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FOR RELEASE August 31, 1971

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

DECLARATORY ORDER ISSUED TO FIRST MULTIFUND COMPANIES. The SEC has issued an order declaring that First Multifund Advisory Corp., New York, N. Y., a registered broker-dealer and investment adviser to First Multifund of America, Inc., also of New York, a registered mutual fund which invests only in shares of other mutual funds, acts as a broker within the meaning of Section 17(e)(2) of the Investment Company Act of 1940 in effecting purchases of such shares for the Fund's portfolio, notwithstanding the selling agreements between the broker and the principal underwriters of the portfolio funds characterizing it as a dealer. The order further declared that the broker is entitled under Section 17(e)(2) to receive and retain the concessions on such purchases of up to 1% of the public offering price. As a dealer, it would be barred by the Act from receiving any concessions in such transactions unless an exemption were granted by the Commission. The Commission also ruled that where concessions exceed the 1% limitation the broker breaches its fiduciary duty to the Fund and must pay the entire concession to the Fund, unless the purchases were effected in the good faith belief that the breakpoint resulting in a concession not exceeding 1% would be reached, in which event the excess over 1% must be returned to the principal underwriter of the portfolio fund shares.

According to the decision, the Multifund companies acknowledged that retention of the concessions by the broker afforded a benefit to it, in its capacity as investment adviser, which the Fund could properly take into account in bargaining concerning its advisory fee. The Commission observed in its decision, "We would anticipate that substantial recognition would be given to the commissions retained by [the broker] with of course appropriate allowance being made for the expenses incurred in executing portfolio transactions for Fund."

The Commission further found that the evidence failed to establish that the broker-adviser induced turnover in the portfolio transactions for the purpose of generating concessions for itself in breach of its fiduciary duty to the Fund. Absent such breach, the Commission held, the broker could retain the concessions. (Rel. IC-6700)

OPERATIONS OF PAUL C. KIMBALL & CO. SUSPENDED. The SEC today announced the issuance of an interim order suspending all broker-dealer operations of Paul C. Kimball, doing business as Paul C. Kimball & Co., of Chicago, until such time as Kimball complies with specified conditions. The action was taken in administrative proceedings under the Securities Exchange Act in which Kimball is charged with engaging in the securities business with insufficient capital, failing to accurately make and keep current certain books and records, and filing a financial report containing misleading and untrue statements. Solely for the purpose of resolving the question of whether his broker-dealer registration should be suspended pending determination of the other issues in the proceeding, Kimball agreed to the suspension of his business activities until he satisfies the Commission's staff that he is in compliance with net capital and recordkeeping requirements. If he does so, upon the resumption of business operations Kimball undertakes to submit to the Commission monthly trial balances and net capital computations, and to notify the Commission if at any time he is not in compliance with the terms of his offer of settlement or the Exchange Act and rules thereunder. (Release 34-9307)

SANCTIONS IMPOSED ON RYERSON CO. AND RYERSON. The SEC has issued an order imposing remedial sanctions on John Ryerson & Co., Inc. and its president, John Ryerson, of Douglaston, N. Y. The Commission's order censured Ryerson Co., and for 30 days commencing on the day after such order suspended it from transacting any business in securities and Ryerson from being associated with any broker or dealer.

According to the Commission's decision, Ryerson Co., aided and abetted by Ryerson, violated the reporting requirements of the Securities Exchange Act by failing to file a report of its financial condition for 1969.

The indicated findings and sanctions were based on Ryerson Co.'s and Ryerson's consent, in an offer of settlement, in which they admitted the accuracy of the charges against them. (Release 34-9311)

I.R.E. INVESTORS CORP. AND COMERFORD SANCTIONED. The SEC has ordered that commencing August 31, the broker-dealer registration of I.R.E. Investors Corp., Hicksville, N. Y. be suspended until the opening of business on September 13 and Peter J. Comerford, its president, be suspended from association with I.R.E. or any other broker-dealer for 30 days.

According to the decision, from about April 1 to about July 31, 1968, I.R.E. and Comerford violated the registration provisions of the Securities Act by offering and selling shares of unregistered stock of A. K. Electric Corp. and failed reasonably to supervise other persons with a view to preventing the distribution of such unregistered securities.

The Commission's order was issued pursuant to an offer of settlement in which I.R.E. and Comerford, without admitting or denying the allegations in the order for proceedings, consented to the indicated findings and sanctions. (Release 34-9316)

EXAMINER'S DECISION WOULD SUSPEND STONE SUMMERS & CO. SEC Hearing Examiner David J. Markun has filed an initial decision in an administrative proceeding under the Securities Exchange Act involving Stone Summers & Company, of Oklahoma City, Okla., and three of its present or former officers. The decision, which is subject to review by the Commission either on its own motion or on petition of a party, orders that the broker-dealer registration of Stone Summers & Co. be suspended for seven days and that it be suspended from membership in

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the NASD for the same period. Alexander J. Stone, Thomas E. Summers and Bobby Layne Summers, each of whom is a one-third owner of the registrant and was an officer thereof at the time of the violations, were ordered suspended from association with any broker-dealer for periods, respectively, of thirty days, thirty days, and fifteen days.

