

sec news digest

Issue 95-236

December 8, 1995

ENFORCEMENT PROCEEDINGS

NASD ACTION AGAINST THOMAS KOCHERHANS SUSTAINED

The Commission has sustained NASD disciplinary action against Thomas C. Kocherhans of Orem, Utah. Kocherhans was a registered representative with G.L. Leavitt Financial Group, Inc. The NASD censured Kocherhans, fined him \$50,500, suspended him from association with any member for one year, and required him to requalify by examination as a general securities representative.

The Commission found that, over a six-month period in 1991, Kocherhans placed 47 purchases of WICAT Systems, Inc. common stock within 15 minutes of the market close with the intent to cause the market for WICAT to close at a price higher than the previously reported trade. Kocherhans' manipulative intent was patent. He was experiencing severe financial problems, and was having difficulty satisfying margin calls issued to his personal account. WICAT comprised between 93% and 100% of the holdings in that account, and the transactions Kocherhans executed that closed the market at a price higher than the previously reported trade increased his equity balance from \$2,743 to nearly \$10,000, thereby reducing the margin deficit. In sustaining the NASD's sanctions, the Commission stated that Kocherhans' manipulation of the market, which caused unwarranted increases in WICAT's market price, was extremely serious and did not involve a single isolated incident of misconduct. (Rel. 34-36556)

ADMINISTRATIVE PROCEEDINGS AGAINST UROHEALTH SYSTEMS, INC.

The Commission has instituted administrative proceedings against Urohealth Systems, Inc., f/k/a Davstar Industries, Ltd. (Davstar), pursuant to Section 21C of the Securities Exchange Act of 1934.

According to the Commission's Order Instituting Proceedings, Davstar issued a series of false and misleading press releases and public statements between May 1991 and November 1992 concerning its products and financial prospects. In particular, Davstar made false and misleading statements concerning the likelihood of the commercial distribution of its products, governmental approval of its products and the probability of the company becoming profitable.

In addition to statements issued directly by the company, the Order also recites that Davstar retained a "consultant," a registered representative and a newsletter publisher to boost the company's stock price by disseminating false and misleading information about the company and, in the case of the registered representative, to promote Davstar's securities to his retail customers. Davstar caused each of these persons to be compensated with company stock and warrants for their efforts, and former company officials took no steps to correct or prevent these persons from disseminating materially false and misleading statements about the company and its prospects.

The Commission simultaneously accepted Davstar's Offer of Settlement pursuant to which, without admitting or denying the Commission's findings, Davstar consented to the entry of a Commission Order which finds that Davstar violated Section 10(b) and 13(a) of the Exchange Act and Rules 10b-5, 12b-20, and 13a-1 thereunder, and orders Davstar to cease and desist from committing or causing such violations. (Rel. 34-36560)

CHARLES MICHAEL, JR. BARRED FOR TWO YEARS FROM ASSOCIATING WITH ANY REGULATED ENTITY

The Commission announced that it instituted public administrative proceedings pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 (Exchange Act) against Charles Michael, Jr. Simultaneously, Michael submitted an offer of Settlement, which the Commission accepted. Accordingly, the Commission entered an Order Instituting Proceedings, Making Findings, and Imposing Remedial Sanctions. Specifically, Michael barred from associating with any regulated entity, provided that after two years he may make applications to reassociate.

The Order is based upon the entry of a permanent injunction on May 11, 1995, in SEC v. Basic Energy & Affiliated Resources, Inc., et al., Case No. 94-CV-74434 DT, in the United States District Court for the Eastern District of Michigan. The complaint in that action alleged that Michael willfully violated the antifraud provisions of the securities laws in the sale of BEAR securities in that he made misrepresentations and omissions of material facts concerning the risks associated with investing in BEAR programs, the financial condition of BEAR, the use of investor funds, and the estimated oil and gas reserves of properties leased or owned by BEAR. (Rel. 34-36561)

