

sec news digest

Issue 95-165

August 25, 1995

COMMISSION ANNOUNCEMENTS

CHAIRMAN LEVITT TO SPEAK AT INVESTOR'S EXPO

Chairman Arthur Levitt will be speaking at the National Association of Investors Corporation Investor's Expo in Nashville, Tennessee on Sunday, August 27th. The event will be held at 1:30 p.m. in the Presidential Ballroom at the Opryland Hotel, 2800 Opryland Drive. The event is open to the press. For more information, contact Susanne Loftis at (615) 254-0575 or (615) 406-0816.

ENFORCEMENT PROCEEDINGS

INITIAL DECISION SUSPENDS RICHARD CHEMA FROM ASSOCIATION WITH ANY BROKER OR DEALER FOR EIGHT MONTHS

Administrative Law Judge Glenn R. Lawrence suspended Richard D. Chema, a registered representative with First Potomac, from association with any broker or dealer under Section 15(b)(6) of the Securities Exchange Act (Exchange Act) for a period of eight months. Judge Lawrence also ordered Chema under Section 21C of the Exchange Act to permanently cease and desist from committing or causing any violation and committing or causing any future violation of Section 17(a) of the Securities Act and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder.

From April 7, 1989 to June 20, 1990, Chema was the account representative of John G. Broumas, who for most of that period was chairman of the board of Madison Bank of Virginia and a director of James Madison, LTD., a bank holding company for Madison of Virginia. During that period, Chema executed for Broumas 119 "wash trades" and "matched orders" and 18 "marking-the-close" trades. In executing these trades, Judge Lawrence found that Chema aided and abetted the violations of Broumas of Sections 9(a)(1) and 9(a)(2) as well as 10(b) of the Exchange Act and Rule 10b-5 thereunder in connection with fraudulent conduct in the sale and purchase of JML stock. (Initial Decision No. 71)

MICHAEL MARKOWSKI AND JOSEPH RICCIO CHARGED WITH MANIPULATING THE MARKETS FOR THE SECURITIES OF THREE COMPANIES

The Commission announced that on August 24 it filed a complaint alleging that Michael J. Markowski (Markowski) and Joseph Riccio (Riccio) violated Section 17(a) of the Securities Act and Section 10(b) of the Securities Exchange Act and Rules 10b-5 and 10b-6 by manipulating the markets for the securities of Capucino's, Inc., Mountaintop Corp. and Auto Depot, Inc.

Specifically, the complaint alleges that Markowski, the former president and CEO of Global America, Inc. (Global), a defunct broker-dealer, and Riccio, Global's former head trader, conducted these manipulations through Global's high pressure sales tactics and its domination and control of the market for these securities.

The Commission seeks a final judgment permanently enjoining the defendants from violating the above provisions and ordering the defendants to provide an accounting and to pay disgorgement plus prejudgment interest and civil penalties. The litigation is pending. [SEC v. Michael J. Markowski and Joseph Riccio, 95 Civ. 6931, KTD, S.D.N.Y., August 24, 1995] (LR-14615)

PERMANENT INJUNCTION ENTERED AGAINST INDIVIDUAL OFFERING FRAUDULENT INVESTMENT SCHEME ON THE INTERNET

On August 15 the Honorable Raymond J. Pettine of the U.S. District Court for the District of Rhode Island issued a Final Judgment of Permanent Injunction against Daniel Odulo (Odulo), individually and d/b/a Golden Waters Productions (Golden Waters). Odulo, who consented to this order without admitting or denying the Commission's allegations, was enjoined from further violations of the antifraud provisions of the federal securities laws. Based on Odulo's representations concerning his financial condition, no monetary penalty was imposed.

In its complaint, filed on August 7, the Commission alleged that through a false and misleading solicitation posted on the Internet, Odulo sought investors for a \$500,000 offering of \$1,000 denomination bonds. The solicitation contained material misrepresentations, including that the bonds would yield a "whopping 20% rate of return" annually and were a "very low risk" investment. Further, Odulo failed to disclose that Golden Waters was not an ongoing business but rather a proposed new venture, that he had no expertise in the proposed business of Golden Waters and that purported endorsements of Golden Waters by investment advisers were fabricated by Odulo to lend credibility to his offering. [SEC v. Daniel Odulo, individually and d/b/a Golden Waters Productions, Civil Action No. 95-424P, D.R.I.] (LR-14616)

INVESTMENT COMPANY ACT RELEASES

CONSULTING GROUP CAPITAL MARKETS FUNDS AND SMITH BARNEY MUTUAL FUNDS MANAGEMENT INC.

