

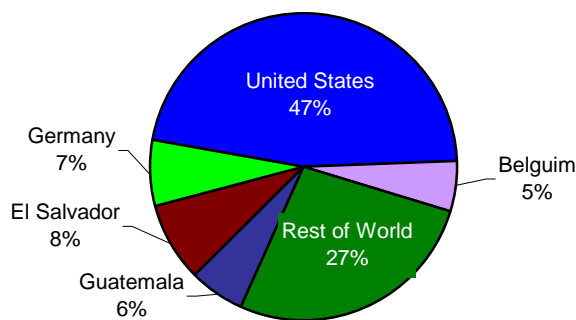


# The United States Contributes to Economic Prosperity in Honduras

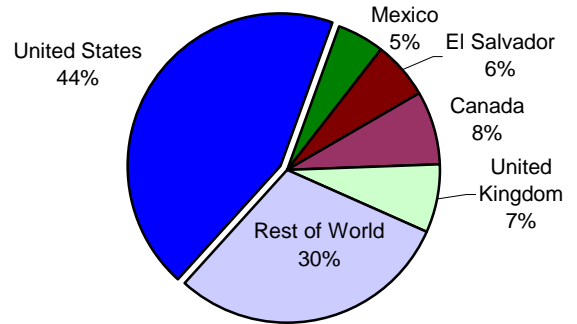


- In 2006, U.S. direct investment in Honduras reached \$517 million (BEA, *Survey of Current Business*, July 2007); this is equivalent to 5.6 percent of Honduras's GDP of \$9.2 billion (World Bank, *World Development Indicators*).
- The Honduran affiliates of U.S. direct investors employed 18,900 people in 2005 and their value added contributed 5.8 percent to Honduras' GDP (BEA, *Survey of Current Business*, Nov. 2007).
- The Peace Corps currently has approximately 217 volunteers working throughout Honduras; since 1963, 5,276 volunteers have aided communities in Honduras.
- The Overseas Private Investment Corporation (OPIC) provided over \$61.1 million in finance and insurance funds in 2006.
- The United States Agency for International Development (USAID) provided over \$46.8 million in aid to Honduras in 2006.
- The Millennium Challenge Corporation has committed over \$215 million to Honduras for development projects.
- The United States purchased nearly 46.8 percent of Honduras' total merchandise exports in 2006 (World Trade Atlas).
- U.S. merchandise exports to Honduras grew from \$1.6 billion in 1996 to \$3.7 billion in 2006, an increase of approximately 124 percent (U.S. Census Bureau).
- In 2006 over \$2.3 billion in remittance money was sent by Hondurans living abroad (Inter-American Development Bank).

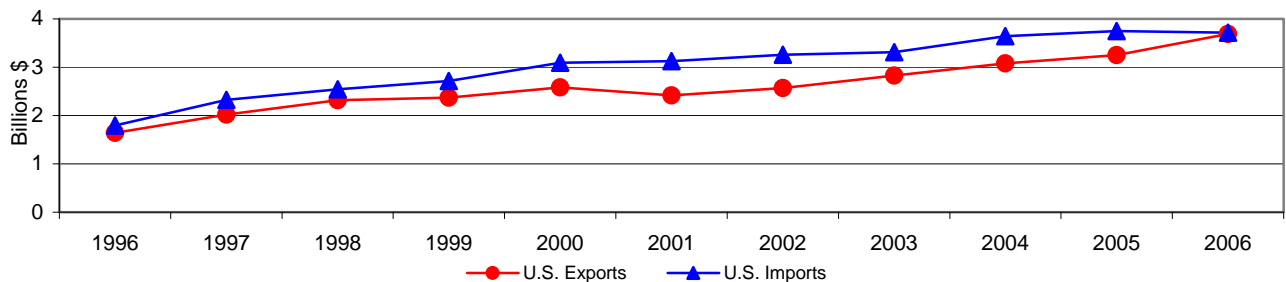
**Total Market Share the United States Represents for Honduras's Merchandise Exports - 2006**



**Net Inflows of Foreign Investment in Honduras (as % of total) 1997-2006**



**United States Trade in Goods with Honduras**





## Honduras

# U.S. Companies Contribute to Economic Prosperity and Social Development



### Saving Lives - Merck

In October 2006, Merck & Co., Inc.<sup>1</sup> donated 82,500 doses of PNEUMOVAX® 23 (valued at nearly \$2 million), a vaccine to help prevent diseases caused by the bacteria *Streptococcus pneumoniae*, also known as pneumococcus, to Catholic Medical Mission Board (CMMB). CMMB, working through its local chapter and the Catholic Health Network, will distribute the vaccine in Honduras. Just in the past ten years, Merck's product donations to partners such as Project HOPE, CMMB, MAP International and Interchurch Medical Assistance for use in Honduras are valued at over US\$ 46 million (not including the one mentioned above). This includes more than 1 million doses of M-M-RII vaccine, which helped increase infant coverage to 95%, more than 32,000 doses of VAQTA®, a vaccine to help prevent Hepatitis A, and over 180,000 doses of RECOMBIVAX HB®, a vaccine to help prevent Hepatitis B.

Merck has responded to disaster situations in Honduras (hurricane Mitch in 1998) and in the region (flooding in Guatemala triggered by Hurricane Stan in 2005) with donations of vaccines and medicines.

### Strengthening the Business Environment - PriceWaterhouseCoopers

PriceWaterhouseCoopers (PwC) has been doing business in Honduras since 1960 and has a total capital of \$1 million dollars invested in the country. With its 100 employees, Price Waterhouse's business activities indirectly benefit an average of 300 people. Apart from its economic activity, PwC makes substantial discounts in auditing and consulting services to philanthropic, professional and non-profit organizations that need them to achieve their objectives, to show transparency in the management of resources, etc. Through these discounts, PwC hopes to strengthen the business environment in Honduras by establishing a culture of accountability, transparency, and corporate ethics. Its annual donations of between \$5,000 and \$15,000 dollars benefit the community where the company operates through improved business practices.

### Connecting Patients and Doctors - American Airlines

American Airlines has become one of the leading companies in Honduras. Since it began to operate in the country in 1990, American Airlines's *Miles for Kids* program has been donating airline tickets that allow children suffering from illnesses to receive life-saving treatment unavailable in Honduras. The company also donates airline tickets to *Fundación Niños contra el Cancer* and *Fundación Emma Romero*, which allows them to send cancer patients to countries where they can receive treatment. In January 2007, American Airlines collaborated with the Medical Wings International Mission to bring a volunteer group of doctors to Honduras. Working with *Funazucar*, the Mission provided much needed medical attention to approximately 1,000 people. American Airlines employees also volunteered their time as translators and logistics coordinators. Finally, American Airlines donates tickets to bingos for charity organized by private and public institutions.

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<sup>1</sup> Merck & Co., Inc. is a global, research-based pharmaceutical company based in Whitehouse Station, NJ, USA. Merck & Co., Inc. and operates as Merck Sharp & Dohme (MSD) in most countries outside the United States. In Canada, the Company operates as Merck Frosst Canada, Ltd. In Japan, it operates as Banyu Pharmaceutical Co., Ltd.

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