DEFENDANT STERK AND OTHERS FOUND IN CIVIL CONTEMPT OF COURT

On November 28, after a two day evidentiary hearing, the Honorable Jose Gonzalez, United States District Judge for the Southern District of Florida, found Defendant Danny Sterk (Sterk), his wife Fanny Sterk, and their counsel, Forrest Sygman, Esq. (Sygman), in contempt of court for disbursing funds in violation of a previously entered freeze order. Prior to the freeze, Sterk, assisted by his wife and Sygman, placed proceeds from his fraudulent scheme in Sygman's attorney trust account, purportedly in trust for the benefit of Sterk's children. Subsequent to the freeze, Sterk, aided and abetted by his wife and Sygman, disbursed those funds for his own benefit. In addition, after the freeze Sterk spent at least \$25,000 in cash he kept at home for various living expenses. The Court assessed a total compensatory fine of \$175,000, with the Sterks jointly and severally liable for the entire fine, and Sygman jointly and severally liable for \$136,910. [SEC v. TransAmerica Wireless Systems, Inc., et al., USDC, SDFL, Case No. 94-6805-CIV-GONZALEZ] (LR-14749)

INVESTMENT COMPANY ACT RELEASES

CUNA MUTUAL FUNDS, INC.

A notice has been issued giving interested persons until January 2 to request a hearing on an application filed by CUNA Mutual Funds, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-21571 - December 6)

NUVEEN PENNSYLVANIA PREMIUM INCOME MUNICIPAL FUND 4
NUVEEN CONNECTICUT PREMIUM INCOME MUNICIPAL FUND 2
NUVEEN FLORIDA PREMIUM INCOME MUNICIPAL FUND 2
NUVEEN EQUITY INVESTMENT FUND
NUVEEN GEORGIA PREMIUM INCOME MUNICIPAL FUND 2
NUVEEN MASSACHUSETTS PREMIUM INCOME MUNICIPAL FUND 2
NUVEEN TENNESSEE PREMIUM INCOME MUNICIPAL FUND
NUVEEN SELECT MATURITIES MUNICIPAL FUND 3
NUVEEN NEW JERSEY PREMIUM INCOME MUNICIPAL FUND 4
NUVEEN MINNESOTA PREMIUM INCOME MUNICIPAL FUND
NUVEEN MICHIGAN PREMIUM INCOME MUNICIPAL FUND 3

Orders have been issued under Section 8(f) of the Investment Company Act declaring that the above-named companies have ceased to be investment companies. (Rel. Nos. IC-21572; IC-21574; IC-21575; IC-21576; IC-21577; IC-21578; IC-21579; IC-21580; IC-21581; IC-21583; and IC-21584, respectively - December 6)

THE 231 FUNDS

A notice has been issued giving interested persons until January 2 to request a hearing on an application filed by The 231 Funds for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-21573 - December 6)

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until January 2 to request a hearing on an application by Massachusetts Mutual Life Insurance Company (MassMutual), Massachusetts Mutual Variable Life Separate Account I (Separate Account) and MML Investors Services, Inc. for an order, pursuant to Section 6(c) of the Investment Company Act granting exemptions from Sections 27(a)(3) and 27(c)(2) of the Act and Rules 6e-3(T)(b)(13)(ii) and 6e-3(T)(c)(4)(v) thereunder. The order would permit MassMutual to deduct from premium payments received in connection with certain flexible premium variable life insurance policies (Policies) issued by MassMutual and any other flexible premium variable life insurance policies issued by MassMutual in the future and made available through the Separate Account or any other separate account established in the future by MassMutual to support flexible premium variable life insurance contracts, an amount less than or approximately equal to the amount by which MassMutual's federal tax liabilities will be increased as a result of its receipt of those premium payments; and deduct from premium payments less than or equal to the minimum planned premium under the Policies a sales load that is greater than the sales load previously deducted from premium payments in excess of the minimum planned premium. (Rel. IC-21586 - December 7)

AIM VARIABLE INSURANCE FUNDS, INC., ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting AIM Variable Insurance Funds, Inc. (Company), A I M Advisors, Inc. (AIM), and certain life insurance companies and their separate accounts investing now or in the future in the Company (collectively, Applicants), from the provisions of Sections 9(a), 13(a), 15(a), and 15(b) of the Act, and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder, to the extent necessary to permit shares of the Company and shares of any other investment company that is offered as a vehicle to fund insurance products and for which AIM, or any of its affiliates, may serve as manager, investment adviser, administrator, principal underwriter or sponsor, to be sold to and held by separate accounts funding variable annuity and variable life insurance contracts issued by both affiliated and unaffiliated life insurance companies, and qualified pension and retirement plans outside of the context of separate accounts. (Rel. IC-21585 - December 6)

