



SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A Daily Summary of
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(Issue No. 71-159)

FOR RELEASE August 18, 1971

COMMISSION ANNOUNCEMENT

TRADING IN ECOLOGICAL SCIENCE SUSPENDED. The SEC has ordered the temporary suspension of exchange and over-the-counter trading in the securities of Ecological Science Corporation, 20215 N. W. Second Avenue, Miami, Fla. commencing August 17 and terminating August 26, 1971. The Commission action was taken on the basis of facts coming to its attention which indicates that information presently public concerning Ecological and its current financial condition may be incomplete. Therefore pending receipt of more complete information the Commission deems it in the public interest that exchange and over-the-counter trading in the stock of Ecological be suspended.

INVESTMENT COMPANY ACT RELEASES

INVESTMENT/INDICATORS FUND. The SEC has issued an order under the Investment Company Act on application of Investment/Indicators Fund, San Francisco, permitting applicant to continue to suspend the right of redemption of its outstanding redeemable securities and continue to suspend payment for shares already submitted for redemption and on which payment has not been made prior to this date, until fifteen days after applicant mails to its shareholders a statement indicating its intention to resume redemptions and setting forth certain additional information, but providing that such suspension of redemption and payment shall in no event continue beyond the end of the twentieth day following August 13, 1971, the date of the SEC's order. (Release IC-6679)

BANKERS LIFE SEPARATE ACCOUNT. The SEC has issued an order under the Investment Company Act exempting Bankers Life Company Separate Account B, a unit investment trust, Bankers Life Company, a mutual life insurance company, and BLC Equity Services Corp., all of Des Moines, from certain provisions of the Act so as to permit, among other things, an exchange of amounts accumulated under certain contracts issued by Bankers Life to group variable annuity contracts participating in Account B without sales charge. (Rel. IC-6683)

HOLDING COMPANY ACT RELEASES

GENERAL PUBLIC UTILITIES. The SEC has issued an order under the Holding Company Act authorizing the General Public Utilities Corporation, New York holding company, to increase the amount of cash capital contributions it may make to two subsidiaries from time to time up to December 31, 1971, as follows: New Jersey Power & Light Co. - from \$4.9 million to \$10.5 million and Metropolitan Edison Company - from \$34.8 million to \$52.1 million. (Release 35-17233)

PHILADELPHIA NATIONAL & FOUR OTHER BANKS. The SEC has issued an order under the Holding Company Act declaring that the following banks will not be "electric utility companies" within the meaning of the Act as a result of certain transactions respecting the purchase, sale and leasing of electric generating equipment: The Philadelphia National Bank, The Commonwealth National Bank, The First National Bank of Saint Paul, South Jersey National Bank and Union Trust Company of Maryland. (Release 35-17232)

GULF POWER COMPANY. The SEC has issued an order under the Holding Company Act authorizing Gulf Power Company, Pensacola subsidiary of The Southern Company, to issue and sell 50,600 shares of cumulative preferred stock (\$100 par), to be offered for public sale at competitive bidding. Net proceeds of its stock sale, together with funds from internal sources will be used to refund \$5,060,000 of first mortgage bonds, 3-1/8% which mature on September 1, 1971. (Release 35-17235)

SECURITIES ACT REGISTRATIONS

FLORIDA GAS COMPANY. 1560 Orange Ave., Winter Park, Fla. 32789, filed a registration statement on August 13 seeking registration of \$25 million of convertible subordinated debentures, due 1991, to be offered for public sale through underwriters headed by Blyth & Co., Inc., 14 Wall St., New York 10005. The company will use some \$15 million of the net proceeds to retire short-term borrowings incurred in connection with the expansion of its distribution systems and its investment in allied diversification activities and the balance for general corporate purposes, primarily oil and gas exploration and land development. (File 2-41454)

THE CONNECTICUT WATER COMPANY. West Main St., Clinton, Conn. 06413, filed a registration statement on August 13 seeking registration of 70,000 shares of common stock, to be offered for public sale (*at \$17.50 per share maximum) through underwriters headed by Putnam, Coffin, Doolittle, Newburger, Division of Advest Co., 6 Central Row, Hartford, Conn. 06103. Net proceeds of its stock sale will be used to reduce short-term bank loans incurred to finance the company's construction program. Construction expenditures are estimated at \$1.4 million for 1971. (File 2-41455)