The order is based upon findings that respondents in 1968 violated the registration requirements of Sections 5(a) and 5(c) of the Securities Act in connection with the sale of United Australian Oil stock and that they also violated Section 10(b) of the Exchange Act and Rule 10b(6) thereunder in connection with sales of the stock. In addition, the individual respondents were found to have failed reasonably to supervise with a view to preventing the violations.

The Examiner concluded that a further charge, that respondents had violated the antifraud provisions of Section 10(b) of the Exchange Act and Rule 10b-5 thereunder by engaging in a course of dealing in the stock of numerous "shell" companies and in other low-priced stocks alleged to be of little or no value, was not sustained by the record.

Interim restrictions on registrant's activities pending final determination of the proceeding were ordered revoked, in light of the conclusions reached in the initial decision.

COMMISSION ANNOUNCEMENT

FOREIGN RESTRICTED LIST. The Commission on August 26 placed on the Foreign Restricted List the following: Trans-American Investment Limited (Canada), Land Sales Corporation (Canada), Timberland (Canada), Vacationland (Canada). Trans-American Investment Limited is incorporated in Canada and is affiliated with Edward Zelman who is also doing business under the names of Land Sales Corporation, Northern Survey, Timberland, and Vacationland, to offer investment contracts concerning real property interests to investors in the United States by mail and by advertising in national magazines with widespread circulation, without the investment contracts being registered under the Securities Act of 1933. These investment contracts are securities that are required to be registered by the provisions of Section 5 of this Act. Northern Survey already has been placed on the Foreign Restricted List on December 28, 1970. (Release 33-5184)

COURT ENFORCEMENT ACTIONS

PROPERTY RESEARCH, PRINCIPALS ENJOINED. The Commission announced on August 26 that the Federal District Court for the Central District of California entered a judgment of permanent injunction against Property Research Financial Corp., Property Research Corp., Resources Research Company, Calvin H. Johnston, Donald H. Albrecht and Donald H. Ellis all of California, enjoining them from violating the registration provisions and "gun jumping" prohibitions of the Securities Act, from making inaccurate and incomplete filings with the Commission and from violating the anti-fraud provisions of the Securities Exchange Act. The defendants consented to the entry of the permanent injunction without admitting the violations alleged in the Commission's complaint. (LR-5145)

SIPIC INVOKED IN LIQUIDATION OF BARNES, RYDER, WADDLES & CO. The SEC Fort Worth Regional Office announced August 24 that the Federal Court in Wichita, Kansas, had entered an order stating that the customers of Barnes, Ryder, Waddles & Co., Inc. are in need of the protection afforded by the Securities Investor Protection Act of 1970, and appointing Thomas R. Brunner, of Wichita, as trustee for the liquidation of the business of the company and William Porter, of Wichita, as attorney for the trustee. The appointment of Brunner as receiver and Porter as attorney for the receiver, for Universal Equity Corporation, Knowles Investment Company, Inc. and Winter Enterprises remains in effect. (LR-5146)

SECURITY BROKERS ASSOCIATES ENJOINED. The SEC Atlanta Regional Office announced August 23 that the Federal Court in Miami, Fla. had permanently enjoined Security Brokers Associates, Inc., a Ft. Lauderdale, Fla. securities broker and dealer, from violations of the net capital, bookkeeping and antifraud provisions of the Federal securities laws, Security Brokers Investment, Inc., a securities broker and dealer at the same address, from violations of the bookkeeping rule and from aiding and abetting Securities Brokers Associates in its violations, and Ward William Setzer, Jr., of Ft. Lauderdale, president of both corporate defendants, from aiding and abetting in their violations. A court order also found that the customers of the corporate defendants to be in need of the protection afforded by the Securities Investor Protection Act and that Carmen A. Accordino be appointed as trustee for the liquidation of their businesses. The defendants consented to the court order without admitting or denying the allegations. (LR-5147)

INVESTMENT COMPANY ACT RELEASES

HOME EQUITY LIFE EQUITY FUND. The SEC has issued an exemption order under the Holding Company Act upon an application of Home Life Insurance Company, New York mutual insurance company, and its wholly-owned subsidiary, to which it acts as investment adviser, Home Life Equity Fund, Inc., Baltimore mutual fund, with respect to a proposed transaction. Home Life issues certain variable annuity contracts under Separate Account B, which account is excluded from registration as an investment company. Home Life proposes to transfer all of the assets of Account B to the Fund in exchange for Fund shares. (Release IC-6698)

MAVERICK FUND. The SEC has issued a notice under the Investment Company Act giving interested persons until September 16 to request a hearing upon an application of Maverick Fund, Inc., Burlington, Vt. mutual fund, for an order declaring that the Fund has ceased to be an investment company. The Fund represents that it has never made a public offering of its securities. Only 24,357 shares remain outstanding in the hands of seven shareholders. At June 22, the Fund had net assets of \$243,643, consisting principally of portfolio securities and cash. It has a total of 61 beneficial holders of its shares. 1(Release IC-6701)