SELF-REGULATORY ORGANIZATIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until December 29 to comment on the application of The Middleby Corporation to withdraw from listing and registration on the American Stock Exchange its Common Stock, \$0.01 Par Value. (Rel. 34-36562)

PROPOSED RULE CHANGES

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-95-49) relating to the access of The Canadian Depository for Securities and its members to the NASD's Automated Confirmation Transaction Service. Publication of the proposal is expected in the Federal Register during the week of December 11. (Rel. 34-36552; International Series Rel. 898)

The MBS Clearing Corporation filed a proposed rule change (SR-MBSCC-95-08) relating to modifications to MBSCC's procedures concerning settlement balance order settlement. Publication is expected in the Federal Register during the week of December 11. (Rel. 34-36557)

The Options Clearing Corporation filed a proposed rule change (SR-OCC-95-13) that will revise OCC's By-Laws to adopt a general rule of not adjusting options for ordinary stock dividends declared on the underlying security and will delete references to the Commission's review of options adjustment decisions made by an OCC adjustment panel. Publication of the proposal is expected in the Federal Register during the week of December 11. (Rel. 34-36558)

APPROVAL OF PROPOSED RULE CHANGE

The Commission granted approval of a proposed rule change (SR-GSCC-95-04) filed by the Government Securities Clearing Corporation which modifies GSCC's by-laws to provide indemnification protection for members of committees established by GSCC's Board of Directors. (Rel. 34-36559)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed and the Commission has granted accelerated approval to a proposed rule change (SR-NASD-95-57) relating to extending the NASD's Policy Statement on Market Closings to December 31, 1997. Publication of the notice is expected in the Federal Register during the week of December 11. (Rel. 34-36563)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- 88-2 TRANSOFT CORP WVA, 425 EAST COTA ST, SANTA BARBARA, CA 93101
(805) 897-3350 - 2,716,875 (\$21,942,000) COMMON STOCK. (FILE 33-99450-LA - NOV. 15) (BR. 10 - NEW ISSUE)
- S-8 IMAGING DIAGNOSTIC SYSTEMS INC /NJ/, 10281 NW 46TH ST, SUNRISE, FL 33351
(305) 746-0500 - 20,000 (\$79,000) COMMON STOCK. (FILE 33-99784 - NOV. 24) (BR. 8)
- S-8 IMAGING DIAGNOSTIC SYSTEMS INC /NJ/, 10281 NW 46TH ST, SUNRISE, FL 33351
(305) 746-0500 - 12,000 (\$47,400) COMMON STOCK. (FILE 33-99786 - NOV. 24) (BR. 8)
- S-8 PENULTIMATE INC, 19000 MACARTHUR BLVD 620, IRVINE, CA 92715
(714) 476-6360 - 200,000 (\$15,000) COMMON STOCK. (FILE 33-99806 - NOV. 28) (BR. 10)
- S-8 SCHWEITZER MAUDUIT INTERNATIONAL INC,
N POINT CENTER EAST NORTH POINT PLACE, ALPHARETTA, GA 30202 (800) 514-0186
- 30,000 (\$710,700) COMMON STOCK. (FILE 33-99812 - NOV. 30) (BR. 8)
- S-8 SCHWEITZER MAUDUIT INTERNATIONAL INC,
N POINT CENTER EAST NORTH POINT PLACE, ALPHARETTA, GA 30202 (800) 514-0186
- 300,000 (\$7,106,250) COMMON STOCK. (FILE 33-99816 - NOV. 30) (BR. 8)
- S-8 NETMANAGE INC, 10725 N DE ANZA BLVD, CUPERTINO, CA 95014 (408) 973-7171
- 194,253 (\$549,369.28) COMMON STOCK. (FILE 33-99818 - NOV. 30) (BR. 9)
- S-8 IMAGING DIAGNOSTIC SYSTEMS INC /NJ/, 10281 NW 46TH ST, SUNRISE, FL 33351
(305) 746-0500 - 200,000 (\$552,000) COMMON STOCK. (FILE 33-99820 - NOV. 24) (BR. 8)
- S-8 SMART MODULAR TECHNOLOGIES INC, 45531 NORTHPORT LOOP WEST, FREMONT, CA
94538 (510) 623-1231 - 7,211,358 (\$48,019,648) COMMON STOCK. (FILE
33-99822 - NOV. 27) (BR. 3)
- S-3 CAREER HORIZONS INC, 177 CROSSWAYS PARK DR, WOODBURY, NY 11797
(516) 496-2300 - 86,250,000 (\$86,250,000) STRAIGHT BONDS. (FILE 33-99840 - NOV. 29) (BR. 6)
- S-8 SCHWEITZER MAUDUIT INTERNATIONAL INC,
N POINT CENTER EAST NORTH POINT PLACE, ALPHARETTA, GA 30202 (800) 514-0186
- 1,500,000 (\$35,531,250) COMMON STOCK. (FILE 33-99848 - NOV. 30) (BR. 8)
- S-8 NICRION CORP /MA/, ONE CORPORATION WAY, PEABODY, MA 01960 (508) 531-6464
- 300,000 (\$3,187,500) COMMON STOCK. (FILE 33-99850 - NOV. 30) (BR. 9)
- S-3 INDUSTRIAL HOLDINGS INC, 7135 ARDMORE, HOUSTON, TX 77054 (713) 747-1025
- 69,412 (\$277,648) COMMON STOCK. (FILE 33-99852 - NOV. 29) (BR. 10)