OVER

VIRGINIA ELECTRIC AND POWER COMPANY, 700 East Franklin St., Richmond, Va. 23261, filed two registration statements on August 13 seeking registration of (a) \$50 million of first and refunding mortgage bonds, Series BB, due 2001, to be offered for public sale at competitive bidding (File 2-41464) and (b) 4,000,000 shares of common stock, to be offered for public sale (*at \$23 per share maximum) through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith, Inc., 70 Pine St., New York 10005 (File 2-41465). Net proceeds of its financing will be used for construction expenditures and for the retirement of short-term indebtedness incurred for that purpose. Construction expenditures are estimated at \$379.6 million for 1971. (File 2-41464 and File 2-41465)

MISCELLANEOUS

DELISTING GRANTED. The SEC has issued an order under the Securities Exchange Act granting an application of the Midwest Stock Exchange to strike from listing and registration the 3% first mortgage bonds, due 1980 and the 3-3/4% first mortgage bonds, due 1978, of Interstate Power Company, effective at the opening of business on August 16, 1971, due to inactive trading on the Exchange. Both series of bonds remain listed and registered on the New York Stock Exchange (34-9299)

CORRECTION RE BELDEN & BLAKE. Belden & Blake and Company Limited Partnership No. 47 (File 2-41388) and Limited Partnership No. 46 (File 2-41389), 702 Tuscarawas St., West, Canton, Ohio 44702, filed two registration statements with the SEC on August 4, each seeking registration of \$600,000 of partnership units, to be offered for public sale at \$3,000 per unit (not each seeking registration of \$3 million of partnership units, as reported in the News Digest of August 9).

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the August 3 News Digest.

8K Reports for April 1971

A J Industries Inc (12)	1-5672-2	General Bancorp	
Adams-Millis Corp (11)	1-880-2	Dec 70 (2,7,13)	0-4529-2
Intermedia Systems Corp (12,13)	2-33141-2	Armour-Dial Inc (3)	1-5698-2
Lincoln Liberty Life Insur Co (1,11)	2-18894-2	Guy F Atkinson Co OF Calif (10)	0-3062-2
American Micro Devices Inc (11)	2-18626-2	Midwestern United Life Insur Co (7,11,13)	2-11697-2
Genstar Ltd (11)	1-6063-2	NFF Corp (2,7,13)	0-4221-2
A I M Companies Inc (1,3)	1-5843-2	National Homes Corp May 71 (7,13)	1-4799-2
Amt Corp (11)	0-222-2	Ocean Science & Engineering Inc May 71 (12,13)	0-4611-2
Ara Services Inc (8,12)	1-4762-2	Olson Laboratories Inc (11,13)	0-5434-2
Alco Standard Corp (7,8,13)	1-5964-2	Valley Forge Corp (11)	0-1874-2
INA Corp (11,13)	1-5577-2	Airpax Electronics Inc Jan 71 (12,13)	1-5411-2
Optical Coating Laboratory Inc (11)	1-6321-2	Armerada Hess Corp (12)	1-1204-2
Albee Homes Inc (11,13)	0-1896-2	ITI Corp (2,13)	1-3819-2
Allied Stores Corp (13)	1-970-2	Jet Capital Corp (4)	2-32968-2
American Elec Power Co (11,12,13)	1-3525-2	Lukens Steel Co (3)	1-3258-2
Anderson Jacobson Inc (7,13)	0-5039-2	Mid-Iowa Lakes Corp (12)	0-3014-2
Michigan Gas Utilities Co May 71 (11)	1-4919-2	Mohawk Airlines Inc (11,12,13)	1-4198-2
American Funding Corp May 71 (11,13)	0-5527-2	Airlift Intl Inc (3,12)	1-5551-2
Southwestern Elec Service Co Mar 71 (7)	0-22-2	Industrial Natl Corp (11)	1-6366-2
Liquidonics Inds Inc (12,13)	0-2273-2	Summers Elec Co May 71 (2,13)	0-3034-2
Maine Sugar Inds Inc (3,6)	0-2426-2	Air Products & Chemicals Inc (7,8,12)	1-4534-2
Aldrich Chemical Co Inc (11,13)	0-3278-2	Alfred Hart Co May 71 (12)	1-5136-2
Micamatix Corp May 71 (1,7,9,12,13)	1-6118-2	Supercrete Ltd (11)	1-4309-2
		Tally Corp (11,12)	0-1104-2

