

sec news digest

Issue 95-90

May 10, 1995

ENFORCEMENT PROCEEDINGS

TRADING SUSPENDED IN THE SECURITIES OF PANWORLD MINERALS

The Commission announced the single ten-day suspension of over-the-counter trading, on NASDAQ or otherwise, in the securities of PanWorld Minerals International, Inc. (PanWorld) for the period beginning at 9:30 a.m. (EDT) on May 10, 1995 and terminating at 11:59 p.m. (EDT) on May 23, 1995.

The Commission suspended trading in PanWorld securities because of questions concerning the adequacy and accuracy of publicly disseminated information concerning, among other things, agreements between PanWorld and others; whether PanWorld, its officers, directors or affiliates have distributed and are distributing securities in violation of the registration provisions of the Securities Act of 1933; and the accuracy and adequacy of PanWorld's financial statements. PanWorld is a Nevada corporation based in Salt Lake City, Utah. (Rel. 34-35697)

INVESTMENT COMPANY ACT RELEASES

CENTURION GROWTH FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that Centurion Growth Fund, Inc. has ceased to be an investment company. (Rel. IC-21047 - May 9)

SAFECO INTERMEDIATE-TERM MUNICIPAL BOND FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that SAFECO Intermediate-Term Municipal Bond Fund, Inc. has ceased to be an investment company. (Rel. IC-21048 - May 9)

SAFECO EQUITY FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that SAFECO Equity Fund, Inc. has ceased to be an investment company. (Rel. IC-21049 - May 9)

SAFECO MUNICIPAL BOND FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that SAFECO Municipal Bond Fund, Inc. has ceased to be an investment company. (Rel. IC-21050 - May 9)

SAFECO U.S. GOVERNMENT SECURITIES FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that SAFECO U.S. Government Securities Fund, Inc. has ceased to be an investment company. (Rel. IC-21051 - May 9)

SAFECO HIGH-YIELD BOND FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that SAFECO High-Yield Bond Fund, Inc. has ceased to be an investment company. (Rel. IC-21052 - May 9)

SAFECO TAX-FREE MONEY MARKET FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that SAFECO Tax-Free Money Market Fund, Inc. has ceased to be an investment company. (Rel. IC-21053 - May 9)

SAFECO WASHINGTON STATE MUNICIPAL BOND FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that SAFECO Washington State Municipal Bond Fund, Inc. has ceased to be an investment company. (Rel. IC-21054 - May 9)

SAFECO CALIFORNIA TAX-FREE INCOME FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that SAFECO California Tax-Free Income Fund, Inc. has ceased to be an investment company. (Rel. IC-21055 - May 9)

SAFECO INCOME FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that SAFECO Income Fund, Inc. has ceased to be an investment company. (Rel. IC-21056 - May 9)

SAFECO GROWTH FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that SAFECO Growth Fund, Inc. has ceased to be an investment company. (Rel. IC-21057 - May 9)

HOLDING COMPANY ACT RELEASES

SYSTEM ENERGY RESOURCES, INC., ET AL.

An order has been issued authorizing a proposal by Entergy Corporation, a registered holding company, and its wholly owned subsidiary companies System Energy Resources, Inc. (SERI), Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company, and New Orleans Public Service Inc. SERI has been authorized from time to time through December 31, 1996 to issue and sell one or more series of its first mortgage bonds and debentures (Debentures) in an aggregate principal amount not to exceed \$265 million and to enter into arrangements for the issuance and sale of tax-exempt revenue bonds in an aggregate principal amount not to exceed \$235 million (Tax-Exempt Bonds). Additionally, SERI has been authorized through December 31, 1996 to issue and pledge one or more new series of its first mortgage bonds in an aggregate principal amount not to exceed \$251 million as security for the Tax-Exempt Bonds. Jurisdiction has been reserved over the execution of and performance under any reimbursement agreement by SERI underlying any letter of credit issued as security for SERI's obligations in connection with the issuance and sale of Tax-Exempt Bonds and the proposed issuance and sale of Debentures, pending completion of the record. (Rel. 35-26287)