NATIONAL CAPITAL INVESTMENT. The SEC has issued an order under the Investment Company Act declaring that National Capital Investment, Inc., Boston, has ceased to be an investment company as defined in the Act. (Release IC-6702)

FUND OF LETTERS/COMPUTER MACHINERY. The SEC has issued an exemption order under the Investment Company Act permitting Fund of Letters, Inc., Los Angeles closed-end investment company, Computer Machinery Corp., Los Angeles, and James K. Sweeney, John L. Moser, Peter F. Zinsli and Arthur J. Elias to jointly sell shares of common stock of Computer Machinery Corp. as part of a proposed public offering registered under the Securities Act of 1933. (Release IC-6703)

HOLDING COMPANY ACT RELEASES

VERMONT YANKEE NUCLEAR POWER. The SEC has issued an order under the Holding Company Act authorizing Vermont Yankee Power Corporation, Rutland subsidiary of both Northeast Utilities and New England Electric System (NEES), to issue and sell certain of its sponsors 34.5% of \$49,500,000 of subordinated notes, as follows: New England Power Company, 20%, The Connecticut Light & Power Company, 6%, The Hartford Electric Light Company, 3.5%, Montaup Electric Company, 2.5% and Western Massachusetts Electric Company, 2.5%. The remaining amount will be issued to other sponsors, but the acquisition thereof is not subject to Commission approval. Net proceeds of the financing will be used to pay bank notes under a revolving credit agreement (\$15 million), to meet requirements of a bank loan agreement (\$21 million) and for working capital and other corporate purposes. (Release 35-17252)

ARKANSAS-MISSOURI POWER. The SEC has issued a notice under the Holding Company Act giving interested persons until September 14 to request a hearing upon an application of Arkansas-Missouri Power Company, of Blytheville, Ark. recently acquired subsidiary of Middle South Utilities, Inc., to issue and sell up to \$8,250,000 of short-term notes to a bank (of which \$4,860,000 are now outstanding). Net proceeds of the additional \$3,390,000 of notes together with other funds available from operations, will be applied to its 1971 construction program, estimated at \$6.7 million. 1(Release 35-17253)

TRUST INDENTURE ACT RELEASE

KIMBERLY-CLARK CORP. The SEC has issued an order granting an application under the Trust Indenture Act of 1939 filed by Kimberly-Clark Corporation for a determination that a material conflict of interest would not arise if First National City Bank, which now serves as trustee under an indenture qualified under the Trust Indenture Act, also were to serve as trustee under a new indenture not qualified under the Act.

SECURITIES ACT REGISTRATIONS

MEDTRONIC, INC., 3055 Old Highway No. 8, Minneapolis, Minn. 55418, filed a registration statement on August 25 seeking registration of 175,000 shares of common stock to be offered for public sale (* at \$42.56 per share maximum) through underwriters headed by White, Weld & Co., 20 Broad Street, New York 10005, and Dain, Kalman & Quail Inc., 110 South 6th Street, Minneapolis, Minn. The company is engaged in the manufacture and distribution of medical devices. Of the net proceeds of its stock sale, \$2.5 million will be used for the construction and equipping of an animal research laboratory and the balance for working capital and other corporate purposes. (File 2-41569)

COLORADO NATIONAL BANKSHARES, INC., 918 17th St., Denver, Colo. 80202, filed a registration statement on August 25 seeking registration of 62,200 shares of common stock. It is proposed to exchange these shares in exchange for shares of First National Bank of Sterling and Pioneer Bank Service Corp., at the rate of 7.6 shares for each First National share and .36775 shares for each Pioneer Bank share. Bankshares was organized as a bank holding company and owns substantially all the capital stock of six Colorado banks. (File 2-41570)

GENERAL TELEPHONE & ELECTRONICS CORPORATION, 730 Third Ave., New York 10017, filed a registration statement on August 25 seeking registration of \$150 million of subordinated convertible debentures, due 1996, to be offered for public sale through underwriters headed by Paine, Webber, Jackson & Curtis, Inc. Net proceeds of its debenture sale will be applied to the payment of bank loans which totalled \$60 million at August 24th and the balance for corporate purposes. Construction expenditures are estimated at \$1,350,000,000 for 1971. (File 2-41571)

MISCELLANEOUS

DELISTING GRANTED. The SEC has issued an order under the Securities Exchange Act granting an application of the Midwest Stock Exchange to strike from listing and registration the common stock of MSL Industries, Inc., effective at the opening of business on August 30, 1971, due to the limited trading activity in the stock (only 900 shares traded on the Exchange since January 4, 1971). The company concurs with the application. The common stock remains listed and registered on the New York and Pacific Coast Stock Exchange. (Rel. 34-9321)

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the August 3 News Digest.