A notice has been issued giving interested persons until September 18 to request a hearing on an application filed by Consulting Group Capital Markets Funds (Trust) and Smith Barney Mutual Funds Management Inc. for a conditional order under Section 6(c) of the Investment Company Act to exempt applicants from Section 15(a) of the Act and Rule 18f-2 thereunder; and from certain disclosure requirements set forth in item 22 of Schedule 14A under the Securities Exchange Act of 1934, items 2, 5(b)(iii), and 16(a)(iii) of Form N-1A, item 3 of Form N-14, item 48 of Form N-SAR, and Sections 6-07(2)(a), (b), and (c) of Regulation S-X. The order would permit the Trust's investment adviser, The Consulting Group (a division of Smith Barney Mutual Funds Management Inc.), to enter into sub-advisory agreements on behalf of the Trust without receiving approval by the Trust's shareholders, and permit the Trust to disclose only aggregate sub-advisory fees for each series of the Trust in their prospectuses and other reports. (Rel. IC-21318 - August 23)

FRANKLIN PENNSYLVANIA INVESTORS FUND

A notice has been issued giving interested persons until September 18, 1995 to request a hearing on an application filed by Franklin Pennsylvania Investors Fund for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-21319 - August 23)

SECURITY EQUITY LIFE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act granting exemptions from Sections 27(a)(3) and 27(c)(2) of the Act and Rules 6e-2(c)(4)(v), 6e-3(T)(b)(13)(ii) and 6e-3(T)(c)(4)(v) thereunder to Security Equity Life Insurance Company (Security Equity), Security Equity Life Insurance Company Separate Account 13 (Separate Account) and Walnut Street Securities, Inc. The order permits the Separate Account to issue certain flexible premium variable life insurance policies (Policies) in which the sales charge deducted from premiums up to one target premium paid during any year exceeds the sales charge payable on any excess premium payments made in any prior year. The order also permits the Separate Account and any future separate accounts established by Security Equity to issue Policies, as well as other flexible premium, single premium or scheduled premium variable life insurance policies, in which a deduction is made from premium payments of an amount that is reasonably related to Security Equity's increased federal tax burden resulting from the receipt of such premium payments pursuant to the application of Section 848 of the Internal Revenue Code of 1986, as amended. (Rel. IC-21320 - August 24)

SELF REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved a proposed rule change (SR-Amex-95-05) and Amendment Nos. 1 and 2 to the proposed rule change by the American Stock Exchange relating to the listing and trading of indexed term notes linked to the Real Estate Index. Publication of the notice and approval order is expected in the Federal Register during the week of August 28. (Rel. 34-36130)

The Commission approved a proposed rule change (SR-Phlx-95-14) filed by the Philadelphia Stock Exchange that would extend "market maker" margin treatment to opening orders entered by Phlx Registered Options Traders (ROTs) from off the Exchange Floor, provided that the greater of 1,000 contracts or 80% of an ROTs' total transactions on the Exchange in a calendar quarter are executed in person, and not through the use of orders. Phlx ROTs would also be required to execute at least 75% of their quarterly contract volume in assigned options. Publication of the approval order is expected in the Federal Register during the week of August 28. (Rel. 34-36137)

The Commission approved a proposed rule change submitted by the New York Stock Exchange (SR-NYSE-95-08) to adopt new Rule 103C and is soliciting comments on and granting accelerated approval to Amendments No. 1 and 2, concerning procedures relating to initiation and conduct of a review of the relationship between a listed company and its specialist organization. (Rel. 34-36140)

The Commission approved a proposed rule change submitted by the National Association of Securities Dealers under Rule 19b-4 (SR-NASD-93-38) to amend the NASD's Code of Arbitration Procedure to change Sections 22 and 44 and add a new Section 47 to the Code to provide procedures governing the issuance of interim injunctive relief in intra-industry disputes. (Rel. 34-36145)

PROPOSED RULE CHANGES

The Philadelphia Stock Exchange filed with the Commission a proposed rule change (SR-Phlx-95-52) relating to customized expiration dates for customized foreign currency options. Publication of the notice is expected in the Federal Register during the week of August 28. (Rel. 34-36131; International Series Rel. 844)