REGISTRATIONS CONT.

- S-3 BIOMATRIX INC, 65 RAILROAD AVE, RIDGEFIELD, NJ 07657 (201) 945-9550 - 300,000 (\$3,937,500) COMMON STOCK. (FILE 33-99856 - NOV. 29) (BR. 4)
- S-3 CENTERPOINT PROPERTIES CORP, 401 N MICHIGAN AVE, STE 3000, CHICAGO, IL 60611 (312) 346-5600 - 48,261 (\$1,070,790.93) COMMON STOCK. (FILE 33-99858 - NOV. 29) (BR. 5)
- S-8 AVANTI CORP, 1208 EAST ARGUES AVE, SUNNYVALE, CA 94086 (408) 738-8881 - 1,445,571 (\$21,506,459.55) COMMON STOCK. (FILE 33-99860 - NOV. 29) (BR. 10)
- S-8 TOTAL RENAL CARE HOLDINGS INC, 21250 MAWTHORNE BLVD, SUITE 800, TORRANCE, CA 90503 (310) 792-2600 - 200,000 (\$4,712,500) COMMON STOCK. (FILE 33-99862 - NOV. 29) (BR. 5)
- S-8 TOTAL RENAL CARE HOLDINGS INC, 21250 MAWTHORNE BLVD, SUITE 800, TORRANCE, CA 90503 (310) 792-2600 - 1,000,000 (\$23,562,500) COMMON STOCK. (FILE 33-99864 - NOV. 29) (BR. 5)
- S-8 DARLING INTERNATIONAL INC, 251 O CONNOR RIDGE BLVD, STE 300, IRVING, TX 75038 (214) 717-0300 - 150,000 (\$3,600,000) COMMON STOCK. (FILE 33-99866 - NOV. 29) (BR. 4)
- S-8 DARLING INTERNATIONAL INC, 251 O CONNOR RIDGE BLVD, STE 300, IRVING, TX 75038 (214) 717-0300 - 500,000 (\$12,000,000) COMMON STOCK. (FILE 33-99868 - NOV. 29) (BR. 4)
- S-8 BLUE CHIP COMPUTERWARE INC, 33 DUBON COURT, FARMINGDALE, NY 11735 (516) 379-2983 - 400,000 (\$200,000) COMMON STOCK. (FILE 33-99870 - NOV. 29) (BR. 9)
- S-3 ATHENA NEUROSCIENCES INC/DE, 800 GATEWAY BLVD, SOUTH SAN FRANCISCO, CA 94080 (415) 877-0900 - 150,000 (\$1,425,000) COMMON STOCK. (FILE 33-99872 - NOV. 29) (BR. 4)
- F-6 GENBEL INVESTMENT LTD /ADR/ /SOUTH AFRICA /, MARINE MIDLAND BANK, ONE MARINE MIDLAND CENTER, BUFFALO, NY 14203 (212) 658-6555 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-99874 - NOV. 30) (NEW ISSUE)
- F-6 EAST DAGGAFONTEIN MINES LTD /ADR/ /SOUTH AFRICA /, MARINE MIDLAND BANK, ONE MARINE MIDLAND CENTER, BUFFALO, NY 14203 (716) 841-2424 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-99876 - NOV. 30) (NEW ISSUE)
- S-8 UNION BANKSHARES CORP, 211 NORTH MAIN ST, P O BOX 446, BOWLING GREEN, VA 22427 (804) 633-5031 - 200,000 (\$5,400,000) COMMON STOCK. (FILE 33-99900 - NOV. 30) (BR. 1)
- F-6 WINKELNAK MINES LTD /ADR/ /SOUTH AFRICA/, MARINE MIDLAND, ONE MARINE MIDLAND CENTER, BUFFALO, NY 14203 (212) 658-6555 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-99918 - NOV. 30) (BR. 99)