SELF-REGULATORY ORGANIZATIONS

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Atlas Consolidated Mining and Development Corporation, Class B Capital Stock, Par Value 10 Philippine Pesos. (Rel. 34-35685)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 GENERAL INSTRUMENT CORP /DE/, 181 W MADISON ST, CHICAGO, IL 60602
(312) 541-5000 - 17,250,000 (\$597,281,250) COMMON STOCK. (FILE 33-58381 -
APR. 03) (BR. 7)
- N-1A OPPENHEIMER INTERNATIONAL BOND FUND, 3410 SOUTH GALENA STREET, DENVER,
CO 80231 (303) 671-3200 - INDEFINITE SHARES. (FILE 33-58383 - APR. 03)
(BR. 16)
- S-8 UAL CORP /DE/, P O BOX 66919, CHICAGO, IL 60666 (708) 952-5564 - 9,633
(\$963,300) COMMON STOCK. (FILE 33-58385 - APR. 03) (BR. 3)
- S-8 ARCHER DANIELS MIDLAND CO, 4666 FARIES PKWY, DECATUR, IL 62526
(217) 424-5200 - 3,000,000 (\$57,570,000) COMMON STOCK. (FILE 33-58387 -
APR. 03) (BR. 4)
- S-8 TRANSCISCO INDUSTRIES INC, 601 CALIFORNIA ST STE 1301, SAN FRANCISCO, CA
94108 (415) 477-9796 - 1,360,000 (\$1,822,400) COMMON STOCK. (FILE
33-58389 - APR. 03) (BR. 4)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 798, 333 W WACKER DR, CHICAGO, IL
60606 (312) 917-7786 - INDEFINITE SHARES. (FILE 33-58391 - APR. 03)
(BR. 22 - NEW ISSUE)
- S-4 TENERA LP, 2001 CENTER ST, BERKELEY, CA 94704 (510) 845-5200 -
10,541,153 (\$6,918,159) COMMON STOCK. (FILE 33-58393 - APR. 03) (BR. 9)
- S-8 BOATMENS BANCSHARES INC /MO, 800 MARKET ST, 1 BOATMENS PLZ, ST LOUIS, MO
63101 (314) 466-6000 - 329,179 (\$4,510,019.25) COMMON STOCK. (FILE
33-58395 - APR. 03) (BR. 2)
- S-8 BOATMENS BANCSHARES INC /MO, 800 MARKET ST, 1 BOATMENS PLZ, ST LOUIS, MO
63101 (314) 466-6000 - 172,352 (\$4,227,113.75) COMMON STOCK. (FILE
33-58399 - APR. 03) (BR. 2)
- S-3 MONTANA POWER CO /MT/, 40 E BROADWAY, BUTTE, MT 59701 (406) 723-5421 -
2,000,000 (\$45,375,000) COMMON STOCK. (FILE 33-58403 - APR. 03) (BR. 8)
- S-3 KEYCORP /NEW/, 127 PUBLIC SQ, CLEVELAND, OH 44114 (216) 689-3000 (FILE
33-58405 - APR. 03) (BR. 2)
- S-8 ADC TELECOMMUNICATIONS INC, 4900 WEST 78TH ST., MINNEAPOLIS, MN 55435
(612) 938-8080 - 2,729,734 (\$83,256,887) COMMON STOCK. (FILE 33-58409 -
APR. 04) (BR. 7)

REGISTRATIONS CONT.