The Chicago Stock Exchange filed a proposed rule change (SR-CHX-95-19) to amend Article XXXVII of the Exchange's Rules to increase the number of daily matches in the Chicago Match to two. Publication of the proposal is expected in the Federal Register during the week of August 28. (Rel. 34-36139)

On August 23 the National Association of Securities Dealers filed an amended proposed rule change under Rule 19b-4 (SR-NASD-95-15) to establish internal NASD procedures relating to the review of requests for exemptions from Rule G-37 of the Municipal Securities Rulemaking Board. Publication of the proposal is expected in the Federal Register during the week of August 28. (Rel. 34-36151)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

Pursuant to Rule 19b-4 under the Exchange Act the Commission has approved on an accelerated basis a proposed rule change (SR-CBOE-95-44) filed by the Chicago Board Options Exchange which amends CBOE Rule 6.3, Interpretation and Policy .01 to implement systems changes that will provide automatic, computerized procedures to suspend trading in specified options classes whenever there is a halt or suspension of trading in an exchange-listed underlying security in the primary market. Publication of the approval order is expected in the Federal Register during the week of August 28. (Rel. 34-36135)

The Commission granted accelerated approval on a temporary basis through June 28, 1996 to a proposed rule change filed by The Options Clearing Corporation (SR-OCC-95-09) under Section 19(b) of the Exchange Act that implements certain modifications to OCC's standards for letters of credit deposited with OCC as margin. Publication of the proposal is expected in the Federal Register during the week of August 28. (Rel. 34-36138)

DELISTINGS GRANTED

An order has been issued granting the application of MedicalControl, Inc., to strike from listing and registration its Common Stock, \$.01 Par Value, and its Warrants expiring May 13, 1996, on the Pacific Stock Exchange. (Rel. 34-36147)

An order has been issued granting the application of NuMed Home Health Care, Inc., to strike from listing and registration its Common Stock, \$.001 Par Value, and its Redeemable Common Stock Purchase Warrants expiring February 7, 2000, on the Boston Stock Exchange. (Rel. 34-36148)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8 COLUMBIA BANKING SYSTEM INC, 1102 BROADWAY PLAZA, TACOMA, WA 98402
(206) 305-1900 - 100,000 (\$1,150,000) COMMON STOCK. (FILE 33-95766 -
AUG. 15) (BR. 1)

Registrations Cont.