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8-K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
JPS TEXTILE GROUP INC /DE/	DE		X						X	12/01/95	
KAPALUA ACQUISITIONS INC	CO	X	X		X	X				11/29/95	
LEHMAN HOME EQUITY LOAN TRUST 1994-1	NY				X	X				11/21/95	
MANAGEMENT TECHNOLOGIES INC	NY				X					12/01/95	
MARINER HEALTH GROUP INC	DE							X		10/02/95AMEND	
MASLAND CORP	DE				X	X				11/09/95	
MEDPARTNERS INC	DE		X			X				11/14/95	
MERCANTILE CREDIT CARD MASTER TRUST	OR				X	X				11/29/95	
MERIDIAN NATIONAL CORP	DE		X			X				11/17/95	
MERRILL LYNCH MORTGAGE INVESTORS INC	DE				X	X				11/16/95	
MERRY LAND & INVESTMENT CO INC	GA					X				04/28/95AMEND	
MLH INCOME REALTY PARTNERSHIP III	NY		X		X	X				11/14/95	
MLH INCOME REALTY PARTNERSHIP IV	NY				X	X				11/27/95	
MRY COMMUNICATIONS INC	DE		X			X				06/29/95AMEND	
NATIONAL CAPITAL MANAGEMENT CORP	DE				X	X				11/10/94AMEND	
NAVISTAR FINANCIAL SECURITIES CORP	DE				X	X				11/27/95	
NBD BANCORP INC /DE/	DE					X				12/01/95	
NEW JERSEY RESOURCES CORP	NJ				X	X				12/01/95	
NJI CORP	NJ				X	X				11/28/95	
ODESSA FOODS INTERNATIONAL INC	DE				X	X				10/09/95	
ONYX ACCEPTANCE FINANCIAL CORP ONYX ACCE	DE				X	X				11/15/95	
PETCO ANIMAL SUPPLIES INC	DE		X			X				11/15/95	
PMP HEALTHCARE CORP	DE				X	X				11/29/95	
PHYCOR INC/TN	TN				X	X				11/21/95	
PNI GROUP INC	DE				X	X				11/15/95	
PMB FINANCIAL GROUP	CA		X							10/18/95	
RICH COAST RESOURCES LTD			X			X				11/16/95	
ROSES STORES INC	DE		X							10/28/95	
SAN JUAN BASIN ROYALTY TRUST	TX				X					12/01/95	
SECON GENERAL CORP	DE				X					11/23/95	
SOBIESKI BANCORP INC	DE				X	X				11/29/95	
SOURCE ONE MORTGAGE SERVICES CORP	DE					X				11/27/95	
SOURCE ONE MORTGAGE SERVICES CORP	DE					X				11/29/95	
STARWOOD LODGING CORP	ND					X				09/20/95AMEND	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
STARWOOD LODGING TRUST	ND							X		09/20/95	AMEND
STEPHAN CO	FL			X						11/30/95	
STRUCTURED ASSET SEC CORP MORT PASS THRO	DE			X	X					11/27/95	
TCSY ENTERPRISES INC	DE			X						12/01/95	
TECHNICAL CHEMICALS & PRODUCTS INC	FL	X			X					11/15/95	
THERMOTREX CORP	DE	X			X					09/14/95	AMEND
TJX COMPANIES INC /DE/	DE	X			X					11/17/95	
TOSTEL CORP	CO	X								09/07/95	
TRANSTECHNOLOGY CORP	DE							X		06/30/95	AMEND
TREMONT CORPORATION	DE				X	X				11/16/95	
UNET TECHNOLOGIES INC	DE	X			X					11/15/95	
VASOMEDICAL INC	DE	X								10/30/95	
VIDEO UPDATE INC	DE				X	X				11/22/95	
VIDEONICS INC	CA							X		09/07/95	AMEND
VIRAL TESTING SYSTEMS CORP	DE	X	X			X				11/07/95	
WELLPOINT HEALTH NETWORKS INC	DE				X					11/24/95	