- SB-1 MID SOUTH PHYSICIAN ALLIANCE INC, 1400 S GERMANTOWN RD, GERMANTOWN, TN 38138 (901) 759-3101 - 500 (\$1,000,000) COMMON STOCK. (FILE 33-90554-A - MAR. 23) (BR. 6 - NEW ISSUE)
- F-1 DISCREET LOGIC INC, 5505 BLVD ST LAURENT, STE 5200, MONTREAL QUEBEC CANADA, E6 (514) 272-0525 - 3,162,500 (\$53,762,500) FOREIGN COMMON STOCK. UNDERWRITER: ADAMS HARKNESS & HILL INC, VOLPE WELTY & CO. (FILE 33-90776 - MAR. 30) (BR. 9 - NEW ISSUE)
- S-1 TRUMP HOTELS & CASINO RESORTS INC, 725 FIFTH AVE, NEW YORK, NY 10022 (212) 832-2000 - 11,500,000 (\$184,000,000) COMMON STOCK. UNDERWRITER: BT SECURITIES CORP, DONALDSON LUFKIN & JENRETTE. (FILE 33-90784 - MAR. 30) (BR. 12 - NEW ISSUE)
- S-1 TRUMP HOTELS & CASINO RESORTS HOLDINGS LP, 725 FIFTH AVE, NEW YORK, NY 10022 (212) 832-2000 - 135,000,000 (\$135,000,000) STRAIGHT BONDS. UNDERWRITER: BT SECURITIES CORP, DONALDSON LUFKIN & JENRETTE. (FILE 33-90786 - MAR. 30) (BR. 12 - NEW ISSUE)
- S-11 ATLANTIC PROPERTIES LTD, 40 LOWNDES ST, BELGRAVIA, LONDON SW1 9HX ENGLAND, X0 - 6,210,000 (\$6,210,000) COMMON STOCK. (FILE 33-90790 - MAR. 30) (BR. 6 - NEW ISSUE)
- SB-2 VERITAS MUSIC ENTERTAINMENT INC, 1700 HAYES STREET, SUITE 304, NASHVILLE, TN 37203 (615) 329-9902 - 7,086,000 (\$28,810,500) COMMON STOCK. 210,000 (\$63,000) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: AS FLDMEN & CO INC. (FILE 33-90794 - MAR. 31) (BR. 6 - NEW ISSUE)
- S-6 VOYAGEUR TAX EXEMPT TRUST SERIES 3, 90 S SEVENTH ST, STE 4400, MINNEAPOLIS, MN 55402 - INDEFINITE SHARES. DEPOSITOR: VOYAGEUR FUND MANAGERS INC. (FILE 33-90800 - MAR. 31) (BR. 17 - NEW ISSUE)
- SB-2 NETCOM ON LINE COMMUNICATION SERVICES INC, 3031 TISCH WAY, SAN JOSE, CA 95128 - 2,760,000 (\$56,580,000) COMMON STOCK. (FILE 33-91634-LA - APR. 26) (BR. 6)
- F-1 RODAMCO N V, SUITE 400, 55 PARK PLACE, ATLANTA, GA 30303 (404) 239-6050 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-91652 - APR. 28) (BR. 5 - NEW ISSUE)
- S-1 TRANSWITCH CORP /DE, 8 PROGRESS DR, SHELTON, CT 06484 - 2,875,000 (\$31,625,000) COMMON STOCK. (FILE 33-91694 - APR. 28) (BR. 3 - NEW ISSUE)
- S-4 ESMR INC, 1303 EAST ALGONQUIN RD, SCHAUMBURG, IL 60196 (708) 576-5000 - 238,024,280 (\$3,719,129,375) COMMON STOCK. (FILE 33-91716 - APR. 28) (BR. 7 - NEW ISSUE)
- S-4 NETWORK INC, 8404 ESTERS BLVD, IRVING, TX 75063 (214) 929-1700 - 2,750,000 (\$24,578,125) COMMON STOCK. (FILE 33-91732 - APR. 28) (BR. 9)
- S-1 ROMAC INTERNATIONAL INC, 120 W HYDE PARK PL, SUITE 200, TAMPA, FL 33606 - 1,840,000 (\$23,920,000) COMMON STOCK. (FILE 33-91738 - APR. 28) (BR. 6 - NEW ISSUE)
- S-1 DATALOGIX INTERNATIONAL INC, 100 SUMMIT LAKE DR, VALHALLA, NY 10595 (914) 747-2900 - 3,594,000 (\$56,925,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, ROBERTSON STEPHENS & CO, UBS SECURITIES INC. (FILE 33-91746 - MAY. 01) (BR. 9 - NEW ISSUE)

REGISTRATIONS CONT.