- S-1 UNITED COMPANIES LIFE INSURANCE CO, ONE UNITED PLAZA, 4041 ESSEN LANE, BATON ROUGE, LA 70809 (800) 825-7568 - \$25,000,000 VARIABLE ANNUITY ISSUES. (FILE 33-95768 - AUG. 15) (BR. 2)
- F-6 CHINA LIGHT & POWER CO LTD, 280 PARK AVENUE, NEW YORK, NY 10015 - 25,000,000 (\$1,250,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-95772 - AUG. 15) (BR. 99 - NEW ISSUE)
- S-8 PROJECT SOFTWARE & DEVELOPMENT INC, 20 UNIVERSITY RD, CAMBRIDGE, MA 02138 (617) 661-1444 - 300,000 (\$7,912,500) COMMON STOCK. (FILE 33-95774 - AUG. 15) (BR. 10)
- S-8 NTN COMMUNICATIONS INC, 5966 LA PLACE COURT, CARLSBAD, CA 92008 (619) 438-7400 - 4,795,130 (\$23,675,601) COMMON STOCK. (FILE 33-95776 - AUG. 15) (BR. 7)
- S-8 PROJECT SOFTWARE & DEVELOPMENT INC, 20 UNIVERSITY RD, CAMBRIDGE, MA 02138 (617) 661-1444 - 75,000 (\$1,681,500) COMMON STOCK. (FILE 33-95780 - AUG. 15) (BR. 10)
- SB-2 CLUCKCORP INTERNATIONAL INC, 1250 NE LOOP, STE 335, SAN ANTONIO, TX 78209 (210) 824-2496 - 2,990,000 (\$13,455,000) COMMON STOCK. 130,000 (\$663,000) WARRANTS, OPTIONS OR RIGHTS. 130,000 (\$617,500) COMMON STOCK. UNDERWRITER: GRADY & HATCH & CO INC. (FILE 33-95796 - AUG. 16) (BR. 12 - NEW ISSUE)
- S-3 PRICE REIT INC, 7979 IVANHOE AVE SUITE 524, LA JOLLA, CA 92037 (619) 551-2320 (FILE 33-95832 - AUG. 15) (BR. 6)
- S-3 IMMULOGIC PHARMACEUTICAL CORP /DE, 610 LINCOLN ST, WALTHAM, MA 02154 (617) 466-6000 - 1,000,000 (\$10,000,000) COMMON STOCK. (FILE 33-95836 - AUG. 16) (BR. 4)
- S-3 EMPLOYEE SOLUTIONS INC, 2929 EAST CAMELBACK RD, STE 220, PHOENIX, AZ 85016 (602) 955-5556 - 308,333 (\$3,584,371.13) COMMON STOCK. (FILE 33-95838 - AUG. 15) (BR. 6)
- S-3 DISCOUNT AUTO PARTS INC, 4900 FRONTAGE RD S, LAKELAND, FL 33801 (813) 687-9226 - 3,737,500 (\$114,218,000) COMMON STOCK. UNDERWRITER: DEAN WITTER REYNOLDS INC, RAYMOND JAMES & ASSOCIATES INC, SMITH BARNEY INC, WHEAT FIRST BUTCHER SINGER. (FILE 33-95844 - AUG. 16) (BR. 1)
- S-3 OXIGENE INC, 110 EAST 59TH ST, NEW YORK, NY 10022 (212) 431-0001 - 2,480,200 (\$16,890,162) COMMON STOCK. (FILE 33-95910 - AUG. 16) (BR. 4)
- S-8 RSI SYSTEMS INC/MN, 7400 METRO BOULEVARD, SUITE 475, MINNEAPOLIS, MN 55439 (612) 896-3020 - 400,000 (\$2,144,875) COMMON STOCK. (FILE 33-95912 - AUG. 16) (BR. 10)
- S-3 RESOURCE BANCSHARES MORTGAGE GROUP INC, 7909 PARKLANE ROAD SUITE 150, COLUMBIA, SC 29223 (803) 741-3000 - 1,000,000 (\$14,625,000) COMMON STOCK. (FILE 33-95914 - AUG. 16) (BR. 11)
- S-8 KOO KOO ROO INC/DE, 11075 SANTA MONICA BLVD STE 225, LOS ANGELES, CA 90025 (310) 479-2080 - 140,000 (\$901,600) COMMON STOCK. (FILE 33-95916 - AUG. 16) (BR. 12)
- S-8 COLUMBUS REALTY TRUST, 15851 DALLAS PKWY, SUITE 855, DALLAS, TX 75248 (214) 387-1492 - 1,400,000 (\$26,162,500) COMMON STOCK. (FILE 33-95918 - AUG. 16) (BR. 5)
- F-8 ANDERSON EXPLORATION LTD, 2300 WESTERN CANADIAN PLACE, 700 NINTH AVE S W, CALGARY ALBERTA, A0 - 17,500,000 (\$160,202,000) COMMON STOCK. (FILE 33-95920 - AUG. 16) (BR. 3 - NEW ISSUE)

Registrations Cont.