WNC HOUSING TAX CREDIT FUND V LP SERIES				X		X				11/14/95	
ACTAVA GROUP INC	DE	X	X	X		X				11/01/95	
ADVANCED MEDICAL INC	DE				X					10/12/95	
AMERICA WEST AIRLINES INC	DE				X	X				12/02/95	
AMERICAN REAL ESTATE PARTNERS L P	DE				X	X				12/04/95	
AMERICAN SOUTHWEST FINANCIAL SECURITIES	AZ				X	X				11/17/95	
AMERICAN SPORTS ADVISORS INC	NY				X					11/01/95	
ASSOCIATES CORPORATION OF NORTH AMERICA	DE							X		12/04/95	
ATLAS CORP	DE				X					12/01/95	
AUTO ONE SECURITIZATION CORP	DE				X	X				11/15/95	
BANKUNITED FINANCIAL CORP	DE				X					11/30/95	
BIOJECT MEDICAL TECHNOLOGIES INC	OR				X					11/29/95	
BRAINERD INTERNATIONAL INC	MN	X			X	X				11/21/95	
CABLE TV FUND 12-B LTD	CO				X					11/17/95	
CABLE TV FUND 12-C LTD	CO				X					11/17/95	
CABLE TV FUND 12-D LTD	CO				X					11/17/95	
CAPITAL ONE MASTER TRUST	VA				X	X				10/16/95	
CAPITAL ONE MASTER TRUST	VA				X	X				11/15/95	
CARVER CORP	WA	X				X				11/20/95	
CHECKERS DRIVE IN RESTAURANTS INC /DE/	DE				X	X				11/22/95	
CHEMICAL BANK	NY				X	X				11/21/95	
CHOICES ENTERTAINMENT CORP	DE				X					11/16/95	
CINCINNATI MICROWAVE INC	OH				X					12/01/95	
CIT GROUP SECURITIZATION CORP II	DE	X				X				11/21/95	
COURIER CORP	MA				X	X				12/04/95	
CRYOLIFE INC	FL				X	X				11/27/95	
CLMBS INC MORT PASS THRO CERT SER 1995-V					X	X				11/22/95	
CLMBS INC MORT PASS THRO CERT SER 1995-W					X	X				11/29/95	
DEERE JOHN OWNER TRUST 1995-A	DE				X	X				11/15/95	
DEVELOPERS DIVERSIFIED REALTY CORP	OH	X				X				11/17/95	
DIAMA CORP	DE	X				X				11/20/95	
DMI INC /CO/	CO				X	X				11/27/95	
DOW JONES & CO INC	DE				X	X	X			12/01/95	
DUGUESNE LIGHT CO	PA				X	X				11/29/95	
EASTERN AIR LINES INC	DE		X							10/31/95	
ECOCIENCE CORP/DE	DE				X					11/27/95	
ECCC HOME EQUITY LOAN TRUST 1994-4	DE				X	X				10/15/95	
ECCC HOME EQUITY LOAN TRUST 1995-1	DE				X	X				10/15/95	
ECCC HOME EQUITY LOAN TRUST 1995-2	DE				X	X				10/15/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
EGCC HOME EQUITY LOAN TRUST 1995-3	DE				X	X				10/15/95	
EGCC HOME EQUITY LOAN TRUST 1995-4					X	X				11/15/95	
FAMILY BARGAIN CORP	DE				X					11/27/95	
FAST FOOD OPERATORS INC	NY	X				X				11/20/95	
FIRST CHICAGO CORP	DE					X				12/04/95	
FIRST CHICAGO MHD CORP	DE					X				12/04/95	
FIRST FINANCIAL CARIBBEAN CORP	PR				X	X				11/20/95	
FIRST SUBURBAN INVESTMENT INC	NJ					X				11/15/95	
FIRST USA BANK	DE				X	X				11/15/95	
FUND AMERICAN ENTERPRISES HOLDINGS INC	DE				X	X				12/01/95	
GANNETT CO INC /DE/	DE	X				X				12/05/95	
GENSIA INC	DE		X			X				11/21/95	
GIBSON GREETINGS INC	DE		X			X				11/15/95AMEND	