8K's for June 1971

Boothe Data Systems Inc (4,12)	2-31473-2	Investors Reit One (7)	0-5263-2
King Resources Co (3,6,13)	0-3084-2	Local Finance Corp (7)	0-1464-2
Kingsford Co (7,13)	1-2105-2	Lucky Stores Inc (3)	1-4839-2
Pacific Lighting Corp (7)	1-40-2	Lums Inc (2,13)	1-5976-2
Peabody Galion Corp (12,13)	1-3593-2	P & A Inds Inc (11,12,13)	1-4475-2
Portsmouth Square Inc (7)	0-4057-2	Pacific American Inds Inc (3,13)	0-3711-2
Seaboard Coast Line Railroad Co May 71 (8,11)	1-3359-2	Petro-Lewis Funds Inc (12,13)	2-36712-2
Self Service Restaurants Inc (2,7,13)	2-30929-2	San Juan Racing Association Inc May 71 (12)	1-5523-2
Tidewater Tel Co (7)	0-726-2	Superior Oil Co (7,13)	1-4744-2
United Dollar Stores Inc (11)	1-6270-2	Supermarkets General Corp (8,11,12)	1-5287-2
Volume Merchandise Inc (13)	1-5170-2	Wells Rich Greene Inc May 71 (9,13)	1-6296-2
The Acme Corp (11,13)	0-4823-2	Allied Chemical Corp (7)	1-1269-2
Cemetery Services Internatl Inc (2,13)	0-5409-2	Amerada Hess Corp (8)	1-1204-2
Centronics Data Computer Corp May 71 (4,13)	2-32982-2	Barr Financial Ltd May 71 (1,2,3,4,7,9,11,13)	0-1367-2
Computer Business Supplies Inc (12)	2-35862-2	Central Illinois Light Co (7,13)	1-2732-2
Crystal Oil Co (7,8,13)	1-4892-2	Chemolene Inds Inc May 71 (12,13)	0-4895-2
Data Lease Financial Corp (3,7)	0-4171-2	Consolidated Oil & Gas Inc May 71 (12,13)	1-4516-2
Diners Club Inc (6)	0-5072-2	Elicor Chemical Corp May 71 (6,9,10,12,13)	1-5341-2
May 71 (3)	0-5072-2	Koppers Co Inc (7)	1-3224-2
Dynalectron Corp (3)	1-3879-2	Lone Star Gas Co (7)	1-3183-2
Esquire Radio & Electronics Inc May 71 (11,12,13)	1-4408-2	Long Island Lighting Co (12)	1-3571-2
Metalcrafters Specialties Inc (11,12)	2-36054-2	Motek Corp (2,7,13)	2-34743-2
H Miller & Sons Inc (1,12)	2-34504-2	Portland Canning Co Inc (1)	0-3929-2
Ranger Oil Canada Ltd (11,13)	1-6649-2	Shur-Gro Inds Inc (3)	2-34766-2
Sterling Communications Inc May 71 (12)	0-3865-2	Victor Comptometer Corp (8,10)	1-4610-2
United Air Lines Inc (4)	1-2637-2	Volume Shoe Corp (7,8,12)	0-1961-2
Western Air Lines Inc (3)	1-1521-2	White Shield Corp (7,11,13)	0-3080-2
American Television & Communications Corp (7)	0-4049-2	White Shield Exploration Corp (4,11,13)	0-4811-2
Atlas Chemical Inds Inc (11,12,13)	1-177-2	American Continental Homes Inc (2,7)	2-39903-2
Central Banking System Inc (12)	0-3652-2	Avco Corp (12)	1-124-2
Clark Equipment Co (7)	1-5646-2	C Brewer & Co Ltd July 71 (12,13)	1-4519-2
Clark Equipment Overseas Finance Corp (7)	1-5220-2	Avco Financial Services Inc May 71 (2,7,13)	1-3440-2
Cratco Inc May 71 (2,13)	0-3246-2	Baldwin & Lyons Inc May 71 (11)	0-5534-2
Hydro Nuclear Corp (2,3,7,13)	0-4395-2	Bandag Inc (7,11,13)	0-3533-2
ITT Continental Baking Co (12,13)	1-5841-2	Combustion Engineering Inc (7)	1-117-2