- S-1 TLC BEATRICE INTERNATIONAL HOLDINGS INC, 9 W 57TH ST, NEW YORK, NY 10019 (212) 756-8900 - \$175,000,000 STRAIGHT BONDS. (FILE 33-95922 - AUG. 16) (BR. 3)
- S-8 WONDERWARE CORP, 100 TECHNOLOGY DR, IRVINE, CA 92718 (714) 727-3200 - 72,882 (\$107,553.28) COMMON STOCK. (FILE 33-95924 - AUG. 16) (BR. 9)
- S-1 VODAVI TECHNOLOGY INC, 8300 EAST RAINTREE DR, SCOTTSDALE, AZ 85260 (602) 443-6000 - \$9,199,998 COMMON STOCK. \$100 WARRANTS, OPTIONS OR RIGHTS. \$959,997.60 COMMON STOCK. (FILE 33-95926 - AUG. 16) (BR. 7 - NEW ISSUE)
- S-1 LS POWER FUNDING CORP, 402 EAST MAIN ST, BOZEMAN, MT 59715 (406) 587-7397 - 332,000,000 (\$332,000,000) STRAIGHT BONDS. (FILE 33-95928 - AUG. 16) (BR. 8 - NEW ISSUE)
- S-4 ROOSEVELT FINANCIAL GROUP INC, 900 ROOSEVELT PKWY, CHESTERFIELD, MO 63017 (314) 532-6200 - 1,614,944 (\$24,534,427) COMMON STOCK. (FILE 33-95930 - AUG. 16) (BR. 1)
- S-8 LESLIES POOLMART, 20222 PLUMMER ST, CHATSWORTH, CA 91311 (818) 993-4212 - 315,000 (\$4,488,750) COMMON STOCK. (FILE 33-95936 - AUG. 16) (BR. 1)
- S-8 LESLIES POOLMART, 20222 PLUMMER ST, CHATSWORTH, CA 91311 (818) 993-4212 - 105,000 (\$1,496,250) COMMON STOCK. (FILE 33-95938 - AUG. 16) (BR. 1)
- S-8 LESLIES POOLMART, 20222 PLUMMER ST, CHATSWORTH, CA 91311 (818) 993-4212 - 73,657 (\$1,049,612.25) COMMON STOCK. (FILE 33-95940 - AUG. 16) (BR. 1)
- S-20 DEUTSCHE BORSE AG, D60284 FRANKFURT AM MAIN, GERMANY, 18 - 33,000,000 (\$11,550,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-95942 - AUG. 16) (BR. 12 - NEW ISSUE)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AAA NET REALTY FUND X LTD	NE		X						X	08/22/95	AMEND
AAA NET REALTY FUND X LTD	NE		X						X	08/22/95	AMEND
ADVANCED PROMOTION TECHNOLOGIES INC	DE					X				07/20/95	
ALL-COMM MEDIA CORP	NV							X		08/23/95	

8Ks Cont.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AMERICAN MEDICAL ALERT CORP	NY	X								08/22/95	
ANCHOR FINANCIAL CORP	SC				X					08/14/95	
APPLIED CELLULAR TECHNOLOGY INC	MO	X	X				X			08/04/95	
APPLIED CELLULAR TECHNOLOGY INC	MO	X	X				X			08/09/95	
APPLIED MATERIALS INC /DE	DE				X		X			08/15/95	
AQUAGENIX INC/DE	DE				X					08/10/95	
ARVIN INDUSTRIES INC	IN				X					12/31/95	
ATLAS CORP	DE				X					08/17/95	
BANK OF AMER NA TR & SA AS SPNB HM EQ LN					X		X			11/15/94	AMEND
BANK OF AMER NA TR & SA AS SPNB HM EQ LN					X		X			03/15/95	AMEND
BANK OF AMER NA TR & SA AS SPNB HM EQ LN					X		X			04/15/95	AMEND
BANK OF AMER NA TR & SA AS SPNB HM EQ LN					X		X			05/15/95	AMEND