- S-1 COLE KENNETH PRODUCTIONS INC, 152 WEST 57TH ST, NEW YORK, NY 10019
(212) 265-1500 - 1,725,000 (\$52,181,250) COMMON STOCK. (FILE 33-91798 -
MAY. 02) (BR. 4)
- S-8 SOFTPOINT INC, 4750 LONGLEY LANE SUITE 210, RENO, NV 89502
(702) 355-1130 - 800,000 (\$68,000) COMMON STOCK. (FILE 33-91800 - APR. 28)
(BR. 10)
- S-8 ALAMO GROUP INC, 1502 E WALNUT, SEGUIN, TX 78155 (210) 379-1480 -
300,000 (\$5,550,000) COMMON STOCK. (FILE 33-91804 - MAY. 01) (BR. 3)
- S-8 AMERICAN MEDICAL ALERT CORP, 3265 LAWSON BLVD, OCEANSIDE, NY 11572
(516) 536-5850 - 250,000 (\$687,500) COMMON STOCK. (FILE 33-91806 -
MAY. 01) (BR. 5)
- S-1 OAK TECHNOLOGY INC, 139 KIFER CT, SUNNYVALE, CA 94086 (408) 737-0888 -
4,600,000 (\$121,900,000) COMMON STOCK. (FILE 33-91808 - MAY. 02) (BR. 3)
- S-8 SECOM GENERAL CORP, 46035 GRAND RIVER AVENUE, NOVI, MI 48374
(810) 305-9410 - 100,000 (\$237,000) COMMON STOCK. (FILE 33-91810 -
MAY. 01) (BR. 2)
- S-8 STANT CORP, 425 COMMERCE DR, RICHMOND, IN 47374 (317) 962-6655 -
750,000 (\$10,218,750) COMMON STOCK. (FILE 33-91812 - MAY. 01) (BR. 4)
- S-8 REPUBLIC ENGINEERED STEELS INC, 410 OBERLIN RD SW, MASSILLON, OH 44647
(216) 837-6000 - 11,997,108 (\$98,976,141) COMMON STOCK. (FILE 33-91814 -
MAY. 02) (BR. 6)
- S-8 REPUBLIC ENGINEERED STEELS INC, 410 OBERLIN RD SW, MASSILLON, OH 44647
(216) 837-6000 - 1,800,000 (\$14,850,000) COMMON STOCK. (FILE 33-91816 -
MAY. 02) (BR. 6)
- S-8 RACOTEK INC, 7301 OHMS LANE STE 200, MINNEAPOLIS, MN 55439
(612) 832-9800 - 206,727 (\$20,673) COMMON STOCK. (FILE 33-91818 - MAY. 02)
(BR. 10)
- S-8 US CAN CORP, 900 COMMERCE DR, SUITE 302, OAK BROOK, IL 60521
(708) 571-2500 - 300,417 (\$5,481,728.99) COMMON STOCK. (FILE 33-91820 -
MAY. 02) (BR. 10)
- S-8 CALI REALTY L P, 11 COMMERCE DR, CRANFORD, NJ 07016 (908) 272-8000 -
1,330,188 (\$22,280,649) COMMON STOCK. (FILE 33-91822 - MAY. 02) (BR. 5)
- S-8 CAMPBELL RESOURCES INC/NEW, 120 ADELAIDE ST W, STE 1910,
TORONTO ONTARIO CANADA M5X 1C7, A6 (416) 366-5201 - 5,000,000 (\$3,906,250)
COMMON STOCK. (FILE 33-91824 - MAY. 02) (BR. 2)
- S-8 NELX INC, 10200 W 44TH AVE STE 400, WHEAT RIDGE, CO 80033 (303) 422-9497
- 1,800,000 (\$288,000) COMMON STOCK. (FILE 33-91826 - MAY. 02) (BR. 3)
- S-8 HELIONETICS INC, 2300 MAIN ST, IRVINE, CA 92714 (714) 261-8313 -
550,993 (\$344,370.63) COMMON STOCK. (FILE 33-91828 - MAY. 02) (BR. 9)

REGISTRATIONS CONT.

- S-8 AUSPEX SYSTEMS INC, 5200 GREAT AMERICA PKWY, SANTA CLARA, CA 95054
(408) 986-2000 - 2,000,000 (\$17,750,000) COMMON STOCK. (FILE 33-91830 -
MAY. 02) (BR. 9)
- S-3 ABBEY HEALTHCARE GROUP INC/DE, 3560 HYLAND AVE, COSTA MESA, CA 92626
(714) 957-2000 - 151,896 (\$5,885,970) COMMON STOCK. (FILE 33-91832 -
MAY. 02) (BR. 5)
- S-3 EQUITY RESIDENTIAL PROPERTIES TRUST, TWO N RIVERSIDE PLZ, STE 600,
CHICAGO, IL 60606 (312) 474-1300 - 250,000,000 (\$250,000,000)
COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-91834 - MAY. 02) (BR. 5)
- S-8 LIFE BANCORP INC, 109 EAST MAIN ST, NORFOLK, VA 23510 (804) 858-1000 -
25,000 (\$345,250) COMMON STOCK. (FILE 33-91836 - MAY. 02) (BR. 1)
- S-8 BIOSOURCE INTERNATIONAL INC, 820 FLYNN RD STE A, CAMARILLO, CA 93012
(805) 987-0086 - 1,050,000 (\$1,837,500) COMMON STOCK. (FILE 33-91838 -
MAY. 01) (BR. 4)
- F-6 HONDA MOTOR CO LTD /ADR, 60 WALL ST, NEW YORK, NY 10260 - 30,000,000
(\$1,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-91842 -
MAY. 01) (NEW ISSUE)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACME HOLDINGS INC	DE				X	X				04/28/95	
ACME METALS INC /DE/	DE				X	X				05/05/95	
ACS ENTERPRISES INC	PA				X	X				04/26/95	
ALCAN ALUMINIUM LTD /NEW					X	X				04/27/95	
ALPNET INC	UT				X					05/04/95	