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8K's for June 1971

Phillips Screw Co May 71 (3)	1-3569-2	Electrospace Corp	
Puget Sound Power & Light Co (7)	1-4393-2	May 71 (11,13)	1-5585-2
Southern Pacific Transportation Co May 71 (7,11,12)	1-6146-2	Internatl Life Holding Corp (11,13)	0-3646-2
Adobe Invst Corp (12)	2-27601-2	Internatl Life Ins Co Of Buffalo (11,13)	2-17622-2
Bluebird Inc May 71 (2,13)	1-6579-2	Kenton Corp (11,13)	1-5909-2
Calandra Photo Inc May 71 (7,13)	0-2789-2	LSL Corp (2,7,13)	2-37825-2
The Cosmodyne Corp May 71 (11,13)	1-5336-2	Penn Central Transportation Co (3)	1-1569-2
Lane Wood Inc (2,13)	0-2044-2	Stellar Inds Inc Mar 71 (1,7,13)	1-6193-2
Martin Yale Inds Inc (12,13)	0-5539-2	Trans-Canada Pipe Lines Ltd (8)	2-12927-2
Natl Data Corp (11,13)	0-3966-2	U S Financial (7,12)	1-6495-2
Revere Racing Association Inc (8)	0-1590-2	Alba Waldensian Inc (12)	1-6150-2
Technical Operations Inc (12,13)	1-4403-2	American Export Inds Inc (2,7,12,13)	1-5054-2
Aero-Systems Inc Mar 71 (12,13)	0-3177-2	American Medical Affiliates Inc Oct 70 (12,13)	0-4040-2
Apr 71 (12,13)	0-3177-2	Braniff Airways Inc May 71 (7)	1-5291-2
Aero Systems Inc Jan 71 (12,13)	0-3177-2	Clinton Oil Co (2,7,10,11,13)	0-2507-2
Feb 71 (12,13)	0-3177-2	Lincoln Consolidated Inc (12)	0-3064-2
Oct 70 (12,13)	0-3177-2	RTE Corp (11)	1-6111-2
Nov 70 (12,13)	0-3177-2	Jones & Laughlin Syeel Corp (7)	1-463-2
American Crystal Sugar Co (11)	1-114-2	Telecheck Internatl Inc (12,13)	1-6616-2
Baltimore Gas & Elec Co (7)	1-1910-2	Apr 71 (12,13)	1-6616-2
Canadian-American Resources Fund Inc (7)	2-35896-2	208 South La Salle St Corp (12)	0-5674-2
Capital Holding Corp (2,4,7,13)	1-6701-2	Wilson & Co Inc (13)	1-5433-2
Colonial Commercial Corp May 71 (11,13)	1-6663-2	Wyle Laboratories (4,7,13)	1-5374-2
Palomar Financial (1,2)	1-6547-2	Zenith Radio Corp (12)	1-4115-2
Pawnee Corp (12,13)	0-4273-2	Arkansas Best Corp (12)	1-5888-2
May 71 (7,13)	0-4273-2	Aztec Oil & Gas Co (7)	1-6023-2
Peoples Gas Light & Coke Co (12)	2-26983-2	Behring Corp (11,13)	1-6448-2
Rust Craft Greeting Cards Inc (11)	1-5524-2	Berg Enterprises Inc (2,7,11,13)	2-35429-2
Tracor Inc (2,7,9,13)	0-528-2	Central Of Georgia RY Co (2,4,8,10,13)	1-3481-2
Aberle Inds Inc (3)	0-5350-2	Lukens Steel Co (3)	1-3258-2
American Metal Climax Inc May 71 (11,12,13)	1-229-2	Monterey Life Systems Inc (2,13)	0-4140-2
BBI Inc May 71 (1,12)	1-4608-2	Pamida Inc (7,13)	1-6369-2
Brooks-Scanlon Inc May 71 (11)	0-3914-2	Science Mgt Corp (3)	1-6059-2
Brown Co May 71 (13)	1-5077-2	South Carolina Elec & Gas Co May 71 (11,13)	1-3375-2
Budget Finance Plan May 71 (7,11)	1-3722-2	Utah-Idaho Sugar Co (11,13)	1-2664-2
Budget Inds Inc May 71 (11)	1-5736-2	Village Super Market Inc (12)	0-2633-2
Burdett Oxygen Co Of Cleveland Inc (11)	0-2718-2	White Motor Corp (11,13)	1-1363-2
CSI Computer Systems Inc (11)	2-28439-2	Best Products Co Inc (7)	0-5172-2
Commonwealth Silver Inds Ltd (7,12,13)	2-38248-2	Citizens Mortgage Invst Trust (11,13)	1-6704-2
Corinthian Broadcasting Corp May 71 (2)	1-5454-2	H & R Block Inc (7,9,13)	1-6089-2
		Riblet Products Corp May 71 (2,13)	1-6418-2
		Western Maryland RY Co (13)	1-766-2
		AGC Inds Inc May 71 (2,13)	0-4468-2
		Americana Invst Co (7)	2-38145-2
		Bio-Medical Sciences Inc May 71 (3,12,13)	0-5613-2

