

This Agency Financial Information is provided for discussion purposes during this pre-rate case process.

**Generation Non-Federal Debt Service  
(\$ Thousands)**

	2007	2008	2009
<b>CGS Capital (1)</b>			
PFR	0	0	0
Current	<u>3,821</u>	<u>5,743</u>	<u>8,252</u>
Difference	3,821	5,743	8,252
<b>Northern Wasco County PUD (2)</b>			
PFR	2,203	2,202	2,202
Current	<u>0</u>	<u>1,664</u>	<u>2,168</u>
Difference	(2,203)	(538)	(34)
<b>EWEB (Trojan) (3)</b>			
PFR	10,013	9,133	(458)
Current	<u>8,605</u>	<u>7,888</u>	<u>0</u>
Difference	(1,408)	(1,246)	458
<b>Energy Northwest (4)</b>			
PFR	550,990	537,277	538,506
Current	<u>562,656</u>	<u>552,347</u>	<u>561,328</u>
Difference	11,666	15,070	22,822
Debt Optimization	7,474	8,008	7,156
CGS Fuel	4,193	7,061	15,667
<b>All Other Non-Federal (5)</b>			
PFR	16,822	16,780	16,767
Current	<u>16,822</u>	<u>16,780</u>	<u>16,767</u>
Difference	0	0	0
<b>EN Treasury Services (6)</b>			
PFR	0	0	0
Current	<u>9,500</u>	<u>9,500</u>	<u>9,500</u>
Difference	9,500	9,500	9,500
<b>Total (7)</b>			
PFR	580,028	565,392	557,017
Current	<u>601,404</u>	<u>593,921</u>	<u>598,015</u>
Difference	21,375	28,529	40,998

NOTES

- 1 CGS Capital refers to debt service on bonds anticipated to be issued to finance new CGS capital investments for the 2007-2009 rate period.
- 2 The PFR analysis contained an error for the Northern Wasco County PUD debt service. Construction fund monies are available to pay debt service until 2008.
- 3 This category incorporates the 2005 refinancing of Eugene Water & Electric Board (EWEB) Trojan bonds which occurred after the PFR.
- 4 This category incorporates the EN 2005AB refinancing for debt optimization and the EN 2005C financing of CGS fuel, both of which occurred after the PFR.
- 5 This category includes CARES, City of Tacoma, Lewis County PUD, and Emerald PUD.
- 6 This category was not included in the PFR due to an oversight. It consists of \$9 million for EN treasury service fees. We are investigating the size of the fee and what it covers. This category also includes \$500,000 for EN bearer bond presentments.
- 7 The Current total is based on a non-Federal debt service report that varies slightly from the information presented at the revenue requirement workshop which used debt service estimates derived by the repayment model. We intend to use data from the non-Federal debt service report in the Initial Proposal revenue requirement.

Financial Disclosure: This information is provided in August 2005 and cannot be found in BPA-approved Agency Financial Information but is provided for discussion or exploratory purposes only as projections of program activity levels, etc.