

NCUA LETTER TO CREDIT UNIONS

NATIONAL CREDIT UNION ADMINISTRATION

1775 Duke Street, Alexandria, VA 22314

DATE: April 8, 1997
LETTER NO. 97-CU-4

DEAR BOARD OF DIRECTORS:

Enclosed is a report highlighting credit union financial trends during 1996. The analysis is based on data compiled from the yearend 1996 Call Reports submitted by all federally insured credit unions. We are providing this information to keep you informed of current conditions and trends in the credit union industry.

For the National Credit Union Administration Board,

/S/

NORMAN E. D'AMOURS
Chairman

[Enclosure](#)