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8K's for June 1971

Bobbie Brooks Inc May 71 (4,7,13)	1-4168-2	Kilambe Copper Cobalt Ltd (2,13)	1-4268-2
Eckmar Corp May 71 (12,13)	1-5405-2	Lockheed Aircraft Corp (12,13)	1-2193-2
Edmos Corp (11,13)	1-6323-2	Marriott Corp Jul 71 (3,7,12)	1-5664-2
Equity Funding Corp Of America May 71 (11,13)	1-5306-2	Michigan General Corp Jul 71 (7,13)	1-6167-2
Alfred Hart Co (12)	1-5136-2	Natl Terminals Corp (11,13)	0-1644-2
Lion Country Safari Inc (12,13)	2-39845-2	Northgate Exploration Ltd (1)	1-6138-2
Miss Power Co (3,11,13)	0-393-2	Redman Inds Inc (11,13)	1-4998-2
Pell Inds Inc May 71 (12)	0-5383-2	Oil Shale Corp (11,13)	0-877-2
Photo Magnetic Systems Inc (7,9)	0-3459-2	Polarad Electronics Corp May 71 (3,4,8,10,11,12,13)	1-4258-2
Texas Power & Light Co (7)	0-381-2	The Seven Up Co Jul 71 (3)	0-2992-2
Tyler Corp (12)	1-5409-2	Sun Finance & Loan Co (12)	0-2469-2
Vindale Corp (11)	0-5676-2	Wometco Enterprises Inc (3)	1-5085-2
Walker Color Inc (7) Apr 71 (11,13)	0-5418-2		
Alco Standard Corp (7,8,13)	1-5964-2	American Nuclear Corp (2,3,7,8,12)	0-1764-2
Charter Co (11,13)	0-1825-2	Arden-Mayfair Inc (8)	1-5281-2
Collins & Aikman Corp (7,11,13)	1-205-2	Bishop Inds Inc (1,2,3,7,8,13)	0-5162-2
Conill Corp (3)	1-5872-2	Blue Chip Stamps (3)	0-3810-2
El Paso Natural Gas Co May 71 (8,13)	1-2700-2	Bowl America Inc (2,13)	0-1830-2
Fairmont Foods Co May 71 (2,12,13)	1-4100-2	Cascade Natural Gas Corp (4,7)	0-317-2
Financial Metropolitana S A (7)	2-29641-2	Fairchild Inds Inc May 71 (11,13)	1-3102-2
Fisco Inc May 71 (12)	2-34500-2	Falconbridge Nickel Mines Ltd (4,7)	1-6676-2
Geriatric & Medical Centers Inc (2,13)	0-3997-2	Franklin Mint Inc (7)	1-5334-2
Granning & Treece Financial Corp (12,13)	2-34778-2	Mobile Home Communities (12)	0-5308-2
Holly Sugar Corp (11,13)	1-2270-2	Sambo's Restaurants Inc (7)	1-6362-2
Indiana Bell Tel Co Inc (7)	2-21428-2	Scoa Inds Inc (7,8,13)	1-6005-2
Keuffel & Esser Co Jul 71 (6)	0-2117-2	Steiber Inds Inc (9,12,13)	0-4024-2
New York Tel Co (7)	1-3435-2	Tubos De Acero De Mexico S A (4,7,13)	1-4870-2
Providence & Worcester Co (12,13)	0-3960-2	Accelerators Inc (3)	0-4536-2
Republic Steel Corp (7)	1-2388-2	Doric Corp May 71 (7,8,13)	1-5681-2
Shell's City Inc (2,13)	0-4226-2	Eli Lilly & Co Jul 71 (12,13)	1-6351-2
Supreme Equipment & Systems Corp Jul 71 (7)	0-3330-2	First Empire State Corp May 71 (7)	0-4561-2
Western Elec Co Inc (8)	1-6476-2	Lectro Mgt Inc (7,8,13)	1-6266-2
Winter Park Tel Co (7)	0-1254-2	MSL Inds Inc Jul 71 (12)	1-3205-2
		Mead Corp (3,7)	1-2267-2
Agway Inc (7)	2-22791-2	North Penn R ^R Co (8)	0-605-2
Champion Parts Rebuilders Inc (11,12,13)	0-227-2	Occidental Petroleum Corp (4,7,11,13)	1-520-2
Daitch Crystal Dairies Inc (12)	1-3700-2	Phelps Dodge Corp (7,13)	1-82-2
Expediter Systems Inc (7,13)	2-33144-2	Pulaski Furniture Corp (7,10,12)	0-314-2
General Elec Credit Corp (7,13)	1-6461-2	Salant Corp Mar 71 (4) May 71 (7)	1-6666-2 1-6666-2
General Kinetics Inc (12,13)	0-1738-2	San Diego Gas & Elec Co (13)	1-3779-2
General Elec Overseas Capital Corp (7)	1-5176-2	Sealed Air Corp Jul 71 (12,13)	0-3030-2
Guardian Development Corp (11,12,13)	0-4893-2	Wheelabrator Corp Jan 71 (13)	1-2483-2
The Huffman Mfg Co (12)	1-5325-2	Wisconsin Finance Corp (7)	0-2395-2
Ideal Basic Inds Inc (3)	1-4070-2		
KMS Inds Inc (11,13)	0-2917-2	Alcon Laboratories Inc (12)	0-1662-2
Kaiser Aluminum & Chemical Corp (7)	1-3605-2	Atlantic Richfield Co (3)	1-1196-2
		Charter Bankshares Corp (4,11,13)	0-4600-2
		Charter Drug & Chemical Co (2)	2-34209-2
		Empire Internatl Inc (12)	0-788-2