BK's For Apr 71 Cont'd

Telefile Computer Corp Mar 71 (11,12)	0-4303-2	General Builders Corp May 71 (11)	1-3389-2
Tower Inds Inc (11)	0-5311-2	International Leisure Corp May 71 (11)	1-6646-2
United Banks Of Colorado Inc (11)	0-573-2	Interstate Power Co May 71 (11,13)	1-3632-2
Val D' Or Inds Inc (9)	0-3915-2	Richard D Irwin Inc June 69 (11,13)	0-1510-2
Varian Associates (7,8)	1-4213-2	June 70 (11)	0-1510-2
		June 68 (11)	0-1510-2
Aguirre Co (2,13)	1-510-2	National Patent Development Corp (7)	0-2743-2
Atmospheric Control Inds Inc Mar 71 (7,9,13)	2-30423-2	Pre-Tech Programs (3)	0-4969-2
Bnyck Corp May 71 (11,13)	1-5355-2	Rolanite Inc (11)	0-5467-2
Interco Inc (8)	1-91-2	Uniroyal Inc (11)	1-62-2
Pacific Tel & Tel Co (13)	1-1414-2	Unionamerica Inc Feb 71 (7,13)	1-5973-2
Taxtronics Inc (2,13)	2-32842-2	Mar 71 (3,7,13)	1-5973-2
Trane Co (11,13)	1-2860-2	Apr 71 (7)	1-5973-2
U N A Corp Mar 71 (12,13)	0-3332-2	U S Inds Inc (7)	1-3772-2
		U S Surgical Corp (11)	0-4685-2
AKZO N V 6K	2-10219-2	Arizona Public Service Co (11)	1-4473-2
Acrite Inds Inc (4,7,13)	2-30582-2	Automatic Service Co (12)	1-6539-2
Air Cargo Equipment Corp (3,11,12)	0-4655-2	General Financial Systems Inc May 71 (13)	0-4593-2
American Savings & Loan Assoc (11)	0-585-2	General United Group Inc Jan 71 (13)	0-2008-2
Applied Digital Data Systems Inc (11)	0-5450-2	Globe Industries Inc May 71 (11,12,13)	0-4425-2
Beck's Inc May 71 (11,13)	1-6096-2	Gulf Resources & Chemical Corp May 71 (11)	1-4815-2
Hotel Syracuse Inc Jul 71 (1,2,4,7,8,10,11,13)	0-2541-2	Haverhill Gas Co May 71 (11)	0-1166-2
Market Facts Inc (11)	0-4781-2	Haxcel Corp (11)	0-1264-2
McGraw Edison Co May 71 (7,13)	1-169-2	BH Corp Dec 70 (7,11,13)	1-6493-2
Media General Inc May 71 (11,13)	1-6383-2		
Northwest Bancorporation May 71 (13)	1-2979-2	Ideal Toy Corp May 71 (7)	1-5952-2
Puerto Rican Cement Co Inc (2,11,13)	1-4753-2	Miss Power & Light Co May 71 (11)	0-320-2
		Miss Valley Gas Co May 71 (11)	0-353-2
Affiliated Capital Corp (11,13)	1-6562-2	Whittaker Corp (4,7,12,13)	1-5407-2
Automatic Switch Co May 71 (13)	1-6385-2		
Guardian Inds Corp May 71 (3,11)	1-6037-2	Allied Chemical Corp (8)	1-1269-2
Marinduque Mining & Industrial Corp 6K May 71	1-5534-2	Interfinancial Inc May 71 (11,13)	0-3901-2
Otter Tail Power Co May 71 (7,13)	0-368-2	Rapid American Corp (4,7,8,13)	1-750-2
Preform Inds Inc (11,13)	1-6020-2	Sumitomo Chemical Co Ltd Jul 70 thru Dec 70 6K	1-5000-2
Raymond International Inc (12)	1-4314-2	Texaco Operations Ltd (7,13)	1-5747-2
Regency Electronics Inc (2,13)	0-1877-2	Youngstown Steel Door Co (11,13)	1-2668-2
General American Oil Co Of Texas May 71 (12)	1-4056-2	Autocomp Inc (2,11,13)	0-4392-2
Raymond Precision Inds Inc (11)	1-5622-2	Gulf States Utilities Co May 71 (3)	1-2703-2
Tidewater Tel Co (12,13)	0-726-2	King's Dept Stores Inc Mar 71 (7)	1-4838-2
		Panhandle Eastern Pipe Line Co (13)	1-2921-2
American National Corp May 71 (11,13)	0-4175-2	Pasquale Food Co Inc (7)	2-30493-2
Ames Dept Stores Inc (7)	1-5380-2	Public Service Co Of Colo (11)	1-3280-2
Antox Inc (7,12)	0-5052-2	Transcontinental Motor Inns (7,8,13)	0-1925-2
Artic Enterprises Inc Mar 71 (2,7)	1-6290-2	Weil-Mclain Co Inc (7,9,11,13)	1-5484-2
			OVER