BANK OF AMER NA TR & SA AS SPNB HM EQ LN					X		X			07/15/95	AMEND
BAY AREA HOLDINGS INC	CA				X					08/14/95	
BOETTCHER WESTERN PROPERTIES II LTD	CO		X				X			08/08/95	
BOMBARDIER CREDIT RECEIVABLES CORP	DE				X		X			08/15/95	
BONNEVILLE PACIFIC CORP	DE			X		X				08/15/95	
BRUNOS INC	AL	X			X		X			04/20/95	
CABOT MEDICAL CORP	NJ				X					08/24/95	
CAMBRIDGE BIOTECH CORP	DE				X		X			08/24/95	
CANONIE ENVIRONMENTAL SERVICES CORP	DE							X		08/10/95	
CATALYST SEMICONDUCTOR INC	DE				X					08/14/95	
CENTURY PENSION INCOME FUND XXIII	CA	X					X			08/17/95	
CENTURY PENSION INCOME FUND XXIV	CA	X					X			08/17/95	
CENTURY PROPERTIES EQUITY PARTNERSHIP 72	CA	X					X			08/17/95	
CENTURY PROPERTIES FUND XI	CA	X					X			08/17/95	
CENTURY PROPERTIES FUND XII	CA	X					X			08/17/95	
CENTURY PROPERTIES FUND XIII	CA	X					X			08/17/95	
CENTURY PROPERTIES FUND XIV	CA	X					X			08/17/95	
CENTURY PROPERTIES FUND XIX	CA	X					X			08/17/95	
CENTURY PROPERTIES FUND XV	CA	X					X			08/17/95	
CENTURY PROPERTIES FUND XVI	CA	X					X			08/17/95	
CENTURY PROPERTIES FUND XVII	CA	X					X			08/17/95	
CENTURY PROPERTIES FUND XVIII	CA	X					X			08/17/95	
CENTURY PROPERTIES FUND XX	CA	X					X			08/17/95	
CENTURY PROPERTIES GROWTH FUND XXII	CA	X					X			08/17/95	
CERIDIAN CORP	DE	X								08/24/95	
CHEMFIX TECHNOLOGIES INC	DE			X			X			08/11/95	
CHESAPEAKE UTILITIES CORP	DE					X				08/17/95	
CIT GROUP SECURITIZATION CORP II	DE					X				06/15/95	
CITIBANK SOUTH DAKOTA NA STANDARD CR CA							X			07/26/95	
CITIBANK SOUTH DAKOTA NA STANDARD CR CA							X			07/26/95	
CITIBANK SOUTH DAKOTA NA STANDARD CRE CD	DE						X			07/26/95	
CITY NATIONAL CORP	DE					X				08/17/95	
CNL AMERICAN PROPERTIES FUND INC	MD		X				X			08/04/95	
CONSOLIDATED ROYAL MINES INC	UT	X					X			08/08/95	
DEUTSCHE FLOORPLAN RECEIVABLES L P	DE					X				08/15/95	
DIMON INC	VA						X			06/07/95	
DUAL DRILLING CO /DE/	DE		X				X			08/05/95	
EAGLE BANCORP INC /DE/	DE					X	X			08/18/95	
ENTERTAINMENT TECHNOLOGIES & PROGRAMS IN	DE					X	X			08/14/95	AMEND
EXABYTE CORP /DE/	DE					X	X			08/23/95	
FBS MORTGAGE CORP MORT PAS THR CERT SERI	NV									08/15/95	NO ITEMS
FBS MORTGAGE CORP MORT PASS THRO CERT SE	NV									08/15/95	NO ITEMS
FBS MORTGAGE CORP MORT PASS THRO CERT SE	NV									08/15/95	NO ITEMS
FBS MORTGAGE CORP MORTGAGE PAS THR CERT	NV									08/15/95	NO ITEMS
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									08/15/95	NO ITEMS

