

Table 1

**Net Interest Income and Valuation Changes Related to U.S. Participation in the IMF**  
**-- General Account --**  
**U.S. Fiscal Year, Quarterly**  
**(\$M U.S. Dollars)**

Fiscal Year Ended 9/30	Transactions with the IMF			Interest Calculations			Valuation	Total	
	Transactions Under U.S. Quota (Letter of Credit & Transfers of Reserve Assets) Cumulative	U.S. Loans to IMF (Under SFF, GAB, NAB) Cumulative	Total U.S. Transactions with the IMF (Col 1+2)	Interest Expense Associated with Financing U.S. Transactions with the IMF	Remuneration Received by U.S. from IMF & Refund of Burden Sharing	Interest Received from IMF Under SFF, GAB, and NAB	Net Interest Income (Col. 4+5+6)	Valuation Changes on U.S. Reserve Position	Total (Col 7+8)
	Col. 1	Col. 2	Col. 3	Col. 4	Col.5	Col.6	Col. 7	Col. 8	Col. 9
<b>2000</b>									
Q1: Oct - Dec 99	-\$14,263	\$0	-\$14,263	-\$165	\$147	\$0	-\$18	-\$227	-\$245
Q2: Jan - Mar 00	-14,484	0	-14,484	-171	148	0	-24	-316	-340
Q3: Apr - June 00	-12,161	0	-12,161	-146	144	0	-2	-115	-117
Q4: July - Sept 00	-10,864	0	-10,864	-139	139	0	0	-444	-444
<b>Total</b>				<b>-\$621</b>	<b>\$578</b>	<b>\$0</b>	<b>-\$43</b>	<b>-\$1,102</b>	<b>-\$1,146</b>
<b>2001</b>									
Q1: Oct - Dec 00	-\$11,949	\$0	-\$11,949	-\$138	\$133	\$0	-\$5	\$56	\$51
Q2: Jan - Mar 01	-11,378	0	-11,378	-128	139	0	11	-474	-463
Q3: Apr - June 01	-12,389	0	-12,389	-109	115	0	5	-172	-167
Q4: July - Sept 01	-15,632	0	-15,632	-109	105	0	-4	543	539
<b>Total</b>				<b>-\$484</b>	<b>\$492</b>	<b>\$0</b>	<b>\$7</b>	<b>-\$47</b>	<b>-\$40</b>
<b>2002</b>									
Q1: Oct - Dec 01	-\$15,547	\$0	-\$15,547	-\$87	\$105	\$0	\$18	-\$467	-\$449
Q2: Jan - Mar 02	-14,875	0	-14,875	-82	83	0	1	-125	-124
Q3: Apr - June 02	-16,500	0	-16,500	-80	81	0	1	1,157	1,158
Q4: July - Sept 02	-17,635	0	-17,635	-88	103	0	15	-119	-104
<b>Total</b>				<b>-\$337</b>	<b>\$372</b>	<b>\$0</b>	<b>\$34</b>	<b>\$446</b>	<b>\$480</b>
<b>2003</b>									
Q1: Oct - Dec 02	-\$18,152	\$0	-\$18,152	-\$79	\$97	\$0	\$18	\$580	\$598
Q2: Jan - Mar 03	-18,826	0	-18,826	-72	91	0	19	234	253
Q3: Apr - June 03	-18,737	0	-18,737	-67	82	0	15	439	454
Q4: July - Sept 03	-19,136	0	-19,136	-65	78	0	13	469	482
<b>Total</b>				<b>-\$283</b>	<b>\$348</b>	<b>\$0</b>	<b>\$65</b>	<b>\$1,722</b>	<b>\$1,787</b>
<b>2004</b>									
Q1: Oct - Dec 03	-\$16,702	\$0	-\$16,702	-\$65	\$78	\$0	\$13	\$903	\$916

*Note: Detail may not add to total due to rounding.*