CONTINUED

8K's for June 1971

First Surety Corp (12,13)	0-1064-2	Gable Inds Inc	
Flintkote Co May 71 (3)	1-2560-2	Jul 71 (1,2,7,11,12,13)	1-2764-2
General American Transportation Corp (7,11,13)	1-2328-2	First Republic Corp Of America	
Giffen Inds Inc (12)	0-4177-2	May 71 (2,12,13)	0-1437-2
Golden Nugget Inc (3,4,8,12,13)	1-6697-2	General Television Inc (12,13)	0-1899-2
Gondas Corp (2,12,13)	0-5085-2	Kate Greenaway Inds Inc (4)	0-4873-2
Grolier Inc (3,7,9,11,13)	1-5068-2	Image Systems Inc (6)	0-4331-2
Hilton Hotels Corp Jul 71 (2,3,7,13)	1-3427-2	Internatl Controls Corp (3,11,12)	1-5599-2
Richard D Irwin Inc (11)	0-1510-2	Internatl Stretch Products Inc (2,7,13)	1-4652-2
Kerr-McGee Corp (3,7,13)	1-3939-2	Iowa Power & Light Co (12,13)	1-3567-2
Lawrence Gas Co (3)	2-13696-2	Northern Indiana Public Service Co (12)	1-4125-2
McDonald's Corp (12,13)	1-5231-2	Schenley Inds Inc (2,3,7,8,11,13)	1-2377-2
Mystic Valley Gas Co (3)	2-10637-2	Smithfield Foods Inc (3,7,8,11,12,13)	0-2258-2
Natl Patent Development Corp (2,11,12,13)	0-2743-2	Systems Engineering Laboratories Inc (12)	1-5635-2
Nippon Elec Co Ltd 6K	2-20940-2	American Financial Corp (2,13)	0-839-2
Norlin Corp (7)	1-6139-2	Coburn Corp Of America May 71 (12,13)	1-4730-2
North Shore Gas Co (3)	2-12013-2	Coherent Radiation (3,12)	0-5255-2
Pro-Tech Programs (3,12)	0-4969-2	Coleman Cable & Wire Co (4,7,13)	0-3446-2
Rockwell Mfg Co Jul 71 (12,13)	1-5726-2	Continental Oil Co (12)	1-1131-2
Safeco Corp (10)	1-6563-2	DWG Corp (12,13)	1-2207-2
Sealectro Corp May 71 (11)	1-4635-2	Fla Tile Inds Inc May 71 (13)	1-6559-2
Sinclair Venezuelan Oil Co (3,12,13)	1-1155-2	Gas Service Co Jul 71 (4,7,13)	1-6623-2
Solid State Scientific Devices Corp (1,7,12,13)	0-3814-2	General Development Corp (7,12)	1-4080-2
Ual Inc (4,13)	1-6033-2	Giant Stores Corp May 71 (7)	0-4899-2
Cadence Inds Corp (3,7,11,12)	1-2991-2	Gulf States Utilities Co (12)	1-2703-2
Fifth Ave Cards Inc May 71 (7)	0-4070-2	Marion Corp Jul 71 (12,13)	0-1417-2
Ford Internatl Capital Corp May 71 (7)	1-5644-2	Medical Invest Corp (2,6,12,13)	0-1467-2
Ford Motor Co May 71 (3,11)	1-3950-2	NVF Co Jul 71 (3,13)	1-3290-2
Globe Inds Inc Jul 71 (12)	0-4425-2	Natl Propane Corp Jul 71 (3,13)	0-3241-2
Internatl Bank (11,13)	0-1302-2	Parker Pen Co (11,13)	1-1122-2
Investors Funding Corp Of NY (9,11,12,13)	1-4600-2	J C Penney Co Inc (11,13)	1-777-2
Jefferson Stores Inc Jul 71 (12,13)	1-5930-2	Sharon Steel Corp Jul 71 (3,12,13)	0-5455-2
Kaufman & Broad Inc Jul 71 (7,10,12,13)	1-4618-2	Specialty Converters Inc (12,13)	2-35196-2
Louisiana Power & Light Co (3)	0-1236-2	Stange Co Jul 71 (3)	0-3762-2
Oriole Land & Development Corp Jul 71 (2,11,13)	2-36593-2	The Texstar Corp (4,7,8,13)	1-4229-2
NFF Corp (6,13)	0-4221-2	Vetco Offshore Inds Inc (1,3,7,13)	1-5889-2
Natl Airlines Inc (7,13)	1-3227-2	WDC Services Inc (1,12)	0-5236-2
New Orleans Public Service Inc (12)	1-3259-2	Weingarten Markets Realty Co (7,13)	2-14373-2
Ohio Real Estate Invest Co (12,13)	0-5471-2	Alaska Interstate Co (3)	1-5744-2
Pasquaney Bay Co Ltd (12,13)	2-37360-2	American Smelting & Refining Co (10)	1-164-2
Seneca Foods Corp Jul 71 (11,13)	0-1989-2	Charter New York Corp (12,13)	1-5717-2
Sibany Mfg Corp Jul 71 (12,13)	0-3586-2	Chase Manhattan Mortgage & Realty Trust (7,13)	1-6401-2
Sonics Internatl Inc Apr 71 (2,13)	0-5348-2	Co-Build Companies Inc (12,13)	0-5096-2
Sucreast Corp (7,8,13)	1-3338-2	Curtis Noll Corp (4,7,13)	0-2550-2
Teleprompter Corp (1,2,3,4,7,8,13)	1-4138-2	Datacraft Corp (1,2,4,8,10,11,13)	0-5140-2
Western Union Internatl Inc (7)	1-5487-2		
Whitney Blake Co (11,13)	0-2580-2		