GLOBUS CELLULAR & USER PROTECTION LTD					X	X				11/22/95	
GOLDEN PHARMACEUTICALS INC	CO	X								11/21/95AMEND	
GREENLAND CORP	NV		X			X				11/22/95	
GS FINANCIAL PRODUCTS US LP					X	X				12/01/95	
HALSTEAD ENERGY CORP	NV				X					10/18/95	
HEALTH SYSTEMS INTERNATIONAL INC	DE				X	X				11/24/95	
MERSHEY FOODS CORP	DE					X				12/04/95	
HOUSING SECURITIES INC MORT PASS THRO CE			X							11/30/95	
IBIS TECHNOLOGY CORP	MA		X			X				11/22/95	
IMPERIAL FEDERAL SAVINGS ASSO MOR PA TH						X				11/15/95	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH						X				11/15/95	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH						X				11/15/95	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA					X				11/15/95	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH						X				11/15/95	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH						X				11/15/95	
INFORMATION MANAGEMENT TECHNOLOGIES CORP	DE					X				11/30/95	
INNKEEPERS USA TRUST/FL	MD	X			X	X				10/06/95AMEND	
INTERNATIONAL PAPER CO /NEW/	NY					X				12/05/95	
IPC INFORMATION SYSTEMS INC	DE	X								10/17/95	
JOCKEY CLUB INC	CA			X		X				11/30/95	
JONES INTERCABLE INC	CO				X					11/17/95	
JONES INTERCABLE INC	CO	X				X				11/29/95	
JP FOODSERVICE INC	DE				X					11/30/95	
JUST TOYS INC	DE			X		X				11/08/95	
KAWLER REALTY CORP	MN	X								12/04/95	
KENTUCKY CENTRAL LIFE INSURANCE CO	KY					X				12/01/95	
KEYCORP STUDENT LOAN TRUST 1995-A	NY				X	X				11/27/95	
KEYCORP STUDENT LOAN TRUST 1995-B					X	X				11/27/95	
KOPIN CORP	DE					X				11/24/95	
LABERGATE SYSTEMS INC	FL	X								10/21/95	
LENMAN ABS CORP FNA TITLE I LOAN ASSET B	DE				X	X				11/07/95	
LENMAN ABS CORP FNA TITLE I LOAN ASSET B					X	X				11/07/95	
LIBERTY GROWTH PROPERTIES LTD PARTNERSHI	MA	X				X				11/16/95	
LUKENS INC /DE/	DE				X					11/30/95	
M WAVE INC	DE				X	X				11/20/95	
MAF BANCORP INC	DE				X	X				11/29/95	
MEDICAL DISCOVERIES INC	UT			X		X				10/12/95AMEND	
MELVILLE CORP	NY	X				X				11/17/95	
MERCK & CO INC	NJ				X	X				11/28/95	
MERIT SECURITIES CORP SERIES 3					X	X				11/28/95	
MERIT SECURITIES CORP SERIES 4					X	X				11/28/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MERIT SECURITIES CORP SERIES 5						X	X			11/28/95	
MID IOWA FINANCIAL CORP	DE					X				11/22/95	
MIRAGE RESORTS INC	NV					X	X			11/20/95	
MONEY STORE CALIFORNIA INC							X			11/15/95	
MONEY STORE D C INC	DC						X			11/15/95	
MONEY STORE EMPIRE STATE INC							X			11/15/95	
MONEY STORE HOME EQUITY INC							X			11/15/95	
MONEY STORE INC /NJ	NJ						X			11/15/95	