8K FILINGS

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
AMALGAMATED AUTOMOTIVE INDUSTRIES INC	PA					X					04/28/95	
AMERAC ENERGY CORP	DE	X					X				04/21/95	
AMERICAN GENERAL CORP /TX/	TX						X				05/09/95	
AMERICAN GENERAL FINANCE CORP	IN					X					05/05/95	
AMERICAN SOUTHWEST FINANCIAL CORP	AZ					X	X				04/18/95	
AMERIQUEST TECHNOLOGIES INC	DE	X					X				06/14/94AMEND	
AMERIQUEST TECHNOLOGIES INC	DE	X					X				09/12/94AMEND	
AMERIQUEST TECHNOLOGIES INC	DE	X		X	X						11/14/94AMEND	
APEX DATA INC /DE	DE					X	X				04/24/95	
APROGENEX INC	DE					X	X				04/28/95	
ARISTO INTERNATIONAL CORP	DE	X	X					X			05/03/95	
ASSEMBLY & MANUFACTURING SYSTEMS INC	UT	X	X								04/12/95	
AUSTINS STEAKS & SALOON INC	DE			X							04/27/95	
AVIC GROUP INTERNATIONAL INC/	CO					X	X				04/27/95	
BARRETT RESOURCES CORP	DE					X	X				05/03/95	
BEAR STEARNS MORTGAGE SEC INC MORT PA TH								X			04/27/95	
BRAUVIN INCOME PROPERTIES LP 6	DE					X					04/06/95	
CADE INDUSTRIES INC	WI					X					05/01/95	
CAMBRIDGE NEUROSCIENCE INC	DE					X	X				05/04/95	
CAPITOL BANCORP LTD	MI					X					05/05/95	
CARAUSTAR INDUSTRIES INC	NC					X	X				04/19/95	
CAROLINA INVESTMENT PARTNERS LIMITED PAR	NC	X					X				04/20/95	
CARSON PIRIE SCOTT & CO /IL/	IL					X	X				05/04/95	
CBR BREWING CO INC	FL					X	X				01/30/95AMEND	
CHASE MANHATTAN CORP	DE					X	X				05/04/95	
CHEMFAB CORP	DE	X									02/17/95AMEND	
CHRYSLER FINANCIAL CORP	MI					X	X				05/08/95	
COMMERCIAL CREDIT CO	DE						X				05/05/95	
COMMUNICATIONS CENTRAL INC	GA						X				11/30/94AMEND	
CONTIMORTGAGE HOME EQUITY LOAN TRUST 199	NY							X			05/03/95	
CORESTATES HOME EQUITY LOAN TRUST 1994-1	NY							X			05/04/95	
CSX TRADE RECEIVABLES CORP						X	X				04/25/95	
CULBRO CORP	NY					X					05/09/95	
DELUXE CORP	MN					X					05/05/95	
DEVELOPERS DIVERSIFIED REALTY CORP	OH					X	X				05/08/95	
EAGLE FINANCE CORP	DE					X	X				05/05/95	
ELECTRONIC SYSTEMS TECHNOLOGY INC	WA					X					04/03/95AMEND	
ELECTRONIC SYSTEMS TECHNOLOGY INC	WA					X					05/02/95	
EQCC HOME EQUITY LOAN TRUST 1994-4	DE					X	X				04/15/95	
EQCC HOME EQUITY LOAN TRUST 1995-1	DE					X	X				04/15/95	
FCC NATIONAL BANK						X	X				05/05/95	
FIRST COMMERCE CORP /LA/	LA					X	X				05/05/95	
FORD CREDIT AUTO LOAN MASTER TRUST	MI					X	X				04/30/95	
FORREST CITY FINANCIAL CORP	DE										NO ITEMS	04/28/95
FORT BEND HOLDING CORP	DE					X	X				05/04/95	
FRONTEER DIRECTORY COMPANY INC	CO	X	X					X			05/09/95	
FRONTIER CORP /NY/	NY	X									03/17/95AMEND	
GIDDINGS & LEWIS INC /WI/	WI	X					X				04/24/95	
GLENAYRE TECHNOLOGIES INC	DE	X					X				04/25/95	
GRACE W R & CO /NY/	NY					X					05/04/95	
GREENTREE SOFTWARE INC	NY					X	X				05/05/95	
HARMAN INTERNATIONAL INDUSTRIES INC /DE/	DE	X									02/27/95AMEND	