

SEC NEWS DIGEST

Issue 2001-226

November 26, 2001

ENFORCEMENT PROCEEDINGS

INITIAL DECISION IN THE MATTER OF LAURIE JONES CANADY

On April 5, 1999, the Commission issued an Opinion in which it found that Laurie Jones Canady, as a registered representative associated with Merrill Lynch, Pierce, Fenner & Smith Inc., in Davenport, Iowa, willfully violated the antifraud provisions of the securities statutes. Ms. Canady: (1) churned the accounts of four customers who testified at the hearing, (2) made material misrepresentations and failed to provide customers with material information, (3) made fraudulent unsuitable recommendations to customers, and (4) deceptively engaged in an unauthorized trade in a customer account. The Commission barred Ms. Canady from future association with any securities broker or dealer. It also ordered her to disgorge \$23,024.00 along with prejudgment interest, and it allowed her to seek to reduce the disgorgement amount by establishing through an accounting that she received commissions during this period from unsolicited trades in the accounts of the customers who testified. Interest was made due on all funds owed until they were paid. Laurie Jones Canady, 69 SEC Docket 1468 (Apr. 5, 1999). The United States Court of Appeals for the District of Columbia denied Ms. Canady's petition for review of the Commission's Order Imposing Remedial Sanctions on October 31, 2000. Canady v. SEC, 230 F.3d 362 (D.C. Cir. 2000).

On November 26, 2001, Chief Administrative Law Judge Brenda P. Murray found that Ms. Canady failed to show by her Verified Accounting submitted October 12, 2001, that any commissions she received should not be disgorged. Judge Murray accepted the Division of Enforcement's position that the disgorgement amount should be reduced by \$554.00, representing the commissions changed on nine unsolicited trades. She ordered Ms. Canady to disgorge as soon as possible, but not later than the first day following the effective date of the Initial Decision, \$2,070.00, representing the commissions she received for trades in the accounts of Carolyn Campbell, Cynthia Christianson Sim, Evelyn Fasbender, and Mary and Richard Gruhl, plus prejudgment interest of \$27,598.00, and post-judgment interest of \$6,615.00 to November 30, 2001. (Initial Decision No. 195; File No. 3-8531 D)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- F-6 CEMEX SA DE CV /ADR, 60 WALL ST, C/O MORGAN GUARANTY TRUST CO OF NY, NEW YORK, NY 10260 (212) 648-3250 - 100,000,000 (\$5,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-14096 - NOV. 16) (BR. 99)
- S-8 NOKIA CORP, KEILALAHDENTIE 4, P O BOX 226, ESPOO FINLAND, H9 (035) 801-8071 - 1,300,000 (\$28,574,000) FOREIGN COMMON STOCK. (FILE 333-14098 - NOV. 16) (BR. 7)
- F-3 DIAGEO PLC, 8 HENRIETTA PL, LONDON W1G 0NB, UNITED KINGDOM, X0 00000 (011) 442-0792 - 4,715,000,000 (\$4,715,000,000) STRAIGHT BONDS. (FILE 333-14100 - NOV. 16) (BR. 2)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation FD Disclosure.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
ADVANCED PRECISION TECHNOLOGY INC	NV					X	X					06/21/01	
BANCORP RHODE ISLAND INC						X		X				11/23/01	
BEAR STEARNS COMMERCIAL MORTGAGE SE CURITIES INC	DE							X				11/01/01	
CREDIT SUISSE FIRST BOSTON MR SC CR MR BK PA TH CR SR 2001-4	DE					X		X				03/26/01	
CREDIT SUISSE FRST BOSTON MR SC CR MR BK PA TH CR SR 2001-1	DE					X		X				02/26/01	
CREDIT SUISSE FRT BOSTON MR SC CR M R BK PA TH CR SR 2001-AR7	DE							X				08/28/01	
CSFB MORTGAGE BACKED PASS THROUGH C ERTIFICATES SERIES 2001 9	DE					X		X				04/25/01	
DENTSPLY INTERNATIONAL INC /DE/	DE							X		X		11/23/01	
FINX GROUP INC	NY		X			X						11/11/01	
GENTNER COMMUNICATIONS CORP	UT		X					X				10/03/01	AMEND
GENTNER COMMUNICATIONS CORP	UT		X					X				10/03/01	AMEND
GENTNER COMMUNICATIONS CORP	UT		X					X				10/03/01	AMEND
GENTNER COMMUNICATIONS CORP	UT		X					X				10/03/01	AMEND
HA LO INDUSTRIES INC	IL					X		X				11/21/01	
LEAPNET INC	DE					X		X				11/21/01	
LOEWS CINEPLEX ENTERTAINMENT CORP	DE					X		X				11/11/01	
LONG BEACH MORTGAGE LOAN TR 2001-3 AS-BCKD CERT SER 2001-3	DE							^				10/25/01	
MESABA HOLDINGS INC	MN					X		X				11/20/01	
MIDDLEFIELD BANC CORP	OH					X		X				11/19/01	
MORGAN JP COMMERCIAL MOR FIN CORP M OR PAS THR CE SER 2000-C9	DE							X				11/01/01	
ORGANIK TECHNOLOGIES INC	WA		X					X				11/16/01	
SAXON ASSET SECURITIES TRUST 2001-2	VA					X						08/27/01	
SAXON ASSET SECURITIES TRUST 2001-2	VA					X						09/25/01	
SAXON ASSET SECURITIES TRUST 2001-2	VA					X						10/25/01	
SECURED INVESTMENT RESOURCES FUND L P	KS					X						11/23/01	
SECURED INVESTMENT RESOURCES FUND L P II	DE					X						11/23/01	
SITI-SITES COM INC	DE		X									11/13/01	
TXU CORP /TX/	TX					X		X				11/19/01	
TXU EUROPE LTD						X		X				11/19/01	
WALKER B B CO	NC					X						11/21/01	
WHITEMARK HOMES INC	CO					X		X				11/07/01	
WTAA INTERNATIONAL INC /FL/	FL		X			X		X				11/22/01	