8K's For Apr 71 Cont'd

Advance Metal Products Inc (7,13)	1-3259-2	Wilson Certified Foods Inc (11)	1-6358-2
Alphanumeric Inc (2,9,13)	0-2578-2	Wilson Laurel Farms Inc (11)	1-6359-2
American Hospital Supply Corp May 71 (11)	1-4275-2	Atlanta & Charlotte Airline RY Co (11,13)	1-813-2
American Raceways Inc Jan 71 (3,12,13)	0-3333-2	Inexco Funds Co May 71 (7,11,12,13)	2-31384-2
Nov 70 (12,13)	0-3333-2	Metrocare Enterprises Inc May 71 (13)	1-6656-2
Augat Inc (11)	1-6176-2	Pacific & Southern Broadcasting Co Inc (2,7,8,13)	0-3795-2
L S Ayres & Co May 71 (11,13)	0-1316-2	Robino-Ladd Co Jul 70 (12,13)	0-4283-2
Driver Harris Co Jun 71 (11)	1-1212-2	Aug 70 (7,12)	0-4283-2
Genge Inds Inc (7,11)	1-6082-2	Sep 70 (12,13)	0-4283-2
Heritage Rembrandt Corp May 71 (12,13)	0-4199-2	Oct 70 (12)	0-4283-2
Maule Inds Inc Mar 71 (3,4,7)	1-4081-2	Nov 70 (12,13)	0-4283-2
Simon Stores Inc (2,11,13)	0-1635-2	White Motor Corp (7)	1-1363-2
Allergan Pharmaceuticals (11,13)	0-5503-2	Winn's Stores Inc (11,12,13)	0-3699-2
Anaconda Co (7,13)	1-2280-2	Alliance Tire & Rubber Co Ltd May 71 6K	1-4266-2
Havatampa Cigar Corp May 71 (11)	0-2486-2	American Steel & Pump Corp (1,2,12)	1-3886-2
W R Grace & Co May 71 (11,13)	1-3720-2	Ancorp Natl Services Inc (11)	1-761-2
Inspiration Consolidated Copper Co May 71 (11)	1-1050-2	Anheuser-Busch Inc (7,11,12,13)	1-3718-2
Pawnee Corp (11)	0-4273-2	Illini Beef Packers Inc May 71 (11,13)	0-5033-2
Peoples Gas Co (12)	1-5540-2	Pollution Control Inds Inc (2,13)	2-37793-2
Peoples Gas Light & Coke Co (12)	2-26983-2	Retail Credit Co (12,13)	1-6605-2
Tracor Inc(3,7,8,11,13)	0-528-2	The Upjohn Co (3,12)	1-4147-2
Union Oil Co Of Calif (11,13)	1-554-2	The Welsh Corp (7,13)	0-2752-2
National Gypsum Co May 71 (3)	1-2489-2	Astrosystems Inc (3,11)	0-3344-2
Sirco Intl Corp (11)	0-4465-2	Hampton Shirt Co Inc May 71 (11)	1-6105-2
Uslife Corp (7,8)	1-5683-2	Harvey Hubbell Inc May 71 (3)	1-2958-2
J M Smucker Co (2,7)	1-5111-2	G Heileman Brewing Co Inc May 71 (7)	1-4738-2
Towle Mfg Co (7,13)	0-454-2	Joy Mfg Co May 71 (12)	1-3156-2
Youngstown Sheet & Tube Co (3,11,13)	1-6080-2	Manhattan Life Insur Co May 71 (11)	2-21183-2
Reliable Investors Corp (7)	0-5513-2	The United Illuminating Co (4,11,13)	0-469-2
Remco Inds Inc (2,3,4,7,8,13)	1-4973-2	Genge Ind., Inc Amdt. #1 to 8K for Nov. 1970(13)	1-6082-2
Summit Mortgage Investors (1)	0-5160-2		
Talcott Natl Corp (2)	1-5721-2		
Wilson & Co Inc (8,11,13)	1-5433-2		
Wilson Beef & Lamb Co (11)	1-6360-2		

SECURITIES ACT REGISTRATION. Effective August 16: Bankers Life Company Separate Account B, 2-37988; First Cambridge Corp., 2-39876 (90 days); Gulf Power Company, 2-41282; Instrument Systems Corp., 2-40915; Mississippi Power Co., 2-41283; North American Philips Corp., 2-41402; Optical Coating Laboratory, Inc., 2-41110; Platt, Tachudy, Noston Fund, Inc., 2-39560; RB Industries, Inc., 2-40943; Scott-Cord Laboratories, Inc., 2-38710 (90 days).

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of issuer.

* As estimated for purpose of computing the registration fee.

1/ Pending distribution of this release by the Commission by the appropriate mailing lists, interested persons should consult the Federal Register for details of the release.

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