businesses Assisted	2,770	984
	Clients Counseled	2,770	4,884
	Jobs Created/Retained, Estimated ²	9,800	2,824
Surety Bonds	Bid Bonds Issued Over \$2M, \$	\$114,000,000	\$518,000,000
	Final Bonds Issued Over \$2M, \$	\$33,000,000	\$145,410,000
	Jobs Created/ Retained, Estimated ⁴	220	624

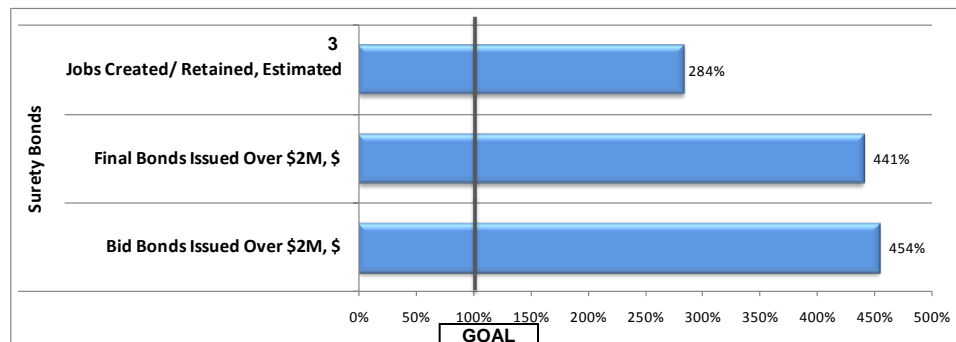
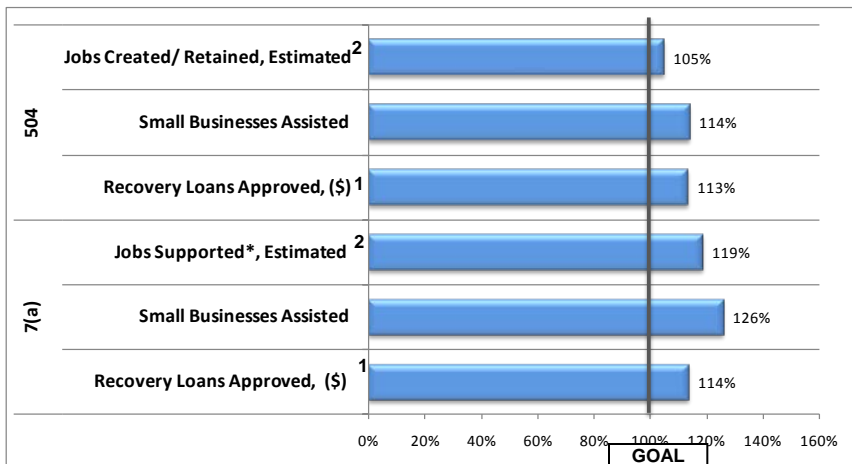
Recovery loans include loans funded by the Recovery Act and subsequent extensions

Footnotes :

- 1 This is the total gross loan value approved. Typically, due to cancellations and loan size reductions, 15 – 20% of gross approvals are not disbursed. Funding associated with cancelled loans is made available to approve new loans.
 - 2 Data is self-reported by the borrower and appears in the SBA loan application form.
 - 3 Microlenders have two years from date of their loan approval to make loans to Microborrowers.
 - 4 Data is calculated using historical ratios.
- * Jobs created/retained was changed to better reflect how businesses report jobs; this change does not affect comparability with prior numbers

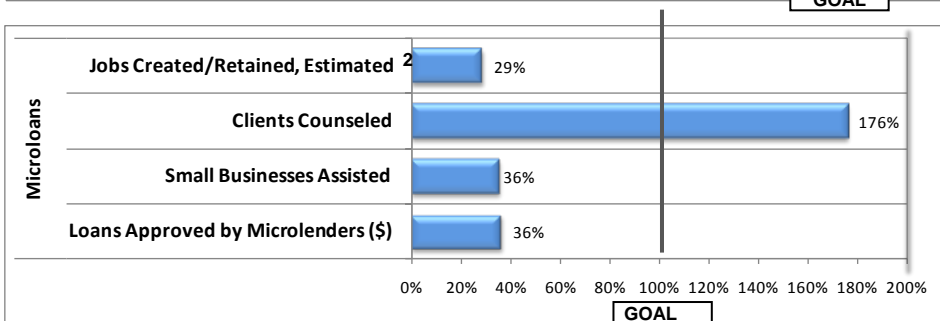
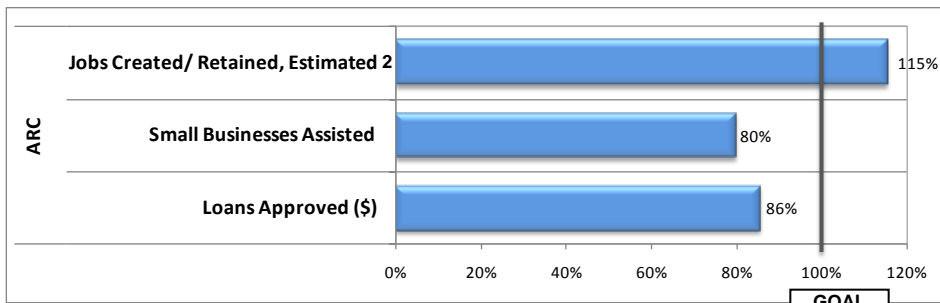
FY 2009/2010 Recovery – Program Performance Report

Percent* of Recovery Program Targets Achieved as of September 30, 2010



* The Recovery Act period was from February 17, 2009 to September 30, 2010. However, certain programs were not available until a later date. The program start dates were:

- 7(a) & 504: February 17th, 2009
- Surety Bid Bonds: March 27th, 2009
- Surety Final Bonds: June 27th, 2009
 - *Companies use bid bonds when they bid on contracts and use final bonds for contracts awarded. As a result, issuance of Final bonds lag Bid bonds.*
- ARC : June 15th, 2009
- Microloans: July 31st, 2009



Footnotes :

- 1 This is the total gross loan value approved. Typically, due to cancellations and loan size reductions, 15 – 20% of gross approval value does not get disbursed.
- 2 Data is self-reported by the borrower and appears in the SBA loan application form.
- 3 Data is calculated using historical ratios. The surety bond application form is being revised to collect this information from the applicant.