MONEY STORE INC TMS HOME EQ LO ASSET BAC							X			11/15/95	
MONEY STORE KENTUCKY INC							X			11/15/95	
MONEY STORE MINNESOTA INC							X			11/15/95	
NEUMALL LAND & FARMING CO /CA/	CA						X			12/01/95	
NORTHSTAR HEALTH SERVICES INC	DE	X				X	X			11/15/95	
NPC INTERNATIONAL INC	KS						X			12/04/95	
NU WEST INDUSTRIES INC	DE					X				11/28/95	
OCEAN BIO CHEM INC	FL					X				09/26/95AMEND	
ONSL FINANCIAL CORP	DE					X	X			11/28/95	
ORBITAL SCIENCES CORP /DE/	DE					X				11/17/95	
PACIFIC BELL	CA					X				11/17/95	
PACIFIC GULF PROPERTIES INC	MD	X					X			11/16/95	
PACIFIC TELESIS GROUP	NV					X				11/17/95	
PAINE WEBBER QUALIFIED PLAN PROPERTY FUN	DE	X					X			11/22/95	
PAIRGAIN TECHNOLOGIES INC /CA/	DE					X	X			11/22/95	
PEOPLES TELEPHONE COMPANY INC	NY					X				11/29/95	
PHOENIX GOLD INTERNATIONAL INC	OR	X					X			11/20/95	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE						X			11/25/95	
PRUDENTIAL REALTY TRUST	MA	X								12/01/95	
PS PARTNERS V LTD	CA	X								11/20/95	
PUBLIX SUPER MARKETS INC	FL						X			12/05/95	
PUROFLOW INC	DE					X				11/06/95	
QUANTITATIVE METHODS CORP	NV	X					X			11/17/95	
READING & BATES CORP	DE						X			12/04/95	
RITE AID CORP	DE					X	X			11/29/95	
RJR NABISCO HOLDINGS CORP	DE					X	X			12/05/95	
ROADWAY SERVICES INC	OH	X					X			11/17/95	
SALOMON INC	DE					X				12/04/95	
SAXON MORTGAGE SECURITIES CORP SERIES 19	VA					X	X			11/25/95	
SCHWEITZER MAUDUIT INTERNATIONAL INC	DE					X	X			11/28/95	
SDNB FINANCIAL CORP	CA					X				12/05/95	
SEA GALLEY STORES INC	DE					X	X			11/13/95	
SEAGRAM CO LTD	CA						X	X		11/29/95	
SEARCH CAPITAL GROUP INC	DE					X	X			11/27/95	
SECTOR ASSOCIATES LTD	DE					X	X			12/04/95	
SERVICE CORPORATION INTERNATIONAL	TX					X				12/04/95	
SHARED TECHNOLOGIES CELLULAR INC	DE	X					X			11/13/95	
SMITH CORONA CORP	DE					X				11/20/95	
STROUDS INC	DE					X	X			11/17/95	
TENNECO INC /DE/	DE	X					X			11/17/95	
TMS MORTGAGE INC							X			11/15/95	
TRANSWORLD INS CO ED STUDENT LO TR 1994-							X			11/15/95	
TRAVELERS GROUP INC	DE					X				11/28/95	
URS CORP /NEW/	DE					X	X			12/03/95	
USCI INC	DE					X				11/30/95	
WENDYS INTERNATIONAL INC	OH					X	X			12/01/95	
WESTERN MICRO TECHNOLOGY INC	CA	X					X			11/18/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
WFS REPUBLIC INC	CA								X	11/25/95	
WORKFORCE FINANCIAL CORP	FL					X	X			11/30/95	
WORLD OMNI DEALER FUNDING INC	FL					X				11/27/95	
WORLD OMNI 1994 B AUTOMOBILE LEASE SECUR	DE					X				10/31/95	
WORLD OMNI 1994-A AUTOMOBILE LEASE SECUR	DE					X				10/31/95	
XYTRONYX INC	DE					X	X			11/14/95	