8Ks Cont.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										08/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										08/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										08/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										08/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										08/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										08/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										08/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										08/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										08/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										08/15/95	
FINANCIAL SECURITY ASSURANCE HOLDINGS LT	NY					X			X		08/18/95	
FIRST COMMONWEALTH FINANCIAL CORP /PA/	PA							X			08/23/95	
FIRSTCITY FINANCIAL CORP	DE			X					X		08/09/95	
FORESTRY INTERNATIONAL INC	CO			X					X		08/03/95	
FOX STRATEGIC HOUSING INCOME PARTNERS	CA			X					X		08/17/95	
FREQUENCY ELECTRONICS INC	DE					X					07/27/95	
GALLERY RODEO INTERNATIONAL	CA										08/18/95	
GANDER MOUNTAIN INC	DE					X					08/18/95	
GANDER MOUNTAIN INC	DE					X					08/18/95	AMEND
GEOTEK COMMUNICATIONS INC	DE					X			X		07/31/95	
GIDDINGS & LEWIS INC /WI/	WI					X			X		08/23/95	
GLEASON CORP /DE/	DE			X							06/30/95	AMEND
HADCO CORP	MA					X		X			08/22/95	
HALLIBURTON CO	DE					X		X			08/22/95	
HAMMERS PLASTIC RECYCLING CORP	NY					X					08/16/95	
HECHINGER CO	DE					X		X			08/23/95	
HILLHAVEN CORP	NV					X					08/23/95	
HOUSEHOLD FINANCE CORP HOUSEHOLD CREDIT	DE							X			07/31/95	
HUBCO INC	NJ					X		X			08/14/95	
IMC GLOBAL INC	DE					X					08/17/95	
IMMO FINANCE CORP	DE			X				X			08/02/95	
IMMO FINANCE CORP	DE			X				X			08/11/95	
INAV TRAVEL CORPORATION	CO			X				X			08/03/95	
INTERNATIONAL CABLETEL INC	DE					X		X			08/22/95	
INVESTORS GNMA MORTGAGE BACKED SECURITIE	MD					X		X			08/17/95	
INVG MORTGAGE SECURITIES CORP /DE/	MD					X		X			08/17/95	
ITI TECHNOLOGIES INC	DE					X		X			08/17/95	
KEITH GROUP OF COMPANIES INC	DE					X					07/31/95	
LAMBERT COMMUNICATIONS INC	DE					X					08/18/95	
LANDMARK INTERNATIONAL INC	NV										08/18/95	
LASER MASTER INTERNATIONAL INC	NY			X							07/26/95	
LEHMAN HOME EQUITY LOAN TRUST 1994-1	NY					X		X			08/22/95	
MAJOR LEAGUE ENTERPRISES INC	NY			X	X			X			08/18/95	
MARINE MIDLAND BANKS INC	DE							X			08/15/95	
MASSACHUSETTS ELECTRIC CO	MA							X			08/16/95	
MICROTEST INC	DE							X			06/06/95	AMEND
MLCC MORTGAGE INVESTORS INC	DE							X			08/15/95	
MLH INCOME REALTY PARTNERSHIP V	NY			X		X		X			08/15/95	
MMCA AUTO RECEIVABLES INC	DE					X		X			08/10/95	
MRI BUSINESS PROPERTIES FUND LTD II	CA			X				X			08/17/95	
MRI BUSINESS PROPERTIES FUND LTD III	CA			X				X			08/17/95	
N-VIRO INTERNATIONAL CORP						X					08/07/95	
NACCO INDUSTRIES INC	DE			X							09/30/95	
NARRAGANSETT ELECTRIC CO	RI					X					08/16/95	
NELLCOR INC /DE/	DE					X		X			07/27/95	
NEW ENGLAND ELECTRIC SYSTEM	MA					X					08/16/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
NEW ENGLAND POWER CO	MA					X				08/16/95	
OLYMPIC FINANCIAL LTD OLY AUTOMOBILE REC						X	X			08/05/95	
OLYMPIC FINANCIAL LTD OLYMPIC AUTO RECEI	DE					X	X			08/05/95	
OMNICARE INC	DE					X				07/31/95	
OSICOM TECHNOLOGIES INC	NJ						X			08/22/95AMEND	
PACIFIC REHABILITATION & SPORTS MEDICINE	DE		X				X			06/06/95AMEND	
PHILLIPS R H INC	CA						X			08/01/95AMEND	
PREFERRED PROPERTIES FUND 80	CA	X					X			08/17/95	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE					X	X			08/18/95	
PUBLIC SERVICE CO OF COLORADO	CO					X				08/22/95	
QUAKER STATE CORP	DE		X				X			08/09/95	
READING & BATES CORP	DE						X			08/23/95	
RECEIVABLES PARTNERS LP	CO					X	X			08/15/95	
RESERVE EXPLORATION CO	CO	X		X	X					07/19/94	
SCANSOURCE INC	SC					X	X			08/17/95	
SOUTHWESTERN PUBLIC SERVICE CO	NM					X	X			08/23/95	
SUNAIR ELECTRONICS INC	FL						X			08/23/95	
SYLVAN LEARNING SYSTEMS INC	MD	X					X			07/21/95AMEND	
TELETOUCH COMMUNICATIONS INC	DE	X					X			08/03/95	
TEXAS VANGUARD OIL CO	TX	X					X			08/15/95	
UNITED VISION GROUP INC	DE	X	X				X			08/07/95	
US WEST INC	CO					X	X			05/23/95AMEND	
VARIAN ASSOCIATES INC /DE/	DE	X					X			08/11/95	
VENDELL HEALTHCARE INC	DE					X				08/11/95	
VERIFONE INC	DE					X	X			08/18/95	
WELLSFORD RESIDENTIAL PROPERTY TRUST	MD					X	X			08/22/95	
WESTMORELAND COAL CO	DE					X				08/22/95	
WESTVACO CORP	DE					X				08/24/95	
WINDSOR PARK PROPERTIES 6	CA	X					X			08/15/95	
WINDSOR PARK PROPERTIES 7	CA	X					X			08/15/95	
ZYGO CORP	DE						X			06/30/95	