OVER

8K's for June 1971

Halbern Inds Inc (1)	0-4342-2	Fia Gas Transmission Co	
IBC Inc (7)	1-4222-2	May 71 (11)	2-26874-2
Interphoto Corp (3,11)	1-4864-2	Gamble Skogmo Inc (7,9,11)	1-3478-2
Josten's Inc (12)	1-5064-2	Gannett Co Inc (2,11,12,13)	1-5857-2
LSB Inds Inc (3,7)	1-6137-2	B F Goodrich Co (7,8,13)	1-892-2
Lehigh Coal & Navigation Co		Jantzen Inc (12,13)	1-6218-2
(7)	0-1760-2	Jervis Corp (13)	1-5073-2
Shell Internatl Finance N V		Kansas City Star Co	
6K	1-5503-2	Jul 71 (2,7)	2-26191-2
SI Handling Systems Inc		Kodiak Inc (2)	0-716-2
(3,11,13)	0-3362-2	Lane Bryant Inc (12,13)	1-598-2
South European Pipeline Co		Metromedia Inc Jul 71 (2,13)	1-4649-2
20K for 12-31-70	1-4627-2	Oshman's Sporting Goods Inc	
		(8,11,12)	2-36084-2
Air Calif (7)	0-2982-2	Ryerson & Haynes Inc (12)	1-6260-2
Conagra Inc (7,8,13)	0-1826-2	Scott Paper Co (12,13)	1-2300-2
Devonbrook Inc (1,7,9,12)	2-18275-2	Sedco Inc (7)	1-5981-2
Equitable Life Mortgage & Realty		Sim-Kar Lighting Fixture Co Inc	
Investors (7)	1-6520-2	(11)	0-5570-2
Far West Financial Corp		Simmonds Precision Products Inc	
May 71 (11,13)	1-4923-2	(3,13)	1-4942-2
General Instrument Corp (3,11)	1-5442-2	Southland Racing Corp	
Harvey Aluminum Inc		Jul 71 (12,13)	0-64-2
(4,7,13)	1-4507-2	Allied Technology Inc (3,7)	0-1765-2
Independence Mgt Corp (7,13)	2-35839-2	Basic Leasing Corp (11,13)	2-27921-2
Internatl Business Machines		Capital Equipment Leasing Corp	
Corp (12)	1-2360-2	(7)	2-36141-2
Itel Corp (3)	1-5989-2	Cardiff Inds Inc (7)	0-5663-2
Kansas Power & Light Co (7,13)	1-3523-2	Cox Cable Communications Inc	
Master Hosts Internatl Inc		(2,13)	1-6590-2
(11)	0-5312-2	Fairchild Camera & Instrument	
Arthur G McKee & Co (3)	1-146-2	Corp (4,13)	1-1214-2
Norfolk & Western RY Co (7,13)	1-546-2	First Cheyenne Corp (2,12,13)	0-5520-2
Oakmont Corp (3,12)	0-3958-2	General Science Corp	
Recognition Equipment Inc		(2,9,12)	0-5429-2
(7,13)	0-2038-2	Fas Internatl Inc May 71 (12)	1-4692-2
Roblin Inds Inc (12)	1-5213-2	Golconda Corp (11,13)	1-848-2
Russell Aluminum Corp		Iowa Elec Light & Power Co	
Jul 71 (7,8,13)	1-5890-2	(7,13)	1-4117-2
Southern Natural GasCo		Jewel Companies Inc (11,13)	1-385-2
(12,13)	1-2745-2	Johnson Stephens & Shinkle	
Supermarket Invt Co Inc		Shoe Co (12,13)	1-406-2
(2,13)	2-30612-2	Medequip Corp (2,12)	0-4688-2
Allied Mills Inc (4,7,13)	1-90-2	Noel Inds Inc (11)	0-4411-2
Crestmont Oil & Gas Co		Oxford Pendaflex Corp	
(2,3,7,13)	1-3902-2	(2,13)	0-5037-2
Environmental Pollution Research		A & E Plastik Pak Co Inc	
Corp (12)	2-35521-2	(3,7,11,12,13)	1-6488-2
Delehanty Educational Systems Inc		Quindar Electronics Inc (12)	0-3547-2
May 71 (12)	0-3775-2	Riley Stoker Corp (12)	0-272-2
Eastern Airlines Inc		Scam Instrument Corp (8)	1-6280-2
(4,7,13)	1-3049-2	Southwestern Research Corp	
		(3)	0-3910-2

SECURITIES ACT REGISTRATIONS, Effective August 27: Allied Products Corp., 2-40623; American Sterilizer Co., 2-41444; Baumritter Corp., 2-40820; Executive Funding Corp., 2-40897; Ferry Boat, Ltd., 2-38862 (90 days); Levi Strauss & Co., 2-41366; National Liberty Corp., 2-39973; The New Southland National Insurance Co., 2-40019 (90 days); Pier 1 Imports, Inc., 2-40883; United Board & Carton Corp., 2-40925; Universal Land and Development Corp., 2-38794 (90 days); Valiant Petroleum Corp., 2-40485; Wheatheart Cattle Co., 2-39713 (90 days)

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of issuers.

* As estimated for purpose of computing the registration fee.

1/ Pending distribution this release by the Commission to the appropriate mailing lists, interested persons should consult the Federal Register for